

FIDEURAM FUND

R.C.S. Luxembourg K 1224



Annual report and audited financial statements for the period from JANUARY 1, 2017 to
AUGUST 31, 2017

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Copies of the annual and semi-annual reports are available at the registered office of Fideuram Bank (Luxembourg) S.A., 9-11 rue Goethe, Luxembourg. Financial notices and daily net asset value per unit of the sub-funds of the Fund are published in appropriate financial newspapers. Daily issue and redemption prices per unit of the sub-funds of the Fund are available at the registered and at the administrative offices of Fideuram Bank (Luxembourg) S.A.. Financial notices are also published in the "Luxemburger Wort". The restated management regulations were lodged at the offices of the "Registre de Commerce et des Sociétés" on October 23, 2017 where they are available for inspection and where copies thereof can be obtained upon request.

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BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY

BOARD OF DIRECTORS OF FIDEURAM ASSET MANAGEMENT (IRELAND) DESIGNED ACTIVITY COMPANY

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MANAGEMENT'S REPORT

MACROECONOMIC SCENARIO

Despite the unexpected deceleration of the US economy in the first quarter of the year, 2017 was characterised by a rather dynamic global growth outlook, synchronised among the different areas. Some surprising inflation dynamics figures were recorded to the upside earlier in the year, mainly resulting from the base effects in the energy component; as of March, however, the inflation generally decelerated beyond expectations, with a rather significant and unexpected slowdown especially in the United States.

In line with what happened in 2016, the markets had also to focus on the political developments, particularly in the US and the Euro zone. The implementation of the agenda of the new Administration didn't record any significant developments in the United States. President Trump and the Republican Party decided that the cancellation and replacement of the health reform introduced by the Obama Administration had priority over the tax reform; the Republican Party, however, couldn't find an internal compromise and this summer the draft law was defeated in the Senate. As the months went by, the scepticism about the chances of approval by the year end of an effective tax package by the Congress increased substantially and, yet in early September, no progress had been made in this respect. On the other hand, the new Administration didn't take the dreaded protectionist measures appearing in the electoral programme of President Trump. In the Eurozone the markets focused instead on the political risks arising from a very tight timetable for elections, with the most significant event represented by the presidential election in France, between late April and early May. Despite the concerns about the success of the populist and anti-European movements (and, in particular, of the National Front of Marine Le Pen), elections saw the clear triumph of Emmanuel Macron, who stood for election with a reformist and clearly pro-European programme. Mr. Macron also got a large majority in the June elections to the National Assembly. The United Kingdom elections, put forward to early June, also surprisingly weakened the Prime Minister May and made more precarious the British position in the negotiations on Brexit, which recorded no notable progress in the months ahead. Lastly, it should also be noted that increased geopolitical tensions occurred over the summer due to the *escalation* in North Korea's nuclear programme.

The strengthening of the global reflationary push has been reflected in a less accommodative attitude on the part of the major central banks. The Federal Reserve, after having first raised rates in December 2016, carried out two more increases by 25 basis points, at its meetings in March and June, and clearly announced that, by the end of the year, it was likely to start the gradual reduction of its assets, providing the details for the implementation of this operation. The ECB, on the other hand, after having decided to reduce the scale of its purchases of securities at the end of 2016, didn't introduce any innovations in its disclosure to the markets until the end of June when President Draghi hinted that the launch of the "exit strategy" from the ultra-expansionary policies should be close. The BoJ, for its part, took no decisions in this regard, reducing, however, the volume of purchases of securities during the year.

In the USA the beginning of the year was characterised by a dramatic improvement in the confidence of firms and households, probably due to the impact of the expectations regarding the economic agenda of the new President. On the other hand, data on the actual performance of the economy were significantly weaker and GDP growth unexpectedly slowed down in the first quarter, which recorded an increase by only an annualised 1.2%. This was primarily due to a marked deceleration in private consumption, which grew less than an annualised 2%, and to a large negative contribution of the inventories (approximately -1.5%). During the second quarter, there was a recovery in growth rates due mainly to the upturn in consumption and the absence of the negative contribution from inventories. The GDP growth thus reached 3%, with private consumption recovering to 3.3% and positive signs also came from non-residential investment. Growth remained relatively strong even during the summer, although the impact on economic activity of the hurricanes that hit the southern part of the United States from the end of August was an element of uncertainty. The labour market conditions continued to improve: the average monthly employment growth between January and August was of 175,000 employees; just a slight slowdown compared to the average in 2016 (187,000). The unemployment rate thus continued declining during the period, passing from 4.7% at end-2016 to 4.4% in August (with a cyclical low at 4.3% in July). Despite the increased use of the labour factor, the wage growth didn't give any evidence of acceleration and rather unexpectedly slowed down (to 2.5% y/y) compared to the rates recorded in late 2016 and early 2017. Inflation dynamics also surprised significantly in the downside. Earlier this year, the significant base effect related to oil prices inflated the price dynamics and the measure of total inflation preferred by the Fed (the private consumption expenditure deflator) went back above 2% in February, for the first time since 2012, but inflation unexpectedly decelerated in the following months. Inflation, measured by consumer price index, slowed down from 2.7% in February to 1.6% in June, and *core* inflation (i.e. net of food and energy components) as well passed from 2.2% to 1.7% in the same period. Despite the slowdown in inflation, the Federal Reserve raised the rates by 25 bps in the FOMC meetings in March and June, and then informed the markets about the imminent start of the reduction in its balance sheet.

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MANAGEMENT'S REPORT (CONTINUED)

In the first half of 2017, the cyclical dynamics **in the Euro zone** recorded a further strengthening with, in particular, business confidence reaching new cyclical highs, in line with a GDP growth back to rates significantly above potential. In the first quarter, the Euro zone recorded a GDP growth of an annualised 2.2% q/q, which then accelerated to 2.6% in the second quarter. The surveys on business confidence remained stable at high levels even between July and August, despite the strengthening of the Euro; a trend this being consistent with a consolidation of the growth rates above 2% in the third quarter as well. Domestic demand remained the main growth driver: private consumption was supported by a robust employment growth, exceeding expectations. Investment as well, benefiting from an improved demand and continuous particularly favourable monetary and financial conditions, initiated a visible recovery, mainly in the real estate sector. Finally, exports (rising at a rate of 5% on average since the end of 2016 through the first half of 2017) reinvigorated the industrial production. These brighter indications in terms of growth occurred despite the market uneasiness about the risks posed by the presidential elections in France, where it was also recorded a clear success of the reformist and pro-European candidate Emmanuel Macron, dissipating the political risk premium embedded in the European assets, particularly the Euro exchange rate. Since May, the latter has started a new phase of significant appreciation, given the positive surprises for the Euro zone growth, but also thanks to some improvements in terms of inflation. Inflation began 2017 surprising on the upside and presenting a dynamic of strong acceleration from 1.1% at the end of 2016 to 2% in February. In the following months, however, despite a significant volatility, inflation corrected once again downwards, to fall to 1.3% in July and then rise in August, only slightly, to 1.5%. The increase in inflation in the first half of the year was largely determined by the energy and food components, while the *core* inflation showed a substantially smaller upward trend, causing it to rise by only a few decimal digits (from 0.9% in December 2016 to 1.2% in August 2017). During the summer months, however, between June and August, the *core* inflation started showing more convincing signs of recovery, particularly in the service prices (the most steady component of the *core* inflation). In line with this trend, in the first half of the year, the ECB didn't change its *stance* significantly, preferring to remain cautious against the inflation volatility and the political risks. Only at the end of June, President Draghi announced - albeit very carefully - the possible start, over the following months, of the "exit strategy" from the ultra-expansionary policies, in order to adjust the QE programme to the changed macroeconomic conditions. The Euro thus began a phase of rapid and strong appreciation, recording up to 1.20 against the Dollar in early September, so that the ECB in its first meeting, unlike what was done in July, raised the level of concern about the consequences that a strong exchange rate might have on the inflation scenario. At the same time, however, given the improvement in the growth scenario, the ECB officially announced the start of the discussion about how to implement the QE "*tapering*" programme.

In Asia growth proved somewhat lively with a recovery, in particular, of the exports. **In China** the pace of economic activity was much stronger than expected in the first part of the year and resulted in an upward revision of the GDP growth estimates for 2017 and for 2018, with the annualised q/q growth at 7% (or slightly above it), both in the first and in the second quarter. On the other hand, the first figures for the third quarter highlighted a slowdown in the economic activity. The recovery in producer prices, whose y/y growth, still largely negative in mid-2016, reached nearly 8% in early 2017, before slowing down, resulted in a marked improvement in corporate profitability, without resulting however in a rise in the rate of inflation. The recovery in growth rates combined with a marginally more restrictive approach of the economic policy, probably aimed at limiting the risks arising from the increased leverage in the economy. At the beginning of the year, the PBoC slightly increased the interest rates on the *facilities* providing liquidity to the banking system. On the other hand, the concerns over capital outflows were largely scaled down during the year, with foreign exchange reserves back to small increases. After a period of relative stability earlier this year, the exchange rate against the Dollar has since May appreciated significantly. **In Japan** growth was broadly in line with the expectations and quite buoyant. In the first quarter GDP growth was 1.2% q/q, annualised, and in the second it accelerated to 2.5%. The extent of labour factor use further increased (and the unemployment rate fell below 3%), but inflation and wages dynamics remained fairly modest. Total inflation, in particular, remained essentially steady at 0.4%. In this context, the BoJ didn't make any major changes to its monetary policy during the year, despite having to revise downward its projections for inflation and further postponing the time when the goal of 2% inflation would be achieved. No formal mention was made about the exit strategy from the QE programme.

EQUITY MARKETS

During the period from January to August 2017 most equity markets globally had positive performance in local currency terms. The strength of the Euro relative to the USD more than offset most of these gains.

One of the biggest surprises during the first half of the year was the decline in inflation expectations in the US (in terms of consumer price inflation but also in terms of wage growth), which had a meaningful impact on the expectation of interest rate hikes. On the other side the strengthening of the recovery in the Euro area forced the market to think about the possible end of the current (and rather extreme) accommodative monetary policy in Europe. These two factors were the main drivers of the USD dollar depreciation which played an important role in the equity market performance year to date.

In US, the Trump administration didn't deliver much thus far either in terms of a much awaited fiscal reform or the equally feared protectionist measures. Stable economic growth, a weak dollar and the global dominance of some blue chip companies like Apple, Amazon, Facebook and Google (just to mention a few) was enough to drive decent earnings growth. The US market moved higher (in USD terms) tracking the earning performance while keeping the P/E multiple more or less stable at a historically elevated level.

In Europe the "pro Euro" results in the France and Netherland elections significantly reduced the political risks driving a return of interest from foreign investors. At the same time the economic recovery is gaining momentum with positive signs of growth spreading to the "weaker" countries like Italy. The Italian market was one of the best performing in the region also thanks to the introduction of fiscal measures aimed at incentivizing retail participation in the equity market.

In Japan corporates reported good profit growth so far benefiting from solid economic conditions which are translating in a tighter labour market. The performance of the market - despite being positive - lagged the profit growth with the market now trading at lower prospective P/E compared to the beginning of the year.

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MANAGEMENT'S REPORT (CONTINUED)

Emerging market equities were one of the asset classes that benefited the most from the weak USD and outperformed developed markets thanks also to the generally improved economic outlook for many emerging market economies. In particular the growth acceleration in China in the second half of 2016 (driven by a further acceleration of the property market) didn't lose much momentum in the first half of 2017 as many were expecting. The supportive economic growth together with the USD weakness significantly reduced the concerns about further capital outflow from China. Investors clearly felt more comfortable about the sustainability of the Chinese economic growth and at least thus far seem to be less worried about the long term risks arising from the elevated debt level in China. All these factors had a positive spill over effect for other emerging markets and on commodity prices globally.

The emerging markets recovery of course had a positive impact on the overall global economic growth which for the first time in many years enjoyed a phase of synchronised growth across the main economic regions. In this environment, corporate profitability flourished resulting in solid earnings per share growth globally.

The energy sector was one of the few sector globally that didn't benefit from the positive economic outlook, suffering from the renewed weakness in the oil price due to the recovery in US shale production and the production ramp up in some middle eastern countries (Libya). The OPEC agreement was not enough to balance the oil market as of yet.

On the other side the technology sector was a clear outperformer with the usual leaders recording impressive performance YTD. The Chinese internet companies (Alibaba, Tencent) benefited as well from the structural growth and their rising domestic dominance.

BOND MARKETS

The first eight months of the year were directionless for global yields. The main themes on the radar of global fixed income investors were the gradual loss of credibility of the US administration in its reform effort, how to anticipate the monetary policy normalisation on both sides of the Atlantic, a general delusion in the recovery of inflation rates, and the ebb and flow of the political risk in Europe.

In Europe a significant source of concern was the potential outcome of the French political elections. In the first months, market participants fretted about the risk of Marine Le Pen being elected and then calling a referendum on the Euro. French spreads more than doubled as the vote got closer, and then quickly collapsed once Macron emerged as the winner. Once the French vote was out of the way, investors focused on the mounting evidence of recovery in Europe. Stronger data prompted a growing likelihood of a planned reduction of the existing quantitative easing program, and this was reflected in an appreciation of the single currency. At the end of the period, the returns of the Euro against US Dollar were double digits. German yields hovered between 20 and 50 basis points, with a sharp acceleration upwards only after Draghi's remarks in a public speech in late June. His comments, although fairly balanced, were initially believed to be heralding some QE tapering or policy normalisation, but in reality the effect on prices wasn't long lasting. By the end of the period, German yields were back to where they were before Draghi's speech. Italian spreads were relatively stable, notwithstanding the domestic political uncertainty and some mixed news flow on the banking sector. The European credit market was extremely solid and barely responded even to the increased political risk in France. The credit market remained well supported thanks to the ECB purchasing program that provided a steady non price-sensitive buyer. Inflation remained stable, compared to 2016, as a consequence to the moderation in oil prices and to an absent wage inflation across the globe.

Last year, US investors had become sanguine on the capacity of the US administration to deliver a thorough and ground-breaking reform package. Those expectations became increasingly frustrated this year, especially after the failure to pass the bill to repeal and replace the ACA. The popularity of the president lost ground and cracks in the republican front became apparent. Although GDP growth kept an acceptable pace over the year, it fell short of analysts' expectations, as the inflation rate did. Domestic policy uncertainty, some disappointment in the growth dynamics, inflation below FED's projections and, in the last months of the year, a mounting geo-political tension with North Korea, all provided an ideal environment for the Treasury yields to close at the lows of the year in late August. The emerging market debt in hard currency, mainly denominated in US Dollar and therefore impacted by the US curve, experienced a very steady and benign season, as spreads stayed very close to their tight, with a relatively manageable news-flow from the various developing countries.

In Japan finally, the volatility on the yield curve was almost non-existent. The Bank of Japan added to their monetary policy toolkit a yield-targeting approach, by which they committed to keeping the 10 year government yield around 0%. The market traded between 0.10% and 0% for the whole period, as the availability itself of bonds became an issue for the normal conduct of the Central Bank repo operations. The Bank of Japan is now holding a significant portion of the bonds outstanding. Inflation in Japan remained slightly above zero, with no sign of acceleration.

FOREIGN EXCHANGE MARKET

The first eight months of 2017 saw a revival in the fortunes of the Euro. The currency strengthened for a number of reasons. Firstly, political uncertainty was greatly reduced with the presidential victory of Emmanuel Macron in France and no early elections called in Italy. Secondly, the ECB signalled that the asset purchase programme could be scaled back next year. Finally, the inability of the Trump presidential team to implement any fiscal policy measures weighed on the dollar and boosted the Euro.

Even in the face of mixed economic readings, including low levels of inflation, the Federal Reserve raised its target federal funds rate by 25 basis points (0.25%), in both March and June. Policymakers also outlined plans for unwinding the Fed's portfolio of Treasuries and mortgage-backed securities later this year and forecast one more rate hike in 2017. However, stagnant wage growth, modest consumer spending, and little movement on the Trump administration's pro-growth agenda dimmed expectations for a swift second-half acceleration. From June onwards, expectations for subdued inflation, moderate economic growth and heightened tension in the Korean Peninsula all weighed on the dollar.

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MANAGEMENT'S REPORT (CONTINUED)

The Japanese yen, in tandem with most G10 currencies, was weak against the Euro. A belief that the ultra-loose monetary policy would prevail for a period over and above that of the ECB's contributed to the weakness, along with better economic performance in Europe. In contrast, the yen gained ground against the dollar as 10 year rate differential counted against the US currency.

A very similar path evolved for the commodity currencies. Gains were achieved against the dollar yet the Euro strength trumped resilient commodity markets. The central banks of Australia, New Zealand and Canada all expressed the desire to not see excessive gains in their currencies but flows and fundamentals made this a difficult equilibrium.

Sterling continued to weaken as economic data started to deteriorate and Brexit negotiations got under way. The great uncertainty around the terms and timing of the UK exit were weighing on investment and confidence, and hence on the currency. The Euro breached 0.9300 against the pound in late August, a level only breached by the flash crash last October and not trade since 2009 before that. The fact that sterling recovered ground against the dollar throughout the year highlights the weakness of the greenback.

This dollar weakness, allied to a stable treasury, proved a favourable backdrop for emerging markets currencies. The largest gains, all extending to double digit percentages, were concentrated in Eastern Europe—namely the Polish zloty, Czech koruna, Hungarian forint, Bulgarian lev and the Romanian leu. The standout performer in Latin America was the Mexican peso and whereas the gains in Asia were less pronounced, an above 5% rise for the Chinese renminbi was significant.

TRENDS OF SUB-FUNDS

FIDEURAM FUND

FIDEURAM FUND EURO SHORT TERM

The Euro money market was stable over the period, as market participants deemed any change in the ECB rate policy as a distant possibility in the future. Yields were negative even for countries with lower ratings, and the curves remained flat offering little premium for maturity extensions. The Italian bonds were still the highest yielding securities in the government space in the Euro Area, and had no volatility even during the political tension triggered by the anticipation of the French vote.

For the whole period, the investment activity was focused on relative value trades within the government short term alternatives in the Euro area. At the end of the period a more comprehensive diversification of the portfolio was initiated, by also adding corporate bonds either with short maturities or floater. The effort will be carried on in the following months.

The performance reflects the negative yield environment in which short term securities are priced in Europe. The sub-fund has recorded negative performances both in absolute and relative terms.

FIDEURAM FUND EURO BOND LOW RISK

The fixed income developed markets have been relatively volatile in the first 8 months of 2017 due to political and geopolitical risk, as well as, uncertainty related to both monetary policies. On the political front, investors have been surprised on both sides of the Atlantic Ocean; on one hand, President Trump's pro-business plans wrecked against his weak political ability, on the other, the European populist wave seemed to become tamer and tamer over time. Market uncertainty caused by this political dichotomy achieved a relative peak with the escalation of geopolitical risk in North Korea. With regards to policies, the US administration seem to be unlikely to deliver the promised fiscal boost (via a tax reform), while both the Fed and the ECB's attempt to sail the uncharted waters of unorthodox policies unwind.

Given the plethora of the above described sources of risk and uncertainty, the sub-fund has reduced at minimum the exposure to directional trends (i.e. market beta risk), focusing on alpha generation. The portfolio manager has engaged with multiple relative value positions, like bond selection, curve slope positions and country relative value strategies (i.e. underweight of Italy vs. Netherland).

The sub-fund has returned an absolute negative performance over the period and has underperformed the benchmark.

FIDEURAM FUND

MANAGEMENT'S REPORT (CONTINUED)

FIDEURAM FUND EURO BOND MEDIUM RISK

The fixed income developed markets have been relatively volatile in the first 8 months of 2017 due to political and geopolitical risk, as well as, uncertainty related to both monetary policies. On the political front, investors have been surprised on both sides of the Atlantic Ocean; on one hand, President Trump's pro-business plans wrecked against his weak political ability, on the other, the European populist wave seemed to become tamer and tamer over time. Market uncertainty caused by this political dichotomy achieved a relative peak with the escalation of geopolitical risk in North Korea. With regards to policies, the US administration seem to be unlikely to deliver the promised fiscal boost (via a tax reform), while both the Fed and the ECB attempt to sail the uncharted waters of unorthodox policies unwind.

Given the plethora of the above described sources of risk and uncertainty, the sub-fund has reduced at minimum the exposure to directional trends (i.e. market beta risk), focusing on alpha generation. The portfolio manager has engaged with multiple relative value positions, like bond selection, curve slope positions and country relative value strategies (i.e. a small short of Italy vs. Germany).

The sub-fund has returned an absolute negative performance over the period and has underperformed the benchmark.

FIDEURAM FUND EURO BOND LONG RISK

The fixed income developed markets have been relatively volatile in the first 8 months of 2017 due to political and geopolitical risk, as well as, uncertainty related to both monetary policies. On the political front, investors have been surprised on both sides of the Atlantic Ocean; on one hand, President Trump's pro-business plans wrecked against his weak political ability, on the other, the European populist wave seemed to become tamer and tamer over time. Market uncertainty caused by this political dichotomy achieved a relative peak with the escalation of geopolitical risk in North Korea. With regards to policies, the US administration seem to be unlikely to deliver the promised fiscal boost (via a tax reform), while both the Fed and the ECB's attempt to sail the uncharted waters of unorthodox policies unwind.

The first part of 2017 was characterized by short positions in the US treasury markets as well as short positions on the Italy-German spread (i.e. positioning for the underperformance of the Italian market). The second and third quarter the spread position was increasingly transformed into an outright underweight of Italian fixed income, particularly in the 10-year sector. On the FX front, a structural long position of Japanese Yen was implemented to protect the sub-fund in periods of risk off.

The sub-fund has returned an absolute negative performance over the period and has underperformed the benchmark.

FIDEURAM FUND BOND GLOBAL HIGH YIELD

Global High Yield bonds delivered solid returns over the review period as demand for the asset class continued with persistent inflows and a lack of sufficiently liquid alternatives limiting choices for investors. The macroeconomic environment characterized by low growth and low inflation has provided the perfect conditions to fuel this demand. Widespread relief courtesy of stabilizing commodity prices, abating political risk and "Trumpflation" have all added to the mix. This has pushed yield spreads to cyclical tights, despite bouts of volatility. Risk assets including equities rallied to record levels further supported by improved corporate earnings and stabilizing oil prices. Region wise, US high yield outperformed their European counterparts with the former riding high on the post-Trump rally and lighter issuance this year. In Europe, financial credits outperformed despite some weak bank resolutions in the latter half of the review period.

In terms of regional positioning, the sub-fund's exposure to US high yield was reduced after the rally this year as valuations now look expensive. Meanwhile, exposure to European credits was increased especially given the widening seen around French elections. Rating-wise, the sub-fund rotated some of the exposure from single-B credit to BB rated names, thus improving the overall credit quality of the sub-fund.

The sub-fund's positive credit selection in utilities sector including credits such as Areva and Dynegy were among the top contributors to performance. Additionally, an overweight exposure to the energy sector aided performance as the sector recovered amid stabilizing oil prices. For instance, exposure to UK drilling company KCA Deutag contributed positively. These gains were partially offset by sub-fund's hedging strategy via use of index credit default swaps which weighed on performance as spreads tightened. The sub-fund posted positive returns but underperformed the benchmark.

FIDEURAM FUND BOND US PLUS

Thus far the year has been positive for risk-assets characterized by muted volatility and few setbacks: Credit spreads in Europe and the US tightened and haven assets performed well towards the end of August on the back of increased geopolitical tensions. The reversal of USD strength buoyed commodities higher. Despite anemic inflation figures, Central Banks have continued on the path to policy normalisation.

FIDEURAM FUND

MANAGEMENT'S REPORT (CONTINUED)

Duration wise, the sub-fund has a preference for US exposure over other developed regions including UK and Japan. The sub-fund is overweight the intermediate portion of the curve as rates are more likely to be range bound in the near-term. The sub-fund maintains positions in TIPS as these holdings could prove beneficial should the Fed tolerate overshoots to its inflation target. In the currency space the sub-fund maintains a tactical long towards Developed Market currencies versus a basket of Asian Emerging Markets, however the relative value exposure may change as market conditions evolve.

U.S. rate strategies, including duration and curve positioning (overweight the belly of the curve and underweight the short-end) contributed positively to performance. Agency and off benchmark non-Agency MBS's as well as tactical high yield corporate exposure contributed too. The sub-fund's exposure to Developed Market currencies (Euro, British pound and Japanese yen in particular) contributed positively. Conversely, a tactical short position to UK duration and an overweight to the US dollar versus a basket of Asian Emerging Market currencies detracted from performance.

The sub-fund has recorded a negative performance in absolute terms but it has slightly overperformed its benchmark.

FIDEURAM FUND BOND YEN

In 2017, the Japanese government bond market has produced a negative return in euro. The return has stemmed from the currency component, as the yen registered a depreciation of 6.75% against the euro on the period. The JGB market remained well supported thanks to the action of the Bank of Japan. Under a policy framework adopted last September, the BOJ guides short-term rates to minus 0.1 percent and the 10-year bond yield around zero percent. They also have a loose pledge to buy bonds so its holdings increase at an annual pace of 80 trillion yen. However, it has recently been slowing purchases to around 60 trillion yen as its huge purchases drain bond market liquidity.

The sub-fund kept a full allocation to Japanese government bonds with an overall neutral allocation in term of duration exposure. The Euro/Japanese currency cross was traded on a regular basis to attempt to extract beta from a quiet market. The return on the sub-fund was negative mainly due to a weakening of the yen: the euro having strengthened across the board since the French presidential election

The performance in absolute terms has been negative and underperforming compared to the benchmark.

FIDEURAM FUND EQUITY ITALY

In 2017 the Italian equity market had a very positive performance. After a subdued start of the year, from March the main index has registered a very good rebound supported by good growth in company earnings, and by an Italian economic recovery better than the initial expectation. The threat posed by the French election was dismissed with the victory of Macron, and the possibility of an early Italian election in autumn has fortunately disappeared. It is worth noting that the equity market has also been sustained by the introduction of a new fiscal incentive for long term investment in Italian equities and bonds (Piano Investimento del Risparmio, PIR): this has caused very high flows into the mid and small cap universe, whose index has overperformed the main index.

From an operational point of view, particularly in the first part of the year, a lot of overweight positions were taken on mid and small cap stocks, a segment which has benefited in terms of flows, from the above mentioned new fiscal legislation. Selective positions were taken on the financial sector and some underweight on energy names given the oil price weakness.

The sub-fund performance, in absolute terms, has been positive and it has overperformed the benchmark thanks to a good stock selection.

FIDEURAM FUND EQUITY EUROPE

In 2017 European equity markets recorded a moderate positive performance. To summarize, the main events to be highlighted for this period were: improving macroeconomic data for Europe, political instability (military tensions in Asia with North Korea, a difficult political agenda in USA, Brexit tensions), currency volatility (EUR, USD, GBP), and good earnings evolution for European companies. The dispersion among the different equity sectors was high, with Energy, Media and Retail underperforming, and Technology, Utilities, Basic Resources among the best sectors.

During the year strong focus was on the IT sector, given the appealing growth perspectives. Consumer Discretionary and Healthcare sectors were two other areas where analysis was focused, in relation to the valuations level and earnings growth potentials. The investment approach of the sub-fund remained very much anchored to the "Growth at a reasonable price" philosophy and a medium term investment horizon.

During the period, the sub-fund recorded a positive performance in both absolute and relative terms.

FIDEURAM FUND

MANAGEMENT'S REPORT (CONTINUED)

FIDEURAM FUND EURO CORPORATE BOND

The first part of 2017 was heavily influenced by a series of geopolitical events, including general elections in the Netherlands and France, the UK's official triggering of Article 50 as well as revised expectations for the Trump administration. In addition, it was possible to see the ongoing evolution of the Central Bank QE tapering where monthly purchases were reduced from €80 to €60bn per month, as well as the important events surrounding the official European solutions for managing failing banks in both Spain and Italy. Remarkably, market concerns for each event largely proved short lived, and arguably the removal of these well flagged problematic issues served to give a material boost to markets. Even with spreads realizing historical highs, the overwhelming hunt for yield continued to be a prevailing theme, allowing higher beta to outperform. Market technicals aside, earnings reports generally confirm a more constructive operating environment, with balance sheet fundamentals continuing their positive trajectory. For the Banking sector, regulatory capital continues to increase, resulting in comfortable average buffers over minimum requirements. Asset quality trends also largely continue to stabilise and improve.

In terms of investment activities, broadly speaking, the sub-fund refocused positioning increasingly towards the financial sector, reflecting our fundamental sector view and its relative value, particularly in the context of the market's ongoing hunt for yield, and financials insulation from the worst impacts of tapering headlines and slowing CSPP activity. In addition, the sub-fund continues to be selectively underweight lower beta corporate bonds, which would be most impacted by tapering. The sub-fund was active in single name CDS positions both for carry and downside risk protection, with Indices primarily used to tactically hedge downside risk during periods of volatility. Throughout the period, individual bond selection was continually refined to optimize curve and market positioning, while also following a strategy of controlled profit taking and reinvestment for yield optimization.

The sub-fund returned a positive performance in absolute terms but it has slightly underperformed its benchmark.

FIDEURAM FUND EQUITY USA – Class A

U.S. stock markets finished the first eight months of the year on a strong note, raising many questions about whether the rally has enough fuel to last through the end of 2017. The Dow Jones industrial average and Standard & Poor's 500-stock index each gained around 12 percent in the first eight months of the year. The tech-heavy Nasdaq is up 24 percent. The S&P 500 had its best start since 2013. For the Nasdaq, it marked the strongest first half of the year since 2009. The rally was initially sparked by expectations that the Trump administration would deliver structural policy changes affecting corporate taxes and infrastructure spending. However, as the prospects for those initiatives have dwindled, the gains have continued, as new signs emerge that companies are making more money and that U.S. consumers are feeling confident about their finances.

The sub-fund had a positive stance in the first part of the year by betting on the economic recovery. Most of the long positions were in the Consumer Discretionary and in Utilities. During the course of the year, but mostly since June, economic data has improved and so have the expectations on an interest rates rise, reflecting a better global economic outlook. The sub-fund has then maintained the exposure to the cyclical, the financial and the technology sectors. The expectations were that those long-term laggard should have benefitted from interest rate rise.

The sub-fund had an absolute negative performance because of the depreciation of the dollar and underperformed the benchmark. The sub-fund is expected to perform better given the bullish outlook towards equities, financials and oil prices.

FIDEURAM FUND EQUITY USA – Class H

U.S. stock markets finished the first eight months of the year on a strong note, raising many questions about whether the rally has enough fuel to last through the end of 2017. The Dow Jones industrial average and Standard & Poor's 500-stock index each gained around 12 percent in the first eight months of the year. The tech-heavy Nasdaq is up 24 percent. The S&P 500 had its best start since 2013. For the Nasdaq, it marked the strongest first half of the year since 2009. The rally was initially sparked by expectations that the Trump administration would deliver structural policy changes affecting corporate taxes and infrastructure spending. However, as the prospects for those initiatives have dwindled, the gains have continued, as new signs emerge that companies are making more money and that U.S. consumers are feeling confident about their finances.

The sub-fund had a positive stance in the first part of the year by betting on the economic recovery. Most of the long positions were in the Consumer Discretionary and in utilities. During the course of the year, but mostly since June, economic data has improved and so have the expectations on an interest rates rise, reflecting a better global economic outlook. The sub-fund has then maintained the exposure to the cyclical the financial and the technology sectors.

The expectations were that those long-term laggard should have benefitted from interest rate rise.

The sub-fund had an absolute positive performance thanks to the hedge of the dollar but underperformed the benchmark. The sub-fund is expected to perform better given the bullish outlook towards equities, financials and oil prices.

FIDEURAM FUND

MANAGEMENT'S REPORT (CONTINUED)

FIDEURAM FUND EQUITY JAPAN – Class A

The Japanese stock markets have performed strongly since the beginning of the year, taking advantage of the rise in investors' appetite for risky assets. The macro-economic data confirmed the good shape of the Japanese economy, while the BOJ continued its accommodating policy and its program of asset purchase. The Information Technology and Materials stocks have been the best performing over the year, while Financials and Real Estate have suffered poor performance.

The sub-fund Fideuram Fund Equity Japan has, during the period, underweighted financial and industrial stocks while overweighting Energy and Utilities.

The major contributors to this underperformance were the stocks in the Information Technology and Health Care sectors, especially Nintendo Co. Ltd and Chugai Pharmaceutical Co. on which the sub-fund was underweighted. On the other hand, the active exposure on Financial and Consumer Discretionary stocks yielded a positive contribution, Mitsubishi UFJ Financial Group and Toyota Motors being the best contributors.

The sub-fund has generated a negative return in absolute terms and it has underperformed its benchmark during the same period.

FIDEURAM FUND EQUITY JAPAN – Class H

The Japanese stock markets have performed strongly since the beginning of the year, taking advantage of the rise in investors' appetite for risky assets. The macro-economic data confirmed the good shape of the Japanese economy, while the BOJ continued its accommodating policy and its program of asset purchase. The Information Technology and Materials stocks have been the best performing over the year, while Financials and Real Estate have suffered poor performance.

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The sub-fund generated a positive return in absolute terms, thanks to the hedge of the yen, but it underperformed its benchmark during the same period.

FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

2017 has been a year where global growth rates have stabilised and begun to pick-up across much of the developed and emerging world, but inflation has continued to disappoint. This back-drop, and the associated declines in core yields, has been supportive of emerging markets as an asset class. The commodity price recovery, alongside resilient Chinese growth and trade, was also supportive of the asset class in 2017, contributing to the strong returns seen in external emerging market debt.

The first part of the year saw the sub-fund generate solid performance given a positive view of the asset class in general and overweight beta positioning. The past six months have seen external spreads stabilise but not really extend the rally at the overall index level. Over this period the sub-fund has generated out-performance by country selection and has focused on relative value trades to generate performance. Active duration management was also used to add to sub-fund performance more lately, particularly given recent volatility in core duration.

Positions which have contributed positively to returns over the period were overweight positions in Argentina prior to the Argentine regional elections, overweight positioning in Ukrainian and El Salvadorian sovereigns, and overweight positioning in Turkish and Mexican sovereigns. The sub-fund's underweight positions in Lebanon and Oman also saw positive relative contributions.

Despite a strong performance year to date, the sub-fund has underperformed its benchmark.

FIDEURAM FUND EQUITY PACIFIC EX JAPAN – Class A

MSCI Pacific ex Japan (developed countries) posted a modest positive performance (2.5%) in EUR terms. The best performing market was Hong Kong followed by Singapore and New Zealand while Australia was the worst one. On a sector basis, Hong Kong Real Estate, Australian Materials and Singapore Financials were the best performers while Australian Telecoms and Australian Financials were the laggards.

FIDEURAM FUND

MANAGEMENT'S REPORT (CONTINUED)

The increase in global risk appetite was the main driver from January to March when the "reflation trade" continued, driven by expectations of an improving US economy and sustained by the political Trump effect. From April on, instead, the prolonged rise of housing prices in Australia to excessive levels further reduced affordability and pushed the financial regulators to curb the mortgage growth and its mix (i.e. reducing interest rate only ones). This posed significant risks on banks' capital level, their profitability and dividend sustainability with negative implications for the overall equity domestic market. On the other side, Chinese positive momentum (consumption, PMI and housing market) sustained the Hong Kong cyclical and China exposed sectors along with the Singapore Banks.

From a portfolio perspective, a bottom-up driven approach was maintained, focused on companies with sustainable competitive advantages, high cash-flow generation, compelling valuations and decent visibility on earnings. According to this guidance, the sub-fund in Australia maintained its underweight on Banks throughout the year while it kept increasing exposure to Hong Kong and China, adding to Insurance, Consumer Discretionary (Casinos) and selectively buying Real Estate names while it took profit on the Hong Kong Apparels in April and May. The Singapore exposure has been increased in the first months of the year through Banks and selective names in the Real Estate space, while New Zealand was maintained neutral. At the end of April and during May, after a significant sell off in Iron Ore prices, the sub-fund started buying high quality Australian major miners building up an overweight, which was further increased during summer considering good valuations and a great cash-flow profile. The sub-fund has been running throughout the year a volatility hedging strategy through VIX future.

The sub-fund performance was positive, both in absolute and relative terms, mainly due to Hong Kong and Singapore.

FIDEURAM FUND EQUITY PACIFIC EX JAPAN – Class H

MSCI Pacific ex Japan Hedged (developed countries) posted a significant positive performance (7.4%) in EUR terms, amplified by the currency hedging. The best performing market was Hong Kong followed by Singapore and New Zealand while Australia was the worst one. On a sector basis, Hong Kong Real Estate, Australian Materials and Singapore Financials were the best performers while Australian Telecoms and Australian Financials were the laggards.

The increase in global risk appetite was the main driver from January to March when the "reflation trade" continued, driven by expectations of an improving US economy and sustained by the political Trump effect. From April on, instead, the prolonged rise of housing prices in Australia to excessive levels further reduced affordability and pushed the financial regulators to curb the mortgage growth and its mix (i.e. reducing interest rate only ones). This posed significant risks on banks' capital level, their profitability and dividend sustainability with negative implications for the overall equity domestic market. On the other side, Chinese positive momentum (consumption, PMI and housing market) sustained the Hong Kong cyclical and China exposed sectors along with the Singapore Banks.

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The sub-fund performance was positive both in absolute and relative terms, mainly due to Hong Kong and Singapore.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

During the period from January to August 2017, Emerging Market equities recorded significant positive returns in local currency terms. The strength of the Euro relative to the USD partly offset some of these gains. Emerging market equities were one of the asset classes that benefited the most from the weak USD and outperformed developed markets thanks also to the generally improved economic outlook for many emerging market economies. In particular, the growth acceleration in China in the second half of 2016 (driven by a further acceleration of the property market) didn't lose much momentum in the first half of 2017 as many were expecting. The supportive economic growth together with the USD weakness significantly reduced the concerns about further capital outflow from China. Investors clearly felt more comfortable about the sustainability of the Chinese economic growth and at least thus far seem to be less worried about the long term risks arising from the elevated debt level in China. All these factors had a positive spillover effect for other emerging markets and on commodity prices globally.

The sub-fund allocation at the beginning of the year was pro-cyclical with overweight in the industrial sectors and in high beta markets like Turkey. During the year those exposures were reduced and despite still being fully invested the portfolio, is currently more cautiously positioned with an overweight to the consumer staple sector and an underweight position to the technology sector and the real estate sector in China.

The above mentioned strategy contributed positively to the performance of the sub-fund, positive both in absolute terms and relative to the benchmark. The stock selection process (selection of single stocks within a sector and a market) had a positive contribution to the performance of the sub-fund.

FIDEURAM FUND

MANAGEMENT'S REPORT (CONTINUED)

FIDEURAM FUND EURO DEFENSIVE BOND

The fixed income developed markets have been relatively volatile in the first 8 months of 2017 due to political and geopolitical risk, as well as, uncertainty related to both monetary policies. On the political front, investors have been surprised on both sides of the Atlantic Ocean; on one hand, President Trump's pro-business plans wrecked against his weak political ability, on the other, the European populist wave seemed to become tamer and tamer over time. Market uncertainty caused by this political dichotomy achieved a relative peak with the escalation of geopolitical risk in North Korea. With regards to policies, the US administration seem to be unlikely to deliver the promised fiscal boost (via a tax reform), while both the Fed and the ECB attempt to sail the uncharted waters of unorthodox policies unwind.

Given the plethora of the above described sources of risk and uncertainty, the sub-fund have reduced at minimum the exposure to directional trends (i.e. market beta risk), focusing on alpha generation. The portfolio manager has engaged with multiple relative value positions, like bond selection, curve slope positions and country relative value strategies (i.e. underweight of Dutch bonds vs. Germany).

The sub-fund has generated a slightly negative return in absolute terms, and underperformed its benchmark.

FIDEURAM FUND INFLATION LINKED

In 2017, sovereign bond markets performed poorly in the first half of the year, as an improving economic backdrop led to more hawkish central banks. Discussion on tapering of asset purchase program was prevalent. Despite mixed economic readings, including low levels of inflation, in June the Federal Reserve raised its target federal funds rate by 25 basis points (0.25%), to a range of 1.00%–1.25%, the second such rate hike this year. The move was widely anticipated given the U.S. employment rate's drop in May to 4.3%, a 16-year low. Policymakers also outlined plans for unwinding the Fed's portfolio of Treasuries and mortgage-backed securities later this year and forecasted one more rate hike in 2017. However, stagnant wage growth, modest consumer spending, and little movement on the Trump administration's pro-growth agenda dimmed expectations for a swift second-half acceleration. From June onwards, expectations for subdued inflation, moderate economic growth and heightened tension in the Korean Peninsula helped restrain long-term Treasury rates, with the yield on the 10-year note dipping from 2.40% to 2.10%. In Europe, Mario Draghi hinted that the asset purchase program would be scaled back next year due to scarcity issues. After a decent selloff, bonds recovered, as the ECB stressed that tapering will be gradual and likely not be finalized until late 2017. The inflation rate in the UK outstripped other G10 economies due to a weakening currency and Brexit effects. This trend is expected to continue as the UK scrambles for any positives from the negotiations with the EU on leaving. Break-evens in all three major markets peaked early in the year, falling markedly to June before recovering slightly.

The sub-fund was slightly underweight duration in the first half of the year, and returned to neutral towards the end of the period. Active currency trading positions were also taken during the period, mainly aimed to benefit from a weakening British pound as the UK attempted to navigate a cost effective exit from its EU commitments. The return on the sub-fund was affected by the greater than expected volatility generated in the middle of the year by the ECB's comments regarding the adjustment to the asset purchase program.

The sub-fund has had a slightly positive performance but has underperformed the benchmark.

FIDEURAM FUND EQUITY USA ADVANTAGE

The broad market declined slightly in Euro terms over the year-to-date period ended August 31, 2017, with Energy and Telecommunication Services the poorest performing sectors in the MSCI USA index. Information Technology was the relative outperformer in the index.

The investment team continues to focus on bottom-up stock selection and the long-term outlook for companies owned in the sub-fund. The sub-fund's turnover during the year to date period was about 27%, slightly higher than average, due to the opportunity set and our view of the relative risk/reward profile of several holdings. Holdings that were eliminated over this period include Chipotle Mexican Grill, Under Armour, Michael Kors, Harley Davidson, Marriott, Phillips 66, Dollar Tree, Dunkin Brands, and Home Depot. These positions were eliminated in favor of investments which are believed to offer a superior relative risk/reward profile including Activision Blizzard, Nike, ServiceNow, and Vulcan Materials.

For the year to date period ended August 31, 2017, the sub-fund generated a positive return and outperformed its benchmark, the MSCI USA index, due to favourable stock selection and sector allocations. Stock selection and an overweight position in Information Technology, stock selection and an underweight in Financials, and an underweight in Energy accounted for the majority of the sub-fund's outperformance. Conversely, stock selection in Consumer Discretionary, as well as stock selection and a sector underweight in Health Care, were the top detractors in the sub-fund over this period.

FIDEURAM FUND

MANAGEMENT'S REPORT (CONTINUED)

FIDEURAM FUND COMMODITIES

In the first part of 2017 the commodity market recorded a positive annual return. The main driver of the performance were Industrial Metals (+34.61%) and Livestock (+3.50%). The sectors that closed in negative territory were Energy (-2.93%), grains (-3.61%), softs (-20.43%) and precious metals (-2.91%).

The sub-fund took exposure to the commodity complex through a combination of total return swaps on quantitative enhanced beta strategies, that aim to outperform the benchmark through the optimization of the roll profile, and availing of a pure alpha strategy to seek a higher return not correlated with the market direction. The cash component of the sub-fund was mainly invested in short term Italian government bonds in order to optimize the carry.

The sub-fund has had a negative performance in absolute terms but it has overperformed its benchmark.

FIDEURAM FUND MARSHALL WACE TOPS

The past eight months saw strong global developed equity market returns. Returns were supported by rising global growth, easy financial conditions and supportive political developments, helping the developed market MSCI AC World Net TR Local Index to a return of +11.4% (NDLEACWF Index). Over the period under review, this growth rebound was supportive of cyclical sectors like Technology (+25.4%, MXW00IT Index), Materials (+15.5%, MXW00MT Index) and Industrials (+13.2%, MXW00IN Index). Adding to this positive backdrop, global financial conditions become more supportive, thanks to continued central bank asset purchases from the ECB and BoJ, a very gradual pace of Fed hikes and a rebound in global credit markets. Political risk also turned into a market positive in Europe; political uncertainty sharply dropped, boosting equity market returns. European equity markets returned +8.64% during the period under review (NDLEE18 Index).

During the period under review, the sub-fund generated absolute returns with considerably lower volatility than the equity markets. Throughout the period under review, the sub-fund most heavily benefitted from exposure to Materials and Healthcare whilst holdings in Real Estate and Software detracted the most from returns. At the country level, the greatest losses were sustained in China and Hong Kong while exposure to the USA and South Korea positively contributed the most to P&L. The portfolio remains heavily diversified and liquid.

FIDEURAM FUND EQUITY USA VALUE

The U.S. stock market finished the first eight months of the year on a strong note, raising many questions about whether the rally has enough fuel to last through the end of 2017. The Dow Jones industrial average and Standard & Poor's 500-stock index each gained around 12 percent in the first eight months of the year. The tech-heavy Nasdaq is up 24 percent. The S&P 500 had its best start since 2013. For the Nasdaq, it marked the strongest first half of the year since 2009. The rally was initially sparked by expectations that the Trump administration would deliver structural policy changes affecting corporate taxes and infrastructure spending. However, as the prospects for those initiatives have dwindled, the gains have continued, as new signs emerge that companies are making more money and that U.S. consumers are feeling confident about their finances. The value stocks had a positive performance but so far the growth and the more cyclical sector have outperformed.

The sub-fund had an absolute negative performance due to the depreciation of the dollar and to the underperformance of the value style over the growth style, affecting the oil sector and the financials. The sub-fund is expected to perform better given the bullish outlook towards equities, financials and oil prices.

FIDEURAM FUND EQUITY EUROPE GROWTH

In 2017, European equity markets recorded a moderate positive performance. The main events to be highlighted for this period were: improved macroeconomic data for Europe, political instability (military tensions in Asia with North Korea, a difficult political agenda in USA, Brexit tensions), currency volatility (EUR, USD, GBP), and good earnings evolution for European companies. The dispersion among the different equity sectors was high, with Energy, Media and Retail underperforming, and Technology, Utilities, Basic Resources among the best sectors.

During the year strong focus was on the IT sector, given the appealing growth perspectives. Consumer Discretionary sector and Healthcare sectors were two other areas where analysis was focused, in relation to the valuations level and earnings growth potentials. The investment approach of the sub-fund remained very much anchored to the "Growth at a reasonable price" philosophy and a medium term investment horizon.

During the period, the sub-fund recorded a positive performance in both absolute and relative terms.

FIDEURAM FUND

MANAGEMENT'S REPORT (CONTINUED)

FIDEURAM FUND EQUITY EUROPE VALUE

In 2017, European equity markets recorded a moderate positive performance. The main events to be highlighted for this period were: improved macroeconomic data for Europe, political instability (military tensions in Asia with North Korea, a difficult political agenda in USA, Brexit tensions), currency volatility (EUR, USD, GBP), and good earnings evolution for European companies. The dispersion among the different equity sectors was high, with Energy, Media and Retail underperforming, and Technology, Utilities, Basic Resources among the best sectors.

During the year, as already the case in 2016, strong focus was on the banking sector, given the appealing valuations. Basic material sector and energy sectors were two other areas where analysis was focused, in relation to the valuations level, cash flow generation and medium term dividend potentials. The investment approach of the sub-fund remained very much anchored to three important principles: value philosophy, long term investment horizon, and a concentrated portfolio.

During the period the sub-fund had a positive performance, both in absolute and relative terms.

The Chairman
Of the Board of Directors
December 11, 2017

Claudio COLOMBATTO

FIDEURAM FUND

**PERFORMANCE OF THE SUB-FUNDS
FROM JANUARY 1, 2017 TO AUGUST 31, 2017
(Currency-EUR)**

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Fideuram Fund Euro Short Term	(0.84%)	(0.02%)	J.P. Morgan EURO 6 month Cash Index
Fideuram Fund Euro Bond Low Risk	(0.61%)	0.19%	CitiGroup (ex-Salomon Smith Barney) EMU Government Bond Index 3 - 5 years
Fideuram Fund Euro Bond Medium Risk	(0.23%)	0.65%	CitiGroup (ex-Salomon Smith Barney) EMU Government Bond Index 5 - 10 years
Fideuram Fund Euro Bond Long Risk	(1.79%)	(0.51%)	CitiGroup (ex-Salomon Smith Barney) EMU Government Bond Index beyond 10 years
Fideuram Fund Bond Global High Yield	4.26%	5.19%	Bofa Merrill Lynch Global High Yield Constrained 100% EURO Hedged
Fideuram Fund Bond US Plus	(7.31%)	(8.06%)	Barclays US Aggregate Index valued in United States Dollars and converted into EUR at the WM/Reuters rate
Fideuram Fund Bond Yen	(6.85%)	(5.80%)	CitiGroup (ex-Salomon Smith Barney) Japan Government Bond Index valued in EURO
Fideuram Fund Equity Italy	16.74%	12.68%	Comit Global R of the Italian Stock Exchange for Italian securities
Fideuram Fund Equity Europe	4.74%	2.09%	MSCI Pan-Euro valued in United States Dollars and converted into EURO at the WM/Reuters rate
Fideuram Fund Euro Corporate Bond	1.71%	1.78%	iBoxx Euro Corporates valued in EURO, weighted at 90% + iBoxx Euro Sovereign 3-5 years valued in EURO, weighted at 10%
Fideuram Fund Equity USA Class A	(4.16%)	(1.88%)	MSCI USA valued in United States Dollars and converted into EURO at the WM/Reuters rate
Fideuram Fund Equity USA Class H	6.86%	9.18%	MSCI USA valued in EURO, 100% EURO Hedged
Fideuram Fund Equity Japan Class A	(2.22%)	(1.54%)	MSCI Japan valued in EURO
Fideuram Fund Equity Japan Class H	3.53%	4.43%	MSCI Japan valued in EURO, 100% EURO Hedged
Fideuram Fund Bond Global Emerging Markets	6.92%	7.69%	J.P. Morgan Emerging Markets Bond Index (EMBI) Global Diversified 100% Euro Hedged
Fideuram Fund Equity Pacific ex Japan Class A	3.67%	2.46%	MSCI Pacific Free ex Japan valued in United States Dollars and converted into EURO at the WM/ Reuters rate
Fideuram Fund Equity Pacific ex Japan Class H	8.52%	7.43%	MSCI Pacific Free ex Japan valued in United States Dollars and converted into EURO at the WM/ Reuters rate, 100% EURO Hedged
Fideuram Fund Equity Global Emerging Markets	12.01%	11.91%	MSCI Emerging Markets Free valued in United States Dollars and converted into EURO at the WM/Reuters rate
Fideuram Fund Euro Defensive Bond	(0.89%)	(0.18%)	CitiGroup (ex-Salomon Smith Barney) EMU Government Bond Index 1-3 years
Fideuram Fund Zero Coupon 2039	(3.94%)	-	- *
Fideuram Fund Zero Coupon 2040	(5.68%)	-	- *
Fideuram Fund Zero Coupon 2041	(4.58%)	-	- *
Fideuram Fund Zero Coupon 2042	(5.26%)	-	- *
Fideuram Fund Zero Coupon 2043	(4.68%)	-	- *
Fideuram Fund Zero Coupon 2044	(6.58%)	-	- *
Fideuram Fund Zero Coupon 2017	(0.54%)	-	- *
Fideuram Fund Zero Coupon 2018	(0.28%)	-	- *
Fideuram Fund Zero Coupon 2019	(0.10%)	-	- *
Fideuram Fund Zero Coupon 2020	0.10%	-	- *
Fideuram Fund Zero Coupon 2021	0.40%	-	- *
Fideuram Fund Zero Coupon 2022	0.41%	-	- *

Note: The data contained in this report are historical and not necessarily indicative of future performance.

FIDEURAM FUND

**PERFORMANCE OF THE SUB-FUNDS
FROM JANUARY 1, 2017 TO AUGUST 31, 2017 (CONTINUED)
(Currency-EUR)**

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Fideuram Fund Zero Coupon 2023	0.23%	-	- *
Fideuram Fund Zero Coupon 2024	0.18%	-	- *
Fideuram Fund Zero Coupon 2025	0.33%	-	- *
Fideuram Fund Zero Coupon 2026	0.18%	-	- *
Fideuram Fund Zero Coupon 2027	(0.29%)	-	- *
Fideuram Fund Zero Coupon 2028	(0.87%)	-	- *
Fideuram Fund Zero Coupon 2029	(1.28%)	-	- *
Fideuram Fund Zero Coupon 2030	(1.85%)	-	- *
Fideuram Fund Inflation Linked	0.05%	1.32%	Merrill Lynch Global Government, Inflation Linked (EUR Hedged 100%) valued in EURO
Fideuram Fund Equity USA Advantage	5.54%	(1.88%)	MSCI USA valued in United States Dollars and converted into EURO at the WM/Reuters rate
Fideuram Fund Commodities	(2.29%)	(2.72%)	Bloomberg Commodity Index, valued in US Dollars
Fideuram Fund Marshall Wace Tops	0.24%	-	- *
Fideuram Fund Equity USA Value	(9.39%)	(7.67%)	MSCI USA Value valued in United States Dollars and converted into EURO at the WM/Reuters rate
Fideuram Fund Equity Europe Growth	7.40%	5.74%	MSCI Europe Growth valued in United States Dollars and converted into EURO at the WM/Reuters rate
Fideuram Fund Equity Europe Value	2.92%	0.46%	MSCI Europe Value valued in United States Dollars and converted into EURO at the WM/Reuters rate
Fideuram Fund Zero Coupon 2038	(3.69%)	-	- *
Fideuram Fund Zero Coupon 2031	(1.82%)	-	- *
Fideuram Fund Zero Coupon 2032	(2.58%)	-	- *
Fideuram Fund Zero Coupon 2033	(1.95%)	-	- *
Fideuram Fund Zero Coupon 2034	(2.29%)	-	- *
Fideuram Fund Zero Coupon 2035	(3.11%)	-	- *
Fideuram Fund Zero Coupon 2036	(2.98%)	-	- *
Fideuram Fund Zero Coupon 2037	(2.81%)	-	- *

* The sub-fund does not have a benchmark

Note: The data contained in this report are historical and not necessarily indicative of future performance.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF AUGUST 31, 2017 (Currency-EUR)

	FIDEURAM FUND EURO SHORT TERM	FIDEURAM FUND EURO BOND LOW RISK	FIDEURAM FUND EURO BOND MEDIUM RISK	FIDEURAM FUND EURO BOND LONG RISK
ASSETS:				
Investments in marketable securities, at cost.....	101,199,436	189,010,055	174,395,592	25,389,732
Net unrealized appreciation / (depreciation).....	(58,426)	(1,510,208)	1,035,234	462,209
Investments in marketable securities, at market value.....	101,141,010	187,499,847	175,430,826	25,851,941
Cash at banks.....	10,611,287	2,301,519	2,513,235	154,005
Interest receivable (net of withholding taxes).....	5,125	1,482,241	1,357,807	316,668
Receivable for marketable securities sold.....	-	-	489,886	285,489
Receivable from brokers.....	-	-	-	-
Receivables on reverse repurchase agreements.....	-	-	-	-
Initial margin on future contracts.....	-	-	-	172,747
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's units.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized gain on forward foreign exchange contracts.....	-	-	-	-
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	-	-	-	-
Total Assets:	111,757,422	191,283,607	179,791,754	26,780,850
LIABILITIES:				
Bank overdraft.....	-	-	-	-
Payable for marketable securities purchased.....	(1,066,375)	-	(491,768)	(310,610)
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(108,236)	(231,638)	(218,771)	(33,507)
Payable for redemptions of fund's units.....	-	(71,962)	(10,978)	-
Payables on repurchase agreements.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	(17,100)
Unrealized loss on forward foreign exchange contracts.....	-	-	-	(16,768)
Unrealized loss on swap contracts.....	-	-	-	(12,840)
Options sold, at market value.....	-	-	-	-
Total Liabilities:	(1,174,611)	(303,600)	(721,517)	(390,825)
Total net assets	110,582,811	190,980,007	179,070,237	26,390,025

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF AUGUST 31, 2017 (Currency-EUR)

	FIDEURAM FUND BOND GLOBAL HIGH YIELD	FIDEURAM FUND BOND US PLUS	FIDEURAM FUND BOND YEN	FIDEURAM FUND EQUITY ITALY
ASSETS:				
Investments in marketable securities, at cost.....	21,301,731	40,144,881	12,064,372	11,626,021
Net unrealized appreciation / (depreciation).....	(717,839)	252,814	(525,963)	2,518,251
Investments in marketable securities, at market value.....	20,583,892	40,397,695	11,538,409	14,144,272
Cash at banks.....	2,445,539	11,948,241	431,700	226,281
Interest receivable (net of withholding taxes).....	365,294	138,435	60,372	-
Receivable for marketable securities sold.....	27,953	11,782,046	-	-
Receivable from brokers.....	-	-	-	-
Receivables on reverse repurchase agreements.....	-	925,225	-	-
Initial margin on future contracts.....	36,487	242,468	-	-
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	-	-	-	2,989
Receivable for subscriptions of fund's units.....	305,251	-	-	-
Variation margin on future contracts.....	-	21,026	-	-
Unrealized gain on forward foreign exchange contracts.....	120,887	-	-	-
Unrealized gain on swap contracts.....	-	119,279	-	-
Options purchased, at market value.....	-	8,930	-	-
Total Assets:	<u>23,885,303</u>	<u>65,583,345</u>	<u>12,030,481</u>	<u>14,373,542</u>
LIABILITIES:				
Bank overdraft.....	(802)	-	-	-
Payable for marketable securities purchased.....	(286,720)	(25,371,961)	(350,154)	(237,607)
Payable to brokers.....	-	(349,634)	-	-
Other payables and accrued expenses.....	(31,075)	(96,092)	(15,817)	(26,714)
Payable for redemptions of fund's units.....	(23,403)	(4,799)	(1,226)	(17,721)
Payables on repurchase agreements.....	-	(901,884)	-	-
Variation margin on future contracts.....	(4,937)	-	(2,305)	-
Unrealized loss on forward foreign exchange contracts.....	-	(59,052)	-	-
Unrealized loss on swap contracts.....	(197,480)	-	-	-
Options sold, at market value.....	-	(4,813)	-	-
Total Liabilities:	<u>(544,417)</u>	<u>(26,788,235)</u>	<u>(369,502)</u>	<u>(282,042)</u>
Total net assets	<u><u>23,340,886</u></u>	<u><u>38,795,110</u></u>	<u><u>11,660,979</u></u>	<u><u>14,091,500</u></u>

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF AUGUST 31, 2017 (Currency-EUR)

	FIDEURAM FUND EQUITY EUROPE	FIDEURAM FUND EURO CORPORATE BOND	FIDEURAM FUND EQUITY USA	FIDEURAM FUND EQUITY JAPAN
ASSETS:				
Investments in marketable securities, at cost.....	119,550,489	87,221,334	268,950,872	47,784,110
Net unrealized appreciation / (depreciation).....	2,867,051	2,412,219	32,041,590	1,105,233
Investments in marketable securities, at market value.....	122,417,540	89,633,553	300,992,462	48,889,343
Cash at banks.....	7,124,490	5,234,609	11,698,400	57,093
Interest receivable (net of withholding taxes).....	-	1,016,449	-	-
Receivable for marketable securities sold.....	-	218,713	-	9,747,660
Receivable from brokers.....	-	-	-	-
Receivables on reverse repurchase agreements.....	-	-	-	-
Initial margin on future contracts.....	608,265	107,803	1,426,193	34,390
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	261,532	-	475,817	68,617
Receivable for subscriptions of fund's units.....	-	-	438	10,742
Variation margin on future contracts.....	61,965	-	40,294	30,460
Unrealized gain on forward foreign exchange contracts.....	20,523	-	17,698	16,328
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	-	-	298,404	-
Total Assets:	130,494,315	96,211,127	314,949,706	58,854,633
LIABILITIES:				
Bank overdraft.....	(46)	-	-	-
Payable for marketable securities purchased.....	-	(642,966)	(626,758)	(9,022,481)
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(243,016)	(125,588)	(575,408)	(93,341)
Payable for redemptions of fund's units.....	-	(14,015)	(22,347)	(10,711)
Payables on repurchase agreements.....	-	-	-	-
Variation margin on future contracts.....	-	(740)	-	-
Unrealized loss on forward foreign exchange contracts.....	-	(54,116)	-	-
Unrealized loss on swap contracts.....	-	(298,110)	-	-
Options sold, at market value.....	-	-	(70,654)	-
Total Liabilities:	(243,062)	(1,135,535)	(1,295,167)	(9,126,533)
Total net assets	130,251,253	95,075,592	313,654,539	49,728,100

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF AUGUST 31, 2017 (Currency-EUR)

	FIDEURAM FUND BOND GLOBAL EMERGING MARKETS	FIDEURAM FUND EQUITY PACIFIC EX JAPAN	FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS	FIDEURAM FUND EURO DEFENSIVE BOND
ASSETS:				
Investments in marketable securities, at cost.....	26,886,637	27,981,960	76,620,353	98,648,164
Net unrealized appreciation / (depreciation).....	(491,573)	2,220,369	16,726,444	(410,888)
Investments in marketable securities, at market value.....	26,395,064	30,202,329	93,346,797	98,237,276
Cash at banks.....	2,044,653	2,681,579	3,250,878	1,417,144
Interest receivable (net of withholding taxes).....	396,950	-	-	389,807
Receivable for marketable securities sold.....	2,512,920	71,981	109,317	473,115
Receivable from brokers.....	-	-	-	-
Receivables on reverse repurchase agreements.....	-	-	-	-
Initial margin on future contracts.....	12,942	145,717	259,590	-
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	-	172,460	132,656	-
Receivable for subscriptions of fund's units.....	-	-	-	7,061,658
Variation margin on future contracts.....	-	22,542	-	-
Unrealized gain on forward foreign exchange contracts.....	175,967	-	2,783	-
Unrealized gain on swap contracts.....	66,980	-	-	-
Options purchased, at market value.....	-	-	-	-
Total Assets:	31,605,476	33,296,608	97,102,021	107,579,000
LIABILITIES:				
Bank overdraft.....	(1,210,512)	(12)	(83)	-
Payable for marketable securities purchased.....	(1,112,806)	(133,073)	(86,820)	(7,115,629)
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(45,270)	(67,452)	(209,895)	(81,579)
Payable for redemptions of fund's units.....	(1,714,147)	(1,815)	-	(24,259)
Payables on repurchase agreements.....	-	-	-	-
Variation margin on future contracts.....	(563)	-	(5,771)	-
Unrealized loss on forward foreign exchange contracts.....	-	(15,079)	-	-
Unrealized loss on swap contracts.....	-	-	-	-
Options sold, at market value.....	-	-	-	-
Total Liabilities:	(4,083,298)	(217,431)	(302,569)	(7,221,467)
Total net assets	27,522,178	33,079,177	96,799,452	100,357,533

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF AUGUST 31, 2017 (Currency-EUR)

	FIDEURAM FUND ZERO COUPON 2039	FIDEURAM FUND ZERO COUPON 2040	FIDEURAM FUND ZERO COUPON 2041	FIDEURAM FUND ZERO COUPON 2042
ASSETS:				
Investments in marketable securities, at cost.....	500,209	489,988	105,847	69,247
Net unrealized appreciation / (depreciation).....	262,698	92,213	18,826	10,620
Investments in marketable securities, at market value.....	762,907	582,201	124,673	79,867
Cash at banks.....	22,631	7,468	3,840	2,120
Interest receivable (net of withholding taxes).....	-	-	-	-
Receivable for marketable securities sold.....	-	-	-	-
Receivable from brokers.....	-	-	-	-
Receivables on reverse repurchase agreements.....	-	-	-	-
Initial margin on future contracts.....	-	-	-	-
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's units.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized gain on forward foreign exchange contracts.....	-	-	-	-
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	-	-	-	-
Total Assets:	<u>785,538</u>	<u>589,669</u>	<u>128,513</u>	<u>81,987</u>
LIABILITIES:				
Bank overdraft.....	-	-	-	-
Payable for marketable securities purchased.....	-	-	-	-
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(2,798)	(2,774)	(464)	(1,025)
Payable for redemptions of fund's units.....	-	-	-	-
Payables on repurchase agreements.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized loss on forward foreign exchange contracts.....	-	-	-	-
Unrealized loss on swap contracts.....	-	-	-	-
Options sold, at market value.....	-	-	-	-
Total Liabilities:	<u>(2,798)</u>	<u>(2,774)</u>	<u>(464)</u>	<u>(1,025)</u>
Total net assets	<u><u>782,740</u></u>	<u><u>586,895</u></u>	<u><u>128,049</u></u>	<u><u>80,962</u></u>

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF AUGUST 31, 2017 (Currency-EUR)

	FIDEURAM FUND ZERO COUPON 2043	FIDEURAM FUND ZERO COUPON 2044	FIDEURAM FUND ZERO COUPON 2017	FIDEURAM FUND ZERO COUPON 2018
ASSETS:				
Investments in marketable securities, at cost.....	26,016	39,347	110,385,738	114,755,975
Net unrealized appreciation / (depreciation).....	5,025	1,661	9,093,590	38,368,768
Investments in marketable securities, at market value.....	31,041	41,008	119,479,328	153,124,743
Cash at banks.....	1,410	1,916	1,163,413	1,086,957
Interest receivable (net of withholding taxes).....	-	-	-	-
Receivable for marketable securities sold.....	-	-	-	-
Receivable from brokers.....	-	-	-	-
Receivables on reverse repurchase agreements.....	-	-	-	-
Initial margin on future contracts.....	-	-	-	-
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's units.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized gain on forward foreign exchange contracts.....	-	-	-	-
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	-	-	-	-
Total Assets:	32,451	42,924	120,642,741	154,211,700
LIABILITIES:				
Bank overdraft.....	-	-	-	-
Payable for marketable securities purchased.....	-	-	-	-
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(101)	(198)	(455,721)	(596,577)
Payable for redemptions of fund's units.....	-	-	-	-
Payables on repurchase agreements.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized loss on forward foreign exchange contracts.....	-	-	-	-
Unrealized loss on swap contracts.....	-	-	-	-
Options sold, at market value.....	-	-	-	-
Total Liabilities:	(101)	(198)	(455,721)	(596,577)
Total net assets	32,350	42,726	120,187,020	153,615,123

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF AUGUST 31, 2017 (Currency-EUR)

	FIDEURAM FUND ZERO COUPON 2019	FIDEURAM FUND ZERO COUPON 2020	FIDEURAM FUND ZERO COUPON 2021	FIDEURAM FUND ZERO COUPON 2022
ASSETS:				
Investments in marketable securities, at cost.....	103,511,728	119,156,183	53,658,404	41,037,493
Net unrealized appreciation / (depreciation).....	26,463,531	45,096,318	21,584,611	11,380,172
Investments in marketable securities, at market value.....	129,975,259	164,252,501	75,243,015	52,417,665
Cash at banks.....	1,263,446	761,915	517,457	340,759
Interest receivable (net of withholding taxes).....	-	-	-	-
Receivable for marketable securities sold.....	-	-	-	-
Receivable from brokers.....	-	-	-	-
Receivables on reverse repurchase agreements.....	-	-	-	-
Initial margin on future contracts.....	-	-	-	-
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's units.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized gain on forward foreign exchange contracts.....	-	-	-	-
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	-	-	-	-
Total Assets:	131,238,705	165,014,416	75,760,472	52,758,424
LIABILITIES:				
Bank overdraft.....	-	-	-	-
Payable for marketable securities purchased.....	-	-	-	-
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(510,179)	(652,466)	(317,949)	(221,313)
Payable for redemptions of fund's units.....	-	-	-	-
Payables on repurchase agreements.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized loss on forward foreign exchange contracts.....	-	-	-	-
Unrealized loss on swap contracts.....	-	-	-	-
Options sold, at market value.....	-	-	-	-
Total Liabilities:	(510,179)	(652,466)	(317,949)	(221,313)
Total net assets	130,728,526	164,361,950	75,442,523	52,537,111

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF AUGUST 31, 2017 (Currency-EUR)

	FIDEURAM FUND ZERO COUPON 2023	FIDEURAM FUND ZERO COUPON 2024	FIDEURAM FUND ZERO COUPON 2025	FIDEURAM FUND ZERO COUPON 2026
ASSETS:				
Investments in marketable securities, at cost.....	35,872,537	38,672,480	43,868,335	20,905,257
Net unrealized appreciation / (depreciation).....	10,385,424	17,380,510	17,754,896	8,009,555
Investments in marketable securities, at market value.....	46,257,961	56,052,990	61,623,231	28,914,812
Cash at banks.....	463,786	388,992	397,189	44,102
Interest receivable (net of withholding taxes).....	-	25	25	25
Receivable for marketable securities sold.....	-	-	-	-
Receivable from brokers.....	-	-	-	-
Receivables on reverse repurchase agreements.....	-	-	-	-
Initial margin on future contracts.....	-	-	-	-
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's units.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized gain on forward foreign exchange contracts.....	-	-	-	-
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	-	-	-	-
Total Assets:	46,721,747	56,442,007	62,020,445	28,958,939
LIABILITIES:				
Bank overdraft.....	-	-	-	-
Payable for marketable securities purchased.....	-	-	-	-
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(186,858)	(221,762)	(246,017)	(110,372)
Payable for redemptions of fund's units.....	-	-	-	-
Payables on repurchase agreements.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized loss on forward foreign exchange contracts.....	-	-	-	-
Unrealized loss on swap contracts.....	-	-	-	-
Options sold, at market value.....	-	-	-	-
Total Liabilities:	(186,858)	(221,762)	(246,017)	(110,372)
Total net assets	46,534,889	56,220,245	61,774,428	28,848,567

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF AUGUST 31, 2017 (Currency-EUR)

	FIDEURAM FUND ZERO COUPON 2027	FIDEURAM FUND ZERO COUPON 2028	FIDEURAM FUND ZERO COUPON 2029	FIDEURAM FUND ZERO COUPON 2030
ASSETS:				
Investments in marketable securities, at cost.....	9,886,219	9,699,376	5,933,005	8,046,531
Net unrealized appreciation / (depreciation).....	5,228,174	2,437,869	1,910,058	2,173,119
Investments in marketable securities, at market value.....	15,114,393	12,137,245	7,843,063	10,219,650
Cash at banks.....	200,084	146,505	93,032	107,783
Interest receivable (net of withholding taxes).....	-	22	-	17
Receivable for marketable securities sold.....	-	-	-	-
Receivable from brokers.....	-	-	-	-
Receivables on reverse repurchase agreements.....	-	-	-	-
Initial margin on future contracts.....	-	-	-	-
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's units.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized gain on forward foreign exchange contracts.....	-	-	-	-
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	-	-	-	-
Total Assets:	<u>15,314,477</u>	<u>12,283,772</u>	<u>7,936,095</u>	<u>10,327,450</u>
LIABILITIES:				
Bank overdraft.....	-	-	-	-
Payable for marketable securities purchased.....	-	-	-	-
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(62,349)	(51,760)	(30,151)	(42,080)
Payable for redemptions of fund's units.....	-	-	-	-
Payables on repurchase agreements.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized loss on forward foreign exchange contracts.....	-	-	-	-
Unrealized loss on swap contracts.....	-	-	-	-
Options sold, at market value.....	-	-	-	-
Total Liabilities:	<u>(62,349)</u>	<u>(51,760)</u>	<u>(30,151)</u>	<u>(42,080)</u>
Total net assets	<u><u>15,252,128</u></u>	<u><u>12,232,012</u></u>	<u><u>7,905,944</u></u>	<u><u>10,285,370</u></u>

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF AUGUST 31, 2017 (Currency-EUR)

	FIDEURAM FUND INFLATION LINKED	FIDEURAM FUND EQUITY USA ADVANTAGE	FIDEURAM FUND COMMODITIES	FIDEURAM FUND MARSHALL WACE TOPS
ASSETS:				
Investments in marketable securities, at cost.....	23,957,358	116,364,139	185,921,608	119,263,347
Net unrealized appreciation / (depreciation).....	(328,466)	28,594,240	(98,504)	1,903,068
Investments in marketable securities, at market value.....	23,628,892	144,958,379	185,823,104	121,166,415
Cash at banks.....	118,872	2,413,326	35,632,465	324,448,008
Interest receivable (net of withholding taxes).....	54,588	-	29	-
Receivable for marketable securities sold.....	104,331	8,755,518	-	5,836,231
Receivable from brokers.....	-	-	-	3,124,389
Receivables on reverse repurchase agreements.....	-	-	-	-
Initial margin on future contracts.....	5,529	-	-	540,262
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	-	335,056	-	128,622
Receivable for subscriptions of fund's units.....	-	-	31,851	849,570
Variation margin on future contracts.....	9	-	-	-
Unrealized gain on forward foreign exchange contracts.....	282,774	585	-	16,902,335
Unrealized gain on swap contracts.....	-	-	3,889,940	7,308,461
Options purchased, at market value.....	-	-	-	-
Total Assets:	24,194,995	156,462,864	225,377,389	480,304,293
LIABILITIES:				
Bank overdraft.....	-	(3,091)	(426,099)	(34,066,284)
Payable for marketable securities purchased.....	(89,555)	(6,772,749)	(26,045,523)	(4,675,354)
Payable to brokers.....	-	-	-	(2,107,491)
Other payables and accrued expenses.....	(30,932)	(310,683)	(356,834)	(788,184)
Payable for redemptions of fund's units.....	(61,744)	(2,736,887)	(228,321)	(786,406)
Payables on repurchase agreements.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	(50,252)
Unrealized loss on forward foreign exchange contracts.....	-	-	-	-
Unrealized loss on swap contracts.....	-	-	-	-
Options sold, at market value.....	-	-	-	-
Total Liabilities:	(182,231)	(9,823,410)	(27,056,777)	(42,473,971)
Total net assets	24,012,764	146,639,454	198,320,612	437,830,322

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF AUGUST 31, 2017 (Currency-EUR)

	FIDEURAM FUND EQUITY USA VALUE	FIDEURAM FUND EQUITY EUROPE GROWTH	FIDEURAM FUND EQUITY EUROPE VALUE	FIDEURAM FUND ZERO COUPON 2038
ASSETS:				
Investments in marketable securities, at cost.....	30,367,468	5,858,708	7,438,631	298,782
Net unrealized appreciation / (depreciation).....	3,153,024	266,879	132,121	219,971
Investments in marketable securities, at market value.....	33,520,492	6,125,587	7,570,752	518,753
Cash at banks.....	696,553	174,897	546	6,387
Interest receivable (net of withholding taxes).....	-	-	-	-
Receivable for marketable securities sold.....	-	-	15,149	-
Receivable from brokers.....	-	-	-	-
Receivables on reverse repurchase agreements.....	-	-	-	-
Initial margin on future contracts.....	35,327	13,398	13,254	-
Other receivables and accrued income.....	-	-	9,713	-
Dividends receivable (net of withholding taxes).....	81,658	5,638	31,239	-
Receivable for subscriptions of fund's units.....	-	-	-	-
Variation margin on future contracts.....	6,014	1,530	-	-
Unrealized gain on forward foreign exchange contracts.....	-	574	-	-
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	4,458	-	18,328	-
Total Assets:	34,344,502	6,321,624	7,658,981	525,140
LIABILITIES:				
Bank overdraft.....	-	(43,985)	(62,851)	-
Payable for marketable securities purchased.....	(191,863)	-	(14,300)	-
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(69,414)	(13,445)	(21,229)	(2,167)
Payable for redemptions of fund's units.....	-	-	-	-
Payables on repurchase agreements.....	-	-	-	-
Variation margin on future contracts.....	-	-	(2,435)	-
Unrealized loss on forward foreign exchange contracts.....	-	-	-	-
Unrealized loss on swap contracts.....	-	-	-	-
Options sold, at market value.....	-	-	-	-
Total Liabilities:	(261,277)	(57,430)	(100,815)	(2,167)
Total net assets	34,083,225	6,264,194	7,558,166	522,973

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF AUGUST 31, 2017 (Currency-EUR)

	FIDEURAM FUND ZERO COUPON 2031	FIDEURAM FUND ZERO COUPON 2032	FIDEURAM FUND ZERO COUPON 2033	FIDEURAM FUND ZERO COUPON 2034
ASSETS:				
Investments in marketable securities, at cost.....	3,192,476	2,261,795	3,443,699	2,564,473
Net unrealized appreciation / (depreciation).....	1,660,482	1,483,776	2,473,079	1,429,610
Investments in marketable securities, at market value.....	4,852,958	3,745,571	5,916,778	3,994,083
Cash at banks.....	25,810	49,584	57,832	45,225
Interest receivable (net of withholding taxes).....	-	-	-	-
Receivable for marketable securities sold.....	-	-	-	-
Receivable from brokers.....	-	-	-	-
Receivables on reverse repurchase agreements.....	-	-	-	-
Initial margin on future contracts.....	-	-	-	-
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's units.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized gain on forward foreign exchange contracts.....	-	-	-	-
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	-	-	-	-
Total Assets:	4,878,768	3,795,155	5,974,610	4,039,308
LIABILITIES:				
Bank overdraft.....	-	-	-	-
Payable for marketable securities purchased.....	-	-	-	-
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(18,628)	(15,011)	(21,705)	(14,995)
Payable for redemptions of fund's units.....	-	-	-	-
Payables on repurchase agreements.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized loss on forward foreign exchange contracts.....	-	-	-	-
Unrealized loss on swap contracts.....	-	-	-	-
Options sold, at market value.....	-	-	-	-
Total Liabilities:	(18,628)	(15,011)	(21,705)	(14,995)
Total net assets	4,860,140	3,780,144	5,952,905	4,024,313

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF AUGUST 31, 2017 (Currency-EUR)

	FIDEURAM FUND ZERO COUPON 2035	FIDEURAM FUND ZERO COUPON 2036	FIDEURAM FUND ZERO COUPON 2037	COMBINED STATEMENT OF NET ASSETS
ASSETS:				
Investments in marketable securities, at cost.....	2,580,951	1,358,442	656,311	2,550,923,842
Net unrealized appreciation / (depreciation).....	944,706	972,046	271,971	318,662,158
Investments in marketable securities, at market value.....	3,525,657	2,330,488	928,282	2,869,586,000
Cash at banks.....	21,279	30,716	16,129	434,893,087
Interest receivable (net of withholding taxes).....	4	4	-	5,583,887
Receivable for marketable securities sold.....	-	-	-	40,430,309
Receivable from brokers.....	-	-	-	3,124,389
Receivables on reverse repurchase agreements.....	-	-	-	925,225
Initial margin on future contracts.....	-	-	-	3,654,372
Other receivables and accrued income.....	-	-	-	9,713
Dividends receivable (net of withholding taxes).....	-	-	-	1,696,284
Receivable for subscriptions of fund's units.....	-	-	-	8,259,510
Variation margin on future contracts.....	-	-	-	183,840
Unrealized gain on forward foreign exchange contracts.....	-	-	-	17,540,454
Unrealized gain on swap contracts.....	-	-	-	11,384,660
Options purchased, at market value.....	-	-	-	330,120
Total Assets:	3,546,940	2,361,208	944,411	3,397,601,850
LIABILITIES:				
Bank overdraft.....	-	-	-	(35,813,765)
Payable for marketable securities purchased.....	-	-	-	(84,645,072)
Payable to brokers.....	-	-	-	(2,457,125)
Other payables and accrued expenses.....	(14,299)	(8,748)	(3,821)	(7,606,408)
Payable for redemptions of fund's units.....	-	-	-	(5,730,741)
Payables on repurchase agreements.....	-	-	-	(901,884)
Variation margin on future contracts.....	-	-	-	(84,103)
Unrealized loss on forward foreign exchange contracts.....	-	-	-	(145,015)
Unrealized loss on swap contracts.....	-	-	-	(508,430)
Options sold, at market value.....	-	-	-	(75,467)
Total Liabilities:	(14,299)	(8,748)	(3,821)	(137,968,010)
Total net assets	3,532,641	2,352,460	940,590	3,259,633,840

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD FROM JANUARY 01, 2017 TO AUGUST 31, 2017 (Currency-EUR)

	FIDEURAM FUND EURO SHORT TERM	FIDEURAM FUND EURO BOND LOW RISK	FIDEURAM FUND EURO BOND MEDIUM RISK	FIDEURAM FUND EURO BOND LONG RISK
Net assets at the beginning of the period.....	190,321,217	324,689,013	203,331,337	31,275,257
INCOME:				
Dividends (net of withholding taxes).....	-	-	-	-
Interest				
- on Bonds.....	4	3,086,550	2,541,799	567,487
- on Cash at banks.....	2	8	-	-
- on Others.....	-	-	-	-
Securities lending, net.....	482	37,083	46,491	3,161
Total income:	488	3,123,641	2,588,290	570,648
EXPENSES:				
Management fees.....	(734,283)	(1,735,569)	(1,390,661)	(203,358)
Custodian fees.....	(42,395)	(75,703)	(56,734)	(8,312)
Luxembourg tax.....	(42,582)	(77,599)	(62,129)	(9,059)
Sub-custodian fees.....	(799)	(5,628)	(3,537)	(16,843)
Central administration fees.....	(127,184)	(227,109)	(170,202)	(24,937)
Publication expenses.....	(6,317)	(11,228)	(8,261)	(1,208)
Professional fees.....	(6,043)	(10,839)	(7,944)	(1,162)
Safekeeping fees.....	-	-	-	-
Interest on bank accounts.....	(27,761)	(15,245)	(11,468)	(1,615)
Other expenses.....	-	-	-	(161)
Total expenses:	(987,364)	(2,158,920)	(1,710,936)	(266,655)
Net investment income / (loss)	(986,876)	964,721	877,354	303,993
Net realized gains / (losses)				
- on options.....	-	-	(19,863)	2,184
- on future contracts.....	-	-	205	(25,186)
- on foreign exchange.....	(137)	(191)	(5,092)	(500)
- on forward foreign exchange contracts.....	-	-	(30,963)	(1,723)
- on swap contracts.....	-	-	-	(3,578)
- on sale of marketable securities.....	(156,983)	(3,226,346)	(399,612)	69,329
Realized result for the period.....	(1,143,996)	(2,261,815)	422,029	344,519
Net change in unrealized appreciation / (depreciation)				
- on foreign exchange and forward foreign exchange contracts...	-	-	6,792	(15,723)
- on swap contracts.....	-	-	-	(12,840)
- on marketable securities.....	(85,995)	298,211	(1,132,044)	(942,660)
- on options.....	-	-	-	-
Increase / (decrease) in net assets as result from operations.....	(1,229,991)	(1,963,605)	(703,223)	(626,704)
Amounts received from subscriptions of units.....	41,736,822	48,443,774	16,462,969	5,585,575
Amounts paid on redemptions of units.....	(120,245,237)	(180,189,175)	(40,020,846)	(9,844,103)
Net assets at the end of the period.....	110,582,811	190,980,007	179,070,237	26,390,025

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD FROM JANUARY 01, 2017 TO AUGUST 31, 2017 (Currency-EUR)

	FIDEURAM FUND BOND GLOBAL HIGH YIELD	FIDEURAM FUND BOND US PLUS	FIDEURAM FUND BOND YEN	FIDEURAM FUND EQUITY ITALY
Net assets at the beginning of the period	19,338,526	28,847,913	14,348,885	44,609,876
INCOME:				
Dividends (net of withholding taxes).....	783	-	-	661,645
Interest				
- on Bonds.....	803,294	477,044	128,167	-
- on Cash at banks.....	968	2	-	-
- on Others.....	-	424	-	-
Securities lending, net.....	4,505	-	-	24,074
Total income:	809,550	477,470	128,167	685,719
EXPENSES:				
Management fees.....	(161,859)	(219,876)	(105,021)	(384,817)
Custodian fees.....	(6,200)	(8,854)	(3,940)	(9,069)
Luxembourg tax.....	(6,994)	(11,372)	(4,270)	(8,663)
Sub-custodian fees.....	(19,888)	(76)	(4,867)	(4,130)
Central administration fees.....	(18,600)	(79,134)	(11,820)	(27,206)
Publication expenses.....	(888)	(2)	(572)	(1,360)
Professional fees.....	(855)	(3,148)	(550)	(1,312)
Safekeeping fees.....	-	-	-	-
Interest on bank accounts.....	(4,188)	(2,606)	(939)	(2,513)
Other expenses.....	-	-	-	-
Total expenses:	(219,472)	(325,068)	(131,979)	(439,070)
 Net investment income / (loss)	 590,078	 152,402	 (3,812)	 246,649
 Net realized gains / (losses)				
- on options.....	-	98,844	(4,650)	-
- on future contracts.....	(53,224)	184,933	1,632	(26,503)
- on foreign exchange.....	(46,556)	(323,874)	(6,771)	(45)
- on forward foreign exchange contracts.....	1,265,364	421,770	(3,311)	-
- on swap contracts.....	(21,135)	(42,800)	-	-
- on sale of marketable securities.....	433,216	581,454	62,286	6,956,924
Realized result for the period.....	2,167,743	1,072,729	45,374	7,177,026
 Net change in unrealized appreciation / (depreciation)				
- on foreign exchange and forward foreign exchange contracts...	474,093	(407,908)	-	-
- on swap contracts.....	(86,460)	65,517	-	-
- on marketable securities.....	(1,723,510)	(2,668,059)	(916,292)	(1,802,771)
- on options.....	-	(8,412)	-	-
Increase / (decrease) in net assets as result from operations.....	831,866	(1,946,133)	(870,918)	5,374,255
Amounts received from subscriptions of units.....	6,932,646	20,073,035	3,796,598	3,177,298
Amounts paid on redemptions of units.....	(3,762,152)	(8,179,705)	(5,613,586)	(39,069,928)
 Net assets at the end of the period	 23,340,886	 38,795,110	 11,660,979	 14,091,500

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD FROM JANUARY 01, 2017 TO AUGUST 31, 2017 (Currency-EUR)

	FIDEURAM FUND EQUITY EUROPE	FIDEURAM FUND EURO CORPORATE BOND	FIDEURAM FUND EQUITY USA	FIDEURAM FUND EQUITY JAPAN
Net assets at the beginning of the period.....	141,038,513	98,994,402	428,039,984	66,413,570
INCOME:				
Dividends (net of withholding taxes).....	2,957,533	1,119	3,639,688	580,551
Interest				
- on Bonds.....	-	1,550,857	4,375	-
- on Cash at banks.....	-	606	65,713	-
- on Others.....	-	-	-	-
Securities lending, net.....	45,324	8,471	14,511	1,627
Total income:	3,002,857	1,561,053	3,724,287	582,178
EXPENSES:				
Management fees.....	(1,596,965)	(761,689)	(4,204,115)	(698,997)
Custodian fees.....	(39,414)	(28,437)	(101,776)	(17,126)
Luxembourg tax.....	(43,616)	(31,695)	(109,861)	(18,159)
Sub-custodian fees.....	(28,641)	(10,964)	(13,805)	(23,228)
Central administration fees.....	(118,243)	(85,312)	(305,328)	(51,379)
Publication expenses.....	(5,816)	(4,163)	(15,196)	(2,523)
Professional fees.....	(5,590)	(4,001)	(14,579)	(2,424)
Safekeeping fees.....	-	-	-	-
Interest on bank accounts.....	(22,838)	(14,021)	(13,135)	(4,512)
Other expenses.....	-	(814)	-	(29)
Total expenses:	(1,861,123)	(941,096)	(4,777,795)	(818,377)
 Net investment income / (loss)	 1,141,734	 619,957	 (1,053,508)	 (236,199)
 Net realized gains / (losses)				
- on options.....	-	-	(912,803)	-
- on future contracts.....	353,605	(50,438)	1,277,951	66,647
- on foreign exchange.....	(45,525)	35,945	(1,849,774)	(41,385)
- on forward foreign exchange contracts.....	(956,072)	569,925	466,286	1,300,591
- on swap contracts.....	-	(316,243)	-	-
- on sale of marketable securities.....	7,143,417	394,145	19,779,998	6,483,507
Realized result for the period.....	7,637,159	1,253,290	17,708,149	7,573,161
 Net change in unrealized appreciation / (depreciation)				
- on foreign exchange and forward foreign exchange contracts...	8,581	(86,553)	18,853	(1,771,762)
- on swap contracts.....	-	137,260	-	-
- on marketable securities.....	(1,762,395)	267,344	(28,718,122)	(7,125,615)
- on options.....	-	-	(548,288)	-
Increase / (decrease) in net assets as result from operations.....	5,883,345	1,571,341	(11,539,407)	(1,324,216)
Amounts received from subscriptions of units.....	28,751,245	14,531,541	19,911,550	36,906,027
Amounts paid on redemptions of units.....	(45,421,850)	(20,021,693)	(122,757,588)	(52,267,281)
 Net assets at the end of the period.....	 130,251,253	 95,075,592	 313,654,539	 49,728,100

The accompanying notes are an integral part of these financial statements.
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FIDEURAM FUND

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD FROM JANUARY 01, 2017 TO AUGUST 31, 2017 (Currency-EUR)

	FIDEURAM FUND BOND GLOBAL EMERGING MARKETS	FIDEURAM FUND EQUITY PACIFIC EX JAPAN	FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS	FIDEURAM FUND EURO DEFENSIVE BOND
Net assets at the beginning of the period.....	31,743,634	40,816,096	101,671,335	69,793,708
INCOME:				
Dividends (net of withholding taxes).....	-	987,964	1,814,468	-
Interest				
- on Bonds.....	1,272,912	-	1,574	681,046
- on Cash at banks.....	1,013	458	1,543	7
- on Others.....	-	-	-	-
Securities lending, net.....	11,919	515	13,950	7,019
Total income:	1,285,844	988,937	1,831,535	688,072
EXPENSES:				
Management fees.....	(293,905)	(445,727)	(1,457,047)	(399,720)
Custodian fees.....	(10,859)	(10,953)	(30,200)	(22,228)
Luxembourg tax.....	(12,489)	(11,881)	(33,204)	(26,279)
Sub-custodian fees.....	(9,960)	(78,916)	(94,068)	(4,143)
Central administration fees.....	(32,576)	(32,858)	(90,601)	(66,684)
Publication expenses.....	(1,614)	(1,613)	(4,438)	(3,091)
Professional fees.....	(1,552)	(1,548)	(4,269)	(2,976)
Safekeeping fees.....	-	-	-	-
Interest on bank accounts.....	(5,426)	(7,798)	(32,846)	(4,468)
Other expenses.....	(334)	-	-	-
Total expenses:	(368,715)	(591,294)	(1,746,673)	(529,589)
 Net investment income / (loss)	 917,129	 397,643	 84,862	 158,483
 Net realized gains / (losses)				
- on options.....	-	(88,796)	(313,293)	-
- on future contracts.....	(14,626)	420,634	415,222	-
- on foreign exchange.....	(523,079)	(27,494)	127,999	(133)
- on forward foreign exchange contracts.....	3,970,204	(144,287)	58,460	-
- on swap contracts.....	(95,180)	-	-	-
- on sale of marketable securities.....	446,529	2,351,897	5,384,053	(1,042,057)
Realized result for the period.....	4,700,977	2,909,597	5,757,304	(883,707)
 Net change in unrealized appreciation / (depreciation)				
- on foreign exchange and forward foreign exchange contracts...	414,643	(10,539)	47,406	-
- on swap contracts.....	66,980	-	-	-
- on marketable securities.....	(2,868,582)	(1,194,821)	5,842,891	266,490
- on options.....	-	9,228	27,685	-
Increase / (decrease) in net assets as result from operations.....	2,314,019	1,713,465	11,675,285	(617,217)
Amounts received from subscriptions of units.....	18,766,746	3,036,895	10,604,949	45,531,286
Amounts paid on redemptions of units.....	(25,302,220)	(12,487,279)	(27,152,117)	(14,350,244)
 Net assets at the end of the period.....	 27,522,178	 33,079,177	 96,799,452	 100,357,533

The accompanying notes are an integral part of these financial statements.
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FIDEURAM FUND

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD FROM JANUARY 01, 2017 TO AUGUST 31, 2017 (Currency-EUR)

	FIDEURAM FUND ZERO COUPON 2039	FIDEURAM FUND ZERO COUPON 2040	FIDEURAM FUND ZERO COUPON 2041	FIDEURAM FUND ZERO COUPON 2042
Net assets at the beginning of the period.....	1,020,230	1,140,920	183,021	345,748
INCOME:				
Dividends (net of withholding taxes).....	-	-	-	-
Interest				
- on Bonds.....	-	-	-	-
- on Cash at banks.....	-	-	-	-
- on Others.....	-	-	-	-
Securities lending, net.....	-	-	-	-
Total income:	-	-	-	-
EXPENSES:				
Management fees.....	(2,761)	(2,726)	(441)	(976)
Custodian fees.....	-	-	-	-
Luxembourg tax.....	(35)	(33)	(5)	(10)
Sub-custodian fees.....	(72)	(128)	(88)	(136)
Central administration fees.....	-	-	-	-
Publication expenses.....	(33)	(37)	-	(13)
Professional fees.....	(31)	(35)	(1)	(13)
Safekeeping fees.....	(44)	(42)	(7)	(14)
Interest on bank accounts.....	(62)	(54)	(12)	(23)
Other expenses.....	-	-	-	-
Total expenses:	(3,038)	(3,055)	(554)	(1,185)
Net investment income / (loss)	(3,038)	(3,055)	(554)	(1,185)
Net realized gains / (losses)				
- on options.....	-	-	-	-
- on future contracts.....	-	-	-	-
- on foreign exchange.....	-	-	-	-
- on forward foreign exchange contracts.....	-	-	-	-
- on swap contracts.....	-	-	-	-
- on sale of marketable securities.....	72,599	79,560	9,035	33,217
Realized result for the period.....	69,561	76,505	8,481	32,032
Net change in unrealized appreciation / (depreciation)				
- on foreign exchange and forward foreign exchange contracts...	-	-	-	-
- on swap contracts.....	-	-	-	-
- on marketable securities.....	(120,289)	(160,895)	(20,065)	(52,714)
- on options.....	-	-	-	-
Increase / (decrease) in net assets as result from operations.....	(50,727)	(84,390)	(11,584)	(20,682)
Amounts received from subscriptions of units.....	198,540	207,265	24,976	41,163
Amounts paid on redemptions of units.....	(385,302)	(676,900)	(68,364)	(285,267)
Net assets at the end of the period.....	782,740	586,895	128,049	80,962

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD FROM JANUARY 01, 2017 TO AUGUST 31, 2017 (Currency-EUR)

	FIDEURAM FUND ZERO COUPON 2043	FIDEURAM FUND ZERO COUPON 2044	FIDEURAM FUND ZERO COUPON 2017	FIDEURAM FUND ZERO COUPON 2018
Net assets at the beginning of the period.....	32,979	80,820	134,713,509	212,074,392
INCOME:				
Dividends (net of withholding taxes).....	-	-	-	-
Interest				
- on Bonds.....	-	-	-	31
- on Cash at banks.....	-	-	-	-
- on Others.....	-	-	-	-
Securities lending, net.....	-	-	-	-
Total income:	-	-	-	31
EXPENSES:				
Management fees.....	(104)	(204)	(447,774)	(586,949)
Custodian fees.....	-	-	-	-
Luxembourg tax.....	(1)	(2)	(5,518)	(6,943)
Sub-custodian fees.....	-	(56)	(130)	(203)
Central administration fees.....	-	-	-	-
Publication expenses.....	-	-	(5,836)	(7,628)
Professional fees.....	-	-	(5,608)	(7,327)
Safekeeping fees.....	(2)	(3)	(7,109)	(9,180)
Interest on bank accounts.....	(3)	(6)	(9,365)	(10,477)
Other expenses.....	-	-	-	-
Total expenses:	(110)	(271)	(481,340)	(628,707)
Net investment income / (loss)	(110)	(271)	(481,340)	(628,676)
Net realized gains / (losses)				
- on options.....	-	-	-	-
- on future contracts.....	-	-	-	-
- on foreign exchange.....	-	-	-	-
- on forward foreign exchange contracts.....	-	-	-	-
- on swap contracts.....	-	-	-	-
- on sale of marketable securities.....	-	(2,906)	25,761,263	16,345,522
Realized result for the period.....	(110)	(3,177)	25,279,923	15,716,846
Net change in unrealized appreciation / (depreciation)				
- on foreign exchange and forward foreign exchange contracts...	-	-	-	-
- on swap contracts.....	-	-	-	-
- on marketable securities.....	(1,395)	(5,883)	(25,996,506)	(16,292,312)
- on options.....	-	-	-	-
Increase / (decrease) in net assets as result from operations.....	(1,505)	(9,060)	(716,583)	(575,466)
Amounts received from subscriptions of units.....	911	29,347	38,104,307	3,333,143
Amounts paid on redemptions of units.....	(35)	(58,381)	(51,914,213)	(61,216,946)
Net assets at the end of the period.....	32,350	42,726	120,187,020	153,615,123

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD FROM JANUARY 01, 2017 TO AUGUST 31, 2017 (Currency-EUR)

	FIDEURAM FUND ZERO COUPON 2019	FIDEURAM FUND ZERO COUPON 2020	FIDEURAM FUND ZERO COUPON 2021	FIDEURAM FUND ZERO COUPON 2022
Net assets at the beginning of the period.....	185,602,962	243,311,709	121,889,524	89,035,400
INCOME:				
Dividends (net of withholding taxes).....	-	-	-	-
Interest				
- on Bonds.....	-	-	-	-
- on Cash at banks.....	-	-	-	-
- on Others.....	-	-	-	-
Securities lending, net.....	-	-	-	-
Total income:	-	-	-	-
EXPENSES:				
Management fees.....	(502,111)	(642,417)	(313,264)	(218,203)
Custodian fees.....	-	-	-	-
Luxembourg tax.....	(6,011)	(7,533)	(3,625)	(2,562)
Sub-custodian fees.....	(158)	(256)	(182)	(179)
Central administration fees.....	-	-	-	-
Publication expenses.....	(6,518)	(8,328)	(4,052)	(2,817)
Professional fees.....	(6,256)	(7,990)	(3,887)	(2,698)
Safekeeping fees.....	(7,836)	(9,982)	(4,810)	(3,365)
Interest on bank accounts.....	(8,839)	(11,494)	(5,649)	(3,998)
Other expenses.....	-	-	-	-
Total expenses:	(537,729)	(688,000)	(335,469)	(233,822)
Net investment income / (loss)	(537,729)	(688,000)	(335,469)	(233,822)
Net realized gains / (losses)				
- on options.....	-	-	-	-
- on future contracts.....	-	-	-	-
- on foreign exchange.....	-	-	-	-
- on forward foreign exchange contracts.....	-	-	-	-
- on swap contracts.....	-	-	-	-
- on sale of marketable securities.....	13,978,330	21,023,092	11,107,714	7,037,532
Realized result for the period.....	13,440,601	20,335,092	10,772,245	6,803,710
Net change in unrealized appreciation / (depreciation)				
- on foreign exchange and forward foreign exchange contracts...	-	-	-	-
- on swap contracts.....	-	-	-	-
- on marketable securities.....	(13,841,909)	(20,655,797)	(10,823,156)	(7,086,678)
- on options.....	-	-	-	-
Increase / (decrease) in net assets as result from operations.....	(401,308)	(320,705)	(50,911)	(282,968)
Amounts received from subscriptions of units.....	3,411,417	5,365,870	5,541,254	4,822,596
Amounts paid on redemptions of units.....	(57,884,545)	(83,994,924)	(51,937,344)	(41,037,917)
Net assets at the end of the period.....	130,728,526	164,361,950	75,442,523	52,537,111

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD FROM JANUARY 01, 2017 TO AUGUST 31, 2017 (Currency-EUR)

	FIDEURAM FUND ZERO COUPON 2023	FIDEURAM FUND ZERO COUPON 2024	FIDEURAM FUND ZERO COUPON 2025	FIDEURAM FUND ZERO COUPON 2026
Net assets at the beginning of the period	73,812,683	81,763,273	91,600,435	41,227,093
INCOME:				
Dividends (net of withholding taxes).....	-	-	-	-
Interest				
- on Bonds.....	-	34	34	34
- on Cash at banks.....	-	-	-	-
- on Others.....	-	-	-	-
Securities lending, net.....	-	-	-	-
Total income:	-	34	34	34
EXPENSES:				
Management fees.....	(184,113)	(218,295)	(242,202)	(108,609)
Custodian fees.....	-	-	-	-
Luxembourg tax.....	(2,140)	(2,633)	(2,893)	(1,272)
Sub-custodian fees.....	(174)	(242)	(249)	(188)
Central administration fees.....	-	-	-	-
Publication expenses.....	(2,383)	(2,831)	(3,140)	(1,411)
Professional fees.....	(2,283)	(2,717)	(3,014)	(1,354)
Safekeeping fees.....	(2,843)	(3,413)	(3,777)	(1,696)
Interest on bank accounts.....	(3,211)	(3,726)	(4,251)	(1,955)
Other expenses.....	-	-	-	-
Total expenses:	(197,147)	(233,857)	(259,526)	(116,485)
Net investment income / (loss)	(197,147)	(233,823)	(259,492)	(116,451)
Net realized gains / (losses)				
- on options.....	-	-	-	-
- on future contracts.....	-	-	-	-
- on foreign exchange.....	-	-	-	-
- on forward foreign exchange contracts.....	-	-	-	-
- on swap contracts.....	-	-	-	-
- on sale of marketable securities.....	6,449,177	6,760,704	8,540,558	3,251,415
Realized result for the period.....	6,252,030	6,526,881	8,281,066	3,134,964
Net change in unrealized appreciation / (depreciation)				
- on foreign exchange and forward foreign exchange contracts...	-	-	-	-
- on swap contracts.....	-	-	-	-
- on marketable securities.....	(6,621,452)	(6,954,762)	(8,731,002)	(3,417,074)
- on options.....	-	-	-	-
Increase / (decrease) in net assets as result from operations.....	(369,422)	(427,881)	(449,935)	(282,109)
Amounts received from subscriptions of units.....	1,962,264	2,392,975	2,578,462	1,008,781
Amounts paid on redemptions of units.....	(28,870,636)	(27,508,122)	(31,954,533)	(13,105,197)
Net assets at the end of the period	46,534,889	56,220,245	61,774,428	28,848,567

The accompanying notes are an integral part of these financial statements.
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FIDEURAM FUND

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD FROM JANUARY 01, 2017 TO AUGUST 31, 2017 (Currency-EUR)

	FIDEURAM FUND ZERO COUPON 2027	FIDEURAM FUND ZERO COUPON 2028	FIDEURAM FUND ZERO COUPON 2029	FIDEURAM FUND ZERO COUPON 2030
Net assets at the beginning of the period.....	23,715,266	19,595,379	11,304,767	16,997,499
INCOME:				
Dividends (net of withholding taxes).....	-	-	-	-
Interest				
- on Bonds.....	-	43	-	35
- on Cash at banks.....	-	-	-	-
- on Others.....	-	-	-	-
Securities lending, net.....	23	-	-	-
Total income:	23	43	-	35
EXPENSES:				
Management fees.....	(61,421)	(50,951)	(29,637)	(41,467)
Custodian fees.....	-	-	-	-
Luxembourg tax.....	(731)	(592)	(353)	(484)
Sub-custodian fees.....	(193)	(206)	(191)	(256)
Central administration fees.....	-	-	-	-
Publication expenses.....	(794)	(661)	(385)	(536)
Professional fees.....	(760)	(635)	(370)	(514)
Safekeeping fees.....	(946)	(796)	(463)	(641)
Interest on bank accounts.....	(1,174)	(891)	(499)	(782)
Other expenses.....	-	-	-	-
Total expenses:	(66,019)	(54,732)	(31,898)	(44,680)
Net investment income / (loss)	(65,996)	(54,689)	(31,898)	(44,645)
Net realized gains / (losses)				
- on options.....	-	-	-	-
- on future contracts.....	-	-	-	-
- on foreign exchange.....	-	-	-	-
- on forward foreign exchange contracts.....	-	-	-	-
- on swap contracts.....	-	-	-	-
- on sale of marketable securities.....	2,601,053	1,699,404	754,593	1,423,803
Realized result for the period.....	2,535,057	1,644,715	722,694	1,379,158
Net change in unrealized appreciation / (depreciation)				
- on foreign exchange and forward foreign exchange contracts...	-	-	-	-
- on swap contracts.....	-	-	-	-
- on marketable securities.....	(2,831,239)	(1,965,437)	(960,130)	(1,885,263)
- on options.....	-	-	-	-
Increase / (decrease) in net assets as result from operations.....	(296,182)	(320,723)	(237,436)	(506,105)
Amounts received from subscriptions of units.....	864,035	504,834	506,204	955,254
Amounts paid on redemptions of units.....	(9,030,991)	(7,547,479)	(3,667,592)	(7,161,278)
Net assets at the end of the period.....	15,252,128	12,232,012	7,905,944	10,285,370

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FIDEURAM FUND

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD FROM JANUARY 01, 2017 TO AUGUST 31, 2017 (Currency-EUR)

	FIDEURAM FUND INFLATION LINKED	FIDEURAM FUND EQUITY USA ADVANTAGE	FIDEURAM FUND COMMODITIES	FIDEURAM FUND MARSHALL WACE TOPS
Net assets at the beginning of the period.....	24,895,713	214,814,464	193,756,045	582,487,248
INCOME:				
Dividends (net of withholding taxes).....	-	877,081	-	1,081,859
Interest				
- on Bonds.....	170,674	-	161,021	12
- on Cash at banks.....	153	8,422	3,940	1,746,786
- on Others.....	-	-	-	-
Securities lending, net.....	1,907	13,793	-	-
Total income:	172,734	899,296	164,961	2,828,657
EXPENSES:				
Management fees.....	(183,340)	(2,493,895)	(2,419,706)	(5,402,303)
Custodian fees.....	(7,530)	(54,419)	(60,329)	(144,596)
Luxembourg tax.....	(8,219)	(57,126)	(66,666)	(153,982)
Sub-custodian fees.....	(16,263)	(6,867)	(461)	(245,155)
Central administration fees.....	(22,589)	(163,257)	(180,988)	(567,659)
Publication expenses.....	(1,092)	(8,105)	(8,821)	(21,280)
Professional fees.....	(1,052)	(7,800)	(8,496)	(20,438)
Safekeeping fees.....	-	-	-	-
Interest on bank accounts.....	(2,135)	(19,072)	(31,553)	(391,929)
Other expenses.....	(132)	-	(1,861)	-
Total expenses:	(242,352)	(2,810,541)	(2,778,881)	(6,947,342)
Net investment income / (loss)	(69,618)	(1,911,245)	(2,613,920)	(4,118,685)
Net realized gains / (losses)				
- on options.....	46,397	-	-	(458)
- on future contracts.....	(80,798)	-	-	(913,198)
- on foreign exchange.....	99,276	(392,456)	(55,543)	(24,980,585)
- on forward foreign exchange contracts.....	1,248,915	129,366	-	18,952,931
- on swap contracts.....	-	-	(6,017,898)	(14,028,555)
- on sale of marketable securities.....	799,204	32,620,344	(628,539)	15,268,251
Realized result for the period.....	2,043,376	30,446,009	(9,315,899)	(9,820,299)
Net change in unrealized appreciation / (depreciation)				
- on foreign exchange and forward foreign exchange contracts...	338,954	585	-	12,654,961
- on swap contracts.....	-	-	3,516,730	7,330,847
- on marketable securities.....	(2,383,906)	(18,071,234)	141,494	(9,552,348)
- on options.....	-	-	-	-
Increase / (decrease) in net assets as result from operations.....	(1,576)	12,375,361	(5,657,676)	613,161
Amounts received from subscriptions of units.....	4,531,621	9,146,784	56,476,514	56,289,810
Amounts paid on redemptions of units.....	(5,412,994)	(89,697,154)	(46,254,271)	(201,559,897)
Net assets at the end of the period.....	24,012,764	146,639,454	198,320,612	437,830,322

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FIDEURAM FUND

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD FROM JANUARY 01, 2017 TO AUGUST 31, 2017 (Currency-EUR)

	FIDEURAM FUND EQUITY USA VALUE	FIDEURAM FUND EQUITY EUROPE GROWTH	FIDEURAM FUND EQUITY EUROPE VALUE	FIDEURAM FUND ZERO COUPON 2038
Net assets at the beginning of the period.....	45,509,137	6,803,354	7,260,914	857,893
INCOME:				
Dividends (net of withholding taxes).....	579,750	101,118	213,236	-
Interest				
- on Bonds.....	601	-	-	-
- on Cash at banks.....	5,448	-	-	-
- on Others.....	-	-	-	-
Securities lending, net.....	1,372	890	2,548	-
Total income:	587,171	102,008	215,784	-
EXPENSES:				
Management fees.....	(526,879)	(84,440)	(102,295)	(2,107)
Custodian fees.....	(11,585)	(1,877)	(2,273)	-
Luxembourg tax.....	(12,345)	(2,093)	(2,618)	(23)
Sub-custodian fees.....	(4,776)	(18,950)	(9,665)	(183)
Central administration fees.....	(34,754)	(5,632)	(6,820)	-
Publication expenses.....	(1,714)	(276)	(336)	(32)
Professional fees.....	(1,645)	(266)	(323)	(29)
Safekeeping fees.....	-	-	-	(32)
Interest on bank accounts.....	(1,711)	(1,328)	(970)	(44)
Other expenses.....	-	-	-	-
Total expenses:	(595,409)	(114,862)	(125,300)	(2,450)
Net investment income / (loss)	(8,238)	(12,854)	90,484	(2,450)
Net realized gains / (losses)				
- on options.....	(17,615)	-	(34,475)	-
- on future contracts.....	131,467	17,085	(21,186)	-
- on foreign exchange.....	(167,283)	(257)	(1,082)	-
- on forward foreign exchange contracts.....	(573)	(49,929)	(142)	-
- on swap contracts.....	-	-	-	-
- on sale of marketable securities.....	2,119,063	550,043	137,355	118,917
Realized result for the period.....	2,056,821	504,087	170,955	116,467
Net change in unrealized appreciation / (depreciation)				
- on foreign exchange and forward foreign exchange contracts...	-	47	-	-
- on swap contracts.....	-	-	-	-
- on marketable securities.....	(5,517,375)	(81,133)	98,473	(163,110)
- on options.....	(48,748)	-	(39,932)	-
Increase / (decrease) in net assets as result from operations.....	(3,509,302)	423,002	229,496	(46,644)
Amounts received from subscriptions of units.....	3,250,364	1,434,562	3,237,105	81,131
Amounts paid on redemptions of units.....	(11,166,974)	(2,396,724)	(3,169,348)	(369,408)
Net assets at the end of the period.....	34,083,225	6,264,194	7,558,166	522,973

