

### Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund.

You are advised to read it so you can make an informed decision about whether to invest.

# Fideuram Fund Bond US Plus

Sub-Fund of Fideuram Fund (ISIN LU0096627582)

Management Company: Fideuram Asset Management (Ireland) dac, Intesa Sanpaolo banking group

## OBJECTIVES AND INVESTMENT POLICY

The Sub-Fund, expressed in EURO, aims to prudently generate a total return through a combination of both income and capital growth. The Sub-Fund invests in a wide range of fixed income securities (which are loans that pay a fixed or variable rate of interest) issued by companies or governments from around the world. Securities will be traded in United States of America without consideration for their maturity date. Securities will mainly be priced in US Dollars but the Sub-Fund may also hold other currencies as well as securities that are priced in other currencies. The investment advisor will choose securities with varying repayment dates based on its expectations for interest rate and exchange rate changes. The Sub-Fund may invest in emerging markets, which in investment terms are those economies that are still developing.

The securities will mostly be "investment grade", as determined by international ratings agencies. Whilst potentially producing a lower level of income than "non-investment grade" securities, they are also considered to be of lower risk.

The Sub-Fund may use financial derivative instruments not only for the purpose of risk hedging but also for investment purposes.

For the attainment of its objective, the Sub-Fund's assets may be invested in mortgage backed securities (MBS), commercial

mortgage backed securities (CMBS), asset backed securities (ABS) and securities equivalent in nature to such securities. The benchmark of the Sub-Fund measuring the strategy of the Sub-Fund foresees an investment in such securities at around 35% of the net assets.

Investments in such securities carry the risk of default of the underlying collateral. The sub-fund may invest in contingent convertible bonds ("CoCos") up to 10% of its net assets.

The Sub-Fund's benchmark is the "Bloomberg Barclays US Aggregate Index" Total Return in USD Unhedged, converted in EUR.

The Sub-fund is actively managed and the degree of freedom allowed within the management of the sub-fund is significant.

The relative risk and positioning to the benchmark is monitored. To provide a disciplined management approach, risk limits are set to contain investment risk. This may impact the extent to which the composition of the portfolio and its performance deviates from that of the benchmark.

This is a capitalization Sub-Fund.

You may request to redeem the units held at any moment, by sending a request on any business day.

## RISK AND REWARD PROFILE

Lower risk  
Potential lower  
reward

Higher risk  
Potential higher  
reward



- This Sub-Fund is classified in the risk and reward category 4 because the investments' value can be subject to daily fluctuations, both positive and negative.
- The historical data such as is used to calculate the synthetic risk and reward indicator may not be a reliable indication for the future risk profile of the Sub-Fund.
- The risk and reward category shown is not guaranteed to remain unchanged and the categorization of the Sub-Fund may shift over time.
- Even the lowest risk category does not mean a risk-free investment.

### THE SYNTHETIC RISK AND REWARD INDICATOR DOES NOT ADEQUATELY CAPTURE THE FOLLOWING RISKS:

- **Credit risk:** The Sub-Fund invests in securities whose credit rating may get worse, increasing the risk that the issuer is unable to fulfil its commitments with a negative impact on the securities' price.
- **Developing market risk:** The Sub-Fund is exposed to securities highly sensitive to political and economic instability of developing countries such as civil conflicts, changes in

government policies and in taxation, currency fluctuations and other developments in the laws and regulations of countries in which investments may be made. Price changes may be higher than those in the markets of developed countries.

- **CoCo risk:** Investments in CoCos may expose the Sub-Fund to different risks, the main ones being: Conversion risk, Write down, Coupon Cancellation, Call extension risk, Capital structure inversion risk, Industry concentration risk (as described in the Prospectus).
- **Liquidity risk:** The Sub-Fund invests in markets that can be characterized by a reduced possibility to exchange securities without a negative impact on prices.
- **Counterparty risk:** The Sub-Fund invests into instruments, such as derivatives, by entering into contracts with financial counterparties, exposing itself to the risk that said intermediaries may generate financial damage to the fund itself by not fulfilling their obligations in the future.

## CHARGES

These fees and charges are used to pay the costs of running the Sub-Fund, including the costs of marketing and selling. They reduce the potential growth of your investment.

### One-off charges taken before or after the investment

<b>Entry fee</b>	3.80 %
<b>Exit fee</b>	0.00 %

Maximum percentage that can be withdrawn from your capital before it will be invested or before the return is distributed.

### Charges taken from the Sub-Fund over a year

<b>Ongoing charges</b>	1.63 %
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### Charges taken from the Sub-Fund under certain specific conditions

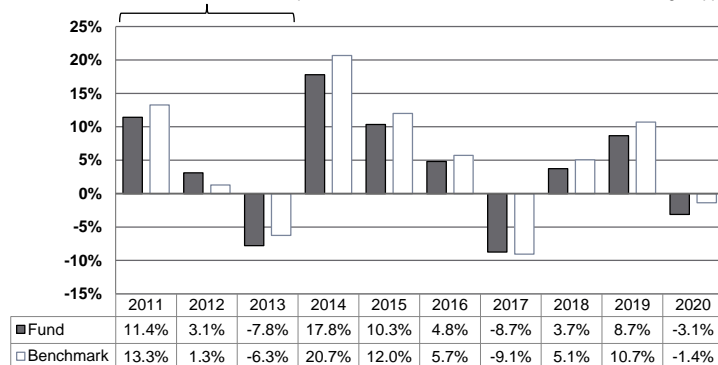
<b>Performance fee</b>	0.00 %
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The **entry** and **exit fees** shown in the chart are maximum figures. In some cases you might pay less. You can find this out from your financial adviser or from the distributors. The switch fees differ from the entry fees. The **ongoing charges** figure is based on expenses for the year ending **31/12/2020**. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit fee paid by the Sub-Fund when buying or selling units in another fund.

**For more information about charges and fees, including the information of the calculation criteria of the performance fees, please see section "Charges" of the Fund's Prospectus, available on the website [www.fideuramireland.ie](http://www.fideuramireland.ie).**

## PAST RESULTS

The results shown in this period were achieved under circumstances that no longer apply.



Past performance is not a reliable guide to future performance.

Date of setting up of the Fund: March 30th, 1999.

Launch date of the Sub-Fund: April 20th, 1999.

The past performance of the Sub-Fund is calculated in Euro.

The past performance indicated herein takes into account all the costs and charges, with the exception of the entry, exit and switch charges.

## PRACTICAL INFORMATION

This document contains the Key Investor Information on Fideuram Fund Bond US Plus.

Depository of the Fund: STATE STREET BANK INTERNATIONAL GmbH, Luxembourg Branch

Copies of the Fund's Prospectus and of the latest annual and half-yearly reports may be obtained free of charge at any moment at the registered office of the Management Company as well as at the offices of STATE STREET BANK INTERNATIONAL GmbH, Luxembourg Branch. Details of the remuneration policy, including the persons in charge of determining the fixed and variable remunerations of the staff, a description of the key remuneration elements and an overview of how remuneration is determined, is available on the website [http://www.fideuramireland.ie/upload/File/pdf/Policy\\_FAMI/FAMI\\_Remuneration\\_Policy.pdf](http://www.fideuramireland.ie/upload/File/pdf/Policy_FAMI/FAMI_Remuneration_Policy.pdf).

A paper copy of the summarised remuneration policy is available free of charge upon request.

For information on Reg. 2019/2088 ("SFDR"), please refer to the "Sustainability" section on the website [www.fideuramireland.ie](http://www.fideuramireland.ie)

The latest price of the unit is available every business day in Luxembourg at the office of the Depository and on the website [www.fideuramireland.ie](http://www.fideuramireland.ie).

FIDEURAM ASSET MANAGEMENT (IRELAND) dac may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's Prospectus.

The Fund is subject to the Luxembourg tax legislation. Said legislation may have an impact on your personal tax position.

This Fund is divided into multiple sub-funds. The assets and liabilities of this Sub-Fund are separate from those of other sub-funds.

The units may only be subscribed under "UNI" contract with unique payments.

The financial rights of the investors in this Sub-Fund are totally distinct from those of the investors in other sub-funds. You may switch in any time the units of the Sub-Fund with units of other sub-funds. Information on the switching right procedures are set out in section "Switch of Units" of the Fund's Prospectus.

The Prospectus, the latest annual report and the half-yearly report are drawn up for the Fund as a whole indicated in the heading of the present document.