

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund.

You are advised to read it so you can make an informed decision about whether to invest.

Fideuram Fund Euro Short Term

Sub-Fund of Fideuram Fund (ISIN LU0096625966)

Management Company: Fideuram Asset Management (Ireland) dac, Intesa Sanpaolo banking group

OBJECTIVES AND INVESTMENT POLICY

The Sub-Fund, expressed in Euro, aims at providing stable returns by investing primarily in investment grade short term securities issued by government and/or non-governmental entities with flexible approach.

The average portfolio duration of this Sub-Fund will not exceed four years. For the purpose of the Sub-Fund, debt securities will not have a residual maturity exceeding seven years.

The positioning of the Sub-Fund in terms of duration and credit sensitivity would fluctuate, over the cycle, between two strategies: the low risk strategy, which is more defensive, and the neutral strategy, with longer maturities, higher interest rate and credit risks sensitivity.

The securities may include, but are not limited to, corporate debt securities, bonds, fixed and floating rate securities.

The Sub-Fund may residually invest in securities denominated in currencies other than the EURO and securities issued by entities domiciled in emerging market countries.

The currency exposure will be hedged back into EURO.

The Sub-Fund may also hold deposits. Moreover the Sub-Fund may invest in money market instruments up to 10% of its net assets.

The Sub-Fund may use financial derivative instruments not only for the purpose of risk hedging but also for efficient management and for investment purposes.

This Sub-Fund is suitable for investors who search short-term investments.

The Sub-Fund has no benchmark. The Sub-fund is actively managed.

The Sub-Fund does not fall within the scope of Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds.

This is a capitalization Sub-Fund. You may request to redeem the units held at any moment, by sending a request on any bank business day to the Management Company.

RISK AND REWARD PROFILE

Lower risk
Potential lower
reward



Higher risk
Potential higher
reward

- This Sub-Fund is classified in the risk and reward category 2 because the investments' value shows low fluctuations, both positive and negative.
- The historical data such as is used to calculate the synthetic risk and reward indicator may not be a reliable indication for the future risk profile of the Sub-Fund.
- The risk and reward category shown is not guaranteed to remain unchanged and the categorization of the Sub-Fund may shift over time.

- Even the lowest risk category does not mean a risk-free investment.

THE SYNTHETIC RISK AND REWARD INDICATOR DOES NOT ADEQUATELY CAPTURE THE FOLLOWING RISKS:

- **Credit risk:** The Sub-Fund invests in securities whose credit rating may get worse, increasing the risk that the issuer is unable to fulfil its commitments with a negative impact on the securities' price.

CHARGES

These fees and charges are used to pay the costs of running the Sub-Fund, including the costs of marketing and selling. They reduce the potential growth of your investment.

One-off charges taken before or after the investment

Entry fee	3.80 %
Exit fee	0.00 %

Maximum percentage that can be withdrawn from your capital before it will be invested or before the return is distributed.

Charges taken from the Sub-Fund over a year

Ongoing charges	0.78 %
------------------------	--------

Charges taken from the Sub-Fund under certain specific conditions

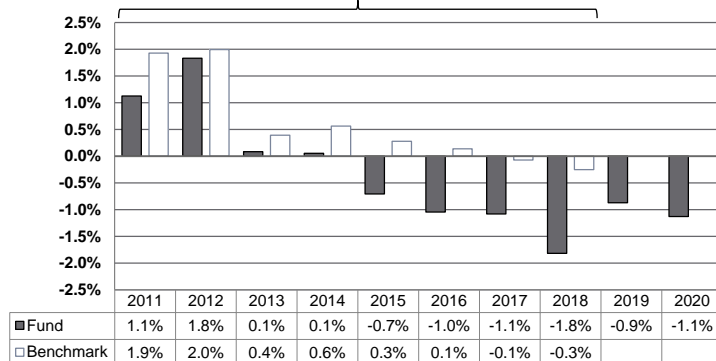
Performance fee	0.00 %
------------------------	--------

The **entry** and **exit fees** shown in the chart are maximum figures. In some cases you might pay less. You can find this out from your financial adviser or from the distributors. The switch fees differ from the entry fees. The **ongoing charges** figure is based on expenses for the year ending **31/12/2020**. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit fee paid by the Sub-Fund when buying or selling units in another fund.

For more information about charges and fees, including the information of the calculation criteria of the performance fees, please see section "Charges" of the Fund's Prospectus, available on the website www.fideuramireland.ie.

PAST RESULTS

The results shown in this period were achieved under circumstances that no longer apply.



Past performance is not a reliable guide to future performance.

Date of setting up of the Fund: March 30th, 1999.

Launch date of the Sub-Fund: May 27th, 1999.

The past performance of the Sub-Fund is calculated in Euro.

The past performance indicated herein takes into account all the costs and charges, with the exception of the entry, exit and switch charges.

PRACTICAL INFORMATION

This document contains the Key Investor Information on Fideuram Fund Euro Short Term.

Depository of the Fund: STATE STREET BANK INTERNATIONAL GmbH, Luxembourg Branch

Copies of the Fund's Prospectus and of the latest annual and half-yearly reports may be obtained free of charge at any moment at the registered office of the Management Company as well as at the offices of STATE STREET BANK INTERNATIONAL GmbH, Luxembourg Branch. Details of the remuneration policy, including the persons in charge of determining the fixed and variable remunerations of the staff, a description of the key remuneration elements and an overview of how remuneration is determined, is available on the website http://www.fideuramireland.ie/upload/File/pdf/Policy_FAMI/FAMI_Remuneration_Policy.pdf.

A paper copy of the summarised remuneration policy is available free of charge upon request.

For information on Reg. 2019/2088 ("SFDR"), please refer to the "Sustainability" section on the website www.fideuramireland.ie

The latest price of the unit is available every business day in Luxembourg at the office of the Depository and on the website www.fideuramireland.ie.

FIDEURAM ASSET MANAGEMENT (IRELAND) dac may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's Prospectus.

The Fund is subject to the Luxembourg tax legislation. Said legislation may have an impact on your personal tax position.

This Fund is divided into multiple sub-funds. The assets and liabilities of this Sub-Fund are separate from those of other sub-funds.

The units may only be subscribed under "UNI" contract with unique payments.

The financial rights of the investors in this Sub-Fund are totally distinct from those of the investors in other sub-funds. You may switch in any time the units of the Sub-Fund with units of other sub-funds. Information on the switching right procedures are set out in section "Switch of Units" of the Fund's Prospectus.

The Prospectus, the latest annual report and the half-yearly report are drawn up for the Fund as a whole indicated in the heading of the present document.