The accompanying notes are an integral part of these financial statements.
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FIDEURAM FUND

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD FROM JANUARY 01, 2017 TO AUGUST 31, 2017 (Currency-EUR)

	FIDEURAM FUND ZERO COUPON 2031	FIDEURAM FUND ZERO COUPON 2032	FIDEURAM FUND ZERO COUPON 2033	FIDEURAM FUND ZERO COUPON 2034
Net assets at the beginning of the period.....	7,534,733	6,444,565	7,478,575	5,244,287
INCOME:				
Dividends (net of withholding taxes).....	-	-	-	-
Interest				
- on Bonds.....	-	-	-	-
- on Cash at banks.....	-	-	-	-
- on Others.....	-	-	-	-
Securities lending, net.....	-	22	30	-
Total income:	-	22	30	-
EXPENSES:				
Management fees.....	(18,353)	(14,799)	(21,335)	(14,741)
Custodian fees.....	-	-	-	-
Luxembourg tax.....	(208)	(175)	(256)	(178)
Sub-custodian fees.....	(183)	(190)	(145)	(149)
Central administration fees.....	-	-	-	-
Publication expenses.....	(238)	(192)	(276)	(192)
Professional fees.....	(228)	(182)	(266)	(184)
Safekeeping fees.....	(285)	(230)	(336)	(233)
Interest on bank accounts.....	(327)	(254)	(351)	(260)
Other expenses.....	-	-	-	-
Total expenses:	(19,822)	(16,022)	(22,965)	(15,937)
Net investment income / (loss)	(19,822)	(16,000)	(22,935)	(15,937)
Net realized gains / (losses)				
- on options.....	-	-	-	-
- on future contracts.....	-	-	-	-
- on foreign exchange.....	-	-	-	-
- on forward foreign exchange contracts.....	-	-	-	-
- on swap contracts.....	-	-	-	-
- on sale of marketable securities.....	715,181	876,034	500,431	378,113
Realized result for the period.....	695,359	860,034	477,496	362,176
Net change in unrealized appreciation / (depreciation)				
- on foreign exchange and forward foreign exchange contracts...	-	-	-	-
- on swap contracts.....	-	-	-	-
- on marketable securities.....	(938,583)	(1,097,831)	(672,354)	(518,272)
- on options.....	-	-	-	-
Increase / (decrease) in net assets as result from operations.....	(243,225)	(237,797)	(194,858)	(156,096)
Amounts received from subscriptions of units.....	411,238	126,036	269,014	215,720
Amounts paid on redemptions of units.....	(2,842,607)	(2,552,660)	(1,599,826)	(1,279,598)
Net assets at the end of the period.....	4,860,140	3,780,144	5,952,905	4,024,313

The accompanying notes are an integral part of these financial statements.
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FIDEURAM FUND

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD FROM JANUARY 01, 2017 TO AUGUST 31, 2017 (Currency-EUR)

	FIDEURAM FUND ZERO COUPON 2035	FIDEURAM FUND ZERO COUPON 2036	FIDEURAM FUND ZERO COUPON 2037
Net assets at the beginning of the period.....	6,011,542	3,334,541	1,357,888
INCOME:			
Dividends (net of withholding taxes).....	-	-	-
Interest			
- on Bonds.....	34	34	-
- on Cash at banks.....	-	-	-
- on Others.....	-	-	-
Securities lending, net.....	-	-	-
Total income:	34	34	-
EXPENSES:			
Management fees.....	(14,100)	(8,607)	(3,749)
Custodian fees.....	-	-	-
Luxembourg tax.....	(164)	(102)	(45)
Sub-custodian fees.....	(154)	(171)	(151)
Central administration fees.....	-	-	-
Publication expenses.....	(182)	(113)	(48)
Professional fees.....	(174)	(109)	(46)
Safekeeping fees.....	(216)	(134)	(59)
Interest on bank accounts.....	(256)	(150)	(76)
Other expenses.....	-	-	-
Total expenses:	(15,246)	(9,386)	(4,174)
 Net investment income / (loss)	 (15,212)	 (9,352)	 (4,174)
 Net realized gains / (losses)			
- on options.....	-	-	-
- on future contracts.....	-	-	-
- on foreign exchange.....	-	-	-
- on forward foreign exchange contracts.....	-	-	-
- on swap contracts.....	-	-	-
- on sale of marketable securities.....	423,231	330,457	139,715
Realized result for the period.....	408,019	321,104	135,541
 Net change in unrealized appreciation / (depreciation)			
- on foreign exchange and forward foreign exchange contracts...	-	-	-
- on swap contracts.....	-	-	-
- on marketable securities.....	(688,622)	(464,961)	(189,352)
- on options.....	-	-	-
Increase / (decrease) in net assets as result from operations.....	(280,602)	(143,857)	(53,811)
Amounts received from subscriptions of units.....	263,161	133,284	71,649
Amounts paid on redemptions of units.....	(2,461,459)	(971,509)	(435,136)
 Net assets at the end of the period.....	 3,532,641	 2,352,460	 940,590

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD FROM JANUARY 01, 2017 TO AUGUST 31, 2017 (Currency-EUR)

	COMBINED STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS
Net assets at the beginning of the period	4,298,511,774
INCOME:	
Dividends (net of withholding taxes).....	13,496,795
Interest	
- on Bonds.....	11,447,696
- on Cash at banks.....	1,835,069
- on Others.....	424
Securities lending, net.....	239,717
Total income:	27,019,701
EXPENSES:	
Management fees.....	(29,758,883)
Custodian fees.....	(754,809)
Luxembourg tax.....	(857,428)
Sub-custodian fees.....	(626,243)
Central administration fees.....	(2,450,872)
Publication expenses.....	(158,590)
Professional fees.....	(155,523)
Safekeeping fees.....	(58,494)
Interest on bank accounts.....	(688,266)
Other expenses.....	(3,331)
Total expenses:	(35,512,439)
 Net investment income / (loss)	 (8,492,738)
 Net realized gains / (losses)	
- on options.....	(1,244,528)
- on future contracts.....	1,684,222
- on foreign exchange.....	(28,204,542)
- on forward foreign exchange contracts.....	27,196,812
- on swap contracts.....	(20,525,389)
- on sale of marketable securities.....	226,535,222
Realized result for the period.....	196,949,059
 Net change in unrealized appreciation / (depreciation)	
- on foreign exchange and forward foreign exchange contracts...	11,672,430
- on swap contracts.....	11,018,034
- on marketable securities.....	(212,789,002)
- on options.....	(608,467)
Increase / (decrease) in net assets as result from operations.....	6,242,055
Amounts received from subscriptions of units.....	532,040,547
Amounts paid on redemptions of units.....	(1,577,160,535)
 Net assets at the end of the period	3,259,633,840

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

INFORMATION ON NET ASSETS AS OF AUGUST 31, 2017 (Currency-EUR)

Sub-fund name Class	Total Net Assets (Currency-EUR) Net asset value per unit DECEMBER 31, 2015	Total Net Assets (Currency-EUR) Net asset value per unit DECEMBER 31, 2016	Total Net Assets (Currency-EUR) Net asset value per unit AUGUST 31, 2017	Number of units outstanding AUGUST 31, 2017
FIDEURAM FUND EURO SHORT TERM A	212,093,318 12.921	190,321,217 12.786	110,582,811 12.678	8,722,463.907
FIDEURAM FUND EURO BOND LOW RISK A	240,969,616 15.745	324,689,013 15.782	190,980,007 15.686	12,174,919.661
FIDEURAM FUND EURO BOND MEDIUM RISK A	204,533,773 19.589	203,331,337 19.806	179,070,237 19.760	9,062,184.465
FIDEURAM FUND EURO BOND LONG RISK A	28,779,805 24.227	31,275,257 25.339	26,390,025 24.886	1,060,434.304
FIDEURAM FUND BOND GLOBAL HIGH YIELD A	13,051,285 16.754	19,338,526 18.721	23,340,886 19.519	1,195,773.084
FIDEURAM FUND BOND US PLUS A	42,576,913 17.338	28,847,913 18.172	38,795,110 16.844	2,303,158.630
FIDEURAM FUND BOND YEN A	13,871,550 9.588	14,348,885 10.413	11,660,979 9.700	1,202,161.681
FIDEURAM FUND EQUITY ITALY A	77,991,211 13.114	44,609,876 12.305	14,091,500 14.365	980,945.474
FIDEURAM FUND EQUITY EUROPE A	183,052,750 9.503	141,038,513 9.570	130,251,253 10.024	12,993,392.100
FIDEURAM FUND EURO CORPORATE BOND A	91,984,194 7.924	98,994,402 8.199	95,075,592 8.339	11,400,899.920
FIDEURAM FUND EQUITY USA A H	218,843,747 10.259 11.160	428,039,984 11.347 11.843	313,654,539 10.875 12.655	28,525,960.185 271,691.170
FIDEURAM FUND EQUITY JAPAN A H	90,458,347 7.231 6.680	66,413,570 7.691 6.538	49,728,100 7.520 6.769	6,185,167.935 474,848.665
FIDEURAM FUND BOND GLOBAL EMERGING MARKETS A	18,514,572 12.324	31,743,634 13.200	27,522,178 14.114	1,949,943.784
FIDEURAM FUND EQUITY PACIFIC EX JAPAN A H	52,053,348 11.038 8.423	40,816,096 12.107 8.871	33,079,177 12.551 9.627	2,607,823.997 36,191.181
FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS A	99,402,075 6.866	101,671,335 8.154	96,799,452 9.133	10,599,163.421
FIDEURAM FUND EURO DEFENSIVE BOND A	74,501,753 11.921	69,793,708 11.831	100,357,533 11.726	8,558,353.219
FIDEURAM FUND ZERO COUPON 2039 A	1,230,091 22.205	1,020,230 22.703	782,740 21.809	35,889.959
FIDEURAM FUND ZERO COUPON 2040 A	1,354,790 22.187	1,140,920 22.191	586,895 20.930	28,040.547
FIDEURAM FUND ZERO COUPON 2041 A	273,943 27.040	183,021 27.013	128,049 25.777	4,967.572
FIDEURAM FUND ZERO COUPON 2042 A	518,972 22.122	345,748 22.021	80,962 20.863	3,880.712
FIDEURAM FUND ZERO COUPON 2043 A	56,356 18.148	32,979 17.667	32,350 16.841	1,920.864
FIDEURAM FUND ZERO COUPON 2044 A	89,641 15.897	80,820 15.622	42,726 14.594	2,927.747
FIDEURAM FUND ZERO COUPON 2017 A	194,175,229 23.971	134,713,509 23.919	120,187,020 23.790	5,051,971.804

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

INFORMATION ON NET ASSETS AS OF AUGUST 31, 2017 (continued) (Currency-EUR)

Sub-fund name Class	Total Net Assets (Currency-EUR) Net asset value per unit DECEMBER 31, 2015	Total Net Assets (Currency-EUR) Net asset value per unit DECEMBER 31, 2016	Total Net Assets (Currency-EUR) Net asset value per unit AUGUST 31, 2017	Number of units outstanding AUGUST 31, 2017
FIDEURAM FUND ZERO COUPON 2018 A	321,894,619 25.480	212,074,392 25.501	153,615,123 25.430	6,040,627.134
FIDEURAM FUND ZERO COUPON 2019 A	293,228,870 26.556	185,602,962 26.671	130,728,526 26.645	4,906,375.050
FIDEURAM FUND ZERO COUPON 2020 A	408,106,800 28.500	243,311,709 28.748	164,361,950 28.778	5,711,399.616
FIDEURAM FUND ZERO COUPON 2021 A	210,746,603 29.011	121,889,524 29.395	75,442,523 29.514	2,556,147.108
FIDEURAM FUND ZERO COUPON 2022 A	155,172,366 29.779	89,035,400 30.229	52,537,111 30.353	1,730,847.144
FIDEURAM FUND ZERO COUPON 2023 A	137,938,855 30.617	73,812,683 31.122	46,534,889 31.194	1,491,771.771
FIDEURAM FUND ZERO COUPON 2024 A	136,136,000 30.681	81,763,273 31.103	56,220,245 31.159	1,804,296.085
FIDEURAM FUND ZERO COUPON 2025 A	144,147,033 32.927	91,600,435 33.323	61,774,428 33.433	1,847,695.739
FIDEURAM FUND ZERO COUPON 2026 A	75,783,060 32.768	41,227,093 33.077	28,848,567 33.136	870,606.552
FIDEURAM FUND ZERO COUPON 2027 A	44,275,301 30.275	23,715,266 30.609	15,252,128 30.521	499,730.142
FIDEURAM FUND ZERO COUPON 2028 A	36,895,622 29.706	19,595,379 29.997	12,232,012 29.735	411,373.734
FIDEURAM FUND ZERO COUPON 2029 A	22,949,971 30.353	11,304,767 30.824	7,905,944 30.429	259,818.732
FIDEURAM FUND ZERO COUPON 2030 A	31,854,608 31.059	16,997,499 31.629	10,285,370 31.045	331,306.078
FIDEURAM FUND INFLATION LINKED A	17,784,639 15.694	24,895,713 16.646	24,012,764 16.655	1,441,815.360
FIDEURAM FUND EQUITY USA ADVANTAGE A	252,832,103 13.528	214,814,464 14.163	146,639,454 14.948	9,810,282.398
FIDEURAM FUND COMMODITIES A	34,736,072 5.686	193,756,045 6.319	198,320,612 6.174	32,124,350.764
FIDEURAM FUND MARSHALL WACE TOPS A	762,236,785 12.185	582,487,248 11.843	437,830,322 11.872	36,879,411.400
FIDEURAM FUND EQUITY USA VALUE A	43,199,583 10.407	45,509,137 12.178	34,083,225 11.035	3,088,645.974
FIDEURAM FUND EQUITY EUROPE GROWTH A	26,122,576 17.606	6,803,354 16.925	6,264,194 18.178	344,612.370
FIDEURAM FUND EQUITY EUROPE VALUE A	14,189,350 6.323	7,260,914 6.942	7,558,166 7.145	1,057,849.086
FIDEURAM FUND ZERO COUPON 2038 A	968,691 24.067	857,893 24.754	522,973 23.841	21,936.025
FIDEURAM FUND ZERO COUPON 2031 A	14,962,234 28.468	7,534,733 28.904	4,860,140 28.377	171,267.896
FIDEURAM FUND ZERO COUPON 2032 A	10,624,514 32.848	6,444,565 33.365	3,780,144 32.505	116,294.205
FIDEURAM FUND ZERO COUPON 2033 A	10,630,169 27.248	7,478,575 27.636	5,952,905 27.098	219,683.980
FIDEURAM FUND ZERO COUPON 2034 A	9,741,627 27.671	5,244,287 28.192	4,024,313 27.545	146,099.289

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

INFORMATION ON NET ASSETS AS OF AUGUST 31, 2017 (continued) (Currency-EUR)

Sub-fund name Class	Total Net Assets (Currency-EUR) Net asset value per unit DECEMBER 31, 2015	Total Net Assets (Currency-EUR) Net asset value per unit DECEMBER 31, 2016	Total Net Assets (Currency-EUR) Net asset value per unit AUGUST 31, 2017	Number of units outstanding AUGUST 31, 2017
FIDEURAM FUND ZERO COUPON 2035 A	11,618,503 22.056	6,011,542 22.580	3,532,641 21.877	161,480.615
FIDEURAM FUND ZERO COUPON 2036 A	4,990,333 18.355	3,334,541 18.818	2,352,460 18.258	128,843.755
FIDEURAM FUND ZERO COUPON 2037 A	2,023,427 19.182	1,357,888 19.722	940,590 19.168	49,071.990

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND EURO SHORT TERM

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				101,141,010	91.46
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				101,141,010	91.46
CZECH REPUBLIC	EUR	250,000	EP ENERGY AS 4.375% 01/05/2018	257,104	0.23
FRANCE	EUR	200,000	BNP PARIBAS SA FRN 22/09/2022	204,216	0.18
FRANCE	EUR	51,000	RCI BANQUE SA FRN 12/04/2021	51,341	0.05
GERMANY	EUR	200,000	DEUTSCHE BANK AG FRN 10/09/2021	200,695	0.18
GREAT BRITAIN	EUR	150,000	BAT CAPITAL CORP FRN 16/08/2021	150,539	0.14
GREAT BRITAIN	EUR	200,000	EVERYTHING EVERYWHERE FINANCE PLC 3.25% 03/08/2018	206,051	0.18
GREAT BRITAIN	EUR	200,000	LLOYDS BANKING GROUP PLC FRN 21/06/2024	200,649	0.18
ITALY	EUR	6,110,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/04/2018	6,124,175	5.54
ITALY	EUR	6,600,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/03/2018	6,612,675	5.98
ITALY	EUR	6,700,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/08/2018	6,721,582	6.08
ITALY	EUR	9,350,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 29/09/2017	9,352,430	8.47
ITALY	EUR	7,600,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/01/2018	7,612,236	6.88
ITALY	EUR	3,800,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/07/2018	3,811,465	3.45
ITALY	EUR	2,100,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/10/2017	2,101,049	1.90
ITALY	EUR	6,200,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/02/2018	6,210,826	5.62
ITALY	EUR	7,100,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/05/2018	7,120,448	6.44
ITALY	EUR	6,200,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/06/2018	6,217,351	5.62
ITALY	EUR	7,900,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/09/2017	7,901,036	7.15
ITALY	EUR	3,540,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/11/2017	3,543,544	3.20
ITALY	EUR	6,300,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 29/12/2017	6,308,253	5.70
ITALY	EUR	6,200,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 30/11/2017	6,206,527	5.61
ITALY	EUR	6,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/01/2018	6,009,327	5.43
ITALY	EUR	7,150,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/10/2017	7,155,291	6.47
NETHERLANDS	EUR	105,000	KONINKLIJKE PHILIPS NV FRN 06/09/2019	105,315	0.10
NETHERLANDS	EUR	250,000	LEASEPLAN CORP NV FRN 04/11/2020	251,352	0.23
NETHERLANDS	EUR	200,000	NIBC BANK NV 2.00% 26/07/2018	203,598	0.18
SWEDEN	EUR	100,000	SCANIA CV AB FRN 06/09/2019	100,264	0.09
SWITZERLAND	EUR	200,000	UBS AG/LONDON FRN 05/09/2019	201,671	0.18
TOTAL INVESTMENTS				101,141,010	91.46
NET CASH AT BANKS				10,611,287	9.60
OTHER NET ASSETS				(1,169,486)	(1.06)
TOTAL NET ASSETS				110,582,811	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND EURO BOND LOW RISK

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				187,499,847	98.18
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				187,499,847	98.18
AUSTRIA	EUR	5,637,000	AUSTRIA GOVERNMENT BOND 3.50% 15/09/2021 144A	6,532,663	3.42
AUSTRIA	EUR	481,000	AUSTRIA GOVERNMENT BOND 3.65% 20/04/2022 144A	569,862	0.30
BELGIUM	EUR	4,619,000	BELGIUM GOVERNMENT BOND 4.25% 28/09/2021	5,504,139	2.88
BELGIUM	EUR	3,451,000	KINGDOM OF BELGIUM GOVERNMENT BOND 4.00% 28/03/2022	4,140,872	2.17
FINLAND	EUR	1,898,000	FINLAND GOVERNMENT BOND 0.00% 15/04/2022 144A	1,922,655	1.01
FRANCE	EUR	11,245,000	FRANCE GOVERNMENT BOND OAT 0.25% 25/11/2020	11,505,041	6.02
FRANCE	EUR	6,633,000	FRANCE GOVERNMENT BOND OAT 3.00% 25/04/2022	7,645,561	4.00
FRANCE	EUR	6,966,000	FRANCE GOVERNMENT BOND OAT 3.25% 25/10/2021	8,013,512	4.20
FRANCE	EUR	5,652,000	FRANCE GOVERNMENT BOND OAT 3.75% 25/04/2021	6,519,723	3.41
FRANCE	EUR	9,483,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.00% 25/05/2021	9,619,460	5.04
FRANCE	EUR	3,853,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.00% 25/05/2022	3,892,667	2.04
GERMANY	EUR	12,369,000	BUNDESobligation 0.00% 08/04/2022	12,619,843	6.60
GERMANY	EUR	8,779,000	BUNDESobligation 0.00% 08/10/2021	8,963,974	4.69
GERMANY	EUR	2,947,000	BUNDESobligation 0.00% 09/04/2021	3,009,697	1.58
GERMANY	EUR	2,916,000	BUNDESobligation 0.25% 16/10/2020	2,998,800	1.57
GERMANY	EUR	1,699,000	BUNDESREPUBLIK DEUTSCHLAND 2.00% 04/01/2022	1,884,471	0.99
GERMANY	EUR	1,717,000	BUNDESREPUBLIK DEUTSCHLAND 2.25% 04/09/2021	1,911,047	1.00
GERMANY	EUR	4,370,000	NETHERLANDS GOVERNMENT BOND 3.25% 15/07/2021	4,831,516	2.53
IRELAND	EUR	1,675,000	IRELAND GOVERNMENT BOND 4.50% 18/04/2020	1,894,995	0.99
IRELAND	EUR	1,546,000	IRELAND GOVERNMENT BOND 5.00% 18/10/2020	1,810,706	0.95
ITALY	EUR	1,977,000	ITALY BUONI POLIENNALI DEL TESORO 0.350% 01/11/2021	1,962,568	1.03
ITALY	EUR	10,936,000	ITALY BUONI POLIENNALI DEL TESORO 0.45% 01/06/2021	10,965,112	5.74
ITALY	EUR	5,211,000	ITALY BUONI POLIENNALI DEL TESORO 0.65% 01/11/2020	5,284,157	2.77
ITALY	EUR	3,744,000	ITALY BUONI POLIENNALI DEL TESORO 0.70% 01/05/2020	3,802,406	1.99
ITALY	EUR	7,033,000	ITALY BUONI POLIENNALI DEL TESORO 1.20% 01/04/2022	7,184,913	3.76
ITALY	EUR	5,384,000	ITALY BUONI POLIENNALI DEL TESORO 2.15% 15/12/2021	5,734,089	3.00
ITALY	EUR	8,557,000	ITALY BUONI POLIENNALI DEL TESORO 3.75% 01/05/2021	9,602,683	5.03
ITALY	EUR	2,029,000	ITALY BUONI POLIENNALI DEL TESORO 3.750% 01/08/2021	2,288,712	1.20
NETHERLANDS	EUR	3,323,000	NETHERLANDS GOVERNMENT BOND 3.250% 15/07/2021	3,808,972	1.99
NETHERLANDS	EUR	7,592,000	NETHERLANDS GOVERNMENT BOND 0.00% 15/01/2022 144A	7,717,078	4.05
SPAIN	EUR	1,891,000	SPAIN GOVERNMENT BOND 0.40% 30/04/2022	1,908,511	1.00
SPAIN	EUR	6,145,000	SPAIN GOVERNMENT BOND 0.750% 30/07/2021	6,325,325	3.31
SPAIN	EUR	4,865,000	SPAIN GOVERNMENT BOND 1.15% 30/07/2020	5,052,497	2.65
SPAIN	EUR	3,622,000	SPAIN GOVERNMENT BOND 5.50% 30/04/2021	4,354,531	2.28

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND EURO BOND LOW RISK

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	4,566,000	SPAIN GOVERNMENT BOND 5.85% 31/01/2022	5,717,089	2.99
TOTAL INVESTMENTS				187,499,847	98.18
NET CASH AT BANKS				2,301,519	1.21
OTHER NET ASSETS				1,178,641	0.61
TOTAL NET ASSETS				190,980,007	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND EURO BOND MEDIUM RISK

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				175,430,826	97.97
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				175,430,826	97.97
AUSTRIA	EUR	1,900,000	AUSTRIA GOVERNMENT BOND 0.75% 20/10/2026144A	1,946,322	1.09
AUSTRIA	EUR	3,223,000	AUSTRIA GOVERNMENT BOND 1.65% 21/10/2024	3,569,117	1.99
AUSTRIA	EUR	880,000	AUSTRIA GOVERNMENT BOND 3.65% 20/04/2022 144A	1,042,576	0.58
AUSTRIA	EUR	2,280,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.50% 20/04/2027 144A	2,267,677	1.27
BELGIUM	EUR	3,498,000	BELGIUM GOVERNMENT BOND 0.80% 22/06/2025 144A	3,623,035	2.02
BELGIUM	EUR	2,715,000	BELGIUM GOVERNMENT BOND 2.25% 22/06/2023	3,086,453	1.72
BELGIUM	EUR	2,806,000	BELGIUM GOVERNMENT BOND 4.25% 28/09/2022	3,450,721	1.93
BELGIUM	EUR	725,000	KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2027 144A	734,378	0.41
BELGIUM	EUR	885,000	KINGDOM OF BELGIUM GOVERNMENT BOND 1.00% 22/06/2026 144A	923,834	0.52
FINLAND	EUR	2,513,000	FINLAND GOVERNMENT BOND 0.50% 15/04/2026 144A	2,543,684	1.42
FRANCE	EUR	9,768,000	FRANCE GOVERNMENT BOND OAT 0.50% 25/05/2025	9,913,544	5.54
FRANCE	EUR	9,262,000	FRANCE GOVERNMENT BOND OAT 1.00% 25/11/2025	9,716,162	5.43
FRANCE	EUR	4,365,000	FRANCE GOVERNMENT BOND OAT 1.75% 25/05/2023	4,819,506	2.69
FRANCE	EUR	5,412,000	FRANCE GOVERNMENT BOND OAT 1.75% 25/11/2024	6,013,814	3.36
FRANCE	EUR	4,056,000	FRANCE GOVERNMENT BOND OAT 2.25% 25/05/2024	4,641,626	2.59
FRANCE	EUR	1,518,000	FRANCE GOVERNMENT BOND OAT 4.25% 25/10/2023	1,917,226	1.07
FRANCE	EUR	2,910,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.00% 25/05/2022	2,939,958	1.64
FRANCE	EUR	1,692,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2026	1,692,981	0.95
GERMANY	EUR	7,753,000	BUNDESREPUBLIK DEUTSCHLAND 0.00% 15/08/2026	7,611,702	4.25
GERMANY	EUR	3,800,000	BUNDESREPUBLIK DEUTSCHLAND 0.50% 15/08/2027	3,851,984	2.15
GERMANY	EUR	2,604,000	BUNDESREPUBLIK DEUTSCHLAND 1.00% 15/08/2024	2,805,393	1.57
GERMANY	EUR	1,955,000	BUNDESREPUBLIK DEUTSCHLAND 1.00% 15/08/2025	2,104,294	1.18
GERMANY	EUR	2,116,000	BUNDESREPUBLIK DEUTSCHLAND 1.75% 04/07/2022	2,340,243	1.31
GERMANY	EUR	9,099,000	BUNDESREPUBLIK DEUTSCHLAND 1.75% 15/02/2024	10,241,288	5.71
IRELAND	EUR	2,420,000	IRELAND GOVERNMENT BOND 0.80% 15/03/2022	2,527,812	1.41
IRELAND	EUR	363,000	IRELAND GOVERNMENT BOND 1.00% 15/05/2026	372,924	0.21
IRELAND	EUR	1,720,000	IRELAND GOVERNMENT BOND 5.40% 13/03/2025	2,349,253	1.31
ITALY	EUR	3,912,000	ITALY BUONI POLIENNALI DEL TESORO 1.50% 01/06/2025	3,864,101	2.16
ITALY	EUR	569,000	ITALY BUONI POLIENNALI DEL TESORO 0.65% 15/10/2023	550,052	0.31
ITALY	EUR	6,717,000	ITALY BUONI POLIENNALI DEL TESORO 0.90% 01/08/2022	6,729,091	3.76
ITALY	EUR	5,068,000	ITALY BUONI POLIENNALI DEL TESORO 1.60% 01/06/2026	4,963,873	2.77
ITALY	EUR	2,300,000	ITALY BUONI POLIENNALI DEL TESORO 2.20% 01/06/2027	2,331,156	1.30
ITALY	EUR	6,174,000	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/12/2024	6,566,703	3.67
ITALY	EUR	3,731,000	ITALY BUONI POLIENNALI DEL TESORO 3.75% 01/09/2024	4,282,442	2.39
ITALY	EUR	2,945,000	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/03/2024	3,512,796	1.96
ITALY	EUR	5,853,000	ITALY BUONI POLIENNALI DEL TESORO 5.50% 01/11/2022	7,206,717	4.02
NETHERLANDS	EUR	866,000	NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2025	870,239	0.49
NETHERLANDS	EUR	1,760,000	NETHERLANDS GOVERNMENT BOND 0.50% 15/07/2026 144A	1,784,895	1.00
NETHERLANDS	EUR	5,519,000	NETHERLANDS GOVERNMENT BOND 2.00% 15/07/2024	6,267,432	3.49

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Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND EURO BOND MEDIUM RISK

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	1,380,000	SPAIN GOVERNMENT BOND 1.30% 31/10/2026 144A	1,376,143	0.77
SPAIN	EUR	2,699,000	SPAIN GOVERNMENT BOND 1.50% 30/04/2027 144A	2,713,008	1.52
SPAIN	EUR	2,110,000	SPAIN GOVERNMENT BOND 1.60% 30/04/2025	2,201,838	1.23
SPAIN	EUR	3,756,000	SPAIN GOVERNMENT BOND 1.950% 30/04/2026 144A	3,972,157	2.22
SPAIN	EUR	7,734,000	SPAIN GOVERNMENT BOND 2.75% 31/10/2024 144A	8,726,194	4.86
SPAIN	EUR	2,142,000	SPAIN GOVERNMENT BOND 3.80% 30/04/2024 144A	2,565,281	1.43
SPAIN	EUR	695,000	SPAIN GOVERNMENT BOND 4.40% 31/10/2023 144A	854,430	0.48
SPAIN	EUR	2,864,000	SPAIN GOVERNMENT BOND 5.40% 31/01/2023 144A	3,628,674	2.03
SPAIN	EUR	1,020,000	SPAIN GOVERNMENT BOND 5.90% 30/07/2026	1,416,097	0.79
TOTAL INVESTMENTS				175,430,826	97.97
NET CASH AT BANKS				2,513,235	1.40
OTHER NET ASSETS				1,126,176	0.63
TOTAL NET ASSETS				179,070,237	100.00

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FIDEURAM FUND EURO BOND LONG RISK

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				25,851,941	97.96
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				25,851,941	97.96
AUSTRIA	EUR	53,000	AUSTRIA GOVERNMENT BOND 3.15% 20/06/2044 144A	74,234	0.28
AUSTRIA	EUR	365,000	AUSTRIA GOVERNMENT BOND 4.15% 15/03/2037 144A	558,610	2.12
AUSTRIA	EUR	146,000	AUSTRIA GOVERNMENT BOND 6.25% 15/07/2027	227,981	0.86
AUSTRIA	EUR	78,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.50% 02/11/2086 144A	69,993	0.27
BELGIUM	EUR	111,000	BELGIUM GOVERNMENT BOND 3.75% 22/06/2045	163,837	0.62
BELGIUM	EUR	497,000	BELGIUM GOVERNMENT BOND 4.25% 28/03/2041	772,801	2.93
BELGIUM	EUR	465,000	BELGIUM GOVERNMENT BOND 5.00% 28/03/2035	749,189	2.84
BELGIUM	EUR	262,000	BELGIUM GOVERNMENT BOND 5.50% 28/03/2028	392,739	1.49
BELGIUM	EUR	79,000	KINGDOM OF BELGIUM GOVERNMENT BOND 1.00% 22/06/2031 144A	78,582	0.30
BELGIUM	EUR	106,000	KINGDOM OF BELGIUM GOVERNMENT BOND 1.60% 22/06/2047 144A	103,278	0.39
BELGIUM	EUR	74,000	KINGDOM OF BELGIUM GOVERNMENT BOND 4.00% 28/03/2032	103,996	0.39
FINLAND	EUR	83,000	FINLAND GOVERNMENT BOND 2.625% 04/07/2042 144A	110,417	0.42
FINLAND	EUR	103,000	FINLAND GOVERNMENT BOND 2.75% 04/07/2028 144A	126,417	0.48
FRANCE	EUR	339,000	FRANCE GOVERNMENT BOND OAT 2.50% 25/05/2030	401,510	1.52
FRANCE	EUR	567,000	FRANCE GOVERNMENT BOND OAT 4.00% 25/04/2055	911,773	3.45
FRANCE	EUR	268,000	FRANCE GOVERNMENT BOND OAT 4.00% 25/04/2060	441,663	1.67
FRANCE	EUR	583,000	FRANCE GOVERNMENT BOND OAT 4.00% 25/10/2038	864,295	3.28
FRANCE	EUR	443,000	FRANCE GOVERNMENT BOND OAT 4.50% 25/04/2041	710,647	2.69
FRANCE	EUR	480,000	FRANCE GOVERNMENT BOND OAT 4.75% 25/04/2035	749,280	2.84
FRANCE	EUR	970,000	FRANCE GOVERNMENT BOND OAT 5.50% 25/04/2029	1,475,389	5.59
FRANCE	EUR	536,000	FRANCE GOVERNMENT BOND OAT 5.75% 25/10/2032	886,480	3.36
FRANCE	EUR	328,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2036 144A	322,201	1.22
FRANCE	EUR	28,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/05/2066 144A	26,940	0.10
FRANCE	EUR	42,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.75% 25/10/2027	50,476	0.19
GERMANY	EUR	400,000	BUNDESREPUBLIK DEUTSCHLAND 2.50% 15/08/2046	536,198	2.03
GERMANY	EUR	344,000	BUNDESREPUBLIK DEUTSCHLAND 3.25% 04/07/2042	511,992	1.94
GERMANY	EUR	84,500	BUNDESREPUBLIK DEUTSCHLAND 4.00% 04/01/2037	132,293	0.50
GERMANY	EUR	383,000	BUNDESREPUBLIK DEUTSCHLAND 4.75% 04/07/2034	626,881	2.38
GERMANY	EUR	697,000	BUNDESREPUBLIK DEUTSCHLAND 4.75% 04/07/2040	1,243,598	4.72
GERMANY	EUR	515,000	BUNDESREPUBLIK DEUTSCHLAND 5.50% 04/01/2031	843,006	3.19
GERMANY	EUR	231,000	BUNDESREPUBLIK DEUTSCHLAND 6.25% 04/01/2030	390,829	1.48
IRELAND	EUR	299,000	IRELAND GOVERNMENT BOND 2.40% 15/05/2030	343,541	1.30
ITALY	EUR	238,000	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/09/2046	241,594	0.92
ITALY	EUR	362,000	ITALY BUONI POLIENNALI DEL TESORO 2.25% 01/09/2036	335,429	1.27
ITALY	EUR	549,000	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2033	535,440	2.03
ITALY	EUR	232,000	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/03/2067	198,151	0.75
ITALY	EUR	864,000	ITALY BUONI POLIENNALI DEL TESORO 3.50% 01/03/2030	970,445	3.69

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FIDEURAM FUND EURO BOND LONG RISK

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	534,000	ITALY BUONI POLIENNALI DEL TESORO 4.00% 01/02/2037	629,533	2.39
ITALY	EUR	647,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2028 144A	806,148	3.05
ITALY	EUR	534,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044 144A	684,802	2.59
ITALY	EUR	182,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/09/2040	238,729	0.90
ITALY	EUR	739,000	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029	968,120	3.67
ITALY	EUR	439,000	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01/02/2033	615,961	2.33
NETHERLANDS	EUR	270,000	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2027 144A	276,715	1.05
NETHERLANDS	EUR	583,000	NETHERLANDS GOVERNMENT BOND 2.75% 15/01/2047	810,338	3.07
NETHERLANDS	EUR	70,000	NETHERLANDS GOVERNMENT BOND 3.75% 15/01/2042 144A	110,492	0.42
NETHERLANDS	EUR	84,000	NETHERLANDS GOVERNMENT BOND 4.00% 15/01/2037	130,237	0.49
SPAIN	EUR	392,000	BONOS Y OBLIG DEL ESTADO 4.90% 30/07/2040	554,117	2.10
SPAIN	EUR	179,000	BONOS Y OBLIG DEL ESTADO 5.75% 30/07/2032	265,982	1.01
SPAIN	EUR	195,000	SPAIN GOVERNMENT BOND 1.50% 30/04/2027 144A	196,012	0.74
SPAIN	EUR	228,000	SPAIN GOVERNMENT BOND 2.35% 30/07/2033 144A	233,266	0.88
SPAIN	EUR	120,000	SPAIN GOVERNMENT BOND 3.45% 30/07/2066 144A	129,200	0.49
SPAIN	EUR	792,000	SPAIN GOVERNMENT BOND 4.20% 31/01/2037	1,022,093	3.88
SPAIN	EUR	151,000	SPAIN GOVERNMENT BOND 5.15% 31/10/2028 144A	204,828	0.78
SPAIN	EUR	281,000	SPAIN GOVERNMENT BOND 5.15% 31/10/2044 144A	412,800	1.56
SPAIN	EUR	202,000	SPAIN GOVERNMENT BOND 5.90% 30/07/2026	280,443	1.06
TOTAL INVESTMENTS				25,851,941	97.96
NET CASH AT BANKS				154,005	0.58
OTHER NET ASSETS				384,079	1.46
TOTAL NET ASSETS				26,390,025	100.00

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FIDEURAM FUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				20,540,117	88.00
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				20,289,882	86.93
ARGENTINA	USD	150,000	STONEWAY CAPITAL CORP 10.00% 01/03/2027	132,603	0.57
AUSTRALIA	USD	50,000	FMG RESOURCES AUGUST 2006 PTY LTD 5.125% 15/05/2024 144A	43,633	0.19
BARBADOS	USD	126,000	COLUMBUS CABLE BARBADOS LTD 7.375% 30/03/2021	113,379	0.49
BRAZIL	USD	200,000	BRASKEM AMERICA FINANCE CO 7.125% 22/07/2041	190,173	0.81
BRAZIL	USD	200,000	GTL TRADE FINANCE INC 7.25% 16/04/2044	175,467	0.75
BRAZIL	USD	280,000	JBS USA LLC / JBS USA FINANCE INC 5.75% 15/06/2025 144A	236,100	1.02
BRAZIL	USD	200,000	MINERVA LUXEMBOURG SA 6.50% 20/09/2026	169,224	0.73
BRAZIL	USD	150,000	PETROBRAS GLOBAL FINANCE BV 8.375% 23/05/2021	143,263	0.61
BRAZIL	USD	200,000	SAMARCO MINERACAO SA 5.75% 24/10/2023	100,303	0.43
CANADA	USD	300,000	BOMBARDIER INC 7.50% 15/03/2025 144A	268,578	1.15
CANADA	USD	160,000	GW HONOS SECURITY CORP 8.75% 15/05/2025 144A	143,693	0.62
CANADA	USD	150,000	METHANEX CORP 5.65% 01/12/2044	124,379	0.53
CANADA	USD	100,000	TECK RESOURCES LTD 6.00% 15/08/2040	89,789	0.38
CHINA	USD	200,000	BIOSTIME INTERNATIONAL HOLDINGS LTD 7.25% 21/06/2021	177,939	0.76
CHINA	USD	200,000	CHINA EVERGRANDE GROUP 7.50% 28/06/2023	167,442	0.72
CHINA	USD	200,000	GOME RETAIL HOLDINGS LTD 5.00% 10/03/2020	170,341	0.73
CHINA	USD	200,000	JINGRUI HOLDINGS LTD 7.75% 12/04/2020	164,033	0.70
CHINA	USD	200,000	OCEANWIDE REAL ESTATE INTERNATIONAL HOLDINGS CO LTD 11.75% 08/09/2019	178,400	0.76
CHINA	USD	200,000	PRIME BLOOM HOLDINGS LTD 7.50% 19/12/2019	165,278	0.71
CHINA	USD	250,000	STUDIO CITY FINANCE LTD 8.50% 01/12/2020	217,938	0.94
CHINA	USD	200,000	YINGDE GASES INVESTMENT LTD 7.25% 28/02/2020	172,050	0.74
COLOMBIA	USD	200,000	CREDIVALORES-CREDISERVICIOS SAS 9.75% 27/07/2022	172,430	0.74
COSTA RICA	USD	200,000	AUTOPISTAS DEL SOL SA/COSTA RICA 7.375% 30/12/2030	177,112	0.76
ECUADOR	USD	200,000	ECUADOR GOVERNMENT INTERNATIONAL BOND 10.50% 24/03/2020	180,833	0.77
FRANCE	EUR	400,000	AREVA SA 4.875% 23/09/2024	444,420	1.90
FRANCE	EUR	100,000	ELECTRICITE DE FRANCE SA 5.375% PERP	111,500	0.48
GERMANY	USD	200,000	COMMERZBANK AG 8.125% 19/09/2023	203,365	0.87
GERMANY	EUR	100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP FRN	98,650	0.42
GERMANY	USD	300,000	ZF NORTH AMERICA CAPITAL INC 4.750% 29/04/2025 144A	264,635	1.14
GREAT BRITAIN	EUR	100,000	BARCLAYS PLC FRN 07/02/2028	99,437	0.43
GREAT BRITAIN	EUR	100,000	BOING GROUP FINANCING PLC 6.625% 15/07/2019	101,993	0.44
GREAT BRITAIN	GBP	200,000	CYBG PLC PERP FRN	220,285	0.94
GREAT BRITAIN	USD	200,000	KCA DEUTAG UK FINANCE PLC 9.875% 01/04/2022 144A	166,541	0.71
GREAT BRITAIN	GBP	50,000	TESCO PROPERTY FINANCE 2 PLC 6.052% 13/10/2039	55,712	0.24
GREAT BRITAIN	GBP	100,000	VIRGIN MEDIA SECURED FINANCE PLC 4.875% 15/01/2027	112,700	0.48
GUATEMALA	USD	200,000	ENERGUATE TRUST 5.875% 03/05/2027	174,202	0.75
HONG KONG	USD	200,000	PANDA GREEN ENERGY GROUP LTD 8.25% 25/01/2020	169,936	0.73
INDONESIA	USD	200,000	GOLDEN LEGACY PTE LTD 8.25% 07/06/2021	181,472	0.78
IRELAND	USD	200,000	C&W SENIOR FINANCING DESIGNATED ACTIVITY CO 6.875% 15/09/2027 144A	174,531	0.75

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FIDEURAM FUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ISRAEL	USD	200,000	ALTICE FINCO SA 8.125% 15/01/2024 144A	181,841	0.78
ITALY	EUR	500,000	ITALY BUONI POLIENNALI DEL TESORO 0.35% 15/06/2020	502,938	2.15
ITALY	EUR	200,000	MERCURY BONDCO PLC 7.125% 30/05/2021	208,080	0.89
ITALY	USD	150,000	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	139,415	0.60
JAMAICA	USD	200,000	DIGICEL GROUP LTD 8.25% 30/09/2020	162,192	0.70
JAMAICA	USD	200,000	DIGICEL LTD 6.75% 01/03/2023	161,595	0.69
JAPAN	USD	200,000	ASAHI MUTUAL LIFE INSURANCE CO PERP FRN	182,124	0.78
JAPAN	USD	200,000	SOFTBANK GROUP CORP 6.00% 30/07/2025	183,047	0.78
JERSEY	EUR	200,000	LHC3 PLC 4.125% 15/08/2024	201,929	0.87
JERSEY	GBP	200,000	NEWDAY BONDCO PLC 7.375% 01/02/2024	207,562	0.88
LUXEMBOURG	EUR	200,000	ALTICE SA 6.25% 15/02/2025	217,191	0.93
LUXEMBOURG	USD	75,000	ARCELORMITTAL 7.50% 15/10/2039	74,596	0.32
LUXEMBOURG	USD	75,000	INTELSAT JACKSON HOLDINGS SA 7.25% 15/10/2020	60,047	0.26
LUXEMBOURG	USD	80,000	INTELSAT JACKSON HOLDINGS SA 8.00% 15/02/2024 144A	72,440	0.31
LUXEMBOURG	USD	140,000	INTELSAT JACKSON HOLDINGS SA 9.75% 15/07/2025 144A	119,817	0.51
MEXICO	USD	200,000	BANCO MERCANTIL DEL NORTE SA FRN 04/10/2031	171,643	0.74
MEXICO	USD	200,000	CEMEX SAB DE CV 7.75% 16/04/2026	193,401	0.82
NIGERIA	USD	200,000	IHS NETHERLANDS HOLDCO BV 9.50% 27/10/2021	173,922	0.74
NIGERIA	USD	200,000	ZENITH BANK PLC 7.375% 30/05/2022	172,183	0.74
PANAMA	USD	200,000	AES PANAMA SRL 6.00% 25/06/2022	178,461	0.76
PERU	PEN	400,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.95% 12/08/2031	116,434	0.50
PORTUGAL	EUR	200,000	CAIXA GERAL DE DEPOSITOS SA PERP FRN	211,500	0.91
RUSSIA	USD	200,000	ALFA BANK AO VIA ALFA BOND ISSUANCE PLC PERP FRN	176,550	0.76
SINGAPORE	USD	200,000	PUMA INTERNATIONAL FINANCING SA 6.75% 01/02/2021	174,482	0.75
SINGAPORE	USD	200,000	STATS CHIPPAC LTD 8.50% 24/11/2020	180,435	0.77
SPAIN	USD	150,000	AJECORP BV 6.50% 14/05/2022	110,183	0.47
SPAIN	EUR	200,000	CODERE FINANCE 2 LUXEMBOURG SA 6.750% 01/11/2021	205,236	0.88
SWEDEN	EUR	100,000	INTRUM JUSTITIA AB 3.125% 15/07/2024	100,436	0.43
TURKEY	USD	200,000	YAPI VE KREDI BANKASI AS FRN 09/03/2026 144A	182,118	0.78
UNITED STATES	EUR	200,000	ADIANT GLOBAL HOLDINGS LTD 3.50% 15/08/2024	205,230	0.88
UNITED STATES	USD	200,000	AES ANDRES BV / DOMINICAN POWER PARTNERS / EMPRESA GENERADORA DE ELECTRICIDAD IT 7.95% 11/05/2026	182,843	0.78
UNITED STATES	USD	50,000	ALLY FINANCIAL INC 5.75% 20/11/2025	45,408	0.19
UNITED STATES	USD	200,000	ALLY FINANCIAL INC 8.00% 11/01/2031	216,586	0.93
UNITED STATES	USD	200,000	ALTICE US FINANCE I CORP 5.50% 15/05/2026 144A	178,000	0.76
UNITED STATES	USD	150,000	AMC ENTERTAINMENT HOLDINGS INC 5.875% 15/11/2026	118,439	0.51
UNITED STATES	USD	200,000	APX GROUP INC 7.625% 01/09/2023 144A	170,326	0.73
UNITED STATES	USD	50,000	APX GROUP INC 7.875% 01/12/2022	45,630	0.20
UNITED STATES	USD	100,000	APX GROUP INC 8.75% 01/12/2020	86,635	0.37
UNITED STATES	USD	50,000	ARCONIC INC 5.90% 01/02/2027	45,841	0.20
UNITED STATES	USD	100,000	BLUE CUBE SPINCO INC 9.750% 15/10/2023	101,985	0.44
UNITED STATES	USD	100,000	BLUELINE RENTAL FINANCE CORP / BLUELINE RENTAL LLC 9.25% 15/03/2024 144A	91,841	0.39
UNITED STATES	USD	220,000	BUILDING MATERIALS CORP OF AMERICA 6.00% 15/10/2025 144A	198,924	0.85
UNITED STATES	USD	100,000	CALPINE CORP 5.25% 01/06/2026 144A	82,429	0.35
UNITED STATES	USD	50,000	CARRIZO OIL & GAS INC 8.25% 15/07/2025	43,528	0.19

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FIDEURAM FUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	150,000	CF INDUSTRIES INC 3.450% 01/06/2023	122,698	0.53
UNITED STATES	USD	50,000	CF INDUSTRIES INC 4.950% 01/06/2043	36,483	0.16
UNITED STATES	USD	40,000	CHENIERE CORPUS CHRISTI HOLDINGS LLC 5.125% 30/06/2027 144A	34,822	0.15
UNITED STATES	USD	105,000	CHS/COMMUNITY HEALTH SYSTEMS INC 6.25% 31/03/2023	88,979	0.38
UNITED STATES	USD	50,000	CITGO PETROLEUM CORP 6.25% 15/08/2022 144A	42,476	0.18
UNITED STATES	USD	150,000	CLEAR CHANNEL WORLDWIDE HOLDINGS INC 7.625% 15/03/2020	125,694	0.54
UNITED STATES	USD	200,000	COMCEL TRUST VIA COMUNICACIONES CELULARES SA 6.875% 06/02/2024	179,645	0.77
UNITED STATES	USD	295,000	CSVC ACQUISITION CORP 7.75% 15/06/2025 144A	238,823	1.02
UNITED STATES	USD	100,000	DELL INC 5.40% 10/09/2040	73,177	0.31
UNITED STATES	USD	75,000	DIAMOND 1 FINANCE CORP / DIAMOND 2 FINANCE CORP 8.10% 15/07/2036 144A	79,412	0.34
UNITED STATES	USD	100,000	DIAMONDBACK ENERGY INC 5.375% 31/05/2025	86,425	0.37
UNITED STATES	USD	124,000	DISH DBS CORP 7.750% 01/07/2026	122,420	0.52
UNITED STATES	USD	150,000	DYNEGY INC 8.00% 15/01/2025 144A	129,794	0.56
UNITED STATES	USD	100,000	ENSCO PLC 8.00% 31/01/2024	75,700	0.32
UNITED STATES	USD	50,000	FIRSTENERGY CORP 4.85% 15/07/2047	43,893	0.19
UNITED STATES	USD	50,000	FREEPORT-MCMORAN INC 5.45% 15/03/2043	39,112	0.17
UNITED STATES	USD	150,000	FRESH MARKET INC/THE 9.75% 01/05/2023 144A	95,572	0.41
UNITED STATES	USD	200,000	FRONTIER COMMUNICATIONS CORP 10.50% 15/09/2022	151,401	0.65
UNITED STATES	USD	50,000	FRONTIER COMMUNICATIONS CORP 9.25% 01/07/2021	38,586	0.17
UNITED STATES	USD	100,000	GCI INC 6.875% 15/04/2025	89,999	0.39
UNITED STATES	USD	100,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 6.25% 15/07/2022	84,742	0.36
UNITED STATES	USD	100,000	GUITAR CENTER INC 6.50% 15/04/2019 144A	73,598	0.32
UNITED STATES	USD	150,000	HERC RENTALS INC 7.750% 01/06/2024 144A	138,153	0.59
UNITED STATES	USD	225,000	HILCORP ENERGY I LP / HILCORP FINANCE CO 5.00% 01/12/2024 144A	178,842	0.77
UNITED STATES	USD	100,000	JC PENNEY CORP INC 5.875% 01/07/2023 144A	84,427	0.36
UNITED STATES	USD	130,000	JC PENNEY CORP INC 6.375% 15/10/2036	78,728	0.34
UNITED STATES	USD	160,000	KERR-MCGEE CORP 6.95% 01/07/2024	159,027	0.68
UNITED STATES	USD	200,000	KFC HOLDING CO/PIZZA HUT HOLDINGS LLC/TACO BELL OF AMERICA LLC 5.25% 01/06/2026 144A	177,265	0.76
UNITED STATES	USD	150,000	KINDRED HEALTHCARE INC 8.75% 15/01/2023	122,067	0.52
UNITED STATES	USD	60,000	KINETIC CONCEPTS INC / KCI USA INC 12.50% 01/11/2021 144A	56,271	0.24
UNITED STATES	USD	100,000	LANSING TRADE GROUP LLC / LANSING FINANCE CO INC 9.25% 15/02/2019 144A	78,043	0.33
UNITED STATES	USD	100,000	LEE ENTERPRISES INC/IA 9.50% 15/03/2022 144A	87,476	0.37
UNITED STATES	USD	100,000	LIONS GATE ENTERTAINMENT CORP 5.875% 01/11/2024 144A	87,896	0.38
UNITED STATES	USD	100,000	NAVIENT CORP 6.125% 25/03/2024	85,794	0.37
UNITED STATES	USD	220,000	NAVIENT CORP 6.50% 15/06/2022	195,454	0.84
UNITED STATES	USD	50,000	NAVIOS MARITIME ACQUISITION CORP / NAVIOS ACQUISITION FINANCE US INC 8.125% 15/11/2021 144A	34,801	0.15
UNITED STATES	USD	50,000	NEIMAN MARCUS GROUP LTD INC 8.00% 15/10/2021 144A	21,554	0.09
UNITED STATES	USD	70,000	NORANDA ALUMINUM ACQUISITION CORP 11.00% 01/06/2019	140	-
UNITED STATES	USD	100,000	NSG HOLDINGS LLC / NSG HOLDINGS INC 7.75% 15/12/2025 144A	76,462	0.33
UNITED STATES	USD	100,000	PARSLEY FINANCE CORP 5.375% 15/01/2025 144A	84,532	0.36
UNITED STATES	USD	125,000	PRIME SECURITY SERVICES BORROWER LLC / PRIME FINANCE INC 9.25% 15/05/2023 144A	116,179	0.50
UNITED STATES	EUR	200,000	PSPC ESCROW CORP 6.00% 01/02/2023	210,000	0.90

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FIDEURAM FUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	200,000	QUINTILES IMS INC 3.25% 15/03/2025	205,703	0.88
UNITED STATES	USD	200,000	RACKSPACE HOSTING INC 8.625% 15/11/2024 144A	178,527	0.76
UNITED STATES	USD	100,000	RADIATE HOLDCO LLC / RADIATE FINANCE INC 6.625% 15/02/2025 144A	83,165	0.36
UNITED STATES	USD	100,000	RITE AID CORP 6.125% 01/04/2023 144A	82,534	0.35
UNITED STATES	USD	200,000	ROWAN COS INC 4.875% 01/06/2022	152,662	0.65
UNITED STATES	USD	100,000	SALLY HOLDINGS LLC / SALLY CAPITAL INC 5.625% 01/12/2025	85,900	0.37
UNITED STATES	USD	100,000	SCIENTIFIC GAMES INTERNATIONAL INC 10.00% 01/12/2022	93,574	0.40
UNITED STATES	USD	60,000	SESI LLC 7.75% 15/09/2024 144A	50,972	0.22
UNITED STATES	USD	150,000	SOUTHWESTERN ENERGY CO 4.95% 23/01/2025	123,013	0.53
UNITED STATES	USD	100,000	SPRINT COMMUNICATIONS INC 7.00% 15/08/2020	92,207	0.40
UNITED STATES	USD	300,000	SPRINT CORP 7.125% 15/06/2024	277,567	1.18
UNITED STATES	USD	150,000	SUPERVALU INC 7.75% 15/11/2022	119,859	0.51
UNITED STATES	USD	100,000	TERRAFORM GLOBAL OPERATING LLC 9.750% 15/08/2022 144A	93,679	0.40
UNITED STATES	USD	75,000	TESLA MOTORS INC 1.25% 01/03/2021	72,995	0.31
UNITED STATES	USD	100,000	TESORO LOGISTICS LP 5.25% 15/01/2025	89,158	0.38
UNITED STATES	USD	200,000	TRANSOCEAN INC 9.00% 15/07/2023 144A	178,737	0.77
UNITED STATES	USD	100,000	TRONOX FINANCE LLC 7.50% 15/03/2022 144A	88,107	0.38
UNITED STATES	USD	300,000	VALEANT PHARMACEUTICALS INTERNATIONAL INC 5.375% 15/03/2020 144A	249,179	1.07
UNITED STATES	USD	120,000	VALEANT PHARMACEUTICALS INTERNATIONAL INC 6.50% 15/03/2022 144A	105,854	0.45
UNITED STATES	USD	60,000	VALVOLINE INC 4.375% 15/08/2025 144A	50,908	0.22
UNITED STATES	USD	150,000	VENATOR FINANCE SARL / VENATOR MATERIALS LLC 5.75% 15/07/2025 144A	129,321	0.55
UNITED STATES	USD	150,000	WEATHERFORD INTERNATIONAL LTD 8.250% 15/06/2023	123,644	0.53
UNITED STATES	USD	100,000	WILLIAM LYON HOMES INC 5.875% 31/01/2025	86,425	0.37
UNITED STATES	USD	102,267	21ST CENTURY ONCOLOGY INC 11.00% 01/05/2023 144A	60,428	0.26
SHARES, WARRANTS, RIGHTS				250,235	1.07
JAPAN	JPY	300	SOFTBANK CORP	20,455	0.09
UNITED STATES	USD	200	ALBEMARLE CORP	19,558	0.08
UNITED STATES	USD	200	CONCHO RESOURCES INC/MIDLAND TX	18,668	0.08
UNITED STATES	USD	300	EAGLE MATERIALS INC	24,540	0.11
UNITED STATES	USD	2,400	LAREDO PETROLEUM INC	25,072	0.11
UNITED STATES	USD	200	MANDATORY EXCHANGEABLE TRUST	32,843	0.14
UNITED STATES	USD	1,300	TARGA RESOURCES CORP	48,735	0.20
UNITED STATES	USD	391	XPO LOGISTICS INC	20,127	0.09
UNITED STATES	USD	1,400	ZAYO GROUP HOLDINGS INC	40,237	0.17

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FIDEURAM FUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				43,775	0.19
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				43,775	0.19
UNITED STATES	USD	52,044	CER SPOTIFY PERP FRN	43,775	0.19
TOTAL INVESTMENTS				20,583,892	88.19
NET CASH AT BANKS				2,444,739	10.47
OTHER NET ASSETS				312,255	1.34
TOTAL NET ASSETS				23,340,886	100.00

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FIDEURAM FUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				40,397,695	104.13
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				40,145,361	103.48
AUSTRALIA	USD	100,000	NATIONAL AUSTRALIA BANK COVERED 2.25% 16/03/2021 144A	84,709	0.22
AUSTRALIA	USD	300,000	WESTPAC BANKING CORP 2.10% 25/02/2021 144A	253,272	0.65
BRAZIL	BRL	2,900,000	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/10/2017	770,029	1.98
BRAZIL	BRL	400,000	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2023	110,863	0.29
CANADA	USD	100,000	ENBRIDGE INC 3.70% 15/07/2027	84,988	0.22
CANADA	USD	100,000	ROYAL BANK OF CANADA 2.20% 23/09/2019	84,871	0.22
CANADA	USD	200,000	TORONTO-DOMINION BANK/THE 2.50% 18/01/2022 144A	171,076	0.44
CAYMAN ISLANDS	USD	107,795	RFTI 2015-FL1 ISSUER LTD FRN 15/08/2030 144A	90,761	0.23
CHILE	USD	182,470	LATAM AIRLINES 2015-1 PASS THROUGH TRUST A 4.20% 15/11/2027	156,318	0.40
DENMARK	DKK	3,700,000	NORDEA KREDIT REALKREDITAKTIESELSKAB 1.00% 01/10/2018	505,827	1.30
DENMARK	DKK	1,900,000	NYKREDIT REALKREDIT A/S 1.00% 01/04/2018	258,028	0.67
DENMARK	DKK	2,600,000	REALKREDIT DANMARK A/S 1.00% 01/04/2018	352,490	0.91
DENMARK	DKK	1,900,000	REALKREDIT DANMARK A/S 2.00% 01/04/2018	259,303	0.67
GERMANY	EUR	100,000	BUNDESREPUBLIK DEUTSCHLAND 3.25% 04/07/2042	148,771	0.39
GERMANY	USD	100,000	DEUTSCHE BANK AG FRN 10/05/2019	85,978	0.22
GREAT BRITAIN	GBP	100,000	BANK OF SCOTLAND PLC 6.375% 16/08/2019	119,306	0.31
GREAT BRITAIN	GBP	100,000	BARCLAYS BANK PLC 14.00% PERP	130,124	0.34
GREAT BRITAIN	GBP	71,133	DUKINFIELD PLC FRN 15/08/2045	77,398	0.20
GREAT BRITAIN	GBP	6,527	EUROSAIL-UK 2007-4BL PLC FRN 13/06/2045	7,077	0.02
GREAT BRITAIN	USD	200,000	HSBC HOLDINGS PLC FRN 05/01/2022	173,947	0.44
GREAT BRITAIN	GBP	238,124	LANDMARK MORTGAGE SECURITIES NO 3 PLC FRN 17/04/2044	246,934	0.63
GREAT BRITAIN	GBP	81,815	ROCHESTER FINANCING NO2 PLC FRN 20/06/2045	89,062	0.23
GREAT BRITAIN	USD	200,000	ROYAL BANK OF SCOTLAND GROUP PLC 3.875% 12/09/2023	172,446	0.44
GREAT BRITAIN	GBP	100,000	SOCIETY OF LLOYD'S 4.75% 30/10/2024	124,446	0.32
GREAT BRITAIN	GBP	97,635	TESCO PROPERTY FINANCE 3 PLC 5.744% 13/04/2040	119,803	0.31
GREAT BRITAIN	USD	200,000	UBS AG/LONDON FRN 08/06/2020 144A	168,918	0.44
ITALY	EUR	363,305	TAURUS 2015-1 IT SRL FRN 18/02/2027	364,122	0.94
JAPAN	USD	200,000	BANK OF TOKYO-MITSUBISHI UFJ LTD/THE 1.45% 08/09/2017 144A	168,234	0.43
JAPAN	USD	200,000	CENTRAL NIPPON EXPRESSWAY CO LTD FRN 04/08/2020	168,571	0.43
JAPAN	USD	200,000	DEVELOPMENT BANK OF JAPAN INC 1.625% 01/09/2021 144A	164,420	0.42
JAPAN	USD	300,000	JAPAN FINANCE ORGANIZATION FOR MUNICIPALITIES 2.00% 08/09/2020 144A	251,678	0.65
JAPAN	JPY	70,000,000	JAPAN TREASURY DISCOUNT BILL 0.00% 06/11/2017	535,074	1.39
JAPAN	JPY	50,000,000	JAPAN TREASURY DISCOUNT BILL 0.00% 20/11/2017	382,217	0.99
JAPAN	JPY	130,000,000	JAPAN TREASURY DISCOUNT BILL 0.00% 23/10/2017	993,659	2.57
JAPAN	USD	200,000	MIZUHO BANK LTD FRN 25/09/2017 144A	168,312	0.43
JAPAN	USD	300,000	SUMITOMO MITSUI BANKING CORP FRN 19/10/2018	253,621	0.65
JAPAN	USD	200,000	SUMITOMO MITSUI TRUST BANK LTD FRN 06/03/2019 144A	168,688	0.43
JAPAN	USD	200,000	TOKYO METROPOLITAN GOVERNMENT 2.00% 17/05/2021 144A	166,789	0.43

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FIDEURAM FUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	EUR	100,000	ALTICE SA 6.25% 15/02/2025 144A	108,857	0.28
LUXEMBOURG	USD	200,000	PENTAIR FINANCE SA 1.875% 15/09/2017	168,228	0.43
NETHERLANDS	USD	100,000	HEINEKEN NV 3.50% 29/01/2028 144A	86,740	0.22
NETHERLANDS	USD	100,000	ING GROEP NV 3.15% 29/03/2022	86,254	0.22
NETHERLANDS	EUR	29,665	PANTHER CDO V BV FRN 15/10/2084	29,653	0.08
NETHERLANDS	EUR	100,000	VESTEDA FINANCE BV 2.50% 27/10/2022	108,892	0.28
SWEDEN	USD	200,000	NORDEA BANK AB 2.25% 27/05/2021 144A	168,255	0.43
SWEDEN	USD	300,000	STADSHYPOTEK AB 2.50% 05/04/2022 144A	256,698	0.67
SWITZERLAND	USD	200,000	UBS GROUP FUNDING JERSEY LTD 3.00% 15/04/2021 144A	171,314	0.44
UNITED ARAB EMIRATES	USD	100,000	DAE FUNDING LLC 4.50% 01/08/2022 144A	86,004	0.22
UNITED STATES	USD	577,975	ACE SECURITIES CORP HOME EQUITY LOAN TRUST SERIES 2005-SD3 FRN 25/08/2045	477,393	1.22
UNITED STATES	USD	100,000	ALLY FINANCIAL INC 4.75% 10/09/2018	86,188	0.22
UNITED STATES	USD	316,175	AMERICAN AIRLINES 2011-1 CLASS B PASS THROUGH TRUST 7.00% 31/01/2018 144A	271,105	0.70
UNITED STATES	USD	100,000	AMERICAN HONDA FINANCE CORP FRN 05/11/2021	84,095	0.22
UNITED STATES	USD	200,000	AMERICAN TOWER CORP 2.80% 01/06/2020	171,473	0.44
UNITED STATES	USD	100,000	AT&T INC FRN 15/07/2021	84,960	0.22
UNITED STATES	USD	100,000	AT&T INC 2.80% 17/02/2021	85,320	0.22
UNITED STATES	USD	228,724	BANC OF AMERICA FUNDING 2005-D TRUST FRN 25/05/2035	201,666	0.52
UNITED STATES	USD	142,000	BANK OF AMERICA CORP FRN 22/03/2018	120,002	0.31
UNITED STATES	USD	150,000	BAXALTA INC 2.00% 22/06/2018	126,424	0.33
UNITED STATES	USD	250,000	BAXALTA INC 2.875% 23/06/2020	214,122	0.55
UNITED STATES	USD	224,470	BCAP LLC 2011-RR5-I TRUST FRN 26/03/2037 144A	185,899	0.48
UNITED STATES	USD	15,308	BEAR STEARNS ARM TRUST 2003-8 FRN 25/01/2034	12,362	0.03
UNITED STATES	USD	137,625	BEAR STEARNS ARM TRUST 2004-8 FRN 25/11/2034	113,257	0.29
UNITED STATES	USD	16,725	BEAR STEARNS ARM TRUST 2005-5 FRN 25/08/2035	14,041	0.04
UNITED STATES	USD	266,095	BEAR STEARNS ASSET BACKED SECURITIES I TRUST 2005- AQ1 FRN 25/03/2035	223,947	0.58
UNITED STATES	USD	100,000	BECTON DICKINSON AND CO 2.133% 06/06/2019	84,454	0.22
UNITED STATES	USD	200,000	CBL & ASSOCIATES LP 5.95% 15/12/2026	170,171	0.44
UNITED STATES	USD	100,000	CHARTER COMMUNICATIONS OPERATING LLC 4.464% 23/07/2022	89,061	0.23
UNITED STATES	USD	74,435	CITICORP LEASE PASS-THROUGH TRUST 1999-1 8.04% 15/12/2019 144A	70,415	0.18
UNITED STATES	USD	100,000	CITIGROUP INC FRN 25/04/2022	84,778	0.22
UNITED STATES	USD	100,000	CITIGROUP INC 2.75% 25/04/2022	84,959	0.22
UNITED STATES	USD	19,047	CITIGROUP MORTGAGE LOAN TRUST INC FRN 25/10/2036	16,041	0.04
UNITED STATES	USD	550,804	COUNTRYWIDE ASSET-BACKED CERTIFICATES FRN 25/12/2034	475,467	1.23
UNITED STATES	USD	200,000	COUNTY OF COOK IL 6.36% 15/11/2033	206,753	0.53
UNITED STATES	USD	1,294	CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP FRN 25/08/2033	1,098	-
UNITED STATES	USD	81,253	CSMC SERIES 2011-13R FRN 27/08/2036 144A	68,768	0.18
UNITED STATES	USD	100,000	DIAMOND 1 FINANCE CORP / DIAMOND 2 FINANCE CORP 5.45% 15/06/2023 144A	92,256	0.24
UNITED STATES	EUR	100,000	DIGITAL EURO FINCO LLC 2.625% 15/04/2024	107,925	0.28
UNITED STATES	USD	100,000	DUKE REALTY LP 3.875% 15/02/2021	88,074	0.23
UNITED STATES	USD	100,000	DUQUESNE LIGHT HOLDINGS INC 5.90% 01/12/2021 144A	95,479	0.25
UNITED STATES	USD	100,000	DYNEGY INC 8.00% 15/01/2025 144A	86,950	0.22
UNITED STATES	USD	100,000	EBAY INC 2.15% 05/06/2020	84,479	0.22

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FIDEURAM FUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	68,222	FANNIE MAE POOL 5.00% 01/04/2039	63,776	0.16
UNITED STATES	USD	240,792	FANNIE MAE POOL 5.00% 01/09/2029	221,215	0.57
UNITED STATES	USD	6,400,000	FANNIE MAE 3.00% PERP	5,437,171	14.01
UNITED STATES	USD	7,900,000	FANNIE MAE 3.50% PERP	6,874,643	17.71
UNITED STATES	USD	200,000	FORD MOTOR CREDIT CO LLC FRN 08/09/2017	168,225	0.43
UNITED STATES	USD	100,000	GENERAL MOTORS FINANCIAL CO INC FRN 13/04/2020	84,530	0.22
UNITED STATES	USD	100,000	GENERAL MOTORS FINANCIAL CO INC 3.15% 15/01/2020	85,873	0.22
UNITED STATES	USD	200,000	GENERAL MOTORS FINANCIAL CO INC 3.20% 13/07/2020	171,891	0.44
UNITED STATES	USD	100,000	GOLDMAN SACHS GROUP INC/THE FRN 23/04/2020	85,500	0.22
UNITED STATES	USD	200,000	GOLDMAN SACHS GROUP INC/THE 5.75% 24/01/2022	190,121	0.49
UNITED STATES	USD	3,779,085	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION FRN 20/07/2062	3,216,900	8.28
UNITED STATES	USD	281,632	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION FRN 20/10/2062	236,800	0.61
UNITED STATES	USD	100,000	HCP INC 4.00% 01/12/2022	89,174	0.23
UNITED STATES	USD	100,000	INTERNATIONAL LEASE FINANCE CORP 8.25% 15/12/2020	98,709	0.25
UNITED STATES	USD	100,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2016-ATRM 2.962% 05/10/2028 144A	84,342	0.22
UNITED STATES	USD	100,000	JPMORGAN CHASE & CO FRN 25/04/2023	84,357	0.22
UNITED STATES	USD	100,000	JPMORGAN CHASE & CO 2.40% 07/06/2021	84,758	0.22
UNITED STATES	USD	200,000	JPMORGAN CHASE & CO 3.625% 13/05/2024	176,647	0.46
UNITED STATES	USD	100,000	KINDER MORGAN INC/DE 7.25% 01/06/2018	87,359	0.23
UNITED STATES	USD	92,937	MASTR ADJUSTABLE RATE MORTGAGES TRUST FRN 2004-13 21/11/2034	80,359	0.21
UNITED STATES	USD	200,000	MERRILL LYNCH & CO INC 6.875% 15/11/2018	178,255	0.46
UNITED STATES	USD	300,000	MERRILL LYNCH & CO INC 6.875% 25/04/2018	260,549	0.67
UNITED STATES	USD	100,000	MORGAN STANLEY FRN 20/01/2022	85,204	0.22
UNITED STATES	USD	200,000	MORGAN STANLEY 2.45% 01/02/2019	169,751	0.44
UNITED STATES	USD	100,000	OMEGA HEALTHCARE INVESTORS INC 4.375% 01/08/2023	87,971	0.23
UNITED STATES	USD	100,000	OMEGA HEALTHCARE INVESTORS INC 4.75% 15/01/2028	85,803	0.22
UNITED STATES	USD	400,000	ONEMAIN FINANCIAL ISSUANCE TRUST 2015-1 3.19% 18/03/2026	340,752	0.88
UNITED STATES	USD	200,000	ONEOK PARTNERS LP 2.00% 01/10/2017	168,223	0.43
UNITED STATES	USD	200,000	ORACLE CORP 1.90% 15/09/2021	167,898	0.43
UNITED STATES	USD	45,285	OWNIT MORTGAGE LOAN TRUST SERIES 2005-2 FRN 25/03/2036	38,267	0.10
UNITED STATES	USD	600,000	PARK PLACE SECURITIES INC ASSET-BACKED PASS- THROUGH CERTIFICATES SERIES 2005-WCH FRN 25/01/2036	504,247	1.29
UNITED STATES	USD	100,000	PG&E CORP 2.40% 01/03/2019	84,720	0.22
UNITED STATES	USD	100,000	PROGRESS ENERGY INC 4.875% 01/12/2019	89,670	0.23
UNITED STATES	USD	100,000	REGENCY ENERGY PARTNERS LP / REGENCY ENERGY FINANCE CORP 4.50% 01/11/2023	88,276	0.23
UNITED STATES	USD	100,000	SABINE PASS LIQUEFACTION LLC 5.875% 30/06/2026	94,111	0.24
UNITED STATES	USD	200,000	SANTANDER HOLDINGS USA INC 2.70% 24/05/2019	169,736	0.44
UNITED STATES	USD	100,000	SLM PRIVATE EDUCATION LOAN TRUST 2013-B 1.85% 13- 17/06/2030 144A	84,278	0.22
UNITED STATES	EUR	415,138	SLM STUDENT LOAN TRUST FRN 15/12/2033	406,880	1.05
UNITED STATES	USD	378,131	SLM STUDENT LOAN TRUST FRN 25/04/2023	325,990	0.84
UNITED STATES	USD	100,000	SOUTHWESTERN ELECTRIC POWER CO 2.75% 01/10/2026	82,533	0.21
UNITED STATES	USD	120,110	STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST SERIES 2005-4 FRN 25/03/2035	99,973	0.26
UNITED STATES	USD	100,000	TYSON FOODS INC FRN 30/05/2019	84,296	0.22

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Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2024	-	-
UNITED STATES	USD	104,023	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.75% 15/02/2045	84,743	0.22
UNITED STATES	USD	684,552	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.50% 15/01/2029	704,725	1.81
UNITED STATES	USD	100,000	UNITED STATES TREASURY NOTE/BOND 1.875% 31/07/2022	84,746	0.22
UNITED STATES	USD	400,000	UNITED STATES TREASURY NOTE/BOND 2.125% 31/07/2024	340,474	0.88
UNITED STATES	USD	300,000	UNITED STATES TREASURY NOTE/BOND 2.25% 15/08/2027	255,227	0.66
UNITED STATES	USD	500,000	UNITED STATES TREASURY NOTE/BOND 2.375% 15/05/2027	429,740	1.11
UNITED STATES	USD	300,000	UNITED STATES TREASURY NOTE/BOND 2.75% 15/08/2042	255,730	0.66
UNITED STATES	USD	30,000	UNITED STATES TREASURY NOTE/BOND 2.875% 15/05/2043	26,099	0.07
UNITED STATES	USD	500,000	UNITED STATES TREASURY NOTE/BOND 3.00% 15/05/2042	446,127	1.15
UNITED STATES	USD	300,000	UNITED STATES TREASURY NOTE/BOND 3.125% 15/02/2042	273,733	0.71
UNITED STATES	USD	440,000	UNITED STATES TREASURY NOTE/BOND 3.625% 15/08/2043	435,463	1.12
UNITED STATES	USD	200,000	UNITED STATES TREASURY NOTE/BOND 4.375% 15/05/2040	219,560	0.57
UNITED STATES	USD	200,000	UNITED STATES TREASURY NOTE/BOND 4.375% 15/11/2039	219,271	0.57
UNITED STATES	USD	100,000	VERIZON COMMUNICATIONS INC FRN 22/05/2020	84,193	0.22
UNITED STATES	USD	206,000	VERIZON COMMUNICATIONS INC 3.376% 15/02/2025	174,290	0.45
UNITED STATES	USD	100,000	VERIZON COMMUNICATIONS INC 3.50% 01/11/2024	85,788	0.22
UNITED STATES	USD	100,000	VMWARE INC 3.90% 21/08/2027	84,997	0.22
UNITED STATES	USD	200,000	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC FRN 22/05/2018 144A	168,328	0.43
UNITED STATES	USD	100,000	WASHINGTON PRIME GROUP LP 5.95% 15/08/2024	86,187	0.22
UNITED STATES	USD	100,000	WELLS FARGO & CO 2.10% 26/07/2021	83,800	0.22
EURO-COMMERCIAL PAPERS				252,334	0.65
UNITED STATES	USD	300,000	BARCLAYS BANK PLC	252,334	0.65
TOTAL INVESTMENTS				40,397,695	104.13
NET CASH AT BANKS				11,948,241	30.80
OTHER NET ASSETS				(13,550,826)	(34.93)
TOTAL NET ASSETS				38,795,110	100.00

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Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND BOND YEN

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				11,538,409	98.95
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				11,538,409	98.95
JAPAN	JPY	114,000,000	JAPAN GOVERNMENT BOND 1999 - 2.60% 20/03/2019 - JGB 42	908,287	7.79
JAPAN	JPY	72,900,000	JAPAN GOVERNMENT BOND 2003 - 1.00% 20/03/2023 - JGB 61	591,937	5.08
JAPAN	JPY	104,550,000	JAPAN GOVERNMENT BOND 2004 - 2.40% 20/03/2034 - JGB 14	1,060,188	9.09
JAPAN	JPY	91,000,000	JAPAN GOVERNMENT BOND 2006 - 2.00% 20/12/2025 - JGB 84	813,525	6.98
JAPAN	JPY	59,250,000	JAPAN GOVERNMENT BOND 2007 - 2.10% 20/12/2027 - JGB 99	549,018	4.71
JAPAN	JPY	71,800,000	JAPAN GOVERNMENT BOND 2008 - 2.40% 20/09/2038 - JGB 29	743,802	6.38
JAPAN	JPY	137,600,000	JAPAN GOVERNMENT BOND 2010 - 1.20% 20/12/2020 - JGB	1,098,379	9.42
JAPAN	JPY	107,700,000	JAPAN GOVERNMENT BOND 2010 - 2.10% 20/12/2030 - JGB	1,031,008	8.84
JAPAN	JPY	50,900,000	JAPAN GOVERNMENT BOND 2011 - 2.20% 20/03/2051 - JGB 4	535,974	4.60
JAPAN	JPY	37,700,000	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/06/2019	289,536	2.48
JAPAN	JPY	103,500,000	JAPAN GOVERNMENT TEN YEAR BOND 1.30% 20/03/2020	820,603	7.04
JAPAN	JPY	86,600,000	JAPAN GOVERNMENT TEN YEAR BOND 0.80% 20/09/2022	692,914	5.94
JAPAN	JPY	78,200,000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.70% 20/09/2044	735,350	6.31
JAPAN	JPY	43,600,000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.50% 20/09/2035	451,783	3.87
JAPAN	JPY	131,300,000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.70% 20/12/2032	1,216,105	10.42
TOTAL INVESTMENTS				11,538,409	98.95
NET CASH AT BANKS				431,700	3.70
OTHER NET ASSETS				(309,130)	(2.65)
TOTAL NET ASSETS				11,660,979	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND EQUITY ITALY

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				14,144,272	100.37
SHARES, WARRANTS, RIGHTS				14,144,272	100.37
GREAT BRITAIN	EUR	37,064	FIAT CHRYSLER AUTOMOBILES NV	468,860	3.33
ITALY	EUR	4,921	ACEA SPA	59,692	0.42
ITALY	EUR	19,035	AEFFE SPA	33,654	0.24
ITALY	EUR	5,920	AMPLIFON SPA	71,928	0.51
ITALY	EUR	10,996	ANIMA HOLDING SPA	70,594	0.50
ITALY	EUR	4,000	ANSALDO STS SPA	44,000	0.31
ITALY	EUR	27,279	ARNOLDO MONDADORI EDITORE	51,639	0.37
ITALY	EUR	8,985	ASCOPIAVE SPA	31,843	0.23
ITALY	EUR	36,655	ASSICURAZIONI GENERALI	551,291	3.91
ITALY	EUR	20,103	ATLANTIA SPA	542,781	3.85
ITALY	EUR	12,216	AUTOGRILL SPA	135,598	0.96
ITALY	EUR	63,000	A2A SPA	88,893	0.63
ITALY	EUR	9,343	BANCA FARMAFACTORING SPA 144A	46,640	0.33
ITALY	EUR	1,700	BANCA GENERALI SPA	47,141	0.33
ITALY	EUR	1,575	BANCA IFIS SPA	64,181	0.46
ITALY	EUR	9,000	BANCA MEDIOLANUM SPA	63,900	0.45
ITALY	EUR	16,125	BANCA POPOL EMILIA ROMAGNA	76,304	0.54
ITALY	EUR	15,530	BANCA POPOLARE DI SONDRIO	54,138	0.38
ITALY	EUR	71,435	BANCO BPM SPA	227,735	1.62
ITALY	EUR	5,788	BANCO DESIO E DELLA BRIANZA	14,215	0.10
ITALY	EUR	23,635	BASICNET SPA	88,631	0.63
ITALY	EUR	2,733	B&C SPEAKERS SPA	32,249	0.23
ITALY	EUR	92,223	BENI STABILI SPA	66,493	0.47
ITALY	EUR	7,000	BF SPA	16,926	0.12
ITALY	EUR	900	BIESSE SPA	30,663	0.22
ITALY	EUR	5,000	BREMBO SPA	65,500	0.46
ITALY	EUR	7,000	BUZZI UNICEM SPA	143,920	1.02
ITALY	EUR	3,000	BUZZI UNICEM SPA-RSP	34,110	0.24
ITALY	EUR	5,439	CARRARO SPA/CAMPODARSEGO	20,995	0.15
ITALY	EUR	7,360	CEMENTIR HOLDING SPA	44,602	0.32
ITALY	EUR	7,000	CERVED INFORMATION SOLUTIONS SPA	66,255	0.47
ITALY	EUR	15,000	COFIDE SPA	8,348	0.06
ITALY	EUR	10,300	CREDITO EMILIANO SPA	73,800	0.52
ITALY	EUR	2,152	DANIELI & CO	46,914	0.33
ITALY	EUR	3,676	DANIELI & CO - RSP	57,713	0.41
ITALY	EUR	20,000	DAVIDE CAMPARI-MILANO SPA	121,600	0.86
ITALY	EUR	1,867	DE'LONGHI SPA	47,198	0.33
ITALY	EUR	1,600	DIASORIN SPA	115,840	0.82
ITALY	EUR	43,000	DIGITOUCH SPA	59,039	0.42
ITALY	EUR	1,000	EI TOWERS SPA	49,900	0.35
ITALY	EUR	15,801	ELICA SPA	29,690	0.21

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The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND EQUITY ITALY

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	18,000	EMAK SPA	27,900	0.20
ITALY	EUR	21,440	ENAV SPA 144A	79,714	0.57
ITALY	EUR	225,684	ENEL SPA	1,147,603	8.15
ITALY	EUR	87,032	ENI SPA	1,146,211	8.14
ITALY	EUR	6,252	EPRICE SPA	21,732	0.15
ITALY	EUR	3,956	ERG SPA	52,140	0.37
ITALY	EUR	4,039	FERRARI NV	388,148	2.75
ITALY	EUR	40,000	FINCANTIERI SPA	38,360	0.27
ITALY	EUR	17,907	FINCOBANK BANCA FINECO SPA	129,199	0.92
ITALY	EUR	14,420	FINMECCANICA SPA	204,908	1.45
ITALY	EUR	65,609	FONDIARIA-SAI SPA	125,116	0.89
ITALY	EUR	43,162	GRUPPO EDITORIALE L'ESPRESSO	31,012	0.22
ITALY	EUR	3,227	GRUPPO MUTUI ONLINE SPA	43,242	0.31
ITALY	EUR	50,000	IMMOBILIARE GRANDE DISTRIBUZIONE	41,850	0.30
ITALY	EUR	28,000	IMPREGILO SPA	82,600	0.59
ITALY	EUR	800	INDUSTRIA MACCHINE AUTOMATIC	65,040	0.46
ITALY	EUR	15,004	INFRASTRUTTURE WIRELESS ITALIANE SPA	83,497	0.59
ITALY	EUR	2,800	INTERPUMP GROUP SPA	68,432	0.49
ITALY	EUR	375,637	INTESA SANPAOLO	1,065,307	7.57
ITALY	EUR	31,846	INTESA SANPAOLO-RSP	84,519	0.60
ITALY	EUR	37,000	IRIDE SPA	85,174	0.60
ITALY	EUR	18,851	ITALGAS SPA	89,429	0.63
ITALY	EUR	44	ITALIA INDEPENDENT GROUP	220	-
ITALY	EUR	6,000	LEONE FILM GROUP SPA	27,312	0.19
ITALY	EUR	6,315	LUXOTTICA GROUP SPA	305,330	2.17
ITALY	EUR	9,500	MAIRE TECNIMONT SPA	48,403	0.34
ITALY	EUR	500	MARR SPA	10,530	0.07
ITALY	EUR	25,000	MEDIASET SPA	77,600	0.55
ITALY	EUR	8,750	MEDIOBANCA SPA	75,425	0.54
ITALY	EUR	7,340	MONCLER SPA	175,206	1.24
ITALY	EUR	2,000	OPENJOBMETIS SPA AGENZIA PER IL LAVORO	24,660	0.17
ITALY	EUR	8,338	OVS SPA	52,279	0.37
ITALY	EUR	33,968	PARMALAT SPA	104,621	0.74
ITALY	EUR	19,000	PIQUADRO SPA	33,497	0.24
ITALY	EUR	3,201	PRYSMIAN SPA	84,570	0.60
ITALY	EUR	11,617	RAI WAY SPA 144A	53,438	0.38
ITALY	EUR	4,671	RECORDATI SPA	168,063	1.19
ITALY	EUR	70,000	RENO DE MEDICI SPA	38,325	0.27
ITALY	EUR	22,790	RETELIT SPA	30,994	0.22
ITALY	EUR	1,900	SABAF SPA	32,300	0.23
ITALY	EUR	2,000	SAES GETTERS SPA	36,300	0.26
ITALY	EUR	1,800	SAES GETTERS-RSP	25,056	0.18
ITALY	EUR	2,022	SALVATORE FERRAGAMO ITALIA SPA	48,811	0.35
ITALY	EUR	24,010	SARAS SPA	49,701	0.35
ITALY	EUR	7,500	SIAS SPA	94,125	0.67
ITALY	EUR	26,736	SNAI SPA	40,879	0.29

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FIDEURAM FUND EQUITY ITALY

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	41,353	SNAM RETE GAS	169,134	1.20
ITALY	EUR	40,000	SOCIETA SPORTIVA LAZIO SPA	29,520	0.21
ITALY	EUR	5,000	SOL SPA	53,000	0.38
ITALY	EUR	5,099	TECHNOGYM SPA 144A	37,350	0.27
ITALY	EUR	5,285	TECNOINVESTIMENTI SPA	27,693	0.20
ITALY	EUR	382,138	TELECOM ITALIA SPA	307,430	2.18
ITALY	EUR	190,767	TELECOM ITALIA-RSP	124,475	0.88
ITALY	EUR	2,165	TXT E-SOLUTIONS SPA	24,962	0.18
ITALY	EUR	34,486	UBI BANCA SCPA-RSP	133,737	0.95
ITALY	EUR	53,225	UNICREDIT SPA	909,615	6.46
ITALY	EUR	25,390	UNIPOL GRUPPO FINANZIARIO SPA	92,216	0.65
ITALY	EUR	4,057	VITTORIA ASSICURAZIONI SPA	45,033	0.32
ITALY	EUR	3,146	YOOX SPA	86,893	0.62
ITALY	EUR	6,000	ZIGNAGO VETRO SPA	45,810	0.33
LUXEMBOURG	EUR	4,439	ITALY1 INVESTMENT SA	58,772	0.42
LUXEMBOURG	EUR	34,697	TENARIS SA	389,648	2.76
NETHERLANDS	EUR	5,711	BGP HLDG	307,823	2.18
NETHERLANDS	EUR	32,349	CNH INDUSTRIAL NV	308,286	2.19
NETHERLANDS	EUR	19,800	STMICROELECTRONICS NV	288,684	2.05
TOTAL INVESTMENTS				14,144,272	100.37
NET CASH AT BANKS				226,281	1.61
OTHER NET ASSETS				(279,053)	(1.98)
TOTAL NET ASSETS				14,091,500	100.00

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Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

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General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				122,417,540	93.99
SHARES, WARRANTS, RIGHTS				122,417,540	93.99
BELGIUM	EUR	5,479	ANHEUSER-BUSCH INBEV SA/NV	545,270	0.42
BELGIUM	EUR	22,516	UCB SA	1,303,451	1.00
DENMARK	DKK	654	A P MOLLER - MAERSK A/S - B	1,132,544	0.87
DENMARK	DKK	41,389	NOVO NORDISK A/S	1,658,299	1.27
FINLAND	EUR	126,102	NOKIA OYJ	656,361	0.50
FINLAND	EUR	23,497	NOKIAN RENKAAT OYJ	834,378	0.64
FRANCE	EUR	10,145	ATOS ORIGIN SA	1,314,792	1.01
FRANCE	EUR	65,830	AXA SA	1,604,606	1.23
FRANCE	EUR	21,768	BNP PARIBAS	1,391,193	1.07
FRANCE	EUR	13,735	BOUYGUES SA	523,235	0.40
FRANCE	EUR	106,813	CREDIT AGRICOLE SA	1,581,901	1.21
FRANCE	EUR	26,870	DANONE	1,777,450	1.37
FRANCE	EUR	1,127	DASSAULT AVIATION SA	1,446,279	1.11
FRANCE	EUR	9,137	EURAZEO	634,930	0.49
FRANCE	EUR	94,916	FRANCE TELECOM SA	1,354,926	1.04
FRANCE	EUR	12,278	IPSEN	1,385,572	1.06
FRANCE	EUR	8,108	L'OREAL	1,437,954	1.10
FRANCE	EUR	255,013	NATIXIS	1,608,622	1.24
FRANCE	EUR	5,204	PPR	1,640,821	1.26
FRANCE	EUR	13,532	RENAULT SA	1,006,104	0.77
FRANCE	EUR	18,284	SAFRAN SA	1,491,792	1.15
FRANCE	EUR	17,953	SANOFI-AVENTIS	1,466,042	1.13
FRANCE	EUR	15,815	THALES SA	1,470,795	1.13
FRANCE	EUR	40,761	TOTAL SA	1,770,861	1.36
FRANCE	EUR	27,152	UBISOFT ENTERTAINMENT SA	1,519,426	1.17
FRANCE	EUR	7,476	VINCI SA	578,269	0.44
FRANCE	EUR	81,464	VIVENDI	1,570,219	1.21
GERMANY	EUR	8,565	ADIDAS AG	1,614,931	1.24
GERMANY	EUR	14,894	BASF SE	1,211,925	0.93
GERMANY	EUR	18,305	BAYER AG	1,967,787	1.50
GERMANY	EUR	16,027	BEIERSDORF AG	1,437,301	1.10
GERMANY	EUR	5,469	DAIMLER AG-REGISTERED SHARES	334,867	0.26
GERMANY	EUR	59,872	DEUTSCHE TELEKOM AG-REG	907,660	0.70
GERMANY	EUR	155,924	E.ON AG	1,480,498	1.14
GERMANY	EUR	19,952	FRESENIUS SE	1,418,388	1.09
GERMANY	EUR	12,432	HENKEL AG & CO KGAA VORZUG	1,399,222	1.07
GERMANY	EUR	19,029	OSRAM LICHT AG	1,312,620	1.01
GERMANY	EUR	93,283	RWE AG	1,954,745	1.50
GERMANY	EUR	7,480	SAP AG	658,988	0.51
GERMANY	EUR	6,471	SIEMENS AG-REG	710,516	0.55
GERMANY	EUR	86,515	UNIPER SE	1,809,461	1.39

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General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	GBP	89,361	ANGLO AMERICAN PLC	1,358,336	1.04
GREAT BRITAIN	GBP	40,038	ASSOCIATED BRITISH FOODS PLC	1,441,546	1.11
GREAT BRITAIN	GBP	6,775	ASTRAZENECA PLC	333,440	0.26
GREAT BRITAIN	GBP	67,562	BHP BILLITON PLC	1,081,166	0.83
GREAT BRITAIN	GBP	396,477	BP PLC	1,912,850	1.47
GREAT BRITAIN	GBP	27,144	BRITISH AMERICAN TOBACCO PLC	1,421,240	1.09
GREAT BRITAIN	GBP	501,998	CENTRICA PLC	1,087,605	0.84
GREAT BRITAIN	GBP	10,479	DIAGEO PLC	294,382	0.23
GREAT BRITAIN	EUR	90,973	FIAT CHRYSLER AUTOMOBILES NV	1,150,808	0.88
GREAT BRITAIN	GBP	99,264	GLAXOSMITHKLINE PLC	1,649,803	1.27
GREAT BRITAIN	GBP	246,051	HSBC HOLDINGS PLC	2,001,393	1.53
GREAT BRITAIN	GBP	10,495	IMPERIAL TOBACCO GROUP PLC	364,046	0.28
GREAT BRITAIN	EUR	159,350	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	1,059,199	0.81
GREAT BRITAIN	GBP	16,736	RECKITT BENCKISER GROUP PLC	1,329,935	1.02
GREAT BRITAIN	GBP	11,487	RIO TINTO PLC	466,432	0.36
GREAT BRITAIN	GBP	556,003	ROYAL BANK OF SCOTLAND GROUP PLC	1,517,965	1.17
GREAT BRITAIN	GBP	153,455	STANDARD CHARTERED PLC	1,280,643	0.98
GREAT BRITAIN	GBP	747,827	TESCO PLC	1,466,210	1.13
GREAT BRITAIN	GBP	31,080	UNILEVER PLC	1,522,228	1.17
GREAT BRITAIN	GBP	596,772	VODAFONE GROUP PLC	1,431,998	1.10
GREAT BRITAIN	GBP	202,091	WM MORRISON SUPERMARKETS	538,814	0.41
IRELAND	EUR	52,674	RYANAIR HOLDINGS PLC	940,494	0.72
IRELAND	GBP	21,373	SHIRE PLC	888,009	0.68
ITALY	EUR	104,973	ASSICURAZIONI GENERALI	1,578,794	1.21
ITALY	EUR	39,755	BANCA IFIS SPA	1,620,016	1.24
ITALY	EUR	100,979	BREMBO SPA	1,322,825	1.02
ITALY	EUR	114,024	ENI SPA	1,501,696	1.15
ITALY	EUR	14,255	FERRARI NV	1,369,906	1.05
ITALY	EUR	71,431	FINMECCANICA SPA	1,015,035	0.78
ITALY	EUR	555,571	INTESA SANPAOLO	1,575,599	1.21
ITALY	EUR	207,694	OVS SPA	1,302,241	1.00
ITALY	EUR	615,161	TELECOM ITALIA SPA	494,897	0.38
ITALY	EUR	2	TELECOM ITALIA-RSP	1	-
ITALY	EUR	158,517	UBI BANCA SCPA-RSP	614,729	0.47
ITALY	EUR	91,317	UNICREDIT SPA	1,560,608	1.20
JERSEY	GBP	8,176	RANDGOLD RESOURCES LTD	700,929	0.54
LUXEMBOURG	EUR	45,315	ARCELORMITTAL	1,016,869	0.78
MEXICO	GBP	73,147	FRESNILLO PLC	1,281,133	0.98
NETHERLANDS	EUR	16,586	ASML HOLDING NV	2,164,474	1.66
NETHERLANDS	EUR	18,586	EADS NV	1,312,357	1.01
NETHERLANDS	EUR	85,000	ING GROEP NV	1,266,500	0.97
NETHERLANDS	GBP	87,958	ROYAL DUTCH SHELL PLC-A SHS	2,027,679	1.56
NORWAY	NOK	90,503	STATOIL ASA	1,438,348	1.10
SPAIN	EUR	104,160	BANCO BILBAO VIZCAYA ARGENTA	773,076	0.59
SPAIN	EUR	118,909	BANCO SANTANDER SA	649,124	0.50
SPAIN	EUR	46,549	INDITEX SA	1,485,612	1.14

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FIDEURAM FUND EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	24,410	REPSOL YPF SA	352,236	0.27
SPAIN	EUR	154,617	TELEFONICA SA	1,400,675	1.08
SWEDEN	SEK	45,589	ERICSSON LM-B SHS	224,415	0.17
SWEDEN	SEK	11,293	ESSITY AB	263,331	0.20
SWITZERLAND	CHF	127,731	CREDIT SUISSE GROUP AG-REG	1,576,330	1.21
SWITZERLAND	GBP	186,713	GLENCORE INTERNATIONAL PLC	727,495	0.56
SWITZERLAND	CHF	6,404	LONZA GROUP AG-REG	1,360,917	1.04
SWITZERLAND	CHF	22,228	NESTLE SA-REG	1,582,667	1.22
SWITZERLAND	CHF	32,369	NOVARTIS AG-REG	2,291,972	1.76
SWITZERLAND	CHF	10,735	ROCHE HOLDING AG-GENUSSCHEIN	2,287,877	1.76
SWITZERLAND	CHF	8,982	SCHINDLER HOLDING AG-REG	1,584,090	1.22
SWITZERLAND	CHF	88,911	UBS GROUP AG	1,229,544	0.94
TOTAL INVESTMENTS				122,417,540	93.99
NET CASH AT BANKS				7,124,444	5.47
OTHER NET ASSETS				709,269	0.54
TOTAL NET ASSETS				130,251,253	100.00

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FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				89,633,553	94.28
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				89,633,553	94.28
AUSTRALIA	EUR	100,000	APT PIPELINES LTD 1.375% 22/03/2022	103,779	0.11
AUSTRALIA	EUR	100,000	AURIZON NETWORK PTY LTD 3.125% 01/06/2026	112,334	0.12
AUSTRALIA	EUR	100,000	AUSNET SERVICES HOLDINGS PTY LTD 3.00% 13/02/2024	114,456	0.11
AUSTRALIA	EUR	100,000	BHP BILLITON FINANCE LTD FRN 22/04/2076	112,167	0.12
AUSTRALIA	EUR	100,000	BHP BILLITON FINANCE LTD 0.75% 28/10/2022	102,720	0.11
AUSTRALIA	EUR	100,000	BHP BILLITON FINANCE LTD 3.125% 29/04/2033	119,685	0.12
AUSTRALIA	EUR	100,000	ORIGIN ENERGY FINANCE LTD 3.50% 04/10/2021	112,310	0.12
AUSTRALIA	EUR	100,000	SGSP AUSTRALIA ASSETS PTY LTD 2.00% 30/06/2022	107,153	0.11
AUSTRALIA	EUR	100,000	SYDNEY AIRPORT FINANCE CO PTY LTD 2.75% 23/04/2024	111,849	0.12
AUSTRALIA	EUR	100,000	TELSTRA CORP LTD 1.125% 14/04/2026	101,172	0.11
AUSTRALIA	EUR	100,000	WESFARMERS LTD 2.750% 02/08/2022	111,579	0.12
AUSTRIA	EUR	200,000	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG 8.125% 30/10/2023	269,346	0.28
AUSTRIA	EUR	200,000	RAIFFEISEN BANK INTERNATIONAL PERP FRN	206,842	0.22
AUSTRIA	EUR	100,000	STEINHOFF EUROPE AG 1.875% 24/01/2025	96,327	0.10
AUSTRIA	EUR	100,000	VERBUND AG 1.50% 20/11/2024	105,747	0.11
BELGIUM	EUR	100,000	ANHEUSER-BUSCH INBEV NV 1.50% 18/04/2030	100,466	0.11
BELGIUM	EUR	100,000	ANHEUSER-BUSCH INBEV NV 3.25% 24/01/2033	119,567	0.13
BELGIUM	EUR	100,000	ANHEUSER-BUSCH INBEV SA/NV FRN 17/03/2020	101,604	0.11
BELGIUM	EUR	100,000	ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028	106,717	0.11
BELGIUM	GBP	100,000	ANHEUSER-BUSCH INBEV SA/NV 2.25% 24/05/2029	108,877	0.11
BELGIUM	EUR	250,000	ANHEUSER-BUSCH INBEV SA/NV 2.75% 17/03/2036	273,929	0.28
BELGIUM	GBP	100,000	ANHEUSER-BUSCH INBEV SA/NV/OLD 9.750% 30/07/2024	165,482	0.17
BELGIUM	EUR	100,000	BARRY CALLEBAUT SERVICES NV 2.375% 24/05/2024	106,244	0.11
BELGIUM	EUR	200,000	BARRY CALLEBAUT SERVICES NV 5.375% 15/06/2021	238,780	0.25
BELGIUM	EUR	100,000	BELFIUS BANK SA/NV 3.125% 11/05/2026	108,672	0.11
BELGIUM	EUR	100,000	BELGACOM SA 2.375% 04/04/2024	111,108	0.12
BELGIUM	EUR	100,000	BRUSSELS AIRPORT CO NV/SA 1.00% 03/05/2024	101,236	0.11
BELGIUM	EUR	100,000	ELIA SYSTEM OPERATOR SA/NV 1.375% 27/05/2024	104,404	0.11
BELGIUM	EUR	100,000	KBC GROEP NV FRN 11/03/2027	103,086	0.11
BELGIUM	EUR	100,000	KBC GROUP NV FRN 01/03/2022	101,124	0.11
BELGIUM	EUR	100,000	KBC GROUP NV 0.750% 18/10/2023	100,309	0.11
BELGIUM	EUR	100,000	RESA SA/BELGIUM 1.00% 22/07/2026	99,131	0.10
BERMUDA	EUR	200,000	BACARDI LTD 2.75% 03/07/2023	224,300	0.24
CANADA	EUR	100,000	ALIMENTATION COUCHE-TARD INC 1.875% 06/05/2026	103,552	0.11
CANADA	EUR	100,000	GREAT-WEST LIFECO INC 2.50% 18/04/2023	110,766	0.12
CHINA	EUR	200,000	BRIGHT FOOD SINGAPORE HOLDINGS PTE LTD 1.125% 18/07/2020	201,772	0.21
DENMARK	EUR	100,000	AP MOLLER - MAERSK A/S 1.750% 18/03/2021	104,881	0.11
DENMARK	EUR	100,000	DANSKE BANK A/S 19/05/2026 FRN	107,622	0.11
FINLAND	EUR	100,000	CITYCON TREASURY BV 1.250% 08/09/2026	97,728	0.10

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FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FINLAND	EUR	100,000	FORTUM OYJ 2.25% 06/09/2022	108,436	0.11
FINLAND	EUR	150,000	NOKIA OYJ 1.00% 15/03/2021	151,541	0.16
FINLAND	EUR	100,000	NOKIA OYJ 2.00% 15/03/2024	102,129	0.11
FINLAND	EUR	100,000	SAMPO OYJ 1.00% 18/09/2023	102,021	0.11
FINLAND	EUR	100,000	STORA ENSO OYJ 2.50% 07/06/2027	99,815	0.10
FINLAND	EUR	200,000	TEOLLISUUDEN VOIMA OYJ 2.50% 17/03/2021	210,819	0.23
FINLAND	EUR	100,000	TRANSMISSION FINANCE DAC 1.50% 24/05/2023	104,797	0.11
FRANCE	EUR	100,000	ACCOR SA 1.25% 25/01/2024	101,021	0.11
FRANCE	EUR	100,000	ARKEMA SA PERP FRN	108,340	0.11
FRANCE	EUR	100,000	ARKEMA SA 1.50% 20/01/2025	103,653	0.11
FRANCE	EUR	100,000	ARKEMA SA 1.50% 20/04/2027	101,314	0.11
FRANCE	EUR	100,000	AUTOROUTES DU SUD DE LA FRANCE SA 2.95% 17/01/2024	114,909	0.12
FRANCE	EUR	100,000	AXA SA FRN 06/07/2047	110,149	0.12
FRANCE	EUR	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.25% 14/01/2025	103,799	0.11
FRANCE	EUR	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.875% 04/11/2026	100,691	0.11
FRANCE	EUR	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 18/03/2024	113,127	0.12
FRANCE	EUR	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 24/02/2021	108,923	0.11
FRANCE	EUR	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.00% 21/05/2024	110,458	0.12
FRANCE	EUR	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.00% 28/11/2023	115,349	0.12
FRANCE	EUR	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.25% 23/08/2022	115,032	0.12
FRANCE	EUR	50,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.00% 22/10/2020	55,953	0.06
FRANCE	EUR	50,000	BNP PARIBAS SA PERP FRN	53,166	0.06
FRANCE	EUR	100,000	BNP PARIBAS SA 0.75% 11/11/2022	102,392	0.11
FRANCE	EUR	100,000	BNP PARIBAS SA 1.00% 27/06/2024	99,808	0.10
FRANCE	EUR	125,000	BNP PARIBAS SA 1.125% 10/10/2023	127,117	0.13
FRANCE	EUR	100,000	BNP PARIBAS SA 1.125% 15/01/2023	104,188	0.11
FRANCE	EUR	120,000	BNP PARIBAS SA 2.375% 17/02/2025	126,920	0.13
FRANCE	EUR	100,000	BNP PARIBAS SA 2.375% 20/05/2024	111,821	0.12
FRANCE	EUR	100,000	BNP PARIBAS SA 2.875% 01/10/2026	108,388	0.11
FRANCE	EUR	80,000	BNP PARIBAS SA 2.875% 24/10/2022	90,625	0.10
FRANCE	EUR	100,000	BNP PARIBAS SA 2.875% 26/09/2023	114,455	0.12
FRANCE	EUR	200,000	BOLLORE SA 2.00% 25/01/2022	205,120	0.22
FRANCE	EUR	100,000	BPCE SA FRN 08/07/2026	106,704	0.11
FRANCE	EUR	100,000	BPCE SA 1.00% 05/10/2028	98,185	0.10
FRANCE	EUR	100,000	BPCE SA 2.875% 16/01/2024	115,197	0.12
FRANCE	EUR	100,000	BPCE SA 2.875% 22/04/2026	108,766	0.11
FRANCE	EUR	100,000	BPCE SA 3.00% 19/07/2024	116,893	0.12
FRANCE	EUR	100,000	BPCE SA 4.50% 10/02/2022	119,450	0.13
FRANCE	EUR	100,000	BUREAU VERITAS SA 1.250% 07/09/2023	102,141	0.11
FRANCE	EUR	200,000	CAP GEMINI SA 1.75% 01/07/2020	208,858	0.22
FRANCE	EUR	100,000	CAPGEMINI SA 2.50% 01/07/2023	110,272	0.12
FRANCE	EUR	100,000	CARMILA SAS 2.375% 16/09/2024	107,693	0.11
FRANCE	EUR	100,000	CARREFOUR BANQUE SA FRN 20/04/2021	101,374	0.11

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FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	150,000	CARREFOUR SA 1.75% 15/07/2022	159,493	0.17
FRANCE	EUR	200,000	CASINO GUICHARD PERRACHON SA 5.976% 26/05/2021	235,874	0.24
FRANCE	EUR	100,000	CHRISTIAN DIOR SE 0.75% 24/06/2021	101,597	0.11
FRANCE	EUR	200,000	CIE DE SAINT-GOBAIN 1.00% 17/03/2025	201,859	0.21
FRANCE	EUR	100,000	CIE PLASTIC OMNIUM SA 1.25% 26/06/2024	100,112	0.11
FRANCE	EUR	100,000	CNP ASSURANCES FRN 10/06/2047	113,090	0.12
FRANCE	EUR	100,000	CNP ASSURANCES 1.875% 20/10/2022	105,254	0.11
FRANCE	EUR	100,000	COENTREPRISE DE TRANSPORT D'ELECTRICITE SA 1.50% 29/07/2028	100,936	0.11
FRANCE	EUR	100,000	COENTREPRISE DE TRANSPORT D'ELECTRICITE SA 2.125% 29/07/2032	104,037	0.11
FRANCE	EUR	100,000	CONTOURGLOBAL POWER HOLDINGS SA 5.125% 15/06/2021	105,405	0.11
FRANCE	EUR	100,000	CREDIT AGRICOLE ASSURANCES SA PERP FRN	108,125	0.11
FRANCE	EUR	100,000	CREDIT AGRICOLE ASSURANCES SA PERP FRN	109,752	0.12
FRANCE	EUR	100,000	CREDIT AGRICOLE ASSURANCES SA 4.750% 27/09/2048	114,181	0.12
FRANCE	EUR	100,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	106,440	0.11
FRANCE	EUR	100,000	CREDIT AGRICOLE SA 3.90% 19/04/2021	113,189	0.12
FRANCE	EUR	100,000	CREDIT AGRICOLE SA/LONDON 0.75% 16-01/12/2022	102,301	0.11
FRANCE	EUR	100,000	CREDIT AGRICOLE SA/LONDON 0.875% 19/01/2022	103,082	0.11
FRANCE	EUR	100,000	CREDIT AGRICOLE SA/LONDON 1.25% 14/04/2026	102,848	0.11
FRANCE	EUR	100,000	CREDIT AGRICOLE SA/LONDON 1.375% 03/05/2027	102,195	0.11
FRANCE	EUR	100,000	CREDIT AGRICOLE SA/LONDON 2.375% 20/05/2024	111,817	0.12
FRANCE	EUR	100,000	CREDIT AGRICOLE SA/LONDON 3.125% 17/07/2023	115,588	0.12
FRANCE	EUR	100,000	CREDIT MUTUEL ARKEA SA 1.00% 26/01/2023	103,089	0.11
FRANCE	EUR	100,000	CREDIT MUTUEL ARKEA SA 3.25% 01/06/2026	110,342	0.12
FRANCE	EUR	100,000	EDENRED 1.875% 30/03/2027	103,828	0.11
FRANCE	EUR	100,000	EDF SA 4.00% 12/11/2025	123,787	0.13
FRANCE	EUR	100,000	ELECTRICITE DE FRANCE SA 1.00% 13/10/2026	97,996	0.10
FRANCE	EUR	100,000	ELECTRICITE DE FRANCE SA 4.125% PERP	106,588	0.11
FRANCE	EUR	200,000	ELECTRICITE DE FRANCE SA 4.25% PERP	212,442	0.21
FRANCE	EUR	100,000	ELECTRICITE DE FRANCE SA 4.625% 11/09/2024	125,935	0.13
FRANCE	EUR	120,000	ELECTRICITE DE FRANCE SA 5.625% 21/02/2033	177,146	0.19
FRANCE	GBP	200,000	ELECTRICITE DE FRANCE SA 6.00% 23/01/2114	319,172	0.33
FRANCE	EUR	100,000	EUROFINS SCIENTIFIC SE 2.25% 27/01/2022	104,008	0.11
FRANCE	EUR	99,000	FRANCE TELECOM 8.125% 28/01/2033	188,031	0.20
FRANCE	EUR	110,000	GDF SUEZ 5.95% 16/03/2111	192,281	0.20
FRANCE	EUR	100,000	GECINA SA 2.00% 30/06/2032	102,423	0.11
FRANCE	EUR	200,000	GELF BOND ISSUER I SA 0.875% 20/10/2022	201,440	0.21
FRANCE	EUR	100,000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SAS 2.25% 24/03/2025	109,077	0.11
FRANCE	EUR	100,000	ICADE 1.125% 17/11/2025	99,137	0.10
FRANCE	EUR	100,000	ICADE 2.25% 16/04/2021	106,616	0.11
FRANCE	EUR	100,000	INFRA PARK SAS 2.00% 06/07/2029	101,653	0.11
FRANCE	EUR	100,000	INGENICO 2.50% 20/05/2021	105,781	0.11
FRANCE	EUR	100,000	JCDECAUX SA 1% 01/06/2023	102,363	0.11
FRANCE	EUR	200,000	KERING 2.75% 08/04/2024	228,671	0.23
FRANCE	EUR	100,000	KLEPIERRE 1.250% 29/09/2031	95,700	0.10
FRANCE	EUR	100,000	LA BANQUE POSTALE SA FRN 19/11/2027	107,470	0.11

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FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	100,000	LAGARDERE SCA 1.625% 21/06/2024	100,067	0.11
FRANCE	EUR	100,000	LAGARDERE SCA 2.00% 19/09/2019	103,073	0.11
FRANCE	EUR	200,000	LAGARDERE SCA 2.75% 13/04/2023	214,708	0.22
FRANCE	EUR	100,000	LEGRAND SA 1.875% 06/07/2032	102,544	0.11
FRANCE	EUR	100,000	ORANGE SA PERP FRN	113,875	0.12
FRANCE	GBP	100,000	ORANGE SA PERP FRN	121,569	0.13
FRANCE	EUR	100,000	PEUGEOT SA 2.00% 23/03/2024	101,824	0.11
FRANCE	EUR	100,000	PEUGEOT SA 2.375% 14/04/2023	106,197	0.11
FRANCE	EUR	200,000	PSA BANQUE FRANCE SA 0.50% 17/01/2020	202,272	0.21
FRANCE	EUR	91,000	RCI BANQUE SA FRN 18/03/2019	92,038	0.10
FRANCE	EUR	75,000	RCI BANQUE SA 0.50% 15/09/2023	73,323	0.08
FRANCE	EUR	100,000	RCI BANQUE SA 1.00% 17/05/2023	101,156	0.11
FRANCE	EUR	100,000	RENAULT SA 3.125% 05/03/2021	110,014	0.12
FRANCE	EUR	100,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SA 1.625%	106,624	0.11
FRANCE	EUR	200,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SA 1.625%	212,248	0.22
FRANCE	EUR	100,000	SANEF SA 0.950% 19/10/2028	94,832	0.10
FRANCE	EUR	100,000	SCOR SE FRN 08/06/2046	107,930	0.11
FRANCE	EUR	100,000	SCOR SE FRN 27/05/2048	110,955	0.12
FRANCE	EUR	100,000	SOCIETE DES AUTOROUTES PARIS-RHIN-RHONE FRN	101,206	0.11
FRANCE	EUR	100,000	SOCIETE DES AUTOROUTES PARIS-RHIN-RHONE 1.125%	101,355	0.11
FRANCE	EUR	100,000	SOCIETE GENERALE SA FRN 16/09/2026	105,893	0.11
FRANCE	USD	200,000	SOCIETE GENERALE SA PERP FRN	169,841	0.18
FRANCE	EUR	100,000	SOCIETE GENERALE SA 0.75% 26/05/2023	102,144	0.11
FRANCE	EUR	100,000	SOCIETE GENERALE SA 1.00% 01/04/2022	101,712	0.11
FRANCE	EUR	100,000	SOCIETE GENERALE SA 2.625% 27/02/2025	107,513	0.11
FRANCE	EUR	100,000	SOCIETE GENERALE SA 4.25% 13/07/2022	119,639	0.13
FRANCE	EUR	100,000	SOCIETE GENERALE SA 4.75% 02/03/2021	116,474	0.12
FRANCE	EUR	100,000	SOGECAP SA PERP FRN	108,947	0.11
FRANCE	EUR	100,000	TDF INFRASTRUCTURE SAS 2.50% 07/04/2026	104,892	0.11
FRANCE	EUR	100,000	TELEPERFORMANCE 1.50% 03/04/2024	101,848	0.11
FRANCE	EUR	200,000	TOTAL CAPITAL INTERNATIONAL SA 0.750% 12/07/2028	193,474	0.20
FRANCE	EUR	100,000	TOTAL CAPITAL INTERNATIONAL SA 2.125% 15/03/2023	110,114	0.12
FRANCE	EUR	120,000	TOTAL SA PERP FRN	120,105	0.13
FRANCE	EUR	125,000	TOTAL SA 3.369% PERP	129,104	0.14
FRANCE	EUR	250,000	TOTAL SA 3.875% PERP	271,000	0.28
FRANCE	EUR	100,000	TRANSPORT ET INFRASTRUCTURES GAZ FRANCE SA 2.20%	108,306	0.11
FRANCE	EUR	100,000	UNIBAIL-RODAMCO SE 1.00% 14/03/2025	102,022	0.11
FRANCE	EUR	150,000	UNIBAIL-RODAMCO SE 2.00% 29/05/2037	155,181	0.16
FRANCE	EUR	100,000	VALEO SA 1.625% 18/03/2026	105,159	0.11
FRANCE	EUR	200,000	VEOLIA ENVIRONNEMENT SA 0.314% 04/10/2023	197,040	0.21
FRANCE	EUR	100,000	WENDEL SA 2.50% 09/02/2027	106,400	0.11
GERMANY	EUR	100,000	ALLIANZ FINANCE II B.V. FRN 08/07/2041	118,468	0.12
GERMANY	EUR	100,000	ALLIANZ SE PERP FRN	108,809	0.11
GERMANY	EUR	200,000	ALSTRIA OFFICE REIT-AG 2.125% 12/04/2023	214,300	0.23

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General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	100,000	ATF NETHERLANDS BV PERP FRN	102,477	0.11
GERMANY	EUR	200,000	ATF NETHERLANDS BV 1.50% 15/07/2024	198,954	0.21
GERMANY	EUR	100,000	ATF NETHERLANDS BV 2.125% 13/03/2023	104,463	0.11
GERMANY	EUR	100,000	BAYER AG FRN 01/07/2075	104,472	0.11
GERMANY	EUR	40,000	BAYER AG FRN 02/04/2075	40,430	0.04
GERMANY	EUR	100,000	BERTELSMANN SE & CO KGAA 23/04/2075 FRN	101,996	0.11
GERMANY	EUR	100,000	BMW FINANCE NV 0.875% 03/04/2025	100,359	0.11
GERMANY	EUR	100,000	BMW US CAPITAL LLC 1.00% 20/04/2027	99,605	0.10
GERMANY	EUR	100,000	COMMERZBANK AG 0.50% 13/09/2023	98,826	0.10
GERMANY	EUR	50,000	COMMERZBANK AG 1.50% 21/09/2022	52,772	0.06
GERMANY	EUR	100,000	COMMERZBANK AG 4.0% 16/09/2020	111,779	0.12
GERMANY	EUR	70,000	COMMERZBANK AG 4.00% 23/03/2026	77,432	0.08
GERMANY	EUR	100,000	COMMERZBANK AG 6.375% 22/03/2019	109,658	0.12
GERMANY	EUR	100,000	COMMERZBANK AG 7.75% 16/03/2021	122,826	0.13
GERMANY	EUR	100,000	COVESTRO AG 1.00% 07/10/2021	103,586	0.11
GERMANY	EUR	200,000	DAIMLER AG 1.50% 03/07/2029	197,623	0.21
GERMANY	EUR	70,000	DAIMLER AG 2.125% 03/07/2037	68,655	0.07
GERMANY	EUR	100,000	DEUTSCHE ANNINGTON FINANCE BV FRN 08/04/2074	105,623	0.11
GERMANY	EUR	300,000	DEUTSCHE ANNINGTON FINANCE BV PERP FRN	325,619	0.33
GERMANY	USD	300,000	DEUTSCHE ANNINGTON FINANCE BV 5.00% 02/10/2023	270,774	0.28
GERMANY	EUR	180,000	DEUTSCHE BANK AG 2.75% 17/02/2025	181,880	0.19
GERMANY	EUR	100,000	DEUTSCHE BANK AG 1.00% 16-18/03/2019	101,549	0.11
GERMANY	EUR	100,000	DEUTSCHE BANK AG 1.125% 17/03/2025	100,331	0.11
GERMANY	EUR	100,000	DEUTSCHE BANK AG 1.25% 08/09/2021	102,996	0.11
GERMANY	EUR	100,000	DEUTSCHE BANK AG 1.50% 20/01/2022	103,742	0.11
GERMANY	EUR	100,000	DEUTSCHE BANK AG 2.375% 11/01/2023	109,287	0.11
GERMANY	EUR	100,000	DEUTSCHE BANK AG 5.00% 24/06/2020	111,428	0.12
GERMANY	EUR	100,000	DEUTSCHE BOERSE AG FRN 05/02/2041	106,142	0.11
GERMANY	EUR	200,000	DEUTSCHE PFANDBRIEFBANK AG FRN 28/06/2027	199,124	0.21
GERMANY	EUR	100,000	DEUTSCHE PFANDBRIEFBANK AG 1.125% 27/04/2020	102,543	0.11
GERMANY	EUR	100,000	DEUTSCHE PFANDBRIEFBANK AG 1.50% 17/09/2019	102,942	0.11
GERMANY	EUR	50,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 0.625% 03/04/2023	50,588	0.05
GERMANY	EUR	40,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 4.50% 28/10/2030	53,623	0.06
GERMANY	EUR	160,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	279,442	0.29
GERMANY	EUR	100,000	DVB BANK SE 0.875% 11/11/2019	101,965	0.11
GERMANY	EUR	100,000	DVB BANK SE 1.00% 25/04/2022	102,610	0.11
GERMANY	EUR	100,000	DVB BANK SE 1.25% 16/06/2023	103,789	0.11
GERMANY	EUR	100,000	DVB BANK SE 2.375% 02/12/2020	107,097	0.11
GERMANY	EUR	225,000	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/04/2077	236,746	0.25
GERMANY	EUR	100,000	ENBW ENERGIE BADEN-WUERTTEMBERG AG 3.625% 02/04/2076 FRN	105,722	0.11
GERMANY	EUR	100,000	ENBW INTERNATIONAL FINANCE BV 6.125% 07/07/2039	167,351	0.18
GERMANY	EUR	175,000	E.ON SE 1.625% 22/05/2029	175,680	0.18
GERMANY	EUR	100,000	EUROGRID GMBH 1.625% 03/11/2023	106,041	0.11
GERMANY	EUR	100,000	EVONIK FINANCE BV 0.750% 07/09/2028	93,023	0.10

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FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	50,000	FRESENIUS FINANCE IRELAND PLC 3.00% 30/01/2032	53,768	0.06
GERMANY	EUR	100,000	FRESENIUS SE & CO KGAA 3.00% 01/02/2021	109,140	0.11
GERMANY	EUR	150,000	FRESENIUS SE & CO KGAA 4.00% 01/02/2024	175,608	0.18
GERMANY	EUR	100,000	GRAND CITY PROPERTIES SA 1.50% 17/04/2025	101,585	0.11
GERMANY	EUR	125,000	HAPAG-LLOYD AG 5.125% 15/07/2024	128,333	0.13
GERMANY	EUR	100,000	HEIDELBERGCEMENT AG 2.25% 03/06/2024	108,100	0.11
GERMANY	EUR	200,000	HEIDELBERGCEMENT AG 2.25% 30/03/2023	216,523	0.23
GERMANY	EUR	100,000	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 3.250% 21/10/2021	112,240	0.12
GERMANY	EUR	100,000	HOCHTIEF AG 3.875% 20/03/2020	108,750	0.11
GERMANY	EUR	100,000	IHO VERWALTUNGS GMBH 3.250% 15/09/2023	103,735	0.11
GERMANY	EUR	100,000	LANDESBANK BADEN-WUERTTEMBERG 3.625% 16/06/2025	110,561	0.12
GERMANY	EUR	200,000	MERCK KGAA FRN 12/12/2074	209,751	0.22
GERMANY	EUR	100,000	MUENCHENER RUECKVERSICHERUNGS AG FRN 26/05/2041	120,164	0.13
GERMANY	EUR	200,000	RHEINMETALL AG 4.00% 22/09/2017	200,506	0.21
GERMANY	USD	100,000	RWE AG FRN 30/07/2075	90,836	0.10
GERMANY	EUR	100,000	RWE FINANCE BV 3.00% 17/01/2024	114,812	0.12
GERMANY	EUR	100,000	THYSSENKRUPP AG 1.375% 03/03/2022	100,564	0.11
GERMANY	EUR	190,000	THYSSENKRUPP AG 2.75% 08/03/2021	201,353	0.21
GERMANY	EUR	200,000	VOLKSWAGEN BANK GMBH 1.50% 13/02/2019	204,353	0.21
GERMANY	GBP	178,000	VOLKSWAGEN FINANCIAL SERVICES NV 2.375% 13/11/2018	196,028	0.21
GERMANY	EUR	200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP FRN	210,813	0.22
GERMANY	EUR	200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP FRN	195,783	0.21
GERMANY	EUR	100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP FRN	102,482	0.11
GERMANY	EUR	100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP FRN	94,694	0.10
GERMANY	EUR	200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.125% 02/10/2023	201,210	0.21
GERMANY	EUR	200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.875% 30/03/2027	201,290	0.21
GERMANY	EUR	100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.30% 22/03/2033	112,759	0.12
GERMANY	EUR	110,000	VOLKSWAGEN LEASING GMBH 2.625% 15/01/2024	120,603	0.13
GERMANY	EUR	100,000	VONOVIA FINANCE BV 1.50% 10/06/2026	101,644	0.11
GERMANY	EUR	100,000	VONOVIA FINANCE BV 2.25% 15/12/2023	108,758	0.11
GERMANY	EUR	100,000	ZF NORTH AMERICA CAPITAL INC 2.750% 27/04/2023	108,120	0.11
GREAT BRITAIN	EUR	100,000	ABBNEY NATIONAL TREASURY SERVICES PLC/LONDON 1.125% 10/03/2025	102,431	0.11
GREAT BRITAIN	EUR	100,000	ABBNEY NATIONAL TREASURY SERVICES PLC/LONDON 1.125% 14/01/2022	103,598	0.11
GREAT BRITAIN	EUR	100,000	ABBNEY NATIONAL TREASURY SERVICES PLC/LONDON 2.625% 16/07/2020	107,492	0.11
GREAT BRITAIN	GBP	100,000	ANNINGTON FUNDING PLC 3.935% 12/07/2047	119,622	0.13
GREAT BRITAIN	EUR	100,000	BABCOCK INTERNATIONAL GROUP PLC 1.75% 06/10/2022	104,791	0.11
GREAT BRITAIN	EUR	100,000	BARCLAYS BANK PLC FRN 11/11/2025	103,850	0.11
GREAT BRITAIN	GBP	200,000	BARCLAYS BANK PLC PERP FRN	240,528	0.25
GREAT BRITAIN	EUR	200,000	BARCLAYS BANK PLC 2.80% 20/06/2024	226,294	0.24
GREAT BRITAIN	EUR	100,000	BARCLAYS BANK PLC 6.00% 14/01/2021	116,896	0.12
GREAT BRITAIN	EUR	50,000	BARCLAYS BANK PLC 6.625% 30/03/2022	62,321	0.07
GREAT BRITAIN	EUR	100,000	BARCLAYS PLC 1.875% 08/12/2023	105,553	0.11
GREAT BRITAIN	EUR	200,000	BARCLAYS PLC 1.875% 23/03/2021	210,016	0.22

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FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	EUR	300,000	BAT INTERNATIONAL FINANCE PLC 0.875% 13/10/2023	300,825	0.31
GREAT BRITAIN	EUR	250,000	BAT INTERNATIONAL FINANCE PLC 2.25% 16/01/2030	256,751	0.26
GREAT BRITAIN	EUR	100,000	BAT INTERNATIONAL FINANCE PLC 2.375% 19/01/2023	108,861	0.11
GREAT BRITAIN	EUR	100,000	BG ENERGY CAPITAL PLC 1.25% 21/11/2022	104,761	0.11
GREAT BRITAIN	EUR	350,000	BP CAPITAL MARKETS PLC 1.637% 26/06/2029	357,505	0.37
GREAT BRITAIN	EUR	200,000	BP CAPITAL MARKETS PLC 1.953% 03/03/2025	215,906	0.23
GREAT BRITAIN	EUR	100,000	BRITISH TELECOMMUNICATIONS PLC 0.625% 10/03/2021	101,384	0.11
GREAT BRITAIN	EUR	100,000	BRITISH TELECOMMUNICATIONS PLC 1.125% 10/03/2023	102,967	0.11
GREAT BRITAIN	EUR	100,000	BRITISH TELECOMMUNICATIONS PLC 1.75% 10/03/2026	103,767	0.11
GREAT BRITAIN	EUR	100,000	CENTRICA PLC FRN 10/04/2076	103,072	0.11
GREAT BRITAIN	EUR	100,000	CHANNEL LINK ENTERPRISES FINANCE PLC FRN 30/06/2050	102,901	0.11
GREAT BRITAIN	EUR	200,000	CNH INDUSTRIAL FINANCE EUROPE SA 1.375% 23/05/2022	203,396	0.21
GREAT BRITAIN	GBP	100,000	COMPASS GROUP PLC 2.00% 03/07/2029	108,938	0.11
GREAT BRITAIN	EUR	100,000	COVENTRY BUILDING SOCIETY 2.50% 18/11/2020	107,395	0.11
GREAT BRITAIN	EUR	100,000	DELPHI AUTOMOTIVE PLC 1.50% 10/03/2025	100,757	0.11
GREAT BRITAIN	GBP	180,000	DRAX FINCO PLC 4.25% 01/05/2022	203,564	0.21
GREAT BRITAIN	EUR	100,000	DS SMITH PLC 2.25% 16/09/2022	107,073	0.11
GREAT BRITAIN	EUR	100,000	EASYJET PLC 1.75% 09/02/2023	105,557	0.11
GREAT BRITAIN	EUR	100,000	FCE BANK PLC 1.615% 11/05/2023	102,466	0.11
GREAT BRITAIN	EUR	150,000	FCE BANK PLC 1.875% 24/06/2021	157,035	0.17
GREAT BRITAIN	GBP	100,000	FCE BANK PLC 2.625% 20/11/2018	110,542	0.12
GREAT BRITAIN	EUR	100,000	GLOBAL SWITCH HOLDINGS LTD 2.25% 31/05/2027	103,790	0.11
GREAT BRITAIN	EUR	100,000	G4S INTERNATIONAL FINANCE PLC 1.50% 09/01/2023	103,215	0.11
GREAT BRITAIN	EUR	100,000	HAMMERSON PLC 1.75% 15/03/2023	104,432	0.11
GREAT BRITAIN	EUR	100,000	HSBC HOLDINGS PLC FRN 10/01/2024	104,396	0.11
GREAT BRITAIN	EUR	100,000	HSBC HOLDINGS PLC 0.875% 06/09/2024	100,380	0.11
GREAT BRITAIN	EUR	100,000	HSBC HOLDINGS PLC 1.50% 15/03/2022	105,066	0.11
GREAT BRITAIN	EUR	100,000	HSBC HOLDINGS PLC 6.00% 10/06/2019	110,528	0.12
GREAT BRITAIN	EUR	100,000	IMPERIAL BRANDS FINANCE PLC 0.50% 27/07/2021	100,422	0.11
GREAT BRITAIN	EUR	100,000	IMPERIAL BRANDS FINANCE PLC 1.375% 27/01/2025	100,792	0.11
GREAT BRITAIN	EUR	100,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.125% 15/02/2020	107,372	0.11
GREAT BRITAIN	EUR	100,000	ITV PLC 2.00% 01/12/2023	103,801	0.11
GREAT BRITAIN	EUR	100,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 2.20% 15/01/2024	101,058	0.11
GREAT BRITAIN	EUR	100,000	KENNEDY WILSON EUROPE REAL ESTATE PLC 3.250% 12/11/2025	100,860	0.11
GREAT BRITAIN	EUR	100,000	LEEDS BUILDING SOCIETY 1.375% 05/05/2022	103,509	0.11
GREAT BRITAIN	EUR	100,000	LLOYDS BANK PLC 1.00% 19/11/2021	103,505	0.11
GREAT BRITAIN	EUR	100,000	LLOYDS BANK PLC 1.25% 13/01/2025	104,543	0.11
GREAT BRITAIN	EUR	100,000	LLOYDS BANK PLC 1.375% 08/09/2022	105,536	0.11
GREAT BRITAIN	EUR	100,000	LLOYDS BANKING GROUP PLC 0.750% 09/11/2021	101,917	0.11
GREAT BRITAIN	EUR	100,000	LLOYDS BANKING GROUP PLC 1.00% 09/11/2023	101,279	0.11
GREAT BRITAIN	EUR	100,000	LLOYDS TSB BANK PLC 6.50% 24/03/2020	115,897	0.12
GREAT BRITAIN	EUR	200,000	NATIONWIDE BUILDING SOCIETY FRN 25/07/2029	201,558	0.21
GREAT BRITAIN	EUR	100,000	NATIONWIDE BUILDING SOCIETY 0.625% 19/04/2023	100,424	0.11
GREAT BRITAIN	EUR	100,000	NATIONWIDE BUILDING SOCIETY 6.75% 22/07/2020	118,231	0.12
GREAT BRITAIN	GBP	100,000	NEXT PLC 4.375% 02/10/2026	120,909	0.13

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FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	EUR	100,000	NGG FINANCE PLC FRN 18/06/2076	108,200	0.11
GREAT BRITAIN	EUR	100,000	PEARSON FUNDING FIVE PLC 1.375% 06/05/2025	100,286	0.11
GREAT BRITAIN	GBP	100,000	PENNON GROUP PLC PERP FRN	111,401	0.12
GREAT BRITAIN	GBP	200,000	PHOENIX GROUP HOLDINGS 4.125% 20/07/2022	232,748	0.24
GREAT BRITAIN	EUR	125,000	RELX FINANCE BV 1.375% 12/05/2026	128,231	0.13
GREAT BRITAIN	USD	200,000	ROYAL BANK OF SCOTLAND GROUP PLC PERP FRN	187,823	0.20
GREAT BRITAIN	EUR	100,000	ROYAL BANK OF SCOTLAND GROUP PLC 1.625% 25/06/2019	102,967	0.11
GREAT BRITAIN	EUR	150,000	ROYAL BANK OF SCOTLAND GROUP PLC 2.50% 22/03/2023	161,106	0.17
GREAT BRITAIN	EUR	150,000	ROYAL BANK OF SCOTLAND PLC/THE 5.375% 30/09/2019	166,814	0.18
GREAT BRITAIN	EUR	200,000	ROYAL BANK OF SCOTLAND PLC/THE 6.934% 09/04/2018	208,120	0.22
GREAT BRITAIN	EUR	100,000	ROYAL MAIL PLC 2.375% 29/07/2024	108,400	0.11
GREAT BRITAIN	GBP	125,000	SAGA PLC 3.375% 12/05/2024	133,642	0.14
GREAT BRITAIN	EUR	100,000	SANTANDER UK GROUP HOLDINGS PLC 1.125% 08/09/2023	101,361	0.11
GREAT BRITAIN	EUR	100,000	SANTANDER UK PLC 0.875% 13/01/2020	102,153	0.11
GREAT BRITAIN	EUR	100,000	SANTANDER UK PLC 0.875% 25/11/2020	102,620	0.11
GREAT BRITAIN	EUR	100,000	SKY PLC 2.75% 27/11/2029	109,055	0.11
GREAT BRITAIN	EUR	250,000	SMITHS GROUP PLC 2.00% 23/02/2027	259,872	0.26
GREAT BRITAIN	GBP	160,000	SSE PLC FRN 16/09/2077	177,297	0.19
GREAT BRITAIN	USD	200,000	SSE PLC PERP FRN	168,692	0.18
GREAT BRITAIN	EUR	100,000	STANDARD CHARTERED BANK 5.875% 26/09/2017	100,372	0.11
GREAT BRITAIN	EUR	100,000	STANDARD CHARTERED PLC FRN 21/10/2025	109,227	0.11
GREAT BRITAIN	EUR	100,000	STANDARD CHARTERED PLC 1.625% 13/06/2021	105,174	0.11
GREAT BRITAIN	EUR	50,000	TESCO PLC 5.125% 10/04/2047	55,443	0.06
GREAT BRITAIN	GBP	175,000	TP ICAP PLC 5.25% 26/01/2024	202,875	0.21
GREAT BRITAIN	EUR	150,000	VODAFONE GROUP PLC 1.00% 11/09/2020	154,194	0.16
GREAT BRITAIN	EUR	100,000	VODAFONE GROUP PLC 1.60% 29/07/2031	96,244	0.10
GREAT BRITAIN	EUR	150,000	VODAFONE GROUP PLC 2.20% 25/08/2026	161,781	0.17
GREAT BRITAIN	EUR	100,000	WPP FINANCE SA 2.25% 22/09/2026	107,983	0.11
HONG KONG	EUR	100,000	CK HUTCHISON FINANCE 16 LTD 2.00% 06/04/2028	103,762	0.11
HONG KONG	EUR	100,000	HUTCHISON WHAMPOA EUROPE FINANCE 12 LTD 3.63% 12-06/06/2022	114,210	0.12
HONG KONG	EUR	100,000	HUTCHISON WHAMPOA EUROPE FINANCE 13 LTD PERP FRN	102,047	0.11
ICELAND	EUR	125,000	ARION BANKI HF 0.75% 29/06/2020	125,882	0.13
ICELAND	EUR	100,000	ISLANDSBANKI HF 1.75% 07/09/2020	103,475	0.11
ICELAND	EUR	100,000	LANDSBANKINN HF 1.375% 14/03/2022	101,760	0.11
ICELAND	EUR	100,000	LANDSBANKINN HF 1.625% 15/03/2021	103,290	0.11
INDIA	EUR	200,000	BHARTI AIRTEL INTERNATIONAL NETHERLANDS BV 3.375% 20/05/2021	217,157	0.23
INDIA	EUR	100,000	NTPC LTD 2.75% 01/02/2027	104,266	0.11
IRELAND	GBP	150,000	ARDAGH PACKAGING FINANCE PLC / ARDAGH HOLDINGS USA INC 4.75% 15/07/2027	165,004	0.18
IRELAND	EUR	100,000	BANK OF IRELAND 1.25% 09/04/2020	103,192	0.11
IRELAND	EUR	100,000	CRH FINANCE DAC 1.375% 18/10/2028	98,996	0.10
IRELAND	EUR	100,000	CRH FINANCE LTD 3.125% 03/04/2023	114,585	0.12
IRELAND	EUR	100,000	CRH FINLAND SERVICES OYJ 2.75% 15/10/2020	107,914	0.11
IRELAND	EUR	100,000	CRH FUNDING BV 1.875% 09/01/2024	107,277	0.11
IRELAND	EUR	100,000	DAA FINANCE PLC 1.554% 07/06/2028	101,671	0.11
IRELAND	EUR	100,000	ESB FINANCE LTD 2.125% 08/06/2027	108,773	0.11

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Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

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General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
IRELAND	EUR	100,000	KERRY GROUP FINANCIAL SERVICES 2.375% 10/09/2025	110,219	0.12
IRELAND	EUR	100,000	RYANAIR DAC 1.125% 15/08/2023	102,423	0.11
IRELAND	EUR	100,000	RYANAIR LTD 1.125% 10/03/2023	102,458	0.11
IRELAND	EUR	100,000	RYANAIR LTD 1.875% 17/06/2021	106,370	0.11
IRELAND	EUR	100,000	SMURFIT KAPPA ACQUISITIONS 3.25% 01/06/2021	108,448	0.11
ISRAEL	EUR	150,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024	139,043	0.14
ISRAEL	EUR	100,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.875% 31/03/2027	92,360	0.10
ITALY	EUR	100,000	ACEA SPA 2.625% 15/07/2024	111,278	0.12
ITALY	GBP	58,000	ACQUEDOTTO PUGLIESE SPA 6.92% 29/06/2018	65,069	0.07
ITALY	EUR	200,000	AEROPORTI DI ROMA SPA 1.625% 08/06/2027	204,643	0.22
ITALY	EUR	100,000	AGENZIA NAZIONALE PER L'ATTRAZIONE DEGLI INVESTIMENTI E LO SVILUPPO D'IMPRESA 1.375% 20/07/2022	101,006	0.11
ITALY	EUR	100,000	ANSALDO ENERGIA SPA 2.75% 31/05/2024	101,590	0.11
ITALY	EUR	100,000	ASSICURAZIONI GENERALI SPA FRN 12/12/2042	126,516	0.13
ITALY	EUR	100,000	ASSICURAZIONI GENERALI SPA FRN 27/10/2047	115,708	0.12
ITALY	EUR	100,000	ASSICURAZIONI GENERALI SPA 2.875% 14/01/2020	106,947	0.11
ITALY	EUR	100,000	ASSICURAZIONI GENERALI SPA 5.125% 16/09/2024	129,578	0.14
ITALY	EUR	100,000	ATLANTIA SPA 4.375% 16/03/2020	111,438	0.12
ITALY	EUR	200,000	AUTOSTRADIE PER L'ITALIA SPA 1.625% 12/06/2023	210,922	0.22
ITALY	EUR	100,000	AZIMUT HOLDING SPA 2.00% 28/03/2022	105,147	0.11
ITALY	EUR	120,000	A2A SPA 1.75% 25/02/2025	124,962	0.13
ITALY	EUR	100,000	A2A SPA 3.625% 13/01/2022	114,309	0.12
ITALY	EUR	100,000	BANCO BPM SPA 2.625% 21/09/2018	102,250	0.11
ITALY	EUR	125,000	BUZZI UNICEM SPA 2.125% 28/04/2023	131,234	0.14
ITALY	EUR	100,000	CDP RETI SPA 1.875% 29/05/2022	104,310	0.11
ITALY	EUR	320,000	ENEL FINANCE INTERNATIONAL NV 1.966% 27/01/2025	341,630	0.36
ITALY	EUR	50,000	ENEL INVESTMENT HOLDING BV 5.25% 29/09/2023	64,014	0.07
ITALY	EUR	100,000	ENEL SPA FRN 10/01/2074	107,642	0.11
ITALY	EUR	150,000	ENI FINANCE INTERNATIONAL SA 5.441% 18/04/2028	204,455	0.22
ITALY	EUR	100,000	ENI SPA 2.625% 22/11/2021	110,043	0.12
ITALY	EUR	100,000	ENI SPA 3.75% 12/09/2025	120,783	0.13
ITALY	EUR	200,000	EXOR SPA 3.375% 12/11/2020	219,012	0.23
ITALY	EUR	100,000	FCA CAPITAL IRELAND PLC 1.375% 17/04/2020	102,738	0.11
ITALY	EUR	160,000	FERRARI NV 1.50% 16/03/2023	163,667	0.17
ITALY	EUR	360,000	FERROVIE DELLO STATO ITALIANE SPA 3.50% 13/12/2021	407,513	0.42
ITALY	EUR	100,000	FGA CAPITAL IRELAND PLC 2.625% 17/04/2019	104,093	0.11
ITALY	EUR	150,000	FINCANTIERI CANTIERI NAVALI ITALIANI SPA 3.75% 19/11/2018	156,228	0.16
ITALY	EUR	100,000	GENERALI FINANCE BV PERP FRN	105,910	0.11
ITALY	EUR	100,000	HERA SPA 5.20% 29/01/2028	133,864	0.14
ITALY	EUR	1,000,000	ICCREA BANCA SPA 1.50% 21/02/2020	1,017,279	1.06
ITALY	EUR	100,000	INTESA SANPAOLO SPA 1.125% 04/03/2022	102,080	0.11
ITALY	EUR	100,000	INTESA SANPAOLO SPA 1.375% 18/01/2024	101,185	0.11
ITALY	EUR	100,000	INTESA SANPAOLO SPA 2.00% 18/06/2021	105,869	0.11
ITALY	EUR	100,000	INTESA SANPAOLO SPA 3.00% 28/01/2019	104,288	0.11
ITALY	EUR	100,000	INTESA SANPAOLO SPA 3.50% 17/01/2022	112,495	0.12

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FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	100,000	INTESA SANPAOLO SPA 3.70% 04/12/2018	105,668	0.11
ITALY	EUR	100,000	INTESA SANPAOLO SPA 4.00% 30/10/2023	117,961	0.12
ITALY	EUR	100,000	INTESA SANPAOLO SPA 4.125% 14/04/2020	110,491	0.12
ITALY	EUR	100,000	INTESA SANPAOLO SPA 4.375% 15/10/2019	109,212	0.11
ITALY	EUR	100,000	INTESA SANPAOLO VITA SPA 5.35% 18/09/2018	105,360	0.11
ITALY	EUR	200,000	IREN SPA 0.875% 04/11/2024	195,972	0.21
ITALY	EUR	220,000	ITALY BUONI POLIENNALI DEL TESORO 1.35% 15/04/2022	226,223	0.24
ITALY	EUR	200,000	ITALY BUONI POLIENNALI DEL TESORO 0.350% 01/11/2021	198,737	0.21
ITALY	EUR	460,000	ITALY BUONI POLIENNALI DEL TESORO 0.45% 01/06/2021	461,343	0.48
ITALY	EUR	100,000	ITALY BUONI POLIENNALI DEL TESORO 0.70% 01/05/2020	101,616	0.11
ITALY	EUR	350,000	ITALY BUONI POLIENNALI DEL TESORO 2.15% 15/12/2021	373,185	0.39
ITALY	EUR	550,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2021	643,056	0.67
ITALY	EUR	200,000	LINEA GROUP HOLDING SPA 3.875% 28/11/2018	209,392	0.22
ITALY	USD	100,000	MECCANICA HOLDINGS USA INC 6.25% 15/07/2019	90,061	0.09
ITALY	EUR	380,000	MEDIOBANCA SPA 0.75% 17/02/2020	386,140	0.40
ITALY	EUR	100,000	MEDIOBANCA SPA 1.625% 19/01/2021	104,536	0.11
ITALY	EUR	100,000	MEDIOBANCA SPA 2.25% 18/03/2019	103,506	0.11
ITALY	EUR	100,000	MEDIOBANCA SPA 2.30% 30/09/2018	104,173	0.11
ITALY	EUR	150,000	MEDIOBANCA SPA 4.50% 14/05/2020	167,270	0.18
ITALY	EUR	150,000	MEDIOBANCA SPA 5.00% 15/11/2020	169,052	0.18
ITALY	EUR	100,000	POSTE VITA SPA 2.875% 30/05/2019	104,773	0.11
ITALY	EUR	100,000	SAIPEM FINANCE INTERNATIONAL BV 3.00% 08/03/2021	103,684	0.11
ITALY	EUR	100,000	SNAM SPA FRN 02/08/2024	99,719	0.10
ITALY	EUR	100,000	SNAM SPA 1.375% 19/11/2023	104,127	0.11
ITALY	EUR	230,000	SOCIETA ESERCIZI AEREOPORTUALI SPA SEA 3.125% 17/04/2021	251,029	0.26
ITALY	EUR	200,000	SOCIETA INIZIATIVE AUTOSTRADALI E SERVIZI SPA 3.375% 13/02/2024	230,782	0.24
ITALY	EUR	75,000	SOCIETA INIZIATIVE AUTOSTRADALI E SERVIZI SPA 4.50% 26/10/2020	85,807	0.09
ITALY	EUR	100,000	TELECOM ITALIA SPA 4.875% 25/09/2020	113,733	0.12
ITALY	EUR	100,000	TERNA SPA 4.90% 28/10/2024	130,149	0.14
ITALY	EUR	100,000	UNICREDIT SPA FRN 03/01/2027	107,549	0.11
ITALY	EUR	140,000	UNICREDIT SPA 2.00% 04/03/2023	147,496	0.16
ITALY	EUR	100,000	UNICREDIT SPA 2.125% 24/10/2026	103,176	0.11
ITALY	EUR	200,000	UNICREDIT SPA 2.50% 31/12/2018	210,248	0.22
ITALY	EUR	100,000	UNICREDIT SPA 3.25% 14/01/2021	109,808	0.12
ITALY	EUR	200,000	UNICREDIT SPA 3.625% 24/01/2019	210,304	0.22
ITALY	EUR	80,000	UNICREDIT SPA 4.375% 29/01/2020	88,569	0.09
ITALY	EUR	150,000	UNICREDIT SPA 5.75% 26/09/2017	150,542	0.16
ITALY	EUR	100,000	UNIONE DI BANCHE ITALIANE SCPA 2.875% 18/02/2019	104,352	0.11
ITALY	EUR	200,000	2I RETE GAS SPA 1.125% 02/01/2020	205,658	0.22
ITALY	EUR	100,000	2I RETE GAS SPA 3.00% 16/07/2024	114,151	0.12
JERSEY	GBP	80,000	HBOS CAPITAL FUNDING LP PERP FRN	91,908	0.10
LUXEMBOURG	EUR	175,000	EUROFINS SCIENTIFIC SE 2.125% 25/07/2024	177,643	0.18
LUXEMBOURG	EUR	100,000	SELP FINANCE SARL 1.25% 25/10/2023	100,002	0.11
MEXICO	GBP	100,000	AMERICA MOVIL SAB DE CV FRN 06/09/2073	119,490	0.13
MEXICO	EUR	100,000	AMERICA MOVIL SAB DE CV FRN 06/09/2073	119,125	0.13

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FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
MEXICO	EUR	100,000	AMERICA MOVIL SAB DE CV 2.125% 10/03/2028	105,287	0.11
MEXICO	EUR	100,000	AMERICA MOVIL SAB DE CV 3.259% 22/07/2023	114,271	0.12
MEXICO	EUR	100,000	FOMENTO ECONOMICO MEXICANO SAB DE CV 1.75% 20/03/2023	103,406	0.11
MEXICO	EUR	125,000	NEMAK SAB DE CV 3.25% 15/03/2024	128,226	0.13
MEXICO	EUR	150,000	PETROLEOS MEXICANOS 2.50% 21/08/2021	155,288	0.16
NETHERLANDS	EUR	200,000	ABN AMRO BANK NV FRN	213,034	0.22
NETHERLANDS	EUR	100,000	ABN AMRO BANK NV FRN 18/01/2028	108,500	0.11
NETHERLANDS	EUR	100,000	ABN AMRO BANK NV FRN 30/06/2025	106,267	0.11
NETHERLANDS	EUR	100,000	ABN AMRO BANK NV 2.50% 29/11/2023	112,642	0.12
NETHERLANDS	EUR	100,000	ABN AMRO BANK NV 4.125% 28/03/2022	117,949	0.12
NETHERLANDS	EUR	100,000	ABN AMRO BANK NV 7.125% 06/07/2022	129,536	0.14
NETHERLANDS	EUR	100,000	AEGON NV 25/04/2044 FRN	108,450	0.11
NETHERLANDS	EUR	100,000	AKZO NOBEL NV 1.125% 08/04/2026	101,353	0.11
NETHERLANDS	EUR	100,000	ASML HOLDING NV 1.375% 07/07/2026	102,406	0.11
NETHERLANDS	EUR	100,000	ASR NEDERLAND NV FRN 29/09/2045	116,517	0.12
NETHERLANDS	USD	250,000	AT SECURITIES BV PERP FRN	207,806	0.22
NETHERLANDS	EUR	100,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS FRN 26/05/2026	106,202	0.11
NETHERLANDS	EUR	100,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.125% 14/07/2025	126,093	0.13
NETHERLANDS	EUR	100,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.125% 14/09/2022	116,926	0.12
NETHERLANDS	EUR	100,000	COOPERATIEVE RABOBANK UA 1.25% 23/03/2026	103,920	0.11
NETHERLANDS	EUR	50,000	COOPERATIEVE RABOBANK UA 1.375% 03/02/2027	52,076	0.05
NETHERLANDS	EUR	50,000	COOPERATIEVE RABOBANK UA 3.75% 09/11/2020	55,616	0.06
NETHERLANDS	EUR	100,000	ENEXIS HOLDING NV 1.50% 20/10/2023	105,865	0.11
NETHERLANDS	EUR	100,000	HEINEKEN NV 1.375% 29/01/2027	102,868	0.11
NETHERLANDS	EUR	100,000	HEINEKEN NV 2.02% 12/05/2032	104,831	0.11
NETHERLANDS	EUR	100,000	ING BANK NV FRN 21/11/2023	104,143	0.11
NETHERLANDS	EUR	100,000	ING BANK NV 25/02/2026 FRN	110,148	0.12
NETHERLANDS	EUR	100,000	ING BANK NV 4.50% 21/02/2022	119,453	0.13
NETHERLANDS	EUR	100,000	ING GROEP NV 0.75% 09/03/2022	101,389	0.11
NETHERLANDS	EUR	100,000	JAB HOLDINGS BV 1.75% 25/05/2023	105,633	0.11
NETHERLANDS	EUR	100,000	KONINKLIJKE KPN NV 1.125% 11/09/2028	96,276	0.10
NETHERLANDS	EUR	100,000	KONINKLIJKE KPN NV 5.625% 30/09/2024	131,929	0.14
NETHERLANDS	EUR	100,000	LEASEPLAN CORP NV 1.00% 08/04/2020	102,309	0.11
NETHERLANDS	EUR	100,000	LEASEPLAN CORP NV 1.00% 24/05/2021	102,454	0.11
NETHERLANDS	EUR	200,000	NN GROUP NV FRN 13/01/2048	222,457	0.24
NETHERLANDS	EUR	100,000	NN GROUP NV PERP FRN	108,738	0.11
NETHERLANDS	EUR	100,000	NN GROUP NV 0.875% 13/01/2023	102,046	0.11
NETHERLANDS	GBP	97,000	POSTNL NV 7.50% 14/08/2018	111,713	0.12
NETHERLANDS	EUR	100,000	ROBERT BOSCH INVESTMENT NEDERLAND BV 2.979% 27/05/2033	122,801	0.13
NETHERLANDS	EUR	125,000	SHELL INTERNATIONAL FINANCE BV 0.750% 15/08/2028	119,578	0.13
NETHERLANDS	EUR	200,000	SHELL INTERNATIONAL FINANCE BV 1.875% 15/09/2025	218,097	0.23
NETHERLANDS	EUR	100,000	SNS BANK NV 05/11/2025 FRN	108,275	0.11
NETHERLANDS	EUR	150,000	TENNET HOLDING BV PERP FRN	153,320	0.16
NETHERLANDS	EUR	150,000	VIVAT NV 2.375% 17/05/2024	146,956	0.15

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FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NEW-ZEALAND	EUR	100,000	CHORUS LTD 1.125% 18/10/2023	101,070	0.11
NORWAY	EUR	100,000	DNB BANK ASA FRN 01/03/2027	102,010	0.11
NORWAY	EUR	100,000	DNB BANK ASA FRN 26/09/2023	103,031	0.11
NORWAY	EUR	125,000	STATOIL ASA 1.625% 09/11/2036	122,829	0.12
POLAND	EUR	150,000	ENERGA FINANCE AB 2.125% 07/03/2027	150,684	0.15
POLAND	EUR	100,000	POWSZECZNA KASA OSZCZEDNOSCI BANK POLSKI SA 0.75% 25/07/2021	101,013	0.11
PORTUGAL	EUR	100,000	BRISA CONCESSAO RODOVIARIA SA 2.00% 22/03/2023	106,330	0.11
PORTUGAL	EUR	100,000	BRISA CONCESSAO RODOVIARIA SA 2.375% 10/05/2027	104,197	0.11
PORTUGAL	EUR	100,000	EDP FINANCE BV 0.00% 12/11/2023	91,492	0.10
PORTUGAL	EUR	200,000	EDP FINANCE BV 1.125% 12/02/2024	199,378	0.21
PORTUGAL	EUR	100,000	EDP FINANCE BV 2.375% 23/03/2023	108,057	0.11
SLOVAKIA	EUR	100,000	SPP INFRASTRUCTURE FINANCING BV 3.75% 18/07/2020	110,401	0.12
SPAIN	EUR	200,000	ABERTIS INFRAESTRUCTURAS SA 3.75% 20/06/2023	234,928	0.25
SPAIN	EUR	150,000	AIGUES DE BARCELONA FINANCE SAU 1.944% 15/09/2021	158,579	0.17
SPAIN	USD	200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA PERP FRN	174,651	0.18
SPAIN	EUR	100,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.50% 10/02/2027	110,261	0.12
SPAIN	EUR	100,000	BANCO BILBAO VIZCAYA ARGENTARIA SA .625% 17/01/2022	101,097	0.11
SPAIN	EUR	200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 6.75% PERP	210,620	0.22
SPAIN	EUR	100,000	BANCO BILBAO VIZCAYA ARGENTARIA SA .75% 11/09/2022	99,541	0.10
SPAIN	EUR	100,000	BANKIA SA FRN 15/03/2027	104,347	0.11
SPAIN	EUR	200,000	BANKIA SA FRN 22/05/2024	208,576	0.22
SPAIN	EUR	100,000	BANKIA SA 3.50% 17/01/2019	104,988	0.11
SPAIN	EUR	100,000	BANKINTER SA 1.75% 10/06/2019	103,369	0.11
SPAIN	EUR	625,000	BONOS Y OBLIG DEL ESTADO 4.10% 30/07/2018	650,393	0.67
SPAIN	EUR	100,000	CAIXABANK SA FRN 15/02/2027	106,271	0.11
SPAIN	EUR	200,000	CAIXABANK SA PERP FRN	215,554	0.23
SPAIN	EUR	100,000	CAIXABANK SA 1.125% 12/01/2023	99,852	0.11
SPAIN	EUR	100,000	CAIXABANK SA 1.125% 17/05/2024	100,760	0.11
SPAIN	EUR	100,000	CANAL DE ISABEL II GESTION SA 1.68% 26/02/2025	103,033	0.11
SPAIN	EUR	100,000	CELLNEX TELECOM SA 2.375% 16/01/2024	103,748	0.11
SPAIN	EUR	100,000	CELLNEX TELECOM SA 2.875% 18/04/2025	105,357	0.11
SPAIN	EUR	100,000	CRITERIA CAIXA SAU 1.50% 10/05/2023	100,287	0.11
SPAIN	EUR	100,000	CRITERIA CAIXA SAU 1.625% 21/04/2022	102,485	0.11
SPAIN	EUR	100,000	DISTRIBUIDORA INTERNACIONAL DE ALIMENTACION SA 1.00% 28/04/2021	102,670	0.11
SPAIN	EUR	100,000	ENAGAS FINANCIACIONES SAU 1.375% 05/05/2028	100,918	0.11
SPAIN	EUR	105,000	FCC AQUALIA SA 1.413% 08/06/2022	105,999	0.11
SPAIN	EUR	200,000	FCC AQUALIA SA 2.629% 08/06/2027	200,279	0.21
SPAIN	EUR	100,000	GAS NATURAL CAPITAL MARKETS SA 1.125% 11/04/2024	101,891	0.11
SPAIN	EUR	100,000	GAS NATURAL FENOSA FINANCE BV 1.25% 19/04/2026	100,861	0.11
SPAIN	EUR	100,000	IBERDROLA FINANZAS SA 1.00% 07/03/2024	102,049	0.11
SPAIN	GBP	300,000	IBERDROLA FINANZAS SAU 6.00% 01/07/2022	394,970	0.42
SPAIN	EUR	400,000	IBERDROLA INTERNATIONAL BV PERP FRN	410,568	0.42
SPAIN	EUR	100,000	IE2 HOLDCO SAU 2.375% 27/11/2023	107,225	0.11
SPAIN	EUR	100,000	INMOBILIARIA COLONIAL SA 1.450% 28/10/2024	99,610	0.10
SPAIN	EUR	100,000	MADRILENA RED DE GAS FINANCE BV 2.25% 11/04/2029	103,939	0.11

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Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	250,000	MADRILENA RED DE GAS FINANCE BV 4.50% 04/12/2023	305,690	0.32
SPAIN	EUR	100,000	MAPFRE SA FRN 31/03/2047	111,669	0.12
SPAIN	EUR	100,000	MAPFRE SA 1.625% 19/05/2026	103,509	0.11
SPAIN	EUR	250,000	MERLIN PROPERTIES SOCIMI SA 2.225% 25/04/2023	265,550	0.28
SPAIN	EUR	100,000	METROVACESA SA 2.375% 23/05/2022	106,977	0.11
SPAIN	EUR	100,000	REDEXIS GAS FINANCE BV 1.875% 27/04/2027	101,438	0.11
SPAIN	EUR	150,000	REDEXIS GAS FINANCE BV 2.75% 08/04/2021	162,955	0.17
SPAIN	EUR	100,000	REPSOL INTERNATIONAL FINANCE BV 0.50% 23/05/2022	100,541	0.11
SPAIN	EUR	200,000	REPSOL INTERNATIONAL FINANCE BV 2.25% 10/12/2026	218,266	0.23
SPAIN	EUR	100,000	SANTANDER CONSUMER FINANCE SA 0.90% 18/02/2020	102,153	0.11
SPAIN	EUR	100,000	SANTANDER CONSUMER FINANCE SA 1.50% 12/11/2020	104,283	0.11
SPAIN	EUR	100,000	SANTANDER INTERNATIONAL DEBT SAU 1.375% 03/03/2021	104,447	0.11
SPAIN	EUR	100,000	SANTANDER INTERNATIONAL DEBT SAU 4.00% 24/01/2020	109,821	0.12
SPAIN	EUR	100,000	SANTANDER ISSUANCES SAU 2.50% 18/03/2025	103,408	0.11
SPAIN	EUR	100,000	SANTANDER ISSUANCES SAU 3.125% 19/01/2027	107,071	0.11
SPAIN	EUR	100,000	SANTANDER ISSUANCES SAU 3.25% 04/04/2026	108,385	0.11
SPAIN	EUR	350,000	SPAIN GOVERNMENT BOND 0.750% 30/07/2021	360,168	0.38
SPAIN	EUR	50,000	SPAIN GOVERNMENT BOND 4.00% 30/04/2020	55,602	0.06
SPAIN	EUR	400,000	SPAIN GOVERNMENT BOND 4.60% 30/07/2019	437,771	0.45
SPAIN	EUR	100,000	TELEFONICA EMISIONES SAU 2.932% 17/10/2029	110,815	0.12
SPAIN	EUR	100,000	TELEFONICA EMISIONES SAU 3.987% 23/01/2023	117,403	0.12
SPAIN	EUR	100,000	TELEFONICA EUROPE BV PERP FRN	107,448	0.11
SPAIN	EUR	200,000	TELEFONICA EUROPE BV 5.875% 14/02/2033	299,053	0.31
SWEDEN	EUR	100,000	FASTIGHETS AB BALDER FRN 07/03/2078	99,389	0.10
SWEDEN	EUR	200,000	FASTIGHETS AB BALDER 1.125% 14/03/2022	203,010	0.22
SWEDEN	EUR	150,000	FASTIGHETS AB BALDER 1.875% 14/03/2025	152,588	0.16
SWEDEN	EUR	100,000	FASTIGHETS AB BALDER 1.875% 23/01/2026	99,399	0.10
SWEDEN	EUR	200,000	INTRUM JUSTITIA AB 3.125% 15/07/2024	201,256	0.21
SWEDEN	EUR	100,000	MOLNLYCKE HOLDING AB 1.875% 28/02/2025	104,194	0.11
SWEDEN	EUR	125,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 31/10/2028	126,360	0.13
SWEDEN	EUR	100,000	SKF AB 1.625% 02/12/2022	104,813	0.11
SWEDEN	EUR	100,000	SVENSKA HANDELSBANKEN AB FRN 15/01/2024	103,335	0.11
SWEDEN	EUR	150,000	SWEDBANK AB FRN 22/11/2027	150,077	0.16
SWEDEN	EUR	100,000	TELIASONERA AB 1.625% 23/02/2035	91,798	0.10
SWEDEN	EUR	100,000	TELIASONERA AB 3.50% 05/09/2033	120,637	0.13
SWEDEN	EUR	100,000	VOLVO TREASURY AB FRN 10/06/2075	107,513	0.11
SWITZERLAND	USD	100,000	CLOVERIE PLC FOR ZURICH INSURANCE CO LTD FRN 24/06/2046	92,936	0.10
SWITZERLAND	USD	200,000	CREDIT SUISSE AG 6.50% 08/08/2023	190,526	0.20
SWITZERLAND	EUR	100,000	CREDIT SUISSE AG/LONDON 1.375% 31/01/2022	104,876	0.11
SWITZERLAND	EUR	100,000	CREDIT SUISSE GROUP AG FRN 17/07/2025	100,304	0.11
SWITZERLAND	USD	200,000	CREDIT SUISSE GROUP AG PERP FRN	181,588	0.19
SWITZERLAND	EUR	100,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LTD 1.25% 14/04/2022	102,954	0.11
SWITZERLAND	USD	300,000	DEMETER INVESTMENTS BV FOR SWISS RE LTD PERP FRN	256,691	0.26
SWITZERLAND	EUR	100,000	GLENCORE FINANCE EUROPE SA 1.625% 18/01/2022	104,055	0.11
SWITZERLAND	EUR	100,000	GLENCORE FINANCE EUROPE SA 1.75% 17/03/2025	101,619	0.11

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FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWITZERLAND	EUR	225,000	GLENCORE FINANCE EUROPE SA 1.875% 13/09/2023	234,809	0.24
SWITZERLAND	EUR	50,000	HOLCIM FINANCE LUXEMBOURG SA 2.25% 26/05/2028	53,203	0.06
SWITZERLAND	EUR	100,000	SYNGENTA FINANCE NV 1.875% 02/11/2021	102,718	0.11
SWITZERLAND	USD	200,000	UBS GROUP AG 7.125% PERP	182,389	0.19
UNITED ARAB EMIRATES	EUR	150,000	EMIRATES TELECOMMUNICATIONS CORP 2.75% 18/06/2026	165,970	0.17
UNITED ARAB EMIRATES	EUR	100,000	IPIC GMTN LTD 5.875% 14/03/2021	119,286	0.13
UNITED STATES	EUR	100,000	ALLERGAN FUNDING SCS 1.25% 01/06/2024	100,446	0.11
UNITED STATES	EUR	100,000	ALLERGAN FUNDING SCS 2.125% 01/06/2029	102,175	0.11
UNITED STATES	EUR	100,000	AMERICAN INTERNATIONAL GROUP INC 1.50% 08/06/2023	104,044	0.11
UNITED STATES	EUR	100,000	AMERICAN INTL GROUP 4.875% 15/03/2067	94,560	0.10
UNITED STATES	EUR	100,000	AT&T INC 2.45% 15/03/2035	93,683	0.10
UNITED STATES	EUR	100,000	AT&T INC 2.60% 17/12/2029	103,652	0.11
UNITED STATES	EUR	100,000	AT&T INC 2.75% 19/05/2023	110,852	0.12
UNITED STATES	EUR	150,000	AT&T INC 3.15% 04/09/2036	151,175	0.16
UNITED STATES	EUR	100,000	AT&T INC 3.375% 15/03/2034	107,613	0.11
UNITED STATES	EUR	238,000	AVERY DENNISON CORP 1.25% 03/03/2025	237,502	0.24
UNITED STATES	EUR	150,000	BANK OF AMERICA CORP FRN 04/05/2027	153,799	0.16
UNITED STATES	EUR	100,000	BANK OF AMERICA CORP 0.750% 26/07/2023	99,531	0.10
UNITED STATES	EUR	100,000	BANK OF AMERICA CORP 1.375% 10/09/2021	104,194	0.11
UNITED STATES	EUR	100,000	BANK OF AMERICA CORP 1.625% 14/09/2022	105,056	0.11
UNITED STATES	EUR	100,000	BANK OF AMERICA CORP 2.375% 19/06/2024	109,001	0.11
UNITED STATES	EUR	100,000	BANK OF AMERICA CORP 2.50% 27/07/2020	107,192	0.11
UNITED STATES	EUR	125,000	BAXTER INTERNATIONAL INC 1.30% 30/05/2025	126,802	0.13
UNITED STATES	EUR	100,000	BECTON DICKINSON AND CO 1.00% 15/12/2022	100,801	0.11
UNITED STATES	EUR	200,000	BERKSHIRE HATHAWAY INC 1.30% 15/03/2024	208,069	0.22
UNITED STATES	EUR	100,000	BERKSHIRE HATHAWAY INC 1.625% 16/03/2035	96,238	0.10
UNITED STATES	EUR	100,000	BLACKROCK INC 1.25% 06/05/2025	102,974	0.11
UNITED STATES	EUR	100,000	BORGWARNER INC 1.80% 07/11/2022	105,740	0.11
UNITED STATES	EUR	100,000	BUNGE FINANCE EUROPE BV 1.85% 16/06/2023	103,672	0.11
UNITED STATES	EUR	150,000	CELANESE US HOLDINGS LLC 1.125% 26/09/2023	150,804	0.16
UNITED STATES	EUR	100,000	CITIGROUP INC 0.750% 26/10/2023	99,836	0.11
UNITED STATES	EUR	100,000	CITIGROUP INC 1.375% 27/10/2021	104,591	0.11
UNITED STATES	EUR	100,000	CITIGROUP INC 1.75% 28/01/2025	105,563	0.11
UNITED STATES	EUR	100,000	CITIGROUP INC 2.125% 10/09/2026	108,064	0.11
UNITED STATES	EUR	100,000	CITIGROUP INC 2.375% 22/05/2024	110,039	0.12
UNITED STATES	EUR	200,000	DH EUROPE FINANCE SA 2.50% 08/07/2025	224,368	0.24
UNITED STATES	EUR	100,000	DIRECTV HOLDINGS LLC / DIRECTV FINANCING CO INC 2.750% 19/05/2023	109,724	0.12
UNITED STATES	EUR	100,000	DISCOVERY COMMUNICATIONS LLC 1.90% 19/03/2027	97,923	0.10
UNITED STATES	EUR	100,000	EASTMAN CHEMICAL CO 1.50% 26/05/2023	103,996	0.11
UNITED STATES	EUR	100,000	EATON CAPITAL UNLIMITED CO 0.750% 20/09/2024	98,930	0.10
UNITED STATES	EUR	100,000	FEDEX CORP 1.00% 11/01/2023	102,155	0.11
UNITED STATES	EUR	100,000	GE CAPITAL EUROPEAN FUNDING 2.625% 15/03/2023	112,446	0.12
UNITED STATES	GBP	100,000	GE CAPITAL UK FUNDING 5.125% 24/05/2023	131,694	0.14
UNITED STATES	EUR	100,000	GENERAL ELECTRIC CO 1.50% 17/05/2029	101,277	0.11
UNITED STATES	EUR	200,000	GENERAL ELECTRIC CO 2.125% 17/05/2037	201,912	0.21

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FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	100,000	GENERAL MOTORS FINANCIAL CO INC 0.955% 07/09/2023	98,355	0.10
UNITED STATES	EUR	60,000	GOLDMAN SACHS GROUP INC/THE 1.25% 16-01/05/2025	59,982	0.06
UNITED STATES	EUR	50,000	GOLDMAN SACHS GROUP INC/THE 1.375% 26/07/2022	52,045	0.05
UNITED STATES	EUR	100,000	GOLDMAN SACHS GROUP INC/THE 1.63% 16-27/07/2026	100,987	0.11
UNITED STATES	EUR	100,000	GOLDMAN SACHS GROUP INC/THE 2.00% 27/07/2023	106,453	0.11
UNITED STATES	EUR	40,000	GOLDMAN SACHS GROUP INC/THE 2.125% 30/09/2024	42,723	0.04
UNITED STATES	EUR	80,000	GOLDMAN SACHS GROUP INC/THE 2.625% 19/08/2020	86,030	0.09
UNITED STATES	EUR	100,000	GOLDMAN SACHS GROUP INC/THE 3.25% 01/02/2023	113,244	0.12
UNITED STATES	EUR	70,000	GOLDMAN SACHS GROUP INC/THE 4.75% 12/10/2021	81,772	0.09
UNITED STATES	EUR	100,000	ILLINOIS TOOL WORKS INC 1.25% 22/05/2023	104,418	0.11
UNITED STATES	EUR	100,000	INTERNATIONAL BUSINESS MACHINES CORP 1.50% 23/05/2029	101,461	0.11
UNITED STATES	EUR	100,000	INTERNATIONAL FLAVORS & FRAGRANCES INC 1.75% 14/03/2024	105,451	0.11
UNITED STATES	EUR	100,000	JPMORGAN CHASE & CO 0.625% 25/01/2024	99,198	0.10
UNITED STATES	EUR	100,000	JPMORGAN CHASE & CO 1.375% 16/09/2021	104,536	0.11
UNITED STATES	EUR	130,000	JPMORGAN CHASE & CO 1.50% 26/10/2022	136,897	0.14
UNITED STATES	EUR	100,000	JPMORGAN CHASE & CO 1.50% 29/10/2026	102,777	0.11
UNITED STATES	EUR	100,000	JPMORGAN CHASE & CO 2.625% 23/04/2021	108,837	0.11
UNITED STATES	EUR	100,000	JPMORGAN CHASE & CO 2.75% 01/02/2023	111,835	0.12
UNITED STATES	EUR	100,000	JPMORGAN CHASE & CO 2.75% 24/08/2022	111,550	0.12
UNITED STATES	EUR	150,000	JPMORGAN CHASE & CO 2.875% 24/05/2028	174,011	0.18
UNITED STATES	EUR	100,000	JPMORGAN CHASE & CO 3.00% 19/02/2026	115,709	0.12
UNITED STATES	EUR	100,000	LEVI STRAUSS & CO 3.375% 15/03/2027	103,454	0.11
UNITED STATES	EUR	150,000	LIBERTY MUTUAL GROUP INC 2.75% 04/05/2026	164,236	0.17
UNITED STATES	EUR	100,000	MCKESSON CORP 0.625% 17/08/2021	100,830	0.11
UNITED STATES	EUR	120,000	MCKESSON CORP 1.50% 17/11/2025	122,553	0.13
UNITED STATES	EUR	150,000	MOLSON COORS BREWING CO 1.25% 15/07/2024	151,067	0.16
UNITED STATES	EUR	100,000	MOODY'S CORP 1.75% 09/03/2027	103,828	0.11
UNITED STATES	EUR	100,000	MORGAN STANLEY 1.75% 30/01/2025	104,020	0.11
UNITED STATES	EUR	100,000	MORGAN STANLEY 1.875% 30/03/2023	106,060	0.11
UNITED STATES	EUR	100,000	MORGAN STANLEY 2.375% 31/03/2021	107,791	0.11
UNITED STATES	EUR	100,000	MORGAN STANLEY 5.375% 10/08/2020	115,613	0.12
UNITED STATES	EUR	125,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025	130,061	0.14
UNITED STATES	EUR	100,000	MYLAN NV 1.250% 23/11/2020	102,145	0.11
UNITED STATES	EUR	125,000	MYLAN NV 2.250% 22/11/2024	129,156	0.14
UNITED STATES	EUR	200,000	NASDAQ INC 1.75% 19/05/2023	210,956	0.22
UNITED STATES	EUR	100,000	NATIONAL GRID NORTH AMERICA INC 0.75% 11/02/2022	101,815	0.11
UNITED STATES	EUR	100,000	PENTAIR FINANCE SA 2.45% 17/09/2019	104,419	0.11
UNITED STATES	EUR	200,000	PHILIP MORRIS INTERNATIONAL INC 2.875% 03/03/2026	229,808	0.24
UNITED STATES	EUR	100,000	PPG INDUSTRIES INC 1.40% 13/03/2027	101,229	0.11
UNITED STATES	EUR	150,000	PRICELINE GROUP INC/THE 1.80% 03/03/2027	152,543	0.16
UNITED STATES	GBP	125,000	PROCTER & GAMBLE CO/THE 1.80% 03/05/2029	135,973	0.14
UNITED STATES	EUR	125,000	PROLOGIS INTERNATIONAL FUNDING II SA 2.75% 23/10/2018	128,911	0.14
UNITED STATES	EUR	125,000	PROLOGIS INTERNATIONAL FUNDING II SA 2.875% 04/04/2022	138,263	0.15
UNITED STATES	EUR	100,000	PROLOGIS LP 3.00% 18/01/2022	111,065	0.12
UNITED STATES	EUR	100,000	PROLOGIS LP 3.375% 20/02/2024	115,499	0.12

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FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	100,000	QUINTILES IMS INC 3.25% 15/03/2025	102,989	0.11
UNITED STATES	EUR	100,000	SOUTHERN POWER CO 1.85% 20/06/2026	102,956	0.11
UNITED STATES	EUR	200,000	THERMO FISHER SCIENTIFIC INC 2.875% 24/07/2037	202,202	0.21
UNITED STATES	EUR	100,000	TIME WARNER INC 1.95% 15/09/2023	105,977	0.11
UNITED STATES	EUR	150,000	TRINITY ACQUISITION PLC 2.125% 26/05/2022	158,784	0.17
UNITED STATES	EUR	100,000	VERIZON COMMUNICATIONS INC 1.625% 01/03/2024	104,314	0.11
UNITED STATES	EUR	130,000	VERIZON COMMUNICATIONS INC 2.625% 01/12/2031	137,901	0.15
UNITED STATES	EUR	155,000	VF CORP 0.625% 20/09/2023	155,080	0.16
UNITED STATES	EUR	100,000	WELLS FARGO & CO 1.00% 02/02/2027	97,498	0.10
UNITED STATES	EUR	150,000	WELLS FARGO & CO 1.375% 26/10/2026	152,051	0.16
UNITED STATES	EUR	100,000	WELLS FARGO & CO 2.125% 04/06/2024	108,834	0.11
UNITED STATES	EUR	100,000	WELLS FARGO & CO 2.625% 16/08/2022	110,807	0.12
UNITED STATES	EUR	150,000	WP CAREY INC 2.00% 20/01/2023	156,219	0.16
UNITED STATES	EUR	150,000	ZIMMER BIOMET HOLDINGS INC 1.414% 13/12/2022	153,563	0.16
TOTAL INVESTMENTS				89,633,553	94.28
NET CASH AT BANKS				5,234,609	5.51
OTHER NET ASSETS				207,430	0.21
TOTAL NET ASSETS				95,075,592	100.00

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FIDEURAM FUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				300,992,462	95.96
SHARES, WARRANTS, RIGHTS				300,992,462	95.96
BERMUDA	USD	6,255	ARCH CAPITAL GROUP LTD	512,122	0.16
BERMUDA	USD	2,492	EVEREST RE GROUP LTD	529,212	0.17
BERMUDA	USD	28,218	XL GROUP LTD	972,169	0.31
CANADA	USD	20,198	WASTE CONNECTIONS INC	1,132,985	0.36
CANADA	USD	56,782	WHEATON PRECIOUS METALS CORP	992,456	0.32
GREAT BRITAIN	USD	14,794	COCA-COLA EUROPEAN PARTNERS PLC	535,068	0.17
IRELAND	USD	8,391	ACCENTURE PLC - CL A	922,877	0.29
NETHERLANDS	USD	18,121	LYONDELLBASELL INDUSTRIES NV	1,380,758	0.44
SINGAPORE	USD	4,675	BROADCOM LTD	991,192	0.32
SINGAPORE	USD	41,194	FLEXTRONICS INTL LTD	563,737	0.18
SWITZERLAND	USD	8,420	ACE LTD	1,001,562	0.32
UNITED STATES	USD	31,124	ABBOTT LABORATORIES	1,333,550	0.43
UNITED STATES	USD	21,362	ABBVIE INC	1,352,982	0.43
UNITED STATES	USD	11,136	ACTIVISION BLIZZARD INC	614,078	0.20
UNITED STATES	USD	9,039	ADOBE SYSTEMS INC	1,179,656	0.38
UNITED STATES	USD	4,610	AIR PRODUCTS & CHEMICALS INC	563,678	0.18
UNITED STATES	USD	9,153	ALEXION PHARMACEUTICALS INC	1,096,375	0.35
UNITED STATES	USD	842	ALLEGHANY CORP	398,564	0.13
UNITED STATES	USD	8,558	ALLERGAN PLC	1,651,856	0.53
UNITED STATES	USD	9,052	ALLSTATE CORP	689,046	0.22
UNITED STATES	USD	5,601	ALPHABET INC	4,425,260	1.41
UNITED STATES	USD	5,259	ALPHABET INC-RSP	4,225,428	1.35
UNITED STATES	USD	39,699	ALTRIA GROUP INC	2,117,015	0.67
UNITED STATES	USD	6,797	AMAZON.COM INC	5,606,143	1.79
UNITED STATES	USD	9,465	AMERICAN EXPRESS CO	685,455	0.22
UNITED STATES	USD	25,094	AMERICAN INTERNATIONAL GROUP	1,276,547	0.41
UNITED STATES	USD	9,585	AMERICAN TOWER CORP	1,193,591	0.38
UNITED STATES	USD	16,114	AMERISOURCEBERGEN CORP	1,087,686	0.35
UNITED STATES	USD	19,194	AMGEN INC	2,869,981	0.92
UNITED STATES	USD	14,164	ANADARKO PETROLEUM CORP	487,621	0.16
UNITED STATES	USD	92,021	ANTERO RESOURCES CORP	1,524,010	0.49
UNITED STATES	USD	5,057	ANTHEM INC	833,859	0.27
UNITED STATES	USD	15,495	APACHE CORP	506,204	0.16
UNITED STATES	USD	99,368	APPLE INC	13,707,094	4.37
UNITED STATES	USD	31,376	ARCONIC INC	672,174	0.21
UNITED STATES	USD	122,917	AT&T INC	3,872,886	1.23
UNITED STATES	USD	2,892	AVALONBAY COMMUNITIES INC	456,654	0.15
UNITED STATES	USD	17,033	BAKER HUGHES A GE CO	485,675	0.15
UNITED STATES	USD	183,946	BANK OF AMERICA CORP	3,696,252	1.18
UNITED STATES	USD	24,046	BANK OF NEW YORK MELLON CORP	1,057,386	0.34
UNITED STATES	USD	10,384	BAXTER INTERNATIONAL INC	541,866	0.17

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FIDEURAM FUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	3,872	BECTON DICKINSON AND CO	649,535	0.21
UNITED STATES	USD	18,704	BERKSHIRE HATHAWAY INC	2,850,046	0.91
UNITED STATES	USD	4,237	BIOGEN IDEC INC	1,128,157	0.36
UNITED STATES	USD	945	BIOMARIN PHARMACEUTICAL INC	71,688	0.02
UNITED STATES	USD	2,041	BLACKROCK INC	719,320	0.23
UNITED STATES	USD	7,680	BOEING CO	1,548,146	0.49
UNITED STATES	USD	30,497	BRISTOL-MYERS SQUIBB CO	1,551,401	0.49
UNITED STATES	USD	8,887	CAPITAL ONE FINANCIAL CORP	595,083	0.19
UNITED STATES	USD	9,185	CATERPILLAR INC	907,685	0.29
UNITED STATES	USD	25,354	CBRE GROUP INC	769,428	0.25
UNITED STATES	USD	7,090	CBS CORP-CLASS B NON VOTING	382,022	0.12
UNITED STATES	USD	10,219	CELGENE CORP	1,194,152	0.38
UNITED STATES	USD	68,526	CENTURYTEL INC	1,136,625	0.36
UNITED STATES	USD	20,000	CF INDUSTRIES HOLDINGS INC	487,678	0.16
UNITED STATES	USD	1,889	CHARTER COMMUNICATIONS INC	633,226	0.20
UNITED STATES	USD	25,070	CHENIERE ENERGY INC	902,301	0.29
UNITED STATES	USD	39,591	CHEVRON CORP	3,583,806	1.14
UNITED STATES	USD	4,251	CIGNA CORP	650,970	0.21
UNITED STATES	USD	5,156	CINTAS CORP	585,509	0.19
UNITED STATES	USD	89,553	CISCO SYSTEMS INC	2,426,196	0.77
UNITED STATES	USD	75,285	CITIGROUP INC	4,307,884	1.37
UNITED STATES	USD	69,214	COCA-COLA CO/THE	2,651,779	0.85
UNITED STATES	USD	14,934	COGNIZANT TECH SOLUTIONS-A	888,956	0.28
UNITED STATES	USD	15,797	COLGATE-PALMOLIVE CO	951,887	0.30
UNITED STATES	USD	52,891	COMCAST CORP-CLASS A	1,806,632	0.58
UNITED STATES	USD	6,916	CONAGRA FOODS INC	188,825	0.06
UNITED STATES	USD	15,407	CONOCOPHILLIPS	565,792	0.18
UNITED STATES	USD	19,232	CORNING INC	465,231	0.15
UNITED STATES	USD	7,965	COSTCO WHOLESALE CORP	1,050,076	0.33
UNITED STATES	USD	13,508	CSX CORP	570,361	0.18
UNITED STATES	USD	21,539	CVS CAREMARK CORP	1,401,150	0.45
UNITED STATES	USD	31,416	CYRUSONE INC	1,665,533	0.53
UNITED STATES	USD	14,324	DANAHER CORP	1,005,054	0.32
UNITED STATES	USD	26,134	DISCOVERY COMMUNICATIONS-A	488,213	0.16
UNITED STATES	USD	8,278	DOMINION RESOURCES INC/VA	548,455	0.17
UNITED STATES	USD	12,327	DOW CHEMICAL	691,055	0.22
UNITED STATES	USD	9,312	DU PONT (E.I.) DE NEMOURS	657,378	0.21
UNITED STATES	USD	12,059	DUKE ENERGY CORP PERP FRN	885,484	0.28
UNITED STATES	USD	20,564	DUKE REALTY CORP	514,057	0.16
UNITED STATES	USD	4,316	DXC TECHNOLOGY CO	308,571	0.10
UNITED STATES	USD	16,974	EBAY INC	515,831	0.16
UNITED STATES	USD	13,206	EDGEWELL PERSONAL CARE CO	843,523	0.27
UNITED STATES	USD	15,476	ELI LILLY & CO	1,058,159	0.34
UNITED STATES	USD	12,607	EMERSON ELECTRIC CO	626,056	0.20
UNITED STATES	USD	16,752	EOG RESOURCES INC	1,197,539	0.38
UNITED STATES	USD	1,761	EQUINIX INC	693,810	0.22

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General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	11,530	EQUITY RESIDENTIAL	651,224	0.21
UNITED STATES	USD	12,643	ESTEE LAUDER COMPANIES-CL A	1,137,754	0.36
UNITED STATES	USD	9,853	EXPEDITORS INTL WASH INC	464,929	0.15
UNITED STATES	USD	35,342	EXPRESS SCRIPTS HOLDING CO	1,867,429	0.60
UNITED STATES	USD	91,005	EXXON MOBIL CORP	5,842,726	1.86
UNITED STATES	USD	41,079	FACEBOOK INC	5,941,931	1.89
UNITED STATES	USD	4,691	FEDEX CORP	845,872	0.27
UNITED STATES	USD	11,567	FIDELITY NATIONAL INFORMATIO	904,034	0.29
UNITED STATES	USD	32,452	FIFTH THIRD BANCORP	713,240	0.23
UNITED STATES	USD	9,033	FISERV INC	939,922	0.30
UNITED STATES	USD	19,466	FLOWSERVE CORP	643,137	0.21
UNITED STATES	USD	56,613	FREEPORT-MCMORAN COPPER	703,794	0.22
UNITED STATES	USD	85,016	GAMESTOP CORP-CLASS A	1,322,901	0.42
UNITED STATES	USD	4,461	GENERAL DYNAMICS CORP	755,508	0.24
UNITED STATES	USD	150,688	GENERAL ELECTRIC CO	3,111,610	0.99
UNITED STATES	USD	23,455	GENERAL MILLS INC	1,050,731	0.33
UNITED STATES	USD	47,419	GILEAD SCIENCES INC	3,338,757	1.06
UNITED STATES	USD	5,272	GOLDMAN SACHS GROUP INC	992,143	0.32
UNITED STATES	USD	31,356	HALLIBURTON CO	1,027,794	0.33
UNITED STATES	USD	17,241	HARTFORD FINANCIAL SVCS GROUP	784,104	0.25
UNITED STATES	USD	17,308	HELMERICH & PAYNE	616,386	0.20
UNITED STATES	USD	5,110	HERSHEY CO/THE	450,956	0.14
UNITED STATES	USD	50,239	HEWLETT PACKARD ENTERPRISE CO	763,157	0.24
UNITED STATES	USD	21,923	HOME DEPOT INC	2,763,565	0.88
UNITED STATES	USD	8,878	HONEYWELL INTERNATIONAL INC	1,032,519	0.33
UNITED STATES	USD	103,574	HP INC	1,662,203	0.53
UNITED STATES	USD	3,012	ILLUMINA INC	517,986	0.17
UNITED STATES	USD	88,331	INTEL CORP	2,605,577	0.83
UNITED STATES	USD	30,741	INTERPUBLIC GROUP OF COS INC	520,754	0.17
UNITED STATES	USD	15,695	INTL BUSINESS MACHINES CORP	1,888,180	0.60
UNITED STATES	USD	1,248	INTUITIVE SURGICAL INC	1,054,613	0.34
UNITED STATES	USD	3,679	JM SMUCKER CO/THE	324,176	0.10
UNITED STATES	USD	43,623	JOHNSON & JOHNSON	4,856,911	1.55
UNITED STATES	USD	70,195	JPMORGAN CHASE & CO	5,366,329	1.71
UNITED STATES	USD	6,534	KANSAS CITY SOUTHERN	568,435	0.18
UNITED STATES	USD	14,960	KELLOGG CO	823,688	0.26
UNITED STATES	USD	8,320	KIMBERLY-CLARK CORP	862,792	0.28
UNITED STATES	USD	40,917	KINDER MORGAN INC/DELAWARE	665,259	0.21
UNITED STATES	USD	13,118	KRAFT HEINZ CO/THE	890,974	0.28
UNITED STATES	USD	14,180	L BRANDS INC	431,996	0.14
UNITED STATES	USD	18,232	LIBERTY GLOBAL PLC-A	521,397	0.17
UNITED STATES	USD	39,732	LIBERTY MEDIA CORP-INTER A	739,232	0.24
UNITED STATES	USD	11,025	LINCOLN NATIONAL CORP	629,285	0.20
UNITED STATES	USD	14,065	LIONS GATE ENTERTAINMENT CORP	351,714	0.11
UNITED STATES	USD	6,720	LOCKHEED MARTIN CORP	1,726,152	0.55
UNITED STATES	USD	11,375	LOWE'S COS INC	706,956	0.23

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General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	16,850	MARSH & MCLENNAN COS	1,106,610	0.35
UNITED STATES	USD	16,974	MASTERCARD INC-CLASS A	1,903,134	0.61
UNITED STATES	USD	18,239	MCDONALD'S CORP	2,454,113	0.78
UNITED STATES	USD	7,000	MCKESSON CORP	879,107	0.28
UNITED STATES	USD	20,275	MEDTRONIC PLC	1,374,861	0.44
UNITED STATES	USD	48,968	MERCK & CO. INC.	2,630,246	0.84
UNITED STATES	USD	11,964	METLIFE INC	471,255	0.15
UNITED STATES	USD	123,465	MICROSOFT CORP	7,764,729	2.48
UNITED STATES	USD	4,370	MOLSON COORS BREWING CO -B	329,891	0.11
UNITED STATES	USD	21,476	MONDELEZ INTERNATIONAL INC	734,473	0.23
UNITED STATES	USD	6,745	MONSANTO CO	664,913	0.21
UNITED STATES	USD	22,720	MORGAN STANLEY	869,510	0.28
UNITED STATES	USD	21,271	MYLAN NV	563,219	0.18
UNITED STATES	USD	7,132	NETFLIX INC	1,048,055	0.33
UNITED STATES	USD	34,486	NEWELL RUBBERMAID INC	1,400,442	0.45
UNITED STATES	USD	52,120	NEWS CORP	586,126	0.19
UNITED STATES	USD	9,079	NEXTERA ENERGY INC	1,149,366	0.37
UNITED STATES	USD	29,870	NIELSEN HOLDINGS PLC	976,071	0.31
UNITED STATES	USD	23,375	NIKE INC-CLASS B	1,038,300	0.33
UNITED STATES	USD	20,626	NOBLE ENERGY INC	412,382	0.13
UNITED STATES	USD	11,461	NORFOLK SOUTHERN CORP	1,161,814	0.37
UNITED STATES	USD	9,125	NVIDIA CORP	1,300,481	0.41
UNITED STATES	USD	36,480	OCCIDENTAL PETROLEUM CORP	1,831,826	0.58
UNITED STATES	USD	54,138	ORACLE CORP	2,291,839	0.73
UNITED STATES	USD	18,536	P G & E CORP	1,097,287	0.35
UNITED STATES	USD	19,321	PAYPAL HOLDINGS INC	1,002,372	0.32
UNITED STATES	USD	42,968	PBF ENERGY INC	855,819	0.27
UNITED STATES	USD	22,370	PEPSICO INC	2,177,544	0.69
UNITED STATES	USD	97,490	PFIZER INC	2,781,448	0.89
UNITED STATES	USD	27,518	PHILIP MORRIS INTERNATIONAL	2,706,437	0.86
UNITED STATES	USD	8,049	PHILLIPS 66	567,405	0.18
UNITED STATES	USD	4,774	PIONEER NATURAL RESOURCES CO	520,607	0.17
UNITED STATES	USD	10,182	PNC FINANCIAL SERVICES GROUP	1,074,040	0.34
UNITED STATES	USD	6,468	PPG INDUSTRIES INC	567,535	0.18
UNITED STATES	USD	7,023	PRAXAIR INC	777,026	0.25
UNITED STATES	USD	665	PRICELINE.COM INC	1,035,944	0.33
UNITED STATES	USD	42,220	PROCTER & GAMBLE CO/THE	3,276,678	1.04
UNITED STATES	USD	6,885	PRUDENTIAL FINANCIAL INC	591,153	0.19
UNITED STATES	USD	5,318	PUBLIC STORAGE	918,495	0.29
UNITED STATES	USD	28,184	QORVO INC	1,735,751	0.55
UNITED STATES	USD	40,548	QUALCOMM INC	1,782,695	0.57
UNITED STATES	USD	6,253	QUEST DIAGNOSTICS	569,866	0.18
UNITED STATES	USD	6,965	RAYTHEON COMPANY	1,066,280	0.34
UNITED STATES	USD	1,512	REGENERON PHARMACEUTICALS INC	631,940	0.20
UNITED STATES	USD	30,944	RITE AID CORP	62,986	0.02
UNITED STATES	USD	11,589	SALESFORCE.COM INC	930,805	0.30

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FIDEURAM FUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	5,244	SBA COMMUNICATIONS CORP	677,279	0.22
UNITED STATES	USD	22,886	SCHLUMBERGER LTD	1,222,551	0.39
UNITED STATES	USD	20,200	SCHWAB (CHARLES) CORP	677,921	0.22
UNITED STATES	USD	14,994	SEALED AIR CORP	559,706	0.18
UNITED STATES	USD	5,199	SEMPRA ENERGY	515,702	0.16
UNITED STATES	USD	123,593	SIRIUS XM HOLDINGS INC	597,746	0.19
UNITED STATES	USD	13,167	SOUTHERN CO	534,477	0.17
UNITED STATES	USD	4,522	S&P GLOBAL INC	586,997	0.19
UNITED STATES	USD	23,455	STARBUCKS CORP	1,082,297	0.35
UNITED STATES	USD	4,269	STRYKER CORP	507,620	0.16
UNITED STATES	USD	24,619	SYMANTEC CORP	620,808	0.20
UNITED STATES	USD	26,370	SYNAPTICS INC	922,030	0.29
UNITED STATES	USD	62,232	SYNCHRONY FINANCIAL	1,611,679	0.51
UNITED STATES	USD	12,158	SYNOPSIS INC	822,396	0.26
UNITED STATES	USD	18,728	SYSCO CORP	829,678	0.26
UNITED STATES	USD	11,841	TARGET CORP	543,099	0.17
UNITED STATES	USD	14,052	TEXAS INSTRUMENTS INC	978,878	0.31
UNITED STATES	USD	7,189	THERMO FISHER SCIENTIFIC INC	1,131,593	0.36
UNITED STATES	USD	114,169	TIME INC	1,262,784	0.40
UNITED STATES	USD	19,866	TIME WARNER INC	1,689,338	0.54
UNITED STATES	USD	12,129	TJX COMPANIES INC	737,596	0.24
UNITED STATES	USD	7,413	TORCHMARK CORP	479,922	0.15
UNITED STATES	USD	3,000	TOTAL SYSTEM SERVICES INC	174,413	0.06
UNITED STATES	USD	8,939	TRAVELERS COS INC/THE	911,119	0.29
UNITED STATES	USD	10,736	TRIPADVISOR INC	385,861	0.12
UNITED STATES	USD	24,712	TWENTY-FIRST CENTURY FOX - B	563,290	0.18
UNITED STATES	USD	18,970	TWENTY-FIRST CENTURY FOX-A	440,224	0.14
UNITED STATES	USD	17,877	UNION PACIFIC CORP	1,583,354	0.50
UNITED STATES	USD	19,999	UNITED PARCEL SERVICE-CLASS B	1,923,701	0.61
UNITED STATES	USD	14,374	UNITED TECHNOLOGIES CORP	1,447,436	0.46
UNITED STATES	USD	17,094	UNITEDHEALTH GROUP INC	2,859,786	0.91
UNITED STATES	USD	22,257	US BANCORP	959,435	0.31
UNITED STATES	USD	10,322	VALERO ENERGY CORP	591,243	0.19
UNITED STATES	USD	58,618	VERIZON COMMUNICATIONS INC	2,365,134	0.75
UNITED STATES	USD	6,678	VERTEX PHARMACEUTICALS INC	901,747	0.29
UNITED STATES	USD	22,414	VIACOM INC-CLASS B	539,188	0.17
UNITED STATES	USD	35,386	VISA INC-CLASS A SHARES	3,081,135	0.98
UNITED STATES	USD	31,440	VOYA FINANCIAL INC	1,010,978	0.32
UNITED STATES	USD	28,703	WALGREENS BOOTS ALLIANCE INC	1,967,614	0.63
UNITED STATES	USD	26,610	WAL-MART STORES INC	1,747,367	0.56
UNITED STATES	USD	23,024	WALT DISNEY CO/THE	1,959,821	0.62
UNITED STATES	USD	18,314	WASTE MANAGEMENT INC	1,187,815	0.38
UNITED STATES	USD	77,186	WELLS FARGO & CO	3,315,579	1.06
UNITED STATES	USD	6,077	WESTERN DIGITAL CORP	451,188	0.14
UNITED STATES	USD	6,356	WYNDHAM WORLDWIDE CORP	532,902	0.17
UNITED STATES	USD	10,635	XYLEM INC/NY	555,232	0.18

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FIDEURAM FUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	10,437	ZIMMER HOLDINGS INC	1,003,143	0.32
UNITED STATES	USD	19,818	ZOETIS INC	1,045,159	0.33
UNITED STATES	USD	10,357	3M CO	1,779,918	0.57
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				-	-
SHARES, WARRANTS, RIGHTS				-	-
UNITED STATES	USD	5,310	SAFEWAY INC	-	-
UNITED STATES	USD	5,310	SAFEWAY INC-RSP	-	-
TOTAL INVESTMENTS				300,992,462	95.96
NET CASH AT BANKS				11,698,400	3.73
OTHER NET ASSETS				963,677	0.31
TOTAL NET ASSETS				313,654,539	100.00

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FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				48,889,343	98.31
SHARES, WARRANTS, RIGHTS				48,889,343	98.31
JAPAN	JPY	1,100	ABC-MART INC	47,497	0.10
JAPAN	JPY	14,200	ACOM CO LTD	48,834	0.10
JAPAN	JPY	10,700	AEON CO LTD	132,636	0.27
JAPAN	JPY	4,000	AEON CREDIT SERVICE CO LTD	71,257	0.14
JAPAN	JPY	4,000	AEON MALL CO LTD	60,405	0.12
JAPAN	JPY	9,500	AIR WATER INC	147,237	0.30
JAPAN	JPY	3,300	AISIN SEIKI CO LTD	139,465	0.28
JAPAN	JPY	7,400	AJINOMOTO CO INC	122,805	0.25
JAPAN	JPY	13,300	ALFRESA HOLDINGS CORP	210,299	0.42
JAPAN	JPY	41,000	ALL NIPPON AIRWAYS CO LTD	127,778	0.26
JAPAN	JPY	1,700	ALPS ELECTRIC CO LTD	39,236	0.08
JAPAN	JPY	12,100	AMADA CO LTD	111,614	0.22
JAPAN	JPY	42,000	AOZORA BANK LTD	133,527	0.27
JAPAN	JPY	5,900	ASAHI BREWERIES LTD	215,935	0.43
JAPAN	JPY	3,400	ASAHI GLASS CO LTD	111,471	0.22
JAPAN	JPY	9,000	ASAHI KASEI CORP	90,584	0.18
JAPAN	JPY	5,600	ASICS CORP	70,915	0.14
JAPAN	JPY	42,600	ASTELLAS PHARMA INC	450,416	0.91
JAPAN	JPY	10,000	BANK OF KYOTO LTD/THE	77,722	0.16
JAPAN	JPY	3,100	BENESSE HOLDINGS INC	100,214	0.20
JAPAN	JPY	9,200	BRIDGESTONE CORP	331,790	0.67
JAPAN	JPY	5,700	CALBEE INC	163,790	0.33
JAPAN	JPY	13,300	CANON INC	391,732	0.79
JAPAN	JPY	6,900	CASIO COMPUTER CO LTD	81,946	0.16
JAPAN	JPY	2,150	CENTRAL JAPAN RAILWAY CO	306,109	0.62
JAPAN	JPY	5,700	CHUBU ELECTRIC POWER CO INC	62,598	0.13
JAPAN	JPY	5,700	CHUGOKU BANK LTD/THE	64,558	0.13
JAPAN	JPY	21,600	CHUGOKU ELECTRIC POWER CO	209,314	0.42
JAPAN	JPY	6,100	CHUO MITSUI TRUST HOLDINGS	177,429	0.36
JAPAN	JPY	3,100	COCA-COLA WEST CO LTD	89,316	0.18
JAPAN	JPY	37,300	CONCORDIA FINANCIAL GROUP LTD	149,912	0.30
JAPAN	JPY	5,600	CREDIT SAISON CO LTD	85,380	0.17
JAPAN	JPY	3,400	CYBERDYNE INC	37,573	0.08
JAPAN	JPY	17,600	DAICEL CORP	188,441	0.38
JAPAN	JPY	17,000	DAI-ICHI LIFE INSURANCE CO LTD/THE	229,957	0.46
JAPAN	JPY	17,700	DAIICHI SANKYO CO LTD	351,564	0.71
JAPAN	JPY	2,900	DAIKIN INDUSTRIES LTD	243,679	0.49
JAPAN	JPY	14,400	DAINIPPON SUMITOMO PHARMA CO	164,414	0.33
JAPAN	JPY	2,000	DAITO TRUST CONSTRUCT CO LTD	297,821	0.60
JAPAN	JPY	8,800	DAIWA HOUSE INDUSTRY CO LTD	258,720	0.52
JAPAN	JPY	37,000	DAIWA SECURITIES GROUP INC	170,169	0.34

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FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	77	DAIWAHOUSE RESIDENTIAL INVESTMENT CORP	158,178	0.32
JAPAN	JPY	9,400	DENA CO LTD	168,963	0.34
JAPAN	JPY	3,400	DENSO CORP	138,650	0.28
JAPAN	JPY	2,000	DENTSU INC	70,309	0.14
JAPAN	JPY	2,200	EAST JAPAN RAILWAY CO	169,560	0.34
JAPAN	JPY	4,300	EISAI CO LTD	187,116	0.38
JAPAN	JPY	5,200	ELECTRIC POWER DEVELOPMENT C	119,618	0.24
JAPAN	JPY	2,600	FAMILYMART CO LTD	118,425	0.24
JAPAN	JPY	1,500	FANUC LTD	244,631	0.49
JAPAN	JPY	600	FAST RETAILING CO LTD	144,302	0.29
JAPAN	JPY	19,000	FUJI ELECTRIC HOLDINGS CO LT	87,994	0.18
JAPAN	JPY	10,000	FUJI HEAVY INDUSTRIES LTD	294,688	0.59
JAPAN	JPY	15,800	FUJIFILM HOLDINGS CORP	521,876	1.05
JAPAN	JPY	44,000	FUJITSU LTD	274,087	0.55
JAPAN	JPY	27,000	FUKUOKA FINANCIAL GROUP INC	99,664	0.20
JAPAN	JPY	14,500	HACHIJUNI BANK LTD/THE	74,245	0.15
JAPAN	JPY	20,500	HAKUHODO DY HOLDINGS INC	234,531	0.47
JAPAN	JPY	5,800	HANKYU HANSHIN HOLDINGS INC	185,724	0.37
JAPAN	JPY	700	HIKARI TSUSHIN INC	72,969	0.15
JAPAN	JPY	9,200	HINO MOTORS LTD	88,801	0.18
JAPAN	JPY	17,000	HIROSHIMA BANK LTD/THE	57,424	0.12
JAPAN	JPY	2,200	HISAMITSU PHARMACEUTICAL CO	88,941	0.18
JAPAN	JPY	10,100	HITACHI CHEMICAL CO LTD	229,710	0.46
JAPAN	JPY	3,800	HITACHI CONSTRUCTION MACHINE	90,172	0.18
JAPAN	JPY	5,900	HITACHI HIGH-TECHNOLOGIES CO	176,977	0.36
JAPAN	JPY	90,000	HITACHI LTD	520,671	1.05
JAPAN	JPY	13,100	HITACHI METALS LTD	147,068	0.30
JAPAN	JPY	14,400	HONDA MOTOR CO LTD	339,062	0.68
JAPAN	JPY	3,400	HOYA CORP	163,569	0.33
JAPAN	JPY	10,600	HULIC CO LTD	88,218	0.18
JAPAN	JPY	10,300	IDEMITSU KOSAN CO LTD	211,431	0.43
JAPAN	JPY	39,000	IHI CORP	108,490	0.22
JAPAN	JPY	13,200	IIDA GROUP HOLDINGS CO LTD	188,542	0.38
JAPAN	JPY	25,100	ISETAN MITSUKOSHI HOLDINGS L	217,143	0.44
JAPAN	JPY	10,900	ISUZU MOTORS LTD	119,787	0.24
JAPAN	JPY	18,300	ITOCHU CORP	251,179	0.51
JAPAN	JPY	8,500	J FRONT RETAILING CO LTD	99,713	0.20
JAPAN	JPY	4,400	JAPAN AIRLINES CO LTD	127,040	0.26
JAPAN	JPY	1,600	JAPAN AIRPORT TERMINAL CO LTD	48,789	0.10
JAPAN	JPY	14,300	JAPAN EXCHANGE GROUP INC	204,691	0.41
JAPAN	JPY	26,700	JAPAN POST BANK CO LTD	285,670	0.57
JAPAN	JPY	13,200	JAPAN POST HOLDINGS CO LTD	137,800	0.28
JAPAN	JPY	48	JAPAN PRIME REALTY INVESTMENT CORP	144,898	0.29
JAPAN	JPY	10	JAPAN REAL ESTATE INVESTMENT	43,561	0.09
JAPAN	JPY	132	JAPAN RETAIL FUND INVESTMENT CORP	204,078	0.41
JAPAN	JPY	18,500	JAPAN TOBACCO INC	532,165	1.06

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FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	4,400	JFE HOLDINGS INC	73,036	0.15
JAPAN	JPY	7,300	JGC CORP	98,579	0.20
JAPAN	JPY	11,200	JSR CORP	183,342	0.37
JAPAN	JPY	16,600	JTEKT CORP	186,615	0.38
JAPAN	JPY	150,100	JX HOLDINGS INC	610,723	1.22
JAPAN	JPY	15,000	KAJIMA CORP	115,667	0.23
JAPAN	JPY	14,800	KAKAKU.COM INC	154,843	0.31
JAPAN	JPY	13,000	KAMIGUMI CO LTD	120,909	0.24
JAPAN	JPY	32,000	KANEKA CORP	209,338	0.42
JAPAN	JPY	6,800	KANSAI ELECTRIC POWER CO INC	80,030	0.16
JAPAN	JPY	4,200	KANSAI PAINT CO LTD	89,521	0.18
JAPAN	JPY	4,400	KAO CORP	230,743	0.46
JAPAN	JPY	22,900	KDDI CORP	519,252	1.04
JAPAN	JPY	22,000	KEIHAN ELECTRIC RAILWAY CO LTD	111,471	0.22
JAPAN	JPY	4,000	KEIHIN ELEC EXPRESS RAILWAY	35,705	0.07
JAPAN	JPY	25,000	KEIO CORP	174,818	0.35
JAPAN	JPY	4,900	KEISEI ELECTRIC RAILWAY CO	112,155	0.23
JAPAN	JPY	900	KEYENCE CORP	393,839	0.79
JAPAN	JPY	9,000	KINTETSU CORP	28,544	0.06
JAPAN	JPY	11,800	KIRIN HOLDINGS CO LTD	225,133	0.45
JAPAN	JPY	11,000	KOBE STEEL LTD	111,303	0.22
JAPAN	JPY	2,900	KOITO MANUFACTURING CO LTD	151,815	0.31
JAPAN	JPY	10,700	KOMATSU LTD	243,274	0.49
JAPAN	JPY	33,200	KONICA MINOLTA HOLDINGS INC	222,771	0.45
JAPAN	JPY	1,900	KOSE CORP	200,382	0.40
JAPAN	JPY	16,800	KUBOTA CORP	244,456	0.49
JAPAN	JPY	5,800	KURARAY CO LTD	92,552	0.19
JAPAN	JPY	4,700	KURITA WATER INDUSTRIES LTD	113,683	0.23
JAPAN	JPY	5,500	KYOCERA CORP	277,416	0.56
JAPAN	JPY	6,800	KYUSHU ELECTRIC POWER CO INC	67,142	0.14
JAPAN	JPY	12,300	KYUSHU FINANCIAL GROUP INC	62,980	0.13
JAPAN	JPY	3,900	KYUSHU RAILWAY CO	102,529	0.21
JAPAN	JPY	4,300	LAWSON INC	242,850	0.49
JAPAN	JPY	1,500	LINE CORP	44,478	0.09
JAPAN	JPY	4,100	MABUCHI MOTOR CO LTD	162,621	0.33
JAPAN	JPY	7,600	MAKITA CORP	256,430	0.52
JAPAN	JPY	43,400	MARUBENI CORP	237,282	0.48
JAPAN	JPY	7,000	MARUI GROUP CO LTD	82,331	0.17
JAPAN	JPY	10,700	MARUICHI STEEL TUBE LTD	266,171	0.54
JAPAN	JPY	21,500	MAZDA MOTOR CORP	266,018	0.53
JAPAN	JPY	8,800	MCDONALD'S HOLDINGS CO JAPAN	328,528	0.66
JAPAN	JPY	35,700	MEBUKI FINANCIAL GROUP INC	106,404	0.21
JAPAN	JPY	6,000	MEDIPAL HOLDINGS CORP	88,911	0.18
JAPAN	JPY	1,900	MEIJI HOLDINGS CO LTD	127,199	0.26
JAPAN	JPY	10,000	MIRACA HOLDINGS INC	381,734	0.77
JAPAN	JPY	10,600	mitsubishi chemical holdings	82,872	0.17

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FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	12,400	mitsubishi corp	241,034	0.48
JAPAN	JPY	32,000	mitsubishi electric corp	397,890	0.80
JAPAN	JPY	14,400	mitsubishi estate co ltd	208,434	0.42
JAPAN	JPY	4,000	mitsubishi gas chemical co	83,424	0.17
JAPAN	JPY	106,000	mitsubishi heavy industries	340,965	0.69
JAPAN	JPY	22,400	mitsubishi motors corp	139,005	0.28
JAPAN	JPY	3,500	mitsubishi tanabe pharma	72,220	0.15
JAPAN	JPY	158,700	mitsubishi ufj financial group	817,574	1.63
JAPAN	JPY	15,900	mitsubishi ufj lease & finan	67,561	0.14
JAPAN	JPY	20,000	mitsui & co ltd	251,356	0.51
JAPAN	JPY	11,600	mitsui fudosan co ltd	210,812	0.42
JAPAN	JPY	40,000	mitsui osk lines ltd	107,910	0.22
JAPAN	JPY	8,716	mitsui sumitomo insurance group	241,729	0.49
JAPAN	JPY	3,900	mixi inc	174,658	0.35
JAPAN	JPY	309,000	mizuho financial group inc	446,555	0.90
JAPAN	JPY	2,200	murata manufacturing co ltd	283,133	0.57
JAPAN	JPY	5,000	m3 inc	109,171	0.22
JAPAN	JPY	4,000	nabtesco corp	117,539	0.24
JAPAN	JPY	11,000	nagoya railroad co ltd	41,360	0.08
JAPAN	JPY	6,600	ngk insulators ltd	103,552	0.21
JAPAN	JPY	5,900	ngk spark plug co ltd	94,463	0.19
JAPAN	JPY	2,900	nidec corp	276,148	0.56
JAPAN	JPY	9,000	nikon corp	124,700	0.25
JAPAN	JPY	1,000	nintendo co ltd	280,015	0.56
JAPAN	JPY	49	nippon building fund inc	219,067	0.44
JAPAN	JPY	6,400	nippon electric glass co ltd	204,447	0.41
JAPAN	JPY	5,600	nippon paint co ltd	160,489	0.32
JAPAN	JPY	25	nippon prologis reit inc	45,625	0.09
JAPAN	JPY	3,400	nippon steel corp	68,195	0.14
JAPAN	JPY	21,000	nippon telegraph & telephone	877,554	1.75
JAPAN	JPY	115,000	nippon yusen	191,593	0.39
JAPAN	JPY	15,800	nisson motor co ltd	131,978	0.27
JAPAN	JPY	11,400	nisshin seifun group inc	166,491	0.33
JAPAN	JPY	3,300	nisshin foods holdings co ltd	170,989	0.34
JAPAN	JPY	1,500	nitori co ltd	194,650	0.39
JAPAN	JPY	1,000	nitto denko corp	74,115	0.15
JAPAN	JPY	7,500	nksj holdings inc	237,008	0.48
JAPAN	JPY	3,300	nok corp	62,393	0.13
JAPAN	JPY	41,300	nomura holdings inc	193,322	0.39
JAPAN	JPY	4,400	nomura real estate holdings	76,365	0.15
JAPAN	JPY	49	nomura real estate master fund inc	54,411	0.11
JAPAN	JPY	2,800	nomura research institute	91,586	0.18
JAPAN	JPY	10,200	nsk ltd	101,727	0.20
JAPAN	JPY	24,700	ntt data corp	224,253	0.45
JAPAN	JPY	17,300	ntt docomo inc	337,604	0.68
JAPAN	JPY	11,300	obayashi corp	112,007	0.23

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FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	8,200	ODAKYU ELECTRIC RAILWAY CO	133,481	0.27
JAPAN	JPY	18,000	OJI PAPER CO LTD	79,373	0.16
JAPAN	JPY	4,300	OLYMPUS CORP	124,711	0.25
JAPAN	JPY	1,700	OMRON CORP	71,716	0.14
JAPAN	JPY	2,800	ORACLE CORP JAPAN	173,970	0.35
JAPAN	JPY	2,000	ORIENTAL LAND CO LTD	126,236	0.25
JAPAN	JPY	16,300	ORIX CORP	219,181	0.44
JAPAN	JPY	72,000	OSAKA GAS CO LTD	236,661	0.48
JAPAN	JPY	1,800	OTSUKA CORP	100,145	0.20
JAPAN	JPY	7,700	OTSUKA HOLDINGS CO LTD	260,628	0.52
JAPAN	JPY	16,700	PANASONIC CORP	187,037	0.38
JAPAN	JPY	3,900	PARK24 CO LTD	78,775	0.16
JAPAN	JPY	6,400	POLA ORBIS HOLDINGS INC	172,900	0.35
JAPAN	JPY	16,700	RAKUTEN INC	166,617	0.34
JAPAN	JPY	24,400	RECRUIT HOLDINGS CO LTD	408,562	0.82
JAPAN	JPY	39,900	RESONA HOLDINGS INC	167,284	0.34
JAPAN	JPY	6,300	RICOH CO LTD	53,009	0.11
JAPAN	JPY	1,400	RINNAI CORP	102,178	0.21
JAPAN	JPY	800	ROHM CO LTD	52,335	0.11
JAPAN	JPY	13,600	SANKYO CO LTD	373,129	0.75
JAPAN	JPY	7,200	SBI HOLDINGS INC	84,078	0.17
JAPAN	JPY	3,500	SECOM CO LTD	218,318	0.44
JAPAN	JPY	15,700	SEGA SAMMY HOLDINGS INC	189,575	0.38
JAPAN	JPY	6,700	SEIBU HOLDINGS INC	96,826	0.19
JAPAN	JPY	3,000	SEIKO EPSON CORP	64,677	0.13
JAPAN	JPY	11,600	SEKISUI CHEMICAL CO LTD	181,734	0.37
JAPAN	JPY	12,000	SEKISUI HOUSE LTD	174,612	0.35
JAPAN	JPY	11,000	SEVEN & I HOLDINGS CO LTD	366,946	0.74
JAPAN	JPY	21,200	SEVEN BANK LTD	67,561	0.14
JAPAN	JPY	14,000	SHARP CORP	35,308	0.07
JAPAN	JPY	700	SHIMAMURA CO LTD	71,792	0.14
JAPAN	JPY	1,300	SHIMANO INC	147,634	0.30
JAPAN	JPY	12,000	SHIMIZU CORP	104,180	0.21
JAPAN	JPY	5,400	SHIN-ETSU CHEMICAL CO LTD	401,295	0.81
JAPAN	JPY	58,000	SHINSEI BANK LTD	78,013	0.16
JAPAN	JPY	4,800	SHIONOGI & CO LTD	212,579	0.43
JAPAN	JPY	6,000	SHISEIDO CO LTD	209,048	0.42
JAPAN	JPY	20,400	SHIZUOKA BANK LTD/THE	149,823	0.30
JAPAN	JPY	14,400	SHOWA SHELL SEKIYU KK	132,610	0.27
JAPAN	JPY	1,000	SMC CORP	288,192	0.58
JAPAN	JPY	11,500	SOFTBANK CORP	784,126	1.57
JAPAN	JPY	2,500	SOHGO SECURITY SERVICES CO LTD	91,803	0.18
JAPAN	JPY	19,100	SONY CORP	633,065	1.26
JAPAN	JPY	6,100	SONY FINANCIAL HOLDINGS INC	81,209	0.16
JAPAN	JPY	5,400	STANLEY ELECTRIC CO LTD	150,630	0.30
JAPAN	JPY	4,800	START TODAY CO LTD	125,456	0.25

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FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	15,000	SUMITOMO CHEMICAL CO LTD	75,544	0.15
JAPAN	JPY	21,100	SUMITOMO CORP	250,990	0.50
JAPAN	JPY	9,200	SUMITOMO ELECTRIC INDUSTRIES	121,073	0.24
JAPAN	JPY	6,000	SUMITOMO METAL MINING CO LTD	86,893	0.17
JAPAN	JPY	17,200	SUMITOMO MITSUI FINANCIAL GROUP	540,777	1.08
JAPAN	JPY	8,800	SUMITOMO REALTY & DEVELOPMNT	223,749	0.45
JAPAN	JPY	6,500	SUMITOMO RUBBER INDUSTRIES	90,558	0.18
JAPAN	JPY	2,700	SUNDRUG CO LTD	93,989	0.19
JAPAN	JPY	3,500	SUNTORY BEVERAGE & FOOD LTD	135,880	0.27
JAPAN	JPY	6,200	SURUGA BANK LTD	111,443	0.22
JAPAN	JPY	2,500	SUZUKEN CO LTD	76,519	0.15
JAPAN	JPY	7,600	SUZUKI MOTOR CORP	320,959	0.65
JAPAN	JPY	24,000	TAIHEIYO CEMENT CORP	77,768	0.16
JAPAN	JPY	15,000	TAISEI CORP	126,442	0.25
JAPAN	JPY	2,400	TAISHO PHARMACEUTICAL HOLDINGS CO LTD	157,371	0.32
JAPAN	JPY	4,600	TAIYO NIPPON SANJO CORP	45,103	0.09
JAPAN	JPY	10,000	TAKASHIMAYA CO LTD	77,111	0.16
JAPAN	JPY	7,100	TAKEDA PHARMACEUTICAL CO LTD	329,741	0.66
JAPAN	JPY	2,300	TDK CORP	129,545	0.26
JAPAN	JPY	6,600	TEIJIN LTD	112,581	0.23
JAPAN	JPY	4,300	TERUMO CORP	139,663	0.28
JAPAN	JPY	8,000	TOBU RAILWAY CO LTD	37,172	0.07
JAPAN	JPY	1,000	TOHO CO LTD	31,219	0.06
JAPAN	JPY	43,000	TOHO GAS CO LTD	238,249	0.48
JAPAN	JPY	5,900	TOHOKU ELECTRIC POWER CO INC	67,815	0.14
JAPAN	JPY	7,900	TOKIO MARINE HOLDINGS INC	265,043	0.53
JAPAN	JPY	19,600	TOKYO ELECTRIC POWER CO INC	66,656	0.13
JAPAN	JPY	1,400	TOKYO ELECTRON LTD	165,410	0.33
JAPAN	JPY	59,000	TOKYO GAS CO LTD	262,963	0.53
JAPAN	JPY	7,300	TOKYO TATEMONO CO LTD	75,538	0.15
JAPAN	JPY	13,400	TOKYU CORP	163,851	0.33
JAPAN	JPY	18,200	TOKYU FUDOSAN HOLDINGS CORP	91,243	0.18
JAPAN	JPY	2,000	TOPPAN PRINTING CO LTD	16,828	0.03
JAPAN	JPY	27,700	TORAY INDUSTRIES INC	221,642	0.45
JAPAN	JPY	36,000	TOSHIBA CORP	84,188	0.17
JAPAN	JPY	10,000	TOSOH CORP	98,586	0.20
JAPAN	JPY	11,500	TOYO SEIKAN KAISHA LTD	159,339	0.32
JAPAN	JPY	5,100	TOYO SUISAN KAISHA LTD	158,437	0.32
JAPAN	JPY	7,900	TOYODA GOSEI CO LTD	154,739	0.31
JAPAN	JPY	23,568	TOYOTA MOTOR CORP	1,113,647	2.23
JAPAN	JPY	2,800	TREND MICRO INC	108,918	0.22
JAPAN	JPY	7,200	UNICHARM CORP	142,349	0.29
JAPAN	JPY	45	UNITED URBAN INVESTMENT CORP	57,054	0.11
JAPAN	JPY	2,600	WEST JAPAN RAILWAY CO	158,781	0.32
JAPAN	JPY	26,300	YAHOO! JAPAN CORP	101,301	0.20
JAPAN	JPY	22,300	YAMADA DENKI CO LTD	101,402	0.20

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FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	7,000	YAMAGUCHI FINANCIAL GROUP IN	66,549	0.13
JAPAN	JPY	6,500	YAMAHA MOTOR CO LTD	154,490	0.31
JAPAN	JPY	7,500	YAMATO HOLDINGS CO LTD	134,352	0.27
JAPAN	JPY	4,700	YAMAZAKI BAKING CO LTD	74,855	0.15
JAPAN	JPY	8,100	YOKOGAWA ELECTRIC CORP	106,040	0.21
JAPAN	JPY	4,200	YOKOHAMA RUBBER CO LTD/THE	65,319	0.13
TOTAL INVESTMENTS				48,889,343	98.31
NET CASH AT BANKS				57,093	0.11
OTHER NET ASSETS				781,664	1.58
TOTAL NET ASSETS				49,728,100	100.00

