



### Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

# Ailis MSCI USA ESG Screened Index

Sub-fund of Ailis Sicav  
Class I (ISIN LU2366665490)

Management Company: Fideuram Asset Management (Ireland) dac, Intesa Sanpaolo banking group

## OBJECTIVES AND INVESTMENT POLICY

The Ailis MSCI USA ESG Screened Index Sub-fund, aims to generate long term capital growth, measured in Euro, by tracking the performance of the index "MSCI USA ESG Screened" Net Total Return, in USD and converted in EUR (the "Index"), while minimising as far as possible the tracking error between the Sub-fund's performance and that of the Index.

The Index, which constitutes the "Exposed Strategy", is published by MSCI, acting as benchmark administrator (the "Benchmark Administrator") and it is an equity index designed to represent the performance of the US large and mid-cap stocks. The Index promotes Environmental and Social characteristics as well as best practices of Corporate Governance using MSCI ESG Business Involvement Screening Research to identify companies that are involved in the following business activities:

- Controversial Weapons;
- Nuclear Weapons;
- Civilian Firearms;
- Tobacco;
- Thermal Coal;
- Oil Sands.

The Sub-fund may use a Portfolio Swap (which will deliver the economic performance of the Exposed Strategy) and also a Financing Swap as defined below.

The Sub-fund will normally gain indirect exposure to the Exposed Strategy investing mainly in unfunded TRSs with the Index as underlying on an arm's length basis with first class financial institutions acting as swap counterparty (collectively the "Portfolio Swap").

The purpose of the Total Return Swaps is to exchange the performance and/or income of the Financing Assets (as detailed below) in return for the performance of the Index.

The Sub-Fund will purchase Financing Assets and transfer the full economic interest in such assets to first class financial institutions acting as swap counterparty pursuant to swap agreements (the "Financing Swap").

The Sub-Fund may be entirely invested in TRSs.

"Financing Assets" will include equity securities that promote Environmental, Social and Governance ("ESG") characteristics. They may also include preferred stocks, warrants on equities

(which gives the holder the right to buy the underlying equity at a specified price and time and will not embed leverage) and depository receipts for such securities (American depository receipts (ADR) traded in the United States markets and Global Depository Receipts (GDR) traded in other world markets), issued by companies worldwide.

The Financing Assets will have no more than 5% exposure to emerging markets.

Direct investments, for cash purpose, may include investment grade debt securities issued by governments, corporations or institutions, money market instruments and deposits with credit institutions without limit of duration or currency and will normally be limited to approximately 10% of the Sub-fund net assets.

The Sub-fund's exposure to Financing Assets, Exposed Strategy, debt securities and money market instruments may be achieved through direct investments and / or, up to the 10% of the Sub-fund's net assets, through investments in units / shares of UCITS and / or UCIs, including UCITS compliant exchange traded funds ("ETF"). At least 51% of such indirect investments shall be in units / shares of UCITS / UCI that promote, among other, environmental or social characteristics, and fall within the scope of article 8 of the Regulation (EU) 2019/2088 ("SFDR").

The Sub-fund will not invest in Contingent Convertibles (CoCo) nor asset backed securities (ABS) or mortgage backed securities (MBS). The Sub-fund will not enter into repurchase or reverse repurchase agreements.

The Sub-fund may use financial derivative instruments for the investment and for risk hedging purposes.

The Sub-fund is passively managed.

The Sub-fund has been categorised as an ESG Promotion Strategy Sub-fund, by promoting, among other characteristics, environmental and social characteristics, which are a binding component for the assets selection and investment decision-making process, and the companies in which the Sub-fund shall invest in need to follow good governance practices, in accordance with article 8 of the SFDR.

Class I is a capitalisation Share-Class. You may request to redeem the shares held at any moment, by sending a request on any business day.

## RISK AND REWARD PROFILE

Lower risk  
Potential lower  
reward

Higher risk  
Potential higher  
reward



- This Sub-Fund is classified in the risk and reward category 6 because the investments value can be subject to high daily variation, both positive and negative.
- The historical data such as is used to calculate the synthetic risk and reward indicator may not be a reliable indication for the future risk profile of the Sub-Fund.
- The risk and reward category shown is not guaranteed to remain unchanged and the categorization of the Sub-Fund may shift over time.
- Even the lowest risk category does not mean a risk-free investment.

### THE SYNTHETIC RISK AND REWARD INDICATOR DOES NOT ADEQUATELY CAPTURE THE FOLLOWING RISKS:

- **Derivative risk:** in order to achieve its objectives, the Sub-Fund may use derivative instruments whose value may be subject to

price fluctuations, positive or negative, much larger than those of the securities in the same Sub-Fund.

- **Counterparty risk:** The Sub-Fund invests into instruments, such as derivatives, by entering into contracts with financial counterparties, exposing itself to the risk that said intermediaries may generate financial damage to the fund itself by not fulfilling their obligations in the future.
- **Operational Risk:** risk that operational processes, including those related to quantitative trading models implementation and to the safekeeping of assets may fail, resulting in losses.
- **ESG risk:** the integration in the investment process of ESG and sustainability factors with wider monitoring and engagement activities, may have an impact on the value of investments and, therefore, on returns.

## CHARGES

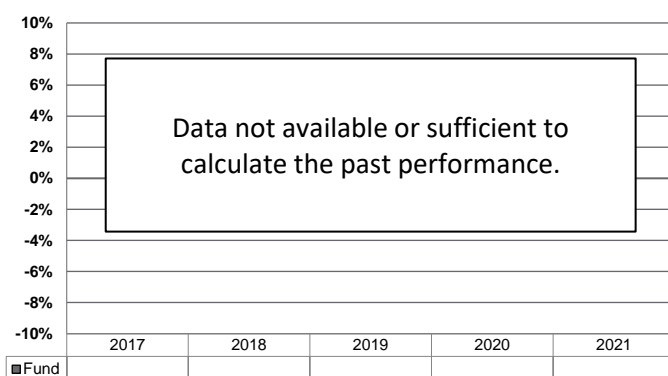
These fees and charges are used to pay the costs of running the Sub-Fund, including the costs of marketing and selling. They reduce the potential growth of your investment.

One-off charges taken before or after the investment	
Entry fee	3.00 %
Exit fee	0.00 %
Maximum percentage that can be withdrawn from your capital before it will be invested or before the return is distributed.	
Ongoing charges	0.41 %
Performance fee	
Performance fee	0.00 %

The **entry and exit fees** shown in the chart are maximum figures. In some cases you might pay less. You can find this out from your financial adviser or from the distributors. The ongoing charges figure is based on expenses for the year ending **31/12/2021**. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit fee paid by the Sub-Fund when buying or selling units in another fund.

**For more information about charges and fees, including the information of the calculation criteria of the performance fees, please see section "Charges" of the Fund's Prospectus, available on the website [www.fideuramireland.ie](http://www.fideuramireland.ie).**

## PAST RESULTS



Past performance is not a reliable guide to future performance. Date of setting up of the SICAV: June, 21st, 2017. Launch date of the Sub-Fund: 6th September, 2021.

Net Total Return performance figures displayed in this section of the KIID are calculated on the basis that any distributable income of the benchmark components have been reinvested

Given the recent launch of the Sub-Fund, it was not possible to calculate the past performance. Therefore, it is not possible to provide you with information on the latter.

## PRACTICAL INFORMATION

This document contains the Key Investor Information on Ailis MSCI USA ESG Screened Index Share - Class I.

Depository of the Fund: STATE STREET BANK INTERNATIONAL GmbH, Luxembourg Branch

Copies of the SICAV's Prospectus and of the latest annual and half-yearly reports may be obtained free of charge at any moment at the registered office of the SICAV, the Management Company as well as at the offices of STATE STREET BANK INTERNATIONAL GmbH, Luxembourg Branch and Fideuram S.p.A.. Details of the remuneration policy, including the persons in charge of determining the fixed and variable remunerations of the staff, a description of the key remuneration elements and an overview of how remuneration is determined, is available on the website [http://www.fideuramireland.ie/upload/File/pdf/Policy\\_FAMI/FAM\\_I\\_Remuneration\\_Policy.pdf](http://www.fideuramireland.ie/upload/File/pdf/Policy_FAMI/FAM_I_Remuneration_Policy.pdf). A paper copy of the summarised remuneration policy is available free of charge upon request.

For information on Reg. 2019/2088 ("SFDR"), please refer to the "Sustainability" section on the website [www.fideuramireland.ie](http://www.fideuramireland.ie).

The latest price of the share is available every business day in Luxembourg at the office of the Depository and on the website [www.fideuramireland.ie](http://www.fideuramireland.ie).

FIDEURAM ASSET MANAGEMENT (IRELAND) dac may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the SICAV's Prospectus. The SICAV is subject to the Luxembourg tax legislation. Said legislation may have an impact on your personal tax position. This SICAV is divided into multiple sub-funds. The assets and liabilities of this Sub-Fund are separate from those of other sub-funds.

The financial rights of the investors in this Sub-Fund are totally distinct from those of the investors in other sub-funds.

The shares may only be subscribed with unique payments.

You may switch at any time the shares of the Sub-Fund with shares of other sub-funds. Information on the switching right procedures are set out in section "How to modify the composition of the investment: switches" of the SICAV's Prospectus.

The Prospectus, the latest annual report and the half-yearly report are drawn up for the SICAV as a whole as indicated in the heading of the present document.