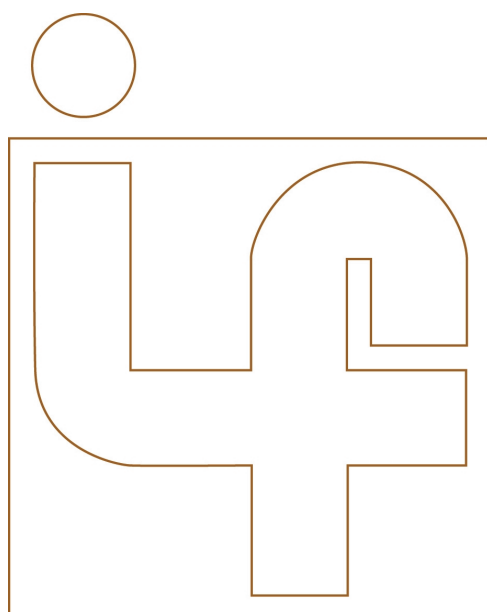


INTERFUND SICAV

R.C.S. Luxembourg B8074



Annual report and audited financial statements
AUGUST 31, 2018

No subscriptions can be received on the basis of annual reports. Subscriptions are only valid if made on the basis of the current prospectus accompanied by the last available annual and semi-annual reports.

INTERFUND SICAV

Table of Contents	Page
Board of Directors	2
Management's report	3
Performance of the Sub-funds	16
Statements of Net Assets	18
Statements of Operations and changes in Net Assets	25
Information on Net Assets	32
Statements of Investment Portfolio and Other Net Assets	
INTERFUND EURO CURRENCY	34
INTERFUND BOND GLOBAL HIGH YIELD	38
INTERFUND EURO BOND MEDIUM TERM	42
INTERFUND EURO BOND SHORT TERM 1-3	44
INTERFUND EURO BOND LONG TERM	46
INTERFUND BOND US PLUS	48
INTERFUND BOND JAPAN	54
INTERFUND EQUITY ITALY	55
INTERFUND EURO CORPORATE BOND	58
INTERFUND TEAM EQUITY USA	78
INTERFUND GLOBAL CONVERTIBLES	88
INTERFUND EQUITY JAPAN	93
INTERFUND EQUITY EUROPE	99
INTERFUND EQUITY PACIFIC EX JAPAN	102
INTERFUND EQUITY USA ADVANTAGE	105
INTERFUND BOND GLOBAL EMERGING MARKETS	107
INTERFUND EQUITY GLOBAL EMERGING MARKETS	121
INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY	131
INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND	135
INTERFUND INFLATION LINKED	139
INTERFUND SYSTEM EVOLUTION	143
INTERFUND EURO BOND SHORT TERM 3-5	152
INTERFUND EURO LIQUIDITY	154
INTERFUND CRESCITA PROTETTA 80	155
INTERFUND TEAM EQUITY EUROPE	156
Geographical Breakdowns	159
Economical Breakdowns	163
Currency Exchange Rates	167
Forward Foreign Exchange Contracts	168
Commitments on Future Contracts	183
Commitments on Swap Contracts	186
Commitments on Option Contracts	204
Notes to the financial statements	209
Report of the Réviseur d'Entreprises agréé	217
Other Information to Shareholders (unaudited)	219
Addresses	237

Copies of the annual and semi-annual reports are available at the registered office of Interfund SICAV, 9-11 rue Goethe, Luxembourg. Financial notices and daily Net Asset Value per share of the Sub-funds of the SICAV are published in appropriate financial newspapers. Daily issue and redemption prices per share of the Sub-funds of the SICAV are available at the registered and at the administrative offices of Interfund SICAV. Financial notices are also published in the "Luxemburger Wort". The restated articles of incorporation were lodged at the offices of the "Registre de Commerce et des Sociétés" on April 10, 2017 where they are available for inspection and where copies thereof can be obtained upon request.

INTERFUND SICAV

BOARD OF DIRECTORS

BOARD OF DIRECTORS

Franco TUTINO

Chairman

Professor at the University of the Studies of Roma "La Sapienza"
Roma

Riccardo NEGRO

Director

Head of Business Development &
Operations at Fideuram Investimenti SGR S.p.A.
Milano

Alex SCHMITT

Director

Attorney-at-Law
BONN & SCHMITT
Luxembourg

INTERFUND SICAV

MANAGEMENT'S REPORT

MACROECONOMIC SCENARIO

2018 has seen less remarkable global growth than in the second half of 2017, which was largely characterised by surprising upswings and high cyclical synchronisation across different areas of the global economy. In the first few months of 2018, growth was instead rather disappointing in the Euro Area and in Japan (which had both seen a surprise upturn in the previous year) but it marked a significant acceleration in the US following a sluggish first quarter. Signs of economic slowdown also came from China, particularly evident in summer 2018. Inflation data (in particular, core inflation, which excludes energy and food) confirmed that the USA is in a different cyclical position compared to other major economies. In fact, during the spring, core inflation (measured by the consumption deflator) broadly met the Fed's 2% target for the first time since April 2012, while in the Eurozone and Japan, core inflation remained well below the respective central bank targets. The sharp rise in oil prices also contributed to an increase in total inflation in both the US and the Eurozone.

With such diverging performance between the USA and other major economies it comes as no surprise that the Fed has continued to raise rates gradually, by 25 basis points every quarter (in December 2017 and in March and June 2018), and is adopting an approach that is confirmed to be at the margin more aggressive than expected by markets. The ECB is instead taking a more cautious approach: an announcement was made at the June's meeting to complete the Quantitative Easing programme by the end of the year 2018, but this decision was tempered by the commitment to keep rates stable for another year or so. On its part, the Bank of Japan - despite making minor changes to its stance in the meeting at the end of July 2018 - confirmed that the launch of its exit strategy from ultra-expansionary monetary policy is still very distant. Signs of monetary policy easing were also seen in China during the summer.

On the political front, one recent development has had a significant impact on the markets - the US Administration's move towards protectionism. Although no trade policies were adopted in 2017, as promised in Trump's election campaign, tensions continued to escalate with all the main trading partners from early 2018. In addition to the tariffs imposed on solar panels and washing machines, in March the US Administration announced further tariffs on steel and aluminium imports on the grounds of national security. The tariffs came into immediate effect on Chinese and Japanese imports and, from June 2018, also on imports from the EU, Canada and Mexico. The US Administration has focussed in particular on China, imposing additional tariffs of 25% on 50 billion USD of Chinese imports from 6 July 2018, in response to the unfair trade practices adopted by the Asian country. The Trump Administration has launched a process to impose further tariffs on another 200 billion dollars' worth of Chinese imports. The EU and China have retaliated against the US tariffs. The US Administration also seems set to impose tariffs on car imports, again for reasons linked to national security. The risk of a full-blown trade war has therefore increased substantially. Even the renegotiation of the NAFTA, which seemed to be nearing conclusion in mid-May, ended without an agreement. Instead, the USA and Mexico signed a preliminary bilateral agreement, but only at the end of August 2018.

In the Euro Area, in late May, the political risk was once again at the top of the agenda following the rather chaotic events that led to the creation of the "populist" coalition government between Lega and the Five Star Movement in Italy - an event that had rather heavy impacts on Italian assets. The uncertainty surrounding the stance of the Italian government, particularly concerning fiscal policy, continued throughout the summer. August also brought news of a sharp depreciation in the Turkish lira, again triggered by political tensions with the USA, but which in reality reflect the gradual deterioration of the fundamentals of the Turkish economy and the failure of the Turkish authorities to take remedial measures over the last few years.

In the first quarter 2018, GDP growth in the USA slowed considerably compared to the second half 2017, mainly due to a temporary deceleration in consumer spending. It then soared to over 4% annualized in the second quarter due to an upturn in consumption and the positive contribution of net exports. More generally, growth benefitted from the positive impact of both the tax reform approved at the end of 2017 and the sweeping public spending bill passed by Congress in February 2018. With performance well above the potential growth rate, employment levels have continued to rise at a fast pace and unemployment fell further to 3.8% in May 2018 after remaining stable at the beginning of the year. However, wage growth returned to relatively more moderate levels after an unexpected acceleration at the beginning of the year. On the other hand, inflation recovered following the surprising downward trend seen in 2017. In particular, core inflation (measured by the consumption deflator - the preferred measure of the Fed) returned to 2% (Fed target) for the first time since April 2012.

During the first few months of 2018, businesses confidence in the Euro Area saw a marked downward correction, albeit, in part expected given the historically high levels seen between late 2017 and early 2018. This deterioration continued up to April 2018 and the first convincing signs of recovery were only seen in June 2018. Business confidence was in fact dampened by the climate of uncertainty caused by the US Administration's drift towards protectionism - a particularly negative development in an area so open to international trade like the Eurozone. GDP growth also slowed in the first half of the year - from an average quarterly rate of 3% in 2017 to 1.5% - due mostly to a decline in exports. On the other hand, consumer spending remained solid (as did consumer confidence) thanks to the strong labour market conditions and sustained employment growth. Wages also returned to growth - at the highest rates seen in the last six years - more in line with the ECB's inflation target. Total inflation was below target in the first quarter but recovered in the spring, rising to 2% in June 2018 (from 1.3% in January 2018), still driven mainly by increases in energy and food prices. Core inflation was broadly stable at around 1% for the entire period.

In Asia, economic growth was more stable with moderate inflationary pressure. In China, GDP growth was above expectations at the beginning of the year, but then began to slow - especially in terms of infrastructural investments - particularly evident in the data released in early summer, probably due to the restrictive policies adopted in relation to lending. To counteract the effects of these policies and for fear of a trade war with the US Administration, the monetary authorities have cut the required reserve ratio twice since the beginning of the year 2018. Again in response to the risk of a slowdown in growth, the authorities have also decided to move towards a more expansionary fiscal policy. Due to trade tensions, the Yuan quickly fell against the dollar over the summer 2018. In Japan GDP declined unexpectedly in the first quarter 2018, but subsequently growth recovered to almost 3% annualized in the second quarter. Despite some signs of improvement in wage growth, inflation is still low (especially core inflation), which has induced the BoJ to remove the timeframe to meet the 2% inflation target and to revise its inflation forecast downwards. In the meeting held at the end of July 2018, although the BoJ announced minor changes to its stance (adoption of forward-guidance and greater flexibility in defining ten-year yields) the monetary policy was still broadly expansionary and likely to remain so for a very long time.

INTERFUND SICAV

MANAGEMENT'S REPORT (CONTINUED)

EQUITY MARKETS

We have so far witnessed a decade of an equity bull market; global markets have survived to any kind of event. Politics has continued to dominate the headlines: from the nuclear test from North Korea, to the ongoing Brexit negotiations, and the beginning of populism in Europe which threatened the integrity of the whole European project.

One key feature of the global economy during the course of the year 2018 was that it was growing almost everywhere. For sure, it was not growing at its pre-financial crisis pace but at what appeared to be a sustainable level above 3%.

Economists, on average, raised their growth forecasts since the start of the year, with Europe a key component of those upgrades, a welcomed development after years of unfulfilled promises.

China also continued to defy the sceptics, with growth of 6.9% in both the first and second quarters 2018.

If there was disappointment, this was probably due to the USA with its regular weak start to the year; which also raised questions about the reliability of the official macro data statistics.

In Europe and in the UK in particular, the weight of the Brexit uncertainty and an inflationary squeeze on real incomes appeared to have had an increasingly negative effect on investment and consumption, although there were some positive signs in terms of exports.

In Japan corporates continued to report good profit growth during the year benefiting from solid economic conditions and from political stability which translated into a tighter labour market. The performance of the Japanese market was nearly as positive as the rest of the world even if lagging behind the profit growth of the other countries. It did not slip back into negative growth thanks to what appears to be a nearly endless monetary stimulus from the Bank of Japan. There are pockets of growth that will always be under pressure because of the country's demographic deficit, of an ageing and shrinking population. Better news at the margin have come from Japanese companies who, used to years of flat demand, have stockpiled cash, and are now more motivated to return it to shareholders thanks to improved corporate governance codes of practice.

In the Emerging Markets, performance was good until fears of unfriendly US policies increased. China's latest growth numbers were of benefit and so was the weakness of the US dollar, a currency in which many EM companies have large liabilities.

Fears of another Asian Crisis remain present, even if we continue to believe that the majority of EM countries are in much better shape now than they were in the last decade.

In the long term, we also believe that EM countries, in aggregate, will grow faster than Developed Market countries. Superior demographic and social mobility trends, although not universal, should help deliver superior returns in the long term.

In the past year, we have seen a move from a central bank liquidity driven market to an earnings driven market that has proven to be trickier and more likely volatile. In addition to that, the market volatility increased due to the uncertainty arising from trade tensions continuously emanating from the US President. Most relevant of all is the trade war with China on tariffs involving more than \$200 billion worth of exports.

The main scenario remains a synchronised growth phase for the global economy that will possibly last for a few more years. It seems that we are not yet at the end of the current economic cycle; however, by factoring the threats of trade wars, risks to this view are skewed to the downside.

Despite strong earnings, growth, and resilient prospects for further growth, over recent months investors have been more risk adverse and cautious.

We expect this trend for equity markets over the next 12-18 months to remain intact but equally we recognize that there are short-term challenges and that markets may find it difficult to make much progress over coming months.

As far as geopolitical challenges are concerned, Emerging Markets will be a focus due to trade wars where our expectation is negative, with nobody being a winner. The politics of Brexit, political instability in Germany and Italy, and US mid-term elections will also be a focus for the coming months.

Moreover, any particular sign of further increases in inflation will raise concerns about further interest rate rises and higher bond yields; while the abundant liquidity of recent years will continue to diminish as a result of the ongoing quantitative tightening by the FED and the forthcoming end of QE program by the ECB.

In summary, the medium term outlook is positive but there are reasons to expect little progress in the coming months.

INTERFUND SICAV

MANAGEMENT'S REPORT (CONTINUED)

FIXED INCOME MARKETS

The last 12 months have been full on challenges for fixed income markets as unexpected events hit the news.

Back in September 2017, the Fed was pausing. Data from Eurozone strengthened, Emerging markets were not a concern. Then the Fed resumed its hiking cycle in December 2017 before the new chairman, Jerome Powell, took over. The fixed income reacted by starting to revise the US rate cycle higher and US bond markets sold off, the US 10y rate moved from 2% in September 2017 to almost 3% in February 2018. The German 10y moved from 0.30% to 0.77%. Higher interest rate perspectives spooked the US equity market, which was ripe for a correction as it was overbought.

Moreover, while the US data was boosted by the tax cuts, the Euro data started to disappoint surprisingly at the beginning of 2018. Indeed the IFO index declined from November 2017 all the way to July 2018. Combined with a sticky low core CPI in the Eurozone, the rates in the Eurozone did not rise as much as expected, to a point where the 10y treasury-bund spread reached a more than 25y high at 260bps in June 2018.

Turbulences arrived from two fronts in May 2018: Italian politics and Turkey. They had nothing in common but triggered a violent risk off on the European markets.

In Italy, the coalition of the two populist parties, to form a government took the market by surprise. Positioning did not help as record low rates for years have pushed investors to riskier assets from Italian to Turkish bonds. The market reactions have been violent. The 10y BTP Bund spread reached 290bps very quickly. It also demonstrated the lack of liquidity in the market and the difficulty to absorb flows knowing that the ECB is still buying BTPs.

The ECB announced in the June 2018 meeting that it would intend to stop the QE program at the end of the year but it would reinvest the proceeds of the maturing bonds. It also pre-committed not to raise rates before the 2019 summer, which was a surprise. The market took it as dovish and by summer 2019 it could be that the Fed is done with hiking. At the ECB, the leader of the hawks, Weidmann, is very quiet as if he wants to have a chance of succeeding Draghi, he needs to be seen as more dovish.

In Japan, despite massive QE and government pressure on wages, the inflation is not rising to its target of 2%. Nevertheless, BoJ has not moved the target for 10y JGBs from 0% to 0.10%. Less purchase of JGBs are expected.

As we are entering soon the last quarter of 2018, looking back to the last 12 months, the fixed income is in a place that would have been hardly imaginable 12 months ago. This is more a reflection of dominant fear than central banks actions. The current market movers are the Italian budget, the Brexit ending discussions, the tariffs, the Chinese potential slowdown and the EM situation. It is very politically charged and hard to predict.

FOREIGN EXCHANGE MARKET

The past 12 months in foreign exchange markets resulted in contrasting outcomes for developed and emerging currencies. Whereas developed market currencies were stable with mild volatility, emerging market currencies suffered, and dramatically so towards the end of the period.

The Euro declined modestly against the US Dollar, Sterling and Yen while outperforming against the commodity currencies of Australia, New Zealand and Canada as well as the Scandinavian currencies. The Euro had been particularly strong in the early months of the year but despite the ECB announcing an explicit end to QE by the end of the year 2018. The ECB also explained that no rate hike is going to be considered until at least summer 2019. This change in forward guidance was on the more dovish side, versus expectations of a first hike around June 2019 and placed the Euro at a significant yield disadvantage compared to other developed market currencies.

The US Dollar was weak in the first half of the period but regained lost ground in the last few months. The Federal Reserve raised rates in December 2017 and twice more by the end of the summer 2018. This action allied to strong economic performance and the introduction of tax cuts, resulted in the turnaround for the US currency.

Sterling started the period in a very weak position as fears of a disorderly Brexit gripped the market. While those fears still very much remain today, the Sterling managed to gain due to periods of optimism around a benign exit deal being reached with the European Union. A somewhat surprising rate hike by the Bank of England also temporarily shored up the currency. However, as the deadline to reach an agreement is fast approaching, Sterling finds itself not too far from the lows reached post the initial vote.

The Yen performed well during periods of risk aversion and similarly suffered when optimism was high. The Bank of Japan adjusted policy so it could buy stocks and bonds more flexibly, including allowing the 10-year government bond yield to move in a slightly wider band around zero percent. The Bank is unlikely to raise interest rates for quite some time and recent steps to make policy more flexible are not to be considered as preparation for policy normalization.

The Australian and New Zealand Dollars maintained their strong correlation with commodity prices and weakened in tandem with the gold price during the period. The Canadian Dollar also suffered as agreement on a new NAFTA deal for Canada remains elusive. In Scandinavia, The Swedish Krona was particularly weak as the Riksbank continued with their ultra-loose monetary policy.

The situation for emerging market currencies took a turn for the worse during the summer. Countries with large current account deficits, including Turkey and South Africa, were particularly hard hit.

INTERFUND SICAV

MANAGEMENT'S REPORT (CONTINUED)

TRENDS OF SUB-FUNDS

INTERFUND EURO CURRENCY

German government short-term yields were rather stable over the period, reflecting a cautious approach by the ECB, which was finally crystallized in the commitment to keep rates unchanged through the summer of next year. Oppositely, other government curves were more volatile. The Italian short end came under remarkable pressure in May, and remained volatile since then due to the political developments. Credit spreads widened for most of the second part of the year.

The activity of the Sub-fund in the first part of the year was focused on diversifying the portfolio into investment grade corporate bonds for a portion equivalent to less than half of the AUM. In the following months, the exposure to the Italian government bonds was opportunistically increased and then reduced, before and after the increase in volatility in late May.

The negative performance is the result of various factors. Yields in the short end in Europe remained negative for many areas of the market, credit spreads widened and the Italian exposure gave a negative contribution to the bottom line.

The Sub-fund underperformed both in absolute and relative terms.

INTERFUND BOND GLOBAL HIGH YIELD

Global high yield bonds posted negative returns over the year. Demand for the asset class was negatively impacted by trade-related tensions between the US and the rest of the world, as well as the political crisis in Turkey. Strong economic growth and good corporate fundamentals were the dominant themes at the beginning of 2018, leading to spread compression across geographies. However, more rigorous monetary policies in Europe and the US arose towards the end of the first quarter of 2018. This, along with geopolitical risks such as political woes in Italy and tensions between Britain/USA and Russia had a negative impact on regional indices. Global high yield bonds remain exposed to macroeconomic factors, such as uncertainty surrounding Italy's new anti-establishment government coalition, ongoing trade tensions and weakness in emerging markets. While the total market capitalization of high yield bonds has plateaued in recent years due to light supply and few securities moving to investment grade rating, spreads have widened to a two-year high. From a regional perspective, European high yield bonds outperformed compared to their US counterparts, driven by B-rated credits.

In terms of regional positioning, the holding in US high yield bonds was reduced following the increase this year as valuations now appear stretched. Meanwhile, the allocation to European credits was increased, as spreads widened due to concerns around Italy's anti establishment government and the risk of a possible future breach of EU spending rules. From a ratings perspective, the Sub-fund rotated some of the exposure from single-B bonds into BB rated names. On the sector front, high oil prices make energy credits attractive. On the other hand, the position in communications was reduced amid concerns around the fundamental outlook for the sector following the double-digit earnings decline reported by a few large corporates.

The Sub-fund had a negative performance in absolute and relative terms. The Sub-fund's hedging strategy via the use of index credit default swaps had a negative impact on returns as spreads tightened. However, these losses were partially offset by positive credit selection in the financial sector. Holdings in Caixa Geral De Depositos and Ally Financial added value. In relation to ratings, the underweight positioning in euro denominated B-rated bonds reduced the performance. In contrast, the bias against US single B-rated credits supported relative returns. From an issuer standpoint, the overweight positioning in JC Penney was the main cause of low performance: the department store chain posted disappointing results and forecast a worse-than-expected full-year loss.

INTERFUND EURO BOND MEDIUM TERM

From September 2017 to end of August 2018, the main driver of movement has been the end of the ultra-loose financial conditions that Central banks had put in place post the financial and Euro crisis: the negative deposit rate at the ECB and the ECB quantitative easing (QE). Indeed, low rates and multiple QEs were not supposed to last that long. The Fed has stopped its ("QE") years ago and continued to increase interest rates as the US economy is still growing. So the widening of the spread between US yields and the German one has been incredible as the 10y spread reached a record level of 260bps. Looking forward, the market is concerned that the weight of the US rate hikes could jeopardise one of the longest US expansion. Another concern is the size of the US deficits. In Eurozone, the concerns are related to the Brexit, the Italian politics and also the overall low level of core inflation. The ECB has communicated that the QE will stop in December 2018 and that there will be no rate increase before summer 2019. Rate in core Euro-zone are low and they are starting to normalise.

The Sub-fund carried a low risk in general versus its benchmark.

Between September 2017 and the end of August 2018 almost all the European bonds ended lower as rates are higher. The most dramatic move has been on the Italian bonds where the difficult political situation has put extra pressure on them.

This year the Sub-fund tried to add new sources of alpha, betting not only on higher rates in core Eurozone but also in the US. The Sub-fund also tried to be more constructive on the Italian debt but the price action was too dramatic. On the FX markets, the Sub-fund took various small positions.

The Sub-fund recorded a negative performance in absolute term and a small in relative terms.

INTERFUND SICAV

MANAGEMENT'S REPORT (CONTINUED)

INTERFUND EURO BOND SHORT TERM 1-3

From September 2017 to end of August 2018, the main driver of movement has been the end of the ultra-loose financial conditions that Central banks had put in place post the financial and Euro crisis: the negative deposit rate at the ECB and the ECB quantitative easing (QE). Indeed, low rates and multiple QEs were not supposed to last that long. The Fed has stopped its ("QE") years ago and continued to increase interest rates as the US economy is still growing. So the widening of the spread between US yields and the German one has been incredible as the 10y spread reached a record level of 260bps. Looking forward, the market is concerned that the weight of the US rate hikes could jeopardise one of the longest US expansion. Another concern is the size of the US deficits. In Eurozone, the concerns are related to the Brexit, the Italian politics and also the overall low level of core inflation. The ECB has communicated that the QE will stop in December 2018 and that there will be no rate increase before summer 2019. Rate in core Euro-zone are low and they are starting to normalise.

This Sub-fund is positioned at the beginning of the yield curve. So some of its constituents are made of bond with negative yield. Also, it is immune to the behaviour of the long-end bonds and therefore it is not a volatile Sub-fund unless the ECB starts hiking interest rates.

On top of its benchmark, we tried this year to add positions that could help the performance of the Sub-fund, such as short position on rates which would perform if the rates were going higher while the benchmark would suffer. However, the impact on the performance of the Sub-fund was marginal, and the Sub-fund provided a negative performance in absolute terms and in relative terms.

INTERFUND EURO BOND LONG TERM

From September 2017 to the end of August 2018, the main driver of movement has been the end of the ultra-loose financial conditions that Central banks had put in place post the financial and Euro crisis: the negative deposit rate at the ECB and the ECB quantitative easing (QE). Indeed, low rates and multiple QEs were not supposed to last that long. The Fed has stopped its ("QE") years ago and continued to increase interest rates as the US economy is still growing. So the widening of the spread between US yields and the German one has been incredible as the 10y spread reached a record level of 260bps. Looking forward, the market is concerned that the weight of the US rate hikes could jeopardise one of the longest US expansion. Another concern is the size of the US deficits. In Eurozone, the concerns are related to the Brexit, the Italian politics and also the overall low level of core inflation. The ECB has communicated that the QE will stop in December 2018 and that there will be no rate increase before summer 2019. Rate in core Euro-zone are low and they are starting to normalise.

The Sub-fund carried a low risk in general versus its benchmark.

Between September 2017 and the end of August 2018 almost all the European bonds ended lower as rates are higher. The most dramatic move has been on the Italian bonds where the difficult political situation has put extra pressure on them.

This Sub-fund carries a lot of duration due to its benchmark. It is also very sensitive to movement of spread within the countries of Eurozone.

In September 2017, the Sub-fund performance suffered from active positions and so the positions were reduced then. In 2018, the Sub-fund active strategies have been managed with very tight risk control. As a result, over the year from September 2017, the Sub-fund had a negative performance.

INTERFUND BOND US PLUS

Over the past year the US yield curve reached its flattest point since 2007 and equities sold off violently in February. Trade war rhetoric escalation, an anti-establishment coalition in Italy and political and economic turbulence in Latin America added to uncertainty. The USD rallied against most developed and Emerging Market currencies, risk asset returns were mixed with credit spreads widening and Emerging Markets selling off markedly.

The Sub-fund has been overall underweight duration with a preference for U.S. duration against short exposure in other developed regions including the U.K. and Japan; positioning in Japan serves as a cheap hedge against global rates moving higher. Credit exposure remains diversified beyond Investment Grade and High Yield as valuations warrant a more defensive line (shorter maturity, higher quality). The portfolio carries positions in mortgage credit – particularly agencies - and select High Yield issues. Currency wise the Sub-fund remains strategic due to the uncertainty on the fluctuation of the US dollar. Some strategic exposures to higher carry Emerging Market currencies remain in particular Russian ruble, Mexican peso and Indian rupee.

The Sub-fund's positions in non-agency Mortgage Back Securities contributed positively to performance. Developed market rate strategies - including underweight exposure to U.S. rates and select Eurozone positions (Italian BTP, German Bunds) – contributed positively to performance thanks to higher yields and policy normalization in the US.

Strategic exposure to select Developed Market (Swedish krona) and high carry Emerging Market reduced the performance as they broadly depreciated on the back of dollar strength.

The Sub-fund had an absolute positive performance but it underperformed the benchmark.

INTERFUND SICAV

MANAGEMENT'S REPORT (CONTINUED)

INTERFUND BOND JAPAN

The Bank of Japan pledged to keep interest rates “extremely low” for an extended period and adjusted policy so it could buy stocks and bonds more flexibly, including allowing the 10-year government bond yield to move in a slightly wider band around zero percent. Governor Haruhiko Kuroda stated that the Bank is unlikely to raise interest rates for “quite some time” and recent steps to make policy more flexible are not preparation for policy normalization. Despite five years of massive asset buying and ultra-low rates under Kuroda, the BOJ remains far from achieving its 2 percent inflation target.

The Sub-fund kept a full allocation to Japanese government bonds, with an overall neutral allocation in term of duration exposure. Tactical foreign exchange positions were enacted at various stages throughout the year.

The absolute performance of the Sub-fund was positive and underperforming the benchmark.

INTERFUND EQUITY ITALY

During the end of 2017 and the first four months of 2018 the Italian equity market had a very positive performance. The problem started at the end of April, when after the Italian political election, a government was formed between the two most extremist parties: Lega Nord and 5Star Movement. This scenario was the worst in the market expectations because it could lead to frictions with the EU on budget, public spending and so on. Tensions with the Commission indeed flared up in late summer over several affairs such the stop to the immigration flow, proclamations of fiscal tax cut and basic income for the unemployed, which threatened EU fiscal compact rules and the debt/gdp ratio reduction trend. Faced with this situation the ‘Italian country risk’ reappeared massively, bringing a lot of sell off in the Italian equity market and also in the Italian sovereign bond, and pushing the spread between BTP and Bund near 300 basis point at the end of August. All sectors were penalized, with the financials being the most impacted.

From an operational point of view, depending on the market situation, there has been a lot of trading in the more volatile stocks, in particular, banks. The weight of mid and small capitalizations was progressively reduced and the focus of the portfolio was concentrated more on stocks with higher and sustainable dividend.

The Sub-fund had an absolute negative performance but it outperformed relative to the benchmark.

INTERFUND EURO CORPORATE BOND

The year ended 31 August 2018 can be characterised as having been dominated by macro and geopolitical themes as opposed to broader credit fundamentals or sectoral /single name developments. A prevalence of broad macro themes, such as trade wars and tariffs, politics and populism, Central Bank's moves towards balance sheet normalisation and moderation of QE, to name only a few; all contributed towards a very challenging and at times volatile trading and investment backdrop. For the first half of the period, corporate credit enjoyed meaningful technical support thanks to the ECB's QE asset purchase programme. Price insensitive buying resulted in an overriding beta compression regardless of credit quality, cumulating at times in a relentless melt up across credit spreads. This was driven by a combination of strong investor demand, positioning technical and a dearth of primary market issuance. In particular, this backdrop saw peripheral issuer bonds strongly outperforming, benefitting from a relentless reach for yield. This prevailing tone came to an abrupt halt around February, following a substantial uptick in volatility which had inevitable knock on effects across credit markets. In particular, financial assets as a whole began to drift materially wider, while corporate assets continued to benefit from the anchoring effect of the Corporate Sector Purchase Programme (CSPP). In addition to profit taking behaviour, the risk off tone in financial assets was further exacerbated by the extremely consensus overweight investor positioning, as well as some single name idiosyncratic stories which further undermined the overall tone.

While the fundamental underpinnings of our selectively constructive view on credit broadly remained in place, (generally better fundamental credit health among mainstream IG issuers, benign supply expectations, supportive regulatory backdrop, CSPP technicals, among others), the Sub-fund recognised the impact of broader market volatility, and sought to proactively reshape Sub-fund exposures to take profits, manage potential downside risk, all while remaining primed to capitalise on constructive phases of opportunity.

Core portfolio over weights were limited to the highest conviction positions only, cash balances were taken to considerably higher than average levels, all with an ultimate trading focus on risk optimising relative value opportunities.

The Sub-fund had an absolute negative performance and underperformed relative to the benchmark.

INTERFUND SICAV

MANAGEMENT'S REPORT (CONTINUED)

INTERFUND TEAM EQUITY USA – Class A

For the year ended 31 August 2018, the Sub-fund executed its investment strategy during a period of significant tax and trade policy upheaval, central bank transition, and single stock volatility. In the past year, significant fiscal stimulus was passed in the form of meaningful corporate tax cuts, repatriation incentives, and a large spending bill. Offsetting this was a steady and predictable Federal Reserve hiking cycle and US threats of tariff imposition including against the EU, China, and NAFTA, with subsequent counter threats from affected nations. This news flow prompted a record earnings surge for US companies in the first half of 2018 and a debate about the correct multiple to pay for those earnings based on peak of cycle fears and analysis. Year to date, the market's conclusion was to advance equity prices but with a somewhat contracted multiple, assuming that current conditions were growing at peak rates. Resolution to the tariff uncertainties is key to the next several quarters' equity prices.

Additionally, the midterm election in November 2018 will determine whether Republican priorities can continue to advance or whether the US is in for a resumption of gridlock conditions.

During this period, the Sub-fund selected industries and individual stocks which had exposure to a rising economy and reasonable valuations. The Sub-fund typically had a balance between growth and value factors within its holdings. During most of this period, equities which have high dividend characteristics ("bond proxies") were often avoided in deference to their declining attractiveness while the Fed raised rates.

The Sub-fund retained its preference for large cap equities over smaller market caps. Performance for the Sub-fund during this period was positive in absolute terms as growth's persistent outperformance against value balanced out alpha across much of the portfolio. However, the Sub-fund underperformed relative to the benchmark.

INTERFUND TEAM EQUITY USA – Class H

For the year ended 31 August 2018, the Sub-fund executed its investment strategy during a period of significant tax and trade policy upheaval, central bank transition, and single stock volatility. In the past year, significant fiscal stimulus was passed in the form of meaningful corporate tax cuts, repatriation incentives, and a large spending bill. Offsetting this was a steady and predictable Federal Reserve hiking cycle and US threats of tariff imposition including against the EU, China, and NAFTA, with subsequent counter threats from affected nations. This news flow prompted a record earnings surge for US companies in the first half of 2018 and a debate about the correct multiple to pay for those earnings based on peak of cycle fears and analysis. Year to date, the market's conclusion was to advance equity prices but with a somewhat contracted multiple, assuming that current conditions were growing at peak rates. Resolution to the tariff uncertainties is key to the next several quarters' equity prices. Additionally, the midterm election in November 2018 will determine whether Republican priorities can continue to advance or whether the US is in for a resumption of gridlock conditions. During this period, the Sub-fund selected industries and individual stocks which had exposure to a rising economy and reasonable valuations.

The Sub-fund typically had a balance between growth and value factors within its holdings. During most of this period, equities which have high dividend characteristics ("bond proxies") were often avoided in deference to their declining attractiveness while the Fed raised rates. The Sub-fund retained its preference for large cap equities over smaller market caps.

Performance for the Sub-fund during this period was positive in general terms as growth's persistent outperformance against value balanced out alpha across much of the portfolio. However, the Sub-fund underperformed versus benchmark.

INTERFUND GLOBAL CONVERTIBLES

The second half of 2017 capped off a strong period for risk assets as market participants witnessed a profound increase in risk appetite as a result of encouraging corporate earnings and downside political risks failing to materialize. Risk assets continued their positive momentum into 2018, although increased levels of volatility returned to markets as a result of mixed macroeconomic data combined with trade-war tensions between the US and China. Global Convertibles delivered a modest return over the period while primary market issuance picked up markedly in 2018.

The Sub-fund lost over the last 12 months and underperformed the benchmark which advanced in relative terms. From a performance point of view, sector attribution was the main positive driver, regional attribution was marginally negative while security selection detracted. On a regional basis, EMEA was the only positive contributor while other regions detracted overall for the period. With regards to security selection, the best individual performer on a relative basis was the timely decision to cut exposure to Steinhoff as the company's share price plummeted following an accounting scandal. The largest detractor was non-index name, Cobalt International Energy. Cobalt's bonds rallied after the firm filed for bankruptcy in December 2017 but fell sharply in March 2018 when the results of the auction for their Gulf of Mexico assets came in below expectations.

The Sub-fund underperformed in both relative and absolute terms.

INTERFUND SICAV

MANAGEMENT'S REPORT (CONTINUED)

INTERFUND EQUITY JAPAN – Class A

The last twelve months have seen the global stock markets reach new highs by the last quarter of 2017 and the beginning of 2018, on supportive economic Data from Japan and accommodative monetary policy. The sharp decline in February 2018 has put an end to the era of low volatility and brought the financial markets into a new environment of abrupt declines and sharp jumps in volatility. The latters were caused by geopolitical uncertainties in North Korea and Europe, alongside global trade concerns raised by the US administration undermining the free trade. The Japanese stock market struggle in a price range in since first quarter of 2018, and the Yen has been decreasing against the Dollar, whilst the US markets were reaching new highs.

During the period, the Sub-fund had an underexposure on Industrials, Financials and Consumer discretionary stocks, while overweighting Energy and Real Estate.

The Sub-fund performance was slightly lower than the benchmark in relative terms but recorded a positive performance in general terms. Financial stocks performed poorly, whilst Energy was the highest performing sector.

INTERFUND EQUITY JAPAN – Class H

The last twelve months have seen the global stock markets reach new highs by the last quarter of 2017 and the beginning of 2018, on supportive economic Data from Japan and accommodative monetary policy. The sharp decline in February has put an end to the era of low volatility and brought the financial markets into a new environment of abrupt declines and sharp jumps in volatility. The latters were caused by geopolitical uncertainties in North Korea and Europe, alongside global trade concerns raised by the US administration undermining the free trade. The Japanese stock market struggled in a price range in since first quarter of 2018, and the Yen has been decreasing against the Dollar, whilst the US markets were reaching new highs.

During the period, the Sub-fund had an underexposure on Industrials, Financials and Consumer discretionary stocks, while overweighting Energy and Real Estate.

The Sub-fund performance was slightly lower than the benchmark in relative terms but recorded a positive performance in general terms. Financial stocks performed poorly, whilst Energy was the highest performing sector.

INTERFUND EQUITY EUROPE

In 2018 European Equity Markets recorded a small positive performance continuing the trend of the last few years. It has been a year characterized and dominated by macro and political news even if the economic underlying trends has been relatively benign in Europe and Asia and above all in the U.S.A. where the tax reductions proposed by the new administration have helped to boost the American indexes. Notwithstanding this economic backdrop the uncertainty related to the rise in populism in Europe, the political situation in Italy and the fears related to the trade wars between the U.S.A. and China mainly have put a lid to the performances of the European Indexes.

In terms of sectorial performances, the year has been characterized by a partial reversal of the previous year's winner and losers with good performances recorded by Oil & Gas and Media sectors while the laggards have been mainly Telecom and Banks. The Technology sector continues to be the preferred choice by the investors, on the basis of the extraordinary performances recorded by the sector in the U.S.A and the continued growth in sales and earnings shown by these companies also in Europe.

During the year strong focus was on the IT sector, given the appealing growth perspectives. Consumer discretionary sector and healthcare sectors were two other areas where analysis was focused, in relation to the valuations level and earnings growth potentials. The investment approach of the Sub-fund is anchored to the "Growth at reasonable price" philosophy and a medium term investment horizon.

During the period, the Sub-fund recorded a positive performance in both absolute and relative terms.

INTERFUND SICAV

MANAGEMENT'S REPORT (CONTINUED)

INTERFUND EQUITY PACIFIC EX JAPAN – Class A

MSCI Pacific ex Japan (developed countries) posted a positive performance. The best performer market was Australia followed by New Zealand while Hong Kong and Singapore were the worst ones. On a sector basis, Australian Energy, Australian and New Zealand Food Retailers along with Singapore Financials were the best performers while Hong Kong Real Estate and Australian Financials were the laggards.

From September 2017 to January 2018, markets rallied in line with global equities driven by higher risk appetite and expectations of better global growth. The announcement of the fiscal reform in US and its potential effects, along with higher earnings expectations in US and China Tech and Financials sectors were major catalysts for local markets (Hong Kong and Singapore particularly). From February onwards, markets started to roll off mainly due to globally tighter financial conditions and political tensions. This political stress was at first between US and North Korea on nuclear disarmament and later between China and US starting a trade war with negative effects spilling over to the region. During this phase, Australian market held up better due to its more defensive nature and decent earnings profile.

From a portfolio perspective, the Sub-fund maintained its bottom-up driven approach, focused on companies with sustainable competitive advantages, high cash-flow generation, compelling valuations and decent visibility on earnings. The Sub-fund maintained its underweight on Australian Banks throughout the year while it ran an over-weight on Singapore Banks particularly until January 2018. The Healthcare sector has been an underweight across the regions while Australian Airline and Leisure sectors have been over-weights and further increased during summer. The overweight on the Energy sector was trimmed during summer to further increase exposures to conglomerates in Hong Kong and Singapore. More recently a selective exposure to China has been built through quality names in Hong Kong Tech, and pro-cyclical sectors (Mining and Food Processors).

The Sub-fund absolute performance was positive mainly due to Australia. The Sub-fund relative performance was positive due to the positioning described above.

INTERFUND EQUITY PACIFIC EX JAPAN – Class H

MSCI Pacific ex Japan (developed countries) posted a positive performance. The best performer market was Australia followed by New Zealand while Hong Kong and Singapore were the worst ones. On a sector basis, Australian Energy, Australian and New Zealand Food Retailers along with Singapore Financials were the best performers while Hong Kong Real Estate and Australian Financials were the laggards.

From September to January, markets rallied in line with global equities driven by higher risk appetite and expectations of better global growth. The announcement of the fiscal reform in US and its potential effects, along with higher earnings expectations in US and China Tech and Financials sectors were major catalysts for local markets (Hong Kong and Singapore particularly). From February onwards, markets started to roll off mainly due to globally tighter financial conditions and political tensions. This political stress was at first between US and North Korea on nuclear disarmament and later between China and US starting a trade war with negative effects spilling over to the region. During this phase, Australian market held up better due to its more defensive nature and decent earnings profile.

From a portfolio perspective, the Sub-fund maintained its bottom-up driven approach, focused on companies with sustainable competitive advantages, high cash-flow generation, compelling valuations and decent visibility on earnings. The Sub-fund maintained its underweight on Australian Banks throughout the year while it ran an over-weight on Singapore Banks particularly until January. The Healthcare sector has been an underweight across the regions while Australian Airline and Leisure sectors have been over-weights and further increased during summer. The overweight on the Energy sector was trimmed during summer to further increase exposures to conglomerates in Hong Kong and Singapore. More recently a selective exposure to China has been built through quality names in Hong Kong Tech, and pro-cyclical sectors (Mining and Food Processors).

The Sub-fund absolute performance was positive mainly due to Australia and the hedging policy. The Sub-fund relative performance was positive due to the positioning described above.

INTERFUND EQUITY USA ADVANTAGE

The broad market advanced in Euro terms over the year ended August 31, 2018, with Information Technology and Consumer Discretionary the best performing sectors. Utilities was the relative underperformer in the index.

The investment team continues to focus on bottom-up stock selection and the long-term outlook for companies owned in the Sub-fund. The Sub-fund's turnover during the period was higher than the average past annual turnover, due to the shifting opportunity set and our view of the relative risk/reward profile of several holdings. Holdings that were eliminated over this period include Tiffany, MSCI, Verisk Analytics, IHS Markit, Trandsdigm, Ulta Beauty, MasterCard, Mohawk Industries, Nike, TJX Companies, and Berkshire Hathaway. These positions were eliminated in favor of investments the Sub-fund believe offer a superior relative risk/reward profile including Union Pacific, Canadian National Railway, Copart, Rollins, Broadridge Financial Solutions, Watsco, Ansys, Constellation Software, Ecolab, Praxair, Tyler Technologies, Waste Management, and Intuit.

For the one year period ended August 31, 2018, the Sub-fund outperformed its benchmark, the MSCI USA index, due to favorable stock selection and sector allocations. Stock selection and an overweight position in both Consumer Discretionary and Information Technology, stock selection and an underweight in Health Care, and stock selection in Industrials accounted for the majority of the Sub-fund's outperformance. Conversely, a lack of exposure to Energy and an overweight in Materials were the top detractors in the Sub-fund over this period.

The Sub-fund outperformed both in absolute and relative terms.

INTERFUND SICAV

MANAGEMENT'S REPORT (CONTINUED)

INTERFUND BOND GLOBAL EMERGING MARKETS

In September 2017 the Federal Reserve began to unwind its holdings of Treasuries and Mortgage Backed Securities. Since December 2017 the Federal Reserve has also continued to hike the Federal Funds rate by approximately 25 basis points each quarter. Also in December 2017, President Trump's Tax Cuts and Jobs Act was approved in Congress. This resulted in further issuance of Treasury securities. Both of the above policy changes have resulted in US Dollar liquidity being drawn back to the US and away from Emerging markets, and led to a challenging period for emerging market debt.

Sub-fund positioning was altered from being underweight higher yielding markets at the beginning of the year to then taking advantage of what the Sub-fund believed was an excessive sell-off at the beginning of the summer and adding back higher yielding exposure. In general over the course of the year, the Sub-fund has held overweight positions in Indonesia and Argentina and was underweight those quasi-sovereigns which bore more direct exposure to industrial metals. It also maintained an underweight position in Turkish risk, eventually covering this short position after a period of Turkish weakness by buying lower cash price longer securities.

The Sub-fund recorded a negative performance in absolute terms and underperformed the benchmark.

INTERFUND EQUITY GLOBAL EMERGING MARKETS

Emerging market equities recorded strong performance during the first half of the year (until January 2018) benefitting from foreign investor inflows into the asset class, stable currencies and political backdrop. The second half of the year the exact opposite happened and the asset class severely underperformed developed market equities. Different factors contributed to the recent negative performance. Namely, a more confrontational stance from the US administration regarding trade policies and China had a negative impact on the CNY and on growth expectations. Monetary tightening and a growth acceleration in US lead to a return of strength for the US dollar and pressure on most emerging market currencies. Emerging market central banks had to respond to tighter liquidity conditions with tighter monetary policy to defend the currencies leading to a further weakening in growth expectations. Investor positioning which was overweight emerging markets at the end of calendar year made the asset class particularly vulnerable to the change in sentiment.

The Sub-fund began 2018 with a cautious approach with an increasing underweight position towards the more glamorous tech sector (mainly in China) that was the main driver of market performance in the second half of calendar year 2017. In this period the Sub-fund was overweight more defensive regions like Middle East. During the sell off the Sub-fund increased the beta adding exposure to some high beta countries, like Brazil and South Africa and China where the underweight vs the tech sector was gradually closed.

The lower beta of the portfolio paid off during the market sell-off but was partly offset by negative stock selection in some countries (Brazil and South Africa and Greece). During the last month of the year the Sub-fund also suffered from the extended weakness in some currencies relative to the benchmark considering the higher exposure towards high beta currencies taken during the summer of 2018. The Sub-fund underperformed in absolute terms but overperformed the benchmark in relative terms.

INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY

The last twelve months have seen the global stock markets reach new highs by the last quarter of 2017 and the beginning of 2018, on supportive economic data and the FED continuing its monetary policy tightening. The sharp decline in February has put an end to the era of low volatility and brought the financial markets into a new environment of abrupt declines and sharp jumps in volatility. The latters were caused by geopolitical uncertainties in North Korea and Europe, alongside global trade concerns raised by the US administration undermining the free trade. The information technology sector suffered from Facebook scandal and Google probe in Europe. Despite those concerns, the US stock Markets reached new highs in August 2018, while the regional stock markets struggle in a price range.

The Sub-fund maintained during the period the exposures to the sectors and the geographic regions close to those of the benchmark.

The Sub-fund returned a positive performance in absolute terms but it slightly underperformed the benchmark, mainly driven by the selection in the Consumer Discretionary and Information Technology sectors; Adobe Systems and Micron Technology were the best performers.

INTERFUND SICAV

MANAGEMENT'S REPORT (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND – Class A

Over the past year the US yield curve reached its flattest point since 2007 and equities sold off violently in February. Trade war rhetoric escalation, an anti-establishment coalition in Italy and political and economic turbulence in Latin America added to uncertainty. The USD rallied against most Developed and Emerging Market currencies and risk asset returns were mixed with credit spreads widened and Emerging Markets selling off.

Over the past year the Sub-fund increased its local rates overweight on aggregate; Brazilian and Indonesian local rates exposure was reduced to flat whilst Hungarian and South African local exposure was inverted to overweight. Importantly the Sub-fund moved from short to long US duration given the significant volatility within Emerging Markets. Today the Sub-fund is tactically long US duration and is overweight Polish and South African rates whilst remaining underweight in Czech Republic, Malaysia and Romania. The Sub-fund is overweight the Thai baht, Egyptian pound and Nigerian naira whilst remaining underweight the US dollar, Romanian leu and the Taiwanese dollar.

An overweight to Turkish local markets detracted as yields increased and volatility spiked as a result of rising inflation and doubts over Central Bank independence causing a contagion effect across Emerging Market nations. The Sub-fund's overweight to Polish local markets detracted from performance as yields increased across maturities. Exposure to Mexican local rates was negative for performance. The Sub-fund's underweight position in Hungarian local rates contributed positively as yields increased. Broader Brazilian duration positioning contributed to performance. The Sub-fund posted a negative performance in absolute terms and underperformed the benchmark.

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND – Class H

Over the past year the US yield curve reached its flattest point since 2007 and equities sold off violently in February. Trade war rhetoric escalation, an anti-establishment coalition in Italy and political and economic turbulence in Latin America added to uncertainty. The USD rallied against most Developed and Emerging Market currencies and risk asset returns were mixed with credit spreads widened and Emerging Markets selling off.

Over the past year the Sub-fund increased its local rates overweight on aggregate; Brazilian and Indonesian local rates exposure was reduced to flat whilst Hungarian and South African local exposure was inverted to overweight. Importantly the Sub-fund moved from short to long US duration given the significant volatility within Emerging Markets. Today the Sub-fund is tactically long US duration and is overweight Polish and South African rates whilst remaining underweight in Czech Republic, Malaysia and Romania. The Sub-fund is overweight the Thai baht, Egyptian pound and Nigerian naira whilst remaining underweight the US dollar, Romanian leu and the Taiwanese dollar.

An overweight to Turkish local markets detracted as yields increased and volatility spiked as a result of rising inflation and doubts over Central Bank independence causing a contagion effect across Emerging Market nations. The Sub-fund's overweight to Polish local markets detracted from performance as yields increased across maturities. Exposure to Mexican local rates was negative for performance. The Sub-fund's underweight position in Hungarian local rates contributed positively as yields increased. Broader Brazilian duration positioning contributed to performance.

The Sub-fund posted a negative performance in absolute terms and underperformed the benchmark.

INTERFUND INFLATION LINKED

Over the past 12 months, the major developed market sovereign bond space was adjusting to more hawkish central bank rhetoric and action. The Federal Reserve raised rates in December 2017 and twice more by the end of the summer 2018, along with reducing the size of its balance sheet. The ECB announced an explicit end to QE by the end of 2018, however it also explained that no rate hike is considered until at least summer 2019. Despite the ongoing challenging Brexit negotiations, the Bank of England hiked rates over the summer. Inflation in the US has picked up steadily over the past year due to improving fundamentals and a tighter labour market. Core inflation in the Eurozone was more sluggish, with core rates hovering around 1% for the period. UK inflation dropped from the highs seen post the Brexit vote as the contribution from the weakening pound started to wane. In Japan, despite five years of massive asset buying and ultra-low rates, the Bank of Japan remains far from achieving its 2 percent inflation target.

The Sub-fund while maintaining an overall duration and country allocation in the portfolio not far from that of the benchmark. A tactical long UK linkers versus short GBP position was implemented at times during the year.

The absolute performance of the Sub-fund has been negative in absolute terms and underperforming the benchmark.

INTERFUND SICAV

MANAGEMENT'S REPORT (CONTINUED)

INTERFUND SYSTEM EVOLUTION

European fixed-income markets posted mildly positive returns in the last four months of 2017, on the back of stable core yields and credit spreads that remained little moved (on higher quality bonds) or kept compressing (on the lower rated segments). This picture quickly changed in 2018, as core yield rose sharply in January to levels last seen in 2015, driven by a surge in U.S. inflation that caused steep losses across the fixed income spectrum. This yield spike gradually reversed – in Europe – during the course of the following months, but this easing was offset by credit spreads starting to widen across several asset classes: a strong US Dollar put pressure on emerging currencies and bonds, while escalating political tensions in Europe and Italy widened sovereign spreads and caused severe underperformance on financial and high yield issuers; this widening trend was particularly steep from mid-May to end-June, with another leg in August focused on Emerging countries – rocked by financial instability in Turkey and Argentina – and on Italian assets.

On the Sub-fund, during the early months of 2018 and until the summer a cautious stance on interest-rate exposure was kept through the use of hedging positions; this strategy worked satisfactorily in January, protecting the Sub-fund from volatility, although for the following months it did not allow to benefit from the subsequent decline in core European yields. The portfolio remains extremely granular and diversified, and opportunistically kept tapping primary and secondary markets. During the first stage of credit market weakness in March, positions were accumulated on some financial names that had underperformed.

Despite a good resilience in the first months of the year, the Sub-fund suffered in May and June through the exposure to Italian names, both on the sovereign and on the corporate space, in parallel with Italian sovereign spreads widening from late May onwards.

The Sub-fund posted a negative performance for the period.

INTERFUND EURO BOND SHORT TERM 3-5

From September 2017 to end of August 2018, the main driver of movement has been the end of the ultra-loose financial conditions that Central banks had put in place post the financial and Euro crisis: the negative deposit rate at the ECB and the ECB quantitative easing (QE). Indeed, low rates and multiple QEs were not supposed to last that long. The Fed has stopped its ("QE") years ago and continued to increase interest rates as the US economy is still growing. So the widening of the spread between US yields and the German one has been incredible as the 10y spread reached a record level of 260bps. Looking forward, the market is concerned that the weight of the US rate hikes could jeopardise one of the longest US expansion. Another concern is the size of the US deficits. In Eurozone, the concerns are related to the Brexit, the Italian politics and also the overall low level of core inflation. The ECB has communicated that the QE will stop in December 2018 and that there will be no rate increase before summer 2019. Rate in core Euro-zone are low and they are starting to normalise.

The Sub-fund carried a low risk in general versus its benchmark.

Between September 2017 and the end of August 2018 almost all the European bonds ended lower as rates are higher. The most dramatic move has been on the Italian bonds where the difficult political situation has put extra pressure on them.

This Sub-fund has a benchmark invested in the "belly" of the yield curve and it is sensitive to any anticipation of rate hikes from the ECB. With some active strategies we tried to out-performed the benchmark like being short duration or long Euro. However, the results have been a little bit disappointing mainly from both the perspective of the benchmark performance as yields have been rising slowly, and also from some widening of the Italian-German bond spreads.

The Sub-fund has underperformed both in absolute terms and against the benchmark.

INTERFUND EURO LIQUIDITY

The Euro money market was stable over the period, before the sudden move in Italian short dated paper in May 2018, consequently to a change in the national political landscape. This has been happening while the ECB has been starting communicating its exit from its Public Sector Purchase Programme. The situation is still developing and some pressure can be seen in the short dated part of European curves.

For the whole period, the investment activity was focused on relative value trades within the government short term alternatives in the Euro area, with a small underweight in peripheral paper since the beginning of 2018.

The Sub-fund underperformed the benchmark and performed as well negatively in absolute terms.

INTERFUND SICAV

MANAGEMENT'S REPORT (CONTINUED)

INTERFUND CRESCITA PROTETTA 80

During the period, divergence among main regional markets has been acute; S&P has been on the run, especially after the tax cuts were announced in late December 2017. S&P sold off in early February; all of the losses have since been recovered. However European and Emerging Markets equities were negatively affected by China-US trade war which has been escalating.

In early 2018 the allocation between traditional and smart beta elements has been moved in favor of traditional betas; this reduction in the weight of the smart beta allocation was reversed in July 2018. A currency hedge to the USD was initiated in order to reduce the volatility of the strategy. Regional allocation has been kept in favor of US equities for most of the period but brought to a more balanced positioning in August 2018.

During the period, Interfund Crescita Protetta 80 produced negative returns. The protection mechanism contained the level of volatility but detracted from overall performance. In 2018 smart beta strategies experienced a difficult environment as markets kept moving towards a clear leadership of the growth style which is not a factor contemplated in the smart beta universe.

INTERFUND TEAM EQUITY EUROPE (first NAV 20/07/2018)

European equities registered a negative absolute return since inception of the Sub-fund. Elevated trade tensions between US and China, negative news-flow from the Brexit negotiation and the formation of an Italian Anti Establishment government hurt investor sentiment. Large currencies' devaluation in Turkey and Argentina led to a risk re-pricing across the Emerging Markets complex. In Europe the telecommunication and financial sectors led the market lower, while information technology was the best performing sector. Quality and growth stocks outperformed value stocks.

At sector level, the portfolio had an overweight exposure versus the benchmark in energy, industrials and information technology, while consumer staples and consumer discretionary were the largest underweights. Exposure to Britain, Netherlands and Norway were the largest overweight versus the benchmark, while Switzerland and Sweden were the largest underweight. The portfolio is well diversified and focused on large capitalization companies in Europe.

The Sub-fund performed largely in line with the benchmark, the underlying managers displayed high complementarity in their performances during the period. One manager gained from the overweight exposure to the information technology sector and from stock picking in the financials, energy and healthcare sector, while the second manager suffered from an overweight to the telecom and financial sector, and from the Italian exposure. The Sub-fund got a slightly better performance than the benchmark and performed as well negatively in absolute terms.

The Chairman
of the Board of Directors
December 20, 2018

Franco TUTINO

INTERFUND SICAV

**PERFORMANCE OF THE SUB-FUNDS
FROM SEPTEMBER 1, 2017 TO AUGUST 31, 2018
(Currency-EUR)**

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Interfund Euro Currency	(1.15%)	(0.21%)	J.P. Morgan EURO 6 month Cash Index
Interfund Bond Global High Yield	(0.48%)	(0.45%)	Bofa Merrill Lynch Global High Yield Constrained 100% EURO Hedged
Interfund Euro Bond Medium Term	(1.55%)	(0.45%)	Citigroup (ex-Salomon Smith Barney) EMU Government Bond Index 5 - 10 years
Interfund Euro Bond Short Term 1-3	(1.87%)	(0.92%)	Citigroup EMU Government Bond Index 1 - 3 years
Interfund Euro Bond Long Term	(0.65%)	0.87%	Citigroup (ex-Salomon Smith Barney) EMU Government Bond Index beyond 10 years
Interfund Bond US Plus	0.94%	1.11%	Barclays US Aggregate Index valued in United States Dollars and converted into EUR at the WM/Reuters Rate
Interfund Bond Japan	0.03%	1.23%	Citigroup (ex-Salomon Smith Barney) Japan Government Bond Index valued in EURO
Interfund Equity Italy	(2.24%)	(3.82%)	Comit Global R of the Italian Stock Exchange
Interfund Euro Corporate Bond	(0.41%)	0.05%	iBoxx Euro Corporates valued in EURO
Interfund Team Equity USA Class A**	18.44%	20.05%	Morgan Stanley Capital International USA valued in EURO
Interfund Team Equity USA Class H**	12.95%	14.40%	Morgan Stanley Capital International USA valued in EURO, 100% EURO Hedged
Interfund Global Convertibles	(1.66%)	0.58%	UBS Global Focus Convertible Bond EUR Hedged Index
Interfund Equity Japan Class A	9.13%	9.39%	Morgan Stanley Capital International Japan valued in EURO
Interfund Equity Japan Class H	6.89%	7.08%	Morgan Stanley Capital International Japan valued in EURO, 100% EURO Hedged
Interfund Equity Europe	2.49%	0.95%	Morgan Stanley Capital International Pan- EURO valued in United States Dollars and converted into EURO at the WM/Reuters rate
Interfund Equity Pacific Ex Japan Class A	4.43%	2.28%	Morgan Stanley Capital International Pacific Free ex Japan valued in United States Dollars and converted into EURO at the WM/ Reuters rate
Interfund Equity Pacific Ex Japan Class H	5.70%	3.56%	Morgan Stanley Capital International Pacific Free ex Japan valued in United States Dollars and converted into EURO at the WM/ Reuters rate, 100% EURO Hedged
Interfund Equity USA Advantage	27.88%	20.05%	Morgan Stanley Capital International USA valued in United States Dollars and converted into EURO at the WM/Reuters rate
Interfund Bond Global Emerging Markets	(6.37%)	(5.82%)	J.P. Morgan Emerging Markets Bond Index (EMBI) Global Diversified 100% Euro Hedged
Interfund Equity Global Emerging Markets	(0.50%)	(0.80%)	Morgan Stanley Capital International Emerging Markets Free Index, valued in United States Dollars and converted into EURO at the WM/Reuters rate
Interfund International Securities New Economy	22.04%	22.18%	Morgan Stanley Capital International World currently limited to the sectors "Consumer Discretionary", "Health Care", "Information Technology" and "Telecommunication Services"
Interfund Emerging Markets Local Currency Bond Class A	(9.85%)	(8.08%)	JPMorgan Government Bond Index- Emerging Markets Global Diversified valued in USD Unhedged and converted into EURO at the WM/Reuters rate

Note: The data contained in this report are historical and not indicative of future performance.

INTERFUND SICAV

PERFORMANCE OF THE SUB-FUNDS
FROM SEPTEMBER 1, 2017 TO AUGUST 31, 2018 (CONTINUED)
(Currency-EUR)

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Interfund Emerging Markets Local Currency Bond Class H	(14.08%)	(10.05%)	JPMorgan Government Bond Index-Emerging Markets Global Diversified valued in USD Unhedged
Interfund Inflation Linked	(2.23%)	(1.25%)	Merrill Lynch Global Government, Inflation-Linked (EUR Hedged 100%) valued in EURO
Interfund System Evolution	(1.50%)	-	- *
Interfund Euro Bond Short Term 3-5	(2.42%)	(1.43%)	Citigroup EMU Government Bond Index 3 - 5 years
Interfund Euro Liquidity	(1.01%)	(0.57%)	BofA Merrill Lynch 0-1 Year Euro Government
Interfund Crescita Protetta 80	(0.50%)	-	- *
Interfund Team Equity Europe***	(0.96%)	(1.03%)	MSCI Europe valued in EURO

* The Sub-fund does not have a benchmark.
** As of July 23, 2018, the investment policy and the name of the Sub-fund Interfund Equity USA has been changed into Interfund Team Equity USA
*** Since July 20, 2018 (First NAV calculation)

Note: The data contained in this report are historical and not indicative of future performance.

INTERFUND SICAV

STATEMENTS OF NET ASSETS AS OF AUGUST 31, 2018 (Currency-EUR)

	INTERFUND EURO CURRENCY	INTERFUND BOND GLOBAL HIGH YIELD	INTERFUND EURO BOND MEDIUM TERM	INTERFUND EURO BOND SHORT TERM 1-3
ASSETS:				
Investments in marketable securities, at cost.....(Note.2d)	487,095,243	209,296,315	2,111,367,604	1,236,476,887
Net unrealized appreciation / (depreciation).....	(3,770,036)	(7,164,936)	(29,032,524)	(15,937,162)
Investments in marketable securities, at market value (Note 2b,l)	483,325,207	202,131,379	2,082,335,080	1,220,539,725
Cash at banks.....	60,457,448	19,509,302	25,660,188	304,398
Interest receivable (net of withholding taxes).....	2,599,121	3,772,369	12,800,017	6,500,928
Receivable for marketable securities sold.....	729,797	5,624,254	101,687,579	48,558,548
Initial margin on future contracts.....	-	486,260	2,019,194	967,066
Other receivables and accrued income.....	305,076	84,627	1,281,385	369,542
Italian tax receivable.....(Note.9)	263,158	121,633	944,322	656,113
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's shares.....	181,977	135,415	778,439	343,509
Variation margin on future contracts.....(Note.2i)	-	-	-	-
Unrealized gain on forward foreign exchange contracts.(Note.2h)	-	49,946	298,062	151,435
Unrealized gain on swap contracts.....(Note.2j)	-	-	-	-
Options purchased, at market value.....(Note.2k)	-	-	14,001	7,166
Total Assets:	547,861,784	231,915,185	2,227,818,267	1,278,398,430
LIABILITIES:				
Bank overdraft.....	-	(968)	(420,000)	(355,374)
Payable for marketable securities purchased.....	-	(1,905,052)	(104,179,535)	(36,362,515)
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(603,762)	(322,158)	(2,737,195)	(1,244,049)
Payable for redemptions of fund's shares.....	(427,116)	(258,486)	(1,013,606)	(949,028)
Variation margin on future contracts.....(Note.2i)	-	(19,038)	(242,561)	(117,452)
Unrealized loss on forward foreign exchange contracts.(Note.2h)	-	-	-	-
Unrealized loss on swap contracts.....(Note.2j)	-	(2,997,859)	-	-
Options sold, at market value.....(Note.2k)	-	-	-	-
Total Liabilities:	(1,030,878)	(5,503,561)	(108,592,897)	(39,028,418)
Total Net Assets	546,830,906	226,411,624	2,119,225,370	1,239,370,012

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

STATEMENTS OF NET ASSETS AS OF AUGUST 31, 2018 (Currency-EUR)

	INTERFUND EURO BOND LONG TERM	INTERFUND BOND US PLUS	INTERFUND BOND JAPAN	INTERFUND EQUITY ITALY
ASSETS:				
Investments in marketable securities, at cost.....(Note.2d)	79,606,554	102,940,778	14,277,970	64,182,392
Net unrealized appreciation / (depreciation).....	(1,209,282)	(30,565)	(271,849)	3,583,064
Investments in marketable securities, at market value (Note 2b,l)	78,397,272	102,910,213	14,006,121	67,765,456
Cash at banks.....	553,141	28,787,835	549,567	229,934
Interest receivable (net of withholding taxes).....	930,550	387,533	65,856	-
Receivable for marketable securities sold.....	2,171,633	58,009,577	84,222	651,463
Initial margin on future contracts.....	73,005	374,748	-	-
Other receivables and accrued income.....	29,486	-	-	298,403
Italian tax receivable.....(Note.9)	32,169	21,316	6,815	52,268
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's shares.....	192,709	644,692	10,094	103,928
Variation margin on future contracts.....(Note.2i)	-	22,431	-	-
Unrealized gain on forward foreign exchange contracts.(Note.2h)	9,615	-	-	-
Unrealized gain on swap contracts.....(Note.2j)	-	316,793	-	-
Options purchased, at market value.....(Note.2k)	419	45,103	-	-
Total Assets:	<u>82,389,999</u>	<u>191,520,241</u>	<u>14,722,675</u>	<u>69,101,452</u>
LIABILITIES:				
Bank overdraft.....	(1)	-	(3)	(373,564)
Payable for marketable securities purchased.....	(2,362,666)	(108,365,968)	-	(265,938)
Payable to brokers.....	-	(438,113)	-	-
Other payables and accrued expenses.....	(83,310)	(106,820)	(12,579)	(743,338)
Payable for redemptions of fund's shares.....	(48,273)	(33,044)	(404,464)	(223,344)
Variation margin on future contracts.....(Note.2i)	(8,833)	-	-	-
Unrealized loss on forward foreign exchange contracts.(Note.2h)	-	(80,004)	(1,678)	-
Unrealized loss on swap contracts.....(Note.2j)	-	-	-	-
Options sold, at market value.....(Note.2k)	-	(93,220)	-	-
Total Liabilities:	<u>(2,503,083)</u>	<u>(109,117,169)</u>	<u>(418,724)</u>	<u>(1,606,184)</u>
Total Net Assets	<u><u>79,886,916</u></u>	<u><u>82,403,072</u></u>	<u><u>14,303,951</u></u>	<u><u>67,495,268</u></u>

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

STATEMENTS OF NET ASSETS AS OF AUGUST 31, 2018 (Currency-EUR)

	INTERFUND EURO CORPORATE BOND	INTERFUND TEAM EQUITY USA	INTERFUND GLOBAL CONVERTIBLES	INTERFUND EQUITY JAPAN
ASSETS:				
Investments in marketable securities, at cost.....(Note.2d)	982,634,496	927,548,539	712,106,998	398,019,375
Net unrealized appreciation / (depreciation).....	546,432	100,879,011	(30,497,558)	16,642,316
Investments in marketable securities, at market value (Note 2b,l)	983,180,928	1,028,427,550	681,609,440	414,661,691
Cash at banks.....	151,085,675	168,331,170	20,255,295	1,355,442
Interest receivable (net of withholding taxes).....	11,607,180	26	1,503,642	-
Receivable for marketable securities sold.....	549,048	5,748,015	-	28,219,077
Initial margin on future contracts.....	1,780,508	4,477,972	-	519,708
Other receivables and accrued income.....	445,404	58,536	736,547	152,120
Italian tax receivable.....(Note.9)	531,636	554,850	339,500	233,978
Dividends receivable (net of withholding taxes).....	-	617,282	45	567,525
Receivable for subscriptions of fund's shares.....	671,487	498,976	596,380	115,213
Variation margin on future contracts.....(Note.2i)	95,561	-	-	-
Unrealized gain on forward foreign exchange contracts.(Note.2h)	-	-	2,508,282	-
Unrealized gain on swap contracts.....(Note.2j)	-	10,098,420	668,910	-
Options purchased, at market value.....(Note.2k)	-	618,964	3,411,647	-
Total Assets:	1,149,947,427	1,219,431,761	711,629,688	445,824,754
LIABILITIES:				
Bank overdraft.....	-	(340,009)	(1,839,016)	(2,493,801)
Payable for marketable securities purchased.....	(2,682,244)	(9,197,565)	(2,643,110)	(17,380,993)
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(1,343,926)	(1,732,198)	(1,417,452)	(1,277,443)
Payable for redemptions of fund's shares.....	(707,433)	(593,752)	(1,281,389)	(1,822,818)
Variation margin on future contracts.....(Note.2i)	-	(3,825)	-	(56,845)
Unrealized loss on forward foreign exchange contracts.(Note.2h)	(325,431)	(777,408)	-	(499,606)
Unrealized loss on swap contracts.....(Note.2j)	(3,041,841)	-	-	-
Options sold, at market value.....(Note.2k)	-	(3,868)	-	-
Total Liabilities:	(8,100,875)	(12,648,625)	(7,180,967)	(23,531,506)
Total Net Assets	1,141,846,552	1,206,783,136	704,448,721	422,293,248

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

STATEMENTS OF NET ASSETS AS OF AUGUST 31, 2018 (Currency-EUR)

	INTERFUND EQUITY EUROPE	INTERFUND EQUITY PACIFIC EX JAPAN	INTERFUND EQUITY USA ADVANTAGE	INTERFUND BOND GLOBAL EMERGING MARKETS
ASSETS:				
Investments in marketable securities, at cost.....(Note.2d)	366,607,568	204,578,565	383,088,820	724,182,648
Net unrealized appreciation / (depreciation).....	620,401	22,721,683	138,641,463	(33,708,428)
Investments in marketable securities, at market value (Note 2b,l)	367,227,969	227,300,248	521,730,283	690,474,220
Cash at banks.....	4,758,451	6,648,271	50,819,647	31,506,928
Interest receivable (net of withholding taxes).....	-	-	-	10,137,934
Receivable for marketable securities sold.....	-	1,545,643	-	9,598,897
Initial margin on future contracts.....	562,310	431,051	-	171,794
Other receivables and accrued income.....	27,862	95,984	62,104	263,312
Italian tax receivable.....(Note.9)	195,371	114,799	245,758	298,344
Dividends receivable (net of withholding taxes).....	953,802	1,405,005	249,575	-
Receivable for subscriptions of fund's shares.....	34,098	231,565	842,384	389,380
Variation margin on future contracts.....(Note.2i)	-	-	-	-
Unrealized gain on forward foreign exchange contracts.(Note.2h)	-	320,198	-	-
Unrealized gain on swap contracts.....(Note.2j)	-	-	-	-
Options purchased, at market value.....(Note.2k)	900	155	-	-
Total Assets:	373,760,763	238,092,919	573,949,751	742,840,809
LIABILITIES:				
Bank overdraft.....	(60,000)	(260,023)	(441,764)	-
Payable for marketable securities purchased.....	-	(207,319)	(2,042,030)	(3,711,202)
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(1,827,085)	(1,254,381)	(7,700,933)	(938,235)
Payable for redemptions of fund's shares.....	(89,510)	(773,081)	(342,795)	(264,217)
Variation margin on future contracts.....(Note.2i)	(99,660)	(81,336)	-	(7,630)
Unrealized loss on forward foreign exchange contracts.(Note.2h)	-	-	(4,417)	(3,110,436)
Unrealized loss on swap contracts.....(Note.2j)	-	-	-	(394,450)
Options sold, at market value.....(Note.2k)	-	-	-	-
Total Liabilities:	(2,076,255)	(2,576,140)	(10,531,939)	(8,426,170)
Total Net Assets	371,684,508	235,516,779	563,417,812	734,414,639

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

STATEMENTS OF NET ASSETS AS OF AUGUST 31, 2018 (Currency-EUR)

	INTERFUND EQUITY GLOBAL EMERGING MARKETS	INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY	INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND	INTERFUND INFLATION LINKED
ASSETS:				
Investments in marketable securities, at cost.....(Note.2d)	672,359,348	15,072,049	734,111,697	188,951,302
Net unrealized appreciation / (depreciation).....	58,712,381	4,130,288	(109,423,148)	(5,418,869)
Investments in marketable securities, at market value (Note 2b,l)	731,071,729	19,202,337	624,688,549	183,532,433
Cash at banks.....	28,405,586	235,342	15,566,897	5,341,149
Interest receivable (net of withholding taxes).....	313	-	9,045,964	429,717
Receivable for marketable securities sold.....	1,637,722	372,227	-	-
Initial margin on future contracts.....	2,787,052	9,970	216,001	-
Other receivables and accrued income.....	100,467	1,500	400,118	253,705
Italian tax receivable.....(Note.9)	380,106	8,690	334,982	87,863
Dividends receivable (net of withholding taxes).....	1,168,069	10,434	6,331	-
Receivable for subscriptions of fund's shares.....	193,047	-	147,367	74,557
Variation margin on future contracts.....(Note.2i)	-	733	-	-
Unrealized gain on forward foreign exchange contracts.(Note.2h)	-	48	-	-
Unrealized gain on swap contracts.....(Note.2j)	-	-	1,412,460	-
Options purchased, at market value.....(Note.2k)	-	-	709	4,720
Total Assets:	765,744,091	19,841,281	651,819,378	189,724,144
LIABILITIES:				
Bank overdraft.....	(88)	-	(6,093,454)	-
Payable for marketable securities purchased.....	(1,346,321)	(275,840)	(4,464,071)	-
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(2,111,040)	(38,410)	(1,017,947)	(388,779)
Payable for redemptions of fund's shares.....	(1,430,797)	(1,500)	(351,414)	(94,104)
Variation margin on future contracts.....(Note.2i)	(193,613)	-	(3,985)	-
Unrealized loss on forward foreign exchange contracts.(Note.2h)	(19,322)	-	(1,606,323)	(463,845)
Unrealized loss on swap contracts.....(Note.2j)	-	-	-	-
Options sold, at market value.....(Note.2k)	-	-	(962,481)	(1,440)
Total Liabilities:	(5,101,181)	(315,750)	(14,499,675)	(948,168)
Total Net Assets	760,642,910	19,525,531	637,319,703	188,775,976

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

STATEMENTS OF NET ASSETS AS OF AUGUST 31, 2018 (Currency-EUR)

	INTERFUND SYSTEM EVOLUTION	INTERFUND EURO BOND SHORT TERM 3-5	INTERFUND EURO LIQUIDITY	INTERFUND CRESCITA PROTETTA 80
ASSETS:				
Investments in marketable securities, at cost.....(Note.2d)	223,205,771	1,461,218,312	29,723,731	116,884,716
Net unrealized appreciation / (depreciation).....	(4,491,027)	(27,792,889)	(161,573)	(5,942,858)
Investments in marketable securities, at market value (Note 2b,l)	218,714,744	1,433,425,423	29,562,158	110,941,858
Cash at banks.....	1,747,502	14,038,041	1,340,502	96,157
Interest receivable (net of withholding taxes).....	2,259,344	8,633,126	251,354	-
Receivable for marketable securities sold.....	74,103	75,644,775	406,973	179,644
Initial margin on future contracts.....	32,211	1,002,478	-	-
Other receivables and accrued income.....	387,326	440,526	-	29,981
Italian tax receivable.....(Note.9)	107,073	693,123	-	-
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's shares.....	659,161	366,219	8,522	18,530
Variation margin on future contracts.....(Note.2i)	-	-	-	-
Unrealized gain on forward foreign exchange contracts.(Note.2h)	-	158,646	-	-
Unrealized gain on swap contracts.....(Note.2j)	-	-	-	-
Options purchased, at market value.....(Note.2k)	-	7,742	-	-
Total Assets:	223,981,464	1,534,410,099	31,569,509	111,266,170
LIABILITIES:				
Bank overdraft.....	(22,247)	(210,000)	-	-
Payable for marketable securities purchased.....	(1,423,046)	(73,710,616)	(312,161)	(59,850)
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(566,579)	(1,386,027)	(10,723)	(34,841)
Payable for redemptions of fund's shares.....	(38,467)	(807,549)	(367,312)	(179,716)
Variation margin on future contracts.....(Note.2i)	(4,160)	(121,354)	-	-
Unrealized loss on forward foreign exchange contracts.(Note.2h)	-	-	-	-
Unrealized loss on swap contracts.....(Note.2j)	-	-	-	-
Options sold, at market value.....(Note.2k)	-	-	-	-
Total Liabilities:	(2,054,499)	(76,235,546)	(690,196)	(274,407)
Total Net Assets	221,926,965	1,458,174,553	30,879,313	110,991,763

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

STATEMENTS OF NET ASSETS AS OF AUGUST 31, 2018 (Currency-EUR)

	INTERFUND TEAM EQUITY EUROPE	COMBINED STATEMENT OF NET ASSETS
ASSETS:		
Investments in marketable securities, at cost.....(Note.2d)	179,665,807	12,625,203,485
Net unrealized appreciation / (depreciation).....	(2,294,890)	69,329,445
Investments in marketable securities, at market value (Note 2b,l)	177,370,917	12,694,532,930
Cash at banks.....	5,417,314	643,001,182
Interest receivable (net of withholding taxes).....	216	70,925,190
Receivable for marketable securities sold.....	810,646	342,303,843
Initial margin on future contracts.....	-	15,911,328
Other receivables and accrued income.....	3,936,555	9,760,566
Italian tax receivable.....(Note.9)	-	6,223,867
Dividends receivable (net of withholding taxes).....	326,439	5,304,507
Receivable for subscriptions of fund's shares.....	233,878	7,471,527
Variation margin on future contracts.....(Note.2i)	-	118,725
Unrealized gain on forward foreign exchange contracts.(Note.2h)	7,756	3,503,988
Unrealized gain on swap contracts.....(Note.2j)	-	12,496,583
Options purchased, at market value.....(Note.2k)	-	4,111,526
Total Assets:	188,103,721	13,815,665,762
 LIABILITIES:		
Bank overdraft.....	-	(12,910,312)
Payable for marketable securities purchased.....	(4,400,407)	(377,298,449)
Payable to brokers.....	-	(438,113)
Other payables and accrued expenses.....	(4,145,374)	(33,044,584)
Payable for redemptions of fund's shares.....	(58,088)	(12,561,303)
Variation margin on future contracts.....(Note.2i)	-	(960,292)
Unrealized loss on forward foreign exchange contracts.(Note.2h)	-	(6,888,470)
Unrealized loss on swap contracts.....(Note.2j)	-	(6,434,150)
Options sold, at market value.....(Note.2k)	-	(1,061,009)
Total Liabilities:	(8,603,869)	(451,596,682)
Total Net Assets	179,499,852	13,364,069,080

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE FINANCIAL YEAR ENDED AUGUST 31, 2018 (Currency-EUR)

	INTERFUND EURO CURRENCY	INTERFUND BOND GLOBAL HIGH YIELD	INTERFUND EURO BOND MEDIUM TERM	INTERFUND EURO BOND SHORT TERM 1-3
Net assets at the beginning of the year	894,330,202	483,319,108	2,381,294,019	966,736,843
INCOME:				
Dividends (net of withholding taxes).....(Note 2c)	250	67,175	-	-
Interest				
- on Bonds.....(Note 2c)	7,513,391	20,969,243	32,809,360	12,581,364
- on Cash at banks.....(Note 2c)	283	23,652	7,842	4,255
Securities lending, net.....(Note 11)	35,055	163,856	591,645	195,552
Total income:	7,548,979	21,223,926	33,408,847	12,781,171
EXPENSES:				
Management fees.....(Note 10)	(2,590,146)	(3,222,382)	(12,466,842)	(6,491,161)
Depository fees.....(Note 10)	(311,424)	(161,105)	(1,001,299)	(598,292)
Luxembourg tax.....(Note 9)	(323,568)	(164,943)	(1,065,090)	(664,465)
Transaction costs.....(Note 8)	(6,961)	(35,671)	(10,490)	(11,193)
Central administration fees.....(Note 10)	(903,357)	(467,323)	(2,903,523)	(1,735,485)
Performance fees.....(Note 10)	-	-	-	-
Publication expenses.....	(26,598)	(6,328)	(36,817)	(21,691)
Professional fees.....	(18,303)	(6,269)	(37,081)	(20,681)
Domiciliation Fees.....(Note 10)	(5,942)	(5,925)	(6,022)	(5,988)
Directors' fees.....	(5,546)	(2,333)	(13,765)	(7,230)
Interest on bank accounts.....	(153,513)	(144,098)	(94,814)	(46,143)
Other expenses.....	-	(9,948)	(37,997)	(11,287)
Total expenses:	(4,345,358)	(4,226,325)	(17,673,740)	(9,613,616)
 Net investment income / (loss)	 3,203,621	 16,997,601	 15,735,107	 3,167,555
 Net realized gains / (losses)				
- on options.....(Note 2k)	-	-	(623,708)	(400,349)
- on future contracts.....(Note 2i)	106,005	2,226,911	(4,147,520)	(2,012,795)
- on foreign exchange.....(Note 2a)	820	333,540	(214,562)	(113,095)
- on forward foreign exchange contracts.....(Note 2h)	(127)	(10,303,682)	(2,985,767)	(1,453,870)
- on swap contracts.....(Note 2j)	-	(2,614,487)	-	-
- on sale of marketable securities.....	(8,106,718)	(13,316,096)	(1,345,076)	(10,410,709)
Realized result for the year.....	(4,796,398)	(6,676,213)	6,418,474	(11,223,262)
 Net change in unrealized appreciation / (depreciation)				
- on foreign exchange and forward foreign exchange contracts...	-	(2,492,489)	298,062	151,435
- on swap contracts.....	-	48,530	-	-
- on marketable securities.....	(3,273,935)	8,878,867	(39,905,359)	(13,722,482)
- on options.....	-	-	(115,353)	(59,042)
Increase / (decrease) in net assets as result from operations.....	(8,070,333)	(241,305)	(33,304,176)	(24,853,351)
Amounts received from subscriptions of shares.....	578,093,182	107,494,870	481,435,556	884,778,096
Amounts paid on redemptions of shares.....	(917,522,144)	(364,161,049)	(710,200,029)	(587,291,575)
 Net assets at the end of the year	 546,830,906	 226,411,624	 2,119,225,370	 1,239,370,012

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE FINANCIAL YEAR ENDED AUGUST 31, 2018 (Currency-EUR)

	INTERFUND EURO BOND LONG TERM	INTERFUND BOND US PLUS	INTERFUND BOND JAPAN	INTERFUND EQUITY ITALY
Net assets at the beginning of the year	74,349,991	131,025,263	11,915,871	154,249,357
INCOME:				
Dividends (net of withholding taxes).....(Note 2c)	-	-	-	4,262,602
Interest				
- on Bonds.....(Note 2c)	1,966,812	2,349,308	129,558	-
- on Cash at banks.....(Note 2c)	89	-	5	-
Securities lending, net.....(Note 11)	10,172	-	-	46,597
Total income:	1,977,073	2,349,308	129,563	4,309,199
EXPENSES:				
Management fees.....(Note 10)	(391,226)	(911,599)	(63,352)	(1,731,385)
Depository fees.....(Note 10)	(32,016)	(41,852)	(4,156)	(62,367)
Luxembourg tax.....(Note 9)	(34,928)	(41,184)	(4,215)	(62,985)
Transaction costs.....(Note 8)	(14,874)	(2)	(7,131)	(7,032)
Central administration fees.....(Note 10)	(92,868)	(214,831)	(12,055)	(180,911)
Performance fees.....(Note 10)	-	-	-	(586,471)
Publication expenses.....	(1,194)	(2,216)	(157)	(4,351)
Professional fees.....	(1,153)	(3,565)	(157)	(3,367)
Domiciliation Fees.....(Note 10)	(5,915)	-	(5,912)	(5,917)
Directors' fees.....	(430)	-	(60)	(1,085)
Interest on bank accounts.....	(2,345)	(66,919)	(1,038)	(16,366)
Other expenses.....	(1,109)	-	-	-
Total expenses:	(578,058)	(1,282,168)	(98,233)	(2,662,237)
 Net investment income / (loss)	 1,399,015	 1,067,140	 31,330	 1,646,962
 Net realized gains / (losses)				
- on options.....(Note 2k)	(20,428)	223,714	4,605	-
- on future contracts.....(Note 2i)	(265,893)	(1,399,029)	-	55,382
- on foreign exchange.....(Note 2a)	(4,166)	1,007,383	(10,459)	659
- on forward foreign exchange contracts.....(Note 2h)	(155,859)	(2,898,805)	6,989	106
- on swap contracts.....(Note 2j)	(45,345)	884,056	-	-
- on sale of marketable securities.....	(85,678)	(6,002,960)	(494,122)	21,809,864
Realized result for the year.....	821,646	(7,118,501)	(461,658)	23,512,973
 Net change in unrealized appreciation / (depreciation)				
- on foreign exchange and forward foreign exchange contracts...	55,395	975,263	(1,697)	-
- on swap contracts.....	27,750	(97,042)	-	-
- on marketable securities.....	(1,468,149)	2,010,556	431,090	(20,745,263)
- on options.....	(3,454)	(48,109)	-	-
Increase / (decrease) in net assets as result from operations.....	(566,811)	(4,277,834)	(32,264)	2,767,710
Amounts received from subscriptions of shares.....	41,451,428	100,169,067	12,480,512	60,179,671
Amounts paid on redemptions of shares.....	(35,347,691)	(144,513,425)	(10,060,168)	(149,701,470)
 Net assets at the end of the year	 79,886,916	 82,403,072	 14,303,951	 67,495,268

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE FINANCIAL YEAR ENDED AUGUST 31, 2018 (Currency-EUR)

	INTERFUND EURO CORPORATE BOND	INTERFUND TEAM EQUITY USA	INTERFUND GLOBAL CONVERTIBLES	INTERFUND EQUITY JAPAN
Net assets at the beginning of the year	1,246,794,299	970,498,223	1,093,726,656	411,440,526
INCOME:				
Dividends (net of withholding taxes).....(Note 2c)	21,000	8,558,063	752,129	8,887,473
Interest				
- on Bonds.....(Note 2c)	26,596,868	-	8,537,198	-
- on Cash at banks.....(Note 2c)	21,644	1,556,886	227,363	6,772
Securities lending, net.....(Note 11)	291,663	147,296	327,745	119,498
Total income:	26,931,175	10,262,245	9,844,435	9,013,743
EXPENSES:				
Management fees.....(Note 10)	(7,837,719)	(16,104,378)	(7,638,099)	(6,412,666)
Depository fees.....(Note 10)	(536,390)	(494,443)	(410,610)	(239,243)
Luxembourg tax.....(Note 9)	(577,417)	(530,227)	(413,691)	(262,094)
Transaction costs.....(Note 8)	(20,076)	(16,789)	(48,666)	(77,363)
Central administration fees.....(Note 10)	(1,555,922)	(1,434,246)	(1,191,068)	(693,981)
Performance fees.....(Note 10)	-	(19,802)	(75,867)	(498,553)
Publication expenses.....	(19,280)	(21,113)	(16,148)	(9,090)
Professional fees.....	(19,619)	(18,713)	(15,973)	(8,742)
Domiciliation Fees.....(Note 10)	(5,973)	(5,976)	(5,951)	(5,939)
Directors' fees.....	(7,259)	(6,845)	(5,886)	(3,207)
Interest on bank accounts.....	(314,825)	(153,462)	(263,222)	(53,933)
Other expenses.....	(40,617)	(15,228)	(10,308)	(17,345)
Total expenses:	(10,935,097)	(18,821,222)	(10,095,489)	(8,282,156)
 Net investment income / (loss)	 15,996,078	 (8,558,977)	 (251,054)	 731,587
 Net realized gains / (losses)				
- on options.....(Note 2k)	-	2,816,848	781,832	-
- on future contracts.....(Note 2i)	4,119,218	(16,572,052)	(4,439,958)	4,957,220
- on foreign exchange.....(Note 2a)	98,548	10,162,640	(9,790,873)	765,507
- on forward foreign exchange contracts.....(Note 2h)	(3,798,276)	(12,596,128)	(9,777,692)	(2,288,884)
- on swap contracts.....(Note 2j)	(333,741)	69,940,477	995,854	-
- on sale of marketable securities.....	2,629,556	69,261,972	24,229,521	48,737,067
Realized result for the year.....	18,711,383	114,454,780	1,747,630	52,902,497
 Net change in unrealized appreciation / (depreciation)				
- on foreign exchange and forward foreign exchange contracts...	315,777	(1,334,541)	(6,440,409)	(919,383)
- on swap contracts.....	324,300	(24,472,707)	1,197,560	-
- on marketable securities.....	(23,251,254)	87,116,540	(4,452,393)	(10,113,140)
- on options.....	-	(657,454)	(4,586,291)	-
Increase / (decrease) in net assets as result from operations.....	(3,899,794)	175,106,618	(12,533,904)	41,869,974
Amounts received from subscriptions of shares.....	354,441,332	408,857,999	209,301,230	303,675,440
Amounts paid on redemptions of shares.....	(455,489,285)	(347,679,704)	(586,045,262)	(334,692,692)
 Net assets at the end of the year	 1,141,846,552	 1,206,783,136	 704,448,721	 422,293,248

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE FINANCIAL YEAR ENDED AUGUST 31, 2018 (Currency-EUR)

	INTERFUND EQUITY EUROPE	INTERFUND EQUITY PACIFIC EX JAPAN	INTERFUND EQUITY USA ADVANTAGE	INTERFUND BOND GLOBAL EMERGING MARKETS
Net assets at the beginning of the year	471,202,188	243,602,717	389,183,141	461,980,747
INCOME:				
Dividends (net of withholding taxes).....(Note 2c)	11,951,598	9,051,971	2,074,690	-
Interest				
- on Bonds.....(Note 2c)	-	-	-	27,322,331
- on Cash at banks.....(Note 2c)	126	4,319	16,149	30,962
Securities lending, net.....(Note 11)	68,757	11,075	1,851	209,917
Total income:	12,020,481	9,067,365	2,092,690	27,563,210
EXPENSES:				
Management fees.....(Note 10)	(5,349,529)	(2,992,775)	(6,942,075)	(4,330,715)
Depository fees.....(Note 10)	(197,446)	(111,297)	(210,680)	(254,098)
Luxembourg tax.....(Note 9)	(207,403)	(118,870)	(231,696)	(286,738)
Transaction costs.....(Note 8)	(36,095)	(74,234)	(16,699)	(40,888)
Central administration fees.....(Note 10)	(572,739)	(322,844)	(611,125)	(737,069)
Performance fees.....(Note 10)	(1,281,998)	(1,281,790)	(7,465,528)	-
Publication expenses.....	(9,410)	(4,561)	(9,386)	(9,430)
Professional fees.....	(7,758)	(4,190)	(7,805)	(9,228)
Domiciliation Fees.....(Note 10)	(5,934)	(5,924)	(5,940)	(5,946)
Directors' fees.....	(2,905)	(1,560)	(2,921)	(3,494)
Interest on bank accounts.....	(63,942)	(44,659)	(88,953)	(102,215)
Other expenses.....	(15,179)	(8,257)	-	(18,078)
Total expenses:	(7,750,338)	(4,970,961)	(15,592,808)	(5,797,899)
 Net investment income / (loss)	 4,270,143	 4,096,404	 (13,500,118)	 21,765,311
 Net realized gains / (losses)				
- on options.....(Note 2k)	(254,610)	(44,820)	-	-
- on future contracts.....(Note 2i)	934,359	585,830	-	(241,056)
- on foreign exchange.....(Note 2a)	85,980	(141,359)	2,528	187,990
- on forward foreign exchange contracts.....(Note 2h)	(1,028,952)	143,235	(114,657)	(18,631,162)
- on swap contracts.....(Note 2j)	-	-	-	648,396
- on sale of marketable securities.....	9,862,141	7,847,720	53,187,434	(20,332,561)
Realized result for the year.....	13,869,060	12,487,010	39,575,187	(16,603,082)
 Net change in unrealized appreciation / (depreciation)				
- on foreign exchange and forward foreign exchange contracts...	1,341,894	338,302	(6,424)	(5,264,709)
- on swap contracts.....	-	-	-	(1,448,100)
- on marketable securities.....	(1,809,806)	(2,352,342)	72,537,796	(14,111,798)
- on options.....	306,012	(26,210)	-	-
Increase / (decrease) in net assets as result from operations.....	13,707,160	10,446,760	112,106,559	(37,427,689)
Amounts received from subscriptions of shares.....	98,462,652	87,807,307	214,020,152	562,672,618
Amounts paid on redemptions of shares.....	(211,687,493)	(106,340,005)	(151,892,040)	(252,811,037)
 Net assets at the end of the year	 371,684,508	 235,516,779	 563,417,812	 734,414,639

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE FINANCIAL YEAR ENDED AUGUST 31, 2018 (Currency-EUR)

	INTERFUND EQUITY GLOBAL EMERGING MARKETS	INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY	INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND	INTERFUND INFLATION LINKED
Net assets at the beginning of the year	686,123,323	17,899,163	860,596,483	241,367,008
INCOME:				
Dividends (net of withholding taxes).....(Note 2c)	17,249,801	220,508	345	-
Interest				
- on Bonds.....(Note 2c)	56,890	-	44,105,455	2,008,981
- on Cash at banks.....(Note 2c)	7,026	1,694	167,295	4,467
Securities lending, net.....(Note 11)	157,722	638	64,325	38,410
Total income:	17,471,439	222,840	44,337,420	2,051,858
EXPENSES:				
Management fees.....(Note 10)	(9,490,433)	(344,256)	(6,416,953)	(1,205,620)
Depository fees.....(Note 10)	(354,267)	(8,408)	(369,464)	(95,974)
Luxembourg tax.....(Note 9)	(380,058)	(8,969)	(385,601)	(101,410)
Transaction costs.....(Note 8)	(147,816)	(14,119)	(108,476)	(19,655)
Central administration fees.....(Note 10)	(1,027,633)	(24,390)	(1,071,716)	(278,394)
Performance fees.....(Note 10)	(688,482)	-	-	-
Publication expenses.....	(12,869)	(341)	(16,010)	(3,471)
Professional fees.....	(12,817)	(317)	(14,567)	(3,601)
Domiciliation Fees.....(Note 10)	(5,956)	(5,912)	(5,950)	(5,921)
Directors' fees.....	(4,732)	(118)	(5,460)	(1,338)
Interest on bank accounts.....	(243,745)	(3,986)	(210,600)	(17,491)
Other expenses.....	(9,542)	-	(10,521)	(7,381)
Total expenses:	(12,378,350)	(410,816)	(8,615,318)	(1,740,256)
 Net investment income / (loss)	 5,093,089	 (187,976)	 35,722,102	 311,602
 Net realized gains / (losses)				
- on options.....(Note 2k)	97,089	(564)	619,389	226,902
- on future contracts.....(Note 2i)	(237,678)	81,859	957,502	(561,340)
- on foreign exchange.....(Note 2a)	(31,466)	(1,140)	639,106	(244,599)
- on forward foreign exchange contracts.....(Note 2h)	(184,474)	(498)	(7,384,525)	(3,092,310)
- on swap contracts.....(Note 2j)	-	-	3,338,470	-
- on sale of marketable securities.....	21,283,176	1,817,841	(36,444,481)	(2,283,851)
Realized result for the year.....	26,019,735	1,709,522	(2,552,437)	(5,643,596)
 Net change in unrealized appreciation / (depreciation)				
- on foreign exchange and forward foreign exchange contracts...	(35,490)	40	2,481,297	(3,194,481)
- on swap contracts.....	-	-	(6,589,060)	-
- on marketable securities.....	(36,216,077)	1,932,489	(68,789,179)	3,734,272
- on options.....	-	2,248	(602,687)	9,840
Increase / (decrease) in net assets as result from operations.....	(10,231,831)	3,644,299	(76,052,066)	(5,093,965)
Amounts received from subscriptions of shares.....	305,045,474	156,362	235,910,736	33,139,347
Amounts paid on redemptions of shares.....	(220,294,056)	(2,174,293)	(383,135,450)	(80,636,414)
 Net assets at the end of the year	 760,642,910	 19,525,531	 637,319,703	 188,775,976

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE FINANCIAL YEAR ENDED AUGUST 31, 2018 (Currency-EUR)

	INTERFUND SYSTEM EVOLUTION	INTERFUND EURO BOND SHORT TERM 3-5	INTERFUND EURO LIQUIDITY	INTERFUND CRESCITA PROTETTA 80
Net assets at the beginning of the year	106,525,708	2,682,096,492	37,335,638	199,716,224
INCOME:				
Dividends (net of withholding taxes).....(Note 2c)	4,827	-	-	-
Interest				
- on Bonds.....(Note 2c)	3,961,609	27,798,916	286,112	-
- on Cash at banks.....(Note 2c)	1,839	4,195	-	1
Securities lending, net.....(Note 11)	90,311	483,273	1,373	-
Total income:	4,058,586	28,286,384	287,485	1
EXPENSES:				
Management fees.....(Note 10)	(1,157,305)	(10,537,655)	(67,884)	-
Depository fees.....(Note 10)	(85,690)	(893,918)	(12,921)	-
Luxembourg tax.....(Note 9)	(95,666)	(915,295)	(2,713)	-
Transaction costs.....(Note 8)	(7,044)	(10,846)	(1,702)	-
Central administration fees.....(Note 10)	(248,564)	(2,593,013)	(37,482)	-
Performance fees.....(Note 10)	-	-	-	-
Publication expenses.....	(2,920)	(44,209)	(558)	-
Professional fees.....	(2,831)	(41,475)	(529)	-
Domiciliation Fees.....(Note 10)	(5,923)	(5,993)	(5,913)	-
Directors' fees.....	(1,037)	(14,207)	(186)	-
Interest on bank accounts.....	(23,295)	(88,354)	(5,109)	(477)
Other expenses.....	-	(25,278)	-	-
Total expenses:	(1,630,275)	(15,170,243)	(134,997)	(477)
 Net investment income / (loss)	 2,428,311	 13,116,141	 152,488	 (476)
 Net realized gains / (losses)				
- on options.....(Note 2k)	(211,914)	(238,770)	-	-
- on future contracts.....(Note 2i)	(86,901)	(2,379,101)	-	-
- on foreign exchange.....(Note 2a)	(13,410)	(132,430)	-	-
- on forward foreign exchange contracts.....(Note 2h)	(5,962)	(1,745,252)	-	-
- on swap contracts.....(Note 2j)	-	-	-	-
- on sale of marketable securities.....	275,333	(45,768,280)	(522,373)	(3,814,648)
Realized result for the year.....	2,385,457	(37,147,692)	(369,885)	(3,815,124)
 Net change in unrealized appreciation / (depreciation)				
- on foreign exchange and forward foreign exchange contracts...	1,457	158,646	-	-
- on swap contracts.....	-	-	-	-
- on marketable securities.....	(7,105,334)	(6,745,101)	81,974	4,084,555
- on options.....	-	(63,782)	-	-
Increase / (decrease) in net assets as result from operations.....	(4,718,420)	(43,797,929)	(287,910)	269,431
Amounts received from subscriptions of shares.....	175,394,161	424,760,875	27,312,238	9,471,224
Amounts paid on redemptions of shares.....	(55,274,484)	(1,604,884,885)	(33,480,652)	(98,465,116)
 Net assets at the end of the year	 221,926,965	 1,458,174,553	 30,879,313	 110,991,763

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE FINANCIAL YEAR ENDED AUGUST 31, 2018 (Currency-EUR)

	INTERFUND TEAM EQUITY EUROPE	COMBINED STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS
Net assets at the beginning of the year	-	15,217,309,190
INCOME:		
Dividends (net of withholding taxes).....(Note 2c)	364,370	63,466,802
Interest		
- on Bonds.....(Note 2c)	-	218,993,396
- on Cash at banks.....(Note 2c)	220	2,087,084
Securities lending, net.....(Note 11)	-	3,056,731
Total income:	364,590	287,604,013
EXPENSES:		
Management fees.....(Note 10)	(187,425)	(114,883,580)
Depository fees.....(Note 10)	(11,758)	(6,499,118)
Luxembourg tax.....(Note 9)	(15,181)	(6,894,407)
Transaction costs.....(Note 8)	(16,950)	(750,772)
Central administration fees.....(Note 10)	(34,107)	(18,944,646)
Performance fees.....(Note 10)	-	(11,898,491)
Publication expenses.....	(768)	(278,916)
Professional fees.....	(837)	(259,578)
Domiciliation Fees.....(Note 10)	(934)	(131,706)
Directors' fees.....	(309)	(91,913)
Interest on bank accounts.....	(1,264)	(2,204,768)
Other expenses.....	-	(238,075)
Total expenses:	(269,533)	(163,075,970)
 Net investment income / (loss)	 95,057	 124,528,043
 Net realized gains / (losses)		
- on options.....(Note 2k)	-	2,975,216
- on future contracts.....(Note 2i)	(13,895)	(18,332,932)
- on foreign exchange.....(Note 2a)	1,679	2,588,821
- on forward foreign exchange contracts.....(Note 2h)	(51,689)	(78,348,241)
- on swap contracts.....(Note 2j)	-	72,813,680
- on sale of marketable securities.....	71,041	112,085,113
Realized result for the year.....	102,193	218,309,699
 Net change in unrealized appreciation / (depreciation)		
- on foreign exchange and forward foreign exchange contracts...	7,756	(13,564,299)
- on swap contracts.....	-	(31,008,769)
- on marketable securities.....	(2,294,890)	(75,548,363)
- on options.....	-	(5,844,282)
Increase / (decrease) in net assets as result from operations.....	(2,184,940)	92,343,989
Amounts received from subscriptions of shares.....	182,486,331	5,898,997,860
Amounts paid on redemptions of shares.....	(801,538)	(7,844,581,957)
 Net assets at the end of the year	179,499,852	13,364,069,080

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

INFORMATION ON NET ASSETS EVOLUTION (Currency-EUR)

Sub-fund name Class	Total Net Assets (Currency-EUR) Net Asset Value per share DECEMBER 31, 2016	Total Net Assets (Currency-EUR) Net Asset Value per share AUGUST 31, 2017	Total Net Assets (Currency-EUR) Net Asset Value per share AUGUST 31, 2018	Number of shares outstanding AUGUST 31, 2018
INTERFUND EURO CURRENCY A	2,523,120,165 6.858	894,330,202 6.812	546,830,906 6.734	81,206,495.381
INTERFUND BOND GLOBAL HIGH YIELD A	381,550,856 10.436	483,319,108 10.847	226,411,624 10.795	20,973,893.373
INTERFUND EURO BOND MEDIUM TERM A	1,866,658,212 11.153	2,381,294,019 11.156	2,119,225,370 10.983	192,957,470.240
INTERFUND EURO BOND SHORT TERM 1-3 A	737,727,240 7.430	966,736,843 7.380	1,239,370,012 7.242	171,145,802.287
INTERFUND EURO BOND LONG TERM A	64,331,711 13.461	74,349,991 13.262	79,886,916 13.176	6,063,107.642
INTERFUND BOND US PLUS A	94,145,884 10.767	131,025,263 9.931	82,403,072 10.024	8,220,574.788
INTERFUND BOND JAPAN A	7,342,913 6.216	11,915,871 5.820	14,303,951 5.822	2,457,056.575
INTERFUND EQUITY ITALY A	366,268,725 11.855	154,249,357 13.715	67,495,268 13.408	5,034,092.543
INTERFUND EURO CORPORATE BOND A	1,005,570,901 6.253	1,246,794,299 6.378	1,141,846,552 6.352	179,772,955.591
INTERFUND TEAM EQUITY USA A H	1,121,565,250 12.001 8.640	970,498,223 11.586 9.298	1,206,783,136 13.723 10.502	71,328,502.677 21,702,242.747
INTERFUND GLOBAL CONVERTIBLES A	974,418,967 12.510	1,093,726,656 12.970	704,448,721 12.755	55,227,151.432
INTERFUND EQUITY JAPAN A H	433,238,682 4.111 3.529	411,440,526 4.030 3.657	422,293,248 4.398 3.909	76,715,032.702 21,714,377.383
INTERFUND EQUITY EUROPE A	634,056,312 7.837	471,202,188 7.988	371,684,508 8.187	45,399,380.927
INTERFUND EQUITY PACIFIC EX JAPAN A H	249,744,312 7.309 5.453	243,602,717 7.590 5.925	235,516,779 7.926 6.263	26,475,820.563 4,098,820.518
INTERFUND EQUITY USA ADVANTAGE A	566,356,664 117.450	389,183,141 123.897	563,417,812 158.438	3,556,084.193
INTERFUND BOND GLOBAL EMERGING MARKETS A	424,607,866 14.266	461,980,747 15.291	734,414,639 14.317	51,298,219.034
INTERFUND EQUITY GLOBAL EMERGING MARKETS A	539,075,491 9.914	686,123,323 11.165	760,642,910 11.109	68,472,167.977
INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY A	18,363,076 82.950	17,899,163 88.753	19,525,531 108.311	180,273.523
INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND A H	958,274,618 10.876 8.356	860,596,483 11.046 9.385	637,319,703 9.958 8.064	60,419,614.792 4,420,058.756
INTERFUND INFLATION LINKED A	186,626,952 17.115	241,367,008 17.204	188,775,976 16.821	11,222,365.864
INTERFUND SYSTEM EVOLUTION A	79,775,231 11.956	106,525,708 12.444	221,926,965 12.257	18,106,811.219
INTERFUND EURO BOND SHORT TERM 3-5 A	3,527,978,572 13.669	2,682,096,492 13.620	1,458,174,553 13.290	109,720,280.327

General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

INFORMATION ON NET ASSETS EVOLUTION (continued) (Currency-EUR)

Sub-fund name Class	Total Net Assets (Currency-EUR) Net Asset Value per share DECEMBER 31, 2016	Total Net Assets (Currency-EUR) Net Asset Value per share AUGUST 31, 2017	Total Net Assets (Currency-EUR) Net Asset Value per share AUGUST 31, 2018	Number of shares outstanding AUGUST 31, 2018
INTERFUND EURO LIQUIDITY	36,696,613	37,335,638	30,879,313	
A	9.872	9.796	9.697	3,184,499.068
INTERFUND CRESCITA PROTETTA 80	318,693,517	199,716,224	110,991,763	
A	10.213	9.998	9.948	11,157,297.990
INTERFUND TEAM EQUITY EUROPE	-	-	179,499,852	
A	-	-	9.904	18,123,387.435

General note: differences in sums, if any, are due to rounding.