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FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				26,395,064	95.90
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				26,395,064	95.90
ANGOLA	USD	200,000	ANGOLAN GOVERNMENT INTERNATIONAL BOND 9.50% 12/11/2025	181,050	0.65
ANGOLA	USD	250,000	REPUBLIC OF ANGOLA VIA NORTHERN LIGHTS III BV 7.00% 16/08/2019	109,150	0.40
ARGENTINA	USD	40,000	ARGENTINA GOVERNMENT INTERNATIONAL BOND 8.28% 31/12/2033	53,716	0.20
ARGENTINA	USD	1,200,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND FRN 15/12/2035	104,093	0.38
ARGENTINA	EUR	300,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND FRN 15/12/2035	30,189	0.11
ARGENTINA	EUR	100,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 3.875% 15/01/2022	101,344	0.37
ARGENTINA	USD	150,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 6.25% 22/04/2019	132,937	0.48
ARGENTINA	USD	150,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 6.875% 22/04/2021	137,310	0.50
ARGENTINA	USD	100,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 6.875% 26/01/2027	90,776	0.33
ARGENTINA	USD	100,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 7.125% 06/07/2036	88,333	0.32
ARGENTINA	USD	100,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 7.50% 22/04/2026	94,292	0.34
ARGENTINA	USD	200,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 7.625% 22/04/2046	185,006	0.67
ARGENTINA	EUR	200,000	PROVINCIA DE BUENOS AIRES/ARGENTINA 5.375% 20/01/2023	204,015	0.75
ARGENTINA	USD	195,000	REPUBLIC OF ARGENTINA 2.50% 31/12/2038	114,812	0.42
ARGENTINA	USD	95,000	REPUBLIC OF ARGENTINA 8.28% 31/12/2033	130,376	0.47
AZERBAIDJAN	USD	200,000	SOUTHERN GAS CORRIDOR CJSC 6.875% 24/03/2026	189,356	0.68
AZERBAIDJAN	USD	200,000	STATE OIL CO OF THE AZERBAIJAN REPUBLIC 4.75% 13/03/2023	169,686	0.62
BRAZIL	USD	200,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL 5.75% 26/09/2023	182,261	0.66
BRAZIL	USD	50,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL 6.50% 10/06/2019	45,000	0.16
BRAZIL	USD	200,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 2.625% 05/01/2023	160,569	0.58
BRAZIL	USD	300,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 5.00% 27/01/2045	230,570	0.85
BRAZIL	USD	200,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 6.00% 07/04/2026	186,769	0.68
BRAZIL	USD	28,000	FED REPUBLIC OF BRAZIL 8.25% 20/01/2034	30,558	0.11
CHILE	USD	200,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.125% 21/01/2026	174,531	0.64
CHILE	USD	150,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.25% 14/09/2021	132,349	0.48
CHILE	USD	200,000	CORP NACIONAL DEL COBRE DE CHILE 3.625% 01/08/2027	170,459	0.62
CHILE	USD	100,000	CORP NACIONAL DEL COBRE DE CHILE 5.625% 18/10/2043	102,030	0.37
CHINA	USD	200,000	EXPORT-IMPORT BANK OF CHINA/THE 2.625% 14/03/2022	169,268	0.62
CHINA	USD	100,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2012 LTD 3.90% 17/05/2022	88,690	0.32
CHINA	USD	200,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2015 LTD 4.10% 28/04/2045	171,482	0.62
CHINA	USD	200,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2017 LTD 2.375% 12/04/2020	168,934	0.61
CHINA	USD	200,000	STATE GRID OVERSEAS INVESTMENT 2014 LTD 4.125% 07/05/2024	180,675	0.66

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FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	USD	200,000	STATE GRID OVERSEAS INVESTMENT 2016 LTD 3.50% 04/05/2027	173,164	0.63
COLOMBIA	USD	200,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.875% 25/04/2027	171,756	0.62
COLOMBIA	USD	250,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.375% 12/07/2021	225,314	0.82
COLOMBIA	USD	500,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.00% 15/06/2045	436,432	1.59
COSTA RICA	USD	200,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 7.158% 12/03/2045	180,419	0.66
CROATIA	USD	200,000	CROATIA GOVERNMENT INTERNATIONAL BOND 5.50% 04/04/2023	187,148	0.68
CROATIA	USD	200,000	CROATIA GOVERNMENT INTERNATIONAL BOND 6.00% 26/01/2024	192,447	0.70
CROATIA	USD	100,000	CROATIA GOVERNMENT INTERNATIONAL BOND 6.625% 14/07/2020	93,101	0.34
DOMINICAN REPUBLIC	USD	300,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.875% 18/04/2024	274,414	1.00
DOMINICAN REPUBLIC	USD	100,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.85% 27/01/2045	94,625	0.34
DOMINICAN REPUBLIC	USD	400,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.875% 29/01/2026	388,595	1.41
ECUADOR	USD	200,000	ECUADOR GOVERNMENT INTERNATIONAL BOND 10.50% 24/03/2020	181,050	0.66
ECUADOR	USD	200,000	ECUADOR GOVERNMENT INTERNATIONAL BOND 9.625% 02/06/2027	176,844	0.64
ECUADOR	USD	200,000	ECUADOR GOVERNMENT INTERNATIONAL BOND 9.65% 13/12/2026	177,265	0.64
EGYPT	USD	200,000	EGYPT GOVERNMENT INTERNATIONAL BOND 5.875% 11/06/2025	171,587	0.62
EGYPT	USD	200,000	EGYPT GOVERNMENT INTERNATIONAL BOND 6.125% 31/01/2022	176,003	0.64
EGYPT	USD	200,000	EGYPT GOVERNMENT INTERNATIONAL BOND 8.50% 31/01/2047	189,672	0.69
EL SALVADOR	USD	100,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 5.875% 30/01/2025	80,747	0.29
EL SALVADOR	USD	200,000	REPUBLIC OF EL SALVADOR 7.65% 15/06/2035	167,802	0.61
EN-OMAN	USD	300,000	OMAN GOVERNMENT INTERNATIONAL BOND 3.625% 15/06/2021	254,384	0.93
EN-OMAN	USD	200,000	OMAN GOVERNMENT INTERNATIONAL BOND 6.50% 08/03/2047	176,550	0.64
EN-OMAN	USD	200,000	OMAN SOVEREIGN SUKUK SAOC 4.397% 01/06/2024	168,812	0.61
GABON	USD	200,000	GABONESE REPUBLIC 6.375% 12/12/2024	166,330	0.60
GEORGIA	USD	100,000	JSC GEORGIAN RAILWAY 7.75% 11/07/2022	92,943	0.34
GHANA	USD	200,000	REPUBLIC OF GHANA 8.125% 18/01/2026	179,368	0.65
GUATEMALA	USD	200,000	GUATEMALA GOVERNMENT BOND 4.375% 05/06/2027	168,013	0.61
HONDURAS	USD	200,000	REPUBLIC OF HONDURAS 8.75% 16/12/2020	193,667	0.70
HUNGARY	USD	100,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.75% 22/11/2023	98,516	0.36
HUNGARY	USD	250,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 6.25% 29/01/2020	230,124	0.84
HUNGARY	USD	300,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 6.375% 29/03/2021	286,241	1.03
INDIA	USD	100,000	EXPORT-IMPORT BANK OF INDIA 2.75% 12/08/2020	84,509	0.31
INDIA	USD	200,000	EXPORT-IMPORT BANK OF INDIA 4.00% 14/01/2023	177,093	0.64
INDONESIA	USD	200,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.375% 15/04/2023	171,482	0.62
INDONESIA	USD	200,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.70% 08/01/2022	174,636	0.63
INDONESIA	USD	350,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.625% 15/04/2043	305,246	1.12
INDONESIA	USD	200,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 4.15% 29/03/2027	174,216	0.63

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FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDONESIA	USD	200,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 4.325% 28/05/2025	177,580	0.66
INDONESIA	USD	50,000	REPUBLIC OF INDONESIA 4.875% 05/05/2021	45,341	0.16
INDONESIA	USD	100,000	REPUBLIC OF INDONESIA 7.75% 17/01/2038	120,227	0.44
IRAQ	USD	350,000	REPUBLIC OF IRAQ 5.80% 15/01/2028	280,406	1.02
IRELAND	USD	200,000	VNESHECONOMBANK VIA VEB FINANCE PLC 6.025% 05/07/2022	181,176	0.66
IVORY COAST	USD	100,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 2.50% 31/12/2032	80,782	0.29
IVORY COAST	USD	250,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 6.125%	209,753	0.77
JAMAICA	USD	200,000	JAMAICA GOVERNMENT INTERNATIONAL BOND 6.750% 15/06/2033	196,190	0.71
JORDAN	USD	400,000	JORDAN GOVERNMENT INTERNATIONAL BOND 6.125% 28/04/2028	348,221	1.27
KAZAKHSTAN	USD	200,000	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 5.125% 29/01/2026	188,830	0.68
KAZAKHSTAN	USD	100,000	KAZAKHSTAN TEMIR ZHOLY FINANCE BV 6.375% 06/10/2020 21/07/2025	91,345	0.33
KAZAKHSTAN	USD	200,000	KAZMUNAYGAS NATIONAL CO JSC 5.75% 19/04/2047	170,738	0.62
KAZAKHSTAN	USD	100,000	KAZMUNAYGAS NATIONAL CO 7.00% 05/05/2020	92,523	0.34
KENYA	USD	200,000	KENYA GOVERNMENT INTERNATIONAL BOND 6.875% 24/06/2024	176,739	0.64
LEBANON	USD	40,000	LEBANESE REPUBLIC 8.25% 12/04/2021	36,126	0.13
LEBANON	USD	200,000	LEBANON GOVERNMENT INTERNATIONAL BOND 5.45% 28/11/2019	169,378	0.62
LEBANON	USD	100,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.00% 20/05/2019	85,531	0.31
LEBANON	USD	150,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.00% 27/01/2023	124,417	0.45
LEBANON	USD	100,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.10% 04/10/2022	83,743	0.30
LEBANON	USD	50,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.60% 28/11/2026	41,951	0.15
LEBANON	USD	100,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.65% 26/02/2030	81,904	0.30
LEBANON	USD	40,000	LEBANON GOVERNMENT INTERNATIONAL BOND 7.05% 02/11/2035	32,972	0.12
LITHUANIA	USD	200,000	LITHUANIA GOVERNMENT INTERNATIONAL BOND 6.625% 01/02/2022	197,977	0.72
LITHUANIA	USD	200,000	LITHUANIA GOVERNMENT INTERNATIONAL BOND 7.375% 11/02/2020	189,356	0.69
MALAYSIA	MYR	800,000	MALAYSIA GOVERNMENT INVESTMENT ISSUE 3.226% 15/04/2020	156,642	0.57
MALAYSIA	USD	250,000	MALAYSIA SUKUK GLOBAL BHD 3.179% 27/04/2026	215,142	0.78
MALAYSIA	USD	200,000	PETRONAS CAPITAL LTD 3.125% 18/03/2022	173,146	0.63
MALAYSIA	USD	100,000	PETRONAS CAPITAL LTD 4.50% 18/03/2045	93,499	0.34
MALAYSIA	USD	100,000	PETRONAS CAPITAL LTD 7.875% 22/05/2022	104,213	0.38
MEXICO	USD	20,000	MEXICO GOVERNMENT INTERNATIONAL BOND 3.50% 21/01/2021	17,693	0.06
MEXICO	USD	80,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.00% 02/10/2023	71,310	0.26
MEXICO	USD	200,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.15% 28/03/2027	178,190	0.65
MEXICO	USD	200,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.60% 23/01/2046	171,840	0.62
MEXICO	USD	50,000	MEXICO GOVERNMENT INTERNATIONAL BOND 5.75% 12/10/2110	45,525	0.17
MEXICO	USD	50,000	PETROLEOS MEXICANOS 4.50% 23/01/2026	42,470	0.15
MEXICO	USD	100,000	PETROLEOS MEXICANOS 4.875% 18/01/2024	87,812	0.32
MEXICO	USD	100,000	PETROLEOS MEXICANOS 4.875% 24/01/2022	88,604	0.32
MEXICO	USD	150,000	PETROLEOS MEXICANOS 5.50% 27/06/2044	118,762	0.43

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FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
MEXICO	USD	50,000	PETROLEOS MEXICANOS 6.00% 05/03/2020	45,410	0.16
MEXICO	USD	100,000	PETROLEOS MEXICANOS 6.375% 23/01/2045	86,912	0.32
MEXICO	USD	200,000	PETROLEOS MEXICANOS 6.50% 13/03/2027	188,307	0.69
MEXICO	USD	100,000	PETROLEOS MEXICANOS 6.75% 21/09/2047	90,244	0.33
MEXICO	USD	100,000	PETROLEOS MEXICANOS 6.75% 21/09/2047	90,279	0.33
MEXICO	USD	50,000	PETROLEOS MEXICANOS 6.875% 04/08/2026	48,394	0.18
MEXICO	USD	50,000	PETROLEOS MEXICANOS 8.00% 03/05/2019	46,014	0.17
MONGOLIA	USD	200,000	MONGOLIA GOVERNMENT INTERNATIONAL BOND 5.125% 05/12/2022	163,281	0.59
MOROCCO	USD	200,000	MOROCCO GOVERNMENT INTERNATIONAL BOND 4.25% 11/12/2022	179,368	0.65
PAKISTAN	USD	200,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 8.25% 30/09/2025	192,615	0.70
PANAMA	USD	50,000	PANAMA GOVERNMENT INTERNATIONAL BOND 3.75% 16/03/2025	44,474	0.16
PANAMA	USD	400,000	PANAMA GOVERNMENT INTERNATIONAL BOND 3.875% 17/03/2028	356,631	1.30
PANAMA	USD	200,000	PANAMA GOVERNMENT INTERNATIONAL BOND 4.00% 22/09/2024	180,840	0.66
PANAMA	USD	100,000	PANAMA GOVERNMENT INTERNATIONAL BOND 4.30% 29/04/2053	87,266	0.32
PANAMA	USD	200,000	REPUBLIC OF PANAMA 7.125% 29/01/2026	218,606	0.79
PARAGUAY	USD	100,000	REPUBLIC OF PARAGUAY 6.10% 11/08/2044	96,097	0.35
PERU	USD	190,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.625% 18/11/2050	202,762	0.74
PERU	USD	200,000	PETROLEOS DEL PERU SA 4.75% 19/06/2032	177,219	0.64
PERU	USD	50,000	REPUBLIC OF PERU 6.55% 14/03/2037	57,143	0.21
PERU	USD	100,000	REPUBLIC OF PERU 8.75% 21/11/2033	132,791	0.48
PHILIPPINES	USD	400,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.70% 01/03/2041	342,964	1.24
PHILIPPINES	USD	200,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 4.20% 21/01/2024	184,730	0.67
PHILIPPINES	USD	50,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 6.375% 23/10/2034	57,091	0.21
PHILIPPINES	USD	50,000	POWER SECTOR ASSETS & LIABILITIES MANAGEMENT CORP 7.25% 27/05/2019	45,788	0.17
PHILIPPINES	USD	50,000	REPUBLIC OF PHILIPPINES 7.75% 14/01/2031	61,506	0.22
POLAND	USD	200,000	POLAND GOVERNMENT INTERNATIONAL BOND 3.00% 17/03/2023	173,480	0.63
POLAND	USD	380,000	POLAND GOVERNMENT INTERNATIONAL BOND 5.00% 23/03/2022	357,778	1.30
ROMANIA	USD	150,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 4.375% 22/08/2023	136,513	0.50
ROMANIA	USD	200,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 4.875% 22/01/2024	187,569	0.67
ROMANIA	USD	140,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 6.125% 22/01/2044	151,316	0.55
ROMANIA	USD	150,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 6.75% 07/02/2022	147,426	0.54
RUSSIA	USD	35,000	RUSSIA FOREIGN BOND - EUROBOND 11.00% 24/07/2018	31,857	0.12
RUSSIA	USD	450,000	RUSSIA FOREIGN BOND - EUROBOND 7.50% 31/03/2030	229,538	0.83
RUSSIA	USD	200,000	RUSSIAN FOREIGN BOND - EUROBOND 4.25% 23/06/2027	173,312	0.63
RUSSIA	USD	200,000	RUSSIAN FOREIGN BOND - EUROBOND 4.875% 16/09/2023	184,456	0.67
RUSSIA	USD	100,000	RUSSIAN FOREIGN BOND - EUROBOND 5.00% 29/04/2020	89,263	0.32
RUSSIA	USD	200,000	RUSSIAN FOREIGN BOND - EUROBOND 5.25% 23/06/2047	175,626	0.64
RUSSIA	USD	200,000	RUSSIAN FOREIGN BOND - EUROBOND 5.625% 04/04/2042	190,197	0.69
SENEGAL	USD	50,000	SENEGAL GOVERNMENT INTERNATIONAL BOND 8.75% 13/05/2021	48,496	0.18

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FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SERBIA	USD	300,000	REPUBLIC OF SERBIA 7.25% 28/09/2021	292,866	1.06
SOUTH AFRICA	USD	200,000	ESKOM HOLDINGS SOC LTD 7.125% 11/02/2025	177,055	0.64
SOUTH AFRICA	USD	200,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.00% 12/10/2046	160,337	0.58
SOUTH AFRICA	USD	200,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.875% 14/04/2026	172,954	0.63
SOUTH AFRICA	USD	100,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.50% 09/03/2020	90,052	0.33
SRI LANKA	USD	200,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 5.875% 25/07/2022	179,157	0.65
SRI LANKA	USD	200,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.125% 03/06/2025	177,791	0.65
TRINIDAD & TOBAGO	USD	100,000	PETROLEUM CO OF TRINIDAD & TOBAGO LTD 9.75% 14/08/2019	92,270	0.34
TRINIDAD & TOBAGO	USD	200,000	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BOND 4.50% 04/08/2026	170,746	0.62
TUNISIA	USD	200,000	BANQUE CENTRALE DE TUNISIE SA 5.75% 30/01/2025	166,330	0.60
TURKEY	USD	50,000	REPUBLIC OF TURKEY 11.875% 15/01/2030	68,288	0.25
TURKEY	USD	100,000	REPUBLIC OF TURKEY 6.875% 17/03/2036	97,990	0.36
TURKEY	USD	75,000	REPUBLIC OF TURKEY 7.00% 05/06/2020	69,589	0.25
TURKEY	USD	80,000	REPUBLIC OF TURKEY 7.375% 05/02/2025	79,628	0.29
TURKEY	EUR	200,000	TURKEY GOVERNMENT INTERNATIONAL BOND 3.25% 14/06/2025	202,736	0.73
TURKEY	USD	200,000	TURKEY GOVERNMENT INTERNATIONAL BOND 4.875% 16/04/2043	155,522	0.57
TURKEY	USD	200,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.00% 25/03/2027	184,940	0.67
TURKEY	USD	50,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.25% 26/09/2022	46,514	0.17
TURKEY	USD	100,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.625% 17/02/2045	96,623	0.35
TURKEY	USD	100,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.75% 30/05/2040	97,233	0.35
UKRAINE	USD	200,000	OSCHADBANK VIA SSB #1 PLC 9.625% 20/03/2025	178,527	0.65
UKRAINE	USD	50,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2019	43,864	0.16
UKRAINE	USD	400,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2020	351,585	1.27
UKRAINE	USD	100,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2022	87,855	0.32
UKRAINE	USD	200,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2025	173,501	0.63
UKRAINE	USD	100,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.750% 01/09/2024	87,013	0.32
URUGUAY	USD	70,000	REPUBLICA ORIENT URUGUAY 7.625% 21/03/2036	82,724	0.30
URUGUAY	USD	95,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.50% 14/08/2024	88,096	0.32
URUGUAY	USD	185,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 5.10% 18/06/2050	164,748	0.60
VENEZUELA	USD	77,000	BOLIVARIAN REP OF VZLA 7.65% 21/04/2025	23,235	0.08
VENEZUELA	USD	70,000	BOLIVARIAN REP OF VZLA 9.25% 07/05/2028	21,270	0.08
VENEZUELA	USD	50,000	PETROLEOS DE VENEZUELA SA 12.75% 17/02/2022	18,925	0.07
VENEZUELA	USD	150,000	PETROLEOS DE VENEZUELA SA 5.375% 12/04/2027	38,481	0.14
VENEZUELA	USD	100,000	PETROLEOS DE VENEZUELA SA 5.50% 12/04/2037	25,549	0.09
VENEZUELA	USD	100,000	PETROLEOS DE VENEZUELA SA 6.00% 15/11/2026	25,444	0.09
VENEZUELA	USD	100,000	PETROLEOS DE VENEZUELA SA 6.00% 16/05/2024	25,646	0.09
VENEZUELA	USD	150,000	PETROLEOS DE VENEZUELA SA 8.50% 27/10/2020	93,994	0.34
VENEZUELA	USD	60,000	PETROLEOS DE VENEZUELA SA 9.00% 17/11/2021	19,745	0.07
VENEZUELA	USD	130,000	REPUBLIC OF VENEZUELA 6.00% 09/12/2020	43,191	0.16

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FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned	Market Value EUR	% of Net Assets	
VENEZUELA	USD	35,000	REPUBLIC OF VENEZUELA 7.00% 01/12/2018	17,369	0.06
VENEZUELA	USD	140,000	REPUBLIC OF VENEZUELA 9.25% 15/09/2027	46,660	0.17
VENEZUELA	USD	100,000	REPUBLIC OF VENEZUELA 9.375% 13/01/2034	32,173	0.12
VENEZUELA	USD	50,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 11.75% 21/10/2026	17,085	0.06
VENEZUELA	USD	80,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 7.75% 13/10/2019	29,860	0.11
VENEZUELA	USD	50,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 8.25% 13/10/2024	15,140	0.06
VIETNAM	USD	100,000	VIETNAM GOVERNMENT INTERNATIONAL BOND 6.75% 29/01/2020	92,049	0.33
TOTAL INVESTMENTS			26,395,064	95.90	
NET CASH AT BANKS			834,141	3.03	
OTHER NET ASSETS			292,973	1.07	
TOTAL NET ASSETS			27,522,178	100.00	

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FIDEURAM FUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				30,202,319	91.30
SHARES, WARRANTS, RIGHTS				30,202,319	91.30
AUSTRALIA	AUD	28,232	AGL ENERGY LTD	451,837	1.37
AUSTRALIA	AUD	24,315	AMCOR LTD	261,324	0.79
AUSTRALIA	AUD	44,286	AMP LTD	150,677	0.46
AUSTRALIA	AUD	35,386	AURIZON HOLDINGS LTD	117,091	0.35
AUSTRALIA	AUD	73,434	AUST AND NZ BANKING GROUP	1,440,305	4.35
AUSTRALIA	AUD	71,799	BHP BILLITON LTD	1,311,480	3.96
AUSTRALIA	AUD	8,700	BLUESCOPE STEEL LTD	63,090	0.19
AUSTRALIA	AUD	24,400	BORAL LTD	108,574	0.33
AUSTRALIA	AUD	43,810	BRAMBLES LTD	272,103	0.82
AUSTRALIA	AUD	8,219	CALTEX AUSTRALIA LTD	183,082	0.55
AUSTRALIA	AUD	9,000	CHALLENGER LTD/AUSTRALIA	75,292	0.23
AUSTRALIA	AUD	35,330	COMMONWEALTH BANK OF AUSTRAL	1,786,580	5.41
AUSTRALIA	AUD	10,599	COMPUTERSHARE LTD	99,346	0.30
AUSTRALIA	AUD	10,019	CSL LTD	859,024	2.60
AUSTRALIA	AUD	3,100	DOMINO'S PIZZA ENTERPRISES LTD	89,239	0.27
AUSTRALIA	AUD	30,000	EVOLUTION MINING LTD	48,434	0.15
AUSTRALIA	AUD	48,618	FORTESCUE METALS GROUP LTD	194,931	0.59
AUSTRALIA	AUD	96,400	GPT GROUP	321,556	0.97
AUSTRALIA	AUD	11,716	HARVEY NORMAN HOLDINGS LTD	31,890	0.10
AUSTRALIA	AUD	66,600	HEALTHSCOPE LTD	77,310	0.23
AUSTRALIA	AUD	11,082	LEND LEASE GROUP	122,578	0.37
AUSTRALIA	AUD	8,991	MACQUARIE GROUP LTD	520,640	1.57
AUSTRALIA	AUD	91,179	MEDIBANK PVT LTD	184,918	0.56
AUSTRALIA	AUD	125,986	MIRVAC GROUP	194,994	0.59
AUSTRALIA	AUD	63,607	NATIONAL AUSTRALIA BANK LTD	1,281,509	3.87
AUSTRALIA	AUD	28,044	NEWCREST MINING LTD	427,500	1.29
AUSTRALIA	AUD	7,351	ORICA LTD	99,700	0.30
AUSTRALIA	AUD	103,193	ORIGIN ENERGY LTD	526,649	1.59
AUSTRALIA	AUD	26,428	ORORA LTD	54,656	0.17
AUSTRALIA	AUD	6,200	OZ MINERALS LTD	33,545	0.10
AUSTRALIA	AUD	30,966	QBE INSURANCE GROUP LTD	215,673	0.65
AUSTRALIA	AUD	3,956	RAMSAY HEALTH CARE LTD	180,281	0.54
AUSTRALIA	AUD	14,533	RIO TINTO LTD	657,735	1.99
AUSTRALIA	AUD	97,234	SANTOS LTD	243,902	0.74
AUSTRALIA	AUD	90,582	SCENTRE GROUP	233,259	0.71
AUSTRALIA	AUD	6,635	SONIC HEALTHCARE LTD	96,938	0.29
AUSTRALIA	AUD	180,039	SOUTH32 LTD	350,719	1.06
AUSTRALIA	AUD	127,621	STOCKLAND	377,169	1.14
AUSTRALIA	AUD	41,461	SUNCORP-METWAY LTD	360,408	1.09
AUSTRALIA	AUD	11,067	SUPER RETAIL GROUP LTD	59,803	0.18
AUSTRALIA	AUD	97,918	SYDNEY AIRPORT	483,397	1.46

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General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
AUSTRALIA	AUD	101,530	TELSTRA CORP LTD	248,582	0.75
AUSTRALIA	AUD	8,100	TPG TELECOM LTD	29,667	0.09
AUSTRALIA	AUD	27,900	TRANSURBAN GROUP	226,333	0.68
AUSTRALIA	AUD	17,279	TREASURY WINE ESTATES LTD	166,916	0.50
AUSTRALIA	AUD	68,100	VICINITY CENTRES	119,031	0.36
AUSTRALIA	AUD	23,571	WESFARMERS LTD	670,195	2.03
AUSTRALIA	AUD	29,435	WESTFIELD CORP	145,903	0.44
AUSTRALIA	AUD	72,966	WESTPAC BANKING CORP	1,522,152	4.61
AUSTRALIA	AUD	20,128	WOODSIDE PETROLEUM LTD	387,129	1.17
AUSTRALIA	AUD	25,198	WOOLWORTHS LTD	437,068	1.32
CHINA	HKD	200	EVERGREEN INTERNATIONAL HOLDINGS LTD	16	-
HONG KONG	HKD	266,192	AIA GROUP LTD	1,717,901	5.20
HONG KONG	HKD	3,900	ASM PACIFIC TECHNOLOGY	40,572	0.12
HONG KONG	HKD	18,700	BANK OF EAST ASIA	72,048	0.22
HONG KONG	HKD	94,800	BOC HONG KONG HOLDINGS LTD	406,001	1.23
HONG KONG	HKD	800	CATHAY PACIFIC AIRWAYS	999	-
HONG KONG	HKD	51,032	CHEUNG KONG PROPERTY HOLDINGS LTD	376,781	1.14
HONG KONG	HKD	51,532	CK HUTCHISON HOLDINGS LTD	567,110	1.72
HONG KONG	HKD	16,200	CK INFRASTRUCTURE HOLDINGS LTD	123,439	0.37
HONG KONG	HKD	31,400	CLP HOLDINGS LTD	278,909	0.84
HONG KONG	HKD	115,000	CNOOC LTD	115,681	0.35
HONG KONG	HKD	48,300	GALAXY ENTERTAINMENT GROUP LTD	254,870	0.77
HONG KONG	SGD	176,800	GENTING SINGAPORE PLC	129,764	0.39
HONG KONG	HKD	77,800	HANG LUNG PROPERTIES LTD	159,198	0.48
HONG KONG	HKD	13,100	HANG SENG BANK LTD	253,416	0.77
HONG KONG	HKD	17,240	HENDERSON LAND DEVELOPMENT	89,861	0.27
HONG KONG	HKD	122,488	HONG KONG & CHINA GAS	194,825	0.59
HONG KONG	HKD	22,800	HONG KONG EXCHANGES & CLEAR	523,391	1.58
HONG KONG	HKD	30,700	HONGKONG ELECTRIC HOLDINGS	227,655	0.69
HONG KONG	USD	27,100	HONGKONG LAND HOLDINGS LTD	168,905	0.51
HONG KONG	HKD	15,092	I-CABLE COMMUNICATIONS LTD	470	-
HONG KONG	USD	3,800	JARDINE MATHESON HOLDINGS LTD	210,025	0.63
HONG KONG	HKD	1,700	LI & FUNG LTD	645	-
HONG KONG	HKD	36,300	LINK REIT	252,017	0.76
HONG KONG	HKD	7,800	MTR CORP	38,351	0.12
HONG KONG	HKD	113,166	NEW WORLD DEVELOPMENT	130,134	0.39
HONG KONG	HKD	23,000	SHANGRI-LA ASIA LTD	32,381	0.10
HONG KONG	HKD	142,300	SINO LAND CO	207,068	0.63
HONG KONG	HKD	43,600	SJM HOLDINGS LTD	32,003	0.10
HONG KONG	HKD	32,700	SUN HUNG KAI PROPERTIES	458,967	1.39
HONG KONG	HKD	4,300	SWIRE PACIFIC LTD 'A'	36,808	0.11
HONG KONG	HKD	5,600	SWIRE PROPERTIES LTD	16,310	0.05
HONG KONG	HKD	21,500	TECHTRONIC INDUSTRIES CO	93,580	0.28
HONG KONG	HKD	370,683	WH GROUP LTD 144A	325,871	0.99
HONG KONG	HKD	20,500	WHARF HOLDINGS LTD	164,245	0.50
HONG KONG	HKD	11,300	WHEELLOCK & CO LTD	71,104	0.21

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General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
HONG KONG	HKD	15,800	YUE YUEN INDUSTRIAL HLDG	57,563	0.17
MACAO	HKD	107,375	MGM CHINA HOLDINGS LTD	180,942	0.55
MACAO	HKD	84,978	SANDS CHINA LTD	320,099	0.96
MACAO	HKD	35,700	WYNN MACAU LTD	65,915	0.20
NEW-ZEALAND	NZD	10,500	FLETCHER BUILDING LTD	51,614	0.16
NEW-ZEALAND	NZD	60,200	TELECOM CORP OF NEW ZEALAND	141,977	0.43
SINGAPORE	SGD	60,100	CAPITALAND LTD	140,709	0.43
SINGAPORE	SGD	35,500	COMFORTDELGRO CORP LTD	50,352	0.15
SINGAPORE	SGD	48,351	DBS GROUP HOLDINGS LTD	617,519	1.86
SINGAPORE	SGD	984	GOLDEN AGRI-RESOURCES LTD	241	-
SINGAPORE	SGD	7,500	JARDINE CYCLE & CARRIAGE LTD	185,488	0.56
SINGAPORE	SGD	25,180	KEPPEL CORP LTD	98,410	0.30
SINGAPORE	SGD	75,158	KEPPEL REIT	53,999	0.16
SINGAPORE	SGD	60,080	OVERSEA-CHINESE BANKING CORP	415,660	1.26
SINGAPORE	SGD	37,700	SATS LTD	112,783	0.34
SINGAPORE	SGD	22,500	SEMBCORP INDUSTRIES LTD	41,529	0.13
SINGAPORE	SGD	8,700	SINGAPORE AIRLINES LTD	55,556	0.17
SINGAPORE	SGD	15,900	SINGAPORE EXCHANGE LTD	73,861	0.22
SINGAPORE	SGD	54,000	SINGAPORE TECHNOLOGIES ENG	122,079	0.37
SINGAPORE	SGD	180,900	SINGAPORE TELECOMMUNICATIONS	414,568	1.25
SINGAPORE	SGD	34,552	UNITED OVERSEAS BANK LTD	514,259	1.55
SINGAPORE	SGD	6,300	UOL GROUP LTD	31,919	0.10
SINGAPORE	SGD	39,800	WILMAR INTERNATIONAL LTD	81,842	0.25
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				10	-
SHARES, WARRANTS, RIGHTS				10	-
CHINA	HKD	575,500	REAL GOLD MINING LTD	1	-
CHINA	HKD	1,034,000	TRONY SOLAR HOLDINGS CO LTD	1	-
MALTA	AUD	1,252,000	BGP HLDG	8	-
TOTAL INVESTMENTS				30,202,329	91.30
NET CASH AT BANKS				2,681,567	8.11
OTHER NET ASSETS				195,281	0.59
TOTAL NET ASSETS				33,079,177	100.00

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General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				93,252,131	96.33
SHARES, WARRANTS, RIGHTS				93,252,131	96.33
BRAZIL	BRL	23,200	AMBEV SA	123,169	0.13
BRAZIL	BRL	35,336	ATACADAO DISTRIBUICAO COMERCIO E INDUSTRIA LTDA	149,248	0.15
BRAZIL	BRL	16,700	BANCO BRADESCO SA	143,973	0.15
BRAZIL	BRL	69,863	BANCO BRADESCO SA-PREF	627,136	0.65
BRAZIL	BRL	14,300	BANCO DO BRASIL SA	117,357	0.12
BRAZIL	BRL	32,400	BM&FBOVESPA SA	191,586	0.20
BRAZIL	BRL	21,601	BR MALLS PARTICIPACOES SA	78,532	0.08
BRAZIL	BRL	24,100	BRF - BRASIL FOODS SA	273,933	0.28
BRAZIL	BRL	3,700	CIA BRASILEIRA DE DISTRIBUICAO GRUPO PAO DE ACUCAR	71,205	0.07
BRAZIL	BRL	188,385	CIA DE CONCESSOES RODOVIARIAS	879,274	0.92
BRAZIL	BRL	9,500	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO	81,647	0.08
BRAZIL	BRL	8,000	CIA DE SANEAMENTO DO PARANA	22,327	0.02
BRAZIL	BRL	21,099	CIA ENERGETICA MINAS GER-PRF	47,265	0.05
BRAZIL	BRL	60,162	ECORODOVIAS INFRAESTRUTURA E LOGISTICA SA	172,084	0.18
BRAZIL	BRL	15,000	EMPRESA BRAS DE AERONAUTICA	71,896	0.07
BRAZIL	BRL	20,900	GERDAU SA-PREF	66,206	0.07
BRAZIL	BRL	1,953	IOCHPE MAXION SA	4,427	-
BRAZIL	BRL	37,437	IOCHPE-MAXION SA	202,156	0.21
BRAZIL	BRL	106,036	ITAU UNIBANCO HOLDING SA	1,143,748	1.19
BRAZIL	BRL	15,200	KLABIN SA	69,563	0.07
BRAZIL	BRL	28,700	KROTON EDUCACIONAL SA	137,868	0.14
BRAZIL	BRL	46,700	MULTIPLUS SA	468,272	0.48
BRAZIL	BRL	4,700	NATURA COSMETICOS SA	37,064	0.04
BRAZIL	BRL	36,200	PETROL BRASILEIROS COM	135,188	0.14
BRAZIL	USD	10,619	PETROLEO BRASILEIRO S.A.-ADR	80,208	0.08
BRAZIL	USD	31,761	PETROLEO BRASILEIRO-SPON ADR	231,616	0.24
BRAZIL	BRL	114,438	RANDON PARTICIPACOES SA	195,175	0.20
BRAZIL	BRL	11,700	RUMO SA	32,309	0.03
BRAZIL	BRL	8,200	SUZANO PAPEL E CELULOSE SA	38,361	0.04
BRAZIL	BRL	9,499	TELEFONICA BRASIL SA	124,019	0.13
BRAZIL	BRL	25,900	TIM PARTICIPACOES SA	78,099	0.08
BRAZIL	BRL	10,800	ULTRAPAR PARTICIPACOES SA	212,056	0.22
BRAZIL	BRL	64,590	VALE SA	605,702	0.63
BRAZIL	BRL	38,690	VALID SOLUCOES E SERVICOS DE SEGURANCA EM MEIOS DE PAGAMENTO E IDENTIFICACAO S.A CTRIIP.COM INTERNATIONAL LTD ADR	206,750	0.21
CANADA	USD	7,391		319,848	0.33
CHILE	CLP	2,937,388	BANCO SANTANDER CHILE	180,650	0.18
CHILE	CLP	22,038	CENCOSUD SA	55,724	0.06
CHILE	CLP	40,470	CIA CERVECERIAS UNIDAS SA	464,031	0.47
CHILE	CLP	6,717	EMBOTELLADORA ANDINA SA	26,623	0.03
CHILE	CLP	43,371	EMPRESA NACIONAL DE ELECTRICIDAD SA/CHILE	30,924	0.03

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FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHILE	CLP	10,457	EMPRESAS COPEC SA	112,279	0.12
CHILE	CLP	733,825	ENERSIS CHILE SA	72,670	0.08
CHILE	CLP	625,824	ENERSIS SA	113,555	0.12
CHINA	HKD	7,000	AAC TECHNOLOGIES HOLDINGS INC	107,352	0.11
CHINA	HKD	521,000	AGRICULTURAL BANK OF CHINA LTD	206,051	0.21
CHINA	USD	24,291	ALIBABA GROUP HOLDING LTD ADR	3,508,908	3.63
CHINA	HKD	15,988	ANTA SPORTS PRODUCTS LTD	52,922	0.05
CHINA	USD	948	AUTOHOME INC ADR	51,247	0.05
CHINA	USD	6,316	BAIDU INC/CHINA ADR	1,211,511	1.25
CHINA	HKD	1,756,000	BANK OF CHINA LTD - H	777,520	0.80
CHINA	HKD	194,000	BANK OF COMMUNICATIONS CO - H	124,679	0.13
CHINA	HKD	410	BOCOM INTERNATIONAL HOLDINGS CO LTD	104	-
CHINA	HKD	64,500	BYD CO LTD-H	323,025	0.33
CHINA	HKD	307,000	CAR INC	229,305	0.24
CHINA	HKD	458,000	CHINA BLUECHEMICAL LTD - H	118,624	0.12
CHINA	HKD	1,935,990	CHINA CONSTRUCTION BANK - H	1,427,308	1.47
CHINA	HKD	375	CHINA COSCO HOLDINGS - H	200	-
CHINA	HKD	162,500	CHINA LIFE INSURANCE CO - H	438,346	0.45
CHINA	HKD	567,000	CHINA LONGYUAN POWER GROUP CORP	357,084	0.37
CHINA	HKD	77,000	CHINA MERCHANTS BANK - H	244,120	0.25
CHINA	HKD	45,600	CHINA PACIFIC INSURANCE GROUP - H	180,589	0.19
CHINA	HKD	533,800	CHINA PETROLEUM & CHEMICAL - H	343,633	0.35
CHINA	HKD	100,000	CHINA RAILWAY GROUP LTD - H	67,277	0.07
CHINA	HKD	151,900	CHINA SHENHUA ENERGY CO - H	328,945	0.34
CHINA	HKD	89,000	CHINA SOUTH LOCOMOTIVE - H	67,528	0.07
CHINA	HKD	23,300	CHINA VANKE CO LTD	58,720	0.06
CHINA	HKD	42,000	CITIC SECURITIES CO LTD	78,359	0.08
CHINA	HKD	125,000	COSMO LADY CHINA HOLDINGS CO LTD 144A	39,495	0.04
CHINA	HKD	55,000	DONGFENG MOTOR GROUP CO LTD - H	60,055	0.06
CHINA	HKD	15,000	ENN ENERGY HOLDINGS LTD	81,167	0.08
CHINA	HKD	31,000	FOSUN INTERNATIONAL	45,243	0.05
CHINA	HKD	51,400	GREAT WALL MOTOR CO LTD	54,246	0.06
CHINA	HKD	125,000	GREATVIEW ASEPTIC PACKAGING CO LTD	64,482	0.07
CHINA	HKD	47,400	GUANGZHOU AUTOMOBILE GROUP CO LTD	78,653	0.08
CHINA	HKD	80,000	HUANENG RENEWABLES CORP LTD	20,634	0.02
CHINA	HKD	34,000	HUATAI SECURITIES CO LTD	63,653	0.07
CHINA	HKD	1,654,000	IND & COMM BK OF CHINA - H	1,041,653	1.08
CHINA	USD	15,880	JD.COM INC ADR	559,788	0.58
CHINA	HKD	136,000	LENOVO GROUP LTD	62,557	0.06
CHINA	USD	1,612	MOMO INC ADR	52,242	0.05
CHINA	HKD	530,000	PETROCHINA CO LTD - H	284,797	0.29
CHINA	HKD	186,890	PICC PROPERTY & CASUALTY - H	295,252	0.31
CHINA	HKD	108,500	PING AN INSURANCE GROUP CO - H	724,704	0.75
CHINA	HKD	90,000	SINOPEC ENGINEERING GROUP CO LTD	68,287	0.07
CHINA	HKD	22,800	SINOPHARM GROUP CO	86,619	0.09
CHINA	HKD	434,846	SPRINGLAND INTERNATIONAL HOLDINGS LTD	70,100	0.07

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FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	HKD	328,324	SUN ART RETAIL GROUP LTD	254,406	0.26
CHINA	HKD	120,800	TENCENT HOLDINGS LTD	4,271,230	4.42
CHINA	HKD	40,000	TINGYI (CAYMAN ISLN) HLDG CO	44,794	0.05
CHINA	HKD	7,100	TSINGTAO BREWERY CO LTD - H	24,761	0.03
CHINA	USD	9,008	VIPSHOP HOLDINGS LTD ADR	70,540	0.07
CHINA	HKD	119,000	WANT WANT CHINA HOLDINGS LTD	66,247	0.07
CHINA	HKD	45,000	WEICHAI POWER CO LTD - H	38,980	0.04
CHINA	HKD	7,600	ZHUZHOU CSR TIMES ELECTRIC CO LTD	33,447	0.03
CHINA	HKD	57,500	3SBIO INC 144A	66,492	0.07
CHINA	USD	1,289	58.COM INC ADR	67,903	0.07
COLOMBIA	COP	7,465	ALMACENES EXITO SA	32,751	0.03
COLOMBIA	COP	9,111	BANCOLOMBIA SA	87,439	0.09
COLOMBIA	USD	3,353	BANCOLOMBIA SA-SPONS ADR	128,068	0.14
COLOMBIA	COP	94,904	GRUPO AVAL ACCIONES Y VALORES SA	35,781	0.04
COLOMBIA	COP	5,263	GRUPO DE INVERSIONES SURAMERICANA SA	62,385	0.06
CYPRUS	USD	35,600	GLOBALTRANS INVESTMENT PLC	303,928	0.31
CYPRUS	USD	26,139	QIWI PLC ADR	361,668	0.38
GREECE	EUR	304,386	ALPHA BANK AE	648,342	0.67
GREECE	EUR	7,081	HELLENIC TELECOMMUN ORGANIZA	75,767	0.08
GREECE	EUR	254,000	NATIONAL BANK OF GREECE SA	86,614	0.09
HONG KONG	HKD	10,000	BEIJING ENTERPRISES HLDGS	46,965	0.05
HONG KONG	HKD	65,800	BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	143,199	0.15
HONG KONG	HKD	265,500	CHINA MENGNIU DAIRY CO	521,592	0.54
HONG KONG	HKD	174,900	CHINA MOBILE LTD	1,560,119	1.60
HONG KONG	HKD	71,000	CHINA OVERSEAS LAND & INVEST	208,692	0.22
HONG KONG	HKD	35,000	CHINA RESOURCES ENTERPRISE	73,875	0.08
HONG KONG	HKD	35,000	CHINA RESOURCES GAS GROUP LTD	103,817	0.11
HONG KONG	HKD	36,000	CHINA RESOURCES LAND LTD	94,596	0.10
HONG KONG	HKD	31,200	CHINA TAIPING INSURANCE HOLD	79,636	0.08
HONG KONG	HKD	123,000	CHINA UNICOM HONG KONG LTD	150,695	0.16
HONG KONG	HKD	32,000	CITIC PACIFIC LTD	41,338	0.04
HONG KONG	HKD	676,500	CNOOC LTD	680,509	0.70
HONG KONG	HKD	296,000	COSCO PACIFIC LTD	294,255	0.30
HONG KONG	HKD	78,000	CSPC PHARMACEUTICAL GROUP LTD	102,437	0.11
HONG KONG	HKD	1,100,000	EVA PRECISION INDUSTRIAL HOLDINGS LTD	124,129	0.13
HONG KONG	HKD	63,000	GEELY AUTOMOBILE HOLDINGS LTD	130,267	0.13
HONG KONG	HKD	44,000	GUANGDONG INVESTMENT LTD	54,664	0.06
HONG KONG	HKD	19,000	HAIER ELECTRONICS GROUP CO LTD	42,472	0.04
HONG KONG	HKD	344,800	HANG LUNG PROPERTIES LTD	705,544	0.72
HONG KONG	HKD	50,500	HENGAN INTERNATIONAL GROUP CO LTD	354,943	0.37
HONG KONG	HKD	188,000	I.T LTD	82,838	0.09
HONG KONG	HKD	374,000	KUNLUN ENERGY CO LTD	304,671	0.31
HONG KONG	HKD	451,000	LI & FUNG LTD	171,097	0.18
HONG KONG	HKD	3,301,259	PACIFIC BASIN SHIPPING LTD	631,524	0.65
HONG KONG	HKD	75,000	SHANGHAI INDUSTRIAL HLDG LTD	191,835	0.20
HONG KONG	HKD	90,000	SINO BIOPHARMACEUTICAL LTD	66,449	0.07

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Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
HUNGARY	HUF	5,252	OTP BANK PLC	179,530	0.19
INDIA	INR	50,154	ADANI PORTS AND SPECIAL ECONOMIC ZONE	259,310	0.27
INDIA	INR	20,000	APOLLO HOSPITALS ENTERPRISE LTD	284,888	0.29
INDIA	INR	5,689	AUROBINDO PHARMA LTD	54,287	0.06
INDIA	INR	48,694	AXIS BANK LTD	320,572	0.33
INDIA	INR	37,626	BHARTI AIRTEL LTD	211,740	0.22
INDIA	INR	10,713	BHARTI INFRATEL LTD	52,887	0.05
INDIA	INR	52,145	COAL INDIA LTD	162,880	0.17
INDIA	INR	844	DR REDDY'S LABORATORIES LTD	22,442	0.02
INDIA	INR	17,540	HCL TECHNOLOGIES LTD	199,697	0.21
INDIA	INR	7,777	HDFC BANK LTD	181,778	0.19
INDIA	INR	105,297	HINDALCO INDUSTRIES LTD	329,738	0.34
INDIA	INR	9,188	HINDUSTAN UNILEVER LTD	147,458	0.15
INDIA	INR	34,037	HOUSING DEVELOPMENT FINANCE CORP	795,773	0.82
INDIA	INR	66,276	ICICI BANK LTD	259,909	0.27
INDIA	INR	51,058	INFOSYS LTD	614,662	0.63
INDIA	INR	90,306	ITC LTD	335,372	0.35
INDIA	INR	243,091	JAIN IRRIGATION SYSTEMS LTD	315,211	0.33
INDIA	INR	9,528	LARSEN & TOUBRO LTD	142,453	0.15
INDIA	INR	8,229	MAHINDRA & MAHINDRA LTD	145,606	0.15
INDIA	INR	11,946	MOTHERSON SUMI SYSTEMS LTD	48,427	0.05
INDIA	INR	24,793	OIL & NATURAL GAS CORP LTD	51,200	0.05
INDIA	INR	63,592	POWER GRID CORP OF INDIA LTD	183,450	0.19
INDIA	INR	23,608	PRESTIGE ESTATES PROJECTS LTD	85,080	0.09
INDIA	INR	25,582	RELIANCE INDUSTRIES LTD	536,704	0.55
INDIA	INR	180	SHREE CEMENT LTD	41,662	0.04
INDIA	INR	14,506	SOBHA DEVELOPERS LTD	75,086	0.08
INDIA	INR	35,980	STATE BANK OF INDIA	131,489	0.14
INDIA	INR	65,324	SUN PHARMACEUTICAL INDUSTRIES LTD	413,551	0.43
INDIA	INR	7,964	TATA CONSULTANCY SERVICES LTD	261,585	0.27
INDIA	INR	47,733	TATA MOTORS LTD	236,492	0.24
INDIA	INR	1,536	ULTRATECH CEMENT LTD	80,848	0.08
INDIA	INR	4,570	YES BANK LTD	105,411	0.11
INDIA	INR	12,420	ZEE ENTERTAINMENT ENTERPRISES LTD	84,895	0.09
INDONESIA	IDR	861,401	ADARO ENERGY PT	99,107	0.10
INDONESIA	IDR	583,200	ASTRA INTERNATIONAL TBK PT	289,536	0.30
INDONESIA	IDR	239,700	BANK CENTRAL ASIA PT	286,359	0.30
INDONESIA	IDR	208,124	BANK MANDIRI TBK	171,881	0.18
INDONESIA	IDR	390,200	BANK RAKYAT INDONESIA PERSERO TBK PT	372,062	0.38
INDONESIA	IDR	6,718,042	CIPUTRA DEVELOPMENT TBK PT	495,521	0.51
INDONESIA	IDR	851,700	PAKUWON JATI TBK PT	35,975	0.04
INDONESIA	IDR	1,111,900	PERUSAHAAN GAS NEGARA PT	148,606	0.15
INDONESIA	IDR	1,200,200	SALIM IVOMAS PRATAMA TBK PT	37,681	0.04
INDONESIA	IDR	71,400	SEMEN GRESIK PERSERO TBK PT	47,150	0.05
INDONESIA	IDR	1,096,300	TELEKOMUNIKASI INDONESIA PERSERO TBK PT	324,143	0.33
INDONESIA	IDR	75,400	UNITED TRACTORS TBK PT	144,028	0.15

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General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	USD	14,870	LINE CORP ADR	441,635	0.46
MALAYSIA	MYR	129,400	AMMB HOLDINGS BHD	109,082	0.11
MALAYSIA	MYR	71,700	AXIATA GROUP BHD	69,621	0.07
MALAYSIA	MYR	54,025	BERJAYA SPORTS TOTO BHD	23,942	0.02
MALAYSIA	MYR	2,700	BRITISH AMERICAN TOBACCO MALAYSIA BHD	23,494	0.02
MALAYSIA	MYR	197,000	CIMB GROUP HOLDINGS BHD	274,711	0.29
MALAYSIA	MYR	95,153	EASTERN & ORIENTAL BHD	27,737	0.03
MALAYSIA	MYR	51,300	GENTING BERHAD	98,110	0.10
MALAYSIA	MYR	128,300	GENTING MALAYSIA BHD	148,334	0.15
MALAYSIA	MYR	86,700	IOI CORPORATION BHD	77,527	0.08
MALAYSIA	MYR	27,633	IOI PROPERTIES GROUP SDN BHD	10,831	0.01
MALAYSIA	MYR	76,887	MALAYAN BANKING BHD	143,258	0.15
MALAYSIA	MYR	237,400	MALAYSIA AIRPORTS HOLDINGS BHD	420,822	0.44
MALAYSIA	MYR	171,043	PARKSON HOLDINGS BHD	17,350	0.02
MALAYSIA	MYR	46,800	PUBLIC BANK BHD	189,884	0.20
MALAYSIA	MYR	86,200	SIME DARBY BERHAD	152,801	0.16
MALAYSIA	MYR	65,400	TENAGA NASIONAL BHD	183,943	0.19
MALAYSIA	MYR	137,300	YTL CORP BHD	38,671	0.04
MEXICO	MXN	82,000	ALFA S.A.B.-A	96,862	0.10
MEXICO	MXN	596,920	AMERICA MOVIL SAB DE C-SER L	468,195	0.47
MEXICO	MXN	217,898	CEMEX SAB-CPO	171,834	0.18
MEXICO	MXN	6,600	COCA-COLA FEMSA SAB DE CV	45,641	0.05
MEXICO	MXN	303,800	COMPARTAMOS SAB DE CV	393,273	0.41
MEXICO	MXN	8,700	EL PUERTO DE LIVERPOOL SAB DE CV	65,767	0.07
MEXICO	MXN	30,400	FIBRA UNO ADMINISTRACION SA DE CV	45,752	0.05
MEXICO	MXN	52,800	FOMENTO ECONOMICO MEXICA-UBD	445,859	0.46
MEXICO	MXN	5,775	GRUMA SAB DE CV	71,466	0.07
MEXICO	MXN	7,100	GRUPO AEROPORTUARIO DEL-B SH	66,080	0.07
MEXICO	MXN	32,200	GRUPO BIMBO SAB- SERIES A	65,860	0.07
MEXICO	MXN	35,800	GRUPO COMERCIAL CHEDRAUI SA DE CV	64,709	0.07
MEXICO	MXN	52,550	GRUPO FINANCIERO BANORTE-O	302,362	0.31
MEXICO	MXN	60,100	GRUPO FINANCIERO INBURSA-O	84,806	0.09
MEXICO	MXN	42,800	GRUPO FINANCIERO SANTANDER MEXICO SAB DE CV	74,392	0.08
MEXICO	MXN	58,589	GRUPO MEXICO SAB DE CV-SER B	162,970	0.17
MEXICO	MXN	48,948	GRUPO TELEVISA SA-SER CPO	213,538	0.22
MEXICO	MXN	33,327	MEXICHEM SAB DE CV	74,897	0.08
MEXICO	MXN	222,000	WAL-MART DE MEXICO SAB DE CV	455,640	0.46
NETHERLANDS	ZAR	31,761	STEINHOFF INTERNATIONAL HOLDINGS NV	129,201	0.13
NETHERLANDS	USD	1,850	YANDEX NV	46,697	0.05
PERU	USD	1,455	CREDICORP LTD	248,240	0.26
PHILIPPINES	PHP	114,200	AYALA LAND INC	78,841	0.08
PHILIPPINES	PHP	75,470	BANK OF PHILIPPINE ISLANDS	131,374	0.14
PHILIPPINES	PHP	101,580	CEBU AIR INC	180,833	0.18
PHILIPPINES	PHP	715	GLOBE TELECOM INC	23,506	0.02
PHILIPPINES	PHP	24,895	METROPOLITAN BANK & TRUST	35,847	0.04
PHILIPPINES	PHP	142,470	PILIPINAS SHELL PETROLEUM CORP	154,446	0.16

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FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
PHILIPPINES	PHP	2,280	PLDT INC	64,837	0.07
PHILIPPINES	PHP	37,040	UNIVERSAL ROBINA CORP	88,953	0.09
PHILIPPINES	PHP	379,300	VISTA LAND & LIFESCAPES INC	37,097	0.04
POLAND	PLN	5,708	BANK PEKAO SA	171,909	0.18
POLAND	PLN	1,384	BANK ZACHODNI WBK SA	120,404	0.12
POLAND	PLN	2,250	EUROCASH SA	20,729	0.02
POLAND	PLN	11,946	PKO BANK POLSKI SA	103,140	0.11
POLAND	PLN	3,034	POLSKI KONCERN NAFTOWY ORLEN SA	84,198	0.09
POLAND	PLN	30,102	POWSZECHNY ZAKLAD UBEZPIECZEN SA	343,645	0.35
QATAR	QAR	22,300	COMMERCIAL BANK PQSC/THE	153,558	0.16
QATAR	QAR	2,200	INDUSTRIES QATAR QSC	46,245	0.05
QATAR	QAR	1,689	OOREDOO QSC	34,173	0.04
QATAR	QAR	8,420	QATAR NATIONAL BANK SAQ	254,016	0.25
RUSSIA	RUB	257,500	ALROSA AO	302,830	0.31
RUSSIA	RUB	124,000	GAZPROM OAO	211,865	0.22
RUSSIA	USD	31,200	GAZPROM OAO-SPON ADR	104,709	0.11
RUSSIA	RUB	20,570	LUKOIL OAO	876,033	0.91
RUSSIA	RUB	2,020	MMC NORILSK NICKEL OJSC	286,418	0.30
RUSSIA	RUB	110,000	MOBILE TELESYSTEMS PJSC	430,152	0.44
RUSSIA	RUB	216,070	SBERBANK OF RUSSIA	574,275	0.59
SOUTH AFRICA	ZAR	5,986	ANGLO PLATINUM LTD	136,550	0.14
SOUTH AFRICA	ZAR	55,100	ANGLOGOLD ASHANTI LTD	469,462	0.48
SOUTH AFRICA	ZAR	2,560	ASPEN PHARMACARE HOLDINGS LT	48,028	0.05
SOUTH AFRICA	ZAR	73,403	BARCLAYS AFRICA GROUP LTD	704,830	0.73
SOUTH AFRICA	ZAR	3,385	BID CORP LTD	64,718	0.07
SOUTH AFRICA	ZAR	6,550	BIDVEST GROUP LTD	72,673	0.08
SOUTH AFRICA	ZAR	500	CAPITEC BANK HOLDINGS LTD	29,137	0.03
SOUTH AFRICA	ZAR	71,012	FIRSTSTRAND LTD	255,185	0.26
SOUTH AFRICA	ZAR	38,107	FOSCHINI GROUP LTD/THE	377,970	0.39
SOUTH AFRICA	ZAR	21,143	IMPERIAL HOLDINGS LTD	285,442	0.29
SOUTH AFRICA	ZAR	340,100	LIFE HEALTHCARE GROUP HOLDINGS LTD	580,379	0.60
SOUTH AFRICA	ZAR	13,700	MR PRICE GROUP LTD	160,692	0.17
SOUTH AFRICA	ZAR	84,727	MTN GROUP LTD	708,566	0.73
SOUTH AFRICA	ZAR	9,232	NASPERS LTD-N SHS	1,757,039	1.82
SOUTH AFRICA	ZAR	5,215	NEDBANK GROUP LTD	74,202	0.08
SOUTH AFRICA	ZAR	6,811	REMGRO LTD	95,800	0.10
SOUTH AFRICA	ZAR	23,323	SANLAM LTD	108,369	0.11
SOUTH AFRICA	ZAR	10,050	SAPPI LIMITED	56,842	0.06
SOUTH AFRICA	ZAR	11,567	SASOL LTD	293,338	0.30
SOUTH AFRICA	ZAR	9,400	SHOPRITE HOLDINGS LTD	137,106	0.14
SOUTH AFRICA	ZAR	8,792	SPAR GROUP LTD/THE	96,183	0.10
SOUTH AFRICA	ZAR	21,300	STANDARD BANK GROUP LTD	230,785	0.24
SOUTH AFRICA	ZAR	51,576	WOOLWORTHS HOLDINGS LTD	198,057	0.20
SOUTH KOREA	KRW	674	AMOREPACIFIC CORP	144,795	0.15
SOUTH KOREA	KRW	347	AMOREPACIFIC GROUP	34,684	0.04
SOUTH KOREA	KRW	466	BGF RETAIL CO LTD	31,702	0.03

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FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SOUTH KOREA	KRW	1,037	CELLTRION INC	89,034	0.09
SOUTH KOREA	KRW	1,457	E-MART CO LTD	243,449	0.25
SOUTH KOREA	KRW	5,110	HANA FINANCIAL GROUP	186,774	0.19
SOUTH KOREA	KRW	1,752	HANKOOK TIRE CO LTD	77,106	0.08
SOUTH KOREA	KRW	300	HANSSEM CO LTD	38,043	0.04
SOUTH KOREA	KRW	14,259	HYNIX SEMICONDUCTOR INC	729,647	0.75
SOUTH KOREA	KRW	42	HYUNDAI CONSTRUCTION EQUIPMENT CO LTD	10,511	0.01
SOUTH KOREA	KRW	7,426	HYUNDAI ELEVATOR CO LTD	288,044	0.30
SOUTH KOREA	KRW	1,914	HYUNDAI ENGINEERING & CONST	58,037	0.06
SOUTH KOREA	KRW	643	HYUNDAI HEAVY INDUSTRIES	71,226	0.07
SOUTH KOREA	KRW	1,671	HYUNDAI MOBIS	294,163	0.30
SOUTH KOREA	KRW	4,684	HYUNDAI MOTOR CO	490,900	0.51
SOUTH KOREA	KRW	137	HYUNDAI ROBOTICS CO LTD	45,271	0.05
SOUTH KOREA	KRW	1,650	HYUNDAI STEEL CO	71,017	0.07
SOUTH KOREA	KRW	12,823	KB FINANCIAL GROUP INC	529,906	0.55
SOUTH KOREA	KRW	6,162	KIA MOTORS CORPORATION	162,944	0.17
SOUTH KOREA	KRW	8,486	KOREA ELECTRIC POWER CORP	271,556	0.28
SOUTH KOREA	USD	11,173	KOREA ELECTRIC POWER CORP ADR	181,847	0.19
SOUTH KOREA	KRW	4,031	KT&G CORP	344,285	0.36
SOUTH KOREA	KRW	2,254	LG CHEM LTD	637,225	0.66
SOUTH KOREA	KRW	4,540	LG DISPLAY CO LTD	105,491	0.11
SOUTH KOREA	KRW	2,443	LG ELECTRONICS INC	148,519	0.15
SOUTH KOREA	KRW	162	LG HOUSEHOLD & HEALTH CARE	116,007	0.12
SOUTH KOREA	KRW	297	LOTTE SHOPPING CO	56,936	0.06
SOUTH KOREA	KRW	360	NCSOFT CORP	103,252	0.11
SOUTH KOREA	KRW	585	NHN CORP	329,460	0.34
SOUTH KOREA	KRW	1,223	ORION CORP/REPUBLIC OF KOREA	79,642	0.08
SOUTH KOREA	KRW	3,080	POSCO	789,181	0.82
SOUTH KOREA	KRW	846	SAMSUNG C&T CORP	81,407	0.08
SOUTH KOREA	KRW	716	SAMSUNG ELECTRO-MECHANICS CO	53,943	0.06
SOUTH KOREA	KRW	2,153	SAMSUNG ELECTRONICS CO LTD	3,719,480	3.83
SOUTH KOREA	KRW	384	SAMSUNG ELECTRONICS-PFD	539,936	0.56
SOUTH KOREA	KRW	2,386	SAMSUNG FIRE & MARINE INS	492,114	0.51
SOUTH KOREA	KRW	4,352	SAMSUNG HEAVY INDUSTRIES	34,735	0.04
SOUTH KOREA	KRW	1,529	SAMSUNG LIFE INSURANCE CO LTD	131,731	0.14
SOUTH KOREA	KRW	3,414	SAMSUNG SECURITIES CO LTD	93,079	0.10
SOUTH KOREA	KRW	14,056	SHINHAN FINANCIAL GROUP LTD	545,211	0.56
SOUTH KOREA	KRW	487	SK C&C CO LTD	97,175	0.10
SOUTH KOREA	KRW	790	SK ENERGY CO LTD	111,081	0.11
SOUTH KOREA	KRW	461	SK TELECOM	87,172	0.09
SOUTH KOREA	KRW	4,776	S1 CORPORATION	319,563	0.33
SOUTH KOREA	KRW	1,162	WOONGJIN COWAY CO LTD	85,637	0.09
SPAIN	COP	13,842	CEMEX LATAM HOLDINGS SA	44,281	0.05
TAIWAN	TWD	240,802	ADVANCED SEMICONDUCTOR ENGINEERING INC	244,293	0.25
TAIWAN	TWD	15,548	ASUSTEK COMPUTER INC	108,334	0.11
TAIWAN	TWD	172,000	AU OPTRONICS CORP	59,443	0.06

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FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TAIWAN	TWD	14,000	CATCHER TECHNOLOGY CO LTD	149,834	0.15
TAIWAN	TWD	190,839	CATHAY FINANCIAL HOLDING CO	261,953	0.27
TAIWAN	TWD	188,000	CHIMEI INNOLUX CORP	77,024	0.08
TAIWAN	TWD	1,016,238	CHINATRUST FINANCIAL HOLDING CO LTD	553,723	0.57
TAIWAN	TWD	58,121	CHUNGHWA TELECOM CO LTD	170,088	0.18
TAIWAN	TWD	129,433	COMPAL ELECTRONICS	78,281	0.08
TAIWAN	TWD	52,203	DELTA ELECTRONICS INC	240,793	0.25
TAIWAN	TWD	166,737	E.SUN FINANCIAL HOLDING CO LTD	86,436	0.09
TAIWAN	TWD	132,000	EVERLIGHT ELECTRONICS CO LTD	166,656	0.17
TAIWAN	TWD	87,899	FORMOSA PLASTICS CORP	230,038	0.24
TAIWAN	TWD	297,000	FUBON FINANCIAL HOLDING CO	401,465	0.41
TAIWAN	TWD	11,122	GIANT MANUFACTURING	47,272	0.05
TAIWAN	TWD	42,500	GINKO INTERNATIONAL CO LTD	277,768	0.29
TAIWAN	TWD	321,175	HON HAI PRECISION INDUSTRY	1,051,791	1.09
TAIWAN	TWD	15,575	HTC CORP	29,822	0.03
TAIWAN	TWD	6,880	HUAKU DEVELOPMENT CO LTD	11,869	0.01
TAIWAN	TWD	48,000	KINSUS INTERCONNECT TECHNOLOGY CORP	112,375	0.12
TAIWAN	TWD	1,500	LARGAN PRECISION CO LTD	243,730	0.25
TAIWAN	TWD	44,321	MEDIATEK INC	334,139	0.35
TAIWAN	TWD	228,000	MEGA FINANCIAL HOLDING CO LTD	154,098	0.16
TAIWAN	TWD	86,000	NAN YA PLASTICS CORP	182,643	0.19
TAIWAN	TWD	43,000	NOVATEK MICROELECTRONICS CORP	140,817	0.15
TAIWAN	TWD	46,000	PEGATRON CORP	121,796	0.13
TAIWAN	TWD	108,977	POU CHEN	118,910	0.12
TAIWAN	TWD	185,000	PRIMAX ELECTRONICS LTD	369,177	0.38
TAIWAN	TWD	88,100	QUANTA COMPUTER INC	168,687	0.17
TAIWAN	TWD	542,786	TAIWAN SEMICONDUCTOR MANUFAC	3,275,190	3.38
TAIWAN	TWD	156,000	TECO ELECTRIC AND MACHINERY CO LTD	122,609	0.13
TAIWAN	TWD	152,748	UNI-PRESIDENT ENTERPRISES CORP	273,313	0.28
TAIWAN	TWD	318,855	WISTRON CORP	253,273	0.26
TAIWAN	TWD	393,626	YUANTA FINANCIAL HOLDING CO LTD	143,716	0.15
THAILAND	THB	12,600	ADVANCED INFO SERVICE-NVDR	59,844	0.06
THAILAND	THB	48,600	BANGKOK BANK PUBLIC CO-NVDR	227,135	0.23
THAILAND	THB	144,600	KASIKORNBANK PCL	736,234	0.77
THAILAND	THB	92,100	PTT GLOBAL CHEMICAL PCL	178,473	0.18
THAILAND	THB	24,400	PTT PCL-NVDR	246,612	0.26
THAILAND	THB	15,350	SIAM CEMENT PCL/THE	194,415	0.20
THAILAND	THB	32,600	SIAM COMMERCIAL BANK PCL	124,281	0.13
TURKEY	TRY	199,000	AKBANK TAS	501,289	0.52
TURKEY	TRY	24,200	COCA-COLA ICECEK AS	236,651	0.24
TURKEY	TRY	350,000	EMLAK KONUT GAYRIMENKUL YATIRIM ORTAKLIGI AS	250,686	0.26
TURKEY	TRY	52,600	ULKER BISKUVI SANAYI AS	264,491	0.27
UNITED ARAB EMIRATES	AED	1,366,000	ALDAR PROPERTIES PJSC	722,578	0.75
UNITED ARAB EMIRATES	USD	29,800	DP WORLD LTD	574,996	0.59
UNITED ARAB EMIRATES	AED	116,635	FIRST ABU DHABI BANK PJSC	277,769	0.29

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General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	19,566	INFOSYS TECHNOLOGIES-SP ADR	246,859	0.26
UNITED STATES	USD	1,447	NETEASE.COM ADR	335,723	0.35
UNITED STATES	USD	2,328	SOUTHERN COPPER CORP	79,695	0.08
UNITED STATES	USD	11,907	YUM CHINA HOLDINGS INC	354,135	0.36
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				41,105	0.04
SHARES, WARRANTS, RIGHTS				41,105	0.04
CHILE	USD	6,257	CENCOSUD SA ADR	41,103	0.04
CHINA	HKD	1,680,000	BOSHIWA INTERNATIONAL HOLDING LTD	2	-
INVESTMENT FUNDS				53,561	0.06
INVESTMENT FUNDS				53,561	0.06
LUXEMBOURG	USD	33,183	DB X-TRACKERS MSCI PAKISTAN IM TRN INDEX UCITS ETF	53,561	0.06
TOTAL INVESTMENTS				93,346,797	96.43
NET CASH AT BANKS				3,250,795	3.36
OTHER NET ASSETS				201,860	0.21
TOTAL NET ASSETS				96,799,452	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND EURO DEFENSIVE BOND

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				98,237,276	97.89
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				98,237,276	97.89
AUSTRIA	EUR	3,954,000	AUSTRIA GOVERNMENT BOND 0.25% 18/10/2019 144A	4,026,576	4.01
BELGIUM	EUR	988,000	BELGIUM GOVERNMENT BOND 1.25% 22/06/2018	1,002,795	1.00
BELGIUM	EUR	1,341,000	BELGIUM GOVERNMENT BOND 4.00% 28/03/2019	1,438,276	1.43
FINLAND	EUR	864,000	FINLAND GOVERNMENT BOND 3.375% 15/04/2020	954,111	0.95
FRANCE	EUR	6,464,000	FRANCE GOVERNMENT BOND OAT 0.00% 25/02/2019	6,522,920	6.49
FRANCE	EUR	3,236,000	FRANCE GOVERNMENT BOND OAT 0.00% 25/05/2020	3,281,806	3.27
FRANCE	EUR	4,856,000	FRANCE GOVERNMENT BOND OAT 0.50% 25/11/2019	4,973,248	4.96
FRANCE	EUR	933,000	FRANCE GOVERNMENT BOND OAT 1.00% 25/05/2019	959,017	0.96
FRANCE	EUR	2,931,000	FRANCE GOVERNMENT BOND OAT 1.00% 25/11/2018	2,988,799	2.98
FRANCE	EUR	5,236,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.00% 25/02/2020	5,305,298	5.29
GERMANY	EUR	3,446,000	BUNDESobligation 0.00% 17/04/2020	3,510,182	3.50
GERMANY	EUR	5,253,000	BUNDESobligation 0.25% 11/10/2019	5,364,180	5.34
GERMANY	EUR	2,202,000	BUNDESREPUBLIK DEUTSCHLAND 3.25% 04/01/2020	2,409,307	2.40
GERMANY	EUR	3,226,000	BUNDESREPUBLIK DEUTSCHLAND 3.50% 04/07/2019	3,480,886	3.47
GERMANY	EUR	3,770,000	BUNDESSCHATZANWEISUNGEN 0.00% 14/09/2018	3,799,538	3.79
IRELAND	EUR	1,217,000	IRELAND GOVERNMENT BOND 5.90% 18/10/2019	1,383,297	1.38
IRELAND	EUR	1,804,000	TREASURY 4.4% 18/06/2019	1,964,827	1.96
ITALY	EUR	5,719,000	ITALY BUONI POLIENNALI DEL TESORO 0.05% 15/10/2019	5,732,154	5.71
ITALY	EUR	942,000	ITALY BUONI POLIENNALI DEL TESORO 0.70% 01/05/2020	956,695	0.95
ITALY	EUR	3,951,000	ITALY BUONI POLIENNALI DEL TESORO 1.05% 01/12/2019	4,046,219	4.03
ITALY	EUR	2,079,000	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/05/2019	2,171,100	2.16
ITALY	EUR	4,331,000	ITALY CERTIFICATI DI CREDITO DEL TESORO ZERO COUPON 0.00% 28/12/2018	4,343,820	4.33
ITALY	EUR	6,843,000	ITALY CERTIFICATI DI CREDITO DEL TESORO ZERO COUPON 0.00% 30/05/2019	6,853,400	6.84
NETHERLANDS	EUR	2,928,000	NETHERLANDS GOVERNMENT BOND 0.25% 15/01/2020	2,991,991	2.98
NETHERLANDS	EUR	3,049,000	NETHERLANDS GOVERNMENT BOND 1.25% 15/01/2019 144A	3,131,933	3.12
SPAIN	EUR	2,375,000	SPAIN GOVERNMENT BOND 0.25% 31/01/2019	2,395,556	2.39
SPAIN	EUR	7,829,000	SPAIN GOVERNMENT BOND 1.40% 31/01/2020	8,140,281	8.10
SPAIN	EUR	827,000	SPAIN GOVERNMENT BOND 2.75% 30/04/2019	869,847	0.87
SPAIN	EUR	2,959,000	SPAIN GOVERNMENT BOND 4.60% 30/07/2019	3,239,217	3.23
TOTAL INVESTMENTS				98,237,276	97.89
NET CASH AT BANKS				1,417,144	1.41
OTHER NET ASSETS				703,113	0.70
TOTAL NET ASSETS				100,357,533	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2039

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				762,907	97.47
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				762,907	97.47
FRANCE	EUR	197,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2039	140,526	17.95
ITALY	EUR	136,000	BUONI POLIENNALI STRIP 0.00% 01/02/2038	70,387	8.99
ITALY	EUR	390,000	BUONI POLIENNALI STRIP 0.00% 01/02/2039	190,684	24.36
ITALY	EUR	301,000	BUONI POLIENNALI STRIP 0.00% 01/08/2038	151,842	19.40
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/08/2037	531	0.07
ITALY	EUR	30,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/02/2033	19,552	2.50
ITALY	EUR	385,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/08/2039	189,385	24.20
TOTAL INVESTMENTS				762,907	97.47
NET CASH AT BANKS				22,631	2.89
OTHER NET ASSETS				(2,798)	(0.36)
TOTAL NET ASSETS				782,740	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2040

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				582,201	99.20
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				582,201	99.20
FRANCE	EUR	158,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2040	109,421	18.64
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/02/2038	518	0.09
ITALY	EUR	44,000	BUONI POLIENNALI STRIP 0.00% 01/02/2039	21,513	3.67
ITALY	EUR	11,000	BUONI POLIENNALI STRIP 0.00% 01/08/2038	5,549	0.95
ITALY	EUR	280,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/03/2040	123,847	21.10
ITALY	EUR	314,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/03/2041	131,362	22.38
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/08/2037	531	0.09
ITALY	EUR	284,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/09/2040	121,330	20.67
ITALY	EUR	138,500	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/08/2039	68,130	11.61
TOTAL INVESTMENTS				582,201	99.20
NET CASH AT BANKS				7,468	1.27
OTHER NET ASSETS				(2,774)	(0.47)
TOTAL NET ASSETS				586,895	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2041

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				124,673	97.36
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				124,673	97.36
FRANCE	EUR	35,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2041	23,622	18.45
ITALY	EUR	3,000	BUONI POLIENNALI STRIP 0.00% 01/02/2039	1,467	1.15
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/08/2038	504	0.39
ITALY	EUR	69,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/03/2041	28,866	22.54
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/08/2037	531	0.41
ITALY	EUR	60,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/09/2040	25,633	20.02
ITALY	EUR	74,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/09/2041	30,220	23.60
ITALY	EUR	19,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/08/2039	9,346	7.30
NETHERLANDS	EUR	6,000	DUTCH FUNGIBLE STRIP 0.00% 15/01/2042	4,484	3.50
TOTAL INVESTMENTS				124,673	97.36
NET CASH AT BANKS				3,840	3.00
OTHER NET ASSETS				(464)	(0.36)
TOTAL NET ASSETS				128,049	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2042

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				79,867	98.65
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				79,867	98.65
FRANCE	EUR	20,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2042	13,082	16.16
ITALY	EUR	7,000	BUONI POLIENNALI STRIP 0.00% 01/02/2039	3,423	4.23
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/08/2038	504	0.62
ITALY	EUR	51,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/03/2042	20,618	25.46
ITALY	EUR	8,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/09/2041	3,267	4.04
ITALY	EUR	52,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/09/2042	20,365	25.15
ITALY	EUR	9,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/08/2039	4,427	5.47
NETHERLANDS	EUR	11,000	NETHERLANDS GOVERNMENT BOND COUPON STRIP 0.00% 15/01/2042	8,190	10.12
NETHERLANDS	EUR	8,000	NETHERLANDS GOVERNMENT BOND PRINCIPAL STRIP 0.00% 15/01/2042	5,991	7.40
TOTAL INVESTMENTS				79,867	98.65
NET CASH AT BANKS				2,120	2.62
OTHER NET ASSETS				(1,025)	(1.27)
TOTAL NET ASSETS				80,962	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2043

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				31,041	95.96
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				31,041	95.96
FRANCE	EUR	6,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2042	3,925	12.13
GERMANY	EUR	2,000	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0.00% 04/07/2042	1,506	4.66
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/02/2038	518	1.60
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/02/2039	489	1.51
ITALY	EUR	14,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/03/2043	5,413	16.73
ITALY	EUR	17,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/03/2044	6,282	19.42
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/08/2037	531	1.64
ITALY	EUR	13,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/09/2042	5,091	15.74
ITALY	EUR	16,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/09/2043	6,045	18.69
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/08/2039	492	1.52
NETHERLANDS	EUR	1,000	NETHERLANDS GOVERNMENT BOND PRINCIPAL STRIP 0.00% 15/01/2042	749	2.32
TOTAL INVESTMENTS				31,041	95.96
NET CASH AT BANKS				1,410	4.36
OTHER NET ASSETS				(101)	(0.32)
TOTAL NET ASSETS				32,350	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2044

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				41,008	95.98
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				41,008	95.98
FRANCE	EUR	11,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2044	6,853	16.03
FRANCE	EUR	1,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2045	605	1.42
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/03/2042	404	0.95
ITALY	EUR	30,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/03/2044	11,086	25.95
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/09/2042	392	0.92
ITALY	EUR	26,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/09/2043	9,823	22.99
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/08/2039	492	1.15
ITALY	EUR	29,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/09/2044	11,353	26.57
TOTAL INVESTMENTS				41,008	95.98
NET CASH AT BANKS				1,916	4.48
OTHER NET ASSETS				(198)	(0.46)
TOTAL NET ASSETS				42,726	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2017

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				119,479,328	99.41
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				119,479,328	99.41
ITALY	EUR	27,500,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/01/2018	27,540,150	22.91
ITALY	EUR	17,700,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/12/2017	17,721,417	14.74
ITALY	EUR	24,300,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 29/12/2017	24,332,076	20.25
ITALY	EUR	31,850,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/11/2017	31,868,473	26.52
ITALY	EUR	850,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/11/2023	782,468	0.65
ITALY	EUR	17,200,000	ITALY CERTIFICATI DI CREDITO DEL TESORO ZERO COUPON 0.00% 28/03/2018	17,234,744	14.34
TOTAL INVESTMENTS				119,479,328	99.41
NET CASH AT BANKS				1,163,413	0.97
OTHER NET ASSETS				(455,721)	(0.38)
TOTAL NET ASSETS				120,187,020	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2018

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				153,124,743	99.68
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				153,124,743	99.68
ITALY	EUR	41,766,000	BUONI POLIENNALI STRIP 0.00% 01/05/2018	41,837,838	27.24
ITALY	EUR	27,304,000	BUONI POLIENNALI STRIP 0.00% 01/05/2019	27,302,908	17.77
ITALY	EUR	41,781,000	BUONI POLIENNALI STRIP 0.00% 01/11/2018	41,851,610	27.24
ITALY	EUR	1,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/01/2018	1,001	-
ITALY	EUR	100,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/02/2018	100,163	0.07
ITALY	EUR	41,903,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/08/2018	42,031,223	27.36
TOTAL INVESTMENTS				153,124,743	99.68
NET CASH AT BANKS				1,086,957	0.71
OTHER NET ASSETS				(596,577)	(0.39)
TOTAL NET ASSETS				153,615,123	100.00

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Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

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FIDEURAM FUND ZERO COUPON 2019

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				129,975,259	99.42
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				129,975,259	99.42
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/02/2021	986	-
ITALY	EUR	27,639,954	BUONI POLIENNALI STRIP 0.00% 01/05/2019	27,638,848	21.14
ITALY	EUR	15,374,000	BUONI POLIENNALI STRIP 0.00% 01/05/2020	15,277,144	11.69
ITALY	EUR	33,226,000	BUONI POLIENNALI STRIP 0.00% 01/08/2019	33,217,361	25.41
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/11/2018	1,002	-
ITALY	EUR	33,508,954	BUONI POLIENNALI STRIP 0.00% 01/11/2019	33,391,338	25.54
ITALY	EUR	20,467,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/02/2020	20,448,580	15.64
TOTAL INVESTMENTS				129,975,259	99.42
NET CASH AT BANKS				1,263,446	0.97
OTHER NET ASSETS				(510,179)	(0.39)
TOTAL NET ASSETS				130,728,526	100.00

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Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

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General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2020

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				164,252,501	99.93
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				164,252,501	99.93
ITALY	EUR	15,038,000	BUONI POLIENNALI STRIP 0.00% 01/02/2021	14,833,934	9.03
ITALY	EUR	45,239,000	BUONI POLIENNALI STRIP 0.00% 01/05/2020	44,953,994	27.35
ITALY	EUR	45,728,000	BUONI POLIENNALI STRIP 0.00% 01/08/2020	45,322,393	27.57
ITALY	EUR	300,000	BUONI POLIENNALI STRIP 0.00% 01/11/2019	298,947	0.18
ITALY	EUR	45,844,000	BUONI POLIENNALI STRIP 0.00% 01/11/2020	45,315,419	27.57
ITALY	EUR	13,540,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/02/2020	13,527,814	8.23
TOTAL INVESTMENTS				164,252,501	99.93
NET CASH AT BANKS				761,915	0.46
OTHER NET ASSETS				(652,466)	(0.39)
TOTAL NET ASSETS				164,361,950	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2021

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				75,243,015	99.74
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				75,243,015	99.74
ITALY	EUR	100,000	BUONI POLIENNALI STRIP 0.00% 01/02/2021	98,643	0.13
ITALY	EUR	20,937,000	BUONI POLIENNALI STRIP 0.00% 01/02/2022	20,199,390	26.78
ITALY	EUR	16,252,000	BUONI POLIENNALI STRIP 0.00% 01/05/2021	15,950,850	21.14
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/11/2019	996	-
ITALY	EUR	20,011,000	BUONI POLIENNALI STRIP 0.00% 01/11/2021	19,455,094	25.79
ITALY	EUR	19,882,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/08/2021	19,538,042	25.90
TOTAL INVESTMENTS				75,243,015	99.74
NET CASH AT BANKS				517,457	0.69
OTHER NET ASSETS				(317,949)	(0.43)
TOTAL NET ASSETS				75,442,523	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2022

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				52,417,665	99.77
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				52,417,665	99.77
ITALY	EUR	14,850,000	BUONI POLIENNALI STRIP 0.00% 01/02/2023	13,953,506	26.56
ITALY	EUR	11,050,000	BUONI POLIENNALI STRIP 0.00% 01/05/2022	10,608,663	20.19
ITALY	EUR	14,779,000	BUONI POLIENNALI STRIP 0.00% 01/08/2022	14,093,106	26.83
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/08/2024	891	-
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 02/01/2024	908	-
ITALY	EUR	14,450,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/11/2022	13,760,591	26.19
TOTAL INVESTMENTS				52,417,665	99.77
NET CASH AT BANKS				340,759	0.65
OTHER NET ASSETS				(221,313)	(0.42)
TOTAL NET ASSETS				52,537,111	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2023

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				46,257,961	99.40
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				46,257,961	99.40
FRANCE	EUR	9,050,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2023	9,040,588	19.43
ITALY	EUR	100,000	BUONI POLIENNALI STRIP 0.00% 01/02/2023	93,963	0.20
ITALY	EUR	1,500,000	BUONI POLIENNALI STRIP 0.00% 01/05/2023	1,403,340	3.02
ITALY	EUR	100,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/03/2023	93,685	0.20
ITALY	EUR	3,400,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/09/2023	3,135,446	6.74
ITALY	EUR	9,100,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/03/2024	8,299,928	17.84
ITALY	EUR	12,550,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/08/2023	11,717,559	25.18
ITALY	EUR	13,550,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/11/2023	12,473,452	26.79
TOTAL INVESTMENTS				46,257,961	99.40
NET CASH AT BANKS				463,786	1.00
OTHER NET ASSETS				(186,858)	(0.40)
TOTAL NET ASSETS				46,534,889	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2024

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				56,052,990	99.70
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				56,052,990	99.70
FRANCE	EUR	5,472,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2024	5,426,692	9.66
FRANCE	EUR	5,476,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2024	5,393,586	9.59
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/05/2019	1,000	-
ITALY	EUR	15,891,000	BUONI POLIENNALI STRIP 0.00% 01/05/2024	14,334,318	25.50
ITALY	EUR	16,670,000	BUONI POLIENNALI STRIP 0.00% 01/08/2024	14,859,971	26.43
ITALY	EUR	16,877,000	BUONI POLIENNALI STRIP 0.00% 01/11/2024	14,943,065	26.58
ITALY	EUR	100,000	BUONI POLIENNALI STRIP 0.00% 02/01/2024	90,822	0.16
ITALY	EUR	1,132,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/03/2025	1,002,295	1.78
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025	1,241	-
TOTAL INVESTMENTS				56,052,990	99.70
NET CASH AT BANKS				388,992	0.69
OTHER NET ASSETS				(221,737)	(0.39)
TOTAL NET ASSETS				56,220,245	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2025

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				61,623,231	99.76
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				61,623,231	99.76
FRANCE	EUR	250,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2025	244,005	0.39
FRANCE	EUR	12,172,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2025	11,806,353	19.12
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/05/2019	1,000	-
ITALY	EUR	9,927,751	BUONI POLIENNALI STRIP 0.00% 01/05/2025	8,628,606	13.97
ITALY	EUR	4,168,000	BUONI POLIENNALI STRIP 0.00% 01/05/2026	3,494,743	5.66
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/08/2024	891	-
ITALY	EUR	18,533,000	BUONI POLIENNALI STRIP 0.00% 01/08/2025	16,008,620	25.91
ITALY	EUR	18,755,865	BUONI POLIENNALI STRIP 0.00% 01/11/2025	16,035,139	25.96
ITALY	EUR	6,366,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/03/2026	5,402,633	8.75
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025	1,241	-
TOTAL INVESTMENTS				61,623,231	99.76
NET CASH AT BANKS				397,189	0.64
OTHER NET ASSETS				(245,992)	(0.40)
TOTAL NET ASSETS				61,774,428	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2026

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				28,914,812	100.23
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				28,914,812	100.23
FRANCE	EUR	400,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2026	383,220	1.33
FRANCE	EUR	5,460,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2026	5,168,054	17.91
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/05/2019	1,000	-
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/05/2024	902	-
ITALY	EUR	9,010,000	BUONI POLIENNALI STRIP 0.00% 01/05/2026	7,554,614	26.20
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/08/2019	1,000	-
ITALY	EUR	2,150,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/02/2026	1,819,266	6.31
ITALY	EUR	7,910,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/08/2026	6,573,526	22.79
ITALY	EUR	8,930,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/11/2026	7,411,989	25.69
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025	1,241	-
TOTAL INVESTMENTS				28,914,812	100.23
NET CASH AT BANKS				44,102	0.15
OTHER NET ASSETS				(110,347)	(0.38)
TOTAL NET ASSETS				28,848,567	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2027

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				15,114,393	99.10
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				15,114,393	99.10
FRANCE	EUR	871,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2027	814,159	5.34
FRANCE	EUR	2,302,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2027	2,131,882	13.98
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/05/2024	902	0.01
ITALY	EUR	50,000	BUONI POLIENNALI STRIP 0.00% 01/05/2026	41,924	0.27
ITALY	EUR	4,980,142	BUONI POLIENNALI STRIP 0.00% 01/05/2027	4,028,437	26.41
ITALY	EUR	5,107,000	BUONI POLIENNALI STRIP 0.00% 01/08/2027	4,058,583	26.61
ITALY	EUR	50,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/02/2027	40,690	0.27
ITALY	EUR	5,029,142	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/11/2027	3,997,816	26.21
TOTAL INVESTMENTS				15,114,393	99.10
NET CASH AT BANKS				200,084	1.31
OTHER NET ASSETS				(62,349)	(0.41)
TOTAL NET ASSETS				15,252,128	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2028

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				12,137,245	99.23
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				12,137,245	99.23
FRANCE	EUR	100,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2028	91,512	0.75
FRANCE	EUR	2,600,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2028	2,352,272	19.23
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/05/2019	1,000	0.01
ITALY	EUR	360,000	BUONI POLIENNALI STRIP 0.00% 01/05/2028	278,104	2.27
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/08/2019	1,000	0.01
ITALY	EUR	4,140,000	BUONI POLIENNALI STRIP 0.00% 01/08/2028	3,179,644	25.99
ITALY	EUR	3,962,000	BUONI POLIENNALI STRIP 0.00% 01/11/2028	3,016,548	24.66
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/02/2028	781	0.01
ITALY	EUR	4,272,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/02/2029	3,214,978	26.29
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 6.50% 01/11/2027	1,406	0.01
TOTAL INVESTMENTS				12,137,245	99.23
NET CASH AT BANKS				146,505	1.20
OTHER NET ASSETS				(51,738)	(0.43)
TOTAL NET ASSETS				12,232,012	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2029

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				7,843,063	99.20
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				7,843,063	99.20
FRANCE	EUR	1,185,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2029	1,060,693	13.42
FRANCE	EUR	480,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2030	420,701	5.32
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/05/2019	1,000	0.01
ITALY	EUR	663,000	BUONI POLIENNALI STRIP 0.00% 01/05/2029	494,724	6.26
ITALY	EUR	2,638,000	BUONI POLIENNALI STRIP 0.00% 01/08/2029	1,943,837	24.59
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/11/2019	996	0.01
ITALY	EUR	2,640,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/02/2030	1,909,802	24.16
ITALY	EUR	2,721,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/11/2029	2,011,310	25.43
TOTAL INVESTMENTS				7,843,063	99.20
NET CASH AT BANKS				93,032	1.18
OTHER NET ASSETS				(30,151)	(0.38)
TOTAL NET ASSETS				7,905,944	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2030

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				10,219,650	99.36
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				10,219,650	99.36
FRANCE	EUR	1,325,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/05/2031	1,140,017	11.08
FRANCE	EUR	1,047,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2030	909,005	8.84
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/05/2030	718	0.01
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/08/2019	1,000	0.01
ITALY	EUR	3,822,000	BUONI POLIENNALI STRIP 0.00% 01/08/2030	2,710,945	26.36
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/11/2019	996	0.01
ITALY	EUR	3,861,000	BUONI POLIENNALI STRIP 0.00% 01/11/2030	2,712,970	26.38
ITALY	EUR	3,942,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/05/2031	2,742,687	26.66
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029	1,312	0.01
TOTAL INVESTMENTS				10,219,650	99.36
NET CASH AT BANKS				107,783	1.05
OTHER NET ASSETS				(42,063)	(0.41)
TOTAL NET ASSETS				10,285,370	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				23,628,892	98.40
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				23,628,892	98.40
AUSTRALIA	AUD	106,000	AUSTRALIA GOVERNMENT BOND 1.25% 21/08/2040	74,759	0.31
AUSTRALIA	AUD	212,000	AUSTRALIA GOVERNMENT BOND 2.50% 20/09/2030	196,183	0.82
CANADA	CAD	149,000	CANADA-GOV'T REAL RETURN 3.00% 01/12/2036	180,852	0.76
CANADA	CAD	146,000	CANADA-GOV'T REAL RETURN 4.25% 01/12/2021	180,037	0.75
CANADA	CAD	152,000	CANADIAN GOVERNMENT BOND 1.50% 01/12/2044	137,496	0.57
CANADA	CAD	51,000	CANADIAN GOVERNMENT REAL RETURN BOND 1.25% 01/12/2047	41,695	0.17
FRANCE	EUR	55,000	FRANCE GOVERNMENT BOND OAT 0.10% 01/03/2025	60,138	0.25
FRANCE	EUR	65,000	FRANCE GOVERNMENT BOND OAT 0.10% 25/07/2021	70,382	0.29
FRANCE	EUR	3,000	FRANCE GOVERNMENT BOND OAT 0.25% 25/07/2018	3,226	0.01
FRANCE	EUR	114,000	FRANCE GOVERNMENT BOND OAT 0.25% 25/07/2024	128,763	0.54
FRANCE	EUR	96,000	FRANCE GOVERNMENT BOND OAT 0.70% 25/07/2030	112,431	0.47
FRANCE	EUR	220,000	FRANCE GOVERNMENT BOND OAT 1.10% 25/07/2022	272,447	1.13
FRANCE	EUR	38,000	FRANCE GOVERNMENT BOND OAT 1.30% 25/07/2019	43,189	0.18
FRANCE	EUR	148,000	FRANCE GOVERNMENT BOND OAT 1.80% 25/07/2040	250,731	1.04
FRANCE	EUR	128,000	FRANCE GOVERNMENT BOND OAT 1.85% 25/07/2027	174,991	0.73
FRANCE	EUR	147,000	FRANCE GOVERNMENT BOND OAT 2.10% 25/07/2023	196,271	0.82
FRANCE	EUR	224,000	FRANCE GOVERNMENT BOND OAT 2.25% 25/07/2020	309,041	1.30
FRANCE	EUR	109,000	FRANCE GOVERNMENT BOND OAT 3.15% 25/07/2032	211,141	0.88
FRANCE	EUR	89,000	FRANCE GOVERNMENT BOND OAT 3.40% 25/07/2029	168,482	0.70
FRANCE	EUR	45,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 01/03/2021	48,250	0.20
FRANCE	EUR	40,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 01/03/2028	43,181	0.18
FRANCE	EUR	51,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 25/07/2047 144A	53,105	0.22
GERMANY	EUR	4,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESOBLIGATION INFLATION LINKED BOND 0.75% 15/04/2018	4,338	0.02
GERMANY	EUR	176,000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2023	199,843	0.83
GERMANY	EUR	75,000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2026	84,603	0.35
GERMANY	EUR	47,000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2046	55,720	0.23
GERMANY	EUR	95,000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.50% 15/04/2030	112,934	0.47
GERMANY	EUR	99,000	DEUTSCHLAND I/L BOND 1.75% 15/04/2020	119,343	0.50
GREAT BRITAIN	GBP	140,000	TSY I/L GILT 0.50% 22/03/2050	373,773	1.56
GREAT BRITAIN	GBP	159,000	TSY I/L GILT 0.625% 22/11/2042	384,516	1.60
GREAT BRITAIN	GBP	154,000	TSY I/L GILT 1.125% 22/11/2037	382,368	1.59
GREAT BRITAIN	GBP	147,000	TSY I/L GILT 1.25% 22/11/2027	305,703	1.27
GREAT BRITAIN	GBP	112,000	TSY I/L GILT 1.25% 22/11/2055	436,646	1.82
GREAT BRITAIN	GBP	152,000	TSY I/L GILT 1.875% 22/11/2022	271,945	1.13
GREAT BRITAIN	GBP	107,000	TSY I/L STOCK 2.00% 26/01/2035	316,780	1.32
GREAT BRITAIN	GBP	65,000	TSY I/L STOCK 2.50% 16/04/2020	261,006	1.09
GREAT BRITAIN	GBP	57,000	TSY I/L STOCK 4.125% 22/07/2030	231,110	0.96

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The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	GBP	170,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2024	242,058	1.01
GREAT BRITAIN	GBP	102,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2026	139,947	0.58
GREAT BRITAIN	GBP	82,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2029	128,492	0.54
GREAT BRITAIN	GBP	115,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2044	224,015	0.93
GREAT BRITAIN	GBP	134,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2046	252,952	1.05
GREAT BRITAIN	GBP	110,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2058	257,337	1.07
GREAT BRITAIN	GBP	127,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2068	370,560	1.54
GREAT BRITAIN	GBP	33,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/11/2019	41,843	0.17
GREAT BRITAIN	GBP	48,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/11/2036	77,891	0.32
GREAT BRITAIN	GBP	40,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/11/2056	87,908	0.37
GREAT BRITAIN	GBP	69,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/11/2065	182,935	0.76
GREAT BRITAIN	GBP	96,000	UNITED KINGDOM GILT INFLATION LINKED 0.25% 22/03/2052	220,942	0.92
GREAT BRITAIN	GBP	126,000	UNITED KINGDOM GILT INFLATION LINKED 0.375% 22/03/2062	371,006	1.55
GREAT BRITAIN	GBP	166,000	UNITED KINGDOM GILT INFLATION LINKED 0.625% 22/03/2040	374,146	1.56
GREAT BRITAIN	GBP	108,000	UNITED KINGDOM GILT INFLATION LINKED 0.75% 22/03/2034	204,228	0.85
GREAT BRITAIN	GBP	118,000	UNITED KINGDOM GILT INFLATION LINKED 0.75% 22/11/2047	325,907	1.36
GREAT BRITAIN	GBP	95,000	UNITED KINGDOM GILT INFLATION LINKED 1.25% 22/11/2032	199,236	0.83
GREAT BRITAIN	GBP	62,000	UNITED KINGDOM GILT INFLATION LINKED 2.50% 17/07/2024	249,634	1.04
ITALY	EUR	67,000	ITALY BUONI POLIENNALI DEL TESORO 1.25% 15/09/2032	67,965	0.28
ITALY	EUR	20,000	144A ITALY BUONI POLIENNALI DEL TESORO 1.30% 15/05/2028	20,669	0.09
ITALY	EUR	112,000	144A ITALY BUONI POLIENNALI DEL TESORO 1.65% 23/04/2020	118,486	0.49
ITALY	EUR	129,000	ITALY BUONI POLIENNALI DEL TESORO 1.70% 15/09/2018	136,185	0.57
ITALY	EUR	176,000	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/09/2017	207,581	0.86
ITALY	EUR	180,000	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/09/2021	218,327	0.91
ITALY	EUR	214,000	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2019	256,646	1.07
ITALY	EUR	107,000	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2024	122,783	0.51
ITALY	EUR	145,000	144A ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2035	206,292	0.86
ITALY	EUR	85,000	ITALY BUONI POLIENNALI DEL TESORO 2.55% 15/09/2041	109,017	0.45
ITALY	EUR	173,000	ITALY BUONI POLIENNALI DEL TESORO 2.60% 15/09/2023	229,572	0.96
ITALY	EUR	126,000	ITALY BUONI POLIENNALI DEL TESORO 3.10% 15/09/2026	162,180	0.68
JAPAN	JPY	16,500,000	JAPANESE GOVERNMENT CPI LINKED BOND 0.10%	133,712	0.56
JAPAN	JPY	14,800,000	10/03/2024 JAPANESE GOVERNMENT CPI LINKED BOND 0.10%	117,356	0.49
JAPAN	JPY	2,700,000	10/03/2025 JAPANESE GOVERNMENT CPI LINKED BOND 0.10%	21,987	0.09
JAPAN	JPY	16,900,000	10/09/2023 JAPANESE GOVERNMENT CPI LINKED BOND 0.10%	133,934	0.56
JAPAN	JPY	13,200,000	10/09/2024 JAPANESE GOVERNMENT CPI LINKED BOND 1.20%	104,061	0.43
SPAIN	EUR	100,000	10/12/2017 SPAIN GOVERNMENT INFLATION LINKED BOND 0.55%	105,651	0.44
SPAIN	EUR	22,000	30/11/2019 144A SPAIN GOVERNMENT INFLATION LINKED BOND 0.65%	22,823	0.10
SPAIN	EUR	44,000	30/11/2027 144A SPAIN GOVERNMENT INFLATION LINKED BOND 1.00%	46,422	0.19
SPAIN	EUR	123,000	30/11/2030 SPAIN GOVERNMENT INFLATION LINKED BOND 1.80%	142,516	0.59
SWEDEN	SEK	1,380,000	30/11/2024 144A SWEDEN INFLATION LINKED BOND 0.25% 01/06/2022	166,585	0.70
SWEDEN	SEK	680,000	SWEDISH GOVERNMENT I/L 3.50% 01/12/2028	139,863	0.58

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General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	300,000	UNITED STATES TREASURY INFLATION INDEXED BONDS	274,765	1.14
UNITED STATES	USD	74,000	0.125% 15/01/2022 UNITED STATES TREASURY INFLATION INDEXED BONDS	66,163	0.28
UNITED STATES	USD	490,000	0.125% 15/01/2023 UNITED STATES TREASURY INFLATION INDEXED BONDS	431,805	1.80
UNITED STATES	USD	551,000	0.125% 15/04/2019 UNITED STATES TREASURY INFLATION INDEXED BONDS	487,363	2.03
UNITED STATES	USD	490,000	0.125% 15/04/2020 UNITED STATES TREASURY INFLATION INDEXED BONDS	427,991	1.78
UNITED STATES	USD	268,000	0.125% 15/04/2021 UNITED STATES TREASURY INFLATION INDEXED BONDS	242,117	1.01
UNITED STATES	USD	285,000	0.125% 15/07/2022 UNITED STATES TREASURY INFLATION INDEXED BONDS	246,349	1.03
UNITED STATES	USD	584,000	0.125% 15/07/2024 UNITED STATES TREASURY INFLATION INDEXED BONDS	492,773	2.05
UNITED STATES	USD	662,000	0.125% 15/07/2026 UNITED STATES TREASURY INFLATION INDEXED BONDS	574,394	2.39
UNITED STATES	USD	260,000	0.25% 15/01/2025 UNITED STATES TREASURY INFLATION INDEXED BONDS	221,164	0.92
UNITED STATES	USD	490,000	0.375% 15/01/2027 UNITED STATES TREASURY INFLATION INDEXED BONDS	441,811	1.84
UNITED STATES	USD	229,000	0.375% 15/07/2023 UNITED STATES TREASURY INFLATION INDEXED BONDS	200,712	0.84
UNITED STATES	USD	242,000	0.375% 15/07/2025 UNITED STATES TREASURY INFLATION INDEXED BONDS	219,496	0.91
UNITED STATES	USD	401,000	0.625% 15/01/2024 UNITED STATES TREASURY INFLATION INDEXED BONDS	355,732	1.48
UNITED STATES	USD	168,000	0.625% 15/01/2026 UNITED STATES TREASURY INFLATION INDEXED BONDS	142,537	0.59
UNITED STATES	USD	308,000	0.625% 15/02/2043 UNITED STATES TREASURY INFLATION INDEXED BONDS	290,000	1.21
UNITED STATES	USD	158,000	0.625% 15/07/2021 UNITED STATES TREASURY INFLATION INDEXED BONDS	140,914	0.59
UNITED STATES	USD	247,000	0.75% 15/02/2042 UNITED STATES TREASURY INFLATION INDEXED BONDS	208,918	0.87
UNITED STATES	USD	141,000	0.75% 15/02/2045 UNITED STATES TREASURY INFLATION INDEXED BONDS	120,114	0.50
UNITED STATES	USD	285,000	0.875% 15/02/2047 UNITED STATES TREASURY INFLATION INDEXED BONDS	254,748	1.06
UNITED STATES	USD	716,000	1.00% 15/02/2046 UNITED STATES TREASURY INFLATION INDEXED BONDS	702,603	2.93
UNITED STATES	USD	357,000	1.125% 15/01/2021 UNITED STATES TREASURY INFLATION INDEXED BONDS	351,825	1.47
UNITED STATES	USD	359,000	1.25% 15/07/2020 UNITED STATES TREASURY INFLATION INDEXED BONDS	354,844	1.48
UNITED STATES	USD	150,000	1.375% 15/02/2044 UNITED STATES TREASURY INFLATION INDEXED BONDS	167,243	0.70
UNITED STATES	USD	356,000	1.75% 15/01/2028 UNITED STATES TREASURY INFLATION INDEXED BONDS	357,796	1.49
UNITED STATES	USD	726,000	1.875% 15/07/2019 UNITED STATES TREASURY INFLATION INDEXED BONDS	855,781	3.56
UNITED STATES	USD	69,000	2.00% 15/01/2026 UNITED STATES TREASURY INFLATION INDEXED BONDS	68,247	0.28
UNITED STATES	USD	292,000	2.125% 15/01/2019 UNITED STATES TREASURY INFLATION INDEXED BONDS	351,401	1.46
UNITED STATES	USD	321,000	2.125% 15/02/2041 UNITED STATES TREASURY INFLATION INDEXED BONDS	404,187	1.68
UNITED STATES	USD	303,000	2.375% 15/01/2025 UNITED STATES TREASURY INFLATION INDEXED BONDS	355,912	1.48
UNITED STATES	USD	92,000	2.50% 15/01/2029 UNITED STATES TREASURY INFLATION INDEXED BONDS	149,459	0.62
UNITED STATES	USD	25,000	3.375% 15/04/2032 UNITED STATES TREASURY INFLATION INDEXED BONDS	42,244	0.18
			3.625% 15/04/2028		

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General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	109,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 3.875% 15/04/2029	188,415	0.78
			TOTAL INVESTMENTS	23,628,892	98.40
			NET CASH AT BANKS	118,872	0.50
			OTHER NET ASSETS	265,000	1.10
			TOTAL NET ASSETS	24,012,764	100.00

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General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND EQUITY USA ADVANTAGE

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				144,958,379	98.85
SHARES, WARRANTS, RIGHTS				144,958,379	98.85
UNITED STATES	USD	116,491	ACTIVISION BLIZZARD INC	6,423,716	4.38
UNITED STATES	USD	12,904	ALPHABET INC	10,195,243	6.95
UNITED STATES	USD	17,309	AMAZON.COM INC	14,276,407	9.73
UNITED STATES	USD	48,027	BERKSHIRE HATHAWAY INC	7,318,175	4.99
UNITED STATES	USD	46,403	DANAHER CORP	3,255,902	2.22
UNITED STATES	USD	87,800	FACEBOOK INC	12,699,957	8.65
UNITED STATES	USD	49,602	FORTIVE CORP	2,710,610	1.85
UNITED STATES	USD	13,046	MARTIN MARIETTA MATERIALS	2,326,204	1.59
UNITED STATES	USD	44,749	MASTERCARD INC-CLASS A	5,017,282	3.42
UNITED STATES	USD	56,457	MSCI INC-A	5,442,461	3.71
UNITED STATES	USD	35,483	NIKE INC-CLASS B	1,576,128	1.07
UNITED STATES	USD	79,386	SALESFORCE.COM INC	6,376,125	4.35
UNITED STATES	USD	59,664	SERVICENOW INC	5,830,908	3.98
UNITED STATES	USD	8,176	SHERWIN-WILLIAMS CO/THE	2,333,143	1.59
UNITED STATES	USD	55,664	S&P GLOBAL INC	7,225,698	4.93
UNITED STATES	USD	189,417	STARBUCKS CORP	8,740,370	5.96
UNITED STATES	USD	34,061	TIFFANY & CO	2,618,536	1.79
UNITED STATES	USD	60,672	TJX COMPANIES INC	3,689,620	2.52
UNITED STATES	USD	21,893	TRANSDIGM GROUP INC	4,799,928	3.27
UNITED STATES	USD	309,434	TWITTER INC	4,401,155	3.00
UNITED STATES	USD	71,868	UNITED TECHNOLOGIES CORP	7,236,979	4.94
UNITED STATES	USD	71,200	VERISK ANALYTICS INC	4,853,869	3.31
UNITED STATES	USD	22,547	VULCAN MATERIALS CO	2,299,648	1.57
UNITED STATES	USD	26,691	WALT DISNEY CO/THE	2,271,959	1.55
UNITED STATES	USD	62,572	WORKDAY INC	5,773,007	3.94
UNITED STATES	USD	99,840	ZOETIS INC	5,265,349	3.59
TOTAL INVESTMENTS				144,958,379	98.85
NET CASH AT BANKS				2,410,235	1.64
OTHER NET ASSETS				(729,160)	(0.49)
TOTAL NET ASSETS				146,639,454	100.00

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FIDEURAM FUND COMMODITIES

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				185,823,104	93.70
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				185,823,104	93.70
ITALY	EUR	17,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/03/2018	17,032,647	8.59
ITALY	EUR	26,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 28/02/2018	26,044,834	13.13
ITALY	EUR	36,500,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/01/2018	36,558,765	18.43
ITALY	EUR	27,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/05/2018	27,077,760	13.65
ITALY	EUR	14,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/06/2018	14,039,179	7.08
ITALY	EUR	37,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 30/11/2017	37,038,950	18.68
ITALY	EUR	28,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/10/2017	28,020,720	14.13
ITALY	EUR	10,000	ITALY CERTIFICATI DI CREDITO DEL TESORO/ CCTS-EU FRN 15/11/2019	10,249	0.01
TOTAL INVESTMENTS				185,823,104	93.70
NET CASH AT BANKS				35,206,366	17.75
OTHER NET ASSETS				(22,708,858)	(11.45)
TOTAL NET ASSETS				198,320,612	100.00

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General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND MARSHALL WACE TOPS

