



### Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

# Ailis Risk Premia Value

Sub-fund of Ailis SICAV  
Class I (ISIN LU1640502974)

Management Company: Fideuram Asset Management (Ireland) dac, Intesa Sanpaolo banking group

## OBJECTIVES AND INVESTMENT POLICY

The Sub-Fund, expressed in Euro, aims to achieve a long-term positive absolute return for investors regardless of market movements. The Sub-Fund seeks to achieve its investment objective through the globally exposure to a range of Risk Premia, across multiple asset classes. Risk Premia exist due to systematic risks and behavioral patterns in financial markets, and may be exploited to provide returns with low correlation to traditional markets. However, a positive performance is not guaranteed and while the Sub-Fund aims to achieve positive returns in all market conditions, it may not always achieve this objective.

The Sub-Fund is focused on the Value Risk Premia strategy: exposure of this risk premium is favourable where investments with lower valuations outperform those with relatively higher valuations. The Sub-Fund will seek to exploit Risk Premia across a globally diversified range of assets, such as equities, money market instruments, government bonds and corporate fixed income securities, commodities and currencies. The Sub-fund is actively managed.

The Sub-Fund will follow a flexible approach in relation to asset exposure to achieve the investment objective, which at

times may result in the Sub-Fund having no exposure to particular asset classes.

The Sub-Fund will invest in derivative instruments, listed or OTC - for investment, hedging and financing purposes-including (without being limited to), total return swaps, interest rate swaps, credit default swaps, forward foreign exchange, equity futures, bond futures, index futures and options on financial derivative instruments.

The exposure will be achieved mainly through unfunded TRS on indices

In addition, the Sub-Fund may also gain exposure indirectly to indices through ETF and UCITS.

The Sub-Fund may be suitable for investors with a long-term investment horizon.

The Sub-Fund is not managed in reference to a benchmark.

This Sub-Fund has one Unit-Class: Class I.

I is capitalization Unit-Class.

You may request to redeem the units held at any moment, by sending a request on any business day.

## RISK AND REWARD PROFILE

Lower risk  
Potential lower  
reward

Higher risk  
Potential higher  
reward



- This Sub-Fund is classified in the risk and reward category 4 because the investments' value can be subject to daily fluctuations, both positive and negative.
- The historical data such as is used to calculate the synthetic risk and reward indicator may not be a reliable indication for the future risk profile of the Sub-Fund.
- The risk and reward category shown is not guaranteed to remain unchanged and the categorization of the Sub-Fund may shift over time.
- Even the lowest risk category does not mean a risk-free investment.

### THE SYNTHETIC RISK AND REWARD INDICATOR DOES NOT ADEQUATELY CAPTURE THE FOLLOWING RISKS:

- **Derivative risk:** in order to achieve its objectives, the Sub-Fund may use derivative instruments whose value may be subject to price fluctuations, positive or negative, much larger than those of the securities in the same Sub-Fund.
- **Counterparty risk:** The Sub-Fund invests into instruments, such as derivatives, by entering into contracts with financial counterparties, exposing itself to the risk that said intermediaries may generate financial damage to the fund itself by not fulfilling their obligations in the future.
- **Raw material risk:** The Sub-Fund invests in financial instruments related to raw materials whose value may be affected by specific factors including the high risk of political instability of the producing countries.

## CHARGES

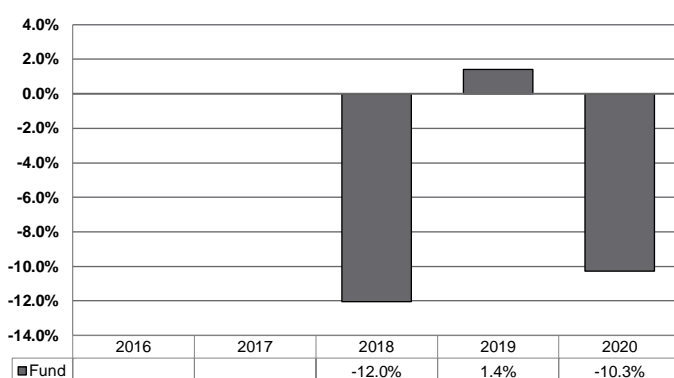
These fees and charges are used to pay the costs of running the Sub-Fund, including the costs of marketing and selling. They reduce the potential growth of your investment.

One-off charges taken before or after the investment	
Entry fee	3.00 %
Exit fee	0.00 %
Maximum percentage that can be withdrawn from your capital before it will be invested or before the return is distributed.	
Ongoing charges	1.41 %
Performance fee	
Performance fee	0.00 %

The entry and exit fees shown in the chart are maximum figures. In some cases you might pay less. You can find this out from your financial adviser or from the distributors. The ongoing charges figure is based on expenses for the year ending on 31/12/2020. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit fee paid by the Sub-Fund when buying or selling shares in another fund.

**For more information about charges and fees, including the information of the calculation criteria of the performance fees, please see section "Charges" of the Fund's Prospectus, available on the website [www.fideuramireland.ie](http://www.fideuramireland.ie).**

## PAST RESULTS



Past performance is not a reliable guide to future performance. Date of setting up of the SICAV: 21st June, 2017. Launch date of the Sub-Fund: July 8th, 2017. The past performance indicated herein takes into account all the costs and charges, with the exception of the entry, exit and switch charges.

## PRACTICAL INFORMATION

This document contains the Key Investor Information on Ailis Risk Premia Value Share-Class I.

Depository of the Fund: STATE STREET BANK INTERNATIONAL GmbH, Luxembourg Branch.

Copies of the SICAV's Prospectus and of the latest annual and half-yearly reports may be obtained free of charge at any moment at the registered office of the SICAV, the Management Company as well as at the offices of STATE STREET BANK INTERNATIONAL GmbH, Luxembourg Branch and Fideuram S.p.A.. Details of the remuneration policy, including the persons in charge of determining the fixed and variable remunerations of the staff, a description of the key remuneration elements and an overview of how remuneration is determined, is available on the website [http://www.fideuramireland.ie/upload/File/pdf/Policy\\_FAM/FAMI\\_Remuneration\\_Policy.pdf](http://www.fideuramireland.ie/upload/File/pdf/Policy_FAM/FAMI_Remuneration_Policy.pdf). A paper copy of the summarised remuneration policy is available free of charge upon request.

For information on Reg. 2019/2088 ("SFDR"), please refer to the "Sustainability" section on the website [www.fideuramireland.ie](http://www.fideuramireland.ie).

The latest price of the share is available every business day in Luxembourg at the office of the Depository and on the website [www.fideuramireland.ie](http://www.fideuramireland.ie).

FIDEURAM ASSET MANAGEMENT (IRELAND) dac may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the SICAV's Prospectus. The SICAV is subject to the Luxembourg tax legislation. Said legislation may have an impact on your personal tax position. This SICAV is divided into multiple sub-funds. The assets and liabilities of this Sub-Fund are separate from those of other sub-funds. The financial rights of the investors in this Sub-Fund are totally distinct from those of the investors in other sub-funds.

The shares may only be subscribed with unique payments.

You may switch at any time the shares of the Sub-Fund with shares of other sub-funds. Information on the switching right procedures are set out in section "How to modify the composition of the investment: switches" of the SICAV's Prospectus.

The Prospectus, the latest annual report and the half-yearly report are drawn up for the SICAV as a whole as indicated in the heading of the present document.