INTERFUND EURO CURRENCY

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				483,325,207	88.39
BONDS AND OTHER ASSIMILATED PRODUCTS				483,325,207	88.39
AUSTRALIA	EUR	1,620,000	AMCOR LTD/AUSTRALIA 4.625% 16/04/2019	1,666,786	0.30
AUSTRIA	EUR	2,000,000	HYPO VORARLBERG BANK AG 1.50% 22/05/2019	2,023,820	0.37
AUSTRIA	EUR	600,000	NOVOMATIC AG 4.0% 28/01/2019	609,108	0.11
AUSTRIA	EUR	2,700,000	UNICREDIT BANK AUSTRIA AG 2.50% 27/05/2019	2,750,544	0.50
BELGIUM	EUR	1,200,000	ELIA SYSTEM OPERATOR SA/NV 5.25% 13/05/2019	1,244,160	0.23
DENMARK	EUR	2,500,000	NYKREDIT REALKREDIT A/S 0.875% 13/06/2019	2,519,300	0.46
FINLAND	EUR	1,700,000	AKTIA BANK OYJ FRN 12/10/2020	1,702,771	0.31
FINLAND	EUR	620,000	FORTUM OYJ 6.0% 20/03/2019	640,572	0.12
FINLAND	EUR	3,334,000	SAMPO OYJ 1.125% 24/05/2019	3,363,072	0.61
FRANCE	EUR	900,000	ACCOR SA 2.50% 21/03/2019	913,059	0.17
FRANCE	EUR	1,000,000	ALD SA FRN 16/07/2021	1,002,110	0.18
FRANCE	EUR	900,000	ALD SA FRN 26/02/2021	897,849	0.16
FRANCE	EUR	1,600,000	ALD SA FRN 27/11/2020	1,601,264	0.29
FRANCE	EUR	400,000	ALSTOM SA 3.625% 05/10/2018	401,300	0.07
FRANCE	EUR	1,100,000	BNP PARIBAS SA FRN 22/05/2023	1,095,820	0.20
FRANCE	EUR	500,000	BPCE SA FRN 09/03/2022	507,230	0.09
FRANCE	EUR	2,000,000	BPCE SA FRN 11/01/2023	1,978,300	0.36
FRANCE	EUR	1,800,000	CARREFOUR BANQUE SA FRN 20/04/2021	1,811,430	0.33
FRANCE	EUR	3,050,000	CREDIT AGRICOLE SA 5.875% 11/06/2019	3,188,196	0.59
FRANCE	EUR	2,300,000	CREDIT AGRICOLE SA 6.25% 17/04/2019	2,387,860	0.44
FRANCE	EUR	2,200,000	EUTELSAT SA 5.00% 14/01/2019	2,239,666	0.41
FRANCE	EUR	1,100,000	ICADE 2.25% 30/01/2019	1,110,615	0.20
FRANCE	EUR	900,000	LAFARGE SA 5.875% 09/07/2019	944,793	0.17
FRANCE	EUR	2,700,000	MERCIALYS SA 4.125% 26/03/2019	2,760,291	0.50
FRANCE	EUR	2,872,000	RCI BANQUE SA FRN 12/04/2021	2,886,532	0.54
FRANCE	EUR	1,700,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 2.125% 20/09/2019	1,739,712	0.32
FRANCE	EUR	2,000,000	SOCIETE GENERALE SA FRN 01/04/2022	2,012,620	0.37
GERMANY	EUR	3,621,000	COMMERZBANK AG 6.375% 22/03/2019	3,746,286	0.69
GERMANY	EUR	2,000,000	DEUTSCHE BANK AG FRN 07/12/2020	1,973,180	0.36
GERMANY	EUR	2,000,000	DEUTSCHE BANK AG FRN 10/09/2021	1,960,800	0.36
GERMANY	EUR	2,000,000	DEUTSCHE BANK AG 1.00% 16-18/03/2019	2,008,480	0.37
GERMANY	EUR	2,500,000	DEUTSCHE PFANDBRIEFBANK AG 1.25% 04/02/2019	2,513,700	0.46
GERMANY	EUR	2,888,000	DEUTSCHE PFANDBRIEFBANK AG 1.50% 17/09/2019	2,930,627	0.54
GERMANY	EUR	114,000,000	FEDERAL REPUBLIC OF GERMANY ZC 15/03/2019	114,398,999	20.91
GERMANY	EUR	711,000	FRESENIUS SE & CO KGAA 4.25% 15/04/2019	729,778	0.13
GERMANY	EUR	2,700,000	HEIDELBERGCEMENT AG 8.50% 31/10/2019	2,966,949	0.54
GERMANY	EUR	2,951,000	O2 TELEFONICA DEUTSCHLAND FINANZIERUNGS GMBH 1.875% 22/11/2018	2,963,660	0.54
GERMANY	EUR	900,000	UNIPER SE 0.125% 08/12/2018	900,612	0.16
GERMANY	EUR	1,300,000	VOLKSWAGEN BANK GMBH 1.50% 13/02/2019	1,309,217	0.24
GERMANY	EUR	800,000	VOLKSWAGEN FINANCIAL SERVICES AG FRN 16/07/2020	800,936	0.15

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND EURO CURRENCY

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	1,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.25% 21/01/2019	1,013,070	0.19
GERMANY	EUR	2,800,000	VOLKSWAGEN LEASING GMBH FRN 06/07/2021	2,793,504	0.51
GERMANY	EUR	1,800,000	VONOVIA FINANCE BV FRN 13/09/2018	1,800,144	0.33
GERMANY	EUR	800,000	VONOVIA FINANCE BV FRN 22/12/2022	798,656	0.15
GERMANY	EUR	800,000	VONOVIA FINANCE BV 3.125% 25/07/2019	822,776	0.15
GERMANY	EUR	1,300,000	ZF NORTH AMERICA CAPITAL INC 2.250% 26/04/2019	1,319,487	0.24
GREAT BRITAIN	EUR	4,230,000	BAT CAPITAL CORP FRN 16/08/2021	4,235,076	0.78
GREAT BRITAIN	EUR	1,076,000	BAT INTERNATIONAL FINANCE PLC 0.375% 13/03/2019	1,077,442	0.20
GREAT BRITAIN	EUR	3,200,000	GLENCORE FINANCE DUBAI LTD 2.625% 19/11/2018	3,216,704	0.59
GREAT BRITAIN	EUR	3,155,000	G4S INTERNATIONAL FINANCE PLC 2.625% 06/12/2018	3,176,864	0.58
GREAT BRITAIN	EUR	1,700,000	HSBC HOLDINGS PLC FRN 27/09/2022	1,710,829	0.31
GREAT BRITAIN	EUR	2,150,000	NATIONAL EXPRESS GROUP PLC FRN 15/05/2020	2,145,980	0.39
GREAT BRITAIN	EUR	2,000,000	NATWEST MARKETS PLC FRN 08/06/2020	2,001,480	0.37
GREAT BRITAIN	EUR	2,900,000	NEX GROUP HOLDINGS PLC 3.125% 06/03/2019	2,941,992	0.54
GREAT BRITAIN	EUR	2,070,000	RENTOKIL INITIAL PLC 3.375% 24/09/2019	2,144,023	0.39
GREAT BRITAIN	EUR	2,900,000	ROYAL BANK OF SCOTLAND GROUP PLC 1.625% 25/06/2019	2,939,440	0.54
GREAT BRITAIN	EUR	2,898,000	SKY PLC FRN 01/04/2020	2,921,242	0.53
GREAT BRITAIN	EUR	2,335,000	YORKSHIRE BUILDING SOCIETY 2.125% 18/03/2019	2,363,020	0.43
ICELAND	EUR	1,750,000	ARION BANKI HF 2.50% 26/04/2019	1,775,830	0.32
ICELAND	EUR	3,932,000	LANDSBANKINN HF 3.00% 19/10/2018	3,946,509	0.73
IRELAND	EUR	1,150,000	ALLIED IRISH BANKS PLC 2.75% 16/04/2019	1,170,114	0.21
ITALY	EUR	500,000	ACEA SPA 3.75% 12/09/2018	500,435	0.09
ITALY	EUR	1,350,000	FCA BANK SPA/IRELAND FRN 17/06/2021	1,335,663	0.24
ITALY	EUR	2,300,000	FGA CAPITAL IRELAND PLC 2.625% 17/04/2019	2,337,950	0.43
ITALY	EUR	1,600,000	INTESA SANPAOLO SPA 3.745% 21/03/2019	1,629,920	0.30
ITALY	EUR	2,000,000	INTESA SANPAOLO SPA 4.0% 20/05/2019	2,052,400	0.38
ITALY	EUR	1,300,000	INTESA SANPAOLO SPA 4.375% 15/10/2019	1,352,091	0.25
ITALY	EUR	45,000,000	ITALY BUONI POLIENNALI DEL TESORO 3.50% 01/12/2018	45,382,049	8.30
ITALY	EUR	5,000,000	ITALY BUONI POLIENNALI DEL TESORO 4.25% 01/02/2019	5,078,600	0.93
ITALY	EUR	1,000,000	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/03/2019	1,019,540	0.19
ITALY	EUR	1,500,000	ITALY CERTIFICATI DI CREDITO DEL TESORO/ CCTS-EU FRN 15/12/2020	1,461,225	0.27
ITALY	EUR	40,000,000	ITALY CERTIFICATI DI CREDITO DEL TESORO ZC 28/12/2018	39,995,999	7.31
ITALY	EUR	1,000,000	ITALY CERTIFICATI DI CREDITO DEL TESORO ZC 30/10/2019	989,270	0.18
ITALY	EUR	2,779,000	LINEA GROUP HOLDING SPA 3.875% 28/11/2018	2,802,622	0.51
ITALY	EUR	2,000,000	MEDIOBANCA SPA FRN 18/05/2022	1,926,140	0.35
ITALY	EUR	3,700,000	MEDIOBANCA SPA 2.25% 18/03/2019	3,738,406	0.68
ITALY	EUR	1,800,000	UNICREDIT SPA FRN 19/02/2020	1,806,804	0.33
ITALY	EUR	2,276,000	UNICREDIT SPA 1.50% 19/06/2019	2,296,279	0.42
ITALY	EUR	1,826,000	UNICREDIT SPA 3.625% 24/01/2019	1,850,140	0.34
ITALY	EUR	2,800,000	UNIONE DI BANCHE ITALIANE SCPA 2.875% 18/02/2019	2,831,920	0.52
JAPAN	EUR	800,000	MITSUBISHI UFJ FINANCIAL GROUP INC FRN 30/05/2023	799,760	0.15
LUXEMBOURG	EUR	2,647,000	FMC FINANCE VIII SA 6.50% 15/09/2018	2,652,347	0.49
NETHERLANDS	EUR	3,845,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 5.875% 20/05/2019	4,005,491	0.72
NETHERLANDS	EUR	600,000	DELHAIZE LE LION / DE LEEUW BV 4.250% 19/10/2018	603,294	0.11
NETHERLANDS	EUR	1,800,000	LEASEPLAN CORP NV FRN 04/11/2020	1,807,344	0.33

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND EURO CURRENCY

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	700,000	LEASEPLAN CORP NV FRN 25/01/2021	702,646	0.13
NETHERLANDS	EUR	3,300,000	MADRILENA RED DE GAS FINANCE BV 3.779% 11/09/2018	3,302,442	0.60
NETHERLANDS	EUR	2,000,000	NIBC BANK NV FRN 30/07/2020	2,003,140	0.37
NETHERLANDS	EUR	3,075,000	NIBC BANK NV 2.25% 24/09/2019	3,147,324	0.58
NETHERLANDS	EUR	1,980,000	VESTEDA FINANCE BV 1.75% 22/07/2019	2,000,968	0.37
NORWAY	EUR	2,500,000	SANTANDER CONSUMER BANK AS 0.25% 30/09/2019	2,508,575	0.47
NORWAY	EUR	1,600,000	SANTANDER CONSUMER BANK AS 1.0% 25/02/2019	1,608,800	0.29
NORWAY	EUR	1,700,000	SPAREBANKEN SOR FRN 03/05/2021	1,707,021	0.31
POLAND	EUR	1,500,000	PZU FINANCE AB 1.375% 03/07/2019	1,516,530	0.28
SPAIN	EUR	1,500,000	BANCO SANTANDER SA FRN 28/03/2023	1,496,910	0.27
SPAIN	EUR	2,800,000	BANKIA SA 3.50% 17/01/2019	2,837,408	0.52
SPAIN	EUR	1,500,000	BANKINTER SA 1.75% 10/06/2019	1,520,520	0.28
SPAIN	EUR	500,000	BANKINTER SA 6.375% 11/09/2019	532,075	0.10
SPAIN	EUR	2,000,000	BBVA SENIOR FINANCE SAU 2.375% 22/01/2019	2,018,900	0.37
SPAIN	EUR	1,700,000	CAJA DE AHORROS Y PENSIONES DE BARCELONA 2.375% 09/05/2019	1,727,965	0.32
SPAIN	EUR	2,100,000	IBERDROLA FINANZAS SA FRN 20/02/2024	2,118,312	0.39
SPAIN	EUR	600,000	REPSOL INTERNATIONAL FINANCE BV 4.875% 19/02/2019	613,974	0.11
SPAIN	EUR	55,000,000	SPAIN GOVERNMENT BOND 0.25% 31/01/2019	55,166,650	10.08
SWEDEN	EUR	2,200,000	SCANIA CV AB FRN 19/10/2020	2,203,674	0.40
UNITED STATES	EUR	1,100,000	AT&T INC FRN 05/09/2023	1,112,551	0.20
UNITED STATES	EUR	4,160,000	BANK OF AMERICA CORP FRN 06/05/2019	4,192,282	0.76
UNITED STATES	EUR	1,400,000	CITIGROUP INC FRN 21/03/2023	1,399,860	0.26
UNITED STATES	EUR	1,300,000	CITIGROUP INC FRN 24/05/2021	1,320,566	0.24
UNITED STATES	EUR	2,000,000	DH EUROPE FINANCE SA 1.00% 08/07/2019	2,013,860	0.37
UNITED STATES	EUR	1,800,000	FORD MOTOR CREDIT CO LLC FRN 01/12/2021	1,771,488	0.32
UNITED STATES	EUR	800,000	GE CAPITAL EUROPEAN FUNDING UNLIMITED CO FRN 17/05/2021	801,384	0.15
UNITED STATES	EUR	1,000,000	GE CAPITAL EUROPEAN FUNDING 5.375% 23/01/2020	1,074,820	0.20
UNITED STATES	EUR	300,000	GENERAL MOTORS FINANCIAL CO INC FRN 10/05/2021	301,761	0.06
UNITED STATES	EUR	1,900,000	GENERAL MOTORS FINANCIAL INTERNATIONAL BV 1.875% 15/10/2019	1,940,204	0.35
UNITED STATES	EUR	2,000,000	GOLDMAN SACHS GROUP INC/THE FRN 16/12/2020	2,002,220	0.37
UNITED STATES	EUR	1,000,000	GOLDMAN SACHS GROUP INC/THE FRN 26/07/2022	1,017,320	0.19
UNITED STATES	EUR	1,400,000	GOLDMAN SACHS GROUP INC/THE FRN 26/09/2023	1,390,130	0.25
UNITED STATES	EUR	2,800,000	MERRILL LYNCH & CO INC FRN 14/09/2018	2,800,252	0.50
UNITED STATES	EUR	2,450,000	MOLSON COORS BREWING CO FRN 15/03/2019	2,451,421	0.45
UNITED STATES	EUR	2,000,000	MORGAN STANLEY FRN 03/12/2019	2,001,860	0.37
UNITED STATES	EUR	1,800,000	MORGAN STANLEY FRN 08/11/2022	1,807,812	0.33
UNITED STATES	EUR	1,000,000	MYLAN NV FRN 24/05/2020	1,001,890	0.18
UNITED STATES	EUR	600,000	PACCAR FINANCIAL EUROPE BV FRN 18/05/2021	603,642	0.11
UNITED STATES	EUR	350,000	PENTAIR FINANCE SA 2.45% 17/09/2019	358,582	0.07

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND EURO CURRENCY

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	1,449,000	WELLS FARGO & CO FRN 31/01/2022	1,455,593	0.27
TOTAL INVESTMENTS				483,325,207	88.39
NET CASH AT BANKS				60,457,448	11.06
OTHER NET ASSETS				3,048,251	0.55
TOTAL NET ASSETS				546,830,906	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				202,131,379	89.28
BONDS AND OTHER ASSIMILATED PRODUCTS				199,844,111	88.27
ARGENTINA	USD	875,000	GENERACION MEDITERRANEA SA / GENERACION FRIAS SA /	621,284	0.27
ARGENTINA	USD	1,000,000	CENTRAL TERMICA ROCA SA 9.625% 27/07/2023	781,684	0.35
ARGENTINA	USD	300,000	STONEWAY CAPITAL CORP 10.00% 01/03/2027	230,282	0.10
BELGIUM	USD	3,100,000	YPF SA 8.50% 28/07/2025	2,657,714	1.17
BRAZIL	USD	900,000	LBC TANK TERMINALS HOLDING NETHERLANDS BV 6.875% 15/05/2023 144A	855,932	0.38
BRAZIL	USD	1,100,000	BRASKEM AMERICA FINANCE CO 7.125% 22/07/2041	980,404	0.43
BRAZIL	USD	2,900,000	BRASKEM FINANCE LTD 6.45% 03/02/2024	2,355,393	1.05
BRAZIL	USD	700,000	JBS USA LLC / JBS USA FINANCE INC 5.75% 15/06/2025 144A	566,498	0.25
BRAZIL	USD	1,700,000	LIGHT SERVICOS DE ELETRICIDADE SA/LIGHT ENERGIA SA 7.25% 03/05/2023	1,048,445	0.46
BRAZIL	USD	1,300,000	ODEBRECHT DRILLING NORBE VIII/IX LTD 6.35% 01/12/2021	803,531	0.35
BRAZIL	USD	2,150,000	SAMARCO MINERACAO SA 5.75% 24/10/2023	1,796,853	0.80
CANADA	USD	2,000,000	ST MARYS CEMENT INC CANADA 5.75% 28/01/2027	1,766,223	0.78
CANADA	USD	2,500,000	BOMBARDIER INC 7.50% 15/03/2025 144A	2,100,343	0.93
CANADA	USD	1,000,000	FIRST QUANTUM MINERALS LTD 7.25% 01/04/2023 144A	846,584	0.37
CANADA	USD	2,275,000	GW HONOS SECURITY CORP 8.75% 15/05/2025 144A	1,903,003	0.84
CHINA	USD	600,000	METHANEX CORP 5.65% 01/12/2044	503,066	0.22
CHINA	USD	1,750,000	CHINA EVERGRANDE GROUP 8.25% 23/03/2022	1,455,112	0.64
CHINA	USD	2,500,000	WANDA PROPERTIES INTERNATIONAL CO LTD 7.25% 29/01/2024	1,904,405	0.84
CHINA	USD	2,000,000	YESTAR HEALTHCARE HOLDING CO LTD 6.90% 15/09/2021	1,598,967	0.71
COLOMBIA	USD	1,900,000	361 DEGREES INTERNATIONAL LTD 7.25% 03/06/2021	1,654,755	0.73
COSTA RICA	USD	3,400,000	CREDIVALORES-CREDISERVICIOS SAS 9.75% 27/07/2022	2,895,252	1.28
FRANCE	EUR	2,000,000	AUTOPISTAS DEL SOL SA/COSTA RICA 7.375% 30/12/2030	2,125,000	0.93
FRANCE	EUR	200,000	AREVA SA 4.875% 23/09/2024	175,778	0.08
FRANCE	EUR	1,250,000	CASINO GUICHARD PERRACHON SA 3.248% 07/03/2024	1,262,210	0.56
GERMANY	EUR	3,000,000	PAPREC HOLDING SA 4.00% 31/03/2025	2,961,892	1.30
GERMANY	EUR	1,575,000	ADLER REAL ESTATE AG 3.00% 27/04/2026	1,575,000	0.70
GREAT BRITAIN	EUR	1,500,000	PROGROUP AG 3.00% 31/03/2026	1,389,150	0.61
GREAT BRITAIN	USD	800,000	BOPARAN FINANCE PLC 4.375% 15/07/2021	692,737	0.31
GREAT BRITAIN	USD	2,575,000	GLOBAL SHIP LEASE INC 9.875% 15/11/2022 144A	2,146,755	0.95
GREAT BRITAIN	USD	1,250,000	KCA DEUTAG UK FINANCE PLC 9.625% 01/04/2023 144A	1,071,659	0.47
GREAT BRITAIN	USD	2,000,000	KCA DEUTAG UK FINANCE PLC 9.875% 01/04/2022 144A	1,669,532	0.74
GREAT BRITAIN	USD	2,150,000	NEPTUNE ENERGY BONDCO PLC 6.625% 15/05/2025 144A	1,710,447	0.76
GREAT BRITAIN	USD	81,936	PHOENIX GROUP HOLDINGS 5.375% 06/07/2027	74,788	0.03
GREAT BRITAIN	GBP	1,200,000	SEADRILL NEW FINANCE LTD 12.00% 15/07/2025	1,370,809	0.61
GREECE	EUR	800,000	TESCO PROPERTY FINANCE 2 PLC 6.052% 13/10/2039	559,327	0.25
HONG KONG	USD	2,000,000	PUBLIC POWER CORP FINANCE PLC 5.50% 01/05/2019	1,410,386	0.62
INDIA	USD	1,275,000	PANDA GREEN ENERGY GROUP LTD 8.25% 25/01/2020	1,131,446	0.50
INDONESIA	USD	2,400,000	LODHA DEVELOPERS INTERNATIONAL LTD 12.00% 13/03/2020	1,618,273	0.71
INDONESIA	USD	1,700,000	APL REALTY HOLDINGS PTE LTD 5.95% 02/06/2024	1,501,917	0.66
			GOLDEN LEGACY PTE LTD 8.25% 07/06/2021		

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDONESIA	USD	2,250,000	MODERNLAND OVERSEAS PTE LTD 6.95% 13/04/2024	1,654,364	0.74
INDONESIA	USD	2,000,000	SAKA ENERGI INDONESIA PT 4.45% 05/05/2024	1,615,883	0.71
INDONESIA	USD	3,000,000	STAR ENERGY GEOTHERMAL WAYANG WINDU LTD 6.75% 24/04/2033	2,389,222	1.07
INDONESIA	IDR	10,020,000,000	WIJAYA KARYA PERSERO TBK PT 7.70% 31/01/2021	550,802	0.24
IRELAND	USD	2,550,000	C&W SENIOR FINANCING DESIGNATED ACTIVITY CO 6.875% 15/09/2027 144A	2,175,226	0.96
ISRAEL	USD	2,500,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 6.00% 15/04/2024	2,183,090	0.96
ISRAEL	USD	3,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 6.75% 01/03/2028	2,690,331	1.19
ITALY	USD	4,000,000	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	3,385,646	1.50
ITALY	EUR	850,000	UNICREDIT SPA PERP FRN	935,765	0.41
ITALY	USD	3,250,000	WIND TRE SPA 5.0% 20/01/2026 144A	2,497,291	1.10
JAMAICA	USD	2,500,000	DIGICEL LTD 6.75% 01/03/2023	1,812,957	0.80
JERSEY	GBP	1,350,000	NEWDAY BONDCO PLC 7.375% 01/02/2024	1,433,006	0.63
LUXEMBOURG	EUR	2,350,000	CONTOURGLOBAL POWER HOLDINGS SA 4.125% 01/08/2025	2,346,476	1.03
LUXEMBOURG	USD	2,240,000	FAGE INTERNATIONAL SA/ FAGE USA DAIRY INDUSTRY INC 5.625% 15/08/2026 144A	1,689,385	0.75
LUXEMBOURG	USD	2,020,000	INTELSAT JACKSON HOLDINGS SA 8.00% 15/02/2024 144A	1,827,288	0.81
LUXEMBOURG	USD	850,000	INTELSAT JACKSON HOLDINGS SA 9.75% 15/07/2025 144A	773,474	0.34
MEXICO	USD	2,350,000	CEMEX SAB DE CV 7.75% 16/04/2026	2,212,636	0.98
MEXICO	CHF	1,980,000	CREDITO REAL SAB DE CV SOFOM ER 2.875% 09/02/2022	1,748,523	0.77
NETHERLANDS	USD	2,750,000	CSC HOLDINGS LLC 10.875% 15/10/2025 144A	2,750,591	1.21
NETHERLANDS	USD	950,000	NOSTRUM OIL & GAS FINANCE BV 8.00% 25/07/2022	785,018	0.35
NETHERLANDS	USD	650,000	OCI NV 6.625% 15/04/2023 144A	578,212	0.26
NETHERLANDS	EUR	785,000	SUNSHINE MID BV 6.50% 15/05/2026	753,663	0.33
NIGERIA	USD	2,900,000	IHS NETHERLANDS HOLDCO BV 9.50% 27/10/2021	2,506,986	1.11
PORTUGAL	EUR	1,000,000	CAIXA GERAL DE DEPOSITOS SA PERP FRN	1,120,000	0.49
SINGAPORE	USD	2,825,000	PUMA INTERNATIONAL FINANCING SA 5.125% 06/10/2024	2,200,927	0.97
SINGAPORE	USD	2,500,000	STATS CHIPPAK LTD 8.50% 24/11/2020	2,179,093	0.96
SOUTH AFRICA	USD	1,500,000	PETRA DIAMONDS US TREASURY PLC 7.25% 01/05/2022	1,242,132	0.55
SWEDEN	EUR	1,680,000	VERISURE MIDHOLDING AB 5.75% 01/12/2023	1,691,357	0.75
TURKEY	USD	450,000	TURKIYE IS BANKASI AS 5.0% 30/04/2020	308,665	0.14
TURKEY	USD	525,000	TURKIYE IS BANKASI AS 5.375% 06/10/2021	333,419	0.14
UKRAINE	USD	1,500,000	METINVEST BV 7.75% 23/04/2023	1,221,478	0.54
UNITED STATES	USD	2,200,000	AES ANDRES BV / DOMINICAN POWER PARTNERS / EMPRESA GENERADORA DE ELECTRICIDAD IT 7.95% 11/05/2026	1,972,493	0.87
UNITED STATES	USD	3,000,000	ALLY FINANCIAL INC 8.00% 11/01/2031	3,152,128	1.40
UNITED STATES	USD	751,000	AMC ENTERTAINMENT HOLDINGS INC 5.875% 15/11/2026	629,330	0.28
UNITED STATES	USD	1,900,000	AMERICAN BUILDERS & CONTRACTORS SUPPLY CO INC 5.875% 15/05/2026 144A	1,634,964	0.72
UNITED STATES	USD	2,050,000	APX GROUP INC 7.875% 01/12/2022	1,799,366	0.79
UNITED STATES	USD	2,300,000	BLUELINE RENTAL FINANCE CORP / BLUELINE RENTAL LLC 9.25% 15/03/2024 144A	2,075,634	0.92
UNITED STATES	USD	1,356,000	BRINK'S CO/THE 4.625% 15/10/2027 144A	1,089,695	0.48
UNITED STATES	USD	2,800,000	CALPINE CORP 5.25% 01/06/2026 144A	2,271,959	1.00
UNITED STATES	USD	1,435,000	CARRIZO OIL & GAS INC 8.25% 15/07/2025	1,322,765	0.58
UNITED STATES	USD	944,000	CF INDUSTRIES INC 4.950% 01/06/2043	712,361	0.31
UNITED STATES	EUR	1,893,000	CHEMOURS CO/THE 4.00% 15/05/2026	1,907,008	0.84

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	2,000,000	CHENIERE CORPUS CHRISTI HOLDINGS LLC 5.125% 30/06/2027	1,749,033	0.77
UNITED STATES	USD	2,500,000	CITGO PETROLEUM CORP 6.25% 15/08/2022 144A	2,164,804	0.96
UNITED STATES	USD	3,423,000	CSVC ACQUISITION CORP 7.75% 15/06/2025 144A	2,508,043	1.11
UNITED STATES	USD	1,150,000	DENBURY RESOURCES INC 9.25% 31/03/2022 144A	1,056,349	0.47
UNITED STATES	USD	2,150,000	DIAMOND 1 FINANCE CORP / DIAMOND 2 FINANCE CORP 8.10% 15/07/2036 144A	2,185,165	0.97
UNITED STATES	USD	750,000	DIAMONDBACK ENERGY INC 5.375% 31/05/2025	659,110	0.29
UNITED STATES	USD	1,400,000	DISH NETWORK CORP 3.375% 15/08/2026	1,133,669	0.50
UNITED STATES	USD	2,650,000	ENDO LTD / ENDO FINANCE LLC / ENDO FINCO INC 6.00% 15/07/2023 144A	1,958,745	0.87
UNITED STATES	USD	1,650,000	ENLINK MIDSTREAM PARTNERS LP 4.85% 15/07/2026	1,377,676	0.61
UNITED STATES	USD	1,350,000	ENLINK MIDSTREAM PARTNERS LP 5.05% 01/04/2045	982,570	0.43
UNITED STATES	USD	1,044,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	798,124	0.35
UNITED STATES	USD	2,250,000	FREEPORT-MCMORAN INC 5.45% 15/03/2043	1,725,161	0.76
UNITED STATES	USD	695,000	FRESH MARKET INC/THE 9.75% 01/05/2023 144A	409,175	0.18
UNITED STATES	USD	2,160,000	FRONTIER COMMUNICATIONS CORP 10.50% 15/09/2022	1,633,691	0.72
UNITED STATES	USD	2,500,000	FRONTIER COMMUNICATIONS CORP 9.25% 01/07/2021	2,070,692	0.91
UNITED STATES	USD	2,490,000	FXI HOLDINGS INC 7.875% 01/11/2024 144A	2,062,516	0.91
UNITED STATES	USD	3,000,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 6.25% 15/07/2022	2,559,089	1.13
UNITED STATES	USD	2,250,000	HOLOGIC INC 4.625% 01/02/2028 144A	1,812,957	0.80
UNITED STATES	USD	2,500,000	JC PENNEY CORP INC 5.875% 01/07/2023 144A	1,928,449	0.85
UNITED STATES	USD	1,500,000	JC PENNEY CORP INC 8.625% 15/03/2025 144A	954,018	0.42
UNITED STATES	USD	2,400,000	LEE ENTERPRISES INC/IA 9.50% 15/03/2022 144A	2,143,787	0.95
UNITED STATES	USD	2,700,000	LENNAR CORP 4.875% 15/12/2023	2,323,485	1.03
UNITED STATES	USD	1,000,000	MATCH GROUP INC 5.00% 15/12/2027 144A	844,435	0.37
UNITED STATES	USD	1,000,000	MATTEL INC 6.75% 31/12/2025 144A	841,805	0.37
UNITED STATES	USD	2,000,000	NAVIENT CORP 6.125% 25/03/2024	1,706,059	0.75
UNITED STATES	USD	1,950,000	NAVIENT CORP 6.75% 15/06/2026	1,644,553	0.73
UNITED STATES	USD	1,250,000	NAVISTAR INTERNATIONAL CORP 6.625% 01/11/2025 144A	1,117,318	0.49
UNITED STATES	USD	1,000,000	NEIMAN MARCUS GROUP LTD INC 8.00% 15/10/2021 144A	582,295	0.26
UNITED STATES	USD	1,250,000	NEW ALBERTSONS LP 8.00% 01/05/2031	910,507	0.40
UNITED STATES	USD	1,558,000	NSG HOLDINGS LLC / NSG HOLDINGS INC 7.75% 15/12/2025 144A	1,169,680	0.52
UNITED STATES	USD	2,400,000	OLIN CORP 5.125% 15/09/2027	2,042,114	0.90
UNITED STATES	USD	1,020,000	PILGRIM'S PRIDE CORP 5.875% 30/09/2027 144A	832,832	0.37
UNITED STATES	USD	2,600,000	RACKSPACE HOSTING INC 8.625% 15/11/2024 144A	2,199,709	0.97
UNITED STATES	USD	2,100,000	ROWAN COS INC 7.375% 15/06/2025	1,732,703	0.77
UNITED STATES	USD	3,500,000	SALLY HOLDINGS LLC / SALLY CAPITAL INC 5.625% 01/12/2025	2,759,991	1.23
UNITED STATES	USD	2,200,000	SANCHEZ ENERGY CORP 7.25% 15/02/2023 144A	1,841,212	0.81
UNITED STATES	USD	2,000,000	SPRINT CORP 7.125% 15/06/2024	1,783,412	0.79
UNITED STATES	USD	3,500,000	SUNOCO LP / SUNOCO FINANCE CORP 5.875% 15/03/2028 144A	2,880,318	1.28
UNITED STATES	USD	1,000,000	TARGA RESOURCES PARTNERS LP / TARGA RESOURCES PARTNERS FINANCE CORP 5.875% 15/04/2026 144A	880,963	0.39
UNITED STATES	USD	3,050,000	TRANSOCEAN INC 9.00% 15/07/2023 144A	2,827,836	1.26
UNITED STATES	USD	950,000	TWITTER INC 0.25% 15/06/2024 144A	779,082	0.34
UNITED STATES	USD	1,900,000	UNITED RENTALS NORTH AMERICA INC 5.50% 15/05/2027	1,628,921	0.72
UNITED STATES	USD	750,000	VALEANT PHARMACEUTICALS INTERNATIONAL INC 5.50% 01/11/2025 144A	642,995	0.28

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,000,000	VALEANT PHARMACEUTICALS INTERNATIONAL INC 5.875% 15/05/2023 144A	821,659	0.36
UNITED STATES	USD	1,500,000	VENATOR FINANCE SARL / VENATOR MATERIALS LLC 5.75% 15/07/2025 144A	1,202,192	0.53
UNITED STATES	USD	1,000,000	WEATHERFORD INTERNATIONAL LTD 8.250% 15/06/2023	799,312	0.35
UNITED STATES	USD	820,000	WELLCARE HEALTH PLANS INC 5.375% 15/08/2026 144A	725,913	0.32
UNITED STATES	USD	1,900,000	WILLIAM LYON HOMES INC 6.00% 01/09/2023 144A	1,576,339	0.70
UNITED STATES	USD	1,022,711	21ST CENTURY ONCOLOGY INC 11.00% 01/05/2023 144A	653,753	0.29
VIRGIN ISLANDS	USD	2,000,000	TSINGHUA UNIC LTD 5.375% 31/01/2023	1,566,102	0.69
ZAMBIA	USD	900,000	FIRST QUANTUM MINERALS LTD 6.875% 01/03/2026 144A	720,348	0.32
SHARES, WARRANTS, RIGHTS				2,287,268	1.01
GREAT BRITAIN	USD	9,690	SEADRILL LTD	162,069	0.07
ITALY	EUR	116	BANCA MONTE DEI PASCHI DI SIENA SPA	240	-
UNITED STATES	USD	6,375	ALBEMARLE CORP	523,370	0.24
UNITED STATES	USD	3,300	CONCHO RESOURCES INC/MIDLAND TX	388,994	0.17
UNITED STATES	USD	4,178	DIAMONDBACK ENERGY INC	434,785	0.19
UNITED STATES	USD	4,685	EAGLE MATERIALS INC	371,780	0.16
UNITED STATES	USD	13,630	ZAYO GROUP HOLDINGS INC	406,030	0.18
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				-	-
BONDS AND OTHER ASSIMILATED PRODUCTS				-	-
NORWAY	USD	1,400,000	SEADRILL DFLT -ESCROW	-	-
UNITED STATES	USD	405,000	NORANDAN 11 06/01/19	-	-
TOTAL INVESTMENTS				202,131,379	89.28
NET CASH AT BANKS				19,508,334	8.62
OTHER NET ASSETS				4,771,911	2.10
TOTAL NET ASSETS				226,411,624	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EURO BOND MEDIUM TERM

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				2,082,335,080	98.26
BONDS AND OTHER ASSIMILATED PRODUCTS				2,082,335,080	98.26
AUSTRIA	EUR	23,151,000	AUSTRIA GOVERNMENT BOND 0.75% 20/10/2026144A	23,861,967	1.13
AUSTRIA	EUR	40,435,000	AUSTRIA GOVERNMENT BOND 1.65% 21/10/2024	44,396,821	2.09
AUSTRIA	EUR	28,720,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.50% 20/04/2027 144A	28,834,306	1.36
BELGIUM	EUR	44,334,000	BELGIUM GOVERNMENT BOND 0.80% 22/06/2025 144A	45,947,314	2.17
BELGIUM	EUR	33,384,000	BELGIUM GOVERNMENT BOND 2.25% 22/06/2023	37,221,825	1.76
BELGIUM	EUR	51,631,000	KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2027 144A	52,651,228	2.48
BELGIUM	EUR	10,700,000	KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2028 144A	10,803,255	0.51
BELGIUM	EUR	10,489,000	KINGDOM OF BELGIUM GOVERNMENT BOND 1.00% 22/06/2026 144A	10,962,998	0.52
FINLAND	EUR	31,000,000	FINLAND GOVERNMENT BOND 0.50% 15/04/2026 144A	31,499,410	1.49
FINLAND	EUR	11,200,000	FINLAND GOVERNMENT BOND 0.50% 15/09/2027 144A	11,245,696	0.53
FRANCE	EUR	116,441,000	FRANCE GOVERNMENT BOND OAT 1.00% 25/11/2025	122,745,117	5.79
FRANCE	EUR	47,791,000	FRANCE GOVERNMENT BOND OAT 1.75% 25/05/2023	52,077,853	2.46
FRANCE	EUR	66,622,000	FRANCE GOVERNMENT BOND OAT 1.75% 25/11/2024	73,490,062	3.47
FRANCE	EUR	59,993,000	FRANCE GOVERNMENT BOND OAT 2.25% 25/05/2024	67,671,504	3.19
FRANCE	EUR	47,070,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.25% 25/11/2026	46,518,810	2.20
FRANCE	EUR	52,809,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2026	53,503,438	2.52
FRANCE	EUR	42,800,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2028	43,345,700	2.05
FRANCE	EUR	65,019,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.0% 25/05/2027	67,917,547	3.20
GERMANY	EUR	44,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2028	44,953,920	2.12
GERMANY	EUR	96,400,000	BUNDESREPUBLIK DEUTSCHLAND ZC 15/08/2026	95,684,711	4.51
GERMANY	EUR	22,500,000	BUNDESREPUBLIK DEUTSCHLAND 0.25% 15/02/2027	22,690,575	1.07
GERMANY	EUR	45,306,000	BUNDESREPUBLIK DEUTSCHLAND 0.50% 15/08/2027	46,481,691	2.19
GERMANY	EUR	32,492,000	BUNDESREPUBLIK DEUTSCHLAND 1.00% 15/08/2024	34,723,226	1.64
GERMANY	EUR	13,543,000	BUNDESREPUBLIK DEUTSCHLAND 1.00% 15/08/2025	14,518,231	0.69
GERMANY	EUR	75,726,000	BUNDESREPUBLIK DEUTSCHLAND 1.75% 15/02/2024	83,891,535	3.96
IRELAND	EUR	10,500,000	IRELAND GOVERNMENT BOND 0.90% 15/05/2028	10,546,410	0.50
IRELAND	EUR	4,207,000	IRELAND GOVERNMENT BOND 1.00% 15/05/2026	4,347,430	0.21
IRELAND	EUR	20,566,000	IRELAND GOVERNMENT BOND 5.40% 13/03/2025	27,246,453	1.28
ITALY	EUR	49,723,000	ITALY BUONI POLIENNALI DEL TESORO 1.50% 01/06/2025	45,202,185	2.13
ITALY	EUR	30,597,000	ITALY BUONI POLIENNALI DEL TESORO 0.65% 15/10/2023	27,730,979	1.31
ITALY	EUR	10,700,000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/03/2023	9,974,219	0.47
ITALY	EUR	9,500,000	ITALY BUONI POLIENNALI DEL TESORO 1.25% 01/12/2026	8,277,445	0.39
ITALY	EUR	75,102,000	ITALY BUONI POLIENNALI DEL TESORO 1.60% 01/06/2026	67,654,134	3.20
ITALY	EUR	32,000,000	ITALY BUONI POLIENNALI DEL TESORO 2.0% 01/02/2028	28,885,760	1.36
ITALY	EUR	15,900,000	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/12/2025	14,828,499	0.70
ITALY	EUR	38,687,000	ITALY BUONI POLIENNALI DEL TESORO 2.05% 01/08/2027	35,216,776	1.66
ITALY	EUR	27,545,000	ITALY BUONI POLIENNALI DEL TESORO 2.20% 01/06/2027	25,481,329	1.20

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND EURO BOND MEDIUM TERM

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	55,662,000	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/12/2024	54,355,056	2.56
ITALY	EUR	38,563,000	ITALY BUONI POLIENNALI DEL TESORO 3.75% 01/09/2024	40,205,784	1.90
ITALY	EUR	35,408,000	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/03/2024	38,296,939	1.81
NETHERLANDS	EUR	20,500,000	NETHERLANDS GOVERNMENT BOND ZC 15/01/2024 144A	20,604,550	0.97
NETHERLANDS	EUR	21,000,000	NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2025	21,243,600	1.00
NETHERLANDS	EUR	42,500,000	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2027 144A	44,019,375	2.08
NETHERLANDS	EUR	28,963,000	NETHERLANDS GOVERNMENT BOND 2.00% 15/07/2024	32,451,304	1.53
SPAIN	EUR	8,759,000	SPAIN GOVERNMENT BOND 1.30% 31/10/2026 144A	8,850,181	0.42
SPAIN	EUR	13,900,000	SPAIN GOVERNMENT BOND 1.40% 30/07/2028 144A	13,813,820	0.65
SPAIN	EUR	53,100,000	SPAIN GOVERNMENT BOND 1.45% 31/10/2027 144A	53,640,558	2.53
SPAIN	EUR	33,268,000	SPAIN GOVERNMENT BOND 1.50% 30/04/2027 144A	33,896,765	1.60
SPAIN	EUR	46,017,000	SPAIN GOVERNMENT BOND 1.60% 30/04/2025	48,309,107	2.28
SPAIN	EUR	46,759,000	SPAIN GOVERNMENT BOND 1.950% 30/04/2026 144A	49,761,863	2.35
SPAIN	EUR	96,054,000	SPAIN GOVERNMENT BOND 2.75% 31/10/2024 144A	107,785,075	5.08
SPAIN	EUR	26,848,000	SPAIN GOVERNMENT BOND 3.80% 30/04/2024 144A	31,532,708	1.49
SPAIN	EUR	8,804,000	SPAIN GOVERNMENT BOND 4.40% 31/10/2023 144A	10,538,036	0.50
TOTAL INVESTMENTS				2,082,335,080	98.26
NET CASH AT BANKS				25,240,188	1.19
OTHER NET ASSETS				11,650,102	0.55
TOTAL NET ASSETS				2,119,225,370	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EURO BOND SHORT TERM 1-3

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				1,220,539,725	98.48
BONDS AND OTHER ASSIMILATED PRODUCTS				1,220,539,725	98.48
AUSTRIA	EUR	24,999,000	AUSTRIA GOVERNMENT BOND 0.25% 18/10/2019 144A	25,224,241	2.04
BELGIUM	EUR	19,979,000	BELGIUM GOVERNMENT BOND 3.75% 28/09/2020	21,753,535	1.76
BELGIUM	EUR	13,219,000	BELGIUM GOVERNMENT BOND 4.00% 28/03/2019	13,563,223	1.09
FINLAND	EUR	6,181,000	FINLAND GOVERNMENT BOND 0.375% 15/09/2020 144A	6,299,922	0.51
FINLAND	EUR	11,474,000	FINLAND GOVERNMENT BOND 3.375% 15/04/2020	12,213,385	0.98
FRANCE	EUR	59,826,000	FRANCE GOVERNMENT BOND OAT ZC 25/05/2020	60,402,124	4.88
FRANCE	EUR	37,784,000	FRANCE GOVERNMENT BOND OAT 0.25% 25/11/2020	38,434,263	3.10
FRANCE	EUR	24,235,000	FRANCE GOVERNMENT BOND OAT 0.50% 25/11/2019	24,564,111	1.98
FRANCE	EUR	17,258,000	FRANCE GOVERNMENT BOND OAT 2.50% 25/10/2020	18,382,531	1.48
FRANCE	EUR	23,000,000	FRANCE GOVERNMENT BOND OAT 3.75% 25/10/2019	24,142,640	1.95
FRANCE	EUR	17,020,000	FRENCH REPUBLIC GOVERNMENT BOND OAT ZC 25/02/2020	17,161,266	1.38
FRANCE	EUR	81,800,000	FRENCH REPUBLIC GOVERNMENT BOND OAT ZC 25/02/2021	82,724,341	6.68
FRANCE	EUR	37,000,000	FRENCH REPUBLIC GOVERNMENT BOND OAT ZC 25/05/2021	37,442,150	3.02
GERMANY	EUR	44,000,000	BUNDESobligation ZC 09/04/2021	44,669,680	3.61
GERMANY	EUR	43,595,000	BUNDESobligation ZC 17/04/2020	44,057,979	3.56
GERMANY	EUR	41,847,000	BUNDESobligation 0.25% 11/10/2019	42,271,747	3.41
GERMANY	EUR	37,393,000	BUNDESobligation 0.25% 16/10/2020	38,088,136	3.07
GERMANY	EUR	11,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 3.25% 04/07/2021	12,194,820	0.98
GERMANY	EUR	5,445,000	BUNDESREPUBLIK DEUTSCHLAND 2.25% 04/09/2020	5,761,191	0.46
GERMANY	EUR	12,500,000	FEDERAL REPUBLIC OF GERMANY ZC 13/03/2020	12,621,875	1.02
GERMANY	EUR	28,400,000	NETHERLANDS GOVERNMENT BOND 3.25% 15/07/2021	30,487,116	2.46
IRELAND	EUR	15,653,000	IRELAND GOVERNMENT BOND 5.00% 18/10/2020	17,473,600	1.41
IRELAND	EUR	16,154,000	IRELAND GOVERNMENT BOND 5.90% 18/10/2019	17,319,996	1.40
ITALY	EUR	25,000,000	ITALY BUONI POLIENNALI DEL TESORO 0.05% 15/04/2021	23,810,500	1.92
ITALY	EUR	25,875,000	ITALY BUONI POLIENNALI DEL TESORO 0.20% 15/10/2020	25,123,073	2.03
ITALY	EUR	80,425,000	ITALY BUONI POLIENNALI DEL TESORO 0.35% 15/06/2020	78,898,533	6.36
ITALY	EUR	26,200,000	ITALY BUONI POLIENNALI DEL TESORO 0.45% 01/06/2021	25,162,742	2.03
ITALY	EUR	49,911,000	ITALY BUONI POLIENNALI DEL TESORO 1.05% 01/12/2019	49,889,537	4.03
ITALY	EUR	41,500,000	ITALY BUONI POLIENNALI DEL TESORO 3.75% 01/03/2021	43,301,515	3.49
ITALY	EUR	23,000,000	ITALY BUONI POLIENNALI DEL TESORO 3.750% 01/08/2021	24,023,500	1.94
ITALY	EUR	18,108,000	ITALY CERTIFICATI DI CREDITO DEL TESORO ZC 30/05/2019	18,020,901	1.45
ITALY	EUR	43,229,000	ITALY CERTIFICATI DI CREDITO DEL TESORO ZC 30/10/2019	42,765,153	3.45
NETHERLANDS	EUR	22,400,000	NETHERLANDS GOVERNMENT BOND 3.250% 15/07/2021	24,830,176	2.00
NETHERLANDS	EUR	24,992,000	NETHERLANDS GOVERNMENT BOND 0.25% 15/01/2020	25,308,649	2.05
SPAIN	EUR	52,100,000	SPAIN GOVERNMENT BOND 0.05% 31/01/2021	52,305,274	4.22
SPAIN	EUR	24,000,000	SPAIN GOVERNMENT BOND 0.750% 30/07/2021	24,579,360	1.98
SPAIN	EUR	48,250,000	SPAIN GOVERNMENT BOND 1.15% 30/07/2020	49,570,603	4.00
SPAIN	EUR	45,394,000	SPAIN GOVERNMENT BOND 1.40% 31/01/2020	46,534,297	3.75

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND EURO BOND SHORT TERM 1-3

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	18,319,000	SPAIN GOVERNMENT BOND 4.60% 30/07/2019	19,162,040	1.55
TOTAL INVESTMENTS				1,220,539,725	98.48
NET CASH AT BANKS				(50,976)	0.00
OTHER NET ASSETS				18,881,263	1.52
TOTAL NET ASSETS				1,239,370,012	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EURO BOND LONG TERM

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				78,397,272	98.14
BONDS AND OTHER ASSIMILATED PRODUCTS				78,397,272	98.14
AUSTRIA	EUR	133,000	AUSTRIA GOVERNMENT BOND 3.15% 20/06/2044 144A	189,124	0.24
AUSTRIA	EUR	654,000	AUSTRIA GOVERNMENT BOND 4.15% 15/03/2037 144A	995,773	1.25
AUSTRIA	EUR	529,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.50% 02/11/2086 144A	498,805	0.62
AUSTRIA	EUR	448,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.50% 20/02/2047 144A	463,927	0.58
AUSTRIA	EUR	352,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.40% 23/05/2034 144A	425,243	0.53
BELGIUM	EUR	207,000	BELGIUM GOVERNMENT BOND 3.75% 22/06/2045	304,897	0.38
BELGIUM	EUR	1,035,000	BELGIUM GOVERNMENT BOND 4.25% 28/03/2041	1,588,553	1.99
BELGIUM	EUR	1,432,000	BELGIUM GOVERNMENT BOND 5.00% 28/03/2035	2,250,788	2.81
BELGIUM	EUR	226,000	KINGDOM OF BELGIUM GOVERNMENT BOND 1.00% 22/06/2031 144A	226,921	0.28
BELGIUM	EUR	250,000	KINGDOM OF BELGIUM GOVERNMENT BOND 1.25% 22/04/2033	254,974	0.32
BELGIUM	EUR	966,000	KINGDOM OF BELGIUM GOVERNMENT BOND 1.60% 22/06/2047 144A	955,410	1.20
BELGIUM	EUR	350,000	KINGDOM OF BELGIUM GOVERNMENT BOND 2.15% 22/06/2066 144A	374,677	0.47
BELGIUM	EUR	264,000	KINGDOM OF BELGIUM GOVERNMENT BOND 4.00% 28/03/2032	365,394	0.46
FINLAND	EUR	239,000	FINLAND GOVERNMENT BOND 2.625% 04/07/2042 144A	318,528	0.40
FINLAND	EUR	317,000	FINLAND GOVERNMENT BOND 2.75% 04/07/2028 144A	384,689	0.48
FRANCE	EUR	1,393,000	FRANCE GOVERNMENT BOND OAT 2.50% 25/05/2030	1,658,123	2.08
FRANCE	EUR	1,688,000	FRANCE GOVERNMENT BOND OAT 4.00% 25/04/2055	2,765,919	3.46
FRANCE	EUR	430,000	FRANCE GOVERNMENT BOND OAT 4.00% 25/04/2060	722,736	0.90
FRANCE	EUR	1,401,000	FRANCE GOVERNMENT BOND OAT 4.00% 25/10/2038	2,095,634	2.62
FRANCE	EUR	2,177,000	FRANCE GOVERNMENT BOND OAT 4.50% 25/04/2041	3,522,488	4.42
FRANCE	EUR	1,582,000	FRANCE GOVERNMENT BOND OAT 4.75% 25/04/2035	2,472,796	3.10
FRANCE	EUR	1,355,000	FRANCE GOVERNMENT BOND OAT 5.50% 25/04/2029	2,029,709	2.54
FRANCE	EUR	1,752,000	FRANCE GOVERNMENT BOND OAT 5.75% 25/10/2032	2,874,485	3.61
FRANCE	EUR	970,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2036 144A	977,075	1.22
FRANCE	EUR	2,330,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.50% 25/05/2031	2,498,588	3.13
FRANCE	EUR	274,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/05/2066 144A	272,362	0.34
FRANCE	EUR	184,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.0% 25/05/2048 144A	202,185	0.25
FRANCE	EUR	610,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.25% 25/05/2045	848,418	1.06
GERMANY	EUR	540,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.25% 15/08/2048	574,473	0.72
GERMANY	EUR	1,268,000	BUNDESREPUBLIK DEUTSCHLAND 2.50% 15/08/2046	1,747,267	2.19
GERMANY	EUR	1,071,000	BUNDESREPUBLIK DEUTSCHLAND 3.25% 04/07/2042	1,622,468	2.03
GERMANY	EUR	307,000	BUNDESREPUBLIK DEUTSCHLAND 4.00% 04/01/2037	480,475	0.60
GERMANY	EUR	927,000	BUNDESREPUBLIK DEUTSCHLAND 4.75% 04/07/2034	1,504,421	1.88
GERMANY	EUR	2,170,000	BUNDESREPUBLIK DEUTSCHLAND 4.75% 04/07/2040	3,891,615	4.87
GERMANY	EUR	1,479,000	BUNDESREPUBLIK DEUTSCHLAND 5.50% 04/01/2031	2,379,645	2.98
IRELAND	EUR	568,000	IRELAND GOVERNMENT BOND 1.70% 15/05/2037	586,950	0.73

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND EURO BOND LONG TERM

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
IRELAND	EUR	410,000	IRELAND GOVERNMENT BOND 2.00% 18/02/2045	437,338	0.55
ITALY	EUR	1,156,000	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/03/2032	946,411	1.18
ITALY	EUR	1,131,000	ITALY BUONI POLIENNALI DEL TESORO 2.25% 01/09/2036 144A	945,018	1.18
ITALY	EUR	917,000	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2033 144A	809,982	1.01
ITALY	EUR	928,000	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/03/2067 144A	752,705	0.94
ITALY	EUR	756,000	ITALY BUONI POLIENNALI DEL TESORO 3.45% 01/03/2048 144A	713,362	0.89
ITALY	EUR	2,691,000	ITALY BUONI POLIENNALI DEL TESORO 3.50% 01/03/2030 144A	2,704,213	3.40
ITALY	EUR	3,228,000	ITALY BUONI POLIENNALI DEL TESORO 4.00% 01/02/2037	3,410,834	4.28
ITALY	EUR	1,953,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044 144A	2,240,296	2.80
ITALY	EUR	570,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/09/2040	666,316	0.83
ITALY	EUR	2,172,000	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029	2,538,927	3.18
ITALY	EUR	778,000	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01/02/2033	967,042	1.21
NETHERLANDS	EUR	690,000	NETHERLANDS GOVERNMENT BOND 2.50% 15/01/2033	858,918	1.08
NETHERLANDS	EUR	709,000	NETHERLANDS GOVERNMENT BOND 2.75% 15/01/2047	1,014,287	1.27
NETHERLANDS	EUR	772,000	NETHERLANDS GOVERNMENT BOND 3.75% 15/01/2042 144A	1,235,764	1.54
NETHERLANDS	EUR	311,000	NETHERLANDS GOVERNMENT BOND 4.00% 15/01/2037	481,778	0.60
SPAIN	EUR	1,211,000	BONOS Y OBLIG DEL ESTADO 4.90% 30/07/2040	1,758,342	2.20
SPAIN	EUR	1,087,000	BONOS Y OBLIG DEL ESTADO 5.75% 30/07/2032	1,616,826	2.02
SPAIN	EUR	2,310,000	BONOS Y OBLIG DEL ESTADO 6.00% 31/01/2029	3,315,126	4.16
SPAIN	EUR	722,000	SPAIN GOVERNMENT BOND 2.35% 30/07/2033 144A	757,631	0.95
SPAIN	EUR	992,000	SPAIN GOVERNMENT BOND 3.45% 30/07/2066 144A	1,133,563	1.42
SPAIN	EUR	744,000	SPAIN GOVERNMENT BOND 4.20% 31/01/2037	983,721	1.23
SPAIN	EUR	476,000	SPAIN GOVERNMENT BOND 5.15% 31/10/2028 144A	640,748	0.80
SPAIN	EUR	1,411,000	SPAIN GOVERNMENT BOND 5.15% 31/10/2044 144A	2,142,589	2.68
TOTAL INVESTMENTS				78,397,272	98.14
NET CASH AT BANKS				553,140	0.69
OTHER NET ASSETS				936,504	1.17
TOTAL NET ASSETS				79,886,916	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				102,557,620	124.46
BONDS AND OTHER ASSIMILATED PRODUCTS				101,955,987	123.73
AUSTRALIA	USD	400,000	NATIONAL AUSTRALIA BANK COVERED 2.25% 16/03/2021 144A	336,619	0.41
CANADA	USD	200,000	ENBRIDGE INC FRN 15/06/2020	172,597	0.21
CANADA	USD	300,000	ONTARIO TEACHERS' CADILLAC FAIRVIEW PROPERTIES TRUST 3.875% 20/03/2027 144A	256,108	0.31
CANADA	USD	400,000	ROYAL BANK OF CANADA 2.30% 22/03/2021	337,321	0.41
CANADA	USD	300,000	TORONTO-DOMINION BANK/THE 2.50% 18/01/2022 144A	252,595	0.31
CAYMAN ISLANDS	USD	211,187	BLACK DIAMOND CLO 2013-1 LTD FRN 06/02/2026 144A	181,515	0.22
CAYMAN ISLANDS	USD	500,000	JAMESTOWN CLO VIII LTD FRN 15/01/2028 144A	428,136	0.52
CAYMAN ISLANDS	USD	700,000	QNB FINANCE LTD FRN 12/02/2020	604,462	0.73
CHILE	USD	256,680	LATAM AIRLINES 2015-1 PASS THROUGH TRUST A 4.20% 15/11/2027	210,683	0.26
FRANCE	USD	200,000	PERNOD RICARD SA 4.25% 15/07/2022 144A	175,842	0.21
FRANCE	USD	200,000	SOCIETE GENERALE SA PERP FRN	173,918	0.21
GERMANY	EUR	200,000	VOLKSWAGEN LEASING GMBH FRN 16/02/2023	199,624	0.24
GREAT BRITAIN	USD	300,000	BARCLAYS BANK PLC 7.625% 21/11/2022	280,083	0.34
GREAT BRITAIN	USD	100,000	BARCLAYS PLC FRN 10/08/2021	89,346	0.11
GREAT BRITAIN	EUR	200,000	BARCLAYS PLC 1.50% 03/09/2023	199,792	0.24
GREAT BRITAIN	USD	300,000	BARCLAYS PLC 3.65% 16/03/2025	244,231	0.30
GREAT BRITAIN	USD	300,000	HSBC HOLDINGS PLC 4.25% 18/08/2025	256,647	0.31
GREAT BRITAIN	EUR	250,000	LLOYDS BANKING GROUP PLC FRN 15/01/2024	242,562	0.29
GREAT BRITAIN	GBP	200,000	LLOYDS BANKING GROUP PLC PERP FRN	229,904	0.28
GREAT BRITAIN	USD	300,000	LLOYDS BANKING GROUP PLC 3.00% 11/01/2022	252,428	0.31
GREAT BRITAIN	USD	300,000	LLOYDS BANKING GROUP PLC 4.375% 22/03/2028	254,421	0.31
GREAT BRITAIN	USD	300,000	NATIONWIDE BUILDING SOCIETY FRN 08/03/2024 144A	253,209	0.31
GREAT BRITAIN	EUR	200,000	ROYAL BANK OF SCOTLAND GROUP PLC FRN 08/03/2023	204,907	0.25
GREAT BRITAIN	USD	200,000	ROYAL BANK OF SCOTLAND GROUP PLC FRN 25/06/2024	172,515	0.21
GREAT BRITAIN	EUR	200,000	ROYAL BANK OF SCOTLAND GROUP PLC 2.50% 22/03/2023	209,486	0.25
GREAT BRITAIN	USD	200,000	ROYAL BANK OF SCOTLAND GROUP PLC 3.875% 12/09/2023	167,773	0.20
GREAT BRITAIN	GBP	200,000	SOCIETY OF LLOYD'S 4.75% 30/10/2024	240,165	0.29
GUERNSEY	USD	300,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LTD 3.75% 26/03/2025	250,861	0.30
GUERNSEY	USD	400,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LTD 3.80% 15/09/2022	344,363	0.42
IRELAND	USD	300,000	AERCAP IRELAND CAPITAL LTD / AERCAP GLOBAL AVIATION TRUST 4.50% 15/05/2021	262,437	0.32
IRELAND	GBP	200,000	VIRGIN MEDIA RECEIVABLES FINANCING NOTES I DAC 5.50% 15/09/2024	222,867	0.27
ISRAEL	USD	200,000	ISRAEL GOVERNMENT INTERNATIONAL BOND 4.125% 17/01/2048	167,039	0.20
ITALY	EUR	266,998	TAURUS 2015-1 IT SRL FRN 18/02/2027	267,066	0.32
JAPAN	USD	600,000	CENTRAL NIPPON EXPRESSWAY CO LTD FRN 04/08/2020	516,907	0.63
JAPAN	USD	300,000	DAIWA SECURITIES GROUP INC 3.129% 19/04/2022 144A	253,630	0.31
JAPAN	USD	800,000	DEVELOPMENT BANK OF JAPAN INC 1.625% 01/09/2021 144A	656,946	0.80
JAPAN	USD	400,000	JAPAN FINANCE ORGANIZATION FOR MUNICIPALITIES 2.625% 20/04/2022 144A	336,129	0.41

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	USD	200,000	JAPAN INTERNATIONAL COOPERATION AGENCY 2.75% 27/04/2027	164,721	0.20
JAPAN	JPY	500,000,000	JAPAN TREASURY DISCOUNT BILL ZC 05/11/2018	3,876,404	4.70
JAPAN	JPY	10,000,000	JAPAN TREASURY DISCOUNT BILL ZC 10/09/2018	77,512	0.09
JAPAN	JPY	500,000,000	JAPAN TREASURY DISCOUNT BILL ZC 19/11/2018	3,876,648	4.71
JAPAN	JPY	480,000,000	JAPAN TREASURY DISCOUNT BILL ZC 26/11/2018	3,721,690	4.52
JAPAN	USD	200,000	mitsubishi UFJ FINANCIAL GROUP INC FRN 26/07/2021	172,765	0.21
JAPAN	USD	300,000	MIZUHO BANK LTD 2.40% 26/03/2020 144A	255,057	0.31
JAPAN	USD	200,000	ORIX CORP FRN 04/12/2024	165,159	0.20
JAPAN	USD	200,000	SUMITOMO MITSUI FINANCIAL GROUP INC FRN 09/03/2021	177,141	0.21
JAPAN	USD	400,000	SUMITOMO MITSUI FINANCIAL GROUP INC 2.934% 09/03/2021	340,448	0.41
JAPAN	USD	400,000	TOKYO METROPOLITAN GOVERNMENT 2.00% 17/05/2021 144A	332,901	0.40
LUXEMBOURG	EUR	200,000	ALTICE FINANCING SA 5.250% 15/02/2023 144A	208,635	0.25
NETHERLANDS	USD	300,000	ING GROEP NV 3.15% 29/03/2022	254,294	0.31
NETHERLANDS	USD	68,000	PETROBRAS GLOBAL FINANCE BV 6.125% 17/01/2022	59,818	0.07
NETHERLANDS	EUR	300,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 0.375% 25/07/2020	294,750	0.35
NETHERLANDS	GBP	100,000	VOLKSWAGEN FINANCIAL SERVICES NV 1.875% 07/09/2021	111,848	0.14
QATAR	USD	300,000	QATAR GOVERNMENT INTERNATIONAL BOND 3.875% 23/04/2023 144A	259,235	0.32
QATAR	USD	200,000	QATAR GOVERNMENT INTERNATIONAL BOND 5.103% 23/04/2048 144A	177,132	0.21
SPAIN	EUR	200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA PERP FRN	202,259	0.25
SWITZERLAND	USD	400,000	UBS GROUP FUNDING JERSEY LTD 4.125% 15/04/2026 144A	344,191	0.42
UNITED STATES	USD	300,000	AEP TEXAS INC 3.95% 01/06/2028 144A	260,336	0.32
UNITED STATES	USD	200,000	AMAZON.COM INC 3.15% 22/08/2027	166,356	0.20
UNITED STATES	USD	200,000	AMERICAN ELECTRIC POWER CO INC 2.95% 15/12/2022	167,963	0.20
UNITED STATES	USD	300,000	AMERICAN TOWER CORP 2.80% 01/06/2020	255,859	0.31
UNITED STATES	USD	200,000	AT&T INC FRN 01/06/2021	172,806	0.21
UNITED STATES	USD	100,000	AT&T INC FRN 12/06/2024	86,151	0.10
UNITED STATES	USD	200,000	AT&T INC FRN 15/07/2021	174,101	0.21
UNITED STATES	USD	300,000	AT&T INC 3.40% 15/05/2025	245,509	0.30
UNITED STATES	USD	200,000	AVIATION CAPITAL GROUP LLC 4.125% 01/08/2025 144A	171,021	0.21
UNITED STATES	USD	200,000	AXA EQUITABLE HOLDINGS INC 4.35% 20/04/2028 144A	166,948	0.20
UNITED STATES	USD	1,000,000	BAMLL COMMERCIAL MORTGAGE SECURITIES TRUST 2012- PARK 2.959% 10/12/2030 144A	848,769	1.03
UNITED STATES	USD	203,728	BANC OF AMERICA FUNDING 2005-D TRUST FRN 25/05/2035	184,269	0.22
UNITED STATES	USD	150,000	BANK OF AMERICA CORP FRN 01/10/2021	129,697	0.16
UNITED STATES	USD	247,000	BANK OF AMERICA CORP FRN 20/12/2028	200,278	0.24
UNITED STATES	USD	300,000	BANK OF AMERICA CORP FRN 24/04/2023	251,536	0.31
UNITED STATES	USD	400,000	BANK OF AMERICA CORP 3.30% 11/01/2023	341,495	0.41
UNITED STATES	USD	55,000	BANK OF AMERICA CORP 4.00% 01/04/2024	48,091	0.06
UNITED STATES	USD	200,000	BAT CAPITAL CORP 2.764% 15/08/2022 144A	166,741	0.20
UNITED STATES	USD	200,000	BAXALTA INC 2.875% 23/06/2020	171,636	0.21
UNITED STATES	USD	414,332	BEAR STEARNS ALT-A TRUST 2004-7 FRN 25/08/2034	361,541	0.44
UNITED STATES	USD	41,001	BEAR STEARNS ARM TRUST 2004-2 FRN 25/05/2034	32,517	0.04
UNITED STATES	USD	3,253	BEAR STEARNS ARM TRUST 2004-2 FRN 25/05/2034	2,744	-
UNITED STATES	USD	419,393	BEAR STEARNS ARM TRUST 2004-8 FRN 25/11/2034	355,291	0.43

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	382,669	BEAR STEARNS ASSET BACKED SECURITIES I TRUST 2005-AQ1 FRN 25/03/2035	332,271	0.40
UNITED STATES	USD	295,509	BX TRUST 2017-SLCT FRN 15/07/2034 144A	254,339	0.31
UNITED STATES	USD	200,000	CAPITAL ONE FINANCIAL CORP 4.25% 30/04/2025	173,043	0.21
UNITED STATES	USD	300,000	CBL & ASSOCIATES LP 5.95% 15/12/2026	210,142	0.26
UNITED STATES	USD	200,000	CELGENE CORP 3.25% 15/08/2022	170,404	0.21
UNITED STATES	USD	300,000	CHARTER COMMUNICATIONS OPERATING LLC 4.464% 23/07/2022	263,322	0.32
UNITED STATES	USD	400,000	CHASE ISSUANCE TRUST FRN 18/01/2022	345,066	0.42
UNITED STATES	USD	240,280	CHL MORTGAGE PASS-THROUGH TRUST 2004-HYB5 FRN 20/04/2035	205,948	0.25
UNITED STATES	USD	148,870	CITICORP LEASE PASS-THROUGH TRUST 1999-1 8.04% 15/12/2019 144A	135,454	0.16
UNITED STATES	USD	200,000	CITIGROUP INC FRN 01/09/2023	175,854	0.21
UNITED STATES	USD	200,000	CITIGROUP INC FRN 10/01/2028	167,719	0.20
UNITED STATES	USD	100,000	CITIGROUP INC FRN 24/07/2023	83,436	0.10
UNITED STATES	USD	300,000	CITIGROUP INC FRN 25/04/2022	261,773	0.32
UNITED STATES	USD	400,000	CITIGROUP INC 2.70% 27/10/2022	332,625	0.40
UNITED STATES	USD	211,485	COUNTRYWIDE ASSET-BACKED CERTIFICATES FRN 25/08/2036	181,032	0.22
UNITED STATES	USD	32,858	CREDIT-BASED ASSET SERVICING AND SECURITIZATION LLC 4.279% 25/07/2035	28,220	0.03
UNITED STATES	USD	300,000	CVS HEALTH CORP 3.70% 09/03/2023	257,964	0.31
UNITED STATES	USD	200,000	CVS HEALTH CORP 4.10% 25/03/2025	172,472	0.21
UNITED STATES	USD	300,000	DAE FUNDING LLC 4.50% 01/08/2022 144A	254,620	0.31
UNITED STATES	USD	400,000	DAIMLER FINANCE NORTH AMERICA LLC FRN 12/02/2021 144A	344,002	0.42
UNITED STATES	USD	200,000	DEUTSCHE BANK AG/NEW YORK NY 3.15% 22/01/2021	168,106	0.20
UNITED STATES	USD	200,000	DEUTSCHE BANK AG/NEW YORK NY 4.25% 14/10/2021	171,546	0.21
UNITED STATES	USD	300,000	DIAMOND 1 FINANCE CORP / DIAMOND 2 FINANCE CORP 4.42% 15/06/2021 144A	262,440	0.32
UNITED STATES	EUR	200,000	DIGITAL EURO FINCO LLC 2.625% 15/04/2024	213,150	0.26
UNITED STATES	USD	300,000	DIGITAL REALTY TRUST LP 4.45% 15/07/2028	261,951	0.32
UNITED STATES	USD	321	DT AUTO OWNER TRUST 2017-2 1.72% 15/05/2020 144A	276	-
UNITED STATES	USD	400,000	DUKE ENERGY CORP 3.15% 15/08/2027	323,288	0.39
UNITED STATES	USD	200,000	DUKE REALTY LP 3.875% 15/02/2021	174,112	0.21
UNITED STATES	USD	150,000	EBAY INC 3.80% 09/03/2022	130,838	0.16
UNITED STATES	USD	200,000	ENABLE MIDSTREAM PARTNERS LP 4.40% 15/03/2027	165,233	0.20
UNITED STATES	USD	400,000	ENTERGY ARKANSAS INC 3.50% 01/04/2026	341,842	0.41
UNITED STATES	USD	300,000	ESSEX PORTFOLIO LP 3.625% 01/05/2027	249,759	0.30
UNITED STATES	USD	199,138	FANNIE MAE POOL 4.00% 01/06/2043	175,635	0.21
UNITED STATES	USD	6,601	FANNIE MAE POOL 4.00% 01/07/2039	5,820	0.01
UNITED STATES	USD	231,839	FANNIE MAE POOL 4.00% 01/07/2043	204,822	0.25
UNITED STATES	USD	159,758	FANNIE MAE POOL 4.00% 01/08/2039	140,856	0.17
UNITED STATES	USD	222,998	FANNIE MAE POOL 4.00% 01/09/2043	196,679	0.24
UNITED STATES	USD	167,077	FANNIE MAE POOL 4.00% 01/12/2039	147,299	0.18
UNITED STATES	USD	348,278	FANNIE MAE POOL 4.50% 01/05/2039	313,769	0.38
UNITED STATES	USD	363,674	FANNIE MAE REMICS FRN 25/09/2046	312,981	0.38
UNITED STATES	USD	28,300,000	FANNIE MAE TBA 3.00% PERP	23,518,891	28.55
UNITED STATES	USD	8,100,000	FANNIE MAE TBA 3.50% PERP	6,917,564	8.39
UNITED STATES	USD	131,209	FLAGSHIP CREDIT AUTO TRUST 2017-2 1.85% 15/07/2021 144A	112,156	0.14

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	400,000	FORD MOTOR CREDIT CO LLC 2.943% 08/01/2019	343,727	0.42
UNITED STATES	USD	1,000,000	FREDDIE MAC TBA 3.50% PERP	855,011	1.04
UNITED STATES	USD	200,000	GENERAL MOTORS FINANCIAL CO INC 3.20% 13/07/2020	171,426	0.21
UNITED STATES	USD	1,000,000	GINNIE MAE TBA 3.50% PERP	862,867	1.05
UNITED STATES	USD	200,000	GOLDMAN SACHS GROUP INC/THE FRN 23/02/2023	172,481	0.21
UNITED STATES	USD	200,000	GOLDMAN SACHS GROUP INC/THE FRN 23/04/2020	174,177	0.21
UNITED STATES	USD	400,000	GOODMAN US FINANCE THREE LLC 3.70% 15/03/2028 144A	327,861	0.40
UNITED STATES	USD	170,913	GSR MORTGAGE LOAN TRUST 2005-AR1 FRN 25/01/2035	145,500	0.18
UNITED STATES	USD	200,000	HCA INC 6.50% 15/02/2020	178,857	0.22
UNITED STATES	USD	200,000	HCP INC 4.00% 01/12/2022	172,874	0.21
UNITED STATES	USD	400,000	HEWLETT PACKARD ENTERPRISE CO 2.85% 05/10/2018	343,844	0.42
UNITED STATES	USD	300,000	HOST HOTELS & RESORTS LP 3.875% 01/04/2024	254,399	0.31
UNITED STATES	USD	115,018	HYUNDAI AUTO LEASE SECURITIZATION TRUST 2017-B FRN 16/12/2019 144A	98,917	0.12
UNITED STATES	USD	200,000	INTERNATIONAL LEASE FINANCE CORP 8.25% 15/12/2020	188,845	0.23
UNITED STATES	USD	200,000	IPALCO ENTERPRISES INC 3.45% 15/07/2020	171,101	0.21
UNITED STATES	USD	300,000	JEFFERIES FINANCE LLC / JFIN CO-ISSUER CORP 7.375% 01/04/2020 144A	263,644	0.32
UNITED STATES	USD	37,903	JP MORGAN MORTGAGE TRUST 2004-A1 FRN 25/02/2034	32,637	0.04
UNITED STATES	USD	500,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015- C32 3.358% 15/11/2048	430,969	0.52
UNITED STATES	USD	200,000	JPMORGAN CHASE & CO 6.30% 23/04/2019	175,885	0.21
UNITED STATES	USD	100,000	KRAFT HEINZ FOODS CO 3.50% 15/07/2022	85,537	0.10
UNITED STATES	USD	100,000	MERRILL LYNCH & CO INC 6.875% 15/11/2018	86,696	0.11
UNITED STATES	USD	400,000	MONONGAHELA POWER CO 3.55% 15/05/2027 144A	337,414	0.41
UNITED STATES	USD	300,000	MORGAN STANLEY FRN 20/01/2022	261,888	0.32
UNITED STATES	USD	57,618	MORGAN STANLEY MORTGAGE LOAN TRUST 2004-10AR FRN 25/11/2034	50,388	0.06
UNITED STATES	USD	200,000	MORGAN STANLEY 3.875% 27/01/2026	169,810	0.21
UNITED STATES	USD	226,964	MORTGAGEIT TRUST 2005-4 FRN 25/10/2035	193,373	0.23
UNITED STATES	USD	300,000	MSSG TRUST 2017-237P 3.397% 13/09/2039 144A	251,231	0.30
UNITED STATES	USD	400,000	NATIONAL RETAIL PROPERTIES INC 3.50% 15/10/2027	325,775	0.40
UNITED STATES	USD	73,874	NELNET STUDENT LOAN TRUST 2010-1 FRN 25/11/2048 144A	64,223	0.08
UNITED STATES	USD	93,199	NELNET STUDENT LOAN TRUST 2010-3 FRN 27/07/2048 144A	81,025	0.10
UNITED STATES	USD	200,000	NEW YORK LIFE GLOBAL FUNDING 2.90% 17/01/2024 144A	166,937	0.20
UNITED STATES	USD	200,000	NEXTERA ENERGY CAPITAL HOLDINGS INC FRN 03/09/2019	172,205	0.21
UNITED STATES	USD	200,000	NEXTERA ENERGY CAPITAL HOLDINGS INC 3.342% 01/09/2020	172,688	0.21
UNITED STATES	USD	300,000	OMEGA HEALTHCARE INVESTORS INC 4.75% 15/01/2028	254,535	0.31
UNITED STATES	USD	300,000	ONEMAIN DIRECT AUTO RECEIVABLES TRUST 2017-2 2.31% 14/12/2021 144A	256,298	0.31
UNITED STATES	USD	400,000	ONEMAIN FINANCIAL ISSUANCE TRUST 2017-1 2.37% 14/09/2032 144A	337,602	0.41
UNITED STATES	USD	200,000	OWENS CORNING 4.20% 01/12/2024	171,293	0.21
UNITED STATES	USD	1,000,000	PARK PLACE SECURITIES INC ASSET-BACKED PASS- THROUGH CERTIFICATES SERIES 2005-WCH FRN 25/01/2036	865,601	1.05
UNITED STATES	USD	400,000	PHILIP MORRIS INTERNATIONAL INC 2.375% 17/08/2022	332,042	0.40
UNITED STATES	USD	120,000	REGENCY ENERGY PARTNERS LP / REGENCY ENERGY FINANCE CORP 5.75% 01/09/2020	107,080	0.13
UNITED STATES	USD	400,000	SANTANDER HOLDINGS USA INC 3.40% 18/01/2023	334,558	0.41
UNITED STATES	USD	300,000	SANTANDER HOLDINGS USA INC 4.50% 17/07/2025	257,869	0.31

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	206,873	SLM PRIVATE EDUCATION LOAN TRUST 2013-B 1.85% 13-17/06/2030 144A	176,656	0.21
UNITED STATES	USD	305,507	SLM STUDENT LOAN TRUST 2005-7 FRN 25/10/2029	262,348	0.32
UNITED STATES	USD	70,285	SLM STUDENT LOAN TRUST 2006-10 FRN 25/04/2027	60,355	0.07
UNITED STATES	USD	119,015	SLM STUDENT LOAN TRUST 2006-6 FRN 27/10/2025	102,249	0.12
UNITED STATES	USD	46,060	SOUNDVIEW HOME LOAN TRUST 2007-1 FRN 25/03/2037	38,490	0.05
UNITED STATES	USD	65,606	SOUTH CAROLINA STUDENT LOAN CORP FRN 01/12/2023	54,734	0.07
UNITED STATES	USD	200,000	SOUTHERN CO/THE FRN 14/02/2020 144A	171,972	0.21
UNITED STATES	USD	100,000	SOUTHERN CO/THE 2.35% 01/07/2021	83,519	0.10
UNITED STATES	USD	200,000	SOUTHERN CO/THE 2.75% 15/06/2020	170,390	0.21
UNITED STATES	USD	200,000	SPIRIT AEROSYSTEMS INC 4.60% 15/06/2028	173,143	0.21
UNITED STATES	USD	200,000	SPRINGLEAF FINANCE CORP 6.125% 15/05/2022	177,482	0.22
UNITED STATES	USD	100,000	STATE OF ILLINOIS 7.35% 01/07/2035	95,660	0.12
UNITED STATES	USD	306,685	STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST FRN 25/09/2034	267,423	0.32
UNITED STATES	USD	200,000	SYNCHRONY FINANCIAL 4.50% 23/07/2025	167,635	0.20
UNITED STATES	USD	42,689	THORNBURG MORTGAGE SECURITIES TRUST 2003-2 FRN 25/04/2043	36,805	0.04
UNITED STATES	USD	100,000	UNITED STATES TREASURY BILL ZC 06/09/2018	85,939	0.10
UNITED STATES	USD	10,000,000	UNITED STATES TREASURY BILL ZC 27/09/2018	8,584,326	10.43
UNITED STATES	USD	600,000	UNITED STATES TREASURY NOTE/BOND 2.75% 15/08/2042	493,759	0.60
UNITED STATES	USD	5,900,000	UNITED STATES TREASURY NOTE/BOND 2.75% 15/11/2042	4,852,522	5.89
UNITED STATES	USD	100,000	UNITED STATES TREASURY NOTE/BOND 2.875% 15/05/2043	84,024	0.10
UNITED STATES	USD	900,000	UNITED STATES TREASURY NOTE/BOND 3.125% 15/02/2043	789,845	0.96
UNITED STATES	USD	600,000	UNITED STATES TREASURY NOTE/BOND 4.375% 15/05/2040	631,463	0.77
UNITED STATES	USD	2,200,000	UNITED STATES TREASURY NOTE/BOND 4.375% 15/05/2041	2,324,005	2.82
UNITED STATES	USD	400,000	VEREIT OPERATING PARTNERSHIP LP 3.95% 15/08/2027	328,408	0.40
UNITED STATES	USD	309,000	VERIZON COMMUNICATIONS INC 3.376% 15/02/2025	259,041	0.31
UNITED STATES	USD	201,398	VOLT LXI LLC 3.125% 25/06/2047 144A	172,206	0.21
UNITED STATES	USD	121,350	WAMU MORTGAGE PASS-THROUGH CERTIFICATES SERIES 2005-AR3 TRUST FRN 25/03/2035	105,789	0.13
UNITED STATES	USD	29,008	WAMU MORTGAGE PASS-THROUGH CERTIFICATES SERIES 2005-AR3 TRUST FRN 25/03/2035	24,607	0.03
UNITED STATES	USD	250,000	WASHINGTON PRIME GROUP LP 5.95% 15/08/2024	208,657	0.25
UNITED STATES	USD	300,000	WEA FINANCE LLC / WESTFIELD UK & EUROPE FINANCE PLC 3.75% 17/09/2024 144A	255,380	0.31
UNITED STATES	USD	200,000	WELLS FARGO & CO 2.55% 07/12/2020	169,841	0.21
UNITED STATES	USD	272,156	WELLS FARGO MORTGAGE BACKED SECURITIES 2005-AR12 TRUST FRN 25/05/2035	239,689	0.29
UNITED STATES	USD	254,192	WELLS FARGO MORTGAGE BACKED SECURITIES 2005-AR4 TRUST FRN 25/04/2035	221,158	0.27
UNITED STATES	USD	300,000	WYNN LAS VEGAS LLC / WYNN LAS VEGAS CAPITAL CORP 5.25% 15/05/2027 144A	241,405	0.29
UNITED STATES	USD	200,000	WYNN LAS VEGAS LLC / WYNN LAS VEGAS CAPITAL CORP 5.50% 01/03/2025 144A	170,503	0.21
UNITED STATES	USD	200,000	ZF NORTH AMERICA CAPITAL INC 4.50% 29/04/2022 144A	175,353	0.21
EURO-COMMERCIAL PAPERS				601,633	0.73
UNITED STATES	USD	700,000	BARCLAYS BANK PLC	601,633	0.73

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				352,593	0.43
BONDS AND OTHER ASSIMILATED PRODUCTS				352,593	0.43
UNITED STATES	USD	110,174	BAYVIEW KOITERE FUND TRUST 2018-RN4 3.623% 28/03/2033 144A	94,453	0.11
UNITED STATES	USD	302,935	VOLT LXII LLC 3.125% 25/09/2047 144A	258,140	0.32
UNITED STATES	USD	1	WAMU MORTGAGE PASS-THROUGH CERTIFICATES SERIES 2005-AR8 FRN 25/07/2045	-	-
TOTAL INVESTMENTS				102,910,213	124.89
NET CASH AT BANKS				28,787,835	34.94
OTHER NET ASSETS				(49,294,976)	(59.83)
TOTAL NET ASSETS				82,403,072	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND BOND JAPAN

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				14,006,121	97.92
BONDS AND OTHER ASSIMILATED PRODUCTS				14,006,121	97.92
JAPAN	JPY	165,600,000	JAPAN GOVERNMENT BOND 2003 - 1.00% 20/03/2023 - JGB 61	1,346,470	9.41
JAPAN	JPY	75,750,000	JAPAN GOVERNMENT BOND 2004 - 2.40% 20/03/2034 - JGB 14	764,031	5.34
JAPAN	JPY	158,350,000	JAPAN GOVERNMENT BOND 2006 - 2.00% 20/12/2025 - JGB 84	1,406,147	9.83
JAPAN	JPY	103,850,000	JAPAN GOVERNMENT BOND 2007 - 2.10% 20/12/2027 - JGB 99	955,875	6.68
JAPAN	JPY	97,700,000	JAPAN GOVERNMENT BOND 2008 - 2.40% 20/09/2038 - JGB 29	1,010,588	7.07
JAPAN	JPY	142,050,000	JAPAN GOVERNMENT BOND 2010 - 1.20% 20/12/2020 - JGB	1,134,256	7.93
JAPAN	JPY	105,050,000	JAPAN GOVERNMENT BOND 2010 - 2.10% 20/12/2030 - JGB	998,195	6.98
JAPAN	JPY	90,300,000	JAPAN GOVERNMENT BOND 2011 - 2.20% 20/03/2051 - JGB 4	962,936	6.73
JAPAN	JPY	36,050,000	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/06/2019	279,926	1.96
JAPAN	JPY	101,400,000	JAPAN GOVERNMENT TEN YEAR BOND 1.30% 20/03/2020	803,209	5.62
JAPAN	JPY	166,100,000	JAPAN GOVERNMENT TEN YEAR BOND 0.80% 20/09/2022	1,333,451	9.32
JAPAN	JPY	153,450,000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.70% 20/09/2044	1,451,613	10.15
JAPAN	JPY	30,700,000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.50% 20/09/2035	316,640	2.21
JAPAN	JPY	134,700,000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.70% 20/12/2032	1,242,784	8.69
TOTAL INVESTMENTS				14,006,121	97.92
NET CASH AT BANKS				549,564	3.84
OTHER NET ASSETS				(251,734)	(1.76)
TOTAL NET ASSETS				14,303,951	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EQUITY ITALY

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				67,765,456	100.40
SHARES, WARRANTS, RIGHTS				67,765,456	100.40
GREAT BRITAIN	EUR	168,413	FIAT CHRYSLER AUTOMOBILES NV	2,452,093	3.63
ITALY	EUR	22,618	ACEA SPA	277,749	0.41
ITALY	EUR	47,481	AEFFE SPA	129,386	0.19
ITALY	EUR	20,880	AMPLIFON SPA	387,115	0.57
ITALY	EUR	76,212	ANIMA HOLDING SPA	304,696	0.45
ITALY	EUR	20,394	ANSALDO STS SPA	261,043	0.39
ITALY	EUR	119,440	ARNOLDO MONDADORI EDITORE	157,183	0.23
ITALY	EUR	48,190	ASCOPIAVE SPA	149,871	0.22
ITALY	EUR	152,612	ASSICURAZIONI GENERALI	2,189,219	3.24
ITALY	EUR	17,792	ATLANTIA SPA	319,366	0.47
ITALY	EUR	29,637	AUTOGRILL SPA	268,067	0.40
ITALY	EUR	9,000	AUTOSTRADA TORINO-MILANO SPA	158,220	0.23
ITALY	EUR	413,649	A2A SPA	612,614	0.91
ITALY	EUR	16,122	BANCA FARMAFACTORING SPA 144A	83,028	0.12
ITALY	EUR	49,616	BANCA MEDIOLANUM SPA	288,765	0.43
ITALY	EUR	88,724	BANCA MONTE DEI PASCHI DI SIENA SPA	183,659	0.27
ITALY	EUR	58,000	BANCA POPOL EMILIA ROMAGNA	220,342	0.33
ITALY	EUR	49,700	BANCA POPOLARE DI SONDRIO	166,694	0.25
ITALY	EUR	192,825	BANCO BPM SPA	373,926	0.55
ITALY	EUR	229,392	BASICNET SPA	917,568	1.36
ITALY	EUR	21,621	B&C SPEAKERS SPA	251,668	0.37
ITALY	EUR	247,050	BENI STABILI SPA	187,017	0.28
ITALY	EUR	87,336	BF SPA	218,340	0.32
ITALY	EUR	34,260	BREMBO SPA	394,675	0.58
ITALY	EUR	22,174	BUZZI UNICEM SPA	384,054	0.57
ITALY	EUR	17,420	BUZZI UNICEM SPA-RSP	173,677	0.26
ITALY	EUR	18,192	CAREL INDUSTRIES SPA 144A	164,092	0.24
ITALY	EUR	37,000	CATTOLICA ASSICURAZIONI SCRL	258,630	0.38
ITALY	EUR	45,533	CEMENTIR HOLDING SPA	276,841	0.41
ITALY	EUR	30,841	CERVED INFORMATION SOLUTIONS SPA	276,952	0.41
ITALY	EUR	88,728	CIR SPA	86,244	0.13
ITALY	EUR	36,000	COIMA RES SPA 144A	275,040	0.41
ITALY	EUR	49,296	CREDITO EMILIANO SPA	267,677	0.40
ITALY	EUR	1,513,100	CREDITO VALTELLINESE SPA	145,106	0.21
ITALY	EUR	20,713	DANIELI & CO	437,044	0.65
ITALY	EUR	24,007	DANIELI & CO - RSP	366,827	0.54
ITALY	EUR	128,300	DAVIDE CAMPARI-MILANO SPA	978,288	1.45
ITALY	EUR	50,000	DEA CAPITAL SPA	60,100	0.09
ITALY	EUR	16,173	DE'LONGHI SPA	455,432	0.67
ITALY	EUR	2,000	DIASORIN SPA	187,600	0.28
ITALY	EUR	164,500	DIGITOUCH SPA	209,738	0.31

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EQUITY ITALY

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	18,579	DOBANK SPA 144A	181,238	0.27
ITALY	EUR	2,612	EI TOWERS SPA	148,100	0.22
ITALY	EUR	84,355	ELICA SPA	187,268	0.28
ITALY	EUR	70,507	ENAV SPA 144A	300,219	0.44
ITALY	EUR	1,022,512	ENEL SPA	4,355,900	6.45
ITALY	EUR	388,214	ENI SPA	6,203,659	9.19
ITALY	EUR	12,121	ERG SPA	216,239	0.32
ITALY	EUR	58,000	ESAUTOMOTION SPA	192,560	0.29
ITALY	EUR	94,100	EUROTECH SPA	223,488	0.33
ITALY	EUR	104,000	EXPERT SYSTEM SPA	119,080	0.18
ITALY	EUR	20,995	FERRARI NV	2,366,137	3.51
ITALY	EUR	214,700	FINCANTIERI SPA	273,957	0.41
ITALY	EUR	58,922	FINECOBANK BANCA FINECO SPA	604,834	0.90
ITALY	EUR	63,575	FINMECCANICA SPA	613,499	0.91
ITALY	EUR	316,153	FONDIARIA-SAI SPA	608,595	0.90
ITALY	EUR	36,062	GAMENET GROUP SPA 144A	309,051	0.46
ITALY	EUR	35,410	GEOX SPA	78,398	0.12
ITALY	EUR	100,000	GRUPPO BE	88,000	0.13
ITALY	EUR	90,183	GRUPPO EDITORIALE L'ESPRESSO	29,355	0.04
ITALY	EUR	2,867	GRUPPO MUTUIONLINE SPA	40,941	0.06
ITALY	EUR	27,400	GUALA CLOSURES SPA	258,108	0.38
ITALY	EUR	7,000	GUALA CLOSURES SPA 21/12/2022	5,390	0.01
ITALY	EUR	211,122	HERA SPA	570,452	0.85
ITALY	EUR	26,797	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA	175,628	0.26
ITALY	EUR	50,766	IMPREGILO SPA	106,507	0.16
ITALY	EUR	4,300	INDUSTRIA MACCHINE AUTOMATIC	302,290	0.45
ITALY	EUR	69,679	INFRASTRUTTURE WIRELESS ITALIANE SPA	457,094	0.68
ITALY	EUR	26,600	INNOVA ITALY 1 SPA	271,320	0.40
ITALY	EUR	15,309	INTERPUMP GROUP SPA	415,180	0.62
ITALY	EUR	2,015,885	INTESA SANPAOLO	4,288,794	6.35
ITALY	EUR	92,953	INTRED SPA	255,621	0.38
ITALY	EUR	176,800	IRIDE SPA	357,136	0.53
ITALY	EUR	78,424	ITALGAS SPA	364,985	0.54
ITALY	EUR	53,002	LUXOTTICA GROUP SPA	3,027,474	4.49
ITALY	EUR	6,580	MADE IN ITALY 1 SPA	189,504	0.28
ITALY	EUR	30,420	MAILUP SPA	68,749	0.10
ITALY	EUR	52,500	MAIRE TECNIMONT SPA	209,895	0.31
ITALY	EUR	6,630	MARR SPA	160,446	0.24
ITALY	EUR	129,144	MEDIASET SPA	331,384	0.49
ITALY	EUR	91,640	MEDIOBANCA SPA	734,586	1.09
ITALY	EUR	13,170	MONCLER SPA	513,103	0.76
ITALY	EUR	13,070	OPENJOBMETIS SPA AGENZIA PER IL LAVORO	110,049	0.16
ITALY	EUR	33,063	OVS SPA	85,303	0.13
ITALY	EUR	203,446	PARMALAT SPA	571,683	0.85
ITALY	EUR	21,100	PIAGGIO & C. SPA	39,352	0.06
ITALY	EUR	19,150	PIQUADRO SPA	35,236	0.05

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EQUITY ITALY

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	111,189	PIRELLI & C SPA 144A	771,429	1.14
ITALY	EUR	137,300	POSTE ITALIANE SPA 144A	910,574	1.35
ITALY	EUR	25,400	PRYSMIAN SPA	564,388	0.84
ITALY	EUR	40,475	RAI WAY SPA 144A	188,614	0.28
ITALY	EUR	19,176	RECORDATI SPA	578,540	0.86
ITALY	EUR	131,728	RETELIT SPA	176,120	0.26
ITALY	EUR	7,902	SABAF SPA	109,048	0.16
ITALY	EUR	12,139	SAES GETTERS SPA	251,277	0.37
ITALY	EUR	16,345	SAES GETTERS-RSP	259,232	0.38
ITALY	EUR	131,000	SAIPEM SPA	602,993	0.89
ITALY	EUR	56,000	SARAS SPA	121,968	0.18
ITALY	EUR	25,172	SIAS SPA	302,064	0.45
ITALY	EUR	25,000	SITI B&T GROUP SPA	157,500	0.23
ITALY	EUR	196,402	SNAM RETE GAS	694,477	1.03
ITALY	EUR	12,877	SOL SPA	132,891	0.20
ITALY	EUR	17,038	SPACE2 SPA	220,812	0.33
ITALY	EUR	3,000	SPACE3 SPA	36,600	0.05
ITALY	EUR	23,981	TECNOINVESTIMENTI SPA	135,493	0.20
ITALY	EUR	1,746,215	TELECOM ITALIA SPA	958,672	1.42
ITALY	EUR	871,863	TELECOM ITALIA-RSP	417,535	0.62
ITALY	EUR	151,558	TERNA SPA	685,952	1.02
ITALY	EUR	274,357	TESMEC SPA	129,222	0.19
ITALY	EUR	2,966	TOD'S SPA	177,219	0.26
ITALY	EUR	11,461	TXT E-SOLUTIONS SPA	112,662	0.17
ITALY	EUR	146,642	UBI BANCA SCPA-RSP	465,295	0.69
ITALY	EUR	250,594	UNICREDIT SPA	3,115,886	4.62
ITALY	EUR	13,074	UNIEURO SPA 144A	134,793	0.20
ITALY	EUR	78,557	UNIPOL GRUPPO FINANZIARIO SPA	279,270	0.41
ITALY	EUR	50,000	VIMI FASTENERS SPA	169,500	0.25
ITALY	EUR	10,500	VITTORIA ASSICURAZIONI SPA	147,000	0.22
ITALY	EUR	36,300	ZIGNAGO VETRO SPA	287,859	0.43
LUXEMBOURG	EUR	27,775	ITALY1 INVESTMENT SA	330,523	0.49
LUXEMBOURG	EUR	165,930	TENARIS SA	2,397,688	3.55
NETHERLANDS	EUR	26,276	BGP HLDG	1,470,930	2.18
NETHERLANDS	EUR	143,927	CNH INDUSTRIAL NV	1,482,448	2.20
NETHERLANDS	EUR	101,020	STMICROELECTRONICS NV	1,787,549	2.64
TOTAL INVESTMENTS				67,765,456	100.40
NET CASH AT BANKS				(143,630)	(0.21)
OTHER NET ASSETS				(126,558)	(0.19)
TOTAL NET ASSETS				67,495,268	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				983,180,928	86.10
BONDS AND OTHER ASSIMILATED PRODUCTS				983,180,928	86.10
AUSTRALIA	EUR	1,600,000	APT PIPELINES LTD 1.375% 22/03/2022	1,647,131	0.14
AUSTRALIA	EUR	600,000	AURIZON NETWORK PTY LTD 3.125% 01/06/2026	659,314	0.06
AUSTRALIA	EUR	1,953,000	AUSNET SERVICES HOLDINGS PTY LTD 3.00% 13/02/2024	2,196,617	0.19
AUSTRALIA	EUR	760,000	AUSTRALIA PACIFIC AIRPORTS MELBOURNE PTY LTD 3.125% 26/09/2023	858,622	0.08
AUSTRALIA	EUR	800,000	BHP BILLITON FINANCE LTD FRN 22/04/2076	872,535	0.08
AUSTRALIA	GBP	550,000	BHP BILLITON FINANCE LTD FRN 22/10/2077	700,226	0.06
AUSTRALIA	EUR	2,500,000	BHP BILLITON FINANCE LTD 0.75% 28/10/2022	2,541,075	0.22
AUSTRALIA	EUR	700,000	BHP BILLITON FINANCE LTD 3.00% 29/05/2024	790,718	0.07
AUSTRALIA	EUR	755,000	BHP BILLITON FINANCE LTD 3.125% 29/04/2033	891,375	0.08
AUSTRALIA	EUR	1,125,000	GOODMAN AUSTRALIA FINANCE PTY LTD 1.375% 27/09/2025	1,092,725	0.10
AUSTRALIA	GBP	1,850,000	NATIONAL CAPITAL TRUST I PERP FRN	2,091,534	0.18
AUSTRALIA	EUR	2,476,000	ORIGIN ENERGY FINANCE LTD FRN 16/09/2074	2,549,858	0.22
AUSTRALIA	EUR	1,000,000	ORIGIN ENERGY FINANCE LTD 2.50% 23/10/2020	1,050,493	0.09
AUSTRALIA	EUR	1,185,000	ORIGIN ENERGY FINANCE LTD 3.50% 04/10/2021	1,300,702	0.11
AUSTRALIA	EUR	900,000	SGSP AUSTRALIA ASSETS PTY LTD 2.00% 30/06/2022	954,540	0.08
AUSTRALIA	EUR	1,120,000	SYDNEY AIRPORT FINANCE CO PTY LTD 2.75% 23/04/2024	1,235,773	0.11
AUSTRALIA	EUR	1,780,000	TELSTRA CORP LTD 1.125% 14/04/2026	1,771,046	0.16
AUSTRALIA	EUR	550,000	TRANSURBAN FINANCE CO PTY LTD 1.875% 16/09/2024	576,920	0.05
AUSTRALIA	EUR	800,000	TRANSURBAN FINANCE CO PTY LTD 2.00% 28/08/2025	839,681	0.07
AUSTRALIA	EUR	900,000	WESFARMERS LTD 2.750% 02/08/2022	985,780	0.09
AUSTRIA	EUR	800,000	JAB HOLDINGS BV 2.00% 18/05/2028	801,999	0.07
AUSTRIA	EUR	600,000	JAB HOLDINGS BV 2.50% 25/06/2029	617,023	0.05
AUSTRIA	EUR	500,000	OMV AG PERP FRN	500,685	0.04
AUSTRIA	EUR	1,300,000	RAIFFEISEN BANK INTERNATIONAL AG FRN 21/02/2025	1,359,289	0.12
AUSTRIA	EUR	1,500,000	TKAAV 1.50% 12/07/2026	1,526,600	0.13
AUSTRIA	EUR	1,500,000	UNIQA INSURANCE GROUP AG FRN 27/07/2046	1,743,009	0.16
AUSTRIA	EUR	400,000	VERBUND AG 1.50% 20/11/2024	421,138	0.04
BELGIUM	EUR	600,000	ANHEUSER-BUSCH INBEV NV 1.50% 18/04/2030	584,360	0.05
BELGIUM	EUR	1,400,000	ANHEUSER-BUSCH INBEV NV 2.70% 31/03/2026	1,567,850	0.14
BELGIUM	EUR	600,000	ANHEUSER-BUSCH INBEV NV 3.25% 24/01/2033	692,885	0.06
BELGIUM	EUR	700,000	ANHEUSER-BUSCH INBEV SA/NV 0.875% 17/03/2022	715,760	0.06
BELGIUM	EUR	1,000,000	ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028	1,045,948	0.09
BELGIUM	EUR	2,500,000	ANHEUSER-BUSCH INBEV SA/NV 2.75% 17/03/2036	2,621,954	0.23
BELGIUM	EUR	1,850,000	BARRY CALLEBAUT SERVICES NV 2.375% 24/05/2024	1,936,932	0.17
BELGIUM	EUR	3,076,000	BARRY CALLEBAUT SERVICES NV 5.375% 15/06/2021	3,526,756	0.31
BELGIUM	EUR	1,200,000	BELFIUS BANK SA/NV 0.75% 12/09/2022	1,195,912	0.10
BELGIUM	EUR	300,000	BELFIUS BANK SA/NV 1.0% 26/10/2024	292,539	0.03
BELGIUM	EUR	1,300,000	BELFIUS BANK SA/NV 3.125% 11/05/2026	1,376,813	0.12
BELGIUM	EUR	500,000	BRUSSELS AIRPORT CO NV/SA 1.00% 03/05/2024	507,850	0.04
BELGIUM	EUR	1,000,000	KBC GROEP NV PERP FRN	1,015,810	0.09

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
BELGIUM	EUR	400,000	KBC GROUP NV 1.00% 26/04/2021	408,472	0.04
BELGIUM	EUR	270,000	SOLVAY FINANCE SA PERP FRN	301,757	0.03
BELGIUM	EUR	900,000	SOLVAY FINANCE SA PERP FRN	920,304	0.08
BELGIUM	EUR	200,000	SOLVAY FINANCE SA 2.75% 02/12/2027	221,534	0.02
BERMUDA	EUR	1,600,000	BACARDI LTD 2.75% 03/07/2023	1,705,726	0.15
BERMUDA	EUR	1,000,000	XLIT LTD FRN 29/06/2047	996,141	0.09
CANADA	EUR	1,150,000	ALIMENTATION COUCHE-TARD INC 1.875% 06/05/2026	1,179,462	0.10
CANADA	EUR	450,000	MAGNA INTERNATIONAL INC 1.50% 25/09/2027	451,258	0.04
CHINA	USD	450,000	ALIBABA GROUP HOLDING LTD 3.125% 28/11/2021	383,140	0.03
CHINA	EUR	2,400,000	BRIGHT FOOD SINGAPORE HOLDINGS PTE LTD 1.125% 18/07/2020	2,418,138	0.21
CHINA	EUR	1,000,000	BRIGHT FOOD SINGAPORE HOLDINGS PTE LTD 1.625% 03/06/2019	1,008,200	0.09
CZECH REPUBLIC	EUR	575,000	CEZ AS 4.50% 29/06/2020	621,344	0.05
DENMARK	EUR	900,000	AP MOLLER - MAERSK A/S 1.75% 16/03/2026	887,117	0.08
DENMARK	EUR	1,000,000	CARLSBERG BREWERIES A/S 2.50% 28/05/2024	1,090,625	0.10
DENMARK	EUR	5,000,000	DANSKE BANK A/S FRN 04/10/2023	5,015,900	0.44
DENMARK	EUR	600,000	DANSKE BANK A/S 0.75% 02/06/2023	605,004	0.05
FINLAND	EUR	625,000	CITYCON TREASURY BV 1.250% 08/09/2026	571,450	0.05
FINLAND	EUR	685,000	FORTUM OYJ 2.25% 06/09/2022	730,735	0.06
FINLAND	EUR	2,050,000	TEOLLISUUUDEN VOIMA OYJ 2.50% 17/03/2021	2,139,544	0.19
FINLAND	EUR	760,000	TRANSMISSION FINANCE DAC 1.50% 24/05/2023	791,247	0.07
FRANCE	EUR	900,000	ACCOR SA 1.25% 25/01/2024	911,722	0.08
FRANCE	EUR	1,000,000	AIR LIQUIDE FINANCE SA 1.00% 08/03/2027	1,008,547	0.09
FRANCE	EUR	1,400,000	ALD SA 0.875% 18/07/2022	1,393,866	0.12
FRANCE	EUR	1,000,000	ALTAREA SCA 2.25% 05/07/2024	1,013,215	0.09
FRANCE	EUR	700,000	ARKEMA SA PERP FRN	750,155	0.07
FRANCE	EUR	1,000,000	ARKEMA SA 1.50% 20/01/2025	1,032,661	0.09
FRANCE	EUR	500,000	ARKEMA SA 1.50% 20/04/2027	506,364	0.04
FRANCE	EUR	1,000,000	AUCHAN HOLDING SA 2.375% 12/12/2022	1,076,895	0.09
FRANCE	EUR	1,200,000	AUTOROUTES DU SUD DE LA FRANCE SA 2.95% 17/01/2024	1,348,494	0.12
FRANCE	EUR	650,000	AUTOROUTES DU SUD DE LA FRANCE SA 5.625% 04/07/2022	785,554	0.07
FRANCE	EUR	1,100,000	AXA SA FRN 04/07/2043	1,265,338	0.11
FRANCE	EUR	800,000	AXA SA FRN 06/07/2047	826,588	0.07
FRANCE	EUR	1,100,000	AXA SA FRN 16/04/2040	1,180,154	0.10
FRANCE	EUR	1,200,000	AXA SA PERP FRN	1,261,732	0.11
FRANCE	EUR	800,000	AXA SA PERP FRN	787,779	0.07
FRANCE	EUR	1,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.25% 14/01/2025	1,023,999	0.09
FRANCE	EUR	700,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.25% 26/05/2027	702,596	0.06
FRANCE	EUR	1,600,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.375% 16/07/2028	1,608,652	0.14
FRANCE	EUR	1,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.625% 19/01/2026	1,042,531	0.09
FRANCE	EUR	1,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.875% 04/11/2026	975,992	0.09
FRANCE	EUR	400,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.375% 24/03/2026	407,126	0.04
FRANCE	EUR	1,700,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 18/03/2024	1,879,801	0.16

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	1,300,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.00% 11/09/2025	1,388,905	0.12
FRANCE	EUR	800,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.00% 21/05/2024	854,882	0.07
FRANCE	EUR	800,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.25% 23/08/2022	893,478	0.08
FRANCE	EUR	950,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.00% 22/10/2020	1,028,434	0.09
FRANCE	EUR	600,000	BNP PARIBAS CARDIF SA PERP FRN	632,783	0.06
FRANCE	EUR	1,100,000	BNP PARIBAS CARDIF SA 1.00% 29/11/2024	1,052,241	0.09
FRANCE	USD	1,250,000	BNP PARIBAS SA PERP FRN	1,072,765	0.09
FRANCE	EUR	600,000	BNP PARIBAS SA 0.50% 01/06/2022	604,668	0.05
FRANCE	EUR	950,000	BNP PARIBAS SA 0.75% 11/11/2022	963,810	0.08
FRANCE	EUR	1,700,000	BNP PARIBAS SA 1.00% 27/06/2024	1,670,790	0.15
FRANCE	EUR	800,000	BNP PARIBAS SA 1.125% 10/10/2023	801,230	0.07
FRANCE	EUR	2,000,000	BNP PARIBAS SA 1.125% 11/06/2026	1,914,182	0.17
FRANCE	EUR	1,200,000	BNP PARIBAS SA 1.125% 15/01/2023	1,235,563	0.11
FRANCE	EUR	775,000	BNP PARIBAS SA 1.50% 17/11/2025	770,479	0.07
FRANCE	EUR	1,200,000	BNP PARIBAS SA 2.375% 17/02/2025	1,234,469	0.11
FRANCE	EUR	800,000	BNP PARIBAS SA 2.375% 20/05/2024	876,303	0.08
FRANCE	EUR	900,000	BNP PARIBAS SA 2.875% 01/10/2026	949,146	0.08
FRANCE	EUR	600,000	BNP PARIBAS SA 2.875% 24/10/2022	661,512	0.06
FRANCE	EUR	900,000	BNP PARIBAS SA 2.875% 26/09/2023	1,003,683	0.09
FRANCE	EUR	1,000,000	BNP PARIBAS SA 4.125% 14/01/2022	1,131,837	0.10
FRANCE	EUR	800,000	BNP PARIBAS SA 4.50% 21/03/2023	945,526	0.08
FRANCE	EUR	2,800,000	BOLLORE SA 2.00% 25/01/2022	2,829,511	0.25
FRANCE	EUR	500,000	BPCE SA FRN 08/07/2026	521,637	0.05
FRANCE	EUR	700,000	BPCE SA 1.00% 05/10/2028	685,812	0.06
FRANCE	EUR	1,000,000	BPCE SA 1.125% 18/01/2023	1,007,036	0.09
FRANCE	EUR	900,000	BPCE SA 4.625% 18/07/2023	1,037,304	0.09
FRANCE	EUR	1,400,000	BUREAU VERITAS SA 1.250% 07/09/2023	1,408,974	0.12
FRANCE	EUR	300,000	BUREAU VERITAS SA 3.125% 21/01/2021	320,187	0.03
FRANCE	EUR	1,900,000	CAPGEMINI SA 2.50% 01/07/2023	2,062,806	0.18
FRANCE	EUR	1,800,000	CARMILA SAS 2.375% 16/09/2024	1,892,429	0.17
FRANCE	EUR	1,140,000	CARREFOUR BANQUE SA FRN 20/03/2020	1,144,777	0.10
FRANCE	EUR	400,000	CARREFOUR BANQUE SA FRN 20/04/2021	402,540	0.04
FRANCE	EUR	2,200,000	CARREFOUR SA 1.75% 15/07/2022	2,300,792	0.20
FRANCE	EUR	2,400,000	CHRISTIAN DIOR SE 0.75% 24/06/2021	2,432,832	0.21
FRANCE	EUR	1,500,000	CIE DE SAINT-GOBAIN 1.125% 23/03/2026	1,477,669	0.13
FRANCE	EUR	2,465,000	CIE DE ST-GOBAIN 3.625% 15/06/2021	2,705,172	0.24
FRANCE	EUR	1,200,000	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 2.50% 03/09/2038	1,227,096	0.11
FRANCE	EUR	1,200,000	CNP ASSURANCES 1.875% 20/10/2022	1,243,163	0.11
FRANCE	EUR	1,300,000	COENTREPRISE DE TRANSPORT D'ELECTRICITE SA 1.50% 29/07/2028	1,297,849	0.11
FRANCE	EUR	1,300,000	COENTREPRISE DE TRANSPORT D'ELECTRICITE SA .875% 29/09/2024	1,300,739	0.11
FRANCE	EUR	800,000	CREDIT AGRICOLE ASSURANCES SA FRN 29/01/2048	735,683	0.06
FRANCE	EUR	1,100,000	CREDIT AGRICOLE ASSURANCES SA PERP FRN	1,161,802	0.10
FRANCE	EUR	400,000	CREDIT AGRICOLE ASSURANCES SA PERP FRN	427,505	0.04

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	600,000	CREDIT AGRICOLE ASSURANCES SA 4.750% 27/09/2048	661,193	0.06
FRANCE	EUR	900,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	928,519	0.08
FRANCE	EUR	1,100,000	CREDIT AGRICOLE SA 3.90% 19/04/2021	1,199,922	0.11
FRANCE	EUR	2,700,000	CREDIT AGRICOLE SA 5.875% 11/06/2019	2,822,336	0.25
FRANCE	EUR	600,000	CREDIT AGRICOLE SA/LONDON 0.75% 16-01/12/2022	609,030	0.05
FRANCE	EUR	800,000	CREDIT AGRICOLE SA/LONDON 0.875% 19/01/2022	817,815	0.07
FRANCE	EUR	1,500,000	CREDIT AGRICOLE SA/LONDON 1.25% 14/04/2026	1,524,108	0.13
FRANCE	EUR	1,400,000	CREDIT AGRICOLE SA/LONDON 1.375% 03/05/2027	1,423,173	0.12
FRANCE	EUR	1,400,000	CREDIT AGRICOLE SA/LONDON 1.88% 16-20/12/2026	1,412,044	0.12
FRANCE	EUR	1,400,000	CREDIT AGRICOLE SA/LONDON 2.375% 20/05/2024	1,529,991	0.13
FRANCE	EUR	1,500,000	CREDIT AGRICOLE SA/LONDON 3.125% 17/07/2023	1,688,925	0.15
FRANCE	EUR	1,400,000	CREDIT LOGEMENT SA FRN 28/11/2029	1,353,447	0.12
FRANCE	EUR	1,500,000	CREDIT MUTUEL ARKEA SA 1.25% 31/05/2024	1,473,953	0.13
FRANCE	EUR	300,000	EDENRED 1.375% 10/03/2025	304,721	0.03
FRANCE	EUR	900,000	EDENRED 1.875% 30/03/2027	919,589	0.08
FRANCE	EUR	1,050,000	EDF SA 4.00% 12/11/2025	1,260,594	0.11
FRANCE	EUR	2,200,000	ELECTRICITE DE FRANCE PERP FRN	2,296,397	0.20
FRANCE	EUR	1,000,000	ELECTRICITE DE FRANCE SA PERP FRN	1,059,668	0.09
FRANCE	EUR	1,200,000	ELECTRICITE DE FRANCE SA 4.125% PERP	1,269,203	0.11
FRANCE	EUR	50,000	ELECTRICITE DE FRANCE SA 4.50% 12/11/2040	64,904	0.01
FRANCE	EUR	1,800,000	ELECTRICITE DE FRANCE SA 4.625% 11/09/2024	2,197,848	0.19
FRANCE	EUR	1,800,000	ELECTRICITE DE FRANCE SA 5.625% 21/02/2033	2,560,936	0.22
FRANCE	GBP	1,200,000	ELECTRICITE DE FRANCE SA 6.00% 23/01/2114	1,761,439	0.15
FRANCE	EUR	700,000	ELECTRICITE DE FRANCE 4.625% 26/04/2030	901,327	0.08
FRANCE	EUR	700,000	ENGIE SA 2.0% 28/09/2037	704,413	0.06
FRANCE	EUR	300,000	EUTELSAT SA 1.125% 23/06/2021	305,414	0.03
FRANCE	EUR	782,000	FRANCE TELECOM 8.125% 28/01/2033	1,383,951	0.12
FRANCE	EUR	1,000,000	GDF SUEZ PERP FRN	1,018,310	0.09
FRANCE	EUR	500,000	GDF SUEZ PERP FRN	532,080	0.05
FRANCE	EUR	744,000	GDF SUEZ 5.95% 16/03/2111	1,294,359	0.11
FRANCE	EUR	1,400,000	GECINA SA 1.375% 26/01/2028	1,368,984	0.12
FRANCE	EUR	300,000	GECINA SA 1.50% 20/01/2025	307,408	0.03
FRANCE	EUR	600,000	GECINA SA 2.00% 30/06/2032	587,029	0.05
FRANCE	EUR	800,000	GELF BOND ISSUER I SA 0.875% 20/10/2022	803,856	0.07
FRANCE	EUR	500,000	GROUPAMA SA PERP FRN	566,112	0.05
FRANCE	EUR	300,000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SAS 1.625% 27/11/2027	279,728	0.02
FRANCE	EUR	1,300,000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SAS 2.25% 24/03/2025	1,325,380	0.12
FRANCE	EUR	1,000,000	ICADE 1.75% 10/06/2026	1,020,925	0.09
FRANCE	EUR	500,000	INFRA PARK SAS 2.00% 06/07/2029	497,135	0.04
FRANCE	EUR	1,000,000	INGENICO GROUP SA 1.625% 13/09/2024	984,970	0.09
FRANCE	EUR	500,000	INGENICO 2.50% 20/05/2021	519,505	0.05
FRANCE	EUR	1,300,000	IPSEN SA 1.875% 16/06/2023	1,336,244	0.12
FRANCE	EUR	1,000,000	JCDECAUX SA 1% 01/06/2023	1,017,440	0.09
FRANCE	EUR	900,000	KERING 2.75% 08/04/2024	1,007,464	0.09
FRANCE	EUR	1,000,000	KLEPIERRE SA 1.75% 06/11/2024	1,052,263	0.09

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	1,300,000	LA BANQUE POSTALE SA FRN 19/11/2027	1,364,540	0.12
FRANCE	EUR	500,000	LA BANQUE POSTALE SA 4.375% 30/11/2020	546,327	0.05
FRANCE	EUR	500,000	LA MONDIALE SAM PERP FRN	543,397	0.05
FRANCE	EUR	1,200,000	LAGARDERE SCA 1.625% 21/06/2024	1,181,568	0.10
FRANCE	EUR	1,000,000	LAGARDERE SCA 2.00% 19/09/2019	1,014,900	0.09
FRANCE	EUR	2,200,000	LAGARDERE SCA 2.75% 13/04/2023	2,310,836	0.20
FRANCE	EUR	300,000	LEGRAND SA 1.00% 06/03/2026	301,143	0.03
FRANCE	EUR	800,000	MICHELIN LUXEMBOURG SCS 1.75% 28/05/2027	847,352	0.07
FRANCE	EUR	950,000	ORANGE SA PERP FRN	1,046,511	0.09
FRANCE	EUR	1,000,000	ORANGE SA PERP FRN	1,122,400	0.10
FRANCE	EUR	1,700,000	ORANGE SA 1.00% 12/05/2025	1,720,572	0.15
FRANCE	EUR	800,000	PSA BANQUE FRANCE SA 0.625% 10/10/2022	794,238	0.07
FRANCE	EUR	500,000	PUBLICIS GROUPE SA 1.125% 16/12/2021	513,185	0.04
FRANCE	EUR	635,000	RCI BANQUE SA 0.50% 15/09/2023	620,859	0.05
FRANCE	EUR	1,300,000	RCI BANQUE SA 0.75% 12/01/2022	1,309,798	0.11
FRANCE	EUR	300,000	RCI BANQUE SA 1.00% 17/05/2023	301,687	0.03
FRANCE	EUR	600,000	RCI BANQUE SA 1.625% 26/05/2026	594,170	0.05
FRANCE	EUR	1,000,000	RCI BANQUE SA 2.250% 29/03/2021	1,051,691	0.09
FRANCE	EUR	700,000	RENAULT SA 3.125% 05/03/2021	751,497	0.07
FRANCE	EUR	3,000,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SA 1.625% 08/10/2024	3,172,611	0.27
FRANCE	EUR	200,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SA 1.625% 27/11/2025	210,840	0.02
FRANCE	EUR	300,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 1.875% 23/10/2037	303,600	0.03
FRANCE	EUR	900,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 3.875% 28/06/2022	1,026,489	0.09
FRANCE	EUR	700,000	SAFRAN SA FRN 28/06/2021	702,478	0.06
FRANCE	EUR	800,000	SANEF SA 1.875% 16/03/2026	833,456	0.07
FRANCE	EUR	1,100,000	SANOFI 0.50% 13/01/2027	1,065,800	0.09
FRANCE	EUR	2,000,000	SANOFI 1.00% 21/03/2026	2,045,111	0.18
FRANCE	EUR	1,200,000	SANOFI 1.375% 21/03/2030	1,218,486	0.11
FRANCE	EUR	700,000	SANOFI 1.875% 21/03/2038	718,043	0.06
FRANCE	EUR	900,000	SCHNEIDER ELECTRIC SE 1.375% 21/06/2027	918,000	0.08
FRANCE	EUR	500,000	SOCIETE DES AUTOROUTES PARIS-RHIN-RHONE FRN	503,575	0.04
FRANCE	EUR	1,500,000	SOCIETE DES AUTOROUTES PARIS-RHIN-RHONE 1.50% 03/01/2020	1,575,908	0.14
FRANCE	EUR	1,200,000	SOCIETE DES AUTOROUTES PARIS-RHIN-RHONE 1.875% 15/01/2024	1,285,389	0.11
FRANCE	EUR	700,000	SOCIETE GENERALE SA FRN 16/09/2026	724,324	0.06
FRANCE	EUR	700,000	SOCIETE GENERALE SA 0.75% 26/05/2023	708,606	0.06
FRANCE	EUR	900,000	SOCIETE GENERALE SA 1.00% 01/04/2022	904,833	0.08
FRANCE	EUR	1,300,000	SOCIETE GENERALE SA 2.625% 27/02/2025	1,353,459	0.12
FRANCE	EUR	1,300,000	SOCIETE GENERALE SA 4.00% 07/06/2023	1,451,254	0.13
FRANCE	EUR	600,000	SOCIETE GENERALE SA 4.25% 13/07/2022	691,548	0.06
FRANCE	EUR	500,000	SOGECAP SA PERP FRN	523,171	0.05
FRANCE	EUR	300,000	SUEZ ENVIRONNEMENT CO PERP FRN	312,230	0.03
FRANCE	EUR	1,000,000	SUEZ 1.00% 03/04/2025	1,014,455	0.09
FRANCE	EUR	1,100,000	TDF INFRASTRUCTURE SAS 2.50% 07/04/2026	1,140,004	0.10

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	600,000	TELEPERFORMANCE 1.875% 02/07/2025	606,508	0.05
FRANCE	EUR	1,100,000	THALES SA 0.875% 19/04/2024	1,107,011	0.10
FRANCE	EUR	1,000,000	TOTAL CAPITAL CANADA LTD 2.125% 18/09/2029	1,091,529	0.10
FRANCE	EUR	1,900,000	TOTAL CAPITAL INTERNATIONAL SA 0.750% 12/07/2028	1,845,199	0.16
FRANCE	EUR	700,000	TOTAL CAPITAL INTERNATIONAL SA 1.491% 04/09/2030	709,016	0.06
FRANCE	GBP	750,000	TOTAL CAPITAL INTERNATIONAL SA 2.25% 09/06/2022	864,316	0.08
FRANCE	EUR	1,740,000	TOTAL SA PERP FRN	1,784,246	0.16
FRANCE	EUR	1,800,000	TOTAL SA 3.369% PERP	1,879,004	0.16
FRANCE	EUR	1,475,000	TOTAL SA 3.875% PERP	1,591,101	0.14
FRANCE	EUR	1,700,000	TRANSPORT ET INFRASTRUCTURES GAZ FRANCE SA 2.20% 05/08/2025	1,821,792	0.16
FRANCE	EUR	500,000	UBISOFT ENTERTAINMENT SA 1.289% 30/01/2023	500,855	0.04
FRANCE	EUR	700,000	UNIBAIL-RODAMCO SE PERP FRN	687,697	0.06
FRANCE	EUR	2,200,000	UNIBAIL-RODAMCO SE 2.00% 29/05/2037	2,164,013	0.19
FRANCE	EUR	1,000,000	UNIBAIL-RODAMCO SE 2.50% 04/06/2026	1,102,075	0.10
FRANCE	EUR	1,300,000	VALEO SA 1.625% 18/03/2026	1,313,664	0.12
FRANCE	EUR	1,500,000	VEOLIA ENVIRONNEMENT SA 1.59% 10/01/2028	1,544,480	0.14
FRANCE	EUR	1,300,000	VIVENDI SA 0.875% 18/09/2024	1,297,219	0.11
FRANCE	EUR	600,000	WENDEL SA 2.50% 09/02/2027	622,130	0.05
FRANCE	EUR	400,000	WENDEL SA 2.75% 02/10/2024	430,864	0.04
GERMANY	EUR	900,000	ALLIANZ FINANCE II B.V. FRN 08/07/2041	1,024,094	0.09
GERMANY	EUR	600,000	ALLIANZ FINANCE II BV 0.25% 06/06/2023	597,892	0.05
GERMANY	EUR	500,000	ALLIANZ FINANCE II BV 0.875% 06/12/2027	496,259	0.04
GERMANY	EUR	400,000	ALLIANZ FINANCE II BV 3.00% 13/03/2028	475,436	0.04
GERMANY	EUR	500,000	ALLIANZ SE FRN 06/07/2047	521,315	0.05
GERMANY	EUR	900,000	ALLIANZ SE FRN 07/07/2045	911,045	0.08
GERMANY	EUR	1,000,000	ALLIANZ SE FRN 17/10/2042	1,178,390	0.10
GERMANY	EUR	900,000	ALLIANZ SE PERP FRN	1,022,284	0.09
GERMANY	EUR	600,000	ALLIANZ SE PERP FRN	636,254	0.06
GERMANY	EUR	1,800,000	ATF NETHERLANDS BV 2.125% 13/03/2023	1,869,917	0.16
GERMANY	EUR	1,250,000	BASF SE 0.875% 22/05/2025	1,265,104	0.11
GERMANY	EUR	1,200,000	BASF SE 1.625% 15/11/2037	1,153,395	0.10
GERMANY	EUR	600,000	BAYER AG FRN 01/07/2074	612,554	0.05
GERMANY	EUR	1,000,000	BAYER AG FRN 01/07/2075	1,020,129	0.09
GERMANY	EUR	500,000	BAYER AG FRN 02/04/2075	490,641	0.04
GERMANY	EUR	700,000	BAYER CAPITAL CORP BV 0.625% 15/12/2022	702,905	0.06
GERMANY	EUR	1,500,000	BAYER CAPITAL CORP BV 1.50% 26/06/2026	1,498,971	0.13
GERMANY	EUR	700,000	BAYER CAPITAL CORP BV 2.125% 15/12/2029	704,221	0.06
GERMANY	EUR	1,000,000	BMW FINANCE NV 1.125% 22/05/2026	995,553	0.09
GERMANY	GBP	1,600,000	BMW INTERNATIONAL INVESTMENT BV 1.00% 17/11/2021	1,755,469	0.15
GERMANY	EUR	1,275,000	COMMERZBANK AG 0.50% 13/09/2023	1,243,338	0.11
GERMANY	EUR	1,000,000	COMMERZBANK AG 1.125% 24/05/2024	991,664	0.09
GERMANY	EUR	1,200,000	COMMERZBANK AG 4.0% 16/09/2020	1,293,651	0.11
GERMANY	EUR	1,290,000	COMMERZBANK AG 4.00% 23/03/2026	1,397,050	0.12
GERMANY	EUR	850,000	COMMERZBANK AG 6.375% 22/03/2019	879,410	0.08
GERMANY	EUR	1,700,000	COMMERZBANK AG 7.75% 16/03/2021	1,980,625	0.17

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	690,000	COVESTRO AG 1.00% 07/10/2021	708,086	0.06
GERMANY	EUR	1,115,000	COVESTRO AG 1.75% 25/09/2024	1,172,279	0.10
GERMANY	EUR	800,000	CPI PROPERTY GROUP SA 2.125% 04/10/2024	789,648	0.07
GERMANY	EUR	450,000	DAIMLER AG 0.85% 28/02/2025	444,220	0.04
GERMANY	EUR	450,000	DAIMLER AG 1.0% 15/11/2027	429,121	0.04
GERMANY	EUR	500,000	DAIMLER AG 2.125% 03/07/2037	495,786	0.04
GERMANY	EUR	1,500,000	DAIMLER INTERNATIONAL FINANCE BV FRN 11/01/2023	1,486,440	0.13
GERMANY	EUR	1,800,000	DAIMLER INTERNATIONAL FINANCE BV 1.00% 11/11/2025	1,771,656	0.16
GERMANY	EUR	1,100,000	DAIMLER INTERNATIONAL FINANCE BV 1.50% 09/02/2027	1,100,594	0.10
GERMANY	EUR	2,000,000	DEUTSCHE ANNINGTON FINANCE BV FRN 08/04/2074	2,046,380	0.18
GERMANY	EUR	1,500,000	DEUTSCHE ANNINGTON FINANCE BV PERP FRN	1,593,975	0.14
GERMANY	USD	2,300,000	DEUTSCHE ANNINGTON FINANCE BV 5.00% 02/10/2023	2,029,377	0.18
GERMANY	EUR	1,300,000	DEUTSCHE BANK AG 1.00% 16-18/03/2019	1,305,512	0.11
GERMANY	EUR	1,000,000	DEUTSCHE BANK AG 1.125% 17/03/2025	940,779	0.08
GERMANY	EUR	1,400,000	DEUTSCHE BANK AG 1.25% 08/09/2021	1,401,388	0.12
GERMANY	EUR	1,600,000	DEUTSCHE BANK AG 1.50% 20/01/2022	1,599,765	0.14
GERMANY	EUR	1,200,000	DEUTSCHE BANK AG 1.75% 17/01/2028	1,103,298	0.10
GERMANY	EUR	1,300,000	DEUTSCHE BANK AG 2.375% 11/01/2023	1,339,536	0.12
GERMANY	EUR	1,550,000	DEUTSCHE BANK AG 5.00% 24/06/2020	1,642,445	0.14
GERMANY	EUR	800,000	DEUTSCHE BOERSE AG FRN 05/02/2041	843,423	0.07
GERMANY	EUR	650,000	DEUTSCHE BOERSE AG 1.125% 26/03/2028	659,924	0.06
GERMANY	EUR	1,200,000	DEUTSCHE PFANDBRIEFBANK AG 0.625% 23/02/2022	1,194,310	0.10
GERMANY	EUR	700,000	DEUTSCHE PFANDBRIEFBANK AG 1.125% 27/04/2020	709,400	0.06
GERMANY	EUR	1,000,000	DEUTSCHE PFANDBRIEFBANK AG 4.60% 22/02/2027	1,031,840	0.09
GERMANY	EUR	1,100,000	DEUTSCHE POST AG 1.00% 13/12/2027	1,080,430	0.09
GERMANY	EUR	1,000,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 0.625% 01/12/2022	1,009,471	0.09
GERMANY	EUR	1,125,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.125% 22/05/2026	1,127,001	0.10
GERMANY	EUR	2,060,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.375% 01/12/2025	2,100,375	0.18
GERMANY	EUR	1,200,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 2.00% 01/12/2029	1,233,939	0.11
GERMANY	EUR	240,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 4.50% 28/10/2030	310,394	0.03
GERMANY	EUR	658,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	1,112,837	0.10
GERMANY	EUR	1,000,000	DVB BANK SE 0.875% 11/11/2019	1,008,688	0.09
GERMANY	EUR	800,000	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 02/04/2076	843,065	0.07
GERMANY	EUR	1,924,000	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/04/2077	2,025,193	0.18
GERMANY	EUR	687,000	ENBW INTERNATIONAL FINANCE BV 6.125% 07/07/2039	1,152,468	0.10
GERMANY	EUR	725,000	E.ON SE 1.625% 22/05/2029	732,999	0.06
GERMANY	EUR	2,000,000	EUROGRID GMBH 1.625% 03/11/2023	2,099,466	0.18
GERMANY	EUR	700,000	EVONIK FINANCE BV 0.750% 07/09/2028	653,492	0.06
GERMANY	EUR	275,000	FRESENIUS SE & CO KGAA 3.00% 01/02/2021	293,884	0.03
GERMANY	EUR	2,600,000	FRESENIUS SE & CO KGAA 4.00% 01/02/2024	3,015,947	0.27
GERMANY	EUR	800,000	GRAND CITY PROPERTIES SA PERP FRN	825,904	0.07
GERMANY	EUR	1,000,000	GRAND CITY PROPERTIES SA 1.375% 03/08/2026	964,009	0.08
GERMANY	EUR	900,000	GRAND CITY PROPERTIES SA 1.50% 17/04/2025	896,117	0.08
GERMANY	EUR	450,000	HAPAG-LLOYD AG 6.75% 01/02/2022	470,489	0.04

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	1,900,000	HEIDELBERGCEMENT AG 2.25% 30/03/2023	2,022,926	0.18
GERMANY	EUR	825,000	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 1.625% 07/04/2026	832,645	0.07
GERMANY	EUR	900,000	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 3.250% 21/10/2021	982,409	0.09
GERMANY	EUR	1,600,000	HOCHTIEF AG 3.875% 20/03/2020	1,686,615	0.15
GERMANY	EUR	1,000,000	INNOGY FINANCE BV 1.00% 13/04/2025	1,001,750	0.09
GERMANY	EUR	700,000	INNOGY FINANCE BV 5.75% 14/02/2033	1,014,916	0.09
GERMANY	EUR	700,000	LANDESBANK BADEN-WUERTTEMBERG 3.625% 16/06/2025	757,860	0.07
GERMANY	EUR	500,000	LANXESS AG 1.125% 16/05/2025	496,430	0.04
GERMANY	EUR	600,000	LINDE FINANCE BV 1.00% 20/04/2028	600,777	0.05
GERMANY	EUR	2,300,000	MERCK KGAA FRN 12/12/2074	2,389,549	0.21
GERMANY	EUR	1,200,000	MUENCHENER RUECKVERSICHERUNGS AG FRN 26/05/2041	1,375,372	0.12
GERMANY	EUR	1,100,000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2042	1,317,590	0.12
GERMANY	GBP	1,000,000	RWE AG 7.00% PERP	1,143,697	0.10
GERMANY	EUR	945,000	RWE FINANCE BV 6.50% 10/08/2021	1,120,373	0.10
GERMANY	EUR	675,000	SCHAEFFLER FINANCE BV 3.50% 15/05/2022	683,444	0.06
GERMANY	EUR	800,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.875% 10/03/2028	934,609	0.08
GERMANY	EUR	400,000	TALANX AG FRN 05/12/2047	366,230	0.03
GERMANY	EUR	1,560,000	THYSSENKRUPP AG 1.375% 03/03/2022	1,576,442	0.14
GERMANY	EUR	350,000	UNITYMEDIA HESSEN GMBH & CO KG / UNITYMEDIA NRW GMBH 3.50% 15/01/2027	369,824	0.03
GERMANY	EUR	1,200,000	VOLKSWAGEN BANK GMBH FRN 08/12/2021	1,205,376	0.11
GERMANY	EUR	800,000	VOLKSWAGEN BANK GMBH 1.25% 15/12/2025	775,314	0.07
GERMANY	EUR	2,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP FRN	1,964,350	0.17
GERMANY	EUR	1,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP FRN	990,990	0.09
GERMANY	EUR	1,965,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP FRN	1,965,000	0.17
GERMANY	EUR	1,900,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP FRN	1,822,282	0.16
GERMANY	EUR	600,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP FRN	624,675	0.05
GERMANY	EUR	500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP FRN	460,988	0.04
GERMANY	EUR	2,300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.875% 30/03/2027	2,278,336	0.20
GERMANY	EUR	1,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.30% 22/03/2033	1,078,292	0.09
GERMANY	EUR	1,000,000	VOLKSWAGEN LEASING GMBH 1.375% 20/01/2025	990,879	0.09
GERMANY	EUR	1,000,000	VOLKSWAGEN LEASING GMBH 1.625% 15/08/2025	996,190	0.09
GERMANY	EUR	640,000	VOLKSWAGEN LEASING GMBH 2.625% 15/01/2024	685,762	0.06
GERMANY	EUR	1,000,000	VONOVIA FINANCE BV 0.75% 15/01/2024	983,748	0.09
GERMANY	EUR	1,600,000	VONOVIA FINANCE BV 1.50% 10/06/2026	1,588,651	0.14
GERMANY	EUR	2,500,000	VONOVIA FINANCE BV 2.25% 15/12/2023	2,659,422	0.24
GERMANY	EUR	800,000	VTG FINANCE SA PERP FRN	829,160	0.07
GERMANY	EUR	500,000	ZF NORTH AMERICA CAPITAL INC 2.750% 27/04/2023	535,427	0.05
GREAT BRITAIN	EUR	2,300,000	ABBAY NATIONAL TREASURY SERVICES PLC/LONDON 1.125% 10/03/2025	2,312,987	0.20
GREAT BRITAIN	EUR	1,200,000	ABBAY NATIONAL TREASURY SERVICES PLC/LONDON 2.625% 16/07/2020	1,258,427	0.11
GREAT BRITAIN	EUR	500,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	486,635	0.04
GREAT BRITAIN	EUR	450,000	ANGLO AMERICAN CAPITAL PLC 3.50% 28/03/2022	488,022	0.04
GREAT BRITAIN	EUR	1,000,000	ASTRAZENECA PLC 0.75% 12/05/2024	1,002,122	0.09
GREAT BRITAIN	EUR	1,150,000	BABCOCK INTERNATIONAL GROUP PLC 1.75% 06/10/2022	1,190,344	0.10

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	EUR	1,250,000	BARCLAYS BANK PLC FRN 11/11/2025	1,262,766	0.11
GREAT BRITAIN	GBP	1,500,000	BARCLAYS BANK PLC PERP FRN	1,787,717	0.16
GREAT BRITAIN	EUR	1,800,000	BARCLAYS BANK PLC 6.00% 14/01/2021	2,001,695	0.18
GREAT BRITAIN	EUR	800,000	BARCLAYS BANK PLC 6.625% 30/03/2022	938,980	0.08
GREAT BRITAIN	EUR	900,000	BARCLAYS PLC FRN 07/02/2028	857,429	0.08
GREAT BRITAIN	USD	2,125,000	BARCLAYS PLC PERP FRN	1,854,768	0.16
GREAT BRITAIN	EUR	1,500,000	BARCLAYS PLC 1.50% 01/04/2022	1,531,155	0.13
GREAT BRITAIN	EUR	850,000	BARCLAYS PLC 1.875% 08/12/2023	865,988	0.08
GREAT BRITAIN	EUR	1,250,000	BARCLAYS PLC 1.875% 23/03/2021	1,297,092	0.11
GREAT BRITAIN	EUR	800,000	BAT INTERNATIONAL FINANCE PLC 0.875% 13/10/2023	802,047	0.07
GREAT BRITAIN	EUR	750,000	BAT INTERNATIONAL FINANCE PLC 2.00% 13/03/2045	623,994	0.05
GREAT BRITAIN	EUR	1,000,000	BAT INTERNATIONAL FINANCE PLC 2.375% 19/01/2023	1,072,689	0.09
GREAT BRITAIN	EUR	600,000	BG ENERGY CAPITAL PLC 1.25% 21/11/2022	622,975	0.05
GREAT BRITAIN	EUR	1,300,000	BG ENERGY CAPITAL PLC 2.25% 21/11/2029	1,419,314	0.12
GREAT BRITAIN	EUR	800,000	BP CAPITAL MARKETS PLC 1.109% 16/02/2023	824,583	0.07
GREAT BRITAIN	EUR	1,000,000	BP CAPITAL MARKETS PLC 1.117% 25/01/2024	1,024,743	0.09
GREAT BRITAIN	EUR	2,500,000	BP CAPITAL MARKETS PLC 1.637% 26/06/2029	2,545,192	0.22
GREAT BRITAIN	EUR	1,030,000	BP CAPITAL MARKETS PLC 1.953% 03/03/2025	1,097,943	0.10
GREAT BRITAIN	EUR	600,000	BP CAPITAL MARKETS PLC 2.972% 27/02/2026	681,915	0.06
GREAT BRITAIN	EUR	400,000	BRITISH TELECOMMUNICATIONS PLC 0.625% 10/03/2021	404,793	0.04
GREAT BRITAIN	EUR	1,000,000	BRITISH TELECOMMUNICATIONS PLC 1.0% 23/06/2024	999,737	0.09
GREAT BRITAIN	EUR	2,450,000	BRITISH TELECOMMUNICATIONS PLC 1.125% 10/03/2023	2,497,511	0.22
GREAT BRITAIN	EUR	405,000	BRITISH TELECOMMUNICATIONS PLC 1.75% 10/03/2026	413,970	0.04
GREAT BRITAIN	EUR	850,000	CENTRICA PLC FRN 10/04/2076	871,551	0.08
GREAT BRITAIN	EUR	1,400,000	CNH INDUSTRIAL FINANCE EUROPE SA 1.375% 23/05/2022	1,421,911	0.12
GREAT BRITAIN	EUR	1,000,000	COMPASS GROUP INTERNATIONAL BV 0.625% 03/07/2024	993,417	0.09
GREAT BRITAIN	EUR	1,900,000	COVENTRY BUILDING SOCIETY 2.50% 18/11/2020	2,000,182	0.18
GREAT BRITAIN	EUR	1,200,000	DELPHI AUTOMOTIVE PLC 1.50% 10/03/2025	1,196,938	0.10
GREAT BRITAIN	EUR	1,200,000	DIAGEO FINANCE PLC 2.375% 20/05/2026	1,318,241	0.12
GREAT BRITAIN	EUR	1,000,000	DS SMITH PLC 1.375% 26/07/2024	997,003	0.09
GREAT BRITAIN	EUR	1,000,000	DS SMITH PLC 2.25% 16/09/2022	1,053,848	0.09
GREAT BRITAIN	EUR	800,000	EASYJET PLC 1.75% 09/02/2023	831,462	0.07
GREAT BRITAIN	EUR	1,000,000	ELM BV FOR RELX FINANCE 2.50% 24/09/2020	1,051,444	0.09
GREAT BRITAIN	EUR	1,200,000	FCE BANK PLC 1.875% 24/06/2021	1,236,834	0.11
GREAT BRITAIN	EUR	1,500,000	GLAXOSMITHKLINE CAPITAL PLC 1.0% 12/09/2026	1,502,608	0.13
GREAT BRITAIN	EUR	600,000	GLOBAL SWITCH HOLDINGS LTD 2.25% 31/05/2027	607,421	0.05
GREAT BRITAIN	EUR	1,200,000	G4S INTERNATIONAL FINANCE PLC 1.50% 09/01/2023	1,224,913	0.11
GREAT BRITAIN	EUR	400,000	HAMMERSON PLC 1.75% 15/03/2023	414,151	0.04
GREAT BRITAIN	GBP	200,000	HEATHROW FUNDING LTD 2.750% 09/08/2049	201,783	0.02
GREAT BRITAIN	EUR	600,000	HSBC HOLDINGS PLC FRN 10/01/2024	606,762	0.05
GREAT BRITAIN	USD	1,500,000	HSBC HOLDINGS PLC PERP FRN	1,346,648	0.12
GREAT BRITAIN	EUR	1,050,000	HSBC HOLDINGS PLC 0.875% 06/09/2024	1,036,681	0.09
GREAT BRITAIN	EUR	500,000	HSBC HOLDINGS PLC 2.50% 15/03/2027	541,172	0.05
GREAT BRITAIN	EUR	1,500,000	HSBC HOLDINGS PLC 3.00% 30/06/2025	1,635,362	0.14
GREAT BRITAIN	EUR	5,000,000	HSBC HOLDINGS PLC 6.00% 10/06/2019	5,227,899	0.47
GREAT BRITAIN	EUR	1,200,000	IMPERIAL BRANDS FINANCE PLC 0.50% 27/07/2021	1,207,303	0.11

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	EUR	600,000	IMPERIAL BRANDS FINANCE PLC 1.375% 27/01/2025	597,583	0.05
GREAT BRITAIN	EUR	1,350,000	IMPERIAL TOBACCO FINANCE PLC 3.375% 26/02/2026	1,505,478	0.13
GREAT BRITAIN	EUR	650,000	INFORMA PLC 1.50% 05/07/2023	657,963	0.06
GREAT BRITAIN	EUR	800,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.125% 15/02/2020	836,184	0.07
GREAT BRITAIN	USD	1,500,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 3.50% 15/03/2020	1,271,036	0.11
GREAT BRITAIN	USD	1,175,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 4.125% 15/12/2018	1,012,096	0.09
GREAT BRITAIN	GBP	930,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 5.00% 15/02/2022	1,057,550	0.09
GREAT BRITAIN	EUR	900,000	KENNEDY WILSON EUROPE REAL ESTATE PLC 3.250% 12/11/2025	914,505	0.08
GREAT BRITAIN	EUR	1,000,000	LEEDS BUILDING SOCIETY 1.375% 05/05/2022	1,020,922	0.09
GREAT BRITAIN	EUR	1,370,000	LLOYDS BANK PLC 1.25% 13/01/2025	1,394,513	0.12
GREAT BRITAIN	EUR	1,900,000	LLOYDS BANKING GROUP PLC FRN 07/09/2028	1,839,615	0.16
GREAT BRITAIN	EUR	1,300,000	LLOYDS BANKING GROUP PLC FRN 15/01/2024	1,261,245	0.11
GREAT BRITAIN	GBP	2,000,000	LLOYDS BANKING GROUP PLC PERP FRN	2,298,943	0.20
GREAT BRITAIN	EUR	1,719,000	LLOYDS BANKING GROUP PLC 0.750% 09/11/2021	1,743,836	0.15
GREAT BRITAIN	EUR	1,900,000	LLOYDS TSB BANK PLC 6.50% 24/03/2020	2,083,831	0.18
GREAT BRITAIN	EUR	775,000	LONDON STOCK EXCHANGE GROUP PLC 1.75% 19/09/2029	789,218	0.07
GREAT BRITAIN	EUR	350,000	MERLIN ENTERTAINMENTS PLC 2.75% 15/03/2022	365,061	0.03
GREAT BRITAIN	EUR	670,000	MONDI FINANCE PLC 1.50% 15/04/2024	688,359	0.06
GREAT BRITAIN	EUR	500,000	NATIONAL EXPRESS GROUP PLC FRN 15/05/2020	499,065	0.04
GREAT BRITAIN	EUR	2,000,000	NATIONWIDE BUILDING SOCIETY 0.625% 19/04/2023	2,005,777	0.18
GREAT BRITAIN	EUR	1,400,000	NATIONWIDE BUILDING SOCIETY 6.75% 22/07/2020	1,568,059	0.14
GREAT BRITAIN	EUR	1,100,000	NGG FINANCE PLC FRN 18/06/2076	1,166,825	0.10
GREAT BRITAIN	GBP	400,000	NORTHERN IRELAND ELECTRICITY LTD 6.875% 18/09/2018	447,836	0.04
GREAT BRITAIN	EUR	800,000	PEARSON FUNDING FIVE PLC 1.375% 06/05/2025	807,032	0.07
GREAT BRITAIN	GBP	875,000	PENNON GROUP PERP FRN	980,452	0.09
GREAT BRITAIN	GBP	200,000	PLACES FOR PEOPLE TREASURY PLC 2.875% 17/08/2026	220,140	0.02
GREAT BRITAIN	EUR	900,000	RELX CAPITAL INC 1.30% 12/05/2025	911,476	0.08
GREAT BRITAIN	EUR	700,000	ROLLS-ROYCE PLC 0.875% 09/05/2024	698,336	0.06
GREAT BRITAIN	EUR	1,500,000	ROYAL BANK OF SCOTLAND GROUP PLC FRN 08/03/2023	1,536,791	0.13
GREAT BRITAIN	EUR	600,000	ROYAL BANK OF SCOTLAND GROUP PLC 2.50% 22/03/2023	628,454	0.06
GREAT BRITAIN	EUR	1,650,000	ROYAL BANK OF SCOTLAND PLC/THE 5.375% 30/09/2019	1,744,028	0.15
GREAT BRITAIN	EUR	2,500,000	ROYAL BANK OF SCOTLAND PLC/THE 5.50% 23/03/2020	2,709,059	0.24
GREAT BRITAIN	EUR	750,000	ROYAL MAIL PLC 2.375% 29/07/2024	802,965	0.07
GREAT BRITAIN	EUR	1,100,000	SANTANDER UK PLC 0.875% 25/11/2020	1,119,519	0.10
GREAT BRITAIN	EUR	1,000,000	SKY PLC FRN 01/04/2020	1,008,020	0.09
GREAT BRITAIN	EUR	200,000	SKY PLC 2.25% 17/11/2025	214,855	0.02
GREAT BRITAIN	EUR	1,000,000	SKY PLC 2.50% 15/09/2026	1,080,707	0.09
GREAT BRITAIN	EUR	400,000	SKY PLC 2.75% 27/11/2029	443,968	0.04
GREAT BRITAIN	EUR	700,000	SMITHS GROUP PLC 1.25% 28/04/2023	710,431	0.06
GREAT BRITAIN	EUR	400,000	SMITHS GROUP PLC 2.00% 23/02/2027	406,492	0.04
GREAT BRITAIN	EUR	740,000	SSE PLC PERP FRN	754,988	0.07
GREAT BRITAIN	EUR	1,200,000	STANDARD CHARTERED PLC FRN 03/10/2023	1,184,131	0.10
GREAT BRITAIN	EUR	1,400,000	STANDARD CHARTERED PLC 1.625% 13/06/2021	1,454,342	0.13
GREAT BRITAIN	EUR	658,000	TESCO PLC 5.125% 10/04/2047	823,553	0.07
GREAT BRITAIN	EUR	1,200,000	UNILEVER NV 1.125% 12/02/2027	1,213,343	0.11

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	EUR	800,000	UNILEVER NV 1.375% 04/09/2030	793,680	0.07
GREAT BRITAIN	EUR	600,000	UNILEVER NV 1.625% 12/02/2033	601,546	0.05
GREAT BRITAIN	EUR	300,000	VODAFONE GROUP PLC 1.125% 20/11/2025	296,769	0.03
GREAT BRITAIN	EUR	1,200,000	VODAFONE GROUP PLC 1.60% 29/07/2031	1,126,007	0.10
GREAT BRITAIN	EUR	1,000,000	VODAFONE GROUP PLC 1.875% 11/09/2025	1,044,275	0.09
GREAT BRITAIN	EUR	500,000	VODAFONE GROUP PLC 1.875% 20/11/2029	496,113	0.04
GREAT BRITAIN	EUR	1,450,000	VODAFONE GROUP PLC 2.20% 25/08/2026	1,531,930	0.13
GREAT BRITAIN	EUR	300,000	VODAFONE GROUP PLC 2.875% 20/11/2037	298,933	0.03
GREAT BRITAIN	EUR	750,000	WPP FINANCE SA 2.25% 22/09/2026	780,649	0.07
GREAT BRITAIN	EUR	1,000,000	WPP FINANCE 2016 1.375% 20/03/2025	1,000,498	0.09
GREAT BRITAIN	EUR	1,050,000	YORKSHIRE BUILDING SOCIETY 0.875% 20/03/2023	1,047,199	0.09
GREAT BRITAIN	EUR	700,000	YORKSHIRE BUILDING SOCIETY 1.25% 17/03/2022	713,918	0.06
GUERNSEY	EUR	300,000	GLOBALWORTH REAL ESTATE INVESTMENTS LTD 2.875% 20/06/2022	309,003	0.03
HONG KONG	USD	800,000	CK HUTCHISON CAPITAL SECURITIES 17 LTD PERP FRN	663,144	0.06
HONG KONG	EUR	500,000	CK HUTCHISON EUROPE FINANCE 18 LTD 1.25% 13/04/2025	494,882	0.04
HONG KONG	EUR	800,000	CK HUTCHISON FINANCE 16 II LTD 0.88% 16-03/10/2024	788,783	0.07
HONG KONG	EUR	1,200,000	CK HUTCHISON FINANCE 16 LTD 1.25% 06/04/2023	1,221,279	0.11
HONG KONG	EUR	1,100,000	HUTCHISON WHAMPOA EUROPE FINANCE 12 LTD 3.63% 12- 06/06/2022	1,229,636	0.10
HONG KONG	EUR	500,000	HUTCHISON WHAMPOA FINANCE 14 LTD 1.375% 31/10/2021	515,426	0.05
ICELAND	EUR	1,000,000	ISLANDSBANKI HF 1.75% 07/09/2020	1,025,867	0.09
ICELAND	EUR	900,000	LANDSBANKINN HF 1.625% 15/03/2021	921,037	0.08
ICELAND	EUR	4,094,000	LANDSBANKINN HF 3.00% 19/10/2018	4,109,107	0.36
INDIA	EUR	1,470,000	BHARTI AIRTEL INTERNATIONAL NETHERLANDS BV 3.375% 20/05/2021	1,556,250	0.14
INDIA	EUR	950,000	NTPC LTD 2.75% 01/02/2027	948,117	0.08
IRELAND	EUR	1,000,000	BANK OF IRELAND GROUP PLC 1.375% 29/08/2023	995,220	0.09
IRELAND	EUR	1,800,000	BANK OF IRELAND PERP FRN	1,948,068	0.17
IRELAND	EUR	600,000	CRH FINANCE DAC 1.375% 18/10/2028	579,188	0.05
IRELAND	EUR	1,400,000	CRH FINLAND SERVICES OYJ 2.75% 15/10/2020	1,470,987	0.13
IRELAND	EUR	1,700,000	CRH FUNDING BV 1.875% 09/01/2024	1,795,329	0.16
IRELAND	EUR	1,400,000	DAA FINANCE PLC 1.554% 07/06/2028	1,419,978	0.12
IRELAND	EUR	2,175,000	ESB FINANCE LTD 3.494% 12/01/2024	2,502,750	0.22
IRELAND	EUR	1,200,000	KERRY GROUP FINANCIAL SERVICES 2.375% 10/09/2025	1,300,122	0.11
IRELAND	EUR	425,000	RYANAIR DAC 1.125% 15/08/2023	428,229	0.04
IRELAND	EUR	500,000	RYANAIR LTD 1.125% 10/03/2023	504,614	0.04
IRELAND	EUR	1,125,000	RYANAIR LTD 1.875% 17/06/2021	1,173,401	0.10
IRELAND	EUR	200,000	SMURFIT KAPPA ACQUISITIONS ULC 2.375% 01/02/2024	207,734	0.02
IRELAND	EUR	910,000	SMURFIT KAPPA ACQUISITIONS 3.25% 01/06/2021	976,840	0.09
ITALY	EUR	1,100,000	ACEA SPA 2.625% 15/07/2024	1,159,009	0.10
ITALY	EUR	1,400,000	AEROPORTI DI ROMA SPA 1.625% 08/06/2027	1,338,976	0.12
ITALY	EUR	475,000	ASSICURAZIONI GENERALI SPA FRN 08/06/2048	473,636	0.04
ITALY	EUR	800,000	ASSICURAZIONI GENERALI SPA FRN 12/12/2042	935,784	0.08
ITALY	EUR	850,000	ASSICURAZIONI GENERALI SPA FRN 27/10/2047	880,551	0.08
ITALY	EUR	1,878,000	ASSICURAZIONI GENERALI SPA 2.875% 14/01/2020	1,948,660	0.17
ITALY	EUR	800,000	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	827,114	0.07
ITALY	EUR	872,000	ASSICURAZIONI GENERALI SPA 5.125% 16/09/2024	1,047,162	0.09

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	900,000	ATLANTIA SPA 1.875% 13/07/2027	813,792	0.07
ITALY	EUR	800,000	AUTOSTRADE PER L'ITALIA SPA 1.625% 12/06/2023	750,336	0.07
ITALY	EUR	750,000	AUTOSTRADE PER L'ITALIA SPA 1.875% 04/11/2025	685,287	0.06
ITALY	EUR	750,000	A2A SPA 1.75% 25/02/2025	753,938	0.07
ITALY	EUR	400,000	A2A SPA 3.625% 13/01/2022	439,906	0.04
ITALY	EUR	1,000,000	BANCO BPM SPA 4.25% 30/01/2019	1,011,460	0.09
ITALY	EUR	1,100,000	CDP RETI SPA 1.875% 29/05/2022	1,096,343	0.10
ITALY	EUR	233,000	ENEL FINANCE INTERNATIONAL NV 1.375% 01/06/2026	225,829	0.02
ITALY	EUR	2,375,000	ENEL FINANCE INTERNATIONAL NV 1.966% 27/01/2025	2,437,814	0.21
ITALY	EUR	589,000	ENEL FINANCE INTERNATIONAL NV 4.875% 17/04/2023	701,911	0.06
ITALY	EUR	1,300,000	ENEL INVESTMENT HOLDING BV 5.25% 29/09/2023	1,572,129	0.14
ITALY	EUR	2,350,000	ENEL SPA FRN 15/01/2075	2,463,296	0.22
ITALY	EUR	550,000	ENEL SPA FRN 24/11/2081	516,885	0.05
ITALY	EUR	1,000,000	ENI SPA 0.625% 19/09/2024	972,570	0.09
ITALY	EUR	1,500,000	ENI SPA 1.50% 17/01/2027	1,491,378	0.13
ITALY	EUR	700,000	ENI SPA 1.75% 18/01/2024	729,116	0.06
ITALY	EUR	1,188,000	ENI SPA 2.625% 22/11/2021	1,275,949	0.11
ITALY	EUR	1,500,000	ENI SPA 3.75% 12/09/2025	1,742,238	0.15
ITALY	EUR	1,500,000	EXOR SPA 3.375% 12/11/2020	1,602,495	0.14
ITALY	EUR	1,400,000	FCA BANK SPA/IRELAND 1.00% 15/11/2021	1,407,555	0.12
ITALY	EUR	1,700,000	FCA CAPITAL IRELAND PLC 1.375% 17/04/2020	1,726,185	0.15
ITALY	EUR	1,000,000	FCA CAPITAL IRELAND PLC 2.00% 23/10/2019	1,020,852	0.09
ITALY	EUR	2,510,000	FERROVIE DELLO STATO ITALIANE SPA 3.50% 13/12/2021	2,725,258	0.24
ITALY	EUR	1,200,000	FINCANTIERI CANTIERI NAVALI ITALIANI SPA 3.75% 19/11/2018	1,205,976	0.11
ITALY	EUR	1,600,000	GENERALI FINANCE BV PERP FRN	1,566,021	0.14
ITALY	EUR	600,000	HERA SPA 2.375% 04/07/2024	640,395	0.06
ITALY	EUR	500,000	HERA SPA 5.20% 29/01/2028	627,691	0.05
ITALY	EUR	3,000,000	ICCREA BANCA SPA 1.50% 21/02/2020	2,976,180	0.26
ITALY	EUR	1,200,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.75% 05/03/2020	1,281,096	0.11
ITALY	EUR	1,470,000	INTESA SANPAOLO SPA 1.125% 04/03/2022	1,439,318	0.13
ITALY	EUR	1,600,000	INTESA SANPAOLO SPA 1.375% 18/01/2024	1,527,673	0.13
ITALY	EUR	800,000	INTESA SANPAOLO SPA 1.75% 20/03/2028	710,549	0.06
ITALY	EUR	1,700,000	INTESA SANPAOLO SPA 2.00% 18/06/2021	1,735,478	0.15
ITALY	EUR	800,000	INTESA SANPAOLO SPA 3.50% 17/01/2022	849,486	0.07
ITALY	EUR	900,000	INTESA SANPAOLO SPA 4.00% 30/10/2023	980,915	0.09
ITALY	EUR	1,800,000	INTESA SANPAOLO SPA 4.125% 14/04/2020	1,894,260	0.17
ITALY	EUR	800,000	INTESA SANPAOLO SPA 4.375% 15/10/2019	832,087	0.07
ITALY	EUR	800,000	IREN SPA 0.875% 04/11/2024	764,671	0.07
ITALY	EUR	1,500,000	ITALGAS SPA 1.125% 14/03/2024	1,476,118	0.13
ITALY	EUR	2,000,000	MEDIOBANCA SPA FRN 18/05/2022	1,926,140	0.17
ITALY	EUR	1,520,000	MEDIOBANCA SPA 0.75% 17/02/2020	1,519,994	0.13
ITALY	EUR	1,300,000	PRYSMIAN SPA 2.50% 11/04/2022	1,331,278	0.12
ITALY	EUR	410,000	SAIPEM FINANCE INTERNATIONAL BV 3.00% 08/03/2021	427,474	0.04
ITALY	EUR	1,400,000	SNAM SPA 0.875% 25/10/2026	1,288,108	0.11
ITALY	EUR	2,422,000	SOCIETA ESERCIZI AEREOPORTUALI SPA SEA 3.125% 17/04/2021	2,577,299	0.23

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	750,000	SOCIETA INIZIATIVE AUTOSTRADALI E SERVIZI SPA 1.625% 08/02/2028	680,633	0.06
ITALY	EUR	1,000,000	SOCIETA INIZIATIVE AUTOSTRADALI E SERVIZI SPA 3.375% 13/02/2024	1,074,144	0.09
ITALY	EUR	1,925,000	SOCIETA INIZIATIVE AUTOSTRADALI E SERVIZI SPA 4.50% 26/10/2020	2,080,514	0.18
ITALY	EUR	400,000	TELECOM ITALIA SPA 3.250% 16/01/2023	421,680	0.04
ITALY	EUR	350,000	TELECOM ITALIA SPA 4.875% 25/09/2020	381,147	0.03
ITALY	EUR	500,000	TERNA RETE ELETTRICA NAZIONALE SPA 1.00% 23/07/2023	494,913	0.04
ITALY	EUR	600,000	TERNA RETE ELETTRICA NAZIONALE SPA 1.375% 26/07/2027	567,122	0.05
ITALY	EUR	2,765,000	TERNA SPA 4.90% 28/10/2024	3,365,738	0.30
ITALY	EUR	2,470,000	UNICREDIT INTL BANK 8.125% PERP	2,631,118	0.23
ITALY	EUR	1,100,000	UNICREDIT SPA 1.0% 18/01/2023	1,029,664	0.09
ITALY	EUR	2,655,000	UNICREDIT SPA 2.00% 04/03/2023	2,664,356	0.23
ITALY	EUR	850,000	UNICREDIT SPA 2.125% 24/10/2026	824,055	0.07
ITALY	EUR	1,200,000	UNICREDIT SPA 3.25% 14/01/2021	1,257,859	0.11
ITALY	EUR	750,000	UNIONE DI BANCHE ITALIANE SPA 0.75% 17/10/2022	697,131	0.06
ITALY	EUR	985,000	2I RETE GAS SPA 3.00% 16/07/2024	1,073,892	0.09
JAPAN	EUR	700,000	ASAHI GROUP HOLDINGS LTD 1.151% 19/09/2025	698,733	0.06
JAPAN	EUR	1,000,000	NOMURA EUROPE FINANCE NV 1.125% 03/06/2020	1,020,755	0.09
JERSEY	GBP	2,000,000	HBOS CAPITAL FUNDING LP PERP FRN	2,259,241	0.20
LUXEMBOURG	EUR	700,000	BEVCO LUX SARL 1.75% 09/02/2023	708,277	0.06
LUXEMBOURG	EUR	1,000,000	DREAM GLOBAL FUNDING I SARL 1.375% 21/12/2021	1,002,850	0.09
LUXEMBOURG	EUR	1,225,000	EUROFINS SCIENTIFIC SE 2.125% 25/07/2024	1,216,804	0.11
LUXEMBOURG	EUR	700,000	EUROFINS SCIENTIFIC SE 3.375% 30/01/2023	743,407	0.07
LUXEMBOURG	EUR	500,000	SELP FINANCE SARL 1.25% 25/10/2023	499,964	0.04
MEXICO	EUR	1,700,000	AMERICA MOVIL SAB DE CV FRN 06/09/2073	1,700,953	0.16
MEXICO	EUR	1,200,000	AMERICA MOVIL SAB DE CV FRN 06/09/2073	1,410,020	0.12
MEXICO	GBP	300,000	AMERICA MOVIL SAB DE CV FRN 06/09/2073	359,534	0.03
MEXICO	EUR	600,000	AMERICA MOVIL SAB DE CV 3.259% 22/07/2023	672,782	0.06
MEXICO	EUR	500,000	AMERICA MOVIL SAB DE CV 4.75% 28/06/2022	580,742	0.05
MEXICO	EUR	910,000	FOMENTO ECONOMICO MEXICANO SAB DE CV 1.75% 20/03/2023	938,908	0.08
MEXICO	EUR	900,000	PETROLEOS MEXICANOS 2.50% 21/08/2021	919,770	0.08
NETHERLANDS	EUR	1,700,000	ABN AMRO BANK NV FRN 18/01/2028	1,803,608	0.16
NETHERLANDS	EUR	1,400,000	ABN AMRO BANK NV FRN 30/06/2025	1,456,760	0.13
NETHERLANDS	EUR	800,000	ABN AMRO BANK NV 1.00% 16/04/2025	813,368	0.07
NETHERLANDS	EUR	800,000	ABN AMRO BANK NV 4.125% 28/03/2022	910,368	0.08
NETHERLANDS	EUR	900,000	ABN AMRO BANK NV 6.375% 27/04/2021	1,041,933	0.09
NETHERLANDS	EUR	1,083,000	ABN AMRO BANK NV 7.125% 06/07/2022	1,332,978	0.12
NETHERLANDS	EUR	1,100,000	ACHMEA BV FRN 04/04/2043	1,221,013	0.11
NETHERLANDS	EUR	900,000	AEGON NV FRN 25/04/2044	953,272	0.08
NETHERLANDS	EUR	300,000	AEGON NV 1.00% 08/12/2023	306,796	0.03
NETHERLANDS	EUR	700,000	AKZO NOBEL NV 1.125% 08/04/2026	694,493	0.06
NETHERLANDS	EUR	850,000	ASML HOLDING NV 1.375% 07/07/2026	870,649	0.08
NETHERLANDS	EUR	1,000,000	ASML HOLDING NV 1.625% 28/05/2027	1,035,319	0.09
NETHERLANDS	USD	1,000,000	AT SECURITIES BV PERP FRN	798,307	0.07
NETHERLANDS	EUR	850,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 2.375% 22/05/2023	926,617	0.08

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	1,000,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.00% 11/01/2022	1,128,356	0.10
NETHERLANDS	EUR	1,000,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.125% 14/07/2025	1,222,194	0.11
NETHERLANDS	EUR	1,000,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.125% 14/09/2022	1,131,088	0.10
NETHERLANDS	EUR	4,100,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 5.875% 20/05/2019	4,271,135	0.37
NETHERLANDS	EUR	800,000	COOPERATIEVE RABOBANK UA 0.75% 29/08/2023	798,840	0.07
NETHERLANDS	EUR	1,400,000	COOPERATIEVE RABOBANK UA 1.25% 23/03/2026	1,437,884	0.13
NETHERLANDS	EUR	1,000,000	COOPERATIEVE RABOBANK UA 1.375% 03/02/2027	1,041,304	0.09
NETHERLANDS	EUR	600,000	COOPERATIEVE RABOBANK UA 3.75% 09/11/2020	644,504	0.06
NETHERLANDS	GBP	550,000	COOPERATIEVE RABOBANK UA 5.375% 03/08/2060	943,894	0.08
NETHERLANDS	EUR	1,400,000	DE VOLKSBANK NV 0.125% 28/09/2020	1,403,384	0.12
NETHERLANDS	EUR	400,000	ENECO HOLDING NV PERP FRN	424,021	0.04
NETHERLANDS	EUR	1,200,000	ENEXIS HOLDING NV 1.50% 20/10/2023	1,260,509	0.11
NETHERLANDS	EUR	1,000,000	EXOR NV 1.75% 18/01/2028	967,750	0.08
NETHERLANDS	EUR	900,000	HEINEKEN NV 1.375% 29/01/2027	913,660	0.08
NETHERLANDS	EUR	1,000,000	HEINEKEN NV 2.875% 04/08/2025	1,124,608	0.10
NETHERLANDS	EUR	1,680,000	ING BANK NV FRN 21/11/2023	1,692,163	0.15
NETHERLANDS	EUR	700,000	ING BANK NV 25/02/2026 FRN	747,407	0.07
NETHERLANDS	EUR	1,000,000	ING BANK NV 4.50% 21/02/2022	1,149,207	0.10
NETHERLANDS	EUR	1,300,000	ING GROEP NV FRN 15/02/2029	1,334,667	0.12
NETHERLANDS	EUR	600,000	JAB HOLDINGS BV 1.625% 30/04/2025	614,429	0.05
NETHERLANDS	EUR	700,000	JAB HOLDINGS BV 1.75% 25/05/2023	734,643	0.06
NETHERLANDS	EUR	400,000	JAB HOLDINGS BV 2.125% 16/09/2022	426,767	0.04
NETHERLANDS	GBP	900,000	KONINKLIJKE KPN NV FRN 14/03/2073	1,070,720	0.09
NETHERLANDS	EUR	4,968,000	KONINKLIJKE KPN NV PERP FRN	4,983,551	0.43
NETHERLANDS	EUR	600,000	KONINKLIJKE KPN NV 5.625% 30/09/2024	757,608	0.07
NETHERLANDS	EUR	700,000	KONINKLIJKE PHILIPS NV 1.375% 02/05/2028	701,866	0.06
NETHERLANDS	EUR	900,000	LEASEPLAN CORP NV 1.00% 08/04/2020	913,265	0.08
NETHERLANDS	EUR	600,000	LEASEPLAN CORP NV 1.00% 24/05/2021	609,280	0.05
NETHERLANDS	EUR	1,000,000	NIBC BANK NV PERP FRN	985,960	0.09
NETHERLANDS	EUR	1,600,000	NN GROUP NV FRN 08/04/2044	1,745,403	0.15
NETHERLANDS	EUR	600,000	NN GROUP NV PERP FRN	633,048	0.06
NETHERLANDS	EUR	1,000,000	NN GROUP NV PERP FRN	1,059,552	0.09
NETHERLANDS	EUR	900,000	POSTNL NV 1.0% 21/11/2024	898,812	0.08
NETHERLANDS	GBP	2,000,000	RABOBANK CAPITAL FUNDING TRUST IV FRN PERP	2,321,823	0.20
NETHERLANDS	EUR	1,100,000	ROBERT BOSCH INVESTMENT NEDERLAND BV 2.979% 27/05/2033	1,348,985	0.12
NETHERLANDS	EUR	1,500,000	SHELL INTERNATIONAL FINANCE BV 0.750% 15/08/2028	1,440,671	0.13
NETHERLANDS	EUR	1,000,000	SHELL INTERNATIONAL FINANCE BV 1.875% 15/09/2025	1,079,842	0.09
NETHERLANDS	EUR	800,000	TENNET HOLDING BV PERP FRN	811,816	0.07
NETHERLANDS	EUR	1,400,000	TENNET HOLDING BV 2.00% 05/06/2034	1,472,488	0.13
NETHERLANDS	EUR	700,000	VESTEDA FINANCE BV 2.00% 10/07/2026	703,134	0.06
NETHERLANDS	EUR	200,000	VESTEDA FINANCE BV 2.50% 27/10/2022	213,164	0.02
NETHERLANDS	EUR	600,000	VIVAT NV 2.375% 17/05/2024	627,370	0.05
NEW-ZEALAND	EUR	720,000	CHORUS LTD 1.125% 18/10/2023	723,480	0.06
NORWAY	EUR	7,600,000	DNB BANK ASA FRN 26/09/2023	7,614,136	0.66

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NORWAY	EUR	1,100,000	EQUINOR ASA 2.875% 10/09/2025	1,262,739	0.11
NORWAY	EUR	770,000	STATOIL ASA 1.625% 09/11/2036	763,485	0.07
POLAND	EUR	1,100,000	ENERGA FINANCE AB 2.125% 07/03/2027	1,098,229	0.10
POLAND	EUR	1,060,000	POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA 0.75% 25/07/2021	1,066,910	0.09
PORTUGAL	EUR	800,000	BRISA CONCESSAO RODOVIARIA SA 2.00% 22/03/2023	841,080	0.07
PORTUGAL	EUR	600,000	BRISA CONCESSAO RODOVIARIA SA 2.375% 10/05/2027	621,312	0.05
PORTUGAL	EUR	1,000,000	EDP FINANCE BV ZC 12/11/2023	940,180	0.08
PORTUGAL	EUR	350,000	EDP FINANCE BV 1.125% 12/02/2024	347,931	0.03
PORTUGAL	EUR	300,000	EDP FINANCE BV 1.625% 26/01/2026	295,547	0.03
PORTUGAL	EUR	1,000,000	EDP FINANCE BV 2.375% 23/03/2023	1,069,758	0.09
PORTUGAL	EUR	1,500,000	EDP FINANCE BV 2.625% 18/01/2022	1,605,686	0.15
PORTUGAL	EUR	800,000	GALP ENERGIA SGPS SA 1.0% 15/02/2023	786,520	0.07
PORTUGAL	EUR	1,000,000	REN FINANCE BV 1.750% 01/06/2023	1,043,074	0.09
PORTUGAL	EUR	400,000	REN FINANCE BV 2.50% 12/02/2025	428,488	0.04
ROMANIA	EUR	750,000	NE PROPERTY COOPERATIEF UA 1.75% 23/11/2024	701,782	0.06
ROMANIA	EUR	600,000	NE PROPERTY COOPERATIEF UA 3.75% 26/02/2021	629,328	0.06
RUSSIA	EUR	1,500,000	GAZPROM OAO VIA GAZ CAPITAL SA 3.389% 20/03/2020	1,555,760	0.13
RUSSIA	EUR	800,000	GAZPROM OAO VIA GAZ CAPITAL SA 4.364% 21/03/2025	882,268	0.08
SLOVAKIA	EUR	1,350,000	SPP INFRASTRUCTURE FINANCING BV 3.75% 18/07/2020	1,441,619	0.13
SPAIN	EUR	500,000	ABERTIS INFRAESTRUCTURAS SA 1.00% 27/02/2027	454,788	0.04
SPAIN	EUR	700,000	ABERTIS INFRAESTRUCTURAS SA 1.375% 20/05/2026	662,648	0.06
SPAIN	EUR	500,000	ABERTIS INFRAESTRUCTURAS SA 2.50% 27/02/2025	522,205	0.05
SPAIN	EUR	500,000	ABERTIS INFRAESTRUCTURAS SA 3.75% 20/06/2023	563,076	0.05
SPAIN	EUR	500,000	ACS SERVICIOS COMUNICACIONES Y ENERGIA SL 1.875% 20/04/2026	487,209	0.04
SPAIN	EUR	1,775,000	AIGUES DE BARCELONA FINANCE SAU 1.944% 15/09/2021	1,841,900	0.16
SPAIN	EUR	2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA PERP FRN	2,021,460	0.18
SPAIN	EUR	600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.50% 10/02/2027	619,113	0.05
SPAIN	EUR	1,500,000	BANCO BILBAO VIZCAYA ARGENTARIA SA .625% 17/01/2022	1,504,128	0.13
SPAIN	EUR	2,400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 6.75% PERP	2,475,120	0.22
SPAIN	EUR	1,700,000	BANCO BILBAO VIZCAYA ARGENTARIA SA .75% 11/09/2022	1,676,404	0.15
SPAIN	EUR	900,000	BANCO DE SABADELL SA 0.875% 05/03/2023	881,989	0.08
SPAIN	EUR	800,000	BANCO SANTANDER SA 2.125% 08/02/2028	741,149	0.06
SPAIN	EUR	2,000,000	BANKIA SA FRN 22/05/2024	2,041,340	0.18
SPAIN	EUR	1,000,000	BANKIA SA 3.50% 17/01/2019	1,013,360	0.09
SPAIN	EUR	1,500,000	BANKINTER SA FRN 06/04/2027	1,520,595	0.13
SPAIN	EUR	2,100,000	CAIXABANK SA FRN 14/11/2023	2,119,593	0.19
SPAIN	EUR	1,500,000	CAIXABANK SA FRN 15/02/2027	1,576,425	0.14
SPAIN	EUR	700,000	CAIXABANK SA 1.125% 12/01/2023	690,489	0.06
SPAIN	EUR	1,600,000	CAIXABANK SA 1.125% 17/05/2024	1,580,721	0.14
SPAIN	EUR	200,000	CANAL DE ISABEL II GESTION SA 1.68% 26/02/2025	203,294	0.02
SPAIN	EUR	1,200,000	CORES 2.50% 16/10/2024	1,311,876	0.11
SPAIN	EUR	2,200,000	CRITERIA CAIXA SAU 1.50% 10/05/2023	2,197,385	0.19
SPAIN	EUR	1,600,000	CRITERIA CAIXA SAU 1.625% 21/04/2022	1,625,722	0.14
SPAIN	EUR	400,000	DISTRIBUIDORA INTERNACIONAL DE ALIMENTACION SA 1.00% 28/04/2021	398,820	0.03
SPAIN	EUR	1,400,000	ENAGAS FINANCIACIONES SAU 1.00% 25/03/2023	1,436,666	0.13

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	600,000	ENAGAS FINANCIACIONES SAU 1.375% 05/05/2028	599,922	0.05
SPAIN	EUR	700,000	GAS NATURAL FENOSA FINANCE BV 0.875% 15/05/2025	685,390	0.06
SPAIN	EUR	1,500,000	GAS NATURAL FENOSA FINANCE BV 1.25% 19/04/2026	1,486,979	0.13
SPAIN	EUR	300,000	IBERDROLA FINANZAS SA 1.00% 07/03/2024	305,710	0.03
SPAIN	EUR	1,200,000	IBERDROLA FINANZAS SA 1.25% 28/10/2026	1,203,837	0.11
SPAIN	EUR	1,100,000	IBERDROLA FINANZAS SA 1.621% 29/11/2029	1,100,177	0.10
SPAIN	EUR	600,000	IE2 HOLDCO SAU 2.375% 27/11/2023	637,667	0.06
SPAIN	EUR	600,000	INMOBILIARIA COLONIAL SOCIMI SA 2.00% 17/04/2026	590,291	0.05
SPAIN	EUR	1,900,000	LIBERBANK SA FRN 14/03/2027	2,074,306	0.18
SPAIN	EUR	500,000	MADRILENA RED DE GAS FINANCE BV 1.375% 11/04/2025	499,005	0.04
SPAIN	EUR	2,900,000	MADRILENA RED DE GAS FINANCE BV 4.50% 04/12/2023	3,423,480	0.31
SPAIN	EUR	600,000	MAPFRE SA 1.625% 19/05/2026	604,050	0.05
SPAIN	EUR	1,000,000	MERLIN PROPERTIES SOCIMI SA 1.75% 26/05/2025	990,743	0.09
SPAIN	EUR	900,000	METROVACESA SA 2.375% 23/05/2022	948,668	0.08
SPAIN	EUR	960,000	NORTEGAS ENERGIA DISTRIBUCION SAU 2.065% 28/09/2027	947,717	0.08
SPAIN	EUR	1,000,000	PROSEGUR CASH SA 1.375% 04/02/2026	962,759	0.08
SPAIN	EUR	1,380,000	REDEXIS GAS FINANCE BV 1.875% 27/04/2027	1,332,070	0.12
SPAIN	EUR	1,000,000	REDEXIS GAS FINANCE BV 2.75% 08/04/2021	1,052,096	0.09
SPAIN	EUR	1,000,000	REPSOL INTERNATIONAL FINANCE BV 0.50% 23/05/2022	1,008,023	0.09
SPAIN	EUR	500,000	REPSOL INTERNATIONAL FINANCE BV 2.25% 10/12/2026	539,835	0.05
SPAIN	EUR	600,000	SANTANDER CONSUMER FINANCE SA 0.50% 04/10/2021	603,388	0.05
SPAIN	EUR	800,000	SANTANDER CONSUMER FINANCE SA 0.875% 24/01/2022	808,151	0.07
SPAIN	EUR	1,300,000	SANTANDER CONSUMER FINANCE SA 0.90% 18/02/2020	1,317,772	0.12
SPAIN	EUR	1,100,000	SANTANDER CONSUMER FINANCE SA 1.50% 12/11/2020	1,134,078	0.10
SPAIN	EUR	1,000,000	SANTANDER INTERNATIONAL DEBT SAU 1.375% 14/12/2022	1,035,267	0.09
SPAIN	EUR	1,300,000	SANTANDER ISSUANCES SAU 2.50% 18/03/2025	1,304,985	0.11
SPAIN	EUR	500,000	SANTANDER ISSUANCES SAU 3.125% 19/01/2027	509,649	0.04
SPAIN	EUR	1,200,000	SANTANDER ISSUANCES SAU 3.25% 04/04/2026	1,238,437	0.11
SPAIN	EUR	1,500,000	TELEFONICA EMISIONES SAU 2.932% 17/10/2029	1,612,665	0.14
SPAIN	EUR	800,000	TELEFONICA EUROPE BV PERP FRN	754,848	0.07
SPAIN	EUR	600,000	TELEFONICA EUROPE BV PERP FRN	620,364	0.05
SPAIN	EUR	1,886,000	TELEFONICA EUROPE BV 5.875% 14/02/2033	2,672,718	0.23
SPAIN	EUR	1,000,000	UNION FENOSA PREFERENTES SA PERP FRN	791,250	0.07
SWEDEN	EUR	800,000	ATLAS COPCO AB 0.625% 30/08/2026	780,065	0.07
SWEDEN	EUR	750,000	AUTOLIV INC 0.75% 26/06/2023	751,901	0.07
SWEDEN	EUR	600,000	FASTIGHETS AB BALDER 1.125% 14/03/2022	605,762	0.05
SWEDEN	EUR	1,250,000	FASTIGHETS AB BALDER 1.875% 14/03/2025	1,249,811	0.11
SWEDEN	EUR	900,000	MOLNLYCKE HOLDING AB 1.75% 28/02/2024	923,719	0.08
SWEDEN	EUR	575,000	MOLNLYCKE HOLDING AB 1.875% 28/02/2025	588,792	0.05
SWEDEN	EUR	600,000	NORDEA BANK AB 3.25% 05/07/2022	669,233	0.06
SWEDEN	EUR	1,000,000	SKF AB 1.625% 02/12/2022	1,046,008	0.09
SWEDEN	EUR	700,000	SVENSKA CELLULOSA AB SCA 1.125% 05/03/2025	705,600	0.06
SWEDEN	EUR	1,000,000	SVENSKA HANDELSBANKEN AB FRN 15/01/2024	1,009,060	0.09
SWEDEN	EUR	600,000	SVENSKA HANDELSBANKEN AB 0.25% 28/02/2022	601,994	0.05
SWEDEN	EUR	600,000	SVENSKA HANDELSBANKEN AB 0.50% 21/03/2023	603,986	0.05
SWEDEN	EUR	400,000	SWEDBANK AB 0.25% 07/11/2022	399,203	0.03

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWEDEN	EUR	600,000	SWEDISH MATCH AB 1.20% 10/11/2025	593,916	0.05
SWEDEN	EUR	700,000	TELIA CO AB FRN 04/04/2078	711,138	0.06
SWEDEN	EUR	800,000	TELIASONERA AB 3.50% 05/09/2033	953,006	0.08
SWEDEN	EUR	1,700,000	TELIASONERA AB 3.875% 01/10/2025	2,011,731	0.19
SWEDEN	EUR	1,000,000	VATTENFALL AB 5.375% 29/04/2024	1,257,481	0.11
SWEDEN	EUR	200,000	VOLVO TREASURY AB FRN 10/06/2075	211,520	0.02
SWITZERLAND	EUR	400,000	ARGENTUM NETHERLANDS BV FOR SWISS LIFE AG PERP FRN	430,140	0.04
SWITZERLAND	EUR	400,000	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO LTD FRN 01/10/2046	429,301	0.04
SWITZERLAND	EUR	700,000	CREDIT SUISSE AG/LONDON 1.00% 07/06/2023	715,024	0.06
SWITZERLAND	EUR	1,000,000	CREDIT SUISSE AG/LONDON 1.375% 31/01/2022	1,036,202	0.09
SWITZERLAND	EUR	1,000,000	CREDIT SUISSE AG/LONDON 1.50% 10/04/2026	1,040,209	0.09
SWITZERLAND	EUR	1,200,000	CREDIT SUISSE GROUP AG FRN 17/07/2025	1,186,589	0.10
SWITZERLAND	EUR	1,500,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LTD 1.25% 14/04/2022	1,528,022	0.13
SWITZERLAND	EUR	400,000	ELM BV FOR SWISS LIFE INSURANCE & PENSION GROUP PERP FRN	428,692	0.04
SWITZERLAND	EUR	2,100,000	GLENCORE FINANCE EUROPE SA 1.75% 17/03/2025	2,062,135	0.18
SWITZERLAND	EUR	635,000	GLENCORE FINANCE EUROPE SA 1.875% 13/09/2023	645,349	0.06
SWITZERLAND	EUR	3,650,000	HOLCIM FINANCE LUXEMBOURG SA 1.375% 26/05/2023	3,720,226	0.33
SWITZERLAND	EUR	1,500,000	NOVARTIS FINANCE SA 1.375% 14/08/2030	1,503,551	0.13
SWITZERLAND	EUR	550,000	RICHEMONT INTERNATIONAL HOLDING SA 1.00% 26/03/2026	554,073	0.05
SWITZERLAND	EUR	1,120,000	RICHEMONT INTERNATIONAL HOLDING SA 2.00% 26/03/2038	1,114,147	0.10
SWITZERLAND	EUR	400,000	SWISS REINSURANCE CO VIA ELM BV PERP FRN	407,686	0.04
SWITZERLAND	EUR	500,000	SYNGENTA FINANCE NV 1.250% 10/09/2027	438,678	0.04
SWITZERLAND	EUR	800,000	SYNGENTA FINANCE NV 1.875% 02/11/2021	824,482	0.07
SWITZERLAND	EUR	600,000	UBS AG/LONDON 0.625% 23/01/2023	602,702	0.05
SWITZERLAND	EUR	900,000	UBS AG/LONDON 1.25% 03/09/2021	930,166	0.08
UNITED ARAB EMIRATES	EUR	1,600,000	EMIRATES TELECOMMUNICATIONS CORP 2.75% 18/06/2026	1,761,727	0.15
UNITED STATES	EUR	1,300,000	ABBVIE INC 2.125% 17/11/2028	1,318,556	0.12
UNITED STATES	EUR	1,500,000	ALLERGAN FUNDING SCS 1.25% 01/06/2024	1,483,246	0.13
UNITED STATES	EUR	700,000	AMERICAN INTERNATIONAL GROUP INC 1.50% 08/06/2023	720,871	0.06
UNITED STATES	EUR	1,950,000	AMERICAN INTL GROUP 4.875% 15/03/2067	1,831,928	0.16
UNITED STATES	EUR	1,000,000	AMGEN INC 1.25% 25/02/2022	1,034,262	0.09
UNITED STATES	EUR	1,100,000	APPLE INC 1.625% 10/11/2026	1,166,806	0.10
UNITED STATES	EUR	1,500,000	AT&T INC 2.40% 15/03/2024	1,605,886	0.14
UNITED STATES	EUR	800,000	AT&T INC 2.45% 15/03/2035	740,140	0.06
UNITED STATES	EUR	1,200,000	AT&T INC 2.75% 19/05/2023	1,311,276	0.11
UNITED STATES	EUR	2,050,000	AT&T INC 3.15% 04/09/2036	2,052,441	0.18
UNITED STATES	EUR	1,500,000	AT&T INC 3.50% 17/12/2025	1,709,716	0.15
UNITED STATES	EUR	500,000	AT&T INC 3.550% 17/12/2032	548,628	0.05
UNITED STATES	EUR	1,587,000	AVERY DENNISON CORP 1.25% 03/03/2025	1,587,473	0.14
UNITED STATES	EUR	2,050,000	BANK OF AMERICA CORP FRN 04/05/2027	2,094,500	0.18
UNITED STATES	EUR	6,000,000	BANK OF AMERICA CORP FRN 06/05/2019	6,046,559	0.53
UNITED STATES	EUR	1,850,000	BANK OF AMERICA CORP 0.750% 26/07/2023	1,855,661	0.16
UNITED STATES	EUR	1,300,000	BANK OF AMERICA CORP 1.625% 14/09/2022	1,359,047	0.12
UNITED STATES	EUR	1,400,000	BANK OF AMERICA CORP 2.375% 19/06/2024	1,514,229	0.13

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	1,500,000	BANK OF AMERICA CORP 2.50% 27/07/2020	1,573,505	0.14
UNITED STATES	EUR	1,380,000	BANK OF AMERICA CORP 4.625% 14/09/2018	1,381,835	0.12
UNITED STATES	EUR	1,000,000	BAXTER INTERNATIONAL INC 1.30% 30/05/2025	1,014,546	0.09
UNITED STATES	EUR	400,000	BECTON DICKINSON AND CO 1.00% 15/12/2022	403,369	0.04
UNITED STATES	EUR	550,000	BERKSHIRE HATHAWAY INC 1.30% 15/03/2024	571,831	0.05
UNITED STATES	EUR	1,450,000	BERKSHIRE HATHAWAY INC 1.625% 16/03/2035	1,430,900	0.13
UNITED STATES	EUR	800,000	BLACKROCK INC 1.25% 06/05/2025	817,513	0.07
UNITED STATES	EUR	1,100,000	BORGWARNER INC 1.80% 07/11/2022	1,142,915	0.10
UNITED STATES	EUR	900,000	BUNGE FINANCE EUROPE BV 1.85% 16/06/2023	920,060	0.08
UNITED STATES	EUR	800,000	CARGILL INC 2.50% 15/02/2023	873,140	0.08
UNITED STATES	EUR	1,800,000	CELANESE US HOLDINGS LLC 1.125% 26/09/2023	1,801,766	0.16
UNITED STATES	EUR	600,000	CHUBB INA HOLDINGS INC 2.50% 15/03/2038	613,111	0.05
UNITED STATES	EUR	1,250,000	CITIGROUP INC 0.750% 26/10/2023	1,242,490	0.11
UNITED STATES	EUR	800,000	CITIGROUP INC 1.375% 27/10/2021	829,916	0.07
UNITED STATES	EUR	1,400,000	CITIGROUP INC 1.75% 28/01/2025	1,450,223	0.13
UNITED STATES	EUR	1,700,000	CITIGROUP INC 2.125% 10/09/2026	1,791,764	0.16
UNITED STATES	EUR	1,300,000	CITIGROUP INC 2.375% 22/05/2024	1,399,503	0.12
UNITED STATES	EUR	1,200,000	COCA-COLA CO/THE 1.125% 09/03/2027	1,206,169	0.11
UNITED STATES	EUR	1,400,000	COCA-COLA CO/THE 1.875% 22/09/2026	1,502,216	0.13
UNITED STATES	EUR	800,000	COCA-COLA ENTERPRISES INC 2.375% 07/05/2025	871,896	0.08
UNITED STATES	EUR	1,000,000	DH EUROPE FINANCE SA 1.20% 30/06/2027	998,119	0.09
UNITED STATES	EUR	1,500,000	DH EUROPE FINANCE SA 1.70% 04/01/2022	1,573,215	0.14
UNITED STATES	GBP	400,000	DIGITAL STOUT HOLDING LLC 2.75% 19/07/2024	451,978	0.04
UNITED STATES	EUR	1,200,000	DIRECTV HOLDINGS LLC / DIRECTV FINANCING CO INC 2.750% 19/05/2023	1,295,976	0.11
UNITED STATES	EUR	800,000	DISCOVERY COMMUNICATIONS LLC 1.90% 19/03/2027	788,037	0.07
UNITED STATES	EUR	850,000	EATON CAPITAL UNLIMITED CO 0.750% 20/09/2024	845,563	0.07
UNITED STATES	EUR	800,000	ECOLAB INC 2.625% 08/07/2025	886,467	0.08
UNITED STATES	EUR	1,200,000	FEDEX CORP 1.00% 11/01/2023	1,227,381	0.11
UNITED STATES	EUR	780,000	FLUOR CORP 1.75% 21/03/2023	811,411	0.07
UNITED STATES	EUR	500,000	FORD MOTOR CREDIT CO LLC FRN 01/12/2024	485,580	0.04
UNITED STATES	EUR	1,500,000	GE CAPITAL EUROPEAN FUNDING 2.625% 15/03/2023	1,631,755	0.14
UNITED STATES	GBP	1,045,000	GE CAPITAL UK FUNDING 5.125% 24/05/2023	1,330,792	0.12
UNITED STATES	EUR	1,000,000	GENERAL ELECTRIC CO 1.50% 17/05/2029	971,899	0.09
UNITED STATES	EUR	2,000,000	GENERAL ELECTRIC CO 2.125% 17/05/2037	1,860,719	0.16
UNITED STATES	GBP	190,000	GENERAL ELECTRIC CO 4.875% 18/09/2037	247,731	0.02
UNITED STATES	EUR	450,000	GENERAL MOTORS FINANCIAL CO INC 0.955% 07/09/2023	443,287	0.04
UNITED STATES	EUR	2,090,000	GOLDMAN SACHS GROUP INC/THE 1.25% 16-01/05/2025	2,075,510	0.18
UNITED STATES	EUR	500,000	GOLDMAN SACHS GROUP INC/THE 1.375% 26/07/2022	515,829	0.05
UNITED STATES	EUR	1,750,000	GOLDMAN SACHS GROUP INC/THE 1.63% 16-27/07/2026	1,749,411	0.15
UNITED STATES	EUR	1,800,000	GOLDMAN SACHS GROUP INC/THE 2.00% 27/07/2023	1,892,495	0.17
UNITED STATES	EUR	1,100,000	GOLDMAN SACHS GROUP INC/THE 2.125% 30/09/2024	1,159,600	0.10
UNITED STATES	EUR	1,000,000	GOLDMAN SACHS GROUP INC/THE 2.50% 18/10/2021	1,070,486	0.09
UNITED STATES	EUR	1,220,000	GOLDMAN SACHS GROUP INC/THE 2.625% 19/08/2020	1,282,904	0.11
UNITED STATES	EUR	1,350,000	GOLDMAN SACHS GROUP INC/THE 3.25% 01/02/2023	1,494,116	0.13
UNITED STATES	EUR	1,060,000	GOLDMAN SACHS GROUP INC/THE 4.75% 12/10/2021	1,192,736	0.10

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	2,200,000	INTERNATIONAL BUSINESS MACHINES CORP 0.95% 23/05/2025	2,220,345	0.19
UNITED STATES	EUR	800,000	INTERNATIONAL BUSINESS MACHINES CORP 1.50% 23/05/2029	818,025	0.07
UNITED STATES	EUR	900,000	JEFFERIES GROUP LLC 2.375% 20/05/2020	934,123	0.08
UNITED STATES	EUR	1,400,000	JOHNSON & JOHNSON 1.65% 20/05/2035	1,458,041	0.13
UNITED STATES	EUR	2,400,000	JPMORGAN CHASE & CO 1.50% 27/01/2025	2,471,961	0.22
UNITED STATES	EUR	400,000	JPMORGAN CHASE & CO FRN 18/05/2028	405,129	0.04
UNITED STATES	EUR	1,700,000	JPMORGAN CHASE & CO 0.625% 25/01/2024	1,685,310	0.15
UNITED STATES	EUR	1,500,000	JPMORGAN CHASE & CO 1.50% 26/10/2022	1,565,011	0.14
UNITED STATES	EUR	1,800,000	JPMORGAN CHASE & CO 1.50% 29/10/2026	1,833,007	0.16
UNITED STATES	EUR	1,000,000	JPMORGAN CHASE & CO 2.75% 01/02/2023	1,095,794	0.10
UNITED STATES	EUR	1,300,000	JPMORGAN CHASE & CO 3.00% 19/02/2026	1,472,184	0.13
UNITED STATES	EUR	1,142,000	KRAFT HEINZ FOODS CO 2.25% 25/05/2028	1,154,677	0.10
UNITED STATES	EUR	1,000,000	LYB INTERNATIONAL FINANCE II BV 1.875% 02/03/2022	1,044,626	0.09
UNITED STATES	EUR	875,000	MANPOWERGROUP INC 1.75% 22/06/2026	891,337	0.08
UNITED STATES	EUR	1,000,000	MCDONALD'S CORP 1.00% 15/11/2023	1,016,472	0.09
UNITED STATES	EUR	890,000	MCKESSON CORP 0.625% 17/08/2021	899,396	0.08
UNITED STATES	EUR	200,000	MCKESSON CORP 1.50% 17/11/2025	199,221	0.02
UNITED STATES	EUR	700,000	MERCK & CO INC 1.875% 15/10/2026	752,660	0.07
UNITED STATES	EUR	7,750,000	MERRILL LYNCH & CO INC FRN 14/09/2018	7,750,697	0.69
UNITED STATES	EUR	600,000	MICROSOFT CORP 2.625% 02/05/2033	707,027	0.06
UNITED STATES	EUR	1,415,000	MICROSOFT CORP 3.125% 06/12/2028	1,711,094	0.15
UNITED STATES	EUR	2,775,000	MOLSON COORS BREWING CO 1.25% 15/07/2024	2,757,762	0.24
UNITED STATES	EUR	550,000	MOODY'S CORP 1.75% 09/03/2027	572,240	0.05
UNITED STATES	EUR	650,000	MORGAN STANLEY 1.375% 27/10/2026	638,008	0.06
UNITED STATES	EUR	1,800,000	MORGAN STANLEY 1.75% 11/03/2024	1,867,598	0.16
UNITED STATES	EUR	1,100,000	MORGAN STANLEY 1.875% 30/03/2023	1,154,449	0.10
UNITED STATES	EUR	1,300,000	MORGAN STANLEY 2.375% 31/03/2021	1,376,334	0.12
UNITED STATES	EUR	1,250,000	MORGAN STANLEY 5.375% 10/08/2020	1,379,818	0.12
UNITED STATES	EUR	750,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025	774,683	0.07
UNITED STATES	EUR	850,000	MYLAN NV FRN 24/05/2020	851,607	0.07
UNITED STATES	EUR	600,000	MYLAN NV 1.250% 23/11/2020	610,936	0.05
UNITED STATES	EUR	300,000	NASDAQ INC 1.75% 19/05/2023	313,629	0.03
UNITED STATES	EUR	1,300,000	NATIONAL GRID NORTH AMERICA INC 1.00% 12/07/2024	1,308,851	0.11
UNITED STATES	EUR	1,100,000	PEPSICO INC 0.875% 18/07/2028	1,067,598	0.09
UNITED STATES	EUR	500,000	PERKINELMER INC 1.875% 19/07/2026	509,815	0.04
UNITED STATES	EUR	1,200,000	PFIZER INC 1.00% 06/03/2027	1,199,237	0.11
UNITED STATES	EUR	900,000	PHILIP MORRIS INTERNATIONAL INC 1.875% 06/11/2037	826,177	0.07
UNITED STATES	EUR	700,000	PHILIP MORRIS INTERNATIONAL INC 2.875% 03/03/2026	783,149	0.07
UNITED STATES	EUR	1,227,000	PHILIP MORRIS INTERNATIONAL INC 2.875% 30/05/2024	1,365,522	0.12
UNITED STATES	EUR	214,000	PHILIP MORRIS INTERNATIONAL INC 3.125% 03/06/2033	244,784	0.02
UNITED STATES	EUR	600,000	PPG INDUSTRIES INC 1.40% 13/03/2027	606,277	0.05
UNITED STATES	EUR	2,400,000	PRICELINE GROUP INC/THE 1.80% 03/03/2027	2,453,623	0.21
UNITED STATES	EUR	875,000	PROLOGIS EURO FINANCE LLC 1.875% 05/01/2029	880,959	0.08
UNITED STATES	EUR	800,000	PROLOGIS LP 3.00% 18/01/2022	867,811	0.08
UNITED STATES	EUR	460,000	SOUTHERN POWER CO 1.85% 20/06/2026	478,174	0.04

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	1,200,000	THERMO FISHER SCIENTIFIC INC 1.40% 23/01/2026	1,211,990	0.11
UNITED STATES	EUR	800,000	THERMO FISHER SCIENTIFIC INC 1.45% 16/03/2027	800,426	0.07
UNITED STATES	EUR	250,000	THERMO FISHER SCIENTIFIC INC 2.15% 21/07/2022	266,999	0.02
UNITED STATES	EUR	1,200,000	UNITED TECHNOLOGIES CORP 1.15% 18/05/2024	1,215,623	0.11
UNITED STATES	EUR	380,000	UNITED TECHNOLOGIES CORP 1.875% 22/02/2026	398,912	0.03
UNITED STATES	EUR	1,700,000	VERIZON COMMUNICATIONS INC 0.875% 02/04/2025	1,681,540	0.15
UNITED STATES	EUR	925,000	VERIZON COMMUNICATIONS INC 2.875% 15/01/2038	923,723	0.08
UNITED STATES	EUR	1,000,000	VERIZON COMMUNICATIONS INC 3.25% 17/02/2026	1,142,793	0.10
UNITED STATES	EUR	1,185,000	VF CORP 0.625% 20/09/2023	1,185,905	0.10
UNITED STATES	EUR	1,000,000	WELLS FARGO & CO 1.375% 26/10/2026	996,433	0.09
UNITED STATES	EUR	600,000	WELLS FARGO & CO 1.625% 02/06/2025	617,678	0.05
UNITED STATES	EUR	1,200,000	WELLS FARGO & CO 2.00% 27/04/2026	1,256,871	0.11
UNITED STATES	EUR	1,200,000	WELLS FARGO & CO 2.125% 04/06/2024	1,280,873	0.11
UNITED STATES	EUR	1,477,000	WELLS FARGO & CO 2.625% 16/08/2022	1,604,429	0.14
UNITED STATES	EUR	1,200,000	WHIRLPOOL FINANCE LUXEMBOURG SARL 1.10% 09/11/2027	1,147,200	0.10
UNITED STATES	EUR	900,000	WP CAREY INC 2.00% 20/01/2023	936,477	0.08
UNITED STATES	EUR	500,000	XYLEM INC/NY 2.25% 11/03/2023	531,604	0.05
UNITED STATES	EUR	1,200,000	ZIMMER BIOMET HOLDINGS INC 1.414% 13/12/2022	1,231,571	0.11
TOTAL INVESTMENTS				983,180,928	86.10
NET CASH AT BANKS				151,085,675	13.23
OTHER NET ASSETS				7,579,949	0.67
TOTAL NET ASSETS				1,141,846,552	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND TEAM EQUITY USA

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				1,028,426,110	85.22
SHARES, WARRANTS, RIGHTS				1,028,426,110	85.22
ARGENTINA	USD	2,500	MERCADOLIBRE INC	735,733	0.06
BERMUDA	USD	4,549	LIBERTY LATIN AMERICA LTD	76,748	0.01
BERMUDA	USD	1,000	LIBERTY LATIN AMERICA LTD	16,940	-
BERMUDA	USD	34,302	MARVELL TECHNOLOGY GROUP LTD	609,683	0.05
CANADA	USD	30,716	ENCANA CORP	350,323	0.03
CANADA	CAD	451,167	STARS GROUP INC/THE	11,020,828	0.92
CANADA	USD	200,000	TECK RESOURCES LTD-CLS B	3,908,896	0.32
FRANCE	USD	178,099	CONSTELLIUM NV	1,783,286	0.15
GREAT BRITAIN	USD	7,094	AON PLC	887,497	0.07
GREAT BRITAIN	USD	2,922	WILLIS TOWERS WATSON PLC	369,852	0.03
IRELAND	USD	34,454	ACCENTURE PLC - CL A	5,006,565	0.41
IRELAND	USD	8,186	ALKERMES PLC	315,479	0.03
IRELAND	USD	23,803	EATON CORP PLC	1,700,886	0.14
IRELAND	USD	51,508	INGERSOLL-RAND PLC	4,484,096	0.37
IRELAND	USD	3,352	JAZZ PHARMACEUTICALS PLC	492,414	0.04
LUXEMBOURG	USD	20,700	SPOTIFY TECHNOLOGY SA	3,371,778	0.28
NETHERLANDS	USD	79	LYONDELLBASELL INDUSTRIES NV	7,658	-
SWITZERLAND	USD	25,775	ACE LTD	2,995,970	0.25
SWITZERLAND	USD	30,991	TYCO ELECTRONICS LTD	2,441,990	0.20
SWITZERLAND	USD	48,659	WEATHERFORD INTERNATIONAL PLC	101,207	0.01
UNITED STATES	USD	82,553	ABBOTT LABORATORIES	4,742,452	0.39
UNITED STATES	USD	11,275	ABBVIE INC	930,103	0.08
UNITED STATES	USD	40,984	ACTIVISION BLIZZARD INC	2,539,705	0.21
UNITED STATES	USD	2,247	ACUITY BRANDS INC	295,171	0.02
UNITED STATES	USD	27,585	ADOBE SYSTEMS INC	6,247,463	0.52
UNITED STATES	USD	1,081,682	ADT INC	8,320,631	0.69
UNITED STATES	USD	5,350	ADVANCE AUTO PARTS INC	754,242	0.06
UNITED STATES	USD	149,800	ADVERUM BIOTECHNOLOGIES INC	978,496	0.08
UNITED STATES	USD	35,958	AES CORP	415,982	0.03
UNITED STATES	USD	17,823	AETNA INC	3,067,823	0.25
UNITED STATES	USD	2,952	AFFILIATED MANAGERS GROUP INC	370,656	0.03
UNITED STATES	USD	4,672	AGCO CORP	239,563	0.02
UNITED STATES	USD	65,069	AGILENT TECHNOLOGIES INC	3,777,190	0.31
UNITED STATES	USD	8,050	AGIOS PHARMACEUTICALS INC	558,484	0.05
UNITED STATES	USD	18,932	AKAMAI TECHNOLOGIES	1,222,648	0.10
UNITED STATES	USD	72,184	ALCOA CORP	2,771,344	0.23
UNITED STATES	USD	72,972	ALEXION PHARMACEUTICALS INC	7,666,607	0.64
UNITED STATES	USD	4,238	ALIGN TECHNOLOGY INC	1,407,774	0.12
UNITED STATES	USD	18,621	ALLERGAN PLC	3,068,184	0.25
UNITED STATES	USD	12,583	ALLIANT ENERGY CORP	463,305	0.04
UNITED STATES	USD	21,925	ALLY FINANCIAL INC	506,527	0.04

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND TEAM EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	15,000	ALNYLAM PHARMACEUTICALS INC	1,581,478	0.13
UNITED STATES	USD	31,287	ALPHABET INC	32,757,636	2.71
UNITED STATES	USD	2,377	ALPHABET INC-RSP	2,516,535	0.21
UNITED STATES	USD	103,953	ALTRIA GROUP INC	5,228,474	0.43
UNITED STATES	USD	22,469	AMAZON.COM INC	38,868,569	3.23
UNITED STATES	USD	7,846	AMEREN CORPORATION	426,388	0.04
UNITED STATES	USD	6,400	AMERICAN AIRLINES GROUP INC	222,666	0.02
UNITED STATES	USD	11,858	AMERICAN ELECTRIC POWER	731,048	0.06
UNITED STATES	USD	40,822	AMERICAN EXPRESS CO	3,718,363	0.31
UNITED STATES	USD	20,559	AMERICAN TOWER CORP	2,634,945	0.22
UNITED STATES	USD	8,530	AMERICAN WATER WORKS CO INC	641,711	0.05
UNITED STATES	USD	8,082	AMERIPRISE FINANCIAL INC	986,094	0.08
UNITED STATES	USD	12,627	AMETEK INC	835,216	0.07
UNITED STATES	USD	100,000	AMICUS THERAPEUTICS INC	1,158,573	0.10
UNITED STATES	USD	25,586	AMPHENOL CORP-CL A	2,079,866	0.17
UNITED STATES	USD	92,700	ANALOG DEVICES INC	7,875,716	0.65
UNITED STATES	USD	6,277	ANDEAVOR	824,291	0.07
UNITED STATES	USD	8,679	ANTERO RESOURCES CORP	138,073	0.01
UNITED STATES	USD	13,953	ANTHEM INC	3,174,712	0.26
UNITED STATES	USD	22,953	APACHE CORP	864,658	0.07
UNITED STATES	USD	4,496	APPLE INC	879,608	0.07
UNITED STATES	USD	30,500	ARCHER-DANIELS-MIDLAND CO	1,321,186	0.11
UNITED STATES	USD	22,542	ARCONIC INC	433,597	0.04
UNITED STATES	USD	186,845	ARES MANAGEMENT LP	3,420,540	0.28
UNITED STATES	USD	4,858	ATMOS ENERGY CORP	385,091	0.03
UNITED STATES	USD	3,424	AUTONATION INC	133,458	0.01
UNITED STATES	USD	5,338	AUTOZONE INC	3,518,354	0.29
UNITED STATES	USD	10,000	AVALONBAY COMMUNITIES INC	1,575,333	0.13
UNITED STATES	USD	35,770	AXALTA COATING SYSTEMS LTD	937,675	0.08
UNITED STATES	USD	535,538	BANK OF AMERICA CORP	14,236,518	1.18
UNITED STATES	USD	150,000	BANK OF NEW YORK MELLON CORP	6,723,249	0.56
UNITED STATES	USD	27,969	BAXTER INTERNATIONAL INC	1,787,756	0.15
UNITED STATES	USD	43,225	BB&T CORP	1,919,212	0.16
UNITED STATES	USD	70,364	BERKSHIRE HATHAWAY INC	12,622,581	1.05
UNITED STATES	USD	389,872	BERRY PETROLEUM CORP	5,492,052	0.46
UNITED STATES	USD	50,000	BEST BUY CO INC	3,418,994	0.28
UNITED STATES	USD	46,444	BIOGEN IDEC INC	14,110,433	1.17
UNITED STATES	USD	54,800	BIOMARIN PHARMACEUTICAL INC	4,708,985	0.39
UNITED STATES	USD	6,755	BLACKROCK INC	2,781,307	0.23
UNITED STATES	USD	116,907	BLUE RIDGE MOUNTAIN RESOURCES INC	605,887	0.05
UNITED STATES	USD	2,372	BOEING CO	698,838	0.06
UNITED STATES	USD	2,605	BOOKING HOLDINGS INC	4,369,392	0.36
UNITED STATES	USD	8,400	BOSTON PROPERTIES INC	941,796	0.08
UNITED STATES	USD	76,410	BOSTON SCIENTIFIC CORP	2,335,316	0.19
UNITED STATES	USD	4,478	BRIGHTHOUSE FINANCIAL INC	159,761	0.01
UNITED STATES	USD	14,766	BRIXMOR PROPERTY GROUP INC	231,230	0.02

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND TEAM EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	22,700	BROADCOM INC	4,273,297	0.35
UNITED STATES	USD	14,431	BROWN-FORMAN CORP-CLASS B	647,690	0.05
UNITED STATES	USD	40,381	BURLINGTON STORES INC	5,836,937	0.48
UNITED STATES	USD	15,887	CA INC	598,067	0.05
UNITED STATES	USD	10,340	CAMPBELL SOUP CO	350,591	0.03
UNITED STATES	USD	48,673	CAPITAL ONE FINANCIAL CORP	4,145,258	0.34
UNITED STATES	USD	17,500	CARDINAL HEALTH INC	784,981	0.07
UNITED STATES	USD	32,913	CATERPILLAR INC	3,927,778	0.33
UNITED STATES	USD	6,500	CBOE HOLDINGS INC	563,128	0.05
UNITED STATES	USD	19,104	CBRE GROUP INC	801,432	0.07
UNITED STATES	USD	19,500	CBS CORP-CLASS B NON VOTING	888,603	0.07
UNITED STATES	USD	7,615	CELANESE CORP-SERIES A	764,642	0.06
UNITED STATES	USD	41,302	CELGENE CORP	3,352,792	0.28
UNITED STATES	USD	11,062	CENTENE CORP	1,392,662	0.12
UNITED STATES	USD	3,185	CENTERPOINT ENERGY INC	76,073	0.01
UNITED STATES	USD	100,000	CENTRAL GARDEN & PET CO	3,122,475	0.26
UNITED STATES	USD	15,745	CERNER CORP	881,098	0.07
UNITED STATES	USD	68,469	CF INDUSTRIES HOLDINGS INC	3,057,125	0.25
UNITED STATES	USD	25,000	C.H. ROBINSON WORLDWIDE INC	2,064,461	0.17
UNITED STATES	CAD	275,870	CHARLOTTES WEB HOLDINGS INC	1,909,261	0.16
UNITED STATES	USD	67,032	CHENIERE ENERGY INC	3,855,996	0.32
UNITED STATES	USD	19,617	CHEVRON CORP	1,997,275	0.17
UNITED STATES	USD	1,446	CHIPOTLE MEXICAN GRILL INC	590,555	0.05
UNITED STATES	USD	13,300	CHURCH & DWIGHT CO INC	646,768	0.05
UNITED STATES	USD	13,248	CIGNA CORP	2,144,502	0.18
UNITED STATES	USD	10,700	CISCO SYSTEMS INC	439,312	0.04
UNITED STATES	USD	20,802	CIT GROUP INC	969,747	0.08
UNITED STATES	USD	105,191	CITIGROUP INC	6,440,745	0.53
UNITED STATES	USD	27,702	CITIZENS FINANCIAL GROUP INC	979,987	0.08
UNITED STATES	USD	8,084	CITRIX SYSTEMS INC	792,211	0.07
UNITED STATES	USD	7,100	CLOROX COMPANY	884,708	0.07
UNITED STATES	USD	16,282	CME GROUP INC	2,445,169	0.20
UNITED STATES	USD	8,636	CMS ENERGY CORP	365,481	0.03
UNITED STATES	USD	42,005	COCA-COLA CO/THE	1,609,079	0.13
UNITED STATES	USD	25,921	COGNIZANT TECH SOLUTIONS-A	1,747,300	0.14
UNITED STATES	USD	45,300	COLGATE-PALMOLIVE CO	2,585,624	0.21
UNITED STATES	USD	9,767	COMERICA INC	818,296	0.07
UNITED STATES	USD	13,200	CONAGRA FOODS INC	416,932	0.03
UNITED STATES	USD	174,798	CONOCOPHILLIPS	11,031,729	0.91
UNITED STATES	USD	9,402	CONSOLIDATED EDISON INC	637,817	0.05
UNITED STATES	USD	44,466	CONSTELLATION BRANDS INC-A	7,956,873	0.66
UNITED STATES	USD	6,099	CONTINENTAL RESOURCES INC/OK	345,706	0.03
UNITED STATES	USD	65,630	COREPOINT LODGING INC	1,176,094	0.10
UNITED STATES	USD	3,885	COSTAR GROUP INC	1,476,400	0.12
UNITED STATES	USD	60,226	COSTCO WHOLESALE CORP	12,067,457	1.00
UNITED STATES	USD	6,325	CROWN HOLDINGS INC	232,723	0.02