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				121,166,415	27.67
SHARES, WARRANTS, RIGHTS				121,166,415	27.67
BERMUDA	USD	20,871	MARVELL TECHNOLOGY GROUP LTD	314,408	0.07
BRAZIL	USD	62,840	BANCO BRADESCO SA ADR	562,384	0.13
BRAZIL	USD	44,344	PETROLEO BRASILEIRO S.A.-ADR	334,939	0.08
BRAZIL	USD	55,329	PETROLEO BRASILEIRO-SPON ADR	403,485	0.09
CANADA	USD	1,165	CANADIAN NATL RAILWAY CO	79,362	0.02
CANADA	USD	41	CANADIAN PACIFIC RAILWAY LTD	5,366	-
CANADA	USD	13,533	CTRIIP.COM INTERNATIONAL LTD ADR	585,645	0.13
CANADA	USD	19,481	LULULEMON ATHLETICA INC	943,000	0.22
CANADA	USD	5,629	TECK RESOURCES LTD-CLS B	118,034	0.03
CAYMAN ISLANDS	USD	60	SINA CORP/CHINA	5,139	-
CHINA	USD	7,638	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP ADR	525,197	0.12
FINLAND	USD	762	NOKIA OYJ ADR	3,961	-
GREAT BRITAIN	USD	6,114	ASTRAZENECA PLC ADR	153,403	0.04
GREAT BRITAIN	USD	10,508	BRITISH AMERICAN TOBACCO PLC ADR	549,043	0.12
GREAT BRITAIN	USD	54	DELPHI AUTOMOTIVE PLC	4,379	-
GREAT BRITAIN	USD	34,406	ENSCO PLC	122,992	0.03
GREAT BRITAIN	USD	1,047	GLAXOSMITHKLINE PLC ADR	35,428	0.01
GREAT BRITAIN	USD	4,117	NOBLE CORP PLC	11,289	-
GREAT BRITAIN	USD	31,348	RIO TINTO PLC ADR	1,294,106	0.29
GREAT BRITAIN	USD	11,691	TECHNIPFMC PLC	253,998	0.06
ITALY	EUR	813	AMPLIFON SPA	9,878	-
ITALY	EUR	6,579	ANIMA HOLDING SPA	42,237	0.01
ITALY	EUR	16,200	ASSICURAZIONI GENERALI	243,648	0.06
ITALY	EUR	7,450	ATLANTIA SPA	201,150	0.05
ITALY	EUR	64	AZIMUT HOLDING SPA	1,133	-
ITALY	EUR	23,464	A2A SPA	33,108	0.01
ITALY	EUR	38	BANCA IFIS SPA	1,549	-
ITALY	EUR	55	BRUNELLO CUCINELLI SPA	1,386	-
ITALY	EUR	34	CATTOLICA ASSICURAZIONI SCRL	245	-
ITALY	EUR	11,005	CERVED INFORMATION SOLUTIONS SPA	104,162	0.02
ITALY	EUR	3,370	DATALOGIC SPA	93,214	0.02
ITALY	EUR	72,304	DAVIDE CAMPARI-MILANO SPA	439,608	0.10
ITALY	EUR	931	DIASORIN SPA	67,404	0.02
ITALY	EUR	125	EL.EN. SPA	3,155	-
ITALY	EUR	20,298	ENAV SPA 144A	75,468	0.02
ITALY	EUR	60,793	ENI SPA	800,643	0.17
ITALY	EUR	3,245	FINCOBANK BANCA FINECO SPA	23,413	0.01
ITALY	EUR	441	FINMECCANICA SPA	6,267	-
ITALY	EUR	91,607	HERA SPA	246,240	0.06
ITALY	EUR	44	INDUSTRIA MACCHINE AUTOMATIC	3,577	-
ITALY	EUR	79,315	INTESA SANPAOLO	224,937	0.05

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General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND MARSHALL WACE TOPS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	1,125	INTESA SANPAOLO-RSP	2,986	-
ITALY	EUR	33,641	IRIDE SPA	77,442	0.02
ITALY	EUR	6,534	MEDIOBANCA SPA	56,323	0.01
ITALY	EUR	11,927	MONCLER SPA	284,697	0.07
ITALY	EUR	14,048	OVS SPA	88,081	0.02
ITALY	EUR	162	RECORDATI SPA	5,829	-
ITALY	EUR	187	SIAS SPA	2,347	-
ITALY	EUR	1,953	TECHNOGYM SPA 144A	14,306	-
ITALY	EUR	309,887	TELECOM ITALIA-RSP	202,201	0.05
ITALY	EUR	124,982	TERNA SPA	619,911	0.14
ITALY	EUR	27,990	UNICREDIT SPA	478,349	0.11
LUXEMBOURG	EUR	150	TENARIS SA	1,685	-
NETHERLANDS	EUR	546	STMICROELECTRONICS NV	7,961	-
SINGAPORE	USD	4,661	BROADCOM LTD	988,224	0.23
SWITZERLAND	USD	8,284	TYCO ELECTRONICS LTD	554,636	0.13
UNITED STATES	USD	1,736	AETNA INC	230,270	0.05
UNITED STATES	USD	29,217	AGILENT TECHNOLOGIES INC	1,590,484	0.36
UNITED STATES	USD	19	AIR PRODUCTS & CHEMICALS INC	2,323	-
UNITED STATES	USD	174,498	AK STEEL HOLDING CORP	821,928	0.19
UNITED STATES	USD	1,816	ALASKA AIR GROUP INC	114,040	0.03
UNITED STATES	USD	5,394	ALCOA CORP	199,082	0.05
UNITED STATES	USD	2,817	ALEXION PHARMACEUTICALS INC	337,429	0.08
UNITED STATES	USD	456	ALIGN TECHNOLOGY INC	67,788	0.02
UNITED STATES	USD	386	ALLIANCE DATA SYSTEMS CORP	73,213	0.02
UNITED STATES	USD	4	ALPHABET INC-RSP	3,214	-
UNITED STATES	USD	16,310	ALTRIA GROUP INC	869,758	0.20
UNITED STATES	USD	1,820	AMAZON.COM INC	1,501,130	0.34
UNITED STATES	USD	3,907	ANADARKO PETROLEUM CORP	134,506	0.03
UNITED STATES	USD	5,226	ANALOG DEVICES INC	367,785	0.08
UNITED STATES	USD	36,940	APPLIED MATERIALS INC	1,401,913	0.32
UNITED STATES	USD	4,251	ARCONIC INC	91,070	0.02
UNITED STATES	USD	60,627	BANK OF AMERICA CORP	1,218,252	0.28
UNITED STATES	USD	1,797	BIOMARIN PHARMACEUTICAL INC	136,321	0.03
UNITED STATES	USD	11,878	BIOVERATIV INC	566,376	0.13
UNITED STATES	USD	1,690	BOEING CO	340,673	0.08
UNITED STATES	USD	26,043	BOSTON SCIENTIFIC CORP	603,487	0.14
UNITED STATES	USD	9,218	BRISTOL-MYERS SQUIBB CO	468,925	0.11
UNITED STATES	USD	62,780	BROCADE COMMUNICATIONS SYSTEMS INC	653,728	0.15
UNITED STATES	USD	8,543	BURLINGTON STORES INC	626,085	0.14
UNITED STATES	USD	18,046	CATERPILLAR INC	1,783,351	0.41
UNITED STATES	USD	1,918	CELGENE CORP	224,130	0.05
UNITED STATES	USD	58	CENTENE CORP	4,335	-
UNITED STATES	USD	10,202	CHEMOURS CO/THE	421,072	0.10
UNITED STATES	USD	48,924	CHESAPEAKE ENERGY CORP	149,788	0.03
UNITED STATES	USD	39,703	CIMAREX ENERGY CO	3,329,123	0.77
UNITED STATES	USD	19,247	CITRIX SYSTEMS INC	1,266,136	0.29

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FIDEURAM FUND MARSHALL WACE TOPS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	169,287	CLEVELAND-CLIFFS INC	1,190,378	0.27
UNITED STATES	USD	4,523	CME GROUP INC	478,589	0.11
UNITED STATES	USD	23,244	COACH INC	815,271	0.19
UNITED STATES	USD	15,384	COCA-COLA CO/THE	589,403	0.13
UNITED STATES	USD	16,167	COLGATE-PALMOLIVE CO	974,182	0.22
UNITED STATES	USD	982	COMERICA INC	56,373	0.01
UNITED STATES	USD	26,973	CONAGRA FOODS INC	736,432	0.17
UNITED STATES	USD	93,667	CONDUENT INC	1,300,735	0.30
UNITED STATES	USD	1,069	CONSTELLATION BRANDS INC-A	179,920	0.04
UNITED STATES	USD	13,927	CONTINENTAL RESOURCES INC/OK	397,346	0.09
UNITED STATES	USD	3,231	CR BARD INC	871,846	0.20
UNITED STATES	USD	736	CUMMINS INC	98,666	0.02
UNITED STATES	USD	56,195	CYPRESS SEMICONDUCTOR CORP	647,077	0.15
UNITED STATES	USD	35,954	DANAHER CORP	2,522,740	0.58
UNITED STATES	USD	22,176	DELTA AIR LINES INC	880,214	0.20
UNITED STATES	USD	18,948	DENTSPLY SIRONA INC	901,581	0.21
UNITED STATES	USD	762	DIAMONDBACK ENERGY INC	58,190	0.01
UNITED STATES	USD	3,670	DICK'S SPORTING GOODS INC	81,370	0.02
UNITED STATES	USD	6,606	DISCOVER FINANCIAL SERVICES	327,550	0.07
UNITED STATES	USD	30,721	DISCOVERY COMMUNICATIONS-A	573,904	0.13
UNITED STATES	USD	2,276	DOLLAR GENERAL CORP	138,907	0.03
UNITED STATES	USD	47	DOLLAR TREE INC	3,148	-
UNITED STATES	USD	6,058	DOMINO'S PIZZA INC	928,700	0.21
UNITED STATES	USD	21,121	DOW CHEMICAL	1,184,049	0.27
UNITED STATES	USD	1,262	DR PEPPER SNAPPLE GROUP INC	96,648	0.02
UNITED STATES	USD	6,360	DU PONT (E.I.) DE NEMOURS	448,982	0.10
UNITED STATES	USD	54	DXC TECHNOLOGY CO	3,861	-
UNITED STATES	USD	35	ECOLAB INC	3,924	-
UNITED STATES	USD	32,522	EDWARDS LIFESCIENCES CORP	3,109,137	0.72
UNITED STATES	USD	14,321	ELECTRONIC ARTS INC	1,463,540	0.33
UNITED STATES	USD	2,340	EOG RESOURCES INC	167,278	0.04
UNITED STATES	USD	117	E*TRADE FINANCIAL CORP	4,036	-
UNITED STATES	USD	8,416	EXPEDIA INC	1,050,213	0.24
UNITED STATES	USD	3,673	EXPRESS SCRIPTS HOLDING CO	194,077	0.04
UNITED STATES	USD	3,780	FASTENAL CO	135,666	0.03
UNITED STATES	USD	741	FIDELITY NATIONAL INFORMATIO	57,914	0.01
UNITED STATES	USD	116	FIFTH THIRD BANCORP	2,549	-
UNITED STATES	USD	161	FIRST REPUBLIC BANK/CA	13,142	-
UNITED STATES	USD	35	FISERV INC	3,642	-
UNITED STATES	USD	4,714	FLEETCOR TECHNOLOGIES INC	570,050	0.13
UNITED STATES	USD	20,319	FOOT LOCKER INC	602,102	0.14
UNITED STATES	USD	92	GENERAL ELECTRIC CO	1,900	-
UNITED STATES	USD	67,100	GREAT PLAINS ENERGY INC	1,732,106	0.40
UNITED STATES	USD	5,445	HASBRO INC	449,972	0.10
UNITED STATES	USD	4,912	HELMERICH & PAYNE	174,930	0.04
UNITED STATES	USD	6,567	HESS CORP	214,868	0.05

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FIDEURAM FUND MARSHALL WACE TOPS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	563	HILTON GRAND VACATIONS INC	17,166	-
UNITED STATES	USD	929	HOST HOTELS & RESORTS INC	14,159	-
UNITED STATES	USD	13,238	HUMANA INC	2,868,513	0.66
UNITED STATES	USD	17,843	HUNTSMAN CORP	398,763	0.09
UNITED STATES	USD	1,177	INFOSYS TECHNOLOGIES-SP ADR	14,850	-
UNITED STATES	USD	44,672	INTERPUBLIC GROUP OF COS INC	756,746	0.17
UNITED STATES	USD	22,100	INTUIT INC	2,629,361	0.60
UNITED STATES	USD	456	JACK IN THE BOX INC	35,908	0.01
UNITED STATES	USD	2,908	JOHNSON & JOHNSON	323,772	0.07
UNITED STATES	USD	24,016	JUNIPER NETWORKS INC	560,152	0.13
UNITED STATES	USD	37,750	KANSAS CITY SOUTHERN	3,284,115	0.76
UNITED STATES	USD	4,277	KEYCORP	61,912	0.01
UNITED STATES	USD	3,756	KIMBERLY-CLARK CORP	389,501	0.09
UNITED STATES	USD	4,766	KIMCO REALTY CORP	78,652	0.02
UNITED STATES	USD	24,220	KINDER MORGAN INC/DELAWARE	393,787	0.09
UNITED STATES	USD	34,367	KLA-TENCOR CORPORATION	2,708,257	0.62
UNITED STATES	USD	16,765	L BRANDS INC	510,748	0.12
UNITED STATES	USD	797	LAM RESEARCH CORP	111,268	0.03
UNITED STATES	USD	1,234	LEAR CORP	155,213	0.04
UNITED STATES	USD	2,587	LINCOLN NATIONAL CORP	147,661	0.03
UNITED STATES	USD	9,269	LOGMEIN INC	891,895	0.20
UNITED STATES	USD	17,778	LOWE'S COS INC	1,104,902	0.25
UNITED STATES	USD	37,816	MARATHON OIL CORP	353,700	0.08
UNITED STATES	USD	1,700	MARSH & MCLENNAN COS	111,646	0.03
UNITED STATES	USD	87,005	MASCO CORP	2,690,871	0.61
UNITED STATES	USD	73,071	MAXIM INTEGRATED PRODUCTS	2,867,772	0.65
UNITED STATES	USD	692	MCCORMICK & CO-NON VTG SHRS	55,371	0.01
UNITED STATES	USD	10,488	MCDONALD'S CORP	1,411,193	0.32
UNITED STATES	USD	28,018	MERCK & CO. INC.	1,504,947	0.34
UNITED STATES	USD	605	METTLER-TOLEDO INTERNATIONAL INC	307,915	0.07
UNITED STATES	USD	11,125	MGM RESORTS INTERNATIONAL	308,420	0.07
UNITED STATES	USD	4,540	MICROCHIP TECHNOLOGY INC	331,460	0.08
UNITED STATES	USD	35,523	MICRON TECHNOLOGY INC	955,229	0.22
UNITED STATES	USD	38	MID-AMERICA APARTMENT COMMUNITIES INC	3,403	-
UNITED STATES	USD	17,320	MONDELEZ INTERNATIONAL INC	592,339	0.14
UNITED STATES	USD	98	MONSTER BEVERAGE CORP	4,601	-
UNITED STATES	USD	1,363	MOTOROLA SOLUTIONS INC	101,024	0.02
UNITED STATES	USD	70	NATIONAL OILWELL VARCO INC	1,806	-
UNITED STATES	USD	489	NETAPP INC	15,901	-
UNITED STATES	USD	97	NEWFIELD EXPLORATION CO	2,132	-
UNITED STATES	USD	3,327	NIELSEN HOLDINGS PLC	108,717	0.02
UNITED STATES	USD	4,069	NOBLE ENERGY INC	81,353	0.02
UNITED STATES	USD	421	NORFOLK SOUTHERN CORP	42,677	0.01
UNITED STATES	USD	1,721	NORWEGIAN CRUISE LINE HOLDINGS LTD	86,072	0.02
UNITED STATES	USD	8,904	OASIS PETROLEUM INC	54,672	0.01
UNITED STATES	USD	6,125	ONEOK INC	279,023	0.06

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FIDEURAM FUND MARSHALL WACE TOPS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	361	ORACLE CORP	15,282	-
UNITED STATES	USD	1,850	O'REILLY AUTOMOTIVE INC	305,190	0.07
UNITED STATES	USD	61	PACCAR INC	3,403	-
UNITED STATES	USD	5,714	PALO ALTO NETWORKS INC	637,725	0.15
UNITED STATES	USD	32,215	PARK HOTELS & RESORTS INC	723,206	0.17
UNITED STATES	USD	20,537	PARSLEY ENERGY INC	432,713	0.10
UNITED STATES	USD	69,825	PATTERSON-UTI ENERGY INC	937,931	0.21
UNITED STATES	USD	1,752	PHILIP MORRIS INTERNATIONAL	172,312	0.04
UNITED STATES	USD	1,167	POST HOLDINGS INC	83,562	0.02
UNITED STATES	USD	636	PRICELINE.COM INC	990,768	0.23
UNITED STATES	USD	92	PRUDENTIAL FINANCIAL INC	7,899	-
UNITED STATES	USD	2,033	QUEST DIAGNOSTICS	185,277	0.04
UNITED STATES	USD	45	QUINTILES TRANSNATIONAL HOLDINGS INC	3,635	-
UNITED STATES	USD	14,281	RALPH LAUREN CORP	1,055,731	0.24
UNITED STATES	USD	2,886	RANGE RESOURCES CORP	42,141	0.01
UNITED STATES	USD	16	ROPER INDUSTRIES INC	3,104	-
UNITED STATES	USD	23,282	ROSS STORES INC	1,144,616	0.26
UNITED STATES	USD	10,875	ROYAL CARIBBEAN CRUISES LTD	1,138,450	0.26
UNITED STATES	USD	5,205	SAREPTA THERAPEUTICS INC	176,390	0.04
UNITED STATES	USD	8,978	SEALED AIR CORP	335,137	0.08
UNITED STATES	USD	2,658	SIMON PROPERTY GROUP INC	350,667	0.08
UNITED STATES	USD	31,231	SIRIUS XM HOLDINGS INC	151,046	0.03
UNITED STATES	USD	704	SL GREEN REALTY CORP	57,071	0.01
UNITED STATES	USD	12,272	SNAP-ON INC	1,523,240	0.35
UNITED STATES	USD	38,472	SOUTHERN CO	1,561,662	0.36
UNITED STATES	USD	110,676	SOUTHWESTERN ENERGY CO	507,347	0.12
UNITED STATES	USD	26,435	S&P GLOBAL INC	3,431,505	0.79
UNITED STATES	USD	53	SUNTRUST BANKS INC	2,456	-
UNITED STATES	USD	450	SYSCO CORP	19,936	-
UNITED STATES	USD	3,545	TAKE-TWO INTERACTIVE SOFTWARE	291,585	0.07
UNITED STATES	USD	9,212	TERADYNE INC	275,919	0.06
UNITED STATES	USD	20,380	TEXAS INSTRUMENTS INC	1,419,693	0.32
UNITED STATES	USD	5,393	THOR INDUSTRIES INC	492,805	0.11
UNITED STATES	USD	5,283	TIFFANY & CO	406,146	0.09
UNITED STATES	USD	3,682	T-MOBILE US INC	200,406	0.05
UNITED STATES	USD	2,497	TRAVELERS COS INC/THE	254,510	0.06
UNITED STATES	USD	85	TRIPADVISOR INC	3,055	-
UNITED STATES	USD	721	TYSON FOODS INC-CL A	38,388	0.01
UNITED STATES	USD	143	ULTA SALON COSMETICS & FRAGRANCE INC	26,583	0.01
UNITED STATES	USD	420	UNION PACIFIC CORP	37,199	0.01
UNITED STATES	USD	6,695	UNITED RENTALS INC	664,827	0.15
UNITED STATES	USD	119,337	UNITED STATES STEEL CORP	2,671,007	0.61
UNITED STATES	USD	1,014	UNIVERSAL DISPLAY CORP	108,402	0.02
UNITED STATES	USD	1,956	UNIVERSAL HEALTH SERVICES-B	177,898	0.04
UNITED STATES	USD	2,807	US SILICA HOLDINGS INC	64,243	0.01
UNITED STATES	USD	308	VALERO ENERGY CORP	17,642	-

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FIDEURAM FUND MARSHALL WACE TOPS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	15,614	VERSUM MATERIALS INC	485,008	0.11
UNITED STATES	USD	3,909	VERTEX PHARMACEUTICALS INC	527,842	0.12
UNITED STATES	USD	23	VMWARE INC-CLASS A	2,091	-
UNITED STATES	USD	28,371	VULCAN MATERIALS CO	2,893,657	0.66
UNITED STATES	USD	68,958	WESTERN UNION CO	1,097,390	0.25
UNITED STATES	USD	4,572	WEYERHAEUSER CO	125,404	0.03
UNITED STATES	USD	551	WORKDAY INC	50,836	0.01
UNITED STATES	USD	2,691	XEROX CORP	73,041	0.02
UNITED STATES	USD	44,263	YUM CHINA HOLDINGS INC	1,316,461	0.30
UNITED STATES	USD	471	ZIMMER HOLDINGS INC	45,270	0.01
UNITED STATES	USD	62,998	ZOETIS INC	3,322,379	0.77
TOTAL INVESTMENTS				121,166,415	27.67
NET CASH AT BANKS				290,381,724	66.32
OTHER NET ASSETS				26,282,183	6.01
TOTAL NET ASSETS				437,830,322	100.00

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FIDEURAM FUND EQUITY USA VALUE

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				33,520,492	98.35
SHARES, WARRANTS, RIGHTS				33,520,492	98.35
BERMUDA	USD	696	RENAISSANCERE HOLDINGS LTD	81,466	0.24
BERMUDA	USD	3,536	XL GROUP LTD	121,823	0.36
CANADA	USD	2,233	WASTE CONNECTIONS INC	125,257	0.37
CANADA	USD	6,250	WHEATON PRECIOUS METALS CORP	109,240	0.32
CAYMAN ISLANDS	USD	1,877	SEAGATE TECHNOLOGY PLC	49,779	0.15
IRELAND	USD	3,028	EATON CORP PLC	182,765	0.54
IRELAND	USD	2,056	PENTAIR PLC	107,305	0.31
NETHERLANDS	USD	2,910	LYONDELLBASELL INDUSTRIES NV	221,732	0.65
SWITZERLAND	USD	1,449	ACE LTD	172,359	0.51
UNITED STATES	USD	2,302	ABBVIE INC	145,799	0.43
UNITED STATES	USD	1,915	ALLERGAN PLC	369,631	1.08
UNITED STATES	USD	1,920	ALLSTATE CORP	146,152	0.43
UNITED STATES	USD	3,177	AMERICAN INTERNATIONAL GROUP	161,616	0.47
UNITED STATES	USD	2,916	AMGEN INC	436,015	1.28
UNITED STATES	USD	10,146	ANTERO RESOURCES CORP	168,033	0.49
UNITED STATES	USD	983	ANTHEM INC	162,089	0.48
UNITED STATES	USD	2,534	APACHE CORP	82,783	0.24
UNITED STATES	USD	3,303	ARCHER-DANIELS-MIDLAND CO	114,795	0.34
UNITED STATES	USD	25,696	AT&T INC	809,633	2.38
UNITED STATES	USD	2,662	AVNET INC	86,360	0.25
UNITED STATES	USD	1,326	BAKER HUGHES A GE CO	37,809	0.11
UNITED STATES	USD	39,743	BANK OF AMERICA CORP	798,605	2.34
UNITED STATES	USD	5,965	BANK OF NEW YORK MELLON CORP	262,302	0.77
UNITED STATES	USD	4,858	BB&T CORP	188,330	0.55
UNITED STATES	USD	460	BECTON DICKINSON AND CO	77,166	0.23
UNITED STATES	USD	656	BLACKROCK INC	231,198	0.68
UNITED STATES	USD	1,254	BUNGE LTD	78,717	0.23
UNITED STATES	USD	1,851	CAPITAL ONE FINANCIAL CORP	123,945	0.36
UNITED STATES	USD	2,533	CARNIVAL CORP	148,030	0.43
UNITED STATES	USD	1,341	CELANESE CORP-SERIES A	109,432	0.32
UNITED STATES	USD	6,044	CENTERPOINT ENERGY INC	150,579	0.44
UNITED STATES	USD	9,324	CENTURYTEL INC	154,655	0.45
UNITED STATES	USD	2,000	CF INDUSTRIES HOLDINGS INC	48,768	0.14
UNITED STATES	USD	8,654	CHEVRON CORP	783,366	2.30
UNITED STATES	USD	19,672	CISCO SYSTEMS INC	532,960	1.56
UNITED STATES	USD	12,708	CITIGROUP INC	727,165	2.13
UNITED STATES	USD	1,441	CME GROUP INC	152,475	0.45
UNITED STATES	USD	16,415	COCA-COLA CO/THE	628,904	1.85
UNITED STATES	USD	1,682	COLGATE-PALMOLIVE CO	101,353	0.30
UNITED STATES	USD	816	COMERICA INC	46,843	0.14
UNITED STATES	USD	1,533	CONAGRA FOODS INC	41,855	0.12

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FIDEURAM FUND EQUITY USA VALUE

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	5,770	CONOCOPHILLIPS	211,892	0.62
UNITED STATES	USD	3,989	CORNING INC	96,496	0.28
UNITED STATES	USD	1,193	CUMMINS INC	159,930	0.47
UNITED STATES	USD	2,088	CVS CAREMARK CORP	135,828	0.40
UNITED STATES	USD	1,082	CYRUSONE INC	57,363	0.17
UNITED STATES	USD	1,782	DEERE & CO	173,764	0.51
UNITED STATES	USD	2,697	DEVON ENERGY CORPORATION	71,230	0.21
UNITED STATES	USD	2,275	DOMINION RESOURCES INC/VA	150,729	0.44
UNITED STATES	USD	4,290	DOW CHEMICAL	240,499	0.71
UNITED STATES	USD	1,627	DR PEPPER SNAPPLE GROUP INC	124,601	0.37
UNITED STATES	USD	2,157	DU PONT (E.I.) DE NEMOURS	152,273	0.45
UNITED STATES	USD	2,278	DUKE ENERGY CORP PERP FRN	167,272	0.49
UNITED STATES	USD	1,343	EASTMAN CHEMICAL COMPANY	97,373	0.29
UNITED STATES	USD	2,081	ELI LILLY & CO	142,287	0.42
UNITED STATES	USD	4,132	EMERSON ELECTRIC CO	205,193	0.60
UNITED STATES	USD	980	EOG RESOURCES INC	70,057	0.21
UNITED STATES	USD	2,303	EQUITY RESIDENTIAL	130,075	0.38
UNITED STATES	USD	3,886	EXELON CORP	123,781	0.36
UNITED STATES	USD	3,000	EXPRESS SCRIPTS HOLDING CO	158,516	0.47
UNITED STATES	USD	17,684	EXXON MOBIL CORP	1,135,352	3.32
UNITED STATES	USD	2,996	FIRSTENERGY CORP	82,101	0.24
UNITED STATES	USD	9,452	FORD MOTOR CO	87,691	0.26
UNITED STATES	USD	6,122	FREEPORT-MCMORAN COPPER	76,107	0.22
UNITED STATES	USD	9,069	GAMESTOP CORP-CLASS A	141,119	0.41
UNITED STATES	USD	35,297	GENERAL ELECTRIC CO	728,860	2.14
UNITED STATES	USD	2,910	GENERAL MOTORS CO	89,437	0.26
UNITED STATES	USD	2,019	GENUINE PARTS CO	140,663	0.41
UNITED STATES	USD	6,582	GILEAD SCIENCES INC	463,437	1.36
UNITED STATES	USD	1,473	GOLDMAN SACHS GROUP INC	277,205	0.81
UNITED STATES	USD	2,257	HARTFORD FINANCIAL SVCS GROUP	102,646	0.30
UNITED STATES	USD	1,904	HELMERICH & PAYNE	67,807	0.20
UNITED STATES	USD	2,245	HESS CORP	73,455	0.22
UNITED STATES	USD	8,649	HEWLETT PACKARD ENTERPRISE CO	131,383	0.39
UNITED STATES	USD	12,371	HP INC	198,536	0.58
UNITED STATES	USD	17,623	INTEL CORP	519,841	1.53
UNITED STATES	USD	2,377	INTERNATIONAL PAPER CO	107,704	0.32
UNITED STATES	USD	3,550	INTL BUSINESS MACHINES CORP	427,081	1.25
UNITED STATES	USD	2,372	INVESCO LTD	65,400	0.19
UNITED STATES	USD	9,737	JOHNSON & JOHNSON	1,084,100	3.17
UNITED STATES	USD	15,457	JPMORGAN CHASE & CO	1,181,669	3.46
UNITED STATES	USD	2,500	KELLOGG CO	137,648	0.40
UNITED STATES	USD	1,278	KIMBERLY-CLARK CORP	132,530	0.39
UNITED STATES	USD	5,504	KIMCO REALTY CORP	90,831	0.27
UNITED STATES	USD	8,359	KINDER MORGAN INC/DELAWARE	135,907	0.40
UNITED STATES	USD	1,854	KOHL'S CORP	62,034	0.18
UNITED STATES	USD	1,733	LAS VEGAS SANDS CORP	90,680	0.27

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND EQUITY USA VALUE

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	4,403	LIBERTY MEDIA CORP-INTER A	81,920	0.24
UNITED STATES	USD	2,273	LINCOLN NATIONAL CORP	129,738	0.38
UNITED STATES	USD	1,615	LIONS GATE ENTERTAINMENT CORP	40,385	0.12
UNITED STATES	USD	545	M & T BANK CORP	67,780	0.20
UNITED STATES	USD	1,857	MCDONALD'S CORP	249,865	0.73
UNITED STATES	USD	4,649	MEDTRONIC PLC	315,252	0.92
UNITED STATES	USD	10,830	MERCK & CO. INC.	581,718	1.71
UNITED STATES	USD	3,294	METLIFE INC	129,749	0.38
UNITED STATES	USD	16,061	MICROSOFT CORP	1,010,078	2.95
UNITED STATES	USD	6,893	MORGAN STANLEY	263,800	0.77
UNITED STATES	USD	2,790	MOSAIC CO/THE	46,887	0.14
UNITED STATES	USD	3,800	MYLAN NV	100,617	0.30
UNITED STATES	USD	5,982	NEW YORK COMMUNITY BANCORP	60,630	0.18
UNITED STATES	USD	4,727	NEWELL RUBBERMAID INC	191,959	0.56
UNITED STATES	USD	2,361	NEWMONT MINING CORP	76,138	0.22
UNITED STATES	USD	7,580	NEWS CORP	85,242	0.25
UNITED STATES	USD	1,706	NEXTERA ENERGY INC	215,973	0.63
UNITED STATES	USD	3,000	NIELSEN HOLDINGS PLC	98,032	0.29
UNITED STATES	USD	1,767	NORFOLK SOUTHERN CORP	179,123	0.53
UNITED STATES	USD	5,330	OCCIDENTAL PETROLEUM CORP	267,643	0.79
UNITED STATES	USD	1,494	ONEOK INC	68,059	0.20
UNITED STATES	USD	2,700	P G & E CORP	159,834	0.47
UNITED STATES	USD	2,117	PAYCHEX INC	101,550	0.30
UNITED STATES	USD	4,880	PBF ENERGY INC	97,198	0.29
UNITED STATES	USD	3,519	PEPSICO INC	342,547	1.01
UNITED STATES	USD	22,897	PFIZER INC	653,265	1.92
UNITED STATES	USD	6,009	PHILIP MORRIS INTERNATIONAL	590,994	1.73
UNITED STATES	USD	2,159	PHILLIPS 66	152,196	0.45
UNITED STATES	USD	2,327	PNC FINANCIAL SERVICES GROUP	245,462	0.72
UNITED STATES	USD	10,038	PROCTER & GAMBLE CO/THE	779,045	2.29
UNITED STATES	USD	1,844	PRUDENTIAL FINANCIAL INC	158,328	0.46
UNITED STATES	USD	3,236	QORVO INC	199,294	0.58
UNITED STATES	USD	7,328	QUALCOMM INC	322,176	0.95
UNITED STATES	USD	1,681	QUEST DIAGNOSTICS	153,198	0.45
UNITED STATES	USD	7,115	SCHLUMBERGER LTD	380,077	1.12
UNITED STATES	USD	1,469	SEMPRA ENERGY	145,714	0.43
UNITED STATES	USD	3,092	SOUTHERN CO	125,511	0.37
UNITED STATES	USD	2,419	STATE STREET CORP	188,185	0.55
UNITED STATES	USD	3,540	SUNTRUST BANKS INC	164,063	0.48
UNITED STATES	USD	3,506	SYMANTEC CORP	88,409	0.26
UNITED STATES	USD	8,130	SYNCHRONY FINANCIAL	210,550	0.62
UNITED STATES	USD	2,539	SYSCO CORP	112,481	0.33
UNITED STATES	USD	12,631	TIME INC	139,707	0.41
UNITED STATES	USD	632	TORCHMARK CORP	40,916	0.12
UNITED STATES	USD	1,264	TRAVELERS COS INC/THE	128,835	0.38
UNITED STATES	USD	4,160	UDR INC	135,833	0.40

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Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

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General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND EQUITY USA VALUE

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	2,950	UNITED TECHNOLOGIES CORP	297,060	0.87
UNITED STATES	USD	2,753	UNUM GROUP	111,565	0.33
UNITED STATES	USD	6,058	US BANCORP	261,143	0.77
UNITED STATES	USD	2,330	VALERO ENERGY CORP	133,462	0.39
UNITED STATES	USD	2,622	VENTAS INC	150,938	0.44
UNITED STATES	USD	14,485	VERIZON COMMUNICATIONS INC	584,444	1.71
UNITED STATES	USD	3,264	VIACOM INC-CLASS B	78,518	0.23
UNITED STATES	USD	2,216	VORNADO REALTY TRUST	138,843	0.41
UNITED STATES	USD	3,566	VOYA FINANCIAL INC	114,668	0.34
UNITED STATES	USD	5,799	WAL-MART STORES INC	380,796	1.12
UNITED STATES	USD	4,334	WASTE MANAGEMENT INC	281,096	0.82
UNITED STATES	USD	18,851	WELLS FARGO & CO	809,758	2.37
UNITED STATES	USD	1,140	WESTERN DIGITAL CORP	84,639	0.25
UNITED STATES	USD	5,832	WEYERHAEUSER CO	159,964	0.47
UNITED STATES	USD	3,126	WILLIAMS COS INC	78,170	0.23
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				-	-
SHARES, WARRANTS, RIGHTS				-	-
UNITED STATES	USD	1,887	SAFEWAY INC	-	-
UNITED STATES	USD	1,887	SAFEWAY INC-RSP	-	-
TOTAL INVESTMENTS				33,520,492	98.35
NET CASH AT BANKS				696,553	2.04
OTHER NET ASSETS				(133,820)	(0.39)
TOTAL NET ASSETS				34,083,225	100.00

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General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE GROWTH

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				6,125,587	97.79
SHARES, WARRANTS, RIGHTS				6,125,587	97.79
BELGIUM	EUR	342	ANHEUSER-BUSCH INBEV SA/NV	34,036	0.54
BELGIUM	EUR	1,064	UCB SA	61,595	0.99
DENMARK	DKK	21	A P MOLLER - MAERSK A/S - B	36,366	0.58
DENMARK	DKK	668	BAVARIAN NORDIC A/S	38,934	0.62
DENMARK	DKK	352	DSV A/S	20,966	0.33
DENMARK	DKK	176	GENMAB A/S	34,501	0.55
DENMARK	DKK	671	H LUNDBECK A/S	35,897	0.57
DENMARK	DKK	2,504	NOVO NORDISK A/S	100,326	1.60
DENMARK	DKK	180	PANDORA A/S	16,069	0.26
DENMARK	DKK	881	VESTAS WIND SYSTEMS A/S	67,398	1.08
FINLAND	EUR	805	NOKIAN RENKAAT OYJ	28,586	0.46
FRANCE	EUR	332	ALSTOM	9,919	0.16
FRANCE	EUR	749	ATOS ORIGIN SA	97,070	1.55
FRANCE	EUR	945	BNP PARIBAS	60,395	0.96
FRANCE	EUR	1,122	BOUYGUES SA	42,743	0.68
FRANCE	EUR	2,068	DANONE	136,798	2.19
FRANCE	EUR	64	DASSAULT AVIATION SA	82,131	1.31
FRANCE	EUR	274	ILIAD SA	59,444	0.95
FRANCE	EUR	578	IPSEN	65,227	1.04
FRANCE	EUR	554	L'OREAL	98,252	1.57
FRANCE	EUR	1,867	MAISONS DU MONDE SA 144A	64,785	1.03
FRANCE	EUR	737	NEXANS SA	34,558	0.55
FRANCE	EUR	3,580	PEUGEOT SA	63,491	1.01
FRANCE	EUR	371	PPR	116,976	1.88
FRANCE	EUR	818	RENAULT SA	60,818	0.97
FRANCE	EUR	929	SAFRAN SA	75,797	1.21
FRANCE	EUR	705	THALES SA	65,565	1.05
FRANCE	EUR	1,925	UBISOFT ENTERTAINMENT SA	107,723	1.72
FRANCE	EUR	4,368	VIVENDI	84,193	1.34
GERMANY	EUR	472	ADIDAS AG	88,996	1.42
GERMANY	EUR	1,219	BAYER AG	131,042	2.08
GERMANY	EUR	1,098	BEIERSDORF AG	98,469	1.57
GERMANY	EUR	1,007	DEUTSCHE POST AG-REG	35,089	0.56
GERMANY	EUR	1,080	FRESENIUS SE	76,777	1.23
GERMANY	EUR	1,982	GEA GROUP AG	73,334	1.17
GERMANY	EUR	847	HENKEL AG & CO KGAA VORZUG	95,330	1.52
GERMANY	EUR	3,578	INFINEON TECHNOLOGIES AG	69,306	1.11
GERMANY	EUR	1,096	LANXESS AG	68,664	1.10
GERMANY	EUR	1,036	OSRAM LICHT AG	71,463	1.14
GERMANY	EUR	831	SAP AG	73,211	1.17
GERMANY	EUR	3,978	UNIPER SE	83,200	1.33

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General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE GROWTH

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	GBP	2,472	ASSOCIATED BRITISH FOODS PLC	89,003	1.42
GREAT BRITAIN	GBP	1,729	BRITISH AMERICAN TOBACCO PLC	90,529	1.45
GREAT BRITAIN	GBP	688	CAPITA GROUP PLC	4,836	0.08
GREAT BRITAIN	GBP	346	CARNIVAL PLC	20,156	0.32
GREAT BRITAIN	GBP	1,306	DIAGEO PLC	36,689	0.59
GREAT BRITAIN	EUR	6,198	FIAT CHRYSLER AUTOMOBILES NV	78,405	1.25
GREAT BRITAIN	GBP	3,702	GLAXOSMITHKLINE PLC	61,529	0.98
GREAT BRITAIN	GBP	1,752	IMPERIAL TOBACCO GROUP PLC	60,773	0.97
GREAT BRITAIN	EUR	10,738	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	71,375	1.14
GREAT BRITAIN	GBP	4,067	PRUDENTIAL PLC	80,025	1.28
GREAT BRITAIN	GBP	1,144	RECKITT BENCKISER GROUP PLC	90,909	1.45
GREAT BRITAIN	GBP	10,593	SAGE GROUP PLC/THE	79,505	1.27
GREAT BRITAIN	GBP	4,004	SMITHS GROUP PLC	67,047	1.07
GREAT BRITAIN	GBP	8,134	STANDARD CHARTERED PLC	67,881	1.08
GREAT BRITAIN	GBP	48,811	TESCO PLC	95,699	1.52
GREAT BRITAIN	GBP	25,328	VODAFONE GROUP PLC	60,776	0.97
IRELAND	EUR	166	KERRY GROUP PLC-A	12,986	0.21
IRELAND	EUR	4,001	RYANAIR HOLDINGS PLC	71,438	1.13
IRELAND	GBP	1,594	SHIRE PLC	66,228	1.06
ITALY	EUR	4,492	ASSICURAZIONI GENERALI	67,560	1.08
ITALY	EUR	1,840	BANCA IFIS SPA	74,980	1.20
ITALY	EUR	5,993	BREMBO SPA	78,508	1.25
ITALY	EUR	886	FERRARI NV	85,145	1.36
ITALY	EUR	2,292	FINMECCANICA SPA	32,569	0.52
ITALY	EUR	13,273	OVS SPA	83,222	1.33
ITALY	EUR	91	RCS MEDIAGROUP SPA	115	-
ITALY	EUR	2,619	YOOX SPA	72,337	1.15
JERSEY	GBP	735	RANDGOLD RESOURCES LTD	63,012	1.01
LUXEMBOURG	EUR	3,038	ARCELORMITTAL	68,173	1.09
MEXICO	GBP	3,523	FRESNILLO PLC	61,704	0.99
NETHERLANDS	EUR	175	AKZO NOBEL	13,440	0.21
NETHERLANDS	EUR	940	ASML HOLDING NV	122,671	1.97
NETHERLANDS	EUR	3,181	CNH INDUSTRIAL NV	30,315	0.48
NETHERLANDS	EUR	984	EADS NV	69,480	1.11
NETHERLANDS	EUR	1,246	HEINEKEN HOLDING NV	103,343	1.65
NETHERLANDS	USD	150	NXP SEMICONDUCTOR NV	14,252	0.23
NETHERLANDS	EUR	796	REED ELSEVIER NV	14,037	0.22
NETHERLANDS	EUR	4,956	STMICROELECTRONICS NV	72,258	1.15
NETHERLANDS	EUR	2,055	UNILEVER NV-CVA	102,771	1.64
PORTUGAL	EUR	5,032	JERONIMO MARTINS	84,336	1.35
SPAIN	EUR	2,203	INDITEX SA	70,309	1.12
SWEDEN	SEK	906	ESSITY AB	21,126	0.34
SWEDEN	SEK	3,337	SWEDISH MATCH AB	99,929	1.59
SWITZERLAND	GBP	23,218	GLENCORE INTERNATIONAL PLC	90,465	1.44
SWITZERLAND	CHF	372	LONZA GROUP AG-REG	79,054	1.26
SWITZERLAND	CHF	1,479	NESTLE SA-REG	105,307	1.68

Similar issues with same maturities have not been combined when issuance date differs.

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General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE GROWTH

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWITZERLAND	CHF	778	ROCHE HOLDING AG-GENUSSSCHEIN	165,809	2.65
SWITZERLAND	CHF	557	SCHINDLER HOLDING AG-REG	98,234	1.57
SWITZERLAND	CHF	11	SIKA AG	65,469	1.05
SWITZERLAND	CHF	240	SONOVA HOLDING AG-REG	34,051	0.54
SWITZERLAND	GBP	208	WOLSELEY PLC	10,377	0.17
TOTAL INVESTMENTS				6,125,587	97.79
NET CASH AT BANKS				130,912	2.09
OTHER NET ASSETS				7,695	0.12
TOTAL NET ASSETS				6,264,194	100.00

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FIDEURAM FUND EQUITY EUROPE VALUE

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				7,570,752	100.17
SHARES, WARRANTS, RIGHTS				7,570,752	100.17
DENMARK	DKK	100	A P MOLLER - MAERSK A/S - B	173,172	2.29
DENMARK	DKK	15,512	TDC A/S	77,626	1.03
FINLAND	EUR	3,051	NOKIAN RENKAAT OYJ	108,341	1.43
FRANCE	EUR	5,466	BNP PARIBAS	349,333	4.63
FRANCE	EUR	4,367	BOUYGUES SA	166,361	2.20
FRANCE	EUR	3,527	CARREFOUR SA	59,747	0.79
FRANCE	EUR	979	GDF SUEZ	13,726	0.18
FRANCE	EUR	9,685	PEUGEOT SA	171,763	2.27
FRANCE	EUR	1,812	RENAULT SA	134,722	1.78
FRANCE	EUR	4,124	REXEL SA	51,756	0.68
FRANCE	EUR	5,875	SOCIETE GENERALE	276,301	3.66
FRANCE	EUR	3,362	TOTAL SA	146,062	1.93
FRANCE	EUR	9,401	VIVENDI	181,204	2.40
GERMANY	EUR	98	ALLIANZ SE-REG	17,616	0.23
GERMANY	EUR	1,352	BAYERISCHE MOTOREN WERKE AG	105,456	1.40
GERMANY	EUR	4,000	DEUTSCHE BANK AG-REGISTERED	53,880	0.71
GERMANY	EUR	1,972	HUGO BOSS AG	140,229	1.86
GERMANY	EUR	950	K+S AG	19,019	0.25
GERMANY	EUR	4,877	METRO AG	44,878	0.59
GERMANY	EUR	4,077	METRO AG	66,944	0.89
GERMANY	EUR	1,569	PORSCHE AUTOMOBIL HLDG-PFD	74,700	0.99
GERMANY	EUR	8,995	RWE AG	188,490	2.50
GERMANY	EUR	196	SIEMENS AG-REG	21,521	0.28
GERMANY	EUR	5,435	UNIPER SE	113,673	1.50
GERMANY	EUR	836	VOLKSWAGEN AG-PFD	104,793	1.39
GREAT BRITAIN	GBP	10,049	ANGLO AMERICAN PLC	152,750	2.02
GREAT BRITAIN	GBP	83,389	BARCLAYS PLC	172,713	2.29
GREAT BRITAIN	GBP	9,044	BHP BILLITON PLC	144,727	1.91
GREAT BRITAIN	GBP	57,717	BP PLC	278,462	3.68
GREAT BRITAIN	GBP	32,315	CENTRICA PLC	70,012	0.93
GREAT BRITAIN	GBP	48,962	HSBC HOLDINGS PLC	398,261	5.27
GREAT BRITAIN	GBP	56,970	LLOYDS BANKING GROUP PLC	39,406	0.52
GREAT BRITAIN	GBP	7,442	RIO TINTO PLC	302,184	4.00
GREAT BRITAIN	GBP	39,170	ROYAL BANK OF SCOTLAND GROUP PLC	106,940	1.41
GREAT BRITAIN	GBP	39,067	SIG PLC	75,410	1.00
GREAT BRITAIN	GBP	24,355	VODAFONE GROUP PLC	58,442	0.77
GREAT BRITAIN	GBP	65,954	WM MORRISON SUPERMARKETS	175,846	2.33
IRELAND	EUR	12,667	BANK OF IRELAND GROUP PLC	88,606	1.17
ITALY	EUR	16,178	ASSICURAZIONI GENERALI	243,317	3.22
ITALY	EUR	1,616	BANCA IFIS SPA	65,852	0.87
ITALY	EUR	30,000	BANCO BPM SPA	95,640	1.27

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General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE VALUE

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	45	BENI STABILI SPA	32	-
ITALY	EUR	16,668	ENI SPA	219,518	2.90
ITALY	EUR	199,591	TELECOM ITALIA SPA	160,571	2.12
ITALY	EUR	22,523	UBI BANCA SCPA-RSP	87,344	1.16
LUXEMBOURG	EUR	7,703	ARCELORMITTAL	172,855	2.29
NETHERLANDS	EUR	770	BGP HLDG	41,503	0.55
NETHERLANDS	EUR	13,622	ING GROEP NV	202,967	2.68
NETHERLANDS	GBP	8,683	ROYAL DUTCH SHELL PLC-A SHS	200,168	2.65
NETHERLANDS	GBP	5,484	ROYAL DUTCH SHELL PLC-B SHS	128,413	1.70
SPAIN	EUR	36,216	BANCO SANTANDER SA	197,703	2.62
SPAIN	EUR	14,404	REPSOL YPF SA	207,850	2.75
SWEDEN	SEK	11,182	ERICSSON LM-B SHS	55,044	0.73
SWITZERLAND	CHF	588	ARYZTA AG	15,553	0.21
SWITZERLAND	CHF	18,805	CREDIT SUISSE GROUP AG-REG	232,072	3.06
SWITZERLAND	CHF	7,000	GAM HOLDING LTD	90,369	1.20
SWITZERLAND	CHF	147	NESTLE SA-REG	10,467	0.14
SWITZERLAND	CHF	3,085	NOVARTIS AG-REG	218,442	2.89
TOTAL INVESTMENTS				7,570,752	100.17
NET CASH AT BANKS				(62,305)	(0.82)
OTHER NET ASSETS				49,719	0.65
TOTAL NET ASSETS				7,558,166	100.00

Similar issues with same maturities have not been combined when issuance date differs.

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General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2038

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				518,753	99.19
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				518,753	99.19
FRANCE	EUR	65,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2038	47,440	9.07
FRANCE	EUR	72,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2038	52,166	9.98
ITALY	EUR	263,000	BUONI POLIENNALI STRIP 0.00% 01/02/2038	136,116	26.03
ITALY	EUR	295,000	BUONI POLIENNALI STRIP 0.00% 01/02/2039	144,234	27.57
ITALY	EUR	272,000	BUONI POLIENNALI STRIP 0.00% 01/08/2038	137,213	26.24
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/08/2037	531	0.10
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/02/2037	561	0.11
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/08/2039	492	0.09
TOTAL INVESTMENTS				518,753	99.19
NET CASH AT BANKS				6,387	1.22
OTHER NET ASSETS				(2,167)	(0.41)
TOTAL NET ASSETS				522,973	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2031

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				4,852,958	99.85
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				4,852,958	99.85
FRANCE	EUR	570,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2032	477,375	9.82
FRANCE	EUR	560,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2031	475,345	9.78
ITALY	EUR	1,880,000	BUONI POLIENNALI STRIP 0.00% 01/02/2031	1,303,404	26.82
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/08/2030	709	0.01
ITALY	EUR	1,920,000	BUONI POLIENNALI STRIP 0.00% 01/08/2031	1,305,159	26.86
ITALY	EUR	11,000	BUONI POLIENNALI STRIP 0.00% 01/11/2030	7,729	0.16
ITALY	EUR	10,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/02/2033	6,517	0.13
ITALY	EUR	1,835,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/05/2031	1,276,720	26.27
TOTAL INVESTMENTS				4,852,958	99.85
NET CASH AT BANKS				25,810	0.53
OTHER NET ASSETS				(18,628)	(0.38)
TOTAL NET ASSETS				4,860,140	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2032

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				3,745,571	99.09
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				3,745,571	99.09
FRANCE	EUR	880,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2032	728,640	19.28
ITALY	EUR	1,510,000	BUONI POLIENNALI STRIP 0.00% 01/02/2032	1,005,478	26.59
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/05/2030	718	0.02
ITALY	EUR	1,540,000	BUONI POLIENNALI STRIP 0.00% 01/08/2032	1,003,064	26.54
ITALY	EUR	30,000	BUONI POLIENNALI STRIP 0.00% 01/08/2033	18,886	0.50
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/11/2030	703	0.02
ITALY	EUR	1,515,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/02/2033	987,386	26.12
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/05/2031	696	0.02
TOTAL INVESTMENTS				3,745,571	99.09
NET CASH AT BANKS				49,584	1.31
OTHER NET ASSETS				(15,011)	(0.40)
TOTAL NET ASSETS				3,780,144	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2033

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				5,916,778	99.39
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				5,916,778	99.39
FRANCE	EUR	710,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2033	580,766	9.76
FRANCE	EUR	730,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2033	590,811	9.92
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/05/2024	902	0.02
ITALY	EUR	80,000	BUONI POLIENNALI STRIP 0.00% 01/08/2032	52,107	0.88
ITALY	EUR	2,491,000	BUONI POLIENNALI STRIP 0.00% 01/08/2033	1,568,159	26.34
ITALY	EUR	2,437,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/02/2033	1,588,291	26.68
ITALY	EUR	20,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/05/2031	13,915	0.23
ITALY	EUR	2,480,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/08/2034	1,521,827	25.56
TOTAL INVESTMENTS				5,916,778	99.39
NET CASH AT BANKS				57,832	0.97
OTHER NET ASSETS				(21,705)	(0.36)
TOTAL NET ASSETS				5,952,905	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2034

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				3,994,083	99.25
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				3,994,083	99.25
FRANCE	EUR	485,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2034	388,180	9.64
FRANCE	EUR	485,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2034	384,270	9.55
ITALY	EUR	1,697,000	BUONI POLIENNALI STRIP 0.00% 01/02/2034	1,045,895	26.00
ITALY	EUR	268,000	BUONI POLIENNALI STRIP 0.00% 01/02/2035	159,487	3.96
ITALY	EUR	917,000	BUONI POLIENNALI STRIP 0.00% 01/08/2033	577,279	14.34
ITALY	EUR	606,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/02/2033	394,954	9.81
ITALY	EUR	1,700,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/08/2034	1,043,188	25.93
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/11/2026	830	0.02
TOTAL INVESTMENTS				3,994,083	99.25
NET CASH AT BANKS				45,225	1.12
OTHER NET ASSETS				(14,995)	(0.37)
TOTAL NET ASSETS				4,024,313	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2035

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				3,525,657	99.80
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				3,525,657	99.80
FRANCE	EUR	873,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2035	684,388	19.37
ITALY	EUR	20,000	BUONI POLIENNALI STRIP 0.00% 01/02/2034	12,326	0.35
ITALY	EUR	1,625,000	BUONI POLIENNALI STRIP 0.00% 01/02/2035	967,038	27.38
ITALY	EUR	840,000	BUONI POLIENNALI STRIP 0.00% 01/02/2036	478,766	13.55
ITALY	EUR	10,000	BUONI POLIENNALI STRIP 0.00% 01/08/2033	6,295	0.18
ITALY	EUR	1,620,000	BUONI POLIENNALI STRIP 0.00% 01/08/2035	942,629	26.68
ITALY	EUR	479,000	BUONI POLIENNALI STRIP 0.00% 01/08/2036	265,376	7.51
ITALY	EUR	273,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/08/2034	167,524	4.74
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2034	1,315	0.04
TOTAL INVESTMENTS				3,525,657	99.80
NET CASH AT BANKS				21,279	0.60
OTHER NET ASSETS				(14,295)	(0.40)
TOTAL NET ASSETS				3,532,641	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2036

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				2,330,488	99.07
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				2,330,488	99.07
FRANCE	EUR	60,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2035	47,037	2.00
FRANCE	EUR	535,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2036	405,386	17.23
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/02/2035	595	0.03
ITALY	EUR	1,105,000	BUONI POLIENNALI STRIP 0.00% 01/02/2036	629,806	26.77
ITALY	EUR	5,000	BUONI POLIENNALI STRIP 0.00% 01/08/2035	2,909	0.12
ITALY	EUR	1,105,000	BUONI POLIENNALI STRIP 0.00% 01/08/2036	612,192	26.02
ITALY	EUR	1,125,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/02/2037	631,248	26.84
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2034	1,315	0.06
TOTAL INVESTMENTS				2,330,488	99.07
NET CASH AT BANKS				30,716	1.31
OTHER NET ASSETS				(8,744)	(0.38)
TOTAL NET ASSETS				2,352,460	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2037

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				928,282	98.69
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				928,282	98.69
FRANCE	EUR	117,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2037	87,500	9.31
FRANCE	EUR	110,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2037	81,389	8.65
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/02/2036	570	0.06
ITALY	EUR	360,000	BUONI POLIENNALI STRIP 0.00% 01/02/2038	186,318	19.81
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/05/2024	902	0.10
ITALY	EUR	220,000	BUONI POLIENNALI STRIP 0.00% 01/08/2036	121,884	12.96
ITALY	EUR	424,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/08/2037	225,275	23.94
ITALY	EUR	400,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/02/2037	224,444	23.86
TOTAL INVESTMENTS				928,282	98.69
NET CASH AT BANKS				16,129	1.71
OTHER NET ASSETS				(3,821)	(0.40)
TOTAL NET ASSETS				940,590	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

GEOGRAPHICAL BREAKDOWNS

(expressed in % of net assets)

AT AUGUST 31, 2017

FIDEURAM FUND EURO SHORT TERM	
ITALY	89.54 %
NETHERLANDS	0.51 %
GREAT BRITAIN	0.50 %
CZECH REPUBLIC	0.23 %
FRANCE	0.23 %
SWITZERLAND	0.18 %
GERMANY	0.18 %
SWEDEN	0.09 %
	91.46 %
NET CASH AT BANKS	9.60 %
OTHER NET ASSETS	(1.06) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EURO BOND LONG RISK	
(continued)	
FINLAND	0.90 %
	97.96 %
NET CASH AT BANKS	0.58 %
OTHER NET ASSETS	1.46 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EURO BOND LOW RISK	
FRANCE	24.71 %
ITALY	24.52 %
GERMANY	18.96 %
SPAIN	12.23 %
NETHERLANDS	6.04 %
BELGIUM	5.05 %
AUSTRIA	3.72 %
IRELAND	1.94 %
FINLAND	1.01 %
	98.18 %
NET CASH AT BANKS	1.21 %
OTHER NET ASSETS	0.61 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND BOND GLOBAL HIGH YIELD	
UNITED STATES	38.93 %
CHINA	6.06 %
BRAZIL	4.35 %
ITALY	3.64 %
GREAT BRITAIN	3.24 %
CANADA	2.68 %
GERMANY	2.43 %
FRANCE	2.38 %
LUXEMBOURG	2.33 %
OTHERS	22.15 %
	88.19 %
NET CASH AT BANKS	10.47 %
OTHER NET ASSETS	1.34 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EURO BOND MEDIUM RISK	
FRANCE	23.27 %
ITALY	22.34 %
GERMANY	16.17 %
SPAIN	15.33 %
BELGIUM	6.60 %
NETHERLANDS	4.98 %
AUSTRIA	4.93 %
IRELAND	2.93 %
FINLAND	1.42 %
	97.97 %
NET CASH AT BANKS	1.40 %
OTHER NET ASSETS	0.63 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND BOND US PLUS	
UNITED STATES	78.61 %
JAPAN	8.82 %
GREAT BRITAIN	3.68 %
DENMARK	3.55 %
BRAZIL	2.27 %
SWEDEN	1.10 %
ITALY	0.94 %
CANADA	0.88 %
AUSTRALIA	0.87 %
OTHERS	3.41 %
	104.13 %
NET CASH AT BANKS	30.80 %
OTHER NET ASSETS	(34.93) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EURO BOND LONG RISK	
FRANCE	25.91 %
ITALY	23.59 %
GERMANY	16.24 %
SPAIN	12.50 %
BELGIUM	8.96 %
NETHERLANDS	5.03 %
AUSTRIA	3.53 %
IRELAND	1.30 %

FIDEURAM FUND BOND YEN	
JAPAN	98.95 %
	98.95 %
NET CASH AT BANKS	3.70 %
OTHER NET ASSETS	(2.65) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY ITALY	
ITALY	87.44 %
NETHERLANDS	6.42 %
GREAT BRITAIN	3.33 %
LUXEMBOURG	3.18 %
	100.37 %
NET CASH AT BANKS	1.61 %
OTHER NET ASSETS	(1.98) %
TOTAL NET ASSETS	100.00 %

GEOGRAPHICAL BREAKDOWNS

(expressed in % of net assets)

AT AUGUST 31, 2017

FIDEURAM FUND EQUITY EUROPE	
FRANCE	21.95 %
GREAT BRITAIN	18.98 %
GERMANY	13.99 %
ITALY	10.71 %
SWITZERLAND	9.71 %
NETHERLANDS	5.20 %
SPAIN	3.58 %
DENMARK	2.14 %
BELGIUM	1.42 %
OTHERS	6.31 %
	93.99 %
NET CASH AT BANKS	5.47 %
OTHER NET ASSETS	0.54 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND BOND GLOBAL EMERGING MARKETS	
ARGENTINA	5.34 %
MEXICO	5.16 %
INDONESIA	4.26 %
TURKEY	3.99 %
RUSSIA	3.90 %
CHINA	3.46 %
UKRAINE	3.35 %
PANAMA	3.23 %
BRAZIL	3.04 %
OTHERS	60.17 %
	95.90 %
NET CASH AT BANKS	3.03 %
OTHER NET ASSETS	1.07 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EURO CORPORATE BOND	
FRANCE	15.74 %
ITALY	13.47 %
UNITED STATES	12.34 %
GREAT BRITAIN	11.84 %
GERMANY	10.80 %
SPAIN	9.40 %
NETHERLANDS	4.93 %
BELGIUM	2.26 %
SWITZERLAND	1.90 %
OTHERS	11.60 %
	94.28 %
NET CASH AT BANKS	5.51 %
OTHER NET ASSETS	0.21 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY PACIFIC EX JAPAN	
AUSTRALIA	56.23 %
HONG KONG	23.67 %
SINGAPORE	9.10 %
MACAO	1.71 %
NEW-ZEALAND	0.59 %
CHINA	0.00 %
MALTA	0.00 %
	91.30 %
NET CASH AT BANKS	8.11 %
OTHER NET ASSETS	0.59 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY USA	
UNITED STATES	92.92 %
CANADA	0.68 %
BERMUDA	0.64 %
SINGAPORE	0.50 %
NETHERLANDS	0.44 %
SWITZERLAND	0.32 %
IRELAND	0.29 %
GREAT BRITAIN	0.17 %
	95.96 %
NET CASH AT BANKS	3.73 %
OTHER NET ASSETS	0.31 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS	
CHINA	19.61 %
SOUTH KOREA	13.59 %
TAIWAN	10.60 %
INDIA	7.41 %
BRAZIL	7.35 %
HONG KONG	7.19 %
SOUTH AFRICA	7.17 %
MEXICO	3.48 %
RUSSIA	2.88 %
OTHERS	17.15 %
	96.43 %
NET CASH AT BANKS	3.36 %
OTHER NET ASSETS	0.21 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY JAPAN	
JAPAN	98.31 %
	98.31 %
NET CASH AT BANKS	0.11 %
OTHER NET ASSETS	1.58 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EURO DEFENSIVE BOND	
ITALY	24.02 %
FRANCE	23.95 %
GERMANY	18.50 %
SPAIN	14.59 %
NETHERLANDS	6.10 %
AUSTRIA	4.01 %
IRELAND	3.34 %
BELGIUM	2.43 %

GEOGRAPHICAL BREAKDOWNS

(expressed in % of net assets)

AT AUGUST 31, 2017

FIDEURAM FUND EURO DEFENSIVE BOND	
(continued)	
FINLAND	0.95 %
	97.89 %
NET CASH AT BANKS	1.41 %
OTHER NET ASSETS	0.70 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2044	
ITALY	78.53 %
FRANCE	17.45 %
	95.98 %
NET CASH AT BANKS	4.48 %
OTHER NET ASSETS	(0.46) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2039	
ITALY	79.52 %
FRANCE	17.95 %
	97.47 %
NET CASH AT BANKS	2.89 %
OTHER NET ASSETS	(0.36) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2017	
ITALY	99.41 %
	99.41 %
NET CASH AT BANKS	0.97 %
OTHER NET ASSETS	(0.38) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2040	
ITALY	80.56 %
FRANCE	18.64 %
	99.20 %
NET CASH AT BANKS	1.27 %
OTHER NET ASSETS	(0.47) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2018	
ITALY	99.68 %
	99.68 %
NET CASH AT BANKS	0.71 %
OTHER NET ASSETS	(0.39) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2041	
ITALY	75.41 %
FRANCE	18.45 %
NETHERLANDS	3.50 %
	97.36 %
NET CASH AT BANKS	3.00 %
OTHER NET ASSETS	(0.36) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2019	
ITALY	99.42 %
	99.42 %
NET CASH AT BANKS	0.97 %
OTHER NET ASSETS	(0.39) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2042	
ITALY	64.97 %
NETHERLANDS	17.52 %
FRANCE	16.16 %
	98.65 %
NET CASH AT BANKS	2.62 %
OTHER NET ASSETS	(1.27) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2020	
ITALY	99.93 %
	99.93 %
NET CASH AT BANKS	0.46 %
OTHER NET ASSETS	(0.39) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2043	
ITALY	76.85 %
FRANCE	12.13 %
GERMANY	4.66 %
NETHERLANDS	2.32 %
	95.96 %
NET CASH AT BANKS	4.36 %
OTHER NET ASSETS	(0.32) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2021	
ITALY	99.74 %
	99.74 %
NET CASH AT BANKS	0.69 %
OTHER NET ASSETS	(0.43) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2022	
ITALY	99.77 %
	99.77 %
NET CASH AT BANKS	0.65 %
OTHER NET ASSETS	(0.42) %
TOTAL NET ASSETS	100.00 %

GEOGRAPHICAL BREAKDOWNS

(expressed in % of net assets)

AT AUGUST 31, 2017

FIDEURAM FUND ZERO COUPON 2023	
ITALY	79.97 %
FRANCE	19.43 %
	99.40 %
NET CASH AT BANKS	1.00 %
OTHER NET ASSETS	(0.40) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2029	
ITALY	80.46 %
FRANCE	18.74 %
	99.20 %
NET CASH AT BANKS	1.18 %
OTHER NET ASSETS	(0.38) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2024	
ITALY	80.45 %
FRANCE	19.25 %
	99.70 %
NET CASH AT BANKS	0.69 %
OTHER NET ASSETS	(0.39) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2030	
ITALY	79.44 %
FRANCE	19.92 %
	99.36 %
NET CASH AT BANKS	1.05 %
OTHER NET ASSETS	(0.41) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2025	
ITALY	80.25 %
FRANCE	19.51 %
	99.76 %
NET CASH AT BANKS	0.64 %
OTHER NET ASSETS	(0.40) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND INFLATION LINKED	
UNITED STATES	42.43 %
GREAT BRITAIN	28.79 %
FRANCE	8.94 %
ITALY	7.73 %
GERMANY	2.40 %
CANADA	2.25 %
JAPAN	2.13 %
SPAIN	1.32 %
SWEDEN	1.28 %
AUSTRALIA	1.13 %
	98.40 %
NET CASH AT BANKS	0.50 %
OTHER NET ASSETS	1.10 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2026	
ITALY	80.99 %
FRANCE	19.24 %
	100.23 %
NET CASH AT BANKS	0.15 %
OTHER NET ASSETS	(0.38) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY USA ADVANTAGE	
UNITED STATES	98.85 %
	98.85 %
NET CASH AT BANKS	1.64 %
OTHER NET ASSETS	(0.49) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2027	
ITALY	79.78 %
FRANCE	19.32 %
	99.10 %
NET CASH AT BANKS	1.31 %
OTHER NET ASSETS	(0.41) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND COMMODITIES	
ITALY	93.70 %
	93.70 %
NET CASH AT BANKS	17.75 %
OTHER NET ASSETS	(11.45) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2028	
ITALY	79.25 %
FRANCE	19.98 %
	99.23 %
NET CASH AT BANKS	1.20 %
OTHER NET ASSETS	(0.43) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND MARSHALL WACE TOPS	
UNITED STATES	24.85 %
ITALY	1.02 %
GREAT BRITAIN	0.55 %
CANADA	0.40 %
BRAZIL	0.30 %
SINGAPORE	0.23 %
SWITZERLAND	0.13 %

GEOGRAPHICAL BREAKDOWNS

(expressed in % of net assets)

AT AUGUST 31, 2017

FIDEURAM FUND MARSHALL WACE TOPS	
(continued)	
CHINA	0.12 %
BERMUDA	0.07 %
OTHERS	0.00 %
	27.67 %
NET CASH AT BANKS	66.32 %
OTHER NET ASSETS	6.01 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2038	
ITALY	80.14 %
FRANCE	19.05 %
	99.19 %
NET CASH AT BANKS	1.22 %
OTHER NET ASSETS	(0.41) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY USA VALUE	
UNITED STATES	94.90 %
IRELAND	0.85 %
CANADA	0.69 %
NETHERLANDS	0.65 %
BERMUDA	0.60 %
SWITZERLAND	0.51 %
CAYMAN ISLANDS	0.15 %
	98.35 %
NET CASH AT BANKS	2.04 %
OTHER NET ASSETS	(0.39) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2031	
ITALY	80.25 %
FRANCE	19.60 %
	99.85 %
NET CASH AT BANKS	0.53 %
OTHER NET ASSETS	(0.38) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2032	
ITALY	79.81 %
FRANCE	19.28 %
	99.09 %
NET CASH AT BANKS	1.31 %
OTHER NET ASSETS	(0.40) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY EUROPE GROWTH	
FRANCE	21.17 %
GREAT BRITAIN	16.84 %
GERMANY	15.40 %
SWITZERLAND	10.36 %
NETHERLANDS	8.66 %
ITALY	7.89 %
DENMARK	5.59 %
IRELAND	2.40 %
SWEDEN	1.93 %
OTHERS	7.55 %
	97.79 %
NET CASH AT BANKS	2.09 %
OTHER NET ASSETS	0.12 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2033	
ITALY	79.71 %
FRANCE	19.68 %
	99.39 %
NET CASH AT BANKS	0.97 %
OTHER NET ASSETS	(0.36) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2034	
ITALY	80.06 %
FRANCE	19.19 %
	99.25 %
NET CASH AT BANKS	1.12 %
OTHER NET ASSETS	(0.37) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY EUROPE VALUE	
GREAT BRITAIN	26.13 %
FRANCE	20.52 %
GERMANY	12.59 %
ITALY	11.54 %
NETHERLANDS	7.58 %
SWITZERLAND	7.50 %
SPAIN	5.37 %
DENMARK	3.32 %
LUXEMBOURG	2.29 %
OTHERS	3.33 %
	100.17 %
NET CASH AT BANKS	(0.82) %
OTHER NET ASSETS	0.65 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2035	
ITALY	80.43 %
FRANCE	19.37 %
	99.80 %
NET CASH AT BANKS	0.60 %
OTHER NET ASSETS	(0.40) %
TOTAL NET ASSETS	100.00 %

GEOGRAPHICAL BREAKDOWNS

(expressed in % of net assets)

AT AUGUST 31, 2017

FIDEURAM FUND ZERO COUPON 2036	
ITALY	79.84 %
FRANCE	19.23 %
	<hr/>
	99.07 %
NET CASH AT BANKS	1.31 %
OTHER NET ASSETS	(0.38) %
TOTAL NET ASSETS	<hr/>
	100.00 %

FIDEURAM FUND ZERO COUPON 2037	
ITALY	80.73 %
FRANCE	17.96 %
	<hr/>
	98.69 %
NET CASH AT BANKS	1.71 %
OTHER NET ASSETS	(0.40) %
TOTAL NET ASSETS	<hr/>
	100.00 %

ECONOMICAL BREAKDOWNS

(expressed in % of net assets)

AT AUGUST 31, 2017

FIDEURAM FUND EURO SHORT TERM	
Government	89.54 %
Diversified Financial Services	0.72 %
Electric Utilities	0.23 %
Consumer Finance	0.23 %
Wireless Telecommunication Services	0.18 %
Banks	0.18 %
Automobile Manufacturers	0.14 %
Tobacco	0.14 %
Electronic Manufacturing Services	0.10 %
	91.46 %
NET CASH AT BANKS	9.60 %
OTHER NET ASSETS	(1.06) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND BOND US PLUS	
Thriffs & Mortgage Finance	40.76 %
Government	28.28 %
Banks	8.25 %
Diversified Financial Services	6.36 %
Specialized Finance	2.82 %
Consumer Finance	2.41 %
Investment Banking and Brokerage	2.04 %
Undefined	1.43 %
Oil & Gas Storage & Transportation	1.35 %
Others	10.43 %
	104.13 %
NET CASH AT BANKS	30.80 %
OTHER NET ASSETS	(34.93) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EURO BOND LOW RISK	
Government	98.18 %
	98.18 %
NET CASH AT BANKS	1.21 %
OTHER NET ASSETS	0.61 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND BOND YEN	
Government	98.95 %
	98.95 %
NET CASH AT BANKS	3.70 %
OTHER NET ASSETS	(2.65) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EURO BOND MEDIUM RISK	
Government	97.97 %
	97.97 %
NET CASH AT BANKS	1.40 %
OTHER NET ASSETS	0.63 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY ITALY	
Banks	14.19 %
Electric Utilities	8.75 %
Integrated Oil & Gas	8.14 %
Diversified Financial Services	6.79 %
Automobile Manufacturers	6.08 %
Multi-Line Insurance	5.77 %
Highways & Railtracks	4.83 %
Construction & Farm Machinery & Heavy Trucks	3.35 %
Integrated Telecommunication Services	3.28 %
Others	39.19 %
	100.37 %
NET CASH AT BANKS	1.61 %
OTHER NET ASSETS	(1.98) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EURO BOND LONG RISK	
Government	97.96 %
	97.96 %
NET CASH AT BANKS	0.58 %
OTHER NET ASSETS	1.46 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND BOND GLOBAL HIGH YIELD	
Diversified Financial Services	6.09 %
Banks	5.74 %
Integrated Telecommunication Services	5.73 %
Wireless Telecommunication Services	4.20 %
Oil & Gas Drilling	3.93 %
Government	3.42 %
Electric Utilities	3.29 %
Diversified Commercial Services	3.19 %
Oil & Gas Exploration & Production	3.09 %
Others	49.51 %
	88.19 %
NET CASH AT BANKS	10.47 %
OTHER NET ASSETS	1.34 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY EUROPE	
Pharmaceuticals	10.19 %
Banks	9.77 %
Integrated Oil & Gas	6.91 %
Aerospace & Defense	5.18 %
Packaged Foods & Meats	4.87 %
Diversified Financial Services	4.52 %
Integrated Telecommunication Services	3.20 %
Automobile Manufacturers	2.96 %
Electric Utilities	2.53 %
Others	43.86 %
	93.99 %
NET CASH AT BANKS	5.47 %
OTHER NET ASSETS	0.54 %
TOTAL NET ASSETS	100.00 %

ECONOMICAL BREAKDOWNS

(expressed in % of net assets)

AT AUGUST 31, 2017

FIDEURAM FUND EURO CORPORATE BOND	
Banks	18.67 %
Diversified Financial Services	9.58 %
Electric Utilities	8.01 %
Integrated Telecommunication Services	4.08 %
Government	3.66 %
Automobile Manufacturers	3.56 %
Integrated Oil & Gas	3.03 %
Life & Health Insurance	1.90 %
Multi-Line Insurance	1.84 %
Others	39.95 %
	94.28 %
NET CASH AT BANKS	5.51 %
OTHER NET ASSETS	0.21 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND BOND GLOBAL EMERGING MARKETS	
(continued)	
Oil & Gas Exploration & Production	1.57 %
Agencies	1.48 %
Diversified Metals & Mining	0.99 %
Oil & Gas Drilling	0.68 %
Diversified Financial Services	0.65 %
Others	0.51 %
	95.90 %
NET CASH AT BANKS	3.03 %
OTHER NET ASSETS	1.07 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY USA	
Pharmaceuticals	6.01 %
Internet Software & Services	5.56 %
Diversified Financial Services	5.09 %
Manufactures and markets communications and office equipment	4.90 %
Integrated Oil & Gas	3.94 %
Biotechnology	3.58 %
Systems Software	3.41 %
Integrated Telecommunication Services	3.11 %
Aerospace & Defense	2.62 %
Others	57.74 %
	95.96 %
NET CASH AT BANKS	3.73 %
OTHER NET ASSETS	0.31 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY PACIFIC EX JAPAN	
Banks	25.13 %
Diversified Metals & Mining	7.11 %
Life & Health Insurance	6.22 %
Real Estate Management & Development	3.88 %
Casinos & Gaming	2.97 %
Diversified REITS	2.70 %
Biotechnology	2.60 %
Integrated Telecommunication Services	2.52 %
Real Estate Development	2.53 %
Others	35.64 %
	91.30 %
NET CASH AT BANKS	8.11 %
OTHER NET ASSETS	0.59 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY JAPAN	
Automobile Manufacturers	5.47 %
Pharmaceuticals	5.36 %
Banks	4.81 %
Industrial Machinery	3.46 %
Wireless Telecommunication Services	3.29 %
Electronic Components	3.24 %
Railroads	3.17 %
Electronic Equipment & Instruments	3.10 %
Regional Banks	2.69 %
Others	63.72 %
	98.31 %
NET CASH AT BANKS	0.11 %
OTHER NET ASSETS	1.58 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS	
Banks	17.80 %
Semiconductors	9.14 %
Internet Software & Services	6.41 %
Internet Retail	5.11 %
Wireless Telecommunication Services	3.63 %
Integrated Oil & Gas	2.90 %
Real Estate Development	2.07 %
Life & Health Insurance	1.97 %
Packaged Foods & Meats	1.84 %
Others	45.56 %
	96.43 %
NET CASH AT BANKS	3.36 %
OTHER NET ASSETS	0.21 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND BOND GLOBAL EMERGING MARKETS	
Government	77.41 %
Integrated Oil & Gas	7.86 %
Banks	2.82 %
Electric Utilities	1.93 %

FIDEURAM FUND EURO DEFENSIVE BOND	
Government	97.89 %
	97.89 %
NET CASH AT BANKS	1.41 %
OTHER NET ASSETS	0.70 %
TOTAL NET ASSETS	100.00 %

ECONOMICAL BREAKDOWNS

(expressed in % of net assets)

AT AUGUST 31, 2017

FIDEURAM FUND ZERO COUPON 2039	
Government	97.47 %
	97.47 %
NET CASH AT BANKS	2.89 %
OTHER NET ASSETS	(0.36) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2018	
Government	99.68 %
	99.68 %
NET CASH AT BANKS	0.71 %
OTHER NET ASSETS	(0.39) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2040	
Government	99.20 %
	99.20 %
NET CASH AT BANKS	1.27 %
OTHER NET ASSETS	(0.47) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2019	
Government	99.42 %
	99.42 %
NET CASH AT BANKS	0.97 %
OTHER NET ASSETS	(0.39) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2041	
Government	97.36 %
	97.36 %
NET CASH AT BANKS	3.00 %
OTHER NET ASSETS	(0.36) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2020	
Government	99.93 %
	99.93 %
NET CASH AT BANKS	0.46 %
OTHER NET ASSETS	(0.39) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2042	
Government	98.65 %
	98.65 %
NET CASH AT BANKS	2.62 %
OTHER NET ASSETS	(1.27) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2021	
Government	99.74 %
	99.74 %
NET CASH AT BANKS	0.69 %
OTHER NET ASSETS	(0.43) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2043	
Government	95.96 %
	95.96 %
NET CASH AT BANKS	4.36 %
OTHER NET ASSETS	(0.32) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2022	
Government	99.77 %
	99.77 %
NET CASH AT BANKS	0.65 %
OTHER NET ASSETS	(0.42) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2044	
Government	95.98 %
	95.98 %
NET CASH AT BANKS	4.48 %
OTHER NET ASSETS	(0.46) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2023	
Government	99.40 %
	99.40 %
NET CASH AT BANKS	1.00 %
OTHER NET ASSETS	(0.40) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2017	
Government	99.41 %
	99.41 %
NET CASH AT BANKS	0.97 %
OTHER NET ASSETS	(0.38) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2024	
Government	99.70 %
	99.70 %
NET CASH AT BANKS	0.69 %
OTHER NET ASSETS	(0.39) %
TOTAL NET ASSETS	100.00 %

ECONOMICAL BREAKDOWNS

(expressed in % of net assets)

AT AUGUST 31, 2017

FIDEURAM FUND ZERO COUPON 2025	
Government	99.76 %
	99.76 %
NET CASH AT BANKS	0.64 %
OTHER NET ASSETS	(0.40) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY USA ADVANTAGE	
Internet Software & Services	18.60 %
Application Software	15.98 %
Internet Retail	9.73 %
Aerospace & Defense	8.21 %
Restaurants	5.96 %
Reinsurance	4.99 %
Specialized Finance	4.93 %
Home Entertainment Software	4.38 %
Industrial Machinery	4.07 %
Others	22.00 %
	98.85 %
NET CASH AT BANKS	1.64 %
OTHER NET ASSETS	(0.49) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2026	
Government	100.23 %
	100.23 %
NET CASH AT BANKS	0.15 %
OTHER NET ASSETS	(0.38) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2027	
Government	99.10 %
	99.10 %
NET CASH AT BANKS	1.31 %
OTHER NET ASSETS	(0.41) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND COMMODITIES	
Government	93.70 %
	93.70 %
NET CASH AT BANKS	17.75 %
OTHER NET ASSETS	(11.45) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2028	
Government	99.23 %
	99.23 %
NET CASH AT BANKS	1.20 %
OTHER NET ASSETS	(0.43) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND MARSHALL WACE TOPS	
Semiconductors	1.89 %
Pharmaceuticals	1.38 %
Oil & Gas Exploration & Production	1.12 %
Health Care Equipment	1.11 %
Steel	1.07 %
Internet Retail	0.94 %
Semiconductors & Semiconductor Equipment	0.94 %
Electric Utilities	0.92 %
Application Software	0.90 %
Others	17.40 %
	27.67 %
NET CASH AT BANKS	66.32 %
OTHER NET ASSETS	6.01 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2029	
Government	99.20 %
	99.20 %
NET CASH AT BANKS	1.18 %
OTHER NET ASSETS	(0.38) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2030	
Government	99.36 %
	99.36 %
NET CASH AT BANKS	1.05 %
OTHER NET ASSETS	(0.41) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY USA VALUE	
Pharmaceuticals	9.03 %
Diversified Financial Services	8.55 %
Integrated Oil & Gas	7.70 %
Integrated Telecommunication Services	5.12 %
Banks	3.28 %
Systems Software	3.21 %
Soft Drinks	3.23 %
Household Products	2.98 %
Telecommunications Equipment	2.79 %
Others	52.46 %
	98.35 %
NET CASH AT BANKS	2.04 %
OTHER NET ASSETS	(0.39) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND INFLATION LINKED	
Government	98.40 %
	98.40 %
NET CASH AT BANKS	0.50 %
OTHER NET ASSETS	1.10 %
TOTAL NET ASSETS	100.00 %

ECONOMICAL BREAKDOWNS

(expressed in % of net assets)

AT AUGUST 31, 2017

FIDEURAM FUND EQUITY EUROPE GROWTH	
Pharmaceuticals	8.89 %
Packaged Foods & Meats	7.14 %
Aerospace & Defense	5.20 %
Automobile Manufacturers	4.59 %
Semiconductors	4.46 %
Tobacco	4.01 %
Personal Products	3.48 %
Diversified Chemicals	3.39 %
Household Products	2.97 %
Others	53.66 %
	97.79 %
NET CASH AT BANKS	2.09 %
OTHER NET ASSETS	0.12 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2033	
Government	99.39 %
	99.39 %
NET CASH AT BANKS	0.97 %
OTHER NET ASSETS	(0.36) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2034	
Government	99.25 %
	99.25 %
NET CASH AT BANKS	1.12 %
OTHER NET ASSETS	(0.37) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY EUROPE VALUE	
Banks	26.47 %
Integrated Oil & Gas	15.61 %
Diversified Metals & Mining	7.93 %
Automobile Manufacturers	7.83 %
Diversified Financial Services	4.47 %
Multi-Utilities & Unregulated Power	3.61 %
Multi-Line Insurance	3.45 %
Integrated Telecommunication Services	3.15 %
Pharmaceuticals	2.89 %
Others	24.76 %
	100.17 %
NET CASH AT BANKS	(0.82) %
OTHER NET ASSETS	0.65 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2035	
Government	99.80 %
	99.80 %
NET CASH AT BANKS	0.60 %
OTHER NET ASSETS	(0.40) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2036	
Government	99.07 %
	99.07 %
NET CASH AT BANKS	1.31 %
OTHER NET ASSETS	(0.38) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2038	
Government	99.19 %
	99.19 %
NET CASH AT BANKS	1.22 %
OTHER NET ASSETS	(0.41) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2037	
Government	98.69 %
	98.69 %
NET CASH AT BANKS	1.71 %
OTHER NET ASSETS	(0.40) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2031	
Government	99.85 %
	99.85 %
NET CASH AT BANKS	0.53 %
OTHER NET ASSETS	(0.38) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2032	
Government	99.09 %
	99.09 %
NET CASH AT BANKS	1.31 %
OTHER NET ASSETS	(0.40) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND

AUGUST 31, 2017

CURRENCY EXCHANGE RATES

The market value of the securities not denominated in EUR, as well as bank accounts and other assets and liabilities stated in other currencies, have been translated into EUR at the exchange rates in effect during the last business day of the period as follows:

		EUR equals
AED	U.A.E DIRHAM	4.366947
AUD	AUSTRALIA DOLLAR	1.49896
BRL	BRAZIL REAL	3.740813
CAD	CANADA DOLLAR	1.490583
CHF	SWITZERLAND FRANC	1.142532
CLP	CHILI PESO	747.152
CNY	CHINA YUAN RENMINBI	7.843051
COP	COLOMBIA PESO	3,501.065
DKK	DENMARK KRONE	7.437696
GBP	UNITED KINGDOM POUND	0.922664
HKD	HONG KONG DOLLAR	9.304862
HUF	HUNGARY FORINT	305.5599
IDR	INDONESIA RUPIAH	15,862.3
INR	INDIA RUPEE	76.00189
JPY	JAPAN YEN	130.8503
KRW	KOREA (SOUTH) WON	1,340.603
MXN	MEXICO PESO	21.18946
MYR	MALAYSIA RINGITT	5.077195
NOK	NORWAY KRONE	9.24946
NZD	NEW ZEALAND DOLLAR	1.66001
PEN	PERU NUEVO SOL	3.853818
PHP	PHILIPPINES PESO	60.83599
PLN	POLAND ZLOTY	4.248413
QAR	QATARI RIYAL	4.32908
RUB	RUSSIA RUBLE	69.04534
SEK	SWEDEN KRONA	9.460489
SGD	SINGAPORE DOLLAR	1.614525
THB	THAILAND BAHT	39.47741
TRY	TURKEY LIRA	4.104735
TWD	TAIWAN NEW DOLLAR	35.8798
USD	UNITED STATES DOLLAR	1.188899
ZAR	SOUTH AFRICA RAND	15.45272

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2017

FIDEURAM FUND EURO BOND LONG RISK

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
18/09/17	CAD	369,263	USD	290,000	(3,845)
19/09/17	EUR	607,500	JPY	78,320,181	(9,032)
20/11/17	EUR	400,000	JPY	51,857,800	(3,891)
					(16,768)

FIDEURAM FUND BOND GLOBAL HIGH YIELD

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
14/09/17	BRL	174,000	USD	54,424	(636)
14/09/17	EUR	56,919	USD	67,000	(601)
14/09/17	EUR	204,274	USD	240,000	(2,537)
14/09/17	GBP	588,000	EUR	646,529	9,398
14/09/17	USD	146,000	EUR	123,673	949
14/09/17	USD	182,000	EUR	154,112	1,128
14/09/17	USD	214,000	EUR	180,923	1,040
14/09/17	USD	252,000	EUR	212,785	961
14/09/17	USD	457,000	EUR	386,789	2,647
14/09/17	USD	18,917,000	EUR	16,009,661	108,537
					120,887

FIDEURAM FUND BOND US PLUS

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
05/09/17	BRL	273,519	USD	86,161	(633)
05/09/17	BRL	273,519	USD	86,911	(2)
03/10/17	BRL	1,700,000	USD	480,796	(47,898)
03/10/17	BRL	2,900,000	USD	905,147	(10,351)
03/01/18	BRL	300,000	USD	89,427	(3,597)
03/04/18	BRL	100,000	USD	26,487	(3,663)
03/04/18	BRL	300,000	USD	88,254	(3,678)
02/10/17	DKK	8,092,000	USD	1,239,204	(47,277)
02/01/18	DKK	507,340	USD	73,060	(7,185)
02/01/18	DKK	2,120,000	USD	308,296	(27,513)
03/04/18	DKK	512,590	USD	74,272	(7,232)
03/04/18	DKK	1,925,000	USD	308,616	(2,480)
03/04/18	DKK	1,945,000	USD	312,324	(2,089)
03/04/18	DKK	2,153,300	USD	313,329	(29,282)
01/10/18	DKK	1,092,000	USD	179,744	906
01/10/18	DKK	1,230,000	USD	199,951	(1,042)
01/10/18	DKK	1,415,000	USD	229,812	(1,374)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND BOND US PLUS (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
05/09/17	EUR	11,000	USD	13,040	(32)
05/09/17	EUR	12,000	USD	14,106	(135)
05/09/17	EUR	27,000	USD	31,640	(387)
05/09/17	EUR	41,000	USD	48,495	(210)
05/09/17	EUR	51,000	USD	60,305	(276)
05/09/17	EUR	620,000	USD	728,109	(7,577)
03/10/17	EUR	427,000	USD	515,789	6,185
05/09/17	GBP	25,000	USD	32,255	35
05/09/17	GBP	52,000	USD	67,093	75
05/09/17	GBP	95,000	USD	122,365	(38)
05/09/17	GBP	119,000	USD	155,468	1,795
05/09/17	GBP	438,000	USD	576,169	9,921
03/10/17	GBP	729,000	USD	946,759	5,460
05/09/17	JPY	69,900,000	USD	644,215	7,664
23/10/17	JPY	30,000,000	USD	268,804	(3,676)
23/10/17	JPY	100,000,000	USD	895,927	(12,326)
06/11/17	JPY	20,000,000	USD	181,500	(619)
06/11/17	JPY	20,000,000	USD	181,583	(549)
06/11/17	JPY	30,000,000	USD	272,282	(902)
20/11/17	JPY	50,000,000	USD	459,474	3,001
18/09/17	KRW	590,012,134	USD	524,782	1,249
04/12/17	KRW	23,545,504	USD	21,000	85
04/12/17	KRW	277,472,390	USD	247,000	604
04/12/17	KRW	590,012,134	USD	519,359	(3,620)
18/09/17	SGD	620,102	USD	449,398	(6,105)
18/09/17	TWD	25,614,136	USD	848,600	(476)
04/12/17	TWD	3,533,038	USD	118,000	398
04/12/17	TWD	7,822,777	USD	259,333	(743)
05/09/17	USD	85,256	BRL	273,519	1,394
05/09/17	USD	86,911	BRL	273,519	2
03/10/17	USD	85,771	BRL	273,519	640
03/10/17	USD	511,678	BRL	1,700,000	21,962
15/11/17	USD	41,566	CHF	40,000	207
02/10/17	USD	175,749	DKK	1,092,000	(777)
02/10/17	USD	195,580	DKK	1,230,000	1,124
02/10/17	USD	224,782	DKK	1,415,000	1,473
02/10/17	USD	1,193,120	DKK	8,114,000	88,940
02/01/18	USD	384,702	DKK	2,637,000	33,201
03/04/18	USD	6,109	DKK	39,890	289
05/09/17	USD	22,421	EUR	19,000	142

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND BOND US PLUS (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
05/09/17	USD	32,995	EUR	28,000	248
05/09/17	USD	34,077	EUR	29,000	338
05/09/17	USD	50,137	EUR	42,000	(171)
05/09/17	USD	56,757	EUR	48,000	261
05/09/17	USD	98,178	EUR	83,000	421
05/09/17	USD	101,097	EUR	86,000	966
05/09/17	USD	469,811	EUR	393,000	(2,164)
05/09/17	USD	514,982	EUR	427,000	(6,159)
03/10/17	USD	468,260	EUR	393,000	(268)
05/09/17	USD	81,399	GBP	63,000	(186)
05/09/17	USD	945,792	GBP	729,000	(5,430)
05/09/17	USD	633,200	JPY	69,900,000	1,601
03/10/17	USD	645,132	JPY	69,900,000	(7,714)
15/11/17	USD	37,671	JPY	4,100,000	(248)
15/11/17	USD	60,575	JPY	6,600,000	(344)
15/11/17	USD	111,404	JPY	12,100,000	(925)
15/11/17	USD	117,151	JPY	12,800,000	(394)
15/11/17	USD	452,919	JPY	49,600,000	(653)
18/09/17	USD	518,920	KRW	590,012,134	3,678
18/09/17	USD	57,983	SGD	80,000	783
18/09/17	USD	395,768	SGD	538,000	362
18/09/17	USD	19,000	TWD	580,669	211
18/09/17	USD	64,000	TWD	1,944,640	394
18/09/17	USD	258,476	TWD	7,822,777	728
18/09/17	USD	503,000	TWD	15,266,050	2,609
					(59,052)

FIDEURAM FUND EQUITY EUROPE

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
28/11/17	EUR	3,481,778	SEK	33,200,000	28,858
28/11/17	EUR	6,388,388	CHF	7,275,000	(15,037)
28/11/17	EUR	6,179,652	GBP	5,717,000	6,702
					20,523

FIDEURAM FUND EURO CORPORATE BOND

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
29/09/17	GBP	3,800,000	EUR	4,088,088	(28,232)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND EURO CORPORATE BOND (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
29/09/17	USD	2,450,000	EUR	2,032,138	(25,884)
					(54,116)

FIDEURAM FUND EQUITY USA

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
28/11/17	USD	72,100	EUR	60,380	(13)
28/11/17	USD	3,963,000	EUR	3,337,266	17,712
					17,698

FIDEURAM FUND EQUITY JAPAN

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
25/09/17	EUR	44,121	JPY	5,680,000	(720)
25/09/17	EUR	53,490	JPY	6,877,300	(940)
25/09/17	EUR	80,942	JPY	10,421,700	(1,310)
25/09/17	JPY	7,595,000	EUR	58,043	10
25/09/17	JPY	420,494,000	EUR	3,232,282	19,289
					16,328

FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
05/09/17	EUR	42,296	USD	50,000	(249)
05/09/17	EUR	59,520	USD	70,000	(655)
05/09/17	EUR	63,828	USD	75,000	(759)
05/09/17	EUR	168,415	USD	200,000	(230)
05/09/17	EUR	229,647	USD	270,000	(2,596)
05/09/17	EUR	550,437	USD	650,000	(3,835)
05/09/17	EUR	2,365,737	USD	2,846,000	27,539
05/09/17	EUR	2,483,278	USD	2,970,000	14,273
01/09/17	USD	2,846,000	EUR	2,366,213	(27,492)
05/09/17	USD	15,000	EUR	12,585	(29)
05/09/17	USD	15,000	EUR	12,762	148
05/09/17	USD	75,000	EUR	63,739	669
05/09/17	USD	90,000	EUR	76,070	387
05/09/17	USD	200,000	EUR	168,131	(54)
05/09/17	USD	230,000	EUR	196,330	2,917
05/09/17	USD	530,000	EUR	446,232	541
05/09/17	USD	9,399,500	EUR	7,945,444	41,159

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND BOND GLOBAL EMERGING MARKETS (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
05/09/17	USD	9,399,500	EUR	7,945,444	41,159
05/09/17	USD	9,399,500	EUR	7,945,451	41,166
05/09/17	USD	9,729,500	EUR	8,223,700	41,909
					175,967

FIDEURAM FUND EQUITY PACIFIC EX JAPAN

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
28/11/17	AUD	295,700	EUR	196,386	196
17/11/17	EUR	381,426	AUD	575,000	331
17/11/17	EUR	1,201,195	HKD	11,100,000	(11,044)
17/11/17	EUR	900,509	SGD	1,450,000	(5,300)
28/11/17	HKD	875,000	EUR	94,391	603
28/11/17	SGD	68,000	EUR	42,097	134
					(15,079)

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
03/11/17	TWD	34,600,000	EUR	965,402	2,796
05/09/17	EUR	42,059	USD	50,000	(13)
					2,783

FIDEURAM FUND INFLATION LINKED

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
05/09/17	AUD	410,000	EUR	277,040	3,594
04/10/17	AUD	411,000	EUR	273,663	24
05/09/17	CAD	800,000	EUR	541,937	5,336
04/10/17	CAD	808,900	EUR	541,984	53
05/09/17	EUR	273,516	AUD	410,000	(70)
05/09/17	EUR	536,697	CAD	800,000	(96)
05/09/17	EUR	64,908	GBP	59,000	(968)
05/09/17	EUR	72,761	GBP	65,000	(2,319)
05/09/17	EUR	6,608,937	GBP	6,098,000	(395)
05/09/17	EUR	516,165	JPY	67,535,000	(62)
05/09/17	EUR	306,198	SEK	2,897,000	30
05/09/17	EUR	10,207	USD	12,000	(115)
05/09/17	EUR	5,048,360	USD	6,002,500	(701)
05/09/17	EUR	5,048,683	USD	6,002,500	(1,024)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND INFLATION LINKED (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
12/09/17	EUR	590,137	USD	700,000	(1,681)
05/09/17	GBP	6,222,000	EUR	6,954,364	211,440
04/10/17	GBP	6,414,600	EUR	6,948,239	311
05/09/17	JPY	67,535,000	EUR	518,248	2,145
04/10/17	JPY	67,013,600	EUR	512,071	52
05/09/17	SEK	2,897,000	EUR	303,773	(2,455)
04/10/17	SEK	2,915,300	EUR	308,153	(43)
05/09/17	USD	5,000	EUR	4,236	31
05/09/17	USD	35,000	EUR	29,468	36
05/09/17	USD	372,000	EUR	316,427	3,602
05/09/17	USD	5,802,500	EUR	4,912,668	33,195
05/09/17	USD	5,802,500	EUR	4,913,147	33,673
04/10/17	USD	6,044,150	EUR	5,075,428	(560)
04/10/17	USD	6,044,150	EUR	5,075,731	(258)
					282,774

FIDEURAM FUND EQUITY USA ADVANTAGE

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
06/09/17	EUR	759,695	USD	903,864	354
05/09/17	USD	167,248	EUR	140,732	89
05/09/17	USD	299,089	EUR	252,003	491
05/09/17	USD	888,518	EUR	746,829	(348)
					585

FIDEURAM FUND MARSHALL WACE TOPS

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
20/09/17	CAD	2,000,000	EUR	1,345,213	4,540
20/09/17	EUR	1,347,137	CAD	2,000,000	(6,464)
20/09/17	EUR	1,732,408	HKD	16,000,000	(13,598)
20/09/17	EUR	1,551,891	JPY	200,000,000	(23,643)
20/09/17	GBP	600,000	EUR	669,344	19,293
20/09/17	GBP	2,000,000	EUR	2,279,982	113,146
20/09/17	JPY	120,000,000	EUR	923,930	6,981
20/09/17	JPY	180,000,000	EUR	1,446,173	70,750
20/09/17	KRW	1,000,000,000	USD	890,393	2,853
20/09/17	KRW	1,000,000,000	USD	894,855	6,602
20/09/17	KRW	1,500,000,000	USD	1,332,504	1,688
20/09/17	KRW	7,000,000,000	USD	6,048,561	(134,783)

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FIDEURAM FUND

FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
20/09/17	USD	350,000,000	EUR	310,964,612	16,845,080
20/09/17	USD	864,491	KRW	1,000,000,000	18,909
20/09/17	USD	890,234	KRW	1,000,000,000	(2,720)
20/09/17	USD	2,224,991	KRW	2,500,000,000	(6,301)
					16,902,335

FIDEURAM FUND EQUITY EUROPE GROWTH

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
28/11/17	EUR	373,205	CHF	425,000	(878)
28/11/17	EUR	329,682	GBP	305,000	358
28/11/17	EUR	132,140	SEK	1,260,000	1,095
					574

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FIDEURAM FUND

COMMITMENTS ON FUTURE CONTRACTS AT AUGUST 31, 2017

FIDEURAM FUND EURO BOND LONG RISK

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
EURO BTP FUT SEP17	07/09/17	(38)	EUR	5,218,920

FIDEURAM FUND BOND GLOBAL HIGH YIELD

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
AUST 10Y BOND FUT SEP17	15/09/17	8	AUD	7,896,835
US LONG BOND(CBT) DEC17	19/12/17	2	USD	312,188
US 10YR ULTRA FUT DEC17	19/12/17	5	USD	682,656
EURO-BOBL FUTURE SEP17	07/09/17	(6)	EUR	798,840
LONG GILT FUTURE DEC17	27/12/17	(3)	GBP	381,900
US 5YR NOTE(CBT) DEC17	29/12/17	(32)	USD	3,792,000

FIDEURAM FUND BOND US PLUS

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
EURO-BUND FUTURE DEC17	07/12/17	14	EUR	2,270,940
US LONG BOND(CBT) DEC17	19/12/17	27	USD	4,214,531
US 10YR NOTE(CBT) DEC17	19/12/17	86	USD	10,920,656
US 5YR NOTE(CBT) DEC17	29/12/17	46	USD	5,451,000
EURO-OAT FUTURE DEC17	07/12/17	(20)	EUR	3,124,600
EURO-SCHATZ FUT SEP17	07/09/17	(5)	EUR	561,325
LONG GILT FUTURE DEC17	27/12/17	(9)	GBP	1,145,700
US 2YR NOTE(CBT) DEC17	29/12/17	(2)	USD	432,625
90DAY EUR FUTR DEC17	18/12/17	(13)	USD	3,204,013
90DAY EUR FUTR DEC18	17/12/18	(4)	USD	983,800
90DAY EUR FUTR JUN18	18/06/18	(5)	USD	1,231,188
90DAY EUR FUTR MAR19	18/03/19	(5)	USD	1,229,313

FIDEURAM FUND BOND YEN

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
EURO FX CURR FUT DEC17	18/12/17	403	USD	60,298,875
EURO FX CURR FUT SEP17	18/09/17	(418)	USD	62,240,200

FIDEURAM FUND EQUITY EUROPE

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
EURO STOXX BANK SEP17	15/09/17	583	EUR	3,841,970
STOXX 600 BAS SEP17	15/09/17	64	EUR	1,377,280

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FIDEURAM FUND

COMMITMENTS ON FUTURE CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND EURO CORPORATE BOND

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
EURO-BOBL FUTURE SEP17	07/09/17	56	EUR	7,455,840
EURO-BUND FUTURE SEP17	07/09/17	8	EUR	1,320,640
EURO-OAT FUTURE SEP17	07/09/17	3	EUR	452,280
EURO-SCHATZ FUT SEP17	07/09/17	75	EUR	8,419,875
EURO BUXL 30Y BND SEP17	07/09/17	(7)	EUR	1,178,380
LONG GILT FUTURE DEC17	27/12/17	(15)	GBP	1,909,500
US 10YR NOTE(CBT) DEC17	19/12/17	(2)	USD	253,969
US 5YR NOTE(CBT) DEC17	29/12/17	(1)	USD	118,500

FIDEURAM FUND EQUITY USA

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
S&P 500 EMINI SEP17	15/09/17	67	USD	8,274,835

FIDEURAM FUND EQUITY JAPAN

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
TOPIX INDX FUTR SEP17	07/09/17	24	JPY	389,040,000

FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
EURO-BOBL FUTURE DEC17	07/12/17	(3)	EUR	394,680
EURO-BUND FUTURE DEC17	07/12/17	(1)	EUR	162,210
US 10YR NOTE(CBT) DEC17	19/12/17	(4)	USD	507,938
US 2YR NOTE(CBT) DEC17	29/12/17	(8)	USD	1,730,500

FIDEURAM FUND EQUITY PACIFIC EX JAPAN

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
SPI 200 FUTURES SEP17	21/09/17	4	AUD	568,800
HANG SENG IDX FUT SEP17	28/09/17	8	HKD	11,174,800
MSCI SING IX ETS SEP17	28/09/17	39	SGD	1,424,475
CBOE VIX FUTURE SEP17	20/09/17	3	USD	37,875
MSCI EMERG MKT NT SEP17	15/09/17	(7)	EUR	269,113

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON FUTURE CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
MSCI EMERG MKT NT SEP17	15/09/17	72	EUR	2,768,018
COBO VIX FUTURE SEP17	20/09/17	26	USD	328,250

FIDEURAM FUND INFLATION LINKED

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
EURO-BUND FUTURE SEP17	07/09/17	1	EUR	165,080

FIDEURAM FUND MARSHALL WACE TOPS

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
HANG SENG IDX FUT SEP17	28/09/17	(13)	HKD	18,159,050
H-SHARES IDX FUT SEP17	28/09/17	(74)	HKD	41,706,400
S&P 500 EMINI SEP17	15/09/17	(18)	USD	2,223,090

FIDEURAM FUND EQUITY USA VALUE

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
S&P 500 EMINI SEP17	15/09/17	10	USD	1,235,050

FIDEURAM FUND EQUITY EUROPE GROWTH

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
EURO STOXX BANK SEP17	15/09/17	9	EUR	59,310
STOXX 600 BAS SEP17	15/09/17	3	EUR	64,560

FIDEURAM FUND EQUITY EUROPE VALUE

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
STOXX 600 OIL SEP17	15/09/17	5	EUR	71,300
FTSE/MIB IDX FUT SEP17	15/09/17	(1)	EUR	108,315
STOXX EUROPE 600 SEP17	15/09/17	(4)	EUR	74,780
STOXX 600 INDUS SEP17	15/09/17	(3)	EUR	74,940
STOXX 600 INSU SEP17	15/09/17	(3)	EUR	41,385
STOXX 600 MEDIA IND FUT SEP17	15/09/17	(5)	EUR	64,650

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FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017

FIDEURAM FUND EURO BOND LONG RISK

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS FRENCH REPUBLIC	20/06/22	3,100,000	USD	3,100,000	FRTR 4.25% 25 APR 2019	2,607,454	Citibank	(12,840)
								(12,840)

FIDEURAM FUND BOND GLOBAL HIGH YIELD

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS ITRAXX EUR XOVER SERIES 27 VERSION 1	20/06/22	900,000	EUR	900,000	ITRX XOVER CDSI S27 5Y CORP	900,000	Citibank	(114,239)
CDS CDXNAHY SERIES 28 VERSION 1	20/06/22	1,200,000	USD	1,200,000	CDX.NA.HY.28	1,009,337	Citibank	(83,241)
								(197,480)

FIDEURAM FUND BOND US PLUS

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
IRS CAD R V 03MCDOR	16/12/46	100,000	CAD	100,000	IRS CAD 1.75000 12/16/16-30Y CME	67,088	Credit Suisse	10,403
IRS EUR R F 1.50000	21/03/48	100,000	EUR	100,000	IRS EUR 1.50000 03/21/18-30Y LCH	100,000	Credit Suisse	(218)
IRS GBP R V 06MLIBOR	21/03/23	1,100,000	GBP	1,100,000	IRS GBP 1.00000 03/21/18-5Y LCH	1,192,199	Credit Suisse	(7,735)
IRS GBP R V 06MLIBOR	21/03/28	500,000	GBP	500,000	IRS GBP 1.50000 03/21/18-10Y LCH	541,909	Credit Suisse	(15,595)
IRS JPY R V 06MLIBOR	18/03/26	170,000,000	JPY	170,000,000	IRS JPY 0.30000 03/18/16-10Y CME	1,299,195	Credit Suisse	(17,371)
IRS JPY R V 06MLIBOR	20/09/27	90,000,000	JPY	90,000,000	IRS JPY 0.30000 09/20/17-10Y LCH	687,809	Credit Suisse	(6,209)
CDS USD R F 1.00000 FIX CORPORATE	20/12/19	100,000	USD	100,000	PETROBRAS INTERNATIONAL SNR LA SP GST	84,111	Goldman Sachs	(366)
IRS USD R F 1.75000	21/06/47	400,000	USD	400,000	IRS USD 1.75000 06/21/17-30Y CME	336,446	Credit Suisse	(47,317)
CDS EUR R F 1.00000 1 CCPCORPORATE	20/06/22	(100,000)	EUR	100,000	TESCO PLC SNR SE ICE	100,000	Credit Suisse	(1,956)
CDS EUR R F 1.00000 1 CCPCORPORATE	20/12/17	(100,000)	EUR	100,000	DEUTSCHE BANK AG SNR SE ICE	100,000	Credit Suisse	439
CDS USD R F 1.00000 1 CCPCDX	20/06/22	(11,500,000)	USD	11,500,000	CDX IG28 5Y ICE	9,672,811	Credit Suisse	203,732
CDS USD R F 1.00000 1 CCPCORPORATE	20/12/21	(100,000)	USD	100,000	GOLDMAN SACHS GROUP INC SNR S* ICE	84,111	Credit Suisse	1,472
								119,279

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND EURO CORPORATE BOND

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS ACCOR	20/06/22	100,000	EUR	100,000	ACFP 2.625% 05 FEB 2021	100,000	BofA Merrill Lynch	(1,827)
CDS AKTIEBOLAGET ELECTROLUX	20/06/22	200,000	EUR	200,000	ELTLX 1.0% 05 DEC 2019 EMTN	200,000	Societe Generale	(6,108)
CDS AKTIEBOLAGET VOLVO	20/12/20	200,000	EUR	200,000	VLVY 5.0% 31 MAY 2017 EMTN	200,000	Citibank	(4,571)
CDS ARCELORMITTAL	20/06/19	252,000	EUR	252,000	MTNA 6.125% 01 JUN 2018	252,000	Barclays Bank	(23,195)
CDS ASTALDI SOCIETA PER AZIONI	20/06/18	30,000	EUR	30,000	ASTIM 7.125% 01 DEC 2020 REGS	30,000	Societe Generale	(218)
CDS ATLANTIA S.P.A.	20/06/22	200,000	EUR	200,000	ATLIM 5.875% 09 JUN 2024 EMTN	200,000	Goldman Sachs	3,533
CDS AXA	20/06/22	200,000	EUR	200,000	AXASA 7.125% 15 DEC 2020	200,000	Citibank	1,837
CDS AXA	20/06/22	200,000	EUR	200,000	AXASA 2.875% 15 MAR 2023	200,000	Barclays Bank	(6,607)
CDS BANK OF SCOTLAND PLC	20/09/18	100,000	EUR	100,000	LLOYDS 0.5% 10 MAY 2013 EMTN	100,000	BNP Paribas	(1,065)
CDS BARCLAYS BANK PLC	20/06/22	400,000	EUR	400,000	GENERIC SENIOR BOND	400,000	Goldman Sachs	11,109
CDS BAYERISCHE MOTOREN WERKE AKTIENGESELLSCHAFT	20/06/22	200,000	EUR	200,000	BMW 5.0% 06 AUG 2018 EMTN	200,000	Societe Generale	(5,618)
CDS BRITISH TELECOMMUNICATIONS PUBLIC LIMITED COMPANY	20/03/20	200,000	EUR	200,000	BRITEL 5.75% 07 DEC 2028	200,000	Societe Generale	3,886
CDS CARLSBERG BREWERIES A/S	20/06/22	200,000	EUR	200,000	CARLB 2.625% 15 NOV 2022 EMTN	200,000	Societe Generale	(6,061)
CDS CARREFOUR	20/12/21	200,000	EUR	200,000	CAFP 1.75% 22 MAY 2019 EMTN	200,000	J.P. Morgan	(4,102)
CDS CDS KINGFISHER PLC	20/12/21	200,000	EUR	200,000	SIXT 2.0% 18 JUN 2020	200,000	BNP Paribas	(4,673)
CDS COMPAGNIE FINANCIERE MICHELIN SCMA	20/12/20	200,000	EUR	200,000	MLFP 2.75% 20 JUN 2019 EMTN	200,000	BNP Paribas	(5,601)
CDS DANONE	20/06/22	200,000	EUR	200,000	BNFP 3.6% 23 NOV 2020 EMTN	200,000	BofA Merrill Lynch	(5,753)
CDS DE VOLKSBANK N.V.	20/09/18	100,000	EUR	100,000	GENERIC SENIOR BOND	100,000	BNP Paribas	787
CDS DEUTSCHE LUFTHANSA AKTIENGESELLSCHAFT	20/06/22	250,000	EUR	250,000	LHAGR 1.125% 12 SEP 2019 EMTN	250,000	Barclays Bank	(3,582)
CDS DIAGEO PLC	20/06/22	200,000	EUR	200,000	DGELN 5.75% 23 OCT 2017	200,000	Societe Generale	(6,868)
CDS ELECTRICITE DE FRANCE	20/06/22	200,000	EUR	200,000	EDF 5.625% 21 FEB 2033 EMTN	200,000	Societe Generale	(4,748)
CDS ENEL S.P.A.	20/03/19	120,000	EUR	120,000	ENELIM 5.25% 20 JUN 2017 EMTN	120,000	Societe Generale	(1,704)
CDS ENI S.P.A.	20/06/22	400,000	EUR	400,000	ENIIM 4.25% 03 FEB 2020 EMTN	400,000	Goldman Sachs	(8,216)
CDS GLENORE INTERNATIONAL AG	20/06/22	300,000	EUR	300,000	GLENLN 6.5% 27 FEB 2019 EMTN	300,000	Societe Generale	(56,256)
CDS HAMMERSON PLC	20/03/19	200,000	EUR	200,000	HMSOLN 5.25% 15 DEC 2016	200,000	Deutsche Bank	(2,385)

