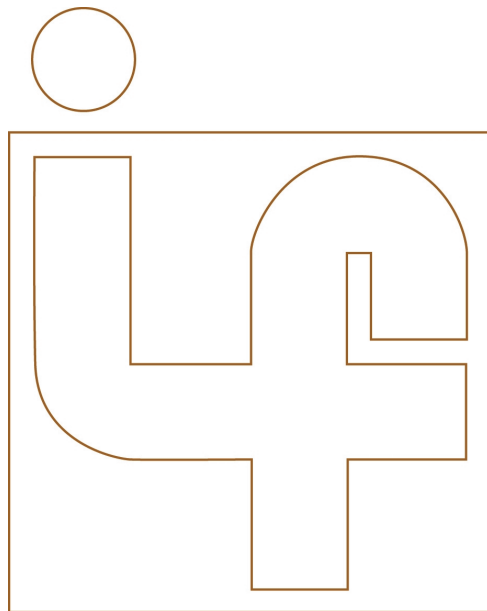


INTERFUND SICAV

R.C.S. Luxembourg B 8074



Semi-annual report
JUNE 30, 2015

No subscriptions can be received on the basis of annual reports. Subscriptions are only valid if made on the basis of the current prospectus accompanied by the last available annual and semi-annual reports.

INTERFUND SICAV

	Page
Board of Directors	2
Performance of the Sub-funds	3
Statements of Net Assets	4
Information on Net Assets	11
Statements of Investment Portfolio and Other Net Assets	
INTERFUND EURO CURRENCY	13
INTERFUND BOND GLOBAL HIGH YIELD	14
INTERFUND EURO BOND MEDIUM TERM	20
INTERFUND EURO BOND SHORT TERM 1-3	22
INTERFUND EURO BOND LONG TERM	23
INTERFUND BOND US PLUS	25
INTERFUND BOND JAPAN	30
INTERFUND EQUITY ITALY	31
INTERFUND EURO CORPORATE BOND	34
INTERFUND EQUITY USA	51
INTERFUND GLOBAL CONVERTIBLES	62
INTERFUND EQUITY JAPAN	68
INTERFUND EQUITY EUROPE	73
INTERFUND EQUITY PACIFIC EX JAPAN	75
INTERFUND EQUITY USA ADVANTAGE	78
INTERFUND BOND GLOBAL EMERGING MARKETS	79
INTERFUND EQUITY GLOBAL EMERGING MARKETS	91
INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY	98
INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND	102
INTERFUND INFLATION LINKED	107
INTERFUND SYSTEM EVOLUTION	110
INTERFUND EURO BOND SHORT TERM 3-5	113
INTERFUND EURO LIQUIDITY	114
INTERFUND CRESCITA PROTETTA 80	115
Geographical Breakdowns	116
Economical Breakdowns	119
Currency Exchange Rates	122
Forward Foreign Exchange Contracts	123
Commitments on Future Contracts	139
Commitments on Swap Contracts	142
Commitments on Option Contracts	163
Transaction Costs	170
Notes to the Financial Statements	171

Copies of the annual and semi-annual reports are available at the registered office of Interfund SICAV, 9-11 rue Goethe, Luxembourg. Financial notices and daily net asset value per share of the sub-funds of the SICAV are published in appropriate financial newspapers. Daily issue and redemption prices per share of the sub-funds of the SICAV are available at the registered and at the administrative offices of Interfund SICAV. Financial notices are also published in the "Luxemburger Wort". The restated articles of incorporation were lodged at the offices of the "Registre de Commerce et des Sociétés" on November 2, 2005 where they are available for inspection and where copies thereof can be obtained upon request.

INTERFUND SICAV

BOARD OF DIRECTORS

BOARD OF DIRECTORS

Claudio SOZZINI (until April 28, 2015)

Chairman

Chairman of FIDEURAM INVESTIMENTI SGR S.p.A.
9, Piazza Ercolea,
Milan – Italy

Raffaele ARTIGLIERE IANNICIELLO (until April 28, 2015)

Chairman

Chairman of FIDEURAM FIDUCIARIA S.p.A.
31, Piazzale Giulio Douhet,
Rome – Italy

Franco TUTINO (since April 28, 2015)

Chairman

Professor of Economy and Bank Management.
At the University "La Sapienza" Roma
74, Via di Monteverde,
Rome – Italy

Franca CIRRI FIGNAGNANI (until April 28, 2015)

Vice-Chairman

Companies' Director
103, Via Santo Stefano,
Bologna – Italy

Giuseppe SCARABOSIO (since April 28, 2015)

Director

Manager of Intesa Sanpaolo
218, Corso Francia,
Torino – Italy

Alex SCHMITT

Director

Attorney-at-Law
BONN & SCHMITT
22-24, Rives de Clausen,
Luxembourg – Grand Duchy of Luxembourg

INTERFUND SICAV

PERFORMANCE OF THE SUB-FUNDS FROM JANUARY 1 TO JUNE 30, 2015 (Currency-EUR)

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Interfund Euro Currency	(0.19%)	0.15%	J.P. Morgan Euro 6 month Cash Index
Interfund Bond Global High Yield	2.76%	3.04%	BofA Merrill Lynch Global High Yield Constrained 100% EURO Hedged
Interfund Euro Bond Medium Term	(2.55%)	(1.52%)	Citigroup (ex-Salomon Smith Barney) EMU Government Bond Index 5-10 years
Interfund Euro Bond Short Term 1-3	(0.17%)	0.22%	Citigroup EMU Government Bond Index 1-3 years
Interfund Euro Bond Long Term	(3.73%)	(2.98%)	Citigroup (ex-Salomon Smith Barney) EMU Government Bond Index beyond 10 years
Interfund Bond US Plus	8.23%	8.49%	Barclays Capital US Aggregate Index valued in United States Dollar
Interfund Bond Japan	4.96%	5.56%	Citigroup (ex-Salomon Smith Barney) Japan Government Bond Index valued in EURO
Interfund Equity Italy	21.73%	18.97%	Comit Global R of the Italian Stock Exchange
Interfund Euro Corporate Bond	(1.80%)	(1.55%)	iBoxx Euro Corporates valued in EURO
Interfund Equity USA Class A	12.91%	9.34%	MSCI USA valued in EURO
Interfund Equity USA Class AH	3.47%	0.15%	Morgan Stanley Capital International USA valued in EURO, 100% EURO Hedged
Interfund Global Convertibles	5.21%	4.42%	UBS Global Focus Convertible Bond EUR Hedged Index
Interfund Equity Japan Class A	21.92%	22.36%	Morgan Stanley Capital International Japan valued in EURO
Interfund Equity Japan Class AH	14.60%	14.89%	MSCI Japan valued in EURO 100% EURO Hedged
Interfund Equity Europe	10.87%	9.94%	MSCI Pan-EURO valued in United States Dollars and converted into EURO at the WM/Reuters rate
Interfund Equity Pacific Ex Japan Class A	8.11%	7.09%	MSCI Pacific Free ex Japan valued in United States Dollars and converted into EURO at the WM/ Reuters rate
Interfund Equity Pacific Ex Japan Class AH	3.22%	1.95%	MSCI Pacific Free ex Japan valued in United States Dollars and converted into EURO at the WM/ Reuters rate, 100% EURO hedged
Interfund Equity USA Advantage	12.97%	9.34%	MSCI USA valued in United States Dollars and converted in EURO at the WM/Reuters rate
Interfund Bond Global Emerging Markets	0.35%	1.44%	J.P. Morgan Emerging Markets Bond Index (EMBI) Global Diversified 100% EURO Hedged
Interfund Equity Global Emerging Markets	9.28%	10.41%	MSCI Emerging Markets Free Index, valued in United States Dollars and converted into EURO at the WM/Reuters rate
Interfund International Securities New Economy	12.44%	11.73%	MSCI World currently limited to the sectors "Consumer Discretionary", "Health Care", "Information Technology" and "Telecommunication Services"
Interfund Emerging Markets Local Currency Bond Class A	2.40%	3.30%	J.P. Morgan Government Bond Index- Emerging Markets Global Diversified valued in USD Unhedged and converted into EURO at the WM/Reuters rate
Interfund Emerging Markets Local Currency Bond Class AH	(6.56%)	(4.88%)	J.P. Morgan Government Bond Index- Emerging Markets Global Diversified valued in USD Unhedged
Interfund Inflation Linked	(1.95%)	0.33%	Merrill Lynch Global Government, Inflation-Linked Index 100% EURO Hedged) valued in EURO
Interfund System Evolution	1.21%	-	-
Interfund System 100 *	1.98%	-	-
Interfund Euro Bond Short Term 3-5	(0.61%)	(0.10%)	Citigroup EMU Government Bond Index 3-5 years
Interfund Euro Liquidity	(0.16%)	0.08%	BofA Merrill Lynch 0-1 Year Euro Government
Interfund Crescita Protetta 80	1.78%	-	-

* Until March 17, 2015 (last NAV calculation)

INTERFUND SICAV

STATEMENTS OF NET ASSETS AS OF JUNE 30, 2015 (Currency-EUR)

	INTERFUND EURO CURRENCY	INTERFUND BOND GLOBAL HIGH YIELD	INTERFUND EURO BOND MEDIUM TERM	INTERFUND EURO BOND SHORT TERM 1-3
ASSETS:				
Investments in marketable securities, at cost.....	1,330,972,918	138,210,534	2,114,727,325	681,475,391
Net unrealized appreciation / (depreciation).....	(551,539)	6,635,514	(3,174,622)	(7,167,471)
Investments in marketable securities, at market value.....	1,330,421,379	144,846,048	2,111,552,703	674,307,920
Cash at banks.....	9,648,878	15,350,883	49,483,780	6,970,742
Interest receivable (net of withholding taxes).....	215,751	2,644,147	26,127,740	8,007,455
Receivable for marketable securities sold.....	-	-	37,363,664	20,806,957
Receivable from brokers.....	-	-	-	-
Initial margin on future contracts.....	-	338,750	1,158,485	81,270
Other receivables and accrued income.....	1,882	1,035	9,625	4,382
Italian tax receivable.....	4,641,581	837,108	11,187,373	3,344,923
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's shares.....	78,980,806	530,942	4,366,941	9,046,473
Variation margin on future contracts.....	-	-	123,770	6,210
Unrealized gain on forward foreign exchange contracts.....	-	-	1,057,889	-
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	-	-	-	-
Total Assets:	1,423,910,277	164,548,913	2,242,431,970	722,576,332
LIABILITIES:				
Bank overdraft.....	-	(557)	(593,613)	(47,439)
Payable for marketable securities purchased.....	-	(178,819)	(54,916,515)	(26,256,652)
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(821,773)	(163,302)	(1,769,941)	(466,208)
Payable for redemptions of fund's shares.....	(2,698,629)	(205,571)	(4,169,399)	(2,930,472)
Variation margin on future contracts.....	-	(18,736)	-	-
Unrealized loss on forward foreign exchange contracts.....	-	(1,523,646)	-	-
Unrealized loss on swap contracts.....	-	(359,920)	-	-
Options sold, at market value.....	-	-	-	-
Total Liabilities:	(3,520,402)	(2,450,551)	(61,449,468)	(29,700,771)
Total net assets	1,420,389,875	162,098,362	2,180,982,502	692,875,561

The accompanying notes are an integral part of these financial statements.
General note : differences in additions, if any, are due to rounding.

INTERFUND SICAV

STATEMENTS OF NET ASSETS AS OF JUNE 30, 2015 (Currency-EUR)

	INTERFUND EURO BOND LONG TERM	INTERFUND BOND US PLUS	INTERFUND BOND JAPAN	INTERFUND EQUITY ITALY
ASSETS:				
Investments in marketable securities, at cost.....	89,969,966	136,515,977	5,858,209	247,362,674
Net unrealized appreciation / (depreciation).....	(3,578,237)	10,408,484	(462,875)	31,850,588
Investments in marketable securities, at market value.....	86,391,729	146,924,461	5,395,334	279,213,262
Cash at banks.....	1,240,373	1,315,980	98,835	8,061,525
Interest receivable (net of withholding taxes).....	1,387,782	895,936	15,043	71
Receivable for marketable securities sold.....	5,892,612	38,813,050	-	-
Receivable from brokers.....	-	-	-	-
Initial margin on future contracts.....	15,050	373,250	-	254,657
Other receivables and accrued income.....	381	32,628	39	1,845
Italian tax receivable.....	505,162	714,417	28,853	1,433,757
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's shares.....	905,364	374,847	26,554	842,827
Variation margin on future contracts.....	1,150	5,235	-	842
Unrealized gain on forward foreign exchange contracts.....	-	1,330,566	803	-
Unrealized gain on swap contracts.....	-	321,074	-	-
Options purchased, at market value.....	-	119,258	-	-
Total Assets:	96,339,603	191,220,702	5,565,461	289,808,786
LIABILITIES:				
Bank overdraft.....	(23,577)	-	(19)	-
Payable for marketable securities purchased.....	-	(65,950,899)	-	(7,797,882)
Payable to brokers.....	-	(563,198)	-	-
Other payables and accrued expenses.....	(80,149)	(141,716)	(4,530)	(1,857,728)
Payable for redemptions of fund's shares.....	(7,150,610)	(465,613)	(1,126)	(538,921)
Variation margin on future contracts.....	-	-	-	-
Unrealized loss on forward foreign exchange contracts.....	-	-	-	-
Unrealized loss on swap contracts.....	-	-	-	-
Options sold, at market value.....	-	(175,720)	-	-
Total Liabilities:	(7,254,336)	(67,297,146)	(5,675)	(10,194,531)
Total net assets	89,085,267	123,923,556	5,559,786	279,614,255

The accompanying notes are an integral part of these financial statements.
General note : differences in additions, if any, are due to rounding.

INTERFUND SICAV

STATEMENTS OF NET ASSETS AS OF JUNE 30, 2015 (Currency-EUR)

	INTERFUND EURO CORPORATE BOND	INTERFUND EQUITY USA	INTERFUND GLOBAL CONVERTIBLES	INTERFUND EQUITY JAPAN
ASSETS:				
Investments in marketable securities, at cost.....	1,251,936,098	1,838,270,101	821,976,071	385,546,760
Net unrealized appreciation / (depreciation).....	10,725,528	172,774,473	47,434,965	95,053,662
Investments in marketable securities, at market value.....	1,262,661,626	2,011,044,574	869,411,036	480,600,422
Cash at banks.....	166,923,959	98,795,243	33,210,385	12,686,535
Interest receivable (net of withholding taxes).....	19,536,427	232	3,211,578	84
Receivable for marketable securities sold.....	16,797,024	22,421,593	2,792,000	1,612,321
Receivable from brokers.....	-	51,107,413	168,570	-
Initial margin on future contracts.....	4,151,406	103,612,437	878,995	462,579
Other receivables and accrued income.....	12,770	268,245	5,311	3,131
Italian tax receivable.....	9,386,074	11,907,647	4,807,599	2,720,354
Dividends receivable (net of withholding taxes).....	-	1,035,116	-	381,437
Receivable for subscriptions of fund's shares.....	2,716,368	4,067,786	3,166,932	1,185,549
Variation margin on future contracts.....	61,504	-	-	-
Unrealized gain on forward foreign exchange contracts.....	-	-	-	11,495,004
Unrealized gain on swap contracts.....	287,041	-	-	-
Options purchased, at market value.....	-	10,011,511	15,746,304	-
Total Assets:	<u>1,482,534,199</u>	<u>2,314,271,797</u>	<u>933,398,710</u>	<u>511,147,416</u>
LIABILITIES:				
Bank overdraft.....	(198)	(2,931)	(40,905)	(178,455)
Payable for marketable securities purchased.....	(3,034,337)	(23,302,127)	(15,556,278)	(3,614,604)
Payable to brokers.....	-	(1,397,487)	(49,098)	-
Other payables and accrued expenses.....	(1,433,992)	(13,813,075)	(1,166,023)	(648,441)
Payable for redemptions of fund's shares.....	(92,810,975)	(2,227,965)	(538,563)	(621,236)
Variation margin on future contracts.....	-	(2,449,655)	(35,528)	(407,617)
Unrealized loss on forward foreign exchange contracts.....	(2,648,748)	(518,508)	(5,585,150)	-
Unrealized loss on swap contracts.....	-	(33,682,190)	(374,099)	-
Options sold, at market value.....	-	(10,862,088)	-	-
Total Liabilities:	<u>(99,928,250)</u>	<u>(88,256,026)</u>	<u>(23,345,644)</u>	<u>(5,470,353)</u>
Total net assets	<u><u>1,382,605,949</u></u>	<u><u>2,226,015,771</u></u>	<u><u>910,053,066</u></u>	<u><u>505,677,063</u></u>

The accompanying notes are an integral part of these financial statements.
General note : differences in additions, if any, are due to rounding.

INTERFUND SICAV

STATEMENTS OF NET ASSETS AS OF JUNE 30, 2015 (Currency-EUR)

	INTERFUND EQUITY EUROPE	INTERFUND EQUITY PACIFIC EX JAPAN	INTERFUND EQUITY USA ADVANTAGE	INTERFUND BOND GLOBAL EMERGING MARKETS
ASSETS:				
Investments in marketable securities, at cost.....	288,060,654	176,237,491	266,689,381	166,591,123
Net unrealized appreciation / (depreciation).....	7,336,520	27,572,192	108,559,187	8,079,882
Investments in marketable securities, at market value.....	295,397,174	203,809,683	375,248,568	174,671,005
Cash at banks.....	13,496,244	11,589,562	29,169,091	9,686,338
Interest receivable (net of withholding taxes).....	161	52	220	2,859,489
Receivable for marketable securities sold.....	1,116,973	83,212	-	-
Receivable from brokers.....	-	-	-	-
Initial margin on future contracts.....	616,900	532,015	-	-
Other receivables and accrued income.....	21,076	1,404	2,842	897
Italian tax receivable.....	1,703,281	1,203,476	2,140,149	1,020,591
Dividends receivable (net of withholding taxes).....	350,738	1,656,220	92,203	-
Receivable for subscriptions of fund's shares.....	809,812	596,408	1,029,446	675,873
Variation margin on future contracts.....	-	-	-	-
Unrealized gain on forward foreign exchange contracts.....	-	1,210,847	-	4,062,283
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	668,325	-	-	-
Total Assets:	<u>314,180,684</u>	<u>220,682,879</u>	<u>407,682,519</u>	<u>192,976,476</u>
LIABILITIES:				
Bank overdraft.....	(156)	(66,261)	-	(280,607)
Payable for marketable securities purchased.....	-	(933,923)	-	-
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(590,353)	(868,346)	(3,874,658)	(192,050)
Payable for redemptions of fund's shares.....	(458,994)	(413,899)	(644,269)	(291,755)
Variation margin on future contracts.....	(7,496)	(90,118)	-	-
Unrealized loss on forward foreign exchange contracts.....	(176,144)	-	-	-
Unrealized loss on swap contracts.....	-	-	-	-
Options sold, at market value.....	-	-	-	-
Total Liabilities:	<u>(1,233,143)</u>	<u>(2,372,547)</u>	<u>(4,518,927)</u>	<u>(764,412)</u>
Total net assets	<u><u>312,947,541</u></u>	<u><u>218,310,332</u></u>	<u><u>403,163,592</u></u>	<u><u>192,212,064</u></u>

The accompanying notes are an integral part of these financial statements.
General note : differences in additions, if any, are due to rounding.

INTERFUND SICAV

STATEMENTS OF NET ASSETS AS OF JUNE 30, 2015 (Currency-EUR)

	INTERFUND EQUITY GLOBAL EMERGING MARKETS	INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY	INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND	INTERFUND INFLATION LINKED
ASSETS:				
Investments in marketable securities, at cost.....	363,856,484	16,183,337	617,410,366	104,563,500
Net unrealized appreciation / (depreciation).....	29,194,248	3,442,705	(32,997,134)	8,372,996
Investments in marketable securities, at market value.....	393,050,732	19,626,042	584,413,232	112,936,496
Cash at banks.....	13,250,710	702,478	6,689,647	1,064,211
Interest receivable (net of withholding taxes).....	196	-	8,023,908	565,303
Receivable for marketable securities sold.....	120,261	282,651	1,480,858	-
Receivable from brokers.....	-	-	1,399	-
Initial margin on future contracts.....	1,061,486	39,342	-	189,387
Other receivables and accrued income.....	2,970	154	194,069	487
Italian tax receivable.....	2,243,076	113,442	3,591,234	540,186
Dividends receivable (net of withholding taxes).....	2,294,683	18,204	127	-
Receivable for subscriptions of fund's shares.....	978,085	-	2,081,470	271,906
Variation margin on future contracts.....	240,460	2,639	-	-
Unrealized gain on forward foreign exchange contracts.....	73,034	-	1,069,426	94,973
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	-	-	682,379	-
Total Assets:	413,315,693	20,784,952	608,227,749	115,662,949
LIABILITIES:				
Bank overdraft.....	(334,120)	(39,542)	(1,063,439)	(269,545)
Payable for marketable securities purchased.....	(562,739)	(115,486)	(1,345,617)	-
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(528,688)	(38,708)	(759,491)	(97,891)
Payable for redemptions of fund's shares.....	(811,853)	(57,796)	(509,273)	(174,904)
Variation margin on future contracts.....	-	-	-	(1,320)
Unrealized loss on forward foreign exchange contracts.....	-	-	-	-
Unrealized loss on swap contracts.....	-	-	(1,794,159)	-
Options sold, at market value.....	-	-	(461,499)	-
Total Liabilities:	(2,237,400)	(251,532)	(5,933,478)	(543,660)
Total net assets	411,078,293	20,533,420	602,294,271	115,119,289

The accompanying notes are an integral part of these financial statements.
General note : differences in additions, if any, are due to rounding.

INTERFUND SICAV

STATEMENTS OF NET ASSETS AS OF JUNE 30, 2015 (Currency-EUR)

	INTERFUND SYSTEM EVOLUTION	INTERFUND EURO BOND SHORT TERM 3-5	INTERFUND EURO LIQUIDITY	INTERFUND CRESCITA PROTETTA 80
ASSETS:				
Investments in marketable securities, at cost.....	40,859,664	2,992,031,605	9,805,781	435,190,446
Net unrealized appreciation / (depreciation).....	(816,802)	(9,543,715)	(197)	(4,281,870)
Investments in marketable securities, at market value.....	40,042,862	2,982,487,890	9,805,584	430,908,576
Cash at banks.....	713,176	85,480,422	172,016	1,398,476
Interest receivable (net of withholding taxes).....	373,521	36,508,854	21,454	-
Receivable for marketable securities sold.....	-	27,849,912	199,895	116,463
Receivable from brokers.....	-	-	-	-
Initial margin on future contracts.....	445,625	777,475	-	-
Other receivables and accrued income.....	304	18,709	11,032	1,410
Italian tax receivable.....	218,965	15,308,521	-	-
Dividends receivable (net of withholding taxes).....	2,072	-	-	-
Receivable for subscriptions of fund's shares.....	204,747	6,468,366	5,040	689,616
Variation margin on future contracts.....	-	79,100	-	-
Unrealized gain on forward foreign exchange contracts.....	-	-	-	-
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	191,707	-	-	-
Total Assets:	42,192,979	3,154,979,249	10,215,021	433,114,541
LIABILITIES:				
Bank overdraft.....	(2,066,381)	(279,478)	(61)	-
Payable for marketable securities purchased.....	-	(66,705,456)	-	(2,070,781)
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(31,906)	(2,370,223)	(10,122)	(17,633)
Payable for redemptions of fund's shares.....	(46,579)	(21,279,356)	(3)	(116,463)
Variation margin on future contracts.....	-	-	-	-
Unrealized loss on forward foreign exchange contracts.....	(7,550)	-	-	-
Unrealized loss on swap contracts.....	-	-	-	-
Options sold, at market value.....	(115,455)	-	-	-
Total Liabilities:	(2,267,871)	(90,634,513)	(10,186)	(2,204,877)
Total net assets	39,925,108	3,064,344,736	10,204,835	430,909,664

The accompanying notes are an integral part of these financial statements.
General note : differences in additions, if any, are due to rounding.

INTERFUND SICAV

STATEMENTS OF NET ASSETS AS OF JUNE 30, 2015 (Currency-EUR)

	COMBINED STATEMENT OF NET ASSETS
ASSETS:	
Investments in marketable securities, at cost.....	14,520,301,856
Net unrealized appreciation / (depreciation).....	504,866,482
Investments in marketable securities, at market value.....	15,025,168,338
Cash at banks.....	577,199,489
Interest receivable (net of withholding taxes).....	110,395,404
Receivable for marketable securities sold.....	177,749,446
Receivable from brokers.....	51,277,382
Initial margin on future contracts.....	114,989,109
Other receivables and accrued income.....	596,628
Italian tax receivable.....	79,597,769
Dividends receivable (net of withholding taxes).....	5,830,800
Receivable for subscriptions of fund's shares.....	120,022,158
Variation margin on future contracts.....	520,910
Unrealized gain on forward foreign exchange contracts.....	20,394,825
Unrealized gain on swap contracts.....	608,115
Options purchased, at market value.....	27,419,484
Total Assets:	16,311,769,857
 LIABILITIES:	
Bank overdraft.....	(5,287,284)
Payable for marketable securities purchased.....	(272,342,115)
Payable to brokers.....	(2,009,783)
Other payables and accrued expenses.....	(31,746,947)
Payable for redemptions of fund's shares.....	(139,164,224)
Variation margin on future contracts.....	(3,010,470)
Unrealized loss on forward foreign exchange contracts.....	(10,459,746)
Unrealized loss on swap contracts.....	(36,210,368)
Options sold, at market value.....	(11,614,762)
Total Liabilities:	(511,845,699)
 Total net assets	 15,799,924,158

The accompanying notes are an integral part of these financial statements.
General note : differences in additions, if any, are due to rounding.

INTERFUND SICAV

INFORMATION ON NET ASSETS AS OF JUNE 30, 2015 (Currency-EUR)

Sub-fund name <i>Share Name</i>	Total Net Assets (Currency-EUR) <i>Net asset value per share</i> DECEMBER 31, 2013	Total Net Assets (Currency-EUR) <i>Net asset value per share</i> DECEMBER 31, 2014	Total Net Assets (Currency-EUR) <i>Net asset value per share</i> JUNE 30, 2015	<i>Number of shares outstanding</i> JUNE 30, 2015
INTERFUND EURO CURRENCY A	679,608,652 6.917	240,018,671 6.944	1,420,389,875 6.931	204,927,235.880
INTERFUND BOND GLOBAL HIGH YIELD A	129,022,408 9.472	150,677,670 9.564	162,098,362 9.828	16,493,719.008
INTERFUND EURO BOND MEDIUM TERM A	911,008,471 9.613	1,212,162,239 10.944	2,180,982,502 10.665	204,507,585.758
INTERFUND EURO BOND SHORT TERM 1-3 A	929,146,473 7.379	714,475,160 7.471	692,875,561 7.458	92,906,197.222
INTERFUND EURO BOND LONG TERM A	30,176,330 9.885	57,396,713 12.669	89,085,267 12.196	7,304,372.393
INTERFUND BOND US PLUS A	63,236,287 7.761	144,728,542 9.178	123,923,556 9.933	12,475,376.253
INTERFUND BOND JAPAN A	4,903,397 4.966	5,130,671 5.139	5,559,786 5.394	1,030,649.679
INTERFUND EQUITY ITALY A	174,692,833 10.086	216,815,497 10.441	279,614,255 12.710	21,999,420.191
INTERFUND EURO CORPORATE BOND A	642,236,818 5.625	1,694,512,478 6.062	1,382,605,949 5.953	232,260,811.820
INTERFUND EQUITY USA A AH	1,303,615,591 8.429 8.122	1,778,543,146 10.528 8.911	2,226,015,771 11.887 9.220	165,695,330.814 27,817,096.007
INTERFUND GLOBAL CONVERTIBLES A	683,629,938 11.784	713,168,494 12.034	910,053,066 12.661	71,877,362.699
INTERFUND EQUITY JAPAN A AH	456,506,389 3.177 3.248	381,844,654 3.330 3.397	505,677,063 4.060 3.893	56,445,742.532 71,024,838.068
INTERFUND EQUITY EUROPE A	432,974,689 7.863	518,051,083 7.681	312,947,541 8.516	36,747,606.554
INTERFUND EQUITY PACIFIC EX JAPAN A AH	134,730,071 6.142 5.363	173,733,494 6.748 5.440	218,310,332 7.295 5.615	25,312,505.719 5,993,868.612
INTERFUND EQUITY USA ADVANTAGE A	354,299,249 74.295	353,045,726 89.945	403,163,592 101.607	3,967,883.911
INTERFUND BOND GLOBAL EMERGING MARKETS A	59,430,981 12.645	105,059,472 13.375	192,212,064 13.422	14,320,477.335
INTERFUND EQUITY GLOBAL EMERGING MARKETS A	258,564,135 8.352	409,141,615 9.242	411,078,293 10.100	40,699,482.445
INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY A	17,857,298 51.644	20,516,573 66.842	20,533,420 75.158	273,202.668
INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND A AH	404,376,452 9.865 10.178	582,426,598 10.513 9.526	602,294,271 10.765 8.901	55,145,185.842 972,265.479
INTERFUND INFLATION LINKED A	64,015,046 15.357	64,214,324 16.745	115,119,289 16.419	7,011,282.358
INTERFUND SYSTEM EVOLUTION A	58,710,020 10.845	44,637,016 11.294	39,925,108 11.431	3,492,820.997
INTERFUND EURO BOND SHORT TERM 3-5 A	1,624,081,624 12.849	2,597,546,314 13.512	3,064,344,736 13.429	228,188,687.914

INTERFUND SICAV

INFORMATION ON NET ASSETS AS OF JUNE 30, 2015 (continued) (Currency-EUR)

Sub-fund name <i>Share Name</i>	Total Net Assets (Currency-EUR) <i>Net asset value per share</i> DECEMBER 31, 2013	Total Net Assets (Currency-EUR) <i>Net asset value per share</i> DECEMBER 31, 2014	Total Net Assets (Currency-EUR) <i>Net asset value per share</i> JUNE 30, 2015	<i>Number of shares outstanding</i> JUNE 30, 2015
INTERFUND EURO LIQUIDITY	782,202	6,970,120	10,204,835	
A	9.994	10.002	9.986	1,021,933.722
INTERFUND CRESCITA PROTETTA 80	-	115,917,201	430,909,664	
A	-	10.392	10.577	40,740,413.862

INTERFUND EURO CURRENCY

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				1,330,421,379	93.67
BONDS				1,330,421,379	93.67
ITALY	EUR	97,200,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/02/2016	97,141,719	6.84
ITALY	EUR	89,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/05/2016	88,891,990	6.26
ITALY	EUR	97,300,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/11/2015	97,304,554	6.85
ITALY	EUR	157,220,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/01/2016	157,151,908	11.07
ITALY	EUR	96,500,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/03/2016	96,449,820	6.79
ITALY	EUR	95,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/04/2016	94,921,644	6.68
ITALY	EUR	82,300,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/06/2016	82,192,187	5.79
ITALY	EUR	105,500,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/12/2015	105,484,597	7.43
ITALY	EUR	75,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 30/09/2015	75,015,000	5.28
ITALY	EUR	79,300,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 30/10/2015	79,292,538	5.58
ITALY	EUR	86,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 30/11/2015	85,986,816	6.05
ITALY	EUR	75,600,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/12/2015	75,559,002	5.32
ITALY	EUR	127,300,000	ITALY CERTIFICATI DI CREDITO DEL TESORO/ CCTS-EU 15/12/2015 FRN	127,678,972	8.99
ITALY	EUR	50,500,000	ITALY CERTIFICATI DI CREDITO DEL TESORO 01/07/2016 FRN	50,540,905	3.56
ITALY	EUR	16,800,000	ITALY CERTIFICATI DI CREDITO DEL TESORO 01/09/2015 FRN	16,809,727	1.18
TOTAL INVESTMENTS				1,330,421,379	93.67
NET CASH AT BANKS				9,648,878	0.68
OTHER NET ASSETS				80,319,618	5.65
TOTAL NET ASSETS				1,420,389,875	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				144,846,048	89.36
BONDS				142,746,695	88.06
AUSTRALIA	USD	250,000	FMG RESOURCES AUGUST 2006 PTY LTD 8.25% 01/11/2019 144A	189,317	0.12
BELGIUM	USD	1,400,000	LBC TANK TERMINALS HOLDING NETHERLANDS BV 6.875% 15/05/2023 144A	1,297,343	0.80
BERMUDA	USD	950,000	TEEKAY OFFSHORE PARTNERS LP/TEEKAY OFFSHORE FINANCE CORP 6.00% 30/07/2019	773,761	0.48
BRAZIL	USD	400,000	BANCO BMG SA 9.625% 27/03/2017	367,080	0.23
BRAZIL	USD	250,000	GOL LUXCO SA 8.875% 24/01/2022	181,606	0.11
BRAZIL	USD	600,000	JBS INVESTMENTS GMBH 7.250% 03/04/2024	557,690	0.34
BRAZIL	USD	400,000	MARFRIG HOLDING EUROPE BV 6.875% 24/06/2019	343,296	0.21
BRAZIL	USD	650,000	MARFRIG HOLDING EUROPE BV 6.875% 24/06/2019 144A	555,668	0.34
BRAZIL	USD	400,000	MINERVA LUXEMBOURG SA 7.75% 31/01/2023	363,267	0.22
BRAZIL	USD	1,500,000	OI SA 5.75% 10/02/2022 144A	1,166,194	0.73
CANADA	USD	1,050,000	EVRAZ INC NA CANADA 7.50% 15/11/2019 144A	928,244	0.58
CANADA	USD	700,000	JUPITER RESOURCES INC 8.50% 01/10/2022 144A	526,162	0.32
CANADA	USD	750,000	LUNDIN MINING CORP 7.875% 01/11/2022 144A	720,248	0.44
CANADA	USD	600,000	MDC PARTNERS INC 6.75% 01/04/2020 144A	536,484	0.33
CANADA	USD	900,000	NOVA CHEMICALS CORP 5.25% 01/08/2023 144A	819,871	0.51
CHINA	USD	350,000	BCP SINGAPORE VI CAYMAN FINANCING CO LTD 8.00% 15/04/2021 144A	316,090	0.19
CHINA	USD	550,000	CHINA AOYUAN PROPERTY GROUP LTD 10.875% 26/05/2018	486,030	0.30
CHINA	USD	1,000,000	CHINA AUTOMATION GROUP LTD 7.75% 20/04/2016	337,826	0.21
CHINA	USD	1,300,000	CIFI HOLDINGS GROUP CO LTD 12.25% 15/04/2018	1,268,847	0.79
CHINA	USD	500,000	GOLDEN EAGLE RETAIL GROUP LTD 4.625% 21/05/2023	381,440	0.24
CHINA	USD	400,000	GREENTOWN CHINA HOLDINGS LTD 8.00% 24/03/2019	377,293	0.23
CHINA	CNY	5,600,000	LENOVO GROUP LTD 4.950% 10/06/2020	828,241	0.51
CHINA	USD	600,000	LONGFOR PROPERTIES CO LTD 6.75% 29/01/2023	530,288	0.33
CHINA	USD	800,000	MAOYE INTERNATIONAL HOLDINGS LTD 7.750% 19/05/2017	716,209	0.44
CHINA	USD	800,000	OCEANWIDE REAL ESTATE INTERNATIONAL HOLDINGS CO LTD 11.75% 08/09/2019	757,494	0.47
CHINA	USD	600,000	SHUI ON DEVELOPMENT HOLDING LTD 8.70% 24/11/2017	556,004	0.34
CHINA	USD	750,000	YINGDE GASES INVESTMENT LTD 7.25% 28/02/2020	621,803	0.38
CHINA	CNY	5,000,000	21VIANET GROUP INC 6.875% 26/06/2017	720,059	0.44
COLOMBIA	USD	1,200,000	PACIFIC RUBIALES ENERGY CORP 7.25% 12/12/2021	903,339	0.56
FRANCE	USD	600,000	CREDIT AGRICOLE SA PERP FRN	553,985	0.34
FRANCE	EUR	1,000,000	FAURECIA 3.125% 15/06/2022	957,000	0.59
FRANCE	EUR	300,000	GROUPAMA SA PERP FRN	306,000	0.19
FRANCE	EUR	1,000,000	NOVAFIVES SAS 4.50% 30/06/2021	953,000	0.59
FRANCE	EUR	400,000	OBERTHUR TECHNOLOGIES HOLDING SAS 9.25% 30/04/2020	434,000	0.27
FRANCE	EUR	400,000	SPCM SA 2.875% 15/06/2023	376,000	0.23
GERMANY	USD	500,000	COMMERZBANK AG 8.125% 19/09/2023	523,079	0.32
GERMANY	USD	550,000	COMMERZBANK AG 8.125% 19/09/2023 144A	575,738	0.36
GERMANY	EUR	400,000	FRESENIUS MEDICAL CARE AG & CO KGAA 1.125% 31/01/2020	482,416	0.30
GERMANY	EUR	250,000	PROGROUP AG 5.125% 01/05/2022	255,000	0.16

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	USD	800,000	SCHAEFFLER FINANCE BV 4.750% 15/05/2023 144A	700,054	0.43
GERMANY	EUR	500,000	SCHAEFFLER HOLDING FINANCE BV 6.875% 15/08/2018	518,050	0.32
GERMANY	EUR	1,500,000	UNITYMEDIA HESSEN GMBH & CO KG / UNITYMEDIA NRW GMBH 3.50% 15/01/2027	1,465,050	0.90
GREAT BRITAIN	GBP	800,000	AA BOND CO LTD 5.50% 31/07/2022	1,122,859	0.69
GREAT BRITAIN	GBP	500,000	ASTON MARTIN CAPITAL LTD 9.25% 15/07/2018	716,339	0.44
GREAT BRITAIN	USD	400,000	BARCLAYS PLC PERP FRN	379,871	0.23
GREAT BRITAIN	GBP	950,000	BIBBY OFFSHORE SERVICES PLC 7.50% 15/06/2021	1,171,638	0.72
GREAT BRITAIN	EUR	950,000	BOING GROUP FINANCING PLC 6.625% 15/07/2019	919,581	0.57
GREAT BRITAIN	GBP	300,000	BOPARAN FINANCE PLC 5.25% 15/07/2019	398,045	0.25
GREAT BRITAIN	USD	1,000,000	GLOBAL SHIP LEASE INC 10.00% 01/04/2019 144A	935,649	0.58
GREAT BRITAIN	USD	400,000	HIKMA PHARMACEUTICALS PLC 4.250% 10/04/2020	358,176	0.22
GREAT BRITAIN	EUR	750,000	INTERNATIONAL PERSONAL FINANCE PLC 5.75% 07/04/2021	750,750	0.46
GREAT BRITAIN	GBP	500,000	INVESTEC BANK PLC 9.625% 17/02/2022	842,689	0.52
GREAT BRITAIN	USD	650,000	KCA DEUTAG UK FINANCE PLC 7.25% 15/05/2021 144A	484,204	0.30
GREAT BRITAIN	GBP	550,000	KEYSTONE FINANCING PLC 9.50% 15/10/2019	814,174	0.50
GREAT BRITAIN	GBP	1,200,000	LLOYDS BANKING GROUP PLC PERP FRN	1,752,042	1.09
GREAT BRITAIN	GBP	900,000	MARLIN INTERMEDIATE HOLDINGS PLC 10.50% 01/08/2020	1,402,093	0.87
GREAT BRITAIN	GBP	600,000	PGH CAPITAL LTD 6.625% 18/12/2025	855,906	0.53
GREAT BRITAIN	GBP	400,000	TESCO PROPERTY FINANCE 2 PLC 6.052% 13/10/2039	532,291	0.33
GREAT BRITAIN	GBP	800,000	WAGAMAMA FINANCE PLC 7.875% 01/02/2020	1,174,486	0.72
GUERNSEY	USD	1,500,000	PERSHING SQUARE HOLDINGS LTD 5.50% 15/07/2022	1,351,481	0.83
HONG KONG	USD	200,000	MIE HOLDINGS CORP 7.50% 25/04/2019	136,421	0.08
HONG KONG	USD	800,000	SHIMAO PROPERTY HOLDINGS LTD 8.375% 10/02/2022	748,096	0.46
HONG KONG	USD	1,000,000	STUDIO CITY FINANCE LTD 8.50% 01/12/2020 144A	894,139	0.56
INDIA	USD	700,000	CENTURY LTD 10.25% 12/11/2019	593,700	0.37
INDIA	USD	400,000	GCX LTD 7.00% 01/08/2019	363,267	0.22
INDIA	USD	1,100,000	VEDANTA RESOURCES PLC 6.00% 31/01/2019	961,961	0.59
INDONESIA	USD	1,300,000	PACIFIC EMERALD PTE LTD 9.75% 25/07/2018	1,233,845	0.77
INDONESIA	USD	850,000	PAKUWON PRIMA PTE LTD 7.125% 02/07/2019	766,338	0.47
INDONESIA	USD	600,000	PRATAMA AGUNG PTE LTD 6.250% 24/02/2020	520,995	0.32
IRELAND	EUR	300,000	ARDAGH PACKAGING FINANCE PLC 9.25% 15/10/2020	318,000	0.20
IRELAND	EUR	250,000	BANK OF IRELAND PERP FRN	249,220	0.15
ISRAEL	USD	800,000	ALTICE FINCO SA 8.125% 15/01/2024 144A	725,184	0.45
ITALY	GBP	400,000	ASSICURAZIONI GENERALI SPA PERP FRN	570,249	0.35
ITALY	GBP	500,000	ENEL SPA 15/09/2076 FRN	729,608	0.45
ITALY	EUR	500,000	SNAI SPA 12.00% 15/12/2018	523,750	0.32
ITALY	USD	1,500,000	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	1,310,057	0.81
ITALY	USD	600,000	TELECOM ITALIA CAPITAL SA 7.20% 18/07/2036	588,314	0.36
ITALY	EUR	850,000	UNICREDIT SPA PERP FRN	826,098	0.51
ITALY	EUR	1,300,000	WIND ACQUISITION FINANCE SA 7.00% 23/04/2021	1,342,899	0.83
JAMAICA	USD	1,000,000	DIGICEL GROUP LTD 8.250% 30/09/2020	901,992	0.56
JAPAN	GBP	150,000	SMFG PREFERRED CAPITAL GBP 2 LTD PERP FRN	330,292	0.20
KAZAKHSTAN	USD	800,000	ZHAIKMUNAI LLP 7.125% 13/11/2019	687,044	0.42
LUXEMBOURG	USD	1,250,000	AGUILA 3 SA 7.875% 31/01/2018 144A	1,110,662	0.69
LUXEMBOURG	USD	200,000	ALTICE FINCO SA 7.625% 15/02/2025 144A	172,321	0.11

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	USD	700,000	ARCELORMITTAL 7.50% 15/10/2039	625,112	0.39
LUXEMBOURG	EUR	520,938	ARDAGH FINANCE HOLDINGS SA 8.375% 15/06/2019	530,096	0.33
LUXEMBOURG	USD	1,600,000	CONVATEC FINANCE INTERNATIONAL SA 8.25% 15/01/2019 144A	1,410,878	0.86
LUXEMBOURG	EUR	900,000	INEOS GROUP HOLDINGS SA 5.75% 15/02/2019	909,000	0.56
LUXEMBOURG	EUR	700,000	MONITCHEM HOLDCO 3 SA 5.25% 15/06/2021	703,570	0.43
MEXICO	USD	900,000	AXTEL SAB DE CV 9.00% 31/01/2020	809,273	0.49
MEXICO	USD	800,000	CEMEX FINANCE LLC 6.00% 01/04/2024	711,721	0.44
MEXICO	EUR	300,000	CEMEX SAB DE CV 4.375% 05/03/2023	288,375	0.18
MEXICO	USD	380,000	SIXSIGMA NETWORKS MEXICO SA DE CV 8.25% 07/11/2021	353,204	0.22
MONTENEGRO	EUR	600,000	MONTENEGRO GOVERNMENT INTERNATIONAL BOND 3.875% 18/03/2020	556,434	0.34
NETHERLANDS	EUR	200,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS PERP FRN	201,992	0.12
PANAMA	USD	400,000	AES PANAMA SRL 6.00% 25/06/2022	362,818	0.22
PERU	USD	700,000	UNION ANDINA DE CEMENTOS SAA 5.875% 30/10/2021	636,107	0.39
RUSSIA	USD	550,000	ALFA BANK OJSC VIA ALFA BOND ISSUANCE PLC 7.75% 28/04/2021	489,926	0.30
RUSSIA	USD	800,000	ALROSA FINANCE SA 7.75% 03/11/2020	751,211	0.46
RUSSIA	EUR	600,000	GAZPROM OAO VIA GAZ CAPITAL SA 3.389% 20/03/2020	560,700	0.35
RUSSIA	USD	600,000	LUKOIL INTERNATIONAL FINANCE BV 4.563% 24/04/2023	480,953	0.30
RUSSIA	USD	200,000	SCF CAPITAL LTD 5.375% 27/10/2017	173,443	0.11
SINGAPORE	USD	600,000	GLOBAL A&T ELECTRONICS LTD 10.00% 01/02/2019	507,539	0.31
SINGAPORE	USD	200,000	GLOBAL A&T ELECTRONICS LTD 10.00% 01/02/2019 144A	161,551	0.10
SINGAPORE	USD	850,000	PUMA INTERNATIONAL FINANCING SA 6.75% 01/02/2021	780,044	0.48
SPAIN	EUR	700,000	ALDESA FINANCIAL SERVICES SA 7.25% 01/04/2021	634,550	0.39
SPAIN	USD	600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA PERP FRN	580,237	0.36
SPAIN	EUR	600,000	BANCO POPULAR ESPANOL SA PERP FRN	596,628	0.37
SPAIN	EUR	500,000	CIRSA FUNDING LUXEMBOURG SA 5.875% 15/05/2023	482,550	0.30
SWEDEN	SEK	11,000,000	NORCELL SWEDEN HOLDING 3 AB 5.25% 04/11/2019	1,248,576	0.77
SWITZERLAND	USD	400,000	UBS GROUP AG PERP FRN	374,708	0.23
UNITED STATES	USD	1,300,000	ACOSTA INC 7.75% 01/10/2022 144A	1,175,507	0.73
UNITED STATES	USD	570,000	ADS WASTE HOLDINGS INC 8.25% 01/10/2020	529,483	0.33
UNITED STATES	USD	750,000	ADT CORP/THE 3.50% 15/07/2022	609,181	0.38
UNITED STATES	USD	950,000	ADVANCED MICRO DEVICES INC 7.00% 01/07/2024	720,472	0.44
UNITED STATES	USD	878,000	ALBERTSON'S HOLDINGS LLC/SAFEWAY INC 7.750% 15/10/2022 144A	837,260	0.52
UNITED STATES	USD	200,000	ALCOA INC 5.95% 01/02/2037	179,052	0.11
UNITED STATES	USD	150,000	ALLY FINANCIAL INC 8.00% 11/01/2031	161,214	0.10
UNITED STATES	USD	900,000	APX GROUP INC 8.75% 01/12/2020	726,979	0.45
UNITED STATES	USD	225,000	ASTON ESCROW CORP 9.50% 15/08/2021 144A	121,163	0.07
UNITED STATES	USD	900,000	ATLANTIC POWER CORP 9.00% 15/11/2018	847,318	0.52
UNITED STATES	USD	1,000,000	BI-LO LLC / BI-LO FINANCE CORP 9.25% 15/02/2019 144A	906,480	0.56
UNITED STATES	USD	1,050,000	BOYD GAMING CORP 6.875% 15/05/2023	965,940	0.60
UNITED STATES	USD	500,000	CAESARS ENTERTAINMENT RESORT PROPERTIES LLC / CAESARS ENTERTAINMENT RESORT PROPE 11.00% 01/10/2021	375,830	0.23
UNITED STATES	USD	1,000,000	CAESARS ENTERTAINMENT RESORT PROPERTIES LLC / CAESARS ENTERTAINMENT RESORT PROPE 8.00% 01/10/2020	845,342	0.52
UNITED STATES	USD	1,010,000	CARRIZO OIL & GAS INC 6.250% 15/04/2023	908,746	0.56

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,000,000	CENTURYLINK INC 7.60% 15/09/2039	813,364	0.50
UNITED STATES	USD	1,500,000	CERIDIAN HCM HOLDING INC 11.00% 15/03/2021 144A	1,423,667	0.88
UNITED STATES	USD	850,000	CIT GROUP INC 5.00% 01/08/2023	751,436	0.46
UNITED STATES	USD	575,000	CLEAR CHANNEL COMMUNICATIONS INC 9.00% 15/12/2019	491,810	0.30
UNITED STATES	USD	1,050,000	CLEAR CHANNEL WORLDWIDE HOLDINGS INC 7.625% 15/03/2020	982,431	0.61
UNITED STATES	USD	600,000	COTT BEVERAGES INC 6.75% 01/01/2020 144A	558,697	0.34
UNITED STATES	USD	800,000	CTR PARTNERSHIP LP / CARETRUST CAPITAL CORP 5.875% 01/06/2021	730,569	0.45
UNITED STATES	EUR	500,000	DARLING GLOBAL FINANCE BV 4.750% 30/05/2022	488,750	0.30
UNITED STATES	USD	400,000	DELL INC 6.50% 15/04/2038	341,052	0.21
UNITED STATES	USD	200,000	ENDO LTD / ENDO FINANCE LLC / ENDO FINCO INC 6.00% 15/07/2023 144A	183,653	0.11
UNITED STATES	USD	800,000	EP ENERGY LLC / EP ENERGY FINANCE INC 9.375% 01/05/2020	767,331	0.47
UNITED STATES	USD	74,000	FIRST DATA CORP 11.75% 15/08/2021	74,717	0.05
UNITED STATES	USD	1,100,000	FIRST DATA CORP 12.625% 15/01/2021	1,140,280	0.70
UNITED STATES	USD	1,000,000	FRONTIER COMMUNICATIONS CORP 6.875% 15/01/2025	750,539	0.46
UNITED STATES	USD	417,000	GCI INC 6.875% 15/04/2025	378,002	0.23
UNITED STATES	USD	1,000,000	GENON AMERICAS GENERATION LLC 8.50% 01/10/2021	852,630	0.53
UNITED STATES	USD	550,000	GENON ENERGY INC 9.875% 15/10/2020	502,266	0.31
UNITED STATES	USD	800,000	GOLDEN NUGGET ESCROW INC 8.50% 01/12/2021 144A	743,134	0.46
UNITED STATES	USD	450,000	HALCON RESOURCES CORP 9.75% 15/07/2020	271,607	0.17
UNITED STATES	USD	700,000	HARDWOODS ACQUISITION INC 7.50% 01/08/2021 144A	606,265	0.37
UNITED STATES	USD	1,500,000	HCA INC 5.875% 01/05/2023	1,430,400	0.88
UNITED STATES	USD	1,000,000	HILCORP ENERGY I LP / HILCORP FINANCE CO 5.00% 01/12/2024 144A	841,590	0.52
UNITED STATES	USD	650,000	ILLINOIS POWER GENERATING CO 7.00% 15/04/2018	567,335	0.35
UNITED STATES	USD	1,500,000	JC PENNEY CORP INC 8.125% 01/10/2019	1,332,795	0.82
UNITED STATES	USD	750,000	JONES ENERGY HOLDINGS LLC / JONES ENERGY FINANCE CORP 6.750% 01/04/2022	641,155	0.40
UNITED STATES	USD	1,000,000	KINDRED ESCROW CORP II 8.00% 15/01/2020 144A	960,330	0.59
UNITED STATES	USD	650,000	KINETIC CONCEPTS INC / KCI USA INC 12.50% 01/11/2019	630,048	0.39
UNITED STATES	USD	1,200,000	KRAFT HEINZ FOODS CO 4.875% 15/02/2025 144A	1,172,590	0.72
UNITED STATES	USD	200,000	KRAFT HEINZ FOODS CO 7.125% 01/08/2039 144A	223,030	0.14
UNITED STATES	USD	500,000	LANDRY'S HOLDINGS II INC 10.25% 01/01/2018 144A	465,581	0.29
UNITED STATES	USD	650,000	LANSING TRADE GROUP LLC / LANSING FINANCE CO INC 9.250% 15/02/2019 144A	570,252	0.35
UNITED STATES	USD	950,000	LAUREATE EDUCATION INC 9.25% 01/09/2019 144A	795,077	0.49
UNITED STATES	USD	1,600,000	LEE ENTERPRISES INC/IA 9.50% 15/03/2022 144A	1,461,139	0.90
UNITED STATES	USD	600,000	LINN ENERGY LLC / LINN ENERGY FINANCE CORP 6.50% 15/09/2021	403,877	0.25
UNITED STATES	USD	750,000	MARKWEST ENERGY PARTNERS LP / MARKWEST ENERGY FINANCE CORP 4.875% 01/12/2024	657,983	0.41
UNITED STATES	USD	575,000	MODULAR SPACE CORP 10.25% 31/01/2019 144A	446,397	0.28
UNITED STATES	USD	500,000	NAVIENT CORP 6.125% 25/03/2024	429,680	0.27
UNITED STATES	USD	1,200,000	NEIMAN MARCUS GROUP LTD LLC 8.75% 15/10/2021 144A	1,156,435	0.71
UNITED STATES	USD	520,000	NORANDA ALUMINUM ACQUISITION CORP 11.00% 01/06/2019	331,359	0.20
UNITED STATES	USD	1,558,000	NSG HOLDINGS LLC / NSG HOLDINGS INC 7.75% 15/12/2025 144A	1,444,949	0.89
UNITED STATES	USD	300,000	NWH ESCROW CORP 7.50% 01/08/2021 144A	253,096	0.16
UNITED STATES	USD	700,000	OASIS PETROLEUM INC 6.50% 01/11/2021	625,112	0.39

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,200,000	PACIFIC DRILLING V LTD 7.25% 01/12/2017 144A	926,225	0.57
UNITED STATES	USD	200,000	PAPERWORKS FINANCE LLC 9.50% 15/08/2019 144A	179,277	0.11
UNITED STATES	USD	650,000	PAPERWORKS INDUSTRIES INC 9.50% 15/08/2019 144A	580,461	0.36
UNITED STATES	USD	725,000	PBF HOLDING CO LLC / PBF FINANCE CORP 8.25% 15/02/2020	688,106	0.42
UNITED STATES	USD	985,000	PLANTRONICS INC 5.50% 31/05/2023 144A	895,093	0.55
UNITED STATES	USD	900,000	RANGE RESOURCES CORP 4.875% 15/05/2025 144A	784,653	0.48
UNITED STATES	USD	500,000	REYNOLDS GROUP ISSUER INC / REYNOLDS GROUP ISSUER LLC / REYNOLDS GROUP ISSUER LU 5.75% 15/10/2020	459,971	0.28
UNITED STATES	USD	500,000	REYNOLDS GROUP ISSUER INC / REYNOLDS GROUP ISSUER LLC / REYNOLDS GROUP ISSUER LU 8.50% 15/05/2018	457,728	0.28
UNITED STATES	USD	1,100,000	SABINE PASS LIQUEFACTION LLC 5.625% 01/03/2025 144A	977,383	0.60
UNITED STATES	USD	100,000	SABRA HEALTH CARE LP / SABRA CAPITAL CORP 5.375% 01/06/2023	92,219	0.06
UNITED STATES	USD	1,000,000	SANCHEZ ENERGY CORP 6.125% 15/01/2023	803,267	0.50
UNITED STATES	USD	798,000	SIGNODE INDUSTRIAL GROUP LUX SA/SIGNODE INDUSTRIAL GROUP US INC 6.375% 01/05/2022 144A	694,723	0.43
UNITED STATES	USD	800,000	SITV LLC / SITV FINANCE INC 10.375% 01/07/2019 144A	592,353	0.37
UNITED STATES	USD	1,150,000	SM ENERGY CO 5.625% 01/06/2025	1,021,603	0.63
UNITED STATES	USD	1,000,000	SPRINT CORP 7.125% 15/06/2024	832,526	0.51
UNITED STATES	USD	1,100,000	SUPERVALU INC 7.75% 15/11/2022	1,035,996	0.64
UNITED STATES	USD	550,000	TALEN ENERGY SUPPLY LLC 6.50% 01/06/2025 144A	493,628	0.30
UNITED STATES	USD	1,019,000	TARGA RESOURCES PARTNERS LP / TARGA RESOURCES PARTNERS FINANCE CORP 4.25% 15/11/2023	845,966	0.52
UNITED STATES	USD	600,000	THOMPSON CREEK METALS CO INC 7.375% 01/06/2018	441,572	0.27
UNITED STATES	USD	650,000	TOYS R US PROPERTY CO II LLC 8.50% 01/12/2017	585,945	0.36
UNITED STATES	USD	350,000	TRIBUNE MEDIA CO 5.875% 15/07/2022 144A	316,483	0.20
UNITED STATES	EUR	600,000	TRINSEO MATERIALS OPERATING SCA / TRINSEO MATERIALS FINANCE INC 6.375% 01/05/2022	597,000	0.37
UNITED STATES	USD	550,000	TRONOX FINANCE LLC 7.50% 15/03/2022	470,180	0.29
UNITED STATES	USD	800,000	TRONOX FINANCE LLC 7.50% 15/03/2022 144A	680,309	0.42
UNITED STATES	USD	500,000	TRUVEN HEALTH ANALYTICS INC 10.625% 01/06/2020	470,068	0.29
UNITED STATES	USD	2,250,000	VALEANT PHARMACEUTICALS INTERNATIONAL INC 5.875% 15/05/2023 144A	2,069,872	1.29
UNITED STATES	USD	1,050,000	VANTAGE ONCOLOGY LLC / VANTAGE ONCOLOGY FINANCE CO 9.50% 15/06/2017 144A	918,821	0.57
UNITED STATES	USD	400,000	VERSO PAPER HOLDINGS LLC / VERSO PAPER INC 11.75% 15/01/2019	217,196	0.13
UNITED STATES	USD	1,250,000	WATERJET HOLDINGS INC 7.625% 01/02/2020 144A	1,166,756	0.72
UNITED STATES	USD	1,217,000	WAVEDIVISION ESCROW LLC / WAVEDIVISION ESCROW CORP 8.125% 01/09/2020 144A	1,135,954	0.70
UNITED STATES	USD	350,000	WHITING PETROLEUM CORP 1.250% 01/04/2020 144A	344,584	0.21
UNITED STATES	USD	400,000	WHITING PETROLEUM CORP 6.250% 01/04/2023 144A	356,309	0.22
UNITED STATES	USD	1,300,000	WOK ACQUISITION CORP 10.250% 30/06/2020 144A	1,206,134	0.74
UNITED STATES	USD	1,345,000	XPO LOGISTICS INC 6.50% 15/06/2022 144A	1,181,492	0.73
UNITED STATES	USD	1,700,000	XPO LOGISTICS INC 7.875% 01/09/2019 144A	1,630,426	1.02
UNITED STATES	USD	600,000	ZAYO GROUP LLC / ZAYO CAPITAL INC 6.375% 15/05/2025 144A	522,348	0.32
UNITED STATES	USD	600,000	21ST CENTURY ONCOLOGY INC 11.00% 01/05/2023 144A	531,772	0.33
URUGUAY	USD	800,000	NAVIOS SOUTH AMERICAN LOGISTICS INC / NAVIOS LOGISTICS FINANCE US INC 7.25% 01/05/2022 144A	687,489	0.42
VENEZUELA	USD	1,750,000	PETROLEOS DE VENEZUELA S 5.375% 12/04/2027	537,942	0.33

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SHARES, WARRANTS, RIGHTS				2,099,353	1.30
GERMANY	EUR	4,600	DEUTSCHE ANNINGTON IMMOBILIEN SE	116,380	0.08
GERMANY	EUR	4,600	DEUTSCHE ANNINGTON IMMOBILIEN SE	7,544	-
ITALY	EUR	11,673	BANCA MONTE DEI PASCHI DI SIENA SPA	20,381	0.01
ITALY	EUR	59,000	INTESA SANPAOLO	191,868	0.12
UNITED STATES	USD	3,300	ALERE INC	156,233	0.10
UNITED STATES	USD	500	ALLERGAN PLC	469,251	0.29
UNITED STATES	USD	15,000	ALLY FINANCIAL INC	301,966	0.19
UNITED STATES	USD	5,900	OASIS PETROLEUM INC	83,930	0.05
UNITED STATES	USD	5,650	T-MOBILE US INC	342,286	0.21
UNITED STATES	USD	17,000	TRINSEO SA	409,514	0.25
TOTAL INVESTMENTS				144,846,048	89.36
NET CASH AT BANKS				15,350,326	9.47
OTHER NET ASSETS				1,901,988	1.17
TOTAL NET ASSETS				162,098,362	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO BOND MEDIUM TERM

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				2,111,552,703	96.82
BONDS				2,111,552,703	96.82
AUSTRIA	EUR	21,500,000	AUSTRIA GOVERNMENT BOND 1.650% 21/10/2024	22,737,863	1.04
AUSTRIA	EUR	34,000,000	AUSTRIA GOVERNMENT BOND 3.65% 20/04/2022 144A	40,964,900	1.88
AUSTRIA	EUR	7,400,000	AUSTRIA GOVERNMENT BOND 3.90% 15/07/2020	8,750,130	0.40
BELGIUM	EUR	35,300,000	BELGIUM GOVERNMENT BOND 2.25% 22/06/2023	38,982,673	1.79
BELGIUM	EUR	77,800,000	BELGIUM GOVERNMENT BOND 4.25% 28/09/2022	97,092,455	4.45
FINLAND	EUR	39,000,000	FINLAND GOVERNMENT BOND 3.50% 15/04/2021	45,960,525	2.11
FINLAND	EUR	650,000	FINLAND GOVERNMENT BOND 4.375% 04/07/2019	761,719	0.03
FRANCE	EUR	98,700,000	FRANCE GOVERNMENT BOND OAT 0.50% 25/05/2025	92,356,058	4.23
FRANCE	EUR	27,000,000	FRANCE GOVERNMENT BOND OAT 1.75% 25/11/2024	28,555,875	1.31
FRANCE	EUR	94,000,000	FRANCE GOVERNMENT BOND OAT 1.75% 25/05/2023	100,495,399	4.61
FRANCE	EUR	65,500,000	FRANCE GOVERNMENT BOND OAT 2.25% 25/05/2024	72,374,225	3.32
FRANCE	EUR	37,600,000	FRANCE GOVERNMENT BOND OAT 3.00% 25/04/2022	43,527,640	2.00
FRANCE	EUR	50,300,000	FRANCE GOVERNMENT BOND OAT 3.75% 25/04/2021	59,811,730	2.74
FRANCE	EUR	18,800,000	FRANCE GOVERNMENT BOND OAT 4.25% 25/10/2023	23,848,740	1.09
GERMANY	EUR	32,100,000	BUNDESREPUBLIK DEUTSCHLAND 1.0% 15/08/2024	32,924,970	1.51
GERMANY	EUR	76,200,000	BUNDESREPUBLIK DEUTSCHLAND 1.75% 04/07/2022	83,412,330	3.82
GERMANY	EUR	108,200,000	BUNDESREPUBLIK DEUTSCHLAND 1.75% 15/02/2024	118,524,985	5.44
GERMANY	EUR	69,200,000	BUNDESREPUBLIK DEUTSCHLAND 2.25% 04/09/2021	77,625,100	3.56
GERMANY	EUR	72,000,000	BUNDESREPUBLIK DEUTSCHLAND 3.00% 04/07/2020	82,389,600	3.78
IRELAND	EUR	31,000,000	IRELAND GOVERNMENT BOND 0.80% 15/03/2022	30,712,475	1.41
IRELAND	EUR	6,500,000	IRELAND GOVERNMENT BOND 5.40% 13/03/2025	8,680,263	0.40
IRELAND	EUR	17,000,000	TREASURY 4 1/2% 2020 4.5% 18/04/2020	20,103,775	0.92
ITALY	EUR	61,350,000	ITALY BUONI POLIENNALI DEL TESORO 3.75% 01/05/2021	68,767,215	3.15
ITALY	EUR	102,200,000	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/05/2023	120,241,162	5.51
ITALY	EUR	40,500,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025	49,452,768	2.27
ITALY	EUR	145,800,000	ITALY BUONI POLIENNALI DEL TESORO 5.50% 01/09/2022	179,523,539	8.24
ITALY	EUR	110,200,000	ITALY BUONI POLIENNALI DEL TESORO 5.50% 01/11/2022	135,711,300	6.22
NETHERLANDS	EUR	76,300,000	NETHERLANDS GOVERNMENT BOND 2.00% 15/07/2024	83,676,302	3.84
NETHERLANDS	EUR	71,850,000	NETHERLANDS GOVERNMENT BOND 3.50% 15/07/2020 144A	83,595,679	3.83
SPAIN	EUR	17,800,000	SPAIN GOVERNMENT BOND 3.80% 30/04/2024 144A	20,051,700	0.92
SPAIN	EUR	18,800,000	SPAIN GOVERNMENT BOND 4.85% 31/10/2020	22,144,520	1.02
SPAIN	EUR	96,200,000	SPAIN GOVERNMENT BOND 5.40% 31/01/2023 144A	119,348,125	5.47
SPAIN	EUR	52,680,000	SPAIN GOVERNMENT BOND 5.85% 31/01/2022	66,112,083	3.03

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO BOND MEDIUM TERM

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	24,400,000	SPAIN GOVERNMENT BOND 5.90% 30/07/2026	32,334,880	1.48
TOTAL INVESTMENTS				2,111,552,703	96.82
NET CASH AT BANKS				48,890,167	2.24
OTHER NET ASSETS				20,539,632	0.94
TOTAL NET ASSETS				2,180,982,502	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO BOND SHORT TERM 1-3

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				674,307,920	97.32
BONDS				674,307,920	97.32
AUSTRIA	EUR	17,740,000	AUSTRIA GOVERNMENT BOND 4.00% 15/09/2016 144A	18,632,322	2.69
AUSTRIA	EUR	16,260,000	AUSTRIA GOVERNMENT BOND 4.30% 15/09/2017	17,852,667	2.58
BELGIUM	EUR	8,430,000	BELGIUM GOVERNMENT BOND 5.50% 28/09/2017 144A	9,497,238	1.37
BELGIUM	EUR	31,160,000	BELGIUM KINGDOM 3.25% 28/09/2016	32,488,195	4.69
FRANCE	EUR	30,900,000	FRANCE GOVERNMENT BOND OAT 0.00% 25/02/2018	30,959,483	4.47
FRANCE	EUR	18,700,000	FRANCE GOVERNMENT BOND OAT 1.00% 25/05/2018	19,269,883	2.78
FRANCE	EUR	33,510,000	FRANCE GOVERNMENT BOND OAT 3.75% 25/04/2017	35,898,424	5.18
FRANCE	EUR	8,530,000	FRANCE GOVERNMENT BOND OAT 5.00% 25/10/2016	9,111,746	1.32
GERMANY	EUR	50,200,000	BUNDESobligation 0.50% 13/10/2017	51,040,850	7.37
GERMANY	EUR	23,900,000	BUNDESobligation 0.50% 23/02/2018	24,344,540	3.51
GERMANY	EUR	79,600,000	BUNDESREPUB. DEUTSCHLAND 3.75% 04/01/2017	84,445,650	12.19
ITALY	EUR	42,400,000	ITALY BUONI POLIENNALI DEL TESORO 0.750% 15/01/2018	42,548,400	6.14
ITALY	EUR	16,000,000	ITALY BUONI POLIENNALI DEL TESORO 1.15% 15/05/2017	16,193,600	2.34
ITALY	EUR	21,490,000	ITALY BUONI POLIENNALI DEL TESORO 1.50% 15/12/2016	21,838,568	3.15
ITALY	EUR	47,470,000	ITALY BUONI POLIENNALI DEL TESORO 2.75% 15/11/2016	49,033,188	7.07
ITALY	EUR	35,240,000	ITALY BUONI POLIENNALI DEL TESORO 3.75% 01/08/2016	36,550,223	5.28
ITALY	EUR	27,070,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/06/2017	29,273,498	4.22
ITALY	EUR	15,440,000	ITALY CERTIFICATI DI CREDITO DEL TESORO ZERO COUPON 0.00% 30/08/2016	15,388,430	2.22
NETHERLANDS	EUR	40,280,000	NETHERLANDS GOVERNMENT BOND 4.00% 15/07/2018 144A	45,260,622	6.53
SPAIN	EUR	14,900,000	BONOS Y OBLIG DEL ESTADO 4.10% 30/07/2018	16,444,013	2.37
SPAIN	EUR	12,000,000	SPAIN GOVERNMENT BOND 0.50% 31/10/2017	11,994,300	1.73
SPAIN	EUR	32,630,000	SPAIN GOVERNMENT BOND 2.10% 30/04/2017	33,651,318	4.86
SPAIN	EUR	21,410,000	SPAIN GOVERNMENT BOND 3.80% 31/01/2017	22,590,762	3.26
TOTAL INVESTMENTS				674,307,920	97.32
NET CASH AT BANKS				6,923,303	1.00
OTHER NET ASSETS				11,644,338	1.68
TOTAL NET ASSETS				692,875,561	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO BOND LONG TERM