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND TEAM EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	46,494	CSX CORP	2,963,468	0.25
UNITED STATES	USD	56,924	CVS CAREMARK CORP	3,681,102	0.31
UNITED STATES	USD	6,634	DARDEN RESTAURANTS INC	661,632	0.05
UNITED STATES	USD	134,401	DAVITA INC	8,003,993	0.66
UNITED STATES	USD	16,951	DEERE & CO	2,095,018	0.17
UNITED STATES	USD	60,000	DELEK US HOLDINGS INC	2,810,486	0.23
UNITED STATES	USD	10,615	DELL TECHNOLOGIES INC CLASS V	877,391	0.07
UNITED STATES	USD	9,645	DELTA AIR LINES INC	484,778	0.04
UNITED STATES	USD	26,952	DEVON ENERGY CORPORATION	994,456	0.08
UNITED STATES	USD	5,400	DIAMONDBACK ENERGY INC	561,953	0.05
UNITED STATES	USD	10,000	DIGITAL REALTY TRUST INC	1,068,156	0.09
UNITED STATES	USD	2,900	DISCOVER FINANCIAL SERVICES	194,713	0.02
UNITED STATES	USD	700,000	DISCOVERY COMMUNICATIONS-A	16,743,446	1.39
UNITED STATES	USD	15,000	DISH NETWORK CORP-A	455,737	0.04
UNITED STATES	USD	88,503	DOLLAR GENERAL CORP	8,194,610	0.68
UNITED STATES	USD	80,876	DOLLAR TREE INC	5,596,327	0.46
UNITED STATES	USD	35,693	DOMINION RESOURCES INC/VA	2,171,030	0.18
UNITED STATES	USD	2,252	DOMINO'S PIZZA INC	577,875	0.05
UNITED STATES	USD	8,518	DOVER CORP	628,655	0.05
UNITED STATES	USD	1,004	DTE ENERGY COMPANY	95,904	0.01
UNITED STATES	USD	38,354	DUKE ENERGY CORP PERP FRN	2,678,022	0.22
UNITED STATES	USD	3,629	DXC TECHNOLOGY CO	284,113	0.02
UNITED STATES	USD	7,552	EASTMAN CHEMICAL COMPANY	629,799	0.05
UNITED STATES	USD	54,162	EBAY INC	1,611,127	0.13
UNITED STATES	USD	17,849	EDISON INTERNATIONAL	1,008,350	0.08
UNITED STATES	USD	11,907	EDWARDS LIFESCIENCES CORP	1,476,120	0.12
UNITED STATES	USD	41,842	ELECTRONIC ARTS INC	4,078,471	0.34
UNITED STATES	USD	42,615	ELI LILLY & CO	3,869,596	0.32
UNITED STATES	USD	161,352	EMERSON ELECTRIC CO	10,640,773	0.88
UNITED STATES	USD	5,794	ENTERGY CORP	416,262	0.03
UNITED STATES	USD	31,500	EOG RESOURCES INC	3,200,898	0.27
UNITED STATES	USD	13,482	EQT CORP	591,192	0.05
UNITED STATES	USD	6,700	EQUIFAX INC	771,465	0.06
UNITED STATES	USD	21,500	EQUITY RESIDENTIAL	1,251,934	0.10
UNITED STATES	USD	4,500	ESSEX PROPERTY TRUST INC	952,523	0.08
UNITED STATES	USD	11,364	ESTEE LAUDER COMPANIES-CL A	1,368,564	0.11
UNITED STATES	USD	181,892	E*TRADE FINANCIAL CORP	9,201,687	0.76
UNITED STATES	USD	6,774	EVERGY INC	332,150	0.03
UNITED STATES	USD	26,853	EXELON CORP	1,008,805	0.08
UNITED STATES	USD	31,030	EXPRESS SCRIPTS HOLDING CO	2,347,452	0.19
UNITED STATES	USD	6,900	EXTRA SPACE STORAGE INC	546,841	0.05
UNITED STATES	USD	44,084	EXXON MOBIL CORP	3,037,571	0.25
UNITED STATES	USD	130,439	FACEBOOK INC	19,700,941	1.63
UNITED STATES	USD	14,038	FEDEX CORP	2,943,335	0.24
UNITED STATES	USD	8,878	FIDELITY NATIONAL INFORMATION	825,383	0.07
UNITED STATES	USD	41,148	FIFTH THIRD BANCORP	1,040,813	0.09

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND TEAM EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	8,000	FIRST REPUBLIC BANK/CA	698,513	0.06
UNITED STATES	USD	23,754	FIRSTENERGY CORP	763,150	0.06
UNITED STATES	USD	6,569	FLIR SYSTEMS INC	354,224	0.03
UNITED STATES	USD	8,346	FORTINET INC	600,826	0.05
UNITED STATES	USD	20,000	FORTIVE CORP	1,443,575	0.12
UNITED STATES	USD	161,061	FREEMPORT-MCMORAN COPPER	1,944,914	0.16
UNITED STATES	USD	3,434	F5 NETWORKS INC	558,176	0.05
UNITED STATES	USD	287,412	GAP INC/THE	7,497,167	0.62
UNITED STATES	USD	5,100	GARTNER INC	656,447	0.05
UNITED STATES	USD	31,000	GENERAL MILLS INC	1,225,879	0.10
UNITED STATES	USD	417,135	GENERAL MOTORS CO	12,924,551	1.07
UNITED STATES	USD	8,175	GENUINE PARTS CO	701,567	0.06
UNITED STATES	USD	73,957	GILEAD SCIENCES INC	4,813,720	0.40
UNITED STATES	USD	8,830	GLOBAL PAYMENTS INC	945,459	0.08
UNITED STATES	USD	19,976	GOLDMAN SACHS GROUP INC	4,082,933	0.34
UNITED STATES	USD	133,000	GRAFTECH INTERNATIONAL LTD	2,112,454	0.18
UNITED STATES	USD	138,793	HALLIBURTON CO	4,758,447	0.39
UNITED STATES	USD	20,151	HANESBRANDS INC	303,780	0.03
UNITED STATES	USD	9,493	HARLEY-DAVIDSON INC	347,737	0.03
UNITED STATES	USD	6,586	HARRIS CORP	919,889	0.08
UNITED STATES	USD	19,626	HARTFORD FINANCIAL SVCS GROUP	849,645	0.07
UNITED STATES	USD	7,763	HERSHEY CO/THE	670,681	0.06
UNITED STATES	USD	26,750	HESS CORP	1,548,212	0.13
UNITED STATES	USD	86,991	HEWLETT PACKARD ENTERPRISE CO	1,235,893	0.10
UNITED STATES	USD	140,000	HONEYWELL INTERNATIONAL INC	19,139,148	1.59
UNITED STATES	USD	15,900	HORMEL FOODS CORP	535,011	0.04
UNITED STATES	USD	46,224	HP INC	979,305	0.08
UNITED STATES	USD	7,510	HUMANA INC	2,151,081	0.18
UNITED STATES	USD	57,402	HUNTINGTON BANCSHARES INC/OH	799,730	0.07
UNITED STATES	USD	2,467	HUNTINGTON INGALLS INDUSTRIES INC	518,356	0.04
UNITED STATES	USD	47,921	HUNTSMAN CORP	1,255,790	0.10
UNITED STATES	USD	4,405	IDEX CORP	580,052	0.05
UNITED STATES	USD	4,602	IDEXX LABORATORIES INC	1,004,806	0.08
UNITED STATES	USD	8,224	ILLUMINA INC	2,508,055	0.21
UNITED STATES	USD	110,000	IMMUNOMEDICS INC	2,529,953	0.21
UNITED STATES	USD	10,005	INCYTE CORP LTD	635,556	0.05
UNITED STATES	USD	3,645	INGREDION INC	316,631	0.03
UNITED STATES	USD	45,003	INTERCONTINENTALEXCHANGE GROUP INC	2,948,499	0.24
UNITED STATES	USD	46,545	INTL BUSINESS MACHINES CORP	5,859,829	0.49
UNITED STATES	USD	11,169	INTUIT INC	2,106,799	0.17
UNITED STATES	USD	5,974	INTUITIVE SURGICAL INC	2,875,324	0.24
UNITED STATES	USD	17,506	JB HUNT TRANSPORT SERVICES INC	1,816,802	0.15
UNITED STATES	USD	15,605	JEFFERIES FINANCIAL GROUP INC	311,429	0.03
UNITED STATES	USD	6,200	JM SMUCKER CO/THE	550,886	0.05
UNITED STATES	USD	4,280	JOHNSON & JOHNSON	495,465	0.04
UNITED STATES	USD	5,350	JONES LANG LASALLE INC	701,317	0.06

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND TEAM EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	88,066	JPMORGAN CHASE & CO	8,672,628	0.72
UNITED STATES	USD	5,233	KANSAS CITY SOUTHERN	521,546	0.04
UNITED STATES	USD	14,200	KELLOGG CO	876,165	0.07
UNITED STATES	USD	60,043	KEYCORP	1,087,328	0.09
UNITED STATES	USD	19,200	KIMBERLY-CLARK CORP	1,906,633	0.16
UNITED STATES	USD	22,979	KIMCO REALTY CORP	337,921	0.03
UNITED STATES	USD	90,321	KINDER MORGAN INC/DELAWARE	1,374,028	0.11
UNITED STATES	USD	235,055	KOHL'S CORP	15,982,123	1.32
UNITED STATES	USD	33,300	KRAFT HEINZ CO/THE	1,667,719	0.14
UNITED STATES	USD	14,833	LABORATORY CRP OF AMER HLDGS	2,203,851	0.18
UNITED STATES	USD	80,358	LEIDOS HOLDINGS INC	4,887,783	0.41
UNITED STATES	USD	1,452	LIBERTY BRAVES GROUP	33,296	-
UNITED STATES	USD	36,461	LIBERTY GLOBAL PLC	811,324	0.07
UNITED STATES	USD	7,634	LIBERTY GLOBAL PLC	175,907	0.01
UNITED STATES	USD	683	LIBERTY MEDIA	15,597	-
UNITED STATES	USD	3,634	LIBERTY MEDIA GROUP	109,254	0.01
UNITED STATES	USD	14,532	LIBERTY SIRIUSXM GROUP	583,778	0.05
UNITED STATES	USD	22,848	LINCOLN NATIONAL CORP	1,287,814	0.11
UNITED STATES	USD	18,642	LPL FINANCIAL HOLDINGS INC	1,061,320	0.09
UNITED STATES	USD	7,364	M & T BANK CORP	1,121,214	0.09
UNITED STATES	USD	6,420	MACERICH CO/THE	324,118	0.03
UNITED STATES	USD	65,044	MACY'S INC	2,043,282	0.17
UNITED STATES	USD	19,324	MADRIGAL PHARMACEUTICALS INC	3,972,921	0.33
UNITED STATES	USD	3,277	MANPOWER INC	263,991	0.02
UNITED STATES	USD	17,529	MARATHON OIL CORP	324,064	0.03
UNITED STATES	USD	57,705	MARATHON PETROLEUM CORP	4,081,259	0.34
UNITED STATES	USD	9,605	MARRIOTT INTERNATIONAL-CL A	1,044,043	0.09
UNITED STATES	USD	13,482	MARSH & MCLENNAN COS	980,646	0.08
UNITED STATES	USD	17,791	MASCO CORP	580,597	0.05
UNITED STATES	USD	37,897	MASTERCARD INC-CLASS A	7,021,124	0.58
UNITED STATES	USD	15,800	MAXIM INTEGRATED PRODUCTS	821,165	0.07
UNITED STATES	USD	6,561	MCCORMICK & CO-NON VTG SHRS	704,201	0.06
UNITED STATES	USD	11,500	MCKESSON CORP	1,272,561	0.11
UNITED STATES	USD	55,066	MEDTRONIC PLC	4,562,882	0.38
UNITED STATES	USD	49,256	METLIFE INC	1,942,723	0.16
UNITED STATES	USD	24,860	MGM RESORTS INTERNATIONAL	619,417	0.05
UNITED STATES	USD	12,771	MICROCHIP TECHNOLOGY INC	944,297	0.08
UNITED STATES	USD	34,441	MICROSOFT CORP	3,325,103	0.28
UNITED STATES	USD	3,645	MID-AMERICA APARTMENT COMMUNITIES INC	324,432	0.03
UNITED STATES	USD	10,300	MOLSON COORS BREWING CO -B	590,823	0.05
UNITED STATES	USD	81,100	MONDELEZ INTERNATIONAL INC	2,977,733	0.25
UNITED STATES	USD	23,100	MONSTER BEVERAGE CORP	1,208,903	0.10
UNITED STATES	USD	8,532	MOODY'S CORP	1,305,429	0.11
UNITED STATES	USD	20,239	MORGAN STANLEY	849,394	0.07
UNITED STATES	USD	8,112	MOTOROLA SOLUTIONS INC	894,935	0.07
UNITED STATES	USD	4,393	MSCI INC-A	680,604	0.06

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND TEAM EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	5,828	NASDAQ OMX GROUP INC/THE	478,061	0.04
UNITED STATES	USD	24,253	NETFLIX INC	7,664,240	0.64
UNITED STATES	USD	23,361	NEW YORK COMMUNITY BANCORP	216,242	0.02
UNITED STATES	USD	10,339	NEWELL RUBBERMAID INC	193,007	0.02
UNITED STATES	USD	90,000	NEWMARK GROUP INC	993,984	0.08
UNITED STATES	USD	18,400	NISOURCE INC	428,095	0.04
UNITED STATES	USD	30,000	NOBLE ENERGY INC	766,309	0.06
UNITED STATES	USD	56,351	NORDSTROM INC	3,043,971	0.25
UNITED STATES	USD	15,625	NORFOLK SOUTHERN CORP	2,334,551	0.19
UNITED STATES	USD	9,828	NORTHERN TRUST CORP	907,707	0.08
UNITED STATES	USD	28,664	NUCOR CORP	1,539,751	0.13
UNITED STATES	USD	2,889	OCCIDENTAL PETROLEUM CORP	198,319	0.02
UNITED STATES	USD	109,690	ODYSSEY MARINE EXPLORATION INC	878,651	0.07
UNITED STATES	USD	22,000	ONEOK INC	1,246,257	0.10
UNITED STATES	USD	38,061	ORACLE CORP	1,589,174	0.13
UNITED STATES	USD	11,674	O'REILLY AUTOMOTIVE INC	3,365,443	0.28
UNITED STATES	USD	29,268	P G & E CORP	1,161,664	0.10
UNITED STATES	USD	4,825	PACKAGING CORP OF AMERICA	455,835	0.04
UNITED STATES	USD	4,938	PALO ALTO NETWORKS INC	981,022	0.08
UNITED STATES	USD	32,358	PARKER HANNIFIN CORP	4,883,597	0.40
UNITED STATES	USD	3,887	PATTERSON COS INC	75,335	0.01
UNITED STATES	USD	178,621	PAYPAL HOLDINGS INC	14,174,539	1.17
UNITED STATES	USD	14,951	PEOPLE'S UNITED FINANCIAL	237,854	0.02
UNITED STATES	USD	77,700	PEPSICO INC	7,480,169	0.62
UNITED STATES	USD	84,956	PHILIP MORRIS INTERNATIONAL	5,687,342	0.47
UNITED STATES	USD	24,453	PHILLIPS 66	2,490,696	0.21
UNITED STATES	USD	2,970	PINNACLE WEST CAPITAL	200,510	0.02
UNITED STATES	USD	9,620	PIONEER NATURAL RESOURCES CO	1,444,447	0.12
UNITED STATES	USD	13,192	PNC FINANCIAL SERVICES GROUP	1,627,486	0.13
UNITED STATES	USD	38,700	PPL CORPORATION	989,203	0.08
UNITED STATES	USD	14,017	PRAXAIR INC	1,905,758	0.16
UNITED STATES	USD	137,700	PROCTER & GAMBLE CO/THE	9,817,116	0.81
UNITED STATES	USD	29,100	PROLOGIS INC	1,680,222	0.14
UNITED STATES	USD	32,145	PRUDENTIAL FINANCIAL INC	2,714,436	0.22
UNITED STATES	USD	25,000	PTC THERAPEUTICS INC	896,863	0.07
UNITED STATES	USD	16,687	PUBLIC SERVICE ENTERPRISE GP	750,807	0.06
UNITED STATES	USD	8,500	PUBLIC STORAGE	1,553,012	0.13
UNITED STATES	USD	4,196	PVH CORP	516,287	0.04
UNITED STATES	USD	6,741	QORVO INC	464,020	0.04
UNITED STATES	USD	324,560	QUALCOMM INC	19,166,752	1.59
UNITED STATES	USD	19,394	QUEST DIAGNOSTICS	1,833,221	0.15
UNITED STATES	USD	145,418	RAMACO RESOURCES INC	993,617	0.08
UNITED STATES	USD	9,924	RANGE RESOURCES CORP	140,053	0.01
UNITED STATES	USD	6,073	RAYMOND JAMES FINANCIAL INC	485,631	0.04
UNITED STATES	USD	17,500	REALTY INCOME CORP	880,941	0.07
UNITED STATES	USD	4,494	REGENERON PHARMACEUTICALS INC	1,571,065	0.13

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND TEAM EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	67,383	REGIONS FINANCIAL CORP	1,127,007	0.09
UNITED STATES	USD	5,743	ROBERT HALF INTL INC	385,894	0.03
UNITED STATES	USD	9,080	ROCKWELL COLLINS INC	1,060,959	0.09
UNITED STATES	USD	42,963	ROSS STORES INC	3,536,739	0.29
UNITED STATES	USD	39,110	SALESFORCE.COM INC	5,132,200	0.43
UNITED STATES	USD	6,908	SBA COMMUNICATIONS CORP	921,641	0.08
UNITED STATES	USD	128,951	SCHLUMBERGER LTD	7,000,039	0.58
UNITED STATES	USD	63,805	SCHWAB (CHARLES) CORP	2,785,265	0.23
UNITED STATES	USD	5,176	SEATTLE GENETICS INC	341,478	0.03
UNITED STATES	USD	13,288	SEMPRA ENERGY	1,325,716	0.11
UNITED STATES	USD	8,900	SERVICENOW INC	1,502,023	0.12
UNITED STATES	USD	2,580	SIGNATURE BANK/NEW YORK NY	256,647	0.02
UNITED STATES	USD	17,549	SIMON PROPERTY GROUP INC	2,760,630	0.23
UNITED STATES	USD	44,131	SIRIUS XM HOLDINGS INC	269,300	0.02
UNITED STATES	USD	55,500	SOUTHERN CO	2,088,346	0.17
UNITED STATES	USD	7,793	SOUTHWEST AIRLINES CO	410,581	0.03
UNITED STATES	USD	15,026	SOUTHWESTERN ENERGY CO	72,579	0.01
UNITED STATES	USD	12,672	S&P GLOBAL INC	2,255,039	0.19
UNITED STATES	USD	15,000	SPARK THERAPEUTICS INC	794,284	0.07
UNITED STATES	USD	7,974	SPLUNK INC	878,271	0.07
UNITED STATES	USD	40,334	SPRINT CORP	211,810	0.02
UNITED STATES	USD	306,417	SPROUTS FARMERS MARKET INC	6,971,086	0.58
UNITED STATES	USD	13,482	SQUARE INC	1,027,112	0.09
UNITED STATES	USD	8,501	STANLEY BLACK & DECKER INC	1,026,769	0.09
UNITED STATES	USD	29,568	STARBUCKS CORP	1,358,324	0.11
UNITED STATES	USD	59,707	STEEL DYNAMICS INC	2,346,713	0.19
UNITED STATES	USD	26,481	SUNTRUST BANKS INC	1,674,209	0.14
UNITED STATES	USD	143,363	SURFACE ONCOLOGY INC	1,195,205	0.10
UNITED STATES	USD	42,923	SYNCHRONY FINANCIAL	1,168,347	0.10
UNITED STATES	USD	13,082	T ROWE PRICE GROUP INC	1,303,028	0.11
UNITED STATES	USD	9,473	TARGA RESOURCES CORP	448,370	0.04
UNITED STATES	USD	27,285	TARGET CORP	2,051,945	0.17
UNITED STATES	USD	50,000	TD AMERITRADE HOLDING CORP	2,516,975	0.21
UNITED STATES	USD	55,200	TEXAS INSTRUMENTS INC	5,332,600	0.44
UNITED STATES	USD	80,250	TG THERAPEUTICS INC	875,956	0.07
UNITED STATES	USD	34,357	THERMO FISHER SCIENTIFIC INC	7,060,386	0.59
UNITED STATES	USD	10,000	TIFFANY & CO	1,054,147	0.09
UNITED STATES	USD	97,338	TJX COMPANIES INC	9,200,051	0.76
UNITED STATES	USD	16,585	T-MOBILE US INC	941,361	0.08
UNITED STATES	USD	8,505	TOTAL SYSTEM SERVICES INC	710,078	0.06
UNITED STATES	USD	2,921	TRANSDIGM GROUP INC	878,685	0.07
UNITED STATES	USD	194,278	TWENTY-FIRST CENTURY FOX INC	7,580,766	0.63
UNITED STATES	USD	34,561	TWITTER INC	1,044,999	0.09
UNITED STATES	USD	14,786	TYSON FOODS INC-CL A	798,203	0.07
UNITED STATES	USD	14,609	UDR INC	501,867	0.04
UNITED STATES	USD	5,421	UGI CORP	251,831	0.02

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND TEAM EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	4,000	ULTA SALON COSMETICS & FRAGRANCE INC	893,855	0.07
UNITED STATES	USD	22,007	UNDER ARMOUR INC	358,808	0.03
UNITED STATES	USD	11,532	UNION PACIFIC CORP	1,492,866	0.12
UNITED STATES	USD	3,900	UNITED CONTINENTAL HOLDINGS INC	293,028	0.02
UNITED STATES	USD	35,000	UNITED PARCEL SERVICE-CLASS B	3,696,433	0.31
UNITED STATES	USD	4,866	UNITED RENTALS INC	651,881	0.05
UNITED STATES	USD	159,457	UNITED STATES STEEL CORP	4,067,627	0.34
UNITED STATES	USD	2,207	UNITED THERAPEUTICS CORP	233,295	0.02
UNITED STATES	USD	52,761	UNITEDHEALTH GROUP INC	12,173,801	1.01
UNITED STATES	USD	244,160	UNIVAR INC	5,838,016	0.48
UNITED STATES	USD	4,437	UNIVERSAL HEALTH SERVICES-B	496,364	0.04
UNITED STATES	USD	12,360	UNUM GROUP	391,781	0.03
UNITED STATES	USD	34,500	US BANCORP	1,604,465	0.13
UNITED STATES	USD	4,805	VARIAN MEDICAL SYSTEMS INC	462,618	0.04
UNITED STATES	USD	5,261	VERISIGN INC	717,187	0.06
UNITED STATES	USD	14,100	VERTEX PHARMACEUTICALS INC	2,234,671	0.19
UNITED STATES	USD	16,540	VF CORP	1,309,695	0.11
UNITED STATES	USD	64,172	VISA INC-CLASS A SHARES	8,101,612	0.67
UNITED STATES	USD	13,326	VISTRA ENERGY CORP	269,612	0.02
UNITED STATES	USD	9,300	VORNADO REALTY TRUST	615,471	0.05
UNITED STATES	USD	69,308	VOYA FINANCIAL INC	2,982,597	0.25
UNITED STATES	USD	2,965	WABCO HOLDINGS INC	313,650	0.03
UNITED STATES	USD	4,693	WABTEC CORP/DE	436,911	0.04
UNITED STATES	USD	46,000	WALGREENS BOOTS ALLIANCE INC	2,710,580	0.22
UNITED STATES	USD	15,918	WAL-MART STORES INC	1,311,474	0.11
UNITED STATES	USD	130,672	WALT DISNEY CO/THE	12,580,899	1.04
UNITED STATES	USD	11,552	WASTE MANAGEMENT INC	902,516	0.07
UNITED STATES	USD	4,343	WATERS CORP	707,273	0.06
UNITED STATES	USD	3,919	WEC ENERGY GROUP INC	227,629	0.02
UNITED STATES	USD	26,365	WELLS FARGO & CO	1,325,161	0.11
UNITED STATES	USD	8,869	WELLTOWER INC	508,510	0.04
UNITED STATES	USD	39,705	WESTLAKE CHEMICAL CORP	3,227,247	0.27
UNITED STATES	USD	14,285	WESTROCK CO	676,251	0.06
UNITED STATES	USD	36,519	WEYERHAEUSER CO	1,089,450	0.09
UNITED STATES	USD	4,010	WHIRLPOOL CORP	430,743	0.04
UNITED STATES	USD	161,876	WILLIAMS COS INC	4,116,812	0.34
UNITED STATES	USD	16,186	WORLDPAY INC	1,354,838	0.11
UNITED STATES	USD	5,196	WR BERKLEY CORP	349,496	0.03
UNITED STATES	USD	4,155	WR GRACE & CO	252,335	0.02
UNITED STATES	USD	1,027	WW GRAINGER INC	312,531	0.03
UNITED STATES	USD	9,986	XEROX CORP	239,115	0.02
UNITED STATES	USD	113,982	XILINX INC	7,624,597	0.63
UNITED STATES	USD	17,388	YUM! BRANDS INC	1,298,533	0.11
UNITED STATES	USD	11,071	ZIONS BANCORPORATION	507,068	0.04
UNITED STATES	USD	36,072	ZOETIS INC	2,808,873	0.23
VIRGIN ISLANDS	USD	1,089,126	LANDSCAPE ACQUISITION HOLDINGS LTD	8,565,108	0.71

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND TEAM EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
VIRGIN ISLANDS	USD	1,214,930	LANDSCAPE ACQUISITION HOLDINGS LTD 23/11/2022	365,471	0.03
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				1,440	-
SHARES, WARRANTS, RIGHTS				1,440	-
UNITED STATES	USD	67,000	EGALET CORP	1,440	-
TOTAL INVESTMENTS				1,028,427,550	85.22
NET CASH AT BANKS				167,991,161	13.92
OTHER NET ASSETS				10,364,425	0.86
TOTAL NET ASSETS				1,206,783,136	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				681,609,233	96.76
BONDS AND OTHER ASSIMILATED PRODUCTS				680,562,663	96.61
AUSTRIA	EUR	7,000,000	AMS AG ZC 05/03/2025	6,122,620	0.87
BELGIUM	EUR	4,700,000	BEKAERT SA FRN 09/06/2021	4,239,682	0.60
BELGIUM	EUR	5,496	COFINIMMO SA 0.188% 15/09/2021	795,557	0.11
BELGIUM	EUR	2,800,000	SAGERPAR SA 0.375% 09/10/2018	2,957,808	0.42
BERMUDA	USD	6,200,000	GOLDEN OCEAN GROUP LTD 3.07% 30/01/2019	5,276,741	0.75
CHINA	USD	4,400,000	BAOSTEEL HONG KONG INVESTMENT CO LTD FRN 01/12/2018	3,954,063	0.56
CHINA	HKD	37,000,000	CHINA EVERGRANDE GROUP 4.25% 14/02/2023	3,753,805	0.53
CHINA	CNY	30,000,000	CHINA RAILWAY CONSTRUCTION CORP LTD 1.50% 21/12/2021	3,616,310	0.51
CHINA	USD	1,800,000	CHINA YANGTZE POWER INTERNATIONAL BVI 1 LTD ZC 09/11/2021	1,684,744	0.24
CHINA	HKD	24,000,000	CIFI HOLDINGS GROUP CO LTD ZC 12/02/2019	2,587,985	0.37
CHINA	USD	3,250,000	CRRC CORP LTD FRN 05/02/2021	2,758,827	0.39
CHINA	USD	7,297,000	CTRIP.COM INTERNATIONAL LTD 1.00% 01/07/2020	6,216,843	0.88
CHINA	USD	6,296,000	CTRIP.COM INTERNATIONAL LTD 1.25% 15/09/2022	5,315,859	0.75
CHINA	USD	2,649,000	CTRIP.COM INTERNATIONAL LTD 1.25% 15/10/2018	2,363,700	0.34
CHINA	HKD	12,540,000	FUTURE LAND DEVELOPMENT HOLDINGS LTD 2.25% 10/02/2019	1,342,954	0.19
CHINA	HKD	64,000,000	HARVEST INTERNATIONAL CO ZC 21/11/2022	6,799,886	0.97
CHINA	CNY	31,000,000	KUNLUN ENERGY CO LTD 1.625% 25/07/2019	4,805,395	0.68
CHINA	USD	5,937,000	POSEIDON FINANCE 1 LTD ZC 01/02/2025	4,964,271	0.70
CHINA	USD	4,000,000	SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP FRN 07/07/2022	3,805,174	0.54
CHINA	USD	4,500,000	SHANGHAI PORT GROUP BVI HOLDING CO LTD ZC 09/08/2021	3,933,043	0.56
CHINA	USD	4,400,000	SHANGHAI PORT GROUP BVI HOLDING CO LTD ZC 09/08/2022	3,868,672	0.55
CHINA	HKD	126,000,000	SMART INSIGHT INTERNATIONAL LTD ZC 27/01/2019	13,571,884	1.94
CHINA	USD	6,596,000	WEIBO CORP 1.25% 15/11/2022 144A	5,573,691	0.79
CHINA	EUR	1,800,000	ZHEJIANG EXPRESSWAY CO LTD ZC 21/04/2022	1,705,500	0.24
CHINA	HKD	20,000,000	ZHONGSHENG GROUP HOLDINGS LTD 23/05/2023	2,025,054	0.29
CYPRUS	GBP	8,000,000	VOLCAN HOLDINGS II PLC 3.875% 10/10/2020	9,882,321	1.40
FINLAND	EUR	1,800,000	SOLIDIUM OY ZC 04/09/2018	1,797,156	0.26
FRANCE	EUR	700,000	AIRBUS GROUP SE FRN 14/06/2021	870,506	0.12
FRANCE	EUR	2,400,000	AIRBUS GROUP SE ZC 01/07/2022	2,981,256	0.42
FRANCE	USD	7,200,000	CARREFOUR SA ZC 14/06/2023	5,088,763	0.72
FRANCE	USD	800,000	CARREFOUR SA ZC 27/03/2024	613,948	0.09
FRANCE	USD	3,800,000	CIE GENERALE DES ETABLISSEMENTS MICHELIN ZC 10/01/2022	3,154,539	0.45
FRANCE	EUR	12,500	CREDIT AGRICOLE SA ZC 03/10/2019	935,163	0.13
FRANCE	EUR	58,365	FONCIERE DES REGIONS 0.875% 01/04/2019	5,993,093	0.85
FRANCE	GBP	9,700,000	ORANGE SA 0.375% 27/06/2021	10,362,957	1.47
FRANCE	EUR	474,619	SUEZ ENVIRONNEMENT CO ZC 27/02/2020	8,701,190	1.24
FRANCE	EUR	1,900,000	TECHNIP SA 0.875% 25/01/2021	2,256,820	0.32
FRANCE	USD	1,800,000	TOTAL SA 0.50% 02/12/2022	1,731,156	0.25
FRANCE	EUR	738	UNIBAIL-RODAMCO SE ZC 01/01/2022	250,086	0.04

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	52,378	UNIBAIL-RODAMCO SE ZC 01/07/2021	15,036,728	2.14
FRANCE	USD	2,400,000	VALEO SA ZC 16-16/06/2021	1,921,465	0.27
FRANCE	EUR	145,800	VEOLIA ENVIRONNEMENT SA ZC 15/03/2021	4,326,615	0.61
FRANCE	EUR	53,561	WENDEL SA FRN 31/07/2019	2,777,620	0.39
GERMANY	USD	4,750,000	BASF SE 0.925% 09/03/2023	3,791,917	0.54
GERMANY	USD	6,750,000	BRENNTAG FINANCE BV 1.875% 02/12/2022	5,714,439	0.81
GERMANY	EUR	2,500,000	CORESTATE CAPITAL HOLDING SA 1.375% 28/11/2022	2,482,150	0.35
GERMANY	EUR	3,400,000	DEUTSCHE WOHNEN SE 0.60% 05/01/2026	3,606,550	0.51
GERMANY	EUR	3,400,000	DEUTSCHE WOHNEN SE .325% 26/07/2024	3,711,950	0.53
GERMANY	EUR	4,300,000	FRESENIUS MEDICAL CARE AG & CO KGAA 1.125% 31/01/2020	5,454,937	0.77
GERMANY	EUR	3,600,000	FRESENIUS SE & CO KGAA FRN 31/01/2024	3,659,976	0.52
GERMANY	EUR	1,600,000	GRAND CITY PROPERTIES SA 0.25% 02/03/2022	1,732,752	0.25
GERMANY	EUR	1,700,000	HANIEL FINANCE DEUTSCHLAND GMBH ZC 12/05/2020	1,667,275	0.24
GERMANY	EUR	1,300,000	LEG IMMOBILIEN AG 0.50% 01/07/2021	2,567,266	0.36
GERMANY	EUR	6,700,000	RAG-STIFTUNG ZC 18/02/2021	7,423,600	1.06
GERMANY	EUR	2,500,000	RAG-STIFTUNG ZC 31/12/2018	2,519,850	0.36
GERMANY	USD	2,000,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.65% 16/08/2019	1,926,755	0.27
GREAT BRITAIN	EUR	3,100,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.25% 17/11/2020	3,023,771	0.43
GREAT BRITAIN	EUR	3,100,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022	3,003,900	0.43
GREAT BRITAIN	GBP	1,700,000	J SAINSBURY PLC 1.25% 21/11/2019	2,149,560	0.31
GREAT BRITAIN	GBP	3,400,000	PHP FINANCE JERSEY LTD 4.25% 20/05/2019	4,389,519	0.62
GREAT BRITAIN	GBP	11,500,000	VODAFONE GROUP PLC FRN 26/11/2020	12,263,755	1.73
HONG KONG	HKD	22,000,000	ASM PACIFIC TECHNOLOGY LTD 2.00% 28/03/2019	2,465,671	0.35
HONG KONG	USD	3,000,000	BAGAN CAPITAL LTD ZC 16-23/09/2021	2,454,663	0.35
HONG KONG	USD	13,000,000	CHINA OVERSEAS FINANCE INVESTMENT CAYMAN V LTD FRN 05/01/2023	11,776,536	1.67
HONG KONG	HKD	42,000,000	HAITONG INTERNATIONAL SECURITIES GROUP LTD 25/10/2021	4,427,794	0.63
HUNGARY	EUR	10,200,000	MAGYAR NEMZETI VAGYONKEZELO ZRT 3.375% 02/04/2019	10,402,062	1.48
ITALY	EUR	3,700,000	ENI SPA FRN 13/04/2022	3,922,222	0.56
ITALY	EUR	800,000	PRYSMIAN SPA ZC 17/01/2022	791,000	0.11
ITALY	EUR	9,500,000	SNAM SPA ZC 20/03/2022	9,295,750	1.32
JAPAN	JPY	281,000,000	AEON FINANCIAL SERVICE CO LTD	2,289,671	0.33
JAPAN	JPY	1,350,000,000	ANA HOLDINGS INC FRN 16/09/2022	10,524,092	1.49
JAPAN	JPY	250,000,000	CYBERAGENT INC FRN 17/02/2023	2,325,316	0.33
JAPAN	JPY	80,000,000	DAIO PAPER CORP 17/09/2020	677,219	0.10
JAPAN	JPY	40,000,000	DIGITAL GARAGE INC ZC 14/09/2023	320,894	0.05
JAPAN	JPY	140,000,000	EZAKI GLICO CO LTD ZC 30/01/2024	1,114,892	0.16
JAPAN	USD	2,500,000	GUNMA BANK LTD/THE ZC 11/10/2019	2,091,470	0.30
JAPAN	JPY	100,000,000	HIS CO LTD FRN 15/11/2024	796,320	0.11
JAPAN	JPY	160,000,000	HIS CO LTD ZC 30/08/2019	1,250,239	0.18
JAPAN	JPY	250,000,000	IIDA GROUP HOLDINGS CO LTD ZC 18/06/2020	1,961,734	0.28
JAPAN	USD	5,000,000	JOYO BANK LTD/THE ZC 24/04/2019	4,187,237	0.59
JAPAN	JPY	160,000,000	KANDENKO CO LTD ZC 31/03/2021	1,347,282	0.19
JAPAN	JPY	250,000,000	KANSAI PAINT CO LTD ZC 17/06/2022	1,962,470	0.28
JAPAN	JPY	1,340,000,000	KYUSHU ELECTRIC POWER CO INC ZC 31/03/2022	10,714,417	1.53

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	600,000,000	LIXIL GROUP CORP ZC 04/03/2020	4,607,614	0.65
JAPAN	JPY	320,000,000	LIXIL GROUP CORP ZC 04/03/2022	2,453,054	0.35
JAPAN	JPY	240,000,000	MEDIPAL HOLDINGS CORP FRN 07/10/2022	2,087,669	0.30
JAPAN	JPY	65,000,000	MIRAIT HOLDINGS CORP ZC 30/12/2021	653,060	0.09
JAPAN	USD	1,600,000	MITSUI OSK LINES LTD ZC 24/04/2020	1,296,089	0.18
JAPAN	JPY	340,000,000	NAGOYA RAILROAD CO LTD 11/12/2024	2,764,491	0.39
JAPAN	JPY	50,000,000	RELO GROUP INC 22/03/2021	428,486	0.06
JAPAN	JPY	300,000,000	RESORTTRUST INC ZC 01/12/2021	2,302,063	0.33
JAPAN	JPY	100,000,000	SAPPORO HOLDINGS LTD 27/04/2021	769,897	0.11
JAPAN	JPY	280,000,000	SBI HOLDINGS INC/JAPAN ZC 13/09/2023	2,378,817	0.34
JAPAN	JPY	430,000,000	SEINO HOLDINGS CO LTD ZC 01/10/2018	3,916,320	0.56
JAPAN	USD	1,500,000	SHIGA BANK LTD/THE ZC 23/06/2020	1,228,775	0.17
JAPAN	JPY	100,000,000	SHIONOGI & CO LTD ZC 17/12/2019	1,213,947	0.17
JAPAN	USD	2,400,000	SHIZUOKA BANK LTD/THE FRN 25/01/2023	2,055,522	0.29
JAPAN	JPY	956,000,000	SONY CORP FRN 30/09/2022	10,145,488	1.44
JAPAN	JPY	10,000,000	SUMITOMO METAL MINING CO LTD FRN 15/03/2023	77,123	0.01
JAPAN	JPY	100,000,000	TAKASHIMAYA CO LTD ZC 11/12/2018	772,292	0.11
JAPAN	JPY	130,000,000	T&D HOLDINGS INC ZC 05/06/2020	1,010,156	0.14
JAPAN	JPY	40,000,000	TEIJIN LTD ZC 10/12/2021	367,902	0.05
JAPAN	JPY	50,000,000	TOHOKU ELECTRIC POWER CO INC FRN 03/12/2020	381,867	0.05
JAPAN	JPY	200,000,000	TORAY INDUSTRIES INC ZC 30/08/2019	1,616,095	0.23
JAPAN	JPY	150,000,000	UNICHARM CORP 25/09/2020 FRN	1,752,905	0.25
JAPAN	JPY	800,000,000	YAMADA DENKI CO LTD ZC 28/06/2019	6,576,739	0.93
JAPAN	USD	1,300,000	YAMAGATA BANK LTD/THE ZC 22/04/2019	1,103,128	0.16
JERSEY	GBP	2,900,000	BRITISH LAND WHITE 2015 LTD ZC 09/06/2020	3,099,143	0.44
LUXEMBOURG	EUR	4,300,000	CITIGROUP GLOBAL MARKETS FUNDING LUXEMBOURG SCA 0.50% 04/08/2023	4,754,166	0.67
MALAYSIA	USD	4,445,000	CAHAYA CAPITAL LTD ZC 18/09/2021	3,796,378	0.55
MALAYSIA	USD	2,800,000	CINDAI CAPITAL LTD ZC 08/02/2023	2,210,688	0.31
MALAYSIA	SGD	3,750,000	INDAH CAPITAL LTD ZC 24/10/2018	2,340,736	0.33
MEXICO	EUR	15,400,000	AMERICA MOVIL SAB DE CV FRN 28/05/2020	15,111,250	2.14
MEXICO	USD	690,000	CEMEX SAB DE CV 3.72% 15/03/2020	601,554	0.09
NETHERLANDS	USD	4,806,000	NXP SEMICONDUCTORS NV 1.00% 01/12/2019	4,466,627	0.64
NETHERLANDS	EUR	2,500,000	SALZGITTER FINANCE BV ZC 05/06/2022	2,620,725	0.37
NORWAY	USD	9,800,000	TELENOR EAST HOLDING II AS 0.250% 20/09/2019	8,198,511	1.16
PHILIPPINES	USD	2,100,000	AYC FINANCE LTD 0.50% 02/05/2019	1,890,632	0.27
SINGAPORE	SGD	4,500,000	CAPITALAND LTD 1.95% 17/10/2023	2,847,473	0.40
SINGAPORE	SGD	11,250,000	CAPITALAND LTD 2.80% 08/06/2025	6,963,984	0.99
SINGAPORE	SGD	4,250,000	SUNTEC REAL ESTATE INVESTMENT TRUST 1.75% 30/11/2024	2,598,124	0.37
SINGAPORE	USD	1,800,000	VALIN MINING INVESTMENTS SINGAPORE PTE LTD 15/11/2021	1,494,317	0.21
SOUTH AFRICA	EUR	2,400,000	REDEFINE PROPERTIES LTD 1.50% 16/09/2021	2,349,000	0.33
SOUTH AFRICA	GBP	5,400,000	REMGRO JERSEY GBP LTD 2.625% 22/03/2021	5,902,267	0.84
SOUTH KOREA	EUR	2,300,000	LG CHEM LTD ZC 16/04/2021	2,333,718	0.33
SOUTH KOREA	USD	800,000	LG CHEM LTD ZC 16/04/2021	705,870	0.10
SPAIN	EUR	1,300,000	ACS ACTIVIDADES FINANCE BV 2.625% 22/10/2018	1,562,119	0.22
SPAIN	EUR	1,600,000	ACS ACTIVIDADES FINANCE 2 BV 1.625% 27/03/2019	1,763,696	0.25

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	2,000,000	CELLNEX TELECOM SA 1.50% 16/01/2026	2,097,160	0.30
SPAIN	EUR	4,600,000	IBERDROLA INTERNATIONAL BV FRN 11/11/2022	4,664,400	0.67
SPAIN	EUR	4,400,000	TELEFONICA PARTICIPACIONES SAU ZC 09/03/2021	4,323,924	0.61
SWEDEN	SEK	39,000,000	INDUSTRIVARDEN AB ZC 15/05/2019	3,761,412	0.53
SWITZERLAND	USD	3,000,000	ELM BV FOR SWISS RE LTD 3.25% 13/06/2024	2,556,278	0.36
TAIWAN	USD	5,600,000	HON HAI PRECISION INDUSTRY CO LTD 06/11/2022	4,621,312	0.65
TAIWAN	USD	1,900,000	NEO SOLAR POWER CORP ZC 27/10/2019	1,594,677	0.23
TAIWAN	USD	4,200,000	UNITED MICROELECTRONICS CORP ZC 18/05/2020	4,289,451	0.61
TAIWAN	USD	2,600,000	ZHEN DING TECHNOLOGY HOLDING LTD ZC 26/06/2019	2,245,251	0.32
THAILAND	THB	43,000,000	BANGKOK DUSIT MEDICAL SERVICES PCL ZC 18/09/2019	1,408,426	0.20
THAILAND	USD	2,200,000	CP FOODS HOLDINGS LTD 0.50% 22/09/2021	1,947,572	0.28
UNITED ARAB EMIRATES	USD	7,200,000	DP WORLD LTD 1.75% 19/06/2024	6,149,921	0.87
UNITED ARAB EMIRATES	USD	552,225	POLARCUS LTD 5.00% 01/01/2025	284,774	0.04
UNITED ARAB EMIRATES	USD	4,929,461	POLARCUS LTD 5.60% 30/03/2022	3,147,864	0.45
UNITED STATES	USD	4,415,000	AKAMAI TECHNOLOGIES INC ZC 15/02/2019	3,789,163	0.54
UNITED STATES	USD	6,831,000	BIOMARIN PHARMACEUTICAL INC 0.599% 01/08/2024	6,267,259	0.89
UNITED STATES	USD	4,374,000	COBALT INTERNATIONAL ENERGY INC 2.625% 01/12/2019	5,413	-
UNITED STATES	USD	22,808,000	COBALT INTERNATIONAL ENERGY INC 3.125% 15/05/2024	104,092	0.01
UNITED STATES	USD	20,309,000	DISH NETWORK CORP 3.375% 15/08/2026	16,436,953	2.32
UNITED STATES	USD	2,600,000	DYCOM INDUSTRIES INC 0.750% 15/09/2021	2,468,626	0.35
UNITED STATES	USD	1,135,000	ENCORE CAPITAL GROUP INC 2.875% 15/03/2021	937,529	0.13
UNITED STATES	USD	5,030,000	EURONET WORLDWIDE INC 1.50% 01/10/2044	5,851,358	0.83
UNITED STATES	USD	9,430,000	EXTRA SPACE STORAGE LP 3.125% 01/10/2035 144A	8,934,712	1.27
UNITED STATES	USD	2,650,000	FINISAR CORP 0.50% 15/12/2036	2,107,564	0.30
UNITED STATES	USD	5,110,000	GOLDEN STAR RESOURCES LTD 7.0% 15/08/2021	4,781,967	0.68
UNITED STATES	USD	466,000	IAC FINANCECO INC 0.875% 01/10/2022 144A	550,921	0.08
UNITED STATES	USD	4,713,000	IONIS PHARMACEUTICALS INC 1.00% 15/11/2021	4,101,586	0.58
UNITED STATES	USD	5,125,000	JAZZ INVESTMENTS I LTD 1.875% 15/08/2021	4,730,857	0.67
UNITED STATES	USD	7,800,000	JPMORGAN CHASE BANK NA ZC 11/01/2021	6,215,061	0.88
UNITED STATES	USD	2,000,000	JPMORGAN CHASE BANK NA ZC 30/12/2020	1,795,221	0.25
UNITED STATES	USD	6,400,000	JPMORGAN CHASE FINANCIAL CO LLC 0.25% 01/05/2023 144A	5,342,606	0.76
UNITED STATES	USD	5,347,000	LIBERTY INTERACTIVE LLC 1.750% 30/09/2046 144A	5,006,603	0.71
UNITED STATES	USD	2,775,000	LIBERTY MEDIA CORP 1.375% 15/10/2023	3,019,038	0.43
UNITED STATES	USD	7,434,000	LIBERTY MEDIA CORP-LIBERTY FORMULA ONE 1.00% 30/01/2023	7,458,791	1.06
UNITED STATES	USD	1,947,000	LUMENTUM HOLDINGS INC 0.25% 15/03/2024	2,176,239	0.31
UNITED STATES	USD	2,178,000	MICROCHIP TECHNOLOGY INC 1.625% 15/02/2025	3,098,600	0.44
UNITED STATES	USD	3,016,000	MICROCHIP TECHNOLOGY INC 1.625% 15/02/2027	2,944,922	0.42
UNITED STATES	EUR	3,400,000	MORGAN STANLEY FINANCE LLC ZC 17/12/2021	3,353,250	0.48
UNITED STATES	USD	2,110,000	NANTHEALTH INC 5.50% 15/12/2021	1,154,724	0.16
UNITED STATES	GBP	6,500,000	NATIONAL GRID NORTH AMERICA INC 0.90% 02/11/2020	7,128,833	1.01
UNITED STATES	USD	5,029,000	NRG ENERGY INC 2.75% 01/06/2048 144A	4,441,037	0.63
UNITED STATES	USD	7,170,000	NUANCE COMMUNICATIONS INC 1.00% 15/12/2035	5,666,827	0.80
UNITED STATES	USD	3,222,000	NUVASIVE INC 2.25% 15/03/2021	3,481,754	0.49
UNITED STATES	USD	376,000	ON SEMICONDUCTOR CORP 1.00% 01/12/2020	410,029	0.06

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	3,545,000	ON SEMICONDUCTOR CORP 1.625% 15/10/2023	3,742,984	0.53
UNITED STATES	USD	225,000	PRICELINE GROUP INC/THE 0.90% 15/09/2021	226,066	0.03
UNITED STATES	USD	475,000	PROSPECT CAPITAL CORP 4.75% 15/04/2020	411,884	0.06
UNITED STATES	USD	2,263,000	STARWOOD PROPERTY TRUST INC 4.00% 15/01/2019	2,158,748	0.31
UNITED STATES	USD	3,420,000	SUNPOWER CORP 4.00% 15/01/2023	2,387,181	0.34
UNITED STATES	USD	6,732,000	SYNAPTICS INC 0.50% 15/06/2022	5,681,449	0.81
UNITED STATES	USD	5,312,000	TWITTER INC 0.250% 15/09/2019	4,403,312	0.63
UNITED STATES	USD	5,411,000	TWITTER INC 1.00% 15/09/2021	4,380,464	0.62
UNITED STATES	USD	11,017,000	WESTERN DIGITAL CORP 1.50% 01/02/2024 144A	9,123,061	1.30
UNITED STATES	USD	2,447,000	WORKDAY INC 0.25% 01/10/2022 144A	2,502,986	0.36
UNITED STATES	USD	3,143,000	WRIGHT MEDICAL GROUP INC 1.625% 15/06/2023 144A	2,855,713	0.41
UNITED STATES	USD	4,744,000	WRIGHT MEDICAL GROUP INC 2.00% 15/02/2020	4,482,764	0.64
VIETNAM	USD	1,000,000	VINPEARL JSC 3.50% 14/06/2023	871,294	0.12
SHARES, WARRANTS, RIGHTS				1,046,570	0.15
CANADA	USD	215,000	SINO LAND CO	-	-
CAYMAN ISLANDS	USD	32,862	EMERALD PLANTATION HOLDINGS LTD	1,977	-
JAPAN	JPY	227	EBARA CORP	6,686	-
JAPAN	JPY	69,531	SEINO HOLDINGS CO LTD	916,735	0.13
SOUTH KOREA	USD	145	SK TELECOM CO LTD ADR	3,241	-
UNITED ARAB EMIRATES	NOK	524,803	POLARCUS LTD	108,952	0.02
UNITED STATES	USD	1,055,240	CITIGROUP INC	8,979	-
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				207	-
BONDS AND OTHER ASSIMILATED PRODUCTS				122	-
AUSTRIA	EUR	1,000,000	A-TEC INDUSTRIES AG 8.75% 27/10/2014	-	-
CHINA	USD	3,000,000	CHINA MEDICAL TECHNOLOGIES INC 4.00% 15/08/2013	-	-
CHINA	USD	100,000	CHINA MEDICAL TECHNOLOGIES INC 6.25% 15/12/2016 144A	121	-
UNITED STATES	USD	3,171,000	JAGUAR MNG FCV ESCRW	-	-
UNITED STATES	USD	3,343,000	SUNE 0.25% 31/12/2049 ESC	-	-
UNITED STATES	USD	6,217,000	SUNE 2.375% 31/12/2049	1	-
SHARES, WARRANTS, RIGHTS				85	-
GREAT BRITAIN	GBP	7,619,977	MAX PETROLEUM PLC	85	-
TOTAL INVESTMENTS				681,609,440	96.76
NET CASH AT BANKS				18,416,279	2.61
OTHER NET ASSETS				4,423,002	0.63
TOTAL NET ASSETS				704,448,721	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				414,661,691	98.19
SHARES, WARRANTS, RIGHTS				414,661,691	98.19
JAPAN	JPY	347,200	ACOM CO LTD	1,221,789	0.29
JAPAN	JPY	105,500	AEON CO LTD	1,967,882	0.47
JAPAN	JPY	48,900	AIR WATER INC	755,021	0.18
JAPAN	JPY	15,800	AISIN SEIKI CO LTD	629,479	0.15
JAPAN	JPY	105,500	AJINOMOTO CO INC	1,542,251	0.37
JAPAN	JPY	29,300	ALFRESA HOLDINGS CORP	632,944	0.15
JAPAN	JPY	4,100	ALL NIPPON AIRWAYS CO LTD	122,319	0.03
JAPAN	JPY	17,500	AOZORA BANK LTD	532,401	0.13
JAPAN	JPY	59,500	ASAHI BREWERIES LTD	2,314,701	0.55
JAPAN	JPY	16,100	ASAHI GLASS CO LTD	555,324	0.13
JAPAN	JPY	150,400	ASAHI KASEI CORP	1,900,187	0.45
JAPAN	JPY	325,100	ASTELLAS PHARMA INC	4,742,391	1.12
JAPAN	JPY	89,700	BRIDGESTONE CORP	2,845,739	0.67
JAPAN	JPY	29,700	BROTHER INDUSTRIES LTD	525,331	0.12
JAPAN	JPY	157,400	CANON INC	4,346,917	1.03
JAPAN	JPY	17,400	CENTRAL JAPAN RAILWAY CO	3,009,587	0.71
JAPAN	JPY	56,300	CHUBU ELECTRIC POWER CO INC	704,979	0.17
JAPAN	JPY	32,600	CHUGAI PHARMACEUTICAL CO LTD	1,627,287	0.39
JAPAN	JPY	72,600	CHUGOKU ELECTRIC POWER CO	781,064	0.18
JAPAN	JPY	60,033	CHUO MITSUI TRUST HOLDINGS	2,075,788	0.49
JAPAN	JPY	194,800	CONCORDIA FINANCIAL GROUP LTD	804,780	0.19
JAPAN	JPY	12,700	CYBERAGENT INC	622,131	0.15
JAPAN	JPY	30,300	DAICEL CORP	295,215	0.07
JAPAN	JPY	143,700	DAI-ICHI LIFE INSURANCE CO LTD/THE	2,357,971	0.56
JAPAN	JPY	73,400	DAIICHI SANKYO CO LTD	2,468,007	0.58
JAPAN	JPY	46,550	DAIKIN INDUSTRIES LTD	5,112,700	1.21
JAPAN	JPY	13,700	DAITO TRUST CONSTRUCT CO LTD	1,768,054	0.42
JAPAN	JPY	114,800	DAIWA HOUSE INDUSTRY CO LTD	3,015,604	0.71
JAPAN	JPY	310,900	DAIWA SECURITIES GROUP INC	1,605,893	0.38
JAPAN	JPY	119	DAIWAHOUSE RESIDENTIAL INVESTMENT CORP	237,604	0.06
JAPAN	JPY	32,700	DENA CO LTD	487,149	0.12
JAPAN	JPY	54,900	DENSO CORP	2,278,729	0.54
JAPAN	JPY	24,000	DENTSU INC	965,471	0.23
JAPAN	JPY	25,000	EAST JAPAN RAILWAY CO	1,948,421	0.46
JAPAN	JPY	31,900	EISAI CO LTD	2,487,422	0.59
JAPAN	JPY	8,500	FAMILYMART CO LTD	638,416	0.15
JAPAN	JPY	21,100	FANUC LTD	3,561,241	0.84
JAPAN	JPY	9,400	FAST RETAILING CO LTD	3,774,872	0.89
JAPAN	JPY	110,500	FUJII HEAVY INDUSTRIES LTD	2,827,279	0.67
JAPAN	JPY	92,000	FUJIFILM HOLDINGS CORP	3,350,843	0.79
JAPAN	JPY	424,500	FUJITSU LTD	2,675,361	0.63

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	40,000	HAKUHODO DY HOLDINGS INC	581,329	0.14
JAPAN	JPY	51,200	HANKYU HANSHIN HOLDINGS INC	1,573,526	0.37
JAPAN	JPY	7,100	HIKARI TSUSHIN INC	1,156,233	0.27
JAPAN	JPY	16,000	HITACHI CHEMICAL CO LTD	289,207	0.07
JAPAN	JPY	16,100	HITACHI HIGH-TECHNOLOGIES CO	544,717	0.13
JAPAN	JPY	803,000	HITACHI LTD	4,515,582	1.07
JAPAN	JPY	26,200	HITACHI METALS LTD	260,752	0.06
JAPAN	JPY	177,400	HONDA MOTOR CO LTD	4,526,622	1.07
JAPAN	JPY	12,300	HOSHIZAKI ELECTRIC CO LTD	1,004,862	0.24
JAPAN	JPY	48,300	HOYA CORP	2,432,321	0.58
JAPAN	JPY	15,600	IHI CORP	469,156	0.11
JAPAN	JPY	149,600	INPEX CORP	1,408,863	0.33
JAPAN	JPY	144,700	ISETAN MITSUKOSHI HOLDINGS LTD	1,408,701	0.33
JAPAN	JPY	97,300	ISUZU MOTORS LTD	1,211,963	0.29
JAPAN	JPY	206,700	ITOCHU CORP	3,113,765	0.74
JAPAN	JPY	21,000	JAPAN AIRLINES CO LTD	651,902	0.15
JAPAN	JPY	142,500	JAPAN EXCHANGE GROUP INC	2,162,661	0.51
JAPAN	JPY	56,400	JAPAN POST BANK CO LTD	567,433	0.13
JAPAN	JPY	199,800	JAPAN POST HOLDINGS CO LTD	2,044,232	0.48
JAPAN	JPY	75	JAPAN PRIME REALTY INVESTMENT CORP	233,694	0.06
JAPAN	JPY	64	JAPAN REAL ESTATE INVESTMENT	293,176	0.07
JAPAN	JPY	1,129	JAPAN RETAIL FUND INVESTMENT CORP	1,758,939	0.42
JAPAN	JPY	177,900	JAPAN TOBACCO INC	4,029,183	0.95
JAPAN	JPY	70,500	JFE HOLDINGS INC	1,328,692	0.31
JAPAN	JPY	33,300	JSR CORP	556,744	0.13
JAPAN	JPY	43,300	JTEKT CORP	522,561	0.12
JAPAN	JPY	790,300	JX HOLDINGS INC	4,792,715	1.13
JAPAN	JPY	230,000	KAJIMA CORP	1,426,194	0.34
JAPAN	JPY	29,200	KAKAKU.COM INC	464,883	0.11
JAPAN	JPY	8,800	KAMIGUMI CO LTD	153,880	0.04
JAPAN	JPY	52,200	KANSAI ELECTRIC POWER CO INC	644,334	0.15
JAPAN	JPY	28,600	KANSAI PAINT CO LTD	487,031	0.12
JAPAN	JPY	70,900	KAO CORP	4,739,867	1.12
JAPAN	JPY	225,300	KDDI CORP	5,135,905	1.22
JAPAN	JPY	6,100	KEIHAN ELECTRIC RAILWAY CO LTD	192,908	0.05
JAPAN	JPY	13,100	KEIHIN ELEC EXPRESS RAILWAY	195,158	0.05
JAPAN	JPY	3,700	KEIO CORP	158,021	0.04
JAPAN	JPY	12,400	KEYENCE CORP	6,044,552	1.43
JAPAN	JPY	63,100	KINTETSU CORP	2,132,439	0.50
JAPAN	JPY	112,800	KIRIN HOLDINGS CO LTD	2,402,191	0.57
JAPAN	JPY	7,000	KOBAYASHI PHARMACEUTICAL CO	432,974	0.10
JAPAN	JPY	38,600	KOITO MANUFACTURING CO LTD	2,055,440	0.49
JAPAN	JPY	124,700	KOMATSU LTD	3,055,285	0.72
JAPAN	JPY	155,500	KUBOTA CORP	2,092,984	0.50
JAPAN	JPY	23,200	KURARAY CO LTD	289,877	0.07
JAPAN	JPY	1,500	KURITA WATER INDUSTRIES LTD	38,368	0.01

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	50,300	KYOCERA CORP	2,733,045	0.65
JAPAN	JPY	48,600	KYUSHU ELECTRIC POWER CO INC	469,370	0.11
JAPAN	JPY	51,600	KYUSHU RAILWAY CO	1,335,848	0.32
JAPAN	JPY	14,800	LAWSON INC	747,946	0.18
JAPAN	JPY	1,100	LINE CORP	43,654	0.01
JAPAN	JPY	11,900	MABUCHI MOTOR CO LTD	424,754	0.10
JAPAN	JPY	72,300	MAKITA CORP	2,824,422	0.67
JAPAN	JPY	422,900	MARUBENI CORP	2,988,153	0.71
JAPAN	JPY	34,100	MARUICHI STEEL TUBE LTD	899,979	0.21
JAPAN	JPY	208,100	MAZDA MOTOR CORP	2,078,343	0.49
JAPAN	JPY	58,200	MCDONALD'S HOLDINGS CO JAPAN	2,201,424	0.52
JAPAN	JPY	30,600	MEDIPAL HOLDINGS CORP	531,525	0.13
JAPAN	JPY	23,900	MEIJI HOLDINGS CO LTD	1,367,147	0.32
JAPAN	JPY	271,300	mitsubishi chemical holdings	2,094,450	0.50
JAPAN	JPY	147,100	MITSUBISHI CORP	3,615,511	0.86
JAPAN	JPY	332,800	MITSUBISHI ELECTRIC CORP	3,869,327	0.92
JAPAN	JPY	194,200	MITSUBISHI ESTATE CO LTD	2,776,443	0.66
JAPAN	JPY	33,500	MITSUBISHI GAS CHEMICAL CO	600,335	0.14
JAPAN	JPY	54,800	MITSUBISHI HEAVY INDUSTRIES	1,752,551	0.42
JAPAN	JPY	89,800	MITSUBISHI MOTORS CORP	551,267	0.13
JAPAN	JPY	42,100	MITSUBISHI TANABE PHARMA	604,670	0.14
JAPAN	JPY	1,479,800	MITSUBISHI UFJ FINANCIAL GROUP	7,694,083	1.82
JAPAN	JPY	256,900	MITSUI & CO LTD	3,688,783	0.87
JAPAN	JPY	24,300	MITSUI CHEMICALS INC	541,320	0.13
JAPAN	JPY	129,400	MITSUI FUDOSAN CO LTD	2,552,099	0.60
JAPAN	JPY	75,400	MITSUI SUMITOMO INSURANCE GROUP	1,995,827	0.47
JAPAN	JPY	3,034,300	MIZUHO FINANCIAL GROUP INC	4,588,562	1.09
JAPAN	JPY	22,400	MURATA MANUFACTURING CO LTD	3,330,969	0.79
JAPAN	JPY	15,100	M3 INC	572,915	0.14
JAPAN	JPY	5,800	NAGOYA RAILROAD CO LTD	113,964	0.03
JAPAN	JPY	55,700	NEXON CO LTD	601,837	0.14
JAPAN	JPY	41,500	NGK INSULATORS LTD	582,220	0.14
JAPAN	JPY	34,900	NIDEC CORP	4,356,593	1.03
JAPAN	JPY	40,800	NIKON CORP	672,649	0.16
JAPAN	JPY	12,400	NINTENDO CO LTD	3,859,901	0.91
JAPAN	JPY	351	NIPPON BUILDING FUND INC	1,760,241	0.42
JAPAN	JPY	22,300	NIPPON ELECTRIC GLASS CO LTD	617,069	0.15
JAPAN	JPY	30,800	NIPPON PAINT CO LTD	1,048,036	0.25
JAPAN	JPY	213	NIPPON PROLOGIS REIT INC	357,436	0.08
JAPAN	JPY	86,812	NIPPON STEEL CORP	1,504,233	0.36
JAPAN	JPY	113,700	NIPPON TELEGRAPH & TELEPHONE	4,362,410	1.03
JAPAN	JPY	13,700	NISSAN CHEMICAL INDUSTRIES	562,804	0.13
JAPAN	JPY	228,700	NISSAN MOTOR CO LTD	1,843,573	0.44
JAPAN	JPY	16,300	NITORI CO LTD	2,131,393	0.50
JAPAN	JPY	26,900	NITTO DENKO CORP	1,798,967	0.43
JAPAN	JPY	52,800	NKSJ HOLDINGS INC	1,941,509	0.46

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	28,600	NOK CORP	470,405	0.11
JAPAN	JPY	460,800	NOMURA HOLDINGS INC	1,816,202	0.43
JAPAN	JPY	239	NOMURA REAL ESTATE MASTER FUND INC	286,767	0.07
JAPAN	JPY	53,400	NSK LTD	521,936	0.12
JAPAN	JPY	268,300	NTT DATA CORP	2,969,680	0.70
JAPAN	JPY	295,200	NTT DOCOMO INC	6,601,201	1.56
JAPAN	JPY	64,800	OBAYASHI CORP	522,861	0.12
JAPAN	JPY	11,200	OBIC CO LTD	906,315	0.21
JAPAN	JPY	11,800	ODAKYU ELECTRIC RAILWAY CO	219,784	0.05
JAPAN	JPY	140,000	OJI PAPER CO LTD	825,797	0.20
JAPAN	JPY	46,800	OLYMPUS CORP	1,641,441	0.39
JAPAN	JPY	41,371	OMRON CORP	1,595,328	0.38
JAPAN	JPY	54,200	ONO PHARMACEUTICAL CO LTD	1,226,713	0.29
JAPAN	JPY	12,600	ORACLE CORP JAPAN	911,198	0.22
JAPAN	JPY	22,300	ORIENTAL LAND CO LTD	2,057,762	0.49
JAPAN	JPY	206,500	ORIX CORP	2,860,259	0.68
JAPAN	JPY	137,100	OSAKA GAS CO LTD	2,205,571	0.52
JAPAN	JPY	50,000	OTSUKA HOLDINGS CO LTD	2,019,537	0.48
JAPAN	JPY	364,100	PANASONIC CORP	3,743,594	0.89
JAPAN	JPY	29,600	PERSOL HOLDINGS CO LTD	570,137	0.14
JAPAN	JPY	14,600	POLA ORBIS HOLDINGS INC	443,608	0.11
JAPAN	JPY	313,000	RAKUTEN INC	2,061,926	0.49
JAPAN	JPY	45,100	RECRUIT HOLDINGS CO LTD	1,184,002	0.28
JAPAN	JPY	106,700	RENASAS ELECTRONICS CORP	694,712	0.16
JAPAN	JPY	363,800	RESONA HOLDINGS INC	1,776,213	0.42
JAPAN	JPY	6,100	RINNAI CORP	391,017	0.09
JAPAN	JPY	14,800	ROHM CO LTD	1,150,598	0.27
JAPAN	JPY	25,900	SANKYO CO LTD	854,201	0.20
JAPAN	JPY	40,800	SECOM CO LTD	2,892,043	0.68
JAPAN	JPY	39,100	SEIKO EPSON CORP	576,129	0.14
JAPAN	JPY	116,300	SEKISUI CHEMICAL CO LTD	1,741,597	0.41
JAPAN	JPY	154,800	SEKISUI HOUSE LTD	2,175,952	0.52
JAPAN	JPY	119,300	SEVEN & I HOLDINGS CO LTD	4,184,271	0.99
JAPAN	JPY	2,500	SHARP CORP	51,021	0.01
JAPAN	JPY	6,700	SHIMAMURA CO LTD	533,342	0.13
JAPAN	JPY	12,200	SHIMANO INC	1,620,808	0.38
JAPAN	JPY	61,300	SHIMIZU CORP	461,836	0.11
JAPAN	JPY	48,500	SHIN-ETSU CHEMICAL CO LTD	3,919,030	0.93
JAPAN	JPY	67,900	SHIONOGI & CO LTD	3,397,771	0.80
JAPAN	JPY	47,000	SHISEIDO CO LTD	2,850,280	0.67
JAPAN	JPY	221,100	SHIZUOKA BANK LTD/THE	1,682,911	0.40
JAPAN	JPY	25,400	SHOWA SHELL SEKIYU KK	441,201	0.10
JAPAN	JPY	9,900	SMC CORP	2,836,909	0.67
JAPAN	JPY	102,800	SOFTBANK CORP	8,207,127	1.94
JAPAN	JPY	189,700	SONY CORP	9,333,941	2.22
JAPAN	JPY	37,500	STANLEY ELECTRIC CO LTD	1,117,605	0.26

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	20,300	START TODAY CO LTD	602,637	0.14
JAPAN	JPY	229,000	SUMITOMO CHEMICAL CO LTD	1,120,020	0.27
JAPAN	JPY	220,200	SUMITOMO CORP	3,078,182	0.73
JAPAN	JPY	112,100	SUMITOMO ELECTRIC INDUSTRIES	1,527,514	0.36
JAPAN	JPY	19,000	SUMITOMO HEAVY INDUSTRIES	532,381	0.13
JAPAN	JPY	31,600	SUMITOMO METAL MINING CO LTD	879,311	0.21
JAPAN	JPY	168,600	SUMITOMO MITSUI FINANCIAL GROUP	5,725,213	1.36
JAPAN	JPY	64,000	SUMITOMO REALTY & DEVELOPMNT	1,909,860	0.45
JAPAN	JPY	37,000	SUNDRUG CO LTD	1,144,288	0.27
JAPAN	JPY	60,500	SUNTORY BEVERAGE & FOOD LTD	2,136,016	0.51
JAPAN	JPY	14,700	SUZUKEN CO LTD	575,400	0.14
JAPAN	JPY	38,400	SUZUKI MOTOR CORP	2,151,941	0.51
JAPAN	JPY	26,200	SYSMEX CORP	1,957,668	0.46
JAPAN	JPY	20,500	TAIHEIYO CEMENT CORP	533,893	0.13
JAPAN	JPY	72,400	TAISEI CORP	2,789,047	0.66
JAPAN	JPY	5,000	TAISHO PHARMACEUTICAL HOLDINGS CO LTD	466,613	0.11
JAPAN	JPY	115,200	TAKEDA PHARMACEUTICAL CO LTD	4,154,764	0.98
JAPAN	JPY	20,200	TDK CORP	1,955,576	0.46
JAPAN	JPY	73,800	TERUMO CORP	3,506,531	0.83
JAPAN	JPY	21,300	THK CO LTD	491,330	0.12
JAPAN	JPY	86,000	TOBU RAILWAY CO LTD	2,066,431	0.49
JAPAN	JPY	18,600	TOHO CO LTD	491,618	0.12
JAPAN	JPY	45,000	TOHO GAS CO LTD	1,299,271	0.31
JAPAN	JPY	45,400	TOHOKU ELECTRIC POWER CO INC	490,546	0.12
JAPAN	JPY	118,400	TOKIO MARINE HOLDINGS INC	4,806,125	1.14
JAPAN	JPY	180,500	TOKYO ELECTRIC POWER CO INC	719,120	0.17
JAPAN	JPY	19,200	TOKYO ELECTRON LTD	2,808,982	0.67
JAPAN	JPY	78,100	TOKYO GAS CO LTD	1,593,906	0.38
JAPAN	JPY	110,900	TOKYU CORP	1,574,772	0.37
JAPAN	JPY	26,000	TOPPAN PRINTING CO LTD	174,724	0.04
JAPAN	JPY	295,000	TORAY INDUSTRIES INC	1,906,306	0.45
JAPAN	JPY	725,000	TOSHIBA CORP	1,865,679	0.44
JAPAN	JPY	28,600	TOSOH CORP	387,054	0.09
JAPAN	JPY	11,900	TOYO SUISAN KAISHA LTD	377,713	0.09
JAPAN	JPY	22,400	TOYODA GOSEI CO LTD	481,285	0.11
JAPAN	JPY	248,600	TOYOTA MOTOR CORP	13,353,502	3.17
JAPAN	JPY	43,500	TREND MICRO INC	2,360,196	0.56
JAPAN	JPY	8,300	TSURUHA HOLDINGS INC	816,395	0.19
JAPAN	JPY	88,900	UNICHARM CORP	2,502,698	0.59
JAPAN	JPY	569	UNITED URBAN INVESTMENT CORP	773,134	0.18
JAPAN	JPY	23,000	WEST JAPAN RAILWAY CO	1,329,213	0.31
JAPAN	JPY	345,700	YAHOO! JAPAN CORP	1,023,584	0.24
JAPAN	JPY	92,800	YAMADA DENKI CO LTD	396,333	0.09
JAPAN	JPY	59,700	YAMAGUCHI FINANCIAL GROUP IN	565,466	0.13
JAPAN	JPY	51,700	YAMAHA MOTOR CO LTD	1,128,855	0.27
JAPAN	JPY	46,300	YAMATO HOLDINGS CO LTD	1,185,719	0.28

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	38,200	YASKAWA ELECTRIC CORP	1,104,417	0.26
TOTAL INVESTMENTS				414,661,691	98.19
NET CASH AT BANKS				(1,138,359)	(0.27)
OTHER NET ASSETS				8,769,916	2.08
TOTAL NET ASSETS				422,293,248	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				367,226,442	98.80
SHARES, WARRANTS, RIGHTS				367,226,442	98.80
BELGIUM	EUR	44,819	ANHEUSER-BUSCH INBEV SA/NV	3,614,652	0.97
DENMARK	DKK	53,757	COLOPLAST A/S	4,956,583	1.33
DENMARK	DKK	47,815	DANSKE BANK A/S	1,211,850	0.33
DENMARK	DKK	106,662	NOVO NORDISK A/S	4,503,117	1.21
FINLAND	EUR	103,797	FORTUM OYJ	2,262,775	0.60
FINLAND	EUR	28,300	SAMPO OYJ-A SHS	1,247,181	0.34
FRANCE	EUR	30,364	AIR LIQUIDE SA	3,294,494	0.89
FRANCE	EUR	99,128	ALSTOM	3,766,864	1.01
FRANCE	EUR	101,427	BNP PARIBAS	5,130,178	1.38
FRANCE	EUR	73,413	CREDIT AGRICOLE SA	865,686	0.23
FRANCE	EUR	2,383	DASSAULT AVIATION SA	3,819,949	1.03
FRANCE	EUR	40,955	DASSAULT SYSTEMES SA	5,717,318	1.54
FRANCE	EUR	1,866	HERMES INTERNATIONAL	1,045,333	0.28
FRANCE	EUR	15,754	LVMH MOET HENNESSY LOUIS VUITTON	4,755,345	1.28
FRANCE	EUR	28,950	REMY COINTREAU SA	3,494,265	0.94
FRANCE	EUR	116,119	SANOFI-AVENTIS	8,556,808	2.31
FRANCE	EUR	48,411	SOCIETE GENERALE	1,706,004	0.46
FRANCE	EUR	125,057	TOTAL SA	6,736,821	1.81
FRANCE	EUR	74,613	VINCI SA	6,160,049	1.66
FRANCE	EUR	257,112	VIVENDI	5,746,453	1.55
GERMANY	EUR	20,941	ADIDAS AG	4,500,221	1.21
GERMANY	EUR	28,303	ALLIANZ SE-REG	5,197,563	1.40
GERMANY	EUR	10,517	BASF SE	838,100	0.23
GERMANY	EUR	46,410	BAYER AG	3,730,436	1.00
GERMANY	EUR	20,490	DAIMLER AG-REGISTERED SHARES	1,141,293	0.31
GERMANY	EUR	27,965	DEUTSCHE BOERSE AG	3,327,835	0.90
GERMANY	EUR	203,911	DEUTSCHE TELEKOM AG-REG	2,836,402	0.76
GERMANY	EUR	12,647	FRESENIUS MEDICAL CARE AG & CO.	1,103,577	0.30
GERMANY	EUR	24,328	FRESENIUS SE	1,600,296	0.43
GERMANY	EUR	131,055	K+S AG	2,568,023	0.69
GERMANY	EUR	14,596	LINDE AG	2,863,735	0.77
GERMANY	EUR	8,734	PUMA AG	4,122,448	1.11
GERMANY	EUR	193,603	RWE AG	4,230,226	1.14
GERMANY	EUR	110,249	SAP AG	11,424,001	3.06
GERMANY	EUR	48,054	SIEMENS AG-REG	5,381,087	1.45
GERMANY	EUR	23,585	VOLKSWAGEN AG-PFD	3,321,711	0.89
GREAT BRITAIN	GBP	282,478	ANGLO AMERICAN PLC	4,864,750	1.31
GREAT BRITAIN	GBP	131,359	AVEVA GROUP PLC	4,167,565	1.12
GREAT BRITAIN	GBP	1,117,211	BARCLAYS PLC	2,192,861	0.59
GREAT BRITAIN	GBP	132,152	BHP BILLITON PLC	2,426,760	0.65
GREAT BRITAIN	GBP	630,326	B&M EUROPEAN VALUE RETAIL SA	2,904,647	0.78

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	GBP	1,137,158	BP PLC	6,952,651	1.88
GREAT BRITAIN	GBP	146,158	BRITISH AMERICAN TOBACCO PLC	6,076,378	1.64
GREAT BRITAIN	GBP	262,582	GLAXOSMITHKLINE PLC	4,577,255	1.23
GREAT BRITAIN	GBP	1,229,794	HSBC HOLDINGS PLC	9,189,624	2.48
GREAT BRITAIN	GBP	60,863	IMPERIAL TOBACCO GROUP PLC	1,865,699	0.50
GREAT BRITAIN	GBP	327,151	INFORMA PLC	2,786,348	0.75
GREAT BRITAIN	GBP	2,941,948	LLOYDS BANKING GROUP PLC	1,948,919	0.52
GREAT BRITAIN	GBP	323,758	PRUDENTIAL PLC	6,275,151	1.70
GREAT BRITAIN	GBP	43,726	RECKITT BENCKISER GROUP PLC	3,203,919	0.86
GREAT BRITAIN	GBP	409,640	ROYAL BANK OF SCOTLAND GROUP PLC	1,104,241	0.30
GREAT BRITAIN	GBP	53,894	SPIRAX-SARCO ENGINEERING PLC	4,292,736	1.15
GREAT BRITAIN	GBP	127,936	STANDARD CHARTERED PLC	896,259	0.24
GREAT BRITAIN	GBP	454,016	TESCO PLC	1,250,237	0.34
GREAT BRITAIN	GBP	16,141	UNILEVER PLC	791,949	0.21
GREAT BRITAIN	GBP	1,869,457	VODAFONE GROUP PLC	3,435,465	0.92
GREAT BRITAIN	GBP	1,039,199	WM MORRISON SUPERMARKETS	3,056,126	0.82
HUNGARY	GBP	108,578	WIZZ AIR HOLDINGS PLC 144A	3,846,292	1.03
IRELAND	GBP	244,882	EXPERIAN PLC	5,252,454	1.41
IRELAND	GBP	48,054	SHIRE PLC	2,414,913	0.65
ITALY	EUR	69,183	ASSICURAZIONI GENERALI	992,430	0.27
ITALY	EUR	58,561	BANCA IFIS SPA	1,186,446	0.32
ITALY	EUR	391,826	BANCO BPM SPA	759,829	0.20
ITALY	EUR	480,775	ENEL SPA	2,048,102	0.55
ITALY	EUR	171,035	ENI SPA	2,733,139	0.74
ITALY	EUR	51,715	FERRARI NV	5,828,281	1.56
ITALY	EUR	50,168	INDUSTRIA MACCHINE AUTOMATIC	3,526,810	0.95
ITALY	EUR	855,066	INTESA SANPAOLO	1,819,153	0.49
ITALY	EUR	1,000,904	SAIPEM SPA	4,607,161	1.24
ITALY	EUR	133,719	UNICREDIT SPA	1,662,662	0.45
NETHERLANDS	EUR	42,942	ASML HOLDING NV	7,542,334	2.04
NETHERLANDS	EUR	62,613	HEINEKEN NV	5,330,871	1.43
NETHERLANDS	EUR	178,941	ING GROEP NV	2,091,820	0.56
NETHERLANDS	EUR	72,922	KONINKLIJKE AHOLD DELHAIZE NV	1,528,445	0.41
NETHERLANDS	USD	22,210	NXP SEMICONDUCTOR NV	1,777,945	0.48
NETHERLANDS	GBP	266,668	ROYAL DUTCH SHELL PLC-A SHS	7,452,047	2.01
NETHERLANDS	GBP	220,345	ROYAL DUTCH SHELL PLC-B SHS	6,253,549	1.68
NETHERLANDS	EUR	97,678	UNILEVER NV-CVA	4,839,457	1.30
SPAIN	EUR	421,347	BANCO BILBAO VIZCAYA ARGENTA	2,262,633	0.61
SPAIN	EUR	1,015,713	BANCO SANTANDER SA	4,355,377	1.17
SPAIN	EUR	776,891	IBERDROLA SA	4,989,194	1.34
SPAIN	EUR	2,831	REPSOL YPF SA	46,896	0.01
SPAIN	EUR	742,449	TELEFONICA SA	5,187,491	1.40
SWEDEN	SEK	92,970	ATLAS COPCO AB	2,280,029	0.61
SWEDEN	SEK	797,471	ERICSSON LM-B SHS	5,786,968	1.55
SWEDEN	SEK	80,425	HEXAGON AB	4,109,674	1.11
SWEDEN	SEK	86,565	NORDEA BANK AB	804,555	0.22

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWITZERLAND	CHF	81,440	ABB LTD-REG	1,653,769	0.44
SWITZERLAND	CHF	10,875	CIE FINANCIERE RICHEMONT SA	828,249	0.22
SWITZERLAND	CHF	502,146	CREDIT SUISSE GROUP AG-REG	6,477,360	1.74
SWITZERLAND	CHF	1,456	GIVAUDAN-REG	3,051,098	0.82
SWITZERLAND	CHF	198,095	NESTLE SA-REG	14,326,568	3.85
SWITZERLAND	CHF	123,619	NOVARTIS AG-REG	8,830,478	2.38
SWITZERLAND	CHF	35,024	ROCHE HOLDING AG-GENUSSCHEIN	7,495,027	2.02
SWITZERLAND	CHF	31,725	SIKA AG	4,051,440	1.09
SWITZERLAND	CHF	6,062	STRAUMANN HOLDING AG-REG	4,161,649	1.12
SWITZERLAND	CHF	148,370	UBS GROUP AG	1,995,628	0.54
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				1,527	-
SHARES, WARRANTS, RIGHTS				1,527	-
GREAT BRITAIN	GBP	1,367,105	ROLLS-ROYCE GROUP PLC-C SHR	1,527	-
TOTAL INVESTMENTS				367,227,969	98.80
NET CASH AT BANKS				4,698,451	1.26
OTHER NET ASSETS				(241,912)	(0.06)
TOTAL NET ASSETS				371,684,508	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				227,300,241	96.51
SHARES, WARRANTS, RIGHTS				227,300,241	96.51
AUSTRALIA	AUD	143,996	AGL ENERGY LTD	1,859,919	0.79
AUSTRALIA	AUD	160,547	AMCOR LTD	1,427,040	0.61
AUSTRALIA	AUD	272,218	AMP LTD	565,147	0.24
AUSTRALIA	AUD	326,366	APA GROUP	2,028,630	0.86
AUSTRALIA	AUD	326,453	AURIZON HOLDINGS LTD	852,252	0.36
AUSTRALIA	AUD	456,458	AUST AND NZ BANKING GROUP	8,369,910	3.55
AUSTRALIA	AUD	559,253	BHP BILLITON LTD	11,544,500	4.90
AUSTRALIA	AUD	52,137	BLUESCOPE STEEL LTD	560,972	0.24
AUSTRALIA	AUD	178,104	BORAL LTD	774,943	0.33
AUSTRALIA	AUD	268,826	BRAMBLES LTD	1,833,056	0.78
AUSTRALIA	AUD	36,373	CALTEX AUSTRALIA LTD	683,011	0.29
AUSTRALIA	AUD	90,108	CHALLENGER LTD/AUSTRALIA	606,582	0.26
AUSTRALIA	AUD	278,377	COMMONWEALTH BANK OF AUSTRAL	12,326,937	5.24
AUSTRALIA	AUD	65,553	COMPUTERSHARE LTD	783,148	0.33
AUSTRALIA	AUD	60,294	CROWN LTD	532,182	0.23
AUSTRALIA	AUD	72,022	CSL LTD	10,176,107	4.32
AUSTRALIA	AUD	210,900	DEXUS PROPERTY GROUP	1,405,301	0.60
AUSTRALIA	AUD	9,427	DOMINO'S PIZZA ENTERPRISES LTD	317,007	0.13
AUSTRALIA	AUD	224,592	EVOLUTION MINING LTD	369,946	0.16
AUSTRALIA	AUD	286,342	FORTESCUE METALS GROUP LTD	683,462	0.29
AUSTRALIA	AUD	373,703	GOODMAN GROUP	2,485,469	1.06
AUSTRALIA	AUD	270,792	GPT GROUP	870,210	0.37
AUSTRALIA	AUD	85,900	HARVEY NORMAN HOLDINGS LTD	192,218	0.08
AUSTRALIA	AUD	303,034	INSURANCE AUSTRALIA GROUP	1,454,141	0.62
AUSTRALIA	AUD	72,752	LEND LEASE GROUP	926,584	0.39
AUSTRALIA	AUD	55,000	LINK ADMINISTRATION HOLDINGS LTD	266,317	0.11
AUSTRALIA	AUD	57,299	MACQUARIE GROUP LTD	4,608,709	1.96
AUSTRALIA	AUD	412,148	MEDIBANK PVT LTD	778,798	0.33
AUSTRALIA	AUD	392,166	MIRVAC GROUP	592,344	0.25
AUSTRALIA	AUD	425,701	NATIONAL AUSTRALIA BANK LTD	7,506,923	3.19
AUSTRALIA	AUD	163,832	NEWCREST MINING LTD	1,974,579	0.84
AUSTRALIA	AUD	45,735	ORICA LTD	500,049	0.21
AUSTRALIA	AUD	351,704	ORIGIN ENERGY LTD	1,737,970	0.74
AUSTRALIA	AUD	45,000	OZ MINERALS LTD	253,698	0.11
AUSTRALIA	AUD	353,290	QANTAS AIRWAYS LTD	1,412,018	0.60
AUSTRALIA	AUD	372,905	QBE INSURANCE GROUP LTD	2,552,016	1.08
AUSTRALIA	AUD	22,278	RAMSAY HEALTH CARE LTD	771,311	0.33
AUSTRALIA	AUD	95,567	RIO TINTO LTD	4,320,950	1.83
AUSTRALIA	AUD	352,788	SANTOS LTD	1,486,762	0.63
AUSTRALIA	AUD	881,308	SCENTRE GROUP	2,251,477	0.96
AUSTRALIA	AUD	42,058	SONIC HEALTHCARE LTD	684,671	0.29

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
AUSTRALIA	AUD	1,242,020	SOUTH32 LTD	2,686,617	1.14
AUSTRALIA	AUD	449,802	STOCKLAND	1,154,701	0.49
AUSTRALIA	AUD	230,664	SUNCORP-METWAY LTD	2,220,901	0.94
AUSTRALIA	AUD	433,016	SYDNEY AIRPORT	1,940,605	0.82
AUSTRALIA	AUD	815,558	TABCORP HOLDINGS LTD	2,433,291	1.03
AUSTRALIA	AUD	652,236	TELSTRA CORP LTD	1,256,795	0.53
AUSTRALIA	AUD	323,056	TRANSURBAN GROUP	2,421,715	1.03
AUSTRALIA	AUD	87,192	TREASURY WINE ESTATES LTD	1,055,214	0.45
AUSTRALIA	AUD	170,242	VICINITY CENTRES	293,119	0.12
AUSTRALIA	AUD	173,425	WESFARMERS LTD	5,546,194	2.35
AUSTRALIA	AUD	500,258	WESTPAC BANKING CORP	8,874,542	3.77
AUSTRALIA	AUD	171,015	WOODSIDE PETROLEUM LTD	3,919,271	1.66
AUSTRALIA	AUD	256,643	WOOLWORTHS LTD	4,514,543	1.92
CANADA	USD	29,900	CTrip.COM INTERNATIONAL LTD ADR	1,006,089	0.43
CHINA	HKD	650,000	ALUMINUM CORP OF CHINA LTD - H	236,307	0.10
CHINA	HKD	21,600	TENCENT HOLDINGS LTD	804,187	0.34
HONG KONG	HKD	1,885,206	AIA GROUP LTD	13,975,653	5.92
HONG KONG	HKD	22,200	ASM PACIFIC TECHNOLOGY	201,283	0.09
HONG KONG	HKD	123,560	BANK OF EAST ASIA	393,051	0.17
HONG KONG	HKD	830,300	BOC HONG KONG HOLDINGS LTD	3,482,238	1.48
HONG KONG	HKD	700	CATHAY PACIFIC AIRWAYS	897	-
HONG KONG	HKD	377,840	CK ASSET HOLDINGS LTD	2,314,902	0.98
HONG KONG	HKD	385,740	CK HUTCHISON HOLDINGS LTD	3,820,567	1.62
HONG KONG	HKD	135,800	CK INFRASTRUCTURE HOLDINGS LTD	853,564	0.36
HONG KONG	HKD	221,300	CLP HOLDINGS LTD	2,235,488	0.95
HONG KONG	HKD	336,800	GALAXY ENTERTAINMENT GROUP LTD	2,142,756	0.91
HONG KONG	HKD	282,300	HANG LUNG PROPERTIES LTD	479,145	0.20
HONG KONG	HKD	94,200	HANG SENG BANK LTD	2,195,064	0.93
HONG KONG	HKD	130,234	HENDERSON LAND DEVELOPMENT	591,830	0.25
HONG KONG	HKD	993,845	HONG KONG & CHINA GAS	1,758,671	0.75
HONG KONG	HKD	170,300	HONG KONG EXCHANGES & CLEAR	4,166,030	1.76
HONG KONG	HKD	290,700	HONGKONG ELECTRIC HOLDINGS	1,752,375	0.74
HONG KONG	USD	156,900	HONGKONG LAND HOLDINGS LTD	933,174	0.40
HONG KONG	HKD	192,118	I-CABLE COMMUNICATIONS LTD	1,872	-
HONG KONG	USD	34,600	JARDINE MATHESON HOLDINGS LTD	1,877,054	0.80
HONG KONG	USD	51,000	JARDINE STRATEGIC HOLDINGS LTD	1,591,147	0.68
HONG KONG	HKD	564,600	LI & FUNG LTD	137,870	0.06
HONG KONG	HKD	274,200	LINK REIT	2,348,004	1.00
HONG KONG	USD	41,197	MELCO CROWN ENTERTAINMENT LTD ADR	845,539	0.36
HONG KONG	HKD	126,000	MINTH GROUP LTD	443,584	0.19
HONG KONG	HKD	140,700	MTR CORP	623,214	0.26
HONG KONG	HKD	708,366	NEW WORLD DEVELOPMENT	812,912	0.35
HONG KONG	HKD	176,371	SHANGRI-LA ASIA LTD	233,688	0.10
HONG KONG	HKD	1,023,900	SINO LAND CO	1,491,193	0.63
HONG KONG	HKD	558,600	SJM HOLDINGS LTD	543,173	0.23
HONG KONG	HKD	225,100	SUN HUNG KAI PROPERTIES	2,871,614	1.22

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
HONG KONG	HKD	209,400	SWIRE PACIFIC LTD 'A'	2,035,024	0.86
HONG KONG	HKD	146,100	TECHTRONIC INDUSTRIES CO	767,920	0.33
HONG KONG	HKD	3,667,090	WH GROUP LTD 144A	2,377,212	1.01
HONG KONG	HKD	152,700	WHARF HOLDINGS LTD	374,552	0.16
HONG KONG	HKD	352,000	WHARF REAL ESTATE INVESTMENT CO LTD	2,006,264	0.85
HONG KONG	HKD	80,800	WHEELOCK & CO LTD	435,755	0.19
HONG KONG	HKD	126,700	YUE YUEN INDUSTRIAL HLDG	301,759	0.13
MACAO	HKD	7,625	MGM CHINA HOLDINGS LTD	12,357	0.01
MACAO	HKD	379,600	SANDS CHINA LTD	1,592,024	0.67
MACAO	HKD	204,800	WYNN MACAU LTD	490,011	0.21
NEW-ZEALAND	NZD	152,100	A2 MILK CO LTD	1,094,606	0.47
NEW-ZEALAND	NZD	294,639	FLETCHER BUILDING LTD	1,068,604	0.45
NEW-ZEALAND	NZD	204,525	TELECOM CORP OF NEW ZEALAND	465,360	0.20
SINGAPORE	SGD	637,600	CAPITALAND LTD	1,371,957	0.58
SINGAPORE	SGD	214,100	CAPITAMALL TRUST	287,428	0.12
SINGAPORE	SGD	172,500	COMFORTDELGRO CORP LTD	247,812	0.11
SINGAPORE	SGD	319,201	DBS GROUP HOLDINGS LTD	4,996,119	2.13
SINGAPORE	SGD	819,200	GENTING SINGAPORE LTD	549,885	0.23
SINGAPORE	SGD	40	GOLDEN AGRI-RESOURCES LTD	7	-
SINGAPORE	SGD	151,700	KEPPEL CORP LTD	621,437	0.26
SINGAPORE	SGD	646,140	OVERSEA-CHINESE BANKING CORP	4,580,397	1.94
SINGAPORE	SGD	426,700	SATS LTD	1,357,153	0.58
SINGAPORE	SGD	375,080	SEMBCORP INDUSTRIES LTD	642,369	0.27
SINGAPORE	SGD	78,500	SINGAPORE AIRLINES LTD	482,607	0.20
SINGAPORE	SGD	74,600	SINGAPORE EXCHANGE LTD	346,781	0.15
SINGAPORE	SGD	458,400	SINGAPORE TECHNOLOGIES ENG	960,482	0.41
SINGAPORE	SGD	1,218,800	SINGAPORE TELECOMMUNICATIONS	2,469,636	1.05
SINGAPORE	SGD	205,100	UNITED OVERSEAS BANK LTD	3,481,701	1.48
SINGAPORE	SGD	55,900	VENTURE CORP LTD	635,080	0.27
SINGAPORE	SGD	218,700	WILMAR INTERNATIONAL LTD	439,033	0.19
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				7	-
SHARES, WARRANTS, RIGHTS				7	-
CHINA	HKD	834,000	REAL GOLD MINING LTD	1	-
MALTA	AUD	1,037,348	BGP HLDG	6	-
TOTAL INVESTMENTS				227,300,248	96.51
NET CASH AT BANKS				6,388,248	2.71
OTHER NET ASSETS				1,828,283	0.78
TOTAL NET ASSETS				235,516,779	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EQUITY USA ADVANTAGE

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				521,730,283	92.60
SHARES, WARRANTS, RIGHTS				521,730,283	92.60
UNITED STATES	USD	386,414	ACTIVISION BLIZZARD INC	23,945,380	4.25
UNITED STATES	USD	25,001	ADOBE SYSTEMS INC	5,662,238	1.00
UNITED STATES	USD	29,194	ALPHABET INC	30,566,256	5.43
UNITED STATES	USD	31,899	AMAZON.COM INC	55,181,295	9.80
UNITED STATES	USD	50,350	ANSYS INC	8,048,211	1.43
UNITED STATES	USD	75,128	BROADRIDGE FINANCIAL SOLUTIONS INC	8,726,083	1.55
UNITED STATES	USD	159,574	COPART INC	8,820,115	1.57
UNITED STATES	USD	157,491	DANAHER CORP	14,015,142	2.49
UNITED STATES	USD	58,466	ECOLAB INC	7,561,636	1.34
UNITED STATES	USD	73,970	EXPEDIA INC	8,296,592	1.47
UNITED STATES	USD	147,793	FACEBOOK INC	22,322,015	3.96
UNITED STATES	USD	118,038	FORTIVE CORP	8,519,838	1.51
UNITED STATES	USD	42,691	INTUIT INC	8,052,766	1.43
UNITED STATES	USD	41,907	INTUITIVE SURGICAL INC	20,170,107	3.58
UNITED STATES	USD	4,941	MARKEL CORP	5,133,374	0.91
UNITED STATES	USD	40,499	MARTIN MARIETTA MATERIALS	6,917,027	1.23
UNITED STATES	USD	54,876	PRAXAIR INC	7,460,966	1.32
UNITED STATES	USD	170,444	ROLLINS INC	8,801,268	1.56
UNITED STATES	USD	258,153	SALESFORCE.COM INC	33,876,064	6.01
UNITED STATES	USD	144,113	SERVICENOW INC	24,321,469	4.32
UNITED STATES	USD	22,275	SHERWIN-WILLIAMS CO/THE	8,721,998	1.55
UNITED STATES	USD	45,404	S&P GLOBAL INC	8,079,844	1.43
UNITED STATES	USD	172,565	SS&C TECHNOLOGIES HOLDINGS INC	8,801,037	1.56
UNITED STATES	USD	517,876	STARBUCKS CORP	23,790,694	4.22
UNITED STATES	USD	972,049	TWITTER INC	29,391,219	5.22
UNITED STATES	USD	37,538	TYLER TECHNOLOGIES INC	7,967,348	1.41
UNITED STATES	USD	266,335	UNION PACIFIC CORP	34,478,193	6.13
UNITED STATES	USD	71,906	UNITED TECHNOLOGIES CORP	8,139,252	1.44
UNITED STATES	USD	71,911	VULCAN MATERIALS CO	6,848,078	1.22
UNITED STATES	USD	83,345	WALT DISNEY CO/THE	8,024,329	1.42
UNITED STATES	USD	101,985	WASTE MANAGEMENT INC	7,967,715	1.41
UNITED STATES	USD	31,863	WATSCO INC	4,792,184	0.85
UNITED STATES	USD	206,012	WORKDAY INC	27,363,210	4.86

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EQUITY USA ADVANTAGE

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	269,266	ZOETIS INC	20,967,340	3.72
TOTAL INVESTMENTS				521,730,283	92.60
NET CASH AT BANKS				50,377,883	8.94
OTHER NET ASSETS				(8,690,354)	(1.54)
TOTAL NET ASSETS				563,417,812	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				690,474,220	94.02
BONDS AND OTHER ASSIMILATED PRODUCTS				690,474,220	94.02
ANGOLA	USD	2,650,000	ANGOLAN GOVERNMENT INTERNATIONAL BOND 8.25% 09/05/2028	2,271,917	0.31
ANGOLA	USD	3,550,000	ANGOLAN GOVERNMENT INTERNATIONAL BOND 9.375% 08/05/2048	3,074,022	0.42
ARGENTINA	USD	690,000	ARGENTINA GOVERNMENT INTERNATIONAL BOND 8.28% 31/12/2033	673,485	0.09
ARGENTINA	EUR	3,500,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND FRN 15/12/2035	153,195	0.02
ARGENTINA	USD	1,000,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND FRN 15/12/2035	38,118	0.01
ARGENTINA	USD	1,330,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 4.625% 11/01/2023	904,480	0.12
ARGENTINA	USD	700,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 5.625% 26/01/2022	506,641	0.07
ARGENTINA	USD	3,050,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 5.875% 11/01/2028	1,903,792	0.26
ARGENTINA	USD	600,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 6.25% 22/04/2019	504,474	0.07
ARGENTINA	USD	850,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 6.625% 06/07/2028	551,313	0.08
ARGENTINA	USD	2,750,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 6.875% 11/01/2048	1,650,945	0.22
ARGENTINA	USD	3,050,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 6.875% 22/04/2021	2,343,454	0.32
ARGENTINA	USD	2,550,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 6.875% 26/01/2027	1,713,596	0.23
ARGENTINA	USD	650,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 7.125% 06/07/2036	406,385	0.06
ARGENTINA	USD	4,500,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 7.50% 22/04/2026	3,195,445	0.43
ARGENTINA	USD	1,800,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 7.625% 22/04/2046	1,133,698	0.15
ARGENTINA	USD	2,900,000	PROVINCIA DE BUENOS AIRES/ARGENTINA 7.875% 15/06/2027	1,809,665	0.25
ARGENTINA	USD	3,300,000	REPUBLIC OF ARGENTINA 2.50% 31/12/2038	1,530,168	0.21
ARGENTINA	USD	1,870,000	REPUBLIC OF ARGENTINA 8.28% 31/12/2033	1,870,311	0.25
ARMENIA	USD	600,000	REPUBLIC OF ARMENIA 6.00% 30/09/2020	527,933	0.07
ARMENIA	USD	900,000	REPUBLIC OF ARMENIA 7.15% 26/03/2025	818,006	0.11
AZERBAIDJAN	USD	1,700,000	REPUBLIC OF AZERBAIJAN INTERNATIONAL BOND 3.50% 01/09/2032	1,212,720	0.17
AZERBAIDJAN	USD	2,600,000	REPUBLIC OF AZERBAIJAN INTERNATIONAL BOND 4.75% 18/03/2024	2,240,223	0.31
AZERBAIDJAN	USD	2,650,000	SOUTHERN GAS CORRIDOR CJSC 6.875% 24/03/2026	2,471,209	0.33
AZERBAIDJAN	USD	2,700,000	STATE OIL CO OF THE AZERBAIJAN REPUBLIC 4.75% 13/03/2023	2,288,676	0.31
AZERBAIDJAN	USD	1,200,000	STATE OIL CO OF THE AZERBAIJAN REPUBLIC 6.95% 18/03/2030	1,091,964	0.15
BELIZE	USD	600,000	BELIZE GOVERNMENT INTERNATIONAL BOND 5.00% 20/02/2038	309,411	0.04
BOLIVIA	USD	1,800,000	BOLIVIAN GOVERNMENT INTERNATIONAL BOND 4.50% 20/03/2028	1,427,159	0.19
BOLIVIA	USD	500,000	BOLIVIAN GOVERNMENT INTERNATIONAL BOND 4.875% 29/10/2022	435,647	0.06
BOLIVIA	USD	800,000	BOLIVIAN GOVERNMENT INTERNATIONAL BOND 5.95% 22/08/2023	711,646	0.10
BRAZIL	USD	500,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL 4.00% 14/04/2019	430,709	0.06

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
BRAZIL	USD	1,300,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL 4.75% 09/05/2024	1,051,397	0.14
BRAZIL	USD	1,200,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL 5.75% 26/09/2023	1,052,086	0.14
BRAZIL	USD	3,000,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 2.625% 05/01/2023	2,332,187	0.32
BRAZIL	USD	8,400,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.625% 13/01/2028	6,414,611	0.88
BRAZIL	USD	5,300,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 5.00% 27/01/2045	3,541,685	0.48
BRAZIL	USD	2,200,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 5.625% 21/02/2047	1,585,475	0.22
BRAZIL	USD	2,000,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 6.00% 07/04/2026	1,730,984	0.24
BRAZIL	USD	600,000	CAIXA ECONOMICA FEDERAL FRN 23/07/2024	516,975	0.07
BRAZIL	USD	400,000	CAIXA ECONOMICA FEDERAL 3.50% 07/11/2022	321,014	0.04
BRAZIL	USD	1,800,000	FED REPUBLIC OF BRAZIL 5.625% 07/01/2041	1,342,071	0.18
BRAZIL	USD	190,000	FED REPUBLIC OF BRAZIL 8.875% 14/10/2019	173,711	0.02
CAMEROON	USD	1,200,000	REPUBLIC OF CAMEROON INTERNATIONAL BOND 9.50% 19/11/2025	1,057,155	0.14
CAYMAN ISLANDS	USD	1,000,000	SPARC EM SPC PANAMA METRO LINE 2 SP ZC 05/12/2022	784,332	0.11
CHILE	USD	2,100,000	BANCO DEL ESTADO DE CHILE 2.668% 08/01/2021	1,773,313	0.24
CHILE	USD	200,000	BANCO DEL ESTADO DE CHILE 4.125% 07/10/2020	174,206	0.02
CHILE	USD	8,450,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.125% 21/01/2026	7,008,380	0.95
CHILE	USD	3,837,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.24% 06/02/2028	3,177,438	0.43
CHILE	USD	80,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.625% 30/10/2042	64,421	0.01
CHILE	USD	7,300,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.86% 21/06/2047	6,015,363	0.82
CHILE	USD	300,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.875% 05/08/2020	262,097	0.04
CHILE	USD	500,000	CORP NACIONAL DEL COBRE DE CHILE 3.625% 01/08/2027	410,615	0.06
CHILE	USD	2,000,000	CORP NACIONAL DEL COBRE DE CHILE 4.50% 01/08/2047	1,665,234	0.23
CHILE	USD	1,500,000	CORP NACIONAL DEL COBRE DE CHILE 4.50% 16/09/2025	1,316,513	0.18
CHINA	USD	500,000	AMBER CIRCLE FUNDING LTD 3.25% 04/12/2022	421,292	0.06
CHINA	USD	500,000	AVI FUNDING CO LTD 3.80% 16/09/2025	424,533	0.06
CHINA	USD	1,100,000	CHARMING LIGHT INVESTMENTS LTD 4.375% 21/12/2027	903,387	0.12
CHINA	USD	800,000	CHINA DEVELOPMENT BANK 2.50% 09/10/2020	674,628	0.09
CHINA	USD	250,000	CHINA DEVELOPMENT BANK 3.00% 01/06/2026	203,154	0.03
CHINA	USD	280,000	CHINA GREAT WALL INTERNATIONAL HOLDINGS III LTD 4.375% 25/05/2023	242,892	0.03
CHINA	USD	240,000	CNAC HK FINBRIDGE CO LTD 4.125% 14/03/2021	206,485	0.03
CHINA	USD	240,000	CNAC HK FINBRIDGE CO LTD 5.125% 14/03/2028	208,441	0.03
CHINA	USD	200,000	CNOOC CURTIS FUNDING NO 1 PTY LTD 4.50% 03/10/2023	177,295	0.02
CHINA	USD	500,000	CNRC CAPITALE LTD PERP FRN	412,011	0.06
CHINA	USD	500,000	EXPORT-IMPORT BANK OF CHINA/THE 2.00% 26/04/2021	413,135	0.06
CHINA	USD	700,000	EXPORT-IMPORT BANK OF CHINA/THE 2.625% 14/03/2022	585,183	0.08
CHINA	USD	200,000	EXPORT-IMPORT BANK OF CHINA/THE 2.875% 26/04/2026	159,188	0.02
CHINA	USD	500,000	EXPORT-IMPORT BANK OF CHINA/THE 3.25% 28/11/2027	403,686	0.05
CHINA	USD	150,000	EXPORT-IMPORT BANK OF CHINA/THE 3.625% 31/07/2024	127,984	0.02
CHINA	USD	350,000	MINMETALS BOUNTEOUS FINANCE BVI LTD 4.75% 30/07/2025	304,425	0.04
CHINA	USD	500,000	RONGSHI INTERNATIONAL FINANCE LTD 2.875% 04/05/2022	415,871	0.06
CHINA	USD	200,000	SINOCHEM GLOBAL CAPITAL CO LTD PERP FRN	172,325	0.02