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FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND EURO CORPORATE BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS HSBC BANK PLC	20/06/22	200,000	EUR	200,000	GENERIC SENIOR BOND	200,000	BNP Paribas	(7,443)
CDS ING BANK N.V.	20/06/21	260,000	EUR	260,000	INTNED FRN 23 MAY 2016 EMTN	260,000	BNP Paribas	(26,408)
CDS INTESA SANPAOLO SPA	20/06/18	300,000	EUR	300,000	ISPIM 4.75% 15 JUN 2017 GMTN	300,000	Morgan Stanley	8,530
CDS ITRAXX EUR SERIES 27 VERSION 1	20/06/22	350,000	EUR	350,000	ITRX EUR CDSI S27	350,000	Goldman Sachs	(8,240)
CDS ITRAXX EUR XOVER SERIES 27 VERSION 1	20/06/22	400,000	EUR	400,000	ITRX XOVER CDSI S27 5Y CORP	400,000	BNP Paribas	(50,773)
CDS ITRAXX EUR XOVER SERIES 27 VERSION 1	20/06/22	100,000	EUR	100,000	ITRX XOVER CDSI S27 5Y CORP	100,000	Citibank	(12,693)
CDS KERING	20/06/21	200,000	EUR	200,000	KERFP 6.5% 06 NOV 2017 EMTN	200,000	BofA Merrill Lynch	(5,753)
CDS KONINKLIJKE DSM N.V.	20/06/22	300,000	EUR	300,000	DSM 1.375% 26 SEP 2022	300,000	BNP Paribas	(9,804)
CDS LAFARGEHOLCIM LTD	20/03/20	200,000	EUR	200,000	LHNVX 8.75% 24 APR 2017 EMTN	200,000	Morgan Stanley	(3,900)
CDS LLOYDS BANK PLC	20/06/21	400,000	EUR	400,000	LLOYDS 6.5% 24 MAR 2020 EMTN	400,000	BNP Paribas	(70,355)
CDS LLOYDS BANK PLC	20/06/18	500,000	EUR	500,000	LLOYDS 1.875% 10 OCT 2018 EMTN	500,000	BNP Paribas	4,707
CDS LLOYDS BANK PLC	20/06/22	200,000	EUR	200,000	GENERIC SUBORDINATED BOND	200,000	J.P. Morgan	2,570
CDS LVMH MOET HENNESSY LOUIS VUITTON	20/06/22	200,000	EUR	200,000	MCFP 4.0% 06 APR 2018 EMTN	200,000	BofA Merrill Lynch	(6,901)
CDS MUENCHENER RUECKVERSICHERUNGSGESELLSCHAFT AKTIENGESELLSCHAFT IN MUENCHEN	20/06/22	200,000	EUR	200,000	GENERIC NO REF OB	200,000	Goldman Sachs	(7,224)
CDS NESTLE S.A.	20/06/22	200,000	EUR	200,000	NESNVX 2.625% 14 FEB 2018 EMTM	200,000	Societe Generale	(6,904)
CDS NEXT PLC	20/12/19	450,000	EUR	450,000	NXTLN 5.375% 26 OCT 2021	450,000	Citibank	(3,675)
CDS PEUGEOT SA	20/03/19	250,000	EUR	250,000	PEUGOT 8.375% 15 JUL 2014	250,000	BofA Merrill Lynch	(20,703)
CDS PORSCHE AUTOMOBIL HOLDING SE	20/06/18	100,000	EUR	100,000	PORSCH 3.875% 01 FEB 2016	100,000	Societe Generale	(737)
CDS POSTNL N.V.	20/06/22	200,000	EUR	200,000	PNLNA 7.5% 14 AUG 2018	200,000	Barclays Bank	5,690
CDS RENAULT	20/06/19	300,000	EUR	300,000	RENAUL 5.625% 22 MAR 2017 EMTN	300,000	Societe Generale	(4,543)
CDS RENTOKIL INITIAL 1927 PLC	20/12/21	200,000	EUR	200,000	RTOLN 3.375% 24 SEP 2019 EMTN	200,000	Societe Generale	(4,791)
CDS REXEL	20/12/20	100,000	EUR	100,000	RXLFP 5.125% 15 JUN 2020 REGS	100,000	Barclays Bank	(14,159)
CDS ROYAL DUTCH SHELL PLC	20/06/18	250,000	EUR	250,000	RDSALN 5.2% 22 MAR 2017	250,000	Credit Suisse	2,386
CDS SCHAEFFLER FINANCE B.V.	20/12/21	250,000	EUR	250,000	SHAEFF 2.5% 15 MAY 2020 REGS	250,000	Societe Generale	(47,122)

The accompanying notes are an integral part of these financial statements.
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FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND EURO CORPORATE BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS SIEMENS AKTIENGESELLSCHAFT	20/06/22	200,000	EUR	200,000	SIEGR 5.625% 11 JUN 2018 EMTN	200,000	BNP Paribas	(7,418)
CDS SOCIETE GENERALE	20/12/18	500,000	EUR	500,000	SOCGEN 2.375% 28 FEB 2018 EMTN	500,000	Citibank	(21,918)
CDS STANDARD CHARTERED BANK	20/06/22	400,000	EUR	400,000	STANLN FRN 04 SEP 2017 EMTN	400,000	Goldman Sachs	(11,782)
CDS STATOIL ASA	20/06/22	200,000	EUR	200,000	STLNO 2.0% 10 SEP 2020 EMTN	200,000	Societe Generale	(7,628)
CDS STATOIL ASA	20/12/20	200,000	EUR	200,000	STLNO 3.125% 17 AUG 2017	200,000	BofA Merrill Lynch	(5,928)
CDS TATE & LYLE PUBLIC LIMITED COMPANY	20/06/22	200,000	EUR	200,000	TATELN 6.75% 25 NOV 2019	200,000	Societe Generale	(4,714)
CDS TDC A/S	20/12/17	150,000	EUR	150,000	TDCDC 4.375% 23 FEB 2018 EMTN	150,000	Societe Generale	(700)
CDS TELEFONAKTIEBOLAG ET L M ERICSSON	20/06/20	500,000	EUR	500,000	ERICB 4.125% 15 MAY 2022	500,000	J.P. Morgan	(75)
CDS TELEFONICA, S.A.	20/06/22	250,000	EUR	250,000	TELEFO 2.736% 29 MAY 2019 EMTN	250,000	Citibank	(3,715)
CDS TELEFONICA, S.A.	20/06/19	280,000	EUR	280,000	TELEFO 4.375% 02 FEB 2016 EMTN	280,000	Citibank	(4,454)
CDS THYSSENKRUPP AG	20/06/22	200,000	EUR	200,000	TKAGR 4.0% 27 AUG 2018 EMTN	200,000	Credit Suisse	22
CDS UNILEVER N.V.	20/06/22	100,000	EUR	100,000	UNANA 1.75% 05 AUG 2020	100,000	Citibank	(3,222)
CDS UNILEVER N.V.	20/06/22	200,000	EUR	200,000	UNANA 1.75% 05 AUG 2020	200,000	Barclays Bank	(6,445)
CDS UNIPOL GRUPPO FINANZIARIO S.P.A.	20/12/21	100,000	EUR	100,000	UNIIM 5.0% 11 JAN 2017 EMTN	100,000	Goldman Sachs	1,881
CDS VALEO	20/12/21	200,000	EUR	200,000	FRFP 3.25% 22 JAN 2024 EMTN	200,000	Barclays Bank	(5,107)
CDS CDXNAIG SERIES 28 VERSION 1	20/06/22	400,000	USD	400,000	CDX IG CDSI S28 5Y	336,446	Citibank	(7,097)
CDS AIRBUS GROUP SE	20/12/21	(200,000)	EUR	200,000	AIRFP 5.5% 25 SEP 2018 EMTN	200,000	BofA Merrill Lynch	6,356
CDS AKTIEBOLAGET VOLVO	20/09/24	(400,000)	EUR	400,000	VLVY 5.0% 31 MAY 2017 EMTN	400,000	BofA Merrill Lynch	5,389
CDS ALSTOM	20/06/22	(200,000)	EUR	200,000	ALOPF 3.0% 08 JUL 2019 EMTN	200,000	Barclays Bank	(5,634)
CDS ANHEUSER-BUSCH INBEV	20/12/18	(1,000,000)	EUR	1,000,000	ABIBB 2.25% 24 SEP 2020 EMTN	1,000,000	Goldman Sachs	12,585
CDS ARCELORMITTAL	20/06/21	(180,000)	EUR	180,000	MTNA 6.125% 01 JUN 2018	180,000	Barclays Bank	27,162
CDS BANCA MONTE DEI PASCHI DI SIENA S.P.A.	20/12/17	(400,000)	EUR	400,000	GENERIC SENIOR BOND	400,000	J.P. Morgan	9,334
CDS BANCA MONTE DEI PASCHI DI SIENA S.P.A.	20/12/17	(200,000)	EUR	200,000	GENERIC SENIOR BOND	200,000	J.P. Morgan	4,667
CDS BARCLAYS BANK PLC	20/12/17	(700,000)	EUR	700,000	BACR 6.0% 23 JAN 2018 EMTN	700,000	BNP Paribas	3,349
CDS BNP PARIBAS	20/12/17	(200,000)	EUR	200,000	GENERIC SUBORDINATED BOND	200,000	Goldman Sachs	859

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FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND EURO CORPORATE BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS CARREFOUR	20/09/24	(210,000)	EUR	210,000	CAFP 4.375% 02 NOV 2016 EMTN	210,000	Citibank	2,172
CDS COMPASS GROUP PLC	20/12/18	(500,000)	EUR	500,000	CPGLN 7.0% 08 DEC 2014	500,000	Citibank	6,904
CDS CONTINENTAL AKTIENGESELLSCHAFT	20/03/19	(100,000)	EUR	100,000	CONGR 7.5% 15 SEP 2017 REGS	100,000	Societe Generale	8,602
CDS COOPERATIEVE RABOBANK U.A.	20/12/18	(200,000)	EUR	200,000	GENERIC SENIOR BOND	200,000	Goldman Sachs	2,762
CDS COOPERATIEVE RABOBANK U.A.	20/06/22	(100,000)	EUR	100,000	RABOBK 1.75% 22 JAN 2019 EMTN	100,000	J.P. Morgan	3,601
CDS CREDIT SUISSE GROUP AG	20/12/17	(900,000)	EUR	900,000	CS 1.375% 29 NOV 2019 EMTN	900,000	BNP Paribas	3,987
CDS CREDIT SUISSE GROUP AG	20/06/21	(100,000)	EUR	100,000	GENERIC SENIOR BOND	100,000	BofA Merrill Lynch	1,611
CDS DEUTSCHE BANK AKTIENGESELLSCHAFT	20/06/23	(190,000)	EUR	190,000	GENERIC SENIOR BOND	190,000	Goldman Sachs	240
CDS DEUTSCHE TELEKOM AG	20/03/20	(200,000)	EUR	200,000	DT 6.0% 20 JAN 2017 EMTN	200,000	Societe Generale	(4,507)
CDS DEXIA CREDIT LOCAL	20/12/19	(500,000)	EUR	500,000	GENERIC SENIOR BOND	500,000	BNP Paribas	3,845
CDS EDISON S.P.A.	20/06/19	(400,000)	EUR	400,000	EDFFP 4.25% 22 JUL 2014 EMTN	400,000	Societe Generale	5,796
CDS EDP - ENERGIAS DE PORTUGAL, S.A.	20/12/17	(600,000)	EUR	600,000	EDPPL FRN 21 MAY 2018 EMTN	600,000	Credit Suisse	15,157
CDS ENEL S.P.A.	20/03/24	(100,000)	EUR	100,000	ENELIM 5.25% 20 JUN 2017 EMTN	100,000	Societe Generale	421
CDS ERSTE GROUP BANK AG	20/06/18	(500,000)	EUR	500,000	ERSTBK 4.25% 12 APR 2016 EMTN	500,000	BNP Paribas	(3,854)
CDS GLENCORE INTERNATIONAL AG	20/06/18	(500,000)	EUR	500,000	GLENLN 6.5% 27 FEB 2019 EMTN	500,000	Goldman Sachs	24,713
CDS HAMMERSON PLC	20/06/21	(200,000)	EUR	200,000	HMSOLN 2.0% 01 JUL 2022	200,000	BNP Paribas	2,219
CDS HANNOVER RUECK SE	20/06/22	(200,000)	EUR	200,000	GENERIC NO REF OB	200,000	Goldman Sachs	(7,008)
CDS HEATHROW FUNDING LIMITED	20/06/22	(250,000)	EUR	250,000	HTHROW 4.6% 15 FEB 2020 REGS	250,000	J.P. Morgan	4,739
CDS IMPERIAL BRANDS PLC	20/12/20	(250,000)	EUR	250,000	IMBLN 6.25% 04 DEC 2018 EMTN	250,000	Citibank	5,136
CDS ITRAXX EUR SR FINLS SERIES 27 VERSION 1	20/06/22	(400,000)	EUR	400,000	SNRFIN CDSI S27 5Y	400,000	Societe Generale	9,705
CDS JTI (UK) FINANCE PLC	20/09/18	(100,000)	EUR	100,000	JAPTOB 4.5% 02 APR 2014 EMTN	100,000	BNP Paribas	(1,157)
CDS L'AIR LIQUIDE SOCIETE ANONYME POUR L'ETUDE ET L'EXPLOITATION DES PROCEDES GEORGES CLAUDE	20/06/25	(200,000)	EUR	200,000	AIFP 4.375% 03 JUN 2015 EMTN	200,000	BNP Paribas	7,600
CDS LHR AIRPORTS LIMITED	20/06/18	(250,000)	EUR	250,000	HTHROW 4.6% 30 SEP 2014 REGS	250,000	Credit Suisse	2,203
CDS LINDE AKTIENGESELLSCHAFT	20/03/25	(150,000)	EUR	150,000	LINGR 5.875% 24 APR 2023 EMTN	150,000	BNP Paribas	7,395

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND EURO CORPORATE BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS MEDIOBANCA BANCA DI CREDITO FINANZIARIO SOCIETA PER AZIONI	20/12/19	(1,000,000)	EUR	1,000,000	GENERIC SENIOR BOND	1,000,000	BNP Paribas	10,244
CDS MEDIOBANCA BANCA DI CREDITO FINANZIARIO SOCIETA PER AZIONI	20/06/18	(400,000)	EUR	400,000	GENERIC SENIOR BOND	400,000	BNP Paribas	2,782
CDS MELIA HOTELS INTERNATIONAL, S.A.	20/06/22	(200,000)	EUR	200,000	SOLSM 4.5% 04 APR 2018	200,000	Citibank	(41,732)
CDS NATIONAL GRID ELECTRICITY TRANSMISSION PLC	20/03/19	(200,000)	EUR	200,000	NGGLN 5.875% 02 FEB 2024	200,000	Credit Suisse	3,034
CDS NEXT PLC	20/06/22	(200,000)	EUR	200,000	NXTLN 5.375% 26 OCT 2021	200,000	J.P. Morgan	(3,384)
CDS PEUGEOT SA	20/03/24	(192,000)	EUR	192,000	PEUGOT 8.375% 15 JUL 2014	192,000	BofA Merrill Lynch	40,631
CDS PORSCHE AUTOMOBIL HOLDING SE	20/03/19	(200,000)	EUR	200,000	PORSCH 3.875% 01 FEB 2016	200,000	Societe Generale	2,237
CDS RENAULT	20/06/23	(375,000)	EUR	375,000	RENAUL FRN 04 AUG 2014 EMTN	375,000	BofA Merrill Lynch	2,611
CDS ROYAL DUTCH SHELL PLC	20/12/20	(200,000)	EUR	200,000	RDSALN 5.2% 22 MAR 2017	200,000	Barclays Bank	5,239
CDS SCANIA AKTIEBOLAG	20/06/18	(300,000)	EUR	300,000	SCANIA 1.625% 14 SEP 2017 EMTN	300,000	J.P. Morgan	2,628
CDS TDC A/S	20/06/19	(200,000)	EUR	200,000	TDCDC 4.375% 23 FEB 2018 EMTN	200,000	Barclays Bank	2,782
CDS TELEFONAKTIEBOLAG ET L M ERICSSON	20/06/22	(300,000)	EUR	300,000	ERICB 4.125% 15 MAY 2022	300,000	J.P. Morgan	(8,363)
CDS TELEFONICA, S.A.	20/06/24	(200,000)	EUR	200,000	TELEFO 4.375% 02 FEB 2016 EMTN	200,000	Citibank	(435)
CDS THE ROYAL BANK OF SCOTLAND PUBLIC LIMITED COMPANY	20/12/17	(600,000)	EUR	600,000	RBS 6.934% 09 APR 2018 EMTN	600,000	BNP Paribas	2,838
CDS TOTAL SA	20/06/18	(500,000)	EUR	500,000	TOTAL 4.875% 28 JAN 2019 EMTN	500,000	Barclays Bank	4,801
CDS UBS AG	20/06/21	(200,000)	EUR	200,000	GENERIC SUBORDINATED BOND	200,000	Goldman Sachs	3,209
CDS UNICREDIT, SOCIETA PER AZIONI	20/06/18	(300,000)	EUR	300,000	UCGIM 4.375% 10 FEB 2014 EMTN	300,000	Morgan Stanley	8,550
CDS UNICREDIT, SOCIETA PER AZIONI	20/12/17	(400,000)	EUR	400,000	UCGIM FRN 05 DEC 2019	400,000	BNP Paribas	1,053
CDS UNICREDIT, SOCIETA PER AZIONI	20/12/17	(500,000)	EUR	500,000	GENERIC SUBORDINATED BOND	500,000	BNP Paribas	1,316
CDS BANK OF AMERICA CORPORATION	20/06/18	(800,000)	USD	800,000	BAC 5.65% 01 MAY 2018 MTN	672,891	Credit Suisse	5,725
CDS JPMORGAN CHASE & CO.	20/06/18	(600,000)	USD	600,000	JPM 6.0% 15 JAN 2018	504,669	Credit Suisse	4,328
								(298,110)

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General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS CDXEM SERIES 27 VERSION 1	20/06/22	1,500,000	USD	1,500,000	CDXEM S27 V1	1,261,671	Citibank	41,788
CDS REPUBLIC OF SOUTH AFRICA	20/06/22	500,000	USD	500,000	SOAF 5.5% 09 MAR 2020	420,557	BofA Merrill Lynch	12,316
CDS REPUBLIC OF TURKEY	20/06/22	600,000	USD	600,000	TURKEY 11.875% 15 JAN 2030	504,669	BNP Paribas	12,877
								66,980

FIDEURAM FUND COMMODITIES

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
TRS XMDJCEER	25/09/17	55,860,915	EUR	55,860,915	CONSTANT MAT IDX HDG EUR	55,860,915	UBS	1,250,742
TRS CVICCADE	12/09/17	76,364,187	USD	76,364,187	CITI CURVE COMPOSITE (DJ-UBSCI)	64,231,010	Citibank	1,637,082
TRS ENHG166P	12/03/18	88,181,842	USD	88,181,842	GOLDMAN SACHS GSCI MODIFIED ST	74,171,008	Goldman Sachs	1,002,116
								3,889,940

FIDEURAM FUND MARSHALL WACE TOPS

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD ALS LTD		33,640	AUD	268,111	ALS LTD	178,865	Deutsche Bank	20,523
CFD ALUMINA LTD DB		76,762	AUD	162,735	ALUMINA LTD	108,566	Deutsche Bank	5,633
CFD AMCOR LTD		453	AUD	7,298	AMCOR LTD/AUSTRALIA	4,869	Deutsche Bank	(49)
CFD ARISTOCRAT LEISURE LTD		133,143	AUD	2,818,637	ARISTOCRAT LEISURE LTD	1,880,395	Deutsche Bank	232,271
CFD AUST AND NZ BANKING GROUP		6,483	AUD	190,600	AUSTRALIA & NEW ZEALAND BANKIN	127,155	Deutsche Bank	(3,083)
CFD BHP BILLITON LTD		7,350	AUD	201,243	BHP BILLITON LTD	134,255	Deutsche Bank	18,647
CFD BLUESCOPE STEEL LTD		65,320	AUD	710,028	BLUESCOPE STEEL LTD	473,681	Deutsche Bank	(55,796)
CFD CALTEX AUSTRALIA LIMITED AU		22,526	AUD	752,143	CALTEX AUSTRALIA LTD	501,777	Deutsche Bank	48,690
CFD CORPORATE TRAVEL MANAGEMENT DB		245	AUD	5,326	CORPORATE TRAVEL MANAGEMENT LT	3,553	Deutsche Bank	375
CFD CSL LTD/AUSTRALIA		64	AUD	8,225	CSL LTD	5,487	Deutsche Bank	34
CFD DOWNER EDI LIMITED		97,427	AUD	693,680	DOWNER EDI LTD	462,774	Deutsche Bank	20,852
CFD FAIRFAX MEDIA LTD		213,871	AUD	206,386	FAIRFAX MEDIA LTD	137,686	Deutsche Bank	(14,207)

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FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD FORTESCUE METALS GROUP LTD DB		573,294	AUD	3,445,497	FORTESCUE METALS GROUP LTD	2,298,592	Deutsche Bank	241,899
CFD ILUKA RESOURCES LIMITED		28,883	AUD	273,522	ILUKA RESOURCES LTD	182,475	Deutsche Bank	6,485
CFD INVESTA OFFICE FUND SWAP		1,122	AUD	5,071	INVESTA OFFICE FUND	3,383	Deutsche Bank	(12)
CFD JANUS HENDERSON GROUP- CDI UNKWN		27,326	AUD	1,179,937	JANUS HENDERSON GROUP PLC	787,170	Deutsche Bank	(23,479)
CFD LINK ADMINISTRATION HOLDINGS DB		4,126	AUD	31,193	LINK ADMINISTRATION HOLDINGS L	20,809	Deutsche Bank	(605)
CFD MACQUARIE GROUP LIMITED		5,572	AUD	483,650	MACQUARIE GROUP LTD	322,657	Deutsche Bank	78
CFD MANTRA GROUP LTD DB		179,928	AUD	537,985	MANTRA GROUP LTD	358,905	Deutsche Bank	(2,279)
CFD MINERAL RESOURCES LTD		82,750	AUD	1,227,183	MINERAL RESOURCES LTD	818,689	Deutsche Bank	238,017
CFD NATIONAL AUSTRALIA BANK LTD		44,458	AUD	1,342,632	NATIONAL AUSTRALIA BANK LTD	895,709	Deutsche Bank	(11,230)
CFD OIL SEARCH LTD		28,661	AUD	192,315	OIL SEARCH LTD	128,299	Deutsche Bank	(3,800)
CFD OZ MINERALS LTD		127,027	AUD	1,030,189	OZ MINERALS LTD	687,269	Deutsche Bank	(910)
CFD QANTAS AIRWAYS LTD DB		48,694	AUD	278,530	QANTAS AIRWAYS LTD	185,815	Deutsche Bank	(759)
CFD REA GROUP LTD		281	AUD	18,630	REA GROUP LTD	12,429	Deutsche Bank	337
CFD RELIANCE WORLDWIDE CORP LTD DB		2,166	AUD	7,884	RELIANCE WORLDWIDE CORP LTD	5,260	Deutsche Bank	253
CFD RIO TINTO LTD		64,565	AUD	4,380,090	RIO TINTO LTD	2,922,086	Deutsche Bank	305,080
CFD SANDFIRE RESOURCES NL		37,664	AUD	222,971	SANDFIRE RESOURCES NL	148,750	Deutsche Bank	6,480
CFD SCENTRE GROUP UNKWN		112,211	AUD	433,134	SCENTRE GROUP	288,957	Deutsche Bank	(13,016)
CFD SOUTH32 LTD DB		128,940	AUD	376,505	SOUTH32 LTD	251,177	Deutsche Bank	4,013
CFD STAR ENTERTAINMENT GRP LTD/T DB		2,314	AUD	12,033	STAR ENTERTAINMENT GRP LTD/THE	8,027	Deutsche Bank	(83)
CFD STOCKLAND		211,439	AUD	936,675	STOCKLAND	624,883	Deutsche Bank	11,418
CFD SUNCORP GROUP LTD		2,322	AUD	30,256	SUNCORP GROUP LTD	20,184	Deutsche Bank	78
CFD WESTFIELD CORP		4,143	AUD	30,782	WESTFIELD CORP	20,536	Deutsche Bank	(1,010)
CFD WESTPAC BANKING CORPORATION		46,469	AUD	1,453,086	WESTPAC BANKING CORP	969,396	Deutsche Bank	(5,729)
CFD PETROBRAS - PETROLEO BRAS-PR		127,900	BRL	1,745,835	PETROLEO BRASILEIRO SA	466,699	Morgan Stanley	32,577
CFD VALE SA-PREF MS		5,000	BRL	162,850	VALE SA	43,533	Deutsche Bank	5,592
CFD BROOKFIELD ASSET MANAGE-CL A MS		100	CAD	4,939	BROOKFIELD ASSET MANAGEMENT IN	3,313	Morgan Stanley	299

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FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD MANULIFE FINANCIAL CORP MS		25,700	CAD	630,421	MANULIFE FINANCIAL CORP	422,936	Morgan Stanley	(6,177)
CFD SUNCOR ENERGY INC		100	CAD	3,913	SUNCOR ENERGY INC	2,625	Morgan Stanley	35
CFD ABB LTD		1,287	CHF	28,571	ABB LTD	25,007	J.P. Morgan	540
CFD ADECCO GROUP AG		873	CHF	60,674	ADECCO GROUP AG	53,104	Deutsche Bank	(969)
CFD BARRY CALLEBAUT AG		17	CHF	23,460	BARRY CALLEBAUT AG	20,533	J.P. Morgan	(156)
CFD CEMBRA MONEY BANK AG		75	CHF	6,263	CEMBRA MONEY BANK AG	5,481	J.P. Morgan	(172)
CFD CIE FINANCIERE RICHEMON-BR A		6,722	CHF	576,412	CIE FINANCIERE RICHEMONT SA	504,503	J.P. Morgan	16,634
CFD COSMO PHARMACEUTICALS NV		460	CHF	64,814	COSMO PHARMACEUTICAL S NV	56,728	J.P. Morgan	(7,739)
CFD EMMI AG-REG JPM		1	CHF	641	EMMI AG	561	J.P. Morgan	(47)
CFD EMS-CHEMIE HOLDING AG-REG JPM		7	CHF	4,589	EMS-CHEMIE HOLDING AG	4,016	J.P. Morgan	(246)
CFD FLUGHAFEN ZUERICH AG-REG JPM		3	CHF	705	FLUGHAFEN ZURICH AG	617	J.P. Morgan	9
CFD FORBO HOLDING AG-REG JPM		63	CHF	91,854	FORBO HOLDING AG	80,395	J.P. Morgan	(595)
CFD GALENICA SANTE LTD JPM		1,544	CHF	71,642	GALENICA AG	62,704	J.P. Morgan	1,740
CFD GAM HOLDING LTD		2,092	CHF	30,857	GAM HOLDING AG	27,008	J.P. Morgan	(1,166)
CFD GEBERIT AG		146	CHF	63,963	GEBERIT AG	55,983	J.P. Morgan	(1,414)
CFD GEORG FISCHER AG		40	CHF	44,200	GEORG FISCHER AG	38,686	J.P. Morgan	5,535
CFD HELVETIA HOLDING AG		21	CHF	11,540	HELVETIA HOLDING AG	10,100	J.P. Morgan	(11)
CFD INFICON HOLDING AG-REG JPM		13	CHF	7,098	INFICON HOLDING AG	6,213	J.P. Morgan	813
CFD LANDIS+GYR GROUP AG JPM		523	CHF	38,676	LANDIS+GYR GROUP AG	33,851	J.P. Morgan	(925)
CFD LOGITECH INTERNATIONAL - REG		291	CHF	9,923	LOGITECH INTERNATIONAL SA	8,685	J.P. Morgan	59
CFD LONZA GROUP AG		12,670	CHF	3,076,276	LONZA GROUP AG	2,692,505	J.P. Morgan	485,562
CFD PARTNERS GROUP HOLDING AG		4	CHF	2,488	PARTNERS GROUP HOLDING AG	2,178	J.P. Morgan	16
CFD SANTHERA PHARMACEUTICALS- REG JPM		5	CHF	358	SANTHERA PHARMACEUTICAL S HOLDI	313	J.P. Morgan	28
CFD SCHINDLER HOLDING AG-REG JPM		24	CHF	4,836	SCHINDLER HOLDING AG	4,233	J.P. Morgan	74
CFD SGS SA		11	CHF	23,573	SGS SA	20,632	J.P. Morgan	(153)
CFD SONOVA HOLDING AG-REG		1,253	CHF	203,111	SONOVA HOLDING AG	177,773	J.P. Morgan	5,179
CFD STRAUMANN HOLDING AG		2,690	CHF	1,653,005	STRAUMANN HOLDING AG	1,446,790	J.P. Morgan	188,442
CFD SULZER AG-REG		6	CHF	636	SULZER AG	557	J.P. Morgan	(39)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD SUNRISE COMMUNICATIONS GROUP JPM		229	CHF	18,824	SUNRISE COMMUNICATIONS GROUP A	16,475	J.P. Morgan	129
CFD SWISS RE AG JPM		3,497	CHF	303,714	SWISS RE AG	265,826	J.P. Morgan	(6,572)
CFD TECAN GROUP AG-REG JPM		68	CHF	13,036	TECAN GROUP AG	11,409	J.P. Morgan	1,049
CFD VAT GROUP AG JPM		5,711	CHF	700,740	VAT GROUP AG	613,321	J.P. Morgan	8,045
CFD YPSOMED HOLDING AG-REG JPM		127	CHF	18,352	YPSOMED HOLDING AG	16,062	J.P. Morgan	(675)
CFD ZUR ROSE GROUP AG JPM		103	CHF	14,060	ZUR ROSE GROUP AG	12,306	J.P. Morgan	(1,099)
CFD COLOPLAST-B		2,767	DKK	1,415,321	COLOPLAST A/S	190,290	J.P. Morgan	(346)
CFD DSV A/S		30	DKK	13,290	DSV A/S	1,787	J.P. Morgan	8
CFD GENMAB A/S JPM		3,913	DKK	5,705,154	GENMAB A/S	767,059	J.P. Morgan	39,429
CFD GN STORE NORD		651	DKK	134,887	GN STORE NORD A/S	18,136	J.P. Morgan	(154)
CFD PANDORA A/S		25,212	DKK	16,740,768	PANDORA A/S	2,250,799	J.P. Morgan	(204,900)
CFD TDC A/S		81	DKK	3,015	TDC A/S	405	J.P. Morgan	12
CFD TRYG A/S		2,083	DKK	300,785	TRYG A/S	40,441	J.P. Morgan	712
CFD AAREAL BANK AG JPM S		2,554	EUR	87,845	AAREAL BANK AG	87,845	J.P. Morgan	(3,065)
CFD ACCIONA SA JPM		10	EUR	718	ACCIONA SA	718	J.P. Morgan	(12)
CFD ACERINOX SA		6,133	EUR	73,473	ACERINOX SA	73,473	J.P. Morgan	1,580
CFD ACS ACTIVIDADES CONS Y SERV JPM		5,958	EUR	189,226	ACS ACTIVIDADES DE CONSTRUCCIO	189,226	J.P. Morgan	(2,514)
CFD AGEAS		1,127	EUR	43,964	AGEAS	43,964	J.P. Morgan	411
CFD AIR FRANCE-KLM		17,401	EUR	223,255	AIR FRANCE-KLM	223,255	J.P. Morgan	4,139
CFD ALLIANZ AG-REG		124	EUR	22,289	ALLIANZ SE	22,289	J.P. Morgan	36
CFD ALLIED IRISH BANKS PLC JPM		1,272	EUR	6,368	ALLIED IRISH BANKS PLC	6,368	J.P. Morgan	153
CFD ALTEN JPM		91	EUR	6,507	ALTEN SA	6,507	J.P. Morgan	(170)
CFD ALTRAN TECHNOLOGIES SA JPM		6,628	EUR	95,178	ALTRAN TECHNOLOGIES SA	95,178	J.P. Morgan	(3,744)
CFD AMADEUS IT HOLDING SA-A SHS		11,808	EUR	614,843	AMADEUS IT GROUP SA	614,843	J.P. Morgan	4,004
CFD AMG ADVANCED METALLURGICAL JPM		8,267	EUR	249,787	AMG ADVANCED METALLURGICAL GRO	249,787	J.P. Morgan	51,612
CFD AMUNDI SA JPM		661	EUR	42,747	AMUNDI SA	42,747	J.P. Morgan	2,330
CFD ANHEUSER-BUSCH INBEV SA/NV UNKWN		1,459	EUR	145,200	ANHEUSER-BUSCH INBEV SA/NV	145,200	J.P. Morgan	2,144
CFD APERAM - W/I		727	EUR	32,232	APERAM SA	32,232	J.P. Morgan	2,015
CFD APPLUS SERVICES SA		392	EUR	4,228	APPLUS SERVICES SA	4,228	J.P. Morgan	(107)
CFD ARKEMA		17,896	EUR	1,633,547	ARKEMA SA	1,633,547	J.P. Morgan	(86,280)

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FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD ASR NEDERLAND NV JPM		14,787	EUR	481,391	ASR NEDERLAND NV	481,391	J.P. Morgan	48,619
CFD ATRESMEDIA CORPORACION DE MEDIOS DE COMUNICACION S.A.		754	EUR	6,598	ATRESMEDIA CORP DE MEDIOS DE C	6,598	J.P. Morgan	(490)
CFD AURUBIS AG		1,232	EUR	92,486	AURUBIS AG	92,486	J.P. Morgan	2,667
CFD AXEL SPRINGER SE		513	EUR	26,676	AXEL SPRINGER SE	26,676	J.P. Morgan	(780)
CFD BANCO SANTANDER SA		53,432	EUR	291,685	BANCO SANTANDER SA	291,685	J.P. Morgan	(8,789)
CFD BANK OF IRELAND GROUP PLC		22,434	EUR	156,926	BANK OF IRELAND GROUP PLC	156,926	J.P. Morgan	1,728
CFD BANKINTER SA		2,495	EUR	19,985	BANKINTER SA	19,985	J.P. Morgan	(401)
CFD BASF SE JPM		4,217	EUR	343,137	BASF SE	343,137	J.P. Morgan	(2,416)
CFD BAYER AG		143	EUR	15,373	BAYER AG	15,373	J.P. Morgan	(46)
CFD BE SEMICONDUCTOR INDUSTRIES JPM		54	EUR	2,940	BE SEMICONDUCTOR INDUSTRIES NV	2,940	J.P. Morgan	331
CFD BEKAERT NV JPM		309	EUR	12,372	BEKAERT SA	12,372	J.P. Morgan	(407)
CFD BIOMERIEUX JPM		43	EUR	8,843	BIOMERIEUX	8,843	J.P. Morgan	111
CFD BNP PARIBAS		924	EUR	59,053	BNP PARIBAS SA	59,053	J.P. Morgan	(385)
CFD BPOST SA		1,218	EUR	28,562	BPOST SA	28,562	J.P. Morgan	1,724
CFD BRENNTAG AG		394	EUR	17,539	BRENNTAG AG	17,539	J.P. Morgan	(1,490)
CFD CAIXACORP		5,321	EUR	23,082	CAIXABANK SA	23,082	J.P. Morgan	-
CFD CAPGEMINI SA		21,337	EUR	1,987,115	CAPGEMINI SE	1,987,115	J.P. Morgan	6,598
CFD CARL ZEISS MEDITEC AG - BR JPM		8,211	EUR	344,041	CARL ZEISS MEDITEC AG	344,041	J.P. Morgan	(42,728)
CFD CECONOMY AG JPM		1,848	EUR	17,005	CECONOMY AG	17,005	J.P. Morgan	(326)
CFD CHRISTIAN DIOR SE UNKWN		2,003	EUR	519,478	CHRISTIAN DIOR SE	519,478	J.P. Morgan	24,471
CFD CIE DE SAINT-GOBAIN		7,594	EUR	349,894	CIE DE SAINT-GOBAIN	349,894	J.P. Morgan	(11,611)
CFD CIE GENERALE D'OPTIQUE ESSILOR INTERNATIONAL SA		37	EUR	3,924	ESSILOR INTERNATIONAL SA	3,924	J.P. Morgan	50
CFD CNP ASSURANCES		14	EUR	273	CNP ASSURANCES	273	J.P. Morgan	8
CFD COMMERZBANK AG		1,482	EUR	15,472	COMMERZBANK AG	15,472	J.P. Morgan	(22)
CFD CONTINENTAL AG		10,248	EUR	1,942,508	CONTINENTAL AG	1,942,508	J.P. Morgan	(22,121)
CFD CORBION NV JPM		1,937	EUR	49,045	CORBION NV	49,045	J.P. Morgan	(5,953)
CFD COVESTRO AG JPM		27,736	EUR	1,830,853	COVESTRO AG	1,830,853	J.P. Morgan	(20,210)
CFD CREDIT AGRICOLE SA JPM		4,477	EUR	66,304	CREDIT AGRICOLE SA	66,304	J.P. Morgan	558
CFD CTS EVENTIM AG & CO KGAA JPM		143	EUR	5,292	CTS EVENTIM AG & CO KGAA	5,292	J.P. Morgan	60
CFD DALATA HOTEL GROUP PLC JPM		1,256	EUR	6,177	DALATA HOTEL GROUP PLC	6,177	J.P. Morgan	(2)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD DEUTSCHE LUFTHANSA AG		127,748	EUR	2,691,650	DEUTSCHE LUFTHANSA AG	2,691,650	J.P. Morgan	505,635
CFD DEUTSCHE TELEKOM AG-REG JPM		23,169	EUR	351,242	DEUTSCHE TELEKOM AG	351,242	J.P. Morgan	(26,076)
CFD DEUTSCHE WOHNEN SE-BR		286	EUR	10,204	DEUTSCHE WOHNEN SE	10,204	J.P. Morgan	221
CFD DEUTZ AG JPM		13,870	EUR	88,629	DEUTZ AG	88,629	J.P. Morgan	(1,616)
CFD DIALOG SEMICONDUCTOR PLC		33,915	EUR	1,295,044	DIALOG SEMICONDUCTOR PLC	1,295,044	J.P. Morgan	(95,286)
CFD DNA OY JPM		74	EUR	1,124	DNA OYJ	1,124	J.P. Morgan	309
CFD EIFFAGE		13,041	EUR	1,131,959	EIFFAGE SA	1,131,959	J.P. Morgan	93,509
CFD ENAGAS		69,191	EUR	1,712,823	ENAGAS SA	1,712,823	J.P. Morgan	52,152
CFD ENDESA SA		5,136	EUR	104,081	ENDESA SA	104,081	J.P. Morgan	502
CFD ENGIE		3,236	EUR	45,369	ENGIE SA	45,369	J.P. Morgan	(58)
CFD EUROCOMMERCIAL PROPRIETIE-CV JPM		78	EUR	2,808	EUROCOMMERCIAL PROPERTIES NV	2,808	J.P. Morgan	17
CFD EUROFINS SCIENTIFIC		32	EUR	15,363	EUROFINS SCIENTIFIC SE	15,363	J.P. Morgan	2,449
CFD EURONEXT NV - W/I		4,408	EUR	212,796	EURONEXT NV	212,796	J.P. Morgan	12,767
CFD FRESENIUS AG		19,306	EUR	1,372,464	FRESENIUS SE & CO KGAA	1,372,464	J.P. Morgan	(73,447)
CFD FUGRO NV		2,904	EUR	30,971	FUGRO NV	30,971	J.P. Morgan	(11,439)
CFD GALP ENERGIA SGPS SA-B SHRS		59,900	EUR	833,209	GALP ENERGIA SGPS SA	833,209	J.P. Morgan	(11,835)
CFD GERRESHEIMER AG		510	EUR	33,701	GERRESHEIMER AG	33,701	J.P. Morgan	(2,007)
CFD GESTAMP AUTOMOCION SA JPM		5,754	EUR	33,028	GESTAMP AUTOMOCION SA	33,028	J.P. Morgan	(1,477)
CFD GRIFOLS SA		420	EUR	9,975	GRIFOLS SA	9,975	J.P. Morgan	254
CFD GROUPE BRUXELLES LAMBERT SA JPM		19	EUR	1,625	GROUPE BRUXELLES LAMBERT SA	1,625	J.P. Morgan	(41)
CFD GROUPE EUROTUNNEL SA - REGR JPM		7,541	EUR	75,523	GROUPE EUROTUNNEL SE	75,523	J.P. Morgan	3,036
CFD HANNOVER RUECK SE-REG		250	EUR	25,450	HANNOVER RUECK SE	25,450	J.P. Morgan	(774)
CFD HAVAS SA		135	EUR	1,247	HAVAS SA	1,247	J.P. Morgan	(1)
CFD HEIDELBERGCEMENT AG		81	EUR	6,533	HEIDELBERGCEMENT AG	6,533	J.P. Morgan	(333)
CFD HEIDELBERGER DRUCKMASCHINEN		4	EUR	13	HEIDELBERGER DRUCKMASCHINEN AG	13	J.P. Morgan	1
CFD HEINEKEN NV		368	EUR	32,432	HEINEKEN NV	32,432	J.P. Morgan	60
CFD HELLA KGAA HUECK & CO JPM		3,113	EUR	144,443	HELLA KGAA HUECK & CO	144,443	J.P. Morgan	18,449

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD HELLENIC TELECOMMUN ORGANIZA		714	EUR	7,640	HELLENIC TELECOMMUNICATI ONS OR	7,640	Deutsche Bank	23
CFD HENKEL KGAA-VORZUG		306	EUR	34,440	HENKEL AG & CO KGAA	34,440	J.P. Morgan	(198)
CFD HERMES INTERNATIONAL		2,914	EUR	1,294,690	HERMES INTERNATIONAL	1,294,690	J.P. Morgan	11,656
CFD HOCHTIEF AG		10	EUR	1,481	HOCHTIEF AG	1,481	J.P. Morgan	(123)
CFD HUGO BOSS AG - ORD		21	EUR	1,493	HUGO BOSS AG	1,493	J.P. Morgan	17
CFD INDRA SISTEMAS SA		1,479	EUR	19,552	INDRA SISTEMAS SA	19,552	J.P. Morgan	608
CFD INFINEON TECHNOLOGIES AG JPM		96,566	EUR	1,870,483	INFINEON TECHNOLOGIES AG	1,870,483	J.P. Morgan	159,564
CFD ING GROEP NV-CVA JPM CFD		6,283	EUR	93,617	ING GROEP NV	93,617	J.P. Morgan	556
CFD INMOBILIARIA COLONIAL SA		2,985	EUR	24,494	INMOBILIARIA COLONIAL SOCIMI S	24,494	J.P. Morgan	370
CFD INTL CONSOLIDATED AIRLINE-DI JPM		3,471	EUR	23,072	INTERNATIONAL CONSOLIDATED AIR	23,072	J.P. Morgan	(346)
CFD IPSEN		335	EUR	37,805	IPSEN SA	37,805	J.P. Morgan	1,276
CFD JUMBO SA DB		7,322	EUR	102,508	JUMBO SA	102,508	Deutsche Bank	(7,101)
CFD JUNGHEINRICH - PRFD JPM		211	EUR	7,517	JUNGHEINRICH AG	7,517	J.P. Morgan	314
CFD KAUFMAN & BROAD SA JPM		1,384	EUR	53,063	KAUFMAN & BROAD SA	53,063	J.P. Morgan	1,197
CFD KBC GROEP NV		32,044	EUR	2,211,997	KBC GROUP NV	2,211,997	J.P. Morgan	146,984
CFD KERING		507	EUR	159,857	KERING	159,857	J.P. Morgan	8,744
CFD KLEPIERRE UNKWN		1,977	EUR	66,921	KLEPIERRE SA	66,921	J.P. Morgan	(312)
CFD KONE OYJ-B		9,717	EUR	442,901	KONE OYJ	442,901	Morgan Stanley	27,591
CFD KONECRANES OYJ JPM		6,283	EUR	232,911	KONECRANES OYJ	232,911	J.P. Morgan	(3,814)
CFD KONINKLIJKE BAM GROEP NV		1,692	EUR	8,524	KONINKLIJKE BAM GROEP NV	8,524	J.P. Morgan	164
CFD KONINKLIJKE DSM NV		12,480	EUR	795,350	KONINKLIJKE DSM NV	795,350	J.P. Morgan	(8,876)
CFD KONINKLIJKE KPN NV		396,464	EUR	1,177,895	KONINKLIJKE KPN NV	1,177,895	J.P. Morgan	88,664
CFD KONINKLIJKE PHILIPS NV		320	EUR	10,170	KONINKLIJKE PHILIPS NV	10,170	J.P. Morgan	(114)
CFD KONINKLIJKE VOLKERWESSELS-WI JPM		2,015	EUR	51,775	KONINKLIJKE VOLKERWESSELS NV	51,775	J.P. Morgan	3,308
CFD LEGRAND SA		23,012	EUR	1,354,947	LEGRAND SA	1,354,947	J.P. Morgan	70,215
CFD LENZING AG JPM		3,011	EUR	398,958	LENZING AG	398,958	J.P. Morgan	(66,982)
CFD LEONI AG		176	EUR	8,869	LEONI AG	8,869	J.P. Morgan	(154)
CFD LINDE AG		35	EUR	5,637	LINDE AG	5,637	J.P. Morgan	4

The accompanying notes are an integral part of these financial statements.
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FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD LVMH MOET HENNESSY LOUIS VUITTON SA		728	EUR	160,342	LVMH MOET HENNESSY LOUIS VUITT	160,342	J.P. Morgan	4,006
CFD MAISONS DU MONDE SA - W/I JPM		549	EUR	19,050	MAISONS DU MONDE SA	19,050	J.P. Morgan	1,585
CFD MAPFRE SA UNKWN		611	EUR	1,817	MAPFRE SA	1,817	J.P. Morgan	(19)
CFD MEDIASET ESPANA COMUNICACION		2,262	EUR	22,032	MEDIASET ESPANA COMUNICACION S	22,032	J.P. Morgan	(1,210)
CFD MELEXIS NV JPM		356	EUR	27,430	MELEXIS NV	27,430	J.P. Morgan	(116)
CFD MERCK KGAA		31	EUR	2,860	MERCK KGAA	2,860	J.P. Morgan	(20)
CFD MICHELIN (CGDE)-B		1,323	EUR	151,484	CIE GENERALE DES ETABLISSEMENT	151,484	J.P. Morgan	(3,413)
CFD MOTOR OIL (HELLAS) SA DB		632	EUR	11,945	MOTOR OIL HELLAS CORINTH REFIN	11,945	Deutsche Bank	1,352
CFD MTU AERO ENGINES AG		2,312	EUR	271,891	MTU AERO ENGINES AG	271,891	J.P. Morgan	(14,416)
CFD MUENCHENER RUECKVER AG-REG		1,043	EUR	180,856	MUENCHENER RUECKVERSICHER UNGS-	180,856	J.P. Morgan	(991)
CFD NATIXIS		13,890	EUR	87,618	NATIXIS SA	87,618	J.P. Morgan	(853)
CFD NEINOR HOMES SLU JPM		3,210	EUR	63,028	NEINOR HOMES SA	63,028	J.P. Morgan	6,546
CFD NEMETSCHEK SE		513	EUR	32,817	NEMETSCHEK SE	32,817	J.P. Morgan	4,521
CFD NESTE OYJ JPM		4,238	EUR	156,976	NESTE OYJ	156,976	J.P. Morgan	7,367
CFD NEXANS SA CFD		2,456	EUR	115,162	NEXANS SA	115,162	J.P. Morgan	(8,982)
CFD NEXITY JPM		171	EUR	7,962	NEXITY SA	7,962	J.P. Morgan	38
CFD NH HOTEL GROUP SA		4,618	EUR	25,260	NH HOTEL GROUP SA	25,260	J.P. Morgan	(169)
CFD NN GROUP NV JPM		3,128	EUR	104,272	NN GROUP NV	104,272	J.P. Morgan	(1,661)
CFD NOKIAN RENKAAT OYJ		1,679	EUR	59,621	NOKIAN RENKAAT OYJ	59,621	J.P. Morgan	(767)
CFD NOS SGPS		894	EUR	4,809	NOS SGPS SA	4,809	J.P. Morgan	(78)
CFD OMV AG		754	EUR	36,411	OMV AG	36,411	J.P. Morgan	315
CFD ORANGE		1,674	EUR	23,896	ORANGE SA	23,896	J.P. Morgan	317
CFD ORANGE BELGIUM JPM		649	EUR	13,107	ORANGE BELGIUM SA	13,107	J.P. Morgan	(843)
CFD OSRAM LICHT AG		1,917	EUR	132,235	OSRAM LICHT AG	132,235	J.P. Morgan	(1,264)
CFD PEUGEOT SA		88	EUR	1,561	PEUGEOT SA	1,561	J.P. Morgan	(62)
CFD PFEIFFER VACUUM TECHNOLOGY JPM		195	EUR	26,813	PFEIFFER VACUUM TECHNOLOGY AG	26,813	J.P. Morgan	6,734
CFD PHILIPS LIGHTING NV-W/I JPM		390	EUR	12,090	PHILIPS LIGHTING NV	12,090	J.P. Morgan	(271)
CFD PLASTIC OMNIUM JPM		407	EUR	12,957	CIE PLASTIC OMNIUM SA	12,957	J.P. Morgan	39

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD PROSEGUR COMP SEGURIDAD JPM		6,883	EUR	39,371	PROSEGUR CIA DE SEGURIDAD SA	39,371	J.P. Morgan	453
CFD QIAGEN N.V. JPM		327	EUR	8,811	QIAGEN NV	8,811	J.P. Morgan	(31)
CFD RATIONAL AG JPM		4	EUR	2,182	RATIONAL AG	2,182	J.P. Morgan	403
CFD RED ELECTRICA CORPORACION SA JPM		71,128	EUR	1,341,830	RED ELECTRICA CORP SA	1,341,830	J.P. Morgan	51,894
CFD REFRESCO GROUP NV JPM		99	EUR	1,617	REFRESCO GROUP NV	1,617	J.P. Morgan	9
CFD RENAULT SA FP		4,099	EUR	304,761	RENAULT SA	304,761	J.P. Morgan	(6,211)
CFD REPSOL SA		2,799	EUR	40,390	REPSOL SA	40,390	J.P. Morgan	863
CFD REXEL SA		5,390	EUR	67,645	REXEL SA	67,645	J.P. Morgan	(12,454)
CFD RHEINMETALL AG JPM		177	EUR	15,197	RHEINMETALL AG	15,197	J.P. Morgan	147
CFD RIB SOFTWARE SE		3,633	EUR	58,709	RIB SOFTWARE SE	58,709	J.P. Morgan	15,026
CFD RUBIS JPM		232	EUR	12,670	RUBIS SCA	12,670	J.P. Morgan	(18)
CFD RYANAIR HOLDINGS PLC		40,069	EUR	717,636	RYANAIR HOLDINGS PLC	717,636	J.P. Morgan	42,568
CFD SARTORIUS AG-VORZUG JPM		348	EUR	29,037	SARTORIUS AG	29,037	J.P. Morgan	679
CFD SARTORIUS STEDIM BIOTECH JPM		18	EUR	1,108	SARTORIUS STEDIM BIOTECH	1,108	J.P. Morgan	8
CFD SBM OFFSHORE NV		3,616	EUR	48,617	SBM OFFSHORE NV	48,617	J.P. Morgan	(3,320)
CFD SCHAEFFLER AG JPM		5,893	EUR	69,773	SCHAEFFLER AG	69,773	J.P. Morgan	(4,978)
CFD SCHNEIDER ELECTRIC SE		3,567	EUR	241,593	SCHNEIDER ELECTRIC SE	241,593	J.P. Morgan	676
CFD SCOR SE		1,030	EUR	36,256	SCOR SE	36,256	J.P. Morgan	(677)
CFD SCOUT24 HOLDING GMBH JPM		3,012	EUR	101,881	SCOUT24 AG	101,881	J.P. Morgan	4,450
CFD SILTRONIC AG JPM		458	EUR	37,561	SILTRONIC AG	37,561	J.P. Morgan	(490)
CFD SOCIETE GENERALE		506	EUR	23,797	SOCIETE GENERALE SA	23,797	J.P. Morgan	(249)
CFD SOFTWARE AG		1,390	EUR	51,305	SOFTWARE AG	51,305	J.P. Morgan	(4,415)
CFD SPIE SA JPM		2,230	EUR	53,063	SPIE SA	53,063	J.P. Morgan	(2,380)
CFD SR TELEPERFORMANCE(EX ROCHEF		686	EUR	79,302	TELEPERFORMANCE	79,302	J.P. Morgan	6,442
CFD STMICROELECTRONICS NV JPM		1,019	EUR	14,832	STMICROELECTRONICS NV	14,832	J.P. Morgan	(23)
CFD SUEZ		11,015	EUR	175,524	SUEZ	175,524	J.P. Morgan	(3,694)
CFD TAG IMMOBILIEN AG JPM		484	EUR	6,786	TAG IMMOBILIEN AG	6,786	J.P. Morgan	9
CFD TALANX AG JPM		284	EUR	9,873	TALANX AG	9,873	J.P. Morgan	(87)
CFD TECHNIPFMC LTD JPM		7,842	EUR	168,917	TECHNIPFMC PLC	168,917	J.P. Morgan	(30,136)
CFD TECNICAS REUNIDAS SA		3,644	EUR	106,295	TECNICAS REUNIDAS SA	106,295	J.P. Morgan	(9,701)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD TELEFONICA S.A.		239	EUR	2,165	TELEFONICA SA	2,165	J.P. Morgan	26
CFD THALES SA		3,196	EUR	297,228	THALES SA	297,228	J.P. Morgan	(7,137)
CFD TOTAL SA		41,327	EUR	1,795,452	TOTAL SA	1,795,452	Goldman Sachs	(7,408)
CFD TUI AG		2,546	EUR	36,039	TUI AG	36,039	J.P. Morgan	(491)
CFD UBISOFT ENTERTAINMENT JPM		2,528	EUR	141,467	UBISOFT ENTERTAINMENT SA	141,467	J.P. Morgan	20,056
CFD UCB SA JPM		3,532	EUR	204,467	UCB SA	204,467	J.P. Morgan	932
CFD UMICORE		25,468	EUR	1,598,117	UMICORE SA	1,598,117	J.P. Morgan	164,954
CFD UNIBAIL-RODAMCO SE UNKWN		49	EUR	10,464	UNIBAIL-RODAMCO SE	10,464	J.P. Morgan	66
CFD UNICAJA BANCO SA JPM		77,287	EUR	102,792	UNICAJA BANCO SA	102,792	J.P. Morgan	6,264
CFD UNIPER SE JPM		2,779	EUR	58,123	UNIPER SE	58,123	J.P. Morgan	8,115
CFD UNITED INTERNET AG-REG SHARE		533	EUR	26,570	UNITED INTERNET AG	26,570	J.P. Morgan	(651)
CFD UPM-KYMMENE OYJ		10,636	EUR	232,503	UPM-KYMMENE OYJ	232,503	Deutsche Bank	(21,214)
CFD VALEO SA		1,869	EUR	105,000	VALEO SA	105,000	J.P. Morgan	(1,641)
CFD VAPIANO SE JPM		35	EUR	774	VAPIANO SE	774	J.P. Morgan	(28)
CFD VEOLIA ENVIRONNEMENT		83,219	EUR	1,640,246	VEOLIA ENVIRONNEMENT SA	1,640,246	J.P. Morgan	169,192
CFD VERBUND AG JPM		721	EUR	13,014	VERBUND AG	13,014	J.P. Morgan	998
CFD VINCI SA		333	EUR	25,758	VINCI SA	25,758	J.P. Morgan	377
CFD VIVENDI UNIVERSAL SA		14,131	EUR	272,375	VIVENDI SA	272,375	J.P. Morgan	(14,005)
CFD WIRECARD AG		710	EUR	50,843	WIRECARD AG	50,843	J.P. Morgan	2,750
CFD WOLTERS KLUWER JPM		17,352	EUR	636,732	WOLTERS KLUWER NV	636,732	J.P. Morgan	(36,978)
CFD WORLDLINE SA JPM		359	EUR	12,134	WORLDLINE SA/FRANCE	12,134	J.P. Morgan	2,286
CFD XING AG JPM		43	EUR	11,094	XING SE	11,094	J.P. Morgan	140
CFD ZUMTOBEL GROUP AG JPM		294	EUR	4,461	ZUMTOBEL GROUP AG	4,461	J.P. Morgan	(444)
CFD ABCAM PLC JPM		3,055	GBP	32,505	ABCAM PLC	35,230	J.P. Morgan	7,666
CFD ADMIRAL GROUP PLC		23,915	GBP	461,799	ADMIRAL GROUP PLC	500,505	J.P. Morgan	12,241
CFD AGGREKO PLC		2,230	GBP	20,092	AGGREKO PLC	21,776	J.P. Morgan	1,295
CFD AMEC FOSTER WHEELER PLC		11,866	GBP	50,134	AMEC FOSTER WHEELER PLC	54,336	J.P. Morgan	(8,503)
CFD ANGLO AMERICAN PLC		142,414	GBP	1,997,356	ANGLO AMERICAN PLC	2,164,769	J.P. Morgan	545,864
CFD ASCENTIAL PLC JPM		946	GBP	3,553	ASCENTIAL PLC	3,851	J.P. Morgan	255
CFD ASHMORE GROUP LTD.		10,930	GBP	40,277	ASHMORE GROUP PLC	43,653	J.P. Morgan	3,582
CFD ASHTEAD GROUP PLC		7,949	GBP	132,192	ASHTEAD GROUP PLC	143,272	J.P. Morgan	5,233

The accompanying notes are an integral part of these financial statements.
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FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD ASSURA PLC JPM		461	GBP	301	ASSURA PLC	326	J.P. Morgan	8
CFD AUTO TRADER GROUP PLC JPM		169,920	GBP	600,497	AUTO TRADER GROUP PLC	650,829	J.P. Morgan	(84,452)
CFD AVEVA GROUP PLC		3,486	GBP	67,210	AVEVA GROUP PLC	72,843	J.P. Morgan	3,078
CFD AVIVA PLC		100,740	GBP	526,367	AVIVA PLC	570,485	J.P. Morgan	(1,053)
CFD BABCOCK INTL GROUP PLC		1,950	GBP	15,844	BABCOCK INTERNATIONAL GROUP PL	17,172	J.P. Morgan	63
CFD BAE SYSTEMS PLC		18,997	GBP	115,407	BAE SYSTEMS PLC	125,080	J.P. Morgan	4,626
CFD BANK OF GEORGIA HOLDINGS PLC JPM		229	GBP	7,923	BGEO GROUP PLC	8,588	J.P. Morgan	763
CFD BARCLAYS PLC		79,029	GBP	151,024	BARCLAYS PLC	163,683	J.P. Morgan	(11,181)
CFD BBA AVIATION PLC JPM		5,247	GBP	15,835	BBA AVIATION PLC	17,163	J.P. Morgan	(280)
CFD BEAZLEY PLC/UK		23	GBP	118	BEAZLEY PLC	127	J.P. Morgan	21
CFD BHP BILLITON PLC JPM		114,945	GBP	1,697,163	BHP BILLITON PLC	1,839,414	J.P. Morgan	252,409
CFD BODYCOTE PLC		3,322	GBP	31,758	BODYCOTE PLC	34,420	J.P. Morgan	7,238
CFD BOOKER GROUP PLC		776	GBP	1,552	BOOKER GROUP PLC	1,682	J.P. Morgan	127
CFD BRITVIC PLC		2,318	GBP	17,512	BRITVIC PLC	18,980	J.P. Morgan	1,432
CFD BT GROUP PLC		2,203	GBP	6,445	BT GROUP PLC	6,985	J.P. Morgan	51
CFD BURBERRY GROUP PLC JPM		6,676	GBP	119,968	BURBERRY GROUP PLC	130,023	Goldman Sachs	1,773
CFD CARNIVAL PLC		2,705	GBP	145,394	CARNIVAL PLC	157,580	J.P. Morgan	6,868
CFD CENTAMIN PLC		44,403	GBP	67,271	CENTAMIN PLC	72,909	J.P. Morgan	(5,184)
CFD CENTRICA PLC		28,561	GBP	57,093	CENTRICA PLC	61,879	J.P. Morgan	691
CFD CINEWORLD GROUP PLC JPM		1,555	GBP	10,069	CINEWORLD GROUP PLC	10,913	J.P. Morgan	(461)
CFD COCA-COLA HBC AG-CDI UNKWN		1,435	GBP	37,941	COCA-COLA HBC AG	41,122	J.P. Morgan	3,385
CFD CONVATEC GROUP PLC-WI JPM		175,949	GBP	504,798	CONVATEC GROUP PLC	547,108	J.P. Morgan	(51,353)
CFD CRH PLC		70,995	GBP	1,927,514	CRH PLC	2,089,073	J.P. Morgan	(43,726)
CFD CRODA INTERNATIONAL PLC		3,103	GBP	119,217	CRODA INTERNATIONAL PLC	129,210	J.P. Morgan	4,812
CFD CVS GROUP PLC JPM		123	GBP	1,664	CVS GROUP PLC	1,804	J.P. Morgan	38
CFD DCC PLC		400	GBP	28,180	DCC PLC	30,542	J.P. Morgan	(1,582)
CFD DIRECT LINE INSURANCE GROUP PLC JPM		277,782	GBP	1,055,849	DIRECT LINE INSURANCE GROUP PL	1,144,347	J.P. Morgan	83,568
CFD DIXONS CARPHONE PLC JPM		106,595	GBP	184,836	DIXONS CARPHONE PLC	200,328	J.P. Morgan	(107,599)
CFD DRAX GROUP PLC JPM		7,588	GBP	23,401	DRAX GROUP PLC	25,363	J.P. Morgan	(764)
CFD DS SMITH PLC		16,324	GBP	81,261	DS SMITH PLC	88,072	J.P. Morgan	484

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD ELEMENTIS PLC		6,111	GBP	16,475	ELEMENTIS PLC	17,856	J.P. Morgan	(1,138)
CFD EQUINITI GROUP PLC JPM		144	GBP	389	EQUINITI GROUP PLC	421	J.P. Morgan	7
CFD FENNER PLC		1,516	GBP	5,200	FENNER PLC	5,636	J.P. Morgan	464
CFD FERREXPO PLC JPM		22,137	GBP	66,256	FERREXPO PLC	71,809	J.P. Morgan	15,427
CFD FEVERTREE DRINKS PLC JPM		24,535	GBP	605,033	FEVERTREE DRINKS PLC	655,745	J.P. Morgan	198,001
CFD FIRSTGROUP PLC JPM		1,779	GBP	2,089	FIRSTGROUP PLC	2,264	J.P. Morgan	61
CFD FRESNILLO PLC		6	GBP	97	FRESNILLO PLC	105	J.P. Morgan	-
CFD GENEL ENERGY PLC-W/I		504	GBP	764	GENEL ENERGY PLC	828	J.P. Morgan	(46)
CFD GKN PLC		104,632	GBP	333,671	GKN PLC	361,639	J.P. Morgan	(24,395)
CFD GLAXOSMITHKLINE PLC		81,588	GBP	1,251,152	GLAXOSMITHKLINE PLC	1,356,020	J.P. Morgan	29,384
CFD GROUP 4 SECURICOR PLC		7,357	GBP	20,857	G4S PLC	22,605	J.P. Morgan	(950)
CFD HASTINGS GROUP HOLDINGS LTD JPM		18,219	GBP	57,973	HASTINGS GROUP HOLDINGS PLC	62,832	Goldman Sachs	1,066
CFD HAYS PLC		43,500	GBP	79,605	HAYS PLC	86,277	J.P. Morgan	6,988
CFD HISCOX LTD PV 6 JPM		1,371	GBP	17,521	HISCOX LTD	18,990	J.P. Morgan	1,624
CFD HUNTING PLC JPM		309	GBP	1,243	HUNTING PLC	1,347	J.P. Morgan	(369)
CFD IBSTOCK PLC JPM		24,172	GBP	56,804	IBSTOCK PLC	61,565	J.P. Morgan	(1,382)
CFD IG GROUP HOLDINGS PLC		309	GBP	1,993	IG GROUP HOLDINGS PLC	2,160	J.P. Morgan	47
CFD IMI PLC GBP0.2857 JPM		9,296	GBP	105,510	IMI PLC	114,353	J.P. Morgan	(8,098)
CFD IMPERIAL BRANDS PLC		74,499	GBP	2,384,340	IMPERIAL BRANDS PLC	2,584,189	J.P. Morgan	(331,203)
CFD INCHCAPE PLC		5,413	GBP	45,063	INCHCAPE PLC	48,840	J.P. Morgan	2,522
CFD INFORMA PLC		30,584	GBP	211,183	INFORMA PLC	228,883	J.P. Morgan	8,186
CFD INTERMEDIATE CAPITAL GROUP		2,375	GBP	21,087	INTERMEDIATE CAPITAL GROUP PLC	22,854	J.P. Morgan	205
CFD INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA		75,349	GBP	460,759	INTERNATIONAL CONSOLIDATED AIR	499,379	J.P. Morgan	4,161
CFD INTERNATIONAL WORKPLACE GROUP		139,678	GBP	419,872	IWG PLC	455,064	J.P. Morgan	(52,301)
CFD INTERTEK GROUP PLC		20,142	GBP	1,029,256	INTERTEK GROUP PLC	1,115,525	J.P. Morgan	210,489
CFD JD SPORTS FASHION PLC JPM		5,028	GBP	16,296	JD SPORTS FASHION PLC	17,662	J.P. Morgan	(1,952)
CFD JOHN WOOD GROUP PLC		6,973	GBP	39,467	JOHN WOOD GROUP PLC	42,775	J.P. Morgan	(2,810)
CFD JOHNSON MATTHEY PLC		995	GBP	27,502	JOHNSON MATTHEY PLC	29,807	J.P. Morgan	(1,372)
CFD JUPITER FUND MANAGEMENT-W/I		4,452	GBP	23,885	JUPITER FUND MANAGEMENT PLC	25,887	J.P. Morgan	1,883

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD JUST EAT PLC JPM		26,837	GBP	178,734	JUST EAT PLC	193,715	J.P. Morgan	14,832
CFD KEYWORDS STUDIOS PLC		849	GBP	12,090	KEYWORDS STUDIOS PLC	13,103	J.P. Morgan	5,953
CFD LLOYDS TSB GROUP PLC		65,038	GBP	41,507	LLOYDS BANKING GROUP PLC	44,986	J.P. Morgan	(285)
CFD MAN GROUP PLC		3,480	GBP	5,826	MAN GROUP PLC	6,314	J.P. Morgan	81
CFD MEDICLINIC INTERNATIONAL PLC JPM		16	GBP	122	MEDICLINIC INTERNATIONAL PLC	133	J.P. Morgan	3
CFD MEGGITT PLC		4,019	GBP	20,818	MEGGITT PLC	22,563	J.P. Morgan	746
CFD MICRO FOCUS INTERNATIONAL JPM		7,241	GBP	164,588	MICRO FOCUS INTERNATIONAL PLC	178,383	J.P. Morgan	11,377
CFD MONDI PLC		24,131	GBP	509,888	MONDI PLC	552,625	J.P. Morgan	22,730
CFD MONEYSUPERMARKET .COM JPM		2,187	GBP	6,987	MONEYSUPERMARKET.COM GROUP PLC	7,573	J.P. Morgan	(106)
CFD NATIONAL EXPRESS GROUP PLC JPM		988	GBP	3,547	NATIONAL EXPRESS GROUP PLC	3,844	J.P. Morgan	(125)
CFD NATIONAL GRID PLC		5,393	GBP	52,566	NATIONAL GRID PLC	56,971	J.P. Morgan	2,009
CFD NEX GROUP PLC JPM		4,154	GBP	27,541	NEX GROUP PLC	29,849	J.P. Morgan	1,698
CFD NOVAE GROUP PLC JPM		1,573	GBP	11,160	NOVAE GROUP PLC	12,096	J.P. Morgan	48
CFD OLD MUTUAL PLC		7,089	GBP	14,710	OLD MUTUAL PLC	15,943	J.P. Morgan	353
CFD PAGEGROUP PLC		6,336	GBP	32,345	PAGEGROUP PLC	35,056	J.P. Morgan	3,680
CFD PARAGON GROUP COMPANIES PLC		1,142	GBP	4,676	PARAGON BANKING GROUP PLC	5,068	J.P. Morgan	(66)
CFD PAYSAFE GROUP PLC		4,562	GBP	26,733	PAYSAFE GROUP PLC	28,974	J.P. Morgan	38
CFD PETROFAC LTD		126,529	GBP	529,397	PETROFAC LTD	573,770	J.P. Morgan	(26,464)
CFD PLAYTECH PLC		49,776	GBP	472,872	PLAYTECH PLC	512,507	J.P. Morgan	14,510
CFD POLYMETAL INTERNATIONAL PLC JPM		345	GBP	3,052	POLYMETAL INTERNATIONAL PLC	3,307	J.P. Morgan	(193)
CFD PREMIER OIL PLC		10,361	GBP	5,750	PREMIER OIL PLC	6,232	J.P. Morgan	(136)
CFD PRUDENTIAL PLC		52,465	GBP	952,502	PRUDENTIAL PLC	1,032,338	J.P. Morgan	25,363
CFD QINETIQ GROUP PLC JPM		8,199	GBP	18,858	QINETIQ GROUP PLC	20,438	J.P. Morgan	(884)
CFD RENTOKIL INITIAL PLC		4,677	GBP	14,241	RENTOKIL INITIAL PLC	15,435	J.P. Morgan	711
CFD RIGHTMOVE PLC		13,388	GBP	551,853	RIGHTMOVE PLC	598,108	J.P. Morgan	(8,349)
CFD RIO TINTO PLC		6,476	GBP	242,623	RIO TINTO PLC	262,959	J.P. Morgan	20,852
CFD ROTORK PLC JPM		35,155	GBP	80,575	ROTORK PLC	87,329	J.P. Morgan	(5,579)
CFD ROYAL & SUN ALLIANCE INS GRP		7,364	GBP	49,081	RSA INSURANCE GROUP PLC	53,195	J.P. Morgan	1,634

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD ROYAL DUTCH SHELL PLC-B SHS		116	GBP	2,506	ROYAL DUTCH SHELL PLC	2,716	J.P. Morgan	(11)
CFD ROYAL MAIL PLC - W/I		4,115	GBP	16,221	ROYAL MAIL PLC	17,581	J.P. Morgan	145
CFD RPC GROUP PLC JPM		85,737	GBP	794,782	RPC GROUP PLC	861,398	J.P. Morgan	86,315
CFD SAFESTORE HOLDINGS PLC JPM		866	GBP	3,581	SAFESTORE HOLDINGS PLC	3,881	J.P. Morgan	(100)
CFD SAGE GROUP PLC (THE)		283,051	GBP	1,960,128	SAGE GROUP PLC/THE	2,124,420	J.P. Morgan	63,118
CFD SAVILLS PLC JPM		35	GBP	310	SAVILLS PLC	336	J.P. Morgan	(15)
CFD SCHRODERS PLC		2,804	GBP	94,439	SCHRODERS PLC	102,354	J.P. Morgan	9,170
CFD SEVERN TRENT PLC		9,514	GBP	215,873	SEVERN TRENT PLC	233,966	J.P. Morgan	(18,739)
CFD SHIRE PLC		5,412	GBP	207,469	SHIRE PLC	224,858	J.P. Morgan	4,649
CFD SKY PLC		3,022	GBP	28,890	SKY PLC	31,312	J.P. Morgan	111
CFD SMITH & NEPHEW PLC		48,895	GBP	683,063	SMITH & NEPHEW PLC	740,315	J.P. Morgan	48,453
CFD SMITHS GROUP PLC		715	GBP	11,047	SMITHS GROUP PLC	11,973	J.P. Morgan	(619)
CFD SMURFIT KAPPA GROUP PLC		566	GBP	13,369	SMURFIT KAPPA GROUP PLC	14,489	J.P. Morgan	307
CFD SOUTH32-CDI-WI		15,024	GBP	27,381	SOUTH32 LTD	29,676	J.P. Morgan	826
CFD SPECTRIS PLC		1,666	GBP	38,551	SPECTRIS PLC	41,782	J.P. Morgan	(4,133)
CFD SPIRAX-SARCO ENGINEERING PLC JPM		981	GBP	55,132	SPIRAX-SARCO ENGINEERING PLC	59,753	J.P. Morgan	6,340
CFD SPIRE HEALTHCARE GROUP PLC JPM		2,020	GBP	6,557	SPIRE HEALTHCARE GROUP PLC	7,107	J.P. Morgan	(23)
CFD SSE PLC		90,054	GBP	1,283,270	SSE PLC	1,390,829	J.P. Morgan	21,334
CFD STANDARD CHARTERED PLC		23,969	GBP	184,561	STANDARD CHARTERED PLC	200,031	J.P. Morgan	14,247
CFD STANDARD LIFE ABERDEEN PLC JPM		95,295	GBP	409,387	STANDARD LIFE ABERDEEN PLC	443,701	J.P. Morgan	17,884
CFD TATE & LYLE PLC JPM		11,565	GBP	79,047	TATE & LYLE PLC	85,672	J.P. Morgan	(1,981)
CFD TAYLOR WIMPEY PLC JPM		8,216	GBP	16,473	TAYLOR WIMPEY PLC	17,854	J.P. Morgan	829
CFD TP ICAP PLC JPM		4,576	GBP	22,587	TP ICAP PLC	24,480	J.P. Morgan	980
CFD TUI AG-DI		1,514	GBP	19,803	TUI AG	21,463	J.P. Morgan	(29)
CFD UBM PLC JPM		13,202	GBP	87,592	UBM PLC	94,934	J.P. Morgan	(8,610)
CFD UDG HEALTHCARE PLC JPM		38,845	GBP	325,133	UDG HEALTHCARE PLC	352,384	J.P. Morgan	54,795
CFD ULTRA ELECTRONICS HLDGS PLC JPM		4,224	GBP	78,144	ULTRA ELECTRONICS HOLDINGS PLC	84,694	J.P. Morgan	(7,647)
CFD VEDANTA RESOURCES PLC		1,865	GBP	15,899	VEDANTA RESOURCES PLC	17,232	J.P. Morgan	1,878
CFD VESUVIUS PLC JPM		4,800	GBP	27,744	VESUVIUS PLC	30,069	J.P. Morgan	1,218
CFD VICTREX PLC		1,493	GBP	30,412	VICTREX PLC	32,961	J.P. Morgan	2,114

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD VIRGIN MONEY HOLDINGS UK JPM		7,860	GBP	20,939	VIRGIN MONEY HOLDINGS UK PLC	22,694	J.P. Morgan	(1,908)
CFD VODAFONE GROUP PLC		49,122	GBP	108,756	VODAFONE GROUP PLC	117,872	J.P. Morgan	1,497
CFD WEIR GROUP PLC (THE)		75,251	GBP	1,350,755	WEIR GROUP PLC/THE	1,463,972	J.P. Morgan	(63,622)
CFD WORLDPAY GROUP PLC JPM		32,317	GBP	134,762	WORLDPAY GROUP PLC	146,057	Morgan Stanley	11,339
CFD 3I GROUP PLC		13,177	GBP	127,751	3I GROUP PLC	138,459	J.P. Morgan	17,571
CFD 888 HOLDINGS PLC JPM		565	GBP	1,486	888 HOLDINGS PLC	1,610	J.P. Morgan	(15)
CFD AGRICULTURAL BANK OF CHINA-H DB		144,000	HKD	529,920	AGRICULTURAL BANK OF CHINA LTD	56,951	Goldman Sachs	581
CFD AIA GROUP LTD		94,400	HKD	5,668,720	AIA GROUP LTD	609,221	Goldman Sachs	11,480
CFD ALUMINUM CORP OF CHINA LTD-H		878,000	HKD	5,083,620	ALUMINUM CORP OF CHINA LTD	546,340	Goldman Sachs	67,270
CFD ANHUI CONCH CEMENT CO LTD-H		34,000	HKD	992,800	ANHUI CONCH CEMENT CO LTD	106,697	Goldman Sachs	1,052
CFD ANTA SPORTS PRODUCTS LTD		234,000	HKD	7,207,200	ANTA SPORTS PRODUCTS LTD	774,562	Deutsche Bank	134,962
CFD BANK OF CHINA LTD-H DB		6,589,000	HKD	27,146,680	BANK OF CHINA LTD	2,917,471	Deutsche Bank	135,867
CFD BANK OF COMMUNICATIONS CO-H		186,000	HKD	1,112,280	BANK OF COMMUNICATIONS CO LTD	119,537	Goldman Sachs	4,799
CFD CHEUNG KONG PROPERTY HOLDING		32,500	HKD	2,232,750	CHEUNG KONG PROPERTY HOLDING	239,955	Goldman Sachs	(2,967)
CFD CHINA COAL ENERGY CO - H		1,191,000	HKD	4,692,540	CHINA COAL ENERGY CO LTD	504,310	Deutsche Bank	7,996
CFD CHINA CONSTRUCTION BANK-H DB		2,812,000	HKD	19,290,320	CHINA CONSTRUCTION BANK CORP	2,073,143	Deutsche Bank	144,130
CFD CHINA GALAXY SECURITIES CO		302,000	HKD	2,141,180	CHINA GALAXY SECURITIES CO LTD	230,114	Goldman Sachs	5,142
CFD CHINA INSURANCE INTERNATIONAL		253,200	HKD	6,013,500	CHINA TAIPING INSURANCE HOLDIN	646,275	Deutsche Bank	40,318
CFD CHINA LIFE INSURANCE CO-H DB		937,000	HKD	23,518,700	CHINA LIFE INSURANCE CO LTD	2,527,570	Deutsche Bank	40,462
CFD CHINA MINSHENG BANKING-H		34,000	HKD	265,540	CHINA MINSHENG BANKING CORP LT	28,538	Deutsche Bank	(325)
CFD CHINA MOBILE HONG KONG LTD		14,500	HKD	1,203,500	CHINA MOBILE LTD	129,341	Goldman Sachs	(7,084)
CFD CHINA OVERSEAS LAND & INVEST		16,000	HKD	437,600	CHINA OVERSEAS LAND & INVESTME	47,029	Goldman Sachs	(365)
CFD CHINA PACIFIC INSURANCE GR-H		673,000	HKD	24,800,050	CHINA PACIFIC INSURANCE GROUP	2,665,277	Deutsche Bank	498,337
CFD CHINA PETROLEUM & CHEMICAL-H DB		3,490,000	HKD	20,905,100	CHINA PETROLEUM & CHEMICAL COR	2,246,685	Deutsche Bank	32,881

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FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD CHINA RAILWAY GROUP LTD - H		363,000	HKD	2,272,380	CHINA RAILWAY GROUP LTD	244,214	Deutsche Bank	3,681
CFD CHINA RAILWAY SIGNAL & COM-H DB		86,000	HKD	509,120	CHINA RAILWAY SIGNAL & COMMUNI	54,715	Deutsche Bank	77
CFD CHINA RESOURCES CEMENT		754,000	HKD	3,242,200	CHINA RESOURCES CEMENT HOLDING	348,441	Deutsche Bank	(3,043)
CFD CHINA RESOURCES POWER HOLDIN		124,000	HKD	1,780,640	CHINA RESOURCES POWER HOLDINGS	191,367	Deutsche Bank	(10,427)
CFD CHINA SHENHUA ENERGY CO - H		27,000	HKD	544,050	CHINA SHENHUA ENERGY CO LTD	58,469	Goldman Sachs	2,640
CFD CHINA TELECOM CORP LTD-H		656,000	HKD	2,637,120	CHINA TELECOM CORP LTD	283,413	Goldman Sachs	13,729
CFD CHINA VANKE CO LTD-H DB		145,500	HKD	3,411,975	CHINA VANKE CO LTD	366,687	Deutsche Bank	32,402
CFD CITIC PACIFIC LIMITED		107,000	HKD	1,286,140	CITIC LTD	138,222	Goldman Sachs	2,751
CFD CK INFRASTRUCTURE HOLDINGS LTD DB		53,500	HKD	3,793,150	CK INFRASTRUCTURE HOLDINGS LTD	407,652	Deutsche Bank	22,642
CFD CNOOC LTD UNKWN		571,000	HKD	5,344,560	CNOOC LTD	574,383	Goldman Sachs	(1,633)
CFD CSR CORP LTD - H		5,000	HKD	35,300	CRRC CORP LTD	3,794	Goldman Sachs	(21)
CFD GUANGZHOU AUTOMOBILE GROUP-H		266,000	HKD	4,107,040	GUANGZHOU AUTOMOBILE GROUP CO	441,386	Goldman Sachs	8,992
CFD HAITONG SECURITIES CO LTD-H DB		113,200	HKD	1,485,184	HAITONG SECURITIES CO LTD	159,614	Goldman Sachs	(1,088)
CFD HENGAN INTL GROUP CO LTD		195,000	HKD	12,753,000	HENGAN INTERNATIONAL GROUP CO	1,370,573	Deutsche Bank	90,166
CFD HKT TRUST AND HKT LTD		60,000	HKD	606,000	HKT TRUST & HKT LTD	65,127	Deutsche Bank	(2,273)
CFD HONG KONG & CHINA GAS		461,000	HKD	6,822,800	HONG KONG & CHINA GAS CO LTD	733,251	Goldman Sachs	(2,622)
CFD HONG KONG EXCHANGES & CLEAR		11,100	HKD	2,370,960	HONG KONG EXCHANGES & CLEARING	254,809	Goldman Sachs	783
CFD I-CABLE COMMUNICATIONS LTD		42,084	HKD	12,204	I-CABLE COMMUNICATIONS LTD	1,312	Deutsche Bank	44
CFD IND & COMM BK OF CHINA-H DB		345,000	HKD	2,021,700	INDUSTRIAL & COMMERCIAL BANK O	217,273	Goldman Sachs	10,980
CFD JIANGXI COPPER COMPANY LTD-H		230,000	HKD	3,123,400	JIANGXI COPPER CO LTD	335,674	Goldman Sachs	(9,768)
CFD KINGDEE INTERNATIONAL SFTWR DB		50,000	HKD	166,500	KINGDEE INTERNATIONAL SOFTWARE	17,894	Deutsche Bank	166
CFD LI NING CO LTD		348,500	HKD	2,021,300	LI NING CO LTD	217,230	Deutsche Bank	(7,655)
CFD MAN WAH HOLDINGS LTD		308,400	HKD	2,245,152	MAN WAH HOLDINGS LTD	241,288	Deutsche Bank	11,634

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD MELCO INTERNATIONAL DEVELOP. DB		81,000	HKD	1,487,160	MELCO INTERNATIONAL DEVELOPME	159,826	Goldman Sachs	2,361
CFD NEW CHINA LIFE INSURANCE C-H DB		68,800	HKD	3,446,880	NEW CHINA LIFE INSURANCE CO LT	370,438	Goldman Sachs	5,942
CFD PETROCHINA CO LTD-H		526,000	HKD	2,630,000	PETROCHINA CO LTD	282,648	Goldman Sachs	3,867
CFD PICC PROPERTY & CASUALTY -H		176,000	HKD	2,587,200	PICC PROPERTY & CASUALTY CO LT	278,048	Goldman Sachs	2,804
CFD SINOPHARM GROUP CO-H		103,600	HKD	3,662,260	SINOPHARM GROUP CO LTD	393,585	Goldman Sachs	26,489
CFD SWIRE PACIFIC LTD 'A'		11,000	HKD	876,150	SWIRE PACIFIC LTD	94,160	Deutsche Bank	2,675
CFD TECHTRONIC INDUSTRIES CO		58,000	HKD	2,349,000	TECHTRONIC INDUSTRIES CO LTD	252,449	Deutsche Bank	22,284
CFD WHARF HOLDINGS LTD		86,000	HKD	6,411,300	WHARF HOLDINGS LTD/THE	689,027	Deutsche Bank	66,006
CFD XINJIANG GOLDWIND SCI&TEC-H DB		4,000	HKD	34,360	XINJIANG GOLDWIND SCIENCE & TE	3,693	Goldman Sachs	13
CFD XINYI GLASS HOLDING CO LTD		296,000	HKD	2,308,800	XINYI GLASS HOLDINGS LTD	248,128	Deutsche Bank	15,046
CFD ZHAOJIN MINING INDUSTRY - H DB		33,000	HKD	224,400	ZHAOJIN MINING INDUSTRY CO LTD	24,116	Deutsche Bank	(1,825)
CHINA RESOURCES BEER HOLDINGS		82,000	HKD	1,610,480	CHINA RESOURCES BEER HOLDINGS	173,079	Deutsche Bank	11,578
CFD MOL HUNGARIAN OIL AND GAS PL DB		33	HUF	786,060	MOL HUNGARIAN OIL & GAS PLC	2,573	Morgan Stanley	228
CFD OTP BANK PLC DB		3,565	HUF	37,236,425	OTP BANK PLC	121,863	Morgan Stanley	26,095
CFD RICHTER GEDEON NYRT DB		538	HUF	3,595,454	RICHTER GEDEON NYRT	11,767	Morgan Stanley	260
CFD AISIN SEIKI CO LTD		5,700	JPY	31,521,000	AISIN SEIKI CO LTD	240,894	Goldman Sachs	(3,611)
CFD ALPS ELECTRIC CO LTD		15,100	JPY	45,602,000	ALPS ELECTRIC CO LTD	348,505	Goldman Sachs	(4,906)
CFD AMADA HOLDINGS CO LTD		9,000	JPY	10,863,000	AMADA HOLDINGS CO LTD	83,019	Goldman Sachs	(4,883)
CFD ANA HOLDINGS INC DB		128,000	JPY	52,198,400	ANA HOLDINGS INC	398,917	Goldman Sachs	9,842
CFD AOZORA BANK LTD DB		8,000	JPY	3,328,000	AOZORA BANK LTD	25,434	Goldman Sachs	(408)
CFD ASAHI BREWERIES LTD		3,300	JPY	15,803,700	ASAHI GROUP HOLDINGS LTD	120,777	Goldman Sachs	2,351
CFD ASAHI GLASS CO LTD JP		10,000	JPY	42,900,000	ASAHI GLASS CO LTD	327,855	Goldman Sachs	(51,586)
CFD ASTELLAS PHARMA INC		161,800	JPY	223,850,300	ASTELLAS PHARMA INC	1,710,735	Goldman Sachs	14,558
CFD BROTHER INDUSTRIES LTD		10,300	JPY	26,841,800	BROTHER INDUSTRIES LTD	205,134	Goldman Sachs	(19,600)
CFD CASIO COMPUTER CO LTD		7,500	JPY	11,655,000	CASIO COMPUTER CO LTD	89,071	Goldman Sachs	(10,307)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD COCA-COLA BOTTTLERS JAPAN INC		100	JPY	377,000	COCA-COLA BOTTTLERS JAPAN INC	2,881	Deutsche Bank	378
CFD CONCORDIA FINANCIAL GROUP LT DB		1,000	JPY	525,900	CONCORDIA FINANCIAL GROUP LTD	4,019	Goldman Sachs	(206)
CFD DAIKIN INDUSTRIES LTD		1,000	JPY	10,995,000	DAIKIN INDUSTRIES LTD	84,027	Deutsche Bank	(722)
CFD DENSO CORP		2,200	JPY	11,739,200	DENSO CORP	89,715	Deutsche Bank	8,967
CFD DON QUIJOTE HOLDINGS CO LTD		900	JPY	3,757,500	DON QUIJOTE HOLDINGS CO LTD	28,716	Goldman Sachs	131
CFD EN-JAPAN INC DB		1,500	JPY	5,775,000	EN-JAPAN INC	44,134	Deutsche Bank	8,208
CFD FANUC LTD		1,700	JPY	36,278,000	FANUC CORP	277,248	Goldman Sachs	1,702
CFD FUJI PHOTO FILM CO LTD		3,700	JPY	15,991,400	FUJIFILM HOLDINGS CORP	122,211	Goldman Sachs	(307)
CFD FUJITSU GENERAL LTD		300	JPY	690,000	FUJITSU GENERAL LTD	5,273	Deutsche Bank	(737)
CFD FUJITSU LTD		43,000	JPY	35,049,300	FUJITSU LTD	267,858	Deutsche Bank	(2,617)
CFD HASEKO CORP		500	JPY	681,000	HASEKO CORP	5,204	Goldman Sachs	(130)
CFD HISAMITSU PHARMACEUTICAL CO		100	JPY	529,000	HISAMITSU PHARMACEUTICAL CO IN	4,043	Deutsche Bank	(404)
CFD HITACHI CHEMICAL CO LTD		200	JPY	595,200	HITACHI CHEMICAL CO LTD	4,549	Goldman Sachs	(602)
CFD HITACHI CONSTRUCTION MACHINE		51,700	JPY	160,528,500	HITACHI CONSTRUCTION MACHINERY	1,226,810	Deutsche Bank	168,646
CFD HITACHI HIGH-TECHNOLOGIES CO		19,900	JPY	78,107,500	HITACHI HIGH-TECHNOLOGIES CORP	596,922	Deutsche Bank	(77,695)
CFD HITACHI KOKUSAI ELECTRIC INC		32,900	JPY	91,955,500	HITACHI KOKUSAI ELECTRIC INC	702,753	Deutsche Bank	62,793
CFD HITACHI LTD		17,000	JPY	12,869,000	HITACHI LTD	98,349	Deutsche Bank	3,776
CFD HOYA CORP		32,000	JPY	201,440,000	HOYA CORP	1,539,469	Goldman Sachs	119,514
CFD IDEMITSU KOSAN CO LTD		5,800	JPY	15,578,800	IDEMITSU KOSAN CO LTD	119,058	Deutsche Bank	2,291
CFD JAPAN AIRPORT TERMINAL CO		24,200	JPY	96,558,000	JAPAN AIRPORT TERMINAL CO LTD	737,927	Deutsche Bank	(37,991)
CFD JSR CORP		6,300	JPY	13,494,600	JSR CORP	103,130	Goldman Sachs	10,890
CFD KAJIMA CORP		39,000	JPY	39,351,000	KAJIMA CORP	300,733	Goldman Sachs	11,922
CFD KANTO DENKA KOGYO CO LTD DB		4,400	JPY	4,699,200	KANTO DENKA KOGYO CO LTD	35,913	Deutsche Bank	4,204
CFD KIRIN HOLDINGS CO LTD DB		2,100	JPY	5,242,650	KIRIN HOLDINGS CO LTD	40,066	Goldman Sachs	489
CFD KOBE STEEL LTD DB		4,500	JPY	5,958,000	KOBE STEEL LTD	45,533	Goldman Sachs	(1,641)
CFD KOITO MANUFACTURING CO LTD DB		5,800	JPY	39,730,000	KOITO MANUFACTURING CO LTD	303,629	Deutsche Bank	52,699
CFD KOMATSU LTD		109,700	JPY	326,357,500	KOMATSU LTD	2,494,128	Goldman Sachs	13,701
CFD KONAMI HOLDINGS CORP		1,700	JPY	9,741,000	KONAMI HOLDINGS CORP	74,444	Deutsche Bank	(287)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD KOSE CORP		7,900	JPY	109,020,000	KOSE CORP	833,166	Deutsche Bank	204,323
CFD KURARAY CO LTD		700	JPY	1,461,600	KURARAY CO LTD	11,170	Deutsche Bank	(167)
CFD KYOCERA CORP		11,300	JPY	74,580,000	KYOCERA CORP	569,964	Deutsche Bank	3,669
CFD LION CORP		6,400	JPY	13,990,400	LION CORP	106,919	Deutsche Bank	1,894
CFD MABUCHI MOTOR CO LTD DB		7,600	JPY	39,444,000	MABUCHI MOTOR CO LTD	301,444	Goldman Sachs	(27,630)
CFD MAKINO MILLING MACHINE CO		6,000	JPY	5,190,000	MAKINO MILLING MACHINE CO LTD	39,664	Goldman Sachs	(3,602)
CFD MAKITA CORP		6,200	JPY	27,373,000	MAKITA CORP	209,193	Deutsche Bank	11,895
CFD MITSUBISHI CHEMICAL HOLDINGS		71,800	JPY	73,451,400	MITSUBISHI CHEMICAL HOLDINGS C	561,339	Goldman Sachs	13,143
CFD MITSUBISHI CORP		13,400	JPY	34,082,900	MITSUBISHI CORP	260,472	Goldman Sachs	(2,607)
CFD MITSUBISHI ELECTRIC CORP DB		128,000	JPY	208,256,000	MITSUBISHI ELECTRIC CORP	1,591,559	Deutsche Bank	(32,462)
CFD MITSUBISHI ESTATE CO LTD		400	JPY	757,600	MITSUBISHI ESTATE CO LTD	5,790	Deutsche Bank	(374)
CFD MITSUBISHI GAS CHEMICAL CO		12,800	JPY	34,931,200	MITSUBISHI GAS CHEMICAL CO INC	266,955	Goldman Sachs	12,326
CFD MITSUBISHI MATERIALS CORP		4,400	JPY	17,358,000	MITSUBISHI MATERIALS CORP	132,655	Goldman Sachs	824
CFD MITSUBISHI UFJ FINANCIAL GRO		78,800	JPY	53,119,080	MITSUBISHI UFJ FINANCIAL GROUP	405,953	Deutsche Bank	(1,895)
CFD MITSUI CHEMICALS INC		12,000	JPY	7,896,000	MITSUI CHEMICALS INC	60,344	Goldman Sachs	1,070
CFD MITSUI OSK LINES LTD		164,000	JPY	57,892,000	MITSUI OSK LINES LTD	442,429	Goldman Sachs	8,023
CFD MONEX BEANS HOLDINGS INC		500	JPY	145,000	MONEX GROUP INC	1,108	Deutsche Bank	(108)
CFD NABTESCO CORP		1,400	JPY	5,383,000	NABTESCO CORP	41,139	Goldman Sachs	703
CFD NET ONE SYSTEMS CO LTD		4,100	JPY	4,600,200	NET ONE SYSTEMS CO LTD	35,156	Goldman Sachs	617
CFD NIKON CORP		21,700	JPY	39,342,100	NIKON CORP	300,665	Deutsche Bank	6,984
CFD NINTENDO CO LTD		3,300	JPY	120,912,000	NINTENDO CO LTD	924,048	Goldman Sachs	(17,200)
CFD NIPPON ELECTRIC GLASS CO LTD		1,600	JPY	6,688,000	NIPPON ELECTRIC GLASS CO LTD	51,112	Goldman Sachs	367
CFD NIPPON STEEL CORP		5,000	JPY	13,122,500	NIPPON STEEL & SUMITOMO METAL	100,286	Deutsche Bank	2,040
CFD NITTO DENKO CORP		2,100	JPY	20,365,800	NITTO DENKO CORP	155,642	Goldman Sachs	379
CFD NTT URBAN DEVELOPMENT CORP		900	JPY	957,600	NTT URBAN DEVELOPMENT CORP	7,318	Goldman Sachs	(213)
CFD OBAYASHI CORP		38,800	JPY	50,323,600	OBAYASHI CORP	384,589	Goldman Sachs	(14,717)
CFD OMRON CORP		44,300	JPY	244,536,000	OMRON CORP	1,868,822	Goldman Sachs	124,310
CFD ONO PHARMACEUTICAL CO LTD		7,300	JPY	16,359,300	ONO PHARMACEUTICAL CO LTD	125,023	Goldman Sachs	(5,467)
CFD ORIX CORP		26,200	JPY	46,098,900	ORIX CORP	352,302	Goldman Sachs	(4,963)
CFD OTSUKA HOLDINGS CO LTD DB		3,200	JPY	14,172,800	OTSUKA HOLDINGS CO LTD	108,313	Goldman Sachs	(1,149)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD PERSOL HOLDINGS CO LTD		5,900	JPY	13,180,600	PERSOL HOLDINGS CO LTD	100,730	Deutsche Bank	5,919
CFD PIGEON CORP DB		4,500	JPY	19,147,500	PIGEON CORP	146,331	Goldman Sachs	1,376
CFD ROHM CO LTD		19,700	JPY	168,632,000	ROHM CO LTD	1,288,740	Goldman Sachs	(112,135)
CFD SAIZERIYA CO LTD		3,700	JPY	11,525,500	SAIZERIYA CO LTD	88,082	Deutsche Bank	(3,311)
CFD SCREEN HOLDINGS CO LTD		5,100	JPY	36,261,000	SCREEN HOLDINGS CO LTD	277,118	Deutsche Bank	(22,940)
CFD SEGA SAMMY HOLDINGS INC		55,900	JPY	88,322,000	SEGA SAMMY HOLDINGS INC	674,985	Goldman Sachs	49,129
CFD SEIKO EPSON CORP DB		2,900	JPY	8,180,900	SEIKO EPSON CORP	62,521	Goldman Sachs	3,391
CFD SEKISUI HOUSE LTD		21,000	JPY	39,984,000	SEKISUI HOUSE LTD	305,570	Goldman Sachs	(2,969)
CFD SHIMIZU CORP DB		3,400	JPY	3,862,400	SHIMIZU CORP	29,518	Goldman Sachs	(1,351)
CFD SHIN-ETSU CHEMICAL CO LTD		11,000	JPY	106,964,000	SHIN-ETSU CHEMICAL CO LTD	817,453	Goldman Sachs	(26,592)
CFD SHIONOGI & CO LTD		11,100	JPY	64,324,500	SHIONOGI & CO LTD	491,588	Deutsche Bank	(221)
CFD SHOWA DENKO K K		14,000	JPY	40,894,000	SHOWA DENKO KK	312,525	Goldman Sachs	(19,144)
CFD SHOWA SHELL SEKIYU KK		1,700	JPY	2,048,500	SHOWA SHELL SEKIYU KK	15,655	Goldman Sachs	(48)
CFD SMC CORP JP		1,700	JPY	64,107,000	SMC CORP/JAPAN	489,926	Deutsche Bank	80,486
CFD SONY CORP DB		81,200	JPY	352,164,400	SONY CORP	2,691,353	Deutsche Bank	52,857
CFD SQUARE ENIX CO LTD		1,000	JPY	3,865,000	SQUARE ENIX HOLDINGS CO LTD	29,538	Deutsche Bank	194
CFD SUBARU CORP		51,100	JPY	197,041,600	SUBARU CORP	1,505,855	Goldman Sachs	(68,294)
CFD SUMCO CORP		73,000	JPY	117,968,000	SUMCO CORP	901,549	Deutsche Bank	(4,925)
CFD SUZUKI MOTOR CORP		29,000	JPY	160,254,000	SUZUKI MOTOR CORP	1,224,712	Deutsche Bank	191,545
CFD TAISEI CORP DB		71,000	JPY	78,313,000	TAISEI CORP	598,493	Goldman Sachs	17,906
CFD TDK CORP		4,900	JPY	36,113,000	TDK CORP	275,987	Goldman Sachs	(23,575)
CFD TEIJIN LTD		14,300	JPY	31,917,600	TEIJIN LTD	243,924	Goldman Sachs	3,227
CFD TERUMO CORP		8,000	JPY	34,000,000	TERUMO CORP	259,839	Deutsche Bank	4,888
CFD THK CO LTD		30,300	JPY	111,201,000	THK CO LTD	849,834	Goldman Sachs	89,175
CFD TOKIO MARINE HOLDINGS INC		29,100	JPY	127,749,000	TOKIO MARINE HOLDINGS INC	976,299	Goldman Sachs	(49,616)
CFD TOKUYAMA CORP DB		55,000	JPY	26,730,000	TOKUYAMA CORP	204,279	Deutsche Bank	19,975
CFD TOKYO ELECTRIC POWER CO HOLDINGS INC DB		800	JPY	356,000	TOKYO ELECTRIC POWER CO HOLDIN	2,721	Deutsche Bank	232
CFD TOKYO ELECTRON LTD		2,300	JPY	35,558,000	TOKYO ELECTRON LTD	271,746	Goldman Sachs	5,695
CFD TOTO LTD		100	JPY	418,500	TOTO LTD	3,198	Deutsche Bank	(46)
CFD TOYOTA BOSHOKU CORP		11,900	JPY	25,882,500	TOYOTA BOSHOKU CORP	197,802	Goldman Sachs	(6,531)
CFD ULVAC INC		1,900	JPY	11,495,000	ULVAC INC	87,848	Deutsche Bank	15,791
CFD UNI-CHARM CORP		24,400	JPY	63,122,800	UNICHARM CORP	482,405	Deutsche Bank	(45,911)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD YAMATO KOGYO CO LTD DB		200	JPY	622,000	YAMATO KOGYO CO LTD	4,754	Goldman Sachs	94
CFD AKER BP ASA		3,512	NOK	498,704	AKER BP ASA	53,917	J.P. Morgan	975
CFD AKER SOLUTIONS ASA JPM		7,545	NOK	273,808	AKER SOLUTIONS ASA	29,603	J.P. Morgan	(103)
CFD AUSTEVOLL SEAFOOD ASA JPM		2,410	NOK	193,403	AUSTEVOLL SEAFOOD ASA	20,910	J.P. Morgan	2,092
CFD BAKKAFROST P/F JPM		893	NOK	323,445	BAKKAFROST P/F	34,969	J.P. Morgan	5,138
CFD DET NORSKE OLJESELSKAP ASA		9,405	NOK	114,459	DNO ASA	12,375	J.P. Morgan	1,202
CFD DNB NOR ASA		11,966	NOK	1,812,849	DNB ASA	195,995	J.P. Morgan	1,479
CFD EVRY AS JPM		360	NOK	10,872	EVRY AS	1,175	J.P. Morgan	18
CFD GJENSIDIGE FORSIKRING AS-WI		1,013	NOK	137,565	GJENSIDIGE FORSIKRING ASA	14,873	J.P. Morgan	219
CFD GRIEG SEAFOOD ASA JPM		835	NOK	64,295	GRIEG SEAFOOD ASA	6,951	J.P. Morgan	1,110
CFD LEROEY SEAFOOD GROUP ASA JPM		11,417	NOK	589,117	LEROY SEAFOOD GROUP ASA	63,692	J.P. Morgan	8,434
CFD MARINE HARVEST		556	NOK	85,680	MARINE HARVEST ASA	9,263	J.P. Morgan	(56)
CFD NORDIC NANOVECTOR ASA JPM		200	NOK	16,380	NORDIC NANOVECTOR ASA	1,771	J.P. Morgan	(694)
CFD NORSK HYDRO ASA		108,551	NOK	6,078,856	NORSK HYDRO ASA	657,212	J.P. Morgan	30,575
CFD ORKLA ASA		8,739	NOK	696,061	ORKLA ASA	75,254	J.P. Morgan	(2,003)
CFD PETROLEUM GEO- SERVICES		9,546	NOK	139,944	PETROLEUM GEO- SERVICES ASA	15,130	J.P. Morgan	(2,290)
CFD SALMAR ASA JPM		2,329	NOK	524,025	SALMAR ASA	56,655	J.P. Morgan	3,451
CFD SPAREBANK 1 SR BANK ASA JPM		1,611	NOK	134,116	SPAREBANK 1 SR- BANK ASA	14,500	J.P. Morgan	3,138
CFD STATOIL ASA		28,444	NOK	4,181,268	STATOIL ASA	452,055	J.P. Morgan	19,008
CFD STOREBRAND ASA		13,131	NOK	843,010	STOREBRAND ASA	91,142	J.P. Morgan	8,425
CFD SUBSEA 7 SA UNKWN		108,559	NOK	12,126,040	SUBSEA 7 SA	1,310,999	J.P. Morgan	(152,077)
CFD TELENOR ASA		877	NOK	137,777	TELENOR ASA	14,896	J.P. Morgan	28
CFD TGS NOPEC GEOPHYSICAL CO ASA		4,685	NOK	779,584	TGS NOPEC GEOPHYSICAL CO ASA	84,284	J.P. Morgan	(2,685)
CFD BANK PEKAO SA DB		248	PLN	31,732	BANK PEKAO SA	7,469	Deutsche Bank	168
CFD POLSKI KONCERN NAFTOWY SA		1,110	PLN	130,869	POLSKI KONCERN NAFTOWY ORLEN S	30,804	Deutsche Bank	2,492
CFD POLSKIE GORNICTWO NAFTOWE I DB		1,226	PLN	8,374	POLSKIE GORNICTWO NAFTOWE I GA	1,971	Deutsche Bank	93
CFD AHLSELL AB JPM		51,342	SEK	2,852,048	AHLSELL AB	301,469	J.P. Morgan	(1,066)
CFD ATLAS COPCO AB- A SHS		19,126	SEK	5,955,836	ATLAS COPCO AB	629,548	J.P. Morgan	31,478

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD ATTENDO AB JPM		114	SEK	11,161	ATTENDO AB	1,180	J.P. Morgan	249
CFD AXFOOD AB JPM		157	SEK	22,074	AXFOOD AB	2,333	J.P. Morgan	103
CFD BILLERUDKORSNAS AB JPM		434	SEK	57,505	BILLERUDKORSNAS AB	6,078	J.P. Morgan	80
CFD BOLIDEN AB		42,812	SEK	11,901,736	BOLIDEN AB	1,258,046	J.P. Morgan	104,894
CFD BRAVIDA HOLDING AB JPM		12,948	SEK	759,400	BRAVIDA HOLDING AB	80,271	J.P. Morgan	(3,752)
CFD CAPIO AB JPM		3,304	SEK	147,689	CAPIO AB	15,611	J.P. Morgan	(1,868)
CFD CASTELLUM AB JPM		1,287	SEK	160,103	CASTELLUM AB	16,923	J.P. Morgan	(443)
CFD ELEKTA AB		6,627	SEK	545,071	ELEKTA AB	57,615	J.P. Morgan	2,904
CFD ESSITY AKTIEBOLAG-B		26,974	SEK	5,950,464	ESSITY AB	628,980	J.P. Morgan	(3,581)
CFD JM AB		774	SEK	197,370	JM AB	20,863	J.P. Morgan	302
CFD KINDRED GROUP PLC UNKWN		8,485	SEK	742,013	KINDRED GROUP PLC	78,433	J.P. Morgan	3,627
CFD LOOMIS AB-B JPM		180	SEK	52,164	LOOMIS AB	5,514	J.P. Morgan	(190)
CFD NETENT AB JPM		2,827	SEK	214,711	NETENT AB	22,696	J.P. Morgan	2,153
CFD SKANDINAVISKA ENSKILDA BAN-A		10,545	SEK	1,090,353	SKANDINAVISKA ENSKILDA BANKEN	115,253	J.P. Morgan	1,380
CFD SSAB SVENSKT STAL AB- SER A		727	SEK	29,334	SSAB AB	3,101	J.P. Morgan	28
CFD SVENSKA HANDELSBANKEN-A SHS		1,909	SEK	226,789	SVENSKA HANDELSBANKEN AB	23,972	J.P. Morgan	657
CFD SWEDBANK AB		33,858	SEK	7,272,698	SWEDBANK AB	768,744	J.P. Morgan	(2,891)
CFD SWEDISH MATCH AB		5,981	SEK	1,694,417	SWEDISH MATCH AB	179,105	J.P. Morgan	(7,416)
CFD VITROLIFE AB JPM		35	SEK	23,345	VITROLIFE AB	2,468	J.P. Morgan	(105)
CFD CAPITALAND LTD DB		290,000	SGD	1,096,200	CAPITALAND LTD	678,961	Deutsche Bank	12,644
CFD GENTING SINGAPORE PLC		287,200	SGD	340,332	GENTING SINGAPORE PLC	210,794	Deutsche Bank	(466)
CFD MOBILEONE LTD		30,800	SGD	55,132	M1 LTD/SINGAPORE	34,147	Deutsche Bank	(1,859)
CFD OVERSEA-CHINESE BANKING CORP		57,000	SGD	636,690	OVERSEA-CHINESE BANKING CORP L	394,351	Deutsche Bank	(2,505)
CFD SINGAPORE AIRLINES LTD		8,700	SGD	89,697	SINGAPORE AIRLINES LTD	55,556	Deutsche Bank	(1,372)
CFD SINGAPORE TELECOMMUNICATIONS DB		9,500	SGD	35,150	SINGAPORE TELECOMMUNICATIONS L	21,771	Deutsche Bank	(351)
CFD THAI BEVERAGE PCL DB		34,700	SGD	32,271	THAI BEVERAGE PCL	19,988	Deutsche Bank	973
CFD AKBANK T.A.S.		4,765	TRY	49,270	AKBANK TURK AS	12,003	Morgan Stanley	152
CFD ANADOLU EFES BIRACILIK VE MS		1,093	TRY	23,172	ANADOLU EFES BIRACILIK VE MALT	5,645	Morgan Stanley	197
CFD ARCELIK AS		11,063	TRY	265,512	ARCELIK AS	64,684	Deutsche Bank	(2,188)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD ASELSAN ELEKTRONIK SANAYI MS		579	TRY	15,633	ASELSAN ELEKTRONIK SANAYI VE T	3,809	Morgan Stanley	31
CFD COCA-COLA ICECEK AS		805	TRY	32,313	COCA-COLA ICECEK AS	7,872	Morgan Stanley	30
CFD EREGLI DEMIR VE CELIK FABRIK		28,462	TRY	233,958	EREGLI DEMIR VE CELIK FABRIKAL	56,997	Morgan Stanley	2,876
CFD FORD OTOMOTIV SANAYI AS		2,664	TRY	126,647	FORD OTOMOTIV SANAYI AS	30,854	Deutsche Bank	5,412
CFD HACI OMER SABANCI HOLDING		91,984	TRY	975,030	HACI OMER SABANCI HOLDING AS	237,538	Morgan Stanley	(3,302)
CFD KARDEMIR KARABUK DEMIR		4,049	TRY	9,637	KARDEMIR KARABUK DEMIR CELIK S	2,348	Morgan Stanley	70
CFD KOC HOLDING AS		60,710	TRY	1,095,208	KOC HOLDING AS	266,816	Morgan Stanley	26,236
CFD MAVI JEANS		434	TRY	19,921	MAVI GIYIM SANAYI VE TICARET A	4,853	Morgan Stanley	352
CFD PEGASUS HAVA TASIMACILIGI AS		1,411	TRY	39,564	PEGASUS HAVA TASIMACILIGI AS	9,639	Morgan Stanley	123
CFD PETKIM PETROKIMYA HLDG		147,144	TRY	918,179	PETKIM PETROKIMYA HOLDING AS	223,688	Deutsche Bank	32,376
CFD SODA SANAYII		17,698	TRY	92,208	SODA SANAYII AS	22,464	Morgan Stanley	1,504
CFD TEKFEN HOLDING AS		3,684	TRY	47,192	TEKFEN HOLDING AS	11,497	Morgan Stanley	3,280
CFD TOFAS TURK OTOMOBIL FABRIKA		6,635	TRY	209,666	TOFAS TURK OTOMOBIL FABRIKASI	51,079	Deutsche Bank	7,723
CFD TUPRAS-TURKIYE PETROL RAFINE		52,608	TRY	6,170,918	TUPRAS TURKIYE PETROL RAFINERI	1,503,365	Deutsche Bank	45,528
CFD TURKIYE GARANTI BANKASI		4,213	TRY	45,248	TURKIYE GARANTI BANKASI AS	11,023	Morgan Stanley	15
CFD TURKIYE HALK BANKASI		4,899	TRY	72,603	TURKIYE HALK BANKASI AS	17,688	Morgan Stanley	477
CFD TURKIYE IS BANKASI		6,265	TRY	46,925	TURKIYE IS BANKASI	11,432	Morgan Stanley	(175)
CFD TURKIYE SINAI KALKINMA BAN		1	TRY	2	TURKIYE SINAI KALKINMA BANKASI	-	Morgan Stanley	-
CFD TURKIYE VAKIFLAR BANKASI T-D		37,435	TRY	269,532	TURKIYE VAKIFLAR BANKASI TAO	65,664	Morgan Stanley	3,500
CFD ULKER BISKUVI SANAYI		1,287	TRY	26,564	ULKER BISKUVI SANAYI AS	6,471	Morgan Stanley	(150)
CFD VESTEL ELEKTRONIK SANAYI		6,234	TRY	52,116	VESTEL ELEKTRONIK SANAYI VE TI	12,697	Morgan Stanley	2,292
CFD YAPI VE KREDI BANKASI		21,508	TRY	104,529	YAPI VE KREDI BANKASI AS	25,465	Morgan Stanley	2,458
CFD AK TRANSNEFT OAO-PREF		18	USD	55,248	TRANSNEFT PJSC	46,469	Morgan Stanley	3,970
CFD ALROSA PAO		37,800	USD	52,852	ALROSA PJSC	44,454	Morgan Stanley	(1,448)
CFD CELLTRION INC		498	USD	50,833	CELLTRION INC	42,757	Deutsche Bank	2,131
CFD COWAY CO LTD		342	USD	29,966	COWAY CO LTD	25,205	Deutsche Bank	238