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				86,391,729	96.98
BONDS				86,391,729	96.98
AUSTRIA	EUR	200,000	AUSTRIA GOVERNMENT BOND 3.15% 20/06/2044 144A	261,240	0.29
AUSTRIA	EUR	1,350,000	AUSTRIA GOVERNMENT BOND 4.15% 15/03/2037 144A	1,960,369	2.21
AUSTRIA	EUR	1,210,000	AUSTRIA GOVERNMENT BOND 6.25% 15/07/2027	1,884,000	2.11
BELGIUM	EUR	1,450,000	BELGIUM GOVERNMENT BOND 4.25% 28/03/2041	2,098,875	2.36
BELGIUM	EUR	2,120,000	BELGIUM GOVERNMENT BOND 5.00% 28/03/2035	3,213,602	3.60
BELGIUM	EUR	1,233,000	BELGIUM GOVERNMENT BOND 5.50% 28/03/2028	1,804,835	2.03
FINLAND	EUR	290,000	FINLAND GOVERNMENT BOND 2.625% 04/07/2042 144A	354,395	0.40
FRANCE	EUR	3,397,000	FRANCE GOVERNMENT BOND OAT 3.50% 25/04/2026	4,147,312	4.66
FRANCE	EUR	1,700,000	FRANCE GOVERNMENT BOND OAT 4.00% 25/04/2055	2,460,708	2.76
FRANCE	EUR	780,000	FRANCE GOVERNMENT BOND OAT 4.00% 25/04/2060	1,142,934	1.28
FRANCE	EUR	2,050,000	FRANCE GOVERNMENT BOND OAT 4.00% 25/10/2038	2,802,145	3.15
FRANCE	EUR	1,240,000	FRANCE GOVERNMENT BOND OAT 4.50% 25/04/2041	1,839,819	2.07
FRANCE	EUR	4,167,000	FRANCE GOVERNMENT BOND OAT 5.50% 25/04/2029	6,192,162	6.94
FRANCE	EUR	2,050,000	FRANCE GOVERNMENT BOND OAT 5.75% 25/10/2032	3,268,161	3.67
GERMANY	EUR	1,730,000	BUNDESREPUBLIK DEUTSCHLAND 3.25% 04/07/2042	2,384,373	2.68
GERMANY	EUR	1,205,000	BUNDESREPUBLIK DEUTSCHLAND 4.00% 04/01/2037	1,763,969	1.98
GERMANY	EUR	435,000	BUNDESREPUBLIK DEUTSCHLAND 4.75% 04/07/2034	677,784	0.76
GERMANY	EUR	1,771,000	BUNDESREPUBLIK DEUTSCHLAND 4.75% 04/07/2040	2,961,643	3.32
GERMANY	EUR	1,725,000	BUNDESREPUBLIK DEUTSCHLAND 5.50% 04/01/2031	2,757,326	3.10
GERMANY	EUR	1,280,000	BUNDESREPUBLIK DEUTSCHLAND 6.25% 04/01/2030	2,150,560	2.41
GERMANY	EUR	3,095,000	BUNDESREPUBLIK DEUTSCHLAND 6.50% 04/07/2027	5,034,250	5.65
IRELAND	EUR	670,000	IRELAND GOVERNMENT BOND 2.40% 15/05/2030	696,130	0.78
ITALY	EUR	3,328,000	ITALY BUONI POLIENNALI DEL TESORO 4.00% 01/02/2037	3,678,438	4.13
ITALY	EUR	1,450,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2028 144A	1,756,887	1.97
ITALY	EUR	1,959,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044 144A	2,456,978	2.76
ITALY	EUR	356,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2034	450,874	0.51
ITALY	EUR	4,394,000	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029	5,590,253	6.27
ITALY	EUR	2,595,000	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01/02/2033	3,542,362	3.98
ITALY	EUR	1,771,000	ITALY BUONI POLIENNALI DEL TESORO 6.00% 01/05/2031	2,439,453	2.74
ITALY	EUR	1,575,000	ITALY BUONI POLIENNALI DEL TESORO 6.50% 01/11/2027	2,176,259	2.44
NETHERLANDS	EUR	500,000	NETHERLANDS GOVERNMENT BOND 0.250% 15/07/2025	462,900	0.52
NETHERLANDS	EUR	2,025,000	NETHERLANDS GOVERNMENT BOND 2.75% 15/01/2047	2,534,793	2.85
NETHERLANDS	EUR	300,000	NETHERLANDS GOVERNMENT BOND 3.75% 15/01/2042 144A	439,493	0.49
SPAIN	EUR	1,400,000	BONOS Y OBLIG DEL ESTADO 4.90% 30/07/2040	1,787,660	2.01
SPAIN	EUR	650,000	BONOS Y OBLIG DEL ESTADO 5.75% 30/07/2032	892,856	1.00
SPAIN	EUR	2,811,000	SPAIN GOVERNMENT BOND 4.20% 31/01/2037	3,245,792	3.65
SPAIN	EUR	690,000	SPAIN GOVERNMENT BOND 5.15% 31/10/2044 144A	920,063	1.03

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO BOND LONG TERM

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	1,630,000	SPAIN GOVERNMENT BOND 5.90% 30/07/2026	2,160,076	2.42
TOTAL INVESTMENTS				86,391,729	96.98
NET CASH AT BANKS				1,216,796	1.37
OTHER NET ASSETS				1,476,742	1.65
TOTAL NET ASSETS				89,085,267	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				135,867,568	109.64
BONDS				135,867,568	109.64
BAHRAIN	USD	800,000	HDFC BANK LTD/BAHRAIN 3.00% 06/03/2018	730,272	0.59
BELGIUM	USD	200,000	KBC BANK NV 25/01/2023 FRN	196,778	0.16
BERMUDA	USD	1,900,000	QTEL INTERNATIONAL FINANCE LTD 3.375% 14/10/2016 144A	1,749,071	1.41
CANADA	USD	1,000,000	BANK OF NOVA SCOTIA 11/04/2017 FRN	896,467	0.72
CHILE	USD	300,000	LATAM AIRLINES 2015-1 PASS THROUGH TRUST A 4.20% 15/11/2027 144A	266,896	0.22
CHINA	USD	1,300,000	ALIBABA GROUP HOLDING LTD 2.50% 28/11/2019 144A	1,155,212	0.93
CHINA	USD	300,000	BAIDU INC 3.00% 30/06/2020	268,736	0.22
CYPRUS	EUR	1,000,000	CYPRUS GOVERNMENT INTERNATIONAL BOND 3.875% 06/05/2022	1,005,566	0.81
FRANCE	USD	700,000	BPCE SA 18/11/2016 FRN	629,363	0.51
FRANCE	USD	400,000	CREDIT AGRICOLE SA 19/09/2033 FRN	396,248	0.32
FRANCE	USD	400,000	ORANGE SA 2.125% 16/09/2015	359,868	0.29
GERMANY	EUR	100,000	BUNDESREPUBLIK DEUTSCHLAND 2.50% 04/07/2044	122,069	0.10
GERMANY	EUR	700,000	BUNDESREPUBLIK DEUTSCHLAND 4.250% 04/07/2039	1,084,515	0.88
GERMANY	EUR	100,000	BUNDESREPUBLIK DEUTSCHLAND 4.75% 04/07/2040	167,028	0.13
GREAT BRITAIN	GBP	600,000	BARCLAYS BANK PLC 14.00% PERP FRN	1,106,099	0.89
GREAT BRITAIN	USD	300,000	LLOYDS BANK PLC 3.50% 14/05/2025	264,907	0.21
GREAT BRITAIN	USD	2,100,000	ROYAL BANK OF SCOTLAND GROUP PLC 2.550% 18/09/2015	1,890,126	1.53
GREAT BRITAIN	GBP	700,000	SOCIETY OF LLOYD'S 4.750% 30/10/2024	1,001,859	0.81
GREECE	EUR	400,000	HELLENIC RAILWAYS ORGANIZATION SA 4.028% 17/03/2017	214,000	0.18
GREECE	JPY	10,000,000	HELLENIC REPUBLIC GOVERNMENT INTERNATIONAL BOND 5.00% 22/08/2016	41,349	0.03
HONG KONG	USD	500,000	CHINA SHENHUA OVERSEAS CAPITAL CO LTD 2.50% 20/01/2018	451,128	0.36
HONG KONG	USD	400,000	CHINA SHENHUA OVERSEAS CAPITAL CO LTD 3.125% 20/01/2020	359,050	0.29
IRELAND	EUR	495,492	DECO 2014-BONN LTD 07/11/2024 FRN 144A	500,075	0.40
ITALY	EUR	200,000	BANCO POPOLARE SC 2.375% 22/01/2018	200,388	0.16
ITALY	USD	1,600,000	INTESA SANPAOLO SPA 2.375% 13/01/2017	1,443,601	1.16
ITALY	EUR	1,100,000	SUNRISE SRL 27/11/2031 FRN	1,101,914	0.89
ITALY	EUR	642,873	TAURUS 2015-1 IT SRL 18/02/2027 FRN	642,873	0.52
LUXEMBOURG	EUR	200,000	ALTICE FINANCING SA 5.250% 15/02/2023 144A	202,000	0.16
LUXEMBOURG	EUR	500,000	ALTICE SA 6.250% 15/02/2025 144A	477,500	0.39
NETHERLANDS	USD	1,000,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS PERP FRN 144A	1,140,953	0.91
NETHERLANDS	EUR	400,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 6.875% 19/03/2020	472,024	0.38
NETHERLANDS	EUR	72,414	GLOBALDRIVE AUTO RECEIVABLES 2014-A BV 20/04/2022 FRN	72,562	0.06
NETHERLANDS	USD	200,000	PETROBRAS GLOBAL FINANCE BV 6.850% 05/06/2115	147,704	0.12
NETHERLANDS	USD	100,000	PETROBRAS GLOBAL FINANCE BV 7.875% 15/03/2019	95,558	0.08
NETHERLANDS	USD	500,000	PETROBRAS GLOBAL FINANCE BV 17/03/2017 FRN	441,887	0.36
NETHERLANDS	USD	100,000	PETROBRAS GLOBAL FINANCE BV 2.00% 20/05/2016	88,913	0.07
NETHERLANDS	USD	400,000	PETROBRAS GLOBAL FINANCE BV 3.50% 06/02/2017	356,033	0.29

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	USD	100,000	PETROBRAS INTERNATIONAL FINANCE CO - PIFCO 3.875% 27/01/2016	90,246	0.07
NETHERLANDS	USD	500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 2.875% 01/04/2016 144A	456,375	0.37
NORWAY	USD	100,000	EKSPORTFINANS ASA 2.00% 15/09/2015	89,863	0.07
NORWAY	USD	100,000	EKSPORTFINANS ASA 2.375% 25/05/2016	89,975	0.07
NORWAY	USD	100,000	EKSPORTFINANS ASA 5.50% 25/05/2016	92,443	0.08
SINGAPORE	USD	400,000	UNITED OVERSEAS BANK LTD 2.50% 18/03/2020	362,399	0.29
SLOVENIA	USD	200,000	SLOVENIA GOVERNMENT INTERNATIONAL BOND 5.50% 26/10/2022	199,731	0.16
SOUTH KOREA	USD	700,000	EXPORT-IMPORT BANK OF KOREA 2.625% 30/12/2020	625,654	0.50
SPAIN	EUR	600,000	BANCO POPULAR ESPANOL SA PERP FRN	595,500	0.48
SPAIN	EUR	600,000	BANCO SANTANDER SA 6.250% PERP FRN	584,625	0.47
SPAIN	USD	500,000	BBVA US SENIOR SAU 4.664% 09/10/2015	453,081	0.37
SWEDEN	EUR	300,000	VOLVO TREASURY AB 05/09/2016 FRN	300,466	0.24
SWITZERLAND	USD	400,000	CREDIT SUISSE AG 6.50% 08/08/2023	393,556	0.32
UNITED ARAB EMIRATES	USD	900,000	NATIONAL BANK OF ABU DHABI PJSC 2.250% 11/02/2020	795,133	0.64
UNITED STATES	USD	200,000	AIG LIFE HOLDINGS INC 7.57% 01/12/2045 144A	234,698	0.19
UNITED STATES	USD	752,451	ALLY AUTO RECEIVABLES TRUST 2014-2 0.680% 17/07/2017	675,297	0.54
UNITED STATES	USD	494,561	AMERICAN AIRLINES 2011-1 CLASS B PASS THROUGH TRUST 7.00% 31/01/2018 144A	473,832	0.38
UNITED STATES	USD	700,000	AMERICAN HONDA FINANCE CORP 26/05/2016 FRN 144A	629,871	0.51
UNITED STATES	USD	100,000	APPLE INC 2.85% 06/05/2021	91,143	0.07
UNITED STATES	USD	2,000,000	BAMLL COMMERCIAL MORTGAGE SECURITIES TRUST 2012- PARK 2.959% 10/12/2030 144A	1,779,962	1.44
UNITED STATES	USD	500,000	BANK OF AMERICA CORP 3.750% 12/07/2016	460,149	0.37
UNITED STATES	USD	800,000	BANK OF AMERICA CORP 1.50% 09/10/2015	719,698	0.58
UNITED STATES	USD	100,000	BANK OF AMERICA CORP 3.625% 17/03/2016	91,427	0.07
UNITED STATES	USD	1,200,000	BANK OF AMERICA CORP 6.40% 28/08/2017	1,181,469	0.95
UNITED STATES	USD	300,000	BAXALTA INC 2.00% 22/06/2018 144A	269,090	0.22
UNITED STATES	USD	400,000	BAY AREA TOLL AUTHORITY 7.043% 01/04/2050	492,784	0.40
UNITED STATES	USD	7,820	BEAR STEARNS ARM TRUST 2004-2 25/05/2034 FRN	6,799	0.01
UNITED STATES	USD	817,533	BEAR STEARNS ARM TRUST 2004-8 25/11/2034 FRN	725,100	0.59
UNITED STATES	USD	500,000	BEAR STEARNS ASSET BACKED SECURITIES I TRUST 2005- AQ1 25/03/2035 FRN	422,031	0.34
UNITED STATES	USD	753,109	CHL MORTGAGE PASS-THROUGH TRUST 2004-HYB5 20/04/2035 FRN	676,746	0.55
UNITED STATES	USD	500,000	CIT GROUP INC 5.25% 15/03/2018	465,020	0.38
UNITED STATES	USD	200,000	CITICORP LEASE PASS-THROUGH TRUST 1999-1 8.04% 15/12/2019 144A	216,798	0.17
UNITED STATES	USD	1,100,000	CITIGROUP INC 01/05/2017 FRN	984,445	0.79
UNITED STATES	USD	1,000,000	CONAGRA FOODS INC 21/07/2016 FRN	895,181	0.72
UNITED STATES	USD	500,000	COUNTY OF COOK IL 6.36% 15/11/2033	444,965	0.36
UNITED STATES	USD	449,161	CREDIT SUISSE MORTGAGE CAPITAL CERTIFICATES 27/06/2037 FRN144A	398,873	0.32
UNITED STATES	USD	312,645	CREDIT-BASED ASSET SERVICING AND SECURITIZATION LLC 4.279% 25/07/2035	281,328	0.23
UNITED STATES	USD	1,111,168	CSMC SERIES 2011-13R 27/08/2036 FRN 144A	973,661	0.79
UNITED STATES	USD	700,000	DAIMLER FINANCE NORTH AMERICA LLC 1.875% 11/01/2018 144A	629,854	0.51
UNITED STATES	USD	300,000	DALLAS CONVENTION CENTER HOTEL DEVELOPMENT CORP 7.088% 01/01/2042	338,840	0.27
UNITED STATES	USD	600,000	DEXIA CREDIT LOCAL SA/NEW YORK NY 1.875% 29/01/2020 144A	532,635	0.43

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	600,000	DOMINION RESOURCES INC/VA 2.250% 01/09/2015	539,861	0.44
UNITED STATES	USD	500,000	DYNEGY INC 6.750% 01/11/2019 144A	469,171	0.38
UNITED STATES	USD	100,000	DYNEGY INC 7.375% 01/11/2022 144A	94,462	0.08
UNITED STATES	USD	100,000	DYNEGY INC 7.625% 01/11/2024 144A	95,360	0.08
UNITED STATES	USD	1,500,000	ENTERPRISE PRODUCTS OPERATING LLC 1.250% 13/08/2015	1,346,927	1.09
UNITED STATES	USD	333,708	FANNIE MAE POOL 4.00% 01/06/2043	318,932	0.26
UNITED STATES	USD	14,614	FANNIE MAE POOL 4.00% 01/07/2039	13,904	0.01
UNITED STATES	USD	355,342	FANNIE MAE POOL 4.00% 01/07/2043	339,902	0.27
UNITED STATES	USD	327,006	FANNIE MAE POOL 4.00% 01/08/2039	311,112	0.25
UNITED STATES	USD	368,282	FANNIE MAE POOL 4.00% 01/09/2043	351,977	0.28
UNITED STATES	USD	361,830	FANNIE MAE POOL 4.00% 01/12/2039	345,759	0.28
UNITED STATES	USD	674,763	FANNIE MAE POOL 4.50% 01/05/2039	659,537	0.53
UNITED STATES	USD	365,133	FANNIE MAE POOL 5.00% 01/06/2039	361,662	0.29
UNITED STATES	USD	797,110	FANNIE MAE REMICS 27/10/2037 FRN	707,131	0.57
UNITED STATES	USD	5,000,000	FANNIE MAE 3.00% PERP	4,459,566	3.61
UNITED STATES	USD	10,000,000	FANNIE MAE 3.50% 01/08/2041	9,226,072	7.45
UNITED STATES	USD	5,000,000	FANNIE MAE 4.00% PERP	4,744,279	3.84
UNITED STATES	USD	4,000,000	FANNIE MAE 4.50% PERP	3,876,100	3.14
UNITED STATES	USD	4,000,000	FANNIE MAE 5.00% PERP	3,962,764	3.21
UNITED STATES	USD	200,000	FORD MOTOR CREDIT CO LLC 08/09/2017 FRN	178,553	0.14
UNITED STATES	USD	600,000	FORD MOTOR CREDIT CO LLC 5.625% 15/09/2015	543,418	0.44
UNITED STATES	USD	600,000	FRESENIUS MEDICAL CARE US FINANCE INC 6.875% 15/07/2017	585,622	0.47
UNITED STATES	USD	300,000	GENERAL MOTORS FINANCIAL CO INC 3.150% 15/01/2020	270,792	0.22
UNITED STATES	USD	1,000,000	GINNIE MAE 3.50%	931,547	0.75
UNITED STATES	USD	600,000	GOLDMAN SACHS GROUP INC/THE 5.350% 15/01/2016	551,389	0.44
UNITED STATES	USD	900,000	HARLEY-DAVIDSON FINANCIAL SERVICES INC 1.150% 15/09/2015 144A	808,124	0.65
UNITED STATES	USD	800,000	HCA INC 6.50% 15/02/2020	804,164	0.65
UNITED STATES	USD	1,000,000	HEWLETT-PACKARD CO 2.125% 13/09/2015	900,516	0.73
UNITED STATES	USD	1,100,000	INTERNATIONAL LEASE FINANCE CORP 6.750% 01/09/2016 144A	1,040,320	0.84
UNITED STATES	USD	64,819	JP MORGAN MORTGAGE TRUST 2004-A1 25/02/2034 FRN	57,943	0.05
UNITED STATES	USD	900,000	JPMORGAN CHASE & CO 15/02/2017 FRN	809,203	0.65
UNITED STATES	USD	700,000	LOS ANGELES COMMUNITY COLLEGE DISTRICT/CA 6.60% 01/08/2042	859,708	0.69
UNITED STATES	USD	100,000	MERRILL LYNCH & CO INC 6.875% 15/11/2018	103,067	0.08
UNITED STATES	USD	166,575	MORGAN STANLEY MORTGAGE LOAN TRUST 2004-10AR 25/11/2034 FRN	153,166	0.12
UNITED STATES	USD	200,000	NAVIENT CORP 5.50% 15/01/2019	183,472	0.15
UNITED STATES	USD	1,100,000	NAVIENT CORP 6.00% 25/01/2017	1,029,214	0.83
UNITED STATES	USD	400,000	NEW JERSEY STATE TURNPIKE AUTHORITY 7.414% 01/01/2040	502,517	0.41
UNITED STATES	USD	324,250	OWNIT MORTGAGE LOAN TRUST SERIES 2005-2 25/03/2036 FRN	286,839	0.23
UNITED STATES	USD	1,000,000	PARK PLACE SECURITIES INC ASSET-BACKED PASS- THROUGH CERTIFICATES SERIES 2005-WCH 25/01/2036 FRN	805,340	0.65
UNITED STATES	USD	800,000	PENSKE TRUCK LEASING CO LP / PTL FINANCE CORP 3.75% 11/05/2017 144A	743,188	0.60
UNITED STATES	USD	800,000	PEPSICO INC 26/02/2016 FRN	719,022	0.58
UNITED STATES	USD	600,000	PRESIDENT AND FELLOWS OF HARVARD COLLEGE 6.50% 15/01/2039 144A	741,637	0.60

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	966,195	SLM STUDENT LOAN TRUST 15/12/2033 FRN	928,313	0.75
UNITED STATES	USD	1,214,374	SLM STUDENT LOAN TRUST 25/04/2023 FRN	1,119,199	0.90
UNITED STATES	USD	567,475	SPECIALTY UNDERWRITING & RESIDENTIAL FINANCE TRUST SERIES 2004-BC2 25/05/2035 FRN	486,393	0.39
UNITED STATES	USD	1,200,000	SPRINGLEAF FINANCE CORP 5.40% 01/12/2015	1,089,122	0.88
UNITED STATES	USD	200,000	SPRINT COMMUNICATIONS INC 9.125% 01/03/2017	194,759	0.16
UNITED STATES	USD	300,000	STATE OF CALIFORNIA 7.50% 01/04/2034	374,410	0.30
UNITED STATES	USD	300,000	STATE OF CALIFORNIA 7.550% 01/04/2039	389,491	0.31
UNITED STATES	USD	400,000	STATE OF CALIFORNIA 7.950% 01/03/2036	434,845	0.35
UNITED STATES	USD	677,553	STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST 25/09/2034 FRN	604,620	0.49
UNITED STATES	USD	599,179	STRUCTURED ASSET SECURITIES CORP TRUST 2005-6 5.50% 25/05/2035	553,631	0.45
UNITED STATES	USD	90,015	THORNBURG MORTGAGE SECURITIES TRUST 2003-2 25/04/2043 FRN	79,321	0.06
UNITED STATES	USD	1,300,000	TIME WARNER INC 3.150% 15/07/2015	1,167,978	0.94
UNITED STATES	USD	800,000	TOYOTA MOTOR CREDIT CORP 09/12/2015 FRN	718,105	0.58
UNITED STATES	USD	300,000	UBS AG/STAMFORD CT 01/06/2017 FRN	268,664	0.22
UNITED STATES	USD	399,568	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.250% 15/01/2025	352,311	0.28
UNITED STATES	USD	803,800	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.750% 15/02/2045	660,658	0.53
UNITED STATES	USD	209,070	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/01/2022	186,190	0.15
UNITED STATES	USD	820,024	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/01/2023	723,901	0.58
UNITED STATES	USD	3,909,668	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2022	3,486,742	2.82
UNITED STATES	USD	1,693,931	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2024	1,485,036	1.20
UNITED STATES	USD	305,004	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.375% 15/07/2023	275,069	0.22
UNITED STATES	USD	3,254,256	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/07/2021	3,018,374	2.44
UNITED STATES	USD	104,708	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.75% 15/02/2042	86,583	0.07
UNITED STATES	USD	101,519	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.375% 15/02/2044	97,478	0.08
UNITED STATES	USD	451,748	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.75% 15/01/2028	459,928	0.37
UNITED STATES	USD	1,192,070	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.00% 15/01/2026	1,229,870	0.99
UNITED STATES	USD	753,114	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.375% 15/01/2025	796,217	0.64
UNITED STATES	USD	938,584	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.375% 15/01/2027	1,009,215	0.81
UNITED STATES	USD	4,187,600	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.50% 15/01/2029	4,640,736	3.75
UNITED STATES	USD	143,923	UNITED STATES TREASURY INFLATION INDEXED BONDS 3.875% 15/04/2029	183,262	0.15
UNITED STATES	USD	2,100,000	UNITED STATES TREASURY NOTE/BOND 2.125% 15/05/2025	1,850,746	1.49
UNITED STATES	USD	1,400,000	UNITED STATES TREASURY NOTE/BOND 2.50% 15/02/2045	1,106,091	0.89
UNITED STATES	USD	1,400,000	UNITED STATES TREASURY NOTE/BOND 2.750% 15/08/2042	1,169,239	0.94
UNITED STATES	USD	1,900,000	UNITED STATES TREASURY NOTE/BOND 2.750% 15/11/2042	1,586,691	1.28
UNITED STATES	USD	100,000	UNITED STATES TREASURY NOTE/BOND 2.875% 15/05/2043	85,543	0.07
UNITED STATES	USD	1,300,000	UNITED STATES TREASURY NOTE/BOND 3.00% 15/05/2042	1,143,330	0.92
UNITED STATES	USD	300,000	UNITED STATES TREASURY NOTE/BOND 3.125% 15/02/2043	269,672	0.22
UNITED STATES	USD	1,400,000	UNITED STATES TREASURY NOTE/BOND 4.250% 15/05/2039	1,516,643	1.22
UNITED STATES	USD	300,000	UNITED STATES TREASURY NOTE/BOND 4.375% 15/05/2040	331,579	0.27

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	700,000	UNITED STATES TREASURY NOTE/BOND 4.375% 15/11/2039	772,850	0.62
UNITED STATES	USD	600,000	UNITED STATES TREASURY NOTE/BOND 4.50% 15/08/2039	674,180	0.54
UNITED STATES	USD	200,000	UNITED STATES TREASURY NOTE/BOND 4.625% 15/02/2040	228,934	0.18
UNITED STATES	USD	1,100,000	UNITED STATES TREASURY NOTE/BOND 3.00% 15/11/2044	965,890	0.78
UNITED STATES	USD	600,000	UNITED STATES TREASURY NOTE/BOND 3.125% 15/02/2042	541,448	0.44
UNITED STATES	USD	2,100,000	UNITED STATES TREASURY NOTE/BOND 3.125% 15/08/2044	1,888,147	1.52
UNITED STATES	USD	900,000	UNITED STATES TREASURY NOTE/BOND 3.375% 15/05/2044	848,584	0.68
UNITED STATES	USD	100,000	UNITED STATES TREASURY NOTE/BOND 3.750% 15/11/2043	100,969	0.08
UNITED STATES	USD	200,000	UNITED STATES TREASURY NOTE/BOND 6.125% 15/08/2029	254,050	0.21
UNITED STATES	USD	600,000	US TREASURY N/B 6.125% 15/11/2027	747,047	0.60
UNITED STATES	USD	500,000	VERIZON COMMUNICATIONS INC 09/06/2017 FRN	447,890	0.36
UNITED STATES	USD	2,900,000	VERIZON COMMUNICATIONS INC 15/09/2016 FRN	2,635,575	2.13
UNITED STATES	USD	69,000	VERIZON COMMUNICATIONS INC 2.50% 15/09/2016	62,951	0.05
UNITED STATES	USD	247,347	WAMU MORTGAGE PASS-THROUGH CERTIFICATES SERIES 2005-AR3 TRUST 25/03/2035 FRN	222,525	0.18
UNITED STATES	USD	645,292	WELLS FARGO MORTGAGE BACKED SECURITIES 2005-AR12 TRUST 25/05/2035 FRN	592,915	0.48
UNITED STATES	USD	723,909	WELLS FARGO MORTGAGE BACKED SECURITIES 2005-AR4 TRUST 25/04/2035 FRN	660,125	0.53
VIRGIN ISLANDS	USD	300,000	CNPC GENERAL CAPITAL LTD 14/05/2017 FRN 144A	268,959	0.22
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				11,056,893	8.92
BONDS				9,712,393	7.84
GREAT BRITAIN	GBP	543,295	LANDMARK MORTGAGE SECURITIES NO 3 PLC 17/04/2044 FRN	717,355	0.58
UNITED STATES	USD	9,908,775	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 20/07/2062 FRN	8,995,038	7.26
EURO-COMMERCIAL PAPERS				1,344,500	1.08
UNITED STATES	USD	1,500,000	TESCO TREASURY SERVICES PLC 0.00% 18/08/2015	1,344,500	1.08
TOTAL INVESTMENTS				146,924,461	118.56
NET CASH AT BANKS				1,315,980	1.06
OTHER NET ASSETS				(24,316,885)	(19.62)
TOTAL NET ASSETS				123,923,556	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND JAPAN

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				5,395,334	97.04
BONDS				5,395,334	97.04
JAPAN	JPY	77,200,000	JAPAN GOVERNMENT BOND 1999 - 2.60% 20/03/2019 - JGB 42	619,815	11.15
JAPAN	JPY	58,850,000	JAPAN GOVERNMENT BOND 2003 - 1.00% 20/03/2023 - JGB 61	455,122	8.19
JAPAN	JPY	27,700,000	JAPAN GOVERNMENT BOND 2004 - 2.40% 20/03/2034 - JGB 14	247,108	4.44
JAPAN	JPY	74,900,000	JAPAN GOVERNMENT BOND 2006 - 1.70% 20/12/2016 - JGB	563,108	10.13
JAPAN	JPY	44,000,000	JAPAN GOVERNMENT BOND 2006 - 2.00% 20/12/2025 - JGB 84	372,255	6.70
JAPAN	JPY	53,800,000	JAPAN GOVERNMENT BOND 2007 - 2.10% 20/12/2027 - JGB 99	463,656	8.34
JAPAN	JPY	53,600,000	JAPAN GOVERNMENT BOND 2008 - 1.70% 20/03/2018 - JGB	411,023	7.39
JAPAN	JPY	36,950,000	JAPAN GOVERNMENT BOND 2008 - 2.40% 20/09/2038 - JGB 29	328,694	5.91
JAPAN	JPY	64,200,000	JAPAN GOVERNMENT BOND 2010 - 1.20% 20/12/2020 - JGB	498,053	8.96
JAPAN	JPY	23,500,000	JAPAN GOVERNMENT BOND 2010 - 2.10% 20/12/2030 - JGB	203,147	3.65
JAPAN	JPY	21,800,000	JAPAN GOVERNMENT BOND 2011 - 2.20% 20/03/2051 - JGB 4	189,538	3.41
JAPAN	JPY	49,400,000	JAPAN GOVERNMENT TEN YEAR BOND 1.30% 20/03/2020	382,758	6.88
JAPAN	JPY	27,000,000	JAPAN GOVERNMENT TEN YEAR BOND 0.80% 20/09/2022	205,828	3.70
JAPAN	JPY	26,200,000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.70% 20/09/2044	203,953	3.67
JAPAN	JPY	30,900,000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.70% 20/12/2032	251,276	4.52
TOTAL INVESTMENTS				5,395,334	97.04
NET CASH AT BANKS				98,816	1.78
OTHER NET ASSETS				65,636	1.18
TOTAL NET ASSETS				5,559,786	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY ITALY

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				279,213,262	99.86
SHARES, WARRANTS, RIGHTS				279,213,262	99.86
GREAT BRITAIN	EUR	790,015	FIAT CHRYSLER AUTOMOBILES NV	10,380,797	3.71
ITALY	EUR	155,618	ACEA SPA	1,772,489	0.63
ITALY	EUR	240,000	AEFFE SPA	448,800	0.16
ITALY	EUR	166,880	AMPLIFON SPA	1,165,657	0.42
ITALY	EUR	174,667	ANIMA HOLDING SPA	1,376,376	0.49
ITALY	EUR	90,051	ANSALDO STS SPA	840,626	0.30
ITALY	EUR	176,090	ASCOPIAVE SPA	381,059	0.14
ITALY	EUR	711,013	ASSICURAZIONI GENERALI	11,489,970	4.11
ITALY	EUR	281,281	ATLANTIA SPA	6,233,187	2.23
ITALY	EUR	100,937	AUTOGRILL SPA	758,037	0.27
ITALY	EUR	10,000	AUTOSTRADA TORINO-MILANO SPA	118,100	0.04
ITALY	EUR	20,000	AZIMUT HOLDING SPA	524,800	0.19
ITALY	EUR	1,990,000	A2A SPA	2,129,300	0.76
ITALY	EUR	13,521	BANCA IFIS SPA	263,389	0.09
ITALY	EUR	1,311,000	BANCA MONTE DEI PASCHI DI SIENA SPA	2,289,006	0.82
ITALY	EUR	321,878	BANCA POPOL EMILIA ROMAGNA	2,575,024	0.92
ITALY	EUR	3,388,767	BANCA POPOLARE DI MILANO	3,205,774	1.15
ITALY	EUR	160,000	BANCA POPOLARE DI SONDRIO	699,840	0.25
ITALY	EUR	200,000	BANCA SISTEMA SPA	750,000	0.27
ITALY	EUR	233,000	BANCO POPOLARE SC	3,439,080	1.23
ITALY	EUR	301,385	BASICNET SPA	1,175,402	0.42
ITALY	EUR	92,923	B&C SPEAKERS SPA	631,876	0.23
ITALY	EUR	900,000	BE	462,600	0.17
ITALY	EUR	1,606,250	BENI STABILI SPA	1,069,763	0.38
ITALY	EUR	57,412	BIESSE SPA	858,884	0.31
ITALY	EUR	251,789	BOLZONI SPA	876,226	0.31
ITALY	EUR	25,562	BREMBO SPA	978,002	0.35
ITALY	EUR	96,500	BUZZI UNICEM SPA	1,232,305	0.44
ITALY	EUR	31,500	BUZZI UNICEM SPA-RSP	252,315	0.09
ITALY	EUR	172,000	CEMENTIR HOLDING SPA	1,010,500	0.36
ITALY	EUR	151,000	CERVED INFORMATION SOLUTIONS SPA	1,041,900	0.37
ITALY	EUR	142,105	CIR SPA	135,568	0.05
ITALY	EUR	109,000	CREDITO EMILIANO SPA	805,510	0.29
ITALY	EUR	868,247	D'AMICO INTERNATIONAL SHIPPI	508,793	0.18
ITALY	EUR	40,500	DANIELI & CO	738,315	0.26
ITALY	EUR	46,253	DANIELI & CO - RSP	629,041	0.22
ITALY	EUR	61,528	DATALOGIC SPA	807,247	0.29
ITALY	EUR	423,000	DAVIDE CAMPARI-MILANO SPA	2,886,975	1.03
ITALY	EUR	352,334	DELCLIMA	752,585	0.27
ITALY	EUR	96,833	DE'LONGHI SPA	1,990,886	0.71
ITALY	EUR	37,400	DIASORIN SPA	1,531,530	0.55

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY ITALY

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	41,424	DIGITAL BROS SPA	375,716	0.13
ITALY	EUR	3,200	EI TOWERS SPA	172,960	0.06
ITALY	EUR	336,186	ELICA SPA	656,907	0.23
ITALY	EUR	2,820,400	ENEL GREEN POWER SPA	4,944,161	1.77
ITALY	EUR	4,817,984	ENEL SPA	19,580,287	7.01
ITALY	EUR	1,600,470	ENI SPA	25,479,482	9.12
ITALY	EUR	160,920	ERG SPA	1,731,499	0.62
ITALY	EUR	120,042	EXOR SPA	5,140,198	1.84
ITALY	EUR	1,647,398	FINCANTIERI SPA	1,121,878	0.40
ITALY	EUR	352,987	FINECOBANK BANCA FINECO SPA	2,345,599	0.84
ITALY	EUR	370,000	FINMECCANICA SPA	4,173,600	1.49
ITALY	EUR	921,353	FONDIARIA-SAI SPA	2,047,246	0.73
ITALY	EUR	2,380	FONDIARIA-SAI SPA - RSP	552,398	0.20
ITALY	EUR	310,400	FONDIARIA-SAI SPA RSP B	725,715	0.26
ITALY	EUR	454,239	GEOX SPA	1,582,569	0.57
ITALY	EUR	1,350,769	GRUPPO EDITORIALE L'ESPRESSO	1,252,163	0.45
ITALY	EUR	16,041	GRUPPO MUTUIONLINE SPA	114,693	0.04
ITALY	EUR	1,097,022	HERA SPA	2,461,717	0.88
ITALY	EUR	92,766	IMPREGILO SPA	380,341	0.14
ITALY	EUR	7,000	INDUSTRIA MACCHINE AUTOMATIC	292,600	0.10
ITALY	EUR	288,355	INFRASTRUTTURE WIRELESS ITALIANE SPA	1,167,838	0.42
ITALY	EUR	49,000	INTERPUMP GROUP SPA	709,520	0.25
ITALY	EUR	6,779,515	INTESA SANPAOLO	22,046,983	7.89
ITALY	EUR	453,309	INTESA SANPAOLO-RSP	1,297,370	0.46
ITALY	EUR	2,175,000	IRIDE SPA	2,670,900	0.96
ITALY	EUR	249,927	ITALCEMENTI SPA	1,479,568	0.53
ITALY	EUR	10,200	ITALIA INDEPENDENT GROUP	329,358	0.12
ITALY	EUR	191,000	LANDI RENZO SPA	187,180	0.07
ITALY	EUR	193,200	LUXOTTICA GROUP SPA	11,524,380	4.12
ITALY	EUR	100,000	MAIRE TECNIMONT SPA	291,400	0.10
ITALY	EUR	10,000	MARR SPA	159,000	0.06
ITALY	EUR	85,682	MASSIMO ZANETTI BEVERAGE GROUP SPA	939,075	0.34
ITALY	EUR	460,000	MEDIASET SPA	1,983,520	0.71
ITALY	EUR	369,749	MEDIOBANCA SPA	3,251,942	1.16
ITALY	EUR	315,122	MEDIOLANUM SPA	2,331,903	0.83
ITALY	EUR	255,263	OVS SPA	1,346,512	0.48
ITALY	EUR	758,000	PARMALAT SPA	1,775,236	0.63
ITALY	EUR	350,000	PIAGGIO & C. SPA	1,053,500	0.38
ITALY	EUR	1,445,000	PICCOLO CREDITO VALTELLINESE	1,719,550	0.61
ITALY	EUR	30,250	PIQUADRO SPA	49,308	0.02
ITALY	EUR	185,926	PIRELLI & C SPA	2,814,920	1.01
ITALY	EUR	103,712	PRYSMIAN SPA	2,009,939	0.72
ITALY	EUR	258,887	RAI WAY SPA 144A	1,113,214	0.40
ITALY	EUR	49,830	RECORDATI SPA	937,302	0.34
ITALY	EUR	26,500	SABAF SPA	321,180	0.11
ITALY	EUR	74,146	SAES GETTERS SPA	511,607	0.18

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY ITALY

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	59,345	SAES GETTERS-RSP	346,872	0.12
ITALY	EUR	88,726	SAFILO GROUP SPA	1,146,340	0.41
ITALY	EUR	77,348	SAIPEM	732,872	0.26
ITALY	EUR	40,200	SALVATORE FERRAGAMO ITALIA SPA	1,082,988	0.39
ITALY	EUR	755,852	SARAS SPA	1,203,316	0.43
ITALY	EUR	18,970	SAVE SPA	239,022	0.09
ITALY	EUR	121,278	SIAS SPA	1,160,630	0.42
ITALY	EUR	1,339,525	SNAM RETE GAS	5,717,093	2.04
ITALY	EUR	15,000	SOL SPA	105,000	0.04
ITALY	EUR	330,814	SORIN SPA	830,343	0.30
ITALY	EUR	330,814	SORIN SPA	33	-
ITALY	EUR	6,682,849	TELECOM ITALIA SPA	7,605,082	2.72
ITALY	EUR	4,402,863	TELECOM ITALIA-RSP	4,030,821	1.44
ITALY	EUR	740,420	TERNA SPA	2,935,025	1.05
ITALY	EUR	61,875	TESMEC SPA	42,415	0.02
ITALY	EUR	20,500	TOD'S SPA	1,746,600	0.62
ITALY	EUR	96,500	TRIBOO MEDIA SPA	372,490	0.13
ITALY	EUR	20,461	TXT E-SOLUTIONS SPA	146,194	0.05
ITALY	EUR	425,537	UBI BANCA SCPA	3,061,739	1.09
ITALY	EUR	2,954,315	UNICREDIT SPA	17,799,748	6.38
ITALY	EUR	98,000	UNIPOL GRUPPO FINANZIARIO SPA - PRF	452,368	0.16
ITALY	EUR	40,500	VITTORIA ASSICURAZIONI SPA	400,950	0.14
ITALY	EUR	57,000	YOOX SPA	1,654,140	0.59
ITALY	EUR	133,800	ZIGNAGO VETRO SPA	705,126	0.25
LUXEMBOURG	EUR	293,808	D'AMICO INTERNATIONAL SHIPPING SA	22,917	0.01
LUXEMBOURG	EUR	702,277	TENARIS SA	8,483,506	3.03
NETHERLANDS	EUR	388,008	CNH INDUSTRIAL NV	3,173,905	1.14
NETHERLANDS	EUR	496,493	STMICROELECTRONICS NV	3,644,259	1.30
TOTAL INVESTMENTS				279,213,262	99.86
NET CASH AT BANKS				8,061,525	2.88
OTHER NET ASSETS				(7,660,532)	(2.74)
TOTAL NET ASSETS				279,614,255	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				1,262,661,626	91.32
BONDS				1,262,661,626	91.32
AUSTRALIA	EUR	300,000	AUSNET SERVICES HOLDINGS PTY LTD 1.50% 26/02/2027	279,331	0.02
AUSTRALIA	EUR	1,353,000	AUSNET SERVICES HOLDINGS PTY LTD 3.00% 13/02/2024	1,485,039	0.11
AUSTRALIA	EUR	800,000	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 3.75% 10/03/2017	847,607	0.06
AUSTRALIA	EUR	1,660,000	AUSTRALIA PACIFIC AIRPORTS MELBOURNE PTY LTD 3.125% 26/09/2023	1,861,076	0.13
AUSTRALIA	EUR	1,755,000	BHP BILLITON FINANCE LTD 3.125% 29/04/2033	1,917,783	0.14
AUSTRALIA	EUR	907,000	COMMONWEALTH BANK OF AUSTRALIA 5.50% 06/08/2019	1,067,928	0.08
AUSTRALIA	EUR	2,000,000	MACQUARIE BANK LTD 1.125% 20/01/2022	1,938,935	0.14
AUSTRALIA	EUR	1,120,000	NATIONAL AUSTRALIA BANK LTD 4.625% 10/02/2020	1,295,264	0.09
AUSTRALIA	EUR	1,400,000	ORIGIN ENERGY FINANCE LTD 16/09/2074 FRN	1,336,132	0.10
AUSTRALIA	EUR	2,885,000	ORIGIN ENERGY FINANCE LTD 3.50% 04/10/2021	3,133,580	0.22
AUSTRALIA	EUR	1,200,000	SGSP AUSTRALIA ASSETS PTY LTD 2.00% 30/06/2022	1,220,371	0.09
AUSTRALIA	EUR	2,920,000	SYDNEY AIRPORT FINANCE CO PTY LTD 2.75% 23/04/2024	3,118,321	0.23
AUSTRALIA	EUR	1,425,000	TELSTRA CORP LTD 3.75% 16/05/2022	1,665,889	0.12
AUSTRALIA	EUR	1,450,000	TRANSURBAN FINANCE CO PTY LTD 1.875% 16/09/2024	1,429,686	0.10
AUSTRALIA	EUR	1,500,000	WESFARMERS LTD 1.25% 07/10/2021	1,502,781	0.11
AUSTRIA	EUR	2,300,000	OMV AG 2.625% 27/09/2022	2,502,399	0.18
AUSTRIA	EUR	1,700,000	TELEKOM FINANZMANAGEMENT GMBH 3.50% 04/07/2023	1,940,023	0.14
BELGIUM	EUR	550,000	ANHEUSER-BUSCH INBEV NV 1.50% 18/04/2030	482,602	0.03
BELGIUM	EUR	2,000,000	ANHEUSER-BUSCH INBEV NV 2.70% 31/03/2026	2,113,313	0.15
BELGIUM	EUR	1,100,000	ANHEUSER-BUSCH INBEV NV 3.25% 24/01/2033	1,190,978	0.09
BELGIUM	EUR	3,076,000	BARRY CALLEBAUT SERVICES NV 5.375% 15/06/2021	3,643,153	0.27
BELGIUM	EUR	1,906,000	BARRY CALLEBAUT SERVICES NV 6.00% 13/07/2017	2,090,653	0.15
BELGIUM	EUR	3,200,000	BELGACOM SA 2.375% 04/04/2024	3,362,919	0.24
BELGIUM	EUR	600,000	EANDIS CVBA 2.875% 07/05/2029	653,426	0.05
BELGIUM	EUR	2,000,000	EANDIS CVBA 3.00% 27/10/2044	2,092,440	0.15
BELGIUM	EUR	1,500,000	ELIA SYSTEM OPERATOR SA/NV 3.00% 07/04/2029	1,642,995	0.12
BELGIUM	EUR	1,700,000	KBC GROEP NV 11/03/2027 FRN	1,606,273	0.12
BELGIUM	EUR	1,000,000	KBC INTERNATIONALE FINANCIERINGSMAATSCHAPPIJ NV 4.50% 27/03/2017	1,072,090	0.08
BELGIUM	EUR	270,000	SOLVAY FINANCE SA PERP FRN	291,182	0.02
BELGIUM	EUR	1,000,000	SOLVAY FINANCE SA PERP FRN	1,031,575	0.07
BERMUDA	EUR	2,500,000	BACARDI LTD 2.75% 03/07/2023	2,672,860	0.19
CANADA	EUR	900,000	GREAT-WEST LIFECO INC 2.50% 18/04/2023	959,409	0.07
CHILE	EUR	450,000	CORP NACIONAL DEL COBRE DE CHILE 2.25% 09/07/2024	451,139	0.03
CHINA	USD	1,650,000	ALIBABA GROUP HOLDING LTD 3.125% 28/11/2021	1,462,431	0.11
CHINA	USD	4,400,000	ALIBABA GROUP HOLDING LTD 3.60% 28/11/2024	3,802,987	0.27
CHINA	EUR	500,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2013 LTD 2.625% 17/10/2020	536,333	0.04
CZECH REPUBLIC	EUR	1,355,000	CEZ AS 3.00% 05/06/2028	1,455,624	0.10
CZECH REPUBLIC	EUR	575,000	CEZ AS 4.50% 29/06/2020	677,232	0.05
DENMARK	EUR	1,670,000	AP MOELLER - MAERSK A/S 3.375% 28/08/2019	1,842,822	0.12

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
DENMARK	EUR	1,575,000	DANSKE BANK A/S 19/05/2026 FRN	1,617,234	0.12
DENMARK	EUR	930,000	DANSKE BANK A/S 3.875% 28/02/2017	985,161	0.07
DENMARK	EUR	958,000	DONG ENERGY A/S PERP FRN	1,073,870	0.08
DENMARK	EUR	1,130,000	DONG ENERGY A/S 06/11/3015 FRN	1,109,782	0.08
DENMARK	EUR	1,000,000	TDC A/S 1.750% 27/02/2027	918,231	0.07
DENMARK	EUR	1,100,000	TDC A/S 26/02/3015 FRN	1,060,818	0.08
FINLAND	EUR	1,300,000	ELENIA FINANCE OYJ 2.875% 17/12/2020	1,391,073	0.10
FINLAND	EUR	1,485,000	FORTUM OYJ 2.25% 06/09/2022	1,548,270	0.11
FINLAND	EUR	987,000	FORTUM OYJ 4.00% 24/05/2021	1,135,868	0.08
FINLAND	EUR	2,150,000	TEOLLISUUDEEN VOIMA OYJ 2.50% 17/03/2021	2,157,152	0.16
FRANCE	EUR	2,200,000	ACCOR SA 2.625% 05/02/2021	2,323,052	0.17
FRANCE	EUR	1,500,000	AEROPORTS DE PARIS 1.50% 07/04/2025	1,491,253	0.11
FRANCE	EUR	1,400,000	AEROPORTS DE PARIS 2.75% 05/06/2028	1,538,676	0.11
FRANCE	EUR	1,100,000	AIR FRANCE-KLM 6.25% 18/01/2018	1,174,250	0.08
FRANCE	EUR	1,300,000	AIR LIQUIDE FINANCE SA 1.875% 05/06/2024	1,350,047	0.10
FRANCE	EUR	3,500,000	ALD INTERNATIONAL SA 2.00% 26/05/2017	3,596,167	0.27
FRANCE	EUR	3,000,000	ALSTOM SA 3.00% 08/07/2019	3,183,631	0.23
FRANCE	EUR	3,000,000	ALSTOM SA 4.50% 18/03/2020	3,372,039	0.25
FRANCE	EUR	700,000	ALSTOM SA 2.25% 11/10/2017	722,743	0.05
FRANCE	EUR	2,900,000	ALSTOM SA 4.125% 01/02/2017	3,059,651	0.22
FRANCE	EUR	500,000	AREVA SA 4.375% 06/11/2019	519,690	0.04
FRANCE	EUR	3,200,000	AREVA SA 4.625% 05/10/2017	3,338,016	0.24
FRANCE	EUR	800,000	ARKEMA SA 1.50% 20/01/2025	763,223	0.06
FRANCE	EUR	1,000,000	ARKEMA SA PERP FRN	1,023,130	0.07
FRANCE	EUR	2,500,000	AUTOROUTES DU SUD DE LA FRANCE SA 2.95% 17/01/2024	2,748,153	0.20
FRANCE	EUR	849,000	AXA SA 04/07/2043 FRN	975,331	0.07
FRANCE	EUR	1,200,000	AXA SA 16/04/2040 FRN	1,346,375	0.10
FRANCE	EUR	1,700,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.625% 11/01/2018	1,749,994	0.13
FRANCE	EUR	1,500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 18/03/2024	1,585,610	0.11
FRANCE	EUR	3,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 24/02/2021	3,221,197	0.23
FRANCE	EUR	1,500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.00% 28/11/2023	1,640,682	0.12
FRANCE	EUR	1,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.25% 23/08/2022	1,130,050	0.08
FRANCE	EUR	1,400,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.125% 20/07/2020	1,613,312	0.12
FRANCE	EUR	900,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 5.00% 30/09/2015	910,152	0.07
FRANCE	EUR	1,900,000	BNP PARIBAS SA 14/10/2027 FRN	1,865,914	0.13
FRANCE	EUR	2,580,000	BNP PARIBAS SA 2.375% 17/02/2025	2,429,261	0.18
FRANCE	EUR	250,000	BNP PARIBAS SA PERP FRN	288,025	0.02
FRANCE	EUR	2,000,000	BNP PARIBAS SA 2.00% 28/01/2019	2,089,375	0.15
FRANCE	EUR	2,000,000	BNP PARIBAS SA 20/03/2026 FRN	2,026,495	0.15
FRANCE	EUR	2,200,000	BNP PARIBAS SA 2.25% 13/01/2021	2,317,043	0.17
FRANCE	EUR	1,000,000	BNP PARIBAS SA 2.375% 20/05/2024	1,043,534	0.08
FRANCE	EUR	2,420,000	BNP PARIBAS SA 2.875% 24/10/2022	2,638,151	0.19
FRANCE	EUR	1,800,000	BNP PARIBAS SA 2.875% 26/09/2023	1,968,397	0.14

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	1,500,000	BNP PARIBAS SA 3.75% 25/11/2020	1,706,575	0.12
FRANCE	EUR	1,400,000	BNP PARIBAS SA 4.125% 14/01/2022	1,640,375	0.12
FRANCE	EUR	1,500,000	BNP PARIBAS SA 4.50% 21/03/2023	1,840,516	0.13
FRANCE	EUR	1,340,000	BPCE SA FRN PERP	1,344,194	0.10
FRANCE	EUR	1,550,000	BPCE SA PERP FRN	1,555,813	0.11
FRANCE	EUR	1,500,000	BPCE SA 08/07/2026 FRN	1,504,640	0.11
FRANCE	EUR	1,500,000	BPCE SA 2.00% 24/04/2018	1,563,014	0.11
FRANCE	EUR	2,200,000	BPCE SA 2.125% 17/03/2021	2,298,170	0.17
FRANCE	EUR	1,000,000	BPCE SA 2.875% 16/01/2024	1,095,188	0.08
FRANCE	EUR	1,000,000	BPCE SA 3.00% 19/07/2024	1,098,927	0.08
FRANCE	EUR	750,000	BPCE SA 3.75% 21/07/2017	801,154	0.06
FRANCE	EUR	1,000,000	BPCE SA 4.25% 06/02/2023	1,188,281	0.09
FRANCE	EUR	1,000,000	BPCE SA 4.50% 10/02/2022	1,200,359	0.09
FRANCE	GBP	700,000	BPCE SA 5.25% 16/04/2029	1,029,869	0.07
FRANCE	EUR	300,000	BUREAU VERITAS SA 3.125% 21/01/2021	323,907	0.02
FRANCE	EUR	950,000	CAISSE CENTRALE DU CREDIT IMMOBILIER DE FRANCE SA 4.00% 12/01/2018	1,019,923	0.07
FRANCE	EUR	1,600,000	CAP GEMINI SA 1.750% 01/07/2020	1,612,464	0.12
FRANCE	EUR	500,000	CARREFOUR SA 1.250% 03/06/2025	470,875	0.03
FRANCE	EUR	1,400,000	CARREFOUR SA 1.75% 15/07/2022	1,424,729	0.10
FRANCE	EUR	600,000	CASINO GUICHARD PERRACHON SA 3.248% 07/03/2024	635,695	0.05
FRANCE	EUR	1,700,000	CASINO GUICHARD PERRACHON SA 3.311% 25/01/2023	1,832,742	0.13
FRANCE	EUR	740,000	CEGEDIM SA 6.75% 01/04/2020	800,591	0.06
FRANCE	EUR	2,665,000	CIE DE ST-GOBAIN 3.625% 15/06/2021	3,023,795	0.22
FRANCE	EUR	800,000	CNP ASSURANCES 05/06/2045 FRN	816,251	0.06
FRANCE	EUR	2,850,000	CNP ASSURANCES 14/09/2040 FRN	3,210,316	0.23
FRANCE	EUR	500,000	COFACE SA 4.125% 27/03/2024	555,445	0.04
FRANCE	EUR	1,600,000	CREDIT AGRICOLE ASSURANCES SA PERP FRN	1,543,323	0.11
FRANCE	EUR	1,000,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	915,108	0.07
FRANCE	EUR	1,000,000	CREDIT AGRICOLE SA 3.90% 19/04/2021	1,108,129	0.08
FRANCE	EUR	1,500,000	CREDIT AGRICOLE SA 5.875% 11/06/2019	1,753,620	0.13
FRANCE	EUR	200,000	CREDIT AGRICOLE SA 5.971% 01/02/2018	224,885	0.02
FRANCE	EUR	3,000,000	CREDIT AGRICOLE SA/LONDON 0.875% 19/01/2022	2,877,745	0.21
FRANCE	EUR	3,000,000	CREDIT AGRICOLE SA/LONDON 2.375% 27/11/2020	3,188,432	0.23
FRANCE	EUR	2,200,000	CREDIT AGRICOLE SA/LONDON 2.375% 20/05/2024	2,272,578	0.16
FRANCE	EUR	900,000	CREDIT AGRICOLE SA/LONDON 3.125% 05/02/2026	989,256	0.07
FRANCE	EUR	1,900,000	CREDIT AGRICOLE SA/LONDON 3.125% 17/07/2023	2,091,935	0.15
FRANCE	EUR	1,800,000	CREDIT AGRICOLE SA/LONDON 3.875% 13/02/2019	2,001,743	0.14
FRANCE	EUR	2,100,000	CREDIT LOGEMENT SA 5.454% 16/02/2021	2,540,279	0.18
FRANCE	EUR	1,900,000	DANONE SA 1.125% 14/01/2025	1,784,677	0.13
FRANCE	EUR	600,000	EDENRED 1.375% 10/03/2025	560,683	0.04
FRANCE	EUR	1,450,000	EDF SA 4.00% 12/11/2025	1,731,923	0.13
FRANCE	EUR	2,000,000	ELECTRICITE DE FRANCE SA PERP FRN	2,089,213	0.15
FRANCE	EUR	1,650,000	ELECTRICITE DE FRANCE SA 4.50% 12/11/2040	2,015,420	0.15
FRANCE	GBP	1,900,000	ELECTRICITE DE FRANCE SA 6.00% 23/01/2114	3,353,078	0.25
FRANCE	EUR	1,600,000	ESSILOR INTERNATIONAL SA 2.375% 09/04/2024	1,726,256	0.12

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	1,300,000	EUROFINS SCIENTIFIC SE 2.250% 27/01/2022	1,269,606	0.09
FRANCE	EUR	900,000	EUTELSAT SA 2.625% 13/01/2020	956,680	0.07
FRANCE	EUR	1,700,000	FONCIERE DES REGIONS 1.75% 10/09/2021	1,684,850	0.12
FRANCE	EUR	1,400,000	FRANCE TELECOM SA 4.125% 23/01/2019	1,569,588	0.11
FRANCE	EUR	2,182,000	FRANCE TELECOM 8.125% 28/01/2033	3,609,654	0.27
FRANCE	EUR	800,000	GDF SUEZ PERP FRN	814,744	0.06
FRANCE	EUR	1,944,000	GDF SUEZ 5.95% 16/03/2111	2,716,351	0.20
FRANCE	EUR	600,000	GECINA SA 1.50% 20/01/2025	558,080	0.04
FRANCE	EUR	1,200,000	GECINA SA 2.875% 30/05/2023	1,280,040	0.09
FRANCE	EUR	1,800,000	GROUPE AUCHAN SA 1.75% 23/04/2021	1,861,166	0.13
FRANCE	EUR	2,700,000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SAS 2.25% 24/03/2025	2,666,952	0.19
FRANCE	EUR	1,500,000	ICADE 2.25% 16/04/2021	1,558,958	0.11
FRANCE	EUR	800,000	INFRA FOCH SAS 1.25% 16/10/2020	799,100	0.06
FRANCE	EUR	500,000	INFRA FOCH SAS 2.125% 16/04/2025	495,300	0.04
FRANCE	EUR	2,300,000	INGENICO 2.50% 20/05/2021	2,375,302	0.17
FRANCE	EUR	1,200,000	KERING 0.875% 28/03/2022	1,152,353	0.08
FRANCE	EUR	3,100,000	KERING 2.75% 08/04/2024	3,314,644	0.24
FRANCE	EUR	700,000	KLEPIERRE 1.00% 17/04/2023	665,417	0.05
FRANCE	EUR	1,900,000	KLEPIERRE 2.75% 17/09/2019	2,052,439	0.15
FRANCE	EUR	1,500,000	LA BANQUE POSTALE SA 23/04/2026 FRN	1,525,931	0.11
FRANCE	EUR	480,000	LAFARGE SA 4.750% 23/03/2020	550,502	0.04
FRANCE	EUR	1,600,000	LAFARGE SA 4.750% 30/09/2020	1,855,008	0.13
FRANCE	EUR	2,500,000	LAGARDERE SCA 2.00% 19/09/2019	2,503,875	0.18
FRANCE	EUR	2,300,000	LAGARDERE SCA 4.125% 31/10/2017	2,446,924	0.18
FRANCE	EUR	1,800,000	LOUIS DREYFUS COMMODITIES BV 4.00% 04/12/2020	1,845,486	0.13
FRANCE	GBP	1,000,000	ORANGE SA PERP FRN	1,443,293	0.10
FRANCE	EUR	950,000	ORANGE SA PERP FRN	981,899	0.07
FRANCE	GBP	300,000	ORANGE SA PERP FRN	432,726	0.03
FRANCE	EUR	3,200,000	PERNOD RICARD SA 2.00% 22/06/2020	3,334,798	0.24
FRANCE	EUR	1,200,000	PUBLICIS GROUPE SA 1.625% 16/12/2024	1,173,460	0.08
FRANCE	EUR	2,500,000	RALLYE SA 4.00% 02/04/2021	2,543,250	0.18
FRANCE	EUR	1,250,000	RCI BANQUE SA 1.125% 30/09/2019	1,256,635	0.09
FRANCE	GBP	2,846,000	RCI BANQUE SA 3.00% 09/05/2019	4,116,530	0.31
FRANCE	EUR	580,000	RCI BANQUE SA 4.25% 27/04/2017	617,880	0.04
FRANCE	EUR	700,000	RENAULT SA 3.125% 05/03/2021	753,991	0.05
FRANCE	EUR	1,461,000	RENAULT SA 3.625% 19/09/2018	1,574,733	0.11
FRANCE	EUR	1,600,000	RENAULT SA 4.625% 18/09/2017	1,726,657	0.12
FRANCE	EUR	1,200,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SA 2.75% 20/06/2029	1,252,924	0.09
FRANCE	EUR	800,000	SANOFI 1.125% 10/03/2022	804,585	0.06
FRANCE	EUR	1,900,000	SANOFI 1.75% 10/09/2026	1,897,962	0.14
FRANCE	EUR	200,000	SCHNEIDER ELECTRIC SE 0.875% 11/03/2025	185,173	0.01
FRANCE	EUR	700,000	SCOR SE PERP FRN	706,195	0.05
FRANCE	EUR	700,000	SOCIETE DES AUTOROUTES PARIS-RHIN-RHONE 2.25% 16/01/2020	741,432	0.05
FRANCE	EUR	2,000,000	SOCIETE GENERALE SA 2.625% 27/02/2025	1,868,083	0.14
FRANCE	EUR	1,800,000	SOCIETE GENERALE SA 4.750% 02/03/2021	2,166,647	0.16

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	2,600,000	SOCIETE GENERALE SA 16/09/2026 FRN	2,540,412	0.18
FRANCE	EUR	1,900,000	SOCIETE GENERALE SA 2.375% 28/02/2018	1,995,999	0.14
FRANCE	EUR	1,500,000	SOCIETE GENERALE SA 4.00% 07/06/2023	1,614,171	0.12
FRANCE	EUR	1,700,000	SOCIETE GENERALE SA 4.25% 13/07/2022	2,035,224	0.15
FRANCE	EUR	250,000	SOCIETE GENERALE 6.125% 20/08/2018	290,889	0.02
FRANCE	EUR	1,500,000	SODEXO SA 2.50% 24/06/2026	1,586,088	0.11
FRANCE	EUR	1,700,000	SOGECAP SA PERP FRN	1,601,941	0.12
FRANCE	EUR	700,000	SUEZ ENVIRONNEMENT CO PERP FRN	706,105	0.05
FRANCE	EUR	2,200,000	TOTAL CAPITAL CANADA LTD 2.125% 18/09/2029	2,206,466	0.16
FRANCE	EUR	1,500,000	TOTAL CAPITAL INTERNATIONAL SA 1.375% 19/03/2025	1,460,771	0.11
FRANCE	EUR	2,580,000	TOTAL SA PERP FRN	2,408,333	0.17
FRANCE	EUR	2,100,000	TOTAL SA PERP FRN	2,035,285	0.15
FRANCE	EUR	1,500,000	UNIBAIL-RODAMCO SE 1.00% 14/03/2025	1,380,577	0.10
FRANCE	EUR	800,000	UNIBAIL-RODAMCO SE 2.50% 26/02/2024	853,990	0.06
FRANCE	EUR	1,600,000	VALEO SA 3.25% 22/01/2024	1,781,681	0.13
FRANCE	EUR	600,000	VALLOUREC SA 2.25% 30/09/2024	517,613	0.04
FRANCE	EUR	2,200,000	VEOLIA ENVIRONNEMENT SA 4.625% 30/03/2027	2,781,779	0.20
FRANCE	EUR	1,500,000	VINCI SA PERP FRN	1,524,420	0.11
FRANCE	EUR	450,000	VIVENDI SA 4.875% 02/12/2019	527,374	0.04
FRANCE	EUR	800,000	WENDEL SA 2.50% 09/02/2027	765,464	0.06
FRANCE	EUR	400,000	WENDEL SA 2.75% 02/10/2024	406,476	0.03
GERMANY	EUR	2,500,000	ALLIANZ FINANCE II B.V. 08/07/2041 FRN	2,923,590	0.21
GERMANY	EUR	1,700,000	ALLIANZ FINANCE II B.V. 3.50% 14/02/2022	1,947,638	0.14
GERMANY	EUR	1,100,000	ALLIANZ FINANCE II B.V. 4.75% 22/07/2019	1,283,524	0.09
GERMANY	EUR	1,500,000	ALLIANZ SE PERP FRN	1,454,655	0.11
GERMANY	EUR	2,300,000	BASF SE 3.00% 07/02/2033	2,560,452	0.19
GERMANY	EUR	950,000	BAYER AG 01/07/2074 FRN	956,899	0.07
GERMANY	EUR	1,400,000	BAYER AG 01/07/2075 FRN	1,419,679	0.10
GERMANY	EUR	1,800,000	BAYER CAPITAL CORP BV 1.25% 13/11/2023	1,795,421	0.13
GERMANY	EUR	1,400,000	BERTELSMANN SE & CO KGAA 23/04/2075 FRN	1,281,077	0.09
GERMANY	EUR	1,500,000	BERTELSMANN SE & CO KGAA 1.75% 14/10/2024	1,488,246	0.11
GERMANY	EUR	800,000	BMW FINANCE NV 1.00% 21/01/2025	753,233	0.05
GERMANY	EUR	960,000	BMW FINANCE NV 1.25% 05/09/2022	962,132	0.07
GERMANY	EUR	320,000	CELESIO FINANCE B.V. 4.00% 18/10/2016	331,219	0.02
GERMANY	EUR	4,165,000	CONTINENTAL AG 3.125% 09/09/2020	4,578,303	0.32
GERMANY	EUR	1,500,000	DAIMLER AG 2.25% 24/01/2022	1,609,229	0.12
GERMANY	GBP	1,200,000	DAIMLER AG 2.75% 04/12/2020	1,741,082	0.13
GERMANY	EUR	1,100,000	DEUTSCHE ANNINGTON FINANCE BV PERP FRN	1,099,457	0.08
GERMANY	EUR	800,000	DEUTSCHE ANNINGTON FINANCE BV 08/04/2074 FRN	830,270	0.06
GERMANY	USD	3,300,000	DEUTSCHE ANNINGTON FINANCE BV 5.00% 02/10/2023	3,155,288	0.23
GERMANY	EUR	1,580,000	DEUTSCHE BANK AG 2.750% 17/02/2025	1,486,631	0.11
GERMANY	EUR	2,000,000	DEUTSCHE BANK AG 1.25% 08/09/2021	1,962,692	0.14
GERMANY	EUR	550,000	DEUTSCHE BANK AG 5.00% 24/06/2020	626,253	0.05
GERMANY	EUR	500,000	DEUTSCHE BANK AG 5.125% 31/08/2017	549,333	0.04
GERMANY	EUR	2,000,000	DEUTSCHE POST AG 2.875% 11/12/2024	2,236,695	0.16

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	2,325,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 4.25% 13/07/2022	2,794,150	0.20
GERMANY	EUR	1,733,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	2,832,128	0.20
GERMANY	EUR	2,000,000	DVB BANK SE 0.875% 11/11/2019	1,999,336	0.14
GERMANY	EUR	2,300,000	DVB BANK SE 2.375% 02/12/2020	2,444,344	0.18
GERMANY	EUR	1,987,000	ENBW INTERNATIONAL FINANCE BV 6.125% 07/07/2039	2,989,955	0.22
GERMANY	EUR	2,400,000	E.ON INTERNATIONAL FINANCE BV 5.75% 07/05/2020	2,937,303	0.21
GERMANY	EUR	400,000	GRAND CITY PROPERTIES SA 1.50% 17/04/2025	358,856	0.03
GERMANY	EUR	2,600,000	GRAND CITY PROPERTIES SA PERP FRN	2,489,500	0.18
GERMANY	EUR	2,500,000	GRAND CITY PROPERTIES SA 2.00% 29/10/2021	2,503,719	0.18
GERMANY	EUR	4,500,000	HENKEL AG & CO KGAA 25/11/2104 FRN	4,575,914	0.32
GERMANY	EUR	1,780,000	HOCHTIEF AG 2.625% 28/05/2019	1,806,611	0.13
GERMANY	EUR	1,000,000	LBBW 27/05/2026 FRN	981,825	0.07
GERMANY	EUR	5,500,000	LINDE FINANCE BV 14/07/2066 FRN	5,857,087	0.41
GERMANY	EUR	1,354,000	LINDE FINANCE BV 1.875% 22/05/2024	1,425,979	0.10
GERMANY	EUR	500,000	MERCK KGAA 12/12/2074 FRN	494,775	0.04
GERMANY	EUR	2,000,000	MERCK KGAA 12/12/2074 FRN	1,961,470	0.14
GERMANY	EUR	800,000	METRO AG 1.375% 28/10/2021	801,496	0.06
GERMANY	EUR	300,000	MUENCHENER RUECKVERSICHERUNGS AG PERP FRN	322,896	0.02
GERMANY	EUR	1,800,000	MUENCHENER RUECKVERSICHERUNGS AG 26/05/2041 FRN	2,148,767	0.16
GERMANY	EUR	1,000,000	RHEINMETALL AG 4.00% 22/09/2017	1,083,750	0.08
GERMANY	EUR	400,000	ROBERT BOSCH GMBH 2.950% 11/07/2039	443,488	0.03
GERMANY	EUR	750,000	RWE AG 21/04/2075 FRN	702,633	0.05
GERMANY	EUR	3,814,000	RWE AG FRN PERP	3,822,123	0.28
GERMANY	EUR	2,080,000	RWE FINANCE BV 6.50% 10/08/2021	2,679,796	0.19
GERMANY	EUR	500,000	SAP SE 1.750% 22/02/2027	489,844	0.04
GERMANY	EUR	925,000	SCHAEFFLER FINANCE BV 2.75% 15/05/2019	930,208	0.07
GERMANY	EUR	675,000	SCHAEFFLER FINANCE BV 3.50% 15/05/2022	679,219	0.05
GERMANY	EUR	1,000,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.875% 10/03/2028	1,107,899	0.08
GERMANY	EUR	410,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 14/09/2066 FRN	430,351	0.03
GERMANY	EUR	450,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 5.625% 11/06/2018	519,771	0.04
GERMANY	EUR	1,700,000	TALANX AG 2.50% 23/07/2026	1,776,766	0.13
GERMANY	EUR	1,200,000	TALANX AG 3.125% 13/02/2023	1,323,040	0.10
GERMANY	EUR	1,100,000	TALANX FINANZ LUXEMBOURG SA 15/06/2042 FRN	1,378,128	0.10
GERMANY	EUR	1,550,000	THYSSENKRUPP AG 1.750% 25/11/2020	1,507,515	0.11
GERMANY	EUR	1,260,000	THYSSENKRUPP AG 2.50% 25/02/2025	1,187,273	0.09
GERMANY	EUR	550,000	UNITYMEDIA HESSEN GMBH & CO KG / UNITYMEDIA NRW GMBH 3.50% 15/01/2027	539,000	0.04
GERMANY	GBP	1,212,000	VOLKSWAGEN FINANCIAL SERVICES NV 2.375% 13/11/2018	1,746,278	0.13
GERMANY	EUR	760,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.625% 16/01/2030	694,121	0.05
GERMANY	EUR	2,765,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP FRN	2,894,531	0.21
GERMANY	EUR	2,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP FRN	2,296,656	0.17
GERMANY	EUR	2,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP FRN	2,079,943	0.15
GERMANY	EUR	2,900,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.30% 22/03/2033	3,220,192	0.23
GERMANY	EUR	2,740,000	VOLKSWAGEN LEASING GMBH 2.625% 15/01/2024	2,956,720	0.21

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	800,000	VTG FINANCE SA PERP FRN	785,856	0.06
GERMANY	EUR	1,200,000	WPP FINANCE DEUTSCHLAND GMBH 1.625% 23/03/2030	1,052,427	0.08
GREAT BRITAIN	EUR	1,300,000	ABBEY NATIONAL TREASURY SERVICES PLC/LONDON 1.125% 10/03/2025	1,191,819	0.09
GREAT BRITAIN	EUR	1,700,000	ABBEY NATIONAL TREASURY SERVICES PLC/LONDON 1.125% 14/01/2022	1,653,304	0.12
GREAT BRITAIN	EUR	1,300,000	ABBEY NATIONAL TREASURY SERVICES PLC/LONDON 2.00% 14/01/2019	1,349,308	0.10
GREAT BRITAIN	EUR	2,500,000	ABBEY NATIONAL TREASURY SERVICES PLC/LONDON 2.625% 16/07/2020	2,662,606	0.19
GREAT BRITAIN	EUR	2,622,000	ANGLO AMERICAN CAPITAL PLC 1.75% 20/11/2017	2,679,536	0.19
GREAT BRITAIN	EUR	450,000	AVIVA PLC 03/07/2044 FRN	448,973	0.03
GREAT BRITAIN	GBP	500,000	AVIVA PLC 04/06/2050 FRN	674,206	0.05
GREAT BRITAIN	EUR	1,950,000	BABCOCK INTERNATIONAL GROUP PLC 1.75% 06/10/2022	1,946,926	0.14
GREAT BRITAIN	GBP	3,000,000	BANK OF SCOTLAND PLC PERP FRN	4,393,313	0.32
GREAT BRITAIN	EUR	800,000	BARCLAYS BANK PLC 2.125% 24/02/2021	843,289	0.06
GREAT BRITAIN	EUR	1,000,000	BARCLAYS BANK PLC 2.25% 10/06/2024	1,049,454	0.08
GREAT BRITAIN	EUR	1,700,000	BARCLAYS BANK PLC 4.00% 20/01/2017	1,797,589	0.13
GREAT BRITAIN	EUR	3,695,000	BARCLAYS BANK PLC 6.00% 14/01/2021	4,380,804	0.32
GREAT BRITAIN	EUR	2,550,000	BARCLAYS BANK PLC 6.00% 23/01/2018	2,848,939	0.21
GREAT BRITAIN	EUR	1,500,000	BARCLAYS BANK PLC 6.625% 30/03/2022	1,860,905	0.13
GREAT BRITAIN	EUR	700,000	BARCLAYS PLC 1.50% 01/04/2022	685,155	0.05
GREAT BRITAIN	EUR	650,000	BAT INTERNATIONAL FINANCE PLC 2.00% 13/03/2045	517,698	0.04
GREAT BRITAIN	EUR	2,815,000	BAT INTL FINANCE PLC 4.875% 24/02/2021	3,393,603	0.25
GREAT BRITAIN	EUR	2,750,000	BG ENERGY CAPITAL PLC 2.25% 21/11/2029	2,757,016	0.20
GREAT BRITAIN	EUR	2,000,000	BRITISH AMERICAN TOBACCO HOLDINGS THE NETHERLANDS BV 3.125% 06/03/2029	2,147,561	0.16
GREAT BRITAIN	GBP	220,000	CABOT FINANCIAL LUXEMBOURG SA 6.50% 01/04/2021	298,886	0.02
GREAT BRITAIN	GBP	250,000	CAMBRIDGESHIRE HOUSING CAPITAL PLC 4.25% 15/09/2045	379,455	0.03
GREAT BRITAIN	EUR	550,000	CENTRICA PLC 10/04/2076 FRN	527,315	0.04
GREAT BRITAIN	USD	1,750,000	CENTRICA PLC 5.375% 16/10/2043	1,616,779	0.12
GREAT BRITAIN	EUR	700,000	COVENTRY BUILDING SOCIETY 2.25% 04/12/2017	729,161	0.05
GREAT BRITAIN	EUR	750,000	DIAGEO FINANCE PLC 1.125% 20/05/2019	756,206	0.05
GREAT BRITAIN	EUR	1,680,000	DIAGEO FINANCE PLC 2.375% 20/05/2026	1,719,942	0.12
GREAT BRITAIN	EUR	1,886,000	EVERYTHING EVERYWHERE FINANCE PLC 3.25% 03/08/2018	2,031,442	0.15
GREAT BRITAIN	EUR	1,000,000	EXPERIAN FINANCE PLC 4.75% 04/02/2020	1,171,437	0.08
GREAT BRITAIN	EUR	600,000	FCE BANK PLC 1.875% 24/06/2021	608,357	0.04
GREAT BRITAIN	GBP	450,000	FCE BANK PLC 2.625% 20/11/2018	642,571	0.05
GREAT BRITAIN	GBP	2,370,000	FCE BANK PLC 3.25% 19/11/2020	3,422,947	0.25
GREAT BRITAIN	EUR	1,800,000	GLAXOSMITHKLINE CAPITAL PLC 4.00% 16/06/2025	2,193,435	0.16
GREAT BRITAIN	EUR	950,000	G4S INTERNATIONAL FINANCE PLC 2.875% 02/05/2017	991,391	0.07
GREAT BRITAIN	EUR	1,600,000	HEATHROW FUNDING LTD 1.50% 11/02/2030	1,399,564	0.10
GREAT BRITAIN	EUR	1,300,000	HEATHROW FUNDING LTD 1.875% 23/05/2022	1,343,413	0.10
GREAT BRITAIN	EUR	2,300,000	HSBC BANK PLC 4.00% 15/01/2021	2,680,392	0.19
GREAT BRITAIN	EUR	1,000,000	HSBC HOLDINGS PLC 3.00% 30/06/2025	999,810	0.07
GREAT BRITAIN	USD	1,150,000	HSBC HOLDINGS PLC PERP FRN	1,036,651	0.07
GREAT BRITAIN	EUR	2,100,000	HSBC HOLDINGS PLC 10/01/2024 FRN	2,209,094	0.16
GREAT BRITAIN	EUR	1,700,000	HSBC HOLDINGS PLC 6.00% 10/06/2019	1,992,445	0.14
GREAT BRITAIN	EUR	1,000,000	IMPERIAL TOBACCO FINANCE PLC 2.25% 26/02/2021	1,032,787	0.07

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	EUR	2,900,000	IMPERIAL TOBACCO FINANCE PLC 3.375% 26/02/2026	3,099,436	0.22
GREAT BRITAIN	EUR	885,000	IMPERIAL TOBACCO FINANCE PLC 4.50% 05/07/2018	980,378	0.07
GREAT BRITAIN	EUR	1,500,000	IMPERIAL TOBACCO FINANCE PLC 5.00% 02/12/2019	1,743,041	0.13
GREAT BRITAIN	EUR	1,000,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.125% 15/02/2020	995,630	0.07
GREAT BRITAIN	EUR	500,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.750% 15/02/2023	482,500	0.03
GREAT BRITAIN	USD	1,675,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 4.125% 15/12/2018	1,526,818	0.11
GREAT BRITAIN	GBP	1,530,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 5.00% 15/02/2022	2,233,852	0.16
GREAT BRITAIN	EUR	1,400,000	LEEDS BUILDING SOCIETY 2.625% 01/04/2021	1,470,684	0.11
GREAT BRITAIN	GBP	950,000	LEGAL & GENERAL GROUP PLC 27/06/2064 FRN	1,386,496	0.10
GREAT BRITAIN	EUR	1,600,000	LLOYDS BANK PLC 0.625% 20/04/2020	1,568,705	0.11
GREAT BRITAIN	EUR	1,200,000	LLOYDS BANK PLC 1.00% 19/11/2021	1,173,611	0.08
GREAT BRITAIN	EUR	2,500,000	LLOYDS TSB BANK PLC 16/12/2021 FRN	2,867,375	0.21
GREAT BRITAIN	EUR	2,200,000	LLOYDS TSB BANK PLC 5.375% 03/09/2019	2,618,166	0.19
GREAT BRITAIN	EUR	1,900,000	LLOYDS TSB BANK PLC 6.50% 24/03/2020	2,273,192	0.16
GREAT BRITAIN	EUR	550,000	MERLIN ENTERTAINMENTS PLC 2.750% 15/03/2022	526,284	0.04
GREAT BRITAIN	EUR	1,000,000	NATIONAL GRID PLC 5.00% 02/07/2018	1,132,701	0.08
GREAT BRITAIN	EUR	1,600,000	NATIONWIDE BUILDING SOCIETY 1.125% 03/06/2022	1,558,672	0.11
GREAT BRITAIN	EUR	1,000,000	NATIONWIDE BUILDING SOCIETY 1.250% 03/03/2025	935,461	0.07
GREAT BRITAIN	EUR	2,000,000	NATIONWIDE BUILDING SOCIETY 6.75% 22/07/2020	2,437,272	0.18
GREAT BRITAIN	EUR	1,100,000	NGG FINANCE PLC 18/06/2076 FRN	1,165,907	0.08
GREAT BRITAIN	EUR	1,210,000	PEARSON FUNDING FIVE PLC 1.875% 19/05/2021	1,253,164	0.09
GREAT BRITAIN	GBP	1,195,000	PENNON GROUP PLC PERP FRN	1,773,921	0.13
GREAT BRITAIN	GBP	1,600,000	PGH CAPITAL LTD 5.75% 07/07/2021	2,401,526	0.17
GREAT BRITAIN	EUR	350,000	RELX CAPITAL INC 1.30% 12/05/2025	327,362	0.02
GREAT BRITAIN	EUR	1,675,000	RENTOKIL INITIAL PLC 3.25% 07/10/2021	1,855,465	0.13
GREAT BRITAIN	EUR	2,000,000	ROYAL BANK OF SCOTLAND GROUP PLC 1.625% 25/06/2019	2,008,889	0.15
GREAT BRITAIN	EUR	3,900,000	ROYAL BANK OF SCOTLAND GROUP PLC 25/03/2024 FRN	3,978,000	0.29
GREAT BRITAIN	USD	525,000	ROYAL BANK OF SCOTLAND GROUP PLC 6.00% 19/12/2023	498,873	0.04
GREAT BRITAIN	EUR	3,200,000	ROYAL BANK OF SCOTLAND PLC/THE 22/09/2021 FRN	3,282,016	0.24
GREAT BRITAIN	EUR	2,056,000	ROYAL BANK OF SCOTLAND PLC/THE 5.50% 23/03/2020	2,455,944	0.18
GREAT BRITAIN	GBP	4,695,000	ROYAL BANK OF SCOTLAND PLC/THE 6.00% 17/05/2017	7,155,327	0.51
GREAT BRITAIN	EUR	1,200,000	ROYAL BANK OF SCOTLAND PLC/THE 6.934% 09/04/2018	1,346,256	0.10
GREAT BRITAIN	EUR	1,850,000	ROYAL BK OF SCOTLAND PLC 5.375% 30/09/2019	2,170,550	0.16
GREAT BRITAIN	EUR	750,000	ROYAL MAIL PLC 2.375% 29/07/2024	771,690	0.06
GREAT BRITAIN	GBP	687,000	SANTANDER UK GROUP HOLDINGS PLC PERP FRN	967,281	0.07
GREAT BRITAIN	GBP	2,900,000	SANTANDER UK PLC PERP FRN	4,144,535	0.30
GREAT BRITAIN	EUR	3,600,000	SKY PLC 2.750% 27/11/2029	3,574,332	0.26
GREAT BRITAIN	EUR	650,000	SKY PLC 1.50% 15/09/2021	648,585	0.05
GREAT BRITAIN	EUR	450,000	SKY PLC 2.50% 15/09/2026	455,187	0.03
GREAT BRITAIN	GBP	2,560,000	SSE PLC PERP FRN	3,637,775	0.26
GREAT BRITAIN	GBP	1,300,000	SSE PLC PERP FRN	1,780,478	0.13
GREAT BRITAIN	EUR	1,040,000	SSE PLC PERP FRN	988,967	0.07
GREAT BRITAIN	EUR	2,728,000	SSE PLC PERP FRN	2,748,651	0.20
GREAT BRITAIN	EUR	2,210,000	SSE PLC 2.00% 17/06/2020	2,321,814	0.17
GREAT BRITAIN	EUR	500,000	SSE PLC 2.375% 10/02/2022	533,529	0.04
GREAT BRITAIN	GBP	2,600,000	STANDARD CHARTERED BANK PERP FRN	3,799,721	0.27

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	EUR	700,000	STANDARD CHARTERED BANK 5.875% 26/09/2017	777,411	0.06
GREAT BRITAIN	USD	1,000,000	STANDARD CHARTERED PLC PERP FRN	907,602	0.07
GREAT BRITAIN	EUR	1,000,000	STANDARD CHARTERED PLC 1.625% 13/06/2021	1,016,295	0.07
GREAT BRITAIN	EUR	1,800,000	STANDARD CHARTERED PLC 21/10/2025 FRN	1,905,805	0.14
GREAT BRITAIN	EUR	650,000	TESCO CORPORATE TREASURY SERVICES PLC 1.375% 01/07/2019	629,285	0.05
GREAT BRITAIN	EUR	858,000	TESCO PLC 5.125% 10/04/2047	814,568	0.06
GREAT BRITAIN	EUR	3,250,000	VODAFONE GROUP PLC 1.00% 11/09/2020	3,203,523	0.23
GREAT BRITAIN	EUR	700,000	VODAFONE GROUP PLC 4.65% 20/01/2022	832,056	0.06
GREAT BRITAIN	EUR	625,000	WM MORRISON SUPERMARKETS PLC 2.25% 19/06/2020	643,893	0.05
GREAT BRITAIN	EUR	900,000	YORKSHIRE BUILDING SOCIETY 2.125% 18/03/2019	931,745	0.07
HONG KONG	EUR	3,500,000	HUTCHISON WHAMPOA FINANCE 14 LTD 1.375% 31/10/2021	3,495,656	0.25
INDIA	EUR	1,670,000	BHARTI AIRTEL INTERNATIONAL NETHERLANDS BV 3.375% 20/05/2021	1,757,258	0.13
IRELAND	EUR	2,100,000	ALLIED IRISH BANKS PLC 1.375% 16/03/2020	2,042,250	0.15
IRELAND	EUR	1,700,000	BANK OF IRELAND 10.00% 30/07/2016	1,811,571	0.13
IRELAND	EUR	1,000,000	BANK OF IRELAND 1.250% 09/04/2020	971,101	0.07
IRELAND	EUR	2,000,000	BANK OF IRELAND 3.250% 15/01/2019	2,111,773	0.15
IRELAND	EUR	900,000	BANK OF IRELAND PERP FRN	897,192	0.06
IRELAND	EUR	3,033,000	CRH FINANCE LTD 3.125% 03/04/2023	3,295,172	0.24
IRELAND	EUR	1,400,000	CRH FINLAND SERVICES OYJ 2.750% 15/10/2020	1,492,054	0.11
IRELAND	EUR	2,025,000	ESB FINANCE LTD 3.494% 12/01/2024	2,287,926	0.17
IRELAND	EUR	1,825,000	RYANAIR LTD 1.875% 17/06/2021	1,857,268	0.13
IRELAND	EUR	910,000	SMURFIT KAPPA ACQUISITIONS 3.25% 01/06/2021	930,475	0.07
ISRAEL	EUR	700,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.875% 31/03/2027	642,258	0.05
ITALY	EUR	1,900,000	ACEA SPA 2.625% 15/07/2024	1,944,525	0.14
ITALY	EUR	500,000	ACEA SPA 3.75% 12/09/2018	545,036	0.04
ITALY	GBP	400,000	ACQUEDOTTO PUGLIESE SPA 6.92% 29/06/2018	598,219	0.04
ITALY	EUR	2,410,000	AEROPORTI DI ROMA SPA 3.25% 20/02/2021	2,651,454	0.19
ITALY	GBP	1,350,000	ASSICURAZIONI GENERALI SPA PERP FRN	1,929,353	0.14
ITALY	EUR	2,200,000	ASSICURAZIONI GENERALI SPA 12/12/2042 FRN	2,636,304	0.19
ITALY	EUR	3,078,000	ASSICURAZIONI GENERALI SPA 2.875% 14/01/2020	3,278,084	0.24
ITALY	EUR	4,200,000	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	4,309,799	0.31
ITALY	EUR	2,122,000	ASSICURAZIONI GENERALI 5.125% 16/09/2024	2,582,187	0.19
ITALY	EUR	5,735,000	ATLANTIA SPA 3.625% 30/11/2018	6,247,881	0.45
ITALY	EUR	1,000,000	ATLANTIA SPA 4.375% 16/03/2020	1,149,506	0.08
ITALY	EUR	1,100,000	AUTOSTRADA BRESCIA VERONA VICENZA PADOVA SPA 2.375% 20/03/2020	1,084,875	0.08
ITALY	EUR	1,550,000	A2A SPA 1.750% 25/02/2025	1,449,281	0.10
ITALY	EUR	400,000	A2A SPA 3.625% 13/01/2022	441,178	0.03
ITALY	EUR	450,000	A2A SPA 4.375% 10/01/2021	513,706	0.04
ITALY	EUR	1,300,000	BANCA MONTE DEI PASCHI DI SIENA SPA 2.875% 16/04/2021	1,415,661	0.10
ITALY	EUR	1,000,000	BANCA POPOLARE DI VICENZA 2.750% 20/03/2020	955,630	0.07
ITALY	EUR	1,000,000	BANCO POPOLARE SC 3.50% 14/03/2019	1,028,890	0.07
ITALY	EUR	1,450,000	BANCO POPOLARE SC 2.375% 22/01/2018	1,452,900	0.11
ITALY	EUR	3,000,000	CASSA DEPOSITI E PRESTITI SPA 1.50% 09/04/2025	2,722,710	0.20
ITALY	EUR	1,000,000	CDP RETI SPA 1.875% 29/05/2022	995,548	0.07

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	2,075,000	ENEL FINANCE INTERNATIONAL NV 1.966% 27/01/2025	2,012,365	0.15
ITALY	EUR	4,589,000	ENEL FINANCE INTERNATIONAL NV 4.875% 17/04/2023	5,536,720	0.40
ITALY	EUR	1,900,000	ENEL INVESTMENT HOLDING BV 5.25% 29/09/2023	2,335,727	0.17
ITALY	EUR	2,050,000	ENEL SPA 15/01/2075 FRN	2,147,375	0.16
ITALY	EUR	500,000	ENEL SPA 10/01/2074 FRN	546,250	0.04
ITALY	EUR	4,825,000	ENEL SPA 4.875% 20/02/2018	5,347,885	0.39
ITALY	GBP	700,000	ENI FINANCE INTERNATIONAL SA 6.125% 17/12/2018	1,125,088	0.08
ITALY	EUR	1,188,000	ENI SPA 2.625% 22/11/2021	1,276,438	0.09
ITALY	EUR	2,135,000	ENI SPA 3.625% 29/01/2029	2,422,549	0.18
ITALY	EUR	3,230,000	ENI SPA 4.25% 03/02/2020	3,709,080	0.27
ITALY	EUR	3,075,000	ENI SPA 4.875% 11/10/2017	3,378,687	0.24
ITALY	EUR	1,500,000	EXOR SPA 3.375% 12/11/2020	1,589,715	0.11
ITALY	EUR	1,350,000	FCA CAPITAL IRELAND PLC 1.375% 17/04/2020	1,309,973	0.09
ITALY	EUR	2,000,000	FCA CAPITAL IRELAND PLC 2.00% 23/10/2019	2,015,800	0.15
ITALY	EUR	5,060,000	FERROVIE DELLO STATO ITALIANE SPA 3.50% 13/12/2021	5,574,248	0.40
ITALY	EUR	1,400,000	FGA CAPITAL IRELAND PLC 2.625% 17/04/2019	1,448,038	0.10
ITALY	EUR	3,035,000	FGA CAPITAL IRELAND PLC 2.875% 26/01/2018	3,147,320	0.23
ITALY	EUR	1,200,000	FINCANTIERI CANTIERI NAVALI ITALIANI SPA 3.75% 19/11/2018	1,244,256	0.09
ITALY	EUR	1,460,000	FINMECCANICA FINANCE 5.25% 21/01/2022	1,611,475	0.12
ITALY	EUR	1,500,000	HERA SPA 2.375% 04/07/2024	1,526,973	0.11
ITALY	EUR	625,000	HERA SPA 5.20% 29/01/2028	797,159	0.06
ITALY	EUR	1,700,000	ICCREA BANCA SPA 1.875% 25/11/2019	1,695,750	0.12
ITALY	EUR	1,500,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.750% 05/03/2020	1,529,070	0.11
ITALY	EUR	1,600,000	INTESA SANPAOLO SPA 1.125% 14/01/2020	1,563,706	0.11
ITALY	EUR	1,000,000	INTESA SANPAOLO SPA 3.50% 17/01/2022	1,086,902	0.08
ITALY	EUR	1,600,000	INTESA SANPAOLO SPA 3.70% 04/12/2018	1,737,408	0.13
ITALY	EUR	2,500,000	INTESA SANPAOLO SPA 4.00% 30/10/2023	2,800,525	0.20
ITALY	EUR	3,300,000	INTESA SANPAOLO SPA 2.00% 18/06/2021	3,312,560	0.24
ITALY	EUR	3,063,000	INTESA SANPAOLO SPA 3.00% 28/01/2019	3,237,670	0.23
ITALY	EUR	1,540,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	1,535,195	0.11
ITALY	EUR	3,200,000	INTESA SANPAOLO SPA 4.00% 08/11/2018	3,484,160	0.25
ITALY	EUR	1,057,000	INTESA SANPAOLO SPA 4.00% 09/11/2017	1,127,353	0.08
ITALY	EUR	1,800,000	INTESA SANPAOLO SPA 4.125% 14/04/2020	1,996,623	0.14
ITALY	EUR	1,800,000	INTESA SANPAOLO SPA 4.375% 15/10/2019	2,007,896	0.15
ITALY	EUR	2,320,000	INTESA SANPAOLO SPA 6.625% 13/09/2023	2,766,600	0.20
ITALY	EUR	3,200,000	INTESA SANPAOLO VITA SPA PERP FRN	3,142,636	0.23
ITALY	EUR	2,600,000	INTESA SANPAOLO VITA SPA 5.35% 18/09/2018	2,893,876	0.21
ITALY	EUR	2,000,000	IREN SPA 3.00% 14/07/2021	2,006,020	0.15
ITALY	EUR	1,878,000	LINEA GROUP HOLDING SPA 3.875% 28/11/2018	2,013,178	0.15
ITALY	USD	610,000	MECCANICA HOLDINGS USA INC 6.25% 15/07/2019	595,382	0.04
ITALY	EUR	3,000,000	MEDIOBANCA SPA 0.875% 14/11/2017	2,974,709	0.22
ITALY	EUR	900,000	MEDIOBANCA SPA 2.25% 18/03/2019	922,385	0.07
ITALY	EUR	1,500,000	MEDIOBANCA SPA 2.30% 30/09/2018	1,562,610	0.11
ITALY	EUR	4,600,000	MEDIOBANCA SPA 4.625% 11/10/2016	4,819,840	0.35
ITALY	EUR	3,000,000	PIRELLI INTERNATIONAL PLC 1.75% 18/11/2019	2,979,810	0.22

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	2,040,000	POSTE VITA SPA 2.875% 30/05/2019	2,091,042	0.15
ITALY	EUR	2,620,000	PRYSMIAN SPA 2.50% 11/04/2022	2,527,986	0.18
ITALY	EUR	500,000	SERVIZI ASSICURATIVI DEL COMMERCIO ESTERO SPA PERP FRN	475,708	0.03
ITALY	EUR	1,000,000	SNAM SPA 1.50% 21/04/2023	970,403	0.07
ITALY	EUR	600,000	SNAM SPA 3.50% 13/02/2020	662,193	0.05
ITALY	EUR	2,275,000	SNAM SPA 3.25% 22/01/2024	2,508,097	0.18
ITALY	EUR	2,460,000	SNAM SPA 3.875% 19/03/2018	2,667,356	0.19
ITALY	EUR	600,000	SNAM SPA 5.25% 19/09/2022	741,842	0.05
ITALY	EUR	2,922,000	SOCIETA ESERCIZI AEREOPORTUALI SPA SEA 3.125% 17/04/2021	2,970,388	0.21
ITALY	EUR	1,900,000	SOCIETA INIZIATIVE AUTOSTRADALI E SERVIZI SPA 3.375% 13/02/2024	2,094,336	0.15
ITALY	EUR	2,025,000	SOCIETA INIZIATIVE AUTOSTRADALI E SERVIZI SPA 4.50% 26/10/2020	2,353,659	0.17
ITALY	EUR	2,600,000	TELECOM ITALIA SPA 3.250% 16/01/2023	2,617,888	0.19
ITALY	EUR	1,360,000	TELECOM ITALIA SPA 4.75% 25/05/2018	1,473,900	0.11
ITALY	GBP	4,650,000	TELECOM ITALIA SPA 5.625% 29/12/2015	6,682,500	0.49
ITALY	EUR	800,000	TERNA RETE ELETTRICA NAZIONALE SPA 4.750% 15/03/2021	941,268	0.07
ITALY	EUR	1,400,000	TERNA RETE ELETTRICA NAZIONALE SPA 4.125% 17/02/2017	1,483,556	0.11
ITALY	EUR	3,530,000	TERNA SPA 4.90% 28/10/2024	4,365,037	0.32
ITALY	EUR	3,286,000	UNICREDIT BANK IRELAND PLC 4.00% 04/05/2016	3,379,257	0.24
ITALY	USD	1,200,000	UNICREDIT SPA PERP FRN	1,056,144	0.08
ITALY	EUR	2,650,000	UNICREDIT SPA 1.50% 19/06/2019	2,653,243	0.19
ITALY	EUR	1,500,000	UNICREDIT SPA 19/02/2020 FRN	1,488,270	0.11
ITALY	EUR	1,800,000	UNICREDIT SPA 2.25% 16/12/2016	1,835,358	0.13
ITALY	EUR	3,700,000	UNICREDIT SPA 2.50% 31/12/2018	3,888,811	0.28
ITALY	EUR	2,940,000	UNICREDIT SPA 28/10/2025 FRN	3,164,175	0.23
ITALY	EUR	1,871,000	UNICREDIT SPA 3.25% 14/01/2021	1,992,147	0.14
ITALY	EUR	1,000,000	UNICREDIT SPA 3.375% 11/01/2018	1,056,490	0.08
ITALY	EUR	1,784,000	UNICREDIT SPA 3.625% 24/01/2019	1,921,942	0.14
ITALY	EUR	2,100,000	UNICREDIT SPA 4.375% 11/09/2015	2,115,582	0.15
ITALY	EUR	3,000,000	UNICREDIT SPA 4.875% 07/03/2017	3,191,467	0.23
ITALY	EUR	1,800,000	UNICREDIT SPA 5.75% 26/09/2017	1,957,500	0.14
ITALY	EUR	2,045,000	UNICREDIT SPA 6.95% 31/10/2022	2,372,200	0.17
ITALY	EUR	2,600,000	UNICREDITO ITALIANO CAPITAL TRUST III FRN PERP	2,593,500	0.19
ITALY	EUR	3,000,000	UNIONE DI BANCHE ITALIANE SCPA 2.75% 28/04/2017	3,087,433	0.22
ITALY	EUR	2,810,000	UNIONE DI BANCHE ITALIANE SCPA 2.875% 18/02/2019	2,918,985	0.21
ITALY	EUR	2,000,000	UNIONE DI BANCHE ITALIANE SCPA 3.75% 30/10/2015	2,021,020	0.15
ITALY	EUR	2,150,000	UNIPOL GRUPPO FINANZIARIO SPA 3.00% 18/03/2025	2,019,667	0.15
ITALY	EUR	2,125,000	UNIPOL GRUPPO FINANZIARIO SPA 4.375% 05/03/2021	2,309,620	0.17
ITALY	EUR	1,380,000	UNIPOLSAI SPA PERP FRN	1,355,850	0.10
ITALY	EUR	3,865,000	2I RETE GAS SPA 3.00% 16/07/2024	4,085,423	0.30
JAPAN	EUR	1,650,000	TOYOTA MOTOR CREDIT CORP 1.00% 10/09/2021	1,645,912	0.12
JERSEY	GBP	1,381,000	HBOS CAPITAL FUNDING LP PERP FRN	2,078,431	0.15
LUXEMBOURG	EUR	750,000	ALTICE SA 6.250% 15/02/2025	714,848	0.05
LUXEMBOURG	EUR	1,050,000	ARCELORMITTAL 5.875% 17/11/2017	1,143,188	0.08
LUXEMBOURG	EUR	2,725,000	ARCELORMITTAL 9.375% 03/06/2016	2,966,843	0.21

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	EUR	1,730,000	XEFIN LUX SCA 01/06/2019 FRN	1,740,951	0.13
MEXICO	EUR	1,200,000	AMERICA MOVIL SAB DE CV 06/09/2073 FRN	1,378,124	0.10
MEXICO	EUR	1,200,000	AMERICA MOVIL SAB DE CV 3.259% 22/07/2023	1,336,985	0.10
MEXICO	EUR	390,000	PEMEX PROJECT FUNDING MASTER TRUST 5.50% 24/02/2025	459,547	0.03
MEXICO	USD	450,000	PETROLEOS MEXICANOS 5.625% 23/01/2046	377,993	0.03
MEXICO	EUR	1,250,000	PETROLEOS MEXICANOS 3.75% 16/04/2026	1,270,521	0.09
MEXICO	EUR	800,000	PETROLEOS MEXICANOS 5.50% 09/01/2017	857,820	0.06
NETHERLANDS	EUR	2,200,000	ABN AMRO BANK NV 1.00% 16/04/2025	2,028,012	0.15
NETHERLANDS	GBP	1,725,000	ABN AMRO BANK NV PERP FRN	2,451,600	0.18
NETHERLANDS	EUR	1,500,000	ABN AMRO BANK NV 2.125% 26/11/2020	1,576,913	0.11
NETHERLANDS	EUR	1,950,000	ABN AMRO BANK NV 2.50% 29/11/2023	2,075,527	0.15
NETHERLANDS	EUR	840,000	ABN AMRO BANK NV 3.625% 06/10/2017	900,852	0.07
NETHERLANDS	EUR	3,663,000	ABN AMRO BANK NV 4.125% 28/03/2022	4,302,693	0.32
NETHERLANDS	EUR	2,160,000	ABN AMRO BANK NV 6.375% 27/04/2021	2,630,281	0.19
NETHERLANDS	EUR	1,783,000	ABN AMRO BANK NV 7.125% 06/07/2022	2,279,685	0.16
NETHERLANDS	EUR	1,750,000	ACHMEA BANK NV 2.75% 18/02/2021	1,856,929	0.13
NETHERLANDS	EUR	1,150,000	ACHMEA BV PERP FRN	1,109,293	0.08
NETHERLANDS	EUR	2,506,000	ACHMEA BV 2.50% 19/11/2020	2,645,226	0.19
NETHERLANDS	EUR	800,000	AEGON NV 25/04/2044 FRN	807,959	0.06
NETHERLANDS	EUR	1,000,000	AKZO NOBEL NV 1.75% 07/11/2024	999,074	0.07
NETHERLANDS	EUR	2,450,000	AKZO NOBEL NV 4.00% 17/12/2018	2,740,685	0.20
NETHERLANDS	GBP	1,380,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.875% 10/01/2023	2,207,005	0.16
NETHERLANDS	EUR	1,500,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS PERP FRN	1,514,940	0.11
NETHERLANDS	EUR	1,350,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 2.375% 22/05/2023	1,437,601	0.10
NETHERLANDS	EUR	2,980,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 26/05/2026 FRN	2,965,848	0.21
NETHERLANDS	EUR	1,500,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.00% 11/01/2022	1,758,043	0.13
NETHERLANDS	EUR	1,800,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.125% 12/01/2021	2,093,429	0.15
NETHERLANDS	EUR	1,215,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.125% 14/01/2020	1,390,346	0.10
NETHERLANDS	EUR	1,500,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.125% 14/09/2022	1,814,666	0.13
NETHERLANDS	EUR	1,000,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.125% 14/07/2025	1,114,704	0.08
NETHERLANDS	EUR	783,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.75% 06/06/2022	960,777	0.07
NETHERLANDS	EUR	1,100,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.75% 15/01/2018	1,219,827	0.09
NETHERLANDS	EUR	856,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 5.875% 20/05/2019	999,080	0.07
NETHERLANDS	EUR	1,200,000	ENECO HOLDING NV PERP FRN	1,199,625	0.09
NETHERLANDS	EUR	1,485,000	HEINEKEN NV 2.125% 04/08/2020	1,567,960	0.11
NETHERLANDS	EUR	2,200,000	ING BANK 0.70% 16/04/2020	2,166,926	0.16
NETHERLANDS	EUR	2,800,000	ING BANK NV 16/09/2020 FRN	2,814,924	0.20
NETHERLANDS	EUR	800,000	ING BANK NV 1.875% 27/02/2018	828,964	0.06
NETHERLANDS	EUR	1,580,000	ING BANK NV 21/11/2023 FRN	1,669,981	0.12
NETHERLANDS	EUR	1,760,000	ING BANK NV 25/02/2026 FRN	1,863,834	0.13
NETHERLANDS	EUR	1,000,000	ING BANK NV 4.50% 21/02/2022	1,196,432	0.09
NETHERLANDS	EUR	2,400,000	ING BANK NV 4.875% 18/01/2021	2,880,973	0.21

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	USD	1,500,000	ING GROEP NV PERP FRN	1,299,138	0.09
NETHERLANDS	EUR	1,860,000	KONINKLIJKE KPN NV 5.625% 30/09/2024	2,388,778	0.17
NETHERLANDS	EUR	300,000	MADRILENA RED DE GAS FINANCE BV 3.779% 11/09/2018	325,959	0.02
NETHERLANDS	EUR	1,300,000	NN GROUP NV 1.00% 18/03/2022	1,254,812	0.09
NETHERLANDS	EUR	950,000	NN GROUP NV PERP FRN	944,775	0.07
NETHERLANDS	EUR	828,000	NN GROUP NV 08/04/2044 FRN	854,290	0.06
NETHERLANDS	EUR	3,210,000	POSTNL NV 5.375% 14/11/2017	3,567,217	0.26
NETHERLANDS	GBP	3,215,000	POSTNL NV 7.50% 14/08/2018	5,275,007	0.39
NETHERLANDS	EUR	2,400,000	ROBERT BOSCH INVESTMENT NEDERLAND BV 2.979% 27/05/2033	2,729,808	0.20
NETHERLANDS	EUR	2,550,000	SHELL INTERNATIONAL FINANCE BV 1.625% 20/01/2027	2,466,159	0.18
NETHERLANDS	EUR	450,000	SHELL INTERNATIONAL FINANCE BV 1.625% 24/03/2021	467,017	0.03
NETHERLANDS	EUR	2,400,000	VESTEDA FINANCE BV 1.75% 22/07/2019	2,426,136	0.18
NORWAY	EUR	900,000	DNB BANK ASA 26/09/2023 FRN	942,274	0.07
NORWAY	EUR	2,555,000	TELENOR ASA 4.125% 26/03/2020	2,951,686	0.21
PORTUGAL	EUR	2,300,000	EDP FINANCE BV 5.875% 01/02/2016	2,371,875	0.18
PORTUGAL	EUR	1,000,000	EDP FINANCE BV 0.00% 12/11/2023	755,000	0.05
PORTUGAL	EUR	1,000,000	EDP FINANCE BV 2.625% 18/01/2022	1,004,916	0.07
PORTUGAL	EUR	1,660,000	EDP FINANCE BV 4.625% 13/06/2016	1,719,586	0.12
PORTUGAL	EUR	200,000	PORTUGAL TELECOM INTERNATIONAL FINANCE BV 5.00% 04/11/2019	204,126	0.01
PORTUGAL	EUR	1,000,000	PORTUGAL TELECOM INTERNATIONAL FINANCE BV 5.875% 17/04/2018	1,042,500	0.08
PORTUGAL	EUR	1,300,000	REN FINANCE BV 2.50% 12/02/2025	1,238,250	0.09
RUSSIA	EUR	1,100,000	GAZPROMBANK OJSC VIA GPB EUROBOND FINANCE PLC 3.984% 30/10/2018	1,018,875	0.08
RUSSIA	EUR	1,096,000	GAZPROMBANK OJSC VIA GPB EUROBOND FINANCE PLC 4.00% 01/07/2019	998,050	0.07
SLOVAKIA	EUR	1,850,000	SPP INFRASTRUCTURE FINANCING BV 3.75% 18/07/2020	1,987,195	0.14
SPAIN	EUR	2,100,000	ABERTIS INFRAESTRUCTURAS SA 3.75% 20/06/2023	2,387,231	0.17
SPAIN	EUR	1,900,000	ABERTIS INFRAESTRUCTURAS SA 4.75% 25/10/2019	2,194,250	0.16
SPAIN	EUR	1,775,000	AIGUES DE BARCELONA FINANCE SAU 1.944% 15/09/2021	1,793,371	0.13
SPAIN	EUR	1,400,000	AMADEUS FINANCE BV 0.625% 02/12/2017	1,400,098	0.10
SPAIN	EUR	1,600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA PERP FRN	1,607,008	0.12
SPAIN	EUR	600,000	BANCO SANTANDER SA PERP FRN	589,500	0.04
SPAIN	EUR	1,200,000	BANKIA SA 1.00% 25/09/2025	1,110,060	0.08
SPAIN	EUR	1,100,000	BBVA INTERNATIONAL PREFERRED SAU PERP FRN	1,094,500	0.08
SPAIN	EUR	3,000,000	BBVA SENIOR FINANCE SAU 3.75% 17/01/2018	3,227,717	0.23
SPAIN	EUR	2,900,000	BBVA SUBORDINATED CAPITAL SAU 11/04/2024 FRN	3,009,405	0.22
SPAIN	EUR	2,900,000	CAIXABANK SA 14/11/2023 FRN	3,086,702	0.22
SPAIN	EUR	1,500,000	CAIXABANK SA 2.50% 18/04/2017	1,548,993	0.11
SPAIN	EUR	2,400,000	CAIXABANK SA 3.125% 14/05/2018	2,554,246	0.18
SPAIN	EUR	1,300,000	CAJA DE AHORROS Y PENSIONES DE BARCELONA 2.375% 09/05/2019	1,340,938	0.10
SPAIN	EUR	550,000	CAMPOFRIO FOOD GROUP SA 3.375% 15/03/2022	543,813	0.04
SPAIN	EUR	600,000	CANAL DE ISABEL II GESTION SA 1.680% 26/02/2025	549,968	0.04
SPAIN	EUR	1,200,000	CORES 2.50% 16/10/2024	1,197,648	0.09
SPAIN	EUR	2,900,000	GAS NATURAL CAPITAL MARKETS SA 5.00% 13/02/2018	3,225,608	0.23
SPAIN	EUR	1,650,000	GAS NATURAL CAPITAL MARKETS SA 6.375% 09/07/2019	1,997,401	0.14
SPAIN	EUR	500,000	GAS NATURAL FENOSA FINANCE BV 3.875% 11/04/2022	568,810	0.04

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	900,000	GAS NATURAL FENOSA FINANCE BV PERP FRN	819,567	0.06
SPAIN	EUR	2,700,000	GAS NATURAL FENOSA FINANCE BV 2.875% 11/03/2024	2,877,678	0.21
SPAIN	EUR	1,400,000	IBERDROLA FINANZAS SAU 4.125% 23/03/2020	1,593,423	0.12
SPAIN	GBP	950,000	IBERDROLA FINANZAS SAU 6.00% 01/07/2022	1,583,224	0.11
SPAIN	EUR	500,000	IBERDROLA INTERNATIONAL BV 1.875% 08/10/2024	491,361	0.04
SPAIN	EUR	1,500,000	IBERDROLA INTERNATIONAL BV PERP FRN	1,613,762	0.12
SPAIN	EUR	900,000	IBERDROLA INTERNATIONAL BV 2.50% 24/10/2022	947,380	0.07
SPAIN	EUR	2,800,000	IBERDROLA INTERNATIONAL BV 3.00% 31/01/2022	3,050,474	0.22
SPAIN	EUR	3,400,000	MADRILENA RED DE GAS FINANCE BV 4.50% 04/12/2023	3,884,705	0.27
SPAIN	EUR	1,100,000	PITCH1 5.125% 20/07/2022	1,392,743	0.10
SPAIN	EUR	2,100,000	RED ELECTRICA DE ESPANA FINANCE BV 3.875% 25/01/2022	2,406,558	0.17
SPAIN	EUR	1,700,000	RED ELECTRICA FINANCIACIONES SA UNIPERSONAL 2.125% 01/07/2023	1,734,136	0.13
SPAIN	EUR	2,200,000	REDEXIS GAS FINANCE BV 2.75% 08/04/2021	2,334,227	0.17
SPAIN	EUR	500,000	REPSOL INTERNATIONAL FINANCE BV 2.25% 10/12/2026	481,171	0.03
SPAIN	EUR	1,200,000	REPSOL INTERNATIONAL FINANCE BV 25/03/2075 FRN	1,111,500	0.08
SPAIN	EUR	1,200,000	REPSOL INTERNATIONAL FINANCE BV 2.625% 28/05/2020	1,268,286	0.09
SPAIN	EUR	1,700,000	REPSOL INTERNATIONAL FINANCE BV 3.625% 07/10/2021	1,890,082	0.14
SPAIN	EUR	1,500,000	SANTANDER CONSUMER FINANCE SA 0.90% 18/02/2020	1,472,745	0.11
SPAIN	EUR	1,300,000	SANTANDER INTERNATIONAL DEBT SAU 1.375% 25/03/2017	1,318,311	0.10
SPAIN	EUR	1,200,000	SANTANDER INTERNATIONAL DEBT SAU 4.00% 24/01/2020	1,349,613	0.10
SPAIN	EUR	1,400,000	SANTANDER INTERNATIONAL DEBT SAU 4.125% 04/10/2017	1,510,074	0.11
SPAIN	EUR	1,400,000	SANTANDER ISSUANCES SAU 2.50% 18/03/2025	1,309,599	0.09
SPAIN	EUR	1,400,000	SANTANDER ISSUANCES SAU 30/09/2019 FRN	1,376,228	0.10
SPAIN	EUR	1,400,000	TELEFONICA EMISIONES SAU 3.987% 23/01/2023	1,604,270	0.12
SPAIN	EUR	1,450,000	TELEFONICA EMISIONES SAU 4.693% 11/11/2019	1,670,413	0.12
SPAIN	EUR	1,400,000	TELEFONICA EUROPE BV PERP FRN	1,459,500	0.11
SPAIN	EUR	800,000	TELEFONICA EUROPE BV PERP FRN	815,000	0.06
SPAIN	GBP	100,000	TELEFONICA EUROPE BV PERP FRN	148,826	0.01
SPAIN	EUR	2,486,000	TELEFONICA EUROPE BV 5.875% 14/02/2033	3,377,488	0.24
SPAIN	EUR	1,000,000	UNION FENOSA PREFERENTES SA PERP FRN	802,500	0.06
SWEDEN	EUR	929,000	INVESTOR AB 4.50% 12/05/2023	1,153,734	0.08
SWEDEN	EUR	450,000	NORDEA BANK AB 1.375% 12/04/2018	462,236	0.03
SWEDEN	EUR	1,000,000	NORDEA BANK AB 2.00% 17/02/2021	1,045,716	0.08
SWEDEN	EUR	1,500,000	NORDEA BANK AB 3.25% 05/07/2022	1,692,390	0.12
SWEDEN	EUR	1,400,000	NORDEA BANK AB 4.00% 29/03/2021	1,593,816	0.12
SWEDEN	EUR	1,200,000	NORDEA BANK AB 4.00% 29/06/2020	1,378,853	0.10
SWEDEN	EUR	1,945,000	NORDEA BANK AB 4.50% 26/03/2020	2,227,390	0.16
SWEDEN	EUR	1,400,000	SKANDINAVISKA ENSKILDA BANKEN AB 28/05/2026 FRN	1,426,866	0.10
SWEDEN	EUR	700,000	SKF AB 1.875% 11/09/2019	728,603	0.05
SWEDEN	EUR	1,000,000	SVENSKA CELLULOSA AB SCA 1.125% 05/03/2025	940,970	0.07
SWEDEN	USD	1,500,000	SVENSKA HANDELSBANKEN AB PERP FRN	1,305,870	0.09
SWEDEN	EUR	2,227,000	SVENSKA HANDELSBANKEN AB 15/01/2024 FRN	2,311,940	0.18
SWEDEN	EUR	1,000,000	SVENSKA HANDELSBANKEN AB 2.625% 23/08/2022	1,091,901	0.08
SWEDEN	EUR	1,650,000	SVENSKA HANDELSBANKEN AB 4.375% 20/10/2021	1,973,517	0.14
SWEDEN	USD	600,000	SWEDBANK AB PERP FRN	530,425	0.04

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWEDEN	EUR	1,650,000	TELIASONERA AB 1.625% 23/02/2035	1,403,072	0.10
SWEDEN	EUR	1,800,000	TELIASONERA AB 3.50% 05/09/2033	2,077,942	0.15
SWEDEN	EUR	1,100,000	VATTENFALL AB 19/03/2077 FRN	985,978	0.07
SWEDEN	EUR	1,100,000	VATTENFALL AB 5.25% 17/03/2016	1,139,589	0.08
SWEDEN	EUR	800,000	VATTENFALL AB 6.75% 31/01/2019	973,185	0.07
SWEDEN	EUR	1,000,000	VOLVO TREASURY AB 10/03/2078 FRN	1,001,250	0.07
SWEDEN	EUR	600,000	VOLVO TREASURY AB 10/06/2075 FRN	602,628	0.04
SWEDEN	EUR	1,770,000	VOLVO TREASURY AB 2.375% 26/11/2019	1,880,964	0.14
SWITZERLAND	EUR	4,280,000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV 2.75% 15/11/2019	4,571,983	0.33
SWITZERLAND	EUR	2,764,000	AQUARIUS AND INVESTMENTS PLC FOR ZURICH INSURANCE CO LTD 02/10/2043 FRN	3,049,558	0.22
SWITZERLAND	EUR	1,200,000	CLOVERIE PLC FOR ZURICH INSURANCE CO LTD 1.75% 16/09/2024	1,183,885	0.09
SWITZERLAND	EUR	1,500,000	CREDIT SUISSE AG/LONDON 0.625% 20/11/2018	1,494,348	0.11
SWITZERLAND	EUR	2,140,000	CREDIT SUISSE AG/LONDON 1.375% 29/11/2019	2,174,127	0.16
SWITZERLAND	EUR	1,500,000	CREDIT SUISSE AG/LONDON 1.375% 31/01/2022	1,488,015	0.11
SWITZERLAND	EUR	1,400,000	CREDIT SUISSE AG/LONDON 3.875% 25/01/2017	1,475,797	0.11
SWITZERLAND	EUR	1,550,000	CREDIT SUISSE AG/LONDON 5.125% 18/09/2017	1,708,415	0.12
SWITZERLAND	EUR	2,680,000	CREDIT SUISSE GP FIN (US) 3.625% 14/09/2020	2,695,785	0.19
SWITZERLAND	USD	1,000,000	CREDIT SUISSE GROUP AG PERP FRN	857,117	0.06
SWITZERLAND	EUR	950,000	DUFYR FINANCE SCA 4.50% 15/07/2022	978,500	0.07
SWITZERLAND	EUR	1,500,000	ELM BV FOR SWISS REINSURANCE CO PERP FRN	1,540,035	0.11
SWITZERLAND	EUR	400,000	ELM BV (SWISS LIFE) 5.849% PERP	422,138	0.03
SWITZERLAND	EUR	1,300,000	GLENCORE FINANCE EUROPE SA 1.750% 17/03/2025	1,184,574	0.09
SWITZERLAND	EUR	1,200,000	GLENCORE FINANCE EUROPE SA 1.625% 18/01/2022	1,173,475	0.08
SWITZERLAND	EUR	1,300,000	GLENCORE FINANCE EUROPE SA 2.75% 01/04/2021	1,359,026	0.10
SWITZERLAND	USD	3,750,000	GLENCORE FINANCE EUROPE SA 7.50% PERP	3,420,167	0.25
SWITZERLAND	USD	1,400,000	NESTLE HOLDINGS INC 2.00% 30/09/2019	1,262,526	0.09
SWITZERLAND	EUR	1,320,000	ROCHE FINANCE EUROPE BV 0.875% 25/02/2025	1,246,101	0.09
SWITZERLAND	EUR	1,500,000	SWISS LIFE AG VIA JP MORGAN BANK LUXEMBOURG SA FRN PERP	1,514,190	0.11
SWITZERLAND	EUR	1,000,000	SWISS REINSURANCE CO VIA ELM BV PERP FRN	918,317	0.07
SWITZERLAND	EUR	100,000	SYNGENTA FINANCE NV 1.250% 10/09/2027	89,269	0.01
SWITZERLAND	EUR	1,100,000	SYNGENTA FINANCE NV 1.875% 02/11/2021	1,134,533	0.08
SWITZERLAND	USD	1,700,000	UBS AG 5.125% 15/05/2024	1,513,537	0.11
SWITZERLAND	EUR	1,000,000	UBS AG/LONDON 0.50% 15/05/2018	997,427	0.07
SWITZERLAND	EUR	2,250,000	UBS AG/LONDON 1.25% 03/09/2021	2,241,539	0.16
SWITZERLAND	EUR	1,500,000	UBS AG/LONDON 6.00% 18/04/2018	1,726,420	0.12
SWITZERLAND	USD	900,000	UBS GROUP AG PERP FRN	821,890	0.06
SWITZERLAND	EUR	1,550,000	WILLOW NO.2 IRELAND PLC FOR ZURICH INSURANCE CO LTD 3.375% 27/06/2022	1,738,609	0.13
UNITED ARAB EMIRATES	EUR	2,400,000	EMIRATES TELECOMMUNICATIONS CORP 2.75% 18/06/2026	2,513,599	0.18
UNITED ARAB EMIRATES	EUR	1,861,000	IPIC GMTN LTD 5.875% 14/03/2021	2,302,988	0.17
UNITED STATES	EUR	1,300,000	AIR PRODUCTS & CHEMICALS INC 1.00% 12/02/2025	1,223,209	0.09
UNITED STATES	EUR	500,000	AON PLC 2.875% 14/05/2026	522,553	0.04
UNITED STATES	EUR	1,000,000	APPLE INC 1.00% 10/11/2022	980,961	0.07
UNITED STATES	EUR	1,000,000	AT&T INC 2.450% 15/03/2035	865,941	0.06

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	1,200,000	BANK OF AMERICA CORP 1.375% 10/09/2021	1,194,656	0.09
UNITED STATES	EUR	3,400,000	BANK OF AMERICA CORP 2.50% 27/07/2020	3,611,884	0.27
UNITED STATES	EUR	1,700,000	BANK OF AMERICA CORP 4.75% 03/04/2017	1,828,889	0.13
UNITED STATES	EUR	1,850,000	BERKSHIRE HATHAWAY INC 1.125% 16/03/2027	1,648,435	0.12
UNITED STATES	EUR	1,500,000	BERKSHIRE HATHAWAY INC 1.625% 16/03/2035	1,248,447	0.09
UNITED STATES	EUR	1,000,000	BLACKROCK INC 1.250% 06/05/2025	931,474	0.07
UNITED STATES	EUR	900,000	BRISTOL-MYERS SQUIBB CO 1.00% 15/05/2025	837,811	0.06
UNITED STATES	EUR	800,000	BRISTOL-MYERS SQUIBB CO 1.750% 15/05/2035	683,226	0.05
UNITED STATES	EUR	1,500,000	CARGILL INC 2.50% 15/02/2023	1,600,163	0.12
UNITED STATES	EUR	1,000,000	CITIGROUP INC 1.375% 27/10/2021	993,121	0.07
UNITED STATES	EUR	1,700,000	CITIGROUP INC 1.750% 28/01/2025	1,642,201	0.12
UNITED STATES	EUR	1,500,000	CITIGROUP INC 2.375% 22/05/2024	1,543,259	0.11
UNITED STATES	EUR	1,225,000	CITIGROUP INC 1.75% 29/01/2018	1,264,350	0.09
UNITED STATES	EUR	1,200,000	CITIGROUP INC 2.125% 10/09/2026	1,176,395	0.09
UNITED STATES	EUR	1,000,000	CITIGROUP INC 25/02/2030 FRN	1,158,055	0.08
UNITED STATES	EUR	1,800,000	CITIGROUP INC 3.625% 30/11/2017	1,797,588	0.13
UNITED STATES	EUR	1,200,000	CITIGROUP INC 4.75% 10/02/2019	1,192,752	0.09
UNITED STATES	EUR	850,000	COCA-COLA CO/THE 1.125% 09/03/2027	778,548	0.06
UNITED STATES	EUR	800,000	COCA-COLA CO/THE 0.750% 09/03/2023	761,018	0.06
UNITED STATES	EUR	1,400,000	COCA-COLA ENTERPRISES INC 2.375% 07/05/2025	1,432,732	0.10
UNITED STATES	EUR	1,000,000	DISCOVERY COMMUNICATIONS LLC 1.90% 19/03/2027	907,125	0.07
UNITED STATES	EUR	600,000	DISCOVERY COMMUNICATIONS LLC 2.375% 07/03/2022	620,700	0.04
UNITED STATES	EUR	820,000	EXPEDIA INC 2.50% 03/06/2022	809,684	0.06
UNITED STATES	EUR	1,000,000	GE CAPITAL EUROPEAN FUNDING 6.025% 01/03/2038	1,553,177	0.11
UNITED STATES	EUR	1,000,000	GE CAPITAL EUROPEAN FUNDING 1.625% 15/03/2018	1,032,187	0.07
UNITED STATES	EUR	800,000	GE CAPITAL EUROPEAN FUNDING 2.625% 15/03/2023	871,259	0.06
UNITED STATES	EUR	1,800,000	GE CAPITAL EUROPEAN FUNDING 5.375% 23/01/2020	2,167,716	0.16
UNITED STATES	GBP	2,945,000	GE CAPITAL UK FUNDING 5.125% 24/05/2023	4,809,310	0.36
UNITED STATES	EUR	2,400,000	GENERAL MOTORS FINANCIAL INTERNATIONAL BV 0.850% 23/02/2018	2,385,000	0.17
UNITED STATES	EUR	3,000,000	GENERAL MOTORS FINANCIAL INTERNATIONAL BV 1.875% 15/10/2019	3,035,641	0.22
UNITED STATES	EUR	1,100,000	GOLDMAN SACHS GROUP INC/THE 1.375% 26/07/2022	1,077,520	0.08
UNITED STATES	EUR	1,600,000	GOLDMAN SACHS GROUP INC/THE 29/05/2020 FRN	1,591,184	0.12
UNITED STATES	EUR	1,950,000	GOLDMAN SACHS GROUP INC/THE 3.25% 01/02/2023	2,139,202	0.15
UNITED STATES	GBP	1,250,000	GOLDMAN SACHS GROUP INC/THE 4.25% 29/01/2026	1,861,900	0.13
UNITED STATES	EUR	2,600,000	GOLDMAN SACHS GROUP INC/THE 4.75% 12/10/2021	2,995,007	0.22
UNITED STATES	EUR	1,000,000	GOLDMAN SACHS GROUP INC/THE 5.125% 23/10/2019	1,174,935	0.08
UNITED STATES	EUR	1,000,000	GOLDMAN SACHS GROUP INC/THE 6.375% 02/05/2018	1,161,292	0.08
UNITED STATES	EUR	1,050,000	HSBC FINANCE CORP 4.875% 30/05/2017	1,140,346	0.08
UNITED STATES	EUR	2,284,000	ILLINOIS TOOL WORKS INC 3.00% 19/05/2034	2,356,724	0.17
UNITED STATES	EUR	2,500,000	INTERNATIONAL BUSINESS MACHINES CORP 1.250% 26/05/2023	2,456,419	0.18
UNITED STATES	EUR	900,000	JEFFERIES GROUP LLC 2.375% 20/05/2020	883,346	0.06
UNITED STATES	EUR	900,000	JPMORGAN CHASE & CO 1.50% 27/01/2025	863,589	0.06
UNITED STATES	GBP	1,300,000	JPMORGAN CHASE & CO 1.875% 10/02/2020	1,801,764	0.13
UNITED STATES	EUR	2,100,000	JPMORGAN CHASE & CO 2.625% 23/04/2021	2,257,961	0.16
UNITED STATES	EUR	1,392,000	JPMORGAN CHASE & CO 2.75% 01/02/2023	1,503,668	0.11

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	2,970,000	JPMORGAN CHASE & CO 2.875% 24/05/2028	3,207,131	0.24
UNITED STATES	EUR	800,000	JPMORGAN CHASE & CO 3.00% 19/02/2026	873,599	0.06
UNITED STATES	EUR	1,000,000	JPMORGAN CHASE & CO 3.875% 23/09/2020	1,140,994	0.08
UNITED STATES	EUR	1,500,000	JPMORGAN CHASE BANK NA 30/11/2021 FRN	1,568,525	0.11
UNITED STATES	EUR	1,300,000	KELLOGG CO 1.250% 10/03/2025	1,210,234	0.09
UNITED STATES	EUR	1,000,000	KINDER MORGAN INC/DE 2.250% 16/03/2027	930,358	0.07
UNITED STATES	EUR	1,450,000	KRAFT HEINZ FOODS CO 2.00% 30/06/2023	1,438,821	0.10
UNITED STATES	EUR	1,400,000	MERCK & CO INC 2.50% 15/10/2034	1,416,935	0.10
UNITED STATES	EUR	1,200,000	MONDELEZ INTERNATIONAL INC 2.375% 06/03/2035	1,024,125	0.07
UNITED STATES	EUR	1,750,000	MOODY'S CORP 1.750% 09/03/2027	1,639,458	0.12
UNITED STATES	EUR	1,100,000	MORGAN STANLEY 1.750% 30/01/2025	1,056,210	0.08
UNITED STATES	EUR	1,000,000	MORGAN STANLEY 1.875% 30/03/2023	1,000,569	0.07
UNITED STATES	EUR	700,000	MORGAN STANLEY 2.25% 12/03/2018	730,060	0.05
UNITED STATES	EUR	1,000,000	MORGAN STANLEY 2.375% 31/03/2021	1,050,806	0.08
UNITED STATES	EUR	2,750,000	MORGAN STANLEY 5.375% 10/08/2020	3,315,746	0.25
UNITED STATES	EUR	1,000,000	MORGAN STANLEY 5.50% 02/10/2017	1,111,754	0.08
UNITED STATES	EUR	2,000,000	NATIONAL GRID NORTH AMERICA INC 0.750% 11/02/2022	1,923,144	0.14
UNITED STATES	EUR	500,000	PEPSICO INC 2.625% 28/04/2026	542,698	0.04
UNITED STATES	EUR	1,614,000	PHILIP MORRIS INTERNATIONAL INC 3.125% 03/06/2033	1,723,568	0.12
UNITED STATES	EUR	1,100,000	PPG INDUSTRIES INC 1.40% 13/03/2027	1,003,995	0.07
UNITED STATES	EUR	1,775,000	PRAXAIR INC 1.50% 11/03/2020	1,829,203	0.13
UNITED STATES	EUR	1,800,000	PRICELINE GROUP INC/THE 1.80% 03/03/2027	1,592,275	0.12
UNITED STATES	EUR	1,000,000	PRICELINE GROUP INC/THE 2.375% 23/09/2024	982,082	0.07
UNITED STATES	EUR	390,000	PROLOGIS INTERNATIONAL FUNDING II SA 2.75% 23/10/2018	411,809	0.03
UNITED STATES	EUR	1,000,000	PROLOGIS INTERNATIONAL FUNDING II SA 2.875% 04/04/2022	1,054,860	0.08
UNITED STATES	EUR	1,000,000	PROLOGIS LP 3.00% 18/01/2022	1,062,153	0.08
UNITED STATES	EUR	800,000	PROLOGIS LP 3.375% 20/02/2024	863,630	0.06
UNITED STATES	EUR	300,000	VERIZON COMMUNICATIONS INC 1.625% 01/03/2024	292,960	0.02
UNITED STATES	EUR	2,720,000	VERIZON COMMUNICATIONS INC 2.625% 01/12/2031	2,659,628	0.19
UNITED STATES	EUR	750,000	WALGREENS BOOTS ALLIANCE INC/OLD 2.125% 20/11/2026	723,025	0.05
UNITED STATES	EUR	1,773,000	WAL-MART STORES INC 4.875% 21/09/2029	2,372,079	0.17
UNITED STATES	EUR	2,877,000	WELLS FARGO & CO 2.625% 16/08/2022	3,099,762	0.22
UNITED STATES	EUR	2,600,000	WP CAREY INC 2.00% 20/01/2023	2,522,221	0.18
TOTAL INVESTMENTS				1,262,661,626	91.32
NET CASH AT BANKS				166,923,761	12.07
OTHER NET ASSETS				(46,979,438)	(3.39)
TOTAL NET ASSETS				1,382,605,949	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				2,011,044,574	90.34
SHARES, WARRANTS, RIGHTS				2,011,044,574	90.34
BELGIUM	USD	77,849	ANHEUSER-BUSCH INBEV NV ADR	8,431,196	0.38
BERMUDA	USD	12,169	ARCH CAPITAL GROUP LTD	731,320	0.03
BERMUDA	USD	150,451	ASSURED GUARANTY LTD	3,239,382	0.15
BERMUDA	USD	82,050	ESSENT GROUP LTD	2,014,062	0.09
BERMUDA	USD	29,076	NABORS INDUSTRIES LTD	376,563	0.02
BERMUDA	USD	28,254	XL GROUP PLC	943,321	0.04
BRAZIL	USD	8,865	EMBRAER SA ADR	240,999	0.01
BRAZIL	USD	98,209	PETROLEO BRASILEIRO S.A.-ADR	797,695	0.04
CANADA	CAD	207,587	AIR CANADA	1,971,372	0.09
CANADA	USD	93,421	BARRICK GOLD CORP	893,796	0.04
CANADA	CAD	4,222,341	BOMBARDIER INC 'B'	6,829,698	0.30
CANADA	USD	90,990	CANADIAN PACIFIC RAILWAY LTD	13,085,020	0.58
CANADA	USD	12,276	CTrip.COM INTERNATIONAL LTD ADR	800,111	0.04
CANADA	USD	12,577	CYNAPSUS THERAPEUTICS INC	183,880	0.01
CANADA	CAD	300,000	DETOUR GOLD CORP	3,099,158	0.14
CANADA	CAD	200,000	ELEMENT FINANCIAL CORP	2,816,632	0.13
CANADA	CAD	255,793	IVANHOE MINES LTD 0.00% 10/12/2015	2,758	-
CANADA	CAD	490,150	KINROSS GOLD CORP	1,025,387	0.05
CANADA	CAD	40,000	KIRKLAND LAKE GOLD INC	161,895	0.01
CANADA	USD	61,331	LULULEMON ATHLETICA INC	3,594,430	0.16
CANADA	USD	224,770	SILVER WHEATON CORP	3,498,036	0.16
CANADA	CAD	848,660	TORC OIL & GAS LTD	5,307,850	0.24
CANADA	USD	49,016	VALEANT PHARMACEUTICALS INTERNATIONAL INC	9,772,846	0.43
CAYMAN ISLANDS	USD	43,790	SEAGATE TECHNOLOGY PLC	1,866,833	0.08
CHINA	USD	159,950	ALIBABA GROUP HOLDING LTD ADR	11,810,345	0.54
CHINA	USD	149,252	CANADIAN SOLAR INC	3,831,096	0.17
CHINA	USD	349,010	JA SOLAR HOLDINGS CO LTD ADR	2,678,187	0.12
CHINA	USD	361,703	JINKOSOLAR HOLDING CO LTD ADR	9,583,084	0.43
CHINA	USD	595,499	SOUFUN HOLDINGS LTD ADR	4,494,836	0.20
CHINA	USD	385,348	TRINA SOLAR LTD ADR	4,025,714	0.18
FRANCE	USD	174,448	CELLECTIS SA ADR	5,648,971	0.25
GREAT BRITAIN	USD	22,305	ENSCO PLC	445,820	0.02
GREAT BRITAIN	USD	110,469	FIAT CHRYSLER AUTOMOBILES NV	1,440,598	0.07
GREAT BRITAIN	USD	16,502	WILLIS GROUP HOLDINGS PLC	694,618	0.03
GREECE	USD	739	SAFE BULKERS INC	2,136	-
HONG KONG	USD	565,161	NORD ANGLIA EDUCATION INC	12,437,397	0.56
INDIA	USD	3,195,384	VIDEOCON D2H LTD ADR	36,163,877	1.62
IRELAND	USD	27,626	INGERSOLL-RAND PLC	1,671,643	0.08
IRELAND	USD	6,801	JAZZ PHARMACEUTICALS PLC	1,074,719	0.05
IRELAND	USD	54,094	MALLINCKRODT PLC	5,715,263	0.25
IRELAND	USD	25,000	SHIRE PLC ADR	5,418,462	0.24

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ISRAEL	USD	282,595	TEVA PHARMACEUTICAL-SP ADR	14,989,557	0.67
JAPAN	USD	14,797	FANUC CORP ADR	454,322	0.02
MONACO	USD	4,694,280	SCORPIO BULKERS INC	6,867,417	0.31
NETHERLANDS	USD	98,030	AVG TECHNOLOGIES NV	2,394,001	0.11
NETHERLANDS	USD	6,436	LYONDELLBASELL INDUSTRIES NV	597,967	0.03
NETHERLANDS	USD	39,159	SENSATA TECHNOLOGIES HOLDING NV	1,853,568	0.08
SWITZERLAND	USD	10,983	GARMIN LTD	433,031	0.02
SWITZERLAND	USD	38,182	TYCO ELECTRONICS LTD	2,203,467	0.10
SWITZERLAND	USD	215,669	WEATHERFORD INTERNATIONAL PLC	2,375,030	0.11
UNITED STATES	USD	526,699	ABBVIE INC	31,761,717	1.44
UNITED STATES	USD	53,818	ACHILLION PHARMACEUTICALS INC	427,955	0.02
UNITED STATES	USD	505,202	ACTIVISION BLIZZARD INC	10,977,329	0.49
UNITED STATES	USD	38,145	ADOBE SYSTEMS INC	2,773,404	0.12
UNITED STATES	USD	144,968	AECOM	4,304,022	0.19
UNITED STATES	USD	60,905	AES CORP	724,825	0.03
UNITED STATES	USD	63,207	AETNA INC	7,230,627	0.32
UNITED STATES	USD	113,234	AGILENT TECHNOLOGIES INC	3,920,811	0.18
UNITED STATES	USD	155,556	AIR PRODUCTS & CHEMICALS INC	19,103,148	0.86
UNITED STATES	USD	9,544	AIRGAS INC	906,089	0.04
UNITED STATES	USD	205,865	AKORN INC	8,066,834	0.36
UNITED STATES	USD	79,567	ALASKA AIR GROUP INC	4,601,061	0.21
UNITED STATES	USD	26,576	ALBEMARLE CORP	1,318,305	0.06
UNITED STATES	USD	125,700	ALCOA INC	1,257,903	0.06
UNITED STATES	USD	13,131	ALEXION PHARMACEUTICALS INC	2,130,399	0.10
UNITED STATES	USD	12,238	ALIGN TECHNOLOGY INC	688,786	0.03
UNITED STATES	USD	24,508	ALLERGAN PLC	6,674,922	0.30
UNITED STATES	USD	11,157	ALLIANT ENERGY CORP	577,977	0.03
UNITED STATES	USD	201,782	ALLISON TRANSMISSION HOLDINGS INC	5,298,996	0.24
UNITED STATES	USD	55,665	ALLY FINANCIAL INC	1,120,594	0.05
UNITED STATES	USD	150,996	AMBAC FINANCIAL GROUP INC	2,255,047	0.10
UNITED STATES	USD	21,995	AMEREN CORPORATION	743,827	0.03
UNITED STATES	USD	29,145	AMERICAN AIRLINES GROUP INC	1,044,611	0.05
UNITED STATES	USD	283,669	AMERICAN CAPITAL AGENCY CORP	4,676,898	0.21
UNITED STATES	USD	16,579	AMERICAN WATER WORKS CO INC	723,601	0.03
UNITED STATES	USD	22,345	AMETEK INC	1,098,599	0.05
UNITED STATES	USD	29,064	AMPHENOL CORP-CL A	1,512,152	0.07
UNITED STATES	USD	103,105	ANADARKO PETROLEUM CORP	7,223,457	0.32
UNITED STATES	USD	34,197	ANTHEM INC	5,037,781	0.23
UNITED STATES	USD	38,500	APACHE CORP	1,991,344	0.09
UNITED STATES	USD	165,914	APPLE INC	18,676,865	0.84
UNITED STATES	USD	397,320	APPLIED MATERIALS INC	6,853,788	0.31
UNITED STATES	USD	1,028,368	APPLIED MICRO CIRCUITS CORP	6,230,016	0.28
UNITED STATES	USD	628,975	ARAMARK HOLDINGS CORP	17,482,818	0.79
UNITED STATES	USD	140,038	ARRIS GROUP INC	3,845,955	0.17
UNITED STATES	USD	7,600	ASHLAND INC	831,484	0.04
UNITED STATES	USD	1,621,482	ATMEL CORP	14,341,864	0.64

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	98,030	AT&T INC	3,125,135	0.14
UNITED STATES	USD	29,095	AUTODESK INC	1,307,604	0.06
UNITED STATES	USD	9,813	AUTOLIV INC	1,028,242	0.05
UNITED STATES	USD	2,234	AUTOZONE INC	1,337,152	0.06
UNITED STATES	USD	12,679	AVALONBAY COMMUNITIES INC	1,819,235	0.08
UNITED STATES	USD	123,164	AXALTA COATING SYSTEMS LTD	3,656,673	0.16
UNITED STATES	USD	44,445	BAKER HUGHES INC	2,461,189	0.11
UNITED STATES	USD	13,394	BALL CORP	843,286	0.04
UNITED STATES	USD	1,077,577	BANK OF AMERICA CORP	16,460,564	0.74
UNITED STATES	USD	30,000	BANK OF NEW YORK MELLON CORP	1,130,048	0.05
UNITED STATES	USD	15,000	BB&T CORP	542,676	0.02
UNITED STATES	USD	10,772	B/E AEROSPACE INC	530,769	0.02
UNITED STATES	USD	23,370	BELDEN INC	1,703,774	0.08
UNITED STATES	USD	74,566	BELLICUM PHARMACEUTICALS INC	1,423,460	0.06
UNITED STATES	USD	43	BERKSHIRE HATHAWAY INC-CL A	7,905,717	0.36
UNITED STATES	USD	38,176	BIOGEN IDEC INC	13,840,256	0.62
UNITED STATES	USD	11,304	BIOMARIN PHARMACEUTICAL INC	1,387,687	0.06
UNITED STATES	USD	1,798	BLACKROCK INC	558,313	0.03
UNITED STATES	USD	111,145	BLUEBIRD BIO INC	16,795,444	0.75
UNITED STATES	USD	59,767	BLUEPRINT MEDICINES CORP	1,420,955	0.06
UNITED STATES	USD	154,980	BOEING CO	19,295,302	0.87
UNITED STATES	USD	24,006	BORGWARNER INC	1,224,646	0.06
UNITED STATES	USD	135,362	BOSTON SCIENTIFIC CORP	2,150,339	0.10
UNITED STATES	USD	200,000	BROOKDALE SENIOR LIVING INC	6,228,684	0.28
UNITED STATES	USD	41,956	CALPINE CORP	677,426	0.03
UNITED STATES	USD	23,619	CAMERON INTERNATIONAL CORP	1,110,148	0.05
UNITED STATES	USD	22,161	CARMAX INC	1,316,891	0.06
UNITED STATES	USD	35,638	CARNIVAL CORP	1,579,753	0.07
UNITED STATES	USD	187,559	CASTLIGHT HEALTH INC	1,370,248	0.06
UNITED STATES	USD	9,979	CATERPILLAR INC	759,665	0.03
UNITED STATES	USD	29,299	CBRE GROUP INC	972,952	0.04
UNITED STATES	USD	16,221	CELANESE CORP-SERIES A	1,046,460	0.05
UNITED STATES	USD	26,460	CF INDUSTRIES HOLDINGS INC	1,526,520	0.07
UNITED STATES	USD	772,801	CHENIERE ENERGY INC	48,038,230	2.17
UNITED STATES	USD	44,036	CHESAPEAKE ENERGY CORP	441,467	0.02
UNITED STATES	USD	2,833	CHIPOTLE MEXICAN GRILL INC	1,538,267	0.07
UNITED STATES	USD	12,899	CHURCH & DWIGHT CO INC	939,235	0.04
UNITED STATES	USD	110,869	CIENA CORP	2,356,290	0.11
UNITED STATES	USD	173,031	CIGNA CORP	25,157,981	1.13
UNITED STATES	USD	8,464	CIMAREX ENERGY CO	837,968	0.04
UNITED STATES	USD	117,957	CIT GROUP INC	4,921,756	0.22
UNITED STATES	USD	494,202	CITIZENS FINANCIAL GROUP INC	12,113,316	0.54
UNITED STATES	USD	16,766	CITRIX SYSTEMS INC	1,055,737	0.05
UNITED STATES	USD	32,695	CME GROUP INC	2,730,746	0.12
UNITED STATES	USD	24,367	CMS ENERGY CORP	696,325	0.03
UNITED STATES	USD	38,401	COBALT INTERNATIONAL ENERGY INC	334,656	0.02

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	6,066	COCA-COLA ENTERPRISES INC	236,499	0.01
UNITED STATES	USD	38,288	COGNEX CORP	1,652,892	0.07
UNITED STATES	USD	55,228	COGNIZANT TECH SOLUTIONS-A	3,028,073	0.14
UNITED STATES	USD	30,433	COMMUNITY HEALTH SYSTEMS INC	1,719,948	0.08
UNITED STATES	USD	14,407	CONCHO RESOURCES INC/MIDLAND TX	1,472,250	0.07
UNITED STATES	USD	26,903	CONSOL ENERGY INC	524,925	0.02
UNITED STATES	USD	8,144	CONTINENTAL RESOURCES INC/OK	309,840	0.01
UNITED STATES	USD	7,806	CR BARD INC	1,195,911	0.05
UNITED STATES	USD	110,461	CROWN CASTLE INTERNATIONAL CORP	7,960,885	0.36
UNITED STATES	USD	13,475	CROWN HOLDINGS INC	639,887	0.03
UNITED STATES	USD	415,895	CSX CORP	12,187,194	0.55
UNITED STATES	USD	71,562	CVS CAREMARK CORP	6,736,154	0.30
UNITED STATES	USD	302,554	CYPRESS SEMICONDUCTOR CORP	3,193,354	0.14
UNITED STATES	USD	34,561	CYRUSONE INC	913,500	0.04
UNITED STATES	USD	17,896	DAVITA INC	1,276,427	0.06
UNITED STATES	USD	42,985	DEERE & CO	3,744,116	0.17
UNITED STATES	USD	115,270	DELTA AIR LINES INC	4,249,948	0.19
UNITED STATES	USD	12,870	DENTSPLY INTERNATIONAL INC	595,448	0.03
UNITED STATES	USD	39,670	DEVON ENERGY CORPORATION	2,118,083	0.10
UNITED STATES	USD	10,700	DICK'S SPORTING GOODS INC	497,163	0.02
UNITED STATES	USD	60,908	DIRECTV	5,072,387	0.23
UNITED STATES	USD	4,000	DISCOVER FINANCIAL SERVICES	206,857	0.01
UNITED STATES	USD	31,441	DISCOVERY COMMUNICATIONS-C	877,030	0.04
UNITED STATES	USD	135,000	DOLLAR GENERAL CORP	9,419,225	0.42
UNITED STATES	USD	141,249	DOLLAR TREE INC	10,013,695	0.45
UNITED STATES	USD	200,000	DOMINION RESOURCES INC/VA	12,003,231	0.54
UNITED STATES	USD	18,172	DOVER CORP	1,144,598	0.05
UNITED STATES	USD	97,881	DR HORTON INC	2,403,540	0.11
UNITED STATES	USD	20,102	DR PEPPER SNAPPLE GROUP INC	1,315,236	0.06
UNITED STATES	USD	10,755	DUKE REALTY CORP	179,250	0.01
UNITED STATES	USD	44,508	DYCOM INDUSTRIES INC	2,350,831	0.11
UNITED STATES	USD	188,254	DYNEGY INC	4,942,048	0.22
UNITED STATES	USD	124,232	EAGLE MATERIALS INC	8,510,706	0.38
UNITED STATES	USD	16,089	EASTMAN CHEMICAL COMPANY	1,181,477	0.05
UNITED STATES	USD	147,936	EBAY INC	7,998,263	0.36
UNITED STATES	USD	277,119	ECHO GLOBAL LOGISTICS INC	8,123,054	0.36
UNITED STATES	USD	27,659	ECOLAB INC	2,806,860	0.13
UNITED STATES	USD	10,417	EDWARDS LIFESCIENCES CORP	1,331,622	0.06
UNITED STATES	USD	19,678	ELECTRONIC ARTS INC	1,174,463	0.05
UNITED STATES	USD	45,000	ENDOCHOICE HOLDINGS INC	660,339	0.03
UNITED STATES	USD	7,560	ENERGEN CORP	463,425	0.02
UNITED STATES	USD	5,972	ENERGIZER HOLDINGS INC	705,095	0.03
UNITED STATES	USD	66,758	EOG RESOURCES INC	5,245,614	0.24
UNITED STATES	USD	15,532	EQT CORP	1,133,883	0.05
UNITED STATES	USD	5,404	EQUINIX INC	1,231,930	0.06
UNITED STATES	USD	120,000	EVOLENT HEALTH INC	2,100,162	0.09

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	20,992	EXPEDITORS INTL WASH INC	868,638	0.04
UNITED STATES	USD	186,257	EXPRESS INC	3,027,387	0.14
UNITED STATES	USD	484,616	FACEBOOK INC	37,303,079	1.69
UNITED STATES	USD	9,577	FAMILY DOLLAR STORES	677,404	0.03
UNITED STATES	USD	26,345	FASTENAL CO	997,336	0.04
UNITED STATES	USD	1,320	FEDEX CORP	201,874	0.01
UNITED STATES	USD	19,092	FIDELITY NATIONAL INFORMATIO	1,058,953	0.05
UNITED STATES	USD	287,941	FIFTH THIRD BANCORP	5,380,481	0.24
UNITED STATES	USD	153,220	FIREEYE INC	6,725,893	0.30
UNITED STATES	USD	13,996	FLIR SYSTEMS INC	387,145	0.02
UNITED STATES	USD	190,004	FLOWERS FOODS INC	3,606,700	0.16
UNITED STATES	USD	14,053	FLOWERVE CORP	664,181	0.03
UNITED STATES	USD	22,099	FLUOR CORP	1,051,398	0.05
UNITED STATES	USD	13,804	FMC CORP	651,050	0.03
UNITED STATES	USD	25,712	FMC TECHNOLOGIES INC	957,450	0.04
UNITED STATES	USD	225,000	FORD MOTOR CO	3,031,099	0.14
UNITED STATES	USD	80,000	FORTRESS TRANSPORTATION & INFRASTRUCTURE	1,301,741	0.06
UNITED STATES	USD	220,000	INVESTORS LLC FRESHPET INC	3,672,590	0.16
UNITED STATES	USD	681,775	FRONTIER COMMUNICATIONS CORP	3,028,887	0.14
UNITED STATES	USD	9,696	F5 NETWORKS INC	1,047,311	0.05
UNITED STATES	USD	11,817	GAP INC/THE	404,824	0.02
UNITED STATES	USD	84,415	GENERAL ELECTRIC CO	2,013,020	0.09
UNITED STATES	USD	49,015	GENERAL MOTORS CO	1,466,227	0.07
UNITED STATES	USD	427,717	GENER8 MARITIME INC	5,232,259	0.24
UNITED STATES	USD	190,120	GILEAD SCIENCES INC	19,977,786	0.90
UNITED STATES	USD	67,171	GLOBE SPECIALTY METALS INC	1,067,068	0.05
UNITED STATES	USD	5,882	GOLDMAN SACHS GROUP INC	1,102,228	0.05
UNITED STATES	USD	200,000	GOODYEAR TIRE & RUBBER CO	5,411,955	0.24
UNITED STATES	USD	23,323	GOOGLE INC-CL A	11,304,391	0.51
UNITED STATES	USD	180,282	GRUBHUB INC	5,512,662	0.25
UNITED STATES	USD	90,105	HALLIBURTON CO	3,483,057	0.16
UNITED STATES	USD	213,252	HARRIS CORP	14,720,168	0.66
UNITED STATES	USD	37,875	HARTFORD FINANCIAL SVCS GROUP	1,413,089	0.06
UNITED STATES	USD	47,068	HCA HOLDINGS INC	3,832,354	0.17
UNITED STATES	USD	118,925	HD SUPPLY HOLDINGS INC	3,754,965	0.17
UNITED STATES	USD	10,562	HELMERICH & PAYNE	667,543	0.03
UNITED STATES	USD	8,134	HENRY SCHEIN INC	1,037,519	0.05
UNITED STATES	USD	242,227	HERTZ GLOBAL HOLDINGS INC	3,939,287	0.18
UNITED STATES	USD	45,292	HEWLETT-PACKARD CO	1,219,900	0.05
UNITED STATES	USD	585,818	HILTON WORLDWIDE HOLDINGS INC	14,485,089	0.65
UNITED STATES	USD	23,901	HOLOGIC INC	816,435	0.04
UNITED STATES	USD	87,297	HOME DEPOT INC	8,706,979	0.39
UNITED STATES	USD	98,030	HOMEAWAY INC	2,738,013	0.12
UNITED STATES	USD	58,818	HONEYWELL INTERNATIONAL INC	5,382,940	0.24
UNITED STATES	USD	199,936	HORIZON PHARMA PLC	6,233,869	0.28

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	93,779	HUBBELL INC	9,113,615	0.41
UNITED STATES	USD	184,261	HUMANA INC	31,632,959	1.43
UNITED STATES	USD	150,000	HUNTINGTON BANCSHARES INC/OH	1,522,617	0.07
UNITED STATES	USD	106,773	IAC/INTERACTIVECORP	7,633,762	0.34
UNITED STATES	USD	17,761	ILLUMINA INC	3,480,786	0.16
UNITED STATES	USD	100,529	INTEGRATED DEVICE TECHNOLOGY INC	1,957,888	0.09
UNITED STATES	USD	174,301	INTEL CORP	4,758,001	0.21
UNITED STATES	USD	63,815	INTERCEPT PHARMACEUTICALS INC	13,824,865	0.62
UNITED STATES	USD	53,537	INTERCONTINENTALEXCHANGE GROUP INC	10,744,398	0.48
UNITED STATES	USD	43,200	INTERNATIONAL PAPER CO	1,845,170	0.08
UNITED STATES	USD	40,534	INTERPUBLIC GROUP OF COS INC	701,032	0.03
UNITED STATES	USD	69,363	INTERSECT ENT INC	1,782,322	0.08
UNITED STATES	USD	28,441	INTL BUSINESS MACHINES CORP	4,152,049	0.19
UNITED STATES	USD	8,415	INTL FLAVORS & FRAGRANCES	825,413	0.04
UNITED STATES	USD	23,797	INTUIT INC	2,152,238	0.10
UNITED STATES	USD	4,795	INTUITIVE SURGICAL INC	2,085,063	0.09
UNITED STATES	USD	40,426	INVESCO LTD	1,360,232	0.06
UNITED STATES	USD	90,283	INVESTORS BANCORP INC	996,662	0.04
UNITED STATES	USD	68,008	ISLE OF CAPRI CASINOS INC	1,107,831	0.05
UNITED STATES	USD	348,233	J.C. PENNEY CO INC	2,647,221	0.12
UNITED STATES	USD	49,082	JETBLUE AIRWAYS CORP	914,506	0.04
UNITED STATES	USD	66,776	JOHNSON CONTROLS INC	2,968,422	0.13
UNITED STATES	USD	250,819	JUNIPER NETWORKS INC	5,846,140	0.26
UNITED STATES	USD	66,816	JUNO THERAPEUTICS INC	3,198,077	0.14
UNITED STATES	USD	140,577	KAR AUCTION SERVICES INC	4,718,704	0.21
UNITED STATES	USD	456,165	KBR INC	7,975,313	0.36
UNITED STATES	USD	34,606	KEURIG GREEN MOUNTAIN INC	2,380,055	0.11
UNITED STATES	USD	295,950	KEYCORP	3,989,561	0.18
UNITED STATES	USD	98,030	KINDER MORGAN INC/DELAWARE	237,553	0.01
UNITED STATES	USD	114,178	KIRBY CORP	7,855,758	0.35
UNITED STATES	USD	127,953	KITE PHARMA INC	7,001,700	0.31
UNITED STATES	USD	18,730	KLA-TENCOR CORPORATION	944,905	0.04
UNITED STATES	USD	79,132	KROGER CO	5,149,759	0.23
UNITED STATES	USD	8,806	LABORATORY CRP OF AMER HLDGS	958,054	0.04
UNITED STATES	USD	490,353	LADDER CAPITAL CORP	7,635,635	0.34
UNITED STATES	USD	49,271	LEAR CORP	4,964,246	0.22
UNITED STATES	USD	11,030	LEGG MASON INC	510,120	0.02
UNITED STATES	USD	49,541	LENDINGCLUB CORP	655,834	0.03
UNITED STATES	USD	27,775	LENNAR CORP	1,272,335	0.06
UNITED STATES	USD	25,000	LENNOX INTERNATIONAL INC	2,416,308	0.11
UNITED STATES	USD	17,900	LEVEL 3 COMMUNICATIONS INC	846,161	0.04
UNITED STATES	USD	220,903	LIBERTY GLOBAL PLC	10,720,001	0.48
UNITED STATES	USD	77,682	LIBERTY GLOBAL PLC	3,529,923	0.16
UNITED STATES	USD	40,558	LIBERTY MEDIA CORP	1,311,892	0.06
UNITED STATES	USD	81,116	LIBERTY MEDIA CORP	2,613,592	0.12
UNITED STATES	USD	122,097	LIBERTY MEDIA CORP-INTER A	3,040,919	0.14

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	23,712	LIBERTY VENTURES	835,730	0.04
UNITED STATES	USD	28,265	LINKEDIN CORP	5,241,785	0.24
UNITED STATES	USD	48,988	M & T BANK CORP	5,492,794	0.25
UNITED STATES	USD	238,569	MACERICH CO/THE	15,973,117	0.72
UNITED STATES	USD	36,463	MACQUARIE INFRASTRUCTURE CO LLC	2,704,126	0.12
UNITED STATES	USD	6,978	MANPOWER INC	559,768	0.03
UNITED STATES	USD	24,543	MARRIOTT INTERNATIONAL-CL A	1,638,623	0.07
UNITED STATES	USD	155,420	MARTIN MARIETTA MATERIALS	19,739,261	0.89
UNITED STATES	USD	36,492	MASCO CORP	873,489	0.04
UNITED STATES	USD	110,310	MASTEC INC	1,967,205	0.09
UNITED STATES	USD	58,000	MASTERCARD INC-CLASS A	4,866,128	0.22
UNITED STATES	USD	12,554	MAXPOINT INTERACTIVE INC	91,040	-
UNITED STATES	USD	43,224	MBIA INC	233,150	0.01
UNITED STATES	USD	14,863	MCCORMICK & CO-NON VTG SHRS	1,079,842	0.05
UNITED STATES	USD	27,000	MCGRAW-HILL COMPANIES INC	2,434,168	0.11
UNITED STATES	USD	74,508	MCKESSON CORP	15,033,336	0.68
UNITED STATES	USD	98,051	MDU RESOURCES GROUP INC	1,718,665	0.08
UNITED STATES	USD	14,178	MEADWESTVACO CORP	600,484	0.03
UNITED STATES	USD	200,000	METLIFE INC	10,050,260	0.45
UNITED STATES	USD	7,391	METTLER-TOLEDO INTERNATIONAL INC	2,265,061	0.10
UNITED STATES	USD	70,000	MGM RESORTS INTERNATIONAL	1,146,563	0.05
UNITED STATES	USD	178,514	MICRON TECHNOLOGY INC	3,018,492	0.14
UNITED STATES	USD	39,931	MICROSTRATEGY INC	6,095,373	0.27
UNITED STATES	USD	48,382	MILACRON HOLDINGS CORP	854,566	0.04
UNITED STATES	USD	109,055	MOELIS & CO	2,810,060	0.13
UNITED STATES	USD	247,671	MOLSON COORS BREWING CO -B	15,517,782	0.70
UNITED STATES	USD	53,386	MONSTER BEVERAGE CORP	6,421,461	0.29
UNITED STATES	USD	18,181	MOODY'S CORP	1,761,641	0.08
UNITED STATES	USD	73,487	MORGAN STANLEY	2,558,392	0.11
UNITED STATES	USD	127,060	MOTORCAR PARTS OF AMERICA INC	3,431,373	0.15
UNITED STATES	USD	23,420	MOTOROLA SOLUTIONS INC	1,205,262	0.05
UNITED STATES	USD	520,562	MYLAN NV	31,704,664	1.43
UNITED STATES	USD	12,409	NASDAQ OMX GROUP INC/THE	543,604	0.02
UNITED STATES	USD	45,123	NAVIENT CORP	737,471	0.03
UNITED STATES	USD	3,483	NETFLIX INC	2,053,601	0.09
UNITED STATES	USD	178,406	NEVRO CORP	8,606,464	0.39
UNITED STATES	USD	116,937	NEW SENIOR INVESTMENT GROUP INC	1,403,202	0.06
UNITED STATES	USD	25,789	NEWELL RUBBERMAID INC	951,522	0.04
UNITED STATES	USD	143,414	NEXTERA ENERGY INC	12,617,909	0.57
UNITED STATES	USD	44,777	NIELSEN HOLDINGS NV	1,799,198	0.08
UNITED STATES	USD	16,248	NIKE INC-CLASS B	1,575,219	0.07
UNITED STATES	USD	126,509	NIMBLE STORAGE INC	3,186,001	0.14
UNITED STATES	USD	181,775	IVALIS THERAPEUTICS INC	2,471,631	0.11
UNITED STATES	USD	37,465	NOBLE ENERGY INC	1,435,116	0.06
UNITED STATES	USD	12,479	NORDSTROM INC	834,397	0.04
UNITED STATES	USD	20,936	NORTHERN TRUST CORP	1,436,696	0.06

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	42,732	NRG ENERGY INC	877,498	0.04
UNITED STATES	USD	28,721	NUCOR CORP	1,136,003	0.05
UNITED STATES	USD	1,524,331	ODYSSEY MARINE EXPLORATION	643,004	0.03
UNITED STATES	USD	24,720	OMNICOM GROUP	1,541,728	0.07
UNITED STATES	USD	18,500	ONEOK INC	655,520	0.03
UNITED STATES	USD	10,965	O'REILLY AUTOMOTIVE INC	2,223,901	0.10
UNITED STATES	USD	10,557	PALL CORP	1,179,159	0.05
UNITED STATES	USD	6,000	PALO ALTO NETWORKS INC	940,765	0.04
UNITED STATES	USD	8,636	PATTERSON COS INC	377,079	0.02
UNITED STATES	USD	20,624	PEPCO HOLDINGS INC	498,663	0.02
UNITED STATES	USD	88,753	PERRIGO CO PLC	14,722,866	0.66
UNITED STATES	USD	131,860	PHARMERICA CORP	3,940,889	0.18
UNITED STATES	USD	48,133	PILGRIM'S PRIDE CORP	992,295	0.04
UNITED STATES	USD	10,609	PINNACLE WEST CAPITAL	541,686	0.02
UNITED STATES	USD	16,184	PIONEER NATURAL RESOURCES CO	2,014,503	0.09
UNITED STATES	USD	912,898	PLATFORM SPECIALTY PRODUCTS CORP	20,958,473	0.94
UNITED STATES	USD	18,394	PLUM CREEK TIMBER CO	669,758	0.03
UNITED STATES	USD	25,000	PNC FINANCIAL SERVICES GROUP	2,146,159	0.10
UNITED STATES	USD	33,256	PORTOLA PHARMACEUTICALS INC	1,359,550	0.06
UNITED STATES	USD	194,900	PPG INDUSTRIES INC	20,067,248	0.90
UNITED STATES	USD	27,383	PRAXAIR INC	2,938,106	0.13
UNITED STATES	USD	5,854	PRICELINE.COM INC	6,049,291	0.27
UNITED STATES	USD	133,300	PROCTER & GAMBLE CO/THE	9,360,431	0.42
UNITED STATES	USD	38,380	PROLOGIS INC	1,277,955	0.06
UNITED STATES	USD	50,000	PROOFPOINT INC	2,857,207	0.13
UNITED STATES	USD	7,517	PUBLIC STORAGE	1,243,860	0.06
UNITED STATES	USD	217,616	PULTE HOMES INC	3,935,525	0.18
UNITED STATES	USD	46,267	PVH CORP	4,783,664	0.21
UNITED STATES	USD	17,857	QEP RESOURCES INC	296,655	0.01
UNITED STATES	USD	21,268	QUANTA SERVICES INC	550,120	0.02
UNITED STATES	USD	14,341	QUEST DIAGNOSTICS	933,414	0.04
UNITED STATES	USD	53,501	QUESTAR CORP	1,004,044	0.05
UNITED STATES	USD	6,396	RALPH LAUREN CORP	759,805	0.03
UNITED STATES	USD	80,940	RANGE RESOURCES CORP	3,587,163	0.16
UNITED STATES	USD	32,026	RAYTHEON COMPANY	2,750,177	0.12
UNITED STATES	USD	15,625	REALOGY HOLDINGS CORP	655,179	0.03
UNITED STATES	USD	9,592	REGENCY CENTERS CORP	507,751	0.02
UNITED STATES	USD	170	REGENERON PHARMACEUTICALS INC	77,834	-
UNITED STATES	USD	598,266	REGIONS FINANCIAL CORP	5,562,768	0.25
UNITED STATES	USD	24,508	RESTORATION HARDWARE HOLDINGS INC	2,147,474	0.10
UNITED STATES	USD	421,975	RING ENERGY INC	4,237,929	0.19
UNITED STATES	USD	1,743,632	RITE AID CORP	13,067,068	0.59
UNITED STATES	USD	12,234	ROBERT HALF INTL INC	609,394	0.03
UNITED STATES	USD	9,751	ROPER INDUSTRIES INC	1,509,296	0.07
UNITED STATES	USD	16,765	ROYAL GOLD INC	926,724	0.04
UNITED STATES	USD	50,000	RYDER SYSTEM INC	3,920,750	0.18

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	89,667	RYMAN HOSPITALITY PROPERTIES	4,274,111	0.19
UNITED STATES	USD	248,161	SALESFORCE.COM INC	15,508,392	0.70
UNITED STATES	USD	4,901	SANDERSON FARMS INC	330,604	0.01
UNITED STATES	USD	26,924	SANDISK CORP	1,406,853	0.06
UNITED STATES	USD	28,306	SBA COMMUNICATIONS CORP-CL A	2,920,787	0.13
UNITED STATES	USD	12,041	SCANA CORP	547,367	0.02
UNITED STATES	USD	2,650	SCHLUMBERGER LTD	204,993	0.01
UNITED STATES	USD	171,309	SCHWAB (CHARLES) CORP	5,019,959	0.23
UNITED STATES	USD	1,800,200	SCORPIO TANKERS INC	16,302,296	0.73
UNITED STATES	USD	140,293	SCOTTS MIRACLE-GROUP CO/THE	7,455,348	0.33
UNITED STATES	USD	16,645	SEALED AIR CORP	767,564	0.03
UNITED STATES	USD	23,870	SEMPRA ENERGY	2,119,635	0.10
UNITED STATES	USD	392,120	SERITAGE GROWTH PROPERTIES	1,133,213	0.05
UNITED STATES	USD	8,671	SHERWIN-WILLIAMS CO/THE	2,140,279	0.10
UNITED STATES	USD	322,781	SIRIUS XM HOLDINGS INC	1,080,572	0.05
UNITED STATES	USD	245,129	SOUTHWEST AIRLINES CO	7,279,948	0.33
UNITED STATES	USD	33,077	SOUTHWESTERN ENERGY CO	674,780	0.03
UNITED STATES	USD	16,463	SPARK THERAPEUTICS INC	890,527	0.04
UNITED STATES	USD	26,163	SPLUNK INC	1,634,777	0.07
UNITED STATES	USD	147,660	SPRINGLEAF HOLDINGS INC	6,084,249	0.27
UNITED STATES	USD	804,994	SPROUTS FARMERS MARKET INC	19,492,675	0.88
UNITED STATES	USD	115,628	SPX CORP	7,512,395	0.34
UNITED STATES	USD	315,765	STANDARD PACIFIC CORP	2,525,100	0.11
UNITED STATES	USD	45,000	STANLEY BLACK & DECKER INC	4,250,404	0.19
UNITED STATES	USD	17,000	STARBUCKS CORP	818,035	0.04
UNITED STATES	USD	22,516	STARWOOD HOTELS & RESORTS	1,638,685	0.07
UNITED STATES	USD	598,348	STORE CAPITAL CORP	10,794,108	0.48
UNITED STATES	USD	26,998	STRYKER CORP	2,315,741	0.10
UNITED STATES	USD	222,538	SUNEDISON INC	5,973,893	0.27
UNITED STATES	USD	147,490	SUNTRUST BANKS INC	5,694,687	0.26
UNITED STATES	USD	81,430	SYMANTEC CORP	1,699,199	0.08
UNITED STATES	USD	78	SYSCO CORP	2,527	-
UNITED STATES	USD	32,752	T ROWE PRICE GROUP INC	2,284,880	0.10
UNITED STATES	CAD	461,578	TAHOE RESOURCES INC	5,023,850	0.23
UNITED STATES	USD	183,453	TALLGRASS ENERGY GP LP	5,293,497	0.24
UNITED STATES	USD	18,580	TENET HEALTHCARE CORP	965,186	0.04
UNITED STATES	USD	15,397	TERADATA CORP	511,299	0.02
UNITED STATES	USD	78,385	TERRAFORM POWER INC	2,671,928	0.12
UNITED STATES	USD	8,700	TESLA MOTORS INC	2,094,653	0.09
UNITED STATES	USD	14,400	TESORO CORP	1,090,921	0.05
UNITED STATES	USD	125,000	TEXAS INSTRUMENTS INC	5,778,810	0.26
UNITED STATES	USD	105,367	THERMO FISHER SCIENTIFIC INC	12,271,066	0.55
UNITED STATES	USD	201,306	TIME INC	4,157,289	0.19
UNITED STATES	USD	109,135	TIME WARNER CABLE	17,451,609	0.78
UNITED STATES	USD	2,500	TIME WARNER INC	196,127	0.01
UNITED STATES	USD	90,973	TOLL BROTHERS INC	3,118,164	0.14

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	18,117	TOTAL SYSTEM SERVICES INC	679,184	0.03
UNITED STATES	USD	9,319	TRACTOR SUPPLY CO	752,245	0.03
UNITED STATES	USD	10,579	TRANSDIGM GROUP INC	2,133,175	0.10
UNITED STATES	USD	44,000	TRAVELERS COS INC/THE	3,817,124	0.17
UNITED STATES	USD	10,825	TRIPADVISOR INC	846,608	0.04
UNITED STATES	USD	18,236	TWITTER INC	592,809	0.03
UNITED STATES	USD	11,903	TYCO INTERNATIONAL PLC	411,082	0.02
UNITED STATES	USD	49,104	TYSON FOODS INC-CL A	1,878,750	0.08
UNITED STATES	USD	6,678	ULTA SALON COSMETICS & FRAGRANCE INC	925,702	0.04
UNITED STATES	USD	14,826	UNDER ARMOUR INC	1,110,287	0.05
UNITED STATES	USD	2,458	UNION PACIFIC CORP	210,393	0.01
UNITED STATES	USD	456	UNITED CONTINENTAL HOLDINGS INC	21,695	-
UNITED STATES	USD	31,900	UNITED RENTALS INC	2,508,596	0.11
UNITED STATES	USD	20,318	UNITED TECHNOLOGIES CORP	2,022,865	0.09
UNITED STATES	USD	78,600	UNITED THERAPEUTICS CORP	12,271,109	0.55
UNITED STATES	USD	26,331	UNUM GROUP	844,851	0.04
UNITED STATES	USD	11,274	URBAN OUTFITTERS INC	354,146	0.02
UNITED STATES	USD	50,000	US BANCORP	1,947,586	0.09
UNITED STATES	USD	54,100	US SILICA HOLDINGS INC	1,425,575	0.06
UNITED STATES	USD	15,036	VANTIV INC	515,370	0.02
UNITED STATES	USD	197,870	VCA ANTECH INC	9,661,746	0.43
UNITED STATES	USD	12,779	VERISIGN INC	707,880	0.03
UNITED STATES	USD	21,541	VERISK ANALYTICS INC	1,406,680	0.06
UNITED STATES	USD	1	VERITIV CORP	33	-
UNITED STATES	USD	129,204	VERTEX PHARMACEUTICALS INC	14,318,892	0.64
UNITED STATES	USD	35,239	VF CORP	2,205,679	0.10
UNITED STATES	USD	149,979	VIACOM INC-CLASS B	8,700,990	0.39
UNITED STATES	USD	315,000	VIRTU FINANCIAL INC	6,638,126	0.30
UNITED STATES	USD	151,400	VISA INC-CLASS A SHARES	9,124,493	0.41
UNITED STATES	USD	8,857	VMWARE INC-CLASS A	681,565	0.03
UNITED STATES	USD	180,000	VOYA FINANCIAL INC	7,507,270	0.34
UNITED STATES	USD	37,014	VULCAN MATERIALS CO	2,788,175	0.13
UNITED STATES	USD	21,719	WABTEC CORP/DE	1,837,012	0.08
UNITED STATES	USD	164,739	WAL-MART STORES INC	10,487,289	0.47
UNITED STATES	USD	98,000	WASTE MANAGEMENT INC	4,076,737	0.18
UNITED STATES	USD	9,445	WATERS CORP	1,088,269	0.05
UNITED STATES	USD	79,024	WEBMD HEALTH CORP	3,140,534	0.14
UNITED STATES	USD	64,338	WEBSTER FINANCIAL CORP	2,283,762	0.10
UNITED STATES	USD	21,590	WEC ENERGY GROUP INC	871,390	0.04
UNITED STATES	USD	72,896	WEST CORP	1,969,278	0.09
UNITED STATES	USD	30,693	WESTERN DIGITAL CORP	2,160,245	0.10
UNITED STATES	USD	9,803	WHIRLPOOL CORP	1,522,536	0.07
UNITED STATES	USD	370,609	WHITEWAVE FOODS CO	16,258,632	0.73
UNITED STATES	USD	19,069	WHITING PETROLEUM CORP	575,048	0.03
UNITED STATES	USD	37,741	WHOLE FOODS MARKET INC	1,335,941	0.06
UNITED STATES	USD	330,159	WILLIAMS COS INC	17,005,766	0.76

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	271,360	WINGSTOP INC	6,916,733	0.31
UNITED STATES	USD	10,700	WORKDAY INC	733,596	0.03
UNITED STATES	USD	11,074	WR BERKLEY CORP	516,131	0.02
UNITED STATES	USD	2,186	WW GRAINGER INC	464,294	0.02
UNITED STATES	USD	8,318	WYNN RESORTS LTD	736,616	0.03
UNITED STATES	USD	85,108	XEROX CORP	812,735	0.04
UNITED STATES	USD	17,148	XYLEM INC/NY	570,523	0.03
UNITED STATES	USD	441,624	YAHOO! INC	15,572,973	0.70
UNITED STATES	USD	75,325	YUM! BRANDS INC	6,089,819	0.27
UNITED STATES	USD	183,623	ZENDESK INC	3,660,265	0.16
UNITED STATES	USD	6,178	ZILLOW GROUP INC	480,955	0.02
UNITED STATES	USD	21,583	ZIMMER HOLDINGS INC	2,115,878	0.10
UNITED STATES	USD	97,975	ZIONS BANCORPORATION	2,790,555	0.13
UNITED STATES	USD	165,103	ZOE'S KITCHEN INC	6,066,520	0.27
UNITED STATES	USD	58,073	ZOETIS INC	2,513,265	0.11
UNITED STATES	USD	980,300	ZYNGA INC	2,516,297	0.11
UNITED STATES	USD	256,848	8POINT3 ENERGY PARTNERS LP	4,292,326	0.19
VIRGIN ISLANDS	USD	2,000,000	NOMAD HOLDINGS LTD	39,041,465	1.75
TOTAL INVESTMENTS				2,011,044,574	90.34
NET CASH AT BANKS				98,792,312	4.44
OTHER NET ASSETS				116,178,885	5.22
TOTAL NET ASSETS				2,226,015,771	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				869,384,233	95.53
BONDS				858,516,998	94.34
AUSTRALIA	AUD	400,000	CFS RETAIL PROPERTY TRUST 5.75% 04/07/2016	302,757	0.03
AUSTRIA	EUR	2,400,000	IMMOFINANZ AG 1.50% 11/09/2019	2,750,688	0.30
AUSTRIA	EUR	1,050,000	IMMOFINANZ AG 4.25% 08/03/2018	4,712,747	0.52
BELGIUM	EUR	9,300,000	GBL VERWALTUNG SA 1.25% 07/02/2017	10,044,000	1.10
BELGIUM	EUR	4,100,000	SAGERPAR SA 0.375% 09/10/2018	4,554,362	0.50
BERMUDA	USD	3,400,000	GOLDEN OCEAN GROUP LTD 3.07% 30/01/2019	2,573,619	0.28
CANADA	USD	4,000,000	JUST ENERGY GROUP INC 6.50% 29/07/2019	3,423,335	0.37
CANADA	USD	2,500,000	SILVER STANDARD RESOURCES INC 2.875% 01/02/2033 144A	1,783,477	0.20
CHINA	USD	1,000,000	COSMOS BOOM INVESTMENT LTD 0.50% 23/06/2020	898,008	0.10
CHINA	USD	4,000,000	CTRIP.COM INTERNATIONAL LTD 1.00% 01/07/2020 144A	3,508,562	0.39
CHINA	USD	6,580,000	CTRIP.COM INTERNATIONAL LTD 1.25% 15/10/2018	6,746,951	0.74
CHINA	USD	2,500,000	ENN ENERGY HOLDINGS LTD 0.00% 26/02/2018	2,525,624	0.28
CHINA	HKD	49,000,000	HENGAN INTERNATIONAL GROUP CO LTD 0.00% 27/06/2018	6,029,322	0.66
CHINA	USD	2,240,000	JINKOSOLAR HOLDING CO LTD 4.00% 01/02/2019 144A	1,929,110	0.21
CHINA	HKD	20,000,000	KINGSOFT CORP LTD 1.25% 11/04/2019	2,264,442	0.25
CHINA	USD	11,710,000	QIHOO 360 TECHNOLOGY CO LTD 0.50% 15/08/2020 144A	9,884,870	1.08
CHINA	USD	1,000,000	QIHOO 360 TECHNOLOGY CO LTD 1.75% 15/08/2021 144A	827,428	0.09
CHINA	USD	6,000,000	RENESOLA LTD 4.125% 15/03/2018 144A	4,072,159	0.45
CHINA	USD	1,200,000	SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP 0.00% 07/11/2018	1,282,445	0.14
CHINA	HKD	34,000,000	SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD 0.50% 18/06/2019	4,524,600	0.50
CHINA	HKD	35,000,000	TONG JIE LTD 0.00% 18/02/2018	4,200,823	0.46
CZECH REPUBLIC	EUR	2,500,000	CEZ MH BV 0.00% 04/08/2017	2,619,100	0.29
FINLAND	EUR	1,500,000	OUTOKUMPU OYJ 3.250% 26/02/2020	1,487,520	0.16
FINLAND	EUR	6,300,000	SOLIDIDIUM OY 0.00% 04/09/2018	6,830,586	0.76
FINLAND	EUR	3,400,000	SOLIDIDIUM OY 0.50% 29/09/2015	3,400,102	0.37
FRANCE	EUR	399,473	AIR FRANCE-KLM 2.03% 15/02/2023	4,088,207	0.45
FRANCE	EUR	400,000	AIRBUS GROUP SE 0.00% 01/07/2022	402,380	0.04
FRANCE	EUR	1,357,358	ALCATEL-LUCENT 0.00% 30/01/2019	6,104,039	0.67
FRANCE	EUR	1,087,468	ALCATEL-LUCENT 0.125% 30/01/2020	4,883,547	0.54
FRANCE	EUR	47,298	CAP GEMINI SA 0.00% 01/01/2019	4,304,142	0.47
FRANCE	EUR	34,154	CREDIT AGRICOLE SA 0.00% 06/12/2016	2,559,350	0.28
FRANCE	EUR	67,500	ETABLISSEMENTS MAUREL ET PROM 2.750% 01/07/2021	676,823	0.07
FRANCE	EUR	81,036	ETABLISSEMENTS MAUREL ET PROM 1.625% 01/07/2019	1,225,102	0.13
FRANCE	EUR	11,515	FONCIERE DES REGIONS 0.875% 01/04/2019	1,122,786	0.12
FRANCE	EUR	19,930	FONCIERE DES REGIONS 3.34% 01/01/2017	1,999,716	0.22
FRANCE	EUR	14,989	INGENICO GROUP 0.00% 26/06/2022	2,542,179	0.28
FRANCE	EUR	44,938	MISARTE 3.25% 01/01/2016	7,783,486	0.87
FRANCE	EUR	25,993	NEXITY SA 0.625% 01/01/2020	1,256,918	0.14
FRANCE	EUR	18,564	ORPEA 1.75% 01/01/2020	1,258,138	0.14
FRANCE	EUR	187,086	PEUGEOT SA 4.45% 01/01/2016	5,742,418	0.63

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	36,285	RALLYE SA 1.00% 02/10/2020	3,897,844	0.43
FRANCE	EUR	77,185	SUEZ ENVIRONNEMENT CO 0.00% 27/02/2020	1,656,776	0.18
FRANCE	EUR	39,671	TECHNIP SA 0.25% 01/01/2017	3,789,735	0.42
FRANCE	EUR	30,849	UNIBAIL-RODAMCO SE 0.00% 01/07/2021	9,833,087	1.09
GERMANY	EUR	6,000,000	ADIDAS AG 0.25% 14/06/2019	6,811,860	0.75
GERMANY	EUR	4,000,000	FRESENIUS MEDICAL CARE AG & CO KGAA 1.125% 31/01/2020	4,830,000	0.53
GERMANY	EUR	5,000,000	FRESENIUS SE & CO KGAA 0.00% 24/09/2019	6,486,350	0.71
GERMANY	EUR	22,500,000	GABRIEL FINANCE LTD PARTNERSHIP/THE 2.00% 26/11/2016	24,191,775	2.65
GERMANY	EUR	4,300,000	HANIEL FINANCE DEUTSCHLAND GMBH 0.00% 12/05/2020	4,443,792	0.49
GERMANY	EUR	600,000	RAG-STIFTUNG 0.00% 18/02/2021	694,338	0.08
GREAT BRITAIN	GBP	3,000,000	BALFOUR BEATTY FINANCE NO.2 LTD 1.875% 03/12/2018	4,127,724	0.45
GREAT BRITAIN	GBP	2,000,000	BRITISH LAND CO JERSEY LTD 1.50% 10/09/2017	3,336,801	0.37
GREAT BRITAIN	USD	11,800,000	GULF KEYSTONE PETROLEUM LTD 6.25% 18/10/2017	5,565,761	0.61
GREAT BRITAIN	USD	1,700,000	INMARSAT PLC 1.750% 16/11/2017	2,233,802	0.25
GREAT BRITAIN	GBP	2,000,000	INTU JERSEY LTD 2.50% 04/10/2018	3,043,490	0.33
GREAT BRITAIN	GBP	3,400,000	J SAINSBURY PLC 1.25% 21/11/2019	5,146,914	0.57
GREAT BRITAIN	GBP	1,600,000	PHP FINANCE JERSEY LTD 4.25% 20/05/2019	2,483,461	0.27
GREAT BRITAIN	USD	5,900,000	PREMIER OIL FINANCE JERSEY LTD 2.50% 27/07/2018	4,734,774	0.52
GREECE	EUR	3,700,000	FF GROUP FINANCE LUXEMBOURG 1.75% 03/07/2019	3,133,160	0.34
HONG KONG	USD	16,500,000	BILLION EXPRESS INVESTMENTS LTD 0.75% 18/10/2015	14,882,876	1.64
HONG KONG	USD	5,800,000	CHINA OVERSEAS FINANCE INVESTMENT CAYMAN IV LTD 0.00% 04/02/2021	6,137,318	0.67
HONG KONG	HKD	34,000,000	SHINE POWER INTERNATIONAL LTD 0.00% 28/07/2019	3,841,678	0.42
HUNGARY	EUR	6,400,000	MAGYAR NEMZETI VAGYONKEZELO ZRT 3.375% 02/04/2019	6,842,432	0.75
ITALY	EUR	10,700,000	ENI SPA 0.25% 30/11/2015	10,695,720	1.18
ITALY	EUR	8,400,000	ENI SPA 0.625% 18/01/2016	8,948,184	0.98
ITALY	EUR	700,000	MAIRE TECNIMONT SPA 5.75% 20/02/2019	935,445	0.10
ITALY	EUR	900,000	SOGEFI SPA 2.00% 21/05/2021	829,305	0.09
ITALY	EUR	19,900,000	TELECOM ITALIA SPA 1.125% 26/03/2022	21,072,110	2.32
JAPAN	JPY	300,000,000	ADVANTEST CORP 0.00% 14/03/2019	2,271,623	0.25
JAPAN	JPY	150,000,000	ASICS CORP 0.00% 01/03/2019	1,389,000	0.15
JAPAN	USD	2,000,000	BANK OF IWATE LTD/THE 0.00% 25/07/2018	1,816,191	0.20
JAPAN	JPY	580,000,000	CHUGOKU ELECTRIC POWER CO INC/THE 0.00% 23/03/2018	4,498,157	0.49
JAPAN	JPY	670,000,000	CHUGOKU ELECTRIC POWER CO INC/THE 0.00% 25/03/2020	5,325,145	0.59
JAPAN	JPY	165,000,000	EBARA CORP 0.00% 19/03/2018	1,545,448	0.17
JAPAN	USD	1,200,000	GUNMA BANK LTD/THE 0.00% 11/10/2019	1,260,495	0.14
JAPAN	JPY	100,000,000	IIDA GROUP HOLDINGS CO LTD 0.00% 18/06/2020	754,839	0.08
JAPAN	JPY	60,000,000	JAPAN AIRPORT TERMINAL CO LTD 0.00% 04/03/2022	501,651	0.06
JAPAN	JPY	60,000,000	JAPAN AIRPORT TERMINAL CO LTD 0.00% 06/03/2020	491,393	0.05
JAPAN	JPY	300,000,000	K'S HOLDINGS CORP 0.00% 20/12/2019	2,792,853	0.31
JAPAN	JPY	220,000,000	LIXIL GROUP CORP 0.00% 04/03/2020	1,586,394	0.17
JAPAN	JPY	1,360,000,000	LIXIL GROUP CORP 0.00% 04/03/2022	9,602,311	1.06
JAPAN	USD	5,600,000	NETSUI OSK LINES LTD 0.00% 24/04/2018	4,692,425	0.52
JAPAN	JPY	370,000,000	NAGOYA RAILROAD CO LTD 11/12/2024	2,813,881	0.31
JAPAN	JPY	300,000,000	RESORTTRUST INC 0.00% 01/12/2021	2,449,041	0.27
JAPAN	JPY	130,000,000	SBI HOLDINGS INC/JAPAN 0.00% 02/11/2017	1,113,217	0.12

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	160,000,000	SHIONOGI & CO LTD 0.00% 17/12/2019	1,481,307	0.16
JAPAN	USD	500,000	SHIZUOKA BANK LTD/THE 0.00% 25/04/2018	443,760	0.05
JAPAN	JPY	210,000,000	SUMITOMO FORESTRY CO LTD 0.00% 24/08/2018	1,629,013	0.18
JAPAN	JPY	100,000,000	TAKASHIMAYA CO LTD 0.00% 11/12/2018	761,058	0.08
JAPAN	JPY	120,000,000	TAKASHIMAYA CO LTD 0.00% 11/12/2020	969,055	0.11
JAPAN	JPY	580,000,000	T&D HOLDINGS INC 0.00% 05/06/2020	4,447,661	0.49
JAPAN	JPY	340,000,000	TEIJIN LTD 0.00% 12/12/2018	3,071,392	0.34
JAPAN	JPY	240,000,000	TERUMO CORP 0.00% 06/12/2021	1,847,224	0.20
JAPAN	JPY	70,000,000	TOPPAN PRINTING CO LTD 0.00% 19/12/2016	536,530	0.06
JAPAN	JPY	440,000,000	TOPPAN PRINTING CO LTD 0.00% 19/12/2019	3,517,700	0.39
JAPAN	JPY	540,000,000	YAMADA DENKI CO LTD 0.00% 28/06/2019	4,296,384	0.47
JAPAN	USD	4,100,000	YAMAGUCHI FINANCIAL GROUP INC 0.00% 20/12/2018	4,433,203	0.49
JERSEY	GBP	2,700,000	BRITISH LAND WHITE 2015 LTD 0.00% 09/06/2020	3,778,216	0.42
LUXEMBOURG	EUR	5,475,000	OPUS SECURITIES SA 3.95% PERP	5,084,687	0.56
MALAYSIA	USD	4,445,000	CAHAYA CAPITAL LTD 0.00% 18/09/2021	3,971,457	0.43
MALAYSIA	SGD	2,750,000	INDAH CAPITAL LTD 0.00% 24/10/2018	1,988,809	0.22
MEXICO	USD	7,980,000	CEMEX SAB DE CV 3.25% 15/03/2016	8,008,648	0.88
MEXICO	USD	4,980,000	CEMEX SAB DE CV 3.75% 15/03/2018	5,263,282	0.58
NETHERLANDS	EUR	3,100,000	AMORIM ENERGIA BV 3.375% 03/06/2018	3,190,675	0.35
NETHERLANDS	USD	9,150,000	NXP SEMICONDUCTORS NV 1.00% 01/12/2019 144A	9,522,504	1.04
NETHERLANDS	EUR	2,900,000	OCI 3.875% 25/09/2018	3,256,149	0.36
NETHERLANDS	EUR	2,200,000	SALZGITTER FINANCE BV 0.00% 05/06/2022	2,174,700	0.24
NETHERLANDS	EUR	4,800,000	SALZGITTER FINANCE BV 2.00% 08/11/2017	5,794,944	0.64
NORWAY	USD	4,700,000	LONDON MINING JERSEY PLC 8.00% 15/02/2016	121,318	0.01
NORWAY	EUR	3,100,000	MARINE HARVEST ASA 0.875% 06/05/2019	3,588,622	0.40
PHILIPPINES	USD	2,300,000	AYC FINANCE LTD 0.50% 02/05/2019	2,208,760	0.24
PORTUGAL	USD	4,000,000	BES FINANCE LTD 3.50% 06/12/2015	3,550,530	0.39
PORTUGAL	EUR	3,000,000	PARPUBLICA - PARTICIPACOES PUBLICAS SGPS SA 5.25% 28/09/2017	3,314,250	0.36
SINGAPORE	SGD	4,000,000	CAPITALAND LTD 2.80% 08/06/2025	2,574,870	0.28
SINGAPORE	SGD	4,500,000	CAPITALAND LTD 1.85% 19/06/2020	2,845,738	0.31
SINGAPORE	SGD	2,500,000	CAPITALAND LTD 1.95% 17/10/2023	1,730,938	0.19
SINGAPORE	SGD	1,500,000	CAPITALAND LTD 2.10% 15/11/2016	1,002,849	0.11
SINGAPORE	USD	3,200,000	GOLDEN AGRI-RESOURCES LTD 2.50% 04/10/2017	2,850,792	0.31
SINGAPORE	USD	3,600,000	OLAM INTERNATIONAL LTD 6.00% 15/10/2016	3,318,256	0.37
SINGAPORE	SGD	2,500,000	RUBY ASSETS PTE LTD 1.60% 01/02/2017	1,975,261	0.22
SOUTH AFRICA	USD	4,000,000	IMPALA PLATINUM HOLDINGS LTD 1.00% 21/02/2018	3,041,106	0.34
SOUTH AFRICA	ZAR	500	IMPALA PLATINUM HOLDINGS LTD 5.00% 21/02/2018	313,835	0.03
SOUTH AFRICA	ZAR	1,000	SHOPRITE INVESTMENTS PTY LTD 6.50% 03/04/2017	829,570	0.09
SOUTH KOREA	USD	400,000	HYUNDAI HEAVY INDUSTRIES CO LTD 0.00% 29/06/2020	362,176	0.04
SOUTH KOREA	KRW	1,600,000,000	LOTTE SHOPPING CO LTD 0.00% 24/01/2018	1,340,638	0.15
SPAIN	EUR	2,000,000	ABENGOA SA 6.25% 17/01/2019	2,395,200	0.26
SPAIN	EUR	1,800,000	ACCIONA SA 3.00% 30/01/2019	2,204,766	0.24
SPAIN	EUR	7,000,000	CAJA DE AHORROS Y PENSIONES DE BARCELONA 1.00% 25/11/2017	7,760,200	0.86
SPAIN	EUR	2,800,000	OHL INVESTMENTS SA 4.00% 25/04/2018	2,404,500	0.26
SWEDEN	SEK	24,000,000	INDUSTRIVARDEN AB 0.00% 15/05/2019	2,914,374	0.32

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWEDEN	SEK	44,000,000	SAS AB 3.625% 01/04/2019	3,946,975	0.43
SWITZERLAND	CHF	730,000	SCHINDLER HOLDING AG 0.375% 05/06/2017	735,170	0.08
SWITZERLAND	USD	3,200,000	STMICROELECTRONICS NV 0.00% 03/07/2019	2,930,490	0.32
SWITZERLAND	USD	1,000,000	STMICROELECTRONICS NV 1.00% 03/07/2021	940,307	0.10
SWITZERLAND	CHF	3,620,000	SWISS LIFE HOLDING AG 0.00% 02/12/2020	3,949,517	0.44
TAIWAN	USD	3,000,000	ADVANCED SEMICONDUCTOR ENGINEERING INC 0.00% 05/09/2018	3,464,917	0.38
TAIWAN	USD	2,200,000	EPISTAR CORP 0.00% 07/08/2018	1,962,170	0.22
TAIWAN	USD	3,400,000	NEO SOLAR POWER CORP 0.00% 18/07/2017	2,878,191	0.32
TAIWAN	USD	3,500,000	SILICONWARE PRECISION INDUSTRIES CO LTD 0.00% 31/10/2019	3,380,004	0.37
TAIWAN	USD	1,250,000	TPK HOLDING CO LTD 0.00% 08/04/2020	1,105,894	0.12
TAIWAN	USD	5,200,000	UNITED MICROELECTRONICS CORP 0.00% 18/05/2020	4,510,437	0.49
TAIWAN	USD	2,600,000	ZHEN DING TECHNOLOGY HOLDING LTD 0.00% 26/06/2019	2,577,365	0.28
THAILAND	THB	82,000,000	BANGKOK DUSIT MEDICAL SERVICES PCL 0.00% 18/09/2019	2,269,385	0.25
UNITED ARAB EMIRATES	EUR	8,700,000	AABAR INVESTMENTS PJSC 0.50% 27/03/2020	9,106,290	1.00
UNITED ARAB EMIRATES	EUR	8,700,000	AABAR INVESTMENTS PJSC 1.00% 27/03/2022	9,125,429	1.00
UNITED ARAB EMIRATES	USD	8,600,000	DP WORLD LTD 1.75% 19/06/2024	8,370,528	0.92
UNITED ARAB EMIRATES	USD	3,600,000	NATIONAL BANK OF ABU DHABI PJSC 1.00% 12/03/2018	3,441,260	0.38
UNITED ARAB EMIRATES	USD	7,400,000	POLARCUS LTD 2.875% 27/04/2016	3,381,273	0.37
UNITED STATES	USD	4,260,000	AKAMAI TECHNOLOGIES INC 0.00% 15/02/2019	4,002,725	0.44
UNITED STATES	USD	8,390,000	AMERICAN REALTY CAPITAL PROPERTIES INC 3.00% 01/08/2018	7,106,500	0.78
UNITED STATES	USD	1,380,000	BPZ RESOURCES INC 8.50% 01/10/2017	267,070	0.03
UNITED STATES	USD	5,045,000	BROCADE COMMUNICATIONS SYSTEMS INC 1.375% 01/01/2020 144A	4,712,198	0.52
UNITED STATES	USD	4,075,000	CAMPUS CREST COMMUNITIES OPERATING PARTNERSHIP LP 4.75% 15/10/2018 144A	3,523,438	0.39
UNITED STATES	USD	9,280,000	CITRIX SYSTEMS INC 0.50% 15/04/2019	8,812,335	0.97
UNITED STATES	USD	11,970,000	COBALT INTERNATIONAL ENERGY INC 2.625% 01/12/2019	7,985,694	0.88
UNITED STATES	USD	14,800,000	COBALT INTERNATIONAL ENERGY INC 3.125% 15/05/2024	9,692,658	1.07
UNITED STATES	USD	1,135,000	ENCORE CAPITAL GROUP INC 2.875% 15/03/2021	953,922	0.10
UNITED STATES	USD	6,105,000	ENERGY XXI LTD 3.00% 15/12/2018	1,291,189	0.14
UNITED STATES	USD	1,660,000	ENERNOC INC 2.25% 15/08/2019 144A	1,094,435	0.12
UNITED STATES	USD	4,010,000	EZCORP INC 2.125% 15/06/2019 144A	2,856,234	0.31
UNITED STATES	USD	3,815,000	GENERAL CABLE CORP 4.50% 15/11/2029	2,904,769	0.32
UNITED STATES	USD	7,250,000	GOLDEN STAR RESOURCES LTD 5.00% 01/06/2017	4,644,047	0.51
UNITED STATES	USD	3,840,000	HOLOGIC INC 2.00% 01/03/2042	4,565,885	0.50
UNITED STATES	USD	2,035,000	HOMEAWAY INC 0.125% 01/04/2019	1,751,375	0.19
UNITED STATES	USD	10,275,000	ILLUMINA INC 0.00% 15/06/2019	10,802,859	1.19
UNITED STATES	USD	800,000	INTEL CORP 2.95% 15/12/2035	863,773	0.09
UNITED STATES	USD	6,285,000	INTEL CORP 3.25% 01/08/2039	8,561,070	0.94
UNITED STATES	USD	840,000	IRONWOOD PHARMACEUTICALS INC 2.250% 15/06/2022 144A	747,142	0.08
UNITED STATES	USD	3,830,000	ISIS PHARMACEUTICALS INC 1.00% 15/11/2021 144A	3,730,074	0.41
UNITED STATES	USD	3,171,000	JAMES RIVER COAL CO 10.00% 01/06/2018 144A	60,676	0.01
UNITED STATES	USD	5,455,000	JARDEN CORP 1.125% 15/03/2034	5,690,982	0.63
UNITED STATES	USD	5,125,000	JAZZ INVESTMENTS I LTD 1.875% 15/08/2021 144A	5,385,666	0.59

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	4,995,000	JDS UNIPHASE CORP 0.625% 15/08/2033	4,372,799	0.48
UNITED STATES	USD	450,000	LAM RESEARCH CORP 0.50% 15/05/2016	537,322	0.06
UNITED STATES	USD	15,000,000	LIBERTY INTERACTIVE LLC 3.50% 15/01/2031	7,039,311	0.77
UNITED STATES	USD	7,330,000	LIBERTY MEDIA CORP 1.375% 15/10/2023	6,249,545	0.69
UNITED STATES	USD	12,415,000	LINKEDIN CORP 0.50% 01/11/2019 144A	11,231,218	1.23
UNITED STATES	USD	15,130,000	MICROCHIP TECHNOLOGY INC 1.625% 15/02/2025 144A	13,717,622	1.52
UNITED STATES	USD	3,790,000	MOLYCORP INC 6.00% 01/09/2017	76,637	0.01
UNITED STATES	USD	13,835,000	NVIDIA CORP 1.00% 01/12/2018	14,232,344	1.57
UNITED STATES	USD	2,670,000	ON SEMICONDUCTOR CORP 1.00% 01/12/2020 144A	2,376,688	0.26
UNITED STATES	USD	5,000,000	PRICELINE GROUP INC/THE 0.35% 15/06/2020	5,019,072	0.55
UNITED STATES	USD	7,670,000	PRICELINE GROUP INC/THE 0.90% 15/09/2021 144A	6,568,541	0.72
UNITED STATES	USD	3,210,000	PRICELINE.COM INC 1.00% 15/03/2018	3,834,743	0.42
UNITED STATES	USD	9,765,000	PROSPECT CAPITAL CORP 4.750% 15/04/2020	8,274,746	0.91
UNITED STATES	USD	4,200,000	QIAGEN NV 0.375% 19/03/2019	4,052,159	0.45
UNITED STATES	USD	6,400,000	RED HAT INC 0.25% 01/10/2019 144A	7,069,697	0.78
UNITED STATES	USD	2,250,000	RESOURCE CAPITAL CORP 6.00% 01/12/2018	1,830,715	0.20
UNITED STATES	USD	10,495,000	SALESFORCE.COM INC 0.25% 01/04/2018	11,457,183	1.26
UNITED STATES	USD	13,305,000	SANDISK CORP 0.50% 15/10/2020	11,569,344	1.27
UNITED STATES	USD	5,155,000	SERVICENOW INC 0.00% 01/11/2018	5,444,951	0.60
UNITED STATES	USD	4,335,000	SOLARCITY CORP 1.625% 01/11/2019 144A	3,564,999	0.39
UNITED STATES	USD	3,730,000	STARWOOD PROPERTY TRUST INC 4.00% 15/01/2019	3,539,014	0.39
UNITED STATES	USD	4,705,000	STARWOOD PROPERTY TRUST INC 4.55% 01/03/2018	4,387,237	0.48
UNITED STATES	USD	3,190,000	SUNEDISON INC 2.375% 15/04/2022 144A	3,823,620	0.42
UNITED STATES	USD	5,655,000	SUNEDISON INC 0.25% 15/01/2020 144A	6,171,573	0.68
UNITED STATES	USD	7,300,000	TESLA MOTORS INC 0.25% 01/03/2019	6,448,346	0.71
UNITED STATES	USD	12,580,000	TESLA MOTORS INC 1.25% 01/03/2021	11,130,387	1.22
UNITED STATES	USD	4,490,000	TWITTER INC 0.25% 15/09/2019 144A	3,618,722	0.40
UNITED STATES	USD	11,500,000	TWITTER INC 1.00% 15/09/2021 144A	9,043,797	0.99
UNITED STATES	USD	10,640,000	WHITING PETROLEUM CORP 1.250% 01/04/2020 144A	10,486,445	1.15
UNITED STATES	USD	11,385,000	YAHOO! INC 01/12/2018	10,492,552	1.15
SHARES, WARRANTS, RIGHTS				10,867,235	1.19
CAYMAN ISLANDS	USD	32,862	EMERALD PLANTATION HOLDINGS LTD	10,028	-
GREAT BRITAIN	GBP	7,619,977	MAX PETROLEUM PLC	108	-
JAPAN	JPY	524,000	NAGOYA RAILROAD CO LTD	1,760,258	0.19
SOUTH KOREA	USD	145	SK TELECOM CO LTD ADR	3,226	-
SPAIN	EUR	895,667	IBERDROLA SA	5,411,620	0.60
UNITED STATES	USD	1,055,240	CITIGROUP INC	700,842	0.08
UNITED STATES	USD	33,560	FRONTIER COMMUNICATIONS CORP	2,981,153	0.32
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				26,803	-
BONDS				26,803	-
AUSTRIA	EUR	1,000,000	A-TEC INDUSTRIES AG 8.75% 27/10/2014	-	-

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CAYMAN ISLANDS	USD	30,458	EMERALD PLANTATION HOLDINGS LTD 6.00% 30/01/2020	24,518	-
CHINA	USD	3,000,000	CHINA MEDICAL TECHNOLOGIES INC 4.00% 15/08/2013	-	-
CHINA	USD	100,000	CHINA MEDICAL TECHNOLOGIES INC 6.25% 15/12/2016 144A	2,285	-
TOTAL INVESTMENTS				869,411,036	95.53
NET CASH AT BANKS				33,169,480	3.64
OTHER NET ASSETS				7,472,550	0.83
TOTAL NET ASSETS				910,053,066	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				480,600,422	95.04
SHARES, WARRANTS, RIGHTS				480,600,422	95.04
JAPAN	JPY	77	ADVANTEST CORP	720	-
JAPAN	JPY	123,700	AEON CO LTD	1,576,428	0.31
JAPAN	JPY	34,600	AISIN SEIKI CO LTD	1,322,189	0.26
JAPAN	JPY	119,000	AJINOMOTO CO INC	2,314,293	0.46
JAPAN	JPY	742,500	AKEBONO BRAKE INDUSTRY CO LTD	2,140,271	0.42
JAPAN	JPY	138,600	ASAHI BREWERIES LTD	3,957,050	0.78
JAPAN	JPY	178,000	ASAHI GLASS CO LTD	959,593	0.19
JAPAN	JPY	263,000	ASAHI KASEI CORP	1,939,624	0.38
JAPAN	JPY	495,000	ASTELLAS PHARMA INC	6,337,307	1.25
JAPAN	JPY	386,000	BANK OF YOKOHAMA LTD/THE	2,125,081	0.42
JAPAN	JPY	148,500	BRIDGESTONE CORP	4,931,336	0.98
JAPAN	JPY	237,600	CANON INC	6,940,358	1.37
JAPAN	JPY	24,700	CENTRAL JAPAN RAILWAY CO	4,004,674	0.79
JAPAN	JPY	247,000	CHIBA BANK LTD/THE	1,690,278	0.33
JAPAN	JPY	148,500	CHUBU ELECTRIC POWER CO INC	1,987,238	0.39
JAPAN	JPY	44,500	CHUGAI PHARMACEUTICAL CO LTD	1,379,007	0.27
JAPAN	JPY	54,400	CHUGOKU ELECTRIC POWER CO	712,623	0.14
JAPAN	JPY	692,330	CHUO MITSUI TRUST HOLDINGS	2,846,728	0.56
JAPAN	JPY	99,000	DAI NIPPON PRINTING CO LTD	918,192	0.18
JAPAN	JPY	217,800	DAI-ICHI LIFE INSURANCE CO LTD/THE	3,844,354	0.76
JAPAN	JPY	118,800	DAIICHI SANKYO CO LTD	1,972,752	0.39
JAPAN	JPY	49,450	DAIKIN INDUSTRIES LTD	3,195,013	0.63
JAPAN	JPY	11,900	DAITO TRUST CONSTRUCT CO LTD	1,106,741	0.22
JAPAN	JPY	118,800	DAIWA HOUSE INDUSTRY CO LTD	2,485,981	0.49
JAPAN	JPY	297,000	DAIWA SECURITIES GROUP INC	1,998,022	0.40
JAPAN	JPY	99,000	DENSO CORP	4,426,493	0.88
JAPAN	JPY	39,600	DENTSU INC	1,841,468	0.36
JAPAN	JPY	29,600	DON QUIJOTE HOLDINGS CO LTD	1,131,121	0.22
JAPAN	JPY	69,300	EAST JAPAN RAILWAY CO	5,596,290	1.11
JAPAN	JPY	49,500	EISAI CO LTD	2,982,945	0.59
JAPAN	JPY	21,800	ELECTRIC POWER DEVELOPMENT C	691,548	0.14
JAPAN	JPY	44,700	EN-JAPAN INC	720,306	0.14
JAPAN	JPY	44,500	FANUC LTD	8,185,915	1.62
JAPAN	JPY	10,800	FAST RETAILING CO LTD	4,401,145	0.87
JAPAN	JPY	138,600	FUJI HEAVY INDUSTRIES LTD	4,582,757	0.91
JAPAN	JPY	89,100	FUJIFILM HOLDINGS CORP	2,858,160	0.57
JAPAN	JPY	416,000	FUJITSU LTD	2,088,252	0.41
JAPAN	JPY	569	GUNZE LTD	1,398	-
JAPAN	JPY	178,000	HANKYU HANSHIN HOLDINGS INC	943,926	0.19
JAPAN	JPY	6,300	HIROSE ELECTRIC CO LTD	810,032	0.16
JAPAN	JPY	990,000	HITACHI LTD	5,858,423	1.16

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	326,700	HONDA MOTOR CO LTD	9,492,671	1.88
JAPAN	JPY	79,200	HOYA CORP	2,850,499	0.56
JAPAN	JPY	297,000	IHI CORP	1,241,684	0.25
JAPAN	JPY	198,000	INPEX CORP	2,020,822	0.40
JAPAN	JPY	69,300	ISETAN MITSUKOSHI HOLDINGS LTD	1,112,142	0.22
JAPAN	JPY	99,000	ISUZU MOTORS LTD	1,167,255	0.23
JAPAN	JPY	297,000	ITOCHU CORP	3,522,461	0.70
JAPAN	JPY	59,400	J FRONT RETAILING CO LTD	1,003,803	0.20
JAPAN	JPY	79,200	JAPAN AIRLINES CO LTD	2,480,463	0.49
JAPAN	JPY	79,200	JAPAN EXCHANGE GROUP INC	2,309,096	0.46
JAPAN	JPY	277	JAPAN REAL ESTATE INVESTMENT	1,129,625	0.22
JAPAN	JPY	594	JAPAN RETAIL FUND INVESTMENT CORP	1,066,977	0.21
JAPAN	JPY	217,800	JAPAN TOBACCO INC	6,965,845	1.38
JAPAN	JPY	99,000	JFE HOLDINGS INC	1,972,534	0.39
JAPAN	JPY	297,000	JOYO BANK LTD/THE	1,494,377	0.30
JAPAN	JPY	49,500	JS GROUP CORP	882,249	0.17
JAPAN	JPY	396,000	JX HOLDINGS INC	1,534,169	0.30
JAPAN	JPY	128,700	KANSAI ELECTRIC POWER CO INC	1,279,551	0.25
JAPAN	JPY	99,700	KAO CORP	4,163,092	0.82
JAPAN	JPY	247,000	KAWASAKI HEAVY INDUSTRIES	1,034,458	0.20
JAPAN	JPY	326,700	KDDI CORP	7,078,468	1.40
JAPAN	JPY	109,000	KEIO CORP	700,342	0.14
JAPAN	JPY	339,000	KEISEI ELECTRIC RAILWAY CO	3,620,268	0.72
JAPAN	JPY	11,200	KEYENCE CORP	5,426,706	1.07
JAPAN	JPY	26,000	KIKKOMAN CORP	729,431	0.14
JAPAN	JPY	356,000	KINTETSU CORP	1,088,844	0.22
JAPAN	JPY	168,300	KIRIN HOLDINGS CO LTD	2,081,236	0.41
JAPAN	JPY	594,000	KOBE STEEL LTD	897,498	0.18
JAPAN	JPY	198,000	KOMATSU LTD	3,568,207	0.71
JAPAN	JPY	89,100	KONICA MINOLTA HOLDINGS INC	933,877	0.18
JAPAN	JPY	76,000	K'S HOLDINGS CORP	2,458,283	0.49
JAPAN	JPY	247,000	KUBOTA CORP	3,517,337	0.70
JAPAN	JPY	69,300	KURARAY CO LTD	760,912	0.15
JAPAN	JPY	87,400	KYOCERA CORP	4,078,994	0.81
JAPAN	JPY	99,000	KYUSHU ELECTRIC POWER CO INC	1,031,106	0.20
JAPAN	JPY	12,900	LAWSON INC	792,891	0.16
JAPAN	JPY	29,700	MAKITA CORP	1,446,453	0.29
JAPAN	JPY	297,000	MARUBENI CORP	1,529,885	0.30
JAPAN	JPY	148,500	MAZDA MOTOR CORP	2,611,892	0.52
JAPAN	JPY	11,900	MEIJI HOLDINGS CO LTD	1,379,062	0.27
JAPAN	JPY	227,700	mitsubishi chemical holdings	1,286,813	0.25
JAPAN	JPY	257,400	MITSUBISHI CORP	5,082,335	1.01
JAPAN	JPY	396,000	MITSUBISHI ELECTRIC CORP	4,594,956	0.91
JAPAN	JPY	247,000	MITSUBISHI ESTATE CO LTD	4,776,441	0.94
JAPAN	JPY	693,000	MITSUBISHI HEAVY INDUSTRIES	3,785,247	0.75
JAPAN	JPY	128,700	MITSUBISHI MOTORS CORP	983,617	0.19

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	2,474,900	mitsubishi UFJ FINANCIAL GROUP	15,970,601	3.16
JAPAN	JPY	349,100	MITSUI & CO LTD	4,256,878	0.84
JAPAN	JPY	188,000	MITSUI FUDOSAN CO LTD	4,725,542	0.93
JAPAN	JPY	99,000	MITSUI SUMITOMO INSURANCE GROUP	2,768,737	0.55
JAPAN	JPY	4,454,800	MIZUHO FINANCIAL GROUP INC	8,658,721	1.71
JAPAN	JPY	39,600	MURATA MANUFACTURING CO LTD	6,204,062	1.23
JAPAN	JPY	445,000	NEC CORP	1,210,915	0.24
JAPAN	JPY	50,000	NGK INSULATORS LTD	1,157,042	0.23
JAPAN	JPY	39,600	NIDEC CORP	2,661,996	0.53
JAPAN	JPY	99,000	NIKON CORP	1,028,201	0.20
JAPAN	JPY	21,800	NINTENDO CO LTD	3,273,060	0.65
JAPAN	JPY	238	NIPPON BUILDING FUND INC	935,667	0.19
JAPAN	JPY	178,000	NIPPON EXPRESS CO LTD	785,952	0.16
JAPAN	JPY	1,435,125	NIPPON STEEL CORP	3,340,999	0.66
JAPAN	JPY	147,600	NIPPON TELEGRAPH & TELEPHONE	4,799,685	0.95
JAPAN	JPY	297,000	NIPPON YUSEN	742,832	0.15
JAPAN	JPY	495,000	NISSAN MOTOR CO LTD	4,629,084	0.92
JAPAN	JPY	11,900	NITORI CO LTD	871,078	0.17
JAPAN	JPY	29,700	NITTO DENKO CORP	2,191,463	0.43
JAPAN	JPY	64,300	NKSJ HOLDINGS INC	2,118,274	0.42
JAPAN	JPY	737,700	NOMURA HOLDINGS INC	4,494,189	0.89
JAPAN	JPY	21,800	NOMURA RESEARCH INSTITUTE	765,899	0.15
JAPAN	JPY	99,000	NSK LTD	1,373,113	0.27
JAPAN	JPY	24,700	NTT DATA CORP	969,238	0.19
JAPAN	JPY	297,000	NTT DOCOMO INC	5,106,152	1.01
JAPAN	JPY	119,000	OBAYASHI CORP	779,432	0.15
JAPAN	JPY	119,000	ODAKYU ELECTRIC RAILWAY CO	997,638	0.20
JAPAN	JPY	39,600	OLYMPUS CORP	1,228,613	0.24
JAPAN	JPY	39,671	OMRON CORP	1,547,977	0.31
JAPAN	JPY	15,800	ONO PHARMACEUTICAL CO LTD	1,549,416	0.31
JAPAN	JPY	39,600	ORIENTAL LAND CO LTD	2,269,885	0.45
JAPAN	JPY	247,500	ORIX CORP	3,305,710	0.65
JAPAN	JPY	445,000	OSAKA GAS CO LTD	1,577,453	0.31
JAPAN	JPY	74,200	OTSUKA HOLDINGS CO LTD	2,124,407	0.42
JAPAN	JPY	683,100	PANASONIC CORP	8,424,824	1.67
JAPAN	JPY	148,500	RAKUTEN INC	2,153,885	0.43
JAPAN	JPY	29,700	RECRUIT HOLDINGS CO LTD	813,630	0.16
JAPAN	JPY	416,300	RESONA HOLDINGS INC	2,041,209	0.40
JAPAN	JPY	178,200	RICOH CO LTD	1,659,935	0.33
JAPAN	JPY	19,800	ROHM CO LTD	1,192,307	0.24
JAPAN	JPY	41,600	SECOM CO LTD	2,424,191	0.48
JAPAN	JPY	85,000	SEKISUI CHEMICAL CO LTD	937,039	0.19
JAPAN	JPY	79,200	SEKISUI HOUSE LTD	1,129,279	0.22
JAPAN	JPY	148,500	SEVEN & I HOLDINGS CO LTD	5,729,172	1.13
JAPAN	JPY	89,100	SHIKOKU ELECTRIC POWER CO	1,197,898	0.24
JAPAN	JPY	17,800	SHIMANO INC	2,180,299	0.43

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	119,000	SHIMIZU CORP	899,881	0.18
JAPAN	JPY	79,200	SHIN-ETSU CHEMICAL CO LTD	4,414,294	0.87
JAPAN	JPY	54,400	SHIONOGI & CO LTD	1,893,280	0.37
JAPAN	JPY	69,300	SHISEIDO CO LTD	1,412,034	0.28
JAPAN	JPY	99,000	SHIZUOKA BANK LTD/THE	928,721	0.18
JAPAN	JPY	10,400	SMC CORP	2,812,077	0.56
JAPAN	JPY	178,200	SOFTBANK CORP	9,422,417	1.86
JAPAN	JPY	217,800	SONY CORP	5,529,704	1.09
JAPAN	JPY	247,000	SUMITOMO CHEMICAL CO LTD	1,333,382	0.26
JAPAN	JPY	247,500	SUMITOMO CORP	2,585,026	0.51
JAPAN	JPY	158,400	SUMITOMO ELECTRIC INDUSTRIES	2,203,952	0.44
JAPAN	JPY	99,000	SUMITOMO METAL MINING CO LTD	1,353,145	0.27
JAPAN	JPY	247,500	SUMITOMO MITSUI FINANCIAL GROUP	9,909,869	1.96
JAPAN	JPY	80,000	SUMITOMO REALTY & DEVELOPMNT	2,519,307	0.50
JAPAN	JPY	39,600	SUNTORY BEVERAGE & FOOD LTD	1,415,955	0.28
JAPAN	JPY	73,800	SUZUKI MOTOR CORP	2,238,265	0.44
JAPAN	JPY	27,700	SYSMEX CORP	1,483,140	0.29
JAPAN	JPY	218,000	TAISEI CORP	1,124,065	0.22
JAPAN	JPY	158,400	TAKEDA PHARMACEUTICAL CO LTD	6,867,455	1.36
JAPAN	JPY	118,800	T&D HOLDINGS INC	1,590,226	0.31
JAPAN	JPY	39,600	TDK CORP	2,721,538	0.54
JAPAN	JPY	49,500	TERUMO CORP	1,066,323	0.21
JAPAN	JPY	79,200	TOHOKU ELECTRIC POWER CO INC	963,140	0.19
JAPAN	JPY	133,600	TOKIO MARINE HOLDINGS INC	4,991,661	0.99
JAPAN	JPY	128,700	TOKYO ELECTRIC POWER CO INC	629,628	0.12
JAPAN	JPY	39,600	TOKYO ELECTRON LTD	2,250,134	0.44
JAPAN	JPY	474,000	TOKYO GAS CO LTD	2,259,807	0.45
JAPAN	JPY	148,000	TOKYU CORP	890,134	0.18
JAPAN	JPY	99,000	TOPPAN PRINTING CO LTD	743,558	0.15
JAPAN	JPY	317,000	TORAY INDUSTRIES INC	2,407,626	0.48
JAPAN	JPY	792,000	TOSHIBA CORP	2,445,609	0.48
JAPAN	JPY	24,700	TOYOTA INDUSTRIES CORP	1,264,538	0.25
JAPAN	JPY	514,800	TOYOTA MOTOR CORP	30,973,544	6.14
JAPAN	JPY	44,500	TOYOTA TSUSHO CORP	1,072,198	0.21
JAPAN	JPY	79,200	UNICHARM CORP	1,690,142	0.33
JAPAN	JPY	41,557	UNITED ARROWS LTD	1,168,932	0.23
JAPAN	JPY	34,600	WEST JAPAN RAILWAY CO	1,988,359	0.39
JAPAN	JPY	297,000	YAHOO! JAPAN CORP	1,076,126	0.21
JAPAN	JPY	14,800	YAKULT HONSHA CO LTD	788,094	0.16
JAPAN	JPY	59,400	YAMAHA MOTOR CO LTD	1,166,311	0.23

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	59,400	YAMATO HOLDINGS CO LTD	1,032,340	0.20
TOTAL INVESTMENTS				480,600,422	95.04
NET CASH AT BANKS				12,508,080	2.47
OTHER NET ASSETS				12,568,561	2.49
TOTAL NET ASSETS				505,677,063	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				295,397,174	94.39
SHARES, WARRANTS, RIGHTS				295,397,174	94.39
AUSTRALIA	GBP	309,485	SOUTH32 LTD	375,682	0.12
AUSTRIA	EUR	232,500	RAIFFEISEN INTL BANK HOLDING	3,034,125	0.97
DENMARK	DKK	20,782	CARLSBERG AS-B	1,692,390	0.54
FRANCE	EUR	308,833	ALSTOM	7,859,800	2.51
FRANCE	EUR	170,000	BNP PARIBAS	9,205,500	2.94
FRANCE	EUR	99,677	CARREFOUR SA	2,862,723	0.91
FRANCE	EUR	524,000	CIE GENERALE DE GEOPHYSIQUE	2,627,860	0.84
FRANCE	EUR	277,508	GDF SUEZ	4,617,733	1.48
FRANCE	EUR	315,000	PEUGEOT SA	5,810,175	1.86
FRANCE	EUR	347,900	PEUGEOT SA - WARRANTS 29/04/2017	1,464,659	0.47
FRANCE	EUR	60,000	RENAULT SA	5,605,200	1.79
FRANCE	EUR	5,000	SANOFI-AVENTIS	441,200	0.14
FRANCE	EUR	211,264	SOCIETE GENERALE	8,845,624	2.83
FRANCE	EUR	18,476	TOTAL SA	804,999	0.26
FRANCE	EUR	428,000	VIVENDI	9,683,500	3.09
GERMANY	EUR	4,000	BAYER AG	502,200	0.16
GERMANY	EUR	222,381	DEUTSCHE BANK AG-REGISTERED	5,993,168	1.92
GERMANY	EUR	294,209	E.ON AG	3,515,798	1.12
GERMANY	EUR	317,684	METRO AG	8,984,103	2.88
GERMANY	EUR	369,162	RWE AG	7,119,289	2.27
GERMANY	EUR	40,000	SOFTWARE AG	983,200	0.31
GREAT BRITAIN	GBP	380,655	ANGLO AMERICAN PLC	4,935,072	1.58
GREAT BRITAIN	GBP	3,461,880	BARCLAYS PLC	12,729,243	4.06
GREAT BRITAIN	GBP	309,485	BHP BILLITON PLC	5,456,132	1.74
GREAT BRITAIN	GBP	2,420,432	BP PLC	14,354,235	4.58
GREAT BRITAIN	GBP	1,200,450	CENTRICA PLC	4,469,940	1.43
GREAT BRITAIN	GBP	552,370	GLAXOSMITHKLINE PLC	10,311,185	3.29
GREAT BRITAIN	GBP	1,048,453	HSBC HOLDINGS PLC	8,436,899	2.70
GREAT BRITAIN	GBP	64,000	IMPERIAL TOBACCO GROUP PLC	2,770,618	0.89
GREAT BRITAIN	GBP	277,442	RIO TINTO PLC	10,236,715	3.27
GREAT BRITAIN	GBP	2,131,272	ROYAL BANK OF SCOTLAND GROUP PLC	10,574,188	3.38
GREAT BRITAIN	GBP	847,708	RSA INSURANCE GROUP PLC	4,752,678	1.52
GREAT BRITAIN	GBP	1,196,787	SIG PLC	3,386,991	1.08
GREAT BRITAIN	GBP	1,869,376	TESCO PLC	5,608,421	1.79
GREAT BRITAIN	GBP	125,000	VODAFONE GROUP PLC	405,543	0.13
GREAT BRITAIN	GBP	2,731,197	WM MORRISON SUPERMARKETS	6,970,024	2.23
IRELAND	EUR	3,600,860	HIBERNIA REIT PLC	4,537,084	1.45
ITALY	EUR	2,973,993	BANCA MONTE DEI PASCHI DI SIENA SPA	5,192,592	1.66
ITALY	EUR	539,013	ENI SPA	8,581,087	2.74
ITALY	EUR	120,000	FINMECCANICA SPA	1,353,600	0.43
ITALY	EUR	914,571	ITALCEMENTI SPA	5,414,260	1.73

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	91,500	SAFILO GROUP SPA	1,182,180	0.38
ITALY	EUR	1,533,903	TELECOM ITALIA SPA	1,745,582	0.56
LUXEMBOURG	EUR	466,622	ARCELORMITTAL	4,075,010	1.30
NETHERLANDS	EUR	604,110	CNH INDUSTRIAL NV	4,941,620	1.58
NETHERLANDS	EUR	97,439	KONINKLIJKE DSM NV	5,066,828	1.62
NETHERLANDS	EUR	2,700,382	KONINKLIJKE KPN NV	9,262,310	2.96
NETHERLANDS	EUR	1,100,481	POSTNL NV	4,387,618	1.40
NETHERLANDS	GBP	191,342	ROYAL DUTCH SHELL PLC-A SHS	4,824,987	1.54
PORTUGAL	EUR	412,393	JERONIMO MARTINS	4,742,520	1.52
SPAIN	EUR	396,583	BANCO SANTANDER SA	2,484,196	0.80
SPAIN	EUR	130,898	CRITERIA CAIXACORP SA	544,012	0.17
SWITZERLAND	CHF	55,490	ABB LTD-REG	1,043,426	0.33
SWITZERLAND	CHF	296,512	CREDIT SUISSE GROUP AG-REG	7,318,289	2.34
SWITZERLAND	CHF	87,543	NESTLE SA-REG	5,674,915	1.81
SWITZERLAND	CHF	87,521	NOVARTIS AG-REG	7,745,363	2.47
SWITZERLAND	CHF	31,210	ROCHE HOLDING AG-GENUSSCHEIN	7,852,883	2.52
TOTAL INVESTMENTS				295,397,174	94.39
NET CASH AT BANKS				13,496,088	4.31
OTHER NET ASSETS				4,054,279	1.30
TOTAL NET ASSETS				312,947,541	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				203,809,682	93.36
SHARES, WARRANTS, RIGHTS				203,809,682	93.36
AUSTRALIA	AUD	276,800	AGL ENERGY LTD	2,969,160	1.36
AUSTRALIA	AUD	130,602	AMCOR LTD	1,236,064	0.57
AUSTRALIA	AUD	450,159	AMP LTD	1,869,389	0.86
AUSTRALIA	AUD	570,485	ASCIANO GROUP	2,616,996	1.20
AUSTRALIA	AUD	288,331	AUST AND NZ BANKING GROUP	6,404,487	2.93
AUSTRALIA	AUD	538,969	BHP BILLITON LTD	10,056,994	4.61
AUSTRALIA	AUD	540,200	BLUESCOPE STEEL LTD	1,117,926	0.51
AUSTRALIA	AUD	213,531	BORAL LTD	861,696	0.39
AUSTRALIA	AUD	178,692	BRAMBLES LTD	1,306,616	0.60
AUSTRALIA	AUD	40,000	CALTEX AUSTRALIA LTD	878,833	0.40
AUSTRALIA	AUD	255,419	COMMONWEALTH BANK OF AUSTRAL	14,999,367	6.86
AUSTRALIA	AUD	71,843	CSL LTD	4,285,358	1.96
AUSTRALIA	AUD	790,000	FORTESCUE METALS GROUP LTD	1,040,873	0.48
AUSTRALIA	AUD	171,000	GOODMAN GROUP	739,607	0.34
AUSTRALIA	AUD	122,000	ILUKA RESOURCES LTD	646,336	0.30
AUSTRALIA	AUD	945,053	INCITEC PIVOT LTD	2,509,886	1.15
AUSTRALIA	AUD	333,440	INSURANCE AUSTRALIA GROUP	1,283,480	0.59
AUSTRALIA	AUD	31,963	JB HI-FI LTD	429,510	0.20
AUSTRALIA	AUD	206,000	LEND LEASE GROUP	2,135,814	0.98
AUSTRALIA	AUD	87,684	MACQUARIE GROUP LTD	4,923,590	2.26
AUSTRALIA	AUD	1,860,588	MIRVAC GROUP	2,374,428	1.09
AUSTRALIA	AUD	512,326	NATIONAL AUSTRALIA BANK	11,772,215	5.39
AUSTRALIA	AUD	127,866	NEWCREST MINING LTD	1,148,426	0.53
AUSTRALIA	AUD	49,414	ORICA LTD	725,369	0.33
AUSTRALIA	AUD	411,235	ORIGIN ENERGY LTD	3,395,638	1.56
AUSTRALIA	AUD	1,855,000	ORORA LTD	2,674,406	1.23
AUSTRALIA	AUD	199,965	QBE INSURANCE GROUP LTD	1,885,644	0.86
AUSTRALIA	AUD	103,287	RAMSAY HEALTH CARE LTD	4,379,717	2.01
AUSTRALIA	AUD	117,227	RIO TINTO LTD	4,346,536	1.99
AUSTRALIA	AUD	511,963	SCENTRE GROUP	1,324,363	0.61
AUSTRALIA	AUD	195,000	SIMS METAL MANAGEMENT LTD	1,401,650	0.64
AUSTRALIA	AUD	55,000	SONIC HEALTHCARE LTD	810,782	0.37
AUSTRALIA	AUD	868,969	SOUTH32 LTD	1,072,987	0.49
AUSTRALIA	AUD	300,000	STOCKLAND	848,481	0.39
AUSTRALIA	AUD	119,957	SUNCORP-METWAY LTD	1,111,319	0.51
AUSTRALIA	AUD	547,459	SYDNEY AIRPORT	1,880,694	0.86
AUSTRALIA	AUD	925,597	TELSTRA CORP LTD	3,920,374	1.80
AUSTRALIA	AUD	1	TREASURY WINE ESTATES LTD	3	-
AUSTRALIA	AUD	130,636	WESFARMERS LTD	3,517,212	1.61
AUSTRALIA	AUD	213,405	WESTFIELD CORP	1,342,569	0.61
AUSTRALIA	AUD	561,285	WESTPAC BANKING CORP	12,448,056	5.69

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
AUSTRALIA	AUD	149,560	WOODSIDE PETROLEUM LTD	3,531,502	1.62
AUSTRALIA	AUD	70,898	WOOLWORTHS LTD	1,318,533	0.60
CHINA	USD	12,000	ALIBABA GROUP HOLDING LTD ADR	886,053	0.41
CHINA	HKD	1,130,000	GOODBABY INTERNATIONAL HOLDINGS LTD	423,853	0.19
CHINA	HKD	1,760,452	SINOPEC ENGINEERING GROUP CO LTD	1,463,325	0.66
CHINA	HKD	710,000	WUMART STORES INC	452,078	0.21
CHINA	SGD	200,000	YANGZIJIANG SHIPBUILDING HOLDINGS LTD	188,633	0.09
HONG KONG	HKD	1,718,506	AIA GROUP LTD	10,096,697	4.63
HONG KONG	HKD	23,800	ASM PACIFIC TECHNOLOGY	211,607	0.10
HONG KONG	HKD	137,060	BANK OF EAST ASIA	537,901	0.25
HONG KONG	HKD	433,000	BOC HONG KONG HOLDINGS LTD	1,619,134	0.74
HONG KONG	HKD	220,000	CATHAY PACIFIC AIRWAYS	485,443	0.22
HONG KONG	HKD	491,040	CHEUNG KONG PROPERTY HOLDINGS LTD	3,655,276	1.67
HONG KONG	HKD	386,040	CK HUTCHISON HOLDINGS LTD	5,090,358	2.33
HONG KONG	HKD	226,500	CLP HOLDINGS LTD	1,728,009	0.79
HONG KONG	HKD	162,000	GALAXY ENTERTAINMENT GROUP LTD	579,516	0.27
HONG KONG	SGD	1,493,000	GENTING SINGAPORE PLC	890,663	0.41
HONG KONG	HKD	235,600	GLOBAL BRANDS GROUP HOLDING LTD	44,459	0.02
HONG KONG	HKD	657,000	HANG LUNG PROPERTIES LTD	1,753,188	0.80
HONG KONG	HKD	89,800	HANG SENG BANK LTD	1,575,003	0.72
HONG KONG	HKD	122,452	HENDERSON LAND DEVELOPMENT	752,045	0.34
HONG KONG	HKD	657,131	HONG KONG & CHINA GAS	1,236,986	0.57
HONG KONG	HKD	160,800	HONG KONG EXCHANGES & CLEAR	5,093,242	2.34
HONG KONG	HKD	195,000	HONGKONG ELECTRIC HOLDINGS	1,596,049	0.73
HONG KONG	HKD	20,000	KERRY PROPERTIES LTD	70,388	0.03
HONG KONG	HKD	555,600	LI & FUNG LTD	395,576	0.18
HONG KONG	HKD	400,000	LIFESTYLE INTL HLDGS LTD	665,903	0.31
HONG KONG	HKD	246,000	LINK REIT	1,292,955	0.59
HONG KONG	HKD	190,000	MTR CORP	794,060	0.36
HONG KONG	HKD	1,282,666	NEW WORLD DEVELOPMENT	1,505,719	0.69
HONG KONG	SGD	507,000	NOBLE GROUP LTD	256,834	0.12
HONG KONG	HKD	2,300,000	PACIFIC BASIN SHIPPING LTD	694,961	0.32
HONG KONG	HKD	49	SCMP GROUP LTD	-	-
HONG KONG	HKD	229,871	SHANGRI-LA ASIA LTD	287,941	0.13
HONG KONG	HKD	292,000	SINO LAND CO	438,107	0.20
HONG KONG	HKD	1,615,000	SJM HOLDINGS LTD	1,570,522	0.72
HONG KONG	HKD	199,900	SUN HUNG KAI PROPERTIES	2,906,663	1.33
HONG KONG	HKD	583	SUN HUNG KAI PROPERTIES LTD WARRANTS 22/04/2016	1,859	-
HONG KONG	HKD	46,500	SWIRE PACIFIC LTD 'A'	524,599	0.24
HONG KONG	HKD	110,050	SWIRE PROPERTIES LTD	315,324	0.14
HONG KONG	HKD	160,100	WHARF HOLDINGS LTD	956,386	0.44
HONG KONG	HKD	77,000	WHEELOCK & CO LTD	353,003	0.16
MACAO	HKD	346,400	SANDS CHINA LTD	1,046,672	0.48
MACAO	HKD	170,000	WYNN MACAU LTD	254,669	0.12
NEW-ZEALAND	NZD	66,000	FLETCHER BUILDING LTD	325,294	0.15
NEW-ZEALAND	NZD	505,000	TELECOM CORP OF NEW ZEALAND	856,741	0.39

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SINGAPORE	SGD	350,000	CAPITALAND LTD	816,520	0.37
SINGAPORE	SGD	155,000	COMFORTDELGRO CORP LTD	323,375	0.15
SINGAPORE	SGD	216,801	DBS GROUP HOLDINGS LTD	2,989,870	1.37
SINGAPORE	SGD	587,040	GOLDEN AGRI-RESOURCES LTD	160,429	0.07
SINGAPORE	SGD	12,000	JARDINE CYCLE & CARRIAGE LTD	264,752	0.12
SINGAPORE	SGD	1,333	JARDINE CYCLE & CARRIAGE LTD	889	-
SINGAPORE	SGD	161,000	KEPPEL CORP LTD	882,121	0.40
SINGAPORE	SGD	295,919	KEPPEL REIT	225,844	0.10
SINGAPORE	SGD	447,840	OVERSEA-CHINESE BANKING CORP	3,038,794	1.39
SINGAPORE	SGD	282,180	SEMBCORP INDUSTRIES LTD	731,655	0.34
SINGAPORE	SGD	77,000	SEMBCORP MARINE LTD	145,760	0.07
SINGAPORE	SGD	131,000	SINGAPORE AIRLINES LTD	936,918	0.43
SINGAPORE	SGD	54,000	SINGAPORE EXCHANGE LTD	281,829	0.13
SINGAPORE	SGD	110,000	SINGAPORE TECHNOLOGIES ENG	241,956	0.11
SINGAPORE	SGD	1,177,000	SINGAPORE TELECOMMUNICATIONS	3,302,853	1.52
SINGAPORE	SGD	211,400	UNITED OVERSEAS BANK LTD	3,250,748	1.50
SINGAPORE	SGD	58,000	UOL GROUP LTD	267,525	0.12
SINGAPORE	SGD	243,000	WILMAR INTERNATIONAL LTD	531,264	0.24
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				1	-
SHARES, WARRANTS, RIGHTS				1	-
CHINA	HKD	834,000	REAL GOLD MINING LTD	1	-
TOTAL INVESTMENTS				203,809,683	93.36
NET CASH AT BANKS				11,523,301	5.28
OTHER NET ASSETS				2,977,348	1.36
TOTAL NET ASSETS				218,310,332	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY USA ADVANTAGE

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				375,248,568	93.08
SHARES, WARRANTS, RIGHTS				375,248,568	93.08
UNITED STATES	USD	102,179	AMAZON.COM INC	39,808,725	9.88
UNITED STATES	USD	149,501	APPLE INC	16,829,261	4.17
UNITED STATES	USD	93,192	BERKSHIRE HATHAWAY INC	11,384,279	2.82
UNITED STATES	USD	79,731	COGNIZANT TECH SOLUTIONS-A	4,371,537	1.08
UNITED STATES	USD	92,753	COSTCO WHOLESALE CORP	11,243,242	2.79
UNITED STATES	USD	100,184	DUNKIN' BRANDS GROUP INC	4,945,360	1.23
UNITED STATES	USD	86,439	EBAY INC	4,673,385	1.16
UNITED STATES	USD	487,811	FACEBOOK INC	37,549,012	9.32
UNITED STATES	USD	43,637	GOOGLE INC	20,385,474	5.06
UNITED STATES	USD	119,288	KEURIG GREEN MOUNTAIN INC	8,204,128	2.03
UNITED STATES	USD	92,581	KRAFT FOODS GROUP INC	7,074,445	1.75
UNITED STATES	USD	56,053	L BRANDS INC	4,312,891	1.07
UNITED STATES	USD	75,285	LINKEDIN CORP	13,961,712	3.46
UNITED STATES	USD	154,389	MASTERCARD INC-CLASS A	12,953,046	3.21
UNITED STATES	USD	154,678	MCGRAW-HILL COMPANIES INC	13,944,898	3.46
UNITED STATES	USD	158,336	MEAD JOHNSON NUTRITION CO	12,820,924	3.18
UNITED STATES	USD	219,635	MONDELEZ INTERNATIONAL INC	8,109,661	2.01
UNITED STATES	USD	63,938	MONSTER BEVERAGE CORP	7,690,694	1.91
UNITED STATES	USD	93,647	MSCI INC-A	5,173,194	1.28
UNITED STATES	USD	26,093	PANERA BREAD CO	4,092,868	1.02
UNITED STATES	USD	137,480	PEPSICO INC	11,517,127	2.86
UNITED STATES	USD	197,539	PROGRESSIVE CORP	4,934,043	1.22
UNITED STATES	USD	374,166	STARBUCKS CORP	18,004,766	4.47
UNITED STATES	USD	94,711	THERMO FISHER SCIENTIFIC INC	11,030,066	2.74
UNITED STATES	USD	181,031	TJX COMPANIES INC	10,751,051	2.67
UNITED STATES	USD	504,939	TWITTER INC	16,414,370	4.07
UNITED STATES	USD	155,086	VISA INC-CLASS A SHARES	9,346,639	2.32
UNITED STATES	USD	220,350	WALGREENS BOOTS ALLIANCE INC	16,699,295	4.14
UNITED STATES	USD	129,484	WALT DISNEY CO/THE	13,264,498	3.29
UNITED STATES	USD	317,900	ZOETIS INC	13,757,977	3.41
TOTAL INVESTMENTS				375,248,568	93.08
NET CASH AT BANKS				29,169,091	7.24
OTHER NET ASSETS				(1,254,067)	(0.32)
TOTAL NET ASSETS				403,163,592	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				174,671,005	90.87
BONDS				174,671,005	90.87
ANGOLA	USD	450,000	REPUBLIC OF ANGOLA VIA NORTHERN LIGHTS III BV 7.00% 16/08/2019	403,877	0.21
ARGENTINA	USD	500,000	ARGENTINA GOVERNMENT INTERNATIONAL BOND 8.28% 31/12/2033	592,528	0.31
ARGENTINA	USD	300,000	ARGENTINA GOVERNMENT INTERNATIONAL BOND 8.75% 02/06/2017	255,524	0.13
ARGENTINA	EUR	500,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 2.26% 31/12/2038	241,250	0.13
ARGENTINA	EUR	100,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 31/12/2038 FRN	49,063	0.03
ARGENTINA	USD	1,890,000	REPUBLIC OF ARGENTINA 2.50% 31/12/2038	907,512	0.47
ARGENTINA	USD	1,430,000	REPUBLIC OF ARGENTINA 8.28% 31/12/2033	1,727,446	0.89
ARMENIA	USD	200,000	REPUBLIC OF ARMENIA 7.150% 26/03/2025	178,155	0.09
ARMENIA	USD	400,000	REPUBLIC OF ARMENIA 6.00% 30/09/2020	351,822	0.19
AZERBAIDJAN	USD	600,000	REPUBLIC OF AZERBAIJAN INTERNATIONAL BOND 4.75% 18/03/2024	551,293	0.28
AZERBAIDJAN	USD	600,000	STATE OIL CO OF THE AZERBAIJAN REPUBLIC 4.75% 13/03/2023	517,636	0.27
AZERBAIDJAN	USD	200,000	STATE OIL CO OF THE AZERBAIJAN REPUBLIC 5.45% 09/02/2017	186,905	0.10
BELARUS	USD	500,000	REPUBLIC OF BELARUS 8.95% 26/01/2018	435,290	0.23
BELIZE	USD	300,000	BELIZE GOVERNMENT INTERNATIONAL BOND 5.00% 20/02/2038	203,621	0.11
BOLIVIA	USD	400,000	BOLIVIAN GOVERNMENT INTERNATIONAL BOND 4.875% 29/10/2022	363,490	0.19
BOLIVIA	USD	200,000	BOLIVIAN GOVERNMENT INTERNATIONAL BOND 5.95% 22/08/2023	190,944	0.10
BRAZIL	USD	400,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL 4.00% 14/04/2019	362,592	0.19
BRAZIL	USD	150,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL 5.50% 12/07/2020	141,020	0.07
BRAZIL	USD	300,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL 5.75% 26/09/2023	274,300	0.14
BRAZIL	USD	200,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL 6.369% 16/06/2018	192,964	0.10
BRAZIL	USD	200,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL 6.50% 10/06/2019	193,188	0.10
BRAZIL	USD	950,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 2.625% 05/01/2023	758,841	0.40
BRAZIL	USD	900,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.25% 07/01/2025	778,878	0.42
BRAZIL	USD	600,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.875% 22/01/2021	564,351	0.30
BRAZIL	USD	600,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 5.00% 27/01/2045	467,824	0.24
BRAZIL	USD	150,000	CAIXA ECONOMICA FEDERAL 2.375% 06/11/2017	130,250	0.07
BRAZIL	USD	200,000	CAIXA ECONOMICA FEDERAL 3.50% 07/11/2022	159,307	0.08
BRAZIL	USD	200,000	CAIXA ECONOMICA FEDERAL 4.25% 13/05/2019	178,603	0.09
BRAZIL	USD	200,000	CAIXA ECONOMICA FEDERAL 4.50% 03/10/2018	180,174	0.09
BRAZIL	USD	200,000	FED REPUBLIC OF BRAZIL 10.125% 15/05/2027	264,540	0.14
BRAZIL	USD	200,000	FED REPUBLIC OF BRAZIL 11.00% 17/08/2040	181,879	0.09
BRAZIL	USD	700,000	FED REPUBLIC OF BRAZIL 5.625% 07/01/2041	602,339	0.32
BRAZIL	USD	320,000	FED REPUBLIC OF BRAZIL 5.875% 15/01/2019	319,368	0.17
BRAZIL	USD	450,000	FED REPUBLIC OF BRAZIL 6.00% 17/01/2017	431,846	0.22

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
BRAZIL	USD	420,000	FED REPUBLIC OF BRAZIL 7.125% 20/01/2037	427,369	0.22
BRAZIL	USD	344,000	FED REPUBLIC OF BRAZIL 8.25% 20/01/2034	384,769	0.20
BRAZIL	USD	200,000	FED REPUBLIC OF BRAZIL 8.75% 04/02/2025	236,941	0.12
BRAZIL	USD	190,000	FED REPUBLIC OF BRAZIL 8.875% 14/10/2019	212,518	0.11
BRAZIL	USD	150,000	FED REPUBLIC OF BRAZIL 8.875% 15/04/2024	177,369	0.09
CHILE	USD	200,000	BANCO DEL ESTADO DE CHILE 3.875% 08/02/2022	184,662	0.10
CHILE	USD	200,000	BANCO DEL ESTADO DE CHILE 4.125% 07/10/2020	190,047	0.10
CHILE	USD	400,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.125% 27/03/2025	360,797	0.19
CHILE	USD	300,000	CHILE GOVERNMENT INTERNATIONAL BOND 2.25% 30/10/2022	261,847	0.14
CHILE	USD	300,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.25% 14/09/2021	282,041	0.15
CHILE	USD	200,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.625% 30/10/2042	160,653	0.08
CHILE	USD	300,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.875% 05/08/2020	291,128	0.15
CHILE	USD	300,000	CODELCO INC 5.625% 21/09/2035	292,938	0.15
CHILE	USD	100,000	CODELCO INC 6.15% 24/10/2036	103,277	0.05
CHILE	USD	650,000	CODELCO INC 7.50% 15/01/2019	681,998	0.35
CHILE	USD	400,000	CORP NACIONAL DEL COBRE DE CHILE 4.875% 04/11/2044	344,175	0.18
CHILE	USD	450,000	CORP NACIONAL DEL COBRE DE CHILE 3.00% 17/07/2022	387,813	0.20
CHILE	USD	600,000	CORP NACIONAL DEL COBRE DE CHILE 3.75% 04/11/2020	559,216	0.29
CHILE	USD	350,000	CORP NACIONAL DEL COBRE DE CHILE 3.875% 03/11/2021	323,665	0.17
CHILE	USD	200,000	CORP NACIONAL DEL COBRE DE CHILE 4.25% 17/07/2042	157,650	0.08
CHILE	USD	400,000	CORP NACIONAL DEL COBRE DE CHILE 4.50% 13/08/2023	379,663	0.20
CHILE	USD	400,000	CORP NACIONAL DEL COBRE DE CHILE 5.625% 18/10/2043	384,245	0.20
CHILE	USD	200,000	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 4.75% 04/02/2024	190,047	0.10
CHILE	USD	500,000	EMPRESA NACIONAL DEL PETROLEO 4.375% 30/10/2024	450,435	0.23
CHILE	USD	200,000	EMPRESA NACIONAL DEL PETROLEO 4.75% 06/12/2021	185,784	0.10
CHILE	USD	200,000	EMPRESA NACIONAL DEL PETROLEO 5.25% 10/08/2020	190,720	0.10
CHINA	USD	300,000	AMBER CIRCLE FUNDING LTD 3.25% 04/12/2022	265,737	0.14
CHINA	USD	400,000	CNOOC CURTIS FUNDING NO 1 PTY LTD 4.50% 03/10/2023	377,437	0.20
CHINA	USD	200,000	SINOCHEM GLOBAL CAPITAL CO LTD PERP FRN	186,569	0.10
CHINA	USD	200,000	SINOCHEM OFFSHORE CAPITAL CO LTD 3.25% 29/04/2019	182,360	0.09
CHINA	USD	100,000	SINOCHEM OVERSEAS CAPITAL CO LTD 6.30% 12/11/2040	109,723	0.06
CHINA	USD	700,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2012 LTD 2.75% 17/05/2017	639,133	0.33
CHINA	USD	1,000,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2012 LTD 3.90% 17/05/2022	918,316	0.49
CHINA	USD	400,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2012 LTD 4.875% 17/05/2042	373,770	0.19
CHINA	USD	200,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2013 LTD 2.50% 17/10/2018	181,257	0.09
CHINA	USD	550,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2013 LTD 4.375% 17/10/2023	517,716	0.27
CHINA	USD	200,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2013 LTD 5.375% 17/10/2043	200,878	0.10
CHINA	USD	200,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2014 LTD 10/04/2019 FRN	179,641	0.09
CHINA	USD	200,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2014 LTD 2.75% 10/04/2019	180,639	0.09
CHINA	USD	300,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2014 LTD 4.375% 10/04/2024	282,420	0.15

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	USD	200,000	STATE GRID OVERSEAS INVESTMENT 2013 LTD 3.125% 22/05/2023	176,038	0.09
CHINA	USD	300,000	STATE GRID OVERSEAS INVESTMENT 2014 LTD 2.75% 07/05/2019	272,125	0.14
CHINA	USD	350,000	STATE GRID OVERSEAS INVESTMENT 2014 LTD 4.125% 07/05/2024	329,043	0.17
CHINA	USD	200,000	STATE GRID OVERSEAS INVESTMENT 2014 LTD 4.85% 07/05/2044	190,412	0.10
COLOMBIA	USD	1,000,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.00% 15/06/2045	833,558	0.43
COLOMBIA	USD	350,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 2.625% 15/03/2023	288,525	0.15
COLOMBIA	USD	900,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.00% 26/02/2024	805,735	0.42
COLOMBIA	USD	600,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.375% 12/07/2021	564,620	0.29
COLOMBIA	USD	1,000,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.625% 26/02/2044	912,090	0.48
COLOMBIA	USD	350,000	REPUBLIC OF COLOMBIA 11.75% 25/02/2020	428,783	0.22
COLOMBIA	USD	850,000	REPUBLIC OF COLOMBIA 6.125% 18/01/2041	828,678	0.43
COLOMBIA	USD	700,000	REPUBLIC OF COLOMBIA 7.375% 18/03/2019	731,130	0.38
COLOMBIA	USD	500,000	REPUBLIC OF COLOMBIA 7.375% 18/09/2037	554,770	0.29
COLOMBIA	USD	600,000	REPUBLIC OF COLOMBIA 7.375% 27/01/2017	587,641	0.31
COLOMBIA	USD	436,000	REPUBLIC OF COLOMBIA 8.125% 21/05/2024	502,934	0.26
COSTA RICA	USD	200,000	BANCO DE COSTA RICA 5.25% 12/08/2018	184,976	0.10
COSTA RICA	USD	300,000	BANCO NACIONAL DE COSTA RICA 4.875% 01/11/2018	273,290	0.14
COSTA RICA	USD	200,000	BANCO NACIONAL DE COSTA RICA 6.25% 01/11/2023	181,296	0.09
COSTA RICA	USD	600,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 7.158% 12/03/2045	524,367	0.27
COSTA RICA	USD	400,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 4.25% 26/01/2023	333,647	0.17
COSTA RICA	USD	400,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 4.375% 30/04/2025	325,570	0.17
COSTA RICA	USD	400,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 5.625% 30/04/2043	299,767	0.16
COSTA RICA	USD	500,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 7.00% 04/04/2044	432,766	0.23
COSTA RICA	USD	200,000	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.375% 15/05/2043	151,903	0.08
COSTA RICA	USD	350,000	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.95% 10/11/2021	331,796	0.17
CROATIA	USD	700,000	CROATIA GOVERNMENT INTERNATIONAL BOND 5.50% 04/04/2023	648,672	0.34
CROATIA	USD	550,000	CROATIA GOVERNMENT INTERNATIONAL BOND 6.00% 26/01/2024	522,628	0.27
CROATIA	USD	600,000	CROATIA GOVERNMENT INTERNATIONAL BOND 6.25% 27/04/2017	570,813	0.30
CROATIA	USD	850,000	CROATIA GOVERNMENT INTERNATIONAL BOND 6.375% 24/03/2021	827,724	0.43
CROATIA	USD	750,000	CROATIA GOVERNMENT INTERNATIONAL BOND 6.625% 14/07/2020	738,759	0.38
CROATIA	USD	800,000	CROATIA 6.75% 05/11/2019	792,497	0.41
CROATIA	USD	200,000	HRVATSKA ELEKTROPRIVREDA 6.00% 09/11/2017	188,476	0.10
DOMINICAN REPUBLIC	USD	800,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.50% 27/01/2025	723,389	0.38
DOMINICAN REPUBLIC	USD	1,000,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.850% 27/01/2045	922,185	0.48
DOMINICAN REPUBLIC	USD	600,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.875% 18/04/2024	560,716	0.29
DOMINICAN REPUBLIC	USD	400,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.60% 28/01/2024	388,620	0.20
DOMINICAN REPUBLIC	USD	700,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 7.45% 30/04/2044	687,938	0.36

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
DOMINICAN REPUBLIC	USD	750,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 7.50% 06/05/2021	757,270	0.39
ECUADOR	USD	500,000	ECUADOR GOVERNMENT INTERNATIONAL BOND 10.50% 24/03/2020	452,118	0.24
ECUADOR	USD	1,300,000	ECUADOR GOVERNMENT INTERNATIONAL BOND 7.95% 20/06/2024	1,048,622	0.54
EGYPT	USD	500,000	EGYPT GOVERNMENT INTERNATIONAL BOND 5.875% 11/06/2025	438,539	0.23
EGYPT	USD	400,000	EGYPT GOVERNMENT INTERNATIONAL BOND 5.75% 29/04/2020	373,362	0.19
EGYPT	USD	300,000	EGYPT GOVERNMENT INTERNATIONAL BOND 6.875% 30/04/2040	265,549	0.14
EL SALVADOR	USD	700,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 5.875% 30/01/2025	608,227	0.32
EL SALVADOR	USD	500,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 6.375% 18/01/2027	438,095	0.23
EL SALVADOR	USD	400,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 7.625% 01/02/2041	360,573	0.19
EL SALVADOR	USD	400,000	REPUBLIC OF EL SALVADOR 7.375% 01/12/2019	391,985	0.20
EL SALVADOR	USD	450,000	REPUBLIC OF EL SALVADOR 7.65% 15/06/2035	410,693	0.21
EL SALVADOR	USD	500,000	REPUBLIC OF EL SALVADOR 7.75% 24/01/2023	491,664	0.26
EL SALVADOR	USD	300,000	REPUBLIC OF EL SALVADOR 8.25% 10/04/2032	296,850	0.15
ETHIOPIA	USD	500,000	FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA 6.625% 11/12/2024	445,162	0.23
GABON	USD	900,000	GABONESE REPUBLIC 6.375% 12/12/2024	785,541	0.41
GEORGIA	USD	200,000	GEORGIA GOVERNMENT INTERNATIONAL BOND 6.875% 12/04/2021	193,412	0.10
GEORGIA	USD	350,000	JSC GEORGIAN RAILWAY 7.75% 11/07/2022	337,687	0.18
GHANA	USD	600,000	REPUBLIC OF GHANA 7.875% 07/08/2023	490,038	0.26
GHANA	USD	550,000	REPUBLIC OF GHANA 8.125% 18/01/2026	450,435	0.23
GUATEMALA	USD	300,000	GUATEMALA GOVERNMENT BOND 4.875% 13/02/2028	265,770	0.14
GUATEMALA	USD	400,000	GUATEMALA GOVERNMENT BOND 5.75% 06/06/2022	387,722	0.20
HONDURAS	USD	200,000	HONDURAS GOVERNMENT INTERNATIONAL BOND 7.50% 15/03/2024	195,479	0.10
HONDURAS	USD	200,000	REPUBLIC OF HONDURAS 8.75% 16/12/2020	204,856	0.11
HONG KONG	USD	200,000	BAOSTEEL FINANCING 2015 PTY LTD 3.875% 28/01/2020	182,647	0.10
HONG KONG	USD	400,000	CENTURY MASTER INVESTMENT CO LTD 4.75% 19/09/2018	377,204	0.20
HONG KONG	USD	200,000	CNPC GENERAL CAPITAL LTD 2.70% 25/11/2019	179,152	0.09
HONG KONG	USD	500,000	SINOCHEM OVERSEAS CAPITAL CO LTD 4.50% 12/11/2020	475,091	0.24
HUNGARY	USD	300,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 4.00% 25/03/2019	279,938	0.15
HUNGARY	USD	500,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 4.125% 19/02/2018	467,614	0.24
HUNGARY	USD	900,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.375% 21/02/2023	884,394	0.46
HUNGARY	USD	950,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.375% 25/03/2024	924,037	0.48
HUNGARY	USD	950,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.75% 22/11/2023	950,682	0.49
HUNGARY	USD	1,540,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 6.375% 29/03/2021	1,572,895	0.82
HUNGARY	USD	400,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 7.625% 29/03/2041	478,286	0.25
HUNGARY	USD	200,000	MAGYAR EXPORT-IMPORT BANK RT 5.50% 12/02/2018	190,171	0.10
HUNGARY	USD	200,000	MAGYAR EXPORT-IMPORT BANK ZRT 4.00% 30/01/2020	182,728	0.10
HUNGARY	USD	500,000	MFB MAGYAR FEJLESZTESI BANK ZRT 6.25% 21/10/2020	505,731	0.26
INDIA	USD	700,000	EXPORT-IMPORT BANK OF INDIA 2.750% 12/08/2020	616,264	0.31
INDIA	USD	200,000	EXPORT-IMPORT BANK OF INDIA 3.875% 02/10/2019	185,851	0.10

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDIA	USD	350,000	EXPORT-IMPORT BANK OF INDIA 4.00% 07/08/2017	325,947	0.17
INDIA	USD	400,000	EXPORT-IMPORT BANK OF INDIA 4.00% 14/01/2023	357,138	0.19
INDIA	USD	200,000	INDIAN RAILWAY FINANCE CORP LTD 3.917% 26/02/2019	184,947	0.10
INDONESIA	USD	250,000	INDONESIA GOVERNMENT BOND 6.875% 17/01/2018	251,582	0.13
INDONESIA	USD	600,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.125% 15/01/2025	529,753	0.29
INDONESIA	USD	500,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.125% 15/01/2045	429,120	0.22
INDONESIA	USD	600,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.375% 15/04/2023	509,020	0.27
INDONESIA	USD	350,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.75% 25/04/2022	310,200	0.16
INDONESIA	USD	200,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.625% 15/04/2043	162,070	0.08
INDONESIA	USD	400,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.25% 17/01/2042	348,052	0.18
INDONESIA	USD	200,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.375% 17/10/2023	193,816	0.10
INDONESIA	USD	350,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.875% 13/03/2020	349,780	0.18
INDONESIA	USD	50,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.875% 15/01/2024	49,722	0.03
INDONESIA	USD	450,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 6.75% 15/01/2044	469,709	0.24
INDONESIA	USD	200,000	MAJAPAHIT HOLDING BV 7.250% 28/06/2017	195,566	0.10
INDONESIA	USD	500,000	MAJAPAHIT HOLDING BV 7.75% 17/10/2016	481,511	0.26
INDONESIA	USD	100,000	MAJAPAHIT HOLDING BV 7.75% 20/01/2020	104,043	0.05
INDONESIA	USD	50,000	MAJAPAHIT HOLDING BV 8.00% 07/08/2019	52,067	0.03
INDONESIA	USD	350,000	PERTAMINA PERSERO PT 4.30% 20/05/2023	302,190	0.16
INDONESIA	USD	200,000	PERTAMINA PERSERO PT 4.875% 03/05/2022	180,309	0.09
INDONESIA	USD	100,000	PERTAMINA PERSERO PT 5.25% 23/05/2021	93,520	0.05
INDONESIA	USD	400,000	PERTAMINA PERSERO PT 5.625% 20/05/2043	319,930	0.17
INDONESIA	USD	200,000	PERTAMINA PERSERO PT 6.00% 03/05/2042	167,185	0.09
INDONESIA	USD	200,000	PERTAMINA PERSERO PT 6.45% 30/05/2044	177,526	0.09
INDONESIA	USD	200,000	PERTAMINA PERSERO PT 6.50% 27/05/2041	178,918	0.09
INDONESIA	USD	200,000	PERUSAHAAN LISTRIK NEGARA PT 5.25% 24/10/2042	156,884	0.08
INDONESIA	USD	50,000	PERUSAHAAN LISTRIK NEGARA PT 5.50% 22/11/2021	47,613	0.02
INDONESIA	USD	200,000	REPUBLIC OF INDONESIA 11.625% 04/03/2019	235,730	0.12
INDONESIA	USD	450,000	REPUBLIC OF INDONESIA 4.875% 05/05/2021	429,624	0.22
INDONESIA	USD	175,000	REPUBLIC OF INDONESIA 6.625% 17/02/2037	178,149	0.09
INDONESIA	USD	126,000	REPUBLIC OF INDONESIA 6.875% 09/03/2017	122,839	0.06
INDONESIA	USD	330,000	REPUBLIC OF INDONESIA 7.75% 17/01/2038	378,069	0.20
INDONESIA	USD	257,000	REPUBLIC OF INDONESIA 8.50% 12/10/2035	312,427	0.16
IRAQ	USD	1,686,000	REPUBLIC OF IRAQ 5.80% 15/01/2028	1,233,253	0.64
IRELAND	USD	250,000	VNESHECONOMBANK VIA VEB FINANCE PLC 6.025% 05/07/2022	200,256	0.10
IVORY COAST	USD	500,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 6.375% 03/03/2028	440,226	0.23
IVORY COAST	USD	1,400,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 2.50% 31/12/2032	1,190,540	0.61
IVORY COAST	USD	400,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 5.375% 23/07/2024	338,629	0.18
JAMAICA	USD	400,000	JAMAICA GOVERNMENT INTERNATIONAL BOND 7.625% 09/07/2025	403,877	0.22
JAMAICA	USD	300,000	JAMAICA GOVERNMENT INTERNATIONAL BOND 8.00% 15/03/2039	308,293	0.16

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAMAICA	USD	350,000	JAMAICA GOVERNMENT INTERNATIONAL BOND 8.00% 24/06/2019	355,462	0.18
KAZAKHSTAN	USD	550,000	DEVELOPMENT BANK OF KAZAKHSTAN JSC 4.125% 10/12/2022	443,031	0.23
KAZAKHSTAN	USD	200,000	INTERGAS FINANCE BV 6.375% 14/05/2017	186,008	0.10
KAZAKHSTAN	USD	400,000	KAZAGRO NATIONAL MANAGEMENT HOLDING JSC 4.625% 24/05/2023	318,166	0.17
KAZAKHSTAN	USD	500,000	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 3.875% 14/10/2024	423,521	0.22
KAZAKHSTAN	USD	400,000	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 4.875% 14/10/2044	310,985	0.16
KAZAKHSTAN	USD	400,000	KAZAKHSTAN TEMIR ZHOLY FINANCE BV 6.375% 06/10/2020	376,503	0.20
KAZAKHSTAN	USD	400,000	KAZAKHSTAN TEMIR ZHOLY FINANCE BV 6.95% 10/07/2042	347,352	0.18
KAZAKHSTAN	USD	650,000	KAZMUNAIGAZ FINANCE SUB 9.125% 02/07/2018	661,405	0.33
KAZAKHSTAN	USD	400,000	KAZMUNAYGAS NATIONAL CO JSC 4.40% 30/04/2023	327,051	0.17
KAZAKHSTAN	USD	200,000	KAZMUNAYGAS NATIONAL CO JSC 4.875% 07/05/2025	163,849	0.09
KAZAKHSTAN	USD	750,000	KAZMUNAYGAS NATIONAL CO JSC 5.75% 30/04/2043	563,944	0.29
KAZAKHSTAN	USD	400,000	KAZMUNAYGAS NATIONAL CO JSC 6.00% 07/11/2044	307,395	0.16
KAZAKHSTAN	USD	400,000	KAZMUNAYGAS NATIONAL CO 6.375% 09/04/2021	375,157	0.20
KAZAKHSTAN	USD	550,000	KAZMUNAYGAS NATIONAL CO 7.00% 05/05/2020	536,512	0.28
KENYA	USD	400,000	KENYA GOVERNMENT INTERNATIONAL BOND 5.875% 24/06/2019	366,900	0.19
KENYA	USD	1,100,000	KENYA GOVERNMENT INTERNATIONAL BOND 6.875% 24/06/2024	1,007,001	0.52
LATVIA	USD	600,000	REPUBLIC OF LATVIA 2.75% 12/01/2020	540,134	0.28
LATVIA	USD	200,000	REPUBLIC OF LATVIA 5.25% 16/06/2021	202,377	0.11
LEBANON	USD	700,000	LEBANESE REPUBLIC 4.00% 31/12/2017	156,867	0.08
LEBANON	USD	600,000	LEBANESE REPUBLIC 8.25% 12/04/2021	610,528	0.32
LEBANON	USD	600,000	LEBANESE REPUBLIC 9.00% 20/03/2017	581,583	0.30
LEBANON	USD	200,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.20% 26/02/2025	181,969	0.09
LEBANON	USD	400,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.650% 26/02/2030	367,528	0.19
LEBANON	USD	400,000	LEBANON GOVERNMENT INTERNATIONAL BOND 5.00% 12/10/2017	365,285	0.19
LEBANON	USD	500,000	LEBANON GOVERNMENT INTERNATIONAL BOND 5.15% 12/11/2018	456,045	0.24
LEBANON	USD	650,000	LEBANON GOVERNMENT INTERNATIONAL BOND 5.45% 28/11/2019	590,670	0.31
LEBANON	USD	450,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.00% 20/05/2019	415,489	0.22
LEBANON	USD	400,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.00% 27/01/2023	362,143	0.19
LEBANON	USD	550,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.10% 04/10/2022	502,883	0.26
LEBANON	USD	400,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.375% 09/03/2020	374,260	0.19
LEBANON	USD	600,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.60% 28/11/2026	554,658	0.29
LEBANON	USD	450,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.75% 29/11/2027	419,527	0.22
LITHUANIA	USD	300,000	LITHUANIA GOVERNMENT INTERNATIONAL BOND 5.125% 14/09/2017	290,859	0.15
LITHUANIA	USD	800,000	LITHUANIA GOVERNMENT INTERNATIONAL BOND 6.125% 09/03/2021	828,096	0.43
LITHUANIA	USD	800,000	LITHUANIA GOVERNMENT INTERNATIONAL BOND 6.625% 01/02/2022	861,382	0.45
LITHUANIA	USD	950,000	LITHUANIA GOVERNMENT INTERNATIONAL BOND 7.375% 11/02/2020	1,018,858	0.53
MALAYSIA	USD	200,000	EXPORT-IMPORT BANK OF MALAYSIA BHD 2.875% 14/12/2017	183,884	0.10

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
MALAYSIA	USD	450,000	PETROLIAM NASIONAL BHD 7.625% 15/10/2026	541,385	0.28
MALAYSIA	USD	500,000	PETRONAS CAPITAL LTD 3.50% 18/03/2025	443,247	0.23
MALAYSIA	USD	500,000	PETRONAS CAPITAL LTD 4.50% 18/03/2045	436,346	0.23
MALAYSIA	USD	1,900,000	PETRONAS CAPITAL LTD 5.25% 12/08/2019	1,894,599	0.98
MALAYSIA	USD	650,000	PETRONAS CAPITAL LTD 7.875% 22/05/2022	749,009	0.39
MALAYSIA	USD	1,000,000	1MDB GLOBAL INVESTMENTS LTD 4.40% 09/03/2023	785,317	0.41
MEXICO	USD	650,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.60% 23/01/2046	543,271	0.28
MEXICO	USD	200,000	MEXICO GOVERNMENT INTERNATIONAL BOND 3.50% 21/01/2021	183,383	0.10
MEXICO	USD	377,000	MEXICO GOVERNMENT INTERNATIONAL BOND 3.60% 30/01/2025	334,468	0.17
MEXICO	USD	556,000	MEXICO GOVERNMENT INTERNATIONAL BOND 3.625% 15/03/2022	507,246	0.26
MEXICO	USD	720,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.00% 02/10/2023	665,590	0.35
MEXICO	USD	292,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.75% 08/03/2044	250,606	0.13
MEXICO	USD	150,000	MEXICO GOVERNMENT INTERNATIONAL BOND 5.125% 15/01/2020	148,761	0.08
MEXICO	USD	200,000	MEXICO GOVERNMENT INTERNATIONAL BOND 5.55% 21/01/2045	192,290	0.10
MEXICO	USD	150,000	MEXICO GOVERNMENT INTERNATIONAL BOND 5.75% 12/10/2110	133,279	0.07
MEXICO	USD	300,000	PEMEX PROJ FDG MASTER TR 6.625% 15/06/2035	288,153	0.15
MEXICO	USD	100,000	PEMEX PROJECT FUNDING MASTER TRUST 5.75% 01/03/2018	97,858	0.05
MEXICO	USD	600,000	PETROLEOS MEXICANOS 3.50% 23/07/2020	545,762	0.28
MEXICO	USD	200,000	PETROLEOS MEXICANOS 4.250% 15/01/2025	175,265	0.09
MEXICO	USD	200,000	PETROLEOS MEXICANOS 4.50% 23/01/2026	175,103	0.09
MEXICO	USD	200,000	PETROLEOS MEXICANOS 5.625% 23/01/2046	168,085	0.09
MEXICO	USD	200,000	PETROLEOS MEXICANOS 5.625% 23/01/2046 144A	167,997	0.09
MEXICO	USD	150,000	PETROLEOS MEXICANOS 3.50% 30/01/2023	127,690	0.07
MEXICO	USD	100,000	PETROLEOS MEXICANOS 4.875% 18/01/2024	92,219	0.05
MEXICO	USD	400,000	PETROLEOS MEXICANOS 4.875% 24/01/2022	373,165	0.19
MEXICO	USD	350,000	PETROLEOS MEXICANOS 5.50% 21/01/2021	340,670	0.18
MEXICO	USD	350,000	PETROLEOS MEXICANOS 5.50% 27/06/2044	288,943	0.15
MEXICO	USD	100,000	PETROLEOS MEXICANOS 6.00% 05/03/2020	100,408	0.05
MEXICO	USD	150,000	PETROLEOS MEXICANOS 6.375% 23/01/2045	138,884	0.07
MEXICO	USD	900,000	PETROLEOS MEXICANOS 6.50% 02/06/2041	849,531	0.44
MEXICO	USD	200,000	PETROLEOS MEXICANOS 6.625%	179,950	0.09
MEXICO	USD	250,000	PETROLEOS MEXICANOS 8.00% 03/05/2019	263,923	0.14
MEXICO	USD	350,000	UNITED MEXICAN STATES 6.05% 11/01/2040	358,104	0.19
MONGOLIA	USD	100,000	DEVELOPMENT BANK OF MONGOLIA LLC 5.75% 21/03/2017	88,427	0.05
MONGOLIA	USD	400,000	MONGOLIA GOVERNMENT INTERNATIONAL BOND 4.125% 05/01/2018	346,886	0.18
MONGOLIA	USD	500,000	MONGOLIA GOVERNMENT INTERNATIONAL BOND 5.125% 05/12/2022	407,242	0.21
MOROCCO	USD	900,000	MOROCCO GOVERNMENT INTERNATIONAL BOND 4.25% 11/12/2022	826,939	0.43
MOROCCO	USD	400,000	MOROCCO GOVERNMENT INTERNATIONAL BOND 5.50% 11/12/2042	365,733	0.19
NAMIBIA	USD	400,000	NAMIBIA INTERNATIONAL BONDS 5.50% 03/11/2021	388,620	0.20
NETHERLANDS	USD	400,000	EMATUM VIA MOZAMBIQUE EMATUM FINANCE 2020 BV 6.305% 11/09/2020	336,564	0.18
NIGERIA	USD	200,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 5.125% 12/07/2018	180,398	0.09

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NIGERIA	USD	200,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.375% 12/07/2023	180,399	0.09
NIGERIA	USD	400,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.75% 28/01/2021	371,567	0.20
PAKISTAN	USD	200,000	ISLAMIC REP OF PAKISTAN 6.875% 01/06/2017	187,040	0.10
PAKISTAN	USD	600,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 7.25% 15/04/2019	566,885	0.29
PAKISTAN	USD	600,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 8.25% 15/04/2024	589,127	0.31
PANAMA	USD	500,000	PANAMA GOVERNMENT INTERNATIONAL BOND 3.750% 16/03/2025	444,265	0.23
PANAMA	USD	500,000	PANAMA GOVERNMENT INTERNATIONAL BOND 4.00% 22/09/2024	453,801	0.24
PANAMA	USD	400,000	PANAMA GOVERNMENT INTERNATIONAL BOND 4.30% 29/04/2053	313,902	0.16
PANAMA	USD	800,000	PANAMA GOVERNMENT INTERNATIONAL BOND 5.20% 30/01/2020	793,933	0.41
PANAMA	USD	996,000	REPUBLIC OF PANAMA 6.70% 26/01/2036	1,107,338	0.59
PANAMA	USD	600,000	REPUBLIC OF PANAMA 7.125% 29/01/2026	679,860	0.35
PANAMA	USD	550,000	REPUBLIC OF PANAMA 8.875% 30/09/2027	700,334	0.36
PANAMA	USD	350,000	REPUBLIC OF PANAMA 9.375% 01/04/2029	464,122	0.24
PARAGUAY	USD	200,000	REPUBLIC OF PARAGUAY 4.625% 25/01/2023	182,194	0.09
PARAGUAY	USD	600,000	REPUBLIC OF PARAGUAY 6.10% 11/08/2044	551,292	0.29
PERU	USD	200,000	CORP FINANCIERA DE DESARROLLO SA 4.75% 08/02/2022	186,412	0.10
PERU	USD	200,000	EL FONDO MIVIVIENDA SA 3.50% 31/01/2023	171,154	0.09
PERU	USD	500,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.625% 18/11/2050	501,481	0.26
PERU	USD	1,006,000	REPUBLIC OF PERU 7.35% 21/07/2025	1,181,883	0.61
PERU	USD	1,033,000	REPUBLIC OF PERU 8.75% 21/11/2033	1,402,277	0.73
PHILIPPINES	USD	600,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.950% 20/01/2040	545,234	0.28
PHILIPPINES	USD	600,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 4.00% 15/01/2021	583,603	0.30
PHILIPPINES	USD	300,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 4.20% 21/01/2024	294,023	0.15
PHILIPPINES	USD	600,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.00% 13/01/2037	624,663	0.32
PHILIPPINES	USD	300,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.50% 30/03/2026	317,447	0.17
PHILIPPINES	USD	720,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 6.375% 23/10/2034	858,966	0.45
PHILIPPINES	USD	400,000	POWER SECTOR ASSETS & LI 7.25% 27/05/2019	422,276	0.22
PHILIPPINES	USD	450,000	POWER SECTOR ASSETS & LIABILITIES MANAGEMENT CORP 7.39% 02/12/2024	530,594	0.28
PHILIPPINES	USD	495,000	REPUBLIC OF PHILIPPINES 10.625% 16/03/2025	710,713	0.37
PHILIPPINES	USD	600,000	REPUBLIC OF PHILIPPINES 6.375% 15/01/2032	699,650	0.36
PHILIPPINES	USD	250,000	REPUBLIC OF PHILIPPINES 6.50% 20/01/2020	265,718	0.14
PHILIPPINES	USD	650,000	REPUBLIC OF PHILIPPINES 7.75% 14/01/2031	843,565	0.44
PHILIPPINES	USD	400,000	REPUBLIC OF PHILIPPINES 8.375% 17/06/2019	444,265	0.23
PHILIPPINES	USD	700,000	REPUBLIC OF PHILIPPINES 9.50% 02/02/2030	1,019,183	0.54
PHILIPPINES	USD	200,000	REPUBLIC OF PHILIPPINES 9.875% 15/01/2019	227,511	0.12
POLAND	USD	1,350,000	POLAND GOVERNMENT BOND 6.375% 15/05/2019	1,401,494	0.72
POLAND	USD	950,000	POLAND GOVERNMENT INTERNATIONAL BOND 3.00% 17/03/2023	838,664	0.44
POLAND	USD	750,000	POLAND GOVERNMENT INTERNATIONAL BOND 4.00% 22/01/2024	707,283	0.37
POLAND	USD	1,250,000	POLAND GOVERNMENT INTERNATIONAL BOND 5.00% 23/03/2022	1,248,497	0.65

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
POLAND	USD	850,000	POLAND GOVERNMENT INTERNATIONAL BOND 5.125% 21/04/2021	848,894	0.44
ROMANIA	USD	900,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 4.375% 22/08/2023	830,513	0.43
ROMANIA	USD	500,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 4.875% 22/01/2024	476,519	0.25
ROMANIA	USD	500,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 6.125% 22/01/2044	507,090	0.26
ROMANIA	USD	1,400,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 6.75% 07/02/2022	1,472,469	0.77
RUSSIA	USD	150,000	RSHB CAPTL (RUSS AG BK) 7.75% 29/05/2018	138,496	0.07
RUSSIA	USD	450,000	RUSSIA FOREIGN BOND - EUROBOND 11.00% 24/07/2018	490,832	0.26
RUSSIA	USD	425,000	RUSSIA FOREIGN BOND - EUROBOND 12.75% 24/06/2028	600,767	0.31
RUSSIA	USD	3,040,000	RUSSIA FOREIGN BOND - EUROBOND 7.50% 31/03/2030	1,999,844	1.04
RUSSIA	USD	200,000	RUSSIAN AGRICULTURAL BANK OJSC VIA RSHB CAPITAL SA 03/06/2021 FRN	160,205	0.08
RUSSIA	USD	50,000	RUSSIAN AGRICULTURAL BANK OJSC VIA RSHB CAPITAL SA 5.10% 25/07/2018	42,912	0.02
RUSSIA	USD	200,000	RUSSIAN FOREIGN BOND - EUROBOND 3.50% 16/01/2019	177,033	0.09
RUSSIA	USD	200,000	RUSSIAN FOREIGN BOND - EUROBOND 4.50% 04/04/2022	176,135	0.09
RUSSIA	USD	600,000	RUSSIAN FOREIGN BOND - EUROBOND 4.875% 16/09/2023	533,791	0.28
RUSSIA	USD	500,000	RUSSIAN FOREIGN BOND - EUROBOND 5.00% 29/04/2020	462,215	0.24
RUSSIA	USD	400,000	RUSSIAN FOREIGN BOND - EUROBOND 5.625% 04/04/2042	339,257	0.18
RUSSIA	USD	400,000	RUSSIAN FOREIGN BOND - EUROBOND 5.875% 16/09/2043	348,232	0.18
RUSSIA	USD	200,000	RUSSIAN RAILWAYS VIA RZD CAPITAL PLC 5.70% 05/04/2022	169,628	0.09
RUSSIA	USD	200,000	VNESHECONOMBANK VIA VEB FINANCE LTD 6.902% 09/07/2020	175,013	0.09
RUSSIA	USD	200,000	VNESHECONOMBANK VIA VEB FINANCE PLC 4.224% 21/11/2018	167,833	0.09
RUSSIA	USD	100,000	VNESHECONOMBANK VIA VEB FINANCE PLC 5.375% 13/02/2017	90,424	0.05
RUSSIA	USD	200,000	VNESHECONOMBANK VIA VEB FINANCE PLC 5.942% 21/11/2023	157,063	0.08
RUSSIA	USD	300,000	VNESHECONOMBANK VIA VEB FINANCE PLC 6.80% 22/11/2025	243,673	0.13
SENEGAL	USD	350,000	SENEGAL GOVERNMENT INTERNATIONAL BOND 8.75% 13/05/2021	351,430	0.18
SENEGAL	USD	200,000	SENEGAL GOVERNMENT INTERNATIONAL BOND 6.25% 30/07/2024	173,971	0.09
SERBIA	USD	850,000	REPUBLIC OF SERBIA 4.875% 25/02/2020	773,369	0.40
SERBIA	USD	500,000	REPUBLIC OF SERBIA 5.25% 21/11/2017	464,459	0.24
SERBIA	USD	400,000	REPUBLIC OF SERBIA 5.875% 03/12/2018	378,298	0.20
SERBIA	USD	1,150,000	REPUBLIC OF SERBIA 7.25% 28/09/2021	1,159,857	0.60
SLOVAKIA	USD	600,000	SLOVAKIA GOVERNMENT INTERNATIONAL BOND 4.375% 21/05/2022	590,975	0.31
SOUTH AFRICA	USD	400,000	ESKOM HOLDINGS LTD 5.75% 26/01/2021	351,822	0.18
SOUTH AFRICA	USD	1,500,000	ESKOM HOLDINGS SOC LTD 7.125% 11/02/2025	1,366,452	0.71
SOUTH AFRICA	USD	300,000	ESKOM HOLDINGS SOC LTD 6.75% 06/08/2023	272,617	0.14
SOUTH AFRICA	USD	450,000	REPUBLIC OF SOUTH AFRICA 5.875% 30/05/2022	448,809	0.23
SOUTH AFRICA	USD	500,000	REPUBLIC OF SOUTH AFRICA 6.875% 27/05/2019	511,578	0.27
SOUTH AFRICA	USD	500,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.665% 17/01/2024	461,093	0.24
SOUTH AFRICA	USD	700,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.375% 24/07/2044	629,824	0.33
SOUTH AFRICA	USD	650,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.50% 09/03/2020	635,882	0.33
SOUTH AFRICA	USD	800,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.875% 16/09/2025	798,779	0.42

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SOUTH AFRICA	USD	400,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 6.25% 08/03/2041	406,956	0.21
SOUTH AFRICA	USD	400,000	TRANSNET SOC LTD 4.00% 26/07/2022	345,539	0.18
SRI LANKA	USD	200,000	BANK OF CEYLON 5.325% 16/04/2018	180,578	0.09
SRI LANKA	USD	200,000	BANK OF CEYLON 6.875% 03/05/2017	185,469	0.10
SRI LANKA	USD	400,000	NATIONAL SAVINGS BANK 8.875% 18/09/2018	389,068	0.20
SRI LANKA	USD	200,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 5.125% 11/04/2019	179,321	0.09
SRI LANKA	USD	800,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 5.875% 25/07/2022	709,927	0.38
SRI LANKA	USD	550,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.00% 14/01/2019	506,566	0.26
SRI LANKA	USD	400,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.25% 04/10/2020	368,516	0.19
SRI LANKA	USD	350,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.25% 27/07/2021	319,702	0.17
TANZANIA	USD	200,000	TANZANIA GOVERNMENT INTERNATIONAL BOND 09/03/2020 FRN	183,764	0.10
TRINIDAD & TOBAGO	USD	400,000	PETROLEUM CO OF TRINIDAD & TOBAGO LTD 9.75% 14/08/2019	418,238	0.22
TRINIDAD & TOBAGO	USD	400,000	REPUBLIC OF TRINIDAD & TOBAGO 4.375% 16/01/2024	387,273	0.20
TUNISIA	USD	500,000	BANQUE CENTRALE DE TUNISIE SA 5.750% 30/01/2025	438,095	0.23
TURKEY	USD	200,000	EXPORT CREDIT BANK OF TURKEY 5.00% 23/09/2021	181,655	0.09
TURKEY	USD	100,000	EXPORT CREDIT BANK OF TURKEY 5.875% 24/04/2019	94,799	0.05
TURKEY	USD	315,000	REPUBLIC OF TURKEY 11.875% 15/01/2030	476,373	0.25
TURKEY	USD	635,000	REPUBLIC OF TURKEY 6.875% 17/03/2036	662,528	0.33
TURKEY	USD	350,000	REPUBLIC OF TURKEY 7.00% 05/06/2020	359,675	0.19
TURKEY	USD	200,000	REPUBLIC OF TURKEY 7.00% 11/03/2019	202,163	0.11
TURKEY	USD	150,000	REPUBLIC OF TURKEY 7.25% 05/03/2038	163,570	0.09
TURKEY	USD	600,000	REPUBLIC OF TURKEY 7.375% 05/02/2025	647,550	0.34
TURKEY	USD	350,000	REPUBLIC OF TURKEY 7.50% 07/11/2019	363,209	0.19
TURKEY	USD	200,000	REPUBLIC OF TURKEY 7.50% 14/07/2017	198,573	0.10
TURKEY	USD	150,000	REPUBLIC OF TURKEY 8.00% 14/02/2034	174,004	0.09
TURKEY	USD	500,000	TURKEY GOVERNMENT BOND 6.75% 03/04/2018	495,871	0.26
TURKEY	USD	200,000	TURKEY GOVERNMENT BOND 7.00% 26/09/2016	192,290	0.10
TURKEY	USD	500,000	TURKEY GOVERNMENT INTERNATIONAL BOND 4.250% 14/04/2026	427,998	0.22
TURKEY	USD	200,000	TURKEY GOVERNMENT INTERNATIONAL BOND 3.25% 23/03/2023	167,385	0.09
TURKEY	USD	650,000	TURKEY GOVERNMENT INTERNATIONAL BOND 4.875% 16/04/2043	532,333	0.28
TURKEY	USD	200,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.125% 25/03/2022	188,476	0.10
TURKEY	USD	400,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.625% 30/03/2021	387,722	0.20
TURKEY	USD	300,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.75% 22/03/2024	292,474	0.15
TURKEY	USD	500,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.00% 14/01/2041	473,434	0.25
TURKEY	USD	350,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.25% 26/09/2022	350,644	0.18
TURKEY	USD	200,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.625% 17/02/2045	206,875	0.11
TURKEY	USD	450,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.75% 30/05/2040	465,973	0.24
UKRAINE	USD	100,000	OSCHADBANK VIA SSB #1 PLC 8.875% 20/03/2018	67,088	0.03
UKRAINE	USD	100,000	STATE EXPORT-IMPORT BANK OF UKRAINE JSC VIA BIZ FINANCE PLC 8.75% 22/01/2018	66,646	0.03

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UKRAINE	USD	250,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 6.580% 21/11/2016	111,627	0.06
UKRAINE	USD	400,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.50% 17/04/2023	191,169	0.10
UKRAINE	USD	500,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 23/09/2020	221,011	0.11
UKRAINE	USD	700,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.80% 28/11/2022	334,545	0.18
UKRAINE	USD	500,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.95% 23/02/2021	236,156	0.12
UKRAINE	USD	800,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 9.25% 24/07/2017	349,129	0.19
URUGUAY	USD	400,000	REPUBLIC OF URUGUAY 7.875% 15/01/2033	484,204	0.25
URUGUAY	USD	300,000	REPUBLIC OF URUGUAY 8.00% 18/11/2022	345,988	0.18
URUGUAY	USD	500,000	REPUBLICA ORIENT URUGUAY 7.625% 21/03/2036	601,328	0.31
URUGUAY	USD	400,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.125% 20/11/2045	308,742	0.16
URUGUAY	USD	950,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.50% 14/08/2024	897,926	0.47
URUGUAY	USD	1,700,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 5.10% 18/06/2050	1,464,728	0.76
VENEZUELA	USD	204,000	BOLIVARIAN REP OF VZLA 7.65% 21/04/2025	68,201	0.04
VENEZUELA	USD	200,000	BOLIVARIAN REP OF VZLA 9.25% 07/05/2028	70,005	0.04
VENEZUELA	USD	420,000	PETROLEOS DE VENEZUELA S 5.25% 12/04/2017	189,588	0.10
VENEZUELA	USD	300,000	PETROLEOS DE VENEZUELA S 5.375% 12/04/2027	92,999	0.05
VENEZUELA	USD	550,000	PETROLEOS DE VENEZUELA S 5.50% 12/04/2037	168,450	0.09
VENEZUELA	USD	400,000	PETROLEOS DE VENEZUELA SA 12.75% 17/02/2022	178,962	0.09
VENEZUELA	USD	400,000	PETROLEOS DE VENEZUELA SA 6.00% 15/11/2026	126,997	0.07
VENEZUELA	USD	450,000	PETROLEOS DE VENEZUELA SA 6.00% 16/05/2024	145,396	0.08
VENEZUELA	USD	500,000	PETROLEOS DE VENEZUELA SA 8.50% 02/11/2017	310,200	0.15
VENEZUELA	USD	100,000	PETROLEOS DE VENEZUELA SA 9.00% 17/11/2021	36,798	0.02
VENEZUELA	USD	350,000	PETROLEOS DE VENEZUELA SA 9.75% 17/05/2035	128,007	0.07
VENEZUELA	USD	200,000	REPUBLIC OF VENEZUELA 6.00% 09/12/2020	67,762	0.04
VENEZUELA	USD	150,000	REPUBLIC OF VENEZUELA 7.00% 01/12/2018	59,572	0.03
VENEZUELA	USD	180,000	REPUBLIC OF VENEZUELA 7.00% 31/03/2038	57,754	0.03
VENEZUELA	USD	1,439,000	REPUBLIC OF VENEZUELA 9.25% 15/09/2027	555,350	0.28
VENEZUELA	USD	100,000	REPUBLIC OF VENEZUELA 9.375% 13/01/2034	35,676	0.02
VENEZUELA	USD	200,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 11.75% 21/10/2026	78,532	0.04
VENEZUELA	USD	800,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 11.95% 05/08/2031	312,333	0.15
VENEZUELA	USD	300,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 12.75% 23/08/2022	126,548	0.07
VENEZUELA	USD	100,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 7.75% 13/10/2019	35,451	0.02
VENEZUELA	USD	250,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 8.25% 13/10/2024	85,263	0.04
VENEZUELA	USD	150,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 9.00% 07/05/2023	53,177	0.03
VIETNAM	USD	500,000	VIETNAM GOVERNMENT INTERNATIONAL BOND 4.80% 19/11/2024	448,977	0.23
VIETNAM	USD	400,000	VIETNAM GOVERNMENT INTERNATIONAL BOND 6.75% 29/01/2020	397,774	0.21
ZAMBIA	USD	600,000	ZAMBIA GOVERNMENT INTERNATIONAL BOND 5.375% 20/09/2022	468,498	0.24

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ZAMBIA	USD	400,000	ZAMBIA GOVERNMENT INTERNATIONAL BOND 8.50% 14/04/2024	364,387	0.19
TOTAL INVESTMENTS				174,671,005	90.87
NET CASH AT BANKS				9,405,731	4.89
OTHER NET ASSETS				8,135,328	4.24
TOTAL NET ASSETS				192,212,064	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				393,050,729	95.61
SHARES, WARRANTS, RIGHTS				393,050,729	95.61
BRAZIL	BRL	53,340	BANCO BRADESCO SA	431,201	0.10
BRAZIL	USD	102,324	BANCO BRADESCO SA ADR	841,220	0.20
BRAZIL	BRL	243,124	BANCO BRADESCO SA-PREF	2,001,945	0.49
BRAZIL	BRL	63,000	BANCO DO BRASIL SA	441,945	0.11
BRAZIL	BRL	197,300	BM&FBOVESPA SA	668,089	0.16
BRAZIL	BRL	944,574	BR MALLS PARTICIPACOES SA	3,973,533	0.97
BRAZIL	BRL	191,502	CIA BRASILEIRA DE DISTRIBUICAO GRUPO PAO DE ACUCAR	4,055,616	1.00
BRAZIL	BRL	897,944	CIA DE CONCESSOES RODOVIARIAS	3,868,177	0.94
BRAZIL	BRL	23,500	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO	112,029	0.03
BRAZIL	USD	26,344	CIA ENERGETICA DE MINAS GERAIS ADR	90,083	0.02
BRAZIL	BRL	55,067	CIA ENERGETICA MINAS GER-PRF	188,693	0.05
BRAZIL	BRL	71,100	CIA HERING	249,589	0.06
BRAZIL	BRL	84,300	COSAN LOGISTICA SA	56,750	0.01
BRAZIL	BRL	138,100	COSAN SA INDUSTRIA E COMERCIO	1,003,486	0.24
BRAZIL	BRL	604,000	ECORODOVIAS INFRAESTRUTURA E LOGISTICA SA	1,352,440	0.33
BRAZIL	BRL	36,700	EDP - ENERGIAS DO BRASIL SA	122,045	0.03
BRAZIL	BRL	54,900	EMPRESA BRAS DE AERONAUTICA	375,290	0.09
BRAZIL	BRL	620,615	FLEURY SA	3,283,145	0.80
BRAZIL	BRL	116,800	GERDAU SA-PREF	252,758	0.06
BRAZIL	BRL	400,520	ITAU UNIBANCO HOLDING SA	3,959,895	0.96
BRAZIL	BRL	81,900	PETROL BRASILEIROS PRF	300,752	0.07
BRAZIL	BRL	157,700	PETROLEO BRASILEIRO BRAZIL SA	639,247	0.16
BRAZIL	USD	77,547	PETROLEO BRASILEIRO S.A.-ADR	629,869	0.15
BRAZIL	USD	182,028	PETROLEO BRASILEIRO-SPON ADR	1,333,108	0.32
BRAZIL	BRL	41,891	TELEFONICA BRASIL SA	527,215	0.13
BRAZIL	BRL	90,800	TIM PARTICIPACOES SA	268,637	0.07
BRAZIL	BRL	31,400	USINAS SIDER MINAS GER-PF A	37,377	0.01
BRAZIL	BRL	352,000	VALE SA	1,860,098	0.45
BRAZIL	BRL	591,600	VALE SA-PREF A	2,663,024	0.65
CHILE	CLP	15,281,904	BANCO SANTANDER CHILE	692,932	0.17
CHILE	CLP	174,522	CENCOSUD SA	376,738	0.09
CHILE	USD	28,696	CENCOSUD SA ADR	185,692	0.05
CHILE	CLP	277,357	CIA CERVECERIAS UNIDAS SA	2,640,822	0.64
CHILE	CLP	312,306	EMPRESA NACIONAL DE ELECTRICIDAD SA/CHILE	388,035	0.09
CHILE	CLP	48,033	EMPRESAS COPEC SA	457,658	0.11
CHILE	CLP	3,025,883	ENERSIS SA	862,968	0.21
CHINA	HKD	90,000	AAC TECHNOLOGIES HOLDINGS INC	456,361	0.11
CHINA	HKD	670,000	AGRICULTURAL BANK OF CHINA LTD	323,447	0.08
CHINA	HKD	9,179,516	BANK OF CHINA LTD - H	5,356,025	1.30
CHINA	HKD	1,429,000	BANK OF COMMUNICATIONS CO - H	1,336,706	0.33
CHINA	HKD	3,356,000	CHINA BLUECHEMICAL LTD - H	1,099,514	0.27

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	HKD	8,998,758	CHINA CONSTRUCTION BANK - H	7,375,783	1.78
CHINA	HKD	844,440	CHINA LIFE INSURANCE CO - H	3,299,399	0.80
CHINA	HKD	290,000	CHINA MERCHANTS BANK - H	758,750	0.18
CHINA	HKD	220,500	CHINA PACIFIC INSURANCE GROUP - H	949,607	0.23
CHINA	HKD	2,833,344	CHINA PETROLEUM & CHEMICAL - H	2,194,410	0.53
CHINA	HKD	2,147,492	CHINA SHENHUA ENERGY CO - H	4,395,478	1.07
CHINA	HKD	325,420	DONGFENG MOTOR GROUP CO LTD - H	391,805	0.10
CHINA	HKD	2,834,120	GOLDEN EAGLE RETAIL GROUP LTD	3,405,712	0.83
CHINA	HKD	7,361,778	GOODBABY INTERNATIONAL HOLDINGS LTD	2,761,341	0.67
CHINA	HKD	136,000	GREAT WALL MOTOR CO LTD	598,294	0.15
CHINA	HKD	610,900	HUANENG POWER INTL INC-H	763,811	0.19
CHINA	HKD	8,237,660	IND & COMM BK OF CHINA - H	5,874,580	1.43
CHINA	HKD	2,259,236	PETROCHINA CO LTD - H	2,262,403	0.55
CHINA	HKD	589,158	PICC PROPERTY & CASUALTY - H	1,204,522	0.29
CHINA	HKD	297,372	PING AN INSURANCE GROUP CO - H	3,604,450	0.88
CHINA	HKD	2,855,700	SINOPEC ENGINEERING GROUP CO LTD	2,373,719	0.58
CHINA	HKD	50,000	SINOPHARM GROUP CO	199,412	0.05
CHINA	HKD	5,450,000	SPRINGLAND INTERNATIONAL HOLDINGS LTD	1,703,541	0.41
CHINA	HKD	3,943,954	SUN ART RETAIL GROUP LTD	3,186,982	0.78
CHINA	HKD	525,100	TENCENT HOLDINGS LTD	9,404,259	2.28
CHINA	HKD	440,100	TINGYI (CAYMAN ISLN) HLDG CO	807,047	0.20
CHINA	HKD	43,500	TSINGTAO BREWERY CO LTD - H	236,942	0.06
CHINA	HKD	725,700	WANT WANT CHINA HOLDINGS LTD	688,911	0.17
CHINA	HKD	2,999,433	WUMART STORES INC	1,909,827	0.46
COLOMBIA	COP	54,282	ALMACENES EXITO SA	425,789	0.10
COLOMBIA	COP	28,927	BANCOLOMBIA SA	278,636	0.07
COLOMBIA	USD	15,562	BANCOLOMBIA S.A.-SPONS ADR	600,579	0.15
COLOMBIA	COP	45,000	ECOPETROL SA	26,878	0.01
COLOMBIA	USD	11,034	ECOPETROL SA ADR	131,315	0.03
COLOMBIA	COP	410,000	GRUPO AVAL ACCIONES Y VALORES SA	180,478	0.04
COLOMBIA	COP	35,818	GRUPO DE INVERSIONES SURAMERICANA SA	457,792	0.11
CYPRUS	USD	531,400	GLOBALTRANS INVESTMENT PLC	2,265,437	0.55
CYPRUS	USD	144,200	QIWI PLC ADR	3,630,237	0.88
EGYPT	USD	729,700	GLOBAL TELECOM HOLDING	1,126,444	0.27
GREAT BRITAIN	ZAR	59,000	ANGLO AMERICAN PLC	771,753	0.19
GREAT BRITAIN	GBP	267,100	HSBC HOLDINGS PLC	2,149,353	0.52
GREAT BRITAIN	GBP	66,400	STANDARD CHARTERED PLC	955,048	0.23
GREECE	EUR	844,000	ALPHA BANK A.E.	196,948	0.05
GREECE	EUR	22,000	HELLENIC TELECOMMUN ORGANIZA	165,859	0.04
GREECE	EUR	365,000	NATIONAL BANK OF GREECE SA	343,969	0.08
GREECE	EUR	780,500	PIRAEUS BANK SA	231,166	0.06
HONG KONG	HKD	230,000	BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	322,185	0.08
HONG KONG	HKD	116,000	CHINA MENGNIU DAIRY CO	519,039	0.13
HONG KONG	HKD	660,955	CHINA MOBILE LTD	7,594,422	1.84
HONG KONG	HKD	190,000	CHINA OVERSEAS LAND & INVEST	601,594	0.15
HONG KONG	HKD	500,645	CHINA UNICOM HONG KONG LTD	707,102	0.17

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
HONG KONG	HKD	1,985,888	CNOOC LTD	2,528,947	0.62
HONG KONG	HKD	3,423,300	COSCO PACIFIC LTD	4,169,202	1.00
HONG KONG	HKD	5,663,200	EVA PRECISION INDUSTRIAL HOLDINGS LTD	1,494,820	0.36
HONG KONG	HKD	70,000	HAIER ELECTRONICS GROUP CO LTD	169,370	0.04
HONG KONG	HKD	1,447,900	HANG LUNG PROPERTIES LTD	3,863,686	0.94
HONG KONG	HKD	41,000	HENGAN INTERNATIONAL GROUP CO LTD	437,155	0.11
HONG KONG	HKD	828,900	I.T LTD	279,246	0.07
HONG KONG	HKD	3,189,300	KUNLUN ENERGY CO LTD	2,913,162	0.71
HONG KONG	HKD	8,381,600	PACIFIC BASIN SHIPPING LTD	2,532,560	0.62
HONG KONG	HKD	473,227	SHANGHAI INDUSTRIAL HLDG LTD	1,440,846	0.35
HONG KONG	HKD	516,000	SHANGRI-LA ASIA LTD	646,352	0.16
HUNGARY	HUF	226,200	OTP BANK PLC	4,017,889	0.98
INDIA	INR	111,760	AXIS BANK LTD	880,427	0.21
INDIA	INR	207,940	BHARTI AIRTEL LTD	1,231,042	0.30
INDIA	INR	231,073	COAL INDIA LTD	1,371,902	0.33
INDIA	INR	134,942	HCL TECHNOLOGIES LTD	1,749,244	0.43
INDIA	INR	47,327	HDFC BANK LTD	711,817	0.17
INDIA	INR	600,000	HINDALCO INDUSTRIES LTD	946,270	0.23
INDIA	INR	172,564	HOUSING DEVELOPMENT FINANCE CORP	3,153,114	0.76
INDIA	INR	384,590	ICICI BANK LTD	1,669,485	0.41
INDIA	INR	424,874	IRB INFRASTRUCTURE DEVELOPERS LTD	1,397,938	0.34
INDIA	INR	259,200	ITC LTD	1,151,294	0.28
INDIA	INR	23,700	LARSEN & TOUBRO LTD	595,504	0.14
INDIA	INR	26,363	MAHINDRA & MAHINDRA LTD	476,470	0.12
INDIA	INR	93,500	MOTHERSON SUMI SYSTEMS LTD	683,536	0.17
INDIA	INR	79,400	OIL & NATURAL GAS CORP LTD	346,462	0.08
INDIA	INR	624,770	POWER GRID CORP OF INDIA LTD	1,224,845	0.30
INDIA	INR	76,300	RELIANCE INDUSTRIES LTD	1,075,479	0.26
INDIA	USD	37,107	RELIANCE INDUSTRIES LTD 144A	1,037,411	0.25
INDIA	INR	149,500	SKS MICROFINANCE LTD	983,361	0.24
INDIA	INR	55,300	SOBHA DEVELOPERS LTD	277,855	0.07
INDIA	INR	207,070	STATE BANK OF INDIA	766,821	0.19
INDIA	INR	92,924	SUN PHARMACEUTICAL INDUSTRIES LTD	1,145,437	0.28
INDIA	INR	41,745	TATA CONSULTANCY SERVICES LTD	1,500,860	0.37
INDIA	INR	187,688	TATA MOTORS LTD	1,148,445	0.28
INDONESIA	IDR	13,015,857	ADARO ENERGY PT	665,904	0.16
INDONESIA	IDR	3,771,270	ASTRA INTERNATIONAL TBK PT	1,796,137	0.43
INDONESIA	IDR	1,560,984	BANK CENTRAL ASIA PT	1,418,592	0.35
INDONESIA	IDR	1,004,070	BANK MANDIRI TBK	679,290	0.17
INDONESIA	IDR	1,791,896	BANK RAKYAT INDONESIA PERSERO TBK PT	1,248,471	0.30
INDONESIA	IDR	1,385,934	PERUSAHAAN GAS NEGARA PT	402,577	0.10
INDONESIA	IDR	5,712,400	SALIM IVOMAS PRATAMA TBK PT	230,725	0.06
INDONESIA	IDR	327,900	SEMEN GRESIK PERSERO TBK PT	264,879	0.06
INDONESIA	IDR	7,048,695	TELEKOMUNIKASI INDONESIA PERSERO TBK PT	1,390,278	0.34
MALAYSIA	MYR	415,700	AIRASIA BHD	152,283	0.04
MALAYSIA	MYR	1,325,600	AMMB HOLDINGS BHD	1,901,427	0.45

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
MALAYSIA	MYR	353,300	AXIATA GROUP BHD	537,866	0.13
MALAYSIA	MYR	477,944	BERJAYA SPORTS TOTO BHD	372,907	0.09
MALAYSIA	MYR	1,136,300	CIMB GROUP HOLDINGS BHD	1,478,531	0.36
MALAYSIA	MYR	470,700	EASTERN & ORIENTAL BHD	190,346	0.05
MALAYSIA	MYR	287,700	GENTING BERHAD	551,601	0.13
MALAYSIA	MYR	863,700	GENTING MALAYSIA BHD	862,904	0.21
MALAYSIA	MYR	448,500	IOI CORPORATION BHD	433,150	0.11
MALAYSIA	MYR	156,133	IOI PROPERTIES GROUP SDN BHD	68,709	0.02
MALAYSIA	MYR	382,400	MALAYAN BANKING BHD	831,408	0.20
MALAYSIA	MYR	904,717	PARKSON HOLDINGS BHD	333,576	0.08
MALAYSIA	MYR	184,500	PUBLIC BANK BHD	821,585	0.20
MALAYSIA	MYR	510,962	SIME DARBY BERHAD	1,035,567	0.25
MALAYSIA	MYR	310,266	TENAGA NASIONAL BHD	932,892	0.23
MALAYSIA	MYR	622,800	YTL CORP BHD	229,631	0.06
MEXICO	MXN	183,700	ALSEA SAB DE CV	498,692	0.12
MEXICO	MXN	3,932,074	AMERICA MOVIL SAB DE C-SER L	3,769,569	0.92
MEXICO	MXN	37,000	COCA-COLA FEMSA SAB DE CV	264,084	0.06
MEXICO	MXN	90,000	FIBRA UNO ADMINISTRACION SA DE CV	192,072	0.05
MEXICO	MXN	260,531	FOMENTO ECONOMICO MEXICA-UBD	2,085,886	0.51
MEXICO	MXN	28,600	GENOMMA LAB INTERNACIONAL SAB DE CV	25,602	0.01
MEXICO	MXN	44,400	GRUPO AEROPORTUARIO DEL-B SH	273,574	0.07
MEXICO	USD	6,507	GRUPO AEROPORTUARIO PAC-ADR	399,986	0.10
MEXICO	MXN	165,000	GRUPO BIMBO SAB- SERIES A	383,749	0.09
MEXICO	MXN	291,543	GRUPO FINANCIERO BANORTE-O	1,438,160	0.35
MEXICO	MXN	206,600	GRUPO FINANCIERO INBURSA-O	420,940	0.10
MEXICO	MXN	438,900	GRUPO FINANCIERO SANTANDER MEXICO SAB DE CV	729,051	0.18
MEXICO	USD	36,217	GRUPO FINANCIERO SANTANDER MEXICO SAB DE CV ADR	297,420	0.07
MEXICO	MXN	269,900	GRUPO LALA SAB DE CV	506,221	0.12
MEXICO	MXN	256,294	GRUPO MEXICO SAB DE CV-SER B	694,591	0.17
MEXICO	MXN	301,512	GRUPO TELEvisa SA-SER CPO	2,105,969	0.51
MEXICO	MXN	807,200	WAL-MART DE MEXICO SAB DE CV	1,765,149	0.43
NETHERLANDS	USD	182,000	YANDEX NV	2,486,125	0.60
PERU	USD	9,755	CIA DE MINAS BUENAVENTUR-ADR	90,879	0.02
PERU	USD	10,044	CREDICORP LTD	1,252,299	0.31
PHILIPPINES	PHP	702,050	CEBU AIR INC	1,187,801	0.29
PHILIPPINES	PHP	153,377	METROPOLITAN BANK & TRUST	286,975	0.07
PHILIPPINES	PHP	63,200	SM PRIME HOLDINGS INC	25,134	0.01
PHILIPPINES	PHP	2,734,500	VISTA LAND & LIFESCAPES INC	345,628	0.08
POLAND	PLN	31,200	BANK PEKAO SA	1,339,836	0.33
POLAND	PLN	164,202	EUROCASH SA	1,463,573	0.36
POLAND	PLN	110,000	PGE POLSKA GRUPA ENERGETYCZNA SA	484,059	0.12
POLAND	PLN	102,000	PKO BANK POLSKI SA	757,504	0.18
POLAND	PLN	26,000	POLSKI KONCERN NAFTOWY ORLEN SA	458,091	0.11
POLAND	PLN	5,980	POWSZECHNY ZAKLAD UBEZPIECZEN SA	617,423	0.15
QATAR	QAR	44,000	DOHA BANK QSC	576,967	0.14
QATAR	QAR	12,800	INDUSTRIES QATAR QSC	454,317	0.11

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
QATAR	QAR	4,600	OOREDOO QSC	98,642	0.02
QATAR	QAR	41,600	QATAR NATIONAL BANK SAQ	1,977,935	0.49
RUSSIA	RUB	256,000	GAZPROM OAO	601,467	0.15
RUSSIA	USD	400,000	GAZPROM OAO-SPON ADR	1,848,860	0.45
RUSSIA	RUB	74,500	LUKOIL OAO	2,964,158	0.72
RUSSIA	USD	17,700	LUKOIL OAO-SPON ADR	699,056	0.17
RUSSIA	RUB	13,750	MMC NORILSK NICKEL OJSC	2,104,223	0.51
RUSSIA	RUB	118,000	MOBILE TELESYSTEMS PJSC	462,096	0.11
RUSSIA	RUB	1,481,000	SBERBANK OF RUSSIA	1,726,073	0.42
SINGAPORE	SGD	192,000	WILMAR INTERNATIONAL LTD	419,764	0.10
SOUTH AFRICA	ZAR	35,100	ANGLO PLATINUM LTD	711,713	0.17
SOUTH AFRICA	ZAR	213,700	ANGLOGOLD ASHANTI LTD	1,732,654	0.42
SOUTH AFRICA	ZAR	40,750	ASPEN PHARMACARE HOLDINGS LT	1,084,748	0.26
SOUTH AFRICA	ZAR	38,800	BARCLAYS AFRICA GROUP LTD	524,969	0.13
SOUTH AFRICA	ZAR	16,500	BIDVEST GROUP LTD	375,963	0.09
SOUTH AFRICA	ZAR	350,100	FIRSTRAND LTD	1,380,324	0.34
SOUTH AFRICA	ZAR	107,000	IMPERIAL HOLDINGS LTD	1,467,663	0.36
SOUTH AFRICA	ZAR	781,000	LIFE HEALTHCARE GROUP HOLDINGS LTD	2,167,346	0.53
SOUTH AFRICA	ZAR	201,400	MTN GROUP LTD	3,406,585	0.83
SOUTH AFRICA	ZAR	44,600	NASPERS LTD-N SHS	6,249,464	1.52
SOUTH AFRICA	ZAR	22,500	NEDBANK GROUP LTD	402,288	0.10
SOUTH AFRICA	ZAR	28,400	REMGRO LTD	537,471	0.13
SOUTH AFRICA	ZAR	160,400	SANLAM LTD	786,826	0.19
SOUTH AFRICA	ZAR	73,800	SAPPI LIMITED	235,470	0.06
SOUTH AFRICA	ZAR	67,200	SASOL LTD	2,236,045	0.54
SOUTH AFRICA	ZAR	294,000	SHOPRITE HOLDINGS LTD	3,771,773	0.92
SOUTH AFRICA	ZAR	126,700	STANDARD BANK GROUP LTD	1,500,571	0.37
SOUTH AFRICA	ZAR	132,300	WOOLWORTHS HOLDINGS LTD	964,574	0.23
SOUTH KOREA	KRW	22,594	BS FINANCIAL GROUP INC	258,148	0.06
SOUTH KOREA	KRW	3,096	DOOSAN CORP	271,528	0.07
SOUTH KOREA	KRW	6,798	E-MART CO LTD	1,263,514	0.31
SOUTH KOREA	KRW	20,401	HANA FINANCIAL GROUP	476,853	0.12
SOUTH KOREA	KRW	55,062	HANKOOK TIRE CO LTD	1,860,750	0.45
SOUTH KOREA	KRW	63,711	HYNIX SEMICONDUCTOR INC	2,168,411	0.53
SOUTH KOREA	KRW	10,051	HYUNDAI ENGINEERING & CONST	331,978	0.08
SOUTH KOREA	KRW	7,582	HYUNDAI HEAVY INDUSTRIES	677,163	0.16
SOUTH KOREA	KRW	4,700	HYUNDAI MIPO DOCKYARD	245,053	0.06
SOUTH KOREA	KRW	8,403	HYUNDAI MOBIS	1,433,366	0.35
SOUTH KOREA	KRW	22,594	HYUNDAI MOTOR CO	2,472,400	0.60
SOUTH KOREA	KRW	9,226	HYUNDAI STEEL CO	502,561	0.12
SOUTH KOREA	KRW	90,031	KB FINANCIAL GROUP INC	2,673,038	0.65
SOUTH KOREA	KRW	33,073	KIA MOTORS CORPORATION	1,205,476	0.29
SOUTH KOREA	KRW	16,855	KOREA ELECTRIC POWER CORP	621,128	0.15
SOUTH KOREA	KRW	11,254	KT&G CORP	859,330	0.21
SOUTH KOREA	KRW	8,442	LG CHEM LTD	1,891,722	0.46
SOUTH KOREA	KRW	24,724	LG DISPLAY CO LTD	514,240	0.13

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SOUTH KOREA	KRW	12,123	LG ELECTRONICS INC	460,404	0.11
SOUTH KOREA	KRW	766	LOTTE SHOPPING CO	144,530	0.04
SOUTH KOREA	KRW	2,000	MEGASTUDY CO LTD	62,197	0.02
SOUTH KOREA	KRW	5,498	MEGASTUDYEDU CO LTD	309,663	0.08
SOUTH KOREA	KRW	4,196	NHN CORP	2,140,482	0.52
SOUTH KOREA	KRW	1,928	OCI CO LTD	139,616	0.03
SOUTH KOREA	KRW	26,934	POSCO	4,854,401	1.18
SOUTH KOREA	USD	22,997	POSCO ADR	1,013,214	0.25
SOUTH KOREA	KRW	10,300	SAMSUNG C&T CORP	548,633	0.13
SOUTH KOREA	KRW	7,834	SAMSUNG ELECTRO-MECHANICS CO	322,100	0.08
SOUTH KOREA	KRW	13,781	SAMSUNG ELECTRONICS CO LTD	14,060,047	3.41
SOUTH KOREA	KRW	2,142	SAMSUNG ELECTRONICS-PFD	1,711,416	0.42
SOUTH KOREA	KRW	3,667	SAMSUNG ENGINEERING CO LTD	93,236	0.02
SOUTH KOREA	KRW	5,935	SAMSUNG FIRE & MARINE INS	1,403,960	0.34
SOUTH KOREA	KRW	19,405	SAMSUNG HEAVY INDUSTRIES	266,210	0.06
SOUTH KOREA	KRW	9,669	SAMSUNG LIFE INSURANCE CO LTD	836,328	0.20
SOUTH KOREA	KRW	15,473	SAMSUNG SECURITIES CO LTD	679,757	0.17
SOUTH KOREA	KRW	12,000	SAMSUNG TECHWIN CO LTD	282,902	0.07
SOUTH KOREA	KRW	105,753	SHINHAN FINANCIAL GROUP LTD	3,535,497	0.86
SOUTH KOREA	KRW	14,179	SK ENERGY CO LTD	1,391,849	0.34
SOUTH KOREA	KRW	1,131	SK TELECOM	227,504	0.06
SOUTH KOREA	KRW	5,583	S-OIL CORPORATION	303,669	0.07
SPAIN	COP	42,000	CEMEX LATAM HOLDINGS SA	185,025	0.05
TAIWAN	TWD	1,293,711	ADVANCED SEMICONDUCTOR ENGINEERING INC	1,573,012	0.38
TAIWAN	TWD	110,121	ASUSTEK COMPUTER INC	962,571	0.23
TAIWAN	TWD	54,000	CATCHER TECHNOLOGY CO LTD	606,317	0.15
TAIWAN	TWD	899,726	CATHAY FINANCIAL HOLDING CO	1,410,644	0.34
TAIWAN	TWD	3,755,415	CHINATRUST FINANCIAL HOLDING CO LTD	2,654,499	0.65
TAIWAN	TWD	205,000	CHIPBOND TECHNOLOGY CORP	397,739	0.10
TAIWAN	TWD	249,107	CHUNGHWA TELECOM CO LTD	713,016	0.17
TAIWAN	TWD	1,060,990	COMPAL ELECTRONICS	725,266	0.18
TAIWAN	TWD	160,000	DELTA ELECTRONICS INC	735,352	0.18
TAIWAN	TWD	902,028	E.SUN FINANCIAL HOLDING CO LTD	540,512	0.13
TAIWAN	TWD	500,849	FORMOSA PLASTICS CORP	1,057,698	0.26
TAIWAN	TWD	1,536,300	FUBON FINANCIAL HOLDING CO	2,743,866	0.67
TAIWAN	TWD	43,789	GIANT MANUFACTURING	332,448	0.08
TAIWAN	TWD	68,800	GINKO INTERNATIONAL CO LTD	777,495	0.19
TAIWAN	TWD	6,000	HERMES MICROVISION INC	350,805	0.09
TAIWAN	TWD	1,461,870	HON HAI PRECISION INDUSTRY	4,124,763	1.00
TAIWAN	TWD	96,282	HTC CORP	201,649	0.05
TAIWAN	TWD	91,120	HUAKU DEVELOPMENT CO LTD	177,585	0.04
TAIWAN	TWD	805,920	KINSUS INTERCONNECT TECHNOLOGY CORP	1,983,265	0.48
TAIWAN	TWD	221,349	MEDIATEK INC	2,717,117	0.66
TAIWAN	TWD	1,167,800	MEGA FINANCIAL HOLDING CO LTD	944,347	0.23
TAIWAN	TWD	811,024	POU CHEN	1,038,018	0.25
TAIWAN	TWD	462,892	QUANTA COMPUTER INC	982,926	0.24

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TAIWAN	TWD	924,395	SILICONWARE PRECISION INDS	1,270,509	0.31
TAIWAN	TWD	3,011,536	TAIWAN SEMICONDUCTOR MANUFAC	12,307,867	2.99
TAIWAN	TWD	807,440	TECO ELECTRIC AND MACHINERY CO LTD	562,515	0.14
TAIWAN	TWD	76,200	TPK HOLDING CO LTD	395,650	0.10
TAIWAN	TWD	546,410	UNI-PRESIDENT ENTERPRISES CORP	869,409	0.21
TAIWAN	TWD	241,032	WISTRON CORP	164,062	0.04
TAIWAN	TWD	2,128,428	YUANTA FINANCIAL HOLDING CO LTD	1,033,936	0.25
THAILAND	THB	234,100	BANGKOK BANK PUBLIC CO-NVDR	1,107,278	0.27
THAILAND	THB	538,200	KASIKORNBANK PCL	2,702,967	0.65
THAILAND	THB	785,600	PTT GLOBAL CHEMICAL PCL	1,445,627	0.35
THAILAND	THB	175,800	PTT PCL-NVDR	1,677,059	0.41
THAILAND	THB	59,000	SIAM CEMENT PCL/THE	815,249	0.20
THAILAND	THB	176,400	SIAM COMMERCIAL BANK PCL	728,893	0.18
TURKEY	TRY	1,073,561	AKBANK TAS	2,787,356	0.67
TURKEY	TRY	1,540,500	EMLAK KONUT GAYRIMENKUL YATIRIM ORTAKLIGI AS	1,424,410	0.35
TURKEY	TRY	278,200	TURKIYE GARANTI BANKASI	779,162	0.19
TURKEY	TRY	1,114,800	TURKIYE SISE VE CAM FABRIKALARI AS	1,348,243	0.33
UNITED ARAB EMIRATES	AED	314,000	FIRST GULF BANK PJSC	1,166,259	0.28
UNITED STATES	USD	205,076	INFOSYS TECHNOLOGIES-SP ADR	2,917,299	0.72
UNITED STATES	USD	72,610	ITAU UNIBANCO HOLDING SA ADR	713,588	0.17
UNITED STATES	HKD	668,000	LENOVO GROUP LTD	830,564	0.20
UNITED STATES	RUB	342,000	NOVOLIPETSK STEEL OJSC	411,485	0.10
UNITED STATES	USD	14,337	SOUTHERN COPPER CORP	378,434	0.09
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				3	-
SHARES, WARRANTS, RIGHTS				3	-
CHINA	HKD	2,240,000	BOSHIWA INTERNATIONAL HOLDING LTD	3	-
TOTAL INVESTMENTS				393,050,732	95.61
NET CASH AT BANKS				12,916,590	3.14
OTHER NET ASSETS				5,110,971	1.25
TOTAL NET ASSETS				411,078,293	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				19,626,042	95.58
SHARES, WARRANTS, RIGHTS				19,626,042	95.58
AUSTRALIA	AUD	1,852	CSL LTD	110,469	0.54
AUSTRALIA	AUD	348	REA GROUP LTD	9,413	0.05
AUSTRALIA	AUD	4,427	TELSTRA CORP LTD	18,751	0.09
BELGIUM	EUR	368	TELENET GROUP HOLDING NV	17,955	0.09
CANADA	CAD	206	CONSTELLATION SOFTWARE INC/CANADA	73,433	0.36
CANADA	CAD	505	CONSTELLATION SOFTWARE INC/CANADA	91	-
CANADA	CAD	1,292	ROGERS COMMUNICATIONS - CL B	41,146	0.20
CANADA	CAD	1,664	SHAW COMMUNICATIONS INC-B	32,538	0.16
CAYMAN ISLANDS	USD	755	SEAGATE TECHNOLOGY PLC	32,187	0.16
DENMARK	DKK	1,648	TDC A/S	10,840	0.05
FINLAND	EUR	494	ELISA OYJ	14,044	0.07
FINLAND	EUR	8,535	NOKIA OYJ	51,979	0.25
FRANCE	EUR	1,073	ATOS ORIGIN SA	71,870	0.35
FRANCE	EUR	1,476	CAP GEMINI	117,150	0.58
FRANCE	EUR	679	DASSAULT SYSTEMES SA	44,284	0.22
FRANCE	EUR	4,368	FRANCE TELECOM SA	60,322	0.29
FRANCE	EUR	267	GEMALTO	21,328	0.10
FRANCE	EUR	63	ILIAD SA	12,528	0.06
FRANCE	EUR	1,446	NUMERICABLE-SFR SAS	68,750	0.33
FRANCE	EUR	1,173	PUBLICIS GROUPE	77,793	0.38
FRANCE	EUR	3,624	VIVENDI	81,993	0.40
GERMANY	EUR	15,489	DEUTSCHE TELEKOM AG-REG	239,305	1.17
GERMANY	EUR	253	KABEL DEUTSCHLAND	30,360	0.15
GERMANY	EUR	550	PROSIEBENSAT.1 MEDIA AG	24,365	0.12
GERMANY	EUR	2,178	SAP AG	136,343	0.66
GERMANY	EUR	2,132	TELEFONICA DEUTSCHLAND HOLDING AG	11,022	0.05
GREAT BRITAIN	GBP	5,782	ARM HOLDINGS PLC	84,633	0.41
GREAT BRITAIN	GBP	2,654	BRITISH SKY BROADCASTING GROUP	38,847	0.19
GREAT BRITAIN	GBP	16,612	BT GROUP PLC	105,563	0.51
GREAT BRITAIN	GBP	3,613	INMARSAT PLC	46,688	0.23
GREAT BRITAIN	GBP	16,020	ITV PLC	59,538	0.29
GREAT BRITAIN	GBP	1,978	PEARSON PLC	33,643	0.16
GREAT BRITAIN	GBP	87,534	VODAFONE GROUP PLC	283,992	1.39
GREAT BRITAIN	GBP	3,594	WPP PLC	72,340	0.35
HONG KONG	HKD	1,300	ASM PACIFIC TECHNOLOGY	11,558	0.06
HONG KONG	HKD	13,000	HKT TRUST AND HKT LTD	13,726	0.07
HONG KONG	HKD	133,000	PCCW LTD	71,289	0.34
IRELAND	USD	1,425	ACCENTURE PLC - CL A	123,776	0.60
ISRAEL	ILS	4,176	BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD	6,388	0.03
JAPAN	JPY	3,400	CANON INC	99,315	0.48
JAPAN	JPY	400	DENTSU INC	18,601	0.09

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	5,000	FUJITSU LTD	25,099	0.12
JAPAN	JPY	210	HIROSE ELECTRIC CO LTD	27,001	0.13
JAPAN	JPY	15,000	HITACHI LTD	88,764	0.43
JAPAN	JPY	2,700	IBIDEN CO LTD	40,993	0.20
JAPAN	JPY	20,800	JAPAN DISPLAY INC	70,331	0.34
JAPAN	JPY	6,400	KDDI CORP	138,666	0.68
JAPAN	JPY	100	KEYENCE CORP	48,453	0.24
JAPAN	JPY	1,100	KYOCERA CORP	51,337	0.25
JAPAN	JPY	500	MIXI INC	22,297	0.11
JAPAN	JPY	1,300	MURATA MANUFACTURING CO LTD	203,669	0.98
JAPAN	JPY	8,000	NEC CORP	21,769	0.11
JAPAN	JPY	200	NINTENDO CO LTD	30,028	0.15
JAPAN	JPY	3,900	NIPPON TELEGRAPH & TELEPHONE	126,821	0.62
JAPAN	JPY	3,000	NTT DATA CORP	117,721	0.57
JAPAN	JPY	3,500	RICOH CO LTD	32,603	0.16
JAPAN	JPY	2,000	SOFTBANK CORP	105,751	0.52
JAPAN	JPY	1,000	TDK CORP	68,726	0.33
LUXEMBOURG	EUR	624	ALTICE SA	77,095	0.38
NETHERLANDS	EUR	976	ASML HOLDING NV	90,475	0.44
NETHERLANDS	EUR	11,614	KONINKLIJKE KPN NV	39,836	0.19
NEW-ZEALAND	NZD	2,436	TELECOM CORP OF NEW ZEALAND	4,133	0.02
NORWAY	NOK	5,666	TELENOR ASA	111,045	0.54
SINGAPORE	USD	813	AVAGO TECHNOLOGIES LTD	96,994	0.47
SINGAPORE	SGD	3,000	SINGAPORE PRESS HOLDINGS LTD	8,159	0.04
SINGAPORE	SGD	14,700	SINGAPORE TELECOMMUNICATIONS	41,251	0.20
SPAIN	EUR	2,228	AMADEUS IT HOLDING SA	79,662	0.39
SPAIN	EUR	10,623	TELEFONICA SA	135,443	0.66
SWEDEN	SEK	11,061	ERICSSON LM-B SHS	102,773	0.50
SWEDEN	SEK	6,419	TELE2 AB	66,932	0.33
SWITZERLAND	CHF	461	ACTELION LTD-REG	60,565	0.29
SWITZERLAND	CHF	57	SWISSCOM AG-REG	28,684	0.14
SWITZERLAND	USD	1,109	TYCO ELECTRONICS LTD	64,000	0.32
UNITED STATES	USD	3,670	ACTIVISION BLIZZARD INC	79,744	0.39
UNITED STATES	USD	1,160	ADOBE SYSTEMS INC	84,340	0.41
UNITED STATES	USD	475	AKAMAI TECHNOLOGIES	29,765	0.14
UNITED STATES	USD	445	ALEXION PHARMACEUTICALS INC	72,198	0.35
UNITED STATES	USD	2,843	AMGEN INC	391,723	1.91
UNITED STATES	USD	1,065	AMPHENOL CORP-CL A	55,410	0.27
UNITED STATES	USD	1,416	ANALOG DEVICES INC	81,571	0.40
UNITED STATES	USD	16,719	APPLE INC	1,882,051	9.16
UNITED STATES	USD	14,210	AT&T INC	453,006	2.21
UNITED STATES	USD	749	AUTODESK INC	33,662	0.16
UNITED STATES	USD	522	BIOGEN IDEC INC	189,245	0.92
UNITED STATES	USD	361	BIOMARIN PHARMACEUTICAL INC	44,317	0.22
UNITED STATES	CAD	6,648	BLACKBERRY LTD	48,796	0.24
UNITED STATES	USD	3,644	BROADCOM CORP-CL A	168,398	0.82

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,603	CA INC	42,140	0.21
UNITED STATES	USD	66	CABLEVISION SYSTEMS-NY GROUP-A	1,418	0.01
UNITED STATES	USD	1,842	CELGENE CORP	191,334	0.93
UNITED STATES	USD	1,390	CENTURYTEL INC	36,652	0.18
UNITED STATES	USD	14,137	CISCO SYSTEMS INC	348,413	1.70
UNITED STATES	USD	470	CITRIX SYSTEMS INC	29,595	0.14
UNITED STATES	USD	1,399	COGNIZANT TECH SOLUTIONS-A	76,705	0.37
UNITED STATES	USD	8,464	COMCAST CORP-CLASS A	456,852	2.22
UNITED STATES	USD	1,640	COMCAST CORP-SPECIAL CL A	88,226	0.43
UNITED STATES	USD	1,852	COMPUTER SCIENCES CORP	109,105	0.53
UNITED STATES	USD	1,197	DIRECTV	99,686	0.49
UNITED STATES	USD	625	DISCOVERY COMMUNICATIONS-A	18,657	0.09
UNITED STATES	USD	1,388	DISH NETWORK CORP-A	84,349	0.41
UNITED STATES	USD	4,699	EBAY INC	254,055	1.24
UNITED STATES	USD	1,611	ELECTRONIC ARTS INC	96,151	0.47
UNITED STATES	USD	4,892	EMC CORP/MASS	115,868	0.56
UNITED STATES	USD	555	EQUINIX INC	126,521	0.62
UNITED STATES	USD	5,419	FACEBOOK INC	417,125	2.03
UNITED STATES	USD	1,089	FIDELITY NATIONAL INFORMATIO	60,402	0.29
UNITED STATES	USD	1,159	FISERV INC	86,160	0.42
UNITED STATES	USD	712	F5 NETWORKS INC	76,906	0.37
UNITED STATES	USD	5,137	GILEAD SCIENCES INC	539,796	2.63
UNITED STATES	USD	755	GOOGLE INC	352,706	1.72
UNITED STATES	USD	736	GOOGLE INC-CL A	356,731	1.74
UNITED STATES	USD	1,112	HARRIS CORP	76,758	0.37
UNITED STATES	USD	8,285	HEWLETT-PACKARD CO	223,149	1.09
UNITED STATES	USD	858	ILLUMINA INC	168,150	0.82
UNITED STATES	USD	12,685	INTEL CORP	346,270	1.69
UNITED STATES	USD	1,808	INTERPUBLIC GROUP OF COS INC	31,269	0.15
UNITED STATES	USD	2,444	INTL BUSINESS MACHINES CORP	356,795	1.74
UNITED STATES	USD	758	INTUIT INC	68,555	0.33
UNITED STATES	USD	142	ISIS PHARMACEUTICALS INC	7,335	0.04
UNITED STATES	USD	4,429	JUNIPER NETWORKS INC	103,232	0.50
UNITED STATES	USD	915	KLA-TENCOR CORPORATION	46,161	0.22
UNITED STATES	USD	1,869	LAM RESEARCH CORP	136,459	0.66
UNITED STATES	USD	219	LINKEDIN CORP	40,614	0.20
UNITED STATES	USD	2,321	MASTERCARD INC-CLASS A	194,729	0.95
UNITED STATES	USD	2,559	MICRON TECHNOLOGY INC	43,270	0.21
UNITED STATES	USD	24,987	MICROSOFT CORP	990,107	4.81
UNITED STATES	USD	632	MOTOROLA SOLUTIONS INC	32,525	0.16
UNITED STATES	USD	4,545	NUANCE COMMUNICATIONS INC	71,426	0.35
UNITED STATES	USD	977	OMNICOM GROUP	60,933	0.30
UNITED STATES	USD	8,887	ORACLE CORP	321,438	1.57
UNITED STATES	USD	1,101	QORVO INC	79,319	0.39
UNITED STATES	USD	3,872	QUALCOMM INC	217,648	1.06
UNITED STATES	USD	1,189	RED HAT INC	81,027	0.39

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	413	REGENERON PHARMACEUTICALS INC	189,090	0.92
UNITED STATES	USD	2,934	SALESFORCE.COM INC	183,355	0.89
UNITED STATES	USD	330	SANDISK CORP	17,243	0.08
UNITED STATES	USD	356	SBA COMMUNICATIONS CORP-CL A	36,734	0.18
UNITED STATES	USD	1,259	SCRIPPS NETWORKS INTER-CL A	73,865	0.36
UNITED STATES	USD	303	SERVICENOW INC	20,208	0.10
UNITED STATES	USD	10,277	SIRIUS XM HOLDINGS INC	34,404	0.17
UNITED STATES	USD	963	SKYWORKS SOLUTIONS INC	89,973	0.44
UNITED STATES	USD	2,008	SYMANTEC CORP	41,901	0.20
UNITED STATES	USD	438	TERADATA CORP	14,545	0.07
UNITED STATES	USD	4,660	TEXAS INSTRUMENTS INC	215,434	1.05
UNITED STATES	USD	1,168	THERMO FISHER SCIENTIFIC INC	136,026	0.66
UNITED STATES	CAD	1,429	THOMSON REUTERS CORP	48,858	0.24
UNITED STATES	USD	714	TIME WARNER CABLE	114,175	0.56
UNITED STATES	USD	1,836	TIME WARNER INC	144,036	0.70
UNITED STATES	USD	2,112	TOTAL SYSTEM SERVICES INC	79,176	0.39
UNITED STATES	USD	1,794	TWENTY-FIRST CENTURY FOX - B	51,878	0.25
UNITED STATES	USD	3,385	TWENTY-FIRST CENTURY FOX INC	98,873	0.48
UNITED STATES	USD	502	VANTIV INC	17,206	0.08
UNITED STATES	USD	14,559	VERIZON COMMUNICATIONS INC	609,043	2.97
UNITED STATES	USD	496	VERTEX PHARMACEUTICALS INC	54,969	0.27
UNITED STATES	USD	1,067	VIACOM INC-CLASS B	61,902	0.30
UNITED STATES	USD	4,959	VISA INC-CLASS A SHARES	298,866	1.46
UNITED STATES	USD	5,998	WALT DISNEY CO/THE	614,443	2.98
UNITED STATES	USD	688	WATERS CORP	79,273	0.39
UNITED STATES	USD	514	WESTERN DIGITAL CORP	36,177	0.18
UNITED STATES	USD	1,901	WESTERN UNION CO	34,686	0.17
UNITED STATES	USD	1,098	WORKDAY INC	75,279	0.37
UNITED STATES	USD	1,992	YAHOO! INC	70,244	0.34
TOTAL INVESTMENTS				19,626,042	95.58
NET CASH AT BANKS				662,936	3.23
OTHER NET ASSETS				244,442	1.19
TOTAL NET ASSETS				20,533,420	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				584,413,232	97.03
BONDS				584,413,232	97.03
BELGIUM	USD	125,000	ANHEUSER-BUSCH INBEV WORLDWIDE INC 0.80% 15/07/2015	112,202	0.02
BRAZIL	BRL	182,090	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/01/2017	43,222,681	7.18
BRAZIL	BRL	121,200	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2021	31,492,520	5.23
BRAZIL	BRL	58,600	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2025	14,644,290	2.43
BRAZIL	USD	500,000	PETROBRAS GLOBAL FINANCE BV 15/01/2019 FRN	415,940	0.07
BRAZIL	USD	1,000,000	PETROBRAS GLOBAL FINANCE BV 3.00% 15/01/2019	829,636	0.14
CHILE	USD	300,000	BANCO SANTANDER CHILE 3.75% 22/09/2015 144A	270,854	0.04
CHINA	CNY	3,000,000	CHINA DEVELOPMENT BANK CORP 2.95% 02/08/2015	433,811	0.07
CHINA	USD	700,000	CNOOC FINANCE 2013 LTD 1.125% 09/05/2016	627,682	0.10
CHINA	USD	1,200,000	CNPC GENERAL CAPITAL LTD 1.45% 16/04/2016 144A	1,078,471	0.18
CHINA	CNY	6,000,000	EXPORT-IMPORT BANK OF CHINA 3.35% 18/06/2017	867,258	0.14
CHINA	USD	11,500,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2014 LTD 10/04/2017 FRN	10,308,302	1.72
COLOMBIA	COP	1,158,000,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 12.00% 22/10/2015	407,536	0.07
COLOMBIA	COP	3,729,000,000	COLOMBIAN TES 10.00% 24/07/2024	1,519,370	0.25
COLOMBIA	COP	23,510,800,000	COLOMBIAN TES 5.00% 21/11/2018	8,001,453	1.33
COLOMBIA	COP	2,390,000,000	COLOMBIAN TES 6.00% 28/04/2028	703,008	0.12
COLOMBIA	COP	11,520,100,000	COLOMBIAN TES 7.00% 04/05/2022	3,997,170	0.66
COLOMBIA	COP	990,100,000	COLOMBIAN TES 7.50% 26/08/2026	334,976	0.06
COLOMBIA	COP	4,038,000,000	EMPRESAS PUBLICAS DE MEDELLIN ESP 7.625% 10/09/2024 144A	1,348,661	0.22
COLOMBIA	COP	2,860,000,000	EMPRESAS PUBLICAS DE MEDELLIN ESP 8.375% 01/02/2021	1,040,362	0.17
COLOMBIA	COP	2,844,000,000	FINANCIERA DE DESARROLLO TERRITORIAL SA FINDETER 7.875% 12/08/2024 144A	963,650	0.16
COLOMBIA	COP	6,863,000,000	REPUBLIC OF COLOMBIA 9.85% 28/06/2027	2,910,883	0.48
HUNGARY	HUF	162,000,000	HUNGARY GOVERNMENT BOND 5.50% 12/02/2016	527,997	0.09
HUNGARY	HUF	772,100,000	HUNGARY GOVERNMENT BOND 5.50% 24/06/2025	2,778,600	0.46
HUNGARY	HUF	581,000,000	HUNGARY GOVERNMENT BOND 6.00% 24/11/2023	2,134,987	0.35
HUNGARY	HUF	1,880,000,000	HUNGARY GOVERNMENT BOND 6.50% 24/06/2019	6,833,761	1.13
HUNGARY	HUF	220,000,000	HUNGARY GOVERNMENT BOND 6.75% 24/11/2017	783,363	0.13
HUNGARY	HUF	440,700,000	HUNGARY GOVERNMENT BOND 7.00% 24/06/2022	1,686,547	0.28
HUNGARY	HUF	538,500,000	HUNGARY GOVERNMENT BOND 7.50% 12/11/2020	2,080,468	0.35
INDIA	USD	1,000,000	STATE BANK OF INDIA/LONDON 21/01/2016 FRN	895,153	0.15
INDIA	USD	100,000	STATE BANK OF INDIA/LONDON 4.50% 27/07/2015	89,920	0.01
INDIA	USD	600,000	STATE BANK OF INDIA/LONDON 4.50% 27/07/2015 144A	539,521	0.09
INDONESIA	IDR	99,362,000,000	INDONESIA GOVERNMENT BOND 10.50% 15/08/2030	7,843,808	1.30
INDONESIA	IDR	1,902,000,000	INDONESIA GOVERNMENT BOND 6.375% 15/04/2042	97,628	0.02
INDONESIA	IDR	15,197,000,000	INDONESIA GOVERNMENT BOND 8.25% 15/06/2032	1,003,125	0.17
INDONESIA	IDR	9,308,000,000	INDONESIA TREASURY BOND 8.750% 15/02/2044	634,050	0.11
INDONESIA	IDR	563,000,000	INDONESIA TREASURY BOND 10.00% 15/02/2028	42,695	0.01
INDONESIA	IDR	3,600,000,000	INDONESIA TREASURY BOND 10.25% 15/07/2022	267,494	0.04

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDONESIA	IDR	1,130,000,000	INDONESIA TREASURY BOND 11.00% 15/09/2025	89,580	0.01
INDONESIA	IDR	15,112,000,000	INDONESIA TREASURY BOND 12.90% 15/06/2022	1,263,756	0.21
INDONESIA	IDR	7,000,000,000	INDONESIA TREASURY BOND 5.625% 15/05/2023	399,337	0.07
INDONESIA	IDR	65,042,000,000	INDONESIA TREASURY BOND 6.625% 15/05/2033	3,632,483	0.60
INDONESIA	IDR	7,028,000,000	INDONESIA TREASURY BOND 7.00% 15/05/2022	441,636	0.07
INDONESIA	IDR	3,000,000,000	INDONESIA TREASURY BOND 7.00% 15/05/2027	181,291	0.03
INDONESIA	IDR	67,881,000,000	INDONESIA TREASURY BOND 8.25% 15/07/2021	4,568,226	0.76
INDONESIA	IDR	251,287,000,000	INDONESIA TREASURY BOND 8.375% 15/03/2024	16,971,392	2.83
INDONESIA	IDR	126,649,000,000	INDONESIA TREASURY BOND 8.375% 15/03/2034	8,460,591	1.40
INDONESIA	IDR	3,664,000,000	INDONESIA TREASURY BOND 8.375% 15/09/2026	247,500	0.04
INDONESIA	IDR	81,727,000,000	INDONESIA TREASURY BOND 9.00% 15/03/2029	5,781,711	0.96
INDONESIA	USD	200,000	MAJAPAHIT HOLDING BV 7.75% 17/10/2016	192,179	0.03
KAZAKHSTAN	USD	5,000,000	KAZMUNAIGAZ FINANCE SUB 9.125% 02/07/2018	5,084,949	0.84
MALAYSIA	MYR	16,000,000	MALAYSIA GOVERNMENT BOND 3.26% 01/03/2018	3,793,640	0.63
MALAYSIA	MYR	510,000	MALAYSIA GOVERNMENT BOND 3.48% 15/03/2023	117,192	0.02
MALAYSIA	MYR	21,602,000	MALAYSIA GOVERNMENT BOND 3.492% 31/03/2020	5,096,969	0.85
MALAYSIA	MYR	21,020,000	MALAYSIA GOVERNMENT BOND 3.58% 28/09/2018	5,017,651	0.83
MALAYSIA	MYR	2,600,000	MALAYSIA GOVERNMENT BOND 3.814% 15/02/2017	625,793	0.10
MALAYSIA	MYR	3,400,000	MALAYSIA GOVERNMENT BOND 3.892% 15/03/2027	788,962	0.13
MALAYSIA	MYR	109,300,000	MALAYSIA GOVERNMENT BOND 4.012% 15/09/2017	26,435,311	4.40
MALAYSIA	MYR	12,200,000	MALAYSIA GOVERNMENT BOND 4.048% 30/09/2021	2,931,105	0.49
MALAYSIA	MYR	6,700,000	MALAYSIA GOVERNMENT BOND 4.16% 15/07/2021	1,621,658	0.27
MALAYSIA	MYR	8,200,000	MALAYSIA GOVERNMENT BOND 4.181% 15/07/2024	1,973,013	0.33
MALAYSIA	MYR	8,934,000	MALAYSIA GOVERNMENT BOND 4.378% 29/11/2019	2,190,638	0.36
MALAYSIA	MYR	300,000	MALAYSIA GOVERNMENT BOND 4.392% 15/04/2026	73,182	0.01
MALAYSIA	MYR	12,200,000	MALAYSIA GOVERNMENT BOND 4.498% 15/04/2030	3,008,010	0.50
MALAYSIA	MYR	1,500,000	MALAYSIA GOVERNMENT BOND 4.709% 15/09/2026	376,256	0.06
MALAYSIA	MYR	2,200,000	MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.444% 22/05/2024	535,661	0.09
MEXICO	MXN	24,000,000	AMERICA MOVIL SAB DE CV 6.45% 05/12/2022	1,322,336	0.22
MEXICO	MXN	6,700,000	AMERICA MOVIL SAB DE CV 8.46% 18/12/2036	372,534	0.06
MEXICO	MXN	3,632,000	MEXICAN BONOS 4.75% 14/06/2018	20,846,789	3.46
MEXICO	MXN	3,594,800	MEXICAN BONOS 6.25% 16/06/2016	21,091,318	3.51
MEXICO	MXN	1,000,000	MEXICAN BONOS 7.25% 15/12/2016	5,993,225	1.00
MEXICO	MXN	1,391,200	MEXICAN BONOS 7.75% 29/05/2031	8,903,302	1.48
MEXICO	MXN	310,000	MEXICAN BONOS 8.50% 13/12/2018	1,980,378	0.33
MEXICO	MXN	153,000	MEXICAN BONOS 8.50% 31/05/2029	1,042,171	0.17
MEXICO	MXN	691,000	PETROLEOS MEXICANOS 7.190% 12/09/2024 144A	3,738,278	0.62
NETHERLANDS	USD	3,600,000	PETROBRAS GLOBAL FINANCE BV 17/03/2017 FRN	3,168,433	0.53
NETHERLANDS	USD	600,000	PETROBRAS GLOBAL FINANCE BV 2.00% 20/05/2016	533,791	0.09
NETHERLANDS	USD	1,800,000	PETROBRAS GLOBAL FINANCE BV 20/05/2016 FRN	1,601,373	0.27
NETHERLANDS	USD	10,300,000	PETROBRAS GLOBAL FINANCE BV 3.250% 17/03/2017	9,128,747	1.51
NETHERLANDS	USD	800,000	PETROBRAS GLOBAL FINANCE BV 3.50% 06/02/2017	712,174	0.12
NETHERLANDS	USD	9,080,000	PETROBRAS INTERNATIONAL FINANCE CO - PIFCO 3.875% 27/01/2016	8,195,226	1.36
NIGERIA	NGN	300,000,000	NIGERIA GOVERNMENT BOND 13.05% 16/08/2016	1,334,074	0.22
NIGERIA	NGN	155,735,000	NIGERIA GOVERNMENT BOND 16.00% 29/06/2019	724,304	0.12

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
PERU	PEN	14,250,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.70% 12/08/2024	3,834,901	0.63
PERU	PEN	3,700,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.90% 12/08/2037	1,011,938	0.17
PERU	PEN	3,800,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.95% 12/08/2031	1,061,408	0.18
PERU	PEN	3,280,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 8.20% 12/08/2026	1,034,690	0.17
PHILIPPINES	PHP	156,000,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.90% 26/11/2022	3,097,378	0.51
POLAND	PLN	15,800,000	POLAND GOVERNMENT BOND 1.50% 25/04/2020	3,564,658	0.59
POLAND	PLN	39,500,000	POLAND GOVERNMENT BOND 2.50% 25/07/2018	9,487,121	1.58
POLAND	PLN	3,400,000	POLAND GOVERNMENT BOND 3.25% 25/07/2019	834,707	0.14
POLAND	PLN	18,600,000	POLAND GOVERNMENT BOND 3.25% 25/07/2025	4,418,749	0.73
POLAND	PLN	6,200,000	POLAND GOVERNMENT BOND 4.00% 25/10/2023	1,565,390	0.26
POLAND	PLN	3,400,000	POLAND GOVERNMENT BOND 4.75% 25/10/2016	842,212	0.14
POLAND	PLN	18,100,000	POLAND GOVERNMENT BOND 5.00% 25/04/2016	4,434,688	0.74
POLAND	PLN	20,700,000	POLAND GOVERNMENT BOND 5.25% 25/10/2020	5,550,931	0.92
POLAND	PLN	46,180,000	POLAND GOVERNMENT BOND 5.50% 25/10/2019	12,352,264	2.05
POLAND	PLN	18,200,000	POLAND GOVERNMENT BOND 5.75% 23/09/2022	5,078,365	0.84
POLAND	PLN	12,380,000	POLAND GOVERNMENT BOND 5.75% 25/10/2021	3,429,883	0.57
QATAR	USD	1,800,000	QNB FINANCE LTD 3.125% 16/11/2015	1,628,805	0.27
ROMANIA	RON	5,100,000	ROMANIA GOVERNMENT BOND 4.75% 24/02/2025	1,192,113	0.20
ROMANIA	RON	8,200,000	ROMANIA GOVERNMENT BOND 4.75% 24/06/2019	1,968,123	0.33
ROMANIA	RON	3,700,000	ROMANIA GOVERNMENT BOND 5.75% 27/01/2016	846,090	0.14
ROMANIA	RON	14,400,000	ROMANIA GOVERNMENT BOND 5.75% 29/04/2020	3,601,055	0.59
ROMANIA	RON	1,500,000	ROMANIA GOVERNMENT BOND 5.80% 26/10/2015	339,569	0.06
ROMANIA	RON	1,400,000	ROMANIA GOVERNMENT BOND 5.90% 26/07/2017	337,134	0.06
ROMANIA	RON	4,000,000	ROMANIA GOVERNMENT BOND 5.95% 11/06/2021	1,013,942	0.17
ROMANIA	RON	600,000	ROMANIA GOVERNMENT BOND 6.75% 11/06/2017	146,048	0.02
RUSSIA	RUB	58,300,000	NOVATEK OAO VIA NOVATEK FINANCE LTD 7.75% 21/02/2017 144A	882,799	0.15
RUSSIA	RUB	56,000,000	RUSSIAN AGRICULTURAL BANK OJSC VIA RSHB CAPITAL SA 8.625% 17/02/2017	843,461	0.14
RUSSIA	RUB	6,000,000	RUSSIAN AGRICULTURAL BANK OJSC VIA RSHB CAPITAL SA 8.625% 17/02/2017 144A	90,492	0.02
RUSSIA	RUB	247,400,000	RUSSIAN AGRICULTURAL BANK OJSC VIA RSHB CAPITAL SA 8.70% 17/03/2016	3,875,742	0.64
RUSSIA	RUB	235,300,000	RUSSIAN FEDERAL BOND - OFZ 6.20% 31/01/2018	3,411,379	0.57
RUSSIA	RUB	15,500,000	RUSSIAN FEDERAL BOND - OFZ 6.70% 15/05/2019	217,979	0.04
RUSSIA	RUB	135,000,000	RUSSIAN FEDERAL BOND - OFZ 6.80% 11/12/2019	1,874,602	0.31
RUSSIA	RUB	65,900,000	RUSSIAN FEDERAL BOND - OFZ 7.05% 19/01/2028	797,779	0.13
RUSSIA	RUB	921,200,000	RUSSIAN FEDERAL BOND - OFZ 7.50% 27/02/2019	13,397,107	2.22
RUSSIA	RUB	220,000,000	RUSSIAN FEDERAL BOND - OFZ 7.60% 14/04/2021	3,065,716	0.51
RUSSIA	RUB	22,600,000	RUSSIAN FEDERAL BOND - OFZ 7.60% 20/07/2022	308,039	0.05
RUSSIA	RUB	116,600,000	RZD CAPITAL LTD 8.30% 02/04/2019	1,655,718	0.27
RUSSIA	USD	5,600,000	SBERBANK OF RUSSIA VIA SB CAPITAL SA 4.950% 07/02/2017	5,057,440	0.84
RUSSIA	USD	2,400,000	SBERBANK OF RUSSIA VIA SB CAPITAL SA 5.40% 24/03/2017	2,176,909	0.36
RUSSIA	USD	300,000	SBERBANK OF RUSSIA VIA SB CAPITAL SA 5.499% 07/07/2015	269,429	0.04
RUSSIA	RUB	377,900,000	SBERBANK OF RUSSIA VIA SB CAPITAL SA 7.00% 31/01/2016	5,908,757	0.98
RUSSIA	RUB	63,000,000	VIMPELCOM HOLDINGS BV 9.00% 13/02/2018 144A	937,477	0.16
SAUDI ARABIA	USD	760,000	SABIC CAPITAL I BV 3.00% 02/11/2015	686,599	0.11

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SOUTH AFRICA	ZAR	10,000,000	SOUTH AFRICA GOVERNMENT BOND 8.750% 31/01/2044	723,831	0.12
SOUTH AFRICA	ZAR	26,700,000	SOUTH AFRICA GOVERNMENT BOND 7.00% 28/02/2031	1,686,466	0.28
SOUTH AFRICA	ZAR	162,100,000	SOUTH AFRICA GOVERNMENT BOND 8.00% 31/01/2030	11,321,299	1.88
SOUTH AFRICA	ZAR	137,200,000	SOUTH AFRICA GOVERNMENT BOND 8.25% 31/03/2032	9,670,815	1.61
SOUTH KOREA	USD	2,700,000	EXPORT-IMPORT BANK OF KOREA 1.25% 20/11/2015	2,428,328	0.41
SOUTH KOREA	USD	1,500,000	INDUSTRIAL BANK OF KOREA 1.375% 05/10/2015 144A	1,348,344	0.22
SOUTH KOREA	USD	1,800,000	KOREA ELECTRIC POWER CORP 3.00% 05/10/2015 144A	1,624,653	0.27
SOUTH KOREA	USD	300,000	KOREA HYDRO & NUCLEAR POWER CO LTD 3.125% 16/09/2015	270,487	0.04
THAILAND	THB	47,200,000	THAILAND GOVERNMENT BOND 3.850% 12/12/2025	1,353,454	0.22
THAILAND	THB	211,000,000	THAILAND GOVERNMENT BOND 1.25% 12/03/2028	5,215,333	0.86
THAILAND	THB	4,700,000	THAILAND GOVERNMENT BOND 3.580% 17/12/2027	129,014	0.02
THAILAND	THB	21,300,000	THAILAND GOVERNMENT BOND 3.625% 16/06/2023	596,864	0.10
THAILAND	THB	7,600,000	THAILAND GOVERNMENT BOND 3.65% 17/12/2021	214,064	0.04
THAILAND	THB	56,709,000	THAILAND GOVERNMENT BOND 3.875% 13/06/2019	1,606,140	0.27
THAILAND	THB	17,800,000	THAILAND GOVERNMENT BOND 4.875% 22/06/2029	550,280	0.09
TURKEY	TRY	10,200,000	TURKEY GOVERNMENT BOND 7.40% 05/02/2020	3,165,820	0.53
TURKEY	TRY	11,000,000	TURKEY GOVERNMENT BOND 8.00% 12/03/2025	3,403,433	0.57
TURKEY	TRY	9,900,000	TURKEY GOVERNMENT BOND 10.40% 20/03/2024	3,555,446	0.59
TURKEY	TRY	23,500,000	TURKEY GOVERNMENT BOND 10.40% 27/03/2019	8,092,897	1.35
TURKEY	TRY	200,000	TURKEY GOVERNMENT BOND 10.50% 15/01/2020	70,018	0.01
TURKEY	TRY	1,000,000	TURKEY GOVERNMENT BOND 4.00% 01/04/2020	529,862	0.09
TURKEY	TRY	9,800,000	TURKEY GOVERNMENT BOND 7.10% 08/03/2023	2,905,584	0.48
TURKEY	TRY	12,900,000	TURKEY GOVERNMENT BOND 8.80% 14/11/2018	4,235,258	0.70
TURKEY	TRY	21,100,000	TURKEY GOVERNMENT BOND 8.80% 27/09/2023	6,895,628	1.14
TURKEY	TRY	1,800,000	TURKEY GOVERNMENT BOND 9.0% 24/07/2024	596,695	0.10
TURKEY	TRY	14,000,000	TURKEY GOVERNMENT BOND 9.50% 12/01/2022	4,727,730	0.78
UNITED STATES	USD	320,000	ABBVIE INC 1.20% 06/11/2015	287,477	0.05
UNITED STATES	USD	7,000,000	FANNIE MAE DISCOUNT NOTES 0.00% 19/08/2015	6,282,277	1.05
UNITED STATES	USD	900,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES 0.00% 01/09/2015	807,683	0.13
UNITED STATES	USD	1,200,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES 0.00% 02/09/2011	1,076,900	0.18
UNITED STATES	USD	2,100,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES 0.00% 04/09/2015	1,884,587	0.31
UNITED STATES	USD	6,200,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES 0.00% 09/09/2015	5,563,980	0.92
UNITED STATES	USD	7,500,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES 0.00% 11/09/2015	6,730,601	1.13
UNITED STATES	USD	100,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES 0.00% 14/08/2015	89,747	0.01
UNITED STATES	USD	5,800,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES 0.00% 16/09/2015	5,204,961	0.86
UNITED STATES	USD	5,300,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES 0.00% 18/09/2015	4,756,243	0.79
UNITED STATES	USD	5,000,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES 0.00% 19/08/2015	4,487,341	0.75
UNITED STATES	USD	300,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES 0.00% 22/09/2015	269,214	0.04
UNITED STATES	USD	600,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES 0.00% 26/08/2015	538,478	0.09
UNITED STATES	USD	5,000,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES 0.00% 29/07/2015	4,487,489	0.75
UNITED STATES	USD	100,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES 0.00% 31/07/2015	89,750	0.01

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	200,000	GENERAL MOTORS FINANCIAL CO INC 2.75% 15/05/2016	181,745	0.03
UNITED STATES	USD	300,000	PEPSICO INC 26/02/2016 FRN	269,472	0.04
TOTAL INVESTMENTS				584,413,232	97.03
NET CASH AT BANKS				5,626,208	0.93
OTHER NET ASSETS				12,254,831	2.04
TOTAL NET ASSETS				602,294,271	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office.

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				112,936,496	98.10
BONDS				112,936,496	98.10
AUSTRALIA	AUD	518,000	AUSTRALIA GOVERNMENT BOND 2.00% 21/08/2035	425,299	0.37
AUSTRALIA	AUD	922,000	AUSTRALIA GOVERNMENT BOND 3.00% 20/09/2025	898,541	0.78
CANADA	CAD	703,000	CANADA-GOV'T REAL RETURN 3.00% 01/12/2036	944,721	0.82
CANADA	CAD	1,455,000	CANADA-GOV'T REAL RETURN 4.25% 01/12/2021	2,096,491	1.82
CANADA	CAD	696,000	CANADIAN GOVERNMENT BOND 1.50% 01/12/2044	688,384	0.60
FRANCE	EUR	141,000	FRANCE GOVERNMENT BOND OAT 0.10% 01/03/2025	147,152	0.13
FRANCE	EUR	37,000	FRANCE GOVERNMENT BOND OAT 0.10% 25/07/2021	39,082	0.03
FRANCE	EUR	20,000	FRANCE GOVERNMENT BOND OAT 0.250% 25/07/2018	21,695	0.02
FRANCE	EUR	520,000	FRANCE GOVERNMENT BOND OAT 0.250% 25/07/2024	562,446	0.49
FRANCE	EUR	163,000	FRANCE GOVERNMENT BOND OAT 0.70% 25/07/2030	181,214	0.16
FRANCE	EUR	839,000	FRANCE GOVERNMENT BOND OAT 1.00% 25/07/2017	997,844	0.87
FRANCE	EUR	30,000	FRANCE GOVERNMENT BOND OAT 1.30% 25/07/2019	35,159	0.03
FRANCE	EUR	655,000	FRANCE GOVERNMENT BOND OAT 2.10% 25/07/2023	875,198	0.76
FRANCE	EUR	399,000	FRANCE GOVERNMENT BOND OAT 3.40% 25/07/2029	747,592	0.65
FRANCE	EUR	1,128,000	FRANCE GOVERNMENT BOND OAT 1.10% 25/07/2022	1,377,565	1.20
FRANCE	EUR	503,000	FRANCE GOVERNMENT BOND OAT 1.80% 25/07/2040	794,482	0.69
FRANCE	EUR	495,000	FRANCE GOVERNMENT BOND OAT 1.85% 25/07/2027	659,384	0.57
FRANCE	EUR	1,023,000	FRANCE GOVERNMENT BOND OAT 2.25% 25/07/2020	1,451,825	1.26
FRANCE	EUR	508,000	FRANCE GOVERNMENT BOND OAT 3.15% 25/07/2032	958,168	0.83
GERMANY	EUR	22,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESobligation INFLATION LINKED BOND 0.750% 15/04/2018	24,431	0.02
GERMANY	EUR	1,049,000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2023	1,162,195	1.01
GERMANY	EUR	135,000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2026	146,780	0.13
GERMANY	EUR	257,000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.50% 15/04/2030	289,744	0.25
GERMANY	EUR	52,000	DEUTSCHLAND I/L BOND 1.75% 15/04/2020	64,327	0.06
GREAT BRITAIN	GBP	982,000	TSY I/L GILT 0.50% 22/03/2050	2,497,394	2.17
GREAT BRITAIN	GBP	733,000	TSY I/L GILT 0.625% 22/11/2042	1,769,921	1.54
GREAT BRITAIN	GBP	867,000	TSY I/L GILT 1.125% 22/11/2037	2,266,061	1.97
GREAT BRITAIN	GBP	543,000	TSY I/L GILT 1.25% 22/11/2017	1,091,018	0.95
GREAT BRITAIN	GBP	1,505,000	TSY I/L GILT 1.25% 22/11/2027	3,556,878	3.10
GREAT BRITAIN	GBP	515,000	TSY I/L GILT 1.25% 22/11/2055	1,915,278	1.66
GREAT BRITAIN	GBP	980,000	TSY I/L GILT 1.875% 22/11/2022	2,112,769	1.84
GREAT BRITAIN	GBP	611,000	TSY I/L STOCK 2.00% 26/01/2035	1,981,908	1.72
GREAT BRITAIN	GBP	448,000	TSY I/L STOCK 2.50% 16/04/2020	2,291,274	1.99
GREAT BRITAIN	GBP	228,000	TSY I/L STOCK 2.50% 26/07/2016	1,045,862	0.91
GREAT BRITAIN	GBP	341,000	TSY I/L STOCK 4.125% 22/07/2030	1,598,765	1.39
GREAT BRITAIN	GBP	783,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2024	1,273,752	1.11
GREAT BRITAIN	GBP	109,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2029	186,956	0.16
GREAT BRITAIN	GBP	423,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2044	799,520	0.69
GREAT BRITAIN	GBP	409,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2058	845,536	0.73

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	GBP	508,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2068	1,213,265	1.05
GREAT BRITAIN	GBP	500,000	UNITED KINGDOM GILT INFLATION LINKED 0.750% 22/03/2034	1,011,549	0.88
GREAT BRITAIN	GBP	403,000	UNITED KINGDOM GILT INFLATION LINKED 0.750% 22/11/2047	1,086,804	0.94
GREAT BRITAIN	GBP	300,000	UNITED KINGDOM GILT INFLATION LINKED 1.250% 22/11/2032	690,680	0.60
GREAT BRITAIN	GBP	265,000	UNITED KINGDOM GILT INFLATION LINKED 2.50% 17/07/2024	1,271,150	1.10
GREAT BRITAIN	GBP	77,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/11/2019	119,713	0.10
GREAT BRITAIN	GBP	428,000	UNITED KINGDOM GILT INFLATION LINKED 0.25% 22/03/2052	911,637	0.79
GREAT BRITAIN	GBP	645,000	UNITED KINGDOM GILT INFLATION LINKED 0.375% 22/03/2062	1,669,587	1.45
GREAT BRITAIN	GBP	810,000	UNITED KINGDOM GILT INFLATION LINKED 0.625% 22/03/2040	1,853,047	1.61
ITALY	EUR	793,000	BUONI POLIENNALI DEL TES 2.6% 15/09/2023	1,016,967	0.88
ITALY	EUR	468,000	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/09/2016	514,775	0.45
ITALY	EUR	1,927,000	ITALY BUONI POLIENNALI DEL TESORO 1.65% 23/04/2020	2,004,253	1.74
ITALY	EUR	589,000	ITALY BUONI POLIENNALI DEL TESORO 1.70% 15/09/2018	626,425	0.54
ITALY	EUR	807,000	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/09/2017	984,202	0.85
ITALY	EUR	858,000	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/09/2021	1,004,168	0.87
ITALY	EUR	1,137,000	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2019	1,367,772	1.19
ITALY	EUR	485,000	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2024	536,422	0.47
ITALY	EUR	695,000	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2035	938,006	0.81
ITALY	EUR	412,000	ITALY BUONI POLIENNALI DEL TESORO 2.55% 15/09/2041	503,168	0.44
ITALY	EUR	561,000	ITALY BUONI POLIENNALI DEL TESORO 3.10% 15/09/2026	698,441	0.61
JAPAN	JPY	35,300,000	JAPAN GOVT CPI LINKED 1.20% 10/12/2017	291,443	0.25
JAPAN	JPY	17,900,000	JAPANESE GOVERNMENT CPI LINKED BOND 0.10%	144,531	0.13
JAPAN	JPY	77,300,000	JAPANESE GOVERNMENT CPI LINKED BOND 0.10%	604,771	0.53
JAPAN	JPY	84,800,000	JAPANESE GOVERNMENT CPI LINKED BOND 0.10%	664,832	0.57
SPAIN	EUR	186,000	SPAIN GOVERNMENT INFLATION LINKED BOND 1.00%	172,345	0.15
SPAIN	EUR	641,000	SPAIN GOVERNMENT INFLATION LINKED BOND 0.55%	649,753	0.57
SPAIN	EUR	380,000	SPAIN GOVERNMENT INFLATION LINKED BOND 1.80%	404,343	0.35
SWEDEN	SEK	6,295,000	SWEDEN INFLATION LINKED BOND 0.250% 01/06/2022	733,037	0.64
SWEDEN	SEK	345,000	SWEDISH GOVERNMENT I/L 3.50% 01/12/2015	46,585	0.04
SWEDEN	SEK	5,150,000	SWEDISH GOVERNMENT I/L 3.50% 01/12/2028	1,036,364	0.90
UNITED STATES	USD	264,000	UNITED STATES TREASURY INFLATION INDEXED BONDS	240,273	0.21
UNITED STATES	USD	717,000	UNITED STATES TREASURY INFLATION INDEXED BONDS	586,955	0.51
UNITED STATES	USD	9,000	UNITED STATES TREASURY INFLATION INDEXED BONDS	8,669	0.01
UNITED STATES	USD	673,000	UNITED STATES TREASURY INFLATION INDEXED BONDS	805,719	0.70
UNITED STATES	USD	9,000	UNITED STATES TREASURY INFLATION INDEXED BONDS	9,225	0.01
UNITED STATES	USD	39,000	UNITED STATES TREASURY INFLATION INDEXED BONDS	36,250	0.03
UNITED STATES	USD	2,237,000	UNITED STATES TREASURY INFLATION INDEXED BONDS	2,021,730	1.76
UNITED STATES	USD	180,000	UNITED STATES TREASURY INFLATION INDEXED BONDS	169,830	0.15
UNITED STATES	USD	1,114,000	UNITED STATES TREASURY INFLATION INDEXED BONDS	1,038,989	0.90
UNITED STATES	USD	257,000	UNITED STATES TREASURY INFLATION INDEXED BONDS	235,445	0.20

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	599,000	UNITED STATES TREASURY INFLATION INDEXED BONDS	522,509	0.45
UNITED STATES	USD	310,000	0.125% 15/07/2024 UNITED STATES TREASURY INFLATION INDEXED BONDS	280,583	0.24
UNITED STATES	USD	1,243,000	0.375% 15/07/2023 UNITED STATES TREASURY INFLATION INDEXED BONDS	1,150,101	1.00
UNITED STATES	USD	1,838,000	0.625% 15/01/2024 UNITED STATES TREASURY INFLATION INDEXED BONDS	1,497,452	1.30
UNITED STATES	USD	5,208,000	0.625% 15/02/2043 UNITED STATES TREASURY INFLATION INDEXED BONDS	5,065,744	4.40
UNITED STATES	USD	260,000	0.625% 15/07/2021 UNITED STATES TREASURY INFLATION INDEXED BONDS	223,471	0.19
UNITED STATES	USD	5,079,000	0.75% 15/02/2042 UNITED STATES TREASURY INFLATION INDEXED BONDS	5,292,062	4.59
UNITED STATES	USD	2,445,000	1.25% 15/07/2020 UNITED STATES TREASURY INFLATION INDEXED BONDS	2,567,267	2.23
UNITED STATES	USD	1,110,000	1.375% 15/01/2020 UNITED STATES TREASURY INFLATION INDEXED BONDS	1,073,647	0.93
UNITED STATES	USD	1,685,000	1.375% 15/02/2044 UNITED STATES TREASURY INFLATION INDEXED BONDS	1,758,926	1.53
UNITED STATES	USD	2,615,000	1.375% 15/07/2018 UNITED STATES TREASURY INFLATION INDEXED BONDS	3,208,234	2.79
UNITED STATES	USD	2,365,000	2.00% 15/01/2026 UNITED STATES TREASURY INFLATION INDEXED BONDS	2,850,326	2.48
UNITED STATES	USD	2,966,000	2.125% 15/02/2040 UNITED STATES TREASURY INFLATION INDEXED BONDS	3,928,629	3.41
UNITED STATES	USD	3,636,000	2.375% 15/01/2025 UNITED STATES TREASURY INFLATION INDEXED BONDS	3,966,484	3.45
UNITED STATES	USD	2,040,000	2.50% 15/07/2016 UNITED STATES TREASURY INFLATION INDEXED BONDS	2,242,508	1.95
UNITED STATES	USD	1,288,000	2.625% 15/07/2017 UNITED STATES TREASURY INFLATION INDEXED BONDS	2,301,292	2.00
UNITED STATES	USD	2,332,000	3.625% 15/04/2028 UNITED STATES TREASURY INFLATION INDEXED BONDS	4,261,530	3.70
			3.875% 15/04/2029		
			TOTAL INVESTMENTS	112,936,496	98.10
			NET CASH AT BANKS	794,666	0.69
			OTHER NET ASSETS	1,388,127	1.21
			TOTAL NET ASSETS	115,119,289	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND SYSTEM EVOLUTION

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				35,581,279	89.12
BONDS				32,638,633	81.75
BULGARIA	EUR	500,000	BULGARIA GOVERNMENT INTERNATIONAL BOND 2.00% 26/03/2022	481,738	1.21
FRANCE	GBP	550,000	CIE DE SAINT-GOBAIN 5.625% 15/12/2016	821,983	2.07
FRANCE	USD	200,000	SOCIETE GENERALE SA PERP FRN	168,106	0.42
FRANCE	EUR	500,000	TOTAL SA PERP FRN	485,028	1.21
FRANCE	EUR	500,000	VINCI SA PERP FRN	507,743	1.27
GERMANY	EUR	300,000	BAYER AG 02/04/2075 FRN	285,951	0.72
GERMANY	EUR	700,000	RWE AG 21/04/2075 FRN	656,373	1.64
GREAT BRITAIN	USD	800,000	FIAT CHRYSLER AUTOMOBILES NV 4.50% 15/04/2020	716,686	1.80
IRELAND	EUR	300,000	BANK OF IRELAND PERP FRN	299,124	0.75
ITALY	EUR	800,000	ANSALDO ENERGIA SPA 2.875% 28/04/2020	798,324	2.00
ITALY	EUR	400,000	AUTOSTRADA BRESCIA VERONA VICENZA PADOVA SPA 2.375% 20/03/2020	394,996	0.99
ITALY	EUR	800,000	BANCA POPOLARE DI MILANO SCARL 4.00% 22/01/2016	811,160	2.03
ITALY	EUR	700,000	BANCA POPOLARE DI VICENZA 2.750% 20/03/2020	669,228	1.68
ITALY	EUR	700,000	CASSA DEPOSITI E PRESTITI SPA 1.50% 09/04/2025	633,430	1.59
ITALY	EUR	300,000	CDP RETI SPA 1.875% 29/05/2022	295,320	0.74
ITALY	EUR	500,000	CREDITO VALTELLINESE SC 4.0% 24/07/2015	500,650	1.25
ITALY	EUR	1,000,000	FINCANTIERI CANTIERI NAVALI ITALIANI SPA 3.75% 19/11/2018	1,036,940	2.60
ITALY	EUR	600,000	GENERALI FINANCE BV PERP FRN	574,707	1.44
ITALY	EUR	1,000,000	ICCREA BANCA SPA 1.875% 25/11/2019	997,960	2.50
ITALY	EUR	800,000	IREN SPA 3.00% 14/07/2021	804,000	2.01
ITALY	EUR	1,000,000	ITALY BUONI POLIENNALI DEL TESORO 0.250% 15/05/2018	988,800	2.48
ITALY	EUR	1,115,000	ITALY BUONI POLIENNALI DEL TESORO 0.50% 20/04/2023	1,110,161	2.78
ITALY	EUR	1,000,000	ITALY BUONI POLIENNALI DEL TESORO 1.350% 15/04/2022	971,800	2.43
ITALY	EUR	1,500,000	ITALY BUONI POLIENNALI DEL TESORO 1.650% 01/03/2032	1,299,749	3.26
ITALY	EUR	500,000	ITALY BUONI POLIENNALI DEL TESORO 1.25% 27/10/2020	519,608	1.30
ITALY	EUR	1,000,000	ITALY BUONI POLIENNALI DEL TESORO 1.65% 23/04/2020	1,040,090	2.61
ITALY	EUR	1,000,000	ITALY BUONI POLIENNALI DEL TESORO 2.75% 15/11/2016	1,032,930	2.59
ITALY	EUR	550,000	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/03/2024	645,700	1.62
ITALY	EUR	200,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/08/2023	239,160	0.60
ITALY	EUR	1,500,000	ITALY CERTIFICATI DI CREDITO DEL TESORO ZERO COUPON 0.00% 31/12/2015	1,499,432	3.76
ITALY	EUR	400,000	ITALY CERTIFICATI DI CREDITO DEL TESORO 01/07/2016 FRN	400,324	1.00
ITALY	EUR	500,000	LINEA GROUP HOLDING SPA 3.875% 28/11/2018	536,205	1.34
ITALY	EUR	500,000	MEDIOBANCA SPA 2.25% 18/03/2019	511,143	1.28
ITALY	EUR	500,000	MEDIOBANCA SPA 2.30% 30/09/2018	520,870	1.30
ITALY	EUR	800,000	POSTE VITA SPA 2.875% 30/05/2019	820,116	2.05
ITALY	EUR	800,000	PRYSMIAN SPA 2.50% 11/04/2022	772,528	1.93
ITALY	EUR	800,000	RAI RADIOTELEVISIONE ITALIANA SPA 1.50% 28/05/2020	791,380	1.98
ITALY	EUR	1,000,000	UNICREDIT SPA PERP FRN	971,380	2.43
ITALY	EUR	649,000	UNICREDIT SPA 2.30% 29/11/2016	660,124	1.65

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND SYSTEM EVOLUTION

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	1,000,000	UNIONE DI BANCHE ITALIANE SCPA 30/12/2016 FRN	1,021,990	2.56
ITALY	EUR	500,000	UNIPOLSAI SPA PERP FRN	492,045	1.23
MEXICO	EUR	250,000	MEXICO GOVERNMENT INTERNATIONAL BOND 1.625% 06/03/2024	235,280	0.59
PORTUGAL	EUR	800,000	EDP FINANCE BV 5.875% 01/02/2016	825,052	2.07
PORTUGAL	EUR	300,000	NOVO BANCO SA 5.875% 09/11/2015	300,863	0.75
RUSSIA	EUR	200,000	GAZPROM OAO VIA GAZ CAPITAL SA 5.136% 22/03/2017	204,238	0.51
SLOVENIA	EUR	500,000	SLOVENIA GOVERNMENT BOND 2.25% 25/03/2022	514,388	1.29
SPAIN	EUR	500,000	BPE FINANCIACIONES SA 4.00% 17/07/2015	500,593	1.25
SPAIN	EUR	500,000	SPAIN GOVERNMENT BOND 0.50% 31/10/2017	499,763	1.25
SPAIN	EUR	750,000	SPAIN GOVERNMENT BOND 2.10% 30/04/2017	773,474	1.94
SHARES, WARRANTS, RIGHTS				2,942,646	7.37
CANADA	USD	40,000	GOLDCORP INC	581,583	1.46
FRANCE	EUR	30,000	FRANCE TELECOM SA	414,300	1.04
GERMANY	EUR	40,000	E.ON AG	478,000	1.20
GREAT BRITAIN	GBP	11,000	BHP BILLITON PLC	193,927	0.49
ITALY	EUR	110,000	ENEL SPA	447,040	1.12
UNITED STATES	USD	15,491	JDS UNIPHASE CORP	161,000	0.40
UNITED STATES	USD	6,000	ORACLE CORP	217,017	0.54
UNITED STATES	USD	47,100	XEROX CORP	449,779	1.12
INVESTMENT FUNDS				4,461,583	11.17
INVESTMENT FUNDS				4,461,583	11.17
FRANCE	EUR	40	ODDO ASSET MANAGEMENT-ODDO BONDS TARGET 2018 B	405,398	1.02
GERMANY	EUR	1	DWS DEUTSCHLAND	10	-
GERMANY	EUR	12,700	ISHARES EURO STOXX BANKS 30-15 UCITS ETF DE	195,517	0.49
GERMANY	EUR	30,000	ISHARES STOXX EUROPE 600 BANKS UCITS ETF DE	655,050	1.64
GERMANY	EUR	30,000	ISHARES STOXX EUROPE 600 UCITS ETF DE	1,154,999	2.89
GERMANY	EUR	18,000	ISHARES STOXX EUROPE 600 UTILITIES UCITS ETF DE	571,860	1.43
IRELAND	EUR	30,000	ISHARES MSCI BRAZIL	714,600	1.79
IRELAND	EUR	22,000	ISHARES MSCI EMERGING MARKETS	741,840	1.85
LUXEMBOURG	EUR	1	ALKEN FUND - ABSOLUTE RETURN EUROPE I CAP	98	-
LUXEMBOURG	EUR	1	AXA IM FIXED INCOME INVESTMENT STRATEGIES - EUROPE SHORT DURATION HIGH YIELD	42	-
LUXEMBOURG	EUR	1	DWS INVEST - GLOBAL AGRIBUSINESS FC USD	12	-
LUXEMBOURG	USD	1	FIDELITY ACTIVE STRATEGY - EMERGING MARKETS FUND	124	-
LUXEMBOURG	EUR	1,563	FIDELITY FUNDS - IBERIA FUND	22,031	0.06

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND SYSTEM EVOLUTION

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned	Market Value EUR	% of Net Assets
LUXEMBOURG	EUR	1 FONDITALIA - FLEXIBLE ITALY T	2	-
TOTAL INVESTMENTS			40,042,862	100.29
NET CASH AT BANKS			(1,353,205)	(3.39)
OTHER NET ASSETS			1,235,451	3.10
TOTAL NET ASSETS			39,925,108	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO BOND SHORT TERM 3-5

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				2,982,487,890	97.33
BONDS				2,982,487,890	97.33
AUSTRIA	EUR	49,000,000	AUSTRIA GOVERNMENT BOND 1.95% 18/06/2019	52,630,900	1.72
BELGIUM	EUR	95,600,000	BELGIUM GOVERNMENT BOND 3.00% 28/09/2019	107,000,300	3.49
FINLAND	EUR	48,500,000	FINLAND GOVERNMENT BOND 1.125% 15/09/2018 144A	50,362,400	1.64
FRANCE	EUR	52,000,000	FRANCE GOVERNMENT BOND OAT 0.00% 25/05/2020	51,188,800	1.67
FRANCE	EUR	59,000,000	FRANCE GOVERNMENT BOND OAT 0.50% 25/11/2019	59,736,025	1.95
FRANCE	EUR	30,600,000	FRANCE GOVERNMENT BOND OAT 1.00% 25/05/2018	31,532,535	1.03
FRANCE	EUR	152,500,000	FRANCE GOVERNMENT BOND OAT 1.00% 25/11/2018	157,616,375	5.14
FRANCE	EUR	209,000,000	FRANCE GOVERNMENT BOND OAT 3.75% 25/10/2019	241,018,800	7.87
GERMANY	EUR	160,500,000	BUNDESobligation 0.25% 11/10/2019	162,401,925	5.30
GERMANY	EUR	1,148,000	BUNDESobligation 0.25% 13/04/2018	1,162,494	0.04
GERMANY	EUR	299,600,000	BUNDESobligation 1.00% 12/10/2018	310,939,859	10.14
GERMANY	EUR	93,000,000	BUNDESREPUBLIK DEUTSCHLAND 3.25% 04/01/2020	106,498,950	3.48
IRELAND	EUR	29,000,000	IRELAND GOVERNMENT BOND 5.90% 18/10/2019	35,608,375	1.16
IRELAND	EUR	57,000,000	TREASURY 4 1/2% 2020 4.5% 18/04/2020	67,406,775	2.20
ITALY	EUR	188,000,000	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/05/2019	198,828,988	6.49
ITALY	EUR	90,080,000	ITALY BUONI POLIENNALI DEL TESORO 3.50% 01/06/2018	97,367,472	3.18
ITALY	EUR	119,000,000	ITALY BUONI POLIENNALI DEL TESORO 4.00% 01/09/2020	134,553,300	4.39
ITALY	EUR	65,100,000	ITALY BUONI POLIENNALI DEL TESORO 4.25% 01/02/2019	72,789,026	2.38
ITALY	EUR	179,300,000	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/02/2020	206,195,001	6.73
ITALY	EUR	80,000,000	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/03/2019	90,456,000	2.95
NETHERLANDS	EUR	83,000,000	NETHERLANDS GOVERNMENT BOND 1.25% 15/01/2019 144A	86,687,275	2.83
NETHERLANDS	EUR	201,800,000	NETHERLANDS GOVERNMENT 4% 15/07/2019	233,871,065	7.63
SPAIN	EUR	45,000,000	SPAIN GOVERNMENT BOND 4.0% 30/04/2020	50,817,375	1.66
SPAIN	EUR	201,000,000	SPAIN GOVERNMENT BOND 1.40% 31/01/2020	203,502,450	6.64
SPAIN	EUR	156,900,000	SPAIN GOVERNMENT BOND 3.75% 31/10/2018	172,315,425	5.62
TOTAL INVESTMENTS				2,982,487,890	97.33
NET CASH AT BANKS				85,200,944	2.78
OTHER NET ASSETS				(3,344,098)	(0.11)
TOTAL NET ASSETS				3,064,344,736	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO LIQUIDITY

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				9,805,584	96.09
BONDS				9,805,584	96.09
AUSTRIA	EUR	295,000	AUSTRIA GOVERNMENT BOND 3.50% 15/07/2015	295,376	2.89
ITALY	EUR	300,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/02/2016	299,820	2.94
ITALY	EUR	250,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/05/2016	249,697	2.45
ITALY	EUR	315,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/11/2015	315,015	3.09
ITALY	EUR	1,290,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/01/2016	1,289,441	12.64
ITALY	EUR	287,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/03/2016	286,851	2.81
ITALY	EUR	360,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/04/2016	359,703	3.52
ITALY	EUR	250,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/06/2016	249,673	2.45
ITALY	EUR	436,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/08/2015	436,013	4.27
ITALY	EUR	416,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/09/2015	416,034	4.08
ITALY	EUR	380,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/10/2015	379,978	3.72
ITALY	EUR	300,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/12/2015	299,956	2.94
ITALY	EUR	1,592,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 30/09/2015	1,592,318	15.59
ITALY	EUR	380,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 30/10/2015	379,964	3.72
ITALY	EUR	370,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 30/11/2015	369,943	3.63
ITALY	EUR	420,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/08/2015	420,000	4.12
ITALY	EUR	600,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/12/2015	599,675	5.88
ITALY	EUR	869,000	ITALY CERTIFICATI DI CREDITO DEL TESORO/ CCTS-EU 15/12/2015 FRN	871,587	8.54
ITALY	EUR	270,000	ITALY CERTIFICATI DI CREDITO DEL TESORO 01/09/2015 FRN	270,156	2.65
SPAIN	EUR	110,000	SPAIN GOVERNMENT BOND 3.15% 31/01/2016	111,972	1.10
SPAIN	EUR	160,000	SPAIN GOVERNMENT BOND 3.75% 31/10/2015	161,954	1.59
SPAIN	EUR	150,000	SPAIN GOVERNMENT BOND 4.00% 30/07/2015	150,458	1.47
TOTAL INVESTMENTS				9,805,584	96.09
NET CASH AT BANKS				171,955	1.69
OTHER NET ASSETS				227,296	2.22
TOTAL NET ASSETS				10,204,835	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND CRESCITA PROTETTA 80

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INVESTMENT FUNDS				430,908,576	100.00
INVESTMENT FUNDS				430,908,576	100.00
IRELAND	EUR	40,740,151	FUNDLOGIC ALTERNATIVES PLC - MS FIDEURAM EQ SMART BETA DYNAM PROTECTION 80 UCITS A EUR	430,908,576	100.00
TOTAL INVESTMENTS				430,908,576	100.00
NET CASH AT BANKS				1,398,476	0.32
OTHER NET ASSETS				(1,397,388)	(0.32)
TOTAL NET ASSETS				430,909,664	100.00

CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

GEOGRAPHICAL BREAKDOWNS

(expressed in % of net assets)

AT JUNE 30, 2015

INTERFUND EURO CURRENCY	
ITALY	93.67 %
	93.67 %
NET CASH AT BANKS	0.68 %
OTHER NET ASSETS	5.65 %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND GLOBAL HIGH YIELD	
UNITED STATES	42.31 %
GREAT BRITAIN	9.02 %
CHINA	4.87 %
ITALY	3.76 %
LUXEMBOURG	3.37 %
GERMANY	2.87 %
FRANCE	2.21 %
BRAZIL	2.18 %
CANADA	2.18 %
OTHER	16.59 %
	89.36 %
NET CASH AT BANKS	9.47 %
OTHER NET ASSETS	1.17 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND MEDIUM TERM	
ITALY	25.39 %
FRANCE	19.30 %
GERMANY	18.11 %
SPAIN	11.92 %
NETHERLANDS	7.67 %
BELGIUM	6.24 %
AUSTRIA	3.32 %
IRELAND	2.73 %
FINLAND	2.14 %
	96.82 %
NET CASH AT BANKS	2.24 %
OTHER NET ASSETS	0.94 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND SHORT TERM 1-3	
ITALY	30.42 %
GERMANY	23.07 %
FRANCE	13.75 %
SPAIN	12.22 %
NETHERLANDS	6.53 %
BELGIUM	6.06 %
AUSTRIA	5.27 %
	97.32 %
NET CASH AT BANKS	1.00 %
OTHER NET ASSETS	1.68 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND LONG TERM	
ITALY	24.80 %
FRANCE	24.53 %
GERMANY	19.90 %
SPAIN	10.11 %

INTERFUND EURO BOND LONG TERM (continued)	
BELGIUM	7.99 %
AUSTRIA	4.61 %
NETHERLANDS	3.86 %
IRELAND	0.78 %
FINLAND	0.40 %
	96.98 %
NET CASH AT BANKS	1.37 %
OTHER NET ASSETS	1.65 %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND US PLUS	
UNITED STATES	96.09 %
GREAT BRITAIN	4.02 %
ITALY	2.73 %
NETHERLANDS	2.71 %
BERMUDA	1.41 %
SPAIN	1.32 %
CHINA	1.15 %
FRANCE	1.12 %
GERMANY	1.11 %
OTHER	6.90 %
	118.56 %
NET CASH AT BANKS	1.06 %
OTHER NET ASSETS	(19.62) %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND JAPAN	
JAPAN	97.04 %
	97.04 %
NET CASH AT BANKS	1.78 %
OTHER NET ASSETS	1.18 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY ITALY	
ITALY	90.67 %
GREAT BRITAIN	3.71 %
LUXEMBOURG	3.04 %
NETHERLANDS	2.44 %
	99.86 %
NET CASH AT BANKS	2.88 %
OTHER NET ASSETS	(2.74) %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO CORPORATE BOND	
FRANCE	16.94 %
ITALY	16.93 %
GREAT BRITAIN	12.28 %
UNITED STATES	8.81 %
GERMANY	8.61 %
NETHERLANDS	6.37 %
SPAIN	5.98 %
SWITZERLAND	3.33 %
SWEDEN	2.16 %

GEOGRAPHICAL BREAKDOWNS

(expressed in % of net assets)

AT JUNE 30, 2015

INTERFUND EURO CORPORATE BOND	
(continued)	
OTHER	9.91 %
	91.32 %
NET CASH AT BANKS	12.07 %
OTHER NET ASSETS	(3.39) %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY EUROPE	
(continued)	
LUXEMBOURG	1.30 %
OTHER	2.60 %
	94.39 %
NET CASH AT BANKS	4.31 %
OTHER NET ASSETS	1.30 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY USA	
UNITED STATES	79.11 %
CANADA	2.38 %
VIRGIN ISLANDS	1.75 %
CHINA	1.64 %
INDIA	1.62 %
ISRAEL	0.67 %
IRELAND	0.62 %
HONG KONG	0.56 %
BELGIUM	0.38 %
OTHER	1.61 %
	90.34 %
NET CASH AT BANKS	4.44 %
OTHER NET ASSETS	5.22 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY PACIFIC EX JAPAN	
AUSTRALIA	59.34 %
HONG KONG	22.89 %
SINGAPORE	8.43 %
CHINA	1.56 %
MACAO	0.60 %
NEW-ZEALAND	0.54 %
	93.36 %
NET CASH AT BANKS	5.28 %
OTHER NET ASSETS	1.36 %
TOTAL NET ASSETS	100.00 %

INTERFUND GLOBAL CONVERTIBLES	
UNITED STATES	33.34 %
JAPAN	8.15 %
FRANCE	7.17 %
CHINA	5.35 %
GERMANY	5.21 %
ITALY	4.67 %
UNITED ARAB EMIRATES	3.67 %
GREAT BRITAIN	3.37 %
HONG KONG	2.73 %
OTHER	21.87 %
	95.53 %
NET CASH AT BANKS	3.64 %
OTHER NET ASSETS	0.83 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY USA ADVANTAGE	
UNITED STATES	93.08 %
	93.08 %
NET CASH AT BANKS	7.24 %
OTHER NET ASSETS	(0.32) %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY JAPAN	
JAPAN	95.04 %
	95.04 %
NET CASH AT BANKS	2.47 %
OTHER NET ASSETS	2.49 %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND GLOBAL EMERGING MARKETS	
PHILIPPINES	4.37 %
INDONESIA	4.01 %
TURKEY	4.01 %
MEXICO	4.00 %
BRAZIL	3.97 %
COLOMBIA	3.66 %
RUSSIA	3.37 %
HUNGARY	3.35 %
CHILE	3.31 %
OTHER	56.82 %
	90.87 %
NET CASH AT BANKS	4.89 %
OTHER NET ASSETS	4.24 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY EUROPE	
GREAT BRITAIN	33.67 %
FRANCE	19.12 %
SWITZERLAND	9.47 %
NETHERLANDS	9.10 %
GERMANY	8.66 %
ITALY	7.50 %
PORTUGAL	1.52 %
IRELAND	1.45 %

INTERFUND EQUITY GLOBAL EMERGING MARKETS	
CHINA	16.76 %
SOUTH KOREA	13.26 %
TAIWAN	10.79 %
BRAZIL	8.66 %
HONG KONG	7.35 %
SOUTH AFRICA	7.19 %
INDIA	6.21 %
MEXICO	3.86 %
MALAYSIA	2.61 %

GEOGRAPHICAL BREAKDOWNS

(expressed in % of net assets)

AT JUNE 30, 2015

INTERFUND EQUITY GLOBAL EMERGING MARKETS	
(continued)	
OTHER	18.92 %
	95.61 %
NET CASH AT BANKS	3.14 %
OTHER NET ASSETS	1.25 %
TOTAL NET ASSETS	100.00 %

INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY	
UNITED STATES	72.65 %
JAPAN	6.51 %
GREAT BRITAIN	3.53 %
FRANCE	2.71 %
GERMANY	2.15 %
SPAIN	1.05 %
SWEDEN	0.83 %
SWITZERLAND	0.75 %
CANADA	0.72 %
OTHER	4.68 %
	95.58 %
NET CASH AT BANKS	3.23 %
OTHER NET ASSETS	1.19 %
TOTAL NET ASSETS	100.00 %

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND	
BRAZIL	15.05 %
MEXICO	10.85 %
MALAYSIA	9.07 %
INDONESIA	8.66 %
POLAND	8.56 %
RUSSIA	7.43 %
UNITED STATES	7.14 %
TURKEY	6.34 %
SOUTH AFRICA	3.89 %
OTHER	20.04 %
	97.03 %
NET CASH AT BANKS	0.93 %
OTHER NET ASSETS	2.04 %
TOTAL NET ASSETS	100.00 %

INTERFUND INFLATION LINKED	
UNITED STATES	41.12 %
GREAT BRITAIN	30.45 %
ITALY	8.85 %
FRANCE	7.69 %
CANADA	3.24 %
SWEDEN	1.58 %
JAPAN	1.48 %
GERMANY	1.47 %
AUSTRALIA	1.15 %
SPAIN	1.07 %
	98.10 %
NET CASH AT BANKS	0.69 %
OTHER NET ASSETS	1.21 %
TOTAL NET ASSETS	100.00 %

INTERFUND SYSTEM EVOLUTION	
ITALY	62.13 %
GERMANY	10.01 %
FRANCE	7.03 %
SPAIN	4.44 %
IRELAND	4.39 %
PORTUGAL	2.82 %
GREAT BRITAIN	2.29 %
UNITED STATES	2.06 %
CANADA	1.46 %
OTHER	3.66 %
	100.29 %
NET CASH AT BANKS	(3.39) %
OTHER NET ASSETS	3.10 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND SHORT TERM 3-5	
ITALY	26.12 %
GERMANY	18.96 %
FRANCE	17.66 %
SPAIN	13.92 %
NETHERLANDS	10.46 %
BELGIUM	3.49 %
IRELAND	3.36 %
AUSTRIA	1.72 %
FINLAND	1.64 %
	97.33 %
NET CASH AT BANKS	2.78 %
OTHER NET ASSETS	(0.11) %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO LIQUIDITY	
ITALY	89.04 %
SPAIN	4.16 %
AUSTRIA	2.89 %
	96.09 %
NET CASH AT BANKS	1.69 %
OTHER NET ASSETS	2.22 %
TOTAL NET ASSETS	100.00 %

INTERFUND CRESCITA PROTETTA 80	
IRELAND	100.00 %
	100.00 %
NET CASH AT BANKS	0.32 %
OTHER NET ASSETS	(0.32) %
TOTAL NET ASSETS	100.00 %

ECONOMICAL BREAKDOWNS

(expressed in % of net assets)

AT JUNE 30, 2015

INTERFUND EURO CURRENCY	
Government	93.67 %
	93.67 %
NET CASH AT BANKS	0.68 %
OTHER NET ASSETS	5.65 %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND US PLUS	
(continued)	
Multi-Sector Holdings	1.34 %
Internet Software & Services	1.15 %
Other	15.41 %
	118.56 %
NET CASH AT BANKS	1.06 %
OTHER NET ASSETS	(19.62) %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND GLOBAL HIGH YIELD	
Oil & Gas Exploration & Production	5.65 %
Integrated Telecommunication Services	5.52 %
Diversified Commercial Services	5.23 %
Real Estate Development	4.09 %
Banks	3.82 %
Electric Utilities	3.57 %
Diversified Financial Services	3.30 %
Broadcasting & Cable TV	3.15 %
Oil & Gas Drilling	3.12 %
Other	51.91 %
	89.36 %
NET CASH AT BANKS	9.47 %
OTHER NET ASSETS	1.17 %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND JAPAN	
Government	97.04 %
	97.04 %
NET CASH AT BANKS	1.78 %
OTHER NET ASSETS	1.18 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY ITALY	
Banks	16.71 %
Integrated Oil & Gas	9.12 %
Electric Utilities	9.02 %
Diversified Financial Services	6.38 %
Multi-Line Insurance	5.60 %
Apparel, Accessories & Luxury Goods	4.71 %
Integrated Telecommunication Services	4.16 %
Automobile Manufacturers	3.71 %
Oil & Gas Drilling	3.39 %
Other	37.06 %
	99.86 %
NET CASH AT BANKS	2.88 %
OTHER NET ASSETS	(2.74) %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND MEDIUM TERM	
Government	96.82 %
	96.82 %
NET CASH AT BANKS	2.24 %
OTHER NET ASSETS	0.94 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND SHORT TERM 1-3	
Government	97.32 %
	97.32 %
NET CASH AT BANKS	1.00 %
OTHER NET ASSETS	1.68 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND LONG TERM	
Government	96.98 %
	96.98 %
NET CASH AT BANKS	1.37 %
OTHER NET ASSETS	1.65 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO CORPORATE BOND	
Banks	20.95 %
Diversified Financial Services	13.19 %
Electric Utilities	9.45 %
Integrated Telecommunication Services	4.25 %
Multi-Line Insurance	3.60 %
Automobile Manufacturers	2.79 %
Integrated Oil & Gas	2.56 %
Gas Utilities	2.11 %
Highways & Railtracks	1.72 %
Other	30.70 %
	91.32 %
NET CASH AT BANKS	12.07 %
OTHER NET ASSETS	(3.39) %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND US PLUS	
Government	51.54 %
Mortgage REITS	24.01 %
Banks	10.37 %
Specialized Finance	6.98 %
Integrated Telecommunication Services	4.24 %
Consumer Finance	1.87 %
Thriffs & Mortgage Finance	1.65 %

INTERFUND EQUITY USA	
Pharmaceuticals	7.32 %
Internet Software & Services	5.10 %
Biotechnology	4.90 %
Oil & Gas Storage & Transportation	3.17 %

ECONOMICAL BREAKDOWNS

(expressed in % of net assets)

AT JUNE 30, 2015

INTERFUND EQUITY USA	
(continued)	
Managed Health Care	3.11 %
Multi-Sector Holdings	2.03 %
Broadcasting & Cable TV	1.92 %
Diversified Chemicals	1.87 %
Semiconductors	1.79 %
Other	59.13 %
	90.34 %
NET CASH AT BANKS	4.44 %
OTHER NET ASSETS	5.22 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY EUROPE	
(continued)	
Other	29.83 %
	94.39 %
NET CASH AT BANKS	4.31 %
OTHER NET ASSETS	1.30 %
TOTAL NET ASSETS	100.00 %

INTERFUND GLOBAL CONVERTIBLES	
Diversified Capital Markets	8.09 %
Semiconductors & Semiconductor Equipment	6.57 %
Internet Software & Services	5.25 %
Oil & Gas Exploration & Production	4.60 %
Application Software	4.30 %
Multi-Sector Holdings	4.18 %
Integrated Telecommunication Services	3.85 %
Diversified Financial Services	3.29 %
Internet Retail	2.82 %
Other	52.58 %
	95.53 %
NET CASH AT BANKS	3.64 %
OTHER NET ASSETS	0.83 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY PACIFIC EX JAPAN	
Banks	26.84 %
Diversified Metals & Mining	7.39 %
Life & Health Insurance	5.49 %
Real Estate Management & Development	4.52 %
Integrated Telecommunication Services	3.71 %
Real Estate Development	2.62 %
Specialized Finance	2.47 %
Diversified Capital Markets	2.33 %
Investment Banking and Brokerage	2.26 %
Other	35.73 %
	93.36 %
NET CASH AT BANKS	5.28 %
OTHER NET ASSETS	1.36 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY JAPAN	
Automobile Manufacturers	11.23 %
Banks	7.39 %
Pharmaceuticals	4.96 %
Wireless Telecommunication Services	4.27 %
Electronic Components	4.14 %
Industrial Machinery	3.88 %
Railroads	3.75 %
Trading Companies & Distributors	3.57 %
Electronic Equipment & Instruments	2.80 %
Other	49.05 %
	95.04 %
NET CASH AT BANKS	2.47 %
OTHER NET ASSETS	2.49 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY USA ADVANTAGE	
Internet Software & Services	23.07 %
Internet Retail	9.88 %
Restaurants	6.72 %
Pharmaceuticals	6.59 %
Data Processing & Outsourced Services	5.53 %
Soft Drinks	4.77 %
Computer Storage & Peripherals	4.17 %
Drug Retail	4.14 %
Packaged Foods & Meats	3.76 %
Other	24.45 %
	93.08 %
NET CASH AT BANKS	7.24 %
OTHER NET ASSETS	(0.32) %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY EUROPE	
Banks	15.96 %
Integrated Oil & Gas	9.12 %
Pharmaceuticals	8.42 %
Diversified Metals & Mining	6.71 %
Diversified Financial Services	5.72 %
Food Retail	5.54 %
Multi-Utilities & Unregulated Power	5.18 %
Automobile Manufacturers	4.12 %
Hypermarkets & Supermarkets	3.79 %

INTERFUND BOND GLOBAL EMERGING MARKETS	
Government	68.00 %
Integrated Oil & Gas	5.49 %
Oil & Gas Exploration & Production	3.97 %
Banks	3.44 %
Diversified Financial Services	2.24 %
Diversified Metals & Mining	1.87 %
Electric Utilities	1.80 %
Agencies	1.37 %
Heavy Electrical Equipment	0.50 %
Other	2.19 %
	90.87 %
NET CASH AT BANKS	4.89 %
OTHER NET ASSETS	4.24 %
TOTAL NET ASSETS	100.00 %

ECONOMICAL BREAKDOWNS

(expressed in % of net assets)

AT JUNE 30, 2015

INTERFUND EQUITY GLOBAL EMERGING MARKETS	
Banks	20.12 %
Semiconductors	8.90 %
Integrated Oil & Gas	4.26 %
Wireless Telecommunication Services	3.96 %
Internet Software & Services	3.40 %
Life & Health Insurance	2.79 %
Diversified Metals & Mining	2.78 %
Food Retail	1.97 %
Hypermarkets & Supermarkets	1.86 %
Other	45.57 %
	95.61 %
NET CASH AT BANKS	3.14 %
OTHER NET ASSETS	1.25 %
TOTAL NET ASSETS	100.00 %

INTERFUND INFLATION LINKED	
Government	98.10 %
	98.10 %
NET CASH AT BANKS	0.69 %
OTHER NET ASSETS	1.21 %
TOTAL NET ASSETS	100.00 %

INTERFUND SYSTEM EVOLUTION	
Government	30.71 %
Diversified Financial Services	15.67 %
Banks	15.35 %
Electric Utilities	8.04 %
Multi-Line Insurance	2.67 %
Construction & Farm Machinery & Heavy Trucks	2.60 %
Construction & Engineering	2.26 %
Construction Materials	2.07 %
Life & Health Insurance	2.05 %
Other	18.87 %
	100.29 %
NET CASH AT BANKS	(3.39) %
OTHER NET ASSETS	3.10 %
TOTAL NET ASSETS	100.00 %

INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY	
Integrated Telecommunication Services	11.50 %
Computer Storage & Peripherals	10.48 %
Biotechnology	8.98 %
Internet Software & Services	8.14 %
Systems Software	7.18 %
Movies & Entertainment	5.11 %
Semiconductors	5.02 %
Application Software	4.38 %
Telecommunications Equipment	4.25 %
Other	30.54 %
	95.58 %
NET CASH AT BANKS	3.23 %
OTHER NET ASSETS	1.19 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND SHORT TERM 3-5	
Government	97.33 %
	97.33 %
NET CASH AT BANKS	2.78 %
OTHER NET ASSETS	(0.11) %
TOTAL NET ASSETS	100.00 %

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND	
Government	76.04 %
Agencies	7.02 %
Banks	4.11 %
Specialized Finance	3.88 %
Oil & Gas Exploration & Production	2.99 %
Integrated Oil & Gas	0.83 %
Electric Utilities	0.70 %
Wireless Telecommunication Services	0.44 %
Diversified Financial Services	0.34 %
Other	0.68 %
	97.03 %
NET CASH AT BANKS	0.93 %
OTHER NET ASSETS	2.04 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO LIQUIDITY	
Government	96.09 %
	96.09 %
NET CASH AT BANKS	1.69 %
OTHER NET ASSETS	2.22 %
TOTAL NET ASSETS	100.00 %

INTERFUND CRESCITA PROTETTA 80	
Diversified Financial Services	100.00 %
	100.00 %
NET CASH AT BANKS	0.32 %
OTHER NET ASSETS	(0.32) %
TOTAL NET ASSETS	100.00 %

INTERFUND SICAV

JUNE 30, 2015

CURRENCY EXCHANGE RATES

The market value of the securities not denominated in EURO, as well as bank accounts and other assets and liabilities stated in other currencies, have been translated into EURO at the exchange rates in effect during the last business day of the period as follows:

		EURO equals
AED	U.A.E DIRHAM	4.09240
ARS	ARGENTINA PESO	10.12156
AUD	AUSTRALIA DOLLAR	1.44965
BRL	BRAZIL REAL	3.46115
CAD	CANADA DOLLAR	1.39102
CHF	SWITZERLAND FRANC	1.04128
CLP	CHILI PESO	712.56426
CNY	CHINA YUAN RENMINBI	6.90915
COP	COLOMBIA PESO	2896.47450
CZK	CZECH REPUBLIC KORUNA	27.25946
DKK	DENMARK KRONE	7.45990
GBP	UNITED KINGDOM POUND	0.70846
HKD	HONG KONG DOLLAR	8.63789
HUF	HUNGARY FORINT	315.27000
IDR	INDONESIA RUPIAH	14855.07045
ILS	ISRAEL SHEKEL	4.20321
INR	INDIA RUPEE	70.95225
JPY	JAPAN YEN	136.33907
KRW	KOREA (SOUTH) WON	1242.83430
MXN	MEXICO PESO	17.48252
MYR	MALAYSIA RINGITT	4.20388
NGN	NIGERIAN NAIRA	221.61436
NOK	NORWAY KRONE	8.76597
NZD	NEW ZEALAND DOLLAR	1.64749
PEN	PERU NUEVO SOL	3.54048
PHP	PHILIPPINES PESO	50.23927
PLN	POLAND ZLOTY	4.19039
QAR	QATARI RIYAL	4.05708
RON	ROMANIA NEW LEU	4.47797
RUB	RUSSIA RUBLE	62.07754
SEK	SWEDEN KRONA	9.24507
SGD	SINGAPORE DOLLAR	1.50027
THB	THAILAND BAHT	37.63266
TRY	TURKEY LIRA	2.98494
TWD	TAIWAN NEW DOLLAR	34.37808
USD	UNITED STATES DOLLAR	1.11420
ZAR	SOUTH AFRICA RAND	13.52388

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2015

INTERFUND BOND GLOBAL HIGH YIELD

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
15/07/15	BRL	2,132,000	USD	666,980	(14,301)
15/07/15	EUR	178,134	GBP	128,000	2,502
15/07/15	EUR	581,515	USD	650,000	1,788
15/07/15	EUR	760,270	USD	852,000	4,306
15/07/15	GBP	9,034,000	EUR	12,392,046	(356,846)
15/07/15	JPY	400,000,000	EUR	2,874,391	(59,471)
15/07/15	SEK	10,330,000	EUR	1,115,906	(1,446)
15/07/15	USD	622,000	EUR	545,337	(12,839)
15/07/15	USD	656,000	EUR	579,792	(8,895)
15/07/15	USD	787,000	EUR	703,907	(2,339)
15/07/15	USD	1,490,000	EUR	1,332,540	(4,569)
15/07/15	USD	119,943,000	EUR	106,563,997	(1,071,535)
					(1,523,646)

INTERFUND EURO BOND MEDIUM TERM

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
24/08/15	AUD	30,846,518	USD	23,640,000	(1,180)
24/08/15	AUD	61,445,689	USD	47,280,000	167,780
15/09/15	KRW	26,562,515,200	JPY	2,929,000,000	164,932
24/08/15	NZD	68,353,629	USD	47,280,000	1,138,759
24/08/15	USD	23,640,000	AUD	30,924,194	54,611
24/08/15	USD	23,640,000	NZD	34,670,891	(270,887)
24/08/15	USD	23,640,000	NZD	34,794,640	(196,125)
					1,057,889

INTERFUND BOND US PLUS

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
02/07/15	BRL	17,431	USD	7,206	1,431
02/07/15	BRL	182,193	USD	75,286	14,930
02/07/15	BRL	425,042	USD	156,668	17,807
02/07/15	BRL	800,376	USD	330,324	65,222
02/07/15	BRL	1,854,328	USD	597,400	414
02/07/15	BRL	2,672,135	USD	861,257	946
02/10/15	BRL	1,000,000	USD	401,445	80,614
02/10/15	BRL	1,050,000	USD	407,340	71,937
02/07/15	CAD	154,000	USD	123,300	(47)
02/07/15	EUR	104,000	USD	118,104	1,999
02/07/15	EUR	116,000	USD	130,519	1,141

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND BOND US PLUS (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
02/07/15	EUR	186,000	USD	206,868	(335)
02/07/15	EUR	1,004,000	USD	1,135,340	14,973
02/07/15	EUR	9,212,000	USD	10,047,897	(193,962)
04/08/15	EUR	285,000	USD	319,110	1,280
04/08/15	EUR	1,156,000	USD	1,296,269	6,911
04/08/15	EUR	6,204,000	USD	6,917,717	2,033
07/08/15	EUR	1,100,000	USD	1,471,104	219,701
01/02/16	EUR	2,700,000	USD	3,633,390	549,052
13/06/16	EUR	212,000	USD	289,624	46,081
13/06/16	EUR	541,000	USD	740,737	119,063
13/06/16	EUR	643,000	USD	877,804	139,202
13/06/16	EUR	656,000	USD	899,100	145,178
27/06/16	EUR	340,000	USD	468,120	76,967
27/06/16	EUR	377,000	USD	518,394	84,747
02/07/15	GBP	2,271,000	USD	3,489,164	(73,989)
04/08/15	GBP	2,162,000	USD	3,402,164	2,464
12/08/15	ILS	10,744,499	USD	2,778,510	(62,798)
02/07/15	JPY	12,300,000	USD	99,787	(657)
02/07/15	JPY	158,994,000	USD	1,285,872	(12,089)
04/08/15	JPY	149,394,000	USD	1,205,763	(13,990)
04/08/15	JPY	242,400,000	USD	1,961,165	(18,439)
07/08/15	JPY	10,148,120	USD	100,000	15,279
07/08/15	JPY	71,377,950	USD	700,000	104,453
07/07/15	MXN	2,021,000	USD	131,007	2,019
30/09/15	MXN	739,296	USD	48,000	1,056
30/09/15	MXN	12,499,967	USD	790,705	(851)
14/08/15	RUB	11,878,580	USD	217,000	6,103
14/08/15	RUB	25,855,970	USD	469,000	10,287
02/07/15	USD	257,969	BRL	800,376	(283)
02/07/15	USD	603,287	BRL	1,871,759	(662)
02/07/15	USD	1,061,165	BRL	3,279,370	(4,921)
04/08/15	USD	590,739	BRL	1,854,328	(585)
02/07/15	USD	46,464	CAD	58,000	(6)
02/07/15	USD	102,335	EUR	94,000	2,153
02/07/15	USD	104,853	EUR	95,000	894
02/07/15	USD	105,109	EUR	93,000	(1,335)
02/07/15	USD	135,202	EUR	120,000	(1,345)
02/07/15	USD	595,067	EUR	530,000	(4,076)
02/07/15	USD	906,963	EUR	799,000	(15,004)
02/07/15	USD	1,441,331	EUR	1,284,000	(9,602)

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND BOND US PLUS (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
02/07/15	USD	1,575,157	EUR	1,403,000	(10,711)
02/07/15	USD	6,914,739	EUR	6,204,000	(2,013)
13/06/16	USD	81,033	EUR	60,000	(12,208)
13/06/16	USD	245,991	EUR	182,000	(37,200)
02/07/15	USD	168,811	GBP	109,000	2,346
02/07/15	USD	3,402,988	GBP	2,162,000	(2,522)
02/07/15	USD	177,341	JPY	21,900,000	1,465
02/07/15	USD	1,205,362	JPY	149,394,000	13,935
07/07/15	USD	257,000	MXN	3,904,469	(7,402)
07/07/15	USD	599,822	MXN	9,301,435	(6,488)
					1,330,565

INTERFUND BOND JAPAN

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
06/07/15	EUR	31,323	JPY	4,380,000	803
					803

INTERFUND EURO CORPORATE BOND

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
17/07/15	GBP	63,000,000	EUR	86,536,084	(2,367,823)
17/07/15	USD	1,800,000	EUR	1,600,028	(15,244)
17/07/15	USD	33,200,000	EUR	29,527,121	(265,681)
					(2,648,748)

INTERFUND EQUITY USA

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
17/07/15	CNY	302,354,500	USD	49,307,648	551,024
31/07/15	EUR	7,691,069	USD	8,600,000	26,111
16/09/15	EUR	11,900,000	USD	13,389,880	106,818
31/07/15	USD	7,500,000	EUR	6,699,479	(30,620)
31/07/15	USD	287,030,000	EUR	256,393,536	(1,171,840)
					(518,508)

INTERFUND GLOBAL CONVERTIBLES

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
17/07/15	CHF	4,641,483	EUR	4,443,056	(14,439)

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND GLOBAL CONVERTIBLES (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
17/07/15	EUR	1,444,481	JPY	200,000,000	22,450
17/07/15	EUR	6,729,000	USD	7,673,281	156,799
17/07/15	EUR	14,754,934	USD	16,500,000	51,730
17/07/15	EUR	32,329	ZAR	452,215	1,011
17/07/15	GBP	12,249,314	EUR	17,057,475	(228,428)
17/07/15	HKD	4,920,000	EUR	567,736	(1,826)
17/07/15	HKD	127,002,337	EUR	14,591,278	(111,100)
17/07/15	JPY	103,000,000	EUR	743,199	(12,270)
17/07/15	JPY	760,000,000	EUR	5,470,932	(103,405)
17/07/15	JPY	9,057,965,916	EUR	65,406,143	(1,030,908)
17/07/15	SEK	52,000,000	EUR	5,643,280	18,663
17/07/15	SGD	16,944,043	EUR	11,223,450	(66,880)
17/07/15	USD	70,000	EUR	61,589	(1,227)
17/07/15	USD	1,000,000	EUR	876,939	(20,434)
17/07/15	USD	3,500,000	EUR	3,130,478	(10,329)
17/07/15	USD	563,722,763	EUR	501,635,355	(4,234,556)
					(5,585,150)

INTERFUND EQUITY JAPAN

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
28/08/15	EUR	2,716,223	JPY	365,000,000	(39,074)
28/08/15	EUR	3,137,360	JPY	425,000,000	(20,132)
28/08/15	EUR	3,731,343	JPY	518,000,000	68,008
28/08/15	EUR	4,242,093	JPY	590,000,000	85,354
28/08/15	JPY	378,000,000	EUR	2,819,917	47,418
28/08/15	JPY	430,000,000	EUR	3,208,405	54,503
28/08/15	JPY	471,000,000	EUR	3,398,603	(56,019)
28/08/15	JPY	507,000,000	EUR	3,715,693	(2,977)
28/08/15	JPY	525,000,000	EUR	3,876,579	25,885
28/08/15	JPY	530,000,000	EUR	3,942,373	55,006
28/08/15	JPY	780,000,000	EUR	5,786,427	65,397
28/08/15	JPY	890,000,000	EUR	6,418,786	(109,056)
28/08/15	JPY	34,186,285,000	EUR	262,065,282	11,320,693
					11,495,004

INTERFUND EQUITY EUROPE

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
22/09/15	EUR	10,987,935	CHF	11,450,000	8,189

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND EQUITY EUROPE (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
22/09/15	EUR	6,714,821	DKK	50,000,000	(12,321)
22/09/15	EUR	11,938,162	SEK	110,080,000	(31,280)
22/09/15	GBP	10,160,000	EUR	14,181,625	(140,732)
					(176,144)

INTERFUND EQUITY PACIFIC EX JAPAN

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
28/08/15	AUD	300,000	EUR	211,472	5,311
28/08/15	AUD	300,000	EUR	215,037	8,876
28/08/15	AUD	356,000	EUR	242,524	(2,120)
28/08/15	AUD	425,000	EUR	291,170	(892)
28/08/15	AUD	440,000	EUR	307,881	5,512
28/08/15	AUD	450,000	EUR	304,651	(4,591)
28/08/15	AUD	480,000	EUR	338,430	8,572
28/08/15	AUD	660,000	EUR	464,656	11,101
28/08/15	AUD	695,000	EUR	484,105	6,498
28/08/15	AUD	874,000	EUR	596,122	(4,494)
28/08/15	AUD	892,000	EUR	612,124	(862)
28/08/15	AUD	915,000	EUR	644,002	15,211
28/08/15	AUD	951,000	EUR	643,696	(9,835)
28/08/15	AUD	1,730,000	EUR	1,226,199	37,337
28/08/15	AUD	25,588,000	EUR	18,509,530	925,363
04/09/15	AUD	4,000,000	USD	3,050,096	(12,418)
28/08/15	EUR	213,350	AUD	315,000	3,120
28/08/15	EUR	232,072	AUD	335,000	(1,859)
28/08/15	EUR	256,132	AUD	375,000	1,570
28/08/15	EUR	268,192	AUD	380,000	(7,055)
28/08/15	EUR	352,129	AUD	500,000	(8,527)
28/08/15	EUR	495,756	AUD	710,000	(7,841)
28/08/15	EUR	806,194	AUD	1,150,000	(15,910)
30/09/15	EUR	1,097,239	AUD	1,610,000	6,632
28/08/15	EUR	97,287	HKD	846,000	612
28/08/15	EUR	128,147	HKD	1,125,000	2,038
28/08/15	EUR	160,078	HKD	1,400,000	1,930
28/08/15	EUR	163,212	HKD	1,410,000	(48)
28/08/15	EUR	183,004	HKD	1,600,000	2,148
28/08/15	EUR	293,296	HKD	2,500,000	(3,997)
30/09/15	EUR	4,206,318	HKD	36,430,000	7,593
28/08/15	EUR	37,347	SGD	56,300	138

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND EQUITY PACIFIC EX JAPAN (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
28/08/15	EUR	40,099	SGD	61,000	514
28/08/15	EUR	41,581	SGD	62,000	(301)
28/08/15	EUR	46,149	SGD	70,500	790
28/08/15	EUR	70,413	SGD	107,000	827
28/08/15	EUR	71,840	SGD	108,000	66
28/08/15	EUR	86,061	SGD	127,500	(1,172)
30/09/15	EUR	5,831,990	SGD	8,800,000	22,400
28/08/15	HKD	858,000	EUR	99,297	10
28/08/15	HKD	922,000	EUR	108,505	1,811
28/08/15	HKD	926,000	EUR	105,621	(1,535)
28/08/15	HKD	950,000	EUR	108,648	(1,286)
28/08/15	HKD	960,000	EUR	110,216	(874)
28/08/15	HKD	1,000,000	EUR	115,394	(326)
28/08/15	HKD	1,140,000	EUR	131,794	(126)
28/08/15	HKD	1,210,000	EUR	139,424	(597)
28/08/15	HKD	1,220,000	EUR	140,614	(564)
28/08/15	HKD	1,450,000	EUR	171,543	3,749
28/08/15	HKD	1,500,000	EUR	170,490	(3,090)
28/08/15	HKD	1,500,000	EUR	170,511	(3,069)
28/08/15	HKD	1,840,000	EUR	211,123	(1,801)
28/08/15	HKD	2,900,000	EUR	335,170	(417)
28/08/15	HKD	3,410,000	EUR	386,489	(8,115)
28/08/15	HKD	63,465,000	EUR	7,446,469	102,319
28/08/15	SGD	54,000	EUR	36,026	73
28/08/15	SGD	65,500	EUR	43,378	(232)
28/08/15	SGD	68,000	EUR	45,517	243
28/08/15	SGD	68,200	EUR	45,692	285
28/08/15	SGD	78,000	EUR	51,818	(114)
28/08/15	SGD	83,000	EUR	55,843	582
28/08/15	SGD	84,500	EUR	56,526	266
28/08/15	SGD	88,700	EUR	58,253	(803)
28/08/15	SGD	90,000	EUR	59,606	(315)
28/08/15	SGD	135,000	EUR	88,927	(956)
28/08/15	SGD	199,000	EUR	129,836	(2,658)
28/08/15	SGD	208,000	EUR	137,056	(1,430)
28/08/15	SGD	300,000	EUR	203,213	3,474
28/08/15	SGD	365,000	EUR	241,816	(1,200)
28/08/15	SGD	4,655,000	EUR	3,204,799	105,517
04/09/15	USD	4,000,000	AUD	5,261,718	27,272
04/09/15	USD	6,000,000	AUD	7,836,731	2,515
					1,210,847

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND BOND GLOBAL EMERGING MARKETS

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
06/07/15	EUR	57,007	USD	65,000	1,329
06/07/15	EUR	125,754	USD	140,000	(109)
06/07/15	EUR	164,636	USD	185,000	1,395
06/07/15	EUR	251,528	USD	285,000	4,250
06/07/15	EUR	1,214,397	USD	1,350,000	(2,820)
06/07/15	EUR	1,551,563	USD	1,745,000	14,512
06/07/15	USD	629,000	EUR	564,561	55
06/07/15	USD	50,000,000	EUR	45,861,924	988,697
06/07/15	USD	50,000,000	EUR	45,862,303	989,075
06/07/15	USD	50,000,000	EUR	45,862,471	989,244
06/07/15	USD	54,432,000	EUR	49,927,446	1,076,655
					4,062,283

INTERFUND EQUITY GLOBAL EMERGING MARKETS

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
31/07/15	BRL	7,000,000	EUR	2,073,460	73,034
					73,034

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
02/07/15	BRL	1,877,795	USD	684,702	72,351
02/07/15	BRL	1,965,688	USD	629,000	(3,019)
02/07/15	BRL	2,079,606	USD	652,000	(15,268)
02/07/15	BRL	4,290,621	USD	1,389,000	7,811
02/07/15	BRL	4,430,790	USD	1,415,000	(9,325)
02/07/15	BRL	4,749,546	USD	1,524,000	(3,531)
02/07/15	BRL	4,982,823	USD	1,611,000	7,199
02/07/15	BRL	6,406,701	USD	2,009,000	(46,708)
02/07/15	BRL	6,857,312	USD	2,439,890	209,914
02/07/15	BRL	7,327,586	USD	2,653,000	265,399
02/07/15	BRL	10,047,168	USD	3,703,342	422,867
02/07/15	BRL	12,431,503	USD	3,863,955	(121,407)
02/07/15	BRL	12,964,437	USD	4,108,000	(56,249)
02/07/15	BRL	14,729,169	USD	4,634,000	(93,690)
02/07/15	BRL	23,146,875	USD	7,407,000	(35,338)
02/07/15	BRL	113,640,884	USD	36,772,820	192,452
04/08/15	BRL	1,965,688	USD	621,286	(3,461)
04/08/15	BRL	6,803,616	USD	2,164,000	238

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
04/08/15	BRL	137,351,631	USD	43,756,493	67,262
02/10/15	BRL	7,226,821	USD	2,546,000	265,212
02/07/15	CAD	4,498,000	USD	3,621,908	17,183
15/07/15	CLP	879,450,700	USD	1,419,843	40,090
15/07/15	CLP	1,045,548,000	USD	1,644,202	8,351
15/07/15	CLP	2,010,279,000	USD	3,260,000	104,629
15/07/15	CLP	2,148,268,880	USD	3,464,000	94,065
08/09/15	CNY	8,999,525	USD	1,464,290	19,304
27/07/15	COP	1,166,582,901	USD	441,000	(5,717)
27/07/15	COP	1,496,986,472	USD	584,000	8,907
27/07/15	COP	2,418,275,190	USD	937,000	8,635
27/07/15	COP	7,221,863,000	USD	2,747,000	(20,189)
30/07/15	EUR	2,801,000	PLN	11,316,796	(103,360)
30/07/15	EUR	3,793,000	PLN	15,310,270	(143,417)
12/08/15	EUR	550,000	USD	613,652	620
12/08/15	EUR	592,000	USD	673,039	11,908
12/08/15	EUR	620,000	USD	709,169	16,327
12/08/15	EUR	660,000	USD	734,672	(790)
12/08/15	EUR	723,000	USD	824,364	16,689
12/08/15	EUR	850,000	USD	956,935	8,644
12/08/15	EUR	947,000	USD	1,051,626	(3,391)
12/08/15	EUR	1,200,000	USD	1,334,342	(2,714)
12/08/15	EUR	1,274,000	USD	1,431,118	10,121
12/08/15	EUR	1,280,000	USD	1,439,195	11,368
12/08/15	EUR	1,790,000	USD	2,036,223	37,073
12/08/15	EUR	1,991,000	USD	2,220,950	1,825
12/08/15	EUR	2,085,000	USD	2,350,583	24,144
12/08/15	EUR	2,343,000	USD	2,551,178	(53,866)
12/08/15	EUR	2,491,000	USD	2,717,145	(52,946)
12/08/15	EUR	2,700,000	USD	3,074,987	59,140
12/08/15	EUR	3,090,000	USD	3,364,599	(70,995)
12/08/15	EUR	5,188,734	USD	5,876,570	84,225
30/09/15	EUR	33,139	USD	37,000	34
30/09/15	EUR	107,631	USD	120,000	(43)
30/07/15	HUF	140,331,321	USD	494,000	(1,334)
30/07/15	HUF	144,710,000	USD	521,996	9,917
30/07/15	HUF	172,608,150	USD	619,000	8,571
30/07/15	HUF	263,287,395	USD	945,000	13,800
30/07/15	HUF	1,696,132,000	USD	6,101,758	101,417
30/07/15	HUF	3,178,260,308	USD	11,331,302	98,182

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
24/07/15	IDR	13,405,000	USD	1,000	(1)
24/07/15	IDR	4,744,725,249	USD	352,506	(1,738)
24/07/15	IDR	5,992,180,055	USD	446,511	(1,005)
24/07/15	IDR	8,122,873,200	USD	598,000	(7,896)
24/07/15	IDR	10,697,811,000	USD	799,000	(136)
24/07/15	IDR	17,009,090,000	USD	1,259,000	(10,430)
24/07/15	IDR	25,049,880,000	USD	1,868,000	(2,950)
24/07/15	IDR	33,240,438,000	USD	2,481,000	(1,921)
24/07/15	IDR	50,875,825,000	USD	3,745,000	(49,853)
14/07/15	ILS	23,580,000	USD	6,162,772	(78,904)
12/08/15	ILS	21,570,727	USD	5,578,156	(125,066)
02/07/15	JPY	371,700,000	USD	3,006,143	(28,304)
04/08/15	JPY	371,700,000	USD	3,000,000	(34,320)
13/07/15	KRW	1,101,078,000	USD	990,000	2,937
13/07/15	KRW	1,134,240,000	USD	1,020,000	3,190
13/07/15	KRW	7,978,132,800	USD	7,172,000	20,126
24/07/15	KRW	1,433,190,000	USD	1,290,000	5,306
24/07/15	KRW	2,830,146,880	USD	2,519,000	(14,999)
24/07/15	KRW	2,871,504,000	USD	2,651,435	70,605
24/07/15	KRW	4,067,506,000	USD	3,622,000	(20,052)
07/07/15	MXN	4,829,000	USD	315,071	6,695
07/07/15	MXN	5,260,814	USD	341,000	5,279
07/07/15	MXN	5,908,000	USD	389,868	12,137
07/07/15	MXN	6,718,000	USD	435,931	7,170
07/07/15	MXN	11,334,000	USD	721,506	(430)
07/07/15	MXN	14,468,000	USD	928,734	6,381
07/07/15	MXN	16,339,114	USD	1,067,672	24,103
07/07/15	MXN	25,838,000	USD	1,667,463	19,349
07/07/15	MXN	26,158,750	USD	1,700,000	30,214
07/07/15	MXN	34,263,367	USD	2,221,000	34,458
07/07/15	MXN	225,816,784	USD	14,562,248	159,323
13/07/15	MYR	6,649,902	USD	1,779,000	16,494
24/08/15	MYR	2,986,949	USD	792,000	3,734
24/08/15	MYR	29,660,175	USD	7,857,000	30,349
02/07/15	PEN	701,076	USD	222,000	1,286
02/07/15	PEN	10,042,440	USD	3,180,000	18,421
20/07/15	PEN	3,055,980	USD	961,000	1,825
03/08/15	PEN	982,982	USD	308,000	169
15/09/15	PEN	919,921	USD	287,000	636
15/09/15	PEN	1,375,584	USD	438,853	9,650

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
06/01/16	PEN	10,743,516	USD	3,274,264	(21,671)
30/07/15	PLN	781,000	USD	217,294	8,819
30/07/15	PLN	1,292,665	USD	357,000	12,218
30/07/15	PLN	1,330,000	USD	356,267	2,659
30/07/15	PLN	1,521,000	USD	424,985	18,796
30/07/15	PLN	1,818,000	USD	502,836	17,859
30/07/15	PLN	2,051,000	USD	553,940	8,173
30/07/15	PLN	3,156,000	USD	843,993	5,048
30/07/15	PLN	4,026,000	USD	1,079,594	9,079
30/07/15	PLN	5,614,000	USD	1,508,603	15,513
30/07/15	PLN	6,269,000	USD	1,659,299	(5,398)
30/07/15	PLN	6,501,751	USD	1,764,000	33,080
30/07/15	PLN	6,705,000	USD	1,822,134	36,797
30/07/15	PLN	10,021,190	USD	2,717,000	49,313
30/07/15	PLN	12,596,000	USD	3,307,995	(34,141)
30/07/15	PLN	15,570,000	USD	4,232,312	86,391
30/07/15	PLN	24,251,000	USD	6,406,419	(32,024)
30/07/15	RON	3,337,000	USD	841,640	10,653
30/07/15	RON	9,459,521	USD	2,289,887	(55,910)
06/07/15	RUB	656,849,235	USD	11,935,660	153,166
14/08/15	RUB	21,870,450	USD	393,000	6,309
14/08/15	RUB	656,849,235	USD	12,105,589	460,863
24/08/15	THB	13,100,352	USD	384,000	(2,883)
24/08/15	THB	17,188,466	USD	507,000	(939)
24/08/15	THB	21,350,700	USD	630,000	(961)
24/08/15	THB	28,085,180	USD	828,000	(1,907)
24/08/15	THB	29,366,750	USD	865,000	(2,697)
24/08/15	THB	82,516,994	USD	2,426,000	(11,656)
30/07/15	TRY	163,000	USD	59,281	(923)
30/07/15	TRY	1,457,401	USD	524,000	(13,674)
30/07/15	TRY	2,135,000	USD	794,755	4,316
30/07/15	TRY	3,347,000	USD	1,243,255	4,372
30/07/15	TRY	6,085,000	USD	2,239,313	(10,883)
30/07/15	TRY	7,910,000	USD	2,925,342	(1,205)
30/07/15	TRY	9,565,017	USD	3,524,000	(13,497)
02/07/15	USD	332,000	BRL	1,066,650	10,000
02/07/15	USD	1,035,910	BRL	2,827,516	(113,350)
02/07/15	USD	1,200,969	BRL	3,811,574	22,634
02/07/15	USD	2,546,000	BRL	7,032,052	(254,695)
02/07/15	USD	3,000,000	BRL	9,279,000	(13,405)

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
02/07/15	USD	4,390,566	BRL	13,455,550	(55,558)
02/07/15	USD	7,724,532	BRL	24,145,111	38,570
02/07/15	USD	9,956,377	BRL	30,993,733	12,869
02/07/15	USD	44,249,881	BRL	137,351,631	(57,189)
15/07/15	USD	747,000	CLP	454,848,300	(32,100)
15/07/15	USD	1,346,000	CLP	824,290,400	(51,228)
15/07/15	USD	2,035,946	CLP	1,256,076,624	(64,486)
15/07/15	USD	5,516,136	CLP	3,414,764,000	(158,460)
25/09/15	USD	1,124,254	CLP	717,892,500	(1,230)
27/07/15	USD	579,566	COP	1,480,536,000	(10,589)
27/07/15	USD	587,431	COP	1,494,324,000	(12,903)
27/07/15	USD	643,000	COP	1,648,794,810	(9,610)
27/07/15	USD	1,902,000	COP	4,898,982,960	(20,912)
27/07/15	USD	2,094,181	COP	5,329,168,000	(45,334)
27/07/15	USD	20,871,105	COP	53,289,150,028	(390,754)
02/07/15	USD	453,671	EUR	404,000	(3,166)
12/08/15	USD	377,937	EUR	334,000	(5,117)
12/08/15	USD	430,294	EUR	377,000	(9,096)
12/08/15	USD	446,308	EUR	404,000	3,534
12/08/15	USD	480,192	EUR	426,000	(4,869)
12/08/15	USD	480,892	EUR	427,000	(4,497)
12/08/15	USD	645,340	EUR	578,000	(1,054)
12/08/15	USD	649,536	EUR	574,000	(8,819)
12/08/15	USD	653,231	EUR	597,000	10,865
12/08/15	USD	1,247,460	EUR	1,108,000	(11,327)
12/08/15	USD	1,412,853	EUR	1,261,000	(6,733)
12/08/15	USD	1,414,239	EUR	1,259,000	(9,976)
12/08/15	USD	1,428,401	EUR	1,283,000	1,317
12/08/15	USD	1,969,786	EUR	1,767,000	(460)
12/08/15	USD	2,063,967	EUR	1,840,000	(11,967)
12/08/15	USD	2,103,590	EUR	1,871,000	(16,520)
12/08/15	USD	2,254,668	EUR	1,999,000	(24,080)
12/08/15	USD	2,327,568	EUR	2,048,000	(40,493)
12/08/15	USD	2,604,562	EUR	2,390,000	52,965
12/08/15	USD	2,817,809	EUR	2,580,000	51,622
12/08/15	USD	12,419,441	EUR	10,946,000	(197,781)
30/09/15	USD	9,632,000	EUR	8,634,778	(941)
30/07/15	USD	456,000	HUF	128,264,200	(2,801)
30/07/15	USD	782,347	HUF	218,224,000	(10,621)
30/07/15	USD	4,630,852	HUF	1,288,054,000	(74,447)

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
24/07/15	USD	325,000	IDR	4,352,075,000	99
24/07/15	USD	1,244,886	IDR	16,665,295,464	46
24/07/15	USD	1,854,587	IDR	24,666,012,000	(10,750)
24/07/15	USD	3,381,488	IDR	45,413,386,040	9,872
26/08/15	USD	4,631,685	IDR	62,518,485,036	12,552
14/07/15	USD	664,000	ILS	2,507,131	539
14/07/15	USD	783,000	ILS	2,970,545	3,989
12/08/15	USD	462,611	ILS	1,771,000	6,110
12/08/15	USD	1,342,000	ILS	5,136,237	17,414
12/08/15	USD	1,967,000	ILS	7,532,036	26,413
12/08/15	USD	3,253,025	ILS	12,596,687	77,036
09/09/15	USD	607,000	ILS	2,335,378	11,057
09/09/15	USD	957,000	ILS	3,684,986	18,150
24/08/15	USD	7,787,011	INR	505,532,733	55,006
02/07/15	USD	2,999,003	JPY	371,700,000	34,712
13/07/15	USD	990,000	KRW	1,101,078,000	(2,937)
13/07/15	USD	1,020,000	KRW	1,133,475,000	(3,806)
24/07/15	USD	324,000	KRW	364,542,120	2,349
24/07/15	USD	1,449,769	KRW	1,570,099,500	(38,606)
24/07/15	USD	8,054,000	KRW	9,022,896,200	27,102
07/07/15	USD	300,299	MXN	4,632,000	(4,699)
07/07/15	USD	346,000	MXN	5,430,124	(86)
07/07/15	USD	410,843	MXN	6,449,000	(32)
07/07/15	USD	559,184	MXN	8,597,000	(10,363)
07/07/15	USD	688,000	MXN	10,508,512	(16,692)
07/07/15	USD	747,000	MXN	11,416,999	(17,705)
07/07/15	USD	1,194,000	MXN	18,200,381	(31,071)
07/07/15	USD	2,048,733	MXN	31,597,000	(32,289)
07/07/15	USD	2,394,000	MXN	36,532,919	(59,972)
07/07/15	USD	2,699,749	MXN	42,098,000	(16,217)
07/07/15	USD	3,483,500	MXN	53,530,241	(66,034)
30/09/15	USD	17,875,835	MXN	282,592,583	1,161
24/08/15	USD	283,000	MYR	1,073,051	26
24/08/15	USD	1,087,000	MYR	4,113,643	(1,780)
24/08/15	USD	4,473,258	MYR	16,868,208	(21,620)
02/07/15	USD	3,375,386	PEN	10,743,516	4,179
15/07/15	USD	1,108,000	PEN	3,505,712	(6,373)
15/07/15	USD	1,638,000	PEN	5,188,365	(7,806)
03/08/15	USD	308,000	PEN	983,444	(40)
15/09/15	USD	731,000	PEN	2,324,580	(6,784)

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
29/09/15	USD	1,159,000	PEN	3,739,514	2,197
24/07/15	USD	6,516,000	PHP	294,001,920	(1,234)
30/07/15	USD	141,774	PLN	524,000	(2,313)
30/07/15	USD	244,876	PLN	910,000	(2,819)
30/07/15	USD	278,573	PLN	1,051,000	554
30/07/15	USD	359,000	PLN	1,334,145	(4,123)
30/07/15	USD	435,138	PLN	1,640,000	463
30/07/15	USD	543,306	PLN	2,061,000	3,754
30/07/15	USD	639,000	PLN	2,430,411	5,942
30/07/15	USD	747,000	PLN	2,724,608	(20,847)
30/07/15	USD	881,000	PLN	3,273,232	(10,312)
30/07/15	USD	912,000	PLN	3,411,335	(5,209)
30/07/15	USD	1,207,000	PLN	4,508,990	(8,275)
30/07/15	USD	1,995,000	PLN	7,520,751	2,542
30/07/15	USD	2,079,000	PLN	7,841,219	3,556
30/07/15	USD	2,394,000	PLN	8,671,547	(81,195)
30/07/15	USD	2,847,000	PLN	10,619,310	(23,388)
30/07/15	USD	3,307,000	PLN	12,587,930	33,110
30/07/15	USD	3,400,000	PLN	12,784,442	(3,507)
30/07/15	USD	4,792,949	PLN	18,219,000	41,998
30/07/15	USD	10,075,199	PLN	37,835,393	(21,993)
30/07/15	USD	10,836,542	PLN	41,462,777	159,522
30/07/15	USD	353,000	RON	1,456,804	8,298
30/07/15	USD	629,000	RON	2,628,622	22,103
30/07/15	USD	955,000	RON	3,948,590	24,095
30/07/15	USD	980,730	RON	3,873,000	(15,867)
30/07/15	USD	1,645,827	RON	6,568,000	(11,348)
30/07/15	USD	1,693,810	RON	6,781,000	(6,878)
06/07/15	USD	12,272,968	RUB	656,849,235	(455,901)
24/08/15	USD	532,000	THB	18,072,040	1,941
24/08/15	USD	33,955,243	THB	1,137,500,649	(299,482)
30/07/15	USD	324,220	TRY	880,000	1,237
30/07/15	USD	1,098,000	TRY	2,964,710	(954)
30/07/15	USD	3,878,866	TRY	10,500,000	5,488
30/07/15	USD	25,648,640	TRY	71,410,945	694,018
30/07/15	USD	105,841	ZAR	1,324,000	2,377
30/07/15	USD	336,557	ZAR	4,141,000	2,477
30/07/15	USD	432,569	ZAR	5,234,000	(3,313)
30/07/15	USD	535,000	ZAR	6,627,179	7,212
30/07/15	USD	652,000	ZAR	7,756,811	(14,720)

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
30/07/15	USD	668,000	ZAR	8,243,087	6,682
30/07/15	USD	691,000	ZAR	8,331,387	(7,467)
30/07/15	USD	705,000	ZAR	8,652,395	3,575
30/07/15	USD	711,000	ZAR	8,829,767	11,235
30/07/15	USD	747,000	ZAR	8,906,780	(15,412)
30/07/15	USD	1,105,000	ZAR	13,333,925	(11,136)
30/07/15	USD	1,173,333	ZAR	14,084,000	(17,304)
30/07/15	USD	1,210,575	ZAR	14,845,000	5,238
30/07/15	USD	1,434,070	ZAR	17,616,000	8,435
30/07/15	USD	1,587,000	ZAR	19,417,342	3,654
30/07/15	USD	1,768,000	ZAR	21,545,113	(2,313)
30/07/15	USD	1,810,230	ZAR	22,179,000	6,403
30/07/15	USD	2,847,964	ZAR	35,513,000	55,643
30/07/15	USD	2,949,000	ZAR	36,424,574	32,002
30/07/15	USD	3,487,670	ZAR	41,649,000	(67,241)
30/07/15	USD	6,936,361	ZAR	87,677,000	222,544
30/07/15	USD	20,968,930	ZAR	256,554,855	47,899
29/09/15	USD	834,000	ZAR	10,233,180	(3,906)
30/07/15	ZAR	3,322,593	USD	274,000	1,565
30/07/15	ZAR	3,791,000	USD	317,432	6,098
30/07/15	ZAR	4,176,794	USD	344,000	1,571
30/07/15	ZAR	4,550,000	USD	374,032	1,079
30/07/15	ZAR	5,664,517	USD	466,000	1,656
30/07/15	ZAR	9,977,000	USD	811,726	(5,203)
30/07/15	ZAR	10,209,000	USD	837,635	989
30/07/15	ZAR	18,585,000	USD	1,510,185	(11,384)
30/07/15	ZAR	20,295,000	USD	1,684,061	18,913
30/07/15	ZAR	24,200,000	USD	2,022,926	35,864
30/07/15	ZAR	44,296,000	USD	3,593,176	(32,734)
30/07/15	ZAR	45,942,124	USD	3,760,000	(4,068)
29/09/15	ZAR	10,240,452	USD	834,000	3,377
					1,069,426

INTERFUND INFLATION LINKED

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
03/07/15	AUD	30,000	EUR	20,404	(287)
03/07/15	AUD	34,000	EUR	23,509	60
03/07/15	AUD	165,000	EUR	113,081	(717)
03/07/15	AUD	1,750,000	EUR	1,219,266	12,316

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND INFLATION LINKED (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
05/08/15	AUD	1,932,000	EUR	1,329,650	(48)
03/07/15	CAD	90,000	EUR	64,492	(205)
03/07/15	CAD	90,000	EUR	65,114	418
03/07/15	CAD	385,000	EUR	277,664	907
03/07/15	CAD	4,630,000	EUR	3,380,055	51,789
05/08/15	CAD	5,154,000	EUR	3,701,873	(148)
03/07/15	EUR	6,850	AUD	10,000	47
03/07/15	EUR	14,422	CAD	20,000	(45)
03/07/15	EUR	151,195	GBP	110,000	4,064
03/07/15	EUR	24,416	JPY	3,380,000	375
03/07/15	EUR	37,256	JPY	5,200,000	885
03/07/15	EUR	93,772	JPY	13,000,000	1,578
06/07/15	EUR	35,302	USD	40,000	596
06/07/15	EUR	64,359	USD	72,000	258
06/07/15	EUR	140,018	USD	156,000	(14)
06/07/15	EUR	212,280	USD	240,000	3,111
03/07/15	GBP	200,000	EUR	278,593	(3,697)
03/07/15	GBP	420,000	EUR	590,097	(2,711)
03/07/15	GBP	515,000	EUR	701,616	(25,280)
03/07/15	GBP	1,880,000	EUR	2,577,970	(75,551)
03/07/15	GBP	22,260,000	EUR	30,961,518	(457,304)
06/07/15	GBP	34,000	EUR	47,327	(660)
05/08/15	GBP	24,673,000	EUR	34,801,190	(7,675)
03/07/15	JPY	17,700,000	EUR	130,369	546
03/07/15	JPY	227,660,000	EUR	1,673,390	3,583
05/08/15	JPY	227,938,000	EUR	1,671,765	(82)
30/07/15	JPY	285,009,169	USD	2,270,000	(53,465)
03/07/15	SEK	80,000	EUR	8,577	(76)
03/07/15	SEK	150,000	EUR	16,028	(197)
03/07/15	SEK	160,000	EUR	17,089	(218)
03/07/15	SEK	309,000	EUR	33,430	7
03/07/15	SEK	1,325,000	EUR	141,641	(1,679)
03/07/15	SEK	14,985,000	EUR	1,599,997	(20,866)
05/08/15	SEK	16,854,000	EUR	1,823,405	380
06/07/15	USD	249,000	EUR	218,379	(5,089)
06/07/15	USD	500,000	EUR	458,689	9,957
06/07/15	USD	949,000	EUR	847,814	(3,880)
06/07/15	USD	1,250,000	EUR	1,115,275	(6,556)
06/07/15	USD	3,690,000	EUR	3,319,351	7,707
06/07/15	USD	47,210,000	EUR	43,042,025	672,724

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND INFLATION LINKED (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
05/08/15	USD	53,027,000	EUR	47,572,354	(9,886)
					94,973

INTERFUND SYSTEM EVOLUTION

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
31/07/15	GBP	610,000	EUR	853,102	(7,550)
					(7,550)

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

COMMITMENTS ON FUTURE CONTRACTS AT JUNE 30, 2015

INTERFUND BOND GLOBAL HIGH YIELD

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
EURO-BUND FUTURE SEP15	08/09/15	27	EUR	4,104,000
US LONG BOND (CBT) SEP15	21/09/15	7	USD	1,055,906
US 10YR NOTE (CBT) SEP15	21/09/15	207	USD	26,117,578
EURO-BOBL FUTURE SEP15	08/09/15	(53)	EUR	6,867,740
LONG GILT FUTURE SEP15	28/09/15	(45)	GBP	5,207,850
US 5YR NOTE (CBT) SEP15	30/09/15	(314)	USD	37,446,953

INTERFUND EURO BOND MEDIUM TERM

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
EURO BTP FUT SEP15	08/09/15	40	EUR	5,208,400
EURO-BOBL FUTURE SEP15	08/09/15	349	EUR	45,223,420
EURO-BUND FUTURE SEP15	08/09/15	200	EUR	30,400,000

INTERFUND EURO BOND SHORT TERM 1-3

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
EURO-BUND FUTURE SEP15	08/09/15	27	EUR	4,104,000

INTERFUND EURO BOND LONG TERM

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
EURO-BUND FUTURE SEP15	08/09/15	5	EUR	760,000

INTERFUND BOND US PLUS

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
AUST 10Y BOND FUT SEP15	14/12/15	3	AUD	290,850
EURO-BOBL FUTURE SEP15	08/09/15	9	EUR	1,166,220
EURO-BUND FUTURE SEP15	08/09/15	38	EUR	5,776,000
US 10YR NOTE (CBT) SEP15	21/09/15	122	USD	15,392,969
US 5YR NOTE (CBT) SEP15	30/09/15	6	USD	715,547
90DAY EUR FUTR SEP15	16/09/15	17	USD	4,234,488
90DAY STERLING FU JUN17	14/03/16	(39)	GBP	4,794,563
90DAY STERLING FU MAR17	17/06/15	(125)	GBP	15,387,500
US LONG BOND (CBT) SEP15	21/09/15	(18)	USD	2,715,188
90DAY EUR FUTR DEC16	20/03/15	(42)	USD	10,356,150
90DAY EUR FUTR DEC17	06/03/15	(27)	USD	6,612,300
90DAY EUR FUTR JUN16	18/03/23	(140)	USD	34,676,250

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

COMMITMENTS ON FUTURE CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND BOND US PLUS (CONTINUED)

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
90DAY EUR FUTR MAR17	20/03/15	(78)	USD	19,196,775
90DAY EUR FUTR SEP16	20/03/15	(45)	USD	11,120,625
90DAY EUR FUTR SEP17	06/03/15	(115)	USD	28,206,625

INTERFUND EQUITY ITALY

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
FTSE/MIB IDX FUT SEP15	18/09/15	42	EUR	4,740,330

INTERFUND EURO CORPORATE BOND

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
EURO-BOBL FUTURE SEP15	08/09/15	1,040	EUR	134,763,200
EURO-BUND FUTURE SEP15	08/09/15	263	EUR	39,976,000
EURO-SCHATZ FUT SEP15	08/09/15	666	EUR	74,109,150
EURO BUXL 30Y BND SEP15	08/09/15	(162)	EUR	24,079,680
LONG GILT FUTURE SEP15	28/09/15	(98)	GBP	11,341,540
SHORT GILT FUTURE SEP15	28/09/15	(217)	GBP	22,676,500
ULTRA LONG GILT FU SEP15	28/09/15	(21)	GBP	2,639,280
US ULTRA BOND (CBT) SEP15	21/09/15	(11)	USD	1,694,688
US 10YR NOTE (CBT) SEP15	21/09/15	(103)	USD	12,995,703
US 5YR NOTE (CBT) SEP15	30/09/15	(52)	USD	6,201,406

INTERFUND EQUITY USA

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
RUSSEL 2000 MINI SEP15	18/09/15	(39)	USD	4,876,560
S&P 500 EMINI SEP15	18/09/15	(14,242)	USD	1,462,938,240

INTERFUND GLOBAL CONVERTIBLES

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
S&P 500 EMINI SEP15	18/09/15	(203)	USD	20,852,160

INTERFUND EQUITY JAPAN

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
TOPIX INDX FUTR SEP15	10/09/15	122	JPY	1,989,210,000

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

COMMITMENTS ON FUTURE CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND EQUITY EUROPE

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
STOXX 600 BANK SEP15	18/09/15	359	EUR	3,807,195
STOXX 600 OIL SEP15	18/09/15	65	EUR	998,400
STOXX 600 TLCM SEP15	18/09/15	118	EUR	2,165,300
STOXX 600 CHEM SEP15	18/09/15	(60)	EUR	2,688,600

INTERFUND EQUITY PACIFIC EX JAPAN

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
SPI 200 FUTURES SEP15	17/09/15	12	AUD	1,619,100
HANG SENG IDX FUT JUL15	30/07/15	27	HKD	35,375,400
MSCI SING IX ETS JUL15	30/07/15	117	SGD	8,700,120

INTERFUND EQUITY GLOBAL EMERGING MARKETS

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
MSCI EMERG MKT NT SEP15	18/09/15	460	EUR	16,006,712
MSCI TAIWAN INDEX JUL15	30/07/15	169	USD	5,784,870

INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
NASDAQ 100 E-MINI SEP15	18/09/15	12	USD	1,053,660

INTERFUND INFLATION LINKED

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
EURO-BUND FUTURE SEP15	08/09/15	44	EUR	6,688,000
US 10YR NOTE (CBT) SEP15	21/09/15	47	USD	5,930,078

INTERFUND EURO BOND SHORT TERM 3-5

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
EURO-BOBL FUTURE SEP15	08/09/15	405	EUR	52,479,900
EURO-BUND FUTURE SEP15	08/09/15	115	EUR	17,480,000

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015

INTERFUND BOND GLOBAL HIGH YIELD

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS BRAZIL BP06/20 100	20/06/20	3,300,000	USD	3,300,000	BRAZIL 4 1/4 01/07/25	2,961,766	Citigroup	205,873
CDS CDX HY24 BP 5Y 500	20/06/20	4,050,000	USD	4,050,000	MARKIT CDX.NA.HY.24 06/20	3,634,895	Citigroup	(227,648)
CDS CDX HY24 BP 5Y 500	20/06/20	5,450,000	USD	5,450,000	MARKIT CDX.NA.HY.24 06/20	4,891,402	Citigroup	(306,331)
CDS AKS BP 03/18 500	20/03/18	(450,000)	USD	450,000	AKS 7 5/8 05/15/20	403,877	Citigroup	(19,088)
CDS AKS BP 03/18 500	20/03/18	(300,000)	USD	300,000	AKS 7 5/8 05/15/20	269,251	Citigroup	(12,726)
								(359,920)

INTERFUND BOND US PLUS

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
IRS BRL R F NDFPREDISWAP	04/01/21	500,000	BRL	500,000	ZCS BRL R 11.5 08/15/14-01/04/21	144,461	UBS	(4,728)
IRS GBP R V 06MLIBOR CCPVANILLA	06/10/17	100,000	GBP	100,000	IRS GBP 1.837 10/06/15-2Y	141,151	Credit Suisse	(1,600)
IRS GBP R V 06MLIBOR CCPVANILLA	16/09/17	5,100,000	GBP	5,100,000	IRS GBP 1.500 09/16/15-2Y	7,198,683	Credit Suisse	(39,612)
IRS GBP R V 06MLIBOR CCPVANILLA	16/12/17	700,000	GBP	700,000	IRS GBP 1.500 12/16/15-2Y	988,055	Credit Suisse	(3,104)
IRS GBP R V 06MLIBOR CCPVANILLA	16/03/18	1,000,000	GBP	1,000,000	IRS GBP 1.500 03/16/16-2Y	1,411,507	Credit Suisse	(997)
IRS MXN R F CCP CME	17/11/21	94,700,000	MXN	94,700,000	IRS MXN 5.430 11/26/14-7Y	5,416,839	Credit Suisse	(87,789)
IRS MXN R F CCPVANILLA	05/02/20	19,400,000	MXN	19,400,000	IRS MXN 5.270 02/11/15-5Y	1,109,680	Credit Suisse	2,904
IRS MXN R F CCPVANILLA	13/01/20	6,100,000	MXN	6,100,000	IRS MXN 4.925 01/19/15-5Y	348,920	Credit Suisse	(4,148)
IRS MXN R F CCPVANILLA	21/09/21	700,000	MXN	700,000	IRS MXN 6.040 09/30/14-7Y	40,040	Credit Suisse	937
IRS MXN R F CCPVANILLA	07/06/24	4,000,000	MXN	4,000,000	IRS MXN 6.150 06/20/14-10Y	228,800	Credit Suisse	(253)
IRS MXN R F CCPVANILLA	18/01/19	2,000,000	MXN	2,000,000	IRS MXN 5.700 01/24/14-5Y	114,400	Credit Suisse	3,534
IRS MXN R F CCPVANILLA	05/06/25	13,400,000	MXN	13,400,000	IRS MXN 6.530 06/18/15-10Y	766,480	Credit Suisse	11,066
CDS USD R F FIX CORPORATE	20/12/19	100,000	USD	100,000	PETROBRAS INTERNATIONAL	89,750	Goldman Sachs	(10,983)
CDS USD R F FIX CORPORATE	20/12/19	200,000	USD	200,000	PETROBRAS INTERNATIONAL	179,501	BNP Paribas	(21,965)
CDS USD R F MYC SOVEREIGN	20/09/16	200,000	USD	200,000	BRAZIL LA	179,501	Morgan Stanley	(72)
CDS USD R F SOVEREIGN	20/06/17	2,200,000	USD	2,200,000	BRAZIL LA	1,974,511	Credit Suisse	(22,894)
CDS USD R F CORPORATE	20/06/17	400,000	USD	400,000	METLIFE INC	359,002	Deutsche Bank	5,291
CDS USD R F CORPORATE	20/06/16	400,000	USD	400,000	BERKSHIRE HATHAWAY INC	359,002	Deutsche Bank	2,991

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND BOND US PLUS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS USD R F DUB SOVEREIGN	20/09/16	300,000	USD	300,000	MEXICO LA	269,251	Deutsche Bank	1,514
IRS USD R V 03MLIBOR CCPVANILLA	16/12/45	11,800,000	USD	11,800,000	IRS USD 2.750 12/16/15-30Y	10,590,559	Credit Suisse	483,818
IRS USD R V 03MLIBOR CCPVANILLA	16/12/25	1,100,000	USD	1,100,000	IRS USD 2.500 12/16/15-10Y	987,255	Credit Suisse	7,467
IRS USD R V 03MLIBOR CCPVANILLA	16/12/22	2,700,000	USD	2,700,000	IRS USD 2.250 12/16/15-7Y	2,423,263	Credit Suisse	9,728
IRS USD R V 12MFEDL CCPOIS	17/06/16	3,000,000	USD	3,000,000	OIS USD FEDL01/0.5 06/17/15	2,692,515	Credit Suisse	(10,034)
								321,074

INTERFUND EURO CORPORATE BOND

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS ALLIANZ SE	20/03/18	1,300,000	EUR	1,300,000	ALVGR 4 11/23/16	1,300,000	Credit Suisse	(24,347)
CDS ANHEUSER-BUSCH INBEV NV	20/12/18	3,200,000	EUR	3,200,000	ABIBB 8 5/8 01/30/17	3,200,000	Citigroup	(58,501)
CDS ASTRAZENECA PLC	20/06/18	1,500,000	EUR	1,500,000	AZN 0 7/8 11/24/21	1,500,000	JP Morgan	(33,947)
CDS AXA SA	20/03/18	1,300,000	EUR	1,300,000	AXASA 1 7/8 09/20/19	1,300,000	Credit Suisse	(17,841)
CDS BARCLAYS BANK PLC	20/06/18	1,150,000	EUR	1,150,000	BACR 4 7/8 08/13/19	1,150,000	Citigroup	(13,064)
CDS BAYERISCHE MOTOREN WERKE AG	20/06/18	1,500,000	EUR	1,500,000	BMW 5 08/06/18	1,500,000	JP Morgan	(24,960)
CDS BAYERISCHE MOTOREN WERKE AG	20/06/18	1,500,000	EUR	1,500,000	BMW 5 08/06/18	1,500,000	Citigroup	(24,960)
CDS BRITISH AMERICAN TOBACCO PLC	20/06/19	2,050,000	EUR	2,050,000	BATSLN 4 07/07/20	2,050,000	BofA Merrill Lynch	(51,222)
CDS CARREFOUR SA	20/09/18	1,300,000	EUR	1,300,000	CAFP 4 3/8 11/02/16	1,300,000	JP Morgan	(24,160)
CDS CARREFOUR SA	20/09/19	3,940,000	EUR	3,940,000	CAFP 4 3/8 11/02/16	3,940,000	Citigroup	(77,318)
CDS CIE FINANCIERE MICHELIN SCA	20/06/18	2,500,000	EUR	2,500,000	MLFP 2 3/4 06/20/19	2,500,000	Goldman Sachs	(50,317)
CDS CONTINENTAL AG	20/06/18	1,150,000	EUR	1,150,000	CONGR 3 07/16/18	1,150,000	Citigroup	(157,692)
CDS CREDIT AGRICOLE SA	20/03/20	5,500,000	EUR	5,500,000	ACAFA 0 7/8 01/19/22	5,500,000	Citigroup	(33,865)
CDS DAIMLER AG	20/06/18	1,150,000	EUR	1,150,000	DAIGR 2 05/05/17	1,150,000	Credit Suisse	(21,307)
CDS DEUTSCHE TELEKOM AG	20/03/20	2,500,000	EUR	2,500,000	DT 6 01/20/17	2,500,000	Societe Generale	(56,851)
CDS DIAGEO PLC	20/09/18	1,150,000	EUR	1,150,000	DGELN 5 1/2 09/30/16	1,150,000	JP Morgan	(23,443)
CDS ELECTRICITE DE FRANCE SA	20/09/18	1,300,000	EUR	1,300,000	EDF 5 5/8 02/21/33	1,300,000	HSBC	(24,080)
CDS ELECTROLUX AB	20/12/19	2,450,000	EUR	2,450,000	ELTLX 2.34 05/28/19	2,450,000	Morgan Stanley	(55,667)
CDS ENBW ENERGIE BADEN-WUERTEMBERG	20/06/18	2,300,000	EUR	2,300,000	ENBW 4 1/4 10/19/16	2,300,000	JP Morgan	(42,560)

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND EURO CORPORATE BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS ENEL SPA	20/03/19	880,000	EUR	880,000	ENELIM 5 1/4 06/20/17	880,000	Societe Generale	(8,588)
CDS ENEL SPA	20/09/18	1,200,000	EUR	1,200,000	ENELIM 5 1/4 06/20/17	1,200,000	BofA Merrill Lynch	(14,421)
CDS ENI SPA	20/06/18	2,500,000	EUR	2,500,000	ENIIM 3 3/4 06/27/19	2,500,000	BNP Paribas	(43,251)
CDS ERSTE GROUP BANK AG	20/06/18	1,500,000	EUR	1,500,000	ERSTBK 4 1/4 04/12/16	1,500,000	BNP Paribas	18,940
CDS FORTUM OYJ	20/06/18	1,500,000	EUR	1,500,000	FUMVFH 6 03/20/19	1,500,000	Goldman Sachs	(27,368)
CDS GDF SUEZ	20/09/18	1,300,000	EUR	1,300,000	GSZFP 5 1/8 02/19/18	1,300,000	JP Morgan	(26,138)
CDS GLAXOSMITHKLINE PLC	20/09/18	1,150,000	EUR	1,150,000	GSK 5 5/8 12/13/17	1,150,000	BNP Paribas	(27,859)
CDS GROUPE AUCHAN SA	20/03/19	2,000,000	EUR	2,000,000	AUCHAN 6 04/15/19	2,000,000	Morgan Stanley	(52,207)
CDS HAMMERSON PLC	20/03/19	1,900,000	EUR	1,900,000	HMSOLN 5 1/4 12/15/16	1,900,000	Deutsche Bank	(40,934)
CDS HBOS PLC	20/09/18	1,150,000	EUR	1,150,000	LLOYDS 1 7/8 10/10/18	1,150,000	BNP Paribas	-
CDS HEINEKEN NV	20/03/19	1,900,000	EUR	1,900,000	HEIANA 2 1/2 03/19/19	1,900,000	Goldman Sachs	(44,938)
CDS HOLLANDIA LTD	20/03/20	2,550,000	EUR	2,550,000	HOLNVX 8 3/4 04/24/17	2,550,000	Morgan Stanley	(38,402)
CDS HSBC BANK PLC	20/06/19	4,300,000	EUR	4,300,000	HSBC 4 01/15/21	4,300,000	Deutsche Bank	(61,421)
CDS ING BANK NV	20/06/18	1,150,000	EUR	1,150,000	INTNED 5 1/4 06/07/19	1,150,000	BNP Paribas	(12,509)
CDS INTESA SANPAOLO SPA	20/06/16	2,100,000	EUR	2,100,000	ISPIIM 4 3/4 06/15/17	2,100,000	Morgan Stanley	(49,879)
CDS JTI UK FINANCE PLC	20/09/18	1,150,000	EUR	1,150,000	JAPTOB 2.1 07/23/18	1,150,000	BNP Paribas	(28,163)
CDS KINGFISHER PLC	20/06/20	2,600,000	EUR	2,600,000	MARKIT ITRX EUROPE 06/20	2,600,000	Citigroup	(59,740)
CDS LLOYDS BANK PLC	20/09/20	4,800,000	EUR	4,800,000	LLOYDS 6 1/2 03/24/20	4,800,000	BNP Paribas	116,443
CDS LVMH MOET HENNESSY LOUIS VUITTON	20/09/20	3,200,000	EUR	3,200,000	MCFP 4 04/06/18	3,200,000	Barclays Bank	(98,480)
CDS MARKIT ITRX EUR SUB FIN 06/20	20/06/20	4,800,000	EUR	4,800,000	MARKIT ITRX EUR SUB FIN 06/20	4,800,000	Citigroup	(17,243)
CDS MARKIT ITRX EUR SUB FIN 06/20	20/06/20	7,350,000	EUR	7,350,000	MARKIT ITRX EUR SUB FIN 06/20	7,350,000	BofA Merrill Lynch	280,536
CDS MARKIT ITRX EUR SUB FIN 06/20	20/06/20	4,600,000	EUR	4,600,000	MARKIT ITRX EUR SUB FIN 06/20	4,600,000	Goldman Sachs	175,573
CDS MARKIT ITRX EUR SUB FIN 06/20	20/06/20	4,800,000	EUR	4,800,000	MARKIT ITRX EUR SUB FIN 06/20	4,800,000	BNP Paribas	7,081
CDS MARKIT ITRX EUR XOVER 06/20	20/06/20	9,950,000	EUR	9,950,000	MARKIT ITRX EUR XOVER 06/20	9,950,000	Societe Generale	(381,863)
CDS MARKIT ITRX EUROPE 12/19	20/12/19	11,100,000	EUR	11,100,000	MARKIT ITRX EUROPE 12/19	11,100,000	Barclays Bank	(165,707)
CDS METRO AG	20/03/20	3,650,000	EUR	3,650,000	MEOGR 3 3/8 03/01/19	3,650,000	JP Morgan	(16,550)
CDS NEXT PLC	20/12/19	4,950,000	EUR	4,950,000	NXTLN 5 3/8 10/26/21	4,950,000	Citigroup	(123,754)
CDS PEARSON PLC	20/06/20	2,600,000	EUR	2,600,000	PSON 4 5/8 06/15/18	2,600,000	JP Morgan	(56,341)

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND EURO CORPORATE BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS PEUGEOT SA	20/03/19	1,750,000	EUR	1,750,000	PEUGOT 6 09/19/33	1,750,000	BofA Merrill Lynch	(206,168)
CDS PORSCHE AUTOMOBIL HOLDING SE	20/09/18	1,150,000	EUR	1,150,000	PORSCH 3 7/8 02/01/16	1,150,000	Goldman Sachs	(24,402)
CDS PORTUGAL TELECOM INTERNATIONAL	20/03/18	5,120,000	EUR	5,120,000	OIBRBZ 4 3/8 03/24/17	5,120,000	Citigroup	(107,250)
CDS RENAULT SA	20/12/19	3,800,000	EUR	3,800,000	RENAUL 5 5/8 03/22/17	3,800,000	Citigroup	(27,037)
CDS RENAULT SA	20/06/19	2,500,000	EUR	2,500,000	RENAUL 5 5/8 03/22/17	2,500,000	Societe Generale	(24,973)
CDS RENAULT SA	20/06/18	2,000,000	EUR	2,000,000	RENAUL 3 5/8 09/19/18	2,000,000	BofA Merrill Lynch	(24,614)
CDS SANOFI	20/06/19	2,050,000	EUR	2,050,000	SANFP 3 3/8 12/21/15	2,050,000	BNP Paribas	(59,774)
CDS SIEMENS AG	20/06/20	2,400,000	EUR	2,400,000	SIEGR 5 5/8 06/11/18	2,400,000	BofA Merrill Lynch	(69,662)
CDS SOCIETE GENERALE SA	20/12/18	3,150,000	EUR	3,150,000	SOCGEN 2 3/8 02/28/18	3,150,000	Citigroup	(247,834)
CDS STANDARD CHARTERED BANK	20/12/19	5,050,000	EUR	5,050,000	STANLN 5 7/8 09/26/17	5,050,000	Citigroup	(24,916)
CDS TELEFONAKTIEBOLAG ET LM ERICSSO	20/06/20	3,500,000	EUR	3,500,000	LMETEL 5 3/8 06/27/17	3,500,000	Goldman Sachs	(57,401)
CDS TELEFONICA SA	20/06/19	4,100,000	EUR	4,100,000	TELEFO 4 3/8 02/02/16	4,100,000	Citigroup	(44,422)
CDS TELEKOM AUSTRIA AG	20/06/20	2,600,000	EUR	2,600,000	TKAAV 4 04/04/22	2,600,000	Credit Suisse	(39,840)
CDS TELENOR ASA	20/06/18	1,250,000	EUR	1,250,000	TELNO 1 3/4 01/15/18	1,250,000	Goldman Sachs	(27,938)
CDS TELIASONERA AB	20/06/18	1,250,000	EUR	1,250,000	TLSNSS 1 3/8 02/18/19	1,250,000	Goldman Sachs	(25,867)
CDS UNICREDIT SPA	20/06/16	2,100,000	EUR	2,100,000	UCGIM 2 1/4 12/16/16	2,100,000	Morgan Stanley	(47,001)
CDS UNILEVER NV	20/09/20	3,200,000	EUR	3,200,000	UNANA 1 3/4 08/05/20	3,200,000	Morgan Stanley	(113,274)
CDS VALEO SA	20/03/19	1,900,000	EUR	1,900,000	FRFP 4 7/8 05/11/18	1,900,000	Societe Generale	(33,143)
CDS VODAFONE GROUP PLC	20/12/18	2,300,000	EUR	2,300,000	VOD 5 06/04/18	2,300,000	Credit Suisse	(28,759)
CDS VOLKSWAGEN AG	20/06/18	1,150,000	EUR	1,150,000	VW 5 3/8 05/22/18	1,150,000	Goldman Sachs	(16,236)
CDS MARKIT CDX.NA.IG.21 12/18	20/12/18	3,200,000	USD	3,200,000	MARKIT CDX NA IG 21 12/18	2,872,016	Citigroup	(46,628)
CDS AIR LIQUIDE SA	20/06/25	(2,400,000)	EUR	2,400,000	AIFP 2 3/8 09/06/23	2,400,000	BNP Paribas	100,875
CDS AIRBUS GROUP NV	20/03/16	(5,200,000)	EUR	5,200,000	AIRFP 5 1/2 09/25/18	5,200,000	Goldman Sachs	32,985
CDS AIRBUS GROUP NV	20/12/21	(2,400,000)	EUR	2,400,000	AIRFP 5 1/2 09/25/18	2,400,000	BofA Merrill Lynch	58,747
CDS ANHEUSER-BUSCH INBEV NV	20/12/15	(7,650,000)	EUR	7,650,000	ABIBB 8 5/8 01/30/17	7,650,000	Goldman Sachs	33,117
CDS ASSICURAZIONI GENERALI SPA	20/12/15	(5,200,000)	EUR	5,200,000	ASSGEN 10 1/8 07/10/42	5,200,000	Barclays Bank	11,157
CDS ASSICURAZIONI GENERALI SPA	20/09/15	(5,000,000)	EUR	5,000,000	ASSGEN 10 1/8 07/10/42	5,000,000	Credit Suisse	5,747

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND EURO CORPORATE BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS BANCO BILBAO VIZCAYA ARGENTARIA	20/12/15	(5,000,000)	EUR	5,000,000	BBVASM 3 1/4 03/21/16	5,000,000	Morgan Stanley	1,777
CDS BARCLAYS BANK PLC	20/12/15	(2,600,000)	EUR	2,600,000	BACR 6 01/23/18	2,600,000	Credit Suisse	5,509
CDS BAYERISCHE MOTOREN WERKE AG	20/03/16	(10,200,000)	EUR	10,200,000	BMW 5 08/06/18	10,200,000	Citigroup	64,785
CDS BNP PARIBAS SA	20/12/15	(7,900,000)	EUR	7,900,000	BNP 2 5/8 09/16/16	7,900,000	Credit Suisse	29,508
CDS BRITISH TELECOMMUNICATIONS PLC	20/03/20	(2,500,000)	EUR	2,500,000	BRITEL 5 3/4 12/07/28	2,500,000	Societe Generale	51,258
CDS CARREFOUR SA	20/09/24	(2,320,000)	EUR	2,320,000	CAFP 4 3/8 11/02/16	2,320,000	Citigroup	23,823
CDS COMPASS GROUP PLC	20/12/18	(3,200,000)	EUR	3,200,000	CPGLN 3 1/8 02/13/19	3,200,000	Citigroup	95,277
CDS CONTINENTAL AG	20/03/19	(1,150,000)	EUR	1,150,000	CONGR 3 07/16/18	1,150,000	Societe Generale	197,221
CDS COOPERATIEVE CENTRALE RAIFFEISEN	20/09/15	(10,500,000)	EUR	10,500,000	SENIOR BOND DEFAULT CDS ISDA 2014	10,500,000	Citigroup	23,707
CDS CREDIT SUISSE GROUP AG	20/12/15	(4,000,000)	EUR	4,000,000	CS 1 3/8 11/29/19	4,000,000	Barclays Bank	13,763
CDS CREDIT SUISSE GROUP AG	20/12/15	(7,800,000)	EUR	7,800,000	CS 3 7/8 01/25/17	7,800,000	BNP Paribas	26,837
CDS DAIMLER AG	20/03/16	(10,200,000)	EUR	10,200,000	DAIGR 2 05/05/17	10,200,000	Citigroup	67,713
CDS DEUTSCHE BANK AG	20/12/15	(7,700,000)	EUR	7,700,000	DB 5 1/8 08/31/17	7,700,000	BofA Merrill Lynch	(27,689)
CDS EDISON SPA	20/06/19	(4,100,000)	EUR	4,100,000	EDFFP 3 7/8 11/10/17	4,100,000	Societe Generale	122,382
CDS EDP - ENERGIAS DE PORTUGAL SA	20/03/16	(8,000,000)	EUR	8,000,000	ELEPOR 4 11/29/18	8,000,000	Barclays Bank	292,544
CDS ENEL SPA	20/03/24	(700,000)	EUR	700,000	ENELIM 5 1/4 06/20/17	700,000	Societe Generale	(16,866)
CDS FIAT SPA	20/03/16	(8,700,000)	EUR	8,700,000	FCAIM 5 5/8 06/12/17	8,700,000	Citigroup	275,407
CDS FIAT SPA	20/06/16	(10,800,000)	EUR	10,800,000	FCAIM 7 3/4 10/17/16	10,800,000	Citigroup	443,357
CDS HSBC BANK PLC	20/03/16	(7,650,000)	EUR	7,650,000	HSBC 4 1/4 03/14/24	7,650,000	JP Morgan	29,767
CDS INTESA SANPAOLO SPA	20/06/18	(1,500,000)	EUR	1,500,000	ISPIM 4 3/4 06/15/17	1,500,000	Morgan Stanley	100,052
CDS KONINKLIJKE AHOLD NV	20/09/20	(2,900,000)	EUR	2,900,000	AHNA 6 7/8 05/01/29	2,900,000	JP Morgan	54,588
CDS LAFARGE SA	20/09/15	(7,700,000)	EUR	7,700,000	LGTFP 5 3/8 11/29/18	7,700,000	Barclays Bank	18,672
CDS LHR AIRPORTS LTD	20/06/18	(1,250,000)	EUR	1,250,000	HTHROW 1 7/8 05/23/22	1,250,000	Credit Suisse	26,070
CDS LINDE AG	20/03/25	(2,500,000)	EUR	2,500,000	LINGR 5 7/8 04/24/23	2,500,000	BNP Paribas	145,325
CDS LLOYDS BANK PLC	20/03/16	(10,000,000)	EUR	10,000,000	LLOYDS 6 1/2 03/24/20	10,000,000	BNP Paribas	(8,096)
CDS MEDIOBANCA SPA	20/12/15	(10,500,000)	EUR	10,500,000	BACRED 0 05/31/17	10,500,000	BNP Paribas	34,556
CDS NATIONAL GRID ELECTRICITY TRAN	20/03/19	(1,900,000)	EUR	1,900,000	NGGLN 5 7/8 02/02/24	1,900,000	Credit Suisse	45,884
CDS PEUGEOT SA	20/03/24	(1,348,000)	EUR	1,348,000	PEUGOT 6 09/19/33	1,348,000	BofA Merrill Lynch	233,794

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND EURO CORPORATE BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS PORSCHE AUTOMOBIL HOLDING SE	20/03/19	(2,300,000)	EUR	2,300,000	PORSCH 3 7/8 02/01/16	2,300,000	Societe Generale	59,400
CDS PORTUGAL TELECOM INTERNATIONAL	20/03/20	(3,380,000)	EUR	3,380,000	OIBRBZ 4 3/8 03/24/17	3,380,000	Citigroup	37,195
CDS RENAULT SA	20/06/23	(1,500,000)	EUR	1,500,000	RENAUL 3 5/8 09/19/18	1,500,000	BofA Merrill Lynch	(23,989)
CDS ROYAL BANK OF SCOTLAND PLC/THE	20/12/15	(10,000,000)	EUR	10,000,000	RBS 4.35 01/23/17	10,000,000	Citigroup	24,410
CDS ROYAL BANK OF SCOTLAND PLC/THE	20/06/16	(11,000,000)	EUR	11,000,000	RBS 3 3/8 11/23/16	11,000,000	Citigroup	68,073
CDS ROYAL DUTCH SHELL PLC	20/06/18	(2,500,000)	EUR	2,500,000	RDSALN 5.2 03/22/17	2,500,000	Credit Suisse	57,182
CDS SCANIA AB	20/06/18	(1,500,000)	EUR	1,500,000	SCANIA 1 5/8 09/14/17	1,500,000	JP Morgan	40,207
CDS SOCIETE GENERALE SA	20/12/15	(5,000,000)	EUR	5,000,000	SOCGEN 5 7/8 12/21/16	5,000,000	Morgan Stanley	8,080
CDS SOCIETE GENERALE SA	20/12/15	(5,300,000)	EUR	5,300,000	SOCGEN 5 7/8 12/21/16	5,300,000	Credit Suisse	19,894
CDS SSE PLC	20/03/20	(1,150,000)	EUR	1,150,000	SSELN 5 7/8 09/22/22	1,150,000	Goldman Sachs	14,556
CDS TDC A/S	20/06/19	(2,050,000)	EUR	2,050,000	TDCDC 4 3/8 02/23/18	2,050,000	Barclays Bank	27,716
CDS TELECOM ITALIA SPA	20/09/15	(10,200,000)	EUR	10,200,000	TITIM 5 3/8 01/29/19	10,200,000	Goldman Sachs	18,807
CDS TELEFONICA SA	20/06/24	(3,075,000)	EUR	3,075,000	TELEFO 4 3/8 02/02/16	3,075,000	Citigroup	(49,147)
CDS TOTAL SA	20/06/18	(2,500,000)	EUR	2,500,000	TOTAL 4 7/8 01/28/19	2,500,000	Barclays Bank	60,496
CDS UBS AG	20/03/16	(5,100,000)	EUR	5,100,000	UBS 5 1/8 05/15/24	5,100,000	Morgan Stanley	12,956
CDS UBS AG	20/03/16	(2,550,000)	EUR	2,550,000	UBS 5 1/8 05/15/24	2,550,000	JP Morgan	6,478
CDS UBS AG	20/03/16	(2,550,000)	EUR	2,550,000	UBS 5 1/8 05/15/24	2,550,000	Goldman Sachs	6,478
CDS UNICREDIT SPA	20/06/18	(1,500,000)	EUR	1,500,000	UCGIM 5.65 07/24/18	1,500,000	Morgan Stanley	88,251
CDS VATTENFALL AB	20/03/19	(1,150,000)	EUR	1,150,000	VATFAL 5 3/8 04/29/24	1,150,000	Morgan Stanley	28,878
CDS VOLKSWAGEN AG	20/03/16	(10,200,000)	EUR	10,200,000	VW 5 3/8 05/22/18	10,200,000	Citigroup	61,880
CDS VOLKSWAGEN AG	20/06/16	(5,400,000)	EUR	5,400,000	VW 5 3/8 05/22/18	5,400,000	Barclays Bank	41,896
CDS VOLVO AB	20/09/24	(4,700,000)	EUR	4,700,000	VLVY 5 05/31/17	4,700,000	BofA Merrill Lynch	(25,786)
								287,041

INTERFUND EQUITY USA

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD MSGLGOLD INDEX		400,000	CAD	4,761,480	MSGLGOLD BASKET CANADIAN GOLD (GLG)	3,423,006	Morgan Stanley	(1,482,490)
CFD LINC ENERGY LTD		684,722	SGD	136,944	LINC ENERGY LTD	91,280	Credit Suisse	(492,767)

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND EQUITY USA (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD ABBOTT LABORATORIES		286,919	USD	14,081,985	ABBOTT LABORATORIES	12,638,651	Morgan Stanley	190,898
CFD ABBVIE INC		556,814	USD	37,412,333	ABBVIE INC	33,577,753	Credit Suisse	857,307
CFD ABBVIE INC		120,000	USD	8,062,800	ABBVIE INC	7,236,403	Morgan Stanley	225,616
CFD ACCENTURE PLC		40,602	USD	3,929,462	ACCENTURE PLC- CL A	3,526,711	Credit Suisse	588,454
CFD ACHILLION PHARMACEUTICALS		100,000	USD	886,000	ACHILLION PHARMACEUTICAL S	795,189	Credit Suisse	(35,578)
CFD ACTAVIS PLC		107,975	USD	32,766,094	ALLERGAN PLC	29,407,731	Credit Suisse	1,367,088
CFD ADT CORP		17,815	USD	598,050	ADT CORP/THE	536,752	Goldman Sachs	(7,860)
CFD AERCAP HOLDINGS NV		898,513	USD	41,142,910	AERCAP HOLDINGS NV	36,925,965	Credit Suisse	(2,112,876)
CFD AERCAP HOLDINGS NV		100,000	USD	4,579,000	AERCAP HOLDINGS NV	4,109,675	Goldman Sachs	(35,628)
CFD AFLAC INC 0.1 COM STK		50,560	USD	3,144,832	AFLAC INC	2,822,502	Morgan Stanley	(21,973)
CFD ALASKA AIR GROUP INC		55,000	USD	3,543,650	ALASKA AIR GROUP INC	3,180,443	Credit Suisse	255,794
CFD ALIBABA GROUP HOLDING-SP ADR		437,130	USD	35,962,685	ALIBABA GROUP HOLDING-SP ADR	32,276,687	Credit Suisse	(1,566,088)
CFD ALLSTATE CORP		44,469	USD	2,884,704	ALLSTATE CORP	2,589,036	JP Morgan	(97,782)
CFD ALTRIA GROUP IN		209,829	USD	10,262,736	ALTRIA GROUP INC	9,210,857	Credit Suisse	1,322,742
CFD AMAZON.COM INC		107,048	USD	46,468,466	AMAZON.COM INC	41,705,678	Credit Suisse	70,293
CFD AMERICAN ELECTRIC		44,446	USD	2,354,305	AMERICAN ELECTRIC POWER	2,113,000	Credit Suisse	371,007
CFD AMERICAN INTERNATIONAL GROUP		141,330	USD	8,737,021	AMERICAN INTERNATIONAL GROUP	7,841,519	Morgan Stanley	814,162
CFD AMERIPRISE FINANCIAL INC		19,438	USD	2,428,389	AMERIPRISE FINANCIAL INC	2,179,491	Credit Suisse	442,770
CFD ANADARKO PETROLEUM CORP		300,000	USD	23,418,000	ANADARKO PETROLEUM CORP	21,017,771	Credit Suisse	(1,755,431)
CFD ANALOG DEVICES		32,158	USD	2,064,061	ANALOG DEVICES INC	1,852,505	Morgan Stanley	278,343
CFD ANNALY CAPITAL MANAGEMENT		95,800	USD	880,402	ANNALY CAPITAL MANAGEMENT IN	790,165	Citigroup	(107,823)
CFD ANTERO MIDSTREAM PARTNERS LP		42,367	USD	1,213,391	ANTERO MIDSTREAM PARTNERS LP	1,089,024	Goldman Sachs	(47,226)
CFD APPLE INC		513,836	USD	64,447,880	APPLE INC	57,842,291	Morgan Stanley	(2,262,210)
CFD APPLIED MATERIALS INC		600,000	USD	11,532,000	APPLIED MATERIALS INC	10,350,027	Barclays Bank	(531,206)
CFD APPLIED MATERIALS INC		117,014	USD	2,249,009	APPLIED MATERIALS INC	2,018,497	Morgan Stanley	(362,191)
CFD ARAMARK		400,000	USD	12,388,000	ARAMARK	11,118,291	Credit Suisse	(321,403)
CFD ARCHER-DANIELS-MIDLAND CO		50,895	USD	2,454,157	ARCHER-DANIELS- MIDLAND CO	2,202,618	Morgan Stanley	153,145
CFD ATANDT INC		500,000	USD	17,760,000	AT&T INC	15,939,688	Morgan Stanley	468,569
CFD ATANDT INC		455,322	USD	16,173,037	AT&T INC	14,515,381	Credit Suisse	310,737

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.
For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND EQUITY USA (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD ATLAS RESOURCE PARTNERS LP		58,943	USD	368,983	ATLAS RESOURCE PARTNERS LP	331,164	Goldman Sachs	(778,083)
CFD ATLAS RESOURCE PARTNERS LP		363,247	USD	2,273,926	ATLAS RESOURCE PARTNERS LP	2,040,860	Credit Suisse	(4,861,407)
CFD ATLAS RESOURCE PARTNERS LP		225,000	USD	1,408,500	ATLAS RESOURCE PARTNERS LP	1,264,136	Morgan Stanley	(2,879,227)
CFD AUTOMATIC DATA PROCESSING		51,228	USD	4,110,022	AUTOMATIC DATA PROCESSING	3,688,765	Credit Suisse	(966)
CFD BANK OF AMERICA CORP		500,000	USD	8,510,000	BANK OF AMERICA CORP	7,637,767	Citigroup	230,489
CFD BANK OF AMERICA CORP		75,000	USD	1,276,500	BANK OF AMERICA CORP	1,145,665	Credit Suisse	(4,059)
CFD BANK OF NEW YORK MELLON		108,282	USD	4,544,596	BANK OF NEW YORK MELLON CORP	4,078,797	Morgan Stanley	394,113
CFD BAXTER INTERNATIONAL INC		55,373	USD	3,872,234	BAXTER INTERNATIONAL INC	3,475,349	Morgan Stanley	(191,759)
CFD BB AND T CORPORATION		73,435	USD	2,960,165	BB&T CORP	2,656,763	Morgan Stanley	36,555
CFD BEST BUY COMPANY INC		30,296	USD	987,953	BEST BUY CO INC	886,692	Morgan Stanley	94,521
CFD BLACK STONE MINERALS LP		298,336	USD	5,137,346	BLACK STONE MINERALS LP	4,610,793	Credit Suisse	(180,394)
CFD BLACK STONE MINERALS LP		250,000	USD	4,305,000	BLACK STONE MINERALS LP	3,863,759	Goldman Sachs	(401,038)
CFD BLACKROCK INC-CLASS A		13,663	USD	4,727,125	BLACKROCK INC	4,242,618	Credit Suisse	161,561
CFD BLOCK H & R INC		28,100	USD	833,165	H&R BLOCK INC	747,770	Goldman Sachs	18,128
CFD BRISTOL-MYERS SQUIBB CO		255,000	USD	16,967,700	BRISTOL-MYERS SQUIBB CO	15,228,595	Credit Suisse	212,363
CFD CANADIAN PACIFIC RAILWAY LTD		166,666	USD	26,704,893	CANADIAN PACIFIC RAILWAY LTD	23,967,773	Credit Suisse	(4,623,543)
CFD CARDINAL HEALTH INC		34,760	USD	2,907,674	CARDINAL HEALTH INC	2,609,652	Citigroup	(142,075)
CFD CBS CORP-CL B		50,850	USD	2,822,175	CBS CORP-CLASS B NON VOTING	2,532,916	Barclays Bank	(273,829)
CFD CENTERPOINT ENERGY INC		36,214	USD	689,152	CENTERPOINT ENERGY INC	618,518	Morgan Stanley	(206,708)
CFD CENTURYLINK INC		54,822	USD	1,610,670	CENTURYLINK INC	1,445,585	Morgan Stanley	(342,160)
CFD CHENIERE ENERGY INC		37,500	USD	2,597,250	CHENIERE ENERGY INC	2,331,045	Credit Suisse	(77,965)
CFD CHEVRON CORP CO		199,971	USD	19,291,202	CHEVRON CORP	17,313,949	Credit Suisse	(6,188,244)
CFD CIGNA CORP		184,403	USD	29,873,286	CIGNA CORP	26,811,422	Credit Suisse	4,354,626
CFD CISCO SYSTEMS INC		945,716	USD	25,969,361	CISCO SYSTEMS INC	23,307,630	Credit Suisse	(1,044,518)
CFD CITIGROUP INC C		708,555	USD	39,140,578	CITIGROUP INC	35,128,862	Credit Suisse	(898,553)
CFD CLOROX COMPANY		17,475	USD	1,817,750	CLOROX COMPANY	1,631,439	Credit Suisse	175,206
CFD COCA-COLA CO		385,000	USD	15,103,550	COCA-COLA CO/THE	13,555,511	Credit Suisse	(1,063,000)
CFD COCA-COLA ENTERPRISES		22,800	USD	990,432	COCA-COLA ENTERPRISES	888,918	Credit Suisse	(49,071)

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND EQUITY USA (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD COLGATE-PALMOLIVE CO		82,331	USD	5,385,271	COLGATE-PALMOLIVE CO	4,833,307	Morgan Stanley	(228,806)
CFD COMCAST CORP-CL A		1,008,156	USD	60,630,502	COMCAST CORP-CLASS A	54,416,175	Credit Suisse	3,611,366
CFD COMCAST CORP-CL A		108,560	USD	6,528,798	COMCAST CORP-CLASS A	5,859,629	Goldman Sachs	810,047
CFD CONAGRA FOODS INC		37,377	USD	1,634,122	CONAGRA FOODS INC	1,466,633	Morgan Stanley	456,842
CFD CORNING INC		137,918	USD	2,721,122	CORNING INC	2,442,221	Barclays Bank	(142,349)
CFD COSTCO WHOLESALE CORP		56,130	USD	7,580,918	COSTCO WHOLESALE CORP	6,803,911	Morgan Stanley	(845,259)
CFD CROWN CASTLE INTL CORP		30,000	USD	2,409,000	CROWN CASTLE INTL CORP	2,162,089	Credit Suisse	102,941
CFD CROWN CASTLE INTL CORP		513,062	USD	41,198,879	CROWN CASTLE INTL CORP	36,976,197	Morgan Stanley	(2,488,006)
CFD CSX CORP		114,175	USD	3,727,814	CSX CORP	3,345,731	Goldman Sachs	444,431
CFD CVS CAREMARK CORP		70,000	USD	7,341,600	CVS HEALTH CORP	6,589,122	Goldman Sachs	1,988,116
CFD DELPHI AUTOMOTIVE PLC		31,645	USD	2,692,673	DELPHI AUTOMOTIVE PLC	2,416,687	Credit Suisse	457,649
CFD DISCOVER FINANCIAL		47,338	USD	2,727,616	DISCOVER FINANCIAL SERVICES	2,448,048	Morgan Stanley	(115,774)
CFD DISH NETWORK CORP		150,000	USD	10,156,500	DISH NETWORK CORP-A	9,115,509	Credit Suisse	(394,395)
CFD DOW CHEMICAL		120,000	USD	6,140,400	DOW CHEMICAL CO/THE	5,511,039	Morgan Stanley	(41,995)
CFD DTE ENERGY CO C		16,591	USD	1,238,352	DTE ENERGY COMPANY	1,111,427	Credit Suisse	200,521
CFD DU PONT (E.I.) DE NEMOURS		81,908	USD	5,238,017	DU PONT (E.I.) DE NEMOURS	4,701,146	Credit Suisse	(190,744)
CFD DYNEGY INC		1,080,816	USD	31,613,868	DYNEGY INC	28,373,603	Credit Suisse	(4,047,113)
CFD EDISON INTERNATIONAL		30,000	USD	1,667,400	EDISON INTERNATIONAL	1,496,500	Credit Suisse	(20,854)
CFD EMERSON ELECTRIC CO		76,702	USD	4,251,592	EMERSON ELECTRIC CO	3,815,825	Credit Suisse	(631,306)
CFD ENDO HEALTH SOLUTIONS INC		135,136	USD	10,763,582	ENDO INTERNATIONAL PLC	9,660,368	Credit Suisse	(341,284)
CFD ENERGY TRANSFER EQUITY LP		212,790	USD	13,654,734	ENERGY TRANSFER EQUITY LP	12,255,191	Goldman Sachs	(217,669)
CFD ENERGY TRANSFER EQUITY LP		14,133	USD	906,915	ENERGY TRANSFER EQUITY LP	813,960	Morgan Stanley	(10,426)
CFD ENERGY TRANSFER PARTNERS LP		224,662	USD	11,727,356	ENERGY TRANSFER PARTNERS LP	10,525,360	Morgan Stanley	(687,656)
CFD EXELON CORP		325,000	USD	10,211,500	EXELON CORP	9,164,872	Credit Suisse	(182,404)
CFD EXXON MOBIL COR		354,698	USD	29,510,874	EXXON MOBIL CORP	26,486,155	Credit Suisse	(6,194,541)
CFD FACEBOOK INC-A		450,000	USD	38,594,250	FACEBOOK INC-A	34,638,530	Credit Suisse	1,865,080
CFD FEDEX CORPORATION		15,000	USD	2,556,000	FEDEX CORP	2,294,023	Credit Suisse	(56,307)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.
For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND EQUITY USA (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD FIRSTENERGY CORP		37,971	USD	1,235,956	FIRSTENERGY CORP	1,109,277	Credit Suisse	39,935
CFD FRANKLIN RESOURCES INC		39,935	USD	1,958,013	FRANKLIN RESOURCES INC	1,757,326	Credit Suisse	(305,094)
CFD FREEPORT-MCMORAN INC		92,914	USD	1,730,059	FREEPORT-MCMORAN INC	1,552,736	Goldman Sachs	(203,939)
CFD GEN ELECTRIC CO		337,000	USD	8,954,090	GENERAL ELECTRIC CO	8,036,340	Credit Suisse	(271,093)
CFD GENERAL MOTORS CO		270,085	USD	9,001,933	GENERAL MOTORS CO	8,079,279	Credit Suisse	(495,026)
CFD GENERAL MOTORS CO		1,658,113	USD	55,264,906	GENERAL MOTORS CO	49,600,526	Goldman Sachs	(4,189,584)
CFD GENERAL MOTORS CO		300,000	USD	9,999,000	GENERAL MOTORS CO	8,974,152	Morgan Stanley	(1,150,924)
CFD GOLDMAN SACHS GROUP INC		40,000	USD	8,351,600	GOLDMAN SACHS GROUP INC	7,495,602	Credit Suisse	1,191,235
CFD GOOGLE INC-CL A		25,000	USD	13,501,000	GOOGLE INC-CL A	12,117,214	Morgan Stanley	(1,159,547)
CFD GOOGLE INC-CL C -W/I		47,129	USD	24,531,116	GOOGLE INC-CL C	22,016,798	Credit Suisse	(1,418,705)
CFD GOOGLE INC-CL C -W/I		15,284	USD	7,955,475	GOOGLE INC-CL C	7,140,078	Morgan Stanley	(855,768)
CFD HASBRO INC		10,202	USD	763,008	HASBRO INC	684,803	Citigroup	24,101
CFD HEWLETT-PACKARD CO.		191,538	USD	5,748,055	HEWLETT-PACKARD CO	5,158,908	Goldman Sachs	(1,194,803)
CFD HOLLYFRONTIER CORP		17,417	USD	743,532	HOLLYFRONTIER CORP	667,323	Morgan Stanley	(18,711)
CFD HOME DEPOT INC		80,000	USD	8,890,400	HOME DEPOT INC	7,979,178	Morgan Stanley	(230,780)
CFD HONEYWELL INTERNATIONAL INC		60,000	USD	6,118,200	HONEYWELL INTERNATIONAL INC	5,491,115	Morgan Stanley	395,446
CFD I. B. M. CORP		76,990	USD	12,523,193	INTL BUSINESS MACHINES CORP	11,239,628	Morgan Stanley	(1,873,439)
CFD ILLINOIS TOOL WORKS		45,089	USD	4,138,719	ILLINOIS TOOL WORKS	3,714,521	Morgan Stanley	177,500
CFD INTEGRYS ENERGY		7,595	USD	529,068	INTEGRYS ENERGY GROUP INC	474,841	Credit Suisse	110,219
CFD JINKOSOLAR HOLDING CO-ADR		3,600	USD	106,272	JINKOSOLAR HOLDING CO-ADR	95,380	Credit Suisse	(6,013)
CFD JOHNSON AND JOHNSON		72,000	USD	7,017,120	JOHNSON & JOHNSON	6,297,900	Morgan Stanley	(246,457)
CFD JOHNSON AND JOHNSON		217,671	USD	21,214,216	JOHNSON & JOHNSON	19,039,863	Credit Suisse	(1,334,354)
CFD JPMORGAN CHASE AND CO		479,557	USD	32,494,782	JPMORGAN CHASE & CO	29,164,228	Credit Suisse	(825,602)
CFD KINDER MORGAN INC		33,320	USD	1,279,155	KINDER MORGAN INC	1,148,048	Credit Suisse	(6,915)
CFD KINDER MORGAN INC		35,082	USD	1,346,798	KINDER MORGAN INC	1,208,758	Morgan Stanley	73,239
CFD KINDER MORGAN INC-CW17-W/I		200,000	USD	540,000	KINDER MORGAN INC-CW17	484,653	Credit Suisse	(163,033)
CFD KOHLS CORP		20,118	USD	1,259,588	KOHL'S CORP	1,130,486	Morgan Stanley	170,258
CFD LADDER CAPITAL CORP-CLASS A		200,000	USD	3,470,000	LADDER CAPITAL CORP-REIT	3,114,342	Credit Suisse	16,586

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND EQUITY USA (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD LAS VEGAS SANDS CORP		38,320	USD	2,014,482	LAS VEGAS SANDS CORP	1,808,008	Goldman Sachs	(443,156)
CFD LIBERTY GLOBAL PLC-A		25,000	USD	1,351,750	LIBERTY GLOBAL PLC-A	1,213,202	Credit Suisse	250,366
CFD LILLY (ELI) AND CO		112,114	USD	9,360,398	ELI LILLY & CO	8,401,003	Morgan Stanley	1,195,634
CFD LINKEDIN CORP - A		10,000	USD	2,066,300	LINKEDIN CORP - A	1,854,514	Goldman Sachs	23,319
CFD M AND T BANK CORP		7,879	USD	984,323	M & T BANK CORP	883,435	Credit Suisse	190,237
CFD MACQUARIE INFRASTRUCTURE CO		399,747	USD	33,031,095	MACQUARIE INFRASTRUCTURE COR	29,645,570	Credit Suisse	(695,058)
CFD MACYS		36,731	USD	2,478,241	MACY'S INC	2,224,233	Goldman Sachs	337,059
CFD MARATHON OIL CORP		63,779	USD	1,692,695	MARATHON OIL CORP	1,519,202	Morgan Stanley	(757,619)
CFD MASTERCARD INC-CL A		53,870	USD	5,035,768	MASTERCARD INC-CLASS A	4,519,626	Goldman Sachs	1,043,391
CFD MCKESSON HBOC INC		23,545	USD	5,293,151	MCKESSON CORP	4,750,630	Morgan Stanley	736,642
CFD MERCK AND CO. INC		225,000	USD	12,809,250	MERCK & CO. INC.	11,496,365	Morgan Stanley	(323,631)
CFD MGM RESORTS INTERNATIONAL		275,000	USD	5,018,750	MGM RESORTS INTERNATIONAL	4,504,353	Credit Suisse	(488,269)
CFD MICROSOFT CORP		600,000	USD	26,490,000	MICROSOFT CORP	23,774,906	Morgan Stanley	(2,013,197)
CFD MICROSOFT CORP		595,567	USD	26,294,283	MICROSOFT CORP	23,599,249	Credit Suisse	(938,939)
CFD MONDELEZ INTERNATIONAL INC		148,761	USD	6,120,028	MONDELEZ INTERNATIONAL INC-A	5,492,755	Credit Suisse	429,293
CFD MONSANTO CO		163,635	USD	17,441,855	MONSANTO CO	15,654,151	Morgan Stanley	(1,609,991)
CFD MORGAN STANLEY		500,000	USD	19,395,000	MORGAN STANLEY	17,407,108	Goldman Sachs	3,773,260
CFD MOSAIC CO/THE		36,912	USD	1,729,327	MOSAIC CO/THE	1,552,080	Morgan Stanley	(83,454)
CFD MSGLBLDR INDEX		200,000	USD	13,027,980	MSGLBLDR HOMEBUILDERS BASKET (GLG)	11,692,676	Morgan Stanley	694,710
CFD MYLAN NV		100,000	USD	6,786,000	MYLAN NV	6,090,469	Credit Suisse	(600,057)
CFD NEXTERA ENERGY INC		592,359	USD	58,068,953	NEXTERA ENERGY INC	52,117,172	Credit Suisse	(592,360)
CFD NORFOLK SOUTHERN CORP		3,045	USD	266,011	NORFOLK SOUTHERN CORP	238,746	Credit Suisse	(22,019)
CFD ORACLE CORPORATION		381,697	USD	15,382,389	ORACLE CORP	13,805,770	Goldman Sachs	86,371
CFD PACCAR INC		36,700	USD	2,341,827	PACCAR INC	2,101,801	Morgan Stanley	10,720
CFD PENNTEX MIDSTREAM PARTNERS L		225,000	USD	4,362,750	PENNTEX MIDