Fonditalia Equity Global High Dividend

Sub-Fund of Fonditalia
Class TS (ISIN LU1481509666)

Management Company: Fideuram Asset Management (Ireland) dac, Intesa Sanpaolo banking group

OBJECTIVES AND INVESTMENT POLICY

The Sub-Fund, expressed in Euro, aims to achieve a long-term capital growth by investing primarily in equity transferable securities issued by entities without any geographical limitation, including emerging markets. The equity securities will be mainly characterized by high yield earning, high dividend and positive capital appreciation prospective. The Sub-Fund may invest without limitation in securities denominated in any currency other than the reference currency (Euro). The currency exposure of the Sub-Fund is flexibly managed. The Sub-Fund may invest in the above instruments through units and/or shares of any UCITS and/or other undertakings for collective investment, including the Exchange Traded Funds. The Sub-Fund may use financial derivative instruments for the purpose of risk hedging and for investment purposes. The benchmark of the Sub-Fund consists of the index "MSCI World High Dividend Yield" Price Return, in USD and converted in EUR.

The Sub-fund is actively managed and the degree of freedom allowed within the management of the sub-fund is significant. The relative risk and positioning to the benchmark is monitored. To provide a disciplined management approach, risk limits are set to contain investment risk. This can impact the extent to which the composition of the portfolio deviates from that of the benchmark

Class TS is distribution Unit-Class; the net incomes of the Sub-Fund will be distributed in accordance with the Prospectus of the Fund.

You may request to redeem the units held at any moment, by sending a request on any business day.

RISK AND REWARD PROFILE

Lower risk
Potential lower reward

Higher risk
Potential higher reward

| 1 | 2 | 3 | 4 | **5** | 6 | 7 |

- This Sub-Fund is classified in the risk and reward category 5 because the investments value can be subject to significant daily variation, both positive and negative.
- The historical data such as is used to calculate the synthetic risk and reward indicator may not be a reliable indication for the future risk profile of the Sub-Fund.
- The risk and reward category shown is not guaranteed to remain unchanged and the categorization of the Sub-Fund may shift over time.
- Even the lowest risk category does not mean a risk-free investment.

THE SYNTHETIC RISK AND REWARD INDICATOR DOES NOT ADEQUATELY CAPTURE THE FOLLOWING RISKS:

- **Developing market risk:** The Sub-Fund is exposed to securities highly sensitive to political and economic instability of developing countries such as civil conflicts, changes in government policies and in taxation, currency fluctuations and other developments in the laws and regulations of countries in which investments may be made. Price changes may be higher than those in the markets of developed countries.

CHARGES

These fees and charges are used to pay the costs of running the Sub-Fund, including the costs of marketing and selling. They reduce the potential growth of your investment.

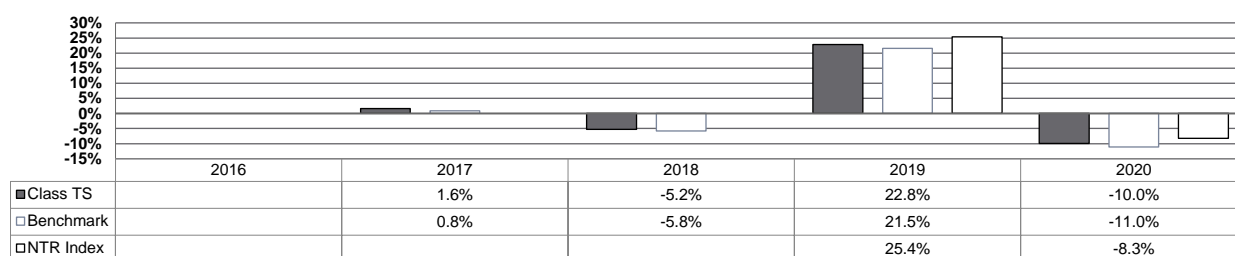| One-off charges taken before or after the investment	
Entry fee	2.00 %
Exit fee	0.00 %

Maximum percentage that can be withdrawn from your capital before it will be invested or before the return is distributed.

	Ongoing charges Charges taken from the Sub-Fund over a year	Performance fee Charges taken from the Sub-Fund under certain specific conditions
Class TS	1.63 %	20.00 % , yearly calculated, of the difference - if positive - between the NAV increase and the increase of the theoretical NAV in case the performance is equal to that one of the reference benchmark. In 2020 the performance fee of the Class TS was equal to 0.37%.

The **entry and exit fees** shown in the chart are maximum figures. In some cases you might pay less. You can find this out from your financial adviser or from the distributors. For the switch of units, you may choose alternatively two systems of fees: the tariff "by transaction" and the tariff "fixed" (applied on a quarterly basis on the capital invested). The **ongoing charges figure** is based on expenses for the year ending **31/12/2020**. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit fee paid by the Sub-Fund when buying or selling units in another fund.

For more information about charges and fees, including the information of the calculation criteria of the performance fees, please see section "Charges" of the Fund's Prospectus, available on the website www.fideuramireland.ie.

PAST RESULTS

	2016	2017	2018	2019	2020
■Class TS		1.6%	-5.2%	22.8%	-10.0%
□Benchmark		0.8%	-5.8%	21.5%	-11.0%
□NTR Index				25.4%	-8.3%

Past performance is not a reliable guide to future performance. Date of setting up of the Fund: August 11th, 1967. Launch date of the Sub-Fund: May 10th 2000. The past performance indicated herein takes into account all the costs and charges, with the exception of the entry, exit and switch charges. Net Total Return Index figures displayed in this section of the KIID are calculated on the basis that any distributable income of the benchmark components have been reinvested.

PRACTICAL INFORMATION

This document contains the Key Investor Information on Fonditalia Equity Global High Dividend Unit-Class TS.

Depositary of the Fund: STATE STREET BANK INTERNATIONAL GmbH, Luxembourg Branch

Copies of the latest annual and half-yearly reports and of the Fund's Prospectus may be obtained free of charge at any moment at the registered office of the Management Company as well as at the offices of STATE STREET BANK INTERNATIONAL GmbH, Luxembourg Branch and of the distributor. Details of the remuneration policy, including the persons in charge of determining the fixed and variable remunerations of the staff, a description of the key remuneration elements and an overview of how remuneration is determined, is available on the website **http://www.fideuramireland.ie/upload/File/pdf/Policy_FAMI/FAMI_Remuneration_Policy.pdf**. A paper copy of the summarized remuneration policy is available free of charge upon request. For information on Reg. 2019/2088 ("SFDR"), please refer to the "Sustainability" section on the website **www.fideuramireland.ie**.The latest price of the shares is available every business day in Luxembourg at the offices of the Depositary

and on the website www.fideuramireland.ie. FIDEURAM ASSET MANAGEMENT (IRELAND) dac may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's Prospectus.

The Fund is subject to the Luxembourg tax legislation. Said legislation may have an impact on your personal tax position.

This Fund is divided into multiple sub-funds. The assets and liabilities of this Sub-Fund are separate from those of other sub-funds. The financial rights of the investors of this Sub-Fund are totally distinct from those of the investors of other sub-funds.

The Unit-Class TS may only be subscribed under "UNI" contract with a unique initial payment.

You may switch at any time the units of the Sub-Fund with units of other sub-funds. Information on the switching right procedures are set out in the section "Switch of Units" of the Fund's Prospectus.

The Prospectus, the latest annual report and the half-yearly report are drawn up for the Fund as a whole as indicated in the heading of the present document.