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD DONGBU INSURANCE CO LTD		49	USD	3,268	DONGBU INSURANCE CO LTD	2,749	Deutsche Bank	465
CFD DOOSAN BOBCAT INC		111	USD	3,755	DOOSAN BOBCAT INC	3,159	Deutsche Bank	311
CFD DOOSAN INFRACORE CO LTD		57,328	USD	425,537	DOOSAN INFRACORE CO LTD	357,925	Deutsche Bank	(19,153)
CFD GAZPROM OAO		57,580	USD	116,964	GAZPROM PJSC	98,380	Morgan Stanley	2,211
CFD GLOBALTRANS SPONS GDR REG S		1,146	USD	11,632	GLOBALTRANS INVESTMENT PLC	9,784	J.P. Morgan	581
CFD HANA FINANCIAL GROUP		25,867	USD	1,124,053	HANA FINANCIAL GROUP INC	945,457	Deutsche Bank	182,056
CFD HANWHA CHEMICAL CORP		15,436	USD	483,915	HANWHA CHEMICAL CORP	407,028	Deutsche Bank	11,999
CFD HONGKONG LAND HOLDINGS LTD		13,000	USD	96,330	HONGKONG LAND HOLDINGS LTD	81,024	Deutsche Bank	(2,482)
CFD HOTEL SHILLA CO LTD		2,622	USD	143,936	HOTEL SHILLA CO LTD	121,066	Deutsche Bank	(6,468)
CFD HYOSUNG CORPORATION		24	USD	3,374	HYOSUNG CORP	2,838	Deutsche Bank	248
CFD HYUNDAI MARINE & FIRE INS CO		4,552	USD	186,504	HYUNDAI MARINE & FIRE INSURANC	156,872	Deutsche Bank	1,285
CFD JSC MMC NORILSK NICKEL-ADR		18,590	USD	311,383	MMC NORILSK NICKEL PJSC	261,908	J.P. Morgan	41,197
CFD KB FINANCIAL GROUP INC		29,197	USD	1,434,474	KB FINANCIAL GROUP INC	1,206,557	Deutsche Bank	246,054
CFD KOREA ZINC CO LTD		960	USD	439,305	KOREA ZINC CO LTD	369,505	Deutsche Bank	15,610
CFD KOREAN AIR LINES CO LTD		4,933	USD	145,243	KOREAN AIR LINES CO LTD	122,166	Deutsche Bank	(14,146)
CFD LG INNOTEK CO LTD		24	USD	3,927	LG INNOTEK CO LTD	3,303	Deutsche Bank	511
CFD LG UPLUS CORP		33,176	USD	406,020	LG UPLUS CORP	341,510	Deutsche Bank	24,799
CFD LOTTE CHEMICAL CORPORATION		569	USD	201,592	LOTTE CHEMICAL CORP	169,562	Deutsche Bank	10,409
CFD LUKOIL PJSC		1,387	USD	70,228	LUKOIL PJSC	59,069	Morgan Stanley	3,694
CFD LUKOIL PJSC-SPON ADR		3,189	USD	160,247	LUKOIL PJSC	134,786	J.P. Morgan	(1,684)
CFD MMC NORILSK NICKEL PJSC		126	USD	21,240	MMC NORILSK NICKEL PJSC	17,866	Morgan Stanley	2,357
CFD MOSCOW EXCHANGE MICEX-RTS PJ		2,610	USD	4,736	MOSCOW EXCHANGE MICEX-RTS PJSC	3,984	Morgan Stanley	(164)
CFD NHN CORP		171	USD	114,495	NAVER CORP	96,304	Deutsche Bank	(4,107)
CFD NLMK PJSC		5,810	USD	13,998	NOVOLIPETSK STEEL PJSC	11,774	Morgan Stanley	1,203
CFD NOVATEK PJSC		820	USD	8,462	NOVATEK PJSC	7,117	Morgan Stanley	104
CFD NOVATEK PJSC-SPONS GDR REG		115	USD	12,156	NOVATEK PJSC	10,224	J.P. Morgan	76
CFD NOVOLIPET STEEL PJSC-GDR		73	USD	1,732	NOVOLIPETSK STEEL PJSC	1,457	J.P. Morgan	10
CFD OAO GAZPROM-SPON ADR REG		5,971	USD	23,824	GAZPROM PJSC	20,039	J.P. Morgan	165

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD POSCO		689	USD	209,890	POSCO	176,541	Deutsche Bank	6,358
CFD ROSNEFT OAO		830	USD	4,345	ROSNEFT OIL CO PJSC	3,654	Morgan Stanley	92
CFD RUSHYDRO JSC		960,000	USD	13,732	RUSHYDRO PJSC	11,550	Morgan Stanley	437
CFD SAUNG ELECTR-GDR REG S		10	USD	10,290	SAMSUNG ELECTRONICS CO LTD	8,655	J.P. Morgan	(11)
CFD SAUNG ELECTRONICS CO LTD		1,631	USD	3,349,942	SAMSUNG ELECTRONICS CO LTD	2,817,684	Deutsche Bank	442,343
CFD SAUNG LIFE INSURANCE CO LT		7,473	USD	765,459	SAMSUNG LIFE INSURANCE CO LTD	643,838	Deutsche Bank	(14,158)
CFD SEVERSTAL - GDR		2,176	USD	34,403	SEVERSTAL PJSC	28,936	J.P. Morgan	3,389
CFD SEVERSTAL PAO		1,390	USD	21,780	SEVERSTAL PJSC	18,320	Morgan Stanley	1,928
CFD SHINHAN FINANCIAL GROUP LTD		12,409	USD	572,249	SHINHAN FINANCIAL GROUP CO LTD	481,327	Deutsche Bank	42,065
CFD SK HYNIX INC		56,356	USD	3,428,539	SK HYNIX INC	2,883,793	Deutsche Bank	619,828
CFD SK INNOVATION CO LTD		8,596	USD	1,436,986	SK INNOVATION CO LTD	1,208,670	Deutsche Bank	170,949
CFD SK TELECOM		12,835	USD	2,885,483	SK TELECOM CO LTD	2,427,022	Deutsche Bank	(186,842)
CFD SURGUTNEFTEGAS-PREFERENCE		39,500	USD	19,724	SURGUTNEFTEGAS OJSC	16,591	Morgan Stanley	532
CFD VTB BANK PJSC		5,790,000	USD	6,437	VTB BANK PJSC	5,414	Morgan Stanley	169
CFD AFRICAN RAINBOW MINERALS LTD DB		1,222	ZAR	134,298	AFRICAN RAINBOW MINERALS LTD	8,691	Deutsche Bank	2,027
CFD AL NOOR HOSPITALS GROUP PLC		871	ZAR	111,262	MEDICLINIC INTERNATIONAL PLC	7,200	Deutsche Bank	50
CFD ANGLO AMERICAN PLC DB		39,085	ZAR	9,187,320	ANGLO AMERICAN PLC	594,544	Deutsche Bank	58,924
CFD ANHEUSER-BUSCH INBEV SA/NV DB		64	ZAR	99,071	ANHEUSER-BUSCH INBEV SA/NV	6,411	Deutsche Bank	61
CFD BARCLAYS AFRICA GROUP LTD		8,879	ZAR	1,317,466	BARCLAYS AFRICA GROUP LTD	85,258	Deutsche Bank	(361)
CFD BHP BILLITON PLC		54,024	ZAR	13,341,227	BHP BILLITON PLC	863,357	Deutsche Bank	78,479
CFD EXXARO RESOURCES LTD		9,506	ZAR	1,244,050	EXXARO RESOURCES LTD	80,507	Deutsche Bank	11,110
CFD FINANCIERE RICHEMONT-DEP REC DB		4,612	ZAR	533,885	CIE FINANCIERE RICHEMONT SA	34,550	Deutsche Bank	(357)
CFD IMPERIAL HOLDINGS LTD		73	ZAR	15,229	IMPERIAL HOLDINGS LTD	986	Deutsche Bank	8
CFD KUMBA IRON ORE LTD		4,700	ZAR	1,004,343	KUMBA IRON ORE LTD	64,995	Deutsche Bank	7,344
CFD LIBERTY HOLDINGS LTD		188	ZAR	19,477	LIBERTY HOLDINGS LTD	1,260	Deutsche Bank	10
CFD LIFE HEALTHCARE GROUP HOLDIN		5,481	ZAR	144,534	LIFE HEALTHCARE GROUP HOLDINGS	9,353	Deutsche Bank	264

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD MONDI LTD		1,282	ZAR	454,751	MONDI LTD	29,429	Deutsche Bank	2,211
CFD MONDI PLC		1,790	ZAR	634,555	MONDI PLC	41,064	Deutsche Bank	4,372
CFD NASPERS LTD-N SHS		1,040	ZAR	3,058,609	NASPERS LTD	197,933	Deutsche Bank	4,721
CFD NEDBANK GROUP LTD DB		65	ZAR	14,292	NEDBANK GROUP LTD	925	Deutsche Bank	3
CFD OLD MUTUAL PLC		11,833	ZAR	411,197	OLD MUTUAL PLC	26,610	Deutsche Bank	50
CFD PSG GROUP LTD DB		1,137	ZAR	287,206	PSG GROUP LTD	18,586	Deutsche Bank	1,547
CFD RAND MERCHANT INVESTMENT HOLDINGS LTD		9,427	ZAR	392,446	RAND MERCHANT INVESTMENT HOLDI	25,397	Deutsche Bank	(205)
CFD REINET INVESTMENTS SA-DR DB		6,036	ZAR	167,861	REINET INVESTMENTS SCA	10,863	Deutsche Bank	(201)
CFD SANLAM LIMITED		657	ZAR	47,173	SANLAM LTD	3,053	Deutsche Bank	186
CFD SOUTH32		5,985	ZAR	182,842	SOUTH32 LTD	11,832	Deutsche Bank	776
CFD TSOGO SUN HOLDINGS LTD DB		7,255	ZAR	158,377	TSOGO SUN HOLDINGS LTD	10,249	Deutsche Bank	(541)
CFD AMP LTD DB		(110,266)	AUD	562,357	AMP LTD	375,165	Deutsche Bank	14,239
CFD APA GROUP		(115,354)	AUD	1,022,036	APA GROUP	681,830	Deutsche Bank	7,017
CFD A2 MILK CO LTD DB		(59,910)	AUD	301,946	A2 MILK CO LTD	201,437	Deutsche Bank	(20,175)
CFD BEACH PETROLEUM LTD		(159,892)	AUD	107,128	BEACH ENERGY LTD	71,468	Deutsche Bank	(8,390)
CFD BENDIGO AND ADELAIDE BANK		(74,216)	AUD	886,881	BENDIGO & ADELAIDE BANK LTD	591,664	Deutsche Bank	(3,679)
CFD BRAMBLES LTD		(16,845)	AUD	156,827	BRAMBLES LTD	104,624	Deutsche Bank	(669)
CFD COMPUTERSHARE LTD		(1,456)	AUD	20,457	COMPUTERSHARE LTD	13,647	Deutsche Bank	(136)
CFD CYBG PLC - CDI		(8,600)	AUD	40,420	CYBG PLC	26,965	Deutsche Bank	(579)
CFD DEXUS		(23,840)	AUD	228,626	DEXUS	152,523	Deutsche Bank	571
CFD DOMINO'S PIZZA ENTERPRISES L		(14,176)	AUD	611,694	DOMINO'S PIZZA ENTERPRISES LTD	408,079	Deutsche Bank	110,143
CFD ESTIA HEALTH LTD DB		(2,710)	AUD	8,537	ESTIA HEALTH LTD	5,695	Deutsche Bank	(707)
CFD EVOLUTION MINING LTD DB		(6,063)	AUD	14,672	EVOLUTION MINING LTD	9,788	Deutsche Bank	(69)
CFD GOODMAN GROUP		(82,332)	AUD	682,532	GOODMAN GROUP	455,337	Deutsche Bank	974
CFD G8 EDUCATION LTD		(14,214)	AUD	54,866	G8 EDUCATION LTD	36,603	Deutsche Bank	(1,158)
CFD INDEPENDENCE GROUP NL		(246,697)	AUD	831,369	INDEPENDENCE GROUP NL	554,631	Deutsche Bank	88,321
CFD INSURANCE AUSTRALIA GROUP LT		(43,421)	AUD	278,329	INSURANCE AUSTRALIA GROUP LTD	185,681	Deutsche Bank	5,367
CFD JAMES HARDIE INDUSTRIES NV		(70,533)	AUD	1,247,729	JAMES HARDIE INDUSTRIES PLC	832,396	Deutsche Bank	24,004
CFD JB HI-FI LTD		(11,924)	AUD	275,802	JB HI-FI LTD	183,996	Deutsche Bank	18,159

The accompanying notes are an integral part of these financial statements.
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FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD LENDLEASE GROUP		(5,217)	AUD	86,498	LENDLEASE GROUP	57,705	Deutsche Bank	(705)
CFD MACQUARIE ATLAS ROADS GROUP		(47,258)	AUD	268,425	MACQUARIE ATLAS ROADS GROUP	179,074	Deutsche Bank	6,064
CFD MAGELLAN FINANCIAL GROUP LTD DB		(6,354)	AUD	157,134	MAGELLAN FINANCIAL GROUP LTD	104,829	Deutsche Bank	438
CFD MIRVAC GROUP		(348,827)	AUD	809,279	MIRVAC GROUP	539,893	Deutsche Bank	(25,301)
CFD NEWCREST MINING LTD		(4,801)	AUD	109,703	NEWCREST MINING LTD	73,186	Deutsche Bank	(3,534)
CFD NORTHERN STAR RESOURCES LTD		(328,318)	AUD	1,710,537	NORTHERN STAR RESOURCES LTD	1,141,149	Deutsche Bank	(182,442)
CFD ORIGIN ENERGY LIMITED		(46,900)	AUD	358,785	ORIGIN ENERGY LTD	239,356	Deutsche Bank	(21,066)
CFD PERPETUAL LTD		(825)	AUD	45,326	PERPETUAL LTD	30,238	Deutsche Bank	(2,562)
CFD QBE INSURANCE GROUP LTD DB		(22,045)	AUD	230,150	QBE INSURANCE GROUP LTD	153,540	Deutsche Bank	18,956
CFD QUBE HOLDINGS LTD DB		(38,484)	AUD	96,980	QUBE HOLDINGS LTD	64,698	Deutsche Bank	3,307
CFD SANTOS LTD		(164,547)	AUD	618,697	SANTOS LTD	412,751	Deutsche Bank	(46,075)
CFD SONIC HEALTHCARE LTD DB		(34,275)	AUD	750,623	SONIC HEALTHCARE LTD	500,762	Deutsche Bank	23,378
CFD SYRAH RESOURCES LTD DB		(42,328)	AUD	126,984	SYRAH RESOURCES LTD	84,715	Deutsche Bank	13
CFD TATTERSALL'S LTD		(158,653)	AUD	652,064	TATTS GROUP LTD	435,011	Deutsche Bank	10,834
CFD TRANSURBAN GROUP		(97,834)	AUD	1,189,661	TRANSURBAN GROUP	793,658	Deutsche Bank	(17,040)
CFD VOCUS GROUP LTD DB		(117,382)	AUD	271,152	VOCUS GROUP LTD	180,894	Deutsche Bank	120,223
CFD WESFARMERS LTD UNKWN		(56,613)	AUD	2,412,846	WESFARMERS LTD	1,609,680	Deutsche Bank	(42,491)
CFD WESTERN AREAS LTD		(153,778)	AUD	415,201	WESTERN AREAS LTD	276,992	Deutsche Bank	(29,850)
CFD WOODSIDE PETROLEUM LTD		(22,803)	AUD	657,410	WOODSIDE PETROLEUM LTD	438,578	Deutsche Bank	13,718
CFD WOOLWORTHS LTD		(92,687)	AUD	2,409,862	WOOLWORTHS LTD	1,607,689	Deutsche Bank	11,748
CFD WORLEYPARSONS LTD		(29,866)	AUD	400,204	WORLEYPARSONS LTD	266,988	Deutsche Bank	(27,563)
COMMONWEALTH BANK AUSTRALIA SWAP SWAP		(47,645)	AUD	3,611,491	COMMONWEALTH BANK OF AUSTRALIA	2,409,331	Deutsche Bank	229,411
CFD ITAU UNIBANCO BANCO MULTIPLO S		(16,299)	BRL	657,665	ITAU UNIBANCO HOLDING SA	175,808	Morgan Stanley	(6,236)
CFD ENBRIDGE INC MS		(100)	CAD	4,992	ENBRIDGE INC	3,349	Morgan Stanley	507
CFD AMS AG		(17,647)	CHF	1,218,525	AMS AG	1,066,512	J.P. Morgan	(19,317)
CFD ARYZTA AG UNKWN		(2,968)	CHF	89,693	ARYZTA AG	78,504	J.P. Morgan	4,183
CFD ASCOM HOLDING AG-REG		(2)	CHF	37	ASCOM HOLDING AG	33	J.P. Morgan	(3)
CFD BASILEA PHARMACEUTICA-REG		(662)	CHF	54,052	BASILEA PHARMACEUTICA AG	47,309	J.P. Morgan	438

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD BURCKHARDT COMPRESSION HOLDI		(34)	CHF	9,563	BURCKHARDT COMPRESSION HOLDING	8,370	J.P. Morgan	22
CFD CHOCOLADEFABRIKEN LINDT-REG		(1)	CHF	66,710	CHOCOLADEFABRIKEN LINDT & SPRU	58,388	J.P. Morgan	(5,254)
CFD CLARIANT AG		(12,104)	CHF	280,087	CLARIANT AG	245,145	J.P. Morgan	(7,021)
CFD DUFREY AG-REG		(392)	CHF	57,938	DUFREY AG	50,710	J.P. Morgan	3,517
CFD EFG INTERNATIONAL AG		(1,040)	CHF	8,143	EFG INTERNATIONAL AG	7,127	J.P. Morgan	(124)
CFD GIVAUDAN		(564)	CHF	1,105,440	GIVAUDAN SA	967,535	J.P. Morgan	(12,400)
CFD IDORSIA LTD		(7,364)	CHF	128,870	IDORSIA LTD	112,793	J.P. Morgan	5,506
CFD JULIUS BAER GROUP LTD		(1,757)	CHF	94,175	JULIUS BAER GROUP LTD	82,427	J.P. Morgan	960
CFD KUDELSKI SA		(2,548)	CHF	31,468	KUDELSKI SA	27,542	J.P. Morgan	2,097
CFD KUEHNE & NAGEL INTERNATIONAL AG		(2,276)	CHF	395,341	KUEHNE + NAGEL INTERNATIONAL A	346,022	J.P. Morgan	(17,663)
CFD LINDT & SPRUENGLI AG		(16)	CHF	88,000	CHOCOLADEFABRIKEN LINDT & SPRU	77,022	J.P. Morgan	94
CFD MEYER BURGER TECHNOLOGY AG		(15,681)	CHF	21,797	MEYER BURGER TECHNOLOGY AG	19,077	J.P. Morgan	(7,487)
CFD NESTLE SA-REGISTERED		(9,209)	CHF	749,152	NESTLE SA	655,694	J.P. Morgan	7,886
CFD NOVARTIS AG-REG		(38,655)	CHF	3,127,190	NOVARTIS AG	2,737,067	J.P. Morgan	10,652
CFD OC OERLIKON CORP AG		(1,062)	CHF	14,231	OC OERLIKON CORP AG	12,455	J.P. Morgan	(10)
CFD PANALPINA WELTTRANSPORT -REG		(465)	CHF	58,683	PANALPINA WELTTRANSPORT HOLDIN	51,362	J.P. Morgan	559
CFD PSP SWISS PROPERTY AG-REG		(29)	CHF	2,552	PSP SWISS PROPERTY AG	2,234	J.P. Morgan	23
CFD ROCHE HOLDING AG		(9)	CHF	2,192	ROCHE HOLDING AG	1,918	J.P. Morgan	(2)
CFD SFS GROUP AG		(77)	CHF	8,408	SFS GROUP AG	7,359	J.P. Morgan	(55)
CFD SIKA AG-BR		(20)	CHF	136,000	SIKA AG	119,034	J.P. Morgan	(1,518)
CFD SWATCH GROUP AG/THE-BR UNKWN		(1,303)	CHF	498,788	SWATCH GROUP AG/THE	436,564	J.P. Morgan	(9,411)
CFD SWISSCOM AG		(871)	CHF	421,216	SWISSCOM AG	368,668	Deutsche Bank	(5,394)
CFD UBS GROUP AG JPM		(644)	CHF	10,175	UBS GROUP AG	8,906	J.P. Morgan	340
CFD VIFOR PHARMA AG-REG UNKWN		(191)	CHF	18,508	VIFOR PHARMA AG	16,199	J.P. Morgan	905
CFD ZURICH FINANCIAL SERVICES AG		(897)	CHF	257,349	ZURICH INSURANCE GROUP AG	225,245	J.P. Morgan	1,171
CFD CEZ AS DB		(144)	CZK	59,904	CEZ AS	2,294	Morgan Stanley	17
CFD A P MOLLER - MAERSK A/S -A		(1)	DKK	12,230	AP MOLLER - MAERSK A/S	1,644	J.P. Morgan	(84)
CFD AP MOELLER-MAERSK A/S-B JPM		(1,053)	DKK	13,562,640	AP MOLLER - MAERSK A/S	1,823,499	J.P. Morgan	(139,607)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD BAVARIAN NORDIC A/S JPM		(577)	DKK	250,130	BAVARIAN NORDIC A/S	33,630	J.P. Morgan	(5,130)
CFD CHR HANSEN HOLDING A/S JPM		(2,155)	DKK	1,158,313	CHR HANSEN HOLDING A/S	155,735	J.P. Morgan	(18,803)
CFD DONG ENERGY A/S JPM		(12,221)	DKK	3,974,269	DONG ENERGY A/S	534,341	J.P. Morgan	(97,417)
CFD D/S NORDEN		(1,047)	DKK	139,146	D/S NORDEN A/S	18,708	J.P. Morgan	(3,042)
CFD FLSMIDTH & CO A/S		(29)	DKK	11,409	FLSMIDTH & CO A/S	1,534	Deutsche Bank	(3)
CFD H LUNDBECK A/S JPM		(2,364)	DKK	940,636	H LUNDBECK A/S	126,469	J.P. Morgan	(5,535)
CFD ISS A/S JPM		(732)	DKK	177,949	ISS A/S	23,925	J.P. Morgan	(35)
CFD JYSKE BANK-REG		(1,724)	DKK	648,052	JYSKE BANK A/S	87,131	J.P. Morgan	(119)
CFD NETS A/S		(633)	DKK	97,799	NETS A/S	13,149	J.P. Morgan	(251)
CFD NOVO NORDISK A/S - B		(54,817)	DKK	16,335,466	NOVO NORDISK A/S	2,196,306	J.P. Morgan	(94,100)
CFD NOVOZYMES A/S-B SHARES JPM		(35,380)	DKK	11,243,764	NOVOZYMES A/S	1,511,726	J.P. Morgan	(128,222)
CFD SCANDINAVIAN TOBACCO GROUP A/S JPM		(66)	DKK	7,293	SCANDINAVIAN TOBACCO GROUP A/S	981	J.P. Morgan	2
CFD VESTAS WIND SYSTEMS A/S		(34,102)	DKK	19,404,038	VESTAS WIND SYSTEMS A/S	2,608,876	J.P. Morgan	138,344
CFD WILLIAM DEMANT HOLDING JPM		(1,063)	DKK	175,714	WILLIAM DEMANT HOLDING A/S	23,625	J.P. Morgan	(9)
CFD ABERTIS INFRASTRUCTURAS SA		(20,729)	EUR	352,393	ABERTIS INFRASTRUCTURAS SA	352,393	J.P. Morgan	(11,251)
CFD ABN AMRO GROUP NV-CVA JPM		(3,958)	EUR	93,171	ABN AMRO GROUP NV	93,171	J.P. Morgan	2,830
CFD ACCOR SA		(3,694)	EUR	143,697	ACCOR SA	143,697	J.P. Morgan	5,091
CFD ADIDAS-SALOMON AG		(642)	EUR	121,049	ADIDAS AG	121,049	J.P. Morgan	3,238
CFD ADO PROPERTIES SA JPM		(113)	EUR	4,627	ADO PROPERTIES SA	4,627	J.P. Morgan	(121)
CFD ADP		(792)	EUR	118,681	AEROPORTS DE PARIS	118,681	J.P. Morgan	(19,069)
CFD ADVA OPTICAL NETWORKING SE JPM		(786)	EUR	3,736	ADVA OPTICAL NETWORKING SE	3,736	Goldman Sachs	(232)
CFD AEGON NV		(20,278)	EUR	97,253	AEGON NV	97,253	J.P. Morgan	722
CFD AENA SA JPM		(16)	EUR	2,625	AENA SA	2,625	J.P. Morgan	13
CFD AIR LIQUIDE		(10,915)	EUR	1,119,333	AIR LIQUIDE SA	1,119,333	J.P. Morgan	9,423
CFD AIRBUS GROUP SE		(765)	EUR	54,055	AIRBUS SE	54,055	J.P. Morgan	2,680
CFD AIRBUS SE		(5,150)	EUR	363,642	AIRBUS SE	363,642	J.P. Morgan	14,208
CFD AKZO NOBEL		(500)	EUR	38,400	AKZO NOBEL NV	38,400	J.P. Morgan	656
CFD ALD SA-WI JPM		(1,193)	EUR	15,390	ALD SA	15,390	J.P. Morgan	2,718
CFD ALSTOM JPM		(10,196)	EUR	304,606	ALSTOM SA	304,606	J.P. Morgan	6,207
CFD ALSTRIA OFFICE REIT-AG JPM		(137)	EUR	1,686	ALSTRIA OFFICE REIT-AG	1,686	J.P. Morgan	25

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD ALTICE NV - A-W/I		(71,090)	EUR	1,377,013	ALTICE NV	1,377,013	J.P. Morgan	90,847
CFD ALTICE NV - B -W/I		(1,126)	EUR	21,873	ALTICE NV	21,873	J.P. Morgan	3,044
CFD AMER SPORTS OYJ JPM		(2,236)	EUR	49,662	AMER SPORTS OYJ	49,662	J.P. Morgan	1,331
CFD ANDRITZ AG JPM		(124)	EUR	5,668	ANDRITZ AG	5,668	J.P. Morgan	(62)
CFD ARCADIS NV JPM		(3,629)	EUR	66,229	ARCADIS NV	66,229	J.P. Morgan	(3,896)
CFD ASM INTERNATIONAL N.V.		(659)	EUR	32,541	ASM INTERNATIONAL NV	32,541	J.P. Morgan	280
CFD ASML HOLDING NV		(5,065)	EUR	660,983	ASML HOLDING NV	660,983	J.P. Morgan	(4,103)
CFD ASTALDI SPA JPM		(2,045)	EUR	11,023	ASTALDI SPA	11,023	J.P. Morgan	119
CFD AURELIUS EQUITY OPPORTUNITIES SE & CO KGAA JPM		(1,285)	EUR	64,032	AURELIUS EQUITY OPPORTUNITIES	64,032	J.P. Morgan	(4,457)
CFD AUTOGRILL SPA JPM		(1,844)	EUR	20,468	AUTOGRILL SPA	20,468	J.P. Morgan	(269)
CFD BANCO BILBAO VIZCAYA ARGENTA		(323,304)	EUR	2,399,562	BANCO BILBAO VIZCAYA ARGENTARI	2,399,562	J.P. Morgan	(36,934)
CFD BANCO BPM SPA		(1,667)	EUR	5,314	BANCO BPM SPA	5,314	J.P. Morgan	52
CFD BANCO COMERCIAL PORTUGUES-R JPM		(606,784)	EUR	135,556	BANCO COMERCIAL PORTUGUES SA	135,556	J.P. Morgan	(7,748)
CFD BANCO DE SABADELL SA		(702,728)	EUR	1,297,939	BANCO DE SABADELL SA	1,297,939	J.P. Morgan	(24,291)
CFD BANKIA SAU		(557,575)	EUR	2,279,922	BANKIA SA	2,279,922	J.P. Morgan	5,546
CFD BAYERISCHE MOTOREN WERKE AG		(283)	EUR	22,074	BAYERISCHE MOTOREN WERKE AG	22,074	J.P. Morgan	458
CFD BENI STABILI SPA JPM		(30,529)	EUR	22,011	BENI STABILI SPA SIIQ	22,011	J.P. Morgan	(3,356)
CFD BERTRANDT AG JPM		(75)	EUR	5,641	BERTRANDT AG	5,641	J.P. Morgan	(473)
CFD BILFINGER SE		(586)	EUR	19,947	BILFINGER SE	19,947	J.P. Morgan	(1,073)
CFD BOLLORE		(5,529)	EUR	21,574	BOLLORE SA	21,574	J.P. Morgan	359
CFD BORUSSIA DORTMUND GMBH & CO JPM		(412)	EUR	3,035	BORUSSIA DORTMUND GMBH & CO KG	3,035	J.P. Morgan	(173)
CFD BOSKALIS WESTMINSTER-CVA		(1,369)	EUR	37,579	BOSKALIS WESTMINSTER	37,579	J.P. Morgan	2,244
CFD BUREAU VERITAS SA		(1,384)	EUR	27,645	BUREAU VERITAS SA	27,645	J.P. Morgan	(341)
CFD CA IMMOBILIEN ANLAGEN AG		(42)	EUR	1,006	CA IMMOBILIEN ANLAGEN AG	1,006	J.P. Morgan	(91)
CFD CAIRN HOMES PLC JPM		(7,513)	EUR	12,922	CAIRN HOMES PLC	12,922	J.P. Morgan	(1,207)
CFD CANCOM SE JPM		(419)	EUR	24,139	CANCOM SE	24,139	J.P. Morgan	(3,201)
CFD CARGOTEC CORP-B SHARE		(67)	EUR	3,390	CARGOTEC OYJ	3,390	J.P. Morgan	64
CFD CARREFOUR SA		(57,686)	EUR	977,201	CARREFOUR SA	977,201	J.P. Morgan	145,488

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD CASINO GUICHARD PERRACHON		(21,717)	EUR	1,037,313	CASINO GUICHARD PERRACHON SA	1,037,313	J.P. Morgan	171,788
CFD CAVERION CORP JPM		(178)	EUR	1,342	CAVERION CORP	1,342	J.P. Morgan	(230)
CFD CELLECTIS JPM		(226)	EUR	5,288	CELLECTIS SA	5,288	J.P. Morgan	(1,361)
CFD CELLNEX TELECOM SAU JPM		(333)	EUR	6,249	CELLNEX TELECOM SA	6,249	J.P. Morgan	(33)
CFD CNH INDUSTRIAL NV		(110,014)	EUR	1,048,433	CNH INDUSTRIAL NV	1,048,433	J.P. Morgan	(148,593)
CFD COFINIMMO JPM		(19)	EUR	2,060	COFINIMMO SA	2,060	J.P. Morgan	-
CFD COLRUYT SA		(988)	EUR	46,115	COLRUYT SA	46,115	J.P. Morgan	27
CFD CREDITO VALTELLINESE SCARL		(7,283)	EUR	28,271	CREDITO VALTELLINESE SPA	28,271	J.P. Morgan	(1,731)
CFD DAIMLER AG-REGISTERED SHARES		(29,445)	EUR	1,802,917	DAIMLER AG	1,802,917	J.P. Morgan	106,337
CFD DANONE JPM		(9,709)	EUR	642,250	DANONE SA	642,250	J.P. Morgan	7,120
CFD DASSAULT AVIATION SA JPM		(1)	EUR	1,283	DASSAULT AVIATION SA	1,283	J.P. Morgan	(5)
CFD DASSAULT SYSTEMES SA		(782)	EUR	64,711	DASSAULT SYSTEMES SE	64,711	J.P. Morgan	(808)
CFD DE'LONGHI SPA JPM		(143)	EUR	3,615	DE' LONGHI SPA	3,615	J.P. Morgan	34
CFD DEUTSCHE BANK AG		(184,829)	EUR	2,489,647	DEUTSCHE BANK AG	2,489,647	J.P. Morgan	493,412
CFD DEUTSCHE BOERSE AG		(5,759)	EUR	517,101	DEUTSCHE BOERSE AG	517,101	J.P. Morgan	16,046
CFD DEUTSCHE POST AG		(616)	EUR	21,465	DEUTSCHE POST AG	21,465	J.P. Morgan	173
CFD DISTRIBUIDORA INTERNACIONAL		(408,142)	EUR	2,169,683	DISTRIBUIDORA INTERNACIONAL DE	2,169,683	J.P. Morgan	80,390
CFD DUERR AG		(71)	EUR	6,947	DUERR AG	6,947	J.P. Morgan	-
CFD EDENRED		(1,168)	EUR	26,537	EDENRED	26,537	J.P. Morgan	(291)
CFD ELECTRICITE DE FRANCE		(8,651)	EUR	76,994	ELECTRICITE DE FRANCE SA	76,994	J.P. Morgan	(2,100)
CFD ELIOR GROUP - W/I		(445)	EUR	9,924	ELIOR GROUP SA	9,924	J.P. Morgan	85
CFD ELISA OYJ		(192)	EUR	7,046	ELISA OYJ	7,046	J.P. Morgan	(155)
CFD ELRINGKLINGER AG JPM		(134)	EUR	1,956	ELRINGKLINGER AG	1,956	J.P. Morgan	75
CFD ENEL SPA		(17,583)	EUR	89,410	ENEL SPA	89,410	J.P. Morgan	(2,761)
CFD ENERGIAS DE PORTUGAL SA		(23,018)	EUR	74,233	EDP - ENERGIAS DE PORTUGAL SA	74,233	J.P. Morgan	(3,978)
CFD E.ON SE		(15,945)	EUR	151,398	E.ON SE	151,398	J.P. Morgan	(1,005)
CFD ERSTE BANK DER OESTER SPARK		(820)	EUR	29,106	ERSTE GROUP BANK AG	29,106	J.P. Morgan	(1,172)
CFD EURAZEO SE		(2,228)	EUR	154,852	EURAZEO SA	154,852	J.P. Morgan	1,616
CFD EUROBANK ERGASIAS SA DB		(11,807)	EUR	10,709	EUROBANK ERGASIAS SA	10,709	Deutsche Bank	(980)
CFD EURONAV SA JPM		(2,561)	EUR	16,475	EURONAV NV	16,475	J.P. Morgan	564

The accompanying notes are an integral part of these financial statements.
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FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD EUROPCAR GROUPE SA JPM		(412)	EUR	5,022	EUROPCAR GROUPE SA	5,022	J.P. Morgan	158
CFD EUSKALTEL SA JPM		(715)	EUR	6,121	EUSKALTEL SA	6,121	J.P. Morgan	636
CFD EVONIK INDUSTRIES AG JPM		(2,150)	EUR	58,545	EVONIK INDUSTRIES AG	58,545	J.P. Morgan	594
CFD EVOTEC AG JPM		(1,858)	EUR	29,979	EVOTEC AG	29,979	J.P. Morgan	151
CFD EXOR NV UNKWN		(125)	EUR	6,738	EXOR NV	6,738	J.P. Morgan	56
CFD FAURECIA		(137)	EUR	6,693	FAURECIA	6,693	J.P. Morgan	(9)
CFD FERROVIAL SA		(3,764)	EUR	72,062	FERROVIAL SA	72,062	J.P. Morgan	2,057
CFD FIELMANN AG		(649)	EUR	45,255	FIELMANN AG	45,255	J.P. Morgan	132
CFD FINCANTIERI SPA JPM		(60,383)	EUR	57,907	FINCANTIERI SPA	57,907	J.P. Morgan	(723)
CFD FLOW TRADERS COOPERATIEF-W/I JPM		(1,402)	EUR	31,959	FLOW TRADERS	31,959	J.P. Morgan	1,958
CFD FONCIERE DES REGIONS		(549)	EUR	45,605	FONCIERE DES REGIONS	45,605	J.P. Morgan	(3,110)
CFD FORTUM OYJ JPM		(166,285)	EUR	2,507,578	FORTUM OYJ	2,507,578	J.P. Morgan	(165,085)
CFD FREENET AG		(3,454)	EUR	96,919	FREENET AG	96,919	J.P. Morgan	8,493
CFD GEA GROUP AG		(19,380)	EUR	717,060	GEA GROUP AG	717,060	J.P. Morgan	8,422
CFD GECINA SA JPM		(127)	EUR	16,624	GECINA SA	16,624	J.P. Morgan	(114)
CFD GEMALTO		(10,520)	EUR	477,555	GEMALTO NV	477,555	J.P. Morgan	1,316
CFD GENFIT JPM		(671)	EUR	16,775	GENFIT	16,775	J.P. Morgan	4,566
CFD GEOX SPA JPM		(4,903)	EUR	16,445	GEOX SPA	16,445	J.P. Morgan	(2,563)
CFD GRANDVISION NV JPM		(687)	EUR	14,193	GRANDVISION NV	14,193	J.P. Morgan	2,124
CFD HAPAG-LLOYD AG JPM		(1,134)	EUR	41,198	HAPAG-LLOYD AG	41,198	J.P. Morgan	(5,089)
CFD HEINEKEN HOLDING NV		(414)	EUR	34,337	HEINEKEN HOLDING NV	34,337	J.P. Morgan	(882)
CFD HUHTAMAKI OYJ JPM		(745)	EUR	24,347	HUHTAMAKI OYJ	24,347	J.P. Morgan	(276)
CFD HYPOPORT AG JPM		(54)	EUR	6,723	HYPOPORT AG	6,723	J.P. Morgan	(83)
CFD IBERDROLA SA		(18,185)	EUR	124,767	IBERDROLA SA	124,767	J.P. Morgan	(519)
CFD ILIAD SA		(3,972)	EUR	861,725	ILIAD SA	861,725	J.P. Morgan	(33,841)
CFD IMERYSA SA		(176)	EUR	13,006	IMERYSA SA	13,006	J.P. Morgan	265
CFD IMMOFINANZ AG JPM		(18,091)	EUR	40,252	IMMOFINANZ AG	40,252	J.P. Morgan	(6,016)
CFD INDITEX JPM		(8,086)	EUR	258,065	INDUSTRIA DE DISENO TEXTIL SA	258,065	J.P. Morgan	14,291
CFD INGENICO GROUP		(13,375)	EUR	1,115,475	INGENICO GROUP SA	1,115,475	J.P. Morgan	(3,157)
CFD INNATE PHARMA SA JPM		(1,488)	EUR	16,368	INNATE PHARMA SA	16,368	J.P. Morgan	781
CFD INNOGY SE JPM		(1,071)	EUR	39,654	INNOGY SE	39,654	J.P. Morgan	303
CFD INTERPUMP GROUP SPA JPM		(65)	EUR	1,589	INTERPUMP GROUP SPA	1,589	J.P. Morgan	76

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD JC DECAUX SA JPM		(19,346)	EUR	532,112	JCDECAUX SA	532,112	J.P. Morgan	44,262
CFD JUVENTUS FOOTBALL CLUB SPA JPM		(10,953)	EUR	8,434	JUVENTUS FOOTBALL CLUB SPA	8,434	J.P. Morgan	(2,195)
CFD KBC ANCORA		(6)	EUR	274	KBC ANCORA	274	J.P. Morgan	(17)
CFD KESKO OYJ-B SHS JPM		(750)	EUR	33,953	KESKO OYJ	33,953	J.P. Morgan	161
CFD KINGSPAN GROUP PLC JPM		(63)	EUR	2,048	KINGSPAN GROUP PLC	2,048	J.P. Morgan	(19)
CFD KION GROUP AG JPM		(292)	EUR	22,373	KION GROUP AG	22,373	J.P. Morgan	(265)
CFD KLOECKNER & CO		(93)	EUR	869	KLOECKNER & CO SE	869	J.P. Morgan	(14)
CFD KONINKLIJKE AHOLD DELHAIZE N		(438)	EUR	6,614	KONINKLIJKE AHOLD DELHAIZE NV	6,614	J.P. Morgan	(43)
CFD KORIAN JPM		(303)	EUR	8,939	KORIAN SA	8,939	J.P. Morgan	(176)
CFD KRONES AG		(85)	EUR	8,832	KRONES AG	8,832	J.P. Morgan	8
CFD K+S AG		(85,532)	EUR	1,712,351	K+S AG	1,712,351	J.P. Morgan	167,497
CFD LABORATORIOS ALMIRALL SA		(6,632)	EUR	57,168	ALMIRALL SA	57,168	Deutsche Bank	2,109
CFD LAFARGEHOLCIM LTD-REG		(41)	EUR	2,024	LAFARGEHOLCIM LTD	2,024	Deutsche Bank	78
CFD LAGARDERE S.C.A.		(798)	EUR	21,538	LAGARDERE SCA	21,538	J.P. Morgan	389
CFD LANXESS		(51)	EUR	3,195	LANXESS AG	3,195	J.P. Morgan	107
CFD LEG IMMOBILIEN AG		(387)	EUR	32,856	LEG IMMOBILIEN AG	32,856	J.P. Morgan	(486)
CFD L'OREAL SA		(2,932)	EUR	519,990	L'OREAL SA	519,990	J.P. Morgan	31,131
CFD LUXOTTICA GROUP SPA JPM		(2,206)	EUR	106,660	LUXOTTICA GROUP SPA	106,660	J.P. Morgan	1,430
CFD MAIRE TECNIMONT SPA JPM		(2,973)	EUR	15,147	MAIRE TECNIMONT SPA	15,147	J.P. Morgan	(2,284)
CFD MARR SPA JPM		(549)	EUR	11,562	MARR SPA	11,562	J.P. Morgan	400
CFD MEDIASET SPA JPM		(273,988)	EUR	850,459	MEDIASET SPA	850,459	J.P. Morgan	152,999
CFD MERLIN PROPERTIES SOCIMI SA		(12,432)	EUR	143,900	MERLIN PROPERTIES SOCIMI SA	143,900	J.P. Morgan	(9,399)
CFD METRO AG JPM		(28,237)	EUR	463,652	METRO AG	463,652	J.P. Morgan	75,481
CFD MORPHOSYS AG		(1,119)	EUR	66,782	MORPHOSYS AG	66,782	J.P. Morgan	(554)
CFD MOTA ENGIL SGPS SA		(144)	EUR	349	MOTA-ENGIL SGPS SA	349	J.P. Morgan	(6)
CFD NATIONAL BANK OF GREECE		(91,485)	EUR	31,196	NATIONAL BANK OF GREECE SA	31,196	Deutsche Bank	(5,161)
CFD NOKIA OYJ		(398,207)	EUR	2,072,667	NOKIA OYJ	2,072,667	J.P. Morgan	3,135
CFD NOKIA OYJ DB		(11,450)	EUR	59,540	NOKIA OYJ	59,540	J.P. Morgan	(8,196)
CFD NORDEX AG		(37,719)	EUR	440,181	NORDEX SE	440,181	J.P. Morgan	159,660
CFD NYRSTAR NV JPM		(2,423)	EUR	14,645	NYRSTAR NV	14,645	J.P. Morgan	(77)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD OBRASCON HUARTE LAIN S.A.		(16,378)	EUR	58,600	OBRASCON HUARTE LAIN SA	58,600	J.P. Morgan	5,036
CFD OCI NV JPM		(2,979)	EUR	47,470	OCI NV	47,470	J.P. Morgan	8,118
CFD ONTEX GROUP NV JPM		(520)	EUR	14,903	ONTEX GROUP NV	14,903	J.P. Morgan	687
CFD OUTOTEC OYJ		(14,927)	EUR	92,100	OUTOTEC OYJ	92,100	J.P. Morgan	(6,605)
CFD PIRAEUS BANK SA DB		(2,482)	EUR	11,690	PIRAEUS BANK SA	11,690	Deutsche Bank	286
CFD PORSCHE AUTOMOBIL HOLDING SE		(8,934)	EUR	425,348	PORSCHE AUTOMOBIL HOLDING SE	425,348	J.P. Morgan	18,627
CFD POSTE ITALIANE SPA JPM		(39,586)	EUR	241,673	POSTE ITALIANE SPA	241,673	J.P. Morgan	5,776
CFD POSTNL NV JPM		(15)	EUR	50	POSTNL NV	50	J.P. Morgan	(50)
CFD PROSIEBENSAT.1 MEDIA SE		(628)	EUR	17,697	PROSIEBENSAT.1 MEDIA SE	17,697	J.P. Morgan	(103)
CFD PROXIMUS		(2,707)	EUR	80,168	PROXIMUS SADP	80,168	J.P. Morgan	2,765
CFD PUBLICIS GROUPE JPM		(8,640)	EUR	489,888	PUBLICIS GROUPE SA	489,888	J.P. Morgan	31,233
CFD PUMA AG		(4)	EUR	1,383	PUMA SE	1,383	J.P. Morgan	35
CFD RAIFFEISEN INTERNATIONAL BANK HOLDING AG		(2,232)	EUR	61,514	RAIFFEISEN BANK INTERNATIONAL	61,514	J.P. Morgan	(9,457)
CFD RALLYE SA JPM		(698)	EUR	10,742	RALLYE SA	10,742	J.P. Morgan	1,815
CFD RELX NV		(260)	EUR	4,585	RELX NV	4,585	J.P. Morgan	65
CFD ROCKET INTERNET AG DB		(589)	EUR	11,368	ROCKET INTERNET SE	11,368	J.P. Morgan	(239)
CFD ROYAL DUTCH SHELL PLC-A SHS		(5,953)	EUR	137,782	ROYAL DUTCH SHELL PLC	137,782	J.P. Morgan	(39)
CFD RWE AG		(11,212)	EUR	234,947	RWE AG	234,947	J.P. Morgan	(3,968)
CFD SACYR SA		(8,867)	EUR	20,988	SACYR SA	20,988	J.P. Morgan	1,339
CFD SAF-HOLLAND SA JPM		(451)	EUR	6,912	SAF-HOLLAND SA	6,912	J.P. Morgan	230
CFD SAFRAN SA		(1,417)	EUR	115,613	SAFRAN SA	115,613	J.P. Morgan	1,933
CFD SAIPEM		(242,217)	EUR	755,232	SAIPEM SPA	755,232	J.P. Morgan	68,246
CFD SALINI IMPREGILO SPA JPM		(13,504)	EUR	39,837	SALINI IMPREGILO SPA	39,837	J.P. Morgan	2,701
CFD SALVATORE FERRAGAMO SPA JPM		(2,287)	EUR	55,208	SALVATORE FERRAGAMO SPA	55,208	J.P. Morgan	875
CFD SALZGITTER AG		(899)	EUR	33,937	SALZGITTER AG	33,937	J.P. Morgan	(285)
CFD SAMPO OYJ-A SHS		(43)	EUR	1,907	SAMPO OYJ	1,907	J.P. Morgan	7
CFD SANOFI-AVENTIS		(166)	EUR	13,556	SANOFI	13,556	Deutsche Bank	215
CFD SARAS SPA JPM		(178)	EUR	368	SARAS SPA	368	J.P. Morgan	(29)
CFD SCHOELLER-BLECKMANN OILFIELD JPM		(267)	EUR	15,620	SCHOELLER-BLECKMANN OILFIELD E	15,620	Deutsche Bank	478
CFD SES		(620)	EUR	11,907	SES SA	11,907	J.P. Morgan	1,138
CFD SFR GROUP SA		(6,031)	EUR	207,466	SFR GROUP SA	207,466	Deutsche Bank	(17,257)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD SIEMENS GAMESA RENEWABLE ENE JPM		(1,371)	EUR	17,199	SIEMENS GAMESA RENEWABLE ENERG	17,199	J.P. Morgan	(86)
CFD SLM SOLUTIONS GROUP AG JPM		(305)	EUR	9,760	SLM SOLUTIONS GROUP AG	9,760	J.P. Morgan	(412)
CFD SOCIETE BIC SA JPM		(73)	EUR	7,369	SOCIETE BIC SA	7,369	Deutsche Bank	(35)
CFD SODEXHO		(616)	EUR	60,386	SODEXO SA	60,386	J.P. Morgan	138
CFD SOL MELIA SA		(1,323)	EUR	16,332	MELIA HOTELS INTERNATIONAL SA	16,332	J.P. Morgan	1,112
CFD SOLVAY SA		(2,540)	EUR	309,499	SOLVAY SA	309,499	J.P. Morgan	766
CFD SONAE SGPS SA		(10,513)	EUR	9,893	SONAE SGPS SA	9,893	J.P. Morgan	144
CFD STEINHOFF INTERNATIONAL H NV JPM		(6,422)	EUR	25,958	STEINHOFF INTERNATIONAL HOLDIN	25,958	Morgan Stanley	(1,595)
CFD STORA ENSO OYJR SHS		(6,872)	EUR	75,867	STORA ENSO OYJ	75,867	J.P. Morgan	2,244
CFD STROEER SE & CO KGAA		(540)	EUR	28,901	STROEER SE & CO KGAA	28,901	J.P. Morgan	431
CFD TECHNICOLOR - REGR		(7,348)	EUR	22,558	TECHNICOLOR SA	22,558	J.P. Morgan	1,159
CFD TELECOM ITALIA SPA JPM		(17,033)	EUR	13,703	TELECOM ITALIA SPA/MILANO	13,703	J.P. Morgan	(61)
CFD TELEFONICA DEUTSCHLAND HOLDI		(13,208)	EUR	60,044	TELEFONICA DEUTSCHLAND HOLDING	60,044	J.P. Morgan	(706)
CFD TELENET GROUP HOLDING NV		(329)	EUR	18,710	TELENET GROUP HOLDING NV	18,710	J.P. Morgan	(617)
CFD TELEVISION FRANCAISE (T.F.1)		(546)	EUR	6,162	TELEVISION FRANCAISE 1	6,162	J.P. Morgan	643
CFD THYSSENKRUPP AG JPM		(95,026)	EUR	2,393,705	THYSSENKRUPP AG	2,393,705	J.P. Morgan	(184,925)
CFD TOMTOM JPM		(3,343)	EUR	29,298	TOMTOM NV	29,298	J.P. Morgan	961
CFD UNILEVER NV-CVA		(316)	EUR	15,803	UNILEVER NV	15,803	Morgan Stanley	(158)
CFD UNIONE DI BANCHE ITALIANE SC		(5,307)	EUR	20,581	UNIONE DI BANCHE ITALIANE SPA	20,581	J.P. Morgan	90
CFD UNIPOLSAI SPA JPM		(37,347)	EUR	71,221	UNIPOLSAI ASSICURAZIONI SPA	71,221	J.P. Morgan	4,887
CFD VALLOUREC		(158,565)	EUR	675,487	VALLOUREC SA	675,487	J.P. Morgan	258,934
CFD VIENNA INSURANCE GROUP AG JPM		(110)	EUR	2,728	VIENNA INSURANCE GROUP AG WIEN	2,728	J.P. Morgan	(158)
CFD VISCOFAN SA JPM		(362)	EUR	18,353	VISCOFAN SA	18,353	J.P. Morgan	419
CFD VOESTALPINE AG		(630)	EUR	27,462	VOESTALPINE AG	27,462	J.P. Morgan	(1,112)
CFD VOLKSWAGEN AG		(548)	EUR	71,048	VOLKSWAGEN AG	71,048	J.P. Morgan	6,333
CFD VOLKSWAGEN AG-PREF		(18,214)	EUR	2,283,125	VOLKSWAGEN AG	2,283,125	Deutsche Bank	163,480
CFD VONOVIA SE		(4,206)	EUR	149,334	VONOVIA SE	149,334	J.P. Morgan	(5,525)
CFD VOPAK		(286)	EUR	10,169	KONINKLIJKE VOPAK NV	10,169	J.P. Morgan	(84)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD WARTSILA OYJ-B SHARES		(2,000)	EUR	115,900	WARTSILA OYJ ABP	115,900	J.P. Morgan	(3,441)
CFD WENDEL INVESTISSEMENT		(3)	EUR	399	WENDEL SA	399	J.P. Morgan	9
CFD WERELDHAVE NV		(1,957)	EUR	80,472	WERELDHAVE NV	80,472	J.P. Morgan	(216)
CFD YOOX NET-A-PORTER GROUP JPM		(5,816)	EUR	160,638	YOOX NET-A-PORTER GROUP SPA	160,638	J.P. Morgan	(8,545)
CFD ZALANDO SE JPM		(10,987)	EUR	437,118	ZALANDO SE	437,118	J.P. Morgan	(4,552)
CFD ZODIAC AEROSPACE JPM		(105)	EUR	2,552	ZODIAC AEROSPACE	2,552	J.P. Morgan	(276)
CFD ZOOPLUS AG JPM		(27)	EUR	3,969	ZOOPLUS AG	3,969	Morgan Stanley	(32)
CFD AA PLC JPM		(1,201)	GBP	1,922	AA PLC	2,083	J.P. Morgan	339
CFD ACACIA MINING PLC		(5,871)	GBP	11,883	ACACIA MINING PLC	12,879	J.P. Morgan	1,169
CFD ANTOFAGASTA PLC		(73,317)	GBP	758,831	ANTOFAGASTA PLC	822,434	J.P. Morgan	(163,569)
CFD ASOS PLC		(274)	GBP	15,528	ASOS PLC	16,829	J.P. Morgan	336
CFD ASTRAZENECA PLC JPM		(28,568)	GBP	1,297,273	ASTRAZENECA PLC	1,406,006	J.P. Morgan	(18,701)
CFD BELLWAY PLC		(1,589)	GBP	50,896	BELLWAY PLC	55,162	J.P. Morgan	(1,642)
CFD BERKELEY GROUP HOLDINGS PLC		(84)	GBP	3,142	BERKELEY GROUP HOLDINGS PLC	3,406	J.P. Morgan	(520)
CFD B&M EUROPEAN VALUE RETAIL SA JPM		(3,224)	GBP	12,006	B&M EUROPEAN VALUE RETAIL SA	13,012	J.P. Morgan	48
CFD BOOHOO.COM PLC JPM		(9,618)	GBP	21,833	BOOHOO.COM PLC	23,663	J.P. Morgan	869
CFD BRITISH LAND CO PLC		(240)	GBP	1,468	BRITISH LAND CO PLC/THE	1,591	J.P. Morgan	146
CFD BTG PLC JPM		(5,193)	GBP	36,169	BTG PLC	39,201	J.P. Morgan	(1,215)
CFD CAPITA PLC		(56,179)	GBP	364,321	CAPITA PLC	394,857	J.P. Morgan	(35,226)
CFD CAPITAL & COUNTIES PROPRTIE		(9,131)	GBP	24,772	CAPITAL & COUNTIES PROPERTIES	26,849	J.P. Morgan	1,816
CFD CARILLION PLC		(36,764)	GBP	16,217	CARILLION PLC	17,576	Deutsche Bank	3,941
CFD COATS GROUP PLC JPM		(9,511)	GBP	7,514	COATS GROUP PLC	8,143	J.P. Morgan	(194)
CFD COBHAM PLC		(119,420)	GBP	163,964	COBHAM PLC	177,707	J.P. Morgan	(4,660)
CFD COMPASS GROUP PLC		(13,454)	GBP	222,261	COMPASS GROUP PLC	240,891	J.P. Morgan	(3,330)
CFD COUNTRYSIDE PROPERTIES PLC JPM		(2,119)	GBP	7,336	COUNTRYSIDE PROPERTIES PLC	7,951	J.P. Morgan	248
CFD CREST NICHOLSON HOLDINGS JPM		(625)	GBP	3,400	CREST NICHOLSON HOLDINGS PLC	3,685	J.P. Morgan	(166)
CFD DAILY MAIL&GENERAL TST-A NV		(7,105)	GBP	44,300	DAILY MAIL & GENERAL TRUST PLC	48,013	J.P. Morgan	6,635
CFD DAIRY CREST GROUP PLC JPM		(164)	GBP	977	DAIRY CREST GROUP PLC	1,058	J.P. Morgan	82
CFD DART GROUP PLC JPM		(997)	GBP	5,150	DART GROUP PLC	5,581	J.P. Morgan	(94)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD DEBENHAMS PLC JPM		(20,735)	GBP	8,346	DEBENHAMS PLC	9,045	J.P. Morgan	2,921
CFD DOMINO'S PIZZA GROUP PLC JPM		(13,894)	GBP	37,569	DOMINO'S PIZZA GROUP PLC	40,718	J.P. Morgan	445
CFD DUNELM GROUP PLC JPM		(1,280)	GBP	7,482	DUNELM GROUP PLC	8,109	J.P. Morgan	329
CFD EASYJET PLC		(15,600)	GBP	186,576	EASYJET PLC	202,214	J.P. Morgan	23,498
CFD ENTERTAINMENT ONE LTD JPM		(105)	GBP	252	ENTERTAINMENT ONE LTD	273	J.P. Morgan	(1)
CFD ESSENTRA PLC		(9,554)	GBP	51,018	ESSENTRA PLC	55,295	J.P. Morgan	(1,652)
CFD EXPERIAN GROUP LTD-W/I		(6,629)	GBP	103,015	EXPERIAN PLC	111,649	J.P. Morgan	(2,311)
CFD FERGUSON PLC JPM		(53)	GBP	2,440	FERGUSON PLC	2,644	J.P. Morgan	(40)
CFD GALLIFORD TRY PLC JPM		(616)	GBP	8,575	GALLIFORD TRY PLC	9,293	J.P. Morgan	(987)
CFD GREAT PORTLAND ESTATES PLC		(6,444)	GBP	39,019	GREAT PORTLAND ESTATES PLC	42,290	J.P. Morgan	678
CFD GREENE KING PLC JPM		(16,436)	GBP	113,326	GREENE KING PLC	122,825	J.P. Morgan	(165)
CFD GREGGS PLC JPM		(569)	GBP	6,845	GREGGS PLC	7,419	J.P. Morgan	(650)
CFD GVC HOLDINGS PLC		(12,694)	GBP	99,077	GVC HOLDINGS PLC	107,381	J.P. Morgan	(6,442)
CFD HALFORDS GROUP PLC		(2,796)	GBP	9,028	HALFORDS GROUP PLC	9,785	J.P. Morgan	1,136
CFD HAMMERSON PLC		(24,553)	GBP	137,742	HAMMERSON PLC	149,287	J.P. Morgan	4,311
CFD HANSTEEN HOLDINGS PLC JPM		(974)	GBP	1,291	HANSTEEN HOLDINGS PLC	1,399	J.P. Morgan	(94)
CFD HIKMA PHARMACEUTICALS PLC		(4,940)	GBP	61,849	HIKMA PHARMACEUTICALS PLC	67,033	J.P. Morgan	5,650
CFD HOCHSCHILD MINING PLC JPM		(18,315)	GBP	51,996	HOCHSCHILD MINING PLC	56,354	J.P. Morgan	(1,335)
CFD HOWDEN JOINERY GROUP PLC		(21,075)	GBP	89,780	HOWDEN JOINERY GROUP PLC	97,305	J.P. Morgan	(697)
CFD HSBC HOLDINGS PLC		(329,579)	GBP	2,473,490	HSBC HOLDINGS PLC	2,680,811	J.P. Morgan	(47,091)
CFD IMAGINATION TECHNOLOGIES GROUP PLC		(7,115)	GBP	9,659	IMAGINATION TECHNOLOGIES GROUP	10,468	J.P. Morgan	(221)
CFD INTU PROPERTIES PLC		(50,708)	GBP	126,162	INTU PROPERTIES PLC	136,736	J.P. Morgan	11,539
CFD INVESTEC PLC		(5,535)	GBP	32,657	INVESTEC PLC	35,394	J.P. Morgan	431
CFD IQE PLC JPM		(57,885)	GBP	79,302	IQE PLC	85,949	J.P. Morgan	(6,283)
CFD ITV PLC		(25,145)	GBP	39,880	ITV PLC	43,223	J.P. Morgan	3,511
CFD JUST GROUP PLC JPM		(7,329)	GBP	11,316	JUST GROUP PLC	12,264	J.P. Morgan	(918)
CFD KAZAKHMYS PLC-		(11,753)	GBP	98,784	KAZ MINERALS PLC	107,064	J.P. Morgan	(38,229)
CFD KENNEDY WILSON EUROPE REA JPM		(25)	GBP	281	KENNEDY WILSON EUROPE REAL EST	304	J.P. Morgan	(4)
CFD KIER GROUP PLC JPM		(400)	GBP	4,704	KIER GROUP PLC	5,098	J.P. Morgan	346

The accompanying notes are an integral part of these financial statements.
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FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD KINGFISHER PLC		(1,351)	GBP	4,038	KINGFISHER PLC	4,377	J.P. Morgan	96
CFD LADBROKES CORAL GROUP PLC UNKWN		(11,641)	GBP	13,795	LADBROKES CORAL GROUP PLC	14,951	J.P. Morgan	168
CFD LANCASHIRE HOLDINGS LTD		(2,444)	GBP	16,803	LANCASHIRE HOLDINGS LTD	18,211	J.P. Morgan	(394)
CFD LONDON STOCK EXCHANGE GROUP		(775)	GBP	30,613	LONDON STOCK EXCHANGE GROUP PL	33,178	J.P. Morgan	60
CFD LONMIN PLC JPM		(24,453)	GBP	20,785	LONMIN PLC	22,527	J.P. Morgan	(1,650)
CFD MARKS & SPENCER GROUP PLC		(581,445)	GBP	1,858,298	MARKS & SPENCER GROUP PLC	2,014,055	J.P. Morgan	270,112
CFD MARSHALLS PLC JPM		(17)	GBP	75	MARSHALLS PLC	81	J.P. Morgan	(12)
CFD MARSTON'S PLC JPM		(3,402)	GBP	3,929	MARSTON'S PLC	4,259	J.P. Morgan	40
CFD MCCARTHY & STONE PLC JPM		(15,407)	GBP	25,483	MCCARTHY & STONE PLC	27,619	J.P. Morgan	2,068
CFD METRO BANK PLC JPM		(114)	GBP	3,955	METRO BANK PLC	4,286	J.P. Morgan	358
CFD MITCHELLS & BUTLERS PLC JPM		(2,277)	GBP	5,645	MITCHELLS & BUTLERS PLC	6,118	J.P. Morgan	(225)
CFD MITIE GROUP PLC JPM		(11,523)	GBP	30,997	MITIE GROUP PLC	33,595	J.P. Morgan	(1,347)
CFD NCC GROUP PLC JPM		(6,363)	GBP	11,835	NCC GROUP PLC	12,827	J.P. Morgan	(2,774)
CFD NEW MELROSE INDUSTRIES PLC		(2,954)	GBP	6,499	MELROSE INDUSTRIES PLC	7,044	J.P. Morgan	486
CFD NEXT PLC		(1,625)	GBP	67,096	NEXT PLC	72,720	J.P. Morgan	(274)
CFD NMC HEALTH PLC JPM		(286)	GBP	7,765	NMC HEALTH PLC	8,416	J.P. Morgan	(427)
CFD OCADO GROUP PLC-W/I		(33,810)	GBP	104,743	OCADO GROUP PLC	113,523	J.P. Morgan	(6,329)
CFD PEARSON PLC		(143,594)	GBP	870,898	PEARSON PLC	943,894	J.P. Morgan	68,864
CFD PENNON GROUP PLC		(3,533)	GBP	28,688	PENNON GROUP PLC	31,092	J.P. Morgan	(75)
CFD PETS AT HOME GROUP PLC JPM		(9,166)	GBP	16,719	PETS AT HOME GROUP PLC	18,120	J.P. Morgan	(1,618)
CFD RANDGOLD RESOURCES LTD		(24,542)	GBP	1,941,272	RANDGOLD RESOURCES LTD	2,103,984	J.P. Morgan	(278,085)
CFD RECKITT BENCKISER PLC		(26,862)	GBP	1,969,522	RECKITT BENCKISER GROUP PLC	2,134,601	Goldman Sachs	170,371
CFD REDROW PLC JPM		(44)	GBP	273	REDROW PLC	296	J.P. Morgan	(34)
CFD REED ELSEVIER PLC		(3,874)	GBP	65,509	RELX PLC	71,000	J.P. Morgan	(1,468)
CFD ROLLS-ROYCE GROUP PLC		(137,190)	GBP	1,253,917	ROLLS-ROYCE HOLDINGS PLC	1,359,016	J.P. Morgan	(129,417)
CFD ROYAL BANK OF SCOTLAND GROUP		(226,216)	GBP	569,838	ROYAL BANK OF SCOTLAND GROUP P	617,600	J.P. Morgan	(7,878)
CFD ROYAL DUTCH SHELL PLC-A SHS JPM		(2,190)	GBP	46,581	ROYAL DUTCH SHELL PLC	50,486	J.P. Morgan	(127)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD SAINSBURY (J) PLC		(592,179)	GBP	1,395,174	J SAINSBURY PLC	1,512,113	J.P. Morgan	171,315
CFD SEGRO PLC JPM		(11,208)	GBP	60,299	SEGRO PLC	65,353	J.P. Morgan	(3,363)
CFD SENIOR PLC JPM		(2,385)	GBP	6,549	SENIOR PLC	7,098	J.P. Morgan	(45)
CFD SERCO GROUP PLC		(1,581)	GBP	1,861	SERCO GROUP PLC	2,017	J.P. Morgan	(125)
CFD SHAFTESBURY PLC		(2,510)	GBP	25,025	SHAFTESBURY PLC	27,122	J.P. Morgan	(1,827)
CFD SIG PLC		(102)	GBP	182	SIG PLC	197	J.P. Morgan	(32)
CFD SPORTS DIRECT INTERNATIONAL		(22,933)	GBP	88,980	SPORTS DIRECT INTERNATIONAL PL	96,438	J.P. Morgan	(14,003)
CFD SSP GROUP PLC JPM		(3,318)	GBP	18,349	SSP GROUP PLC	19,886	J.P. Morgan	(1,490)
CFD TALKTALK TELECOM GROUP JPM		(25,184)	GBP	50,595	TALKTALK TELECOM GROUP PLC	54,835	J.P. Morgan	(8,304)
CFD TELECOM PLUS PLC JPM		(541)	GBP	5,897	TELECOM PLUS PLC	6,391	J.P. Morgan	380
CFD TELIT COMMUNICATIONS PLC JPM		(725)	GBP	1,182	TELIT COMMUNICATIONS PLC	1,281	J.P. Morgan	63
CFD TESCO PLC		(138,267)	GBP	250,125	TESCO PLC	271,090	J.P. Morgan	(2,055)
CFD THOMAS COOK GROUP PLC		(8,694)	GBP	10,920	THOMAS COOK GROUP PLC	11,835	J.P. Morgan	(865)
CFD TRAVIS PERKINS PLC		(4,002)	GBP	60,230	TRAVIS PERKINS PLC	65,278	J.P. Morgan	(221)
CFD TULLOW OIL PLC		(481,939)	GBP	752,307	TULLOW OIL PLC	815,363	J.P. Morgan	165,463
CFD UNITED UTILITIES GROUP PLC		(10,545)	GBP	95,960	UNITED UTILITIES GROUP PLC	104,003	J.P. Morgan	2,277
CFD VECTURA GROUP PLC JPM		(7,869)	GBP	8,624	VECTURA GROUP PLC	9,347	J.P. Morgan	588
CFD WETHERSPOON (J.D.) PLC JPM		(2,493)	GBP	27,224	J D WETHERSPOON PLC	29,505	J.P. Morgan	(5,486)
CFD WH SMITH PLC JPM		(364)	GBP	6,730	WH SMITH PLC	7,294	J.P. Morgan	(92)
CFD WHITBREAD PLC		(17,538)	GBP	659,078	WHITBREAD PLC	714,320	J.P. Morgan	82,558
CFD WIZZ AIR HOLDINGS PLC JPM		(2,040)	GBP	60,078	WIZZ AIR HOLDINGS PLC	65,114	J.P. Morgan	(9,036)
CFD WM MORRISON SUPERMARKETS		(248,911)	GBP	612,321	WM MORRISON SUPERMARKETS PLC	663,644	J.P. Morgan	(7,120)
CFD WPP PLC SHS		(12,219)	GBP	173,510	WPP PLC	188,053	J.P. Morgan	43
CFD ZPG PLC UNKWN		(2,117)	GBP	7,462	ZPG PLC	8,088	J.P. Morgan	250
CFD ASM PACIFIC TECHNOLOGY		(2,800)	HKD	271,040	ASM PACIFIC TECHNOLOGY LTD	29,129	Goldman Sachs	(468)
CFD BRILLIANCE CHINA AUTOMOTIVE DB		(380,000)	HKD	7,695,000	BRILLIANCE CHINA AUTOMOTIVE HO	826,987	Deutsche Bank	(152,702)
CFD BYD ELECTRONIC INTL CO LTD		(100,000)	HKD	2,160,000	BYD ELECTRONIC INTERNATIONAL C	232,137	Deutsche Bank	(14,010)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD CHINA EVERGRANDE GROUP		(627,000)	HKD	14,828,550	CHINA EVERGRANDE GROUP	1,593,634	Deutsche Bank	(489,032)
CFD CHINA MERCHANTS BANK - H		(78,000)	HKD	2,301,000	CHINA MERCHANTS BANK CO LTD	247,290	Goldman Sachs	(2,130)
CFD CHINA RESOURCES PHOENIX HEALTHCARE HOLDINGS CO LTD		(3,000)	HKD	29,670	CHINA RESOURCES PHOENIX HEALTH	3,189	Goldman Sachs	(142)
CFD CHINA SHANSHUI CEMENT GROUP		(25,000)	HKD	157,250	CHINA SHANSHUI CEMENT GROUP LT	16,900	Deutsche Bank	(15,556)
CFD CHINA TRADITIONAL CHINESE MEDICINE HOLDINGS CO LTD		(164,000)	HKD	777,360	CHINA TRADITIONAL CHINESE MEDI	83,543	Deutsche Bank	(9,380)
CFD CHINA UNICOM LTD		(1,606,000)	HKD	18,308,400	CHINA UNICOM HONG KONG LTD	1,967,616	Deutsche Bank	(190,466)
CFD CITIC SECURITIES CO LTD-H DB		(2,500)	HKD	43,400	CITIC SECURITIES CO LTD	4,664	Goldman Sachs	(296)
CFD CLP HOLDINGS LTD		(500)	HKD	41,325	CLP HOLDINGS LTD	4,441	Goldman Sachs	(55)
CFD DIGITAL CHINA HOLDING-RIGHTS		(250)	HKD	160	DIGITAL CHINA HOLDING-RIGHTS	17	Goldman Sachs	11
CFD DIGITAL CHINA HOLDINGS LTD DB		(5,000)	HKD	23,600	DIGITAL CHINA HOLDINGS LTD	2,536	Goldman Sachs	367
CFD ENN ENERGY HOLDINGS LTD DB		(27,000)	HKD	1,359,450	ENN ENERGY HOLDINGS LTD	146,101	Deutsche Bank	(6,127)
CFD GALAXY ENTERTAINMENT GROUP L		(46,000)	HKD	2,258,600	GALAXY ENTERTAINMENT GROUP LTD	242,733	Goldman Sachs	(5,257)
CFD GCL POLY ENERGY HOLDINGS LTD		(1,756,000)	HKD	1,545,280	GCL-POLY ENERGY HOLDINGS LTD	166,072	Goldman Sachs	7,470
CFD GEELY AUTOMOBILE HOLDINGS LTD		(2,000)	HKD	38,480	GEELY AUTOMOBILE HOLDINGS LTD	4,135	Deutsche Bank	(3)
CFD HAITONG INTERNATIONAL SECURI DB		(552,000)	HKD	2,544,720	HAITONG INTERNATIONAL SECURITI	273,483	Goldman Sachs	1,456
CFD LENOVO GROUP LTD		(1,368,000)	HKD	5,855,040	LENOVO GROUP LTD	629,245	Deutsche Bank	29,359
CFD LINK REIT UNKWN		(13,000)	HKD	839,800	LINK REIT	90,254	Goldman Sachs	(1,688)
CFD NINE DRAGONS PAPER HOLDINGS		(87,000)	HKD	1,136,220	NINE DRAGONS PAPER HOLDINGS LT	122,110	Goldman Sachs	(11,671)
CFD ORIENTAL OVERSEAS INTL LTD		(24,000)	HKD	1,737,600	ORIENT OVERSEAS INTERNATIONAL	186,741	Goldman Sachs	781
CFD PCCW LTD		(269,000)	HKD	1,172,840	PCCW LTD	126,046	Deutsche Bank	8,057
CFD SANDS CHINA LTD		(16,000)	HKD	560,800	SANDS CHINA LTD	60,270	Goldman Sachs	613
CFD SEMICONDUCTOR MANUFACTURING UNKWN		(827,000)	HKD	6,086,720	SEMICONDUCTOR MANUFACTURING IN	654,144	Deutsche Bank	185,855
CFD SUNAC CHINA HOLDINGS LTD		(1,222,000)	HKD	28,717,000	SUNAC CHINA HOLDINGS LTD	3,086,235	Deutsche Bank	(1,366,168)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD TINGYI (CAYMAN ISLN) HLDG CO		(100,000)	HKD	1,042,000	TINGYI CAYMAN ISLANDS HOLDING	111,984	Deutsche Bank	(5,758)
CFD WANT WANT CHINA HOLDINGS LTD UNKWN		(65,000)	HKD	336,700	WANT WANT CHINA HOLDINGS LTD	36,185	Deutsche Bank	(760)
CFD WH GROUP LTD DB		(36,500)	HKD	298,570	WH GROUP LTD	32,088	Goldman Sachs	(246)
CFD WYNN MACAU LTD		(2,000)	HKD	34,360	WYNN MACAU LTD	3,693	Goldman Sachs	(79)
CFD ADVANTEST CORP		(21,100)	JPY	38,676,300	ADVANTEST CORP	295,577	Deutsche Bank	5,901
CFD AEON CO LTD		(94,400)	JPY	153,116,800	AEON CO LTD	1,170,167	Goldman Sachs	52,804
CFD AEON MALL CO LTD		(4,300)	JPY	8,496,800	AEON MALL CO LTD	64,935	Goldman Sachs	4,995
CFD BANDAI NAMCO HOLDINGS INC		(400)	JPY	1,474,000	BANDAI NAMCO HOLDINGS INC	11,265	Goldman Sachs	841
CFD BRIDGESTONE CORP		(9,800)	JPY	46,246,200	BRIDGESTONE CORP	353,428	Goldman Sachs	(4,489)
CFD BROCCOLI CO LTD		(8,000)	JPY	6,256,000	BROCCOLI CO LTD	47,810	Deutsche Bank	16,773
CFD CALBEE INC		(23,200)	JPY	87,232,000	CALBEE INC	666,655	Goldman Sachs	103,546
CFD CANON		(2,700)	JPY	10,405,800	CANON INC	79,524	Goldman Sachs	(1,205)
CFD CAPCOM CO LTD		(4,800)	JPY	13,108,800	CAPCOM CO LTD	100,182	Goldman Sachs	(3,855)
CFD CENTRAL JAPAN RAILWAY CO DB		(1,400)	JPY	26,082,000	CENTRAL JAPAN RAILWAY CO	199,327	Deutsche Bank	(5,048)
CFD CHIYODA CORP		(99,000)	JPY	56,628,000	CHIYODA CORP	432,769	Goldman Sachs	25,646
CFD CHUBU ELECTRIC POWER CO INC DB		(400)	JPY	574,800	CHUBU ELECTRIC POWER CO INC	4,393	Deutsche Bank	837
CFD CHUGAI PHARMACEUTICAL CO LTD		(38,400)	JPY	171,648,000	CHUGAI PHARMACEUTICAL CO LTD	1,311,789	Goldman Sachs	36,975
CFD CREDIT SAISON CO LTD		(1,700)	JPY	3,391,500	CREDIT SAISON CO LTD	25,919	Goldman Sachs	1,795
CFD CYBERAGENT LTD		(30,100)	JPY	108,209,500	CYBERAGENT INC	826,972	Goldman Sachs	(21,229)
CFD DAICEL CHEMICAL INDUSTRIES		(2,200)	JPY	3,082,200	DAICEL CORP	23,555	Goldman Sachs	(354)
CFD DAIFUKU CO LTD		(5,700)	JPY	27,274,500	DAIFUKU CO LTD	208,440	Deutsche Bank	(27,211)
CFD DAI-ICHI LIFE HOLDINGS INC		(24,600)	JPY	43,542,000	DAI-ICHI LIFE HOLDINGS INC	332,762	Deutsche Bank	16,336
CFD DAIWA HOUSE INDUSTRY CO LTD DB		(700)	JPY	2,692,900	DAIWA HOUSE INDUSTRY CO LTD	20,580	Deutsche Bank	(75)
CFD DAIWA HOUSE REIT INVESTMENT CORP		(105)	JPY	28,224,000	DAIWA HOUSE REIT INVESTMENT CO	215,697	Deutsche Bank	15,712
CFD DAIWA SECURITIES GROUP INC		(1,000)	JPY	601,800	DAIWA SECURITIES GROUP INC	4,599	Goldman Sachs	423
CFD DENTSU INC		(6,400)	JPY	29,440,000	DENTSU INC	224,990	Goldman Sachs	27,390
CFD DIGITAL GARAGE INC		(9,900)	JPY	21,720,600	DIGITAL GARAGE INC	165,996	Goldman Sachs	(4,842)
CFD DISCO CORP		(400)	JPY	7,884,000	DISCO CORP	60,252	Goldman Sachs	(1,136)
CFD DMG MORI CO LTD		(31,800)	JPY	57,081,000	DMG MORI CO LTD	436,231	Goldman Sachs	13,609
CFD EBARA CORP		(13,400)	JPY	45,627,000	EBARA CORP	348,696	Goldman Sachs	(13,917)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD FAMILYMART UNY HOLDINGS CO L		(48,700)	JPY	290,252,000	FAMILYMART UNY HOLDINGS CO LTD	2,218,198	Goldman Sachs	84,672
CFD FUJI OIL HOLDINGS INC		(3,200)	JPY	9,888,000	FUJI OIL HOLDINGS INC	75,567	Deutsche Bank	(13,671)
CFD FUKUOKA FINANCIAL GROUP INC		(9,000)	JPY	4,347,000	FUKUOKA FINANCIAL GROUP INC	33,221	Deutsche Bank	1,594
CFD FURUKAWA ELECTRIC CO LTD/THE		(800)	JPY	4,768,000	FURUKAWA ELECTRIC CO LTD	36,439	Deutsche Bank	(244)
CFD GMO INTERNET INC DB		(84,300)	JPY	120,211,800	GMO INTERNET INC	918,697	Goldman Sachs	(22,206)
CFD GMO PAYMENT GATEWAY INC DB		(7,400)	JPY	51,948,000	GMO PAYMENT GATEWAY INC	397,003	Deutsche Bank	(11,028)
CFD GNI GROUP LTD		(34,000)	JPY	16,354,000	GNI GROUP LTD	124,982	Deutsche Bank	67,058
CFD H I S CO LTD		(9,600)	JPY	35,328,000	HIS CO LTD	269,988	Goldman Sachs	(23,470)
CFD HINO MOTORS LTD		(300)	JPY	378,900	HINO MOTORS LTD	2,896	Goldman Sachs	(115)
CFD HITACHI CAPITAL CORP		(1,200)	JPY	3,064,800	HITACHI CAPITAL CORP	23,422	Goldman Sachs	835
CFD HONDA MOTOR CO LTD		(40,600)	JPY	125,088,600	HONDA MOTOR CO LTD	955,967	Deutsche Bank	(3,406)
CFD HORIBA LTD DB		(2,500)	JPY	16,850,000	HORIBA LTD	128,773	Deutsche Bank	(7,051)
CFD ICHIGO INC		(151,300)	JPY	53,711,500	ICHIGO INC	410,480	Deutsche Bank	(23,163)
CFD IDOM INC		(3,600)	JPY	2,581,200	IDOM INC	19,726	Deutsche Bank	(2,762)
CFD IIDA GROUP HOLDINGS CO LTD		(9,800)	JPY	18,316,200	IIDA GROUP HOLDINGS CO LTD	139,978	Goldman Sachs	(1,933)
CFD INPEX HOLDINGS INC		(52,100)	JPY	54,757,100	INPEX CORP	418,471	Deutsche Bank	8,832
CFD ISETAN MITSUKOSHI HOLDINGS L		(3,400)	JPY	3,848,800	ISETAN MITSUKOSHI HOLDINGS LTD	29,414	Goldman Sachs	(961)
CFD ISUZU MOTORS LTD		(6,800)	JPY	9,778,400	ISUZU MOTORS LTD	74,730	Goldman Sachs	(416)
CFD J FRONT RETAILING CO LTD DB		(4,900)	JPY	7,521,500	J FRONT RETAILING CO LTD	57,482	Goldman Sachs	3,146
CFD JAPAN AIRLINES CO LTD		(11,900)	JPY	44,958,200	JAPAN AIRLINES CO LTD	343,585	Deutsche Bank	(11,218)
CFD JAPAN DISPLAY INC		(85,300)	JPY	16,889,400	JAPAN DISPLAY INC	129,074	Deutsche Bank	44,273
CFD JAPAN EXCHANGE GROUP INC EXCHANGE CO		(22,700)	JPY	42,517,100	JAPAN EXCHANGE GROUP INC	324,929	Goldman Sachs	16,368
CFD JAPAN LIFELINE CO LTD DB		(5,000)	JPY	28,050,000	JAPAN LIFELINE CO LTD	214,367	Deutsche Bank	(29,255)
CFD JAPAN PETROLEUM EXPLORATION CO		(17,100)	JPY	36,081,000	JAPAN PETROLEUM EXPLORATION CO	275,743	Goldman Sachs	22,992
CFD JAPAN POST BANK CO LTD DB		(400)	JPY	560,000	JAPAN POST BANK CO LTD	4,280	Deutsche Bank	11
CFD JAPAN REAL ESTATE INVESTMENT		(16)	JPY	9,120,000	JAPAN REAL ESTATE INVESTMENT C	69,698	Deutsche Bank	(509)
CFD JAPAN TOBACCO INC		(3,200)	JPY	12,044,800	JAPAN TOBACCO INC	92,050	Goldman Sachs	(1,504)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD JGC CORP DB		(38,800)	JPY	68,559,600	JGC CORP	523,954	Goldman Sachs	5,497
CFD JS GROUP CORP		(5,300)	JPY	15,285,200	LIXIL GROUP CORP	116,814	Deutsche Bank	(3,428)
CFD KAGOME CO LTD		(100)	JPY	347,000	KAGOME CO LTD	2,652	Deutsche Bank	(629)
CFD KAO CORP		(2,600)	JPY	17,841,200	KAO CORP	136,348	Goldman Sachs	(3,420)
CFD KAWASAKI HEAVY INDUSTRIES DB		(12,000)	JPY	4,056,000	KAWASAKI HEAVY INDUSTRIES LTD	30,997	Deutsche Bank	(1,788)
CFD KDDI CORP DB		(4,000)	JPY	11,868,000	KDDI CORP	90,699	Goldman Sachs	(782)
CFD KEIHIN ELEC EXPRESS RAILWAY		(34,000)	JPY	39,712,000	KEIKYU CORP	303,492	Goldman Sachs	37,417
CFD KEISEI ELECTRIC RAILWAY CO		(30,500)	JPY	91,347,500	KEISEI ELECTRIC RAILWAY CO LTD	698,107	Deutsche Bank	(63,831)
CFD KEYENCE CORP		(600)	JPY	34,356,000	KEYENCE CORP	262,560	Deutsche Bank	(10,750)
CFD KONICA MINOLTA INC		(132,200)	JPY	116,071,600	KONICA MINOLTA INC	887,056	Goldman Sachs	47,047
CFD KUBOTA CORP		(21,100)	JPY	40,174,400	KUBOTA CORP	307,026	Goldman Sachs	2,906
CFD KYUSHU RAILWAY COMPANY DB		(2,100)	JPY	7,224,000	KYUSHU RAILWAY CO	55,208	Goldman Sachs	(418)
CFD LAWSON INC		(12,100)	JPY	89,419,000	LAWSON INC	683,369	Goldman Sachs	8,140
CFD LEOPALACE21 CORP DB		(130,200)	JPY	104,941,200	LEOPALACE21 CORP	801,994	Goldman Sachs	(29,785)
CFD LINE CORP DB		(13,100)	JPY	50,828,000	LINE CORP	388,444	Goldman Sachs	3,725
CFD MAZDA MOTOR CORP		(27,400)	JPY	44,360,600	MAZDA MOTOR CORP	339,018	Goldman Sachs	(2,596)
CFD MITSUBISHI HEAVY INDUSTRIES LTD		(830,000)	JPY	349,347,000	MITSUBISHI HEAVY INDUSTRIES LT	2,669,821	Goldman Sachs	204,693
CFD MITSUBISHI MOTORS CORP		(188,100)	JPY	152,737,200	MITSUBISHI MOTORS CORP	1,167,266	Goldman Sachs	(84,606)
CFD MITSUI FUDOSAN CO LTD		(100)	JPY	237,800	MITSUI FUDOSAN CO LTD	1,817	Deutsche Bank	146
CFD MITSUI MINING & SMELTING CO		(86,000)	JPY	50,224,000	MITSUI MINING & SMELTING CO LT	383,828	Goldman Sachs	(47,952)
CFD MIXI INC DB		(1,500)	JPY	8,790,000	MIXI INC	67,176	Goldman Sachs	2,227
CFD MIZUHO FINANCIAL GROUP INC		(669,500)	JPY	126,602,450	MIZUHO FINANCIAL GROUP INC	967,536	Deutsche Bank	20,649
CFD MONOTARO CO LTD		(16,200)	JPY	54,513,000	MONOTARO CO LTD	416,606	Deutsche Bank	25,723
CFD MS&AD INSURANCE GROUP HOLDIN DB		(100)	JPY	362,900	MS&AD INSURANCE GROUP HOLDINGS	2,773	Deutsche Bank	(541)
CFD NEC CORP		(32,000)	JPY	9,312,000	NEC CORP	71,165	Goldman Sachs	978
CFD NIDEC CORP		(4,600)	JPY	57,316,000	NIDEC CORP	438,027	Deutsche Bank	2,024
CFD NIPPON BUILDING FUND INC UNKWN		(3)	JPY	1,755,000	NIPPON BUILDING FUND INC	13,412	Deutsche Bank	301
CFD NIPPON EXPRESS CO LTD		(58,000)	JPY	44,022,000	NIPPON EXPRESS CO LTD	336,430	Deutsche Bank	(62,460)
CFD NIPPON PAINT HOLDINGS CO LTD DB		(15,200)	JPY	57,000,000	NIPPON PAINT HOLDINGS CO LTD	435,612	Deutsche Bank	37,470
CFD NIPPON TELEGRAPH & TELEPHONE CORP		(3,200)	JPY	17,497,600	NIPPON TELEGRAPH & TELEPHONE C	133,722	Deutsche Bank	(979)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD NIPPON YUSEN KK		(9,000)	JPY	1,962,000	NIPPON YUSEN KK	14,994	Goldman Sachs	(481)
CFD NITORI HOLDINGS CO LTD DB		(700)	JPY	11,886,000	NITORI HOLDINGS CO LTD	90,837	Goldman Sachs	(5,720)
CFD NSK LTD DB		(2,300)	JPY	3,001,500	NSK LTD	22,938	Goldman Sachs	461
CFD NTN CORP		(123,000)	JPY	54,612,000	NTN CORP	417,362	Goldman Sachs	31,287
CFD NTT DOCOMO INC		(24,700)	JPY	63,071,450	NTT DOCOMO INC	482,012	Goldman Sachs	(1,475)
CFD OLYMPUS CORP DB		(1,100)	JPY	4,174,500	OLYMPUS CORP	31,903	Goldman Sachs	36
CFD ORIENTAL LAND CO LTD		(12,200)	JPY	100,759,800	ORIENTAL LAND CO LTD/JAPAN	770,039	Goldman Sachs	(26,293)
CFD OSAKA GAS CO LTD		(53,000)	JPY	22,795,300	OSAKA GAS CO LTD	174,209	Deutsche Bank	1,072
CFD PACIFIC METALS CO LTD		(2,000)	JPY	624,000	PACIFIC METALS CO LTD	4,769	Deutsche Bank	1,152
CFD PARK24 CO LTD		(16,300)	JPY	43,080,900	PARK24 CO LTD	329,238	Deutsche Bank	20,446
CFD PC DEPOT CORP DB		(17,400)	JPY	13,954,800	PC DEPOT CORP	106,647	Deutsche Bank	(18,771)
CFD PEPTIDREAM INC		(32,200)	JPY	123,487,000	PEPTIDREAM INC	943,727	Deutsche Bank	(117,080)
CFD POLA ORBIS HOLDINGS INC		(1,600)	JPY	5,656,000	POLA ORBIS HOLDINGS INC	43,225	Goldman Sachs	(2,010)
CFD RAKUTEN INC		(270,100)	JPY	352,615,550	RAKUTEN INC	2,694,801	Goldman Sachs	8,342
CFD RECRUIT HOLDINGS CO LTD DB		(3,500)	JPY	7,668,500	RECRUIT HOLDINGS CO LTD	58,605	Deutsche Bank	(946)
CFD RESONA HOLDINGS INC		(82,700)	JPY	45,369,220	RESONA HOLDINGS INC	346,726	Goldman Sachs	6,312
CFD RICOH CO LTD		(11,100)	JPY	12,221,100	RICOH CO LTD	93,398	Deutsche Bank	(3,053)
CFD RYOHIN KEIKAKU CO LTD		(600)	JPY	18,300,000	RYOHIN KEIKAKU CO LTD	139,854	Deutsche Bank	(14,059)
CFD SEVEN BANK LTD		(177,400)	JPY	73,975,800	SEVEN BANK LTD	565,347	Deutsche Bank	(30,827)
CFD SHIMAMURA CO LTD		(500)	JPY	6,710,000	SHIMAMURA CO LTD	51,280	Deutsche Bank	957
CFD SHIMANO INC		(3,600)	JPY	53,496,000	SHIMANO INC	408,833	Goldman Sachs	43,198
CFD SHINSEI BANK LTD		(94,000)	JPY	16,544,000	SHINSEI BANK LTD	126,435	Deutsche Bank	7,654
CFD SHISEIDO CO LTD		(7,600)	JPY	34,648,400	SHISEIDO CO LTD	264,794	Deutsche Bank	(27,492)
CFD SKYLARK CO LTD DB		(3,300)	JPY	5,322,900	SKYLARK CO LTD	40,679	Deutsche Bank	(229)
CFD SOFTBANK GROUP CORP		(11,600)	JPY	103,495,200	SOFTBANK GROUP CORP	790,943	Deutsche Bank	15,867
CFD SOHGO SECURITY SERVICES CO DB		(2,600)	JPY	12,493,000	SOHGO SECURITY SERVICES CO LTD	95,475	Goldman Sachs	(2,297)
CFD SOJITZ CORP		(32,500)	JPY	9,587,500	SOJITZ CORP	73,271	Deutsche Bank	124
CFD SO-NET M3 INC		(1,700)	JPY	4,856,900	M3 INC	37,118	Deutsche Bank	2,569
CFD SONY FINANCIAL HOLDINGS INC DB		(1,100)	JPY	1,916,200	SONY FINANCIAL HOLDINGS INC	14,644	Goldman Sachs	554
CFD SOSEI GROUP CORP		(100)	JPY	908,000	SOSEI GROUP CORP	6,939	Deutsche Bank	149
CFD START TODAY CO LTD		(37,300)	JPY	127,566,000	START TODAY CO LTD	974,900	Deutsche Bank	(311,491)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD SUMISHO COMPUTER SYSTEMS		(200)	JPY	952,000	SCSK CORP	7,275	Goldman Sachs	(182)
CFD SUMITOMO ELECTRIC INDUSTRIES DB		(1,800)	JPY	3,099,600	SUMITOMO ELECTRIC INDUSTRIES L	23,688	Goldman Sachs	44
CFD SUMITOMO HEAVY INDUSTRIES DB		(3,000)	JPY	2,460,000	SUMITOMO HEAVY INDUSTRIES LTD	18,800	Deutsche Bank	(1,976)
CFD SUMITOMO METAL MINING CO LTD		(6,000)	JPY	11,370,000	SUMITOMO METAL MINING CO LTD	86,893	Deutsche Bank	(20,606)
CFD SUMITOMO MITSUI FINANCIAL GROUP INC		(46,500)	JPY	191,301,000	SUMITOMO MITSUI FINANCIAL GROU	1,461,983	Goldman Sachs	30,864
CFD SUMITOMO MITSUI TRUST HOLDIN		(11,700)	JPY	44,530,200	SUMITOMO MITSUI TRUST HOLDINGS	340,314	Deutsche Bank	(2,130)
CFD SUMITOMO OSAKA CEMENT CO LTD		(151,000)	JPY	74,443,000	SUMITOMO OSAKA CEMENT CO LTD	568,917	Deutsche Bank	(4,341)
CFD SUMITOMO RUBBER INDUSTRIES		(16,700)	JPY	30,444,100	SUMITOMO RUBBER INDUSTRIES LTD	232,664	Goldman Sachs	17,829
CFD SYSMEX CORP		(9,500)	JPY	64,410,000	SYSMEX CORP	492,242	Deutsche Bank	(17,706)
CFD TAIHEIYO CEMENT CORP		(74,000)	JPY	31,376,000	TAIHEIYO CEMENT CORP	239,785	Goldman Sachs	(8,979)
CFD TAKASHIMAYA CO LTD DB		(40,000)	JPY	40,360,000	TAKASHIMAYA CO LTD	308,444	Goldman Sachs	202
CFD TANABE SEIYAKU CO LTD		(2,500)	JPY	6,750,000	MITSUBISHI TANABE PHARMA CORP	51,586	Deutsche Bank	(1,858)
CFD TOKYO STEEL MFG CO LTD		(12,700)	JPY	11,823,700	TOKYO STEEL MANUFACTURING CO L	90,360	Goldman Sachs	(194)
CFD TORAY INDUSTRIES INC		(9,400)	JPY	9,841,800	TORAY INDUSTRIES INC	75,214	Deutsche Bank	(3,177)
CFD TOSHIBA CORP DB		(194,000)	JPY	59,364,000	TOSHIBA CORP	453,679	Deutsche Bank	(55,142)
CFD TOYO TIRE & RUBBER CO LTD		(34,800)	JPY	73,776,000	TOYO TIRE & RUBBER CO LTD	563,820	Deutsche Bank	(30,680)
CFD TOYOTA MOTOR CORP		(44,400)	JPY	274,525,200	TOYOTA MOTOR CORP	2,098,009	Deutsche Bank	9,890
CFD WEST JAPAN RAILWAY CO		(12,000)	JPY	95,892,000	WEST JAPAN RAILWAY CO	732,837	Deutsche Bank	(71,929)
CFD YAHOO! JAPAN CORP		(143,200)	JPY	72,172,800	YAHOO JAPAN CORP	551,568	Goldman Sachs	(5,779)
CFD YAMADA DENKI CO LTD		(123,000)	JPY	73,185,000	YAMADA DENKI CO LTD	559,303	Goldman Sachs	(19,585)
CFD YAMAHA CORP		(100)	JPY	383,000	YAMAHA CORP	2,927	Goldman Sachs	168
CFD YAMATO HOLDINGS CO LTD		(12,700)	JPY	29,768,800	YAMATO HOLDINGS CO LTD	227,503	Goldman Sachs	(11,126)
CFD YASKAWA ELECTRIC CORP		(5,400)	JPY	17,982,000	YASKAWA ELECTRIC CORP	137,424	Deutsche Bank	(1,872)
PANASONIC CORP		(42,000)	JPY	61,551,000	PANASONIC CORP	470,392	Deutsche Bank	7,499
CFD BW LPG LTD JPM		(1,514)	NOK	48,281	BW LPG LTD	5,220	Deutsche Bank	444
CFD GOLDEN OCEAN GROUP LTD		(3,922)	NOK	286,306	GOLDEN OCEAN GROUP LTD	30,954	J.P. Morgan	(5,117)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD NORWEGIAN AIR SHUTTLE AS		(137)	NOK	26,510	NORWEGIAN AIR SHUTTLE ASA	2,866	J.P. Morgan	-
CFD SCHIBSTED ASA-A SHARES		(66)	NOK	12,441	SCHIBSTED ASA	1,345	J.P. Morgan	29
CFD YARA INTERNATIONAL ASA		(25,901)	NOK	8,218,387	YARA INTERNATIONAL ASA	888,526	J.P. Morgan	4,709
CFD ALIOR BANK SA		(1,190)	PLN	78,540	ALIOR BANK SA	18,487	Deutsche Bank	255
CFD CCC SA DB		(31)	PLN	8,128	CCC SA	1,913	Deutsche Bank	(199)
CFD EUROCASH SA		(1,923)	PLN	75,266	EUROCASH SA	17,716	Deutsche Bank	(1,576)
CFD JASTRZEBSKA SPOLKA WEGLOWA S DB		(11)	PLN	1,144	JASTRZEBSKA SPOLKA WEGLOWA SA	269	Deutsche Bank	(81)
CFD KGHM POLSKA MIEDZ SA		(303)	PLN	38,208	KGHM POLSKA MIEDZ SA	8,994	Deutsche Bank	32
CFD KRUK SA DB		(502)	PLN	171,157	KRUK SA	40,287	Deutsche Bank	(4,916)
CFD LPP SA DB		(7)	PLN	61,127	LPP SA	14,388	Deutsche Bank	(3,181)
CFD PKO BANK POLSKI SA		(506)	PLN	18,560	POWSZECHNA KASA OSZCZEDNOSCI B	4,369	Deutsche Bank	(236)
CFD POWSZECHNY ZAKLAD UBEZPIECZE DB		(14,165)	PLN	687,003	POWSZECHNY ZAKLAD UBEZPIECZEN	161,708	Deutsche Bank	(35,771)
CFD AAK AB JPM		(96)	SEK	56,016	AAK AB	5,921	J.P. Morgan	479
CFD ALFA LAVAL AB JPM		(2,079)	SEK	374,220	ALFA LAVAL AB	39,556	J.P. Morgan	479
CFD ASSA ABLOY AB-B JPM		(24,855)	SEK	4,270,089	ASSA ABLOY AB	451,360	J.P. Morgan	(1,878)
CFD ASTRAZENECA PLC		(23,377)	SEK	11,036,282	ASTRAZENECA PLC	1,166,565	J.P. Morgan	57,294
CFD AUTOLIV INC-SWED DEP RECEIPT		(9,037)	SEK	7,780,857	AUTOLIV INC	822,458	J.P. Morgan	58,498
CFD BETSSON AB JPM		(558)	SEK	41,404	BETSSON AB	4,376	J.P. Morgan	121
CFD BYGGMAX GROUP AB JPM		(223)	SEK	14,830	BYGGMAX GROUP AB	1,568	J.P. Morgan	(131)
CFD COM HEM HOLDING AB-W/I		(637)	SEK	75,421	COM HEM HOLDING AB	7,972	J.P. Morgan	(120)
CFD DOMETIC GROUP AB JPM		(259)	SEK	17,120	DOMETIC GROUP AB	1,810	J.P. Morgan	(4)
CFD ELECTROLUX AB-SER B		(2,239)	SEK	646,847	ELECTROLUX AB	68,374	J.P. Morgan	(861)
CFD ERICSSON LM-B SHS		(515,938)	SEK	24,027,233	TELEFONAKTIEBOL AGET LM ERICSSO	2,539,744	J.P. Morgan	390,778
CFD FASTIGHETS AB BALDER-B SHRS JPM		(2,359)	SEK	493,739	FASTIGHETS AB BALDER	52,190	J.P. Morgan	(3,224)
CFD GETINGE AB		(2,217)	SEK	327,229	GETINGE AB	34,589	J.P. Morgan	(776)
CFD HENNES & MAURITZ AB		(52,272)	SEK	10,506,672	HENNES & MAURITZ AB	1,110,584	J.P. Morgan	86,785
CFD HEXAGON AB-B SHS		(468)	SEK	182,473	HEXAGON AB	19,288	J.P. Morgan	612
CFD HEXPOL AB JPM		(1,869)	SEK	145,315	HEXPOL AB	15,360	J.P. Morgan	368

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FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD HUSQVARNA AB-B SHS JPM		(3,564)	SEK	285,655	HUSQVARNA AB	30,194	J.P. Morgan	1,405
CFD ICA GRUPPEN AB JPM		(3,745)	SEK	1,186,416	ICA GRUPPEN AB	125,407	J.P. Morgan	(6,745)
CFD INDUTRADE AB JPM		(14)	SEK	2,710	INDUTRADE AB	286	J.P. Morgan	(2)
CFD KINNEVIK INVESTMENT AB-B		(2,329)	SEK	556,864	KINNEVIK AB	58,862	J.P. Morgan	3,020
CFD KUNGSLEDEN AB JPM		(1,466)	SEK	78,284	KUNGSLEDEN AB	8,275	J.P. Morgan	(304)
CFD LUNDIN MINING CORP		(205)	SEK	12,341	LUNDIN MINING CORP	1,304	J.P. Morgan	(179)
CFD LUNDIN PETROLEUM AB JPM		(4,247)	SEK	724,114	LUNDIN PETROLEUM AB	76,541	J.P. Morgan	(1,812)
CFD MODERN TIMES GROUP AB		(497)	SEK	143,136	MODERN TIMES GROUP MTG AB	15,130	J.P. Morgan	(331)
CFD NOKIA OYJ		(6,096)	SEK	299,618	NOKIA OYJ	31,670	J.P. Morgan	(4,047)
CFD NORDEA BANK AB		(20,776)	SEK	2,220,954	NORDEA BANK AB	234,761	J.P. Morgan	(6,260)
CFD PEAB AB JPM		(516)	SEK	47,085	PEAB AB	4,977	J.P. Morgan	65
CFD RAYSEARCH LABORATORIES AB DB		(29)	SEK	4,626	RAYSEARCH LABORATORIES AB	489	Deutsche Bank	(16)
CFD SKANSKA AB		(3,397)	SEK	609,762	SKANSKA AB	64,453	J.P. Morgan	590
CFD SKF AB - B SHARES		(3,796)	SEK	602,805	SKF AB	63,718	J.P. Morgan	5,177
CFD STORA ENSO OYJ-R SHS JPM		(1,915)	SEK	199,543	STORA ENSO OYJ	21,092	J.P. Morgan	1,448
CFD SVENSKA CELLULOZA AB		(8,499)	SEK	563,059	SVENSKA CELLULOZA AB SCA	59,517	J.P. Morgan	(650)
CFD SWEDISH ORPHAN BIOVITRUM AB JPM		(4,150)	SEK	491,775	SWEDISH ORPHAN BIOVITRUM AB	51,982	J.P. Morgan	4,801
CFD TELE2 AB -B SHS		(7,350)	SEK	679,875	TELE2 AB	71,865	J.P. Morgan	(1,020)
CFD TELIA CO AB		(665,557)	SEK	25,224,610	TELIA CO AB	2,666,310	J.P. Morgan	(34,711)
CFD TRELLEBORG AB		(7,056)	SEK	1,335,701	TRELLEBORG AB	141,187	J.P. Morgan	6,547
CFD VOLVO AB		(17,703)	SEK	2,402,297	VOLVO AB	253,929	J.P. Morgan	8,907
CFD CAPITALAND MALL TRUST		(6,700)	SGD	14,539	CAPITALAND MALL TRUST	9,005	Deutsche Bank	(283)
CFD DBS GROUP HOLDINGS LTD		(600)	SGD	12,372	DBS GROUP HOLDINGS LTD	7,663	Deutsche Bank	(41)
CFD EZION HOLDINGS LTD		(502,300)	SGD	98,953	EZION HOLDINGS LTD	61,289	Deutsche Bank	35,107
CFD GLOBAL LOGISTIC PROPERTIES L		(108,000)	SGD	349,920	GLOBAL LOGISTIC PROPERTIES LTD	216,732	Deutsche Bank	(25,910)
CFD GOLDEN AGRI-RESOURCES LTD		(284,900)	SGD	112,536	GOLDEN AGRI-RESOURCES LTD	69,702	Deutsche Bank	(3,668)
CFD KEPPEL CORP LTD		(159,500)	SGD	1,006,445	KEPPEL CORP LTD	623,369	Deutsche Bank	47,011
CFD SEMBCORP INDUSTRIES LTD		(100,400)	SGD	299,192	SEMBCORP INDUSTRIES LTD	185,313	Deutsche Bank	13,815
CFD SINGAPORE POST LTD DB		(84,600)	SGD	106,596	SINGAPORE POST LTD	66,023	Deutsche Bank	4,378

The accompanying notes are an integral part of these financial statements.
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FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD STARHUB LTD		(86,700)	SGD	226,287	STARHUB LTD	140,157	Deutsche Bank	8,739
CFD WILMAR INTERNATIONAL LTD		(362,400)	SGD	1,203,168	WILMAR INTERNATIONAL LTD	745,214	Deutsche Bank	34,883
CFD BIM BIRLESIK MAGAZALAR AS		(376)	TRY	28,764	BIM BIRLESIK MAGAZALAR AS	7,008	Morgan Stanley	(131)
CFD EMLAK KONUT GAYRIMENKUL YATI		(2,252)	TRY	6,621	EMLAK KONUT GAYRIMENKUL YATIRI	1,613	Morgan Stanley	143
CFD ENKA INSAAT VE SANAYI AS		0	TRY	1	ENKA INSAAT VE SANAYI AS	-	Morgan Stanley	-
CFD MIGROS TICARET A.S DB		(201)	TRY	5,809	MIGROS TICARET AS	1,415	Morgan Stanley	(62)
CFD TAV HAVALIMANLARI HOLDING AS		(1,555)	TRY	32,997	TAV HAVALIMANLARI HOLDING AS	8,039	Morgan Stanley	(1,951)
CFD TURK HAVA YOLLARI AO		(155,601)	TRY	1,518,666	TURK HAVA YOLLARI AO	369,979	Morgan Stanley	(36,740)
CFD TURK SISE VE CAM FABRIKALARI		0	TRY	2	TURKIYE SISE VE CAM FABRIKALAR	-	Morgan Stanley	-
CFD TURKCELL ILETISIM HIZMET AS		(55,454)	TRY	732,547	TURKCELL ILETISIM HIZMETLERI A	178,464	Morgan Stanley	(3,802)
CFD ADVANCE AUTO PARTS INC		(7,156)	USD	700,572	ADVANCE AUTO PARTS INC	589,261	Goldman Sachs	(32,736)
CFD ADVANCED MICRO DEVICES		(15,911)	USD	206,843	ADVANCED MICRO DEVICES INC	173,978	Goldman Sachs	13,064
CFD AEROFLOT-RUSSIAN AIRLINES		(3,400)	USD	11,229	AEROFLOT PJSC	9,445	Morgan Stanley	581
CFD AFFILIATED MANAGERS GROUP		(3,131)	USD	553,216	AFFILIATED MANAGERS GROUP INC	465,318	Goldman Sachs	7,665
CFD AFLAC INC		(40)	USD	3,302	AFLAC INC	2,777	Goldman Sachs	(144)
CFD AKAMAI TECHNOLOGIES INC		(408)	USD	19,237	AKAMAI TECHNOLOGIES INC	16,181	Goldman Sachs	1,730
CFD ALLY FINANCIAL INC		(5,503)	USD	124,368	ALLY FINANCIAL INC	104,607	Goldman Sachs	777
CFD ALPHABET INC		(1,261)	USD	1,184,495	ALPHABET INC	996,295	Goldman Sachs	29,692
CFD AMERICA MOVIL-ADR		(47,159)	USD	880,930	AMERICA MOVIL SAB DE CV	740,962	Goldman Sachs	(54,701)
CFD AMERICAN AIRLINES GROUP INC		(4,572)	USD	204,551	AMERICAN AIRLINES GROUP INC	172,051	Goldman Sachs	29,707
CFD AMERICAN EXPRESS CO		(3,348)	USD	288,263	AMERICAN EXPRESS CO	242,462	Goldman Sachs	(2,007)
CFD AMERIPRISE FINANCIAL INC		(3,504)	USD	485,339	AMERIPRISE FINANCIAL INC	408,225	Goldman Sachs	(6,248)
CFD AMERISOURCEBERGEN CORP		(1,758)	USD	141,080	AMERISOURCEBERGEN CORP	118,664	Goldman Sachs	(717)
CFD AMOREPACIFIC CORP		(3,356)	USD	857,155	AMOREPACIFIC CORP	720,965	Deutsche Bank	27,803
CFD AMOREPACIFIC GROUP		(4,291)	USD	509,927	AMOREPACIFIC GROUP	428,907	Deutsche Bank	(11,125)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD AMR CORP		(1,953)	USD	-	AMERICAN AIRLINES GROUP INC	-	Morgan Stanley	-
CFD ANDEAVOR		(2,966)	USD	297,045	ANDEAVOR	249,849	Goldman Sachs	(7,559)
CFD ANHEUSER-BUSCH INBEV SPN ADR		(5,310)	USD	628,545	ANHEUSER-BUSCH INBEV SA/NV	528,678	Goldman Sachs	(11,880)
CFD ANTHEM INC		(24)	USD	4,705	ANTHEM INC	3,957	Goldman Sachs	(121)
CFD APACHE CORP		(1,562)	USD	60,668	APACHE CORP	51,029	Goldman Sachs	12,653
CFD APPLE INC		(24,873)	USD	4,079,172	APPLE INC	3,431,047	Goldman Sachs	(220,865)
CFD ARCHER-DANIELS-MIDLAND CO		(3,326)	USD	137,430	ARCHER-DANIELS-MIDLAND CO	115,595	Goldman Sachs	3,601
CFD AT&T INC		(50,868)	USD	1,905,515	AT&T INC	1,602,755	Goldman Sachs	36,450
CFD AUTOZONE INC		(74)	USD	39,105	AUTOZONE INC	32,891	Goldman Sachs	1,112
CFD AVIS BUDGET GROUP INC		(52,187)	USD	1,890,735	AVIS BUDGET GROUP INC	1,590,323	Goldman Sachs	(92,786)
CFD BAIDU INC - SPON ADR		(14,090)	USD	3,213,225	BAIDU INC	2,702,687	Goldman Sachs	(430,557)
CFD BAKER HUGHES, A GE CO, LLC		(533)	USD	18,069	BAKER HUGHES A GE CO	15,198	Goldman Sachs	801
CFD BECTON DICKINSON AND CO		(1,504)	USD	299,958	BECTON DICKINSON AND CO	252,299	Goldman Sachs	133
CFD BLACKBERRY LTD		(43,080)	USD	399,352	BLACKBERRY LTD	335,900	Goldman Sachs	1,187
CFD BLACKROCK INC		(46)	USD	19,274	BLACKROCK INC	16,212	Goldman Sachs	312
CFD BLACKSTONE GROUP LP/THE		(94,950)	USD	3,107,714	BLACKSTONE GROUP LP/THE	2,613,940	Goldman Sachs	79,022
CFD BLUEBIRD BIO INC		(2,515)	USD	313,998	BLUEBIRD BIO INC	264,108	Goldman Sachs	(59,257)
CFD BRIGHTHOUSE FINANCIAL INC-WI UNKWN		(8,267)	USD	471,798	BRIGHTHOUSE FINANCIAL INC	396,835	Goldman Sachs	(4,853)
CFD BUNGE LTD		(1,405)	USD	104,855	BUNGE LTD	88,195	Goldman Sachs	3,864
CFD CAPITAL ONE FINANCIAL CORP		(29,349)	USD	2,336,474	CAPITAL ONE FINANCIAL CORP	1,965,240	Goldman Sachs	49,800
CFD CARDINAL HEALTH INC		(3,525)	USD	237,797	CARDINAL HEALTH INC	200,014	Goldman Sachs	30,539
CFD CBOE HOLDINGS INC		(5,216)	USD	526,242	CBOE HOLDINGS INC	442,630	Goldman Sachs	(2,151)
CFD CELLTRION HEALTHCARE CO LTD		(1,456)	USD	61,721	CELLTRION HEALTHCARE CO LTD	51,915	Deutsche Bank	1,130
CFD CEMEX SAB-SPONS ADR PART CER		(406)	USD	3,780	CEMEX SAB DE CV	3,179	Goldman Sachs	212
CFD CENTURYTEL INC		(38,894)	USD	766,990	CENTURYLINK INC	645,125	Goldman Sachs	101,807
CFD CERNER CORP		(21,083)	USD	1,429,006	CERNER CORP	1,201,956	Goldman Sachs	(34,225)
CFD CF INDUSTRIES HOLDINGS INC		(95,716)	USD	2,774,807	CF INDUSTRIES HOLDINGS INC	2,333,928	Goldman Sachs	117,181
CFD C.H. ROBINSON WORLDWIDE INC		(51,169)	USD	3,614,066	CH ROBINSON WORLDWIDE INC	3,039,841	Goldman Sachs	(237,746)
CFD CHEIL INDUSTRIES INC		(6,244)	USD	714,327	SAMSUNG C&T CORP	600,831	Deutsche Bank	25,322

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD CHELSEA THERAPEUTICS INTERNA		(875)	USD	-	CHELSEA THERAPEUTICS INTERNATI	-	Morgan Stanley	109
CFD CHENIERE ENERGY INC		(15,669)	USD	670,477	CHENIERE ENERGY INC	563,947	Goldman Sachs	54,483
CFD CHIPOTLE MEXICAN GRILL INC		(6,478)	USD	2,051,647	CHIPOTLE MEXICAN GRILL INC	1,725,669	Goldman Sachs	136,163
CFD CISCO SYSTE INC		(78)	USD	2,512	CISCO SYSTEMS INC	2,113	Goldman Sachs	(20)
CFD CITIGROUP INC		(3,478)	USD	236,608	CITIGROUP INC	199,015	Goldman Sachs	609
CFD CLOVIS ONCOLOGY INC		(10,082)	USD	766,938	CLOVIS ONCOLOGY INC	645,082	Goldman Sachs	78,161
CFD COGNIZANT TECHNOLOGY SOLUTIONS CORP		(46)	USD	3,255	COGNIZANT TECHNOLOGY SOLUTIONS	2,738	Goldman Sachs	(35)
CFD COHERENT INC		(12)	USD	2,800	COHERENT INC	2,355	Goldman Sachs	340
CFD COMMERCIAL INTL BANK-GDR REG		(2,125)	USD	9,711	COMMERCIAL INTERNATIONAL BANK	8,168	J.P. Morgan	(803)
CFD CONSOLIDATED EDISON INC		(50)	USD	4,214	CONSOLIDATED EDISON INC	3,544	Goldman Sachs	(97)
CFD CORNING INC		(26,315)	USD	756,819	CORNING INC	636,571	Goldman Sachs	12,861
CFD COSMAX INC		(2,842)	USD	297,407	COSMAX INC	250,153	Deutsche Bank	12,836
CFD COSTCO WHOLESALE CORP		(11,706)	USD	1,834,798	COSTCO WHOLESALE CORP	1,543,274	Goldman Sachs	(43,408)
CFD COTY INC		(9,223)	USD	152,917	COTY INC	128,621	Goldman Sachs	91
CFD CROWN CASTLE INTL CORP		(6,321)	USD	685,449	CROWN CASTLE INTERNATIONAL COR	576,541	Goldman Sachs	(51,891)
CFD CVS HEALTH CORP		(38,764)	USD	2,998,008	CVS HEALTH CORP	2,521,665	Goldman Sachs	(9,339)
CFD DEERE & CO		(7,348)	USD	851,854	DEERE & CO	716,506	Goldman Sachs	3,315
CFD DEUTSCHE BANK AG -REG		(870)	USD	13,911	DEUTSCHE BANK AG	11,701	Goldman Sachs	1,840
CFD DISH NETWORK CORP		(1,687)	USD	96,648	DISH NETWORK CORP	81,292	Goldman Sachs	10,836
CFD DOMINION ENERGY INC		(1,271)	USD	100,117	DOMINION ENERGY INC	84,209	Goldman Sachs	(1,674)
CFD DR HORTON INC		(8,950)	USD	323,543	DR HORTON INC	272,136	Goldman Sachs	(1,157)
CFD DUKE ENERGY CORP		(17,061)	USD	1,489,425	DUKE ENERGY CORP	1,252,776	Goldman Sachs	(20,623)
CFD DYCOM INDUSTRIES INC		(604)	USD	48,731	DYCOM INDUSTRIES INC	40,988	Goldman Sachs	2,394
CFD ELI LILLY & CO		(3,504)	USD	284,840	ELI LILLY & CO	239,583	Goldman Sachs	9,893
CFD EQT CORP		(7,243)	USD	451,529	EQT CORP	379,787	Goldman Sachs	4,141
CFD EQUINIX INC		(870)	USD	407,517	EQUINIX INC	342,768	Goldman Sachs	(17,269)
CFD EQUITY RESIDENTIAL		(3,618)	USD	242,949	EQUITY RESIDENTIAL	204,347	Goldman Sachs	1,023
CFD ESTEE LAUDER COMPANIES		(21,191)	USD	2,267,225	ESTEE LAUDER COS INC/THE	1,906,994	Goldman Sachs	(131,403)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD EXELON CORP		(15,851)	USD	600,277	EXELON CORP	504,901	Goldman Sachs	975
CFD FEDEX CORP		(17,044)	USD	3,653,893	FEDEX CORP	3,073,339	Goldman Sachs	(32,683)
CFD FIAT CHRYSLER AUTOMOBILES NV		(7,055)	USD	106,742	FIAT CHRYSLER AUTOMOBILES NV	89,782	Goldman Sachs	(18,514)
CFD FIREEYE INC		(83,450)	USD	1,232,557	FIREEYE INC	1,036,720	Goldman Sachs	69,479
CFD FIRST SOLAR INC		(46,636)	USD	2,190,027	FIRST SOLAR INC	1,842,061	Goldman Sachs	(45,502)
CFD FORD MOTOR CO		(135,402)	USD	1,493,484	FORD MOTOR CO	1,256,190	Goldman Sachs	70,855
CFD GAP INC/THE		(8,225)	USD	194,275	GAP INC/THE	163,407	Goldman Sachs	(8,359)
CFD GENERAL MILLS INC		(5,767)	USD	307,150	GENERAL MILLS INC	258,348	Goldman Sachs	2,813
CFD GENERAL MOTORS CO		(2,166)	USD	79,146	GENERAL MOTORS CO	66,570	Goldman Sachs	(729)
CFD GGP INC		(28,209)	USD	585,337	GGP INC	492,335	Goldman Sachs	32,306
CFD GOLDCORP INC		(15,612)	USD	214,665	GOLDCORP INC	180,558	Goldman Sachs	(2,101)
CFD GOLDMAN SACHS GROUP INC		(12,379)	USD	2,769,677	GOLDMAN SACHS GROUP INC/THE	2,329,613	Morgan Stanley	27,577
CFD GOODYEAR TIRE & RUBBER CO		(3,880)	USD	117,564	GOODYEAR TIRE & RUBBER CO/THE	98,885	Goldman Sachs	3,126
CFD GRUBHUB INC		(3,908)	USD	223,108	GRUBHUB INC	187,659	Goldman Sachs	(6,886)
CFD GS ENGINEERING & CONSTRUCTION CORP		(16,552)	USD	418,350	GS ENGINEERING & CONSTRUCTION	351,880	Deutsche Bank	23,424
CFD GW PHARMACEUTICALS -A DR		(11,465)	USD	1,213,226	GW PHARMACEUTICAL S PLC	1,020,461	Goldman Sachs	60,657
CFD HAIN CELESTIAL GROUP INC		(13,897)	USD	558,937	HAIN CELESTIAL GROUP INC/THE	470,130	Goldman Sachs	23,972
CFD HANESBRANDS INC		(71,428)	USD	1,732,843	HANESBRANDS INC	1,457,518	Goldman Sachs	(34,165)
CFD HANMI SCIENCE CO LTD DB		(415)	USD	32,939	HANMI SCIENCE CO LTD	27,706	Deutsche Bank	831
CFD HANSAE CO LTD		(1,640)	USD	36,506	HANSAE CO LTD	30,706	Deutsche Bank	3,839
CFD HCA HEALTHCARE INC		(43)	USD	3,382	HCA HEALTHCARE INC	2,845	Goldman Sachs	260
CFD HCP INC		(218)	USD	6,499	HCP INC	5,466	Goldman Sachs	424
CFD HD SUPPLY HOLDINGS INC		(2,218)	USD	73,859	HD SUPPLY HOLDINGS INC	62,124	Goldman Sachs	(3,151)
CFD HERTZ GLOBAL HOLDINGS INC GS		(9,411)	USD	204,595	HERTZ GLOBAL HOLDINGS INC	172,088	Goldman Sachs	(37,171)
CFD HOLLYFRONTIER CORP		(371)	USD	11,616	HOLLYFRONTIER CORP	9,770	Goldman Sachs	(5)
CFD HSBC HOLDINGS PLC-SPONS ADR		(37)	USD	1,791	HSBC HOLDINGS PLC	1,506	Goldman Sachs	(10)
CFD HYUNDAI HEAVY INDUSTRIES CFD		(1,235)	USD	162,644	HYUNDAI HEAVY INDUSTRIES CO LT	136,802	Deutsche Bank	1,603
CFD HYUNDAI MOBIS		(2,829)	USD	592,093	HYUNDAI MOBIS CO LTD	498,018	Deutsche Bank	(47,322)
CFD HYUNDAI MOTOR CO		(1,699)	USD	211,697	HYUNDAI MOTOR CO	178,061	Deutsche Bank	(1,495)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD HYUNDAI ROBOTICS CO LTD UNKWN		(436)	USD	171,291	HYUNDAI ROBOTICS CO LTD	144,075	Deutsche Bank	3,288
CFD ILLUMINA INC		(17)	USD	3,476	ILLUMINA INC	2,924	Goldman Sachs	(421)
CFD INGERSOLL-RAND PLC		(857)	USD	73,179	INGERSOLL-RAND PLC	61,552	Goldman Sachs	11
CFD INTEL CORP		(81,197)	USD	2,847,579	INTEL CORP	2,395,137	Goldman Sachs	(11,152)
CFD INTERCEPT PHARMACEUTICALS IN		(2,415)	USD	281,613	INTERCEPT PHARMACEUTICALS INC	236,869	Goldman Sachs	(19,236)
CFD INTERCONTINENTAL EXCHANGE INC		(1,649)	USD	106,641	INTERCONTINENTAL EXCHANGE INC	89,697	Goldman Sachs	1,631
CFD ITAU UNIBANCO HLDNG-PREF ADR		(19,242)	USD	245,720	ITAU UNIBANCO HOLDING SA	206,679	Goldman Sachs	(3,395)
CFD JARDINE MATHESON HLDGS LTD		(300)	USD	19,713	JARDINE MATHESON HOLDINGS LTD	16,581	Deutsche Bank	(428)
CFD JARDINE STRATEGIC HLDGS LTD		(3,400)	USD	149,090	JARDINE STRATEGIC HOLDINGS LTD	125,402	Deutsche Bank	(4,397)
CFD J.C. PENNEY CO INC		(703)	USD	2,721	JC PENNEY CO INC	2,288	Goldman Sachs	850
CFD JD.COM INC-ADR		(3,739)	USD	156,701	JD.COM INC	131,804	Goldman Sachs	(14)
CFD JM SMUCKER CO/THE		(3,383)	USD	354,403	JM SMUCKER CO/THE	298,093	Goldman Sachs	49,864
CFD JOHNSON CONTROLS INTERNATIONAL		(81)	USD	3,207	JOHNSON CONTROLS INTERNATIONAL	2,697	Goldman Sachs	(97)
CFD JPMORGAN CHASE & CO		(21,266)	USD	1,932,867	JPMORGAN CHASE & CO	1,625,761	Goldman Sachs	26,446
CFD KAKAO CORP		(5,662)	USD	617,618	KAKAO CORP	519,487	Deutsche Bank	(30,855)
CFD KELLOGG CO		(8,890)	USD	581,939	KELLOGG CO	489,477	Goldman Sachs	25,483
CFD KIA MOTORS CORPORATION		(31,051)	USD	976,195	KIA MOTORS CORP	821,092	Deutsche Bank	21,309
CFD KITE PHARMA INC		(2,521)	USD	448,713	KITE PHARMA INC	377,418	Goldman Sachs	(151,167)
CFD KOREA AEROSPACE INDUSTRIES		(30,642)	USD	1,256,822	KOREA AEROSPACE INDUSTRIES LTD	1,057,131	Deutsche Bank	(57,817)
CFD KRAFT HEINZ CO/THE		(936)	USD	75,582	KRAFT HEINZ CO/THE	63,573	Goldman Sachs	4,002
CFD KROGER CO		(34,922)	USD	763,744	KROGER CO/THE	642,396	Goldman Sachs	39,880
CFD LABORATORY CRP OF AMER HLDGS		(224)	USD	35,139	LABORATORY CORP OF AMERICA HOL	29,556	Goldman Sachs	(55)
CFD LAS VEGAS SANDS CORP		(38)	USD	2,364	LAS VEGAS SANDS CORP	1,988	Goldman Sachs	(2)
CFD LENTA LTD-REG S-WI		(3,917)	USD	24,481	LENTA LTD	20,592	J.P. Morgan	2,959
CFD LG DISPLAY CO LTD		(5,858)	USD	161,827	LG DISPLAY CO LTD	136,115	Deutsche Bank	(11,549)
CFD LG HOUSEHOLD & HEALTH CARE		(7)	USD	5,960	LG HOUSEHOLD & HEALTH CARE LTD	5,013	Deutsche Bank	(12)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD LOCKHEED MARTIN CORP		(2,073)	USD	633,073	LOCKHEED MARTIN CORP	532,487	Goldman Sachs	2,187
CFD LOTTE SHOPPING CO LTD		(2,080)	USD	474,069	LOTTE SHOPPING CO LTD	398,746	Deutsche Bank	1,190
CFD M & T BANK CORP		(1,394)	USD	206,117	M&T BANK CORP	173,368	Goldman Sachs	16,099
CFD MAGNIT PJSC		(223)	USD	41,470	MAGNIT PJSC	34,881	Morgan Stanley	(3,516)
CFD MAGNIT PJSC-SPON GDR REGS		(25,521)	USD	1,066,523	MAGNIT PJSC	897,067	J.P. Morgan	(139,793)
CFD MAIL.RU GROUP-GDR REGS W/I		(9,996)	USD	296,781	MAIL.RU GROUP LTD	249,627	J.P. Morgan	(62,267)
CFD MANDO CORP		(774)	USD	164,396	MANDO CORP	138,276	Deutsche Bank	14,324
CFD MARATHON PETROLEUM CORP		(79)	USD	4,144	MARATHON PETROLEUM CORP	3,485	Goldman Sachs	238
CFD MARRIOTT INTERNATIONAL		(3,710)	USD	384,282	MARRIOTT INTERNATIONAL INC/MD	323,225	Goldman Sachs	(10,238)
CFD MATTEL INC		(14,593)	USD	236,698	MATTEL INC	199,090	Goldman Sachs	65,054
CFD MCKESSON CORP		(23)	USD	3,434	MCKESSON CORP	2,888	Goldman Sachs	326
CFD MEDTRONIC PLC		(3,968)	USD	319,900	MEDTRONIC PLC	269,072	Goldman Sachs	14,451
CFD MELCO RESORTS & ENTERT-ADR		(23,117)	USD	507,418	MELCO RESORTS & ENTERTAINMENT	426,796	Goldman Sachs	(15,775)
CFD MIRAE ASSET DAEWOO CO LTD		(16,597)	USD	149,396	MIRAE ASSET DAEWOO CO LTD	125,660	Deutsche Bank	591
CFD MOHAWK INDUSTRIES INC		(1,045)	USD	264,510	MOHAWK INDUSTRIES INC	222,483	Goldman Sachs	55
CFD MYLAN NV		(16,900)	USD	532,012	MYLAN NV	447,483	Goldman Sachs	9,376
CFD NETEASE INC-ADR		(1,010)	USD	278,598	NETEASE INC	234,333	Goldman Sachs	2,491
CFD NETFLIX INC		(5,402)	USD	943,783	NETFLIX INC	793,829	Goldman Sachs	42,484
CFD NEWELL BRANDS INC		(7,953)	USD	383,971	NEWELL BRANDS INC	322,963	Goldman Sachs	2,744
CFD NIKE INC		(22,437)	USD	1,184,898	NIKE INC	996,634	Goldman Sachs	15,201
CFD NORDSTROM INC		(15,078)	USD	672,780	NORDSTROM INC	565,885	Goldman Sachs	29,803
CFD OAO ROSNEFT OIL CO-GDR W/I		(52,325)	USD	272,090	ROSNEFT OIL CO PJSC	228,859	J.P. Morgan	18,423
CFD ORION CORP/REPUBLIC OF KOREA DEFAULT		(4,033)	USD	312,239	ORION CORP/REPUBLIC OF KOREA	262,629	Deutsche Bank	(139,888)
CFD PAYPAL HOLDINGS INC		(35,975)	USD	2,218,938	PAYPAL HOLDINGS INC	1,866,379	Goldman Sachs	(83,581)
CFD PERRIGO CO PLC		(49,925)	USD	3,942,078	PERRIGO CO PLC	3,315,736	Goldman Sachs	(193,710)
CFD PHOSAGRO OAO-GDR REG		(500)	USD	6,950	PHOSAGRO PJSC	5,846	J.P. Morgan	51
CFD POLARIS INDUSTRIES INC		(40,940)	USD	3,816,836	POLARIS INDUSTRIES INC	3,210,393	Goldman Sachs	129,008
CFD POSCO CHEMTECH CO LTD		(6,433)	USD	188,266	POSCO CHEMTECH CO LTD	158,353	Deutsche Bank	(13,114)
CFD POTASH CORP OF SASKATCHEWAN		(13,026)	USD	226,522	POTASH CORP OF SASKATCHEWAN IN	190,531	Goldman Sachs	5,852
CFD PROCTER & GAMBLE CO/THE		(18,270)	USD	1,685,773	PROCTER & GAMBLE CO/THE	1,417,927	Goldman Sachs	(52,940)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD QORVO INC		(3,880)	USD	284,094	QORVO INC	238,955	Goldman Sachs	(14,039)
CFD RAYTHEON COMPANY		(29)	USD	5,278	RAYTHEON CO	4,440	Goldman Sachs	(48)
CFD REALTY INCOME CORP		(4,381)	USD	252,170	REALTY INCOME CORP	212,104	Goldman Sachs	(549)
CFD RED HAT INC		(851)	USD	91,483	RED HAT INC	76,947	Goldman Sachs	(2,692)
CFD REGENERON PHARMACEUTICALS		(7,617)	USD	3,784,887	REGENERON PHARMACEUTICALS INC	3,183,520	Goldman Sachs	115,514
CFD RH		(6,768)	USD	316,675	RH	266,359	Goldman Sachs	178,994
CFD RITE AID CORP		(341,165)	USD	825,619	RITE AID CORP	694,440	Goldman Sachs	23,428
CFD ROCKWELL AUTOMATION INC		(29)	USD	4,758	ROCKWELL AUTOMATION INC	4,002	Goldman Sachs	41
CFD ROCKWELL COLLINS INC		(6,891)	USD	903,066	ROCKWELL COLLINS INC	759,581	Goldman Sachs	(6,874)
CFD ROYAL DUTCH SHELL PLC-ADR		(57)	USD	3,145	ROYAL DUTCH SHELL PLC	2,646	Goldman Sachs	(33)
CFD SALESFORCE.COM INC		(489)	USD	46,695	SALESFORCE.COM INC	39,275	Goldman Sachs	(2,142)
CFD SAMSUNG BIOLOGICS CO LTD DB		(3,550)	USD	890,963	SAMSUNG BIOLOGICS CO LTD	749,402	Deutsche Bank	(3,039)
CFD SAMSUNG ELECTRO-MECHANICS CO		(8,662)	USD	775,862	SAMSUNG ELECTRO-MECHANICS CO L	652,588	Deutsche Bank	(32,668)
CFD SAMSUNG ENGINEERING CO LTD		(14,212)	USD	134,860	SAMSUNG ENGINEERING CO LTD	113,433	Deutsche Bank	9,164
CFD SAMSUNG HEAVY INDUSTRIES		(78,086)	USD	740,972	SAMSUNG HEAVY INDUSTRIES CO LT	623,242	Deutsche Bank	38,580
CFD SAMSUNG SDI CO LTD		(2,989)	USD	520,875	SAMSUNG SDI CO LTD	438,115	Deutsche Bank	(44,078)
CFD SBERBANK-SPONSORED ADR		(18,882)	USD	257,739	SBERBANK OF RUSSIA PJSC	216,788	Morgan Stanley	(25,851)
CFD SEAGATE TECHNOLOGY		(10,906)	USD	343,866	SEAGATE TECHNOLOGY PLC	289,231	Goldman Sachs	72,707
CFD SERVICENOW INC		(3,698)	USD	429,671	SERVICENOW INC	361,402	Goldman Sachs	(17,843)
CFD SHOPIFY INC		(10,271)	USD	1,139,259	SHOPIFY INC	958,247	Goldman Sachs	(150,932)
CFD SIGNET JEWELERS LTD		(5,622)	USD	354,580	SIGNET JEWELERS LTD	298,242	Goldman Sachs	(21,269)
CFD SISTEMA JSFC-REG S SPONS GDR JPM		(3,302)	USD	13,703	SISTEMA PJSC FC	11,526	J.P. Morgan	529
CFD SISTEMA PJSC FC		(20,500)	USD	4,148	SISTEMA PJSC FC	3,489	Morgan Stanley	568
CFD SKYWORKS SOLUTIONS INC		(5,070)	USD	534,175	SKYWORKS SOLUTIONS INC	449,302	Goldman Sachs	5,416
CFD SNAP INC		(51,835)	USD	752,126	SNAP INC	632,623	Goldman Sachs	8,848
CFD S-OIL CORPORATION		(2,221)	USD	247,193	S-OIL CORP	207,918	Deutsche Bank	(13,377)
CFD SPLUNK INC		(60)	USD	4,025	SPLUNK INC	3,386	Goldman Sachs	(277)
CFD SQUARE INC		(56,465)	USD	1,474,301	SQUARE INC	1,240,055	Goldman Sachs	10,496
CFD STARBUCKS CORP		(30,597)	USD	1,678,551	STARBUCKS CORP	1,411,852	Goldman Sachs	(24,467)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD STATE STREET CORP		(10,380)	USD	960,046	STATE STREET CORP	807,508	Goldman Sachs	4,635
CFD STRYKER CORP		(23)	USD	3,252	STRYKER CORP	2,735	Goldman Sachs	122
CFD SVB FINANCIAL GROUP		(1,758)	USD	297,700	SVB FINANCIAL GROUP	250,399	Goldman Sachs	16,546
CFD T ROWE PRICE GROUP INC		(15,007)	USD	1,265,991	T ROWE PRICE GROUP INC	1,064,842	Goldman Sachs	(35,672)
CFD TD AMERITRADE HOLDING CORP		(24,840)	USD	1,076,069	TD AMERITRADE HOLDING CORP	905,096	Goldman Sachs	65,758
CFD TESARO INC		(1,365)	USD	176,276	TESARO INC	148,268	Goldman Sachs	(5,208)
CFD TESLA INC		(11,168)	USD	3,974,691	TESLA INC	3,343,167	Goldman Sachs	(258,432)
CFD TEVA PHARMACEUTICAL-SP ADR		(50,229)	USD	796,632	TEVA PHARMACEUTICAL INDUSTRIES	670,058	Goldman Sachs	383,952
CFD TIME WARNER INC		(1,081)	USD	109,289	TIME WARNER INC	91,925	Goldman Sachs	942
CFD TJX COMPANIES INC		(7,471)	USD	540,153	TJX COS INC/THE	454,330	Goldman Sachs	(6,034)
CFD TORONTO-DOMINION BANK		(57)	USD	3,056	TORONTO-DOMINION BANK/THE	2,570	Goldman Sachs	(81)
CFD TRACTOR SUPPLY COMPANY		(24,519)	USD	1,459,126	TRACTOR SUPPLY CO	1,227,291	Goldman Sachs	(103,822)
CFD TRANSDIGM GROUP INC		(53)	USD	13,815	TRANSDIGM GROUP INC	11,620	Goldman Sachs	1,138
CFD UNDER ARMOUR INC		(26,349)	USD	425,536	UNDER ARMOUR INC	357,924	Goldman Sachs	105,715
CFD UNDER ARMOUR INC-CLASS C		(50,151)	USD	757,280	UNDER ARMOUR INC	636,959	Goldman Sachs	159,744
CFD UNITED PARCEL SERVICE		(372)	USD	42,542	UNITED PARCEL SERVICE INC	35,783	Goldman Sachs	(548)
CFD UNITED TECHNOLOGIES CORP		(10,618)	USD	1,271,187	UNITED TECHNOLOGIES CORP	1,069,213	Goldman Sachs	(36,831)
CFD US BANCORP		(2,539)	USD	130,124	US BANCORP	109,449	Goldman Sachs	3,060
CFD VENTAS INC		(47,473)	USD	3,249,052	VENTAS INC	2,732,822	Goldman Sachs	9,304
CFD VIACOM INC		(9,811)	USD	280,595	VIACOM INC	236,012	Goldman Sachs	20,086
CFD WALGREENS BOOTS ALLIANCE INC		(1,696)	USD	138,224	WALGREENS BOOTS ALLIANCE INC	116,262	Goldman Sachs	(1,455)
CFD WAL-MART STORES INC		(51,643)	USD	4,031,769	WAL-MART STORES INC	3,391,176	Goldman Sachs	(80,793)
CFD WALT DISNEY CO/THE		(15,379)	USD	1,556,355	WALT DISNEY CO/THE	1,309,071	Goldman Sachs	76,477
CFD WAYFAIR INC		(2,570)	USD	182,496	WAYFAIR INC	153,500	Goldman Sachs	9,658
CFD WEC ENERGY GROUP INC		(1,999)	USD	130,375	WEC ENERGY GROUP INC	109,660	Goldman Sachs	(1,039)
CFD WELLS FARGO & COMPANY		(8,405)	USD	429,243	WELLS FARGO & CO	361,042	Goldman Sachs	2,524
CFD WHIRLPOOL CORP		(4,279)	USD	734,362	WHIRLPOOL CORP	617,682	Goldman Sachs	51,274
CFD WOORI BANK		(63,044)	USD	1,039,924	WOORI BANK	874,695	Deutsche Bank	(26,133)
CFD WW GRAINGER INC		(4,072)	USD	661,985	WW GRAINGER INC	556,805	Goldman Sachs	6,223

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD WYNN RESORTS LTD		(10,192)	USD	1,416,586	WYNN RESORTS LTD	1,191,510	Goldman Sachs	(42,054)
CFD X 5 RETAIL GROUP NV-REGS GDR		(1,665)	USD	67,932	X5 RETAIL GROUP NV	57,139	J.P. Morgan	(5,240)
CFD XPO LOGISTICS INC		(5,602)	USD	342,842	XPO LOGISTICS INC	288,369	Goldman Sachs	(6,679)
CFD YUM! BRANDS INC		(1,924)	USD	147,802	YUM! BRANDS INC	124,318	Goldman Sachs	(1,382)
CFD 3D SYSTEMS CORP		(282)	USD	3,542	3D SYSTEMS CORP	2,979	Goldman Sachs	1,274
CFD 3M CO		(902)	USD	184,297	3M CO	155,014	Goldman Sachs	6,813
CFD ANGLOGOLD ASHANTI LTD DB		(9,106)	ZAR	1,198,896	ANGLOGOLD ASHANTI LTD	77,585	Deutsche Bank	7,408
CFD ASPEN PHARMACARE HOLDINGS LT		(86)	ZAR	24,932	ASPEN PHARMACARE HOLDINGS LTD	1,613	Deutsche Bank	(45)
CFD BARLOWORLD LTD DB		(2,833)	ZAR	364,041	BARLOWORLD LTD	23,558	Deutsche Bank	(2,721)
CFD BID CORP LTD		(4,838)	ZAR	1,429,339	BID CORP LTD	92,498	Deutsche Bank	(993)
CFD BIDVEST GROUP LTD DB		(872)	ZAR	149,504	BIDVEST GROUP LTD/THE	9,675	Deutsche Bank	(695)
CFD BRAIT SE DB		(3,136)	ZAR	180,445	BRAIT SE	11,677	Deutsche Bank	808
CFD CAPITAL & COUNTIES PROPERTIE DB		(1,063)	ZAR	47,792	CAPITAL & COUNTIES PROPERTIES	3,093	Deutsche Bank	149
CFD DISCOVERY LTD		(11,127)	ZAR	1,675,726	DISCOVERY LTD	108,442	Deutsche Bank	(12,177)
CFD FIRSTRAND LTD DB		(217,291)	ZAR	12,066,169	FIRSTRAND LTD	780,844	Deutsche Bank	(109,028)
CFD FORTRESS INCOME FUND LTD DB		(2,496)	ZAR	98,367	FORTRESS INCOME FUND LTD	6,366	Deutsche Bank	(297)
CFD FORTRESS INCOME FUND LTD-A DB		(4,515)	ZAR	79,193	FORTRESS INCOME FUND LTD	5,125	Deutsche Bank	(194)
CFD GLENCORE XSTRATA PLC DB		(4,400)	ZAR	15,818	GLENCORE PLC	1,024	Deutsche Bank	(334)
CFD GOLD FIELDS LTD SJ		(10,862)	ZAR	629,996	GOLD FIELDS LTD	40,769	Deutsche Bank	(5,647)
CFD GROWTHPOINT PROPERTIES LTD DB		(24,454)	ZAR	615,018	GROWTHPOINT PROPERTIES LTD	39,800	Deutsche Bank	1,203
CFD HAMMERSON PLC DB		(1,772)	ZAR	9,941	HAMMERSON PLC	643	Deutsche Bank	719
CFD HARMONY GOLD MINING CO LTD		(11,982)	ZAR	309,615	HARMONY GOLD MINING CO LTD	20,036	Deutsche Bank	1,302
CFD IMPALA PLATINUM HOLDINGS LTD		(32,424)	ZAR	1,303,445	IMPALA PLATINUM HOLDINGS LTD	84,350	Deutsche Bank	1,087
CFD INTU PROPERTIES PLC DB		(1,969)	ZAR	81,989	INTU PROPERTIES PLC	5,306	Deutsche Bank	371
CFD INVESTEC PLC DB		(2,850)	ZAR	281,438	INVESTEC PLC	18,213	Deutsche Bank	181
CFD MASSMART HOLDINGS LTD		(2,622)	ZAR	318,993	MASSMART HOLDINGS LTD	20,643	Deutsche Bank	(958)
CFD MR PRICE GROUP LTD		(3,860)	ZAR	699,625	MR PRICE GROUP LTD	45,275	Deutsche Bank	(1,199)
CFD MTN GROUP LTD		(7,279)	ZAR	940,665	MTN GROUP LTD	60,874	Deutsche Bank	(909)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD NAMPAK LTD		(7,294)	ZAR	137,711	NAMPAK LTD	8,912	Deutsche Bank	(596)
CFD NORTHAM PLATINUM LTD DB		(2,809)	ZAR	138,175	NORTHAM PLATINUM LTD	8,942	Deutsche Bank	553
CFD PICK N PAY STORES LTD DB		(1,755)	ZAR	112,285	PICK N PAY STORES LTD	7,266	Deutsche Bank	(137)
CFD PIONEER FOODS GROUP LTD DB		(851)	ZAR	107,779	PIONEER FOODS GROUP LTD	6,975	Deutsche Bank	200
CFD REDEFINE PROPERTIES LTD DB		(20,513)	ZAR	218,669	REDEFINE PROPERTIES LTD	14,151	Deutsche Bank	222
CFD REMGRO LTD DB		(1,473)	ZAR	320,157	REMGRO LTD	20,718	Deutsche Bank	32
CFD RESILIENT REIT LTD		(1,203)	ZAR	150,447	RESILIENT REIT LTD	9,736	Deutsche Bank	(633)
CFD SASOL LTD		(1,136)	ZAR	445,176	SASOL LTD	28,809	Deutsche Bank	215
CFD SHOPRITE HOLDINGS LTD		(2,980)	ZAR	671,662	SHOPRITE HOLDINGS LTD	43,466	Deutsche Bank	(4,262)
CFD SIBANYE GOLD LTD DB		(65,462)	ZAR	1,359,646	SIBANYE-STILLWATER	87,987	Deutsche Bank	(983)
CFD SPAR GROUP LIMITED/THE DB		(755)	ZAR	127,633	SPAR GROUP LTD/THE	8,260	Deutsche Bank	(201)
CFD STANDARD BANK GROUP LTD DB		(4,144)	ZAR	693,830	STANDARD BANK GROUP LTD	44,900	Deutsche Bank	(761)
CFD STEINHOFF NV DB		(102,959)	ZAR	6,472,003	STEINHOFF INTERNATIONAL HOLDIN	418,826	Deutsche Bank	(428)
CFD THE FOSCHINI GROUP LTD		(1,970)	ZAR	301,942	FOSCHINI GROUP LTD/THE	19,540	Deutsche Bank	(365)
CFD TRUWORTHS INTERNATIONAL LTD		(4,620)	ZAR	383,599	TRUWORTHS INTERNATIONAL LTD	24,824	Deutsche Bank	(1,061)
CFD VODACOM GROUP (PTY) LTD.		(2,504)	ZAR	454,701	VODACOM GROUP LTD	29,425	Deutsche Bank	(1,411)
CFD WOOLWORTHS HOLDINGS LTD DB		(4,302)	ZAR	255,281	WOOLWORTHS HOLDINGS LTD/SOUTH	16,520	Deutsche Bank	533
								7,308,461

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

COMMITMENTS ON OPTION CONTRACTS AT AUGUST 31, 2017

FIDEURAM FUND BOND US PLUS

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Notional / Global		Counterparty	Market Value in Fund Currency
					Exposure of the Underlying in Trade Currency	Global Exposure of the Underlying in Fund Currency		
PUT OGBL 145	24/11/17	800,000	EUR	145.00	-	-	J.P. Morgan	-
IMM EUR FUT OPT MAR18P 98.25 EXP 03/19/2018	19/03/18	35,000	USD	98.25	-	-	J.P. Morgan	294
PUT IRO USD 30Y P 2.905 082018 MYC	20/08/18	300,000	USD	2.91	-	-	Morgan Stanley	5,208
PUT IRO USD 30Y P 2.94 T 082018 GL	20/08/18	100,000	USD	2.94	-	-	Goldman Sachs	1,600
US BOND FUTR OPTN DEC17P 122 EXP 11/24/2017	24/11/17	46,000	USD	122.00	-	-	J.P. Morgan	39
US 10YR FUT OPTN DEC17P 114 EXP 11/24/2017	24/11/17	98,000	USD	114.00	-	-	J.P. Morgan	82
US 10YR FUT OPTN DEC17P 114.5 EXP 11/24/2017	24/11/17	3,000	USD	114.50	-	-	J.P. Morgan	3
US 2YR FUTR OPTN DEC17C 109.6 EXP 11/24/2017	24/11/17	4,000	USD	109.63	-	-	J.P. Morgan	2
US 5YR FUTR OPTN DEC17P 111 EXP 11/24/2017	24/11/17	35,000	USD	111.00	-	-	J.P. Morgan	29
US 5YR FUTR OPTN DEC17P 111.7 EXP 11/24/2017	24/11/17	10,000	USD	111.75	-	-	J.P. Morgan	131
US 5YR FUTR OPTN DEC17P 112.2 EXP 11/24/2017	24/11/17	10,000	USD	112.25	-	-	J.P. Morgan	131
CALL OGBL 163.5	22/09/17	(200,000)	EUR	163.50	200,000	200,000	J.P. Morgan	300
CALL OGBL 164	22/09/17	(200,000)	EUR	164.00	200,000	200,000	J.P. Morgan	220
PUT OGBL 157	22/09/17	(200,000)	EUR	157.00	200,000	200,000	J.P. Morgan	890
CALL OTC ECAL USD VS BRL 3.51 JPM	27/09/17	(200,000)	USD	3.51	200,000	168,223	J.P. Morgan	(44)
CALL OTC ECAL USD VS BRL 3.55 FBF	02/10/17	(300,000)	USD	3.55	300,000	252,334	Credit Suisse	(58)
IMM EUR FUT OPT MAR18C 98.75 EXP 03/19/2018	19/03/18	(35,000)	USD	98.75	35,000	29,439	J.P. Morgan	(589)
PUT IRO USD 5Y P 2.8 T 082018 GLM	20/08/18	(400,000)	USD	2.80	400,000	336,446	Goldman Sachs	(557)
PUT IRO USD 5Y P 2.80 082018 MYC	20/08/18	(1,200,000)	USD	2.80	1,200,000	1,009,337	Morgan Stanley	(1,672)
US 10YR FUT OPTN OCT17C 126.5 EXP 09/22/2017	22/09/17	(3,000)	USD	126.50	3,000	2,523	J.P. Morgan	(1,893)
								4,117

FIDEURAM FUND EQUITY USA

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Notional / Global		Counterparty	Market Value in Fund Currency
					Exposure of the Underlying in Trade Currency	Global Exposure of the Underlying in Fund Currency		
CALL CONAGRA BRANDS INC	15/12/17	700	USD	35.00	-	-	J.P. Morgan	29,439
CALL MYLAN NV	20/10/17	1,389	USD	45.00	-	-	J.P. Morgan	3,505
CALL PALO ALTO NETWORKS INC	20/10/17	80	USD	135.00	-	-	J.P. Morgan	47,102
CALL PITNEY BOWES INC	20/10/17	1,041	USD	15.00	-	-	J.P. Morgan	4,378
CALL S&P 500 COMPOSITE	15/12/17	60	USD	2,525.00	-	-	J.P. Morgan	136,261

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FIDEURAM FUND

COMMITMENTS ON OPTION CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND EQUITY USA (CONTINUED)

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Notional / Global		Counterparty	Market Value in Fund Currency
					Exposure of the Underlying in Trade Currency	Global Exposure of the Underlying in Fund Currency		
CALL SYNCHRONY FINANCIAL	15/09/17	900	USD	30.00	-	-	J.P. Morgan	75,700
CALL VIACOM INC-CLASS B	15/09/17	800	USD	37.50	-	-	J.P. Morgan	2,019
PUT S&P 500 COMPOSITE	15/12/17	(60)	USD	2,200.00	1,671,328	1,405,778	J.P. Morgan	(70,654)
								227,750

FIDEURAM FUND EQUITY USA VALUE

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Notional / Global		Counterparty	Market Value in Fund Currency
					Exposure of the Underlying in Trade Currency	Global Exposure of the Underlying in Fund Currency		
CALL CONAGRA BRANDS INC	15/12/17	100	USD	35.00	-	-	J.P. Morgan	4,206
CALL VIACOM INC-CLASS B	15/09/17	100	USD	37.50	-	-	J.P. Morgan	252
								4,458

FIDEURAM FUND EQUITY EUROPE VALUE

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Notional / Global		Counterparty	Market Value in Fund Currency
					Exposure of the Underlying in Trade Currency	Global Exposure of the Underlying in Fund Currency		
CALL ALSTOM	15/09/17	92	EUR	36.00	-	-	J.P. Morgan	92
CALL ARCELORMITTAL	15/09/17	30	EUR	24.00	-	-	J.P. Morgan	210
CALL ASSICURAZIONI GENERALI	15/12/17	20	EUR	19.00	-	-	J.P. Morgan	13
CALL BANCO BPM SPA	15/09/17	87	EUR	3.70	-	-	J.P. Morgan	87
CALL BNP PARIBAS	15/12/17	10	EUR	80.00	-	-	J.P. Morgan	100
CALL BOUYGUES SA	15/09/17	30	EUR	48.00	-	-	J.P. Morgan	30
CALL CARREFOUR SA	16/03/18	40	EUR	21.00	-	-	J.P. Morgan	600
CALL CNH INDUSTRIAL NV	15/09/17	29	EUR	11.50	-	-	J.P. Morgan	6
CALL DAIMLER AG-REGISTERED SHARES	15/12/17	20	EUR	70.00	-	-	J.P. Morgan	440
CALL HUGO BOSS AG -ORD	15/09/17	11	EUR	80.00	-	-	J.P. Morgan	11
CALL HUGO BOSS AG -ORD	15/09/17	12	EUR	76.00	-	-	J.P. Morgan	36
CALL KONINKLIJKE DSM NV	15/12/17	24	EUR	80.00	-	-	J.P. Morgan	48
CALL KONINKLIJKE DSM NV	15/06/18	10	EUR	80.00	-	-	J.P. Morgan	280
CALL K+S AG-REG	15/12/17	60	EUR	28.00	-	-	J.P. Morgan	420
CALL PORSCHE AUTOMOBIL HLDG-PRF	15/12/17	36	EUR	76.00	-	-	J.P. Morgan	36
CALL REPSOL SA	15/09/17	150	EUR	17.00	-	-	J.P. Morgan	-
CALL RWE AG	15/12/17	70	EUR	23.00	-	-	J.P. Morgan	2,940
CALL RWE AG	15/09/17	70	EUR	21.00	-	-	J.P. Morgan	2,520
CALL RWE AG	15/09/17	150	EUR	22.00	-	-	J.P. Morgan	1,050

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FIDEURAM FUND

COMMITMENTS ON OPTION CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

FIDEURAM FUND EQUITY EUROPE VALUE (CONTINUED)

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Notional / Global		Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
				Strike in Trade Currency	Exposure of the Underlying in Trade Currency			
CALL TELECOM ITALIA SPA	15/12/17	200	EUR	1.20	-	-	J.P. Morgan	120
CALL UBI BANCA SPA	15/09/17	55	EUR	4.20	-	-	J.P. Morgan	140
CALL UBI BANCA SPA	15/09/17	52	EUR	4.60	-	-	J.P. Morgan	-
CALL UNICREDIT SPA	15/09/17	9	EUR	19.00	-	-	J.P. Morgan	110
CALL UNICREDIT SPA	15/09/17	30	EUR	20.00	-	-	J.P. Morgan	95
CALL UNIPER SE	16/03/18	14	EUR	24.00	-	-	J.P. Morgan	714
CALL UNIPER SE	16/03/18	1	EUR	26.00	-	-	J.P. Morgan	24
CALL UNIPER SE	15/12/17	10	EUR	22.00	-	-	J.P. Morgan	590
CALL VIVENDI	15/09/17	60	EUR	24.00	-	-	J.P. Morgan	60
CALL VIVENDI	15/09/17	90	EUR	21.00	-	-	J.P. Morgan	1,080
CALL ANGLO AMERICAN PLC	15/09/17	17	GBP	1,400.00	-	-	J.P. Morgan	6,449
CALL ASTRAZENECA PLC	15/09/17	5	GBP	6,000.00	-	-	J.P. Morgan	27
CALL BP PLC	15/09/17	20	GBP	500.00	-	-	J.P. Morgan	-
CALL BP PLC	15/09/17	50	GBP	520.00	-	-	J.P. Morgan	-
CALL HSBC HOLDINGS PLC	15/09/17	40	GBP	800.00	-	-	J.P. Morgan	-
								18,328

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

FIDEURAM FUND

NOTES TO THE FINANCIAL STATEMENTS AT AUGUST 31, 2017

1. GENERAL INFORMATION

FIDEURAM FUND (the "Fund") was established on March 30, 1999, in the Grand Duchy of Luxembourg under Luxembourg Law in the form of a Mutual Investment Fund ("Fonds Commun de Placement") with multiple sub-funds. The fund is governed by Part I of the Luxembourg Law of December 17, 2010 relating to undertakings for collective investment (the "Law").

Following the Board resolution dated October, 27th 2016, the financial year-end was changed from December 31 to August 31, effective January 2017. As a result, the current financial period starts on January 1, 2017 and ends on August 31, 2017 (the "Financial Period"). No semi-annual report was issued for the year 2017.

As of August 31, 2017, the Fund was divided into fifty one active sub-funds (the "Sub-fund(s)"), each one having a specific investment policy.

The sub-funds investing in zero-coupon bonds are reserved for institutional investors being part of the Intesa Sanpaolo Group.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared using accounting principles generally accepted for such investment funds in Luxembourg, which include the following significant accounting policies:

a) Foreign currency conversion

Assets and liabilities denominated in currencies other than EURO are converted at the closing spot rate of the net asset value date. Foreign currency trades are converted at the closing spot rate of the transaction date and then revaluated daily at the closing spot rate of the NAV date. Income and expenses expressed in currencies other than the accounting currency of the Sub-fund are converted into the latter at the closing spot rate of the transaction date. Realized and unrealized foreign currency gains or losses are included in the result of operations of the financial period.

b) Valuation of investments

Listed securities as well as securities traded on other organized markets are valued at the latest available market price as of the net asset value date. Other securities are valued at their estimated market price according to the Pricing Policy established by the Board of Directors of Fideuram Asset Management Ireland (the "Management Company").

Units/shares of Undertakings for Collective Investment either listed or not, are valued on the basis of their last available net asset value.

c) Income recognition

Interest income is recorded on an accrual basis and dividend income is recorded on a dividend ex-date basis, net of withholding tax if any.

d) Carrying value of securities

The carrying value of securities is determined on a weighted average cost basis. It includes purchase price, brokers' fees and taxes.

For the sub-fund Fideuram Fund Marshall Wace TOPS this value does not include the monthly adjustment linked to the bulking process that enables to reduce transaction costs by pre-selected brokers that aggregate executions in a security over the day and settle a single trade at an average price. This adjustment is included in the caption Realized gain or losses on swap contracts in the Statement of Operations and Changes in Net Assets.

e) Transaction costs

The Sub-funds incur transaction costs which are included in the caption "Sub-custodian fees" of the Statement of Operations and Changes in Net Assets.

For the financial period ended August 31, 2017, transaction costs globally incurred by the Sub-funds amounted to EUR 626,243.

f) Allocation of expenses

All the expenses directly and exclusively attributable to a certain Sub-fund are borne by that Sub-fund. If it cannot be established that the expenses are directly and exclusively attributable to a certain Sub-fund, they will be borne proportionally by each Sub-fund.

g) Set-up costs

The expenses originated during the establishment of the Fund have been fully amortized.

Where further sub-funds are created, these sub-funds bear their own set-up costs. The set-up costs for new sub-funds created may, at the discretion of the Board of Directors of the Management Company, be amortised on a straight line basis over 5 years from the date on which the sub-funds started activity. The Board of Directors of the Management Company may, in its absolute discretion, shorten the period over which such costs are amortized.

h) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the market forward rates for the remaining period from valuation date to maturity date.

FIDEURAM FUND

NOTES TO THE FINANCIAL STATEMENTS AT AUGUST 31, 2017

The counterparties for each Sub-fund for the forward foreign exchange contracts as at August 31, 2017 were as follows:

- Fideuram Fund Euro Bond Long Risk: Citibank, Credit Agricole and Société Générale.
- Fideuram Fund Bond Global High Yield: BNP Paribas, CIBC World Markets, Citibank, J.P. Morgan, Morgan Stanley and Société Générale.
- Fideuram Fund Bond US Plus: Australia and New Zealand Banking Group, BofA Merrill Lynch, Barclays Bank, BNP Paribas, Citibank, Credit Suisse, Goldman Sachs, HSBC, J.P. Morgan, Morgan Stanley, Société Générale, Standard Chartered Bank and UBS.
- Fideuram Fund Equity Europe: UBS.
- Fideuram Fund Euro Corporate Bond: Nomura and Société Générale.
- Fideuram Fund Equity USA: Fideuram Bank and UBS.
- Fideuram Fund Equity Japan: Citibank, Credit Suisse, Fideuram Bank, Société Générale and UBS.
- Fideuram Fund Bond Global Emerging Markets: Barclays Bank, BNP Paribas, Citibank, Credit Agricole, Credit Suisse, Fideuram Bank, Goldman Sachs, Merrill Lynch International, Morgan Stanley and UBS.
- Fideuram Fund Equity Pacific ex Japan: Fideuram Bank and UBS.
- Fideuram Fund Equity Global Emerging Markets: Credit Agricole.
- Fideuram Fund Inflation Linked: BNP Paribas, Credit Suisse, Deutsche Bank, Fideuram Bank, Goldman Sachs, J.P. Morgan, Merrill Lynch International, Morgan Stanley and UBS.
- Fideuram Fund Equity USA Advantage: Credit Suisse and J.P. Morgan.
- Fideuram Fund Marshall Wace Tops: Fideuram Bank and Morgan Stanley.
- Fideuram Fund Equity Europe Growth: UBS.

i) Future contracts

Initial margins, consisting of cash that is segregated upon entering into future contracts, is recorded in the caption "Initial margin on future contracts" in the Statement of Net Assets. The daily gain or loss on open future contracts is calculated as the difference between the market prices as of the net asset value date and the prices of the previous net asset value date.

Daily gains and losses on future contracts are directly recorded in the caption "Net realized gains/(losses) on future contracts" of the Statement of Operations and Changes in Net Assets and are credited/debited in the cash account.

As at August 31, 2017, the company in charge for the clearing on futures contracts was J.P. Morgan.

j) Swap contracts

Swap contracts are valued on the basis of their fair value, according to the Pricing Policy established by the Board of Directors of the Management Company. The unrealized gain or loss on Contracts for Difference and Total Return Swaps includes, if any, the dividends, accrued interests and accrued commissions linked to the above mentioned swaps. The Fund may also enter into Interest Rate Swaps and Credit Default Swaps.

k) Option contracts

Options listed as well as options traded on other organized markets are valued at the latest available market prices as of the net asset value date.

Not listed options are valued at their estimated market prices as determined according to the Pricing Policy established by the Board of Directors of the Management Company.

l) To be announced contracts

To-Be-Announced contracts ("TBA") are forward agreements on Mortgage-backed securities ("MBS") baskets included in the "Investments in marketable securities" caption in the Statement of Net Assets. The term TBA is derived from the fact that the actual MBS that shall be delivered to fulfil a TBA trade is not designated at the time the trade is made. The securities shall "be announced" 48 hours prior to the settlement date. TBA trade settlements are often scheduled significantly into the future, but valuation and accounting methodologies applied are not different from transferable securities ones.

m) Combined statements

The Fund's Combined Statements are the sum of the Statements of each Sub-fund as at August 31, 2017.

3. DERIVATIVES

Each Sub-fund may enter into derivatives contracts such as: forward foreign exchange, future, swap and option.

As of August 31, 2017, the value of the outstanding collateral received / (delivered) on over-the-counter financial derivative instruments is as follows:

Sub-fund	Currency	Nature of the collateral	Total collateral received / (delivered)
Fideuram Fund Euro Bond Long Risk	EUR	Cash	(5,358)
Fideuram Fund Euro Corporate Bond	EUR	Cash	(240,000)
Fideuram Fund Euro Corporate Bond	EUR	Cash	50,746
Fideuram Fund Equity Japan	EUR	Cash	(1,265)
Fideuram Fund Bond Global Emerging Markets	EUR	Cash	293,175
Fideuram Fund Commodities	EUR	Cash	(360,000)

FIDEURAM FUND

NOTES TO THE FINANCIAL STATEMENTS AT AUGUST 31, 2017 (CONTINUED)

Sub-fund	Currency	Nature of the collateral	Total collateral received / (delivered)
Fideuram Fund Commodities	EUR	Cash	786,099
Fideuram Fund Marshall Wace Tops	EUR	Cash	(1,078,362)
Fideuram Fund Marshall Wace Tops	EUR	Cash	3,976,892
Fideuram Fund Bond us Plus	EUR	Cash	(324,670)

4. REPURCHASE AND REVERSE REPURCHASE AGREEMENTS

As of August 31, 2017, the sub-fund Fideuram Fund Bond US Plus was the unique Sub-fund having entered into repurchase agreements for an outstanding amount of EUR 901,884.

The securities given as collateral were US Treasury Bonds valued at dirty price as detailed here below:

Security description	Counterparty	Market Value EUR
US TREASURY 2.750000% 15 AUG 42	RBS SECURITIES	256,069
US TREASURY 3.625000% 15 AUG 43	RBS SECURITIES	436,119
US TREASURY 4.375000% 15 NOV 39	STANDARD CHARTERED BANK	221,471

for a market value of EUR 913,660.

As of August 31, 2017, the Sub-fund Fideuram Fund Bond US Plus was the unique Sub-fund having entered into reverse repurchase agreements for an outstanding amount of EUR 948,687.

The securities received as collateral were US Treasury Bonds valued at dirty price as detailed here below:

Security description	Counterparty	Market Value EUR
US TREASURY 2.750000% 15 AUG 42	BARCLAYS CAPITAL	948,687

For the financial period ended August 31, 2017, the settlement of repurchase agreements and reverse repurchase agreements related to the sub-fund Fideuram Fund Bond US Plus generated a net loss of EUR 7,084.

5. BROKERAGE FEES

Brokerage fees are included in the cost price of the security. For the financial period ended August 31, 2017, brokerage fees incurred by each Sub-fund, for a total amount of EUR 1,365,028, are detailed in the following table which also includes the percentage of brokerage fees on the average NAV and comparison with 2016 figures (all amounts in EUR):

Sub-fund	Brokerage Fees Jan – Aug 2017	Weight % 2017	Brokerage Fees Jan – Aug 2016	Weight % 2016	Fees Evolution	Weight % Evolution
Fideuram Fund Euro Short Term	0	0%	0	0%	0	0%
Fideuram Fund Euro Bond Low Risk	0	0%	2,574	0%	(2,574)	0%
Fideuram Fund Euro Bond Medium Risk	1,046	0%	15,948	0.01%	(14,902)	(0.01%)
Fideuram Fund Euro Bond Long Risk	658	0%	2,545	0.01%	(1,887)	(0.01%)
Fideuram Fund Bond Global High Yield	757	0%	553	0%	204	0%
Fideuram Fund Bond US Plus	1,178	0%	1640	0%	(462)	0%
Fideuram Fund Bond Yen	1,719	0.01%	0	0%	1,719	0.01%
Fideuram Fund Equity Italy	45,925	0.14%	104,625	0.19%	(58,700)	(0.05%)
Fideuram Fund Equity Europe	439,754	0.33%	316,467	0.19%	123,287	0.14%
Fideuram Fund Euro Corporate Bond	1,101	0%	1,623	0%	(522)	0%
Fideuram Fund Equity USA	376,522	0.11%	556,793	0.13%	(180,271)	(0.02%)
Fideuram Fund Equity Japan	66,846	0.12%	72,374	0.11%	(5,528)	0.01%
Fideuram Fund Bond Global Emerging Markets	227	0%	300	0%	(73)	0%
Fideuram Fund Equity Pacific ex Japan	57,582	0.16%	82,813	0.18%	(25,231)	(0.02%)
Fideuram Fund Equity Global Emerging Markets	176,920	0.17%	142,324	0.14%	34,596	0.03%
Fideuram Fund Euro Defensive Bond	0	0%	438	0%	(438)	0%
Fideuram Fund Zero Coupon 2039	0	0%	0	0%	0	0%
Fideuram Fund Zero Coupon 2040	0	0%	0	0%	0	0%
Fideuram Fund Zero Coupon 2041	0	0%	0	0%	0	0%

FIDEURAM FUND

NOTES TO THE FINANCIAL STATEMENTS AT AUGUST 31, 2017 (CONTINUED)

Sub-fund	Brokerage Fees Jan – Aug 2017	Weight % 2017	Brokerage Fees Jan – Aug 2016	Weight % 2016	Fees Evolution	Weight % Evolution
Fideuram Fund Zero Coupon 2042	0	0%	0	0%	0	0%
Fideuram Fund Zero Coupon 2043	0	0%	0	0%	0	0%
Fideuram Fund Zero Coupon 2044	0	0%	0	0%	0	0%
Fideuram Fund Zero Coupon 2017	0	0%	0	0%	0	0%
Fideuram Fund Zero Coupon 2018	0	0%	0	0%	0	0%
Fideuram Fund Zero Coupon 2019	0	0%	0	0%	0	0%
Fideuram Fund Zero Coupon 2020	0	0%	0	0%	0	0%
Fideuram Fund Zero Coupon 2021	0	0%	0	0%	0	0%
Fideuram Fund Zero Coupon 2022	0	0%	0	0%	0	0%
Fideuram Fund Zero Coupon 2023	0	0%	0	0%	0	0%
Fideuram Fund Zero Coupon 2024	0	0%	0	0%	0	0%
Fideuram Fund Zero Coupon 2025	0	0%	0	0%	0	0%
Fideuram Fund Zero Coupon 2026	0	0%	0	0%	0	0%
Fideuram Fund Zero Coupon 2027	0	0%	0	0%	0	0%
Fideuram Fund Zero Coupon 2028	0	0%	0	0%	0	0%
Fideuram Fund Zero Coupon 2029	0	0%	0	0%	0	0%
Fideuram Fund Zero Coupon 2030	0	0%	0	0%	0	0%
Fideuram Fund Inflation Linked	574	0%	736	0%	(162)	0%
Fideuram Fund Equity USA Advantage	53,212	0.03%	97,590	0.04%	(44,378)	(0.01%)
Fideuram Fund Commodities	0	0%	0	0%	0	0%
Fideuram Fund Marshall Wace Tops	72,724	0.01%	107,067	0.02%	(34,343)	(0.01%)
Fideuram Fund Equity USA Value	26,421	0.07%	17,333	0.04%	9,088	0.03%
Fideuram Fund Equity Europe Growth	23,938	0.38%	16,838	0.13%	7,100	0.25%
Fideuram Fund Equity Europe Value	17,924	0.23%	23,073	0.25%	(5,149)	(0.02%)
Fideuram Fund Zero Coupon 2031	0	0%	0	0%	0	0%
Fideuram Fund Zero Coupon 2032	0	0%	0	0%	0	0%
Fideuram Fund Zero Coupon 2033	0	0%	0	0%	0	0%
Fideuram Fund Zero Coupon 2034	0	0%	0	0%	0	0%
Fideuram Fund Zero Coupon 2035	0	0%	0	0%	0	0%
Fideuram Fund Zero Coupon 2036	0	0%	0	0%	0	0%
Fideuram Fund Zero Coupon 2037	0	0%	0	0%	0	0%
Fideuram Fund Zero Coupon 2038	0	0%	0	0%	0	0%

6. TAXES

According to Luxembourg Law, the Fund is not subject to any income tax but is liable to a subscription tax ("Taxe d'Abonnement") at an annual rate of 0.05% of its total net assets, payable quarterly and assessed on the last day of each quarter.

With regard to Zero Coupon Sub-funds, which are exclusively offered to institutional investors being part of the Intesa Sanpaolo Group, the rate is reduced to 0.01% per year.

Value of assets represented by units/shares in other Luxembourgish undertakings for collective investment ("UCI") is exempted from the "Taxe d'Abonnement" provided that such units/shares have already been subject to the tax.

7. MANAGEMENT COMPANY, INVESTMENT MANAGERS, DEPOSITARY BANK, ADMINISTRATIVE AGENT AND TRANSFER AGENT

Management Company

The Fund is managed by Fideuram Asset Management (Ireland) dac (the "Management Company"), an Irish company, fully owned by Fideuram - Intesa Sanpaolo Private Banking S.p.A.. The Management Company is registered with the Irish Register of Companies under number 349135.

FIDEURAM FUND

NOTES TO THE FINANCIAL STATEMENTS AT AUGUST 31, 2017 (CONTINUED)

Management Fees

The Fund pays to Fideuram Asset Management (Ireland) dac a management fee that ranges from 0.75% to 2.15% per year, based on the Sub-funds' investment policy. It is paid monthly on the basis of the monthly average net asset value of each Sub-fund. For "Zero Coupon" sub-funds, the management fee is paid annually at the rate of 0.50% per year on the basis of the average net asset value.

The distribution fees are paid by the Management Company out of the management fees paid by the sub-funds.

During the financial period ended August 31, 2017, the Fund has not invested in other UCIs managed by the Management Company.

Performance Fees

The Management Company may earn a performance fee for the following Sub-funds:

Sub-fund	Benchmark	Method	Rate
Fideuram Fund Marshall Wace Tops	-*	Hurdle Rate	20%

*The sub-fund does not have a benchmark.

The details of the calculation methods are described in the prospectus. Performance fees charged during the financial period are detailed in the Statement of Operations and Changes in Net Assets of the relevant Sub-funds under the caption "Performance fees".

During the financial period ended August 31, 2017, no Performance Fees were paid.

Investment manager

The Management Company has designated several companies as Investment Manager (hereafter the "Investment Managers"):

- Fideuram Investimenti SGR S.p.A. for the sub-fund Fideuram Fund Equity Italy,
- Morgan Stanley Investment Management Ltd for the sub-fund Fideuram Fund Equity USA Advantage,
- Marshall Wace LLP for the sub-fund Fideuram Fund Marshall Wace TOPS,
- FIL Pensions Management for the sub-fund Fideuram Fund Bond Global High Yield,
- PIMCO Europe Ltd for the sub-fund Fideuram Fund Bond US Plus.

The Management Company acts as Investment Manager for all the other Sub-funds and keeps the control and responsibility on all Sub-funds.

Arrangements

The Investment Managers have entered into soft commissions arrangements with brokers under which certain goods and services related to their professional activities, such as economic research, financial analyses, statistics, as well as computer services used to support investment decision making, are received by the Investment Managers. Such arrangements are only agreed with such legal entities for the interest of the Fund. It should be noted that soft commissions earned by some Sub-funds managed by an Investment Manager may be used to purchase services that also benefit other non-participating Sub-funds managed by the same Investment Manager.

Central Administration

The central administration fee is equal to 0.135% per year calculated on the basis of the end of month net asset value of each Sub-fund and payable to the Management Company at the beginning of the following month.

"Zero Coupon" sub-funds are not subject to central administration fees.

Administrative Agent

The Management Company has appointed Fideuram Bank (Luxembourg) S.A. as Administrative Agent of the Fund, in charge of the daily calculation of Sub-fund's net asset values.

The NAV calculation for the sub-fund Fideuram Fund Bond US Plus has been partly sub-delegated to State Street Bank Luxembourg, S.A. under the supervision of the Administrative Agent.

Registrar and Transfer Agent

The Management Company has appointed Fideuram Bank (Luxembourg) S.A. as Registrar and Transfer Agent of the Fund.

Depository Bank and Paying Agent

The Management Company has appointed Fideuram Bank (Luxembourg) S.A. as Depository and Paying Agent.

The sub-funds pay a maximum custodian fee equal to 0.045% per year, calculated on the basis of the end of month net asset value of each Sub-fund and payable at the beginning of the following month.

"Zero Coupon" sub-funds are only subject to safe keeping fees equal to 0.008% per year.

8. SECURITIES LENDING

Funds' portfolio securities may be lent to credit institutions and other financial institutions of high standing. The Fund has the right to request, at any moment, the termination of the contract and the return of securities.

FIDEURAM FUND

NOTES TO THE FINANCIAL STATEMENTS AT AUGUST 31, 2017 (CONTINUED)

Securities lending is guaranteed by government securities and other bonds with a minimum rating of upper medium grade. Any transaction expenses in connection with such loans are charged to the borrowers.

The Management Company has appointed Fideuram Bank (Luxembourg) S.A. as Agent for the Securities Lending activity.

For 2017 the partners for the lending activity (principals or sub-agents) chosen by the Agent were Goldman Sachs International Bank and Clearstream Banking S.A..

As of August 31, 2017, the market value of the outstanding securities lent and collateral received amounted to:

Sub-funds	Currency	Market value of the securities lent	Market value of the collateral received
FIDEURAM FUND EURO SHORT TERM	EUR	1,117,146	1,200,058
FIDEURAM FUND EURO BOND LOW RISK	EUR	91,071,101	97,758,818
FIDEURAM FUND EURO BOND MEDIUM RISK	EUR	73,301,258	78,653,157
FIDEURAM FUND EURO BOND LONG RISK	EUR	3,185,845	3,498,428
FIDEURAM FUND BOND GLOBAL HIGH YIELD	EUR	1,196,722	1,287,010
FIDEURAM FUND EQUITY ITALY	EUR	2,174	3,412
FIDEURAM FUND EURO CORPORATE BOND	EUR	4,011,222	4,367,942
FIDEURAM FUND EQUITY USA	EUR	3,089,977	3,461,576
FIDEURAM FUND EQUITY JAPAN	EUR	50,439	57,048
FIDEURAM FUND BOND GLOBAL EMERGING MARKETS	EUR	5,291,309	5,684,456
FIDEURAM FUND EQUITY PACIFIC EX JAPAN	EUR	67,897	75,665
FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS	EUR	1,221,044	1,332,902
FIDEURAM FUND EURO DEFENSIVE BOND	EUR	18,686,439	20,065,885
FIDEURAM FUND INFLATION LINKED	EUR	5,103,432	5,471,228

For the financial period ended August 31, 2017, income and charges arising from securities lending are described in the following table:

Sub-fund	Currency	Securities lending Gross income	Securities lending Charges
FIDEURAM FUND EURO SHORT TERM	EUR	689	207
FIDEURAM FUND EURO BOND LOW RISK	EUR	52,976	15,893
FIDEURAM FUND EURO BOND MEDIUM RISK	EUR	66,416	19,925
FIDEURAM FUND EURO BOND LONG RISK	EUR	4,516	1,355
FIDEURAM FUND BOND GLOBAL HIGH YIELD	EUR	6,436	1,931
FIDEURAM FUND EQUITY ITALY	EUR	34,391	10,317
FIDEURAM FUND EQUITY EUROPE	EUR	64,749	19,425
FIDEURAM FUND EURO CORPORATE BOND	EUR	12,101	3,630
FIDEURAM FUND EQUITY USA	EUR	20,730	6,219
FIDEURAM FUND EQUITY JAPAN	EUR	2,324	697
FIDEURAM FUND BOND GLOBAL EMERGING MARKETS	EUR	17,027	5,108
FIDEURAM FUND EQUITY PACIFIC EX JAPAN	EUR	736	221
FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS	EUR	19,929	5,979
FIDEURAM FUND EURO DEFENSIVE BOND	EUR	10,027	3,008
FIDEURAM FUND ZERO COUPON 2027	EUR	33	10
FIDEURAM FUND INFLATION LINKED	EUR	2,724	817
FIDEURAM FUND EQUITY USA ADVANTAGE	EUR	19,704	5,911
FIDEURAM FUND EQUITY USA VALUE	EUR	1,960	588
FIDEURAM FUND EQUITY EUROPE GROWTH	EUR	1,271	381
FIDEURAM FUND EQUITY EUROPE VALUE	EUR	3,640	1,092
FIDEURAM FUND ZERO COUPON 2032	EUR	31	9
FIDEURAM FUND ZERO COUPON 2033	EUR	43	13

For the 2017 financial period, the total gross income from securities lending amounted to EUR 342,453 and the total charges related to securities lending, notably agency fees amounted to EUR 102,736.

9. NET ASSET VALUE PER UNIT

For each Sub-fund the net asset value per unit is computed daily by dividing the total net assets by the number of units outstanding for each Sub-fund.

FIDEURAM FUND

NOTES TO THE FINANCIAL STATEMENTS AT AUGUST 31, 2017 (CONTINUED)

10. DISTRIBUTION OF PROFITS

In accordance with the Fund's prospectus, Sub-funds' profits are not distributed but reinvested.

11. REDEMPTION OF UNITS

The Fund's units are redeemable daily at the current net asset value per unit. According to the Fund's prospectus, the redemption of units can be temporarily suspended.

During the financial period ended August 31, 2017 no suspension was recorded.

12. SUBSEQUENT EVENTS

As of the date of this report, no significant event occurred since the financial period end 2017.

FIDEURAM FUND

To the Unitholders of
Fideuram Fund
9-11, Rue Goethe
Luxembourg

REPORT OF THE REVISEUR D'ENTREPRISES AGREE

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of Fideuram Fund and of each of its sub-funds ("the Fund"), which comprise the statements of net assets and the statements of investment portfolio and other net assets as at August 31, 2017 and the statements of operations and changes in net assets for the period from January 1, 2017 to August 31, 2017, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Fideuram Fund and each of its sub-funds as at August 31, 2017, and of the results of their operations and changes in their net assets for the period from January 1, 2017 to August 31, 2017 in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession ("Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the Commission de Surveillance du Secteur Financier ("CSSF"). Our responsibilities under those Law and standards are further described in the « Responsibilities of "Réviseur d'Entreprises agréé" for the Audit of the Financial Statements » section of our report. We are also independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors of the Management Company is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our report of Réviseur d'Entreprises agréé thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of Board of Directors of the Management Company for the financial statements

The Board of Directors of the Management Company is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Management Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Management Company is responsible for assessing the Funds's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Management Company either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the Réviseur d'Entreprises agréé for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of "Réviseur d'Entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

FIDEURAM FUND

REPORT OF THE REVISEUR D'ENTREPRISES AGREE (CONTINUED)

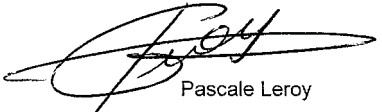
As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Management Company.
- Conclude on the appropriateness of Board of Directors of the Management Company use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of "Réviseur d'Entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of "Réviseur d'Entreprises agréé". However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Luxembourg, December 27, 2017

KPMG Luxembourg, Société coopérative
Cabinet de révision agréé



Pascale Leroy

Only the English version of the present Annual Report has been reviewed by the independent auditor. Consequently, the independent auditor's report only refers to the English version of the Annual Report; other versions result from a conscientious translation made under the responsibility of the Board of Directors of the Management Company. In case of differences between the English version and the translation, the English version should be retained.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED)

Global exposure calculation method in accordance with the provisions of CSSF Circular 11/512

Value at Risk

The Commitment approach is used to monitor and measure the global exposure of all the sub-funds, except the following sub-funds using the Value at Risk (VaR) approach:

- Fideuram Fund Bond US Plus
- Fideuram Fund Commodities
- Fideuram Fund Marshall Wace Tops

For the financial period August 31, 2017, the VaR methodology, the reference portfolio in the case the relative VaR approach is used, the information on the utilisation of the VaR limit (the lowest, the highest and the average VaR), the model and the parameters used for its calculation as well as the average level of leverage are detailed as follows:

	31/08/2017	31/12/2016
Sub-fund name	Fideuram Fund Bond US Plus	Fideuram Fund Bond US Plus
Global exposure - methodology	Relative VaR	Relative VaR
Information on the VaR:		
Limit	200%	200%
Reference portfolio	BarCap U.S. Aggregate	BarCap U.S. Aggregate
VaR model used	Historical	Historical
Lowest VaR used	97.57%	97.30%
Highest VaR used	198.19%	115.28%
Average VaR	139.54%	106.42%
Historical data series size	1 Year	1 Year
Price return frequency	1 Day	1 Day
Decay factor	0.97	0.97
Time horizon	1 Month (20days)	1 Month (20days)
Confidence level	99%	99%
Average level of leverage ⁽¹⁾	290.87%	582.06%

	31/08/2017	31/12/2016
Sub-fund name	Fideuram Fund Commodities	Fideuram Fund Commodities
Global exposure - methodology	Relative VaR	Relative VaR
Information on the VaR:		
Limit	200%	200%
Reference portfolio	Bloomberg Commodities Index Total Return in USD	Bloomberg Commodities Index Total Return in USD
VaR model used	Monte Carlo	Monte Carlo
Lowest VaR used	67.31%	58.41%
Highest VaR used	100.68%	107.81%
Average VaR	84.07%	89.45%
Historical data series size	2 Years	2 Years
Price return frequency	1 Day	1 Day
Decay factor	0.97	0.97
Time horizon	1 Month (20days)	1 Month (20days)
Confidence level	99%	99%
Average level of leverage ⁽¹⁾	94.77%	98.97%

	31/08/2017	31/12/2016
Sub-fund name	Fideuram Fund Marshall Wace Tops	Fideuram Fund Marshall Wace Tops
Global exposure - methodology	Absolute VaR	Absolute VaR
Information on the VaR:		
Limit	20% of NAV	20% of NAV
Reference portfolio	N/A	N/A
VaR model used	Monte Carlo	Monte Carlo
Lowest VaR used	1.32%	1.29%
Highest VaR used	2.22%	2.59%
Average VaR	1.53%	1.65%
Historical data series size	5 Years	2 Years
Price return frequency	1 Day	1 Day
Decay factor	0.997	0.97
Time horizon	1 Month (20days)	1 Month (20days)
Confidence level	99%	99%
Average level of leverage ⁽¹⁾	187.39%	196.93%

⁽¹⁾ Leverage calculated as sum of the notional.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

REMUNERATION DISCLOSURE

The Management Company applies a remuneration policy and practices that are consistent with, and promote, sound and effective risk management and that neither encourage risk taking which is inconsistent with the risk profiles, rules, this Prospectus or the Management Regulations nor impair compliance with the Management Company's obligation to act in the best interest of the Fund (the "Remuneration Policy").

The Remuneration Policy includes fixed and variable components of salaries and applies to those categories of staff, including senior management, risk takers, control functions and any employee whose professional activities have a material impact on the risk profiles of the Management Company, the Fund or the Sub-Funds.

The Remuneration Policy is in line with the business strategy, objectives, values and interests of the Management Company, the Fund and the investors. The Management Company's policies include measures to avoid conflicts of interest.

In particular, the Management Company will ensure that :

- the assessment of performance is set in a multi-year framework in order to ensure that the assessment process is based on the long-term performance of the Fund and its investment risks and that the actual payment of performance-based components of remuneration is spread over the same period;
- the fixed and variable components of total remuneration are appropriately balanced and the fixed component represents a sufficiently high proportion of the total remuneration to allow the operation of a fully flexible policy on variable remuneration components, including the possibility to pay no variable remuneration component;

Details of the Remuneration Policy, including the persons in charge of determining the fixed and variable remunerations of the staff, a description of the key remuneration elements and an overview of how remuneration is determined, are available on the website http://www.fideuramassetmanagement.ie/upload/File/pdf/Policy_FAMI/FAMI_Remuneration_Policy.pdf

Disclosure on quantitative information on the remuneration has been omitted in this annual report as there isn't one year under review.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

SECURITIES FINANCING TRANSACTIONS REGULATION (SFTR) DISCLOSURE

SFTR covers a variety of transactions such as securities lending, repurchase (Repo) or reverse repurchase transactions, buy-sell back or sell-buy back transactions but also Total Return Swaps ("TRS") defined as a derivative contract in which one counterparty transfers the total economic performance, including income from interest and fees, gains and losses from price movements, and credit losses, of a reference obligation to another counterparty.

Securities lending is primarily driven by market demand for specific securities and is used, for instance, to cover short selling or settlement failures. In this type of transaction, the lending counterparty lends securities for a fee against a guarantee in the form of financial instruments or cash given by its clients or counterparties.

Repos/reverse repos are generally motivated by the need to borrow or lend cash in a secure way. This practice consists of selling/buying financial instruments against cash, while agreeing in advance to buy/sell back the financial instruments at a predetermined price on a specific future date.

This disclosure aims to improve the transparency of securities financing transactions (SFTs) and TRS.

Please note that:

- as of August 31, 2017, no buy-sell back or sell-buy back transactions were in place;
- all OTC derivative transactions entered under an ISDA Master agreement are netted together for collateral purposes; therefore, any collateral disclosures provided hereinafter are in respect of all OTC derivative transactions entered into by the sub-funds under an ISDA Master agreement, not just total return swaps.

1. Global Data:

1.1 Amount of securities on loan as a proportion of total lendable assets

As of August 31, 2017, the amount of ongoing securities lending transactions as a proportion of the total lendable assets is:

Sub-funds	% of Lendable Assets (*)
Fideuram Fund Euro Short Term	1.10 %
Fideuram Fund Euro Bond Low Risk	48.19 %
Fideuram Fund Euro Bond Medium Risk	41.46 %
Fideuram Fund Euro Bond Long Risk	12.17 %
Fideuram Fund Bond Global High Yield	5.71 %
Fideuram Fund Equity Italy	0.02 %
Fideuram Fund Euro Corporate Bond	4.42 %
Fideuram Fund Equity USA	1.03 %
Fideuram Fund Equity Japan	0.10 %
Fideuram Fund Bond Global Emerging Markets	19.75 %
Fideuram Fund Equity Pacific Ex Japan	0.22 %
Fideuram Fund Equity Global Emerging Markets	1.31 %
Fideuram Fund Euro Defensive Bond	18.95 %
Fideuram Fund Inflation Linked	21.55 %

(*) Lendable Assets to be understood as total market value of securities in the portfolio at the reporting date (excluding investment fund).

1.2 Amount of assets engaged by type of SFT

1.2.1 Amount of assets engaged / Securities on loan as an absolute amount and as a proportion of the Total Net Assets

As of August 31, 2017, the securities on loan as an absolute amount and as a proportion of the Total Net Assets are as follows:

Sub-funds	Amount in EUR (*)	% of Net Assets
Fideuram Fund Euro Short Term	1,117,146	1.01 %
Fideuram Fund Euro Bond Low Risk	91,071,101	47.69 %
Fideuram Fund Euro Bond Medium Risk	73,301,258	40.93 %
Fideuram Fund Euro Bond Long Risk	3,185,845	12.07 %
Fideuram Fund Bond Global High Yield	1,196,722	5.13 %
Fideuram Fund Equity Italy	2,174	0.02 %
Fideuram Fund Euro Corporate Bond	4,011,222	4.22 %
Fideuram Fund Equity USA	3,089,977	0.99 %

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Amount in EUR (*)	% of Net Assets
Fideuram Fund Equity Japan	50,439	0.10 %
Fideuram Fund Bond Global Emerging Markets	5,291,309	19.23 %
Fideuram Fund Equity Pacific Ex Japan	67,897	0.21 %
Fideuram Fund Equity Global Emerging Markets	1,221,044	1.26 %
Fideuram Fund Euro Defensive Bond	18,686,439	18.62 %
Fideuram Fund Inflation Linked	5,103,432	21.25 %

(*) Total market value of securities on loan at the reporting date.

1.2.2 Amount of assets engaged / Repurchase agreement transactions

As of August 31, 2017, the assets engaged in repurchase agreement transactions as an absolute amount and as a proportion of the Total Net Assets are as follows:

Sub-fund	Amount in EUR (*)	% of Net Assets
Fideuram Fund Bond US Plus	913,660	2.36 %

(*) Market value of the securities sold to the counterparties of the repo transactions at the reporting date.

1.2.3 Amount of assets engaged / Reverse repurchase agreement transactions

As of August 31, 2017, the assets engaged in reverse repurchase agreement transactions as an absolute amount and as a proportion of the Total Net Assets are as follows:

Sub-fund	Amount in EUR (*)	% of Net Assets
Fideuram Fund Bond US Plus	925,225	2.38 %

(*) Value of the cash paid to the counterparties of reverse repo transactions at the reporting date.

1.2.4 Amount of assets engaged / Total Return Swap

As of August 31, 2017, the assets engaged in Total Return Swap expressed as an absolute amount and as a proportion of the Total Net Asset are as follows:

Sub-fund	Amount in EUR (*)	% of Net Assets
Fideuram Fund Commodities	3,889,940	1.96 %

(*) Sum of absolute market value of each TRS contract open at the reporting date.

2 Concentration Data:

2.1 Top 10 issuers for non-cash collateral received (for all SFTs)

As of August 31, 2017, the top 10 issuers for non-cash collateral received are described in the following table:

Sub-funds	Collateral ID or issuers	Amount in EUR (*)
Fideuram Fund Euro Short Term	BUONI POLIENNALI DEL TES	168,306
	FRENCH DISCOUNT T-BILL	83,590
	SINGAPORE GOVERNMENT	76,999
	JAPAN GOVT CPI LINKED	76,998
	AAREAL BANK AG	61,572
	JAPAN (10 YEAR ISSUE)	59,855
	EUROPEAN INVESTMENT BANK	49,653
	DEUT PFANDBRIEFBANK AG	46,674
	BAWAG P.S.K.	40,687
	KFW	36,668
Fideuram Fund Euro Bond Low Risk	BUONI POLIENNALI DEL TES	13,710,514
	FRENCH DISCOUNT T-BILL	6,809,351
	SINGAPORE GOVERNMENT	6,272,448
	JAPAN GOVT CPI LINKED	6,272,364
	AAREAL BANK AG	5,015,725
	JAPAN (10 YEAR ISSUE)	4,875,878
	EUROPEAN INVESTMENT BANK	4,044,791
	DEUT PFANDBRIEFBANK AG	3,802,164
	BAWAG P.S.K.	3,314,438
	KFW	2,987,068

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Collateral ID or issuers	Amount in EUR (*)
Fideuram Fund Euro Bond Medium Risk	BUONI POLIENNALI DEL TES	11,030,976
	FRENCH DISCOUNT T-BILL	5,478,554
	SINGAPORE GOVERNMENT	5,046,581
	JAPAN GOVT CPI LINKED	5,046,514
	AAREAL BANK AG	4,035,468
	JAPAN (10 YEAR ISSUE)	3,922,952
	EUROPEAN INVESTMENT BANK	3,254,290
	DEUT PFANDBRIEFBANK AG	3,059,082
	BAWAG P.S.K.	2,666,675
KFW	2,403,285	
Fideuram Fund Euro Bond Long Risk	BUONI POLIENNALI DEL TES	373,818
	REPUBLIC OF AUSTRIA	358,999
	FRENCH DISCOUNT T-BILL	185,657
	SINGAPORE GOVERNMENT	171,019
	JAPAN GOVT CPI LINKED	171,016
	AAREAL BANK AG	136,754
	JAPAN (10 YEAR ISSUE)	132,941
	NETHERLANDS GOVERNMENT	122,160
	FRANCE (GOVT OF)	120,202
EUROPEAN INVESTMENT BANK	110,281	
Fideuram Fund Bond Global High Yield	BUONI POLIENNALI DEL TES	174,833
	FRENCH DISCOUNT T-BILL	86,831
	SINGAPORE GOVERNMENT	79,985
	JAPAN GOVT CPI LINKED	79,984
	AAREAL BANK AG	63,959
	JAPAN (10 YEAR ISSUE)	62,176
	EUROPEAN INVESTMENT BANK	51,578
	DEUT PFANDBRIEFBANK AG	48,484
	BAWAG P.S.K.	42,265
KFW	38,090	
Fideuram Fund Equity Italy	FRANCE (GOVT OF)	3,412
Fideuram Fund Euro Corporate Bond	BUONI POLIENNALI DEL TES	514,725
	REPUBLIC OF AUSTRIA	300,740
	FRENCH DISCOUNT T-BILL	255,639
	SINGAPORE GOVERNMENT	235,483
	JAPAN GOVT CPI LINKED	235,479
	AAREAL BANK AG	188,302
	JAPAN (10 YEAR ISSUE)	183,052
	EUROPEAN INVESTMENT BANK	151,851
	DEUT PFANDBRIEFBANK AG	142,742
NETHERLANDS GOVERNMENT	142,706	
Fideuram Fund Equity USA	US TREASURY N/B	1,975,555
	FRANCE (GOVT OF)	299,492
	BELGIUM KINGDOM	299,139
	NETHERLANDS GOVERNMENT	298,948
	BUNDESREPUB. DEUTSCHLAND	292,982
	TSY 1 1/4% 2032 I/L GILT	170,451
	TSY 2 1/2% 2024 I/L STOCK	124,535
UK TSY 1 1/2% 2047	474	
Fideuram Fund Equity Japan	US TREASURY N/B	57,048
Fideuram Fund Bond Global Emerging Markets	BUONI POLIENNALI DEL TES	762,195
	FRENCH DISCOUNT T-BILL	378,545
	SINGAPORE GOVERNMENT	348,698
	JAPAN GOVT CPI LINKED	348,693
	AAREAL BANK AG	278,834
	JAPAN (10 YEAR ISSUE)	271,060
	EUROPEAN INVESTMENT BANK	224,858
	DEUT PFANDBRIEFBANK AG	211,370
	BAWAG P.S.K.	184,256
NETHERLANDS GOVERNMENT	166,835	

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Collateral ID or issuers	Amount in EUR (*)
Fideuram Fund Equity Pacific Ex Japan	UK TSY 4 3/4% 2020	14,402
	BELGIUM KINGDOM	14,399
	NETHERLANDS GOVERNMENT	14,391
	FRANCE (GOVT OF)	14,293
	US TREASURY N/B	9,338
	BUNDESREPUB. DEUTSCHLAND	8,842
Fideuram Fund Equity Global Emerging Markets	BELGIUM KINGDOM	254,463
	NETHERLANDS GOVERNMENT	253,970
	FRANCE (GOVT OF)	253,780
	TSY 2 1/2% 2024/I/L STOCK	131,820
	BUNDESSCHATZANWEISUNGEN	125,666
	BUNDESREPUB. DEUTSCHLAND	90,468
	TSY 1 1/4% 2032 I/L GILT	77,243
	US TREASURY N/B	59,273
	TREASURY BILL	43,649
	TSY 0 1/8% 2044 I/L GILT	42,260
Fideuram Fund Euro Defensive Bond	BUONI POLIENNALI DEL TES	2,814,207
	FRENCH DISCOUNT T-BILL	1,397,681
	SINGAPORE GOVERNMENT	1,287,477
	JAPAN GOVT CPI LINKED	1,287,460
	AAREAL BANK AG	1,029,523
	JAPAN (10 YEAR ISSUE)	1,000,818
	EUROPEAN INVESTMENT BANK	830,230
	DEUT PFANDBRIEFBANK AG	780,429
	BAWAG P.S.K.	680,318
	KFW	613,123
Fideuram Fund Inflation Linked	BUONI POLIENNALI DEL TES	767,331
	FRENCH DISCOUNT T-BILL	381,096
	SINGAPORE GOVERNMENT	351,048
	JAPAN GOVT CPI LINKED	351,043
	AAREAL BANK AG	280,713
	JAPAN (10 YEAR ISSUE)	272,886
	EUROPEAN INVESTMENT BANK	226,373
	DEUT PFANDBRIEFBANK AG	212,794
	BAWAG P.S.K.	185,498
	KFW	167,176

(*) Non-cash collateral Market Value at the reporting date.

2.2 Top 10 counterparties per type of SFTs

2.2.1 Top 10 counterparties / Securities on loan

As of August 31, 2017, the partners of the securities lending transactions were as follows:

Sub-funds	Partner	Amount in EUR (*)
Fideuram Fund Euro Short Term	Clearstream Banking S.A.	1,117,146
Fideuram Fund Euro Bond Low Risk	Clearstream Banking S.A.	91,071,101
Fideuram Fund Euro Bond Medium Risk	Clearstream Banking S.A.	73,301,258
Fideuram Fund Euro Bond Long Risk	Clearstream Banking S.A.	3,185,845
Fideuram Fund Bond Global High Yield	Clearstream Banking S.A.	1,196,722
Fideuram Fund Equity Italy	Goldman Sachs International Bank	2,174
Fideuram Fund Euro Corporate Bond	Clearstream Banking S.A.	4,011,222
Fideuram Fund Equity USA	Goldman Sachs International Bank	3,089,977
Fideuram Fund Equity Japan	Goldman Sachs International Bank	50,439
Fideuram Fund Bond Global Emerging Markets	Clearstream Banking S.A.	5,291,309
Fideuram Fund Equity Pacific Ex Japan	Goldman Sachs International Bank	67,897
Fideuram Fund Equity Global Emerging Markets	Goldman Sachs International Bank	1,221,044
Fideuram Fund Euro Defensive Bond	Clearstream Banking S.A.	18,686,439
Fideuram Fund Inflation Linked	Clearstream Banking S.A.	5,103,432

(*) Total market value of securities lent at the reporting date.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

2.2.2 Top 10 counterparties / Repurchase agreement transactions

As of August 31, 2017, the counterparties of the repurchase agreement transactions are as follows:

Sub-fund	Counterparty	Amount in EUR (*)
Fideuram Fund Bond US Plus	RBS SECURITIES	692,189
	STANDARD CHARTERED BANK	221,471

(*) Market value of the securities sold to the counterparties of the repo transactions at the reporting date.

2.2.3 Top 10 counterparties / Reverse repurchase agreement transactions

As of August 31, 2017, the counterparties of the reverse repurchase agreement transactions are as follows:

Sub-fund	Counterparty	Amount in EUR (*)
Fideuram Fund Bond US Plus	BARCLAYS CAPITAL	925,225

(*) Value of the cash paid to the counterparties of reverse repo transactions at the reporting date.

2.2.4 Top 10 counterparties / Total Return Swaps

As of August 31, 2017, the counterparties of the Total Return Swap are as follows:

Sub-fund	Counterparty	Amount in EUR (*)
Fideuram Fund Commodities	Citibank	1,637,082
	UBS	1,250,742
	Goldman Sachs	1,002,116

(*) Sum of absolute market value of each TRS contract open at the reporting date.

3 Aggregate transaction data for each SFTs

3.1 Type and quality of collateral

3.1.1 Type and quality of collateral received / Securities on loan

As of August 31, 2017, the type of the collateral received is as follows:

Sub-funds	Type	Amount in EUR (*)
Fideuram Fund Euro Short Term	Bonds	1,200,058
Fideuram Fund Euro Bond Low Risk	Bonds	97,758,818
Fideuram Fund Euro Bond Medium Risk	Bonds	78,653,157
Fideuram Fund Euro Bond Long Risk	Bonds	3,498,428
Fideuram Fund Bond Global High Yield	Bonds	1,287,010
Fideuram Fund Equity Italy	Bonds	3,412
Fideuram Fund Euro Corporate Bond	Bonds	4,367,942
Fideuram Fund Equity USA	Bonds	3,461,576
Fideuram Fund Equity Japan	Bonds	57,048
Fideuram Fund Bond Global Emerging Markets	Bonds	5,684,456
Fideuram Fund Equity Pacific Ex Japan	Bonds	75,665
Fideuram Fund Equity Global Emerging Markets	Bonds	1,332,902
Fideuram Fund Euro Defensive Bond	Bonds	20,065,885
Fideuram Fund Inflation Linked	Bonds	5,471,228

(*) Collateral Market Value at the reporting date.

As regards the quality of Collateral, the Fund only accepts very high quality collateral. For more information about acceptable collateral please refer to specific sections of the prospectus including but not limited to the information on liquidity, issuer credit quality, maturity and haircuts.

Collateral must at all times meet with the following criteria:

- a) Liquidity: Collateral must be sufficiently liquid in order that it can be sold quickly at a robust price that is close to its pre-sale valuation.
- b) Valuation: Collateral must be capable of being valued on at least a daily basis and must be marked to market daily.
- c) Issuer credit quality: The Company will ordinarily only accept very high quality collateral.
- d) Correlation – the collateral will be issued by an entity that is independent from the counterparty and is expected not to display a high correlation with the performance of the counterparty.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

- e) Collateral diversification (asset concentration) – collateral should be sufficiently diversified in terms of country, markets and issuers. The criterion of sufficient diversification with respect to issuer concentration is considered to be respected if the sub-fund receives from a counterparty of efficient portfolio management and over-the-counter financial derivative transactions a basket of collateral with a maximum exposure to a given issuer of 20% of the sub-fund's net asset value. When a sub-fund is exposed to different counterparties, the different baskets of collateral should be aggregated to calculate the 20% limit of exposure to a single issuer. By way of derogation from this sub-paragraph, a sub-fund may be fully collateralized in different transferable securities and money market instruments issued or guaranteed by an EU Member State, one or more of its local authorities, a third country or a public international body to which one or more EU Member States belong. Such a sub-fund should receive securities from at least six different issues, but securities from any single issue should not account for more than 30% of the sub-fund's net asset value.
- f) Safe-keeping: Collateral must be transferred to the Custodian or its agents.
- g) Enforceable: Collateral must be immediately available to the Company without recourse to the counterparty, in the event of a default of the latter.
- h) Non-Cash collateral:
- cannot be sold, pledged or re-invested;
 - must be issued by an entity independent of the counterparty; and
 - must be diversified to avoid concentration risk in one issue, sector or country.

3.1.2 Type and quality of collateral received / Repurchase agreement transactions

As of August 31, 2017, the type of the collateral received is as follows:

Sub-fund	Type	Amount in EUR (*)
Fideuram Fund Bond US Plus	Cash	(901,884)

(*) Value of the cash received from the counterparties of the repo transactions at the reporting date.

3.1.3 Type and quality of collateral received / Reverse repurchase agreement transactions

As of August 31, 2017, the type of the collateral received is as follows:

Sub-fund	Type	Amount in EUR (*)
Fideuram Fund Bond US Plus	Bonds	948,687

(*) Market value of the securities received from the counterparties of the reverse repo transactions at the reporting date.

3.1.4 Type and quality of collateral received / Total Return Swap

As of August 31, 2017, the type of the collateral received in relation to Total Return Swap transactions is as follows:

Sub-fund	Type	Amount in EUR (*)
Fideuram Fund Commodities	Cash	786,099

(*) Collateral Market Value at the reporting date.

3.2 Maturity tenor of non-cash collateral received

3.2.1 Maturity tenor of non-cash collateral received / Securities on loan

As of August 31, 2017, the maturity tenor of the non-cash collateral received is as follows:

Sub-funds	Residual maturity	Amount in EUR (*)
Fideuram Fund Euro Short Term	91 to 365 days	138,660
	More than 365 days	1,061,398
Fideuram Fund Euro Bond Low Risk	91 to 365 days	11,295,514
	More than 365 days	86,463,304
Fideuram Fund Euro Bond Medium Risk	91 to 365 days	9,087,956
	More than 365 days	69,565,201
Fideuram Fund Euro Bond Long Risk	91 to 365 days	438,073
	More than 365 days	3,060,355
Fideuram Fund Bond Global High Yield	91 to 365 days	150,349
	More than 365 days	1,136,661
Fideuram Fund Equity Italy	91 to 365 days	3,412
Fideuram Fund Euro Corporate Bond	91 to 365 days	533,048
	More than 365 days	3,834,894
Fideuram Fund Equity USA	91 to 365 days	174,580
	More than 365 days	3,286,996

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Residual maturity	Amount in EUR (*)
Fideuram Fund Equity Japan	More than 365 days	57,048
Fideuram Fund Bond Global Emerging Markets	91 to 365 days	666,961
	More than 365 days	5,017,495
Fideuram Fund Equity Pacific Ex Japan	More than 365 days	75,665
Fideuram Fund Equity Global Emerging Markets	91 to 365 days	122,712
	More than 365 days	1,210,191
Fideuram Fund Euro Defensive Bond	91 to 365 days	2,318,507
	More than 365 days	17,747,378
Fideuram Fund Inflation Linked	91 to 365 days	632,171
	More than 365 days	4,839,056

(*) Collateral Market Value at the reporting date.

3.2.2 Maturity tenor of non-cash collateral received / Reverse repurchase agreement transactions

As of August 31, 2017, the maturity tenor of the non-cash collateral received is as follows:

Sub-funds	Residual maturity	Amount in EUR (*)
Fideuram Fund Bond US Plus	1 day	948,687

(*) Market value of the securities received from the counterparties of the reverse repo transactions at the reporting date.

3.2.3 Maturity tenor of non-cash collateral received / Total Return Swap

As of August 31, 2017, non-cash collateral wasn't received in relation to Total Return Swap.

3.3 Currency of collateral

3.3.1 Currency of collateral received / Securities on loan

As of August 31, 2017, the currency of the collateral received is as follows:

Sub-funds	Currency	Amount in EUR (*)
Fideuram Fund Euro Short Term	CHF	27,758
	EUR	640,411
	GBP	11,944
	JPY	194,601
	SGD	76,999
	USD	248,345
Fideuram Fund Euro Bond Low Risk	CHF	2,261,188
	EUR	52,168,977
	GBP	973,015
	JPY	15,852,558
	SGD	6,272,448
	USD	20,230,632
Fideuram Fund Euro Bond Medium Risk	CHF	1,819,269
	EUR	41,973,244
	GBP	782,852
	JPY	12,754,387
	SGD	5,046,581
	USD	16,276,824
Fideuram Fund Euro Bond Long Risk	CHF	61,651
	EUR	2,255,419
	GBP	26,529
	JPY	432,221
	SGD	171,019
	USD	551,589
Fideuram Fund Bond Global High Yield	CHF	28,834
	EUR	705,660
	GBP	12,408
	JPY	202,148
	SGD	79,985
	USD	257,976

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Currency	Amount in EUR (*)
Fideuram Fund Equity Italy	EUR	3,412
Fideuram Fund Euro Corporate Bond	CHF	84,890
	EUR	2,656,391
	GBP	36,529
	JPY	595,143
	SGD	235,483
	USD	759,506
Fideuram Fund Equity USA	EUR	1,190,561
	GBP	295,459
	USD	1,975,555
Fideuram Fund Equity Japan	USD	57,048
Fideuram Fund Bond Global Emerging Markets	CHF	125,704
	EUR	3,150,026
	GBP	54,092
	JPY	881,275
	SGD	348,698
	USD	1,124,661
Fideuram Fund Equity Pacific Ex Japan	EUR	51,924
	GBP	14,402
	USD	9,338
Fideuram Fund Equity Global Emerging Markets	EUR	978,348
	GBP	251,633
	USD	102,922
Fideuram Fund Euro Defensive Bond	CHF	464,129
	EUR	10,708,156
	GBP	199,720
	JPY	3,253,881
	SGD	1,287,477
	USD	4,152,521
Fideuram Fund Inflation Linked	CHF	126,551
	EUR	2,919,720
	GBP	54,456
	JPY	887,214
	SGD	351,048
	USD	1,132,240

(*) Collateral Market Value at the reporting date.

3.3.2 Currency of collateral received / Repurchase agreement transactions

As of August 31, 2017, the currency of the collateral received for the repurchase agreement transactions is as follows:

Sub-fund	Currency	Amount in EUR (*)
Fideuram Fund Bond US Plus	USD	901,884

(*) Value of the cash received from the counterparties of the repo transactions at the reporting date.

3.3.3 Currency of collateral received / Reverse repurchase agreement transactions

As of August 31, 2017, the currency of the collateral received for the reverse repurchase agreement transactions is as follows:

Sub-fund	Currency	Amount in EUR (*)
Fideuram Fund Bond US Plus	USD	948,687

(*) Market value of the securities received from the counterparties of the reverse repo transactions at the reporting date.

3.3.4 Currency of collateral received / Total Return Swap

As of August 31, 2017, the currency of the collateral received in relation to Total Return Swap transactions is as follows:

Sub-fund	Currency	Amount in EUR (*)
Fideuram Fund Commodities	EUR	786,099

(*) Collateral Market Value at the reporting date.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

3.4 Maturity tenor of SFTs, by type of SFT

3.4.1 Maturity tenor of SFTs / Securities on loan

Securities lending transaction are open transactions and securities on loan are callable at any time.

3.4.2 Maturity tenor of SFTs / Repurchase agreement transactions

As of August 31, 2017, the maturity tenor of the repurchase agreement transactions is as follows:

Sub-fund	Residual maturity	Amount in EUR (*)
Fideuram Fund Bond US Plus	8 to 30 days	913,660

(*) Market value of the securities sold to the counterparties of the repo transactions at the reporting date.

3.4.3 Maturity tenor of SFTs / Reverse repurchase agreement transactions

As of August 31, 2017, the maturity tenor of the reverse repurchase agreement transactions is as follows:

Sub-fund	Residual Maturity	Amount in EUR (*)
Fideuram Fund Bond US Plus	1 day	925,225

(*) Value of the cash paid to the counterparties of reverse repo transactions at the reporting date.

3.4.4 Maturity tenor of SFTs / Total Return Swaps

As of August 31, 2017, the maturity tenor of the Total Return Swap is as follows:

Sub-fund	Residual maturity	Amount in EUR (*)
Fideuram Fund Commodities	8 to 30 days	2,887,824
	91 to 365 days	1,002,116

(*) Sum of absolute market value of each TRS contract open at the reporting date.

3.5 Country in which counterparties are established

3.5.1 Country in which counterparties are established / Securities on loan

As of August 31, 2017, the countries in which the securities lending partners are established are:

Sub-funds	Country	Amount in EUR (*)
Fideuram Fund Euro Short Term	Luxembourg	1,117,146
Fideuram Fund Euro Bond Low Risk	Luxembourg	91,071,101
Fideuram Fund Euro Bond Medium Risk	Luxembourg	73,301,258
Fideuram Fund Euro Bond Long Risk	Luxembourg	3,185,845
Fideuram Fund Bond Global High Yield	Luxembourg	1,196,722
Fideuram Fund Equity Italy	United Kingdom	2,174
Fideuram Fund Euro Corporate Bond	Luxembourg	4,011,222
Fideuram Fund Equity USA	United Kingdom	3,089,977
Fideuram Fund Equity Japan	United Kingdom	50,439
Fideuram Fund Bond Global Emerging Markets	Luxembourg	5,291,309
Fideuram Fund Equity Pacific Ex Japan	United Kingdom	67,897
Fideuram Fund Equity Global Emerging Markets	United Kingdom	1,221,044
Fideuram Fund Euro Defensive Bond	Luxembourg	18,686,439
Fideuram Fund Inflation Linked	Luxembourg	5,103,432

(*) Total market value of the securities on loan at the reporting date.

3.5.2 Country in which counterparties are established / Repurchase agreement transactions

As of August 31, 2017, the countries in which the counterparties are established are:

Sub-fund	Country	Amount in EUR (*)
Fideuram Fund Bond US Plus	United Kingdom	221,471
	USA	692,189

(*) Market value of the securities sold to the counterparties of the repo transactions at the reporting date.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

3.5.3 Country in which counterparties are established / Reverse Repurchase agreement transactions

As of August 31, 2017, the countries in which the counterparties are established are:

Sub-fund	Country	Amount in EUR (*)
Fideuram Fund Bond US Plus	USA	925,225

(*) Value of the cash paid to the counterparties of reverse repo transactions at the reporting date.

3.5.4 Country in which counterparties are established / Total Return Swaps

As of August 31, 2017, the countries in which the counterparties are established are:

Sub-fund	Country	Amount in EUR (*)
Fideuram Fund Commodities	United Kingdom	3,889,940

(*) Sum of absolute market value of each TRS contract open at the reporting date.

4 Data on reuse of collateral

4.1.1 Non-cash Collateral received

Non-cash collateral received cannot be sold, pledged, re-invested or re-hypothecated.

4.1.2 Cash collateral reinvestment returns to the collective investment undertaking

Cash collateral, can only be:

- deposited with entities as provided by the law,
- invested in high-quality government bonds,
- used for the purpose of reverse repurchase transactions provided the transactions are with credit institutions subject to prudential supervision and the Fund is able to recall at any time the full amount of cash on accrued basis,
- invested in short-term money market funds as defined in ESMA's Guidelines on a Common Definition of European Money Market Funds.

As of August 31, 2017, the average cash collateral reinvestment return was -0.356% for the collateral in EUR and 0.835% for the collateral in USD.

5 Safekeeping of collateral received by the collective investment undertaking as part of SFTs and Total Return Swaps

5.1 Securities on loan

As of August 31, 2017, collateral received in relation to securities lending transactions was deposited at the following institutions:

Sub-funds	Custodian	Amount in EUR (*)
Fideuram Fund Euro Short Term	Clearstream International S.A.	1,200,058
Fideuram Fund Euro Bond Low Risk	Clearstream International S.A.	97,758,818
Fideuram Fund Euro Bond Medium Risk	Clearstream International S.A.	78,653,157
Fideuram Fund Euro Bond Long Risk	Clearstream International S.A.	3,498,428
Fideuram Fund Bond Global High Yield	Clearstream International S.A.	1,287,010
Fideuram Fund Equity Italy	The Bank of New York Mellon, London Branch	3,412
Fideuram Fund Euro Corporate Bond	Clearstream International S.A.	4,367,942
Fideuram Fund Equity USA	The Bank of New York Mellon, London Branch	3,461,576
Fideuram Fund Equity Japan	The Bank of New York Mellon, London Branch	57,048
Fideuram Fund Bond Global Emerging Markets	Clearstream International S.A.	5,684,456
Fideuram Fund Equity Pacific Ex Japan	The Bank of New York Mellon, London Branch	75,665
Fideuram Fund Equity Global Emerging Markets	The Bank of New York Mellon, London Branch	1,332,902
Fideuram Fund Euro Defensive Bond	Clearstream International S.A.	20,065,885
Fideuram Fund Inflation Linked	Clearstream International S.A.	5,471,228

(*) Collateral Market Value at the reporting date.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

5.2 Repurchase agreement transactions

As of August 31, 2017, collateral received in relation to repurchase agreements transactions was deposited at the following institutions:

Sub-fund	Custodian	Amount in EUR (*)
Fideuram Fund Bond US Plus	State Street Bank Luxembourg	901,884

(*) Value of the cash received from the counterparties of the repo transactions at the reporting date.

5.3 Reverse repurchase agreement transactions

As of August 31, 2017, collateral received in relation to reverse repurchase agreements transactions was deposited at the following institutions:

Sub-fund	Custodian	Amount in EUR (*)
Fideuram Fund Bond US Plus	State Street Bank Luxembourg	948,687

(*) Market value of the securities received from the counterparties of the reverse repo transactions at the reporting date.

5.4 Total Return Swap

As of August 31, 2017, collateral received in relation to Total Return Swap transactions was deposited at the following institution:

Sub-fund	Custodian	Amount in EUR (*)
Fideuram Fund Commodities	Fideuram Bank Luxembourg	786,099

(*) Collateral Market Value at the reporting date.

6 Safekeeping of collateral granted by the collective investment undertaking as part of SFTs and Total Return Swaps:

6.1 Securities on loan

As of August 31, 2017, no collateral was granted in relation to the securities on loan.

6.2 Repurchase agreement transactions

As of August 31, 2017, in relation to repurchase agreement transactions, the collateral was granted to the following institutions:

Sub-fund	Custodian	Amount in EUR (*)
Fideuram Fund Bond US Plus	RBS SECURITIES	692,189
	STANDARD CHARTERED BANK	221,471

(*) Market value of the securities sold to the counterparties of the repo transactions at the reporting date.

6.3 Reverse repurchase agreement transactions

As of August 31, 2017, in relation to reverse repurchase agreement transactions, the collateral was received to the following institutions:

Sub-fund	Custodian	Amount in EUR (*)
Fideuram Fund Bond US Plus	BARCLAYS CAPITAL	925,225

(*) Value of the cash paid to the counterparties of reverse repo transactions at the reporting date.

6.4 Total Return Swap

As of August 31, 2017, in relation to Total Return Swap, the collateral was granted to the following institutions:

Sub-fund	Custodian	Amount in EUR (*)
Fideuram Fund Commodities	Goldman Sachs	360,000

(*) Collateral Market Value at the reporting date.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

7 Data on income and cost for each type of SFTs and OTC Swaps

7.1 Securities on loan

The data concerning the return and cost of the securities lending are included in the Note 8 of the Annual Financial Statements. In particular, 70% of the gross income is going to the Fund and the remaining 30% is going to the securities lending Agent (Fideuram Bank Luxembourg).

7.2 Repurchase agreement transactions and reverse repurchase agreement transaction

For the financial period ended August 31, 2017, income and cost arising from repurchase agreement transactions and reverse repurchase agreement transactions are described in the following table:

Sub-fund	Cost	Income	Return	% of Avg Net Assets
Fideuram Fund Bond US Plus	(7,084)	0	(7,084)	(0.02 %)

7.3 Total return swaps

For the financial period ended August 31, 2017, income and cost arising from OTC derivatives transactions are described in the following table:

Sub-fund	Unrealized	Realized	Return	% of Avg Net Assets
Fideuram Fund Commodities	3,516,730	(6,017,898)	(2,501,168)	(1.29 %)

The breakdown of the OTC derivatives income and cost per instrument type is not available.

The figures disclosed above are the sum of all the types of SWAP (IRS, TRS, etc.). The details of each swap transactions are available in the "Commitments on swap contracts" of the "Annual Report and audited financial Statements" and at the Note 2. j) of the "Notes to the Financial Statements".

FIDEURAM FUND

RELEVANT ADDRESSES

Management Company:

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Grand Duchy of Luxembourg

Administrative Agent, Registrar and Transfer Agent:

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Grand Duchy of Luxembourg

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