



## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

# AILIS M&G Collection

Sub-fund of Ailis SICAV

Class R (ISIN LU1735582527) / Class S (ISIN LU1735581982)

Management Company: Fideuram Asset Management (Ireland) dac, Intesa Sanpaolo banking group

## OBJECTIVES AND INVESTMENT POLICY

The Sub-Fund, expressed in Euro, aims at providing positive total returns, measured in Euro, defined as a mix of income and capital growth over a period of 5 years starting from 1st March 2018 (the Principal Investment Period).

The Sub-Fund is suitable for investors who search medium term investments and the investor must be able to accept a certain volatility and the possibility of losing part of the invested amount. The Sub-Fund has been designed for investors who will invest in the Sub-Fund during the Initial Subscription Period and will hold their investment until the end of the Principal Investment Period. The return forecasts may differ if the investor does not intend to hold the investment until the end of the Principal Investment Period. The Sub-Fund seeks to achieve its investment objective by investing mainly in units/shares of UCITS and/or UCIs in order to obtain a global exposure to a diversified range of asset classes which may include equities, debt securities, high yield corporate or government floating rate notes, asset backed securities ("ABS") and mortgage backed securities ("MBS"), contingent convertible securities ("CoCos"), currencies and cash.

The Sub-fund is actively managed.

The exposure to the equity instruments will not exceed 50% of the Sub-Fund's net assets.

The Sub-Fund exposure to non-investment grade instruments will not exceed 60% of its net assets.

The Sub-Fund may gain exposure:

- up to 50% of its net assets in instruments issued by entities located in emerging markets;
- up to 15% of its net assets (cumulatively) in ABS and MBS;
- up to 20% of its net assets in CoCos.

The exposure to ABS, MBS and CoCos instruments will be achieved exclusively through indirect investments in units/shares of UCITS and/or UCIs.

Investments in CoCos may expose the Sub-Fund to different risks, the main ones being: Unknown risk, Conversion risk, Write down, Trigger event, Coupon Cancellation, Call extension risk, Capital structure inversion risk, Yield/Valuation risk, Industry concentration risk (as described in the SICAV's Prospectus).

In an adverse market environment, or, on approaching the end of the Principal Investment Period, the Sub-Fund is allowed to be exposed up to 100% of its assets to money market instruments and cash.

The Sub-Fund may invest without limitation in instruments denominated in currencies other than the reference currency (EUR).

The Sub-Fund may use financial derivative instruments for the purpose of risk hedging, efficient management and for investment purposes.

During the Initial Subscription Period (from 8th January 2018 to 28th February 2018) the Sub-Fund will hold 100% of its net assets in cash, denominated in Euro.

Once the terms of the Principal Investment Period have expired, there will be progressive investment seeking to consolidate the performance achieved.

The Sub-Fund is not managed in reference to a benchmark. The Sub-Fund has two shares classes: Shares class R is a capitalization class, while with reference to the shares class S, the net incomes of the Sub-Fund will be distributed in accordance with the Prospectus of the Fund. You may request to redeem the shares held at any moment, by sending a request on any business day.

## RISK AND REWARD PROFILE

Lower risk

Potential lower reward

Higher risk

Potential higher reward



- This Sub-Fund is classified in the risk and reward category 4 because the investments' value can be subject to daily fluctuations, both positive and negative.
- The historical data such as is used to calculate the synthetic risk and reward indicator may not be a reliable indication for the future risk profile of the Sub-Fund.
- The risk and reward category shown is not guaranteed to remain unchanged and the categorization of the Sub-Fund may shift over time.
- Even the lowest risk category does not mean a risk-free investment.

### THE SYNTHETIC RISK AND REWARD INDICATOR DOES NOT ADEQUATELY CAPTURE THE FOLLOWING RISKS:

- **Credit risk:** The Sub-Fund invests in securities whose credit rating may get worse, increasing the risk that the issuer is unable to fulfil its commitments with a negative impact on the securities' price.
- **Developing market risk:** The Sub-Fund is exposed to securities highly sensitive to political and economic instability of developing

countries such as civil conflicts, changes in government policies and in taxation, currency fluctuations and other developments in the laws and regulations of countries in which investments may be made. Price changes may be higher than those in the markets of developed countries.

- **Derivative risk:** in order to achieve its objectives, the Sub-Fund may use derivative instruments whose value may be subject to price fluctuations, positive or negative, much larger than those of the securities in the same Sub-Fund.
- **CoCo risk:** Investments in CoCos may expose the Sub-Fund to different risks, the main ones being: Conversion risk, Write down, Coupon Cancellation, Call extension risk, Capital structure inversion risk, Industry concentration risk (as described in the Prospectus).
- **Counterparty risk:** The Sub-Fund invests into instruments, such as derivatives, by entering into contracts with financial counterparties, exposing itself to the risk that said intermediaries may generate financial damage to the fund itself by not fulfilling their obligations in the future.