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	USD	200,000	SINOCHEM OVERSEAS CAPITAL CO LTD 6.30% 12/11/2040	209,935	0.03
CHINA	USD	500,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2012 LTD 3.90%	432,621	0.06
CHINA	USD	800,000	17/05/2022 SINOPEC GROUP OVERSEAS DEVELOPMENT 2012 LTD	735,190	0.10
CHINA	USD	1,000,000	4.875% 17/05/2042 SINOPEC GROUP OVERSEAS DEVELOPMENT 2013 LTD	879,458	0.12
CHINA	USD	200,000	4.375% 17/10/2023 SINOPEC GROUP OVERSEAS DEVELOPMENT 2013 LTD	197,191	0.03
CHINA	USD	400,000	5.375% 17/10/2043 SINOPEC GROUP OVERSEAS DEVELOPMENT 2014 LTD	352,198	0.05
CHINA	USD	1,800,000	4.375% 10/04/2024 SINOPEC GROUP OVERSEAS DEVELOPMENT 2015 LTD 2.50%	1,522,511	0.21
CHINA	USD	1,050,000	28/04/2020 SINOPEC GROUP OVERSEAS DEVELOPMENT 2015 LTD 4.10%	855,071	0.12
CHINA	USD	900,000	28/04/2045 SINOPEC GROUP OVERSEAS DEVELOPMENT 2016 LTD 2.00%	738,450	0.10
CHINA	USD	1,000,000	29/09/2021 SINOPEC GROUP OVERSEAS DEVELOPMENT 2016 LTD 2.75%	841,945	0.11
CHINA	USD	700,000	03/05/2021 SINOPEC GROUP OVERSEAS DEVELOPMENT 2017 LTD	591,308	0.08
CHINA	USD	2,000,000	2.375% 12/04/2020 SINOPEC GROUP OVERSEAS DEVELOPMENT 2017 LTD 2.50%	1,643,789	0.22
CHINA	USD	1,800,000	13/09/2022 STATE GRID OVERSEAS INVESTMENT 2013 LTD 3.125%	1,511,203	0.21
CHINA	USD	200,000	22/05/2023 STATE GRID OVERSEAS INVESTMENT 2013 LTD 4.375%	176,586	0.02
CHINA	USD	700,000	22/05/2043 STATE GRID OVERSEAS INVESTMENT 2014 LTD 4.125%	611,378	0.08
CHINA	USD	400,000	07/05/2024 STATE GRID OVERSEAS INVESTMENT 2014 LTD 4.85%	378,318	0.05
CHINA	USD	200,000	07/05/2044 STATE GRID OVERSEAS INVESTMENT 2016 LTD 2.125%	165,635	0.02
CHINA	USD	2,000,000	18/05/2021 STATE GRID OVERSEAS INVESTMENT 2016 LTD 2.25%	1,686,656	0.23
CHINA	USD	1,200,000	04/05/2020 STATE GRID OVERSEAS INVESTMENT 2016 LTD 2.75%	1,002,951	0.14
CHINA	USD	1,900,000	04/05/2022 STATE GRID OVERSEAS INVESTMENT 2016 LTD 3.50%	1,571,645	0.21
CHINA	USD	2,840,000	04/05/2027 STATE GRID OVERSEAS INVESTMENT 2016 LTD 3.75%	2,450,875	0.33
CHINA	USD	380,000	02/05/2023 STATE GRID OVERSEAS INVESTMENT 2016 LTD 4.25%	331,837	0.05
CHINA	USD	4,500,000	02/05/2028 THREE GORGES FINANCE I CAYMAN ISLANDS LTD 3.15%	3,643,084	0.50
COLOMBIA	USD	450,000	02/06/2026 COLOMBIA GOVERNMENT INTERNATIONAL BOND 2.625%	368,973	0.05
COLOMBIA	USD	2,700,000	15/03/2023 COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.875%	2,260,829	0.31
COLOMBIA	USD	2,700,000	25/04/2027 COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.00%	2,325,226	0.32
COLOMBIA	USD	2,300,000	26/02/2024 COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.375%	2,023,743	0.28
COLOMBIA	USD	1,500,000	12/07/2021 COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.50%	1,320,799	0.18
COLOMBIA	USD	4,500,000	28/01/2026 COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.00%	3,877,310	0.52
COLOMBIA	USD	3,100,000	15/06/2045 COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.625%	2,894,843	0.39
COLOMBIA	USD	350,000	26/02/2044 REPUBLIC OF COLOMBIA 11.75% 25/02/2020	338,719	0.05
COLOMBIA	USD	2,600,000	REPUBLIC OF COLOMBIA 6.125% 18/01/2041	2,555,307	0.35
COLOMBIA	USD	1,100,000	REPUBLIC OF COLOMBIA 7.375% 18/09/2037	1,203,997	0.16
COLOMBIA	USD	736,000	REPUBLIC OF COLOMBIA 8.125% 21/05/2024	765,257	0.10
COSTA RICA	USD	500,000	BANCO NACIONAL DE COSTA RICA 5.875% 25/04/2021	434,572	0.06
COSTA RICA	USD	300,000	BANCO NACIONAL DE COSTA RICA 6.25% 01/11/2023	262,033	0.04

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
COSTA RICA	USD	1,800,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 4.25% 26/01/2023	1,458,100	0.19
COSTA RICA	USD	800,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 4.375% 30/04/2025	631,715	0.09
COSTA RICA	USD	500,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 5.625% 30/04/2043	354,534	0.05
COSTA RICA	USD	1,600,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 7.00% 04/04/2044	1,302,965	0.18
COSTA RICA	USD	1,400,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 7.158% 12/03/2045	1,173,184	0.16
COSTA RICA	USD	600,000	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.375% 15/05/2043	433,305	0.06
COSTA RICA	USD	350,000	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.95% 10/11/2021	312,473	0.04
CROATIA	USD	1,900,000	CROATIA GOVERNMENT INTERNATIONAL BOND 5.50% 04/04/2023	1,732,005	0.24
CROATIA	USD	2,950,000	CROATIA GOVERNMENT INTERNATIONAL BOND 6.00% 26/01/2024	2,750,967	0.37
CROATIA	USD	3,050,000	CROATIA GOVERNMENT INTERNATIONAL BOND 6.375% 24/03/2021	2,790,153	0.39
CROATIA	USD	2,450,000	CROATIA GOVERNMENT INTERNATIONAL BOND 6.625% 14/07/2020	2,222,846	0.30
CROATIA	USD	1,100,000	CROATIA GOVERNMENT INTERNATIONAL BOND 6.75% 05/11/2019	983,004	0.13
CROATIA	USD	500,000	HRVATSKA ELEKTROPRIVREDA 5.875% 23/10/2022	452,836	0.06
DOMINICAN REPUBLIC	USD	2,100,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.50% 27/01/2025	1,820,692	0.25
DOMINICAN REPUBLIC	USD	1,100,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.875% 18/04/2024	974,968	0.13
DOMINICAN REPUBLIC	USD	2,100,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.95% 25/01/2027	1,841,448	0.25
DOMINICAN REPUBLIC	USD	4,100,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.00% 19/07/2028	3,589,993	0.50
DOMINICAN REPUBLIC	USD	2,900,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.50% 15/02/2048	2,439,514	0.33
DOMINICAN REPUBLIC	USD	900,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.60% 28/01/2024	819,940	0.11
DOMINICAN REPUBLIC	USD	3,400,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.85% 27/01/2045	2,958,745	0.40
DOMINICAN REPUBLIC	USD	2,700,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.875% 29/01/2026	2,498,689	0.34
DOMINICAN REPUBLIC	USD	2,540,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 7.45% 30/04/2044	2,355,531	0.32
DOMINICAN REPUBLIC	USD	2,850,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 7.50% 06/05/2021	2,578,105	0.35
ECUADOR	USD	2,200,000	ECUADOR GOVERNMENT INTERNATIONAL BOND 10.50% 24/03/2020	1,952,299	0.27
ECUADOR	USD	2,100,000	ECUADOR GOVERNMENT INTERNATIONAL BOND 10.750% 28/03/2022	1,870,327	0.25
ECUADOR	USD	6,100,000	ECUADOR GOVERNMENT INTERNATIONAL BOND 7.875% 23/01/2028	4,502,256	0.61
ECUADOR	USD	3,500,000	ECUADOR GOVERNMENT INTERNATIONAL BOND 7.95% 20/06/2024	2,729,910	0.37
ECUADOR	USD	1,600,000	ECUADOR GOVERNMENT INTERNATIONAL BOND 8.75% 02/06/2023	1,313,279	0.18
ECUADOR	USD	2,600,000	ECUADOR GOVERNMENT INTERNATIONAL BOND 8.875% 23/10/2027	2,039,106	0.28
ECUADOR	USD	700,000	ECUADOR GOVERNMENT INTERNATIONAL BOND 9.625% 02/06/2027	573,055	0.08
ECUADOR	USD	2,500,000	ECUADOR GOVERNMENT INTERNATIONAL BOND 9.65% 13/12/2026	2,057,370	0.28
EGYPT	USD	1,000,000	EGYPT GOVERNMENT INTERNATIONAL BOND 5.577% 21/02/2023	831,500	0.11
EGYPT	USD	1,400,000	EGYPT GOVERNMENT INTERNATIONAL BOND 5.75% 29/04/2020	1,216,743	0.17
EGYPT	USD	1,700,000	EGYPT GOVERNMENT INTERNATIONAL BOND 5.875% 11/06/2025	1,375,269	0.19

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
EGYPT	USD	3,800,000	EGYPT GOVERNMENT INTERNATIONAL BOND 6.125% 31/01/2022	3,257,679	0.44
EGYPT	USD	4,400,000	EGYPT GOVERNMENT INTERNATIONAL BOND 6.588% 21/02/2028	3,545,337	0.48
EGYPT	USD	500,000	EGYPT GOVERNMENT INTERNATIONAL BOND 6.875% 30/04/2040	368,500	0.05
EGYPT	USD	4,100,000	EGYPT GOVERNMENT INTERNATIONAL BOND 7.50% 31/01/2027	3,523,850	0.48
EGYPT	USD	4,500,000	EGYPT GOVERNMENT INTERNATIONAL BOND 7.903% 21/02/2048	3,577,568	0.49
EGYPT	USD	3,000,000	EGYPT GOVERNMENT INTERNATIONAL BOND 8.50% 31/01/2047	2,530,082	0.34
EL SALVADOR	USD	1,150,000	REPUBLIC OF EL SALVADOR 7.375% 01/12/2019	1,016,493	0.14
EL SALVADOR	USD	600,000	REPUBLIC OF EL SALVADOR 7.75% 24/01/2023	542,114	0.07
ETHIOPIA	USD	1,000,000	FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA 6.625% 11/12/2024	842,286	0.11
GABON	USD	4,000,000	GABON GOVERNMENT INTERNATIONAL BOND 6.95% 16/06/2025	3,162,871	0.43
GABON	USD	3,700,000	GABONESE REPUBLIC 6.375% 12/12/2024	2,905,780	0.40
GEORGIA	USD	500,000	GEORGIA GOVERNMENT INTERNATIONAL BOND 6.875% 12/04/2021	453,373	0.07
GEORGIA	USD	350,000	JSC GEORGIAN RAILWAY 7.75% 11/07/2022	320,370	0.04
GHANA	USD	3,100,000	GHANA GOVERNMENT INTERNATIONAL BOND 7.625% 16/05/2029	2,611,087	0.36
GHANA	USD	1,600,000	GHANA GOVERNMENT INTERNATIONAL BOND 8.627% PERP	1,337,344	0.18
GUATEMALA	USD	1,000,000	GUATEMALA GOVERNMENT BOND 4.375% 05/06/2027	812,742	0.11
GUATEMALA	USD	1,300,000	GUATEMALA GOVERNMENT BOND 4.50% 03/05/2026	1,074,022	0.14
GUATEMALA	USD	400,000	GUATEMALA GOVERNMENT BOND 4.875% 13/02/2028	336,270	0.05
GUATEMALA	USD	915,000	GUATEMALA GOVERNMENT BOND 5.75% 06/06/2022	817,386	0.11
HONDURAS	USD	1,100,000	HONDURAS GOVERNMENT INTERNATIONAL BOND 6.25% 19/01/2027	971,422	0.13
HONDURAS	USD	850,000	HONDURAS GOVERNMENT INTERNATIONAL BOND 7.50% 15/03/2024	788,086	0.11
HONDURAS	USD	800,000	REPUBLIC OF HONDURAS 8.75% 16/12/2020	753,760	0.10
HONG KONG	USD	200,000	BAOSTEEL FINANCING 2015 PTY LTD 3.875% 28/01/2020	171,603	0.02
HONG KONG	USD	600,000	CHINA CINDA FINANCE 2017 I LTD 5.0% 08/02/2048	482,233	0.07
HONG KONG	USD	1,400,000	CHINA DEVELOPMENT BANK CORP/HONG KONG FRN 06/03/2022	1,204,289	0.16
HONG KONG	USD	400,000	KING POWER CAPITAL LTD 5.625% 03/11/2024	362,883	0.05
HONG KONG	USD	400,000	PROSPEROUS RAY LTD 4.625% 12/11/2023	354,088	0.05
HONG KONG	USD	300,000	SINOCHEM OVERSEAS CAPITAL CO LTD 4.50% 12/11/2020	262,072	0.04
HUNGARY	USD	3,000,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.375% 21/02/2023	2,754,083	0.38
HUNGARY	USD	3,300,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.375% 25/03/2024	3,032,171	0.41
HUNGARY	USD	3,150,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.75% 22/11/2023	2,945,852	0.40
HUNGARY	USD	2,900,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 6.25% 29/01/2020	2,601,202	0.35
HUNGARY	USD	3,840,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 6.375% 29/03/2021	3,534,747	0.48
HUNGARY	USD	2,100,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 7.625% 29/03/2041	2,541,523	0.35
HUNGARY	USD	500,000	MAGYAR EXPORT-IMPORT BANK ZRT 4.00% 30/01/2020	433,769	0.06
HUNGARY	USD	1,400,000	MFB MAGYAR FEJLESZTESI BANK ZRT 6.25% 21/10/2020	1,268,363	0.17
INDIA	USD	300,000	EXPORT-IMPORT BANK OF INDIA 2.75% 01/04/2020	254,109	0.03
INDIA	USD	1,700,000	EXPORT-IMPORT BANK OF INDIA 2.75% 12/08/2020	1,430,867	0.19
INDIA	USD	500,000	EXPORT-IMPORT BANK OF INDIA 3.125% 20/07/2021	420,499	0.06

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDIA	USD	4,500,000	EXPORT-IMPORT BANK OF INDIA 3.375% 05/08/2026	3,596,378	0.49
INDIA	USD	6,700,000	EXPORT-IMPORT BANK OF INDIA 3.875% 01/02/2028	5,472,920	0.75
INDIA	USD	400,000	EXPORT-IMPORT BANK OF INDIA 3.875% 02/10/2019	344,810	0.05
INDIA	USD	600,000	EXPORT-IMPORT BANK OF INDIA 4.00% 14/01/2023	513,646	0.07
INDIA	USD	500,000	INDIAN RAILWAY FINANCE CORP LTD 3.917% 26/02/2019	430,688	0.06
INDONESIA	USD	1,300,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.125% 15/01/2025	1,115,223	0.15
INDONESIA	USD	700,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.375% 15/04/2023	590,352	0.08
INDONESIA	USD	2,900,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.70% 08/01/2022	2,492,481	0.35
INDONESIA	USD	2,150,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.75% 25/04/2022	1,851,338	0.25
INDONESIA	USD	900,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.10% 24/04/2028	753,223	0.10
INDONESIA	USD	800,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.35% 11/01/2048	639,450	0.09
INDONESIA	USD	1,450,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.625% 15/04/2043	1,205,737	0.16
INDONESIA	USD	900,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.75% 08/01/2026	794,317	0.11
INDONESIA	USD	900,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.75% 18/07/2047	761,925	0.10
INDONESIA	USD	1,100,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.125% 15/01/2045	972,013	0.13
INDONESIA	USD	1,050,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.25% 17/01/2042	939,224	0.13
INDONESIA	USD	1,650,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.250% 08/01/2047	1,489,928	0.20
INDONESIA	USD	1,300,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.375% 17/10/2023	1,188,547	0.16
INDONESIA	USD	350,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.875% 13/03/2020	314,729	0.04
INDONESIA	USD	1,750,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.875% 15/01/2024	1,631,930	0.22
INDONESIA	USD	500,000	PELABUHAN INDONESIA II PT 4.250% 05/05/2025	419,156	0.06
INDONESIA	USD	300,000	PELABUHAN INDONESIA II PT 5.375% 05/05/2045	243,699	0.03
INDONESIA	USD	1,800,000	PELABUHAN INDONESIA III PERSERO PT 4.50% 02/05/2023	1,547,056	0.21
INDONESIA	USD	1,000,000	PERTAMINA PERSERO PT 4.30% 20/05/2023	860,013	0.12
INDONESIA	USD	800,000	PERTAMINA PERSERO PT 5.625% 20/05/2043	682,853	0.09
INDONESIA	USD	600,000	PERTAMINA PERSERO PT 6.00% 03/05/2042	533,934	0.07
INDONESIA	USD	1,000,000	PERTAMINA PERSERO PT 6.45% 30/05/2044	943,275	0.13
INDONESIA	USD	1,000,000	PERUSAHAAN LISTRIK NEGARA PT 4.125% 15/05/2027	814,353	0.11
INDONESIA	USD	300,000	PERUSAHAAN LISTRIK NEGARA PT 5.25% 15/05/2047	246,723	0.03
INDONESIA	USD	500,000	PERUSAHAAN LISTRIK NEGARA PT 5.25% 24/10/2042	413,179	0.06
INDONESIA	USD	500,000	PERUSAHAAN LISTRIK NEGARA PT 5.45% 21/05/2028	445,853	0.06
INDONESIA	USD	500,000	PERUSAHAAN LISTRIK NEGARA PT 6.15% 21/05/2048	456,274	0.06
INDONESIA	USD	500,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 3.30% 21/11/2022	420,451	0.06
INDONESIA	USD	2,600,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 3.75% 01/03/2023	2,208,346	0.30
INDONESIA	USD	700,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 4.325% 28/05/2025	603,080	0.08
INDONESIA	USD	1,000,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 4.350% 10/09/2024	867,026	0.12
INDONESIA	USD	1,200,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 4.40% 01/03/2028	1,024,786	0.14
INDONESIA	USD	2,100,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 4.55% 29/03/2026	1,822,921	0.25
INDONESIA	USD	1,550,000	REPUBLIC OF INDONESIA 4.875% 05/05/2021	1,382,144	0.19

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDONESIA	USD	675,000	REPUBLIC OF INDONESIA 6.625% 17/02/2037	691,746	0.09
INDONESIA	USD	1,000,000	REPUBLIC OF INDONESIA 7.75% 17/01/2038	1,142,566	0.16
INDONESIA	USD	707,000	REPUBLIC OF INDONESIA 8.50% 12/10/2035	850,709	0.12
IRAQ	USD	2,000,000	IRAQ INTERNATIONAL BOND 6.752% 09/03/2023	1,675,978	0.23
IRELAND	USD	750,000	VNESHECONOMBANK VIA VEB FINANCE PLC 6.025% 05/07/2022	626,880	0.09
IVORY COAST	EUR	3,700,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 5.125% 15/06/2025	3,658,338	0.50
IVORY COAST	EUR	1,900,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 5.25% 22/03/2030	1,753,035	0.24
IVORY COAST	USD	1,900,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 5.375% 23/07/2024	1,532,982	0.21
IVORY COAST	USD	5,100,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 6.125% 15/06/2033	3,799,796	0.52
IVORY COAST	USD	1,500,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 6.375% 03/03/2028	1,197,357	0.16
JAMAICA	USD	700,000	JAMAICA GOVERNMENT INTERNATIONAL BOND 6.750% 28/04/2028	657,284	0.09
JAMAICA	USD	1,300,000	JAMAICA GOVERNMENT INTERNATIONAL BOND 7.625% 09/07/2025	1,282,123	0.17
JAMAICA	USD	650,000	JAMAICA GOVERNMENT INTERNATIONAL BOND 7.875% 28/07/2045	643,156	0.09
JAMAICA	USD	2,139,000	JAMAICA GOVERNMENT INTERNATIONAL BOND 8.00% 15/03/2039	2,130,268	0.29
JORDAN	USD	1,200,000	JORDAN GOVERNMENT INTERNATIONAL BOND 5.750% 31/01/2027	964,332	0.13
JORDAN	USD	1,500,000	JORDAN GOVERNMENT INTERNATIONAL BOND 6.125% 29/01/2026	1,256,983	0.17
JORDAN	USD	1,639,000	JORDAN GOVERNMENT INTERNATIONAL BOND 7.375% 10/10/2047	1,306,551	0.18
KAZAKHSTAN	USD	1,750,000	DEVELOPMENT BANK OF KAZAKHSTAN JSC 4.125% 10/12/2022	1,488,102	0.20
KAZAKHSTAN	USD	400,000	KAZAGRO NATIONAL MANAGEMENT HOLDING JSC 4.625% 24/05/2023	337,774	0.05
KAZAKHSTAN	USD	2,000,000	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 3.875% 14/10/2024	1,744,736	0.24
KAZAKHSTAN	USD	1,350,000	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 4.875% 14/10/2044	1,192,200	0.16
KAZAKHSTAN	USD	3,400,000	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 5.125% 21/07/2025	3,157,821	0.43
KAZAKHSTAN	USD	2,000,000	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 6.50% 21/07/2045	2,129,351	0.29
KAZAKHSTAN	USD	1,500,000	KAZAKHSTAN TEMIR ZHOLY FINANCE BV 6.95% 10/07/2042	1,414,912	0.19
KAZAKHSTAN	USD	1,000,000	KAZAKHSTAN TEMIR ZHOLY NATIONAL CO JSC 4.85% 17/11/2027	849,807	0.12
KAZAKHSTAN	USD	500,000	KAZMUNAYGAS NATIONAL CO JSC 3.875% 19/04/2022	426,622	0.06
KAZAKHSTAN	USD	1,500,000	KAZMUNAYGAS NATIONAL CO JSC 4.75% 19/04/2027	1,290,825	0.18
KAZAKHSTAN	USD	700,000	KAZMUNAYGAS NATIONAL CO JSC 4.75% 24/04/2025	608,552	0.08
KAZAKHSTAN	USD	2,000,000	KAZMUNAYGAS NATIONAL CO JSC 5.375% 24/04/2030	1,733,992	0.24
KAZAKHSTAN	USD	1,600,000	KAZMUNAYGAS NATIONAL CO JSC 5.75% 19/04/2047	1,345,939	0.18
KAZAKHSTAN	USD	2,200,000	KAZMUNAYGAS NATIONAL CO JSC 6.375% 24/10/2048	1,973,571	0.27
KAZAKHSTAN	USD	1,200,000	KAZTRANSYGAS JSC 4.375% 26/09/2027	983,670	0.13
KENYA	USD	3,400,000	KENYA GOVERNMENT INTERNATIONAL BOND 6.875% 24/06/2024	2,885,690	0.39
KENYA	USD	1,500,000	KENYA GOVERNMENT INTERNATIONAL BOND 7.25% 28/02/2028	1,237,645	0.17
KENYA	USD	1,400,000	KENYA GOVERNMENT INTERNATIONAL BOND 8.25% 28/02/2048	1,120,541	0.15
LATVIA	USD	800,000	REPUBLIC OF LATVIA 2.75% 12/01/2020	684,541	0.09
LEBANON	USD	2,180,000	LEBANESE REPUBLIC 8.25% 12/04/2021	1,817,446	0.26
LEBANON	USD	1,400,000	LEBANON GOVERNMENT INTERNATIONAL BOND 5.45% 28/11/2019	1,158,144	0.16

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LEBANON	USD	1,500,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.00% 27/01/2023	1,108,724	0.15
LEBANON	USD	1,400,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.10% 04/10/2022	1,051,354	0.14
LEBANON	USD	900,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.20% 26/02/2025	623,174	0.08
LEBANON	USD	1,200,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.25% 04/11/2024	844,435	0.11
LEBANON	USD	1,800,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.65% 26/02/2030	1,173,829	0.16
LEBANON	USD	2,950,000	LEBANON GOVERNMENT INTERNATIONAL BOND 7.0% 23/03/2032	1,936,452	0.27
LEBANON	USD	2,160,000	LEBANON GOVERNMENT INTERNATIONAL BOND 7.05% 02/11/2035	1,408,595	0.19
LEBANON	USD	1,050,000	LEBANON GOVERNMENT INTERNATIONAL BOND 7.25% 23/03/2037	694,886	0.09
LITHUANIA	USD	1,700,000	LITHUANIA GOVERNMENT INTERNATIONAL BOND 6.125% 09/03/2021	1,567,112	0.21
LITHUANIA	USD	2,400,000	LITHUANIA GOVERNMENT INTERNATIONAL BOND 6.625% 01/02/2022	2,280,960	0.32
LITHUANIA	USD	1,800,000	LITHUANIA GOVERNMENT INTERNATIONAL BOND 7.375% 11/02/2020	1,648,334	0.22
MALAYSIA	USD	500,000	EXPORT-IMPORT BANK OF MALAYSIA BHD 2.48% 20/10/2021	413,787	0.06
MALAYSIA	USD	3,500,000	MALAYSIA SOVEREIGN SUKUK BHD 3.043% 22/04/2025	2,887,838	0.39
MALAYSIA	USD	500,000	MALAYSIA SOVEREIGN SUKUK BHD 4.236% 22/04/2045	441,733	0.06
MALAYSIA	USD	1,500,000	MALAYSIA SUKUK GLOBAL BHD 3.179% 27/04/2026	1,241,648	0.17
MALAYSIA	USD	2,200,000	MALAYSIA SUKUK GLOBAL BHD 4.08% 27/04/2046	1,882,574	0.26
MALAYSIA	USD	650,000	PETRONAS CAPITAL LTD 3.125% 18/03/2022	551,213	0.08
MALAYSIA	USD	1,300,000	PETRONAS CAPITAL LTD 3.50% 18/03/2025	1,099,660	0.15
MALAYSIA	USD	2,200,000	PETRONAS CAPITAL LTD 4.50% 18/03/2045	1,939,488	0.26
MALAYSIA	USD	500,000	PETRONAS CAPITAL LTD 7.875% 22/05/2022	492,568	0.07
MALAYSIA	USD	2,500,000	PETRONAS GLOBAL SUKUK LTD 2.707% 18/03/2020	2,128,808	0.29
MALAYSIA	USD	500,000	WAKALA GLOBAL SUKUK BHD 4.646% 06/07/2021	445,984	0.06
MALAYSIA	USD	4,000,000	1MDB GLOBAL INVESTMENTS LTD 4.40% 09/03/2023	3,215,118	0.43
MEXICO	USD	400,000	COMISION FEDERAL DE ELECTRICIDAD 4.75% 23/02/2027	341,038	0.05
MEXICO	USD	1,200,000	COMISION FEDERAL DE ELECTRICIDAD 4.875% 26/05/2021	1,055,809	0.14
MEXICO	USD	1,200,000	MEXICO CITY AIRPORT TRUST 5.50% 31/07/2047	925,655	0.13
MEXICO	USD	200,000	MEXICO GOVERNMENT INTERNATIONAL BOND 3.50% 21/01/2021	172,325	0.02
MEXICO	USD	1,000,000	MEXICO GOVERNMENT INTERNATIONAL BOND 3.60% 30/01/2025	836,485	0.11
MEXICO	USD	456,000	MEXICO GOVERNMENT INTERNATIONAL BOND 3.625% 15/03/2022	393,097	0.05
MEXICO	USD	1,520,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.00% 02/10/2023	1,311,955	0.18
MEXICO	USD	1,500,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.125% 21/01/2026	1,284,701	0.17
MEXICO	USD	1,100,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.60% 10/02/2048	885,153	0.12
MEXICO	USD	2,450,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.60% 23/01/2046	1,966,211	0.28
MEXICO	USD	650,000	MEXICO GOVERNMENT INTERNATIONAL BOND 5.75% 12/10/2110	560,056	0.08
MEXICO	USD	1,100,000	PEMEX PROJECT FUNDING MASTER TRUST 6.625% 15/06/2035	918,242	0.13
MEXICO	USD	500,000	PETROLEOS MEXICANOS 3.50% 23/07/2020	426,970	0.06
MEXICO	USD	650,000	PETROLEOS MEXICANOS 3.50% 30/01/2023	527,486	0.07
MEXICO	USD	800,000	PETROLEOS MEXICANOS 4.25% 15/01/2025	643,390	0.09
MEXICO	USD	800,000	PETROLEOS MEXICANOS 4.875% 18/01/2024	676,407	0.09

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
MEXICO	USD	1,800,000	PETROLEOS MEXICANOS 4.875% 24/01/2022	1,556,184	0.21
MEXICO	USD	2,230,000	PETROLEOS MEXICANOS 5.35% 12/02/2028	1,792,817	0.24
MEXICO	USD	350,000	PETROLEOS MEXICANOS 5.375% 13/03/2022	307,817	0.04
MEXICO	USD	1,350,000	PETROLEOS MEXICANOS 5.50% 21/01/2021	1,193,941	0.16
MEXICO	USD	2,300,000	PETROLEOS MEXICANOS 5.50% 27/06/2044	1,628,226	0.22
MEXICO	USD	2,000,000	PETROLEOS MEXICANOS 5.625% 23/01/2046	1,411,826	0.19
MEXICO	USD	600,000	PETROLEOS MEXICANOS 6.00% 05/03/2020	534,379	0.07
MEXICO	USD	2,200,000	PETROLEOS MEXICANOS 6.35% 12/02/2048	1,674,345	0.23
MEXICO	USD	500,000	PETROLEOS MEXICANOS 6.375% 04/02/2021	449,532	0.06
MEXICO	USD	3,900,000	PETROLEOS MEXICANOS 6.50% 02/06/2041	3,074,882	0.43
MEXICO	USD	2,100,000	PETROLEOS MEXICANOS 6.50% 13/03/2027	1,825,024	0.26
MEXICO	USD	200,000	PETROLEOS MEXICANOS 6.625% 29/09/2049	162,656	0.02
MEXICO	USD	1,800,000	PETROLEOS MEXICANOS 6.75% 21/09/2047	1,430,099	0.19
MEXICO	USD	2,000,000	PETROLEOS MEXICANOS 6.875% 04/08/2026	1,782,553	0.24
MEXICO	USD	1,300,000	UNITED MEXICAN STATES 6.05% 11/01/2040	1,254,190	0.17
MEXICO	USD	300,000	UNITED MEXICAN STATES 7.50% 08/04/2033	326,493	0.04
MEXICO	USD	350,000	UNITED MEXICAN STATES 8.30% 15/08/2031	421,895	0.06
MONGOLIA	USD	1,850,000	MONGOLIA GOVERNMENT INTERNATIONAL BOND 5.125% 05/12/2022	1,530,403	0.21
MONGOLIA	USD	1,000,000	MONGOLIA GOVERNMENT INTERNATIONAL BOND 5.625% 01/05/2023	834,766	0.11
MONGOLIA	USD	600,000	MONGOLIA GOVERNMENT INTERNATIONAL BOND 8.75% 09/03/2024	567,899	0.08
MONGOLIA	USD	600,000	TRADE & DEVELOPMENT BANK OF MONGOLIA LLC 9.375% 19/05/2020	545,982	0.07
MOROCCO	USD	6,750,000	MOROCCO GOVERNMENT INTERNATIONAL BOND 4.25% 11/12/2022	5,852,224	0.80
MOROCCO	USD	1,200,000	MOROCCO GOVERNMENT INTERNATIONAL BOND 5.50% 11/12/2042	1,094,542	0.15
MOZAMBIQUE	USD	600,000	MOZAMBIQUE INTERNATIONAL BOND 10.50% 18/01/2023	438,010	0.06
NAMIBIA	USD	1,200,000	NAMIBIA INTERNATIONAL BONDS 5.250% 29/10/2025	969,489	0.13
NAMIBIA	USD	400,000	NAMIBIA INTERNATIONAL BONDS 5.50% 03/11/2021	347,658	0.05
NIGERIA	USD	2,900,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.50% 28/11/2027	2,318,006	0.32
NIGERIA	USD	700,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.75% 28/01/2021	618,178	0.08
NIGERIA	USD	1,300,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.143% 23/02/2030	1,057,263	0.14
NIGERIA	USD	3,200,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.625% 28/11/2047	2,502,793	0.34
NIGERIA	USD	850,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.696% 23/02/2038	680,329	0.09
NIGERIA	USD	4,000,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.875% 16/02/2032	3,360,550	0.46
OMAN	USD	1,400,000	LAMAR FUNDING LTD 3.958% 07/05/2025	1,075,419	0.15
OMAN	USD	3,200,000	OMAN GOVERNMENT INTERNATIONAL BOND 3.625% 15/06/2021	2,674,688	0.36
OMAN	USD	1,475,000	OMAN GOVERNMENT INTERNATIONAL BOND 4.125% 17/01/2023	1,210,679	0.16
OMAN	USD	3,900,000	OMAN GOVERNMENT INTERNATIONAL BOND 4.75% 15/06/2026	3,100,560	0.42
OMAN	USD	3,000,000	OMAN GOVERNMENT INTERNATIONAL BOND 5.375% 08/03/2027	2,462,398	0.34
OMAN	USD	2,840,000	OMAN GOVERNMENT INTERNATIONAL BOND 5.625% 17/01/2028	2,340,223	0.32
OMAN	USD	3,500,000	OMAN GOVERNMENT INTERNATIONAL BOND 6.50% 08/03/2047	2,759,991	0.38

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
OMAN	USD	2,800,000	OMAN GOVERNMENT INTERNATIONAL BOND 6.75% 17/01/2048	2,262,140	0.31
OMAN	USD	2,100,000	OMAN SOVEREIGN SUKUK SAOC 4.397% 01/06/2024	1,723,679	0.23
PAKISTAN	USD	2,600,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 6.875% 05/12/2027	2,030,725	0.27
PAKISTAN	USD	1,300,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 8.25% 15/04/2024	1,122,905	0.15
PAKISTAN	USD	1,500,000	SECOND PAKISTAN INTERNATIONAL SUKUK CO LTD/THE 6.75% 03/12/2019	1,287,738	0.18
PAKISTAN	USD	1,600,000	THIRD PAKISTAN INTERNATIONAL SUKUK CO LTD/THE 5.50% 13/10/2021	1,313,279	0.18
PAKISTAN	USD	1,600,000	THIRD PAKISTAN INTERNATIONAL SUKUK CO LTD/THE 5.625% 05/12/2022	1,285,776	0.18
PANAMA	USD	2,200,000	PANAMA GOVERNMENT INTERNATIONAL BOND 3.75% 16/03/2025	1,896,519	0.26
PANAMA	USD	4,000,000	PANAMA GOVERNMENT INTERNATIONAL BOND 3.875% 17/03/2028	3,442,200	0.47
PANAMA	USD	1,500,000	PANAMA GOVERNMENT INTERNATIONAL BOND 4.00% 22/09/2024	1,318,221	0.18
PANAMA	USD	1,100,000	PANAMA GOVERNMENT INTERNATIONAL BOND 4.30% 29/04/2053	917,061	0.12
PANAMA	USD	800,000	PANAMA GOVERNMENT INTERNATIONAL BOND 4.50% 15/05/2047	691,878	0.09
PANAMA	USD	2,900,000	PANAMA GOVERNMENT INTERNATIONAL BOND 4.50% 16/04/2050	2,483,133	0.34
PANAMA	USD	2,746,000	REPUBLIC OF PANAMA 6.70% 26/01/2036	2,941,300	0.40
PANAMA	USD	1,000,000	REPUBLIC OF PANAMA 7.125% 29/01/2026	1,038,891	0.14
PANAMA	USD	850,000	REPUBLIC OF PANAMA 8.875% 30/09/2027	993,554	0.14
PANAMA	USD	822,000	REPUBLIC OF PANAMA 9.375% 01/04/2029	1,006,040	0.14
PARAGUAY	USD	650,000	PARAGUAY GOVERNMENT INTERNATIONAL BOND 5.00% 15/04/2026	580,307	0.08
PARAGUAY	USD	500,000	PARAGUAY GOVERNMENT INTERNATIONAL BOND 5.60% 13/03/2048	442,093	0.06
PARAGUAY	USD	800,000	REPUBLIC OF PARAGUAY 4.625% 25/01/2023	708,208	0.10
PARAGUAY	USD	2,100,000	REPUBLIC OF PARAGUAY 6.10% 11/08/2044	1,978,621	0.27
PERU	USD	500,000	CORP FINANCIERA DE DESARROLLO SA 4.75% 08/02/2022	440,213	0.06
PERU	USD	600,000	CORP FINANCIERA DE DESARROLLO SA 4.75% 15/07/2025	522,454	0.07
PERU	USD	400,000	EL FONDO MIVIVIENDA SA 3.50% 31/01/2023	333,477	0.05
PERU	USD	2,000,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 4.125% 25/08/2027	1,787,710	0.24
PERU	USD	3,700,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.625% 18/11/2050	3,816,071	0.52
PERU	USD	1,800,000	PETROLEOS DEL PERU SA 4.75% 19/06/2032	1,515,342	0.21
PERU	USD	1,600,000	PETROLEOS DEL PERU SA 5.625% 19/06/2047	1,380,318	0.19
PERU	USD	2,600,000	REPUBLIC OF PERU 6.55% 14/03/2037	2,860,335	0.39
PERU	USD	3,000,000	REPUBLIC OF PERU 7.35% 21/07/2025	3,184,358	0.43
PERU	USD	3,533,000	REPUBLIC OF PERU 8.75% 21/11/2033	4,520,630	0.61
PHILIPPINES	USD	4,302,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.0% 01/02/2028	3,484,860	0.47
PHILIPPINES	USD	3,100,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.70% 01/03/2041	2,526,367	0.34
PHILIPPINES	USD	3,650,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.70% 02/02/2042	2,962,586	0.40
PHILIPPINES	USD	700,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.95% 20/01/2040	593,361	0.08
PHILIPPINES	USD	2,200,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 4.20% 21/01/2024	1,958,208	0.27
PHILIPPINES	USD	1,100,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.00% 13/01/2037	1,041,147	0.14
PHILIPPINES	USD	4,700,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.50% 30/03/2026	4,521,756	0.62

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
PHILIPPINES	USD	1,520,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 6.375% 23/10/2034	1,640,261	0.22
PHILIPPINES	USD	500,000	POWER SECTOR ASSETS & LIABILITIES MANAGEMENT CORP 7.39% 02/12/2024	513,154	0.07
PHILIPPINES	USD	1,300,000	REPUBLIC OF PHILIPPINES 6.375% 15/01/2032	1,370,810	0.19
PHILIPPINES	USD	400,000	REPUBLIC OF PHILIPPINES 7.50% 25/09/2024	406,102	0.06
PHILIPPINES	USD	2,050,000	REPUBLIC OF PHILIPPINES 9.50% 02/02/2030	2,612,054	0.36
POLAND	USD	1,900,000	POLAND GOVERNMENT INTERNATIONAL BOND 3.00% 17/03/2023	1,608,872	0.22
POLAND	USD	2,000,000	POLAND GOVERNMENT INTERNATIONAL BOND 3.25% 06/04/2026	1,680,309	0.23
POLAND	USD	1,500,000	POLAND GOVERNMENT INTERNATIONAL BOND 4.00% 22/01/2024	1,318,969	0.18
POLAND	USD	1,400,000	POLAND GOVERNMENT INTERNATIONAL BOND 5.00% 23/03/2022	1,270,565	0.17
POLAND	USD	1,700,000	POLAND GOVERNMENT INTERNATIONAL BOND 5.125% 21/04/2021	1,534,807	0.21
ROMANIA	USD	2,850,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 4.375% 22/08/2023	2,483,187	0.33
ROMANIA	USD	1,700,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 4.875% 22/01/2024	1,514,987	0.21
ROMANIA	USD	2,010,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 5.125% 15/06/2048	1,712,430	0.23
ROMANIA	USD	1,680,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 6.125% 22/01/2044	1,653,288	0.23
ROMANIA	USD	2,350,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 6.75% 07/02/2022	2,212,908	0.30
RUSSIA	USD	500,000	GTLK EUROPE DAC 5.125% 31/05/2024	396,433	0.05
RUSSIA	USD	725,000	RUSSIA FOREIGN BOND - EUROBOND 12.75% 24/06/2028	1,003,612	0.14
RUSSIA	USD	6,240,000	RUSSIA FOREIGN BOND - EUROBOND 7.50% 31/03/2030	2,616,898	0.36
RUSSIA	USD	200,000	RUSSIAN AGRICULTURAL BANK OJSC VIA RSHB CAPITAL SA 8.50% 16/10/2023	176,837	0.02
RUSSIA	USD	4,200,000	RUSSIAN FOREIGN BOND - EUROBOND 4.25% 23/06/2027	3,451,869	0.47
RUSSIA	USD	3,000,000	RUSSIAN FOREIGN BOND - EUROBOND 4.50% 04/04/2022	2,606,790	0.35
RUSSIA	USD	3,600,000	RUSSIAN FOREIGN BOND - EUROBOND 4.75% 27/05/2026	3,080,189	0.42
RUSSIA	USD	3,000,000	RUSSIAN FOREIGN BOND - EUROBOND 4.875% 16/09/2023	2,646,755	0.36
RUSSIA	USD	2,600,000	RUSSIAN FOREIGN BOND - EUROBOND 5.00% 29/04/2020	2,277,933	0.31
RUSSIA	USD	6,200,000	RUSSIAN FOREIGN BOND - EUROBOND 5.25% 23/06/2047	5,078,299	0.69
RUSSIA	USD	1,200,000	RUSSIAN FOREIGN BOND - EUROBOND 5.625% 04/04/2042	1,071,079	0.15
RUSSIA	USD	600,000	RUSSIAN FOREIGN BOND - EUROBOND 5.875% 16/09/2043	552,106	0.08
RUSSIA	USD	500,000	RUSSIAN RAILWAYS VIA RZD CAPITAL PLC 5.70% 05/04/2022	442,093	0.06
RUSSIA	USD	1,100,000	SCF CAPITAL DESIGNATED ACTIVITY CO 5.375% 16/06/2023	937,151	0.13
RUSSIA	USD	700,000	VNESHECONOMBANK VIA VEB FINANCE LTD 6.902% 09/07/2020	602,385	0.08
RUSSIA	USD	800,000	VNESHECONOMBANK VIA VEB FINANCE PLC 5.942% 21/11/2023	663,515	0.09
RUSSIA	USD	300,000	VNESHECONOMBANK VIA VEB FINANCE PLC 6.80% 22/11/2025	255,748	0.03
SENEGAL	USD	1,000,000	SENEGAL GOVERNMENT INTERNATIONAL BOND 6.75% 13/03/2048	738,075	0.10
SERBIA	USD	1,050,000	REPUBLIC OF SERBIA 4.875% 25/02/2020	917,114	0.12
SERBIA	USD	4,000,000	REPUBLIC OF SERBIA 7.25% 28/09/2021	3,747,314	0.52
SOUTH AFRICA	USD	1,700,000	ESKOM HOLDINGS SOC LTD 5.75% 26/01/2021	1,396,272	0.19
SOUTH AFRICA	USD	1,900,000	ESKOM HOLDINGS SOC LTD 6.35% 10/08/2028	1,633,722	0.22
SOUTH AFRICA	USD	1,100,000	ESKOM HOLDINGS SOC LTD 6.75% 06/08/2023	899,925	0.12
SOUTH AFRICA	USD	1,800,000	ESKOM HOLDINGS SOC LTD 7.125% 11/02/2025	1,465,836	0.20
SOUTH AFRICA	USD	1,000,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.30% 12/10/2028	756,339	0.10

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SOUTH AFRICA	USD	2,700,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.85% 27/09/2027	2,169,746	0.30
SOUTH AFRICA	USD	3,400,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.00% 12/10/2046	2,465,622	0.34
SOUTH AFRICA	USD	1,000,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 6.30% 22/06/2048	815,428	0.11
SOUTH AFRICA	USD	2,000,000	REPUBLIC OF SOUTH AFRICA 5.875% 30/05/2022	1,783,412	0.24
SOUTH AFRICA	USD	2,600,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.665% 17/01/2024	2,167,598	0.30
SOUTH AFRICA	USD	1,800,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.875% 14/04/2026	1,465,836	0.20
SOUTH AFRICA	USD	1,400,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.50% 09/03/2020	1,227,331	0.17
SOUTH AFRICA	USD	900,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.875% 16/09/2025	785,131	0.11
SOUTH AFRICA	USD	1,100,000	TRANSNET SOC LTD 4.00% 26/07/2022	892,243	0.12
SOUTH AFRICA	USD	800,000	ZAR SOVEREIGN CAPITAL FUND PTY LTD 3.903% 24/06/2020	682,853	0.09
SRI LANKA	USD	4,750,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 5.75% 18/04/2023	3,985,551	0.55
SRI LANKA	USD	500,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 5.750% 18/01/2022	428,253	0.06
SRI LANKA	USD	1,600,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 5.875% 25/07/2022	1,368,285	0.19
SRI LANKA	USD	700,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.00% 14/01/2019	603,510	0.08
SRI LANKA	USD	1,000,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.125% 03/06/2025	825,097	0.11
SRI LANKA	USD	2,400,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.20% 11/05/2027	1,942,845	0.26
SRI LANKA	USD	1,150,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.25% 04/10/2020	1,005,694	0.14
SRI LANKA	USD	2,250,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.25% 27/07/2021	1,967,662	0.27
SRI LANKA	USD	3,200,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.75% 18/04/2028	2,655,780	0.36
SRI LANKA	USD	2,850,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.85% 03/11/2025	2,441,851	0.33
SURINAM	USD	900,000	REPUBLIC OF SURINAM 9.250% 26/10/2026	766,760	0.10
TAJIKISTAN	USD	1,090,000	REPUBLIC OF TAJIKISTAN INTERNATIONAL BOND 7.125% 14/09/2027	841,975	0.11
TRINIDAD & TOBAGO	USD	500,000	REPUBLIC OF TRINIDAD & TOBAGO 4.375% 16/01/2024	425,978	0.06
TRINIDAD & TOBAGO	USD	1,800,000	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BOND 4.50% 04/08/2026	1,500,644	0.20
TRINIDAD & TOBAGO	USD	600,000	TRINIDAD GENERATION UNLTD 5.25% 04/11/2027	507,048	0.07
TUNISIA	USD	1,500,000	BANQUE CENTRALE DE TUNISIE SA 5.75% 30/01/2025	1,126,450	0.15
TURKEY	USD	250,000	EXPORT CREDIT BANK OF TURKEY 5.375% 24/10/2023	164,106	0.02
TURKEY	USD	1,000,000	EXPORT CREDIT BANK OF TURKEY 6.125% 03/05/2024	661,796	0.09
TURKEY	USD	800,000	HAZINE MUSTESARLIGI VARLIK KIRALAMA AS 4.489% 25/11/2024	556,081	0.08
TURKEY	USD	1,185,000	REPUBLIC OF TURKEY 6.875% 17/03/2036	814,783	0.11
TURKEY	USD	1,450,000	REPUBLIC OF TURKEY 7.00% 05/06/2020	1,199,506	0.16
TURKEY	USD	500,000	REPUBLIC OF TURKEY 7.25% 05/03/2038	360,443	0.05
TURKEY	USD	350,000	REPUBLIC OF TURKEY 7.50% 07/11/2019	295,364	0.04
TURKEY	USD	800,000	REPUBLIC OF TURKEY 8.00% 14/02/2034	625,698	0.09
TURKEY	USD	300,000	TC ZIRAAT BANKASI AS 5.125% 03/05/2022	201,092	0.03
TURKEY	USD	700,000	TURKEY GOVERNMENT INTERNATIONAL BOND 3.25% 23/03/2023	483,187	0.07
TURKEY	USD	4,900,000	TURKEY GOVERNMENT INTERNATIONAL BOND 4.875% 09/10/2026	3,284,915	0.44
TURKEY	USD	3,200,000	TURKEY GOVERNMENT INTERNATIONAL BOND 4.875% 16/04/2043	1,832,402	0.24

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TURKEY	USD	1,900,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.125% 17/02/2028	1,253,330	0.17
TURKEY	USD	600,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.125% 25/03/2022	458,960	0.06
TURKEY	USD	900,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.625% 30/03/2021	715,514	0.10
TURKEY	USD	2,300,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.75% 11/05/2047	1,388,698	0.19
TURKEY	USD	2,600,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.00% 14/01/2041	1,620,112	0.22
TURKEY	USD	1,300,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.00% 25/03/2027	924,581	0.13
TURKEY	USD	2,400,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.125% 24/10/2028	1,675,978	0.23
TURKEY	USD	1,050,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.25% 26/09/2022	818,973	0.11
TURKEY	USD	1,450,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.625% 17/02/2045	958,047	0.13
UKRAINE	USD	900,000	OSCHADBANK VIA SSB #1 PLC 9.375% 10/03/2023	779,330	0.11
UKRAINE	USD	600,000	OSCHADBANK VIA SSB #1 PLC 9.625% 20/03/2025	515,041	0.07
UKRAINE	USD	4,100,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.375% 25/09/2032	2,999,677	0.41
UKRAINE	USD	600,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2019	516,330	0.07
UKRAINE	USD	2,207,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2020	1,892,121	0.26
UKRAINE	USD	1,258,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2022	1,066,354	0.15
UKRAINE	USD	1,232,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2023	1,031,079	0.14
UKRAINE	USD	1,000,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2025	810,056	0.11
UKRAINE	USD	3,500,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2027	2,748,710	0.37
UKRAINE	USD	2,776,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.750% 01/09/2021	2,373,975	0.32
UKRAINE	USD	1,800,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.750% 01/09/2024	1,490,976	0.20
UKRAINE	USD	5,820,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.750% 01/09/2026	4,620,734	0.63
UKRAINE	USD	600,000	UKREXIMBANK VIA BIZ FINANCE PLC 9.625% 27/04/2022	524,065	0.07
UKRAINE	USD	400,000	UKREXIMBANK VIA BIZ FINANCE PLC 9.750% 22/01/2025	342,931	0.05
URUGUAY	USD	340,000	REPUBLIC OF URUGUAY 7.875% 15/01/2033	397,056	0.05
URUGUAY	USD	400,000	REPUBLIC OF URUGUAY 8.00% 18/11/2022	391,061	0.05
URUGUAY	USD	1,500,000	REPUBLICA ORIENT URUGUAY 7.625% 21/03/2036	1,738,827	0.24
URUGUAY	USD	1,800,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.125% 20/11/2045	1,443,597	0.20
URUGUAY	USD	4,000,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.375% 27/10/2027	3,519,553	0.48
URUGUAY	USD	1,900,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.50% 14/08/2024	1,679,953	0.23
URUGUAY	USD	3,750,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.975% 20/04/2055	3,223,034	0.44
URUGUAY	USD	2,700,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 5.10% 18/06/2050	2,372,798	0.32
VENEZUELA	USD	634,000	BOLIVARIAN REP OF VZLA 7.65% 21/04/2025	133,502	0.02
VENEZUELA	USD	1,330,000	BOLIVARIAN REP OF VZLA 9.25% 07/05/2028	282,182	0.04
VENEZUELA	USD	1,650,000	PETROLEOS DE VENEZUELA SA 12.75% 17/02/2022	327,944	0.04
VENEZUELA	USD	3,000,000	PETROLEOS DE VENEZUELA SA 5.375% 12/04/2027	541,470	0.07
VENEZUELA	USD	950,000	PETROLEOS DE VENEZUELA SA 5.50% 12/04/2037	171,465	0.02
VENEZUELA	USD	2,850,000	PETROLEOS DE VENEZUELA SA 6.00% 15/11/2026	450,097	0.06
VENEZUELA	USD	2,650,000	PETROLEOS DE VENEZUELA SA 6.00% 16/05/2024	432,746	0.06

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
VENEZUELA	USD	2,072,000	PETROLEOS DE VENEZUELA SA 8.50% 27/10/2020	1,113,577	0.15
VENEZUELA	USD	1,400,000	PETROLEOS DE VENEZUELA SA 9.00% 17/11/2021	248,775	0.03
VENEZUELA	USD	1,950,000	PETROLEOS DE VENEZUELA SA 9.75% 17/05/2035	351,955	0.05
VENEZUELA	USD	1,500,000	REPUBLIC OF VENEZUELA 6.00% 09/12/2020	319,866	0.04
VENEZUELA	USD	880,000	REPUBLIC OF VENEZUELA 7.00% 31/03/2038	189,548	0.03
VENEZUELA	USD	2,820,000	REPUBLIC OF VENEZUELA 9.25% 15/09/2027	639,256	0.09
VENEZUELA	USD	1,100,000	REPUBLIC OF VENEZUELA 9.375% 13/01/2034	257,078	0.04
VENEZUELA	USD	1,100,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 11.75% 21/10/2026	249,355	0.03
VENEZUELA	USD	1,900,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 11.95% 05/08/2031	428,664	0.06
VENEZUELA	USD	1,500,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 12.75% 23/08/2022	339,253	0.05
VENEZUELA	USD	1,050,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 7.75% 13/10/2019	230,125	0.03
VENEZUELA	USD	1,250,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 8.25% 13/10/2024	269,248	0.04
VENEZUELA	USD	850,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 9.00% 07/05/2023	180,342	0.02
VIETNAM	USD	1,400,000	VIETNAM GOVERNMENT INTERNATIONAL BOND 4.80% 19/11/2024	1,230,409	0.17
VIETNAM	USD	1,000,000	VIETNAM GOVERNMENT INTERNATIONAL BOND 6.75% 29/01/2020	898,182	0.12
ZAMBIA	USD	900,000	ZAMBIA GOVERNMENT INTERNATIONAL BOND 5.375% 20/09/2022	546,304	0.07
ZAMBIA	USD	1,400,000	ZAMBIA GOVERNMENT INTERNATIONAL BOND 8.50% 14/04/2024	882,144	0.12
ZAMBIA	USD	1,900,000	ZAMBIA GOVERNMENT INTERNATIONAL BOND 8.97% 30/07/2027	1,194,135	0.17
TOTAL INVESTMENTS				690,474,220	94.02
NET CASH AT BANKS				31,506,928	4.29
OTHER NET ASSETS				12,433,491	1.69
TOTAL NET ASSETS				734,414,639	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				727,175,926	95.60
SHARES, WARRANTS, RIGHTS				727,175,926	95.60
BRAZIL	BRL	212,600	AMBEV SA	835,995	0.11
BRAZIL	BRL	441,916	ATACADAO DISTRIBUICAO COMERCIO E INDUSTRIA LTDA	1,340,396	0.18
BRAZIL	BRL	171,701	BANCO BRADESCO SA	899,391	0.12
BRAZIL	USD	71,826	BANCO BRADESCO SA ADR	428,425	0.06
BRAZIL	BRL	497,472	BANCO BRADESCO SA-PREF	2,945,169	0.39
BRAZIL	BRL	115,200	BANCO DO BRASIL SA	723,349	0.10
BRAZIL	BRL	212,909	BR MALLS PARTICIPACOES SA	406,391	0.05
BRAZIL	BRL	121,300	BRF - BRASIL FOODS SA	509,370	0.07
BRAZIL	BRL	269,400	B3 SA - BRASIL BOLSA BALCAO	1,222,885	0.16
BRAZIL	BRL	26,902	CIA BRASILEIRA DE DISTRIBUICAO GRUPO PAO DE ACUCAR	458,328	0.06
BRAZIL	BRL	6,949,054	CIA DE CONCESSOES RODOVIARIAS	13,568,465	1.77
BRAZIL	BRL	61,200	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO	311,509	0.04
BRAZIL	BRL	1,550	CIA ENERGETICA DE MINAS GERAIS	2,270	-
BRAZIL	BRL	901,062	CIA ENERGETICA MINAS GER-PRF	1,402,241	0.18
BRAZIL	BRL	165,500	CIELO SA	521,320	0.07
BRAZIL	BRL	308,059	ECORODOVIAS INFRAESTRUTURA E LOGISTICA SA	456,269	0.06
BRAZIL	BRL	74,700	EMPRESA BRAS DE AERONAUTICA	305,426	0.04
BRAZIL	BRL	26,100	ENGIE BRASIL ENERGIA SA	200,907	0.03
BRAZIL	BRL	133,600	GERDAU SA-PREF	447,033	0.06
BRAZIL	BRL	9,766	IOCHPE MAXION SA	23,388	-
BRAZIL	BRL	783,639	ITAU UNIBANCO HOLDING SA	6,909,991	0.90
BRAZIL	BRL	183,370	ITAUSA - INVESTIMENTOS ITAU SA	366,839	0.05
BRAZIL	BRL	92,200	KLABIN SA	410,637	0.05
BRAZIL	BRL	207,300	KROTON EDUCACIONAL SA	441,956	0.06
BRAZIL	BRL	60,000	MULTIPLAN EMPREENDIMENTOS IMOBILIARIOS SA	233,181	0.03
BRAZIL	BRL	196,500	MULTIPLUS SA	997,318	0.13
BRAZIL	BRL	187,000	NATURA COSMETICOS SA	1,131,276	0.15
BRAZIL	BRL	222,300	PETROL BRASILEIROS PRF	893,151	0.12
BRAZIL	BRL	252,200	PETROLEO BRASILEIRO BRAZIL SA	1,161,645	0.15
BRAZIL	USD	78,441	PETROLEO BRASILEIRO S.A.-ADR	732,835	0.10
BRAZIL	USD	173,171	PETROLEO BRASILEIRO-SPON ADR	1,412,456	0.19
BRAZIL	BRL	84,400	RUMO SA	250,540	0.03
BRAZIL	BRL	66,800	SUZANO PAPEL E CELULOSE SA	659,263	0.09
BRAZIL	BRL	68,691	TELEFONICA BRASIL SA	573,464	0.08
BRAZIL	BRL	146,300	TIM PARTICIPACOES SA	375,081	0.05
BRAZIL	BRL	72,500	ULTRAPAR PARTICIPACOES SA	622,656	0.08
BRAZIL	BRL	474,254	VALE SA	5,304,776	0.70
BRAZIL	BRL	123,060	VALID SOLUCOES E SERVICOS DE SEGURANCA EM MEIOS DE PAGAMENTO E IDENTIFICACAO S.A	378,650	0.05
CANADA	USD	117,743	CTRIIP.COM INTERNATIONAL LTD ADR	3,961,872	0.52
CHILE	CLP	18,968,648	BANCO SANTANDER CHILE	1,252,374	0.16

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHILE	CLP	191,329	CENCOSUD SA	391,258	0.05
CHILE	CLP	362,537	CIA CERVECERIAS UNIDAS SA	4,120,834	0.55
CHILE	CLP	35,352	EMBOTELLADORA ANDINA SA	117,496	0.02
CHILE	CLP	58,491	EMPRESAS COPEC SA	770,353	0.10
CHILE	CLP	4,672,944	ENERSIS CHILE SA	394,034	0.05
CHILE	CLP	4,450,214	ENERSIS SA	570,379	0.07
CHILE	CLP	52,812	SACI FALABELLA	362,255	0.05
CHINA	HKD	96,500	AAC TECHNOLOGIES HOLDINGS INC	919,329	0.12
CHINA	HKD	4,323,000	AGRICULTURAL BANK OF CHINA LTD	1,798,844	0.24
CHINA	USD	188,633	ALIBABA GROUP HOLDING LTD ADR	28,373,580	3.72
CHINA	HKD	118,000	ANHUI CONCH CEMENT CO LTD - H	617,639	0.08
CHINA	HKD	154,005	ANTA SPORTS PRODUCTS LTD	720,934	0.09
CHINA	USD	6,921	AUTOHOME INC ADR	491,400	0.06
CHINA	USD	59,183	BAIDU INC/CHINA ADR	11,520,211	1.51
CHINA	HKD	13,259,516	BANK OF CHINA LTD - H	5,125,391	0.67
CHINA	HKD	1,321,000	BANK OF COMMUNICATIONS CO - H	820,182	0.11
CHINA	HKD	2,442	BOCOM INTERNATIONAL HOLDINGS CO LTD	463	-
CHINA	HKD	149,500	BYD CO LTD-H	763,691	0.10
CHINA	HKD	667,000	CAR INC	460,141	0.06
CHINA	HKD	6,356,000	CHINA BLUECHEMICAL LTD - H	1,907,037	0.25
CHINA	HKD	200,500	CHINA CONCH VENTURE HOLDINGS LTD	592,793	0.08
CHINA	HKD	16,255,258	CHINA CONSTRUCTION BANK - H	12,370,956	1.63
CHINA	HKD	1,620,940	CHINA LIFE INSURANCE CO - H	3,148,800	0.41
CHINA	HKD	43,000	CHINA LITERATURE LTD 144A	259,915	0.03
CHINA	HKD	3,268,000	CHINA LONGYUAN POWER GROUP CORP	2,365,419	0.31
CHINA	HKD	105,000	CHINA MEDICAL SYSTEM HOLDINGS LTD	149,471	0.02
CHINA	HKD	541,500	CHINA MERCHANTS BANK - H	1,784,800	0.23
CHINA	HKD	280,000	CHINA NATIONAL BUILDING MA - H	225,050	0.03
CHINA	HKD	321,100	CHINA PACIFIC INSURANCE GROUP - H	1,028,468	0.14
CHINA	HKD	4,132,344	CHINA PETROLEUM & CHEMICAL - H	3,570,245	0.47
CHINA	HKD	708,000	CHINA RAILWAY GROUP LTD - H	525,639	0.07
CHINA	HKD	1,755,992	CHINA SHENHUA ENERGY CO - H	3,365,001	0.44
CHINA	HKD	665,000	CHINA SOUTH LOCOMOTIVE - H	473,325	0.06
CHINA	HKD	167,800	CHINA VANKE CO LTD	499,788	0.07
CHINA	HKD	309,000	CITIC SECURITIES CO LTD	475,739	0.06
CHINA	HKD	864,000	COUNTRY GARDEN HOLDINGS CO	1,105,048	0.15
CHINA	HKD	387,420	DONGFENG MOTOR GROUP CO LTD - H	372,054	0.05
CHINA	HKD	92,000	ENN ENERGY HOLDINGS LTD	720,308	0.09
CHINA	HKD	221,600	FOSUN INTERNATIONAL	344,574	0.05
CHINA	HKD	60,000	GENSCRIPT BIOTECH CORP	111,036	0.01
CHINA	HKD	651,800	GREAT WALL MOTOR CO LTD	344,736	0.05
CHINA	HKD	22,000	GREATVIEW ASEPTIC PACKAGING CO LTD	10,118	-
CHINA	HKD	604,380	GUANGZHOU AUTOMOBILE GROUP CO LTD	563,864	0.07
CHINA	HKD	124,000	HAITIAN INTERNATIONAL HOLDINGS LTD	213,994	0.03
CHINA	HKD	401,600	HAITONG SECURITIES CO LTD	305,195	0.04
CHINA	CNY	150,940	HAN'S LASER TECHNOLOGY INDUSTRY GROUP CO LTD	829,707	0.11

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	HKD	534,000	HUANENG RENEWABLES CORP LTD	146,771	0.02
CHINA	HKD	229,000	HUATAI SECURITIES CO LTD	294,895	0.04
CHINA	HKD	12,020,660	IND & COMM BK OF CHINA - H	7,608,179	1.00
CHINA	USD	118,503	JD.COM INC ADR	3,187,919	0.42
CHINA	HKD	240,000	JIANGSU EXPRESS CO LTD - H	260,704	0.03
CHINA	HKD	958,000	LENOVO GROUP LTD	537,106	0.07
CHINA	HKD	239,500	LONGFOR PROPERTIES CO LTD	571,724	0.08
CHINA	CNY	119,957	MIDEA GROUP CO LTD	627,996	0.08
CHINA	USD	17,137	MOMO INC ADR	681,798	0.09
CHINA	USD	7,451	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP ADR	503,351	0.07
CHINA	HKD	3,796,236	PETROCHINA CO LTD - H	2,427,676	0.32
CHINA	HKD	7,383,237	PICC PROPERTY & CASUALTY - H	7,146,998	0.94
CHINA	HKD	836,744	PING AN INSURANCE GROUP CO - H	6,926,901	0.91
CHINA	HKD	57,500	SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD	199,596	0.03
CHINA	HKD	2,113,500	SINOPEC ENGINEERING GROUP CO LTD	1,893,129	0.25
CHINA	HKD	142,800	SINOPHARM GROUP CO	610,624	0.08
CHINA	HKD	393,254	SUN ART RETAIL GROUP LTD	389,714	0.05
CHINA	HKD	125,000	SUNAC CHINA HOLDINGS LTD	351,777	0.05
CHINA	HKD	117,000	SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	1,277,978	0.17
CHINA	HKD	922,900	TENCENT HOLDINGS LTD	34,360,394	4.51
CHINA	USD	4,700	TENCENT HOLDINGS LTD ADR	174,266	0.02
CHINA	HKD	50,300	TSINGTAO BREWERY CO LTD - H	205,448	0.03
CHINA	HKD	2,361,856	UNI-PRESIDENT CHINA HOLDINGS LTD	1,999,206	0.26
CHINA	USD	58,960	VIPSHOP HOLDINGS LTD ADR	353,709	0.05
CHINA	HKD	1,216,700	WANT WANT CHINA HOLDINGS LTD	854,016	0.11
CHINA	USD	4,924	WEIBO CORP ADR	324,768	0.04
CHINA	HKD	322,000	WEICHAI POWER CO LTD - H	293,362	0.04
CHINA	HKD	41,000	WUXI BIOLOGICS CAYMAN INC 144A	347,945	0.05
CHINA	USD	4,648	YY INC ADR	305,326	0.04
CHINA	HKD	220,000	ZHEJIANG EXPRESSWAY CO - H	150,084	0.02
CHINA	HKD	63,800	ZHUZHOU CSR TIMES ELECTRIC CO LTD	295,868	0.04
CHINA	HKD	216,000	3SBIO INC 144A	354,316	0.05
CHINA	USD	9,134	58.COM INC ADR	597,262	0.08
COLOMBIA	COP	76,008	BANCOLOMBIA SA	709,994	0.09
COLOMBIA	USD	21,973	BANCOLOMBIA SA-SPONS ADR	818,865	0.11
COLOMBIA	COP	46,217	ECOPETROL SA	44,472	0.01
COLOMBIA	COP	538,700	GRUPO AVAL ACCIONES Y VALORES SA	181,880	0.02
COLOMBIA	COP	36,868	GRUPO DE INVERSIONES SURAMERICANA SA	373,430	0.05
CYPRUS	USD	292,995	QIWI PLC ADR	3,575,874	0.47
GREECE	EUR	2,202,434	ALPHA BANK AE	3,484,250	0.46
GREECE	EUR	28,985	HELLENIC TELECOMMUN ORGANIZA	318,545	0.04
GREECE	EUR	181,390	NATIONAL BANK OF GREECE SA	444,043	0.06
HONG KONG	HKD	66,500	BEIJING ENTERPRISES HLDGS	274,164	0.04
HONG KONG	HKD	509,300	BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	693,775	0.09
HONG KONG	HKD	423,000	CHINA EVERBRIGHT INTERNATIONAL LTD	306,173	0.04
HONG KONG	HKD	466,500	CHINA MENGNIU DAIRY CO	1,157,030	0.15

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
HONG KONG	HKD	1,829,255	CHINA MOBILE LTD	14,782,748	1.95
HONG KONG	HKD	754,000	CHINA OVERSEAS LAND & INVEST	2,051,740	0.27
HONG KONG	HKD	221,332	CHINA RESOURCES ENTERPRISE	809,497	0.11
HONG KONG	HKD	199,000	CHINA RESOURCES GAS GROUP LTD	779,029	0.10
HONG KONG	HKD	513,000	CHINA RESOURCES LAND LTD	1,536,382	0.20
HONG KONG	HKD	108,212	CHINA RESOURCES POWER HOLDIN	167,552	0.02
HONG KONG	HKD	230,200	CHINA TAIPING INSURANCE HOLD	627,667	0.08
HONG KONG	HKD	216,000	CHINA TRADITIONAL CHINESE MEDICINE HOLDINGS CO LTD	135,293	0.02
HONG KONG	HKD	886,645	CHINA UNICOM HONG KONG LTD	886,431	0.12
HONG KONG	HKD	237,000	CITIC PACIFIC LTD	289,626	0.04
HONG KONG	HKD	3,150,888	CNOOC LTD	4,789,024	0.63
HONG KONG	HKD	742,300	COSCO PACIFIC LTD	675,468	0.09
HONG KONG	HKD	716,000	CSPC PHARMACEUTICAL GROUP LTD	1,552,397	0.20
HONG KONG	HKD	4,183,200	EVA PRECISION INDUSTRIAL HOLDINGS LTD	338,973	0.04
HONG KONG	HKD	2,077,000	GCL-POLY ENERGY HOLDINGS LTD	120,542	0.02
HONG KONG	HKD	1,120,000	GEELY AUTOMOBILE HOLDINGS LTD	2,045,685	0.27
HONG KONG	HKD	308,000	GUANGDONG INVESTMENT LTD	469,477	0.06
HONG KONG	HKD	182,000	HAIER ELECTRONICS GROUP CO LTD	407,558	0.05
HONG KONG	HKD	4,159,400	HANG LUNG PROPERTIES LTD	7,059,711	0.94
HONG KONG	HKD	123,000	HENGAN INTERNATIONAL GROUP CO LTD	951,572	0.13
HONG KONG	HKD	4,182,967	KUNLUN ENERGY CO LTD	3,755,977	0.49
HONG KONG	HKD	28,248,649	PACIFIC BASIN SHIPPING LTD	5,815,407	0.76
HONG KONG	HKD	495,227	SHANGHAI INDUSTRIAL HLDG LTD	1,014,076	0.13
HONG KONG	HKD	187,000	SHIMAO PROPERTY HOLDINGS LTD	479,162	0.06
HONG KONG	HKD	994,500	SINO BIOPHARMACEUTICAL LTD	1,082,470	0.14
HUNGARY	HUF	38,436	OTP BANK PLC	1,221,182	0.16
INDIA	INR	275,896	ADANI PORTS AND SPECIAL ECONOMIC ZONE	1,280,975	0.17
INDIA	INR	162,434	APOLLO HOSPITALS ENTERPRISE LTD	2,327,974	0.31
INDIA	INR	38,852	AUROBINDO PHARMA LTD	335,565	0.04
INDIA	INR	355,464	AXIS BANK LTD	2,796,624	0.37
INDIA	INR	127,292	BHARAT PETROLEUM CORP LTD	558,542	0.07
INDIA	INR	209,100	BHARTI AIRTEL LTD	972,618	0.13
INDIA	INR	118,899	BHARTI INFRATEL LTD	413,367	0.05
INDIA	INR	57,412	COAL INDIA LTD	198,939	0.03
INDIA	INR	5,831	DR REDDY'S LABORATORIES LTD	176,083	0.02
INDIA	INR	92,528	HCL TECHNOLOGIES LTD	1,173,325	0.15
INDIA	INR	46,154	HDFC BANK LTD	1,152,806	0.15
INDIA	INR	607,372	HINDALCO INDUSTRIES LTD	1,751,326	0.23
INDIA	INR	245,609	HOUSING DEVELOPMENT FINANCE CORP	5,761,890	0.76
INDIA	INR	1,526,156	ICICI BANK LTD	6,335,966	0.84
INDIA	INR	43,452	INDIABULLS HOUSING FINANCE LTD	663,053	0.09
INDIA	INR	409,084	INFOSYS LTD	7,143,864	0.95
INDIA	INR	635,246	ITC LTD	2,462,152	0.32
INDIA	INR	1,011,154	JAIN IRRIGATION SYSTEMS LTD	1,044,572	0.14
INDIA	INR	121,973	LARSEN & TOUBRO LTD	2,024,269	0.27
INDIA	INR	117,702	MAHINDRA & MAHINDRA LTD	1,376,806	0.18

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDIA	INR	9,665	MARUTI SUZUKI INDIA LTD	1,065,364	0.14
INDIA	INR	105,074	MOTHERSON SUMI SYSTEMS LTD	387,203	0.05
INDIA	INR	176,227	OIL & NATURAL GAS CORP LTD	384,496	0.05
INDIA	INR	541,176	POWER GRID CORP OF INDIA LTD	1,321,418	0.17
INDIA	INR	171,909	PRESTIGE ESTATES PROJECTS LTD	493,816	0.06
INDIA	INR	352,657	RELIANCE INDUSTRIES LTD	5,306,135	0.70
INDIA	USD	39,737	RELIANCE INDUSTRIES LTD 144A	1,181,693	0.16
INDIA	INR	2,376	SHREE CEMENT LTD	544,913	0.07
INDIA	INR	97,713	SOBHA DEVELOPERS LTD	544,141	0.07
INDIA	INR	262,765	STATE BANK OF INDIA	985,814	0.13
INDIA	INR	335,816	SUN PHARMACEUTICAL INDUSTRIES LTD	2,656,693	0.35
INDIA	INR	103,424	TATA CONSULTANCY SERVICES LTD	2,604,816	0.34
INDIA	INR	347,966	TATA MOTORS LTD	1,127,943	0.15
INDIA	INR	11,440	ULTRATECH CEMENT LTD	620,432	0.08
INDIA	INR	316,374	YES BANK LTD	1,316,904	0.17
INDIA	INR	93,225	ZEE ENTERTAINMENT ENTERPRISES LTD	564,788	0.07
INDONESIA	IDR	6,421,557	ADARO ENERGY PT	698,795	0.09
INDONESIA	IDR	4,766,770	ASTRA INTERNATIONAL TBK PT	2,016,476	0.27
INDONESIA	IDR	1,634,284	BANK CENTRAL ASIA PT	2,364,885	0.31
INDONESIA	IDR	3,844,740	BANK MANDIRI TBK	1,547,914	0.20
INDONESIA	IDR	18,649,780	BANK RAKYAT INDONESIA PERSERO TBK PT	3,460,444	0.46
INDONESIA	IDR	68,489,227	CIPUTRA DEVELOPMENT TBK PT	3,376,835	0.45
INDONESIA	IDR	10,076,800	PAKUWON JATI TBK PT	302,803	0.04
INDONESIA	IDR	4,236,334	PERUSAHAAN GAS NEGARA PT	528,975	0.07
INDONESIA	IDR	8,201,000	SALIM IVOMAS PRATAMA TBK PT	241,651	0.03
INDONESIA	IDR	880,200	SEMEN GRESIK PERSERO TBK PT	485,338	0.06
INDONESIA	IDR	7,982,095	TELEKOMUNIKASI INDONESIA PERSERO TBK PT	1,625,448	0.21
INDONESIA	IDR	382,600	UNITED TRACTORS TBK PT	767,952	0.10
JAPAN	USD	11,705	LINE CORP ADR	458,844	0.06
MALAYSIA	MYR	935,200	AMMB HOLDINGS BHD	801,924	0.11
MALAYSIA	MYR	517,600	AXIATA GROUP BHD	519,614	0.07
MALAYSIA	MYR	438,702	BERJAYA SPORTS TOTO BHD	202,771	0.03
MALAYSIA	MYR	16,200	BRITISH AMERICAN TOBACCO MALAYSIA BHD	114,722	0.02
MALAYSIA	MYR	1,642,200	CIMB GROUP HOLDINGS BHD	2,091,647	0.26
MALAYSIA	MYR	656,786	EASTERN & ORIENTAL BHD	212,912	0.03
MALAYSIA	MYR	364,000	GENTING BERHAD	656,226	0.09
MALAYSIA	MYR	691,400	GENTING MALAYSIA BHD	754,822	0.10
MALAYSIA	MYR	638,000	IOI CORPORATION BHD	603,120	0.08
MALAYSIA	MYR	57,533	IOI PROPERTIES GROUP SDN BHD	21,057	-
MALAYSIA	MYR	847,000	MALAYAN BANKING BHD	1,764,362	0.23
MALAYSIA	MYR	378,500	MALAYSIA AIRPORTS HOLDINGS BHD	740,155	0.10
MALAYSIA	MYR	877,457	PARKSON HOLDINGS BHD	77,994	0.01
MALAYSIA	MYR	333,300	PUBLIC BANK BHD	1,751,055	0.23
MALAYSIA	MYR	724,462	SIME DARBY BERHAD	386,368	0.05
MALAYSIA	MYR	645,962	SIME DARBY PLANTATION BHD	724,130	0.10
MALAYSIA	MYR	624,462	SIME DARBY PROPERTY BHD	164,559	0.02

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
MALAYSIA	MYR	460,066	TENAGA NASIONAL BHD	1,508,729	0.20
MALAYSIA	MYR	950,930	YTL CORP BHD	264,512	0.03
MEXICO	MXN	552,000	ALFA S.A.B.-A	623,542	0.08
MEXICO	MXN	4,630,074	AMERICA MOVIL SAB DE C-SER L	3,340,391	0.45
MEXICO	MXN	294,200	BANCO SANTANDER MEXICO SA INSTITUCION DE BANCA MULTIPLE GRUPO FINANCIERO SANTAND	399,907	0.05
MEXICO	MXN	2,322,672	CEMEX SAB-CPO	1,412,603	0.19
MEXICO	MXN	30,800	COCA-COLA FEMSA SAB DE CV	159,118	0.02
MEXICO	MXN	1,686,697	COMPARTAMOS SAB DE CV	1,468,592	0.19
MEXICO	MXN	52,300	EL PUERTO DE LIVERPOOL SAB DE CV	316,221	0.04
MEXICO	MXN	502,800	FIBRA UNO ADMINISTRACION SA DE CV	566,384	0.07
MEXICO	MXN	356,331	FOMENTO ECONOMICO MEXICA-UBD	2,926,512	0.38
MEXICO	MXN	35,740	GRUMA SAB DE CV	388,861	0.05
MEXICO	MXN	43,400	GRUPO AEROPORTUARIO DEL-B SH	384,786	0.05
MEXICO	MXN	322,900	GRUPO BIMBO SAB- SERIES A	576,952	0.08
MEXICO	MXN	194,844	GRUPO COMERCIAL CHEDRAUI SA DE CV	397,103	0.05
MEXICO	MXN	384,743	GRUPO FINANCIERO BANORTE-O	2,263,143	0.30
MEXICO	MXN	344,400	GRUPO FINANCIERO INBURSA-O	470,002	0.06
MEXICO	MXN	3,538,200	GRUPO LALA SAB DE CV	3,230,179	0.43
MEXICO	MXN	439,394	GRUPO MEXICO SAB DE CV-SER B	1,106,450	0.15
MEXICO	MXN	370,812	GRUPO TELEvisa SA-SER CPO	1,149,104	0.15
MEXICO	MXN	238,575	MEXICHEM SAB DE CV	693,740	0.09
MEXICO	MXN	847,400	WAL-MART DE MEXICO SAB DE CV	2,014,635	0.26
PERU	USD	10,707	CREDICORP LTD	2,006,309	0.26
PHILIPPINES	PHP	798,500	AYALA LAND INC	571,182	0.08
PHILIPPINES	PHP	504,710	BANK OF PHILIPPINE ISLANDS	760,594	0.10
PHILIPPINES	PHP	731,180	CEBU AIR INC	846,245	0.11
PHILIPPINES	PHP	4,780	GLOBE TELECOM INC	162,586	0.02
PHILIPPINES	PHP	216,367	METROPOLITAN BANK & TRUST	254,764	0.03
PHILIPPINES	PHP	1,482,130	PILIPINAS SHELL PETROLEUM CORP	1,369,914	0.17
PHILIPPINES	PHP	15,650	PLDT INC	350,433	0.05
PHILIPPINES	PHP	63,500	SM PRIME HOLDINGS INC	39,809	0.01
PHILIPPINES	PHP	207,900	UNIVERSAL ROBINA CORP	466,196	0.06
PHILIPPINES	PHP	2,632,400	VISTA LAND & LIFESCAPES INC	270,814	0.04
POLAND	PLN	39,716	BANK PEKAO SA	1,083,745	0.14
POLAND	PLN	10,153	BANK ZACHODNI WBK SA	891,488	0.12
POLAND	PLN	6,000	EUROCASH SA	28,527	-
POLAND	PLN	71,878	PKO BANK POLSKI SA	708,340	0.09
POLAND	PLN	21,352	POLSKI KONCERN NAFTOWY ORLEN SA	489,846	0.06
POLAND	PLN	195,087	POWSZECHNY ZAKLAD UBEZPIECZEN SA	2,034,605	0.28
QATAR	QAR	125,000	COMMERCIAL BANK PQSC/THE	1,162,571	0.15
QATAR	QAR	15,523	INDUSTRIES QATAR QSC	454,371	0.06
QATAR	QAR	61,500	OOREDOO QSC	1,062,673	0.14
QATAR	QAR	79,800	QATAR NATIONAL BANK SAQ	3,353,020	0.44
RUSSIA	RUB	2,089,700	ALROSA AO	2,703,652	0.36
RUSSIA	RUB	347,900	GAZPROM OAO	665,691	0.09

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
RUSSIA	USD	504,903	GAZPROM OAO-SPON ADR	1,913,728	0.25
RUSSIA	RUB	109,700	LUKOIL OAO	6,579,949	0.87
RUSSIA	USD	24,900	LUKOIL PJSC ADR	1,476,665	0.19
RUSSIA	RUB	12,900	MAGNIT OJSC	667,831	0.09
RUSSIA	RUB	9,810	MMC NORILSK NICKEL OJSC	1,404,538	0.18
RUSSIA	RUB	450,000	MOBILE TELESYSTEMS PJSC	1,504,190	0.20
RUSSIA	RUB	1,778,300	SBERBANK OF RUSSIA	4,129,982	0.54
RUSSIA	RUB	70,200	TATNEFT PJSC	701,497	0.09
SOUTH AFRICA	ZAR	672,497	ABSA GROUP LTD	6,412,642	0.85
SOUTH AFRICA	ZAR	40,443	ANGLO PLATINUM LTD	1,020,168	0.13
SOUTH AFRICA	ZAR	578,733	ANGLOGOLD ASHANTI LTD	4,002,688	0.53
SOUTH AFRICA	ZAR	15,311	ASPEN PHARMACARE HOLDINGS LT	261,748	0.03
SOUTH AFRICA	ZAR	22,069	BID CORP LTD	405,980	0.05
SOUTH AFRICA	ZAR	32,006	BIDVEST GROUP LTD	405,550	0.05
SOUTH AFRICA	ZAR	2,481	CAPITEC BANK HOLDINGS LTD	145,942	0.02
SOUTH AFRICA	ZAR	235,476	FIRSTRAND LTD	976,620	0.13
SOUTH AFRICA	ZAR	133,435	FOSCHINI GROUP LTD/THE	1,366,623	0.18
SOUTH AFRICA	ZAR	44,139	IMPERIAL HOLDINGS LTD	533,862	0.07
SOUTH AFRICA	ZAR	3,250,365	LIFE HEALTHCARE GROUP HOLDINGS LTD	5,083,373	0.67
SOUTH AFRICA	ZAR	24,604	MR PRICE GROUP LTD	325,240	0.04
SOUTH AFRICA	ZAR	582,539	MTN GROUP LTD	3,041,066	0.40
SOUTH AFRICA	ZAR	70,686	NASPERS LTD-N SHS	13,541,871	1.79
SOUTH AFRICA	ZAR	33,601	NEDBANK GROUP LTD	547,930	0.07
SOUTH AFRICA	ZAR	432,000	OLD MUTUAL LTD	770,401	0.10
SOUTH AFRICA	ZAR	20,417	PIONEER FOODS GROUP LTD	126,358	0.02
SOUTH AFRICA	ZAR	2,347,004	PPC LTD	845,360	0.11
SOUTH AFRICA	ZAR	48,000	PSG GROUP LTD	633,666	0.08
SOUTH AFRICA	ZAR	72,544	REMGRO LTD	912,444	0.12
SOUTH AFRICA	ZAR	166,840	SANLAM LTD	776,519	0.10
SOUTH AFRICA	ZAR	78,995	SAPPI LIMITED	465,211	0.06
SOUTH AFRICA	ZAR	85,215	SASOL LTD	2,879,375	0.38
SOUTH AFRICA	ZAR	58,288	SHOPRITE HOLDINGS LTD	697,540	0.09
SOUTH AFRICA	ZAR	31,679	SPAR GROUP LTD/THE	380,965	0.05
SOUTH AFRICA	ZAR	159,173	STANDARD BANK GROUP LTD	1,739,944	0.23
SOUTH AFRICA	ZAR	407,279	WOOLWORTHS HOLDINGS LTD	1,295,422	0.17
SOUTH KOREA	KRW	4,879	AMOREPACIFIC CORP	990,755	0.13
SOUTH KOREA	KRW	4,932	AMOREPACIFIC GROUP	367,096	0.05
SOUTH KOREA	KRW	1,035	BGF RETAIL CO LTD	137,052	0.02
SOUTH KOREA	KRW	1,894	BGF RETAIL CO LTD	13,805	-
SOUTH KOREA	KRW	8,587	CELLTRION INC	1,790,132	0.24
SOUTH KOREA	KRW	4,180	DAELIM INDUSTRIAL CO LTD	264,326	0.03
SOUTH KOREA	KRW	9,898	DOOSAN BOBCAT INC	272,068	0.04
SOUTH KOREA	KRW	10,337	E-MART CO LTD	1,711,992	0.23
SOUTH KOREA	KRW	40,084	HANA FINANCIAL GROUP	1,321,535	0.17
SOUTH KOREA	KRW	13,778	HANKOOK TIRE CO LTD	496,270	0.07
SOUTH KOREA	KRW	680	HANMI PHARM CO LTD	261,205	0.03

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SOUTH KOREA	KRW	2,114	HANSSEM CO LTD	134,660	0.02
SOUTH KOREA	KRW	7,448	HUNDAI MOTOR CO LTD - PFD	450,279	0.06
SOUTH KOREA	KRW	92,811	HYNIX SEMICONDUCTOR INC	5,947,815	0.77
SOUTH KOREA	KRW	606	HYUNDAI CONSTRUCTION EQUIPMENT CO LTD	55,212	0.01
SOUTH KOREA	KRW	14,318	HYUNDAI ENGINEERING & CONST	663,305	0.09
SOUTH KOREA	KRW	4,436	HYUNDAI HEAVY INDUSTRIES	404,160	0.05
SOUTH KOREA	KRW	12,333	HYUNDAI MOBIS	2,133,028	0.28
SOUTH KOREA	KRW	33,691	HYUNDAI MOTOR CO	3,251,650	0.43
SOUTH KOREA	KRW	815	HYUNDAI ROBOTICS CO LTD	237,550	0.03
SOUTH KOREA	KRW	11,943	HYUNDAI STEEL CO	491,497	0.06
SOUTH KOREA	KRW	99,776	KB FINANCIAL GROUP INC	3,982,874	0.52
SOUTH KOREA	KRW	45,466	KIA MOTORS CORPORATION	1,125,109	0.15
SOUTH KOREA	KRW	62,192	KOREA ELECTRIC POWER CORP	1,464,584	0.19
SOUTH KOREA	USD	75,524	KOREA ELECTRIC POWER CORP ADR	884,088	0.12
SOUTH KOREA	KRW	39,730	KT&G CORP	3,098,274	0.41
SOUTH KOREA	KRW	16,556	LG CHEM LTD	4,678,605	0.61
SOUTH KOREA	KRW	10,692	LG CORP	590,262	0.08
SOUTH KOREA	KRW	31,070	LG DISPLAY CO LTD	509,777	0.07
SOUTH KOREA	KRW	17,498	LG ELECTRONICS INC	1,037,599	0.14
SOUTH KOREA	KRW	1,157	LG HOUSEHOLD & HEALTH CARE	1,130,066	0.15
SOUTH KOREA	KRW	1,295	LOTTE CONFECTIONERY CO LTD	48,194	0.01
SOUTH KOREA	KRW	1,066	LOTTE SHOPPING CO	148,153	0.02
SOUTH KOREA	KRW	2,600	NCSOFT CORP	777,902	0.10
SOUTH KOREA	KRW	4,027	NHN CORP	2,338,188	0.31
SOUTH KOREA	KRW	6,169	ORION CORP/REPUBLIC OF KOREA	509,658	0.07
SOUTH KOREA	KRW	22,284	POSCO	5,617,670	0.73
SOUTH KOREA	KRW	847	SAMSUNG BIOLOGICS CO LTD	302,792	0.04
SOUTH KOREA	KRW	11,823	SAMSUNG C&T CORP	1,122,827	0.15
SOUTH KOREA	KRW	5,087	SAMSUNG ELECTRO-MECHANICS CO	632,365	0.08
SOUTH KOREA	KRW	817,750	SAMSUNG ELECTRONICS CO LTD	30,591,040	4.01
SOUTH KOREA	KRW	141,200	SAMSUNG ELECTRONICS-PFD	4,328,178	0.57
SOUTH KOREA	KRW	19,914	SAMSUNG FIRE & MARINE INS	4,074,593	0.54
SOUTH KOREA	KRW	41,743	SAMSUNG HEAVY INDUSTRIES	228,190	0.03
SOUTH KOREA	KRW	10,688	SAMSUNG LIFE INSURANCE CO LTD	763,340	0.10
SOUTH KOREA	KRW	4,544	SAMSUNG SDI CO LTD	828,000	0.11
SOUTH KOREA	KRW	25,230	SAMSUNG SECURITIES CO LTD	630,190	0.08
SOUTH KOREA	KRW	136,515	SHINHAN FINANCIAL GROUP LTD	4,595,648	0.60
SOUTH KOREA	KRW	8,580	SILLAJEN INC	506,128	0.07
SOUTH KOREA	KRW	3,398	SK C&C CO LTD	690,016	0.09
SOUTH KOREA	KRW	6,119	SK ENERGY CO LTD	911,838	0.12
SOUTH KOREA	KRW	3,083	SK TELECOM	624,860	0.08
SOUTH KOREA	KRW	5,566	S-OIL CORPORATION	513,560	0.07
SOUTH KOREA	KRW	43,900	S1 CORPORATION	2,904,860	0.38
SOUTH KOREA	KRW	8,397	WOONGJIN COWAY CO LTD	592,584	0.08
SPAIN	COP	54,007	CEMEX LATAM HOLDINGS SA	95,730	0.01
SWITZERLAND	USD	35,400	LUXOFT HOLDING INC	1,417,826	0.19

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TAIWAN	TWD	20,000	AIRTAC INTERNATIONAL GROUP	165,095	0.02
TAIWAN	TWD	846,321	ASE TECHNOLOGY HOLDING CO LTD	1,783,254	0.23
TAIWAN	TWD	100,121	ASUSTEK COMPUTER INC	732,622	0.10
TAIWAN	TWD	1,205,000	AU OPTRONICS CORP	448,458	0.06
TAIWAN	TWD	107,000	CATCHER TECHNOLOGY CO LTD	1,127,280	0.15
TAIWAN	TWD	1,345,726	CATHAY FINANCIAL HOLDING CO	1,980,731	0.26
TAIWAN	TWD	1,345,000	CHIMEI INNOLUX CORP	430,934	0.06
TAIWAN	TWD	7,223,147	CHINATRUST FINANCIAL HOLDING CO LTD	4,365,795	0.57
TAIWAN	TWD	407,107	CHUNGHWA TELECOM CO LTD	1,236,008	0.16
TAIWAN	TWD	989,990	COMPAL ELECTRONICS	533,267	0.07
TAIWAN	TWD	485,022	DELTA ELECTRONICS INC	1,669,359	0.22
TAIWAN	TWD	27,000	ECLAT TEXTILE CO LTD	281,810	0.04
TAIWAN	TWD	1,124,315	E.SUN FINANCIAL HOLDING CO LTD	711,016	0.09
TAIWAN	TWD	979,000	EVERLIGHT ELECTRONICS CO LTD	871,150	0.11
TAIWAN	TWD	730,230	FIRST FINANCIAL HOLDING CO LTD	419,908	0.06
TAIWAN	TWD	764,849	FORMOSA PLASTICS CORP	2,407,750	0.32
TAIWAN	TWD	2,169,300	FUBON FINANCIAL HOLDING CO	3,089,730	0.41
TAIWAN	TWD	106,789	GIANT MANUFACTURING	395,936	0.05
TAIWAN	TWD	403,000	GINKO INTERNATIONAL CO LTD	2,334,310	0.31
TAIWAN	TWD	2,586,154	HON HAI PRECISION INDUSTRY	5,825,502	0.77
TAIWAN	TWD	83,282	HTC CORP	103,937	0.01
TAIWAN	TWD	297,920	KINSUS INTERCONNECT TECHNOLOGY CORP	410,989	0.05
TAIWAN	TWD	16,700	LARGAN PRECISION CO LTD	2,198,666	0.29
TAIWAN	TWD	250,849	MEDIATEK INC	1,765,361	0.23
TAIWAN	TWD	1,728,800	MEGA FINANCIAL HOLDING CO LTD	1,248,095	0.16
TAIWAN	TWD	791,000	NAN YA PLASTICS CORP	1,890,242	0.25
TAIWAN	TWD	279,000	NOVATEK MICROELECTRONICS CORP	1,174,962	0.15
TAIWAN	TWD	300,000	PEGATRON CORP	555,728	0.07
TAIWAN	TWD	810,024	POU CHEN	767,255	0.10
TAIWAN	TWD	1,417,000	PRIMAX ELECTRONICS LTD	2,260,101	0.30
TAIWAN	TWD	893,892	QUANTA COMPUTER INC	1,320,694	0.17
TAIWAN	TWD	677,600	TAIWAN CEMENT CORP	802,990	0.11
TAIWAN	TWD	4,164,236	TAIWAN SEMICONDUCTOR MANUFAC	29,830,355	3.93
TAIWAN	TWD	1,112,440	TECO ELECTRIC AND MACHINERY CO LTD	700,394	0.09
TAIWAN	TWD	1,063,946	UNI-PRESIDENT ENTERPRISES CORP	2,310,279	0.30
TAIWAN	TWD	2,700,023	WISTRON CORP	1,643,273	0.22
TAIWAN	TWD	2,718,189	YUANTA FINANCIAL HOLDING CO LTD	1,182,751	0.16
THAILAND	THB	89,600	ADVANCED INFO SERVICE-NVDR	475,277	0.06
THAILAND	THB	261,000	BANGKOK BANK PUBLIC CO-NVDR	1,405,018	0.18
THAILAND	THB	1,254,000	KASIKORNBANK PCL	6,948,126	0.92
THAILAND	THB	526,100	PTT GLOBAL CHEMICAL PCL	1,129,389	0.15
THAILAND	THB	1,808,000	PTT PCL-NVDR	2,492,559	0.33
THAILAND	THB	109,200	SIAM CEMENT PCL/THE	1,296,131	0.17
THAILAND	THB	290,000	SIAM COMMERCIAL BANK PCL	1,127,061	0.15
TURKEY	TRY	1,605,578	AKBANK TAS	1,200,276	0.16
TURKEY	TRY	313,947	COCA-COLA ICECEK AS	1,163,702	0.15

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TURKEY	TRY	2,165,519	EMLAK KONUT GAYRIMENKUL YATIRIM ORTAKLIGI AS	517,139	0.07
TURKEY	TRY	128,000	KOC HOLDING AS	248,857	0.03
TURKEY	TRY	30,000	TOFAS TURK OTOMOBIL FABRIKASI AS	89,163	0.01
TURKEY	TRY	786,086	ULKER BISKUVI SANAYI AS	1,512,999	0.20
UNITED ARAB EMIRATES	AED	821,296	ABU DHABI COMMERCIAL BANK PJSC	1,364,439	0.18
UNITED ARAB EMIRATES	AED	20,525,694	ALDAR PROPERTIES PJSC	9,269,390	1.22
UNITED ARAB EMIRATES	USD	214,843	DP WORLD LTD	3,951,560	0.52
UNITED ARAB EMIRATES	AED	291,230	EMAAR MALLS PJSC	136,289	0.02
UNITED ARAB EMIRATES	AED	222,805	EMAAR PROPERTIES PJSC	261,191	0.03
UNITED ARAB EMIRATES	AED	258,198	FIRST ABU DHABI BANK PJSC	894,150	0.12
UNITED STATES	USD	12,831	NETEASE.COM ADR	2,180,333	0.29
UNITED STATES	HKD	464,000	NEXTEER AUTOMOTIVE GROUP LTD	671,698	0.09
UNITED STATES	USD	16,737	SOUTHERN COPPER CORP	627,763	0.08
UNITED STATES	USD	62,739	YUM CHINA HOLDINGS INC	2,085,728	0.27
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				5,149	-
SHARES, WARRANTS, RIGHTS				5,149	-
CHINA	HKD	2,240,000	BOSHIWA INTERNATIONAL HOLDING LTD	2	-
HONG KONG	HKD	156,666	CHINA EVERBRIGHT INTERNATIONAL LTD	5,147	-
INVESTMENT FUNDS				3,890,654	0.51
INVESTMENT FUNDS				3,890,654	0.51
LUXEMBOURG	USD	236,394	DB X-TRACKERS MSCI PAKISTAN IM TRN INDEX UCITS ETF	320,305	0.04
LUXEMBOURG	EUR	433,400	XTRACKERS HARVEST CSI300 UCITS ETF	3,570,349	0.47
TOTAL INVESTMENTS				731,071,729	96.11
NET CASH AT BANKS				28,405,498	3.73
OTHER NET ASSETS				1,165,683	0.16
TOTAL NET ASSETS				760,642,910	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				19,202,337	98.34
SHARES, WARRANTS, RIGHTS				19,202,337	98.34
AUSTRALIA	AUD	1,194	CSL LTD	168,702	0.87
AUSTRALIA	AUD	14,638	TELSTRA CORP LTD	28,206	0.14
BELGIUM	EUR	1,217	TELENET GROUP HOLDING NV	57,321	0.29
CANADA	CAD	1,188	ROGERS COMMUNICATIONS - CL B	52,950	0.27
CANADA	CAD	1,752	SHAW COMMUNICATIONS INC-B	30,394	0.16
CAYMAN ISLANDS	USD	2,062	SEAGATE TECHNOLOGY PLC	94,886	0.49
FINLAND	EUR	396	ELISA OYJ	14,593	0.07
FINLAND	EUR	8,880	NOKIA OYJ	42,606	0.22
FRANCE	EUR	512	CAP GEMINI	56,704	0.29
FRANCE	EUR	980	DASSAULT SYSTEMES SA	136,808	0.70
FRANCE	EUR	3,821	FRANCE TELECOM SA	53,303	0.27
FRANCE	EUR	392	PUBLICIS GROUPE	21,678	0.11
FRANCE	EUR	1,821	VIVENDI	40,699	0.21
GERMANY	EUR	12,626	DEUTSCHE TELEKOM AG-REG	175,628	0.90
GERMANY	EUR	2,763	INFINEON TECHNOLOGIES AG	60,565	0.31
GERMANY	EUR	2,092	SAP AG	216,773	1.11
GREAT BRITAIN	GBP	1,804	BRITISH SKY BROADCASTING GROUP	31,046	0.16
GREAT BRITAIN	GBP	38,305	BT GROUP PLC	93,007	0.48
GREAT BRITAIN	GBP	1,508	PEARSON PLC	15,455	0.08
GREAT BRITAIN	GBP	1,286	SAGE GROUP PLC/THE	8,554	0.04
GREAT BRITAIN	GBP	41,375	VODAFONE GROUP PLC	76,034	0.39
GREAT BRITAIN	GBP	4,846	WPP PLC	69,213	0.35
IRELAND	USD	1,142	ACCENTURE PLC - CL A	165,945	0.85
IRELAND	GBP	2,139	SHIRE PLC	107,494	0.55
ISRAEL	ILS	740	NICE SYSTEMS LTD	73,366	0.38
JAPAN	JPY	3,700	CANON INC	102,183	0.52
JAPAN	JPY	12,000	FUJITSU LTD	75,629	0.39
JAPAN	JPY	1,100	HAKUHODO DY HOLDINGS INC	15,987	0.08
JAPAN	JPY	12,000	HITACHI LTD	67,481	0.35
JAPAN	JPY	2,800	KDDI CORP	63,828	0.33
JAPAN	JPY	200	KEYENCE CORP	97,493	0.50
JAPAN	JPY	8,700	KONICA MINOLTA HOLDINGS INC	76,268	0.39
JAPAN	JPY	1,100	KYOCERA CORP	59,768	0.31
JAPAN	JPY	400	MURATA MANUFACTURING CO LTD	59,482	0.30
JAPAN	JPY	1,200	NEC CORP	28,555	0.15
JAPAN	JPY	200	NINTENDO CO LTD	62,256	0.32
JAPAN	JPY	3,300	NIPPON TELEGRAPH & TELEPHONE	126,613	0.65
JAPAN	JPY	1,600	NOMURA RESEARCH INSTITUTE	68,581	0.35
JAPAN	JPY	1,600	NTT DATA CORP	17,710	0.09
JAPAN	JPY	1,600	SOFTBANK CORP	127,737	0.66
JAPAN	JPY	1,200	TDK CORP	116,173	0.59

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	300	TOKYO ELECTRON LTD	43,890	0.22
NETHERLANDS	EUR	1,246	ASML HOLDING NV	218,848	1.12
NETHERLANDS	EUR	4,274	STMICROELECTRONICS NV	75,628	0.39
NORWAY	NOK	1,367	TELENOR ASA	22,212	0.11
SPAIN	EUR	7,540	TELEFONICA SA	52,682	0.27
SWEDEN	SEK	5,181	ERICSSON LM-B SHS	37,597	0.19
SWITZERLAND	CHF	131	LONZA GROUP AG-REG	36,311	0.19
SWITZERLAND	CHF	97	SWISSCOM AG-REG	37,317	0.19
UNITED STATES	USD	2,441	ABBVIE INC	201,364	1.03
UNITED STATES	USD	1,256	ACTIVISION BLIZZARD INC	77,832	0.40
UNITED STATES	USD	1,422	ADOBE SYSTEMS INC	322,055	1.65
UNITED STATES	USD	1,514	ADVANCED MICRO DEVICES	32,752	0.17
UNITED STATES	USD	1,410	AGILENT TECHNOLOGIES INC	81,849	0.42
UNITED STATES	USD	1,167	AKAMAI TECHNOLOGIES	75,366	0.39
UNITED STATES	USD	1,175	ALEXION PHARMACEUTICALS INC	123,448	0.63
UNITED STATES	USD	620	ALPHABET INC	649,143	3.32
UNITED STATES	USD	592	ALPHABET INC-RSP	626,752	3.21
UNITED STATES	USD	1,234	AMGEN INC	211,917	1.09
UNITED STATES	USD	1,793	ANALOG DEVICES INC	152,332	0.78
UNITED STATES	USD	492	ANSYS INC	78,644	0.40
UNITED STATES	USD	9,615	APPLE INC	1,881,103	9.62
UNITED STATES	USD	1,894	APPLIED MATERIALS INC	70,030	0.36
UNITED STATES	USD	87	ARISTA NETWORKS INC	22,356	0.11
UNITED STATES	USD	1,082	ARROW ELECTRONICS INC	72,099	0.37
UNITED STATES	USD	15,324	AT&T INC	420,669	2.15
UNITED STATES	USD	373	AUTODESK INC	49,482	0.25
UNITED STATES	USD	797	AUTOMATIC DATA PROCESSING	100,524	0.51
UNITED STATES	USD	1,685	AVNET INC	70,094	0.36
UNITED STATES	USD	687	BIOGEN IDEC INC	208,722	1.07
UNITED STATES	USD	676	BROADCOM INC	127,258	0.65
UNITED STATES	USD	1,867	CADENCE DESIGN SYSTEMS INC	75,482	0.39
UNITED STATES	USD	999	CDW CORP/DE	75,180	0.39
UNITED STATES	USD	2,092	CELGENE CORP	169,823	0.87
UNITED STATES	USD	4,098	CENTURYTEL INC	75,233	0.39
UNITED STATES	USD	284	CHARTER COMMUNICATIONS INC	75,766	0.39
UNITED STATES	USD	9,055	CISCO SYSTEMS INC	371,773	1.90
UNITED STATES	USD	787	CITRIX SYSTEMS INC	77,124	0.39
UNITED STATES	USD	1,021	COGNIZANT TECH SOLUTIONS-A	68,824	0.35
UNITED STATES	USD	12,130	COMCAST CORP-CLASS A	385,637	1.98
UNITED STATES	USD	545	DXC TECHNOLOGY CO	42,668	0.22
UNITED STATES	USD	1,646	EBAY INC	48,963	0.25
UNITED STATES	USD	524	ELECTRONIC ARTS INC	51,076	0.26
UNITED STATES	USD	4,536	FACEBOOK INC	685,098	3.51
UNITED STATES	USD	840	FIDELITY NATIONAL INFORMATION	78,094	0.40
UNITED STATES	USD	1,201	FISERV INC	82,651	0.42
UNITED STATES	USD	1,093	FLIR SYSTEMS INC	58,938	0.30

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,073	FORTINET INC	77,245	0.40
UNITED STATES	USD	2,047	GILEAD SCIENCES INC	133,235	0.68
UNITED STATES	USD	703	GODADDY INC	49,219	0.25
UNITED STATES	USD	2,691	HEWLETT PACKARD ENTERPRISE CO	38,231	0.20
UNITED STATES	USD	7,662	HP INC	162,328	0.83
UNITED STATES	USD	444	IAC/INTERACTIVECORP	75,253	0.39
UNITED STATES	USD	307	ILLUMINA INC	93,625	0.48
UNITED STATES	USD	8,543	INTEL CORP	355,597	1.82
UNITED STATES	USD	1,595	INTL BUSINESS MACHINES CORP	200,804	1.03
UNITED STATES	USD	463	INTUIT INC	87,335	0.45
UNITED STATES	USD	733	IQVIA HOLDINGS INC	80,066	0.41
UNITED STATES	USD	775	KLA-TENCOR CORPORATION	77,407	0.40
UNITED STATES	USD	317	LAM RESEARCH CORP	47,159	0.24
UNITED STATES	USD	3,018	LIBERTY GLOBAL PLC	69,542	0.36
UNITED STATES	USD	2,108	LIBERTY MEDIA CORP-LIBERTY FORMULA ONE	66,963	0.34
UNITED STATES	USD	1,030	LIBERTY SIRIUSXM GROUP	41,377	0.21
UNITED STATES	USD	1,821	MASTERCARD INC-CLASS A	337,374	1.73
UNITED STATES	USD	1,454	MAXIM INTEGRATED PRODUCTS	75,568	0.39
UNITED STATES	USD	1,715	MICRON TECHNOLOGY INC	77,415	0.40
UNITED STATES	USD	16,353	MICROSOFT CORP	1,578,800	8.08
UNITED STATES	USD	459	MOTOROLA SOLUTIONS INC	50,638	0.26
UNITED STATES	USD	944	NVIDIA CORP	227,728	1.17
UNITED STATES	USD	477	OMNICOM GROUP	28,419	0.15
UNITED STATES	USD	3,932	ON SEMICONDUCTOR CORPORATION	72,118	0.37
UNITED STATES	USD	5,380	ORACLE CORP	224,633	1.15
UNITED STATES	USD	165	PALO ALTO NETWORKS INC	32,780	0.17
UNITED STATES	USD	1,708	PAYPAL HOLDINGS INC	135,539	0.69
UNITED STATES	USD	1,070	QORVO INC	73,654	0.38
UNITED STATES	USD	4,005	QUALCOMM INC	236,514	1.21
UNITED STATES	USD	675	RED HAT INC	85,705	0.44
UNITED STATES	USD	133	REGENERON PHARMACEUTICALS INC	46,496	0.24
UNITED STATES	USD	1,138	SALESFORCE.COM INC	149,334	0.76
UNITED STATES	USD	1,168	SEATTLE GENETICS INC	77,057	0.39
UNITED STATES	USD	303	SERVICENOW INC	51,136	0.26
UNITED STATES	USD	4,240	SIRIUS XM HOLDINGS INC	25,874	0.13
UNITED STATES	USD	1,956	SPRINT CORP	10,272	0.05
UNITED STATES	USD	432	SQUARE INC	32,911	0.17
UNITED STATES	USD	1,485	SS&C TECHNOLOGIES HOLDINGS INC	75,737	0.39
UNITED STATES	USD	869	SYNOPSYS INC	76,287	0.39
UNITED STATES	USD	666	TAKE-TWO INTERACTIVE SOFTWARE	76,451	0.39
UNITED STATES	USD	1,792	TEXAS INSTRUMENTS INC	173,116	0.89
UNITED STATES	USD	703	THERMO FISHER SCIENTIFIC INC	144,467	0.74
UNITED STATES	USD	1,429	T-MOBILE US INC	81,110	0.42
UNITED STATES	USD	1,947	TWENTY-FIRST CENTURY FOX INC	75,972	0.39
UNITED STATES	USD	865	TWITTER INC	26,154	0.13
UNITED STATES	USD	7,776	VERIZON COMMUNICATIONS INC	363,370	1.86

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	411	VERTEX PHARMACEUTICALS INC	65,138	0.33
UNITED STATES	USD	708	VIACOM INC-CLASS B	17,817	0.09
UNITED STATES	USD	4,802	VISA INC-CLASS A SHARES	606,245	3.10
UNITED STATES	USD	571	VMWARE INC-CLASS A	75,214	0.39
UNITED STATES	USD	2,985	WALT DISNEY CO/THE	287,391	1.47
UNITED STATES	USD	488	WESTERN DIGITAL CORP	26,524	0.14
UNITED STATES	USD	1,024	WORLDPAY INC	85,713	0.44
TOTAL INVESTMENTS				19,202,337	98.34
NET CASH AT BANKS				235,342	1.21
OTHER NET ASSETS				87,852	0.45
TOTAL NET ASSETS				19,525,531	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				603,824,100	94.75
BONDS AND OTHER ASSIMILATED PRODUCTS				603,824,100	94.75
ARGENTINA	ARS	3,518,000	ARGENTINA BOCON FRN 04/10/2022	119,955	0.02
ARGENTINA	ARS	181,847,000	ARGENTINA BONAR BONDS FRN 03/04/2022	3,919,077	0.61
ARGENTINA	ARS	302,962,000	ARGENTINA POM POLITICA MONETARIA FRN 21/06/2020	7,719,411	1.22
ARGENTINA	ARS	42,111,000	ARGENTINA TREASURY BILL ZC 14/09/2018	1,048,924	0.16
ARGENTINA	ARS	24,030,000	ARGENTINE BONOS DEL TESORO 21.20% 19/09/2018	576,727	0.09
ARGENTINA	ARS	380,000	BONOS DE LA NACION ARGENTINA CON AJUSTE POR CER 3.75% 08/02/2019	10,285	-
ARGENTINA	ARS	3,240,000	BONOS DE LA NACION ARGENTINA CON AJUSTE POR CER 4.00% 06/03/2020	80,382	0.01
ARGENTINA	ARS	61,200,000	HSBC BANK ARGENTINA SA 25.25% 27/09/2019	1,324,341	0.21
ARGENTINA	ARS	7,183,000	PROVINCIA DE BUENOS AIRES/ARGENTINA FRN 31/05/2022	124,822	0.02
BRAZIL	BRL	29,800	BRAZIL LETRAS DO TESOURO NACIONAL ZC 01/01/2019	6,087,090	0.96
BRAZIL	BRL	105,800	BRAZIL LETRAS DO TESOURO NACIONAL ZC 01/01/2020	19,774,516	3.10
BRAZIL	BRL	164,300	BRAZIL LETRAS DO TESOURO NACIONAL ZC 01/10/2018	34,112,274	5.36
BRAZIL	BRL	13,100	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 1 01/01/2027	2,498,237	0.39
BRAZIL	BRL	23,400,000	SWISS INSURED BRAZIL POWER FINANCE SARL 9.85% 16/07/2032 144A	4,563,286	0.72
CHILE	CLP	4,855,000,000	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 4.50% 01/03/2026	6,186,600	0.97
COLOMBIA	COP	3,600,000,000	BANCO DAVIVIENDA SA 7.50% 24/10/2022 144A	1,030,579	0.16
COLOMBIA	COP	10,905,000,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.375% 21/03/2023	2,897,997	0.45
COLOMBIA	COP	83,889,000,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 7.75% 14/04/2021	24,750,805	3.88
COLOMBIA	COP	4,038,000,000	EMPRESAS PUBLICAS DE MEDELLIN ESP 7.625% 10/09/2024 144A	1,103,069	0.17
COLOMBIA	COP	2,860,000,000	EMPRESAS PUBLICAS DE MEDELLIN ESP 8.375% 01/02/2021	809,323	0.13
COLOMBIA	COP	12,139,000,000	EMPRESAS PUBLICAS DE MEDELLIN ESP 8.375% 08/11/2027 144A	3,292,981	0.52
COLOMBIA	COP	2,844,000,000	FINANCIERA DE DESARROLLO TERRITORIAL SA FINDETER 7.875% 12/08/2024 144A	819,487	0.13
COLOMBIA	COP	48,380,000,000	REPUBLIC OF COLOMBIA 9.85% 28/06/2027	16,945,467	2.66
CZECH REPUBLIC	CZK	2,800,000	CZECH REPUBLIC GOVERNMENT BOND 0.95% 15/05/2030	95,380	0.01
CZECH REPUBLIC	CZK	142,700,000	CZECH REPUBLIC GOVERNMENT BOND 1.00% 26/06/2026	5,135,475	0.81
CZECH REPUBLIC	CZK	209,200,000	CZECH REPUBLIC GOVERNMENT BOND 2.50% 25/08/2028	8,451,458	1.33
DOMINICAN REPUBLIC	DOP	54,300,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 8.90% 15/02/2023 144A	943,235	0.15
FRANCE	IDR	344,800,000,000	BNP PARIBAS SA 6.24% 06/02/2025	17,973,972	2.82
GERMANY	IDR	346,600,000,000	DEUTSCHE BANK AG/LONDON 6.68% 23/01/2025	18,026,952	2.83
GREAT BRITAIN	IDR	187,610,000,000	EUROPEAN BANK FOR RECONSTRUCTION & DEVELOPMENT 6.45% 13/12/2022	10,151,727	1.58
GREAT BRITAIN	IDR	6,150,000,000	EUROPEAN BANK FOR RECONSTRUCTION & DEVELOPMENT 7.375% 15/04/2019	351,258	0.06
GREAT BRITAIN	IDR	13,660,000,000	EUROPEAN BANK FOR RECONSTRUCTION & DEVELOPMENT 9.25% 02/12/2020	799,521	0.13
GREECE	EUR	1,500,000	HELLENIC REPUBLIC TREASURY BILL ZC 05/10/2018	1,499,160	0.24
HUNGARY	HUF	475,900,000	HUNGARY GOVERNMENT BOND 2.50% 27/10/2021	1,496,713	0.23
HUNGARY	HUF	375,600,000	HUNGARY GOVERNMENT BOND 2.75% 22/12/2026	1,102,415	0.17
HUNGARY	HUF	540,000,000	HUNGARY GOVERNMENT BOND 3.0% 26/06/2024	1,686,790	0.26

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
HUNGARY	HUF	3,844,000,000	HUNGARY GOVERNMENT BOND 3.00% 27/10/2027	11,368,992	1.78
HUNGARY	HUF	4,540,900,000	HUNGARY GOVERNMENT BOND 3.50% 24/06/2020	14,534,236	2.28
HUNGARY	HUF	5,012,000,000	HUNGARY GOVERNMENT BOND 6.00% 24/11/2023	18,166,572	2.86
HUNGARY	HUF	3,612,000,000	HUNGARY GOVERNMENT BOND 7.00% 24/06/2022	13,111,812	2.06
INDONESIA	IDR	23,556,000,000	INDONESIA TREASURY BOND 10.50% 15/07/2038	1,640,584	0.26
INDONESIA	IDR	41,007,000,000	INDONESIA TREASURY BOND 8.75% 15/05/2031	2,475,722	0.39
INDONESIA	IDR	80,185,000,000	INDONESIA TREASURY BOND 9.50% 15/05/2041	5,140,052	0.81
INDONESIA	IDR	31,120,000,000	JASA MARGA PERSERO TBK PT 7.50% 11/12/2020 144A	1,745,502	0.27
ISRAEL	ILS	33,300,000	ISRAEL GOVERNMENT BOND - FIXED 0.50% 31/10/2018	7,990,839	1.25
LUXEMBOURG	IDR	4,000,000,000	EUROPEAN INVESTMENT BANK 4.950% 01/03/2019	224,292	0.04
LUXEMBOURG	IDR	10,380,000,000	EUROPEAN INVESTMENT BANK 6.95% 06/02/2020	583,747	0.09
LUXEMBOURG	IDR	7,770,000,000	EUROPEAN INVESTMENT BANK 7.20% 09/07/2019	443,508	0.07
MALAYSIA	MYR	510,000	MALAYSIA GOVERNMENT BOND 3.48% 15/03/2023	105,413	0.02
MALAYSIA	MYR	3,000,000	MALAYSIA GOVERNMENT BOND 3.80% 17/08/2023	628,059	0.10
MALAYSIA	MYR	3,400,000	MALAYSIA GOVERNMENT BOND 3.892% 15/03/2027	695,921	0.11
MALAYSIA	MYR	2,299,000	MALAYSIA GOVERNMENT BOND 4.232% 30/06/2031	469,253	0.07
MALAYSIA	MYR	9,380,000	MALAYSIA GOVERNMENT BOND 4.254% 31/05/2035	1,867,388	0.29
MALAYSIA	MYR	22,320,000	MALAYSIA GOVERNMENT BOND 4.498% 15/04/2030	4,698,618	0.75
MALAYSIA	MYR	10,640,000	MALAYSIA GOVERNMENT BOND 4.736% 15/03/2046	2,181,808	0.34
MALAYSIA	MYR	4,600,000	MALAYSIA GOVERNMENT BOND 4.935% 30/09/2043	975,732	0.15
MALAYSIA	MYR	5,410,000	MALAYSIA GOVERNMENT INVESTMENT ISSUE 3.99% 15/10/2025	1,126,761	0.18
MALAYSIA	MYR	1,900,000	MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.070% 30/09/2026	395,736	0.06
MALAYSIA	MYR	2,200,000	MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.444% 22/05/2024	471,555	0.07
MEXICO	MXN	691,000	PETROLEOS MEXICANOS 7.19% 12/09/2024 144A	2,688,249	0.42
NETHERLANDS	USD	2,647,000	PETROBRAS GLOBAL FINANCE BV 6.125% 17/01/2022	2,325,947	0.36
PERU	PEN	15,900,000	BANCO DE CREDITO DEL PERU 4.85% 30/10/2020 144A	4,147,422	0.65
PERU	PEN	12,000,000	FONDO MIVIVIENDA SA 7.00% 14/02/2024	3,372,476	0.53
PERU	PEN	18,200,000	PERU GOVERNMENT BOND 6.15% 12/08/2032 144A	4,901,486	0.77
PERU	PEN	6,250,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.70% 12/08/2024	1,707,755	0.27
PERU	PEN	4,900,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.350% 12/08/2028	1,363,384	0.21
PERU	PEN	8,400,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.350% 12/08/2028 144A	2,337,229	0.37
PERU	PEN	3,700,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.90% 12/08/2037	1,050,267	0.16
PERU	PEN	22,828,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 8.20% 12/08/2026	7,122,841	1.12
PERU	PEN	11,500,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 8.20% 12/08/2026 144A	3,588,255	0.56
PHILIPPINES	PHP	194,000,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 6.25% 14/01/2036	3,118,467	0.49
POLAND	PLN	5,800,000	POLAND GOVERNMENT BOND 3.25% 25/07/2025	1,381,804	0.22
POLAND	PLN	1,800,000	POLAND GOVERNMENT BOND 5.25% 25/10/2020	452,501	0.07
POLAND	PLN	28,580,000	POLAND GOVERNMENT BOND 5.75% 25/10/2021	7,463,690	1.17
QATAR	USD	500,000	QNB FINANCE LTD 2.75% 31/10/2018	429,587	0.07
ROMANIA	RON	8,200,000	ROMANIA GOVERNMENT BOND 4.75% 24/02/2025	1,803,232	0.28
ROMANIA	RON	30,200,000	ROMANIA GOVERNMENT BOND 5.85% 26/04/2023	6,958,121	1.09
RUSSIA	USD	16,100,000	GAZPROM OAO VIA GAZ CAPITAL SA 9.25% 23/04/2019	14,254,484	2.25

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
RUSSIA	RUB	342,400,000	RUSSIAN FEDERAL BOND - OFZ 6.70% 15/05/2019	4,358,226	0.68
RUSSIA	RUB	135,000,000	RUSSIAN FEDERAL BOND - OFZ 6.80% 11/12/2019	1,711,486	0.27
RUSSIA	RUB	555,800,000	RUSSIAN FEDERAL BOND - OFZ 7.00% 16/08/2023	6,730,642	1.06
RUSSIA	RUB	390,500,000	RUSSIAN FEDERAL BOND - OFZ 7.00% 25/01/2023	4,753,803	0.75
RUSSIA	RUB	172,800,000	RUSSIAN FEDERAL BOND - OFZ 7.05% 19/01/2028	1,996,659	0.31
RUSSIA	RUB	299,600,000	RUSSIAN FEDERAL BOND - OFZ 7.40% 07/12/2022	3,719,858	0.58
RUSSIA	RUB	695,700,000	RUSSIAN FEDERAL BOND - OFZ 7.50% 27/02/2019	8,901,799	1.40
RUSSIA	RUB	109,000,000	RUSSIAN FEDERAL BOND - OFZ 7.60% 14/04/2021	1,384,301	0.22
RUSSIA	RUB	141,300,000	RUSSIAN FEDERAL BOND - OFZ 7.60% 20/07/2022	1,773,334	0.28
RUSSIA	RUB	507,100,000	RUSSIAN FEDERAL BOND - OFZ 7.70% 23/03/2033	6,017,947	0.94
RUSSIA	RUB	339,200,000	RUSSIAN FEDERAL BOND - OFZ 8.15% 03/02/2027	4,237,506	0.66
RUSSIA	RUB	717,200,000	RUSSIAN FEDERAL BOND - OFZ 8.50% 17/09/2031	9,129,037	1.43
RUSSIA	RUB	116,600,000	RZD CAPITAL LTD 8.30% 02/04/2019	1,492,575	0.23
RUSSIA	USD	12,100,000	SBERBANK OF RUSSIA VIA SB CAPITAL SA 5.18% 28/06/2019	10,439,486	1.64
SOUTH AFRICA	ZAR	22,800,000	ESKOM HOLDINGS SOC LTD FRN 18/08/2027	408,687	0.06
SOUTH AFRICA	ZAR	47,500,000	ESKOM HOLDINGS SOC LTD FRN 31/12/2032	415,712	0.07
SOUTH AFRICA	ZAR	142,800,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 9.00% 31/01/2040	7,772,015	1.22
SOUTH AFRICA	ZAR	61,600,000	SOUTH AFRICA GOVERNMENT BOND 8.750% 31/01/2044	3,248,737	0.51
SOUTH AFRICA	ZAR	5,100,000	SOUTH AFRICA GOVERNMENT BOND 6.25% 31/03/2036	213,937	0.03
SOUTH AFRICA	ZAR	83,900,000	SOUTH AFRICA GOVERNMENT BOND 6.50% 28/02/2041	3,460,360	0.54
SOUTH AFRICA	ZAR	34,500,000	SOUTH AFRICA GOVERNMENT BOND 6.75% 31/03/2021	1,968,555	0.31
SOUTH AFRICA	ZAR	6,800,000	SOUTH AFRICA GOVERNMENT BOND 7.00% 28/02/2031	327,865	0.05
SOUTH AFRICA	ZAR	302,600,000	SOUTH AFRICA GOVERNMENT BOND 7.75% 28/02/2023	17,310,642	2.73
SOUTH AFRICA	ZAR	205,700,000	SOUTH AFRICA GOVERNMENT BOND 8.00% 31/01/2030	10,920,692	1.71
SOUTH AFRICA	ZAR	106,370,000	SOUTH AFRICA GOVERNMENT BOND 8.25% 31/03/2032	5,628,735	0.88
SOUTH AFRICA	ZAR	54,000,000	SOUTH AFRICA GOVERNMENT BOND 8.50% 31/01/2037	2,833,714	0.44
SOUTH AFRICA	ZAR	102,200,000	SOUTH AFRICA GOVERNMENT BOND 8.875% 28/02/2035	5,603,871	0.88
SOUTH AFRICA	ZAR	20,000,000	TRANSNET SOC LTD 10% 30/03/2029	1,097,022	0.17
SOUTH KOREA	IDR	93,300,000,000	EXPORT-IMPORT BANK OF KOREA 6.36% 14/02/2023	4,862,681	0.76
SOUTH KOREA	IDR	91,400,000,000	EXPORT-IMPORT BANK OF KOREA 7.25% 07/12/2024	4,876,823	0.77
SPAIN	EUR	900,000	AUTONOMOUS COMMUNITY OF CATALONIA 4.90% 15/09/2021	972,369	0.15
THAILAND	THB	536,600,000	BANK OF THAILAND BILL ZC 06/12/2018	14,044,105	2.20
THAILAND	THB	460,000,000	BANK OF THAILAND BILL ZC 29/11/2018	12,045,340	1.89
THAILAND	THB	113,500,000	THAILAND GOVERNMENT BOND 2.875% 17/06/2046	2,740,788	0.43
THAILAND	THB	100,000,000	THAILAND GOVERNMENT BOND 3.40% 17/06/2036	2,685,785	0.42
THAILAND	THB	294,600,000	THAILAND GOVERNMENT BOND 3.58% 17/12/2027	8,265,295	1.30
THAILAND	THB	109,100,000	THAILAND GOVERNMENT BOND 3.65% 20/06/2031	3,070,382	0.48
TURKEY	TRY	14,500,000	TURKEY GOVERNMENT BOND 10.50% 11/08/2027	1,058,566	0.17
TURKEY	TRY	86,600,000	TURKEY GOVERNMENT BOND 10.60% 11/02/2026	6,428,969	1.00
TURKEY	TRY	57,100,000	TURKEY GOVERNMENT BOND 11.0% 24/02/2027	4,279,684	0.67
TURKEY	TRY	20,800,000	TURKEY GOVERNMENT BOND 7.10% 08/03/2023	1,438,858	0.23
TURKEY	TRY	30,600,000	TURKEY GOVERNMENT BOND 8.00% 12/03/2025	2,045,295	0.32
TURKEY	TRY	1,500,000	TURKEY GOVERNMENT BOND 8.80% 27/09/2023	109,604	0.02
TURKEY	TRY	500,000	TURKEY GOVERNMENT BOND 9.50% 12/01/2022	41,856	0.01
TURKEY	USD	1,300,000	TURKIYE GARANTI BANKASI AS FRN 11/02/2019	1,088,536	0.17

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	IDR	93,300,000,000	INTER-AMERICAN DEVELOPMENT BANK 7.875% 14/03/2023	5,336,956	0.84
UNITED STATES	USD	18,900,000	UNITED STATES TREASURY BILL ZC 08/11/2018	16,184,443	2.54
UNITED STATES	USD	6,900,000	UNITED STATES TREASURY BILL ZC 18/10/2018	5,916,049	0.93
UNITED STATES	USD	5,200,000	UNITED STATES TREASURY BILL ZC 27/09/2018	4,463,848	0.70
URUGUAY	UYU	108,100,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 9.875% 20/06/2022 144A	2,878,914	0.45
VENEZUELA	IDR	39,900,000,000	CORP ANDINA DE FOMENTO 6.50% 16/03/2023	2,112,761	0.33
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				20,864,449	3.27
EURO-COMMERCIAL PAPERS				19,059,534	2.99
NIGERIA	NGN	4,470,000,000	NIGERIA T-BILL	10,232,224	1.60
NIGERIA	NGN	3,980,200,000	NIGERIA T-BILL	8,827,310	1.39
BONDS AND OTHER ASSIMILATED PRODUCTS				1,804,915	0.28
KAZAKHSTAN	KZT	770,750,000	DEVELOPMENT BANK OF KAZAKHSTAN JSC 8.95% 04/05/2023	1,804,915	0.28
TOTAL INVESTMENTS				624,688,549	98.02
NET CASH AT BANKS				9,473,443	1.49
OTHER NET ASSETS				3,157,711	0.49
TOTAL NET ASSETS				637,319,703	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				183,532,433	97.22
BONDS AND OTHER ASSIMILATED PRODUCTS				183,532,433	97.22
AUSTRALIA	AUD	805,000	AUSTRALIA GOVERNMENT BOND 1.25% 21/08/2040	559,767	0.30
AUSTRALIA	AUD	1,588,000	AUSTRALIA GOVERNMENT BOND 2.50% 20/09/2030	1,406,320	0.74
CANADA	CAD	1,383,000	CANADA-GOV'T REAL RETURN 3.00% 01/12/2036	1,689,873	0.90
CANADA	CAD	1,349,000	CANADA-GOV'T REAL RETURN 4.25% 01/12/2021	1,613,194	0.85
CANADA	CAD	1,412,000	CANADIAN GOVERNMENT BOND 1.50% 01/12/2044	1,327,093	0.70
CANADA	CAD	482,000	CANADIAN GOVERNMENT REAL RETURN BOND 1.25% 01/12/2047	410,882	0.22
FRANCE	EUR	564,000	FRANCE GOVERNMENT BOND OAT 0.10% 01/03/2025	627,522	0.33
FRANCE	EUR	565,000	FRANCE GOVERNMENT BOND OAT 0.10% 25/07/2021	616,384	0.33
FRANCE	EUR	1,005,000	FRANCE GOVERNMENT BOND OAT 0.25% 25/07/2024	1,158,023	0.61
FRANCE	EUR	854,000	FRANCE GOVERNMENT BOND OAT 0.70% 25/07/2030	1,038,929	0.55
FRANCE	EUR	1,403,000	FRANCE GOVERNMENT BOND OAT 1.10% 25/07/2022	1,745,384	0.92
FRANCE	EUR	970,000	FRANCE GOVERNMENT BOND OAT 1.80% 25/07/2040	1,718,137	0.91
FRANCE	EUR	1,350,000	FRANCE GOVERNMENT BOND OAT 1.85% 25/07/2027	1,886,443	1.00
FRANCE	EUR	1,290,000	FRANCE GOVERNMENT BOND OAT 2.10% 25/07/2023	1,713,833	0.91
FRANCE	EUR	1,501,000	FRANCE GOVERNMENT BOND OAT 2.25% 25/07/2020	2,045,259	1.09
FRANCE	EUR	858,000	FRANCE GOVERNMENT BOND OAT 3.15% 25/07/2032	1,702,206	0.90
FRANCE	EUR	721,000	FRANCE GOVERNMENT BOND OAT 3.40% 25/07/2029	1,376,020	0.73
FRANCE	EUR	427,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 01/03/2021	461,554	0.24
FRANCE	EUR	366,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 01/03/2028	409,299	0.22
FRANCE	EUR	542,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 25/07/2047 144A	615,253	0.33
GERMANY	EUR	1,359,000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2023	1,565,900	0.83
GERMANY	EUR	988,000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2026	1,142,795	0.61
GERMANY	EUR	572,000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2046	744,219	0.39
GERMANY	EUR	888,000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.50% 15/04/2030	1,096,544	0.58
GERMANY	EUR	869,000	DEUTSCHLAND I/L BOND 1.75% 15/04/2020	1,035,037	0.55
GREAT BRITAIN	GBP	980,000	TSY I/L GILT 0.50% 22/03/2050	2,637,152	1.40
GREAT BRITAIN	GBP	981,000	TSY I/L GILT 0.625% 22/11/2042	2,393,292	1.27
GREAT BRITAIN	GBP	1,100,000	TSY I/L GILT 1.125% 22/11/2037	2,755,961	1.46
GREAT BRITAIN	GBP	1,202,000	TSY I/L GILT 1.25% 22/11/2027	2,534,839	1.34
GREAT BRITAIN	GBP	825,000	TSY I/L GILT 1.25% 22/11/2055	3,236,807	1.71
GREAT BRITAIN	GBP	1,206,000	TSY I/L GILT 1.875% 22/11/2022	2,168,115	1.15
GREAT BRITAIN	GBP	775,000	TSY I/L STOCK 2.00% 26/01/2035	2,309,892	1.22
GREAT BRITAIN	GBP	504,000	TSY I/L STOCK 2.50% 16/04/2020	2,032,818	1.08
GREAT BRITAIN	GBP	372,000	TSY I/L STOCK 4.125% 22/07/2030	1,500,633	0.79
GREAT BRITAIN	GBP	100,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 10/08/2041	164,726	0.09
GREAT BRITAIN	GBP	1,125,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2024	1,630,792	0.86
GREAT BRITAIN	GBP	902,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2026	1,266,471	0.67
GREAT BRITAIN	GBP	713,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2029	1,138,999	0.60

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	GBP	1,246,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2044	2,461,126	1.30
GREAT BRITAIN	GBP	1,089,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2046	2,078,595	1.10
GREAT BRITAIN	GBP	797,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2058	1,860,211	0.99
GREAT BRITAIN	GBP	917,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2068	2,642,709	1.40
GREAT BRITAIN	GBP	286,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/11/2019	371,647	0.20
GREAT BRITAIN	GBP	423,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/11/2036	697,423	0.37
GREAT BRITAIN	GBP	237,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/11/2056	523,314	0.28
GREAT BRITAIN	GBP	534,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/11/2065	1,408,250	0.75
GREAT BRITAIN	GBP	999,000	UNITED KINGDOM GILT INFLATION LINKED 0.25% 22/03/2052	2,317,264	1.23
GREAT BRITAIN	GBP	921,000	UNITED KINGDOM GILT INFLATION LINKED 0.375% 22/03/2062	2,693,302	1.43
GREAT BRITAIN	GBP	1,104,000	UNITED KINGDOM GILT INFLATION LINKED 0.625% 22/03/2040	2,510,606	1.33
GREAT BRITAIN	GBP	1,382,000	UNITED KINGDOM GILT INFLATION LINKED 0.75% 22/03/2034	2,652,313	1.41
GREAT BRITAIN	GBP	926,000	UNITED KINGDOM GILT INFLATION LINKED 0.75% 22/11/2047	2,575,946	1.36
GREAT BRITAIN	GBP	892,000	UNITED KINGDOM GILT INFLATION LINKED 1.25% 22/11/2032	1,894,641	1.00
GREAT BRITAIN	GBP	523,000	UNITED KINGDOM GILT INFLATION LINKED 2.50% 17/07/2024	2,109,645	1.12
ITALY	EUR	777,000	ITALY BUONI POLIENNALI DEL TESORO 1.25% 15/09/2032	719,969	0.38
ITALY	EUR	380,000	ITALY BUONI POLIENNALI DEL TESORO 1.30% 15/05/2028 144A	365,440	0.19
ITALY	EUR	1,284,000	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/09/2021 144A	1,479,888	0.78
ITALY	EUR	1,286,000	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2019	1,509,478	0.80
ITALY	EUR	940,000	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2024 144A	1,007,179	0.53
ITALY	EUR	972,000	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2035	1,241,903	0.66
ITALY	EUR	705,000	ITALY BUONI POLIENNALI DEL TESORO 2.55% 15/09/2041	814,102	0.43
ITALY	EUR	1,302,000	ITALY BUONI POLIENNALI DEL TESORO 2.60% 15/09/2023	1,609,969	0.86
ITALY	EUR	934,000	ITALY BUONI POLIENNALI DEL TESORO 3.10% 15/09/2026	1,110,601	0.59
JAPAN	JPY	136,200,000	JAPANESE GOVERNMENT CPI LINKED BOND 0.10% 10/03/2024	1,135,259	0.60
JAPAN	JPY	122,800,000	JAPANESE GOVERNMENT CPI LINKED BOND 0.10% 10/03/2025	1,002,686	0.53
JAPAN	JPY	38,200,000	JAPANESE GOVERNMENT CPI LINKED BOND 0.10% 10/09/2023	319,633	0.17
JAPAN	JPY	139,500,000	JAPANESE GOVERNMENT CPI LINKED BOND 0.10% 10/09/2024	1,134,064	0.60
SPAIN	EUR	1,003,000	SPAIN GOVERNMENT INFLATION LINKED BOND 0.55% 30/11/2019 144A	1,066,193	0.56
SPAIN	EUR	475,000	SPAIN GOVERNMENT INFLATION LINKED BOND 0.65% 30/11/2027 144A	520,384	0.28
SPAIN	EUR	380,000	SPAIN GOVERNMENT INFLATION LINKED BOND 1.00% 30/11/2030	426,703	0.23
SPAIN	EUR	1,077,000	SPAIN GOVERNMENT INFLATION LINKED BOND 1.80% 30/11/2024 144A	1,287,500	0.68
SWEDEN	SEK	12,865,000	SWEDEN INFLATION LINKED BOND 0.25% 01/06/2022	1,400,231	0.74
SWEDEN	SEK	6,345,000	SWEDISH GOVERNMENT I/L 3.50% 01/12/2028	1,187,465	0.63
UNITED STATES	USD	2,639,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/01/2022	2,472,701	1.31
UNITED STATES	USD	1,549,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/01/2023	1,415,809	0.75
UNITED STATES	USD	3,709,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/04/2020	3,386,183	1.79
UNITED STATES	USD	3,405,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/04/2021	3,053,841	1.62
UNITED STATES	USD	1,350,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/04/2022	1,173,430	0.62
UNITED STATES	USD	2,359,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2022	2,178,439	1.15

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	2,550,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2024	2,254,007	1.19
UNITED STATES	USD	4,964,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2026	4,281,910	2.27
UNITED STATES	USD	5,769,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.25% 15/01/2025	5,113,729	2.72
UNITED STATES	USD	1,330,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.375% 15/01/2027	1,153,921	0.61
UNITED STATES	USD	4,326,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.375% 15/07/2023	3,974,532	2.11
UNITED STATES	USD	2,013,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.375% 15/07/2025	1,799,197	0.95
UNITED STATES	USD	380,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.50% 15/01/2028	324,727	0.17
UNITED STATES	USD	2,232,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/01/2024	2,060,407	1.09
UNITED STATES	USD	3,532,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/01/2026	3,188,674	1.69
UNITED STATES	USD	1,641,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/02/2043	1,453,180	0.77
UNITED STATES	USD	1,350,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/04/2023	1,170,360	0.62
UNITED STATES	USD	2,713,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/07/2021	2,607,621	1.38
UNITED STATES	USD	1,459,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.75% 15/02/2042	1,355,235	0.72
UNITED STATES	USD	1,752,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.75% 15/02/2045	1,553,058	0.82
UNITED STATES	USD	700,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.75% 15/07/2028	602,989	0.32
UNITED STATES	USD	1,289,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.875% 15/02/2047	1,148,936	0.61
UNITED STATES	USD	682,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.0% 15/02/2048	614,334	0.33
UNITED STATES	USD	1,761,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.00% 15/02/2046	1,648,020	0.87
UNITED STATES	USD	2,787,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.125% 15/01/2021	2,782,460	1.47
UNITED STATES	USD	2,397,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.25% 15/07/2020	2,410,475	1.28
UNITED STATES	USD	1,805,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.375% 15/02/2044	1,858,006	0.98
UNITED STATES	USD	1,140,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.75% 15/01/2028	1,279,064	0.68
UNITED STATES	USD	3,606,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.00% 15/01/2026	4,283,880	2.27
UNITED STATES	USD	523,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.125% 15/02/2040	651,167	0.34
UNITED STATES	USD	2,289,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.125% 15/02/2041	2,835,543	1.50
UNITED STATES	USD	2,931,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.375% 15/01/2025	3,708,473	1.96
UNITED STATES	USD	1,710,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.375% 15/01/2027	2,074,033	1.10
UNITED STATES	USD	2,628,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.50% 15/01/2029	3,092,278	1.64
UNITED STATES	USD	760,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 3.375% 15/04/2032	1,226,933	0.65
UNITED STATES	USD	1,140,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 3.625% 15/04/2028	1,921,308	1.02

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,052,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 3.875% 15/04/2029	1,811,567	0.96
			TOTAL INVESTMENTS	183,532,433	97.22
			NET CASH AT BANKS	5,341,149	2.83
			OTHER NET ASSETS	(97,606)	(0.05)
			TOTAL NET ASSETS	188,775,976	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SYSTEM EVOLUTION

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				217,237,842	97.88
BONDS AND OTHER ASSIMILATED PRODUCTS				217,237,842	97.88
ARGENTINA	EUR	500,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 5.25% 15/01/2028	356,065	0.16
ARGENTINA	EUR	200,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 6.25% 09/11/2047	134,726	0.06
AUSTRIA	EUR	400,000	BAWAG GROUP AG PERP FRN	380,960	0.17
AUSTRIA	EUR	400,000	EGGER HOLZWERKSTOFFE GMBH PERP FRN	404,456	0.18
AUSTRIA	EUR	400,000	ERSTE GROUP BANK AG PERP FRN	433,656	0.20
AUSTRIA	EUR	500,000	HYPOE NOE LANDESBANK FUER NIEDEROESTERREICH UND WIEN AG 0.875% 16/10/2023	503,140	0.23
AUSTRIA	EUR	500,000	JAB HOLDINGS BV 1.25% 22/05/2024	506,355	0.23
AUSTRIA	EUR	200,000	JAB HOLDINGS BV 1.75% 25/06/2026	202,940	0.09
AUSTRIA	EUR	700,000	OMV AG PERP FRN	787,829	0.36
AUSTRIA	EUR	400,000	OMV AG 1.0% 14/12/2026	398,924	0.18
AUSTRIA	EUR	300,000	RAIFFEISEN BANK INTERNATIONAL AG FRN 21/02/2025	313,884	0.14
AUSTRIA	EUR	400,000	RAIFFEISEN BANK INTERNATIONAL PERP FRN	408,656	0.18
AUSTRIA	EUR	500,000	RAIFFEISENLANDESBANK OBEROESTERREICH AG 0.375% 28/09/2026	488,310	0.22
AUSTRIA	EUR	500,000	VOLKSBANK WIEN AG FRN 06/10/2027	498,490	0.22
AUSTRIA	EUR	500,000	WIENERBERGER AG 2.00% 02/05/2024	513,990	0.23
BELGIUM	EUR	800,000	ANHEUSER-BUSCH INBEV SA/NV FRN 15/04/2024	796,304	0.36
BELGIUM	EUR	200,000	BELFIUS BANK SA/NV PERP FRN	166,618	0.08
BELGIUM	EUR	500,000	BELFIUS BANK SA/NV 0.75% 12/09/2022	498,445	0.22
BELGIUM	EUR	1,000,000	BELFIUS BANK SA/NV 1.0% 26/10/2024	975,010	0.44
BELGIUM	EUR	700,000	EUROCLEAR INVESTMENTS SA FRN 11/04/2048	701,022	0.32
BELGIUM	EUR	1,000,000	KBC BANK NV 0.75% 24/10/2027	999,830	0.44
BELGIUM	EUR	700,000	KBC GROUP NV FRN 01/03/2022	705,229	0.32
BELGIUM	EUR	800,000	KBC GROUP NV FRN 24/11/2022	799,288	0.36
BELGIUM	EUR	600,000	KBC GROUP NV PERP FRN	549,582	0.25
BELGIUM	EUR	200,000	KBC GROUP NV 0.875% 27/06/2023	201,008	0.09
BELGIUM	EUR	300,000	KINEPOLIS GROUP NV 2.40% 15/12/2025	303,453	0.14
BERMUDA	EUR	1,000,000	FIDELITY INTERNATIONAL LTD 2.50% 16-04/11/2026	1,016,020	0.45
BERMUDA	EUR	1,000,000	PARTNERRE IRELAND FINANCE DAC 1.250% 15/09/2026	967,160	0.44
BULGARIA	EUR	800,000	BULGARIAN ENERGY HOLDING EAD 3.50% 28/06/2025	803,272	0.36
CHILE	EUR	1,000,000	CHILE GOVERNMENT INTERNATIONAL BOND 1.44% 01/02/2029	1,003,530	0.45
CHINA	EUR	300,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD/DUBAI DIFC FRN 23/05/2020	300,471	0.14
CROATIA	EUR	500,000	CROATIA GOVERNMENT INTERNATIONAL BOND 2.75% 27/01/2030	502,510	0.23
CROATIA	EUR	700,000	CROATIA GOVERNMENT INTERNATIONAL BOND 3.00% 20/03/2027	739,851	0.33
CZECH REPUBLIC	EUR	900,000	CESKE DRAHY AS 1.875% 25/05/2023	935,775	0.43
CZECH REPUBLIC	EUR	500,000	CPI PROPERTY GROUP SA PERP FRN	471,225	0.21
CZECH REPUBLIC	EUR	800,000	EP INFRASTRUCTURE AS 1.659% 26/04/2024	781,600	0.35
DENMARK	EUR	200,000	DANSKE BANK A/S 0.875% 22/05/2023	199,126	0.09
DENMARK	EUR	1,000,000	JYSKE BANK A/S FRN 01/12/2022	1,009,980	0.45

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SYSTEM EVOLUTION

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
EGYPT	EUR	700,000	EGYPT GOVERNMENT INTERNATIONAL BOND 4.75% 16/04/2026	657,181	0.30
FINLAND	EUR	1,000,000	OMA SAASTOPANKKI OYJ 0.125% 12/12/2022	997,280	0.44
FINLAND	EUR	100,000	TEOLLISUUDEN VOIMA OYJ 2.00% 08/05/2024	100,538	0.05
FRANCE	EUR	500,000	AUTOROUTES DU SUD DE LA FRANCE SA 1.375% 27/06/2028	501,485	0.23
FRANCE	EUR	600,000	AXA SA PERP FRN	590,268	0.27
FRANCE	EUR	500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.625% 15/11/2027	470,235	0.21
FRANCE	EUR	500,000	BNP PARIBAS CARDIF SA 1.00% 29/11/2024	478,135	0.22
FRANCE	EUR	800,000	BNP PARIBAS SA 1.25% 19/03/2025	787,576	0.35
FRANCE	EUR	700,000	BPCE SA FRN 23/03/2023	692,790	0.31
FRANCE	EUR	200,000	CREDIT AGRICOLE ASSURANCES SA FRN 29/01/2048	183,912	0.08
FRANCE	EUR	800,000	CREDIT AGRICOLE ASSURANCES SA PERP FRN	854,512	0.39
FRANCE	EUR	900,000	CREDIT AGRICOLE SA/LONDON FRN 20/04/2022	905,301	0.41
FRANCE	EUR	1,000,000	CREDIT AGRICOLE SA/LONDON 1.375% 13/03/2025	994,730	0.45
FRANCE	EUR	100,000	CREDIT LOGEMENT SA FRN 28/11/2029	96,641	0.04
FRANCE	EUR	200,000	DANONE SA PERP FRN	194,736	0.09
FRANCE	EUR	1,800,000	ELECTRICITE DE FRANCE PERP FRN	1,880,549	0.84
FRANCE	EUR	200,000	ELECTRICITE DE FRANCE SA PERP FRN	217,944	0.10
FRANCE	EUR	300,000	ELIS SA 2.875% 15/02/2026	301,740	0.14
FRANCE	EUR	500,000	ERAMET 4.196% 28/02/2024	499,125	0.22
FRANCE	EUR	500,000	EUROFINS SCIENTIFIC SE PERP FRN	528,430	0.24
FRANCE	EUR	400,000	FAURECIA SA 2.625% 15/06/2025	410,968	0.19
FRANCE	EUR	300,000	GELF BOND ISSUER I SA 0.875% 20/10/2022	301,446	0.14
FRANCE	EUR	500,000	GROUPAMA SA FRN 27/10/2039	540,960	0.24
FRANCE	EUR	600,000	GROUPAMA SA PERP FRN	679,134	0.31
FRANCE	EUR	1,400,000	INGENICO GROUP SA 1.625% 13/09/2024	1,378,958	0.61
FRANCE	EUR	500,000	LA MONDIALE SAM PERP FRN	543,245	0.24
FRANCE	EUR	300,000	LA POSTE SA PERP FRN	287,676	0.13
FRANCE	EUR	600,000	NEXANS SA 3.75% 08/08/2023	620,310	0.28
FRANCE	EUR	300,000	PAPREC HOLDING SA 4.00% 31/03/2025	303,933	0.14
FRANCE	EUR	400,000	PEUGEOT SA 2.00% 20/03/2025	400,304	0.18
FRANCE	EUR	300,000	PSA BANQUE FRANCE SA 0.625% 10/10/2022	297,789	0.13
FRANCE	EUR	250,000	PSA BANQUE FRANCE SA 0.75% 19/04/2023	247,640	0.11
FRANCE	EUR	300,000	RCI BANQUE SA FRN 04/11/2024	296,436	0.13
FRANCE	EUR	450,000	RCI BANQUE SA FRN 12/04/2021	452,277	0.20
FRANCE	EUR	250,000	RCI BANQUE SA 0.75% 26/09/2022	250,393	0.11
FRANCE	EUR	800,000	RCI BANQUE SA 1.00% 17/05/2023	804,376	0.36
FRANCE	EUR	800,000	RENAULT SA 1.00% 18/04/2024	790,544	0.36
FRANCE	EUR	250,000	REXEL SA 2.125% 15/06/2025	244,938	0.11
FRANCE	EUR	300,000	SCOR SE PERP FRN	324,561	0.15
FRANCE	EUR	1,200,000	SOCIETE GENERALE SA FRN 22/05/2024	1,198,392	0.54
FRANCE	EUR	500,000	SOCIETE GENERALE SA FRN 23/02/2028	484,355	0.22
FRANCE	EUR	500,000	SOCIETE GENERALE SA 1.125% 23/01/2025	487,935	0.22
FRANCE	EUR	600,000	TOTAL SA PERP FRN	615,558	0.28
FRANCE	EUR	500,000	TOTAL SA 3.369% PERP	521,875	0.24
FRANCE	EUR	200,000	UBISOFT ENTERTAINMENT SA 1.289% 30/01/2023	200,342	0.09

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SYSTEM EVOLUTION

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	700,000	UNIBAIL-RODAMCO SE PERP FRN	687,260	0.31
FRANCE	EUR	700,000	UNIBAIL-RODAMCO SE PERP FRN	687,078	0.31
FRANCE	EUR	700,000	VALEO SA 1.50% 18/06/2025	705,964	0.32
GERMANY	EUR	400,000	ALLIANZ FINANCE II BV FRN 07/12/2020	404,160	0.18
GERMANY	EUR	1,000,000	ALLIANZ FINANCE II BV 0.875% 06/12/2027	993,020	0.45
GERMANY	EUR	500,000	ALLIANZ SE FRN 06/07/2047	521,160	0.23
GERMANY	EUR	500,000	AROUNDTOWN SA PERP FRN	460,295	0.21
GERMANY	EUR	500,000	AROUNDTOWN SA 1.0% 07/01/2025	476,105	0.21
GERMANY	EUR	500,000	BMW FINANCE NV 1.125% 22/05/2026	497,835	0.22
GERMANY	EUR	700,000	COMMERZBANK AG 1.125% 19/09/2025	678,566	0.31
GERMANY	EUR	300,000	CPI PROPERTY GROUP SA 2.125% 04/10/2024	297,003	0.13
GERMANY	EUR	500,000	DEUTSCHE BAHN FINANCE GMBH FRN 06/12/2024	506,775	0.23
GERMANY	EUR	500,000	DEUTSCHE BAHN FINANCE GMBH 1.0% 17/12/2027	509,290	0.23
GERMANY	EUR	600,000	DEUTSCHE BANK AG FRN 16/05/2022	585,600	0.26
GERMANY	EUR	500,000	DEUTSCHE BANK AG 0.375% 18/01/2021	492,435	0.22
GERMANY	EUR	600,000	DEUTSCHE BANK AG 1.00% 16-18/03/2019	602,544	0.27
GERMANY	EUR	500,000	DEUTSCHE BANK AG 1.50% 20/01/2022	500,015	0.23
GERMANY	EUR	300,000	DEUTSCHE KREDITBANK AG 0.625% 08/06/2021	302,916	0.14
GERMANY	EUR	700,000	DEUTSCHE PFANDBRIEFBANK AG FRN 28/06/2027	686,735	0.31
GERMANY	EUR	400,000	DEUTSCHE PFANDBRIEFBANK AG PERP FRN	385,840	0.17
GERMANY	EUR	1,500,000	DEUTSCHE PFANDBRIEFBANK AG 0.625% 23/02/2022	1,493,535	0.66
GERMANY	EUR	700,000	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/04/2077	737,149	0.33
GERMANY	EUR	1,200,000	EVONIK INDUSTRIES AG FRN 07/07/2077	1,211,400	0.55
GERMANY	EUR	200,000	GRAND CITY PROPERTIES SA PERP FRN	192,820	0.09
GERMANY	EUR	500,000	GRAND CITY PROPERTIES SA 1.50% 22/02/2027	479,825	0.22
GERMANY	EUR	100,000	INNOGY FINANCE BV 0.75% 30/11/2022	101,441	0.05
GERMANY	EUR	500,000	INNOGY FINANCE BV 1.50% 31/07/2029	486,670	0.22
GERMANY	EUR	300,000	INNOGY FINANCE BV 1.625% 30/05/2026	308,733	0.14
GERMANY	EUR	1,000,000	KNORR-BREMSE AG 1.125% 13/06/2025	1,015,510	0.46
GERMANY	EUR	600,000	TALANX AG FRN 05/12/2047	548,964	0.25
GERMANY	EUR	700,000	TLG IMMOBILIEN AG 1.375% 27/11/2024	695,149	0.31
GERMANY	EUR	500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 30/03/2019	500,510	0.23
GERMANY	EUR	700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP FRN	699,433	0.32
GERMANY	EUR	200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0.50%	201,100	0.09
GREAT BRITAIN	EUR	1,000,000	30/03/2021 BAT CAPITAL CORP FRN 16/08/2021	1,001,200	0.46
GREAT BRITAIN	EUR	500,000	EASYJET PLC 1.125% 18/10/2023	505,065	0.23
GREAT BRITAIN	EUR	700,000	EC FINANCE PLC 2.375% 15/11/2022	706,832	0.32
GREAT BRITAIN	EUR	700,000	FCE BANK PLC FRN 26/08/2020	699,062	0.31
GREAT BRITAIN	EUR	200,000	FCE BANK PLC 0.869% 13/09/2021	199,782	0.09
GREAT BRITAIN	USD	800,000	FIAT CHRYSLER AUTOMOBILES NV 4.50% 15/04/2020	694,415	0.31
GREAT BRITAIN	EUR	500,000	GLAXOSMITHKLINE CAPITAL PLC 1.25% 21/05/2026	510,720	0.23
GREAT BRITAIN	EUR	500,000	HSBC HOLDINGS PLC PERP FRN	494,095	0.22
GREAT BRITAIN	USD	200,000	LLOYDS BANK PLC PERP FRN	209,618	0.09
GREAT BRITAIN	EUR	1,000,000	LLOYDS BANKING GROUP PLC FRN 07/09/2028	968,620	0.44
GREAT BRITAIN	EUR	1,000,000	LLOYDS BANKING GROUP PLC FRN 21/06/2024	998,700	0.45

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SYSTEM EVOLUTION

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	EUR	300,000	LONDON STOCK EXCHANGE GROUP PLC 0.875% 19/09/2024	300,423	0.14
GREAT BRITAIN	EUR	200,000	NATIONWIDE BUILDING SOCIETY 0.625% 25/03/2027	197,186	0.09
GREAT BRITAIN	EUR	700,000	ROYAL BANK OF SCOTLAND GROUP PLC FRN 02/03/2026	685,244	0.31
GREAT BRITAIN	EUR	500,000	ROYAL BANK OF SCOTLAND GROUP PLC FRN 04/03/2025	503,295	0.23
GREAT BRITAIN	EUR	500,000	ROYAL BANK OF SCOTLAND GROUP PLC FRN 08/03/2023	512,220	0.23
GREAT BRITAIN	EUR	550,000	ROYAL BANK OF SCOTLAND PLC/THE 0.625% 02/03/2022	543,114	0.24
GREAT BRITAIN	EUR	700,000	SANTANDER UK GROUP HOLDINGS PLC FRN 18/05/2023	697,214	0.31
GREAT BRITAIN	EUR	800,000	SANTANDER UK GROUP HOLDINGS PLC FRN 27/03/2024	793,848	0.36
GREAT BRITAIN	EUR	800,000	THOMAS COOK FINANCE 2 PLC 3.875% 15/07/2023	784,648	0.35
GREAT BRITAIN	EUR	500,000	UNILEVER NV 0.50% 06/01/2025	495,920	0.22
GREAT BRITAIN	EUR	800,000	VODAFONE GROUP PLC 1.60% 29/07/2031	751,032	0.34
GREECE	EUR	500,000	ALPHA BANK AE 2.50% 05/02/2023	508,975	0.23
GREECE	EUR	800,000	HELLENIC REPUBLIC GOVERNMENT BOND 3.375% 15/02/2025 144A	772,176	0.35
GREECE	EUR	500,000	HELLENIC REPUBLIC GOVERNMENT BOND 4.375% 01/08/2022 144A	518,590	0.23
GREECE	EUR	500,000	MOTOR OIL FINANCE PLC 3.25% 01/04/2022	511,920	0.23
GREECE	EUR	100,000	OTE PLC 2.375% 18/07/2022	102,548	0.05
INDONESIA	EUR	100,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 1.75% 24/04/2025	98,641	0.04
INDONESIA	EUR	300,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 2.15% 18/07/2024	305,721	0.14
INDONESIA	EUR	500,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 2.625% 14/06/2023	525,950	0.24
IRELAND	EUR	800,000	BANK OF IRELAND GROUP PLC 1.375% 29/08/2023	796,176	0.36
IRELAND	EUR	500,000	BANK OF IRELAND PERP FRN	541,130	0.24
ITALY	EUR	1,000,000	AGENZIA NAZIONALE PER L'ATTRAZIONE DEGLI INVESTIMENTI E LO SVILUPPO D'IMPRESA 1.375% 20/07/2022	933,830	0.42
ITALY	EUR	500,000	ANSALDO ENERGIA SPA 2.75% 31/05/2024	470,830	0.21
ITALY	EUR	800,000	ASSICURAZIONI GENERALI SPA FRN 08/06/2048	798,544	0.36
ITALY	EUR	1,100,000	ASSICURAZIONI GENERALI SPA FRN 12/12/2042	1,285,955	0.58
ITALY	EUR	200,000	ASSICURAZIONI GENERALI SPA FRN 27/10/2047	207,088	0.09
ITALY	EUR	300,000	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	309,837	0.14
ITALY	EUR	500,000	ATLANTIA SPA 3.625% 30/11/2018	502,165	0.23
ITALY	EUR	126,000	AUTOSTRADA BRESCIA VERONA VICENZA PADOVA SPA 2.375% 20/03/2020	129,319	0.06
ITALY	EUR	500,000	AUTOSTRADE PER L'ITALIA SPA 1.625% 12/06/2023	468,960	0.21
ITALY	EUR	1,400,000	AZIMUT HOLDING SPA 2.00% 28/03/2022	1,395,240	0.63
ITALY	EUR	700,000	BANCA FARMAFACTORING SPA FRN 05/06/2020	682,633	0.31
ITALY	EUR	700,000	BANCA IFIS SPA FRN 17/10/2027	648,928	0.29
ITALY	EUR	1,000,000	BANCA IFIS SPA 1.75% 26/05/2020	990,350	0.45
ITALY	EUR	1,000,000	BANCA IFIS SPA 2.00% 24/04/2023	942,320	0.42
ITALY	EUR	900,000	BANCA MONTE DEI PASCHI DI SIENA SPA FRN 18/01/2028	721,521	0.33
ITALY	EUR	900,000	BANCA MONTE DEI PASCHI DI SIENA SPA FRN 29/06/2019	896,967	0.40
ITALY	EUR	500,000	BANCA POPOLARE DELL'ALTO ADIGE SPA FRN 06/10/2027	477,240	0.22
ITALY	EUR	500,000	BANCA POPOLARE DI MILANO SCARL 0.625% 08/06/2023	490,665	0.22
ITALY	EUR	1,000,000	BANCA SISTEMA SPA 1.75% 13/10/2020	987,350	0.44
ITALY	EUR	700,000	BANCO BPM SPA 1.0% 23/01/2025	682,710	0.31
ITALY	EUR	1,100,000	BANCO BPM SPA 1.75% 24/04/2023	1,029,941	0.46
ITALY	EUR	500,000	BANCO POPOLARE SC 2.75% 27/07/2020	504,535	0.23

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SYSTEM EVOLUTION

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	400,000	BANCO POPOLARE SC 6.0% 05/11/2020	413,528	0.19
ITALY	EUR	300,000	BENI STABILI SPA SIIQ 1.625% 17/10/2024	302,664	0.14
ITALY	EUR	700,000	BPER BANCA FRN 31/05/2027	691,614	0.31
ITALY	EUR	700,000	BPER BANCA 1.00% 22/07/2023	697,907	0.31
ITALY	EUR	845,000	CARRARO INTERNATIONAL SE 3.50% 31/01/2025	847,983	0.38
ITALY	EUR	1,000,000	CASSA DEPOSITI E PRESTITI SPA 0.75% 21/11/2022	924,940	0.42
ITALY	EUR	1,000,000	CASSA DEPOSITI E PRESTITI SPA 1.50% 21/06/2024	916,790	0.41
ITALY	EUR	500,000	CREDIT AGRICOLE CARIPARMA SPA 0.250% 30/09/2024	478,370	0.22
ITALY	EUR	300,000	CREDIT AGRICOLE CARIPARMA SPA 1.00% 30/09/2031	268,986	0.12
ITALY	EUR	1,500,000	CREDITO EMILIANO SPA FRN 10/07/2027	1,520,805	0.69
ITALY	EUR	1,000,000	CREDITO EMILIANO SPA 4.191% 21/10/2026	1,009,900	0.46
ITALY	EUR	500,000	ENEL FINANCE INTERNATIONAL NV 1.125% 16/09/2026	467,650	0.21
ITALY	EUR	2,000,000	ENEL SPA FRN 24/11/2078	1,880,980	0.84
ITALY	EUR	700,000	ENEL SPA FRN 24/11/2081	658,385	0.30
ITALY	EUR	1,000,000	ERG SPA 2.175% 19/01/2023	1,005,230	0.45
ITALY	EUR	600,000	EXOR SPA 2.125% 02/12/2022	630,120	0.28
ITALY	EUR	300,000	FCA BANK SPA/IRELAND 0.25% 12/10/2020	298,164	0.13
ITALY	EUR	750,000	FCA BANK SPA/IRELAND 1.00% 15/11/2021	753,720	0.34
ITALY	EUR	1,000,000	FCA CAPITAL IRELAND PLC 1.375% 17/04/2020	1,015,520	0.46
ITALY	EUR	300,000	FCA CAPITAL IRELAND PLC 1.25% 21/01/2021	304,335	0.14
ITALY	EUR	400,000	FINCANTIERI CANTIERI NAVALI ITALIANI SPA 3.75% 19/11/2018	401,992	0.18
ITALY	EUR	500,000	GAMENET GROUP SPA FRN 27/04/2023	482,895	0.22
ITALY	EUR	1,200,000	GENERALI FINANCE BV PERP FRN	1,173,228	0.53
ITALY	EUR	1,100,000	ICCREA BANCA SPA 1.50% 11/10/2022	1,045,737	0.47
ITALY	EUR	1,000,000	ICCREA BANCA SPA 1.50% 21/02/2020	992,060	0.45
ITALY	EUR	800,000	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA 2.50% 31/05/2021	817,008	0.37
ITALY	EUR	800,000	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA 2.65% 21/04/2022	840,006	0.38
ITALY	EUR	500,000	INTESA SANPAOLO SPA FRN 22/03/2030	451,630	0.20
ITALY	EUR	1,500,000	INTESA SANPAOLO SPA 2.855% 23/04/2025	1,411,215	0.64
ITALY	EUR	300,000	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/03/2032	245,472	0.11
ITALY	EUR	2,000,000	ITALY BUONI POLIENNALI DEL TESORO 0.05% 15/10/2019	1,980,900	0.88
ITALY	EUR	1,000,000	ITALY BUONI POLIENNALI DEL TESORO 0.20% 15/10/2020	970,940	0.44
ITALY	EUR	700,000	ITALY BUONI POLIENNALI DEL TESORO 0.40% 11/04/2024	649,004	0.29
ITALY	EUR	1,115,000	ITALY BUONI POLIENNALI DEL TESORO 0.50% 20/04/2023	1,061,419	0.48
ITALY	EUR	500,000	ITALY BUONI POLIENNALI DEL TESORO 0.90% 01/08/2022	471,725	0.21
ITALY	EUR	800,000	ITALY BUONI POLIENNALI DEL TESORO 1.45% 15/09/2022	769,280	0.35
ITALY	EUR	500,000	ITALY BUONI POLIENNALI DEL TESORO 1.45% 15/11/2024	457,885	0.21
ITALY	EUR	1,000,000	ITALY BUONI POLIENNALI DEL TESORO 1.65% 23/04/2020	1,022,822	0.46
ITALY	EUR	1,100,000	ITALY BUONI POLIENNALI DEL TESORO 2.05% 01/08/2027	1,001,330	0.45
ITALY	EUR	500,000	ITALY BUONI POLIENNALI DEL TESORO 2.20% 01/06/2027	462,540	0.21
ITALY	EUR	500,000	ITALY BUONI POLIENNALI DEL TESORO 2.70% 01/03/2047 144A	417,815	0.19
ITALY	EUR	550,000	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/03/2024	594,875	0.27
ITALY	EUR	750,000	ITALY CERTIFICATI DI CREDITO DEL TESORO/ CCTS-EU FRN 15/04/2025	670,163	0.30
ITALY	EUR	700,000	KEDRION SPA 3.00% 12/07/2022	680,701	0.31

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND SYSTEM EVOLUTION

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	400,000	LEONARDO SPA 1.50% 07/06/2024	385,840	0.17
ITALY	EUR	500,000	LINEA GROUP HOLDING SPA 3.875% 28/11/2018	504,250	0.23
ITALY	EUR	1,500,000	MEDIOBANCA SPA FRN 18/05/2022	1,444,605	0.65
ITALY	EUR	1,400,000	MEDIOBANCA SPA 5.75% 18/04/2023	1,543,248	0.69
ITALY	EUR	500,000	NEXI CAPITAL SPA FRN 01/05/2023	499,255	0.22
ITALY	EUR	1,000,000	ONORATO ARMATORI SPA 7.75% 15/02/2023	812,990	0.37
ITALY	EUR	200,000	PIAGGIO & C SPA 3.625% 30/04/2025	203,074	0.09
ITALY	EUR	1,000,000	PIRELLI & C SPA 1.375% 25/01/2023	976,250	0.44
ITALY	EUR	800,000	POSTE VITA SPA 2.875% 30/05/2019	811,080	0.37
ITALY	EUR	200,000	PRO-GEST SPA 3.25% 15/12/2024	188,644	0.09
ITALY	EUR	800,000	PRYSMIAN SPA 2.50% 11/04/2022	819,248	0.37
ITALY	EUR	800,000	RAI RADIOTELEVISIONE ITALIANA SPA 1.50% 28/05/2020	805,104	0.36
ITALY	EUR	1,200,000	SAIPEM FINANCE INTERNATIONAL BV 2.625% 07/01/2025	1,178,088	0.53
ITALY	EUR	700,000	SAIPEM FINANCE INTERNATIONAL BV 3.750% 08/09/2023	743,211	0.33
ITALY	EUR	300,000	SALINI IMPREGILO SPA 1.75% 26/10/2024	259,116	0.12
ITALY	EUR	500,000	SCHUMANN SPA 7.00% 31/07/2023	517,030	0.23
ITALY	EUR	2,000,000	SERVIZI ASSICURATIVI DEL COMMERCIO ESTERO SPA PERP FRN	1,927,500	0.86
ITALY	EUR	1,000,000	SOCIETA CATTOLICA DI ASSICURAZIONI SC FRN 14/12/2047	908,590	0.41
ITALY	EUR	700,000	SOCIETA INIZIATIVE AUTOSTRADALI E SERVIZI SPA 1.625% 08/02/2028	634,837	0.29
ITALY	EUR	500,000	SUPERSTRADA PEDEMONTANA VENETA SPA FRN 30/06/2047	450,000	0.20
ITALY	EUR	300,000	TELECOM ITALIA SPA/MILANO 2.375% 12/10/2027	281,760	0.13
ITALY	EUR	500,000	TELECOM ITALIA SPA/MILANO 2.50% 19/07/2023	508,525	0.23
ITALY	EUR	700,000	TELECOM ITALIA SPA/MILANO 3.00% 30/09/2025	708,477	0.32
ITALY	EUR	500,000	UNICREDIT SPA FRN 03/01/2027	506,900	0.23
ITALY	EUR	1,000,000	UNICREDIT SPA PERP FRN	991,810	0.45
ITALY	EUR	1,700,000	UNICREDIT SPA PERP FRN	1,503,395	0.68
ITALY	EUR	600,000	UNICREDIT SPA PERP FRN	582,864	0.26
ITALY	EUR	400,000	UNICREDIT SPA 1.0% 18/01/2023	374,280	0.17
ITALY	EUR	1,500,000	UNIONE DI BANCHE ITALIANE SPA FRN 05/05/2026	1,459,290	0.66
ITALY	EUR	800,000	UNIPOL GRUPPO SPA 3.50% 29/11/2027	758,632	0.34
ITALY	EUR	1,000,000	UNIPOLSAI ASSICURAZIONI SPA 3.875% 01/03/2028	867,710	0.39
ITALY	EUR	1,000,000	UNIPOLSAI SPA PERP FRN	951,940	0.43
ITALY	EUR	500,000	VITTORIA ASSICURAZIONI SPA 5.75% 11/07/2028	507,250	0.23
LUXEMBOURG	EUR	1,000,000	ARCELORMITTAL 0.95% 17/01/2023	990,040	0.45
LUXEMBOURG	EUR	400,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 2.20% 24/07/2025	396,772	0.18
LUXEMBOURG	EUR	500,000	EUROFINS SCIENTIFIC SE PERP FRN	472,970	0.21
LUXEMBOURG	EUR	500,000	EUROPEAN INVESTMENT BANK 0.875% 14/01/2028	511,145	0.23
MACEDONIA	EUR	500,000	MACEDONIA GOVERNMENT INTERNATIONAL BOND 2.75% 18/01/2025	499,210	0.22
MEXICO	EUR	800,000	MEXICO GOVERNMENT INTERNATIONAL BOND 1.75% 17/04/2028	785,032	0.35
NETHERLANDS	EUR	300,000	ASR NEDERLAND NV PERP FRN	324,201	0.15
NETHERLANDS	EUR	500,000	EURONEXT NV 1.00% 18/04/2025	502,790	0.23
NETHERLANDS	EUR	800,000	EXOR NV 1.75% 18/01/2028	775,120	0.35
NETHERLANDS	EUR	400,000	IMCD NV 2.50% 26/03/2025	394,944	0.18
NETHERLANDS	EUR	500,000	ING GROEP NV FRN 15/02/2029	513,435	0.23

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND SYSTEM EVOLUTION

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	900,000	ING GROEP NV FRN 26/09/2029	870,282	0.39
NETHERLANDS	EUR	1,000,000	ING GROEP NV 1.375% 11/01/2028	970,680	0.43
NETHERLANDS	EUR	200,000	JAB HOLDINGS BV 1.625% 30/04/2025	204,920	0.09
NETHERLANDS	EUR	400,000	JAB HOLDINGS BV 1.75% 25/05/2023	419,808	0.19
NORWAY	EUR	600,000	DNB BANK ASA FRN 20/03/2028	593,052	0.27
NORWAY	EUR	500,000	MARINE HARVEST ASA FRN 12/06/2023 144A	507,695	0.23
NORWAY	EUR	200,000	SANTANDER CONSUMER BANK AS 0.75% 01/03/2023	200,330	0.09
NORWAY	EUR	700,000	SPAREBANK 1 OESTLANDET 0.875% 13/03/2023	705,495	0.31
PORTUGAL	EUR	500,000	BANCO COMERCIAL PORTUGUES SA FRN 07/12/2027	482,315	0.22
PORTUGAL	EUR	500,000	CAIXA GERAL DE DEPOSITOS SA FRN 28/06/2028	517,440	0.23
PORTUGAL	EUR	700,000	EDP - ENERGIAS DE PORTUGAL SA FRN 16/09/2075	759,129	0.34
PORTUGAL	EUR	700,000	EDP FINANCE BV 1.50% 22/11/2027	668,017	0.30
PORTUGAL	EUR	1,000,000	EDP FINANCE BV 1.625% 26/01/2026	985,510	0.44
PORTUGAL	EUR	300,000	GALP ENERGIA SGPS SA 1.0% 15/02/2023	294,945	0.13
PORTUGAL	EUR	400,000	NOVO BANCO SA FRN 06/07/2028	405,372	0.18
PORTUGAL	EUR	1,000,000	PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17/10/2028 144A	1,018,900	0.46
PORTUGAL	EUR	1,300,000	PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14/04/2027 144A	1,545,219	0.71
ROMANIA	EUR	200,000	GLOBALWORTH REAL ESTATE INVESTMENTS LTD 3.00% 29/03/2025	200,590	0.09
ROMANIA	EUR	700,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 2.375% 19/04/2027	706,146	0.31
ROMANIA	EUR	500,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 2.50% 08/02/2030	479,685	0.22
ROMANIA	EUR	300,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 3.375% 08/02/2038	285,906	0.13
SINGAPORE	EUR	700,000	DBS GROUP HOLDINGS LTD FRN 11/04/2028	699,335	0.32
SPAIN	EUR	600,000	ACS SERVICIOS COMUNICACIONES Y ENERGIA SL 1.875% 20/04/2026	584,832	0.26
SPAIN	EUR	400,000	ADIF - ALTA VELOCIDAD 1.25% 04/05/2026	397,968	0.18
SPAIN	EUR	1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 09/03/2023	982,620	0.44
SPAIN	EUR	600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 12/04/2022	601,704	0.27
SPAIN	EUR	1,200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.50% 10/02/2027	1,239,384	0.56
SPAIN	EUR	600,000	BANCO DE SABADELL SA PERP FRN	598,200	0.27
SPAIN	EUR	400,000	BANCO DE SABADELL SA PERP FRN	406,216	0.18
SPAIN	EUR	300,000	BANCO DE SABADELL SA 0.875% 05/03/2023	294,243	0.13
SPAIN	EUR	400,000	BANCO SANTANDER SA PERP FRN	356,692	0.16
SPAIN	EUR	800,000	BANCO SANTANDER SA PERP FRN	784,608	0.35
SPAIN	EUR	500,000	BANCO SANTANDER SA 1.125% 17/01/2025	484,265	0.22
SPAIN	EUR	900,000	BANCO SANTANDER SA 2.125% 08/02/2028	834,408	0.38
SPAIN	EUR	500,000	BANKIA SA FRN 15/03/2027	512,420	0.23
SPAIN	EUR	500,000	BANKINTER SA FRN 06/04/2027	506,865	0.23
SPAIN	EUR	600,000	CAIXABANK SA FRN 14/07/2028	609,822	0.27
SPAIN	EUR	500,000	CAIXABANK SA FRN 17/04/2030	473,370	0.21
SPAIN	EUR	600,000	CAIXABANK SA PERP FRN	647,760	0.29
SPAIN	EUR	600,000	CAIXABANK SA PERP FRN	555,030	0.25
SPAIN	EUR	500,000	CAIXABANK SA 1.125% 12/01/2023	493,040	0.22
SPAIN	EUR	500,000	CELLNEX TELECOM SA 2.375% 16/01/2024	504,855	0.23
SPAIN	EUR	500,000	CONTOURGLOBAL POWER HOLDINGS SA 3.375% 01/08/2023	502,475	0.23

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

INTERFUND SYSTEM EVOLUTION

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	500,000	CRITERIA CAIXA SAU 1.50% 10/05/2023	499,225	0.22
SPAIN	EUR	700,000	FERROVIAL NETHERLANDS BV PERP FRN	634,438	0.29
SPAIN	EUR	1,500,000	GAS NATURAL FENOSA FINANCE BV PERP FRN	1,489,095	0.67
SPAIN	EUR	300,000	GESTAMP AUTOMOCION SA 3.25% 30/04/2026	295,530	0.13
SPAIN	EUR	200,000	IBERDROLA FINANZAS SA 1.25% 28/10/2026	200,512	0.09
SPAIN	EUR	700,000	IBERDROLA INTERNATIONAL BV PERP FRN	674,534	0.30
SPAIN	EUR	500,000	IBERDROLA INTERNATIONAL BV PERP FRN	491,910	0.22
SPAIN	EUR	200,000	INMOBILIARIA COLONIAL SA 1.450% 28/10/2024	196,834	0.09
SPAIN	EUR	500,000	INMOBILIARIA COLONIAL SOCIMI SA 2.00% 17/04/2026	491,870	0.22
SPAIN	EUR	500,000	NORTEGAS ENERGIA DISTRIBUCION SAU 0.918% 28/09/2022	501,095	0.23
SPAIN	EUR	1,500,000	PROSEGUR CIA DE SEGURIDAD SA 1.0% 08/02/2023	1,496,430	0.68
SPAIN	EUR	1,500,000	REPSOL INTERNATIONAL FINANCE BV FRN 25/03/2075	1,597,785	0.73
SPAIN	EUR	300,000	SANTANDER CONSUMER FINANCE SA 1.00% 26/05/2021	306,504	0.14
SPAIN	EUR	700,000	TELEFONICA EUROPE BV PERP FRN	660,492	0.30
SPAIN	EUR	500,000	TELEFONICA EUROPE BV PERP FRN	507,730	0.23
SPAIN	EUR	1,000,000	TELEFONICA EUROPE BV PERP FRN	934,990	0.42
SPAIN	EUR	700,000	TELEFONICA EUROPE BV PERP FRN	646,940	0.29
SWEDEN	EUR	400,000	AKELIUS RESIDENTIAL PROPERTY AB FRN 05/10/2078	396,624	0.18
SWEDEN	EUR	200,000	NORDEA BANK AB PERP FRN	187,724	0.08
SWEDEN	EUR	250,000	RADISSON HOTEL HOLDINGS AB 6.875% 15/07/2023	269,935	0.12
SWEDEN	EUR	1,000,000	SVENSKA HANDELSBANKEN AB FRN 02/03/2028	995,100	0.46
SWEDEN	EUR	429,000	SVENSKA HANDELSBANKEN AB FRN 05/03/2029	430,420	0.19
SWEDEN	EUR	500,000	TELIA CO AB FRN 04/04/2078	508,145	0.23
SWITZERLAND	EUR	500,000	GLENCORE FINANCE EUROPE LTD 3.75% 01/04/2026	547,915	0.24
SWITZERLAND	EUR	300,000	GLENCORE FINANCE EUROPE SA 1.875% 13/09/2023	304,857	0.14
SWITZERLAND	EUR	500,000	HOLCIM FINANCE LUXEMBOURG SA 1.75% 29/08/2029	471,590	0.21
SWITZERLAND	EUR	500,000	UBS AG 12/02/2026 FRN	544,500	0.25
TUNISIA	EUR	400,000	BANQUE CENTRALE DE TUNISIE INTERNATIONAL BOND 5.625% 17/02/2024	393,852	0.18
TURKEY	EUR	200,000	TURKEY GOVERNMENT INTERNATIONAL BOND 3.25% 14/06/2025	163,730	0.07
UNITED STATES	EUR	500,000	AVIS BUDGET FINANCE PLC 4.125% 15/11/2024	513,785	0.23
UNITED STATES	EUR	500,000	BANK OF AMERICA CORP FRN 04/05/2023	503,405	0.23
UNITED STATES	EUR	1,000,000	BANK OF AMERICA CORP FRN 25/04/2024	999,509	0.44
UNITED STATES	EUR	300,000	BANK OF AMERICA CORP 0.750% 26/07/2023	300,885	0.14
UNITED STATES	EUR	300,000	CARNIVAL CORP 1.125% 06/11/2019	304,056	0.14
UNITED STATES	EUR	1,000,000	FORD MOTOR CREDIT CO LLC FRN 01/12/2024	971,160	0.44
UNITED STATES	EUR	800,000	FORD MOTOR CREDIT CO LLC FRN 07/12/2022	780,208	0.35
UNITED STATES	EUR	500,000	GENERAL MOTORS FINANCIAL CO INC FRN 10/05/2021	502,935	0.23
UNITED STATES	EUR	500,000	GENERAL MOTORS FINANCIAL CO INC FRN 26/03/2022	499,030	0.22
UNITED STATES	EUR	225,000	GENERAL MOTORS FINANCIAL CO INC 0.955% 07/09/2023	221,659	0.10
UNITED STATES	EUR	500,000	GENERAL MOTORS FINANCIAL CO INC 1.694% 26/03/2025	498,660	0.22
UNITED STATES	EUR	600,000	GOLDMAN SACHS GROUP INC FRN 27/07/2021	610,620	0.28
UNITED STATES	EUR	300,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% 15/07/2024	304,161	0.14
UNITED STATES	EUR	500,000	KRAFT HEINZ FOODS CO 1.50% 24/05/2024	511,515	0.23
UNITED STATES	USD	500,000	MCDONALD'S CORP 3.80% 01/04/2028	427,641	0.19
UNITED STATES	EUR	300,000	PACCAR FINANCIAL EUROPE BV FRN 18/05/2021	301,821	0.14

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SYSTEM EVOLUTION

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	500,000	UNITED TECHNOLOGIES CORP 1.15% 18/05/2024	506,435	0.23
UNITED STATES	EUR	300,000	WELLS FARGO & CO 1.00% 02/02/2027	287,832	0.13
INVESTMENT FUNDS				1,476,902	0.67
INVESTMENT FUNDS				1,476,902	0.67
FRANCE	EUR	192	ODDO ASSET MANAGEMENT - ODDO HAUT RENDEMENT 2021 DI-EUR DIS	189,165	0.09
IRELAND	EUR	29,855	PRINCIPAL GLOBAL INVESTORS - PREFERRED SECURITIES FUND EURO HEDGED I	331,087	0.15
LUXEMBOURG	EUR	19,000	AMUNDI FLOATING RATE USD CORPORATE UCITS ETF	956,650	0.43
TOTAL INVESTMENTS				218,714,744	98.55
NET CASH AT BANKS				1,725,255	0.78
OTHER NET ASSETS				1,486,966	0.67
TOTAL NET ASSETS				221,926,965	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EURO BOND SHORT TERM 3-5

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				1,433,425,423	98.30
BONDS AND OTHER ASSIMILATED PRODUCTS				1,433,425,423	98.30
AUSTRIA	EUR	12,256,000	AUSTRIA GOVERNMENT BOND 3.50% 15/09/2021 144A	13,724,024	0.94
AUSTRIA	EUR	56,600,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND FRN 20/09/2022 144A	57,165,434	3.92
BELGIUM	EUR	13,100,000	BELGIUM GOVERNMENT BOND 2.25% 22/06/2023	14,605,976	1.00
BELGIUM	EUR	17,936,000	BELGIUM GOVERNMENT BOND 4.25% 28/09/2022	21,258,823	1.46
BELGIUM	EUR	52,084,000	KINGDOM OF BELGIUM GOVERNMENT BOND 4.00% 28/03/2022	60,202,854	4.13
FINLAND	EUR	15,094,000	FINLAND GOVERNMENT BOND ZC 15/04/2022 144A	15,269,241	1.05
FRANCE	EUR	41,500,000	FRANCE GOVERNMENT BOND OAT 1.75% 25/05/2023	45,222,550	3.10
FRANCE	EUR	52,380,000	FRANCE GOVERNMENT BOND OAT 3.00% 25/04/2022	58,742,075	4.03
FRANCE	EUR	41,793,000	FRANCE GOVERNMENT BOND OAT 3.25% 25/10/2021	46,606,300	3.20
FRANCE	EUR	59,900,000	FRENCH REPUBLIC GOVERNMENT BOND OAT ZC 25/03/2023	60,298,335	4.13
FRANCE	EUR	46,404,000	FRENCH REPUBLIC GOVERNMENT BOND OAT ZC 25/05/2022	46,906,091	3.22
FRANCE	EUR	53,300,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.25% 25/10/2022	58,809,088	4.03
GERMANY	EUR	23,208,000	BUNDESobligation ZC 07/10/2022	23,573,294	1.62
GERMANY	EUR	98,392,000	BUNDESobligation ZC 08/04/2022	100,020,388	6.85
GERMANY	EUR	53,632,000	BUNDESobligation ZC 08/10/2021	54,492,257	3.74
GERMANY	EUR	81,000,000	BUNDESobligation ZC 14/04/2023	82,141,290	5.63
GERMANY	EUR	20,425,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.50% 04/09/2022	22,000,176	1.51
GERMANY	EUR	13,950,000	BUNDESREPUBLIK DEUTSCHLAND 1.50% 15/02/2023	15,108,129	1.04
IRELAND	EUR	13,737,000	IRELAND GOVERNMENT BOND ZC 18/10/2022	13,784,805	0.94
IRELAND	EUR	6,295,000	IRELAND GOVERNMENT BOND 3.90% 20/03/2023	7,423,316	0.51
ITALY	EUR	77,930,000	ITALY BUONI POLIENNALI DEL TESORO 0.350% 01/11/2021	73,844,130	5.06
ITALY	EUR	89,024,000	ITALY BUONI POLIENNALI DEL TESORO 0.90% 01/08/2022	83,989,693	5.75
ITALY	EUR	16,500,000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/03/2023	15,385,425	1.06
ITALY	EUR	59,623,000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/03/2023	55,578,772	3.81
ITALY	EUR	55,972,000	ITALY BUONI POLIENNALI DEL TESORO 1.20% 01/04/2022	53,798,607	3.69
ITALY	EUR	25,864,000	ITALY BUONI POLIENNALI DEL TESORO 1.45% 15/09/2022	24,870,822	1.71
ITALY	EUR	42,882,000	ITALY BUONI POLIENNALI DEL TESORO 2.15% 15/12/2021	42,829,684	2.94
ITALY	EUR	32,000,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/08/2023	35,029,120	2.40
NETHERLANDS	EUR	30,982,000	NETHERLANDS GOVERNMENT BOND ZC 15/01/2022 144A	31,401,496	2.15
NETHERLANDS	EUR	41,000,000	NETHERLANDS GOVERNMENT BOND 1.75% 15/07/2023 144A	44,939,690	3.09
NETHERLANDS	EUR	12,500,000	NETHERLANDS GOVERNMENT BOND 3.75% 15/01/2023 144A	14,738,625	1.01
SPAIN	EUR	5,600,000	SPAIN GOVERNMENT BOND 0.35% 30/07/2023	5,573,736	0.38
SPAIN	EUR	45,430,000	SPAIN GOVERNMENT BOND 0.40% 30/04/2022	45,909,741	3.15
SPAIN	EUR	43,915,000	SPAIN GOVERNMENT BOND 0.45% 31/10/2022	44,304,965	3.04

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EURO BOND SHORT TERM 3-5

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	36,637,000	SPAIN GOVERNMENT BOND 5.85% 31/01/2022	43,876,471	3.01
TOTAL INVESTMENTS				1,433,425,423	98.30
NET CASH AT BANKS				13,828,041	0.95
OTHER NET ASSETS				10,921,089	0.75
TOTAL NET ASSETS				1,458,174,553	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND EURO LIQUIDITY

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				29,562,158	95.73
BONDS AND OTHER ASSIMILATED PRODUCTS				29,562,158	95.73
FRANCE	EUR	1,380,000	FRANCE GOVERNMENT BOND OAT ZC 25/02/2019	1,384,043	4.48
FRANCE	EUR	970,000	FRANCE GOVERNMENT BOND OAT 1.00% 25/05/2019	981,271	3.18
FRANCE	EUR	1,650,000	FRANCE GOVERNMENT BOND OAT 1.00% 25/11/2018	1,655,841	5.36
FRANCE	EUR	1,870,000	FRANCE GOVERNMENT BOND OAT 4.25% 25/04/2019	1,928,551	6.25
FRANCE	EUR	1,650,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.25% 25/10/2018	1,661,220	5.38
GERMANY	EUR	920,000	BUNDESobligation 0.50% 12/04/2019	926,422	3.00
GERMANY	EUR	980,000	BUNDESobligation 1.00% 12/10/2018	981,617	3.18
GERMANY	EUR	930,000	BUNDESobligation 1.00% 22/02/2019	937,282	3.04
GERMANY	EUR	300,000	BUNDESREPUBLIK DEUTSCHLAND 3.50% 04/07/2019	310,389	1.01
GERMANY	EUR	1,570,000	BUNDESREPUBLIK DEUTSCHLAND 3.75% 04/01/2019	1,593,738	5.15
GERMANY	EUR	1,130,000	FEDERAL REPUBLIC OF GERMANY ZC FRN 14/12/2018	1,131,876	3.67
GERMANY	EUR	650,000	FEDERAL REPUBLIC OF GERMANY ZC 14/06/2019	653,354	2.12
GERMANY	EUR	2,075,000	FEDERAL REPUBLIC OF GERMANY ZC 14/09/2018	2,075,352	6.71
GERMANY	EUR	1,030,000	FEDERAL REPUBLIC OF GERMANY ZC 15/03/2019	1,033,605	3.35
ITALY	EUR	50,000	ITALY BUONI ORDINARI DEL TESORO BOT ZC 14/12/2018	50,030	0.16
ITALY	EUR	610,000	ITALY BUONI ORDINARI DEL TESORO BOT ZC 31/10/2018	610,189	1.98
ITALY	EUR	2,150,000	ITALY BUONI ORDINARI DEL TESORO BOT 28/09/2018	2,150,408	6.96
ITALY	EUR	770,000	ITALY BUONI ORDINARI DEL TESORO BOT 30/11/2018	770,193	2.49
ITALY	EUR	1,163,000	ITALY BUONI POLIENNALI DEL TESORO 0.30% 15/10/2018	1,163,849	3.77
ITALY	EUR	300,000	ITALY BUONI POLIENNALI DEL TESORO 3.50% 01/12/2018	302,547	0.98
NETHERLANDS	EUR	1,870,000	NETHERLANDS GOVERNMENT BOND 1.25% 15/01/2019 144A	1,883,146	6.10
NETHERLANDS	EUR	200,000	NETHERLANDS GOVERNMENT BOND 4.00% 15/07/2019	208,020	0.67
SPAIN	EUR	1,790,000	SPAIN GOVERNMENT BOND 0.25% 31/01/2019	1,795,424	5.81
SPAIN	EUR	1,500,000	SPAIN GOVERNMENT BOND 2.75% 30/04/2019	1,531,530	4.96
SPAIN	EUR	1,830,000	SPAIN GOVERNMENT BOND 3.75% 31/10/2018	1,842,261	5.97
TOTAL INVESTMENTS				29,562,158	95.73
NET CASH AT BANKS				1,340,502	4.34
OTHER NET ASSETS				(23,347)	(0.07)
TOTAL NET ASSETS				30,879,313	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND CRESCITA PROTETTA 80

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INVESTMENT FUNDS				110,941,858	99.96
INVESTMENT FUNDS				110,941,858	99.96
IRELAND	EUR	11,157,785	FUNDLOGIC ALTERNATIVES PLC - MS FIDEURAM EQ SMART BETA DYNAM PROTECTION 80 UCITS A EUR	110,941,858	99.96
TOTAL INVESTMENTS				110,941,858	99.96
NET CASH AT BANKS				96,157	0.09
OTHER NET ASSETS				(46,252)	(0.05)
TOTAL NET ASSETS				110,991,763	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND TEAM EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				177,370,917	98.81
SHARES, WARRANTS, RIGHTS				177,370,917	98.81
DENMARK	DKK	1,225	A P MOLLER - MAERSK A/S - B	1,628,678	0.91
DENMARK	DKK	14,789	ISS A/S	444,746	0.25
FINLAND	EUR	378,221	NOKIA OYJ	1,814,704	1.01
FINLAND	EUR	123,246	STORA ENSO OYJ-R SHS	1,976,250	1.10
FINLAND	EUR	68,544	UPM-KYMMENE OYJ	2,275,661	1.27
FRANCE	EUR	6,658	ALSTOM	253,004	0.14
FRANCE	EUR	13,902	AMUNDI SA 144A	863,314	0.48
FRANCE	EUR	191,449	AXA SA	4,163,058	2.31
FRANCE	EUR	29,401	BNP PARIBAS	1,487,103	0.83
FRANCE	EUR	17,453	CAP GEMINI	1,932,920	1.08
FRANCE	EUR	62,847	CARREFOUR SA	965,958	0.54
FRANCE	EUR	139,069	FRANCE TELECOM SA	1,940,013	1.08
FRANCE	EUR	55,583	GDF SUEZ	702,013	0.39
FRANCE	EUR	1,884	L'OREAL	389,423	0.22
FRANCE	EUR	19,987	MICHELIN (CGDE)-B	2,037,675	1.14
FRANCE	EUR	5,961	PPR	2,789,748	1.55
FRANCE	EUR	59,047	PUBLICIS GROUPE	3,265,298	1.82
FRANCE	EUR	13,473	SAFRAN SA	1,513,018	0.84
FRANCE	EUR	43,364	SANOFI-AVENTIS	3,195,493	1.78
FRANCE	EUR	9,244	SCHNEIDER ELECTRIC SA	649,299	0.36
FRANCE	EUR	35,962	SOCIETE GENERALE	1,267,301	0.71
FRANCE	EUR	38,848	TOTAL SA	2,092,742	1.17
GERMANY	EUR	33,299	BASF SE	2,653,597	1.48
GERMANY	EUR	37,309	BAYER AG	2,998,897	1.67
GERMANY	EUR	10,343	BEIERSDORF AG	1,037,403	0.58
GERMANY	EUR	5,083	DEUTSCHE BOERSE AG	604,877	0.34
GERMANY	EUR	67,805	DEUTSCHE POST AG-REG	2,129,755	1.19
GERMANY	EUR	119,922	DEUTSCHE TELEKOM AG-REG	1,668,115	0.93
GERMANY	EUR	58,550	E.ON AG	537,489	0.30
GERMANY	EUR	37,808	FRESENIUS MEDICAL CARE AG & CO.	3,299,126	1.84
GERMANY	EUR	560	HENKEL AG & CO KGAA	53,844	0.03
GERMANY	EUR	4,980	HENKEL AG & CO KGAA VORZUG	547,551	0.31
GERMANY	EUR	2,940	MUENCHENER RUECKVER AG-REG	546,252	0.30
GERMANY	EUR	2,177	PUMA AG	1,027,544	0.57
GERMANY	EUR	61,456	SAP AG	6,368,071	3.54
GERMANY	EUR	32,110	SIEMENS AG-REG	3,595,678	2.00
GERMANY	EUR	11,388	SIEMENS HEALTHINEERS AG 144A	445,897	0.25
GREAT BRITAIN	GBP	71,060	ASSOCIATED BRITISH FOODS PLC	1,817,085	1.01
GREAT BRITAIN	GBP	257,644	AVIVA PLC	1,395,937	0.78
GREAT BRITAIN	GBP	283,600	BAE SYSTEMS PLC	1,919,920	1.07
GREAT BRITAIN	GBP	160,866	BALFOUR BEATTY PLC	520,615	0.29

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND TEAM EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	GBP	1,777,728	BARCLAYS PLC	3,489,324	1.93
GREAT BRITAIN	GBP	922,435	BP PLC	5,639,822	3.13
GREAT BRITAIN	GBP	73,363	BRITISH AMERICAN TOBACCO PLC	3,049,996	1.70
GREAT BRITAIN	GBP	382,716	BT GROUP PLC	929,267	0.52
GREAT BRITAIN	GBP	17,124	BUNZL PLC	458,732	0.26
GREAT BRITAIN	USD	12,264	COCA-COLA EUROPEAN PARTNERS PLC	449,452	0.25
GREAT BRITAIN	GBP	36,451	EASYJET PLC	620,988	0.35
GREAT BRITAIN	GBP	64,274	GLAXOSMITHKLINE PLC	1,120,406	0.62
GREAT BRITAIN	GBP	25,021	IMPERIAL TOBACCO GROUP PLC	766,996	0.43
GREAT BRITAIN	EUR	235,355	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	1,821,648	1.01
GREAT BRITAIN	GBP	304,542	JOHN WOOD GROUP PLC	2,444,773	1.36
GREAT BRITAIN	GBP	32,528	JOHNSON MATTHEY PLC	1,270,378	0.71
GREAT BRITAIN	GBP	159,051	JUST EAT PLC	1,362,101	0.76
GREAT BRITAIN	GBP	980,534	LEGAL & GENERAL GROUP PLC	2,785,564	1.55
GREAT BRITAIN	GBP	424,668	MARKS & SPENCER GROUP PLC	1,430,820	0.80
GREAT BRITAIN	GBP	232,881	MEGGITT PLC	1,400,174	0.78
GREAT BRITAIN	GBP	77,565	N BROWN GROUP PLC	131,102	0.07
GREAT BRITAIN	GBP	59,084	NATIONAL GRID PLC	534,637	0.30
GREAT BRITAIN	GBP	132,722	PRUDENTIAL PLC	2,572,448	1.43
GREAT BRITAIN	GBP	138,996	ROLLS-ROYCE HOLDINGS PLC	1,560,532	0.87
GREAT BRITAIN	GBP	616,771	ROYAL BANK OF SCOTLAND GROUP PLC	1,662,591	0.93
GREAT BRITAIN	GBP	109,771	RSA INSURANCE GROUP PLC	774,522	0.43
GREAT BRITAIN	GBP	250,696	SAGE GROUP PLC/THE	1,667,479	0.93
GREAT BRITAIN	GBP	469,546	SAINSBURY (J) PLC	1,700,573	0.95
GREAT BRITAIN	GBP	109,490	SMITH & NEPHEW PLC	1,660,422	0.93
GREAT BRITAIN	GBP	304,857	TALKTALK TELECOM GROUP PLC	436,264	0.24
GREAT BRITAIN	GBP	99,584	THOMAS COOK GROUP PLC	92,948	0.05
GREAT BRITAIN	GBP	14,343	UNILEVER PLC	703,731	0.39
GREAT BRITAIN	GBP	787,586	VODAFONE GROUP PLC	1,447,332	0.81
HUNGARY	GBP	5,639	WIZZ AIR HOLDINGS PLC 144A	199,757	0.11
IRELAND	EUR	41,330	KINGSPAN GROUP PLC	1,730,073	0.97
IRELAND	EUR	47,296	RYANAIR HOLDINGS PLC	671,367	0.37
IRELAND	GBP	13,538	SHIRE PLC	680,341	0.38
ITALY	EUR	553,792	BANCO BPM SPA	1,073,913	0.60
ITALY	EUR	129,556	ENI SPA	2,070,306	1.15
ITALY	EUR	868,764	INTESA SANPAOLO	1,848,295	1.03
ITALY	EUR	2,896,880	TELECOM ITALIA SPA	1,590,387	0.89
LUXEMBOURG	EUR	17,192	ARCELORMITTAL	445,960	0.25
NETHERLANDS	EUR	43,288	ABN AMRO GROUP NV 144A	1,009,909	0.56
NETHERLANDS	EUR	12,444	ASM INTERNATIONAL NV	577,650	0.32
NETHERLANDS	EUR	8,325	EADS NV	884,615	0.49
NETHERLANDS	EUR	15,405	HEINEKEN NV	1,311,582	0.73
NETHERLANDS	EUR	136,126	ING GROEP NV	1,591,313	0.89
NETHERLANDS	EUR	67,984	KONINKLIJKE AHOLD DELHAIZE NV	1,424,945	0.79
NETHERLANDS	EUR	30,542	RANDSTAD HOLDING NV	1,648,046	0.92
NETHERLANDS	EUR	28,785	REED ELSEVIER NV	549,218	0.31

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND TEAM EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2018

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	GBP	220,526	ROYAL DUTCH SHELL PLC-A SHS	6,162,608	3.43
NETHERLANDS	GBP	87,057	ROYAL DUTCH SHELL PLC-B SHS	2,470,740	1.38
NETHERLANDS	EUR	84,999	SBM OFFSHORE NV	1,183,611	0.66
NETHERLANDS	EUR	8,098	UNILEVER NV-CVA	401,215	0.22
NETHERLANDS	EUR	60,422	WOLTERS KLUWER	3,299,041	1.84
NORWAY	NOK	188,805	DNB NOR ASA	3,314,275	1.84
NORWAY	NOK	67,144	STATOIL ASA	1,484,345	0.83
NORWAY	NOK	23,580	YARA INTERNATIONAL ASA	935,445	0.52
SPAIN	EUR	16,868	AMADEUS IT HOLDING SA	1,348,091	0.75
SPAIN	EUR	82,873	ATRESMEDIA CORP DE MEDIOS DE COMUNICACION SA	509,669	0.28
SPAIN	EUR	224,880	BANCO BILBAO VIZCAYA ARGENTA	1,207,606	0.67
SPAIN	EUR	432,018	BANKIA SA	1,398,442	0.78
SPAIN	EUR	475,716	CRITERIA CAIXACORP SA	1,836,739	1.03
SPAIN	EUR	22,387	ENAGAS	536,169	0.30
SPAIN	EUR	24,039	FERROVIAL SA	447,726	0.25
SPAIN	EUR	40,345	INDITEX SA	1,050,987	0.59
SPAIN	EUR	46,853	MERLIN PROPERTIES SOCIMI SA	563,407	0.31
SPAIN	EUR	17,960	NEINOR HOMES SA 144A	284,486	0.16
SPAIN	EUR	47,500	OBRASCON HUARTE LAIN SA	134,568	0.07
SPAIN	EUR	25,376	RED ELECTRICA CORP SA	459,306	0.26
SWEDEN	SEK	24,869	ASSA ABLOY AB	436,075	0.24
SWEDEN	SEK	40,959	SKF AB-B SHARES	677,175	0.38
SWEDEN	SEK	228,607	SSAB AB - B SHARES	687,096	0.39
SWEDEN	SEK	63,468	SSAB AB-A SHARES	237,984	0.13
SWITZERLAND	GBP	314,824	GLENCORE INTERNATIONAL PLC	1,102,754	0.61
SWITZERLAND	CHF	14,144	NESTLE SA-REG	1,022,918	0.57
SWITZERLAND	CHF	33,574	ROCHE HOLDING AG-GENUSSSCHEIN	7,184,732	4.00
SWITZERLAND	CHF	3,167	SONOVA HOLDING AG-REG	517,584	0.29
SWITZERLAND	CHF	103,232	UBS GROUP AG	1,388,506	0.77
SWITZERLAND	CHF	3,735	ZURICH FINANCIAL SERVICES AG	979,846	0.55
			TOTAL INVESTMENTS	177,370,917	98.81
			NET CASH AT BANKS	5,417,314	3.02
			OTHER NET ASSETS	(3,288,379)	(1.83)
			TOTAL NET ASSETS	179,499,852	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT AUGUST 31, 2018

INTERFUND EURO CURRENCY	
GERMANY	27.02 %
ITALY	22.02 %
SPAIN	12.44 %
UNITED STATES	6.00 %
GREAT BRITAIN	5.65 %
FRANCE	5.39 %
NETHERLANDS	3.21 %
NORWAY	1.07 %
ICELAND	1.05 %
OTHERS	4.54 %
	88.39 %
NET CASH AT BANKS	11.06 %
OTHER NET ASSETS	0.55 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND SHORT TERM 1-3 (continued)	
FINLAND	1.49 %
	98.48 %
NET CASH AT BANKS	0.00 %
OTHER NET ASSETS	1.52 %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND GLOBAL HIGH YIELD	
UNITED STATES	41.67 %
GREAT BRITAIN	4.55 %
INDONESIA	4.13 %
BRAZIL	3.72 %
ITALY	3.01 %
LUXEMBOURG	2.93 %
CANADA	2.92 %
CHINA	2.41 %
ISRAEL	2.15 %
OTHERS	21.79 %
	89.28 %
NET CASH AT BANKS	8.62 %
OTHER NET ASSETS	2.10 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND LONG TERM	
FRANCE	28.73 %
ITALY	20.90 %
SPAIN	15.46 %
GERMANY	15.27 %
BELGIUM	7.91 %
NETHERLANDS	4.49 %
AUSTRIA	3.22 %
IRELAND	1.28 %
FINLAND	0.88 %
	98.14 %
NET CASH AT BANKS	0.69 %
OTHER NET ASSETS	1.17 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND MEDIUM TERM	
FRANCE	24.88 %
ITALY	18.69 %
SPAIN	16.90 %
GERMANY	16.18 %
BELGIUM	7.44 %
NETHERLANDS	5.58 %
AUSTRIA	4.58 %
FINLAND	2.02 %
IRELAND	1.99 %
	98.26 %
NET CASH AT BANKS	1.19 %
OTHER NET ASSETS	0.55 %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND US PLUS	
UNITED STATES	94.59 %
JAPAN	18.11 %
GREAT BRITAIN	4.00 %
CAYMAN ISLANDS	1.47 %
CANADA	1.24 %
NETHERLANDS	0.87 %
GUERNSEY	0.72 %
IRELAND	0.59 %
QATAR	0.53 %
OTHERS	2.77 %
	124.89 %
NET CASH AT BANKS	34.94 %
OTHER NET ASSETS	(59.83) %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND JAPAN	
JAPAN	97.92 %
	97.92 %
NET CASH AT BANKS	3.84 %
OTHER NET ASSETS	(1.76) %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND SHORT TERM 1-3	
ITALY	26.70 %
FRANCE	24.47 %
GERMANY	18.57 %
SPAIN	15.50 %
NETHERLANDS	4.05 %
BELGIUM	2.85 %
IRELAND	2.81 %
AUSTRIA	2.04 %

INTERFUND EQUITY ITALY	
ITALY	85.71 %
NETHERLANDS	7.02 %
LUXEMBOURG	4.04 %
GREAT BRITAIN	3.63 %
	100.40 %
NET CASH AT BANKS	(0.21) %
OTHER NET ASSETS	(0.19) %
TOTAL NET ASSETS	100.00 %

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT AUGUST 31, 2018

INTERFUND EURO CORPORATE BOND	
FRANCE	16.57 %
UNITED STATES	13.71 %
GREAT BRITAIN	10.59 %
GERMANY	10.56 %
ITALY	7.50 %
SPAIN	5.92 %
NETHERLANDS	5.60 %
AUSTRALIA	2.24 %
SWITZERLAND	1.72 %
OTHERS	11.69 %
	86.10 %
NET CASH AT BANKS	13.23 %
OTHER NET ASSETS	0.67 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY EUROPE	
GREAT BRITAIN	19.99 %
FRANCE	16.37 %
GERMANY	15.65 %
SWITZERLAND	14.22 %
NETHERLANDS	9.91 %
ITALY	6.77 %
SPAIN	4.53 %
SWEDEN	3.49 %
DENMARK	2.87 %
OTHERS	5.00 %
	98.80 %
NET CASH AT BANKS	1.26 %
OTHER NET ASSETS	(0.06) %
TOTAL NET ASSETS	100.00 %

INTERFUND TEAM EQUITY USA	
UNITED STATES	81.11 %
CANADA	1.27 %
IRELAND	0.99 %
VIRGIN ISLANDS	0.74 %
SWITZERLAND	0.46 %
LUXEMBOURG	0.28 %
FRANCE	0.15 %
GREAT BRITAIN	0.10 %
ARGENTINA	0.06 %
OTHERS	0.06 %
	85.22 %
NET CASH AT BANKS	13.92 %
OTHER NET ASSETS	0.86 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY PACIFIC EX JAPAN	
AUSTRALIA	56.74 %
HONG KONG	26.92 %
SINGAPORE	9.97 %
NEW-ZEALAND	1.12 %
MACAO	0.89 %
CHINA	0.44 %
CANADA	0.43 %
MALTA	0.00 %
	96.51 %
NET CASH AT BANKS	2.71 %
OTHER NET ASSETS	0.78 %
TOTAL NET ASSETS	100.00 %

INTERFUND GLOBAL CONVERTIBLES	
UNITED STATES	23.58 %
JAPAN	13.41 %
CHINA	12.02 %
FRANCE	9.51 %
GERMANY	6.57 %
GREAT BRITAIN	3.52 %
HONG KONG	3.00 %
MEXICO	2.23 %
SPAIN	2.05 %
OTHERS	20.87 %
	96.76 %
NET CASH AT BANKS	2.61 %
OTHER NET ASSETS	0.63 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY USA ADVANTAGE	
UNITED STATES	92.60 %
	92.60 %
NET CASH AT BANKS	8.94 %
OTHER NET ASSETS	(1.54) %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY JAPAN	
JAPAN	98.19 %
	98.19 %
NET CASH AT BANKS	(0.27) %
OTHER NET ASSETS	2.08 %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND GLOBAL EMERGING MARKETS	
INDONESIA	4.81 %
MEXICO	4.60 %
CHINA	3.95 %
RUSSIA	3.79 %
PHILIPPINES	3.22 %
DOMINICAN REPUBLIC	2.98 %
CHILE	2.98 %
UKRAINE	2.96 %
ARGENTINA	2.84 %
OTHERS	61.89 %
	94.02 %
NET CASH AT BANKS	4.29 %
OTHER NET ASSETS	1.69 %
TOTAL NET ASSETS	100.00 %

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT AUGUST 31, 2018

INTERFUND EQUITY GLOBAL EMERGING MARKETS	
CHINA	21.75 %
SOUTH KOREA	13.69 %
TAIWAN	10.65 %
INDIA	8.03 %
HONG KONG	7.24 %
BRAZIL	6.56 %
SOUTH AFRICA	6.52 %
MEXICO	3.14 %
RUSSIA	2.86 %
OTHERS	15.67 %
	96.11 %
NET CASH AT BANKS	3.73 %
OTHER NET ASSETS	0.16 %
TOTAL NET ASSETS	100.00 %

INTERFUND INFLATION LINKED (continued)	
JAPAN	1.90 %
SPAIN	1.75 %
SWEDEN	1.37 %
AUSTRALIA	1.04 %
	97.22 %
NET CASH AT BANKS	2.83 %
OTHER NET ASSETS	(0.05) %
TOTAL NET ASSETS	100.00 %

INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY	
UNITED STATES	79.99 %
JAPAN	6.20 %
GERMANY	2.32 %
FRANCE	1.58 %
NETHERLANDS	1.51 %
GREAT BRITAIN	1.50 %
IRELAND	1.40 %
AUSTRALIA	1.01 %
CAYMAN ISLANDS	0.49 %
OTHERS	2.34 %
	98.34 %
NET CASH AT BANKS	1.21 %
OTHER NET ASSETS	0.45 %
TOTAL NET ASSETS	100.00 %

INTERFUND SYSTEM EVOLUTION	
ITALY	33.95 %
FRANCE	11.33 %
SPAIN	10.81 %
GERMANY	7.92 %
GREAT BRITAIN	5.97 %
UNITED STATES	4.08 %
BELGIUM	3.02 %
PORTUGAL	3.01 %
AUSTRIA	2.63 %
OTHERS	15.83 %
	98.55 %
NET CASH AT BANKS	0.78 %
OTHER NET ASSETS	0.67 %
TOTAL NET ASSETS	100.00 %

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND	
RUSSIA	12.70 %
BRAZIL	10.53 %
HUNGARY	9.64 %
SOUTH AFRICA	9.60 %
COLOMBIA	8.10 %
THAILAND	6.72 %
UNITED STATES	5.01 %
PERU	4.64 %
NIGERIA	2.99 %
OTHERS	28.09 %
	98.02 %
NET CASH AT BANKS	1.49 %
OTHER NET ASSETS	0.49 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND SHORT TERM 3-5	
ITALY	26.42 %
FRANCE	21.71 %
GERMANY	20.39 %
SPAIN	9.58 %
BELGIUM	6.59 %
NETHERLANDS	6.25 %
AUSTRIA	4.86 %
IRELAND	1.45 %
FINLAND	1.05 %
	98.30 %
NET CASH AT BANKS	0.95 %
OTHER NET ASSETS	0.75 %
TOTAL NET ASSETS	100.00 %

INTERFUND INFLATION LINKED	
UNITED STATES	42.33 %
GREAT BRITAIN	28.91 %
FRANCE	9.07 %
ITALY	5.22 %
GERMANY	2.96 %
CANADA	2.67 %

INTERFUND EURO LIQUIDITY	
GERMANY	31.23 %
FRANCE	24.65 %
SPAIN	16.74 %
ITALY	16.34 %
NETHERLANDS	6.77 %
	95.73 %
NET CASH AT BANKS	4.34 %
OTHER NET ASSETS	(0.07) %
TOTAL NET ASSETS	100.00 %

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT AUGUST 31, 2018

INTERFUND CRESCITA PROTETTA 80	
IRELAND	99.96 %
	<hr/>
	99.96 %
NET CASH AT BANKS	0.09 %
OTHER NET ASSETS	(0.05) %
	<hr/>
TOTAL NET ASSETS	100.00 %

INTERFUND TEAM EQUITY EUROPE	
GREAT BRITAIN	27.64 %
FRANCE	16.44 %
GERMANY	15.33 %
NETHERLANDS	12.54 %
SWITZERLAND	6.79 %
SPAIN	5.45 %
ITALY	3.67 %
FINLAND	3.38 %
NORWAY	3.19 %
OTHERS	4.38 %
	<hr/>
	98.81 %
NET CASH AT BANKS	3.02 %
OTHER NET ASSETS	(1.83) %
	<hr/>
TOTAL NET ASSETS	100.00 %

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT AUGUST 31, 2018

INTERFUND EURO CURRENCY	
Government	48.17 %
Banks	10.03 %
Diversified Financial Services	9.21 %
Automobile Manufacturers	2.52 %
Thriffs & Mortgage Finance	1.83 %
Consumer Finance	1.48 %
Electric Utilities	1.31 %
Multi-Sector Holdings	1.05 %
Diversified Commercial Services	0.97 %
Others	11.82 %
	88.39 %
NET CASH AT BANKS	11.06 %
OTHER NET ASSETS	0.55 %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND US PLUS	
Thriffs & Mortgage Finance	47.62 %
Government	38.35 %
Banks	9.22 %
Diversified Financial Services	4.41 %
Specialized Finance	4.43 %
Undefined	3.53 %
Diversified Capital Markets	2.42 %
Consumer Finance	1.97 %
Electric Utilities	1.43 %
Others	11.51 %
	124.89 %
NET CASH AT BANKS	34.94 %
OTHER NET ASSETS	(59.83) %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND GLOBAL HIGH YIELD	
Oil & Gas Drilling	7.65 %
Integrated Telecommunication Services	6.25 %
Electric Utilities	5.26 %
Real Estate Development	4.72 %
Wireless Telecommunication Services	4.00 %
Pharmaceuticals	3.66 %
Consumer Finance	3.61 %
Oil & Gas Exploration & Production	3.57 %
Oil & Gas Refining & Marketing & Transportation	3.21 %
Others	47.35 %
	89.28 %
NET CASH AT BANKS	8.62 %
OTHER NET ASSETS	2.10 %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND JAPAN	
Government	97.92 %
	97.92 %
NET CASH AT BANKS	3.84 %
OTHER NET ASSETS	(1.76) %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND MEDIUM TERM	
Government	98.26 %
	98.26 %
NET CASH AT BANKS	1.19 %
OTHER NET ASSETS	0.55 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY ITALY	
Banks	11.47 %
Integrated Oil & Gas	9.19 %
Electric Utilities	8.00 %
Automobile Manufacturers	7.14 %
Diversified Financial Services	5.02 %
Multi-Line Insurance	4.77 %
Oil & Gas Drilling	4.75 %
Apparel, Accessories & Luxury Goods	4.73 %
Construction & Farm Machinery & Heavy Trucks	3.99 %
Others	41.34 %
	100.40 %
NET CASH AT BANKS	(0.21) %
OTHER NET ASSETS	(0.19) %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND SHORT TERM 1-3	
Government	98.48 %
	98.48 %
NET CASH AT BANKS	0.00 %
OTHER NET ASSETS	1.52 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO CORPORATE BOND	
Banks	16.98 %
Diversified Financial Services	10.24 %
Electric Utilities	7.46 %
Integrated Telecommunication Services	4.44 %
Automobile Manufacturers	3.08 %
Integrated Oil & Gas	2.84 %
Multi-Line Insurance	2.83 %
Pharmaceuticals	2.23 %
Investment Banking and Brokerage	2.14 %
Others	33.86 %
	86.10 %
NET CASH AT BANKS	13.23 %
OTHER NET ASSETS	0.67 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND LONG TERM	
Government	98.14 %
	98.14 %
NET CASH AT BANKS	0.69 %
OTHER NET ASSETS	1.17 %
TOTAL NET ASSETS	100.00 %

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT AUGUST 31, 2018

INTERFUND TEAM EQUITY USA	
Internet Software & Services	5.76 %
Internet Retail	4.29 %
Diversified Financial Services	4.21 %
Biotechnology	3.96 %
Apparel Retail	2.19 %
Integrated Oil & Gas	2.06 %
Managed Health Care	2.00 %
Movies & Entertainment	1.96 %
Pharmaceuticals	1.93 %
Others	56.86 %
	85.22 %
NET CASH AT BANKS	13.92 %
OTHER NET ASSETS	0.86 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY EUROPE	
(continued)	
Automobile Manufacturers	2.76 %
Semiconductors	2.52 %
Others	48.79 %
	98.80 %
NET CASH AT BANKS	1.26 %
OTHER NET ASSETS	(0.06) %
TOTAL NET ASSETS	100.00 %

INTERFUND GLOBAL CONVERTIBLES	
Diversified Financial Services	7.29 %
Real Estate Development	5.47 %
Wireless Telecommunication Services	5.33 %
Broadcasting & Cable TV	3.46 %
Diversified REITS	3.40 %
Semiconductors	3.15 %
Electric Utilities	3.12 %
Marine	2.91 %
Diversified Capital Markets	2.78 %
Others	59.85 %
	96.76 %
NET CASH AT BANKS	2.61 %
OTHER NET ASSETS	0.63 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY PACIFIC EX JAPAN	
Banks	23.88 %
Diversified Metals & Mining	7.98 %
Life & Health Insurance	6.49 %
Biotechnology	4.32 %
Casinos & Gaming	3.88 %
Real Estate Management & Development	3.81 %
Property & Casualty Insurance	2.64 %
Real Estate Development	2.57 %
Hypermarkets & Supermarkets	2.35 %
Others	38.59 %
	96.51 %
NET CASH AT BANKS	2.71 %
OTHER NET ASSETS	0.78 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY JAPAN	
Automobile Manufacturers	6.77 %
Pharmaceuticals	5.48 %
Banks	5.02 %
Wireless Telecommunication Services	4.72 %
Electronic Components	4.40 %
Trading Companies & Distributors	3.91 %
Railroads	3.38 %
Electronic Equipment & Instruments	3.29 %
Consumer Electronics	3.12 %
Others	58.10 %
	98.19 %
NET CASH AT BANKS	(0.27) %
OTHER NET ASSETS	2.08 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY USA ADVANTAGE	
Application Software	22.02 %
Internet Software & Services	14.61 %
Internet Retail	11.27 %
Railroads	6.13 %
Home Entertainment Software	4.25 %
Restaurants	4.22 %
Industrial Machinery	4.00 %
Pharmaceuticals	3.72 %
Health Care Equipment	3.58 %
Others	18.80 %
	92.60 %
NET CASH AT BANKS	8.94 %
OTHER NET ASSETS	(1.54) %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY EUROPE	
Pharmaceuticals	9.80 %
Banks	9.48 %
Integrated Oil & Gas	8.13 %
Application Software	5.72 %
Packaged Foods & Meats	5.36 %
Industrial Machinery	3.21 %
Diversified Financial Services	3.03 %

INTERFUND BOND GLOBAL EMERGING MARKETS	
Government	74.57 %
Integrated Oil & Gas	6.07 %
Banks	3.74 %
Electric Utilities	3.27 %
Oil & Gas Exploration & Production	1.60 %
Diversified Financial Services	0.79 %
Agencies	0.65 %
Diversified Metals & Mining	0.51 %
Diversified Capital Markets	0.43 %

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT AUGUST 31, 2018

INTERFUND BOND GLOBAL EMERGING MARKETS (continued)	
Others	2.39 %
	94.02 %
NET CASH AT BANKS	4.29 %
OTHER NET ASSETS	1.69 %
TOTAL NET ASSETS	100.00 %

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (continued)	
Others	0.30 %
	98.02 %
NET CASH AT BANKS	1.49 %
OTHER NET ASSETS	0.49 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY GLOBAL EMERGING MARKETS	
Banks	17.39 %
Semiconductors	9.94 %
Internet Software & Services	6.72 %
Internet Retail	5.35 %
Integrated Oil & Gas	3.47 %
Wireless Telecommunication Services	3.33 %
Real Estate Development	2.82 %
Highways & Railtracks	1.88 %
Packaged Foods & Meats	1.84 %
Others	43.37 %
	96.11 %
NET CASH AT BANKS	3.73 %
OTHER NET ASSETS	0.16 %
TOTAL NET ASSETS	100.00 %

INTERFUND INFLATION LINKED	
Government	97.22 %
	97.22 %
NET CASH AT BANKS	2.83 %
OTHER NET ASSETS	(0.05) %
TOTAL NET ASSETS	100.00 %

INTERFUND SYSTEM EVOLUTION	
Banks	23.98 %
Diversified Financial Services	12.09 %
Government	9.85 %
Electric Utilities	7.09 %
Multi-Line Insurance	5.80 %
Automobile Manufacturers	5.21 %
Integrated Telecommunication Services	2.43 %
Integrated Oil & Gas	1.92 %
Investment Banking and Brokerage	1.72 %
Others	28.46 %
	98.55 %
NET CASH AT BANKS	0.78 %
OTHER NET ASSETS	0.67 %
TOTAL NET ASSETS	100.00 %

INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY	
Application Software	15.26 %
Internet Software & Services	11.84 %
Manufactures and markets communications and office equipment	10.45 %
Integrated Telecommunication Services	7.86 %
Semiconductors	7.63 %
Data Processing & Outsourced Services	6.33 %
Biotechnology	6.17 %
Telecommunications Equipment	3.71 %
Cable & Satellite	2.69 %
Others	26.40 %
	98.34 %
NET CASH AT BANKS	1.21 %
OTHER NET ASSETS	0.45 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND SHORT TERM 3-5	
Government	98.30 %
	98.30 %
NET CASH AT BANKS	0.95 %
OTHER NET ASSETS	0.75 %
TOTAL NET ASSETS	100.00 %

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND	
Government	74.40 %
Banks	8.80 %
Diversified Financial Services	6.90 %
Supranational	3.14 %
Oil & Gas Exploration & Production	2.25 %
Electric Utilities	0.95 %
Integrated Oil & Gas	0.78 %
Highways & Railtracks	0.27 %
Railroads	0.23 %

INTERFUND EURO LIQUIDITY	
Government	95.73 %
	95.73 %
NET CASH AT BANKS	4.34 %
OTHER NET ASSETS	(0.07) %
TOTAL NET ASSETS	100.00 %

INTERFUND CRESCITA PROTETTA 80	
Diversified Financial Services	99.96 %
	99.96 %
NET CASH AT BANKS	0.09 %
OTHER NET ASSETS	(0.05) %
TOTAL NET ASSETS	100.00 %

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT AUGUST 31, 2018

INTERFUND TEAM EQUITY EUROPE	
Integrated Oil & Gas	11.09 %
Banks	9.84 %
Pharmaceuticals	6.78 %
Application Software	5.22 %
Multi-Line Insurance	4.07 %
Aerospace & Defense	4.05 %
Integrated Telecommunication Services	3.66 %
Diversified Chemicals	3.15 %
Life & Health Insurance	2.98 %
Others	47.97 %
	<hr/>
	98.81 %
NET CASH AT BANKS	3.02 %
OTHER NET ASSETS	(1.83) %
	<hr/>
TOTAL NET ASSETS	100.00 %

INTERFUND SICAV

AUGUST 31, 2018

CURRENCY EXCHANGE RATES

The market value of the securities not denominated in EUR, as well as bank accounts and other assets and liabilities stated in other currencies, have been translated into EUR at the effective exchange rate as at the last business day of the Financial year as follows:

		EUR equals
AED	U.A.E DIRHAM	4.273700
ARS	ARGENTINA PESO	44.271150
AUD	AUSTRALIA DOLLAR	1.608800
BRL	BRAZIL REAL	4.793700
CAD	CANADA DOLLAR	1.517150
CHF	SWITZERLAND FRANC	1.125250
CLP	CHILI PESO	789.114824
CNY	CHINA YUAN RENMINBI	7.946250
COP	COLOMBIA PESO	3,554.207168
CZK	CZECH REPUBLIC KORUNA	25.731000
DKK	DENMARK KRONE	7.455250
DOP	DOMINICAN PESO	57.581650
GBP	GREAT BRITAIN POUND	0.895150
HKD	HONG KONG DOLLAR	9.132200
HUF	HUNGARY FORINT	326.075000
IDR	INDONESIA RUPIAH	17,138.355500
ILS	ISRAEL SHEKEL	4.187900
INR	INDIA RUPEE	82.522700
JPY	JAPAN YEN	129.014700
KRW	KOREA (SOUTH) WON	1,295.150100
KZT	KAZAKHSTANI TENGE	422.897350
MXN	MEXICO PESO	22.246700
MYR	MALAYSIA RINGITT	4.781400
NGN	NIGERIAN NAIRA	421.128850
NOK	NORWAY KRONE	9.730000
NZD	NEW ZEALAND DOLLAR	1.753600
PEN	PERU NUEVO SOL	3.845400
PHP	PHILIPPINES PESO	62.210050
PLN	POLAND ZLOTY	4.282200
QAR	QATARI RIYAL	4.236300
RON	ROMANIA NEW LEU	4.631700
RUB	RUSSIA RUBLE	78.366100
SEK	SWEDEN KRONA	10.630250
SGD	SINGAPORE DOLLAR	1.594050
THB	THAILAND BAHT	38.081350
TRY	TURKEY LIRA	7.705000
TWD	TAIWAN NEW DOLLAR	35.736900
USD	UNITED STATES DOLLAR	1.163500
UYU	URUGUAY PESO	37.313450
ZAR	SOUTH AFRICA RAND	17.046700

The accompanying notes are an integral part of these financial statements.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2018

INTERFUND BOND GLOBAL HIGH YIELD

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
13/09/18	BRL	3,512,000	USD	943,579	79,648
13/09/18	CHF	703,000	EUR	621,495	(3,342)
13/09/18	CHF	1,033,000	EUR	909,265	(8,881)
13/09/18	EUR	463,338	USD	528,000	(9,922)
13/09/18	EUR	584,908	USD	682,000	754
13/09/18	EUR	588,474	USD	683,000	(1,953)
13/09/18	EUR	707,002	USD	808,000	(13,138)
13/09/18	EUR	1,051,966	USD	1,199,000	(22,334)
13/09/18	EUR	1,276,435	USD	1,481,000	(4,638)
13/09/18	EUR	1,487,586	USD	1,686,000	(39,746)
13/09/18	EUR	1,671,481	USD	1,946,000	(368)
13/09/18	EUR	21,773,433	USD	24,962,000	(337,510)
13/09/18	GBP	2,443,000	EUR	2,727,692	(352)
13/09/18	IDR	12,524,899,000	USD	863,846	12,729
13/09/18	USD	1,662,000	EUR	1,435,122	7,892
13/09/18	USD	241,534,000	EUR	207,808,901	393,458
13/09/18	USD	525,043	IDR	7,705,000,000	(2,353)
					49,946

INTERFUND EURO BOND MEDIUM TERM

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
07/09/18	GBP	12,400,000	EUR	14,147,443	298,062
					298,062

INTERFUND EURO BOND SHORT TERM 1-3

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
07/09/18	GBP	6,300,000	EUR	7,187,814	151,435
					151,435

INTERFUND EURO BOND LONG TERM

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
07/09/18	GBP	400,000	EUR	456,369	9,615
					9,615

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND BOND US PLUS

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
05/09/18	BRL	223,454	USD	58,673	3,821
05/09/18	BRL	252,355	USD	61,025	(186)
02/10/18	BRL	7,900,000	USD	2,358,561	383,531
04/09/18	CAD	23,000	USD	17,663	21
04/09/18	CAD	1,103,000	USD	853,240	6,316
01/10/18	DKK	200,000	USD	31,475	170
01/10/18	DKK	1,937,000	USD	318,832	13,650
01/10/18	DKK	2,508,000	USD	407,328	12,963
01/10/18	DKK	9,291,000	USD	1,510,363	49,221
04/09/18	EUR	54,000	USD	62,707	(105)
04/09/18	EUR	72,000	USD	83,367	(348)
04/09/18	EUR	200,000	USD	226,525	(5,307)
04/09/18	EUR	273,000	USD	316,245	(1,195)
04/09/18	EUR	423,000	USD	493,910	1,504
04/09/18	EUR	1,438,486	USD	1,680,280	5,674
02/10/18	EUR	1,433,486	USD	1,675,788	3,939
04/09/18	GBP	81,000	USD	104,482	(685)
04/09/18	GBP	103,000	USD	130,884	(2,570)
04/09/18	GBP	138,000	USD	181,782	2,077
04/09/18	GBP	164,000	USD	212,816	(295)
04/09/18	GBP	192,000	USD	250,369	702
04/09/18	GBP	344,000	USD	451,534	3,799
10/09/18	JPY	10,000,000	USD	91,659	1,244
05/11/18	JPY	500,000,000	USD	4,499,516	(25,115)
15/11/18	JPY	31,200,000	USD	284,500	1,455
15/11/18	JPY	37,300,000	USD	338,102	11
15/11/18	JPY	52,300,000	USD	474,794	636
19/11/18	JPY	500,000,000	USD	4,503,894	(25,111)
26/11/18	JPY	20,000,000	USD	180,710	(606)
26/11/18	JPY	80,000,000	USD	722,478	(2,732)
26/11/18	JPY	80,000,000	USD	722,674	(2,565)
26/11/18	JPY	300,000,000	USD	2,716,044	(4,480)
26/10/18	MXN	15,099,000	USD	803,014	16,859
14/11/18	MXN	3,121,000	USD	163,811	2,018
10/09/18	RUB	5,013,330	USD	73,780	(514)
12/10/18	RUB	8,475,375	USD	125,000	(282)
15/10/18	RUB	6,675,659	USD	99,334	555
24/10/18	RUB	3,071,925	USD	45,000	(320)
04/09/18	SEK	978,848	EUR	92,000	(81)
04/09/18	SEK	1,469,775	EUR	138,000	(263)

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND BOND US PLUS (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
05/09/18	USD	54,036	BRL	223,454	164
05/09/18	USD	64,853	BRL	252,355	(3,105)
01/10/18	USD	2,332,448	BRL	7,900,000	(360,965)
04/09/18	USD	95,059	CAD	124,000	31
04/09/18	USD	110,619	CAD	143,000	(818)
04/09/18	USD	165,815	CAD	216,000	(142)
04/09/18	USD	170,303	CAD	220,000	(1,363)
04/09/18	USD	435,007	CAD	566,000	(809)
02/10/18	USD	853,723	CAD	1,103,000	(6,339)
01/10/18	USD	663,774	DKK	3,951,889	(39,248)
01/10/18	USD	797,885	DKK	5,053,965	(6,446)
01/10/18	USD	818,457	DKK	4,900,000	(44,748)
04/09/18	USD	81,230	EUR	70,000	185
04/09/18	USD	158,492	EUR	138,000	1,780
04/09/18	USD	226,495	EUR	195,000	333
04/09/18	USD	235,449	EUR	201,000	(1,363)
04/09/18	USD	1,672,305	EUR	1,433,486	(3,820)
04/09/18	USD	104,237	GBP	82,000	2,013
04/09/18	USD	215,370	GBP	167,000	1,451
04/09/18	USD	235,304	GBP	184,000	3,309
27/09/18	USD	310,000	INR	21,838,725	(2,542)
19/12/18	USD	49,000	INR	3,473,316	(544)
19/12/18	USD	78,000	INR	5,587,177	(175)
19/12/18	USD	111,000	INR	7,880,723	(1,084)
02/10/18	USD	9,047,137	JPY	1,000,000,000	(10,126)
15/11/18	USD	1,003,780	JPY	110,600,000	(1,109)
26/10/18	USD	779,377	MXN	15,132,000	4,843
14/11/18	USD	83,605	MXN	1,580,000	(1,599)
14/11/18	USD	101,336	MXN	1,950,000	(395)
14/11/18	USD	127,650	MXN	2,462,000	(248)
14/11/18	USD	131,304	MXN	2,533,000	(232)
14/11/18	USD	182,808	MXN	3,543,000	403
14/11/18	USD	313,712	MXN	6,106,000	1,841
10/09/18	USD	4,000	RUB	258,840	(137)
10/09/18	USD	73,000	RUB	4,754,490	(2,115)
13/09/18	USD	96,091	RUB	6,609,000	1,657
27/09/18	USD	48,043	RUB	3,250,402	81
10/10/18	USD	73,551	RUB	5,013,330	512
15/10/18	USD	252,161	RUB	15,951,200	(14,012)
15/10/18	USD	330,000	RUB	22,367,545	567

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND BOND US PLUS (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
15/10/18	USD	523,000	RUB	35,892,078	6,509
15/10/18	USD	738,000	RUB	49,722,756	(2,522)
15/11/18	USD	8,000	RUB	525,056	(224)
15/11/18	USD	291,146	RUB	19,788,600	421
15/11/18	USD	484,095	RUB	32,946,954	1,254
15/11/18	USD	523,676	RUB	33,030,870	(31,522)
15/11/18	USD	81,698	SEK	740,000	(209)
15/11/18	USD	121,807	SEK	1,105,000	(152)
15/11/18	USD	278,501	SEK	2,520,000	(958)
15/11/18	USD	778,403	SEK	7,011,231	(5,696)
					(80,004)

INTERFUND BOND JAPAN

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
05/09/18	EUR	12,004	JPY	1,554,543	44
14/09/18	EUR	153,363	JPY	20,000,000	1,642
03/09/18	JPY	35,285,000	EUR	270,125	(3,365)
					(1,678)

INTERFUND EURO CORPORATE BOND

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
28/09/18	GBP	24,000,000	EUR	26,496,851	(290,955)
28/09/18	USD	12,300,000	EUR	10,516,308	(34,475)
					(325,431)

INTERFUND TEAM EQUITY USA

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
19/09/18	EUR	1,340,000	USD	1,561,040	3
28/09/18	USD	260,259,644	EUR	222,470,000	(777,410)
					(777,408)

INTERFUND GLOBAL CONVERTIBLES

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
20/09/18	EUR	4,820,739	USD	5,500,000	(99,826)
20/09/18	EUR	11,600,000	USD	13,217,736	(254,587)
20/09/18	GBP	50,148,109	EUR	55,570,081	(416,314)

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND GLOBAL CONVERTIBLES (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
20/09/18	HKD	355,604,876	EUR	39,490,372	593,172
20/09/18	JPY	11,040,862,047	EUR	86,943,110	1,379,524
20/09/18	SEK	14,473,090	EUR	1,387,872	26,254
20/09/18	SGD	21,132,139	EUR	13,425,005	184,416
20/09/18	USD	389,136,808	EUR	335,110,322	1,095,643
					2,508,282

INTERFUND EQUITY JAPAN

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
28/09/18	EUR	1,575,546	JPY	199,252,000	(31,475)
28/09/18	EUR	1,952,209	JPY	251,747,700	(1,331)
28/09/18	EUR	2,781,895	JPY	350,757,700	(63,755)
28/09/18	EUR	3,900,278	JPY	499,905,600	(26,341)
28/09/18	JPY	317,632,300	EUR	2,445,415	(16,024)
28/09/18	JPY	336,182,000	EUR	2,598,087	(7,101)
28/09/18	JPY	11,541,000,000	EUR	89,081,513	(353,578)
					(499,606)

INTERFUND EQUITY PACIFIC EX JAPAN

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
30/11/18	AUD	375,300	EUR	233,704	1,981
30/11/18	AUD	528,700	EUR	328,094	1,656
30/11/18	AUD	22,601,000	EUR	14,146,403	191,781
04/09/18	EUR	206,134	AUD	330,000	(1,070)
14/09/18	EUR	900,749	AUD	1,438,000	(7,797)
14/09/18	EUR	3,155,630	HKD	29,780,000	103,311
14/09/18	EUR	3,203,690	SGD	5,140,000	18,480
04/09/18	EUR	3,500,000	USD	4,100,565	23,397
30/11/18	HKD	1,938,900	EUR	209,785	(1,312)
30/11/18	HKD	61,786,000	EUR	6,732,555	5,629
30/11/18	SGD	4,600,000	EUR	2,881,574	9,774
04/09/18	USD	1,749,725	EUR	1,500,000	(3,445)
04/09/18	USD	2,353,442	EUR	2,000,000	(22,188)
					320,198

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND EQUITY USA ADVANTAGE

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
05/09/18	EUR	348,180	USD	404,167	(925)
05/09/18	EUR	1,437,615	USD	1,669,158	(3,492)
					(4,417)

INTERFUND BOND GLOBAL EMERGING MARKETS

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
20/09/18	BRL	10,000,000	USD	2,544,206	105,850
20/09/18	BRL	15,000,000	USD	3,614,022	(15,085)
20/09/18	BRL	15,000,000	USD	3,869,969	204,895
20/09/18	COP	11,000,000,000	USD	3,800,574	174,717
20/09/18	EUR	3,371,317	HUF	1,100,000,000	1,672
20/09/18	EUR	3,435,203	HUF	1,100,000,000	(62,214)
05/09/18	EUR	429,838	USD	500,000	(243)
05/09/18	EUR	1,381,429	USD	1,600,000	(6,726)
20/09/18	HUF	2,200,000,000	EUR	6,643,405	(102,572)
20/09/18	IDR	42,000,000,000	USD	2,936,447	79,603
20/09/18	MXN	90,000,000	USD	4,698,782	6,771
20/09/18	USD	2,694,328	BRL	10,000,000	(234,877)
20/09/18	USD	3,859,017	BRL	15,000,000	(195,482)
20/09/18	USD	3,867,973	BRL	15,000,000	(203,179)
20/09/18	USD	3,646,006	COP	11,000,000,000	(41,870)
05/09/18	USD	315,000	EUR	275,073	4,428
05/09/18	USD	350,000	EUR	305,880	5,164
05/09/18	USD	1,300,000	EUR	1,141,282	24,335
05/09/18	USD	2,300,000	EUR	1,986,080	9,944
05/09/18	USD	4,300,000	EUR	3,675,685	(18,830)
05/09/18	USD	7,500,000	EUR	6,445,237	1,315
05/09/18	USD	8,800,000	EUR	7,522,075	(38,794)
05/09/18	USD	15,000,000	EUR	12,916,081	28,237
05/09/18	USD	84,000,000	EUR	72,326,503	154,576
05/09/18	USD	177,267,750	EUR	151,489,534	(817,075)
05/09/18	USD	177,267,750	EUR	151,489,534	(817,075)
05/09/18	USD	177,267,750	EUR	151,490,181	(816,427)
05/09/18	USD	177,267,750	EUR	151,509,085	(797,524)
20/09/18	USD	2,925,808	IDR	42,000,000,000	(70,460)
20/09/18	USD	4,311,034	MXN	90,000,000	326,490
					(3,110,436)

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND EQUITY GLOBAL EMERGING MARKETS

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
04/09/18	EUR	235,926	AED	1,010,000	346
04/09/18	MXN	650,000	EUR	29,123	(67)
05/11/18	TWD	201,200,000	EUR	5,601,024	(19,442)
04/09/18	USD	120,000	EUR	102,951	(158)
					(19,322)

INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
03/09/18	EUR	3,828	JPY	500,000	48
					48

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
04/09/18	ARS	20,906,700	USD	681,000	115,159
04/09/18	ARS	117,913,000	USD	3,866,000	671,138
04/09/18	ARS	251,204,323	USD	8,211,975	1,408,979
04/09/18	ARS	295,047,523	USD	7,523,824	(168,403)
17/09/18	ARS	65,770,550	USD	1,753,881	49,437
18/09/18	ARS	78,274,400	USD	2,563,012	469,579
20/09/18	ARS	52,348,561	USD	1,940,273	510,585
20/09/18	ARS	295,047,523	USD	9,474,872	1,622,144
26/09/18	ARS	15,044,085	USD	541,544	135,015
05/09/18	BRL	2,198,477	USD	576,000	36,750
05/09/18	BRL	14,146,800	USD	3,630,000	170,771
05/09/18	BRL	16,345,277	USD	3,952,622	(10,251)
02/10/18	BRL	16,345,277	USD	4,206,142	218,432
03/01/19	BRL	29,800,000	USD	7,793,825	566,561
15/11/18	CAD	210,000	USD	160,706	(466)
20/09/18	CLP	692,947,710	USD	1,053,000	26,973
19/09/18	CNY	5,114,673	USD	749,513	817
19/09/18	CNY	43,326,506	USD	6,625,000	244,022
19/09/18	CNY	112,382,961	USD	16,579,634	113,236
04/03/19	CNY	25,837,127	USD	3,773,000	7,725
18/09/18	COP	1,330,641,000	USD	459,000	20,455
18/09/18	COP	2,122,213,800	USD	690,600	(3,003)
18/09/18	COP	2,307,328,650	USD	781,073	22,720
18/09/18	COP	3,147,147,000	USD	1,030,500	1,023
18/09/18	COP	3,155,391,000	USD	1,030,500	(1,294)

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
18/09/18	COP	3,192,112,000	USD	1,036,400	(6,546)
18/09/18	COP	9,554,800,640	USD	3,212,000	74,771
18/09/18	COP	13,519,292,000	USD	4,649,001	195,414
15/11/18	CZK	53,907,000	USD	2,399,042	(38,089)
04/09/18	EGP	55,992,510	USD	3,126,327	(5,707)
06/09/18	EGP	58,691,272	USD	3,275,183	(4,243)
10/09/18	EGP	19,081,685	USD	1,064,826	766
19/09/18	EGP	33,458,040	USD	1,789,200	(58,119)
19/09/18	EGP	107,236,746	USD	5,743,800	(178,357)
10/10/18	EGP	24,014,770	USD	1,313,000	(4,115)
05/12/18	EGP	122,059,794	USD	6,508,120	(61,963)
05/10/18	EUR	227,162	PLN	1,004,409	6,923
05/10/18	EUR	400,000	USD	496,345	25,550
05/10/18	EUR	1,100,000	USD	1,370,472	74,996
12/10/18	EUR	25,483	USD	30,000	225
12/10/18	EUR	52,532	USD	61,000	(258)
12/10/18	EUR	127,600	USD	150,000	942
12/10/18	EUR	171,240	USD	200,000	149
12/10/18	EUR	256,143	USD	300,000	940
12/10/18	EUR	257,597	USD	300,000	(513)
12/10/18	EUR	269,969	USD	315,000	(31)
12/10/18	EUR	350,198	USD	400,000	(7,420)
12/10/18	EUR	424,095	USD	500,000	4,377
12/10/18	EUR	594,556	USD	700,000	5,306
12/10/18	EUR	696,777	USD	800,000	(11,221)
12/10/18	EUR	699,643	USD	800,000	(14,087)
12/10/18	EUR	733,950	USD	863,000	5,594
12/10/18	EUR	847,601	USD	1,000,000	9,344
12/10/18	EUR	857,177	USD	1,000,000	(232)
12/10/18	EUR	1,482,903	USD	1,700,000	(26,096)
15/11/18	EUR	562,000	USD	653,914	(3,117)
15/11/18	EUR	600,000	USD	706,947	4,208
15/11/18	EUR	788,000	USD	920,519	(1,258)
15/11/18	EUR	1,224,000	USD	1,406,636	(21,786)
15/11/18	EUR	1,382,000	USD	1,582,642	(29,359)
15/11/18	EUR	1,440,000	USD	1,691,508	5,685
15/11/18	EUR	2,190,000	USD	2,494,148	(58,320)
15/11/18	EUR	2,260,000	USD	2,592,310	(44,423)
15/11/18	EUR	16,992,000	USD	19,627,697	(216,744)
15/11/18	EUR	26,189,000	USD	30,744,833	87,768

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
05/11/18	HUF	379,662,000	USD	1,348,403	(10,277)
05/11/18	HUF	7,634,846,469	USD	27,815,685	394,852
28/06/19	HUF	4,310,871,900	USD	15,607,791	(50,822)
19/09/18	IDR	6,495,552,000	USD	448,000	6,985
19/09/18	IDR	7,048,044,900	USD	481,000	3,191
19/09/18	IDR	8,112,012,000	USD	564,000	12,601
19/09/18	IDR	9,644,440,000	USD	680,000	23,109
19/09/18	IDR	19,877,859,000	USD	1,383,000	31,705
19/09/18	IDR	30,495,416,000	USD	2,127,638	53,731
19/09/18	IDR	39,336,480,000	USD	2,778,001	98,127
19/09/18	IDR	44,806,188,000	USD	3,145,399	95,543
19/09/18	IDR	45,208,440,000	USD	3,060,001	(1,267)
19/09/18	IDR	65,155,116,666	USD	4,537,266	107,451
19/09/18	IDR	90,000,000,000	USD	6,267,411	148,425
19/09/18	IDR	90,000,000,000	USD	6,267,411	148,425
19/09/18	IDR	90,000,000,000	USD	6,267,411	148,425
19/09/18	IDR	99,000,000,000	USD	6,949,810	211,104
19/12/18	IDR	36,006,362,491	USD	2,422,224	10,980
19/12/18	IDR	99,000,000,000	USD	6,659,938	30,189
19/12/18	IDR	99,000,000,000	USD	6,659,938	30,189
19/12/18	IDR	99,000,000,000	USD	6,659,938	30,189
19/12/18	IDR	99,000,000,000	USD	6,659,938	30,189
31/10/18	ILS	5,184,200	USD	1,431,487	(12,032)
31/10/18	ILS	28,278,700	USD	7,804,681	(68,876)
17/09/18	INR	1,202,062,960	USD	17,224,000	289,132
19/09/18	INR	54,385,884	USD	774,000	8,716
19/09/18	INR	1,143,181,750	USD	16,324,172	230,333
19/09/18	INR	1,202,062,960	USD	17,093,332	180,624
19/12/18	INR	1,202,062,960	USD	16,909,744	207,611
15/11/18	JPY	879,300,000	USD	8,019,795	42,561
19/09/18	KRW	11,528,142,691	USD	10,725,051	315,456
19/12/18	KRW	4,696,910,731	USD	4,204,557	(25,464)
05/09/18	MXN	52,678,294	USD	2,755,000	1,960
26/10/18	MXN	110,389,000	USD	5,907,894	160,670
14/11/18	MXN	300,000	USD	15,665	142
14/11/18	MXN	775,000	USD	40,174	113
14/11/18	MXN	72,603,000	USD	3,733,282	(15,388)
19/09/18	MYR	1,792,981	USD	448,000	10,343
19/09/18	MYR	5,628,480	USD	1,408,000	33,886
19/09/18	MYR	8,245,811	USD	2,063,000	49,865

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
19/09/18	MYR	9,088,211	USD	2,215,000	4,458
19/09/18	MYR	11,960,125	USD	2,992,275	72,327
19/09/18	MYR	13,282,486	USD	3,236,000	5,451
15/11/18	NGN	408,811,200	USD	1,104,000	(7,632)
18/09/18	PEN	5,111,822	USD	1,552,000	4,836
18/09/18	PEN	6,323,073	USD	1,927,649	12,772
18/09/18	PEN	26,792,415	USD	8,130,000	21,526
17/12/18	PEN	11,434,896	USD	3,454,129	24,435
17/12/18	PEN	26,792,415	USD	8,092,429	56,622
19/09/18	PHP	1,156,381,213	USD	21,773,324	160,328
05/10/18	PLN	1,930,000	USD	522,454	(1,872)
05/10/18	PLN	1,948,000	USD	525,739	(3,254)
05/10/18	PLN	13,620,000	USD	3,559,899	(122,412)
29/10/18	RON	143,490,000	USD	35,604,046	(339,639)
15/10/18	RUB	177,904,334	USD	2,638,102	8,647
15/11/18	RUB	669,693,903	USD	10,435,433	494,420
07/03/19	RUB	82,379,850	USD	1,407,000	179,817
19/09/18	SGD	7,947,566	USD	5,985,064	157,853
19/12/18	SGD	7,947,566	USD	5,827,516	12,760
19/09/18	THB	14,952,822	USD	466,871	8,480
19/09/18	THB	16,099,250	USD	503,668	9,992
19/09/18	THB	19,823,675	USD	596,000	(8,485)
19/09/18	THB	21,433,130	USD	641,000	(12,086)
19/09/18	THB	23,304,962	USD	710,000	(1,952)
19/09/18	THB	41,570,284	USD	1,271,749	1,060
19/09/18	THB	54,752,942	USD	1,717,972	38,293
19/09/18	THB	107,074,823	USD	3,221,982	(43,449)
19/09/18	THB	2,467,446,509	USD	75,572,634	137,435
19/12/18	THB	990,734,890	USD	30,442,000	51,772
19/09/18	TRY	5,611,722	USD	789,000	(43,707)
19/10/18	TRY	5,113,740	USD	791,000	31,352
19/10/18	TRY	23,222,000	USD	4,435,043	866,938
19/10/18	TRY	25,313,000	USD	5,134,878	1,203,261
19/09/18	TWD	536,872,965	USD	18,078,357	503,572
19/12/18	TWD	512,494,413	USD	16,809,709	34,410
04/09/18	USD	860,000	ARS	24,295,000	(192,810)
04/09/18	USD	2,387,295	ARS	93,618,000	53,434
04/09/18	USD	2,502,000	ARS	70,681,500	(560,942)
04/09/18	USD	5,136,530	ARS	201,429,523	114,969
04/09/18	USD	9,661,019	ARS	295,047,523	(1,668,464)

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
14/09/18	USD	54,800	ARS	1,674,688	(9,853)
14/09/18	USD	75,000	ARS	2,300,250	(13,302)
14/09/18	USD	100,000	ARS	3,189,000	(15,022)
14/09/18	USD	110,000	ARS	3,344,000	(20,169)
14/09/18	USD	120,000	ARS	3,762,000	(19,468)
14/09/18	USD	196,000	ARS	6,155,380	(31,557)
14/09/18	USD	222,000	ARS	6,829,830	(38,904)
14/09/18	USD	229,000	ARS	7,068,085	(39,621)
17/09/18	USD	849,000	ARS	26,276,550	(147,204)
17/09/18	USD	1,274,000	ARS	39,494,000	(219,481)
26/09/18	USD	1,727,168	ARS	65,770,550	(39,872)
05/09/18	USD	531,637	BRL	2,198,477	1,379
05/09/18	USD	3,420,985	BRL	14,146,800	8,873
05/09/18	USD	4,217,048	BRL	16,345,277	(217,016)
02/10/18	USD	1,878,000	BRL	7,789,005	4,505
02/10/18	USD	2,185,000	BRL	9,024,050	(2,704)
20/09/18	USD	16,008,727	CLP	10,389,663,972	(594,055)
19/09/18	USD	743,000	CNY	5,114,673	4,780
19/09/18	USD	6,780,343	CNY	43,147,389	(400,066)
19/09/18	USD	16,373,000	CNY	112,340,098	58,970
19/12/18	USD	1,230	CNY	8,429	1
19/12/18	USD	747,847	CNY	5,114,673	(691)
18/09/18	USD	1,355,000	COP	3,932,210,000	(59,241)
18/09/18	USD	4,410,619	COP	13,123,354,374	(101,830)
18/09/18	USD	6,290,999	COP	18,237,609,000	(280,348)
15/11/18	USD	235,745	CZK	5,230,000	1,124
15/11/18	USD	8,302,611	CZK	182,679,367	(19,415)
15/11/18	USD	29,647,409	CZK	648,638,456	(212,797)
04/09/18	USD	479,600	EGP	8,776,680	9,871
04/09/18	USD	2,580,100	EGP	47,215,830	53,101
06/09/18	USD	1,041,100	EGP	19,044,322	19,977
06/09/18	USD	1,083,200	EGP	19,822,560	21,175
06/09/18	USD	1,083,300	EGP	19,824,390	21,177
10/09/18	USD	521,500	EGP	9,540,843	8,997
10/09/18	USD	521,500	EGP	9,540,843	8,997
19/09/18	USD	270,672	EGP	4,956,006	3,757
19/09/18	USD	9,417,521	EGP	172,811,518	148,689
20/09/18	USD	5,081,983	EGP	93,711,760	99,590
15/10/18	USD	4,776,990	EGP	88,231,012	44,354
28/01/19	USD	917,043	EGP	17,075,340	(8,857)

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
28/01/19	USD	963,874	EGP	17,983,000	(7,682)
28/01/19	USD	2,014,406	EGP	37,583,772	(16,009)
28/01/19	USD	2,881,213	EGP	53,818,175	(20,070)
28/01/19	USD	9,427,400	EGP	176,528,065	(45,878)
04/03/19	USD	1,010,147	EGP	19,081,685	(6,191)
04/03/19	USD	2,963,351	EGP	55,992,510	(17,493)
04/03/19	USD	3,102,076	EGP	58,691,272	(14,809)
12/10/18	USD	40,000	EUR	34,092	(186)
12/10/18	USD	100,000	EUR	85,161	(534)
12/10/18	USD	100,000	EUR	85,175	(519)
12/10/18	USD	200,000	EUR	169,844	(1,545)
12/10/18	USD	200,000	EUR	169,876	(1,513)
12/10/18	USD	200,000	EUR	169,989	(1,401)
12/10/18	USD	800,000	EUR	681,936	(3,620)
12/10/18	USD	800,000	EUR	687,149	1,593
12/10/18	USD	848,000	EUR	724,136	(2,553)
12/10/18	USD	46,550,000	EUR	39,299,946	(590,851)
15/11/18	USD	1,432,501	EUR	1,248,000	23,680
15/11/18	USD	1,603,551	EUR	1,394,000	23,488
15/11/18	USD	2,397,838	EUR	2,055,000	5,634
15/11/18	USD	3,221,982	EUR	2,815,321	61,581
15/11/18	USD	9,997,230	EUR	8,726,000	181,641
15/11/18	USD	31,268,327	EUR	26,600,000	(124,184)
19/09/18	USD	412,337	IDR	5,796,224,845	(17,036)
19/09/18	USD	2,455,929	IDR	36,006,362,491	(15,136)
19/09/18	USD	3,333,000	IDR	47,601,906,000	(94,062)
19/09/18	USD	4,839,165	IDR	69,775,055,230	(98,033)
19/09/18	USD	6,241,842	IDR	90,000,000,000	(126,449)
19/09/18	USD	6,752,612	IDR	99,000,000,000	(41,617)
19/09/18	USD	6,752,612	IDR	99,000,000,000	(41,617)
19/09/18	USD	6,752,612	IDR	99,000,000,000	(41,617)
19/09/18	USD	6,752,612	IDR	99,000,000,000	(41,617)
17/09/18	USD	17,099,046	INR	1,202,062,960	(181,738)
19/09/18	USD	8,424,000	INR	581,576,112	(219,739)
19/09/18	USD	9,072,000	INR	615,991,522	(361,234)
19/09/18	USD	17,115,602	INR	1,202,062,960	(199,765)
19/12/18	USD	16,129,548	INR	1,143,181,750	(238,784)
15/11/18	USD	3,226,417	JPY	355,400,000	(4,255)
15/11/18	USD	8,416,868	JPY	927,400,000	(9,109)
19/09/18	USD	4,191,238	KRW	4,696,910,731	24,864

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
19/09/18	USD	6,132,000	KRW	6,831,231,960	5,029
26/10/18	USD	90,703,889	MXN	1,705,496,156	(1,990,428)
19/09/18	USD	293,104	MYR	1,180,000	(5,316)
19/09/18	USD	884,576	MYR	3,559,774	(16,340)
19/09/18	USD	3,210,624	MYR	12,851,161	(73,781)
19/09/18	USD	10,882,164	MYR	43,572,186	(247,114)
19/09/18	USD	11,288,476	MYR	45,325,490	(229,919)
19/09/18	USD	13,617,688	MYR	54,472,114	(320,332)
18/09/18	USD	3,468,273	PEN	11,434,896	(7,830)
18/09/18	USD	8,125,069	PEN	26,792,415	(17,287)
19/09/18	USD	463,000	PHP	24,798,743	(59)
19/09/18	USD	7,804,000	PHP	413,978,788	(65,353)
05/10/18	USD	69,093,165	PLN	258,238,677	948,755
29/10/18	USD	22,147,244	RON	91,317,516	655,588
15/10/18	USD	1,360,000	RUB	92,044,800	(253)
15/10/18	USD	1,602,000	RUB	108,375,300	(909)
07/03/19	USD	1,407,000	RUB	82,379,850	(179,817)
19/09/18	USD	5,815,363	SGD	7,947,566	(11,999)
19/09/18	USD	2,696,485	THB	89,175,200	24,909
19/09/18	USD	84,270,796	THB	2,677,283,196	(2,101,259)
19/12/18	USD	75,839,757	THB	2,467,446,509	(148,968)
19/09/18	USD	898,025	TRY	5,484,000	(66,426)
19/09/18	USD	1,465,156	TRY	10,542,000	96,747
19/10/18	USD	18,217,075	TRY	92,726,925	(3,898,068)
15/11/18	USD	667,802	TRY	3,690,000	(112,682)
19/09/18	USD	792,000	TWD	24,378,552	1,981
19/09/18	USD	16,690,367	TWD	512,494,413	6,686
02/11/18	USD	1,329,493	ZAR	19,546,000	(5,016)
02/11/18	USD	2,062,469	ZAR	28,122,000	(135,836)
02/11/18	USD	2,530,367	ZAR	37,673,000	17,922
02/11/18	USD	7,518,761	ZAR	109,226,000	(104,827)
02/11/18	ZAR	31,328,633	USD	2,323,582	173,617
02/11/18	ZAR	54,304,000	USD	3,622,204	(47,501)
02/11/18	ZAR	144,488,000	USD	10,157,080	320,016
					(1,606,323)

INTERFUND INFLATION LINKED

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
05/09/18	AUD	3,167,000	EUR	2,008,218	40,366

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND INFLATION LINKED (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
03/10/18	AUD	3,173,000	EUR	1,967,264	(430)
05/09/18	CAD	7,616,000	EUR	4,990,891	(27,638)
03/10/18	CAD	7,647,000	EUR	5,031,252	(192)
05/09/18	EUR	1,967,814	AUD	3,167,000	38
05/09/18	EUR	5,018,781	CAD	7,616,000	(252)
05/09/18	EUR	27,715	GBP	25,000	208
05/09/18	EUR	55,144,948	GBP	49,363,000	(8,664)
05/09/18	EUR	3,606,365	JPY	465,185,000	(827)
14/09/18	EUR	3,067,256	JPY	400,000,000	32,847
05/09/18	EUR	2,606,642	SEK	27,706,000	(242)
05/09/18	EUR	86,339	USD	100,000	(420)
05/09/18	EUR	373,824	USD	435,000	(76)
05/09/18	EUR	731,693	USD	856,000	3,774
05/09/18	EUR	39,692,334	USD	46,186,000	(9,803)
05/09/18	EUR	39,693,767	USD	46,186,000	(11,236)
14/09/18	EUR	426,989	USD	500,000	2,354
14/09/18	EUR	525,561	USD	600,000	(10,350)
14/09/18	EUR	526,295	USD	600,000	(11,083)
14/09/18	EUR	666,667	USD	764,034	(10,602)
14/09/18	EUR	2,829,642	USD	3,250,000	(38,913)
05/09/18	GBP	125,000	EUR	140,328	709
05/09/18	GBP	49,263,000	EUR	55,165,795	141,207
03/10/18	GBP	48,869,000	EUR	54,540,686	3,612
05/09/18	JPY	465,185,000	EUR	3,549,470	(56,068)
03/10/18	JPY	463,369,000	EUR	3,591,674	1,014
05/09/18	SEK	27,706,000	EUR	2,695,328	88,928
03/10/18	SEK	27,671,000	EUR	2,603,545	72
05/09/18	USD	46,881,500	EUR	39,977,403	(302,695)
05/09/18	USD	46,881,500	EUR	39,977,573	(302,525)
03/10/18	USD	46,597,000	EUR	39,962,265	5,973
03/10/18	USD	46,597,000	EUR	39,963,362	7,070
					(463,845)

INTERFUND EURO BOND SHORT TERM 3-5

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
07/09/18	GBP	6,600,000	EUR	7,530,090	158,646
					158,646

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND TEAM EQUITY EUROPE

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
03/09/18	EUR	127,156	CHF	145,000	1,709
03/09/18	EUR	430,709	GBP	391,000	6,048
					<u>7,756</u>

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

COMMITMENTS ON FUTURE CONTRACTS AT AUGUST 31, 2018

INTERFUND BOND GLOBAL HIGH YIELD

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
AUST 10Y BOND FUT SEP18	17/09/18	44	AUD	5,746,063
EURO-BUND 10Y SEP18	06/09/18	23	EUR	3,755,210
US LONG BOND(CBT) DEC18	19/12/18	30	USD	4,326,563
US 10YR ULTRA FUT DEC18	19/12/18	67	USD	8,579,141
EURO BTP FUT SEP18	28/09/18	(37)	EUR	4,538,420
EURO-BOBL FUT SEP18	06/09/18	(218)	EUR	28,830,500
LONG GILT FUTURE DEC18	27/12/18	(36)	GBP	4,403,880
US 5YR NOTE (CBT) DEC18	31/12/18	(338)	USD	38,328,672

INTERFUND EURO BOND MEDIUM TERM

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
EURO-BUND 10Y SEP18	06/09/18	(245)	EUR	40,001,150
US 10YR NOTE (CBT)DEC18	19/12/18	(1,362)	USD	163,801,781

INTERFUND EURO BOND SHORT TERM 1-3

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
EURO-BUND 10Y SEP18	06/09/18	(123)	EUR	20,082,210
US 10YR NOTE (CBT)DEC18	19/12/18	(644)	USD	77,451,063

INTERFUND EURO BOND LONG TERM

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
EURO-BUND 10Y SEP18	06/09/18	(8)	EUR	1,306,160
US 10YR NOTE (CBT)DEC18	19/12/18	(53)	USD	6,374,078

INTERFUND BOND US PLUS

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
EURO-BUND FUTURE DEC18	06/12/18	33	EUR	5,305,740
LONG GILT FUTURE DEC18	27/12/18	23	GBP	2,813,590
US 10YR NOTE (CBT)DEC18	19/12/18	138	USD	16,596,656
US 5YR NOTE (CBT) DEC18	31/12/18	116	USD	13,154,219
AUST 10Y BOND FUT SEP18	17/09/18	(27)	AUD	3,525,993
CAN 10YR BOND FUT DEC18	18/12/18	(6)	CAD	808,740
EURO BUXL 30Y BND DEC18	06/12/18	(12)	EUR	2,128,080
EURO-BTP FUTURE DEC18	06/12/18	(26)	EUR	3,140,280
EURO-OAT FUTURE DEC18	06/12/18	(40)	EUR	6,102,000

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

COMMITMENTS ON FUTURE CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND BOND US PLUS (CONTINUED)

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
JPN 10Y BOND(OSE) SEP18	12/09/18	(1)	JPY	150,380,000
US LONG BOND(CBT) DEC18	19/12/18	(39)	USD	5,624,531
90DAY EUR FUTR DEC20	14/12/20	(2)	USD	485,325
90DAY EUR FUTR JUN20	15/06/20	(1)	USD	242,638

INTERFUND EURO CORPORATE BOND

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
EURO-BOBL FUT SEP18	06/09/18	677	EUR	89,533,250
EURO-BUND 10Y SEP18	06/09/18	332	EUR	54,205,640
EURO-OAT FUTURE SEP18	06/09/18	20	EUR	3,092,200
EURO-SCHATZ SEP18	06/09/18	1,180	EUR	132,154,100
EURO BUXL 30Y BND SEP18	06/09/18	(14)	EUR	2,503,200
LONG GILT FUTURE DEC18	27/12/18	(85)	GBP	10,398,050
US 10YR NOTE (CBT)DEC18	19/12/18	(13)	USD	1,563,453
US 5YR NOTE (CBT) DEC18	31/12/18	(8)	USD	907,188

INTERFUND TEAM EQUITY USA

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
S&P 500 EMINI SEP18	21/09/18	(890)	USD	129,143,450

INTERFUND EQUITY JAPAN

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
TOPIX INDX FUT SEP18	13/09/18	137	JPY	2,374,895,000

INTERFUND EQUITY EUROPE

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
STOXX 600 OIL SEP18	21/09/18	453	EUR	7,827,840

INTERFUND EQUITY PACIFIC EX JAPAN

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
SPI 200 FUTURES SEP18	20/09/18	9	AUD	1,418,400
HANG SENG IDX FUT SEP18	27/09/18	19	HKD	26,376,750
MSCI SING IX ETS SEP18	27/09/18	97	SGD	3,523,040

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

COMMITMENTS ON FUTURE CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND BOND GLOBAL EMERGING MARKETS

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
EURO-BOBL FUT SEP18	06/09/18	(140)	EUR	18,515,000
EURO-BUND 10Y SEP18	06/09/18	(7)	EUR	1,142,890

INTERFUND EQUITY GLOBAL EMERGING MARKETS

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
MSCI EMERG MKT SEP18	21/09/18	915	EUR	35,701,836
CBOE VIX FUTURE SEP18	19/09/18	113	USD	1,584,825

INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
NASDAQ 100 MIN SEP18	21/09/18	3	USD	459,675

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
US 10YR NOTE (CBT)DEC18	19/12/18	248	USD	29,825,875
90DAY EURO\$ FUTR DEC19	16/12/19	336	USD	81,517,800
US 2YR NOTE DEC18	31/12/18	(294)	USD	62,139,656
90DAY EUR FUTR DEC20	14/12/20	(336)	USD	81,534,600

INTERFUND SYSTEM EVOLUTION

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
EURO-BUND FUTURE DEC18	06/12/18	(13)	EUR	2,090,140

INTERFUND EURO BOND SHORT TERM 3-5

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
EURO-BUND 10Y SEP18	06/09/18	(129)	EUR	21,061,830
US 10YR NOTE (CBT)DEC18	19/12/18	(667)	USD	80,217,172

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2018

INTERFUND BOND GLOBAL HIGH YIELD

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS DEUTSCHE BANK AKTIENGESELLSCHAFT	23/06/23	3,300,000	EUR	3,300,000	DB FRN 20 SEP 2016 EMTN	3,300,000	BNP Paribas	278,726
CDS ITRAXX EUR XOVER SERIES 29 VERSION 1	20/06/23	17,000,000	EUR	17,000,000	ITRX XOVER CDSI S29 5Y CORP	17,000,000	Citibank	(1,651,799)
CDS CDXNAHY SERIES 30 VERSION 1	20/06/23	24,000,000	USD	24,000,000	CDX HY CDSI S30 5Y PRC	20,627,417	BofA Merrill Lynch	(1,624,786)
								(2,997,859)

INTERFUND BOND US PLUS

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
IRS BRL R F 7.50000	02/01/20	3,700,000	BRL	3,700,000	ZCS BRL 7.5 05/17/18-01/02/20 CME	771,841	Credit Suisse	(9,632)
IRS BRL R F 7.75000	02/01/20	5,600,000	BRL	5,600,000	ZCS BRL 7.75 05/30/18-01/02/20 CME	1,168,191	Credit Suisse	(8,537)
IRS BRL R F 8.47500	02/01/20	7,000,000	BRL	7,000,000	ZCS BRL 8.475 08/21/18-01/02/20 CME	1,460,239	Credit Suisse	(3,334)
IRS BRL R F 8.66000	04/01/21	5,800,000	BRL	5,800,000	ZCS BRL 8.66 05/24/18-01/04/21 CME	1,209,913	Credit Suisse	(17,693)
IRS BRL R F 9.20000	04/01/21	1,700,000	BRL	1,700,000	ZCS BRL 9.2 06/06/18-01/04/21 CME	354,630	Credit Suisse	(2,882)
IRS CAD R V 03MCDOR	15/12/25	100,000	CAD	100,000	IRS CAD 2.30000 12/15/15-10Y CME	65,913	Credit Suisse	1,102
IRS CAD R V 03MCDOR	16/12/46	100,000	CAD	100,000	IRS CAD 1.75000 12/16/16-30Y CME	65,913	Credit Suisse	13,125
CDS EUR R V 03MEVENT 2 CCPITRAXX	20/06/23	1,000,000	EUR	1,000,000	CDX ITRAXX MAIN29 5Y ICE	1,000,000	Credit Suisse	(17,033)
IRS EUR R F 1.25000	19/12/28	700,000	EUR	700,000	IRS EUR 1.25000 12/19/18-10Y LCH	700,000	Credit Suisse	21,646
IRS EUR R F 1.25000	19/09/28	2,200,000	EUR	2,200,000	IRS EUR 1.25000 09/19/18-10Y LCH	2,200,000	Credit Suisse	79,694
IRS EUR R F 1.50000	19/12/48	200,000	EUR	200,000	IRS EUR 1.50000 12/19/18-30Y LCH	200,000	Credit Suisse	576
IRS EUR R F 1.50000	19/09/48	200,000	EUR	200,000	IRS EUR 1.50000 09/19/18-30Y LCH	200,000	Credit Suisse	1,469
IRS EUR R F 1.50126	04/07/42	1,200,000	EUR	1,200,000	IRS EUR 1.50126 06/11/18-24Y* LCH	1,200,000	Credit Suisse	17,510
IRS GBP R V 06MLIBOR	19/09/28	1,300,000	GBP	1,300,000	IRS GBP 1.50000 09/19/18-10Y LCH	1,452,235	Credit Suisse	6,182
IRS GBP R V 06MLIBOR	19/09/23	3,100,000	GBP	3,100,000	IRS GBP 1.50000 09/19/18-5Y LCH	3,463,021	Credit Suisse	(24,828)
IRS GBP R V 06MLIBOR	19/12/48	1,000,000	GBP	1,000,000	IRS GBP 1.50000 12/19/18-30Y LCH	1,117,104	Credit Suisse	39,569
IRS GBP R V 06MLIBOR	19/12/28	500,000	GBP	500,000	IRS GBP 1.50000 12/19/18-10Y LCH	558,552	Credit Suisse	3,650

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND BOND US PLUS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
IRS JPY R V 06MLIBOR	18/06/28	10,000,000	JPY	10,000,000	IRS JPY 0.38000 06/18/18-10Y LCH	77,511	Credit Suisse	(196)
IRS JPY R V 06MLIBOR	20/03/29	470,000,000	JPY	470,000,000	IRS JPY 0.45000 03/20/19-10Y LCH	3,642,997	Credit Suisse	(10,550)
IRS JPY R V 06MLIBOR	18/03/26	230,000,000	JPY	230,000,000	IRS JPY 0.30000 03/18/16-10Y LCH	1,782,743	Credit Suisse	(7,927)
IRS JPY R V 06MLIBOR	20/09/27	20,000,000	JPY	20,000,000	IRS JPY 0.30000 09/20/17-10Y LCH	155,021	Credit Suisse	174
IRS JPY R V 06MLIBOR	20/03/38	150,000,000	JPY	150,000,000	IRS JPY 0.75000 03/20/18-20Y LCH	1,162,659	Credit Suisse	4,817
IRS JPY R V 06MLIBOR	20/03/28	110,000,000	JPY	110,000,000	IRS JPY 0.30000 03/20/18-10Y LCH	852,616	Credit Suisse	3,003
IRS JPY R V 06MLIBOR	21/03/48	20,000,000	JPY	20,000,000	IRS JPY 1.00000 03/21/18-30Y LCH	155,021	Credit Suisse	(946)
CDS USD R F 1.00000 FIX CORPORATE	20/12/19	100,000	USD	100,000	PETROBRAS INTERNATIONAL SNR LA SP BPS	85,948	BNP Paribas	(1,095)
CDS USD R F 1.00000 FIX SOVEREIGN	20/06/23	200,000	USD	200,000	RUSSIA EM SP DUB	171,895	Deutsche Bank	(4,610)
CDS USD R F 1.00000 FIX SOVEREIGN	20/06/21	200,000	USD	200,000	COLOMBIA LA SP CBK	171,895	Citibank	1,922
IRS USD R F 1.96300	05/12/19	10,100,000	USD	10,100,000	IRS USD 1.96300 12/05/17-2Y LCH	8,680,708	Credit Suisse	(83,606)
IRS USD R F 2.80000	22/08/23	11,400,000	USD	11,400,000	IRS USD 2.80000 08/22/18-5Y CME	9,798,026	Credit Suisse	(24,736)
IRS USD R V 03MLIBOR	22/08/48	300,000	USD	300,000	IRS USD 2.94000 08/22/18-30Y CME	257,843	Credit Suisse	2,831
IRS USD R V 03MLIBOR	22/08/48	400,000	USD	400,000	IRS USD 2.90500 08/22/18-30Y CME	343,790	Credit Suisse	6,565
IRS USD R V 03MLIBOR	20/06/28	5,200,000	USD	5,200,000	IRS USD 2.25000 06/20/18-10Y LCH	4,469,275	Credit Suisse	241,462
IRS USD R V 03MLIBOR	20/12/27	1,200,000	USD	1,200,000	IRS USD 2.50000 12/20/17-10Y CME	1,031,371	Credit Suisse	36,866
CDS USD R F 1.00000 1 CCPCORPORATE	20/06/22	(300,000)	USD	300,000	SIMON PROPERTY GROUP LP SNR S* ICE	257,843	Credit Suisse	6,085
CDS USD R F 1.00000 1 CCPCORPORATE	20/12/20	(200,000)	USD	200,000	GOLDMAN SACHS GROUP INC SNR S* ICE	171,895	Credit Suisse	2,839
CDS USD R F 1.00000 1 CCPCORPORATE	20/12/20	(200,000)	USD	200,000	MORGAN STANLEY SNR S* ICE	171,895	Credit Suisse	2,836
CDS USD R F 5.00000 1 CCPCORPORATE	20/06/23	(300,000)	USD	300,000	FORD MOTOR COMPANY SNR S* ICE	257,843	Credit Suisse	40,475
								316,793

INTERFUND EURO CORPORATE BOND

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS AKTIEBOLAGET VOLVO	20/12/20	2,350,000	EUR	2,350,000	VLVY 5.0% 31 MAY 2017 EMTN	2,350,000	Citibank	(42,606)

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND EURO CORPORATE BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS ALLIANZ SE	20/06/23	7,300,000	EUR	7,300,000	ALVGR 5.352% 18 DEC 2018 EMTN	7,300,000	Societe Generale	(258,361)
CDS ASSICURAZIONI GENERALI - SOCIETA PER AZIONI	20/06/23	2,300,000	EUR	2,300,000	ASSGEN 2.875% 14 JAN 2020 EMTN	2,300,000	Goldman Sachs	45,752
CDS ASTALDI SOCIETA PER AZIONI	20/06/19	500,000	EUR	500,000	ASTIM 7.125% 01 DEC 2020 REGS	500,000	Barclays Bank	214,963
CDS AVIVA PLC	20/12/22	2,400,000	EUR	2,400,000	AVLN 0.625% 27 OCT 2023 EMTN	2,400,000	BNP Paribas	5,081
CDS BANK OF SCOTLAND PLC	20/09/18	1,150,000	EUR	1,150,000	LLOYDS 0.5% 10 MAY 2013 EMTN	1,150,000	BNP Paribas	(2,929)
CDS BAYERISCHE MOTOREN WERKE AKTIENGESELLSCHAFT	20/06/23	2,200,000	EUR	2,200,000	BMW 5.0% 06 AUG 2018 EMTN	2,200,000	Citibank	(50,475)
CDS BAYERISCHE MOTOREN WERKE AKTIENGESELLSCHAFT	20/06/23	1,400,000	EUR	1,400,000	BMW 5.0% 06 AUG 2018 EMTN	1,400,000	Societe Generale	(32,121)
CDS CARREFOUR	20/06/23	2,400,000	EUR	2,400,000	CAFP 1.75% 22 MAY 2019 EMTN	2,400,000	BNP Paribas	(22,446)
CDS COMMERZBANK AKTIENGESELLSCHAFT	20/12/22	2,400,000	EUR	2,400,000	GENERIC SENIOR BOND	2,400,000	BNP Paribas	(27,472)
CDS DANONE	20/12/22	2,200,000	EUR	2,200,000	BNFP 3.6% 23 NOV 2020 EMTN	2,200,000	Societe Generale	(73,991)
CDS DEUTSCHE BANK AKTIENGESELLSCHAFT	20/06/23	4,700,000	EUR	4,700,000	GENERIC SENIOR BOND	4,700,000	Societe Generale	93,045
CDS DEUTSCHE TELEKOM AG	20/03/20	2,500,000	EUR	2,500,000	DT 6.0% 20 JAN 2017 EMTN	2,500,000	Societe Generale	(38,200)
CDS DIAGEO PLC	20/06/23	2,600,000	EUR	2,600,000	DGELN 2.625% 29 APR 2023	2,600,000	J.P. Morgan	(92,664)
CDS ENEL S.P.A.	20/03/19	880,000	EUR	880,000	ENELIM 5.25% 20 JUN 2017 EMTN	880,000	Societe Generale	(5,629)
CDS EQUINOR ASA	20/06/23	3,900,000	EUR	3,900,000	EQNR 2.0% 10 SEP 2020 EMTN	3,900,000	J.P. Morgan	(149,694)
CDS GAS NATURAL SDG, S.A.	20/06/23	3,000,000	EUR	3,000,000	GASSM 4.5% 27 JAN 2020 10	3,000,000	Societe Generale	(40,969)
CDS GLENORE INTERNATIONAL AG	20/06/23	1,450,000	EUR	1,450,000	GLENLN 6.5% 27 FEB 2019 EMTN	1,450,000	Morgan Stanley	(230,540)
CDS HAMMERSON PLC	20/03/19	1,900,000	EUR	1,900,000	HMSOLN 2.0% 01 JUL 2022	1,900,000	Deutsche Bank	(11,983)
CDS HANNOVER RUECK SE	20/06/23	2,600,000	EUR	2,600,000	HANRUE 5.75% 14 SEP 2040	2,600,000	Societe Generale	(23,631)
CDS ITRAXX EUR SR FINLS SERIES 29 VERSION 1	20/06/23	3,100,000	EUR	3,100,000	ITRX SNRFIN CDSI S29 5Y CORP	3,100,000	Credit Suisse	(28,856)
CDS ITRAXX EUR XOVER SERIES 29 VERSION 1	20/06/23	4,650,000	EUR	4,650,000	ITRX XOVER CDSI S29 5Y CORP	4,650,000	Goldman Sachs	(451,816)
CDS ITV PLC	20/06/23	2,300,000	EUR	2,300,000	ITVLN 2.125% 21 SEP 2022	2,300,000	Credit Suisse	(460,323)
CDS JTI (UK) FINANCE PLC	20/09/18	1,150,000	EUR	1,150,000	JAPTOB 4.5% 02 APR 2014 EMTN	1,150,000	BNP Paribas	(2,929)
CDS KERING	20/06/21	2,200,000	EUR	2,200,000	KERFP 6.5% 06 NOV 2017 EMTN	2,200,000	BofA Merrill Lynch	(57,038)
CDS KONINKLIJKE AHOLD N.V.	20/06/23	2,500,000	EUR	2,500,000	ADNA 6.875% 01 MAY 2029	2,500,000	Morgan Stanley	(71,926)

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND EURO CORPORATE BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS KONINKLIJKE DSM N.V.	20/12/22	4,000,000	EUR	4,000,000	DSM 1.375% 26 SEP 2022	4,000,000	Barclays Bank	(130,325)
CDS LAFARGEHOLCIM LTD	20/06/22	2,550,000	EUR	2,550,000	LHNVX 3.0% 22 NOV 2022	2,550,000	Barclays Bank	(23,010)
CDS LLOYDS BANK PLC	20/06/21	4,800,000	EUR	4,800,000	GENERIC SENIOR BOND	4,800,000	BNP Paribas	(638,224)
CDS LVMH MOET HENNESSY LOUIS VUITTON	20/12/22	3,000,000	EUR	3,000,000	MCFP 4.0% 06 APR 2018 EMTN	3,000,000	Barclays Bank	(112,735)
CDS MELIA HOTELS INTERNATIONAL, S.A.	20/06/22	2,300,000	EUR	2,300,000	SOLSM 4.5% 04 APR 2018	2,300,000	Citibank	(430,715)
CDS MUENCHENER RUECKVERSICHERUNGSGESELLSCHAFT AKTIENGESELLSCHAFT IN MUENCHEN	20/06/23	2,600,000	EUR	2,600,000	MUNRE 7.625% 21 JUN 2028	2,600,000	Societe Generale	(26,272)
CDS NESTLE S.A.	20/06/23	2,600,000	EUR	2,600,000	NESNVX 2.375% 18 JAN 2022 EMTN	2,600,000	BNP Paribas	(102,967)
CDS NEXT PLC	20/06/23	3,000,000	EUR	3,000,000	NXTLN 5.375% 26 OCT 2021	3,000,000	BofA Merrill Lynch	2,974
CDS NEXT PLC	20/12/19	2,200,000	EUR	2,200,000	NXTLN 5.375% 26 OCT 2021	2,200,000	Citibank	(22,903)
CDS PEARSON PLC	20/06/23	2,500,000	EUR	2,500,000	PSON 1.375% 06 MAY 2025	2,500,000	Credit Suisse	(68,687)
CDS PUBLICIS GROUPE SA	20/06/23	2,300,000	EUR	2,300,000	PUBFP 1.125% 16 DEC 2021	2,300,000	BNP Paribas	(40,220)
CDS RENTOKIL INITIAL 1927 PLC	20/06/23	2,200,000	EUR	2,200,000	RTOLN 3.375% 24 SEP 2019 EMTN	2,200,000	Barclays Bank	(53,227)
CDS SIEMENS AKTIENGESELLSCHAFT	20/06/23	2,600,000	EUR	2,600,000	SIEGR 5.625% 11 JUN 2018 EMTN	2,600,000	Goldman Sachs	(98,197)
CDS STMICROELECTRONIC S N.V.	20/06/23	900,000	EUR	900,000	STM 0% 03 JUL 2022 A	900,000	Societe Generale	(19,091)
CDS STMICROELECTRONIC S N.V.	20/06/23	1,700,000	EUR	1,700,000	STM 0% 03 JUL 2022 A	1,700,000	Barclays Bank	(36,060)
CDS SWISS REINSURANCE COMPANY LTD	20/06/23	2,700,000	EUR	2,700,000	SRENVX 2.875% 06 DEC 2022 REGS	2,700,000	BNP Paribas	(73,058)
CDS TELEFONAKTIEBOLAG ET L M ERICSSON	20/06/20	4,000,000	EUR	4,000,000	ERICB 4.125% 15 MAY 2022	4,000,000	J.P. Morgan	(56,396)
CDS TELEFONICA, S.A.	20/06/19	2,870,000	EUR	2,870,000	TELEFO 4.375% 02 FEB 2016 EMTN	2,870,000	Citibank	(25,489)
CDS TELENOR ASA	20/06/23	4,500,000	EUR	4,500,000	TELNO 4.125% 26 MAR 2020 EMTN	4,500,000	Goldman Sachs	(161,114)
CDS THE ROYAL BANK OF SCOTLAND GROUP PUBLIC LIMITED COMPANY	20/12/22	3,000,000	EUR	3,000,000	GENERIC SUBORDINATED BOND	3,000,000	BNP Paribas	111,109
CDS UNILEVER N.V.	20/06/23	5,000,000	EUR	5,000,000	UNANA 1.75% 05 AUG 2020	5,000,000	BNP Paribas	(179,924)
CDS UNIPOL GRUPPO FINANZIARIO S.P.A.	20/12/21	800,000	EUR	800,000	UNIIM 5.0% 11 JAN 2017 EMTN	800,000	Goldman Sachs	9,470
CDS UPM-KYMMENE OYJ	20/06/23	2,300,000	EUR	2,300,000	UPMFH 7.45% 26 NOV 2027 REGS	2,300,000	Barclays Bank	(531,734)

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND EURO CORPORATE BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS AIRBUS GROUP SE	20/12/21	(2,400,000)	EUR	2,400,000	AIRFP 5.5% 25 SEP 2018 EMTN	2,400,000	BofA Merrill Lynch	59,236
CDS ANHEUSER-BUSCH INBEV	20/12/18	(11,000,000)	EUR	11,000,000	ABIBB 2.25% 24 SEP 2020 EMTN	11,000,000	Goldman Sachs	51,834
CDS ARCELORMITTAL	20/06/21	(2,280,000)	EUR	2,280,000	MTNA 6.125% 01 JUN 2018	2,280,000	Barclays Bank	294,519
CDS ATLANTIA S.P.A.	20/06/22	(1,500,000)	EUR	1,500,000	ATLIM 5.875% 09 JUN 2024 EMTN	1,500,000	Goldman Sachs	(75,426)
CDS AVIVA PLC	20/12/22	(4,800,000)	EUR	4,800,000	AVLN 0.625% 27 OCT 2023 EMTN	4,800,000	BNP Paribas	97,751
CDS BARCLAYS BANK	20/12/18	(13,000,000)	EUR	13,000,000	GENERIC SUBORDINATED BOND	13,000,000	BNP Paribas	52,441
CDS BARCLAYS BANK	20/12/18	(4,600,000)	EUR	4,600,000	GENERIC SUBORDINATED BOND	4,600,000	Goldman Sachs	18,556
CDS BAYER AKTIENGESELLSCHAFT	20/12/18	(5,500,000)	EUR	5,500,000	BAYNGR 1.875% 25 JAN 2021 EMTN	5,500,000	BofA Merrill Lynch	25,913
CDS BRITISH TELECOMMUNICATIONS PUBLIC LIMITED COMPANY	20/03/20	(2,500,000)	EUR	2,500,000	BRITEL 5.75% 07 DEC 2028	2,500,000	Societe Generale	34,636
CDS COMPASS GROUP PLC	20/12/18	(3,200,000)	EUR	3,200,000	CPGLN 7.0% 08 DEC 2014	3,200,000	Citibank	15,452
CDS CONTINENTAL AKTIENGESELLSCHAFT	20/03/19	(1,150,000)	EUR	1,150,000	CONGR 7.5% 15 SEP 2017 REGS	1,150,000	Societe Generale	42,913
CDS COOPERATIEVE RABOBANK U.A.	20/12/18	(2,000,000)	EUR	2,000,000	GENERIC SENIOR BOND	2,000,000	Goldman Sachs	9,762
CDS CREDIT SUISSE GROUP AG	20/06/21	(1,400,000)	EUR	1,400,000	GENERIC SENIOR BOND	1,400,000	BofA Merrill Lynch	24,697
CDS DAIMLER AG	20/06/23	(1,400,000)	EUR	1,400,000	DAIGR 0.625% 05 MAR 2020 EMTN	1,400,000	Societe Generale	15,443
CDS DAIMLER AG	20/12/18	(3,800,000)	EUR	3,800,000	DAIGR 0.625% 05 MAR 2020 EMTN	3,800,000	Credit Suisse	17,771
CDS DE VOLKSBANK N.V.	20/09/18	(700,000)	EUR	700,000	GENERIC SENIOR BOND	700,000	BNP Paribas	1,707
CDS DEUTSCHE BANK AKTIENGESELLSCHAFT	20/06/28	(2,750,000)	EUR	2,750,000	GENERIC SENIOR BOND	2,750,000	Societe Generale	(214,793)
CDS DEUTSCHE BANK AKTIENGESELLSCHAFT	20/12/18	(9,300,000)	EUR	9,300,000	GENERIC SENIOR BOND	9,300,000	BNP Paribas	20,805
CDS DEUTSCHE BANK AKTIENGESELLSCHAFT	20/12/18	(2,000,000)	EUR	2,000,000	GENERIC SENIOR BOND	2,000,000	Credit Suisse	6,191
CDS DEXIA CREDIT LOCAL	20/12/19	(6,700,000)	EUR	6,700,000	GENERIC SENIOR BOND	6,700,000	BNP Paribas	54,526
CDS DEXIA CREDIT LOCAL	20/12/18	(4,200,000)	EUR	4,200,000	GENERIC SENIOR BOND	4,200,000	BNP Paribas	17,523
CDS EDISON S.P.A.	20/06/19	(4,100,000)	EUR	4,100,000	EDFFP 4.25% 22 JUL 2014 EMTN	4,100,000	Societe Generale	36,914
CDS ENEL S.P.A.	20/03/24	(700,000)	EUR	700,000	ENELIM 5.25% 20 JUN 2017 EMTN	700,000	Societe Generale	(4,353)
CDS HAMMERSON PLC	20/06/21	(1,900,000)	EUR	1,900,000	HMSOLN 2.0% 01 JUL 2022	1,900,000	BNP Paribas	25,904
CDS IMPERIAL BRANDS PLC	20/12/20	(3,125,000)	EUR	3,125,000	IMBLN 6.25% 04 DEC 2018 EMTN	3,125,000	Citibank	55,434
CDS ITRAXX EUR SERIES 29 VERSION 1	20/06/23	(5,200,000)	EUR	5,200,000	ITRX EUR CDSI S29 5Y CORP	5,200,000	Societe Generale	88,240

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND EURO CORPORATE BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS ITRAXX EUR SR FINLS SERIES 27 VERSION 1	20/06/22	(3,900,000)	EUR	3,900,000	SNRFIN CDSI S27 5Y	3,900,000	Societe Generale	71,783
CDS L'AIR LIQUIDE SOCIETE ANONYME POUR L'ETUDE ET L'EXPLOITATION DES PROCEDES GEORGES CLAUDE	20/06/25	(2,400,000)	EUR	2,400,000	AIFP 4.375% 03 JUN 2015 EMTN	2,400,000	BNP Paribas	96,976
CDS LEONARDO SOCIETA' PER AZIONI	20/12/22	(2,400,000)	EUR	2,400,000	LDOIM 5.75% 12 DEC 2018 EMTN	2,400,000	Goldman Sachs	360,884
CDS LLOYDS BANK PLC	20/12/18	(7,500,000)	EUR	7,500,000	GENERIC SENIOR BOND	7,500,000	Barclays Bank	35,861
CDS LLOYDS BANKING GROUP PLC	20/12/22	(3,000,000)	EUR	3,000,000	LLOYDS 4.5% 04 NOV 2024	3,000,000	BNP Paribas	(81,065)
CDS LLOYDS BANKING GROUP PLC	20/12/18	(6,800,000)	EUR	6,800,000	LLOYDS 4.5% 04 NOV 2024	6,800,000	BNP Paribas	26,587
CDS MEDIOBANCA BANCA DI CREDITO FINANZIARIO SOCIETA PER AZIONI	20/12/19	(6,000,000)	EUR	6,000,000	GENERIC SENIOR BOND	6,000,000	BNP Paribas	1,066
CDS NATIONAL GRID ELECTRICITY TRANSMISSION PLC	20/03/19	(1,900,000)	EUR	1,900,000	NGGLN 5.875% 02 FEB 2024	1,900,000	Credit Suisse	13,285
CDS PORSCHE AUTOMOBIL HOLDING SE	20/03/19	(2,300,000)	EUR	2,300,000	PORSCH 3.875% 01 FEB 2016	2,300,000	Societe Generale	16,183
CDS POSTNL N.V.	20/06/22	(2,300,000)	EUR	2,300,000	PNLNA 7.5% 14 AUG 2018	2,300,000	Barclays Bank	49,792
CDS ROYAL DUTCH SHELL PLC	20/12/20	(2,400,000)	EUR	2,400,000	RDSALN 5.2% 22 MAR 2017	2,400,000	Barclays Bank	51,864
CDS SCANIA AKTIEBOLAG	20/12/18	(7,100,000)	EUR	7,100,000	SCANIA FRN 20 APR 2020 EMTN	7,100,000	BNP Paribas	34,238
CDS TDC A/S	20/06/19	(2,050,000)	EUR	2,050,000	TDCDC 4.375% 23 FEB 2018 EMTN	2,050,000	Barclays Bank	15,454
CDS TELECOM ITALIA SPA	20/12/18	(8,900,000)	EUR	8,900,000	TITIM 5.375% 29 JAN 2019 EMTN	8,900,000	BNP Paribas	36,456
CDS TELECOM ITALIA SPA	20/12/22	(1,550,000)	EUR	1,550,000	TITIM 5.375% 29 JAN 2019 EMTN	1,550,000	BNP Paribas	(61,682)
CDS TELEFONICA, S.A.	20/06/24	(2,050,000)	EUR	2,050,000	TELEFO 4.375% 02 FEB 2016 EMTN	2,050,000	Citibank	(6,288)
CDS UBS	20/06/21	(2,400,000)	EUR	2,400,000	GENERIC SUBORDINATED BOND	2,400,000	Goldman Sachs	36,750
CDS VALEO	20/06/23	(2,500,000)	EUR	2,500,000	FRFP 3.25% 22 JAN 2024 EMTN	2,500,000	Societe Generale	10,972
								(3,041,841)

INTERFUND TEAM EQUITY USA

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
TRS GETSWIFT LTD	09/04/19	589,400	AUD	244,601	GETSWIFT LTD	152,039	Credit Suisse	10,991

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND TEAM EQUITY USA (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
TRS ABBOTT LABORATORIES	31/03/20	26,970	USD	1,802,675	ABBOTT LABORATORIES	1,549,355	Morgan Stanley	47,751
TRS ABBVIE INC	21/12/21	72,771	USD	6,984,561	ABBVIE INC	6,003,060	Credit Suisse	129,468
TRS AIR PRODUCTS & CHEMICALS INC(NYS)	21/12/21	9,881	USD	1,643,111	AIR PRODUCTS & CHEMICALS INC(NYS)	1,412,214	Credit Suisse	36,093
TRS ALLSTATE CORP(NYS)	04/09/18	19,214	USD	1,932,352	ALLSTATE CORP(NYS)	1,660,810	J.P. Morgan	105,359
TRS AMERICAN ELECTRIC POWER	21/12/21	12,181	USD	873,743	AMERICAN ELECTRIC POWER	750,961	Credit Suisse	21,462
TRS AMERICAN INTERNATIONAL GROUP	31/03/20	48,036	USD	2,554,074	AMERICAN INTERNATIONAL GROUP	2,195,165	Morgan Stanley	(75,140)
TRS ANADARKO PETROLEUM CORP	21/12/21	29,240	USD	1,883,056	ANADARKO PETROLEUM CORP	1,618,441	Credit Suisse	(129,928)
TRS APPLE INC	31/03/20	272,570	USD	62,045,109	APPLE INC	53,326,265	Morgan Stanley	6,121,404
TRS ARES MANAGEMENT LP	21/12/21	14,286	USD	304,292	ARES MANAGEMENT LP	261,531	Credit Suisse	4,911
TRS AT&T INC	21/12/21	396,500	USD	12,664,210	AT&T INC	10,884,581	Credit Suisse	(416,504)
TRS AUTODESK INC	21/12/21	12,000	USD	1,852,200	AUTODESK INC	1,591,921	Credit Suisse	237,389
TRS AUTOMATIC DATA PROCESSING(NSM)	21/12/21	24,046	USD	3,528,751	AUTOMATIC DATA PROCESSING(NSM)	3,032,875	Credit Suisse	292,231
TRS BLACKSTONE GROUP LP/THE	21/12/21	284,639	USD	10,506,025	BLACKSTONE GROUP LP/THE	9,029,674	Credit Suisse	521,084
TRS BOEING CO/THE(NYS)	21/12/21	28,386	USD	9,730,437	BOEING CO/THE(NYS)	8,363,074	Credit Suisse	(201,520)
TRS BRISTOL-MYERS SQUIBB CO(NYS)	21/12/21	71,608	USD	4,335,864	BRISTOL-MYERS SQUIBB CO(NYS)	3,726,570	Credit Suisse	57,237
TRS CENTERPOINT ENERGY INC	31/03/20	10,729	USD	298,159	CENTERPOINT ENERGY INC	256,260	Morgan Stanley	1,268
TRS CHEVRON CORP	21/12/21	84,691	USD	10,032,496	CHEVRON CORP	8,622,687	Credit Suisse	(422,909)
TRS CISCO SYSTEMS INC	07/04/23	117,972	USD	5,635,522	CISCO SYSTEMS INC	4,843,595	Goldman Sachs	599,239
TRS CISCO SYSTEMS INC	21/12/21	141,532	USD	6,760,984	CISCO SYSTEMS INC	5,810,901	Credit Suisse	718,912
TRS CITIGROUP INC(NYS)	21/12/21	36,119	USD	2,573,118	CITIGROUP INC(NYS)	2,211,532	Credit Suisse	(21,420)
TRS COCA-COLA CO/THE	21/12/21	184,768	USD	8,235,110	COCA-COLA CO/THE	7,077,877	Credit Suisse	(289,023)
TRS CONAGRA BRANDS INC(NYS)	31/03/20	8,667	USD	318,512	CONAGRA BRANDS INC(NYS)	273,754	Morgan Stanley	2,905
TRS DISCOVER FINANCIAL SERVICES	31/03/20	17,526	USD	1,369,131	DISCOVER FINANCIAL SERVICES	1,176,735	Morgan Stanley	105,593
TRS DTE ENERGY COMPANY (NYS)	21/12/21	5,243	USD	582,707	DTE ENERGY COMPANY (NYS)	500,823	Credit Suisse	14,871
TRS DXC TECHNOLOGY CO	07/04/23	4,017	USD	365,909	DXC TECHNOLOGY CO	314,490	Goldman Sachs	17,953
TRS ENERGY TRANSFER EQUITY LP(NYS)	21/12/21	249,948	USD	4,374,090	ENERGY TRANSFER EQUITY LP(NYS)	3,759,424	Credit Suisse	(199,787)
TRS ENTERPRISE PRODUCTS PARTNERS(NYS)	21/12/21	150,325	USD	4,299,295	ENTERPRISE PRODUCTS PARTNERS(NYS)	3,695,140	Credit Suisse	(104,653)

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND TEAM EQUITY USA (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
TRS EVERSOURCE ENERGY(NYS)	05/04/19	14,513	USD	906,047	EVERSOURCE ENERGY(NYS)	778,725	Barclays Bank	33,554
TRS EXELON CORP(NYS)	21/12/21	18,100	USD	791,151	EXELON CORP(NYS)	679,975	Credit Suisse	31,969
TRS EXXON MOBIL CORP(NYS)	21/12/21	136,721	USD	10,960,923	EXXON MOBIL CORP(NYS)	9,420,647	Credit Suisse	70,505
TRS FRANKLIN RESOURCES INC(NYS)	21/12/21	18,744	USD	594,935	FRANKLIN RESOURCES INC(NYS)	511,332	Credit Suisse	(11,438)
TRS FREEPORT-MCMORAN INC(NYS)	07/04/23	54,612	USD	767,299	FREEPORT-MCMORAN INC(NYS)	659,475	Goldman Sachs	(71,815)
TRS HOLLYFRONTIER CORP(NYS)	31/03/20	8,172	USD	608,977	HOLLYFRONTIER CORP(NYS)	523,401	Morgan Stanley	7,305
TRS HOME DEPOT INC(NYS)	31/03/20	33,792	USD	6,784,420	HOME DEPOT INC(NYS)	5,831,044	Morgan Stanley	159,739
TRS HP INC(NYS)	07/04/23	45,959	USD	1,132,889	HP INC(NYS)	973,691	Goldman Sachs	64,781
TRS H&R BLOCK INC(NYS)	07/04/23	13,190	USD	356,921	H&R BLOCK INC(NYS)	306,765	Goldman Sachs	23,920
TRS JOHNSON & JOHNSON(NYS)	21/12/21	142,278	USD	19,163,424	JOHNSON & JOHNSON(NYS)	16,470,497	Credit Suisse	208,514
TRS JPMORGAN CHASE & CO	21/12/21	100,623	USD	11,529,383	JPMORGAN CHASE & CO	9,909,225	Credit Suisse	(93,402)
TRS KKR & CO INC -A	21/12/21	369,747	USD	9,643,002	KKR & CO INC -A	8,287,926	Credit Suisse	(416,303)
TRS KROGER CO(NYS)	21/12/21	47,621	USD	1,500,062	KROGER CO(NYS)	1,289,266	Credit Suisse	120,741
TRS LAS VEGAS SANDS CORP(NYS)	21/12/21	21,609	USD	1,413,661	LAS VEGAS SANDS CORP(NYS)	1,215,007	Credit Suisse	(66,675)
TRS LIBERTY PROPERTY TRUST(NYS)	21/12/21	7,101	USD	310,669	LIBERTY PROPERTY TRUST(NYS)	267,012	Credit Suisse	2,746
TRS LYONDELLBASELL INDU-CL A	05/04/19	18,723	USD	2,111,580	LYONDELLBASELL INDU-CL A	1,814,852	Barclays Bank	42,966
TRS M & T BANK CORP(NYS)	21/12/21	3,821	USD	676,890	M & T BANK CORP(NYS)	581,771	Credit Suisse	15,074
TRS MARATHON OIL CORP	31/03/20	17,742	USD	381,630	MARATHON OIL CORP	328,002	Morgan Stanley	19,061
TRS MARATHON PETROLEUM CORP(NYS)	05/04/19	25,296	USD	2,081,608	MARATHON PETROLEUM CORP(NYS)	1,789,091	Barclays Bank	43,265
TRS MARRIOTT INTERNATIONAL -CL A	21/12/21	9,215	USD	1,165,421	MARRIOTT INTERNATIONAL -CL A	1,001,651	Credit Suisse	(7,841)
TRS MASTERCARD INC -A	07/04/23	15,204	USD	3,277,374	MASTERCARD INC -A	2,816,824	Goldman Sachs	187,649
TRS MEDTRONIC PLC	05/04/19	31,440	USD	3,031,130	MEDTRONIC PLC	2,605,183	Barclays Bank	166,725
TRS MERCK & CO. INC.	21/12/21	57,564	USD	3,948,315	MERCK & CO. INC.	3,393,481	Credit Suisse	153,372
TRS MERCK & CO. INC.	31/03/20	97,258	USD	6,670,926	MERCK & CO. INC.	5,733,499	Morgan Stanley	259,132
TRS MICROSOFT CORP	21/12/21	220,572	USD	24,776,853	MICROSOFT CORP	21,295,103	Credit Suisse	1,150,169
TRS MICROSOFT CORP	31/03/20	144,410	USD	16,221,575	MICROSOFT CORP	13,942,050	Morgan Stanley	803,036
TRS MORGAN STANLEY (NYS)	07/04/23	54,319	USD	2,652,397	MORGAN STANLEY (NYS)	2,279,671	Goldman Sachs	(63,026)
TRS NEWMONT MINING CORP(NYS)	14/01/19	25,602	USD	794,430	NEWMONT MINING CORP(NYS)	682,793	BofA Merrill Lynch	(119,043)

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND TEAM EQUITY USA (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
TRS NEXTERA ENERGY INC	21/12/21	22,526	USD	3,831,673	NEXTERA ENERGY INC	3,293,230	Credit Suisse	64,083
TRS OCCIDENTAL PETROLEUM CORP	04/01/19	35,793	USD	2,858,787	OCCIDENTAL PETROLEUM CORP	2,457,058	Deutsche Bank	(85,214)
TRS PFIZER INC	31/03/20	155,270	USD	6,446,810	PFIZER INC	5,540,877	Morgan Stanley	166,813
TRS PFIZER INC	21/12/21	180,475	USD	7,493,322	PFIZER INC	6,440,328	Credit Suisse	193,892
TRS PNC FINANCIAL SERVICES GROUP(NYS)	05/04/19	13,686	USD	1,964,488	PNC FINANCIAL SERVICES GROUP(NYS)	1,688,430	Barclays Bank	(17,409)
TRS PROGRESSIVE CORP	31/03/20	29,871	USD	2,017,189	PROGRESSIVE CORP	1,733,725	Morgan Stanley	179,971
TRS ROPER TECHNOLOGIES INC(NYS)	31/03/20	4,794	USD	1,430,386	ROPER TECHNOLOGIES INC(NYS)	1,229,382	Morgan Stanley	(206)
TRS ROSS STORES INC(NSM)	07/04/23	20,415	USD	1,955,349	ROSS STORES INC(NSM)	1,680,575	Goldman Sachs	164,057
TRS SEAGATE TECHNOLOGY(NSM)	21/12/21	14,893	USD	797,371	SEAGATE TECHNOLOGY(NSM)	685,321	Credit Suisse	6,016
TRS SOUTHWESTERN ENERGY CO	21/12/21	2,721	USD	15,292	SOUTHWESTERN ENERGY CO	13,143	Credit Suisse	1,450
TRS STATE STREET CORP	21/12/21	19,765	USD	1,717,776	STATE STREET CORP	1,476,387	Credit Suisse	(6,116)
TRS STRYKER CORP	21/12/21	18,400	USD	3,117,512	STRYKER CORP	2,679,426	Credit Suisse	3,398
TRS SYSCO CORP(NYS)	21/12/21	26,140	USD	1,955,795	SYSCO CORP(NYS)	1,680,958	Credit Suisse	174,117
TRS TD AMERITRADE HOLDING CORP(NSM)	31/03/20	93,600	USD	5,482,152	TD AMERITRADE HOLDING CORP(NSM)	4,711,777	Morgan Stanley	121,475
TRS TJX COMPANIES INC	05/04/19	29,338	USD	3,226,300	TJX COMPANIES INC	2,772,926	Barclays Bank	351,749
TRS UNION PACIFIC CORP	21/12/21	29,550	USD	4,450,821	UNION PACIFIC CORP	3,825,373	Credit Suisse	77,462
TRS US BANCORP	04/09/18	60,051	USD	3,249,360	US BANCORP	2,792,746	J.P. Morgan	77,419
TRS VALERO ENERGY CORP	31/03/20	50,574	USD	5,961,663	VALERO ENERGY CORP	5,123,905	Morgan Stanley	47,814
TRS VERIZON COMMUNICATIONS INC	21/12/21	225,500	USD	12,260,435	VERIZON COMMUNICATIONS INC	10,537,546	Credit Suisse	(84,386)
TRS VISA INC-CLASS A SHARES	31/03/20	38,661	USD	5,678,914	VISA INC-CLASS A SHARES	4,880,889	Morgan Stanley	294,069
TRS VOYA FINANCIAL INC(NYS)	21/12/21	10,126	USD	507,009	VOYA FINANCIAL INC(NYS)	435,762	Credit Suisse	4,439
TRS WALMART INC	21/12/21	66,822	USD	6,405,557	WALMART INC	5,505,421	Credit Suisse	467,496
TRS WALT DISNEY CO/THE	05/04/19	68,928	USD	7,721,315	WALT DISNEY CO/THE	6,636,282	Barclays Bank	(56,280)
TRS WASTE MANAGEMENT INC	31/03/20	12,055	USD	1,095,800	WASTE MANAGEMENT INC	941,813	Morgan Stanley	10,672
TRS WEC ENERGY GROUP INC(NYS)	21/12/21	11,543	USD	780,076	WEC ENERGY GROUP INC(NYS)	670,456	Credit Suisse	25,720
TRS WELLS FARGO & CO	31/03/20	139,684	USD	8,168,720	WELLS FARGO & CO	7,020,817	Morgan Stanley	151,269
TRS WELLS FARGO & CO	07/04/23	91,990	USD	5,379,575	WELLS FARGO & CO	4,623,614	Goldman Sachs	99,620

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND TEAM EQUITY USA (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
TRS WILLIAMS COS INC	26/12/18	17,075	USD	505,249	WILLIAMS COS INC	434,249	Citibank	(7,044)
TRS WILLIAMS COS INC	21/12/21	17,825	USD	527,442	WILLIAMS COS INC	453,323	Credit Suisse	(7,354)
TRS WORKDAY INC-CLASS A(NSM)	21/12/21	7,500	USD	1,159,050	WORKDAY INC-CLASS A(NSM)	996,175	Credit Suisse	93,747
TRS XCEL ENERGY INC(NSM)	14/01/19	24,309	USD	1,168,047	XCEL ENERGY INC(NSM)	1,003,908	BofA Merrill Lynch	34,682
TRS ZIMMER BIOMET HOLDINGS INC	21/12/21	11,100	USD	1,372,293	ZIMMER BIOMET HOLDINGS INC	1,179,453	Credit Suisse	(9,450)
TRS ALBEMARLE CORP	21/12/21	(7,500)	USD	716,400	ALBEMARLE CORP	615,728	Credit Suisse	(29,072)
TRS ARAMARK	21/12/21	(36,401)	USD	1,495,353	ARAMARK	1,285,220	Credit Suisse	(32,224)
TRS BAKER HUGHES A GE CO	21/12/21	(107,000)	USD	3,527,790	BAKER HUGHES A GE CO	3,032,050	Credit Suisse	119,553
TRS BEACON ROOFING SUPPLY INC(NSM)	21/12/21	(33,437)	USD	1,239,844	BEACON ROOFING SUPPLY INC(NSM)	1,065,616	Credit Suisse	114,666
TRS BECTON DICKINSON AND CO	21/12/21	(6,170)	USD	1,615,738	BECTON DICKINSON AND CO	1,388,687	Credit Suisse	(62,946)
TRS BORGWARNER INC	21/12/21	(4,574)	USD	200,204	BORGWARNER INC	172,070	Credit Suisse	904
TRS BRINK'S CO/THE	21/12/21	(18,538)	USD	1,392,204	BRINK'S CO/THE	1,196,565	Credit Suisse	64,528
TRS CABOT OIL & GAS CORP	21/12/21	(75,000)	USD	1,787,250	CABOT OIL & GAS CORP	1,536,098	Credit Suisse	(25,153)
TRS CAMDEN PROPERTY TRUST(NYS)	21/12/21	(13,155)	USD	1,250,514	CAMDEN PROPERTY TRUST(NYS)	1,074,787	Credit Suisse	(20,012)
TRS CARMAX INC(NYS)	21/12/21	(22,464)	USD	1,753,315	CARMAX INC(NYS)	1,506,932	Credit Suisse	(93,061)
TRS CENTENNIAL RESOURCE DEVELO-A	21/12/21	(53,500)	USD	1,030,945	CENTENNIAL RESOURCE DEVELO-A	886,072	Credit Suisse	(46,442)
TRS COGNEX CORP(NSM)	21/12/21	(26,750)	USD	1,439,150	COGNEX CORP(NSM)	1,236,914	Credit Suisse	(59,317)
TRS COHERENT INC	21/12/21	(12,500)	USD	2,382,500	COHERENT INC	2,047,701	Credit Suisse	(116,503)
TRS COLFAX CORP	21/12/21	(32,100)	USD	1,120,932	COLFAX CORP	963,414	Credit Suisse	(90,768)
TRS CONCHO RESOURCES INC	21/12/21	(10,125)	USD	1,388,644	CONCHO RESOURCES INC	1,193,506	Credit Suisse	52,126
TRS COOPER COS INC/THE	21/12/21	(3,184)	USD	814,404	COOPER COS INC/THE	699,960	Credit Suisse	8,894
TRS CORNING INC	21/12/21	(48,949)	USD	1,640,281	CORNING INC	1,409,782	Credit Suisse	(33,236)
TRS CROWN CASTLE INTL CORP	21/12/21	(21,832)	USD	2,489,503	CROWN CASTLE INTL CORP	2,139,667	Credit Suisse	(1,232)
TRS DENTSPLY SIRONA INC	21/12/21	(50,000)	USD	1,996,000	DENTSPLY SIRONA INC	1,715,514	Credit Suisse	(63,184)
TRS EXPEDITORS INTL WASH INC	21/12/21	(12,340)	USD	904,275	EXPEDITORS INTL WASH INC	777,203	Credit Suisse	30,651
TRS FLEX LTD	21/12/21	(181,159)	USD	2,498,183	FLEX LTD	2,147,127	Credit Suisse	(5,316)
TRS FLUOR CORP	21/12/21	(22,194)	USD	1,274,158	FLUOR CORP	1,095,107	Credit Suisse	(124,561)
TRS FORD MOTOR CO(NYS)	21/12/21	(107,000)	USD	1,014,360	FORD MOTOR CO(NYS)	871,818	Credit Suisse	38,625
TRS GENERAL ELECTRIC CO	21/12/21	(200,000)	USD	2,588,000	GENERAL ELECTRIC CO	2,224,323	Credit Suisse	51,569
TRS HASBRO INC	21/12/21	(25,100)	USD	2,492,681	HASBRO INC	2,142,399	Credit Suisse	(16,311)

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND TEAM EQUITY USA (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
TRS IPG PHOTONICS CORP	21/12/21	(15,000)	USD	2,632,200	IPG PHOTONICS CORP	2,262,312	Credit Suisse	(182,355)
TRS JACOBS ENGINEERING GROUP INC(NYS)	21/12/21	(32,100)	USD	2,333,349	JACOBS ENGINEERING GROUP INC(NYS)	2,005,457	Credit Suisse	(155,603)
TRS JELD-WEN HOLDING INC	21/12/21	(40,000)	USD	972,800	JELD-WEN HOLDING INC	836,098	Credit Suisse	70,872
TRS LEAR CORP	21/12/21	(15,000)	USD	2,433,000	LEAR CORP	2,091,104	Credit Suisse	158,573
TRS LENDINGTREE INC	21/12/21	(15,000)	USD	3,800,250	LENDINGTREE INC	3,266,223	Credit Suisse	(343,743)
TRS LENNAR CORP-A	21/12/21	(23,469)	USD	1,212,643	LENNAR CORP-A	1,042,237	Credit Suisse	1,412
TRS MARTIN MARIETTA MATERIALS	21/12/21	(6,663)	USD	1,324,071	MARTIN MARIETTA MATERIALS	1,138,007	Credit Suisse	14,030
TRS MATTEL INC(NSM)	21/12/21	(100,000)	USD	1,543,000	MATTEL INC(NSM)	1,326,171	Credit Suisse	(21,667)
TRS MIDDLEBY CORP(NSM)	21/12/21	(14,000)	USD	1,701,560	MIDDLEBY CORP(NSM)	1,462,450	Credit Suisse	(243,902)
TRS MOHAWK INDUSTRIES INC	21/12/21	(11,178)	USD	2,141,593	MOHAWK INDUSTRIES INC	1,840,647	Credit Suisse	(21,136)
TRS NAVISTAR INTERNATIONAL CORP(NYS)	21/12/21	(74,236)	USD	3,234,463	NAVISTAR INTERNATIONAL CORP(NYS)	2,779,942	Credit Suisse	(102,480)
TRS NIKE INC -CL B	21/12/21	(96,378)	USD	7,922,272	NIKE INC -CL B	6,809,000	Credit Suisse	(402,576)
TRS NUTRIEN LTD	21/12/21	(20,773)	USD	1,176,375	NUTRIEN LTD	1,011,066	Credit Suisse	(40,171)
TRS PAYCOM SOFTWARE INC(NYS)	21/12/21	(20,000)	USD	3,102,400	PAYCOM SOFTWARE INC(NYS)	2,666,437	Credit Suisse	(501,590)
TRS ROCKWELL AUTOMATION INC	21/12/21	(11,600)	USD	2,099,136	ROCKWELL AUTOMATION INC	1,804,156	Credit Suisse	25,025
TRS SCOTTS MIRACLE-GRO CO	21/12/21	(30,000)	USD	2,241,600	SCOTTS MIRACLE-GRO CO	1,926,601	Credit Suisse	35,840
TRS SKECHERS USA INC-CL A(NYS)	21/12/21	(85,063)	USD	2,507,657	SKECHERS USA INC-CL A(NYS)	2,155,271	Credit Suisse	(13,464)
TRS SKYWORKS SOLUTIONS INC	21/12/21	(25,000)	USD	2,282,500	SKYWORKS SOLUTIONS INC	1,961,753	Credit Suisse	29,615
TRS SNAP INC - A	21/12/21	(100,000)	USD	1,090,000	SNAP INC - A	936,829	Credit Suisse	127,202
TRS STMICROELECTRONICS NV-NY SHS(NYS)	21/12/21	(100,000)	USD	2,069,000	STMICROELECTRONICS NV-NY SHS(NYS)	1,778,255	Credit Suisse	89,385
TRS SYMANTEC CORP	21/12/21	(70,755)	USD	1,426,421	SYMANTEC CORP	1,225,974	Credit Suisse	11,858
TRS TAPESTRY INC	21/12/21	(25,000)	USD	1,267,250	TAPESTRY INC	1,089,171	Credit Suisse	(90,675)
TRS TESLA INC	21/12/21	(10,700)	USD	3,227,762	TESLA INC	2,774,183	Credit Suisse	(7,541)
TRS TOLL BROTHERS INC(NYS)	21/12/21	(28,543)	USD	1,034,113	TOLL BROTHERS INC(NYS)	888,795	Credit Suisse	(22,569)
TRS TRIMBLE INC (NSM)	21/12/21	(39,398)	USD	1,658,656	TRIMBLE INC (NSM)	1,425,574	Credit Suisse	(232,291)
TRS UNITED TECHNOLOGIES CORP	21/12/21	(50,000)	USD	6,585,000	UNITED TECHNOLOGIES CORP	5,659,648	Credit Suisse	107,434
TRS UNIVERSAL DISPLAY CORP	21/12/21	(13,981)	USD	1,711,274	UNIVERSAL DISPLAY CORP	1,470,799	Credit Suisse	(270,968)
TRS VALVOLINE INC	21/12/21	(53,500)	USD	1,151,320	VALVOLINE INC	989,532	Credit Suisse	38,418

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND TEAM EQUITY USA (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
TRS VULCAN MATERIALS CO	21/12/21	(6,420)	USD	711,336	VULCAN MATERIALS CO	611,376	Credit Suisse	12,914
TRS WYNN RESORTS LTD (NSM)	21/12/21	(16,742)	USD	2,483,508	WYNN RESORTS LTD (NSM)	2,134,515	Credit Suisse	4,282
TRS ZILLOW GROUP INC - C	21/12/21	(30,000)	USD	1,459,500	ZILLOW GROUP INC - C	1,254,405	Credit Suisse	(75,775)
								10,098,420

INTERFUND GLOBAL CONVERTIBLES

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
TRS CARREFOUR SA(PAR)	06/09/18	118,898	EUR	1,827,462	CARREFOUR SA(PAR)	1,827,462	Credit Suisse	24,374
TRS CECONOMY AG	06/12/18	218,966	EUR	1,433,789	CECONOMY AG	1,433,789	Credit Suisse	(152,838)
TRS COVESTRO AG	06/12/18	42,319	EUR	3,105,368	COVESTRO AG	3,105,368	Credit Suisse	(340,245)
TRS EURAZEO SA	06/09/18	35,881	EUR	2,346,617	EURAZEO SA	2,346,617	Credit Suisse	(5,382)
TRS EVONIK INDUSTRIES AG	06/12/18	79,596	EUR	2,555,828	EVONIK INDUSTRIES AG	2,555,828	Credit Suisse	29,451
TRS FRESENIUS MEDICAL CARE AG &(GER)	06/12/18	3,165	EUR	276,178	FRESENIUS MEDICAL CARE AG &(GER)	276,178	Credit Suisse	7,659
TRS IBERDROLA SA(MAD)	04/09/18	880,917	EUR	5,657,249	IBERDROLA SA(MAD)	5,657,249	Credit Suisse	(142,709)
TRS SUEZ	06/09/18	107,236	EUR	1,335,624	SUEZ	1,335,624	Credit Suisse	45,575
TRS VINCI SA(PAR)	06/09/18	28,213	EUR	2,329,265	VINCI SA(PAR)	2,329,265	Credit Suisse	(55,862)
CDS MITSUI O.S.K. LINES, LTD.	20/12/18	1,200,000	USD	1,200,000	MITSO 0.461% 12 JUL 2017	1,031,371	BofA Merrill Lynch	(4,338)
TRS DASSAULT AVIATION SA(PAR)	06/09/18	(409)	EUR	655,627	DASSAULT AVIATION SA(PAR)	655,627	Credit Suisse	(6,953)
TRS LEG IMMOBILIEN AG	06/12/18	(20,101)	EUR	2,113,620	LEG IMMOBILIEN AG	2,113,620	Credit Suisse	(171,462)
TRS SALZGITTER AG	06/12/18	(2,250)	EUR	87,818	SALZGITTER AG	87,818	Credit Suisse	5,490
TRS ANGLO AMERICAN PLC(LSE)	06/11/18	(515,584)	GBP	7,948,243	ANGLO AMERICAN PLC(LSE)	8,879,230	Credit Suisse	676,178
TRS PRIMARY HEALTH PROPERTIES	06/11/18	(329,502)	GBP	372,996	PRIMARY HEALTH PROPERTIES	416,686	Credit Suisse	2,209
TRS RDI REIT PLC	06/11/18	(160,000)	GBP	54,080	RDI REIT PLC	60,414	Credit Suisse	2,324
TRS SEINO HOLDINGS CO LTD(TYO)	16/04/19	(362,097)	JPY	615,926,997	SEINO HOLDINGS CO LTD(TYO)	4,774,084	Credit Suisse	729,725
TRS T&D HOLDINGS INC(TYO)	16/04/19	(33,500)	JPY	56,598,250	T&D HOLDINGS INC(TYO)	438,696	Credit Suisse	21,552
TRS TOPPAN PRINTING CO LTD(TYO)	16/04/19	(179,000)	JPY	155,193,000	TOPPAN PRINTING CO LTD(TYO)	1,202,909	Credit Suisse	4,162
								668,910

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND BOND GLOBAL EMERGING MARKETS

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS REPUBLIC OF SOUTH AFRICA	20/06/23	7,000,000	USD	7,000,000	SOAF 5.5% 09 MAR 2020	6,016,330	Goldman Sachs	316,319
CDS ARGENTINE REPUBLIC	20/06/23	(8,000,000)	USD	8,000,000	ARGENT 7.5% 22 APR 2026	6,875,806	J.P. Morgan	(710,769)
								(394,450)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
IRS REC RATE BZDIOVRA PAY RATE 9.60000%	04/01/27	30,800,000	BRL	30,800,000	REC RATE BZDIOVRA PAY RATE 9.60000%	6,425,100	Goldman Sachs	614,778
IRS REC RATE 10.04000% PAY RATE BZDIOVRA	02/01/25	27,400,000	BRL	27,400,000	REC RATE 10.04000% PAY RATE BZDIOVRA	5,715,835	Goldman Sachs	(332,387)
IRS REC RATE 10.15250% PAY RATE BZDIOVRA	02/01/25	18,200,000	BRL	18,200,000	REC RATE 10.15250% PAY RATE BZDIOVRA	3,796,650	HSBC	(169,215)
IRS REC RATE 11.35000% PAY RATE BZDIOVRA	04/01/21	31,700,000	BRL	31,700,000	REC RATE 11.35000% PAY RATE BZDIOVRA	6,612,846	BofA Merrill Lynch	412,952
IRS REC RATE 11.38000% PAY RATE BZDIOVRA	02/01/20	37,200,000	BRL	37,200,000	REC RATE 11.38000% PAY RATE BZDIOVRA	7,760,185	Goldman Sachs	219,047
IRS REC RATE 12.44000% PAY RATE BZDIOVRA	02/01/19	24,900,000	BRL	24,900,000	REC RATE 12.44000% PAY RATE BZDIOVRA	5,194,318	Goldman Sachs	91,277
IRS REC RATE 12.44000% PAY RATE BZDIOVRA	02/01/19	26,000,000	BRL	26,000,000	REC RATE 12.44000% PAY RATE BZDIOVRA	5,423,785	BNP Paribas	337,922
IRS REC RATE 13.10000% PAY RATE BZDIOVRA	02/01/25	21,200,000	BRL	21,200,000	REC RATE 13.10000% PAY RATE BZDIOVRA	4,422,471	BNP Paribas	323,845
IRS REC RATE 14.37000% PAY RATE BZDIOVRA	02/01/25	25,000,000	BRL	25,000,000	REC RATE 14.37000% PAY RATE BZDIOVRA	5,215,178	Goldman Sachs	315,850
IRS REC RATE 8.52500% PAY RATE BZDIOVRA	02/01/20	186,300,000	BRL	186,300,000	REC RATE 8.52500% PAY RATE BZDIOVRA	38,863,508	BNP Paribas	427,334
IRS REC RATE 9.65000% PAY RATE BZDIOVRA	02/01/19	54,100,000	BRL	54,100,000	REC RATE 9.65000% PAY RATE BZDIOVRA	11,285,646	Goldman Sachs	118,506
IRS REC RATE 3.40000% PAY RATE CLICP	05/06/22	12,436,300,000	CLP	12,436,300,000	REC RATE 3.40000% PAY RATE CLICP	15,759,810	Goldman Sachs	(134,651)
IRS REC RATE 3.53500% PAY RATE CLICP	14/11/22	4,062,800,000	CLP	4,062,800,000	REC RATE 3.53500% PAY RATE CLICP	5,148,554	Goldman Sachs	(35,207)
IRS REC RATE 4.79500% PAY RATE COOVIBR	03/03/20	2,198,000,000	COP	2,198,000,000	REC RATE 4.79500% PAY RATE COOVIBR	618,422	Morgan Stanley	2,714

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
IRS REC RATE 4.84000% PAY RATE COOVIBR	22/03/21	839,100,000	COP	839,100,000	REC RATE 4.84000% PAY RATE COOVIBR	236,086	Citibank	(285)
IRS REC RATE 4.84000% PAY RATE COOVIBR	23/03/21	1,803,100,000	COP	1,803,100,000	REC RATE 4.84000% PAY RATE COOVIBR	507,314	J.P. Morgan	(611)
IRS REC RATE 5.23000% PAY RATE COOVIBR	28/05/20	2,320,000,000	COP	2,320,000,000	REC RATE 5.23000% PAY RATE COOVIBR	652,748	J.P. Morgan	6,171
IRS REC RATE 5.29000% PAY RATE COOVIBR	29/08/19	17,460,000,000	COP	17,460,000,000	REC RATE 5.29000% PAY RATE COOVIBR	4,912,488	Deutsche Bank	43,323
IRS REC RATE 5.32000% PAY RATE COOVIBR	17/03/20	6,350,000,000	COP	6,350,000,000	REC RATE 5.32000% PAY RATE COOVIBR	1,786,615	Deutsche Bank	23,795
IRS REC RATE 5.33000% PAY RATE COOVIBR	11/03/20	11,890,000,000	COP	11,890,000,000	REC RATE 5.33000% PAY RATE COOVIBR	3,345,331	Goldman Sachs	41,742
IRS REC RATE 5.42000% PAY RATE COOVIBR	28/05/21	21,367,000,000	COP	21,367,000,000	REC RATE 5.42000% PAY RATE COOVIBR	6,011,749	BofA Merrill Lynch	64,766
IRS REC RATE 6.12000% PAY RATE COOVIBR	16/10/24	7,855,000,000	COP	7,855,000,000	REC RATE 6.12000% PAY RATE COOVIBR	2,210,057	Deutsche Bank	48,159
IRS REC RATE 6.22000% PAY RATE COOVIBR	28/05/25	1,933,900,000	COP	1,933,900,000	REC RATE 6.22000% PAY RATE COOVIBR	544,116	BofA Merrill Lynch	11,356
IRS REC RATE PRIB06M PAY RATE 2.00000%	19/09/28	137,100,000	CZK	137,100,000	REC RATE PRIB06M PAY RATE 2.00000%	5,328,203	BNP Paribas	130,417
IRS REC RATE BUBOR06M PAY RATE 1.23500%	21/09/21	3,491,000,000	HUF	3,491,000,000	REC RATE BUBOR06M PAY RATE 1.23500%	10,706,126	J.P. Morgan	(42,059)
IRS REC RATE BUBOR06M PAY RATE 2.30000%	24/06/22	1,375,000,000	HUF	1,375,000,000	REC RATE BUBOR06M PAY RATE 2.30000%	4,216,821	Citibank	(117,329)
IRS REC RATE 1.61000% PAY RATE TELBOR03	16/03/23	6,900,000	ILS	6,900,000	REC RATE 1.61000% PAY RATE TELBOR03	1,647,604	Goldman Sachs	36,250
IRS REC RATE 5.21000% PAY RATE MXIBTIE	13/03/20	83,800,000	MXN	83,800,000	REC RATE 5.21000% PAY RATE MXIBTIE	3,766,851	Deutsche Bank	(161,556)
IRS REC RATE 5.21000% PAY RATE MXIBTIE	21/10/20	62,400,000	MXN	62,400,000	REC RATE 5.21000% PAY RATE MXIBTIE	2,804,910	UBS	(160,460)
IRS REC RATE 5.63000% PAY RATE MXIBTIE	11/10/21	100,000,000	MXN	100,000,000	REC RATE 5.63000% PAY RATE MXIBTIE	4,495,049	Deutsche Bank	(298,720)
IRS REC RATE 5.63000% PAY RATE MXIBTIE	11/10/21	147,300,000	MXN	147,300,000	REC RATE 5.63000% PAY RATE MXIBTIE	6,621,207	BNP Paribas	(440,015)
IRS REC RATE 5.63000% PAY RATE MXIBTIE	11/10/21	49,800,000	MXN	49,800,000	REC RATE 5.63000% PAY RATE MXIBTIE	2,238,534	Morgan Stanley	(148,763)
IRS REC RATE 6.00000% PAY RATE MXIBTIE	02/09/22	77,593,000	MXN	77,593,000	REC RATE 6.00000% PAY RATE MXIBTIE	3,487,843	Barclays Bank	(243,960)

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
IRS REC RATE 6.00000% PAY RATE MXIBTIIE	02/09/22	35,000,000	MXN	35,000,000	REC RATE 6.00000% PAY RATE MXIBTIIE	1,573,267	Deutsche Bank	(110,043)
IRS REC RATE 6.36000% PAY RATE MXIBTIIE	16/06/25	76,800,000	MXN	76,800,000	REC RATE 6.36000% PAY RATE MXIBTIIE	3,452,197	Morgan Stanley	(310,439)
IRS REC RATE 7.65000% PAY RATE MXIBTIIE	20/04/32	17,600,000	MXN	17,600,000	REC RATE 7.65000% PAY RATE MXIBTIIE	791,129	Goldman Sachs	(45,338)
IRS REC RATE 7.65000% PAY RATE MXIBTIIE	24/02/23	276,400,000	MXN	276,400,000	REC RATE 7.65000% PAY RATE MXIBTIIE	12,424,315	Deutsche Bank	(165,218)
IRS REC RATE 7.65000% PAY RATE MXIBTIIE	20/04/32	219,100,000	MXN	219,100,000	REC RATE 7.65000% PAY RATE MXIBTIIE	9,848,652	Deutsche Bank	(564,402)
IRS REC RATE 7.73000% PAY RATE MXIBTIIE	17/02/23	786,500,000	MXN	786,500,000	REC RATE 7.73000% PAY RATE MXIBTIIE	35,353,558	Deutsche Bank	(362,225)
IRS REC RATE 7.74000% PAY RATE MXIBTIIE	22/02/27	106,100,000	MXN	106,100,000	REC RATE 7.74000% PAY RATE MXIBTIIE	4,769,247	BNP Paribas	(116,782)
IRS REC RATE 4.13500% PAY RATE KLIB3M	06/08/20	4,660,000	MYR	4,660,000	REC RATE 4.13500% PAY RATE KLIB3M	974,610	J.P. Morgan	8,360
IRS REC RATE 4.17000% PAY RATE KLIB3M	13/08/20	2,930,000	MYR	2,930,000	REC RATE 4.17000% PAY RATE KLIB3M	612,791	HSBC	5,658
IRS REC RATE 4.17000% PAY RATE KLIB3M	13/08/20	3,760,000	MYR	3,760,000	REC RATE 4.17000% PAY RATE KLIB3M	786,381	Deutsche Bank	7,261
IRS REC RATE 4.21000% PAY RATE KLIB3M	11/08/20	3,106,000	MYR	3,106,000	REC RATE 4.21000% PAY RATE KLIB3M	649,601	J.P. Morgan	6,484
IRS REC RATE WIBR6M PAY RATE 3.00000%	21/03/28	41,500,000	PLN	41,500,000	REC RATE WIBR6M PAY RATE 3.00000%	9,691,280	HSBC	(170,761)
IRS REC RATE WIBR6M PAY RATE 3.00000%	19/09/28	38,800,000	PLN	38,800,000	REC RATE WIBR6M PAY RATE 3.00000%	9,060,763	BNP Paribas	(114,450)
IRS REC RATE WIBR6M PAY RATE 3.00000%	21/03/28	19,100,000	PLN	19,100,000	REC RATE WIBR6M PAY RATE 3.00000%	4,460,324	Goldman Sachs	(86,582)
IRS REC RATE 2.33000% PAY RATE WIBR6M	21/03/23	37,400,000	PLN	37,400,000	REC RATE 2.33000% PAY RATE WIBR6M	8,733,828	Goldman Sachs	10,437
IRS REC RATE 2.50000% PAY RATE WIBR6M	19/09/21	185,350,000	PLN	185,350,000	REC RATE 2.50000% PAY RATE WIBR6M	43,283,826	Barclays Bank	655,916
IRS REC RATE 2.50000% PAY RATE WIBR6M	20/06/23	89,600,000	PLN	89,600,000	REC RATE 2.50000% PAY RATE WIBR6M	20,923,824	BNP Paribas	131,863
IRS REC RATE 2.50000% PAY RATE WIBR6M	20/06/23	105,800,000	PLN	105,800,000	REC RATE 2.50000% PAY RATE WIBR6M	24,706,926	Goldman Sachs	155,705
IRS REC RATE 2.50000% PAY RATE WIBR6M	20/06/23	14,900,000	PLN	14,900,000	REC RATE 2.50000% PAY RATE WIBR6M	3,479,520	Deutsche Bank	21,928

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
IRS REC RATE 2.69000% PAY RATE WIBR6M	21/03/23	105,300,000	PLN	105,300,000	REC RATE 2.69000% PAY RATE WIBR6M	24,590,164	BNP Paribas	450,400
IRS REC RATE 2.75000% PAY RATE WIBR6M	19/09/23	70,900,000	PLN	70,900,000	REC RATE 2.75000% PAY RATE WIBR6M	16,556,910	BNP Paribas	329,951
IRS REC RATE 1.99000% PAY RATE THFX6M	08/06/23	55,100,000	THB	55,100,000	REC RATE 1.99000% PAY RATE THFX6M	1,446,902	HSBC	(7,721)
IRS REC RATE 2.01500% PAY RATE THFX6M	17/08/20	15,000,000	THB	15,000,000	REC RATE 2.01500% PAY RATE THFX6M	393,894	Deutsche Bank	2,211
IRS REC RATE 2.04000% PAY RATE THFX6M	17/08/20	57,000,000	THB	57,000,000	REC RATE 2.04000% PAY RATE THFX6M	1,496,796	HSBC	9,136
IRS REC RATE 2.33300% PAY RATE THFX6M	21/03/28	17,100,000	THB	17,100,000	REC RATE 2.33300% PAY RATE THFX6M	449,039	BNP Paribas	(4,261)
IRS REC RATE 2.50500% PAY RATE THFX6M	28/01/25	15,400,000	THB	15,400,000	REC RATE 2.50500% PAY RATE THFX6M	404,397	HSBC	5,374
IRS REC RATE 2.54500% PAY RATE THFX6M	17/05/27	39,500,000	THB	39,500,000	REC RATE 2.54500% PAY RATE THFX6M	1,037,253	Standard Chartered Bank	10,872
IRS REC RATE 2.56000% PAY RATE THFX6M	27/01/27	693,400,000	THB	693,400,000	REC RATE 2.56000% PAY RATE THFX6M	18,208,388	HSBC	189,021
IRS REC RATE 2.57000% PAY RATE THFX6M	15/05/27	46,500,000	THB	46,500,000	REC RATE 2.57000% PAY RATE THFX6M	1,221,070	Citibank	15,120
IRS REC RATE 2.58000% PAY RATE THFX6M	29/01/25	10,900,000	THB	10,900,000	REC RATE 2.58000% PAY RATE THFX6M	286,229	Deutsche Bank	5,104
IRS REC RATE 2.58000% PAY RATE THFX6M	19/10/25	132,300,000	THB	132,300,000	REC RATE 2.58000% PAY RATE THFX6M	3,474,142	Deutsche Bank	67,616
IRS REC RATE 2.62500% PAY RATE THFX6M	27/07/25	113,100,000	THB	113,100,000	REC RATE 2.62500% PAY RATE THFX6M	2,969,958	Citibank	57,987
IRS REC RATE 2.78000% PAY RATE THFX6M	23/09/25	7,110,000	THB	7,110,000	REC RATE 2.78000% PAY RATE THFX6M	186,706	Credit Suisse	6,565
IRS REC RATE 2.81000% PAY RATE THFX6M	23/09/25	28,860,000	THB	28,860,000	REC RATE 2.81000% PAY RATE THFX6M	757,851	Citibank	28,232
IRS REC RATE 3.38500% PAY RATE THFX6M	23/01/21	13,200,000	THB	13,200,000	REC RATE 3.38500% PAY RATE THFX6M	346,626	BNP Paribas	13,077
IRS REC RATE 3.39000% PAY RATE THFX6M	23/01/21	13,200,000	THB	13,200,000	REC RATE 3.39000% PAY RATE THFX6M	346,626	Deutsche Bank	13,120
IRS REC RATE 3.41000% PAY RATE THFX6M	15/01/21	7,100,000	THB	7,100,000	REC RATE 3.41000% PAY RATE THFX6M	186,443	Deutsche Bank	7,308
IRS REC RATE 3.41000% PAY RATE THFX6M	21/01/21	14,280,000	THB	14,280,000	REC RATE 3.41000% PAY RATE THFX6M	374,987	Deutsche Bank	14,354

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
IRS REC RATE 3.41000% PAY RATE THFX6M	15/01/21	7,100,000	THB	7,100,000	REC RATE 3.41000% PAY RATE THFX6M	186,443	Citibank	7,308
IRS REC RATE 3.41500% PAY RATE THFX6M	21/01/21	14,320,000	THB	14,320,000	REC RATE 3.41500% PAY RATE THFX6M	376,037	BNP Paribas	14,440
IRS REC RATE 3.42000% PAY RATE THFX6M	17/01/21	23,780,000	THB	23,780,000	REC RATE 3.42000% PAY RATE THFX6M	624,453	Citibank	24,486
IRS REC RATE 3.48000% PAY RATE THFX6M	14/01/21	68,400,000	THB	68,400,000	REC RATE 3.48000% PAY RATE THFX6M	1,796,155	Deutsche Bank	73,413
IRS REC RATE 3.52000% PAY RATE THFX6M	13/01/21	3,600,000	THB	3,600,000	REC RATE 3.52000% PAY RATE THFX6M	94,534	Citibank	3,949
IRS REC RATE 7.25000% PAY RATE JIBA3M	18/12/18	16,200,000	ZAR	16,200,000	REC RATE 7.25000% PAY RATE JIBA3M	950,331	Goldman Sachs	1,261
IRS REC RATE 7.25000% PAY RATE JIBA3M	18/12/18	32,400,000	ZAR	32,400,000	REC RATE 7.25000% PAY RATE JIBA3M	1,900,661	Barclays Bank	2,523
IRS REC RATE 7.50000% PAY RATE JIBA3M	17/12/19	14,950,000	ZAR	14,950,000	REC RATE 7.50000% PAY RATE JIBA3M	877,003	Goldman Sachs	1,885
IRS REC RATE 7.50000% PAY RATE JIBA3M	19/06/23	15,200,000	ZAR	15,200,000	REC RATE 7.50000% PAY RATE JIBA3M	891,668	HSBC	(16,936)
IRS REC RATE 7.50000% PAY RATE JIBA3M	17/12/19	14,950,000	ZAR	14,950,000	REC RATE 7.50000% PAY RATE JIBA3M	877,003	Barclays Bank	1,885
IRS REC RATE 7.60000% PAY RATE JIBA3M	19/09/23	112,300,000	ZAR	112,300,000	REC RATE 7.60000% PAY RATE JIBA3M	6,587,785	HSBC	(110,644)
IRS REC RATE 7.75000% PAY RATE JIBA3M	18/12/23	14,200,000	ZAR	14,200,000	REC RATE 7.75000% PAY RATE JIBA3M	833,006	J.P. Morgan	(10,042)
IRS REC RATE 8.00000% PAY RATE JIBA3M	18/12/23	36,600,000	ZAR	36,600,000	REC RATE 8.00000% PAY RATE JIBA3M	2,147,043	Barclays Bank	(1,697)
IRS REC RATE 8.50000% PAY RATE JIBA3M	21/09/21	20,200,000	ZAR	20,200,000	REC RATE 8.50000% PAY RATE JIBA3M	1,184,980	J.P. Morgan	26,877
IRS REC RATE 9.50000% PAY RATE JIBA3M	16/03/26	55,400,000	ZAR	55,400,000	REC RATE 9.50000% PAY RATE JIBA3M	3,249,896	HSBC	233,066
CDS ARGENTINE REPUBLIC	20/03/19	(500,000)	USD	500,000	ARGENT 7.5% 22 APR 2026	429,738	HSBC	(2,071)
CDS FEDERATIVE REPUBLIC OF BRAZIL	20/06/19	(1,200,000)	USD	1,200,000	BRAZIL 4.25% 07 JAN 2025	1,031,371	BofA Merrill Lynch	(1,514)
CDS FEDERATIVE REPUBLIC OF BRAZIL	20/03/19	(1,600,000)	USD	1,600,000	BRAZIL 4.25% 07 JAN 2025	1,375,161	HSBC	1,535
CDS FEDERATIVE REPUBLIC OF BRAZIL	20/03/19	(600,000)	USD	600,000	BRAZIL 4.25% 07 JAN 2025	515,685	Citibank	575
CDS REPUBLIC OF COLOMBIA	20/06/19	(400,000)	USD	400,000	COLOM 10.375% 28 JAN 2033	343,790	Goldman Sachs	2,535

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS REPUBLIC OF COLOMBIA	20/06/19	(600,000)	USD	600,000	COLOM 10.375% 28 JAN 2033	515,685	Barclays Bank	3,802
								1,412,460

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

COMMITMENTS ON OPTION CONTRACTS AT AUGUST 31, 2018

INTERFUND EURO BOND MEDIUM TERM

Option Description	Maturity Date	Nominal Amount / Number of contracts	Trade Currency	Strike in Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
CALL EUR/USD	09/11/18	7,180,000	EUR	1.21	-	-	Goldman Sachs	14,001
PUT DBR 0 1/2 08/15/27	21/09/18	483	EUR	159.50	-	-	J.P. Morgan	-
								14,001

INTERFUND EURO BOND SHORT TERM 1-3

Option Description	Maturity Date	Nominal Amount / Number of contracts	Trade Currency	Strike in Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
CALL EUR/USD	09/11/18	3,675,000	EUR	1.21	-	-	Goldman Sachs	7,166
PUT DBR 0 1/2 08/15/27	21/09/18	236	EUR	159.50	-	-	J.P. Morgan	-
								7,166

INTERFUND EURO BOND LONG TERM

Option Description	Maturity Date	Nominal Amount / Number of contracts	Trade Currency	Strike in Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
CALL EUR/USD	09/11/18	215,000	EUR	1.21	-	-	Goldman Sachs	419
PUT DBR 0 1/2 08/15/27	21/09/18	17	EUR	159.50	-	-	J.P. Morgan	-
								419

INTERFUND BOND US PLUS

Option Description	Maturity Date	Nominal Amount / Number of contracts	Trade Currency	Strike in Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
CALL IKX8C158 NOV18 158 CALL FSO	26/10/18	2,200,000	EUR	158.00	-	-	J.P. Morgan	-
CALL OATX8C176 NOV18 176 CALL FSO	26/10/18	1,700,000	EUR	176.00	-	-	J.P. Morgan	-
PUT RXZ8P145 DEC18 145 PUT FSO	23/11/18	1,400,000	EUR	145.00	-	-	J.P. Morgan	-
PUT IRO USD 30Y P 2.94500 M 120919	09/12/19	500,000	USD	2.95	-	-	BofA Merrill Lynch	24,536
PUT IRO USD 30Y P 2.94500 M 121119	11/12/19	400,000	USD	2.95	-	-	BofA Merrill Lynch	19,670
US BOND FUTR OPTN DEC18C 175 EXP 11/23/2018	23/11/18	10,000	USD	175.00	-	-	J.P. Morgan	9
US 10YR FUT OPTN DEC18P 109.5 EXP 11/23/2018	23/11/18	45,000	USD	109.50	-	-	J.P. Morgan	39
US 10YR FUT OPTN DEC18P 110 EXP 11/23/2018	23/11/18	85,000	USD	110.00	-	-	J.P. Morgan	73
US 5YR FUTR OPTN DEC18P 107 EXP 11/23/2018	23/11/18	23,000	USD	107.00	-	-	J.P. Morgan	20
US 5YR FUTR OPTN DEC18P 107.2 EXP 11/23/2018	23/11/18	24,000	USD	107.25	-	-	J.P. Morgan	161

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

COMMITMENTS ON OPTION CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND BOND US PLUS (CONTINUED)

Option Description	Maturity Date	Nominal Amount / Number of contracts	Trade Currency	Strike in Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
US 5YR FUTR OPTN DEC18P 107.5 EXP 11/23/2018	23/11/18	86,000	USD	107.50	-	-	J.P. Morgan	578
30YR US TREASURY NOTE FTR OPTN EXP 11/23/2018	23/11/18	5,000	USD	178.00	-	-	J.P. Morgan	4
30YR US TREASURY NOTE FTR OPTN EXP 11/23/2018	23/11/18	15,000	USD	180.00	-	-	J.P. Morgan	13
PUT OTC EPUT AUD VS USD 0.715 HUS	13/09/18	(300,000)	AUD	0.72	300,000	186,472	HSBC	(882)
PUT OTC EPUT AUD VS USD 0.722 JPM	20/09/18	(300,000)	AUD	0.72	300,000	186,472	J.P. Morgan	(1,876)
CALL OTC CALL USD VS MXN PUT BNP	19/09/18	(200,000)	USD	19.95	200,000	171,895	BNP Paribas	(433)
CALL OTC CALL USD VS MXN PUT HSBC	13/09/18	(200,000)	USD	19.91	200,000	171,895	HSBC	(268)
CALL OTC CALL USD VS RUB PUT 67.1	11/10/18	(220,000)	USD	67.10	220,000	189,085	BNP Paribas	(4,773)
CALL OTC CALL USD VS RUB PUT 68	23/10/18	(100,000)	USD	68.00	100,000	85,948	Citibank	(1,965)
CALL OTC ECAL USD VS MXN 19.25 JPM	04/09/18	(400,000)	USD	19.25	400,000	343,790	J.P. Morgan	(712)
CALL OTC ECAL USD VS RUB 65.05 SCX	12/09/18	(500,000)	USD	65.05	500,000	429,738	Standard Chartered Bank	(16,207)
PUT IRO USD 5Y P 2.75000 M 120919	09/12/19	(2,300,000)	USD	2.75	2,300,000	1,976,795	BofA Merrill Lynch	(35,918)
PUT IRO USD 5Y P 2.75000 M 121119	11/12/19	(1,800,000)	USD	2.75	1,800,000	1,547,057	BofA Merrill Lynch	(28,156)
PUT OTC EPUT USD VS CAD 1.2815 BPS	26/10/18	(500,000)	USD	1.28	500,000	429,738	BNP Paribas	(2,030)
								(48,117)

INTERFUND TEAM EQUITY USA

Option Description	Maturity Date	Nominal Amount / Number of contracts	Trade Currency	Strike in Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
CALL DAVITA INC	18/01/19	2,000	USD	80.00	-	-	J.P. Morgan	292,222
CALL DEUTSCHE BANK AG-REGISTERED	18/01/19	750	USD	22.00	-	-	J.P. Morgan	644
CALL DEUTSCHE BANK AG-REGISTERED	18/01/19	1,500	USD	25.00	-	-	J.P. Morgan	2,578
CALL QUALCOMM INC	14/09/18	5,791	USD	69.00	-	-	J.P. Morgan	323,520
CALL DOVER CORP	21/09/18	(50)	USD	110.00	21,606	18,570	J.P. Morgan	(3,868)
								615,096

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

COMMITMENTS ON OPTION CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND GLOBAL CONVERTIBLES

Option Description	Maturity Date	Nominal Amount / Number of contracts	Trade Currency	Strike in Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
CALL ASCOT ASICS 0 03/01/19	01/03/19	280,000,000	JPY	floating	-	-	Barclays Bank	-
CALL ASCOT CHUGEP 0 01/25/22	25/01/22	620,000,000	JPY	floating	-	-	Nomura	469,743
CALL ASCOT CHUGEP 0 03/25/20	25/03/20	1,070,000,000	JPY	floating	-	-	J.P. Morgan	41,211
CALL ASCOT GSYUAS 0 03/13/19	13/03/19	350,000,000	JPY	floating	-	-	Barclays Bank	10,925
CALL ASCOT IWATAN 0 10/22/20	22/10/20	260,000,000	JPY	floating	-	-	Nomura	213,242
CALL ASCOT KANPNT 0 06/17/22	17/06/22	550,000,000	JPY	floating	-	-	Morgan Stanley	144,616
CALL ASCOT KAWKIS 0 09/26/18	26/09/18	400,000,000	JPY	floating	-	-	Barclays Bank	-
CALL ASCOT MITCHM 0 03/29/24	29/03/24	1,350,000,000	JPY	floating	-	-	Morgan Stanley	1,017,993
CALL ASCOT SHIMIZ 0 10/16/20	16/10/20	360,000,000	JPY	floating	-	-	Nomura	94,066
CALL ASCOT SUMIMM 0 03/15/23	15/03/23	180,000,000	JPY	floating	-	-	SMBC	24,571
CALL ASCOT TAKASH 0 12/11/18	11/12/18	30,000,000	JPY	floating	-	-	Barclays Bank	-
CALL ASCOT TAKASH 0 12/11/18	11/12/18	90,000,000	JPY	floating	-	-	Nomura	-
CALL ASCOT TAKASH 0 12/11/20	11/12/20	280,000,000	JPY	floating	-	-	Nomura	34,766
CALL ASCOT TDHLD 0 06/05/20	05/06/20	460,000,000	JPY	floating	-	-	Nomura	38,878
CALL ASCOT TEIJIN 0 12/10/21	10/12/21	180,000,000	JPY	floating	-	-	Barclays Bank	282,825
CALL ASCOT TOHOKU 0 12/03/20	03/12/20	490,000,000	JPY	floating	-	-	Barclays Bank	7,345
CALL ASCOT TOPPAN 0 12/19/19	19/12/19	310,000,000	JPY	floating	-	-	Nomura	21,686
CALL ASCOT TOPPAN 0 12/19/19	19/12/19	580,000,000	JPY	floating	-	-	Barclays Bank	39,845
CALL ASCOT TORAY 0 08/30/19	30/08/19	300,000,000	JPY	floating	-	-	Barclays Bank	114,106
CALL ASCOT TORAY 0 08/31/21	31/08/21	530,000,000	JPY	floating	-	-	Barclays Bank	580,346
CALL ASCOT TOYOSA 0 03/04/22	04/03/22	340,000,000	JPY	floating	-	-	SMBC	59,830
CALL ASCOT GIGAST 0 06/21/21	21/06/21	1,600,000	USD	floating	-	-	UBS	-
CALL ASCOT YAMAFG 0 12/20/18	20/12/18	3,300,000	USD	floating	-	-	Barclays Bank	215,653
								3,411,647

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

COMMITMENTS ON OPTION CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND EQUITY EUROPE

Option Description	Maturity Date	Nominal Amount / Number of contracts	Trade Currency	Strike in Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
CALL RENAULT SA	21/09/18	900	EUR	100.00	-	-	J.P. Morgan	900
								900

INTERFUND EQUITY PACIFIC EX JAPAN

Option Description	Maturity Date	Nominal Amount / Number of contracts	Trade Currency	Strike in Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
CALL CTRIP.COM INTERNATIONAL-ADR	21/09/18	180	USD	50.00	-	-	J.P. Morgan	155
								155

INTERFUND EQUITY GLOBAL EMERGING MARKETS

Option Description	Maturity Date	Nominal Amount / Number of contracts	Trade Currency	Strike in Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
CALL HANG SENG CHINA ENT INDX	27/09/18	220	HKD	11,100.00	-	-	J.P. Morgan	-
								-

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Option Description	Maturity Date	Nominal Amount / Number of contracts	Trade Currency	Strike in Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
PUT USD/INR	20/11/18	3,300,000	USD	67.00	-	-	Morgan Stanley	709
CALL USD/TRY	27/08/20	(3,300,000)	USD	13.00	3,932,153	3,379,590	Deutsche Bank	(314,684)
CALL USD/TRY	26/08/20	(3,200,000)	USD	13.00	3,807,555	3,272,501	Credit Suisse	(304,434)
CALL USD/TRY	26/08/20	(3,600,000)	USD	13.00	4,283,499	3,681,564	BNP Paribas	(342,487)
PUT USD/RUB	06/03/19	(100,000)	USD	54.70	809	695	HSBC	(17)
PUT USD/RUB	06/03/19	(5,000,000)	USD	54.70	40,432	34,751	Citibank	(859)
								(961,772)

INTERFUND INFLATION LINKED

Option Description	Maturity Date	Nominal Amount / Number of contracts	Trade Currency	Strike in Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
PUT EUR/USD	12/09/18	4,000,000	EUR	1.15	-	-	Nomura	4,720
PUT EUR/USD	12/09/18	(12,000,000)	EUR	1.13	27,432	27,432	Nomura	(1,440)
								3,280

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

COMMITMENTS ON OPTION CONTRACTS AT AUGUST 31, 2018 (CONTINUED)

INTERFUND EURO BOND SHORT TERM 3-5

Option Description	Maturity Date	Nominal Amount / Number of contracts	Trade Currency	Strike in Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
CALL EUR/USD	09/11/18	3,970,000	EUR	1.21	-	-	Goldman Sachs	7,742
PUT DBR 0 1/2 08/15/27	21/09/18	236	EUR	159.50	-	-	J.P. Morgan	-
								7,742

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

INTERFUND SICAV

NOTES TO THE FINANCIAL STATEMENTS AT AUGUST 31, 2018

1. GENERAL INFORMATION

INTERFUND SICAV (the "Fund") was established on August 28, 1968, in the Grand Duchy of Luxembourg under Luxembourg Law in the form of a SICAF ("Société d'Investissement à Capital Fixe") and was transformed into a SICAV ("Société d'Investissement à Capital Variable") on December 13, 1996. The fund is governed by Part I of the Luxembourg Law of December 17, 2010 relating to undertakings for collective investment (the "Law").

As of August 31, 2018, the number of active Sub-funds in the Fund (the "Sub-fund(s)") is twenty five each one having a specific investment policy.

During the Financial year 2017-18, the Sub-fund Interfund Team Equity Europe (First NAV on 20 July 2018) has been launched.

As from July 23, 2018, the name of the Sub-fund Interfund Equity USA has been changed into Interfund Team Equity USA, furthermore the related investment policy has been changed on the same date; for more information please refer to the specific section in the prospectus.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared using accounting principles generally accepted for such investment companies in Luxembourg, which include the following significant accounting policies:

a) Foreign currency conversion

Assets and liabilities denominated in currencies other than Euro are converted at the closing spot rate of the Net Asset Value date. Foreign currency trades are converted at the closing spot rate of the transaction date and then revaluated daily at the closing spot rate of the NAV date. Income and expenses expressed in currencies other than the accounting currency of the Sub-fund are converted into the latter at the closing spot rate of the transaction date. Realized and unrealized foreign currency gains or losses are included in the result of operations of the year.

b) Valuation of investments

Listed securities as well as securities traded on other organized markets are valued at the latest available market prices as of the Net Asset Value date. Other securities are valued at their estimated market prices according to the Pricing Policy established by the Board of Directors of the Fund.

Units/shares of Undertakings for Collective Investment, either listed or not, are valued on the basis of their last available Net Asset Value.

c) Income recognition

Interest income is recorded on an accrual basis and dividend income is recorded on a dividend ex-date basis, net of withholding tax if any.

d) Carrying value of securities

The carrying value of securities is determined on a weighted average cost basis. It includes purchase price, brokers' fees and taxes.

e) Transaction costs

Transaction costs are included in the caption "Transaction costs" of the Statement of Operations and Changes in Net Assets.

f) Allocation of expenses

All the expenses directly and exclusively attributable to a certain Sub-fund are borne by that Sub-fund. If it cannot be established that the expenses are directly and exclusively attributable to a certain Sub-fund, they will be borne proportionally by each Sub-fund.

g) Set-up costs

The expenses originated during the establishment of the Fund have been fully amortized.

Where further Sub-funds are created, these Sub-funds bear their own set-up costs. The set-up costs for new Sub-funds created may, at the discretion of the Board of Directors of the Fund, be amortized on a straight line basis over 5 years from the date on which the Sub-funds started activity. The Board of Directors of the Fund may, in its absolute discretion, shorten the period over which such costs are amortized.

h) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the market forward rates for the remaining period from valuation date to maturity date.

The counterparties for each Sub-fund for the forward foreign exchange contracts as at August 31, 2018 were as follows:

- Interfund Bond Global High Yield: BNP Paribas, Citibank, HSBC, J.P. Morgan, Morgan Stanley, National Australia Bank and Société Générale.
- Interfund Euro Bond Medium Term: HSBC.
- Interfund Euro Bond Short Term 1-3: HSBC.
- Interfund Euro Bond Long Term: HSBC.
- Interfund Bond US Plus: BofA Merrill Lynch, Barclays Bank, BNP Paribas, Citibank, Deutsche Bank, Goldman Sachs, HSBC, J.P. Morgan, Natwest Markets, Société Generale, Standard Chartered Bank and UBS.
- Interfund Bond Japan: Fideuram Bank and Goldman Sachs.
- Interfund Euro Corporate Bond: Deutsche Bank.
- Interfund Team Equity USA: Fideuram Bank.
- Interfund Global Convertibles: Fideuram Bank.
- Interfund Equity Japan: Citibank, Fideuram Bank, Morgan Stanley and UBS.
- Interfund Equity Pacific ex Japan: Citibank, Crédit Agricole, Deutsche Bank and Fideuram Bank.
- Interfund Equity USA Advantage: Bank of Montreal and Goldman Sachs.

INTERFUND SICAV

NOTES TO THE FINANCIAL STATEMENTS AT AUGUST 31, 2018 (CONTINUED)

- Interfund Bond Global Emerging Markets: BNP Paribas, Citibank, Crédit Agricole, Deutsche Bank, Fideuram Bank, Goldman Sachs, J.P. Morgan, BofA Merrill Lynch, Morgan Stanley, and UBS.
- Interfund Equity Global Emerging Markets: Crédit Agricole and Fideuram Bank.
- Interfund International Securities New Economy: Fideuram Bank.
- Interfund Emerging Markets Local Currency Bond: Australia and New Zealand Banking Group, Barclays Bank, BNP Paribas, Citibank, Credit Suisse, Deutsche Bank, Fideuram Bank, Goldman Sachs, HSBC, J.P. Morgan, BofA Merrill Lynch, Morgan Stanley, Natwest Markets, Société Générale, Standard Chartered Bank and UBS.
- Interfund Inflation Linked: BNP Paribas, Citibank, Crédit Agricole, Deutsche Bank, Fideuram Bank, Goldman Sachs, Morgan Stanley, Nomura and UBS.
- Interfund Euro Bond Short Term 3-5: HSBC.
- Interfund Team Equity Europe: J.P. Morgan.

i) Future contracts

Initial margins, consisting of cash that is segregated upon entering into future contracts, are recorded in the caption "Initial margin on future contracts" in the Statement of Net Assets. The daily gain or loss on open future contracts is calculated as the difference between the market prices as of the Net Asset Value date and the prices of the previous Net Asset Value date.

Daily gains and losses on future contracts are directly recorded in the caption "Net realized gains/(losses) on future contracts" of the Statement of Operations and Changes in Net Assets and are credited/debited in the cash accounts.

During the Financial year ended August 31, 2018, the company in charge for the clearing on futures contracts was J.P. Morgan.

j) Swap contracts

Swap contracts are valued on the basis of their fair value, according to the Pricing Policy established by the Board of Directors of the Fund. The unrealized gain or loss on Contract for Differences and Total Return Swaps contains, if any, the dividends, accrued interests, financing costs and accrued commissions linked to the above mentioned swaps. The Fund may also enter into Interest Rate Swaps and Credit Default Swaps.

k) Option contracts

Options listed as well as options traded on other organized markets, are valued at the latest available market prices as of the Net Asset Value date.

Not listed options are valued at their estimated market prices as determined according to the Pricing Policy established by the Board of Directors of the Fund.

Notably, Asset Swapped Convertible Option Transactions ("ASCOT") are valued using a formula which subtracts the bond floor from the underlying convertible bond market price in order to get an estimation of the recall floor (or strike of the option). If the bond floor is higher than the underlying convertible bond market price, the ASCOT will be considered as valueless.

l) To be announced contracts

To-Be-Announced contracts ("TBA") are forward agreements on Mortgage-backed securities ("MBS") baskets included in the "Investments in marketable securities" caption in the Statement of Net Assets. The term TBA is derived from the fact that the actual MBS that shall be delivered to fulfil a TBA trade is not designated at the time the trade is made. The securities shall "be announced" 48 hours prior to the settlement date. TBA trade settlements are often scheduled significantly into the future, but valuation and accounting methodologies applied are not different from transferable securities ones.

m) Combined statements

The Fund's Combined Statements of Net Assets and of Operations are the sum of the Statements of each Sub-fund as at August 31, 2018. There are no Cross Sub-funds' investments (i.e. where one Sub-fund has invested in another Sub-fund of the Fund) as at August 31, 2018.

n) Use of Total Return Swaps

Total Return Swaps ("TRS") is defined as a derivative contract in which one counterparty transfers the total economic performance of a portfolio or basket of assets to another counterparty. For any Sub-fund involved, the details of relevant Underlying Portfolios are available on request to unitholders at Fund's and Management Company's registered offices.

3. DERIVATIVES

Each Sub-fund may enter into derivatives contracts such as: forward foreign exchange, future, swap and option.

As at August 31, 2018, the value of the outstanding collateral received / (delivered) on over-the-counter financial derivative instruments is as follows:

Sub-fund	Currency	Nature of the collateral	Total collateral received	Total collateral (delivered)
Interfund Bond Global High Yield	EUR	Cash	285,000	(4,394,000)
Interfund Euro Bond Medium Term	EUR	Cash	420,000	-
Interfund Euro Corporate Bond	EUR	Cash	230,000	(3,339,759)
Interfund Team Equity USA	EUR	Cash	9,372,634	(23,695,476)
Interfund Global Convertibles	EUR	Cash	3,976,915	(2,722,599)
Interfund Equity Japan	EUR	Cash	60,000	(290,000)
Interfund Equity Europe	EUR	Cash	60,000	-

INTERFUND SICAV

NOTES TO THE FINANCIAL STATEMENTS AT AUGUST 31, 2018 (CONTINUED)

Sub-fund	Currency	Nature of the collateral	Total collateral received	Total collateral (delivered)
Interfund Equity Pacific ex Japan	EUR	Cash	260,000	-
Interfund Bond Global Emerging Markets	EUR	Cash	1,090,000	(3,912,912)
Interfund Equity Global Emerging Markets	EUR	Cash	-	(10,000)
Interfund Emerging Markets Local Currency Bond	EUR	Cash	10,347,679	(9,636,808)
Interfund Inflation Linked	EUR	Cash	217,080	(240,000)
Interfund Euro Bond Short Term 3-5	EUR	Cash	210,000	-
Interfund Bond US Plus	EUR	Cash	232,059	(1,052,858)
Interfund Bond US Plus	EUR	Securities	-	(53,282)

4. COMMITMENTS ON DERIVATIVES

The detailed list of commitments on forward foreign exchange, future, swap and option contracts is disclosed in these financial statements and available free of charge upon request at the registered office of the Fund.

5. REPURCHASE AND REVERSE REPURCHASE AGREEMENTS

As at August 31, 2018, no repurchase or reverse repurchase agreements transactions were in place.

The Sub-fund Interfund Bond US Plus was the only one concerned by this activity during the Financial year 2017-18. The settlement of repurchase agreements and reverse repurchase agreements generated a net loss of EUR 86,298 for that Sub-fund.

6. CHANGES IN THE INVESTMENT PORTFOLIO

The Statement of Changes in the Investment Portfolio for the year covered by the report is available free of charge upon request at the registered office of the Fund.

7. BROKERAGE FEES

Brokerage fees are included in the cost price of the security. For the year ended August 31, 2018, brokerage fees incurred by the Fund, for a total amount of EUR 8,586,104, are detailed in the following table which also includes the percentage of brokerage fees on the average NAV and comparison with figures of the same period of the previous 12 months (all amounts in EUR):

Sub-fund	Brokerage Fees Sept. 2017– Aug. 2018	Weight % Sept. 2017– Aug. 2018	Brokerage Fees Sept. 2016– Aug. 2017	Weight % Sept. 2016– Aug. 2017	Fees Evolution	Weight % Evolution
Interfund Euro Currency	1,109	0.00%	23	0.00%	1,086	0.00%
Interfund Bond Global High Yield	11,655	0.00%	9,461	0.00%	2,194	0.00%
Interfund Euro Bond Medium Term	38,532	0.00%	66,629	0.00%	(28,097)	0.00%
Interfund Euro Bond Short Term 1-3	21,622	0.00%	8,708	0.00%	12,914	0.00%
Interfund Euro Bond Long Term	1,500	0.00%	3,689	0.01%	(2,189)	(0.01%)
Interfund Bond US Plus	9,289	0.01%	8,231	0.01%	1,058	0.00%
Interfund Bond Japan	0	0.00%	170	0.00%	(170)	0.00%
Interfund Equity Italy	236,068	0.17%	672,082	0.23%	(436,014)	(0.06%)
Interfund Euro Corporate Bond	24,813	0.00%	23,149	0.00%	1,664	0.00%
Interfund Team Equity USA	2,285,191	0.22%	4,423,144	0.41%	(2,137,953)	(0.19%)
Interfund Global Convertibles	28,037	0.00%	41,162	0.00%	(13,125)	0.00%
Interfund Equity Japan	861,343	0.17%	469,283	0.12%	392,060	0.05%
Interfund Equity Europe	2,605,916	0.61%	1,744,812	0.31%	861,104	0.30%
Interfund Equity Pacific ex Japan	507,594	0.21%	463,692	0.18%	43,902	0.03%
Interfund Equity USA Advantage	122,654	0.03%	242,180	0.05%	(119,526)	(0.02%)
Interfund Bond Global Emerging Markets	23,093	0.00%	4,200	0.00%	18,893	0.00%
Interfund Equity Global Emerging Markets	1,284,812	0.17%	1,092,766	0.18%	192,046	(0.01%)

INTERFUND SICAV

NOTES TO THE FINANCIAL STATEMENTS AT AUGUST 31, 2018 (CONTINUED)

Sub-fund	Brokerage Fees Sept. 2017– Aug. 2018	Weight % Sept. 2017– Aug. 2018	Brokerage Fees Sept. 2016– Aug. 2017	Weight % Sept. 2016– Aug. 2017	Fees Evolution	Weight % Evolution
Interfund International Securities New Economy	33,514	0.18%	62,690	0.34%	(29,176)	(0.16%)
Interfund Emerging Markets Local Currency Bond	3,315	0.00%	10,167	0.00%	(6,852)	0.00%
Interfund Inflation Linked	6,306	0.00%	4,651	0.00%	1,655	0.00%
Interfund System Evolution	2,232	0.00%	818	0.00%	1,414	0.00%
Interfund Euro Bond Short Term 3-5	22,640	0.00%	323	0.00%	22,317	0.00%
Interfund Team Equity Europe	454,869	0.37%	0	0.00%	454,869	0.37%

8. TRANSACTION COSTS

For the Financial year ended August 31, 2018, costs related to the transactions settlement globally incurred by the Sub-funds amounted to EUR 750,772.

9. TAXES

According to Luxembourg law, the Fund is not subject to any income tax but is liable to a subscription tax ("Taxe d'Abonnement") at an annual rate of 0.05% of its Total Net Assets, payable quarterly and assessed on the last day of each quarter. For the Sub-fund Interfund Euro Liquidity, qualifying as Money Market Fund, the subscription tax is reduced to 0.01% per year.

Value of assets represented by units/shares in other Luxembourgish undertakings for collective investment ("UCI") is exempted from the Taxe d'Abonnement provided that such units/shares have already been subject to the tax.

Until June 30, 2011, Italian fiscal Law taxed the Fund on the annual result from operations, proportionally attributed to the shares distributed in Italy, at a rate of 12.5%. In case of a negative annual result from operations, this fiscal Law allowed the recording of an Italian tax credit that corresponded to 12.5% of that result.

Since January 1st, 2004, amounts representing Italian tax credit and debit, as described above, have been reallocated among the different Sub-funds in order to keep the tax credit level on Total Net Assets, i.e. the amount unavailable for investments, balanced among Sub-funds.

As at August 31, 2018 the residual tax credit in the balance sheet amount to EUR 6,223,867.

10. MANAGEMENT COMPANY, INVESTMENT MANAGERS, DEPOSITARY BANK, ADMINISTRATIVE AGENT AND TRANSFER AGENT

Management Company

The Fund is managed by Fideuram Asset Management (Ireland) dac (the "Management Company"), an Irish company, fully owned by Fideuram – Intesa Sanpaolo Private Banking S.p.A.. The Management Company is registered with the Irish Register of Companies under number 349135.

Management Fees

The Fund pays to Fideuram Asset Management (Ireland) dac a management fee that ranges from 0.40% to 1.90% per year of each Sub-fund's monthly average Net Assets, payable at each month end.

During the year ended August 31, 2018, the Fund has invested in other UCIs managed by the Management Company. The maximum cumulated percentage of management fees charged to a Sub-fund, taking into consideration the underlying fees of the target UCIs, did not exceed 1.90%.

Performance Fees

The Management Company may earn a performance fee for the following Sub-funds:

Sub-fund	Benchmark	Method	Rate
Interfund Equity Italy	COMIT Global R Index	Hurdle rate	20%
Interfund Team Equity USA Class A (until July 22, 2018)	MSCI USA Index	High Watermark	20%

INTERFUND SICAV

NOTES TO THE FINANCIAL STATEMENTS AT AUGUST 31, 2018 (CONTINUED)

Sub-fund	Benchmark	Method	Rate
Interfund Team Equity USA Class H (until July 22, 2018)	MSCI USA Index (Euro Hedged)	High Watermark	20%
Interfund Global Convertibles	UBS Global Focus Convertible Bond EUR Hedged Index	High Watermark	20%
Interfund Equity Japan Class A	MSCI Japan Index	Hurdle rate	20%
Interfund Equity Japan Class H	MSCI Japan Index (Euro Hedged)	Hurdle rate	20%
Interfund Equity Europe	MSCI Pan-Euro Index	Hurdle rate	20%
Interfund Equity Pacific Ex Japan Class A	MSCI Pacific Free Ex Japan Index	Hurdle rate	20%
Interfund Equity Pacific Ex Japan Class H	MSCI Pacific Free Ex Japan Index (Euro Hedged)	Hurdle rate	20%
Interfund Equity USA Advantage	MSCI USA Index	Hurdle rate	20%
Interfund Equity Global Emerging Markets	MSCI Emerging Markets Free Index	Hurdle rate	20%

The details of the calculation methods are described in the prospectus. Performance fees charged during the year are detailed in the Statement of Operations and Changes in Net Assets of the relevant Sub-funds under the caption "Performance fees".

Investment Managers

The Management Company has designated several companies as Investment Manager (hereafter the "Investment Managers"):

- Morgan Stanley Investment Management Ltd for the Sub-fund Interfund Equity USA Advantage,
- Fideuram Investimenti SGR S.p.A. for the Sub-funds Interfund Equity Italy and Interfund System Evolution,
- GLG Partners LP for the Sub-fund Interfund Global Convertibles and for the Sub-fund Interfund Equity USA (renamed into Interfund Team Equity USA as from July 23, 2018),
- PIMCO Europe Ltd for the Sub-funds Interfund Bond US Plus and Interfund Emerging Markets Local Currency Bond,
- FIL Pensions Management for the Sub-fund Interfund Bond Global High Yield.

For the Sub-fund Interfund Team Equity Europe, the Management Company acting through its London Branch, Fideuram Asset Management (Ireland) dac., London Branch, 90 Queen Street, LONDON, is responsible for the allocation of the portions of the Sub-funds' portfolio to Multi-Manager(s) as described in further details below:

- INVESCO ASSET MANAGEMENT LIMITED and FIL PENSIONS MANAGEMENT for the Sub-fund Interfund Team Equity Europe.

The Management Company acts as Investment Manager for all the other Sub-funds and keeps the control and responsibility on all Sub-funds.

Arrangements

The Investment Managers have entered into soft commissions arrangements with brokers under which certain goods and services related to their professional activities, such as economic research, financial analyses, statistics, as well as computer services used to support investment decision making, are received by the Investment Managers. Such arrangements are only agreed with such legal entities for the interest of the Fund. It should be noted that soft commissions earned by some Sub-funds managed by an Investment Manager may be used to purchase services that also benefit other non-participating Sub-funds managed by the same Investment Manager.

Central Administration

The central administration fee is equal to 0.135% per year calculated on the basis of the end of month Net Asset Value of each Sub-fund and payable to the Management Company at the beginning of the following month.

Administrative Agent

The Management Company has appointed Fideuram Bank (Luxembourg) S.A. as Administrative Agent, in charge of the daily calculation of Sub-fund's Net Asset Values.

The NAV calculation for the Sub-fund Interfund Bond US Plus has been partly sub-delegated to State Street Bank Luxembourg, S.A. under the supervision of the Administrative Agent.

Registrar and Transfer Agent

The Management Company has appointed Fideuram Bank (Luxembourg) S.A. as Registrar and Transfer Agent of the Fund.

Depositary Bank, Domiciliary and Paying Agent

The Fund has appointed Fideuram Bank (Luxembourg) S.A. as Depositary, Domiciliary and Paying Agent. The Depositary fees are equal to 0.045% (excluding VAT) per year calculated on the basis of the end of month Net Asset Value of each Sub-fund and payable at the beginning of the following month. For the Sub-fund Interfund Crescita Protetta 80, the above mentioned fee is calculated on the basis of the Net Asset Value of the Master Fund (see below note 15 Interfund Crescita Protetta 80).

Domiciliation fees

The Domiciliary agent is entitled to receive fees out of the assets of the Company for an amount of EUR 12.000 per month.

11. SECURITIES LENDING

Funds' portfolio securities may be lent to credit institutions and other financial institutions of high standing. The Fund has the right to request, at any moment, the termination of the contract and the return of securities.

Securities lending is guaranteed by government securities and other bonds with a minimum rating of upper medium grade. Any transaction expenses in connection with such loans are charged to the borrowers.

The Fund has appointed Fideuram Bank (Luxembourg) S.A. as Agent for the Securities Lending activity.

INTERFUND SICAV

NOTES TO THE FINANCIAL STATEMENTS AT AUGUST 31, 2018 (CONTINUED)

For the Financial year 2017-18 the partners for the lending activity (principals or sub-agents) chosen by the Agent were Goldman Sachs International Bank and Clearstream Banking S.A..

As of August 31, 2018, the market value of the outstanding securities lent and collateral received amount to:

Sub-funds	Currency	Market value of the securities lent	Market value of the collateral received
Interfund Euro Currency	EUR	130,831,460	137,878,255
Interfund Bond Global High Yield	EUR	28,693,596	30,712,783
Interfund Euro Bond Medium Term	EUR	935,968,432	984,171,540
Interfund Euro Bond Short Term 1-3	EUR	447,187,766	470,633,515
Interfund Euro Bond Long Term	EUR	12,251,777	12,876,523
Interfund Equity Italy	EUR	2,070,210	2,370,500
Interfund Euro Corporate Bond	EUR	162,461,199	172,542,169
Interfund Team Equity USA	EUR	33,405,278	36,491,815
Interfund Global Convertibles	EUR	19,937,242	21,016,654
Interfund Equity Japan	EUR	77,266,339	84,149,370
Interfund Equity Europe	EUR	6,920,585	7,705,662
Interfund Equity Pacific ex Japan	EUR	703,003	786,476
Interfund Equity USA Advantage	EUR	9,961,753	10,907,156
Interfund Bond Global Emerging Markets	EUR	173,452,216	183,022,703
Interfund Equity Global Emerging Markets	EUR	9,164,107	9,969,548
Interfund Emerging Markets Local Currency Bond	EUR	24,345,441	25,535,886
Interfund Inflation Linked	EUR	60,957,153	64,039,375
Interfund System Evolution	EUR	35,711,103	38,649,381
Interfund Euro Bond Short Term 3-5	EUR	530,750,846	558,598,427
Interfund Euro Liquidity	EUR	5,793,434	6,098,911

For the Financial year ended August 31, 2018, income and charges arising from securities lending are described in the following table:

Sub-fund	Currency	Securities lending Gross income	Securities lending Charges
Interfund Euro Currency	EUR	50,079	15,024
Interfund Bond Global High Yield	EUR	234,080	70,224
Interfund Euro Bond Medium Term	EUR	845,207	253,562
Interfund Euro Bond Short Term 1-3	EUR	279,360	83,808
Interfund Euro Bond Long Term	EUR	14,531	4,359
Interfund Equity Italy	EUR	66,567	19,970
Interfund Euro Corporate Bond	EUR	416,661	124,998
Interfund Team Equity USA	EUR	210,423	63,127
Interfund Global Convertibles	EUR	468,207	140,462
Interfund Equity Japan	EUR	170,711	51,213
Interfund Equity Europe	EUR	98,224	29,467
Interfund Equity Pacific ex Japan	EUR	15,821	4,746
Interfund Equity USA Advantage	EUR	2,644	793
Interfund Bond Global Emerging Markets	EUR	299,881	89,964
Interfund Equity Global Emerging Markets	EUR	225,317	67,595
Interfund International Securities New Economy	EUR	911	273
Interfund Emerging Markets Local Currency Bond	EUR	91,893	27,568
Interfund Inflation Linked	EUR	54,871	16,461
Interfund System Evolution	EUR	129,016	38,705
Interfund Euro Bond Short Term 3-5	EUR	690,390	207,117
Interfund Euro Liquidity	EUR	1,961	588

For the Financial year 2017-18, the total gross income from securities lending amounted to EUR 4,366,755 and the total charges related to securities lending, notably agency fees, amounted to EUR 1,310,024.

INTERFUND SICAV

NOTES TO THE FINANCIAL STATEMENTS AT AUGUST 31, 2018 (CONTINUED)

12. NET ASSET VALUE PER SHARE

For each Sub-fund the Net Asset Value per share is computed daily by dividing the Net Assets by the number of shares outstanding.

13. DISTRIBUTION OF PROFITS

In accordance with the Fund's prospectus, Sub-funds' profits are not distributed but reinvested.

14. REDEMPTIONS OF SHARES

The Fund's shares are redeemable daily at the current Net Asset Value per share. According to the Fund's prospectus, the redemption of shares can be temporarily suspended.

During the year ended August 31, 2018, no suspension was recorded.

15. INTERFUND CRESCITA PROTETTA 80

Interfund Crescita Protetta 80 ("the Feeder Fund") is a feeder fund of MS Fideuram Equity Smart Beta Dynamic Protection 80 Fund ("the Master Fund"), a Sub-fund of FundLogic Alternatives PLC, an Irish UCITS managed by Fundlogic SAS. At all times the Feeder Fund invests at least 85% of its assets in shares of the Master Fund whilst it may hold up to 15% of its assets in ancillary liquid assets, cash, cash equivalents and short term bank deposits.

Interfund Crescita Protetta 80 financial statements should be read in conjunction with the financial statements of the Master Fund.

The last annual and unaudited semi-annual reports of the Master Fund are available to the Shareholders free of charge upon request at the registered office of the Fund. The Master Fund's financial year begins on 1 August and ends on 31 July of each year.

As of August 31, 2018, the Feeder Fund holds 100% of the Net Asset Value of the Master Fund.

For the Financial year 2017-18, the aggregated total expenses of the Feeder Fund and the Master Fund were EUR 2,433,153.

The total expense ratio of the Feeder Fund, aggregated with the total expense ratio of the Master Fund, is 1.65%.

Master Fund's Investment Objective and Investment Policy

The Master Fund's investment objective is to provide its shareholders with long term exposure to the performance of the portfolio strategy with 80% of the highest NAV (from the launch of the Master Fund onwards) being protected as a minimum exit Net Asset Value (the "Minimum Target Payoff");

The portfolio strategy (the "Portfolio Strategy") of the Master Fund consists of long and short positions in a portfolio of securities and other assets whose composition is determined from time to time by the sub-investment manager (the "Reference Strategy") coupled with an exposure to an effective overnight interest rate for the Euro (the "Cash Component") allocated in accordance with a volatility target strategy with 80% of the highest NAV (from the launch of the Sub-fund onwards) being protected as a minimum exit Net Asset Value. The overnight interest rate used for the Cash Component will be the Effective Overnight Index Average (Eonia) minus a fixed spread. The Master Fund will gain exposure to the Reference Strategy and the Cash Component through an unfunded Total Return Swap with an approved counterparty (The "Portfolio Total Return Swap").

The Reference Strategy consists of a portfolio with exposure to the long and short positions in equities and equity related securities (such as common and preferred stock and American Depositary Receipts ("ADRs")) that are listed or traded on the markets in North America and Europe.

The Reference Strategy will obtain exposure to such asset classes in the following manner:

- a. Direct investment in equities and equity related securities which are issued by corporate issuers, which are listed or traded on the markets referred to in Appendix II of the prospectus of the Master Fund;
- b. Total return swaps, futures, options and forwards currency exchange contracts which reference equities set out in (a) or eligible indices which are composed of equity investments set out in (a) above.

In addition to direct investment in securities, the Master Fund is expected to enter into financial derivative instruments ("FDI") transactions to gain exposure to the securities referred above. The Master Fund may take long or short positions synthetically through the use of FDIs. The Master Fund will not take physical short positions. All short positions will be taken through the use of an FDI. The Master Fund may utilise swaps, options, futures and forward currency exchange contracts. The Master Fund may invest in FDI transactions both for investment and efficient portfolio management purposes. FDIs may be exchange traded or over-the-counter.

The Reference Strategy will have no more than 10% exposure to equities and equity related securities of issuers located in emerging markets.

In accordance with the requirements of the Central Bank of Ireland, the absolute VaR of the Master Fund may not exceed 20% of the Net Asset Value of the Master Fund using a one-tailed confidence interval of 99% and a holding period of one month and a historical observation period of 4 years. The ratio of long and short investments may vary through time. The maximum net short exposure of the Master Fund will be -50% and the maximum net long exposure will be 100%. The Master Fund can be leveraged through the use of FDI. The Master Fund's gross leverage calculated using the sum of the notional exposure of its derivatives positions (including leverage inherent in the Portfolio Strategy) is expected to be between 300% and 350% of the Net Asset Value of the Master Fund and will never exceed 400% of the Net Asset Value of the Master Fund.

The Master Fund may enter into financing swaps and repurchase / reverse repurchase arrangements.

INTERFUND SICAV

NOTES TO THE FINANCIAL STATEMENTS AT AUGUST 31, 2018 (CONTINUED)

The Master Fund will buy a put option linked to the Portfolio Strategy and Net Asset Value of the Master Fund either separately or as part of the Portfolio Total Return Swap (the "Put Option") from an approved counterparty. The purpose of the Put Option is to offer an element of capital protection equals to 80% of the highest Net Asset Value per Share achieved from the launch of the Master Fund onwards (i.e., commencing with the initial offer price). The Master Fund will pay a premium for the Put Option at normal commercial rates. If the Portfolio Total Return Swap is used for the purpose, it will replicate the economic characteristic of a put option. The Master Fund and the portfolio will only utilise those derivatives that are listed in the Master Fund's risk management process.

16. SUBSEQUENT EVENTS

The Money Market Fund Regulation (the "Regulation") has been implemented by EU Member States by 21st July 2018 and existing UCITS must comply with the new rules by 21st January 2019. The Management Company undertook a detailed analysis of all sub-funds under management to identify any qualifying funds, and the implications for them. The result of the analysis was that none of the sub-funds will fall within the scope of the Regulation. Where necessary, investment policy amendments are currently underway, in order to clarify that each sub-fund is not a Money Market Fund.

INTERFUND SICAV

To the Shareholders of
INTERFUND SICAV
9-11, Rue Goethe
Luxembourg

REPORT OF THE REVISEUR D'ENTREPRISES AGREE

Opinion

We have audited the accompanying financial statements of Interfund SICAV and each of its sub-funds ("the Fund"), which comprise the statements of net assets and the statements of investment portfolio and other net assets as at August 31, 2018 and the statements of operations and changes in net assets for the year ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Interfund SICAV and each of its sub-funds as at August 31, 2018, and of the results of their operations and changes in their net assets for the year ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession ("Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the Commission de Surveillance du Secteur Financier ("CSSF"). Our responsibilities under the law of 21 July 2016 and ISAs are further described in the « Responsibilities of "Réviseur d'Entreprises agréé" for the Audit of the Financial Statements » section of our report. We are also independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our report of Réviseur d'Entreprises agréé thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the Réviseur d'Entreprises agréé for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of "Réviseur d'Entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INTERFUND SICAV

REPORT OF THE REVISEUR D'ENTREPRISES AGREE (CONTINUED)

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund.
- Conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of "Réviseur d'Entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of "Réviseur d'Entreprises agréé". However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Luxembourg, December 20, 2018

KPMG Luxembourg
Société coopérative
Cabinet de révision agréé
39, avenue John F. Kennedy
L-1855 Luxembourg



Pascale Leroy

Only the English version of the present Annual Report has been reviewed by the independent auditor. Consequently, the independent auditor's report only refers to the English version of the Annual Report; other versions result from a conscientious translation made under the responsibility of the Board of Directors of the Fund. In case of differences between the English version and the translation, the English version should be retained.

INTERFUND SICAV

OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED)

Global exposure calculation method in accordance with the provisions of CSSF Circular 11/512

Value at Risk

The Commitment approach is used to monitor and measure the global exposure of all of the Sub-funds, except the following Sub-funds using the Value at Risk (VaR and RVaR) approach:

- Interfund Bond US Plus
- Interfund Team Equity USA
- Interfund Global Convertibles
- Interfund Emerging Markets Local Currency Bond
- Interfund Crescita Protetta 80

For the financial year ended August 31, 2018, the VaR methodology, the reference portfolio in the case the relative VaR approach is used, the information on the utilisation of the VaR limit (the lowest, the highest and the average VaR), the model and the parameters used for its calculation as well as the average level of leverage are detailed as follows:

	31/08/2018	31/08/2017
Sub-fund name	Interfund Bond US Plus	Interfund Bond US Plus
Global exposure - methodology	Relative VaR	Relative VaR
Information on the VaR:		
Limit	200%	200%
Reference Portfolio	BarCap U.S. Aggregate	BarCap U.S. Aggregate
VaR model used	Historical	Historical
Lowest VaR used	79.71%	101.44%
Highest VaR used	130.87%	166.29%
Average VaR	99.04%	138.11%
Historical data series size	1 Year	1 Year
Price return frequency	1 Day	1 Day
Decay factor	0.97	0.97
Time horizon	1 Month (or 20 business days)	1 Month (or 20 business days)
Confidence level	99%	99%
Average level of leverage ⁽¹⁾	495.59%	306.83%

	31/08/2018	31/08/2017
Sub-fund name	Interfund Team Equity USA	Interfund Team Equity USA (*)
Global exposure - methodology	Relative VaR	Relative VaR
Information on the VaR:		
Limit	200%	200%
Reference Portfolio	MSCI USA	MSCI USA
VaR model used	Monte Carlo	Monte Carlo
Lowest VaR used	84.11%	98.50%
Highest VaR used	131.81%	110.13%
Average VaR	113.52%	103.39%
Historical data series size	2 Years	2 Years
Price return frequency	1 Day	1 Day
Decay factor	0.97	0.97
Time horizon	1 Month (or 20 business days)	1 Month (or 20 business days)
Confidence level	99%	99%
Average level of leverage ⁽¹⁾	61.56%	78.25%

⁽¹⁾ Leverage calculated as sum of the notional.

(*) As of July 23, 2018, the name of the Sub-fund Interfund Equity USA has been changed into Interfund Team Equity USA

INTERFUND SICAV

OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

	31/08/2018	31/08/2017
Sub-fund name	Interfund Global Convertibles	Interfund Global Convertibles
Global exposure - methodology	Relative VaR	Relative VaR
Information on the VaR:		
Limit	200%	200%
Reference Portfolio	UBS Global Focus Hedged Convertible Bond Index	UBS Global Focus Hedged Convertible Bond Index
VaR model used	Monte Carlo	Monte Carlo
Lowest VaR used	81.72%	70.62%
Highest VaR used	170.57%	100.17%
Average VaR	109.46%	83.82%
Historical data series size	2 Years	2 Years
Price return frequency	1 Day	1 Day
Decay factor	0.97	0.97
Time horizon	1 Month (or 20 business days)	1 Month (or 20 business days)
Confidence level	99%	99%
Average level of leverage ⁽¹⁾	202.82%	162.33%

	31/08/2018	31/08/2017
Sub-fund name	Interfund Emerging Markets Local Currency Bond	Interfund Emerging Markets Local Currency Bond
Global exposure - methodology	Relative VaR	Relative VaR
Information on the VaR:		
Limit	200%	200%
Reference Portfolio	JP Morgan GBI-EM Global Div Composite in USD	GBI-EM Global Div Composite in USD
VaR model used	Monte Carlo	Monte Carlo
Lowest VaR used	99.56%	99.62%
Highest VaR used	115.25%	122.04%
Average VaR	106.53%	107.59%
Historical data series size	2 Years	2 Years
Price return frequency	1 Day	1 Day
Decay factor	0.97	0.97
Time horizon	1 Month (or 20 business days)	1 Month (or 20 business days)
Confidence level	99%	99%
Average level of leverage ⁽¹⁾	381.99%	294.79%

	31/08/2018	31/08/2017
Sub-fund name	Interfund Crescita Protetta 80	Interfund Crescita Protetta 80
Global exposure - methodology	Absolute VaR	Absolute VaR
Information on the VaR:		
Limit	20%	20%
Reference Portfolio	N/A	N/A
VaR model used	Historical	Historical
Lowest VaR used	4.67%	5.07%
Highest VaR used	12.36%	11.41%
Average VaR	8.48%	8.99%
Historical data series size		
Price return frequency	1 Day	1 Day
Decay factor	1	1
Time horizon	1 Month (or 20 business days)	1 Month (or 20 business days)
Confidence level	99%	99%
Average level of leverage ⁽¹⁾	319.31%	324.51%

⁽¹⁾ Leverage calculated as sum of the notional.

INTERFUND SICAV

OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

REMUNERATION DISCLOSURE

Foreword:

The Management Company applies a remuneration policy and practices that are consistent with, and promote, sound and effective risk management and that neither encourage risk taking which is inconsistent with the risk profiles, applicable rules, the Prospectus or the Management Regulations nor impair compliance with the Management Company's obligation to act in the best interest of the Fund.

Key figures:

For the 2017 calendar year, the Management Company paid remunerations as follows:

DIRECTORS: 215.000 Euro

EMPLOYEES: 12.845.378 Euro

The average number of employees was 61; the detail of staff cost was:

Salaries, bonuses, benefits and secondments	€10.879.863
Social welfare costs/insurance	€ 1.346.280
Pension scheme costs	€ 619,235
TOTAL	€12,845,378

Principles:

The Management Company adopted remuneration policies and practices that:

(i) are consistent with and promote sound and effective risk management;

(ii) do not encourage risk-taking which is inconsistent with the risk profiles, rules or instruments of incorporation of the UCITS funds it manages (hereinafter "the Managed Funds"); and

(iii) are consistent with the business strategies, objectives, values and interests of the Company, the Managed Funds and the investors in those Managed Funds and include measures to avoid conflicts of interest.

The Management Company's remuneration and incentives policies are founded on the following principles:

- alignment of the conduct of management and employees with the interests of shareholders, clients and the related managed assets;
- merit, with a view to ensuring a clear correlation with the performance and managerial qualities shown;
- fairness, with a view to fostering honest conduct and standardising remuneration packages;
- sustainability, in order to contain the costs arising from the application of the remuneration and incentives policies within a range of values that is compatible with medium and long-term strategies and annual objectives;
- proportionality based on the role held by staff members;
- compliance with the regulations in force.

The Management Company decided to entrust its Audit Committee with the advisory and consulting functions aimed to support the Board of Directors in all activities relating to remuneration, defined in accordance with the principles set out in the ESMA Guidelines on sound remuneration policies (ESMA 232/2013 and 411/2016). The Audit and Remuneration Committee has an advisory and consulting role aimed to support the Board of Directors in all the activities relating to remuneration.

The Remuneration Policy includes fixed and variable components of salaries and applies to all categories of staff, including senior management, risk takers, control functions and any employee whose professional activities have a material impact on the risk profiles of the Management Company and the Managed Funds.

The fixed component is defined based on contractual conditions, the position held, responsibilities assigned, and the specific experience and competencies gained by the employee.

The variable component is linked to personnel performance and proportional to the results achieved, keeping a prudential approach to risk, and is formed by:

- variable component, paid through the incentive and bonus systems
- any stability agreements, non-compete agreements, retention allowance and similar.

INTERFUND SICAV

OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

The remuneration policy is subject to an annual central and independent internal review, to ensure that:

- the overall remuneration system operates as intended;
- the remuneration pay-outs are appropriate;
- the risk profile, long term objectives and goals of the Managed Funds are adequately reflected; and
- the policy reflects best practice guidelines and regulatory requirements

The Group internal audit function conducts yearly missions on the rewarding and incentive system at the Management Company level. The audit conducted during the Financial year 2017 revealed a positive picture, characterised by an appropriate implementation of the organisational model. Lastly, no irregularities have been detected in terms of individual compliance breaches among employees.

INTERFUND SICAV

OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

SECURITIES FINANCING TRANSACTIONS REGULATION (SFTR) DISCLOSURE

SFTR covers a variety of transactions such as securities lending, repurchase (Repo) or reverse repurchase transactions, buy-sell back or sell-buy back transactions but also Total Return Swaps ("TRS") defined as a derivative contract in which one counterparty transfers the total economic performance, including income from interest and fees, gains and losses from price movements, and credit losses, of a reference obligation to another counterparty.

Securities lending is primarily driven by market demand for specific securities and is used by the borrowers, for instance, to cover short selling or settlement failures. In this type of transaction, the lending counterparty lends securities for a fee against a guarantee in the form of financial instruments or cash given by the borrowers.

Repos/reverse repos are generally motivated by the need to borrow or lend cash in a secure way. This practice consists of selling/buying financial instruments against cash, while agreeing in advance to buy/sell back the financial instruments at a predetermined price on a specific future date.

This disclosure aims to improve the transparency of securities financing transactions (SFTs) and TRS.

Please note that:

- as of August 31, 2018, no repurchase or reverse repurchase agreement transactions nor buy-sell back or sell-buy back transactions were in place;
- all OTC derivative transactions entered under an ISDA Master agreement are netted together for collateral purposes; therefore, any collateral disclosures provided hereinafter are in respect of all OTC derivative transactions entered into by the Sub-funds under an ISDA Master agreement, including total return swaps.

1. Global Data:

1.1. Amount of securities on loan as a proportion of total Lendable Assets

As of August 31, 2018, the amount of ongoing securities lending transactions as a proportion of the total Lendable Assets was:

Sub-funds	% of Lendable Assets (*)
Interfund Euro Currency	26.92%
Interfund Bond Global High Yield	13.94%
Interfund Euro Bond Medium Term	44.67%
Interfund Euro Bond Short Term 1-3	36.44%
Interfund Euro Bond Long Term	15.44%
Interfund Equity Italy	3.06%
Interfund Euro Corporate Bond	16.33%
Interfund Team Equity USA	3.25%
Interfund Global Convertibles	2.92%
Interfund Equity Japan	18.63%
Interfund Equity Europe	1.88%
Interfund Equity Pacific Ex Japan	0.31%
Interfund Equity USA Advantage	1.91%
Interfund Bond Global Emerging Markets	24.76%
Interfund Equity Global Emerging Markets	1.26%
Interfund Emerging Markets Local Currency Bond	3.84%
Interfund Inflation Linked	33.14%
Interfund System Evolution	16.27%
Interfund Euro Bond Short Term 3-5	36.81%
Interfund Euro Liquidity	19.43%

(*) Lendable Assets to be understood as total market value of securities in the portfolio minus cash equivalent at the reporting date.

1.2. Amount of assets engaged by type of SFT

1.2.1. Amount of assets engaged / Securities on loan as an absolute amount and as a proportion of the Total Net Assets

As of August 31, 2018, the securities on loan as an absolute amount and as a proportion of the Total Net Assets were as follows:

Sub-funds	Amount in EUR (*)	% of Net Assets
Interfund Euro Currency	130,831,460	23.93%
Interfund Bond Global High Yield	28,693,596	12.67%
Interfund Euro Bond Medium Term	935,968,432	44.17%

INTERFUND SICAV

OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Amount in EUR (*)	% of Net Assets
Interfund Euro Bond Short Term 1-3	447,187,766	36.08%
Interfund Euro Bond Long Term	12,251,777	15.34%
Interfund Equity Italy	2,070,210	3.07%
Interfund Euro Corporate Bond	162,461,199	14.23%
Interfund Team Equity USA	33,405,278	2.77%
Interfund Global Convertibles	19,937,242	2.83%
Interfund Equity Japan	77,266,339	18.30%
Interfund Equity Europe	6,920,585	1.86%
Interfund Equity Pacific Ex Japan	703,003	0.30%
Interfund Equity USA Advantage	9,961,753	1.77%
Interfund Bond Global Emerging Markets	173,452,216	23.62%
Interfund Equity Global Emerging Markets	9,164,107	1.20%
Interfund Emerging Markets Local Currency Bond	24,345,441	3.82%
Interfund Inflation Linked	60,957,153	32.29%
Interfund System Evolution	35,711,103	16.09%
Interfund Euro Bond Short Term 3-5	530,750,846	36.40%
Interfund Euro Liquidity	5,793,434	18.76%

(*) Total market value of securities on loan at the reporting date.

1.2.2. Amount of assets engaged / Total Return Swap

As of August 31, 2018, the assets engaged in Total Return Swap expressed as an absolute amount and as a proportion of the Total Net Asset are as follows:

Sub-fund	Amount in EUR (*)	% of Net Assets
Interfund Team Equity USA	23,161,873	1.92%
Interfund Global Convertibles	2,424,148	0.34%

(*) Sum of absolute market value of each TRS contract open at the reporting date.

2. Concentration Data:

2.1. Top 10 issuers for non-cash collateral received (for all SFTs)

As of August 31, 2018, the top 10 issuers for non-cash collateral received are described in the following table:

Sub-funds	Collateral ID or issuers	Amount in EUR (*)
Interfund Euro Currency	French Republic	19,738,424
	Federal Republic of Germany	17,565,737
	Japan	17,149,142
	Republic of Italy	16,464,248
	Republic of Austria	6,043,444
	European Investment Bank	5,610,096
	United Kingdom of Great Britain	4,035,307
	Kingdom of the Netherlands	3,866,122
	European Financial Stability Facility	3,659,326
	Kingdom of Belgium	3,571,110
Interfund Bond Global High Yield	French Republic	5,057,581
	Federal Republic of Germany	4,543,764
	Japan	3,301,155
	Republic of Italy	3,169,315
	Republic of Austria	1,221,328
	European Investment Bank	1,111,945
	Kingdom of Belgium	1,011,513
	United Kingdom of Great Britain	776,784
	European Financial Stability Facility	746,020
	Kingdom of the Netherlands	744,216

(*) Non-cash collateral Market Value at the reporting date.

INTERFUND SICAV

OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Collateral ID or issuers	Amount in EUR (*)
Interfund Euro Bond Medium Term	French Republic	142,519,585
	Federal Republic of Germany	126,937,508
	Japan	121,132,426
	Republic of Italy	116,294,701
	Republic of Austria	42,830,466
	European Investment Bank	39,705,583
	United Kingdom of Great Britain	28,503,263
	Kingdom of the Netherlands	27,308,229
	Kingdom of Belgium	26,022,489
European Financial Stability Facility	25,950,006	
Interfund Euro Bond Short Term 1-3	French Republic	67,258,301
	Federal Republic of Germany	59,847,329
	Japan	58,628,594
	Republic of Italy	56,287,115
	Republic of Austria	20,650,762
	European Investment Bank	19,173,842
	United Kingdom of Great Britain	13,795,697
	Kingdom of the Netherlands	13,217,296
	European Financial Stability Facility	12,502,958
Interfund Euro Bond Long Term	Kingdom of Belgium	12,151,430
	French Republic	1,853,356
	Federal Republic of Germany	1,649,997
	Japan	1,593,735
	Republic of Italy	1,530,085
	Republic of Austria	562,516
	European Investment Bank	521,851
	United Kingdom of Great Britain	375,016
	Kingdom of the Netherlands	359,293
Interfund Equity Italy	European Financial Stability Facility	340,703
	Kingdom of Belgium	336,769
	Kingdom of Belgium	1,419,203
	United Kingdom of Great Britain	506,015
	French Republic	336,437
	United States of America	47,828
Interfund Euro Corporate Bond	Federal Republic of Germany	45,605
	Kingdom of the Netherlands	15,413
	French Republic	26,434,115
	Federal Republic of Germany	23,636,911
	Japan	20,099,605
	Republic of Italy	19,296,878
	Republic of Austria	7,235,295
	European Investment Bank	6,659,285
	Kingdom of Belgium	5,035,591
Interfund Team Equity USA	United Kingdom of Great Britain	4,729,570
	Kingdom of the Netherlands	4,531,277
	European Financial Stability Facility	4,398,052
	United States of America	14,814,625
	Kingdom of the Netherlands	1,297,819
	United Kingdom of Great Britain	4,869,963
	Kingdom of Belgium	5,166,482
	Federal Republic of Germany	5,168,414
	United States of America	5,174,512

(*) Non-cash collateral Market Value at the reporting date.

INTERFUND SICAV

OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Collateral ID or issuers	Amount in EUR (*)
Interfund Global Convertibles	French Republic	3,003,493
	Federal Republic of Germany	2,672,548
	Japan	2,618,124
	Republic of Italy	2,513,563
	Republic of Austria	922,182
	European Investment Bank	856,229
	United Kingdom of Great Britain	616,062
	Kingdom of the Netherlands	590,233
	European Financial Stability Facility	558,333
Kingdom of Belgium	542,635	
Interfund Equity Japan	United States of America	69,073,401
	Federal Republic of Germany	10,818,332
	French Republic	2,118,596
	United Kingdom of Great Britain	1,955,812
	Kingdom of Belgium	144,609
	Kingdom of the Netherlands	38,620
Interfund Equity Europe	French Republic	5,597,233
	Kingdom of the Netherlands	505,146
	United States of America	504,172
	Kingdom of Belgium	503,135
	United Kingdom of Great Britain	469,929
	Federal Republic of Germany	126,046
Interfund Equity Pacific Ex Japan	Kingdom of Belgium	640,714
	French Republic	34,447
	United States of America	34,298
	United Kingdom of Great Britain	34,060
	Federal Republic of Germany	32,000
	Kingdom of the Netherlands	10,957
Interfund Equity USA Advantage	United States of America	2,080,919
	French Republic	2,078,478
	Federal Republic of Germany	2,076,772
	United Kingdom of Great Britain	2,075,970
	Kingdom of Belgium	2,072,619
	Kingdom of the Netherlands	522,398
Interfund Bond Global Emerging Markets	French Republic	26,961,715
	Federal Republic of Germany	24,043,294
	Japan	22,167,007
	Republic of Italy	21,281,713
	Republic of Austria	7,878,498
	European Investment Bank	7,288,469
	United Kingdom of Great Britain	5,216,044
	Kingdom of the Netherlands	4,997,355
	Kingdom of Belgium	4,989,004
	European Financial Stability Facility	4,777,941
Interfund Equity Global Emerging Markets	United Kingdom of Great Britain	3,278,688
	United States of America	2,428,793
	Kingdom of Belgium	1,881,908
	French Republic	1,068,908
	Federal Republic of Germany	867,530
	Kingdom of the Netherlands	443,721
Interfund Emerging Markets Local Currency Bond	French Republic	3,978,326
	Federal Republic of Germany	3,561,358
	Japan	2,922,773
	Republic of Italy	2,806,045
	Republic of Austria	1,058,312
	European Investment Bank	971,778
	Kingdom of Belgium	766,878
	United Kingdom of Great Britain	687,748
	Kingdom of the Netherlands	658,913
European Financial Stability Facility	643,987	

(*) Non-cash collateral Market Value at the reporting date.

INTERFUND SICAV

OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Collateral ID or issuers	Amount in EUR (*)
Interfund Inflation Linked	French Republic	9,151,876
	Federal Republic of Germany	8,143,461
	Japan	7,977,627
	Republic of Italy	7,659,020
	Republic of Austria	2,809,961
	European Investment Bank	2,608,996
	United Kingdom of Great Britain	1,877,188
	Kingdom of the Netherlands	1,798,485
	European Financial Stability Facility	1,701,285
Interfund System Evolution	Kingdom of Belgium	1,653,452
	French Republic	6,533,593
	Federal Republic of Germany	5,879,363
	Japan	4,021,465
	Republic of Italy	3,860,858
	Republic of Austria	1,504,988
	European Investment Bank	1,364,051
	Kingdom of Belgium	1,328,175
	United Kingdom of Great Britain	946,277
Interfund Euro Bond Short Term 3-5	European Financial Stability Facility	921,122
	Kingdom of the Netherlands	906,604
	French Republic	80,076,233
	Federal Republic of Germany	71,268,947
	Japan	69,392,879
	Republic of Italy	66,621,501
	Republic of Austria	24,463,896
	European Investment Bank	22,706,127
	United Kingdom of Great Britain	16,328,604
Interfund Euro Liquidity	Kingdom of the Netherlands	15,644,008
	European Financial Stability Facility	14,814,038
	Kingdom of Belgium	14,503,330
	French Republic	871,597
	Federal Republic of Germany	775,558
	Japan	759,764
	Republic of Italy	729,421
	Republic of Austria	267,612
	European Investment Bank	248,473
United Kingdom of Great Britain	178,777	
	Kingdom of the Netherlands	171,282
	European Financial Stability Facility	162,025
	Kingdom of Belgium	157,470

(*) Non-cash collateral Market Value at the reporting date.

2.2. Top 10 counterparties per type of SFTs

2.2.1. Top 10 counterparties / securities on loan

As of August 31, 2018, the partners of the securities lending transactions were as follows:

Sub-funds	Partner	Amount in EUR (*)
Interfund Euro Currency	Clearstream International S.A.	130,831,460
Interfund Bond Global High Yield	Clearstream International S.A.	28,693,596
Interfund Euro Bond Medium Term	Clearstream International S.A.	935,968,432
Interfund Euro Bond Short Term 1-3	Clearstream International S.A.	447,187,766
Interfund Euro Bond Long Term	Clearstream International S.A.	12,251,777
Interfund Equity Italy	Goldman Sachs International Bank	2,070,210
Interfund Euro Corporate Bond	Clearstream International S.A.	162,461,199
Interfund Team Equity USA	Goldman Sachs International Bank	33,405,278
Interfund Global Convertibles	Clearstream International S.A.	19,937,242
Interfund Equity Japan	Goldman Sachs International Bank	77,266,339
Interfund Equity Europe	Goldman Sachs International Bank	6,920,585
Interfund Equity Pacific Ex Japan	Goldman Sachs International Bank	703,003
Interfund Equity USA Advantage	Goldman Sachs International Bank	9,961,753

INTERFUND SICAV

OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Partner	Amount in EUR (*)
Interfund Bond Global Emerging Markets	Clearstream International S.A.	173,452,216
Interfund Equity Global Emerging Markets	Goldman Sachs International Bank	9,164,107
Interfund Emerging Markets Local Currency Bond	Clearstream International S.A.	24,345,441
Interfund Inflation Linked	Clearstream International S.A.	60,957,153
Interfund System Evolution	Clearstream International S.A.	35,711,103
Interfund Euro Bond Short Term 3-5	Clearstream International S.A.	530,750,846
Interfund Euro Liquidity	Clearstream International S.A.	5,793,434

(*) Total market value of securities lent at the reporting date.

2.2.2. Top 10 counterparties / Total Return Swaps

As of August 31, 2018, the counterparties of the Total Return Swap were as follows:

Sub-fund	Counterparty	Amount in EUR (*)
Interfund Team Equity USA	Credit Suisse	12,154,481
	Morgan Stanley	8,574,623
	Goldman Sachs London	1,292,059
	Barclays Bank	711,948
	J.P. Morgan	182,778
	BofA Merrill Lynch	153,726
	Deutsche Bank	85,214
	Citibank	7,044
Interfund Global Convertibles	Credit Suisse	2,424,148

(*) Sum of absolute market value of each TRS contract open at the reporting date.

3. Aggregate transaction data for each SFTs

3.1. Type and quality of collateral

3.1.1. Type and quality of collateral received / Securities on loan

As of August 31, 2018, the type of the collateral received was as follows:

Sub-funds	Type	Amount in EUR (*)
Interfund Euro Currency	Bonds	137,878,255
Interfund Bond Global High Yield	Bonds	30,712,783
Interfund Euro Bond Medium Term	Bonds	984,171,540
Interfund Euro Bond Short Term 1-3	Bonds	470,633,515
Interfund Euro Bond Long Term	Bonds	12,876,523
Interfund Equity Italy	Bonds	2,370,500
Interfund Euro Corporate Bond	Bonds	172,542,169
Interfund Team Equity USA	Bonds	36,491,815
Interfund Global Convertibles	Bonds	21,016,654
Interfund Equity Japan	Bonds	84,149,370
Interfund Equity Europe	Bonds	7,705,662
Interfund Equity Pacific Ex Japan	Bonds	786,476
Interfund Equity USA Advantage	Bonds	10,907,156
Interfund Bond Global Emerging Markets	Bonds	183,022,703
Interfund Equity Global Emerging Markets	Bonds	9,969,548
Interfund Emerging Markets Local Currency Bond	Bonds	25,535,886
Interfund Inflation Linked	Bonds	64,039,375
Interfund System Evolution	Bonds	38,649,381
Interfund Euro Bond Short Term 3-5	Bonds	558,598,427
Interfund Euro Liquidity	Bonds	6,098,911

(*) Collateral Market Value at the reporting date.

As regards the quality of Collateral, the Fund only accepts very high quality collateral. For more information about acceptable collateral please refer to specific sections of the prospectus including but not limited to the information on liquidity, issuer credit quality, maturity and haircuts.

Collateral must at all times meet with the following criteria:

- Liquidity: Collateral must be sufficiently liquid in order that it can be sold quickly at a robust price that is close to its pre-sale valuation.
- Valuation: Collateral must be capable of being valued on at least a daily basis and must be marked to market daily.
- Issuer credit quality: The Fund will ordinarily only accept very high quality collateral.

INTERFUND SICAV

OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

- d) Correlation – the collateral will be issued by an entity that is independent from the counterparty and is expected not to display a high correlation with the performance of the counterparty.
- e) Collateral diversification (asset concentration) – collateral should be sufficiently diversified in terms of country, markets and issuers. The criterion of sufficient diversification with respect to issuer concentration is considered to be respected if the Sub-fund receives from a counterparty of efficient portfolio management and over-the-counter financial derivative transactions a basket of collateral with a maximum exposure to a given issuer of 20% of the Sub-fund's Net Asset Value. When a Sub-fund is exposed to different counterparties, the different baskets of collateral should be aggregated to calculate the 20% limit of exposure to a single issuer. By way of derogation from this sub-paragraph, a Sub-fund may be fully collateralized in different transferable securities and money market instruments issued or guaranteed by an UE Member State, one or more of its local authorities, a third country or a public international body to which one or more UE Member States belong. Such a Sub-fund should receive securities from at least six different issues, but securities from any single issue should not account for more than 30% of the Sub-fund's Net Asset Value.
- f) Safe-keeping: Collateral must be transferred to the Depositary or its agents.
- g) Enforceable: Collateral must be immediately available to the Fund without recourse to the counterparty, in the event of a default of the latter.
- h) Non-Cash collateral:
- cannot be sold, pledged or re-invested;
 - must be issued by an entity independent of the counterparty; and
 - must be diversified to avoid concentration risk in one issue, sector or country.

3.1.2. Type and quality of collateral received / Total Return Swap

As of August 31, 2018, the type of the collateral received in relation to Total Return Swap transactions was as follows:

Sub-fund	Type	Amount in EUR (*)
Interfund Team Equity USA	Cash	9,372,634

(*) Collateral Market Value at the reporting date.

3.2. Maturity tenor of non-cash collateral received

As of August 31, 2018, non-cash collateral was received only in relation to securities lending transactions.

3.2.1. Maturity tenor of non-cash collateral received / Securities on loan

As of August 31, 2018, the maturity tenor of the non-cash collateral received was as follows:

Sub-funds	Residual maturity	Amount in EUR (*)
Interfund Euro Currency	8 to 30 days	166,514
	31 to 90 days	857,448
	91 to 365 days	22,357,475
	More than 365 days	114,496,818
Interfund Bond Global High Yield	8 to 30 days	32,054
	31 to 90 days	981,382
	91 to 365 days	4,836,686
	More than 365 days	24,862,662
Interfund Euro Bond Medium Term	8 to 30 days	1,176,170
	31 to 90 days	8,066,779
	91 to 365 days	159,233,710
	More than 365 days	815,694,881
Interfund Euro Bond Short Term 1-3	8 to 30 days	569,271
	31 to 90 days	2,787,084
	91 to 365 days	76,340,356
	More than 365 days	390,936,803
Interfund Euro Bond Long Term	8 to 30 days	15,475
	31 to 90 days	92,008
	91 to 365 days	2,085,810
	More than 365 days	10,683,230
Interfund Equity Italy	91 to 365 days	23,059
	More than 365 days	2,347,441
Interfund Euro Corporate Bond	8 to 30 days	195,163
	31 to 90 days	3,146,207
	91 to 365 days	27,601,938
	More than 365 days	141,598,861

INTERFUND SICAV

OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Residual maturity	Amount in EUR (*)
Interfund Team Equity USA	8 to 30 days	5,168,599
	91 to 365 days	4,589,662
	More than 365 days	26,733,554
Interfund Global Convertibles	8 to 30 days	25,421
	31 to 90 days	124,460
	91 to 365 days	3,409,062
	More than 365 days	17,457,710
Interfund Equity Japan	8 to 30 days	3,000,585
	91 to 365 days	144,356
	More than 365 days	81,004,429
Interfund Equity Europe	More than 365 days	7,705,662
Interfund Equity Pacific Ex Japan	91 to 365 days	32,000
	More than 365 days	754,476
Interfund Equity USA Advantage	More than 365 days	10,907,156
Interfund Bond Global Emerging Markets	8 to 30 days	215,237
	31 to 90 days	2,047,828
	91 to 365 days	29,512,658
	More than 365 days	151,246,981
Interfund Equity Global Emerging Markets	31 to 90 days	2,186,733
	91 to 365 days	1,080,661
	More than 365 days	6,702,155
Interfund Emerging Markets Local Currency Bond	8 to 30 days	28,379
	31 to 90 days	544,733
	91 to 365 days	4,070,668
	More than 365 days	20,892,105
Interfund Inflation Linked	8 to 30 days	77,461
	31 to 90 days	379,240
	91 to 365 days	10,387,676
	More than 365 days	53,194,997
Interfund System Evolution	8 to 30 days	39,048
	31 to 90 days	1,437,206
	91 to 365 days	6,049,834
	More than 365 days	31,123,294
Interfund Euro Bond Short Term 3-5	8 to 30 days	673,790
	31 to 90 days	3,603,279
	91 to 365 days	90,555,327
	More than 365 days	463,766,031
Interfund Euro Liquidity	8 to 30 days	7,377
	31 to 90 days	36,118
	91 to 365 days	989,290
	More than 365 days	5,066,126

(*) Collateral Market Value at the reporting date.

3.3. Currency of collateral

3.3.1. Currency of collateral received / Securities on loan

As of August 31, 2018, the currency of the non-cash collateral received is as follows:

Sub-funds	Currency	Amount in EUR (*)
Interfund Euro Currency	AUD	232,769
	CHF	6,235,468
	DKK	1,671,730
	EUR	97,160,128
	GBP	5,970,862
	ITL	4,360
	JPY	16,932,908
	NOK	1,003,105
	USD	8,666,925

INTERFUND SICAV

OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Currency	Amount in EUR (*)
Interfund Bond Global High Yield	AUD	44,807
	CHF	1,200,308
	DKK	321,803
	EUR	22,790,351
	GBP	1,149,372
	ITL	85,162
	JPY	3,259,531
	NOK	193,094
	USD	1,668,355
Interfund Euro Bond Medium Term	AUD	1,644,159
	CHF	44,044,033
	DKK	11,808,214
	EUR	696,352,676
	GBP	42,174,996
	ITL	238,445
	JPY	119,605,066
	NOK	7,085,398
	USD	61,218,553
Interfund Euro Bond Short Term 1-3	AUD	795,780
	CHF	21,317,493
	DKK	5,715,224
	EUR	331,443,406
	GBP	20,412,872
	JPY	57,889,345
	NOK	3,429,362
	USD	29,630,032
Interfund Euro Bond Long Term	AUD	21,632
	CHF	579,486
	DKK	155,360
	EUR	9,091,159
	GBP	554,895
	ITL	1,678
	JPY	1,573,640
	NOK	93,222
	USD	805,450
Interfund Equity Italy	EUR	1,816,658
	GBP	506,015
	USD	47,828
Interfund Euro Corporate Bond	AUD	272,817
	CHF	7,308,263
	DKK	1,959,347
	EUR	124,597,418
	GBP	6,998,133
	ITL	226,290
	JPY	19,846,169
	NOK	1,175,686
	USD	10,158,046
Interfund Team Equity USA	EUR	26,447,340
	GBP	4,869,963
	USD	5,174,512
Interfund Global Convertibles	AUD	35,536
	CHF	951,956
	DKK	255,220
	EUR	14,800,967
	GBP	911,559
	JPY	2,585,112
	NOK	153,142
	USD	1,323,161
Interfund Equity Japan	EUR	13,120,158
	GBP	1,955,812
	USD	69,073,401

INTERFUND SICAV

OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Currency	Amount in EUR (*)
Interfund Equity Europe	EUR	6,731,560
	GBP	469,929
	USD	504,172
Interfund Equity Pacific Ex Japan	EUR	718,118
	GBP	34,060
	USD	34,298
Interfund Equity USA Advantage	EUR	6,750,267
	GBP	2,075,970
	USD	2,080,919
Interfund Bond Global Emerging Markets	AUD	300,878
	CHF	8,059,976
	DKK	2,160,881
	EUR	130,293,344
	GBP	7,717,945
	ITL	102,681
	JPY	21,887,503
	NOK	1,296,615
	USD	11,202,881
Interfund Equity Global Emerging Markets	EUR	4,262,067
	GBP	3,278,688
	USD	2,428,793
Interfund Emerging Markets Local Currency Bond	AUD	39,671
	CHF	1,062,727
	DKK	284,917
	EUR	18,555,017
	GBP	1,017,629
	ITL	41,916
	JPY	2,885,919
	NOK	170,962
	USD	1,477,127
Interfund Inflation Linked	AUD	108,282
	CHF	2,900,684
	DKK	777,674
	EUR	45,099,696
	GBP	2,777,591
	JPY	7,877,037
	NOK	466,635
Interfund System Evolution	AUD	54,584
	CHF	1,462,214
	DKK	392,020
	EUR	28,973,315
	GBP	1,400,164
	ITL	128,709
	JPY	3,970,758
	NOK	235,228
	USD	2,032,390
Interfund Euro Bond Short Term 3-5	AUD	941,886
	CHF	25,231,413
	DKK	6,764,547
	EUR	393,821,384
	GBP	24,160,702
	ITL	31,452
	JPY	68,517,903
	NOK	4,058,997
Interfund Euro Liquidity	AUD	10,312
	CHF	276,252
	DKK	74,063
	EUR	4,295,156
	GBP	264,529
	ITL	0

INTERFUND SICAV

OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Currency	Amount in EUR (*)
	JPY	750,184
	NOK	44,441
	USD	383,974

(*) Collateral Market Value at the reporting date.

3.3.2. Currency of collateral received / Total Return Swap

As of August 31, 2018, the currency of the cash collateral received in relation to Total Return Swap transactions is as follows:

Sub-fund	Currency	Amount in EUR (*)
Interfund Team Equity USA	EUR	1,560,000
	USD	7,812,634

3.4. Maturity tenor of SFTs, by type of SFT

3.4.1. Maturity tenor of SFTs / Securities on loan

Securities lending transaction are open transactions and securities on loan are callable at any time.

3.4.2. Maturity tenor of SFTs / Total return Swaps

As of August 31, 2018, the maturity tenor of the Total Return Swap is as follows:

Sub-fund	Residual maturity	Amount in EUR (*)
Interfund Team Equity USA	2 to 7 days	182,778
	91 to 365 days	968,923
	More than 365 days	22,010,173
Interfund Global Convertibles	2 to 7 days	280,855
	31 to 90 days	680,710
	91 to 365 days	1,462,583

(*) Sum of absolute market value of each TRS contract open at the reporting date.

3.5. Country in which counterparties are established

3.5.1. Country in which counterparties are established / Securities on loan

As of August 31, 2018, the countries in which the securities lending partners are established are:

Sub-funds	Country	Amount in EUR (*)
Interfund Euro Currency	Luxembourg	130,831,460
Interfund Bond Global High Yield	Luxembourg	28,693,596
Interfund Euro Bond Medium Term	Luxembourg	935,968,432
Interfund Euro Bond Short Term 1-3	Luxembourg	447,187,766
Interfund Euro Bond Long Term	Luxembourg	12,251,777
Interfund Equity Italy	United Kingdom	2,070,210
Interfund Euro Corporate Bond	Luxembourg	162,461,199
Interfund Team Equity USA	United Kingdom	33,405,278
Interfund Global Convertibles	Luxembourg	19,937,242
Interfund Equity Japan	United Kingdom	77,266,339
Interfund Equity Europe	United Kingdom	6,920,585
Interfund Equity Pacific Ex Japan	United Kingdom	703,003
Interfund Equity USA Advantage	United Kingdom	9,961,753
Interfund Bond Global Emerging Markets	Luxembourg	173,452,216
Interfund Equity Global Emerging Markets	United Kingdom	9,164,107
Interfund Emerging Markets Local Currency Bond	Luxembourg	24,345,441
Interfund Inflation Linked	Luxembourg	60,957,153
Interfund System Evolution	Luxembourg	35,711,103
Interfund Euro Bond Short Term 3-5	Luxembourg	530,750,846
Interfund Euro Liquidity	Luxembourg	5,793,434

(*) Total market value of the securities on loan at the reporting date.

INTERFUND SICAV

OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

3.5.2. Country in which counterparties are established / Total Return Swaps

As of August 31, 2018, the countries in which the counterparties are established are:

Sub-fund	Country	Amount in EUR (*)
Interfund Team Equity USA	Germany	85,214
	United Kingdom	23,076,659
Interfund Global Convertibles	United Kingdom	2,424,148

(*) Sum of absolute market value of each TRS contract open at the reporting date.

4. Data on reuse of collateral

4.1. Non-cash Collateral received

Non-cash collateral received cannot be sold, pledged, re-invested or re-hypothecated.

4.2. Cash collateral reinvestment returns to the collective investment undertaking

Cash collateral, can only be:

- deposited with entities as provided by the law,
- invested in high-quality government bonds,
- used for the purpose of reverse repurchase transactions provided the transactions are with credit institutions subject to prudential supervision and the Fund is able to recall at any time the full amount of cash on accrued basis,
- invested in short-term money market funds as defined in ESMA's Guidelines on a Common Definition of European Money Market Funds.

As of August 31, 2018, the average cash collateral reinvestment return was -0.363% for the collateral in EUR and 1.403% for the collateral in USD.

5. Safekeeping of collateral received by the collective investment undertaking as part of SFTs and Total Return Swaps

5.1. Securities on loan

As of August 31, 2018, collateral received in relation to securities lending transactions was deposited at the following institutions:

Sub-funds	Depository	Amount in EUR (*)
Interfund Euro Currency	Clearstream International S.A.	137,878,255
Interfund Bond Global High Yield	Clearstream International S.A.	30,712,783
Interfund Euro Bond Medium Term	Clearstream International S.A.	984,171,540
Interfund Euro Bond Short Term 1-3	Clearstream International S.A.	470,633,515
Interfund Euro Bond Long Term	Clearstream International S.A.	12,876,523
Interfund Equity Italy	The Bank of New York Mellon, London Branch	2,370,500
Interfund Euro Corporate Bond	Clearstream International S.A.	172,542,169
Interfund Team Equity USA	The Bank of New York Mellon, London Branch	36,491,815
Interfund Global Convertibles	Clearstream International S.A.	21,016,654
Interfund Equity Japan	The Bank of New York Mellon, London Branch	84,149,370
Interfund Equity Europe	The Bank of New York Mellon, London Branch	7,705,662
Interfund Equity Pacific Ex Japan	The Bank of New York Mellon, London Branch	786,476
Interfund Equity USA Advantage	The Bank of New York Mellon, London Branch	10,907,156
Interfund Bond Global Emerging Markets	Clearstream International S.A.	183,022,703
Interfund Equity Global Emerging Markets	The Bank of New York Mellon, London Branch	9,969,548
Interfund Emerging Markets Local Currency Bond	Clearstream International S.A.	25,535,886
Interfund Inflation Linked	Clearstream International S.A.	64,039,375
Interfund System Evolution	Clearstream International S.A.	38,649,381
Interfund Euro Bond Short Term 3-5	Clearstream International S.A.	558,598,427
Interfund Euro Liquidity	Clearstream International S.A.	6,098,911

(*) Collateral Market Value at the reporting date.

5.2. Total Return Swap

As of August 31, 2018, collateral received in relation to Total Return Swap transactions was deposited at the following institution:

Sub-fund	Depository	Amount in EUR (*)
Interfund Team Equity USA	Fideuram Bank Luxembourg	9,372,634

(*) Collateral Market Value at the reporting date

INTERFUND SICAV

OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

6. Safekeeping of collateral granted by the collective investment undertaking as part of SFTs and Total Return Swaps

6.1. Securities on loan

As of August 31, 2018, no collateral was granted in relation to the securities on loan.

6.2. Total Return Swap

As of August 31, 2018, in relation to Total Return Swap, the collateral was granted to the following institutions:

Sub-fund	Depository	Amount in EUR (*)
Interfund Team Equity USA	Credit Suisse	22,495,476
Interfund Global Convertibles	Credit Suisse	2,662,599

(*) Collateral Market Value at the reporting date.

7. Data on income and cost for each type of SFTs and OTC Swaps

7.1. Securities on loan

The data concerning the revenues and charges of the securities lending activity are shown in the Note 11 of the Annual Financial Statements. In particular, 70% of the gross income belongs to the Fund and the remaining 30% is withheld by the securities lending Agent (Fideuram Bank Luxembourg).

7.2. Repurchase agreement transactions and reverse repurchase agreement transactions

For the year ended August 31, 2018, income and cost arising from repurchase agreement transactions and reverse repurchase agreement transactions are described in the following table:

Sub-fund	Cost in EUR	Income in EUR	Return in EUR	% of Avg Net Assets in EUR
Interfund Bond US Plus	(86,435)	137	(86,298)	(0.09%)

7.3. Total return swaps

For the year ended August 31, 2018, income and cost arising from TRS are described in the following table:

Sub-fund	Unrealized in EUR	Realized in EUR	Return in EUR	% of Avg Net Assets in EUR
Interfund Team Equity USA	(24,472,707)	69,940,477	45,467,770	4.30%
Interfund Global Convertibles	1,197,560	995,854	2,193,414	0.24%

The figures disclosed above are the sum of all the types of swap (IRS, TRS, etc.). The details of each swap transactions are available in the "Commitments on swap contracts" of the "Annual Report and audited financial statements" and at the Note 2. j) of the "Notes to the financial statements".

INTERFUND SICAV

RELEVANT ADDRESSES

Registered Office:

INTERFUND SICAV
9-11, Rue Goethe
L-1637 Luxembourg
Grand Duchy of Luxembourg

Management Company:

FIDEURAM ASSET MANAGEMENT (IRELAND) DAC
2nd Floor, International House,
3 Harbour Master Place, IFSC
Dublin 1, D01 K8F1,
Ireland

Administrative Agent, Registrar and Transfer Agent:

FIDEURAM BANK (LUXEMBOURG) S.A.
9-11, Rue Goethe
L-1637 Luxembourg
Grand Duchy of Luxembourg

Depositary, Paying Agent and Domiciliary Agent:

FIDEURAM BANK (LUXEMBOURG) S.A.
9-11, Rue Goethe
L-1637 Luxembourg
Grand Duchy of Luxembourg

Independent Auditor / Cabinet de révision agréé:

KPMG Luxembourg, Société coopérative
39, Avenue John F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Legal Counsel:

BONN & SCHMITT
148, Av. de la Faiencerie
L-1511 Luxembourg
Grand Duchy of Luxembourg

Sales Agent:

FIDEURAM – Intesa Sanpaolo Private Banking S.p.A.
Piazza San Carlo, 156
I-10121 Torino
Italy