## CHARGES

These fees and charges are used to pay the costs of running the Sub-Fund, including the costs of marketing and selling. They reduce the potential growth of your investment.

### One-off charges taken before or after the investment

Entry fee	0.00 %
Exit fee	2.00 %

Maximum percentage that can be withdrawn from your capital before it will be invested or before the return is distributed.

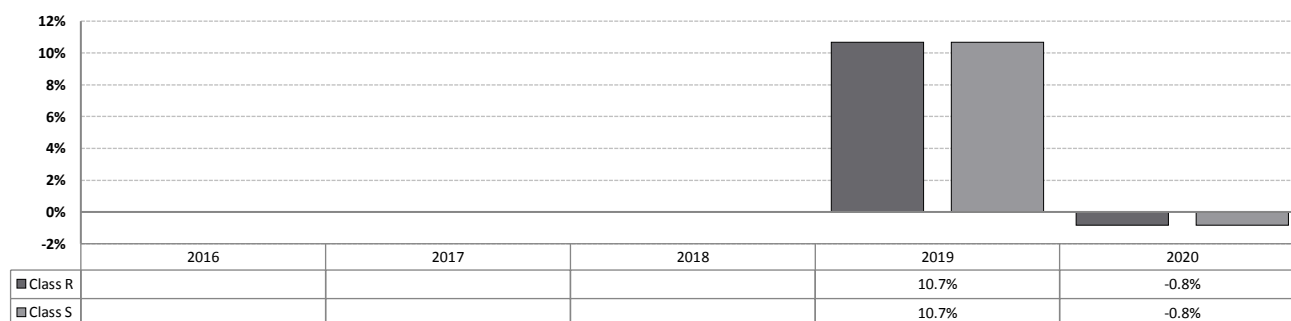
	Ongoing charges	Performance fee
Class R	1.99 %	0.00 %
Class S	1.99 %	

The **entry and exit fees** shown in the chart will be applied from March 1st, 2018 until February 28, 2023. They are maximum figures as they decrease during such period. You can find this out from your financial adviser or from the distributors. The **ongoing charges** figure is based on expenses for the year ending **31/12/2020**. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit fee paid by the Sub-Fund when buying or selling units in another fund.

The ongoing charges figure include the amortization (over 5 years) of a placement fee corresponding to 2.00% of the initial Net Asset Value per share (EUR 10).

**For more information about charges and fees, including the information of the calculation criteria of the performance fees, please see section "Charges" of the Fund's Prospectus, available on the website [www.fideuramireland.ie](http://www.fideuramireland.ie).**

## PAST RESULTS



Past performance is not a reliable guide to future performance. Date of setting up of the SICAV: June 21<sup>st</sup>, 2017. Launch date of the Sub-Fund: January 8th, 2018. The past performance indicated herein takes into account all the cost and charges, with the exception of the entry, exit and switch charges.

## PRACTICAL INFORMATION

This document contains the Key Investor Information on AILIS M&G Collection Share-Classes R and S.

Depository of the Fund: STATE STREET BANK INTERNATIONAL GmbH, Luxembourg Branch.

Copies of the SICAV's Prospectus and of the latest annual and half-yearly reports may be obtained free of charge at any moment at the registered office of the SICAV, the Management Company as well as at the offices of STATE STREET BANK INTERNATIONAL GmbH, Luxembourg Branch and Fideuram S.p.A.. Details of the remuneration policy, including the persons in charge of determining the fixed and variable remunerations of the staff, a description of the key remuneration elements and an overview of how remuneration is determined, is available on the website [http://www.fideuramireland.ie/upload/File/pdf/Policy\\_FAMI/FAMI\\_R\\_emuneration\\_Policy.pdf](http://www.fideuramireland.ie/upload/File/pdf/Policy_FAMI/FAMI_R_emuneration_Policy.pdf). A paper copy of the summarised remuneration policy is available free of charge upon request.

For information on Reg. 2019/2088 ("SFDR"), please refer to the "Sustainability" section on the website [www.fideuramireland.ie](http://www.fideuramireland.ie)

The latest price of the share is available every business day in Luxembourg at the office of the Depository and on the website [www.fideuramireland.ie](http://www.fideuramireland.ie). FIDEURAM ASSET MANAGEMENT (IRELAND) dac may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the SICAV's Prospectus. The SICAV is subject to the Luxembourg tax legislation. Said legislation may have an impact on your personal tax position. This SICAV is divided into multiple sub-funds. The assets and liabilities of this Sub-Fund are separate from those of other sub-funds.

The shares may only be subscribed with unique payments. The financial rights of the investors in this Sub-Fund are totally distinct from those of the investors in other sub-funds

You may not switch the shares of the Sub-Fund with shares of other sub-funds.

The Prospectus, the latest annual report and the half-yearly report are drawn up for the SICAV as a whole as indicated in the heading of the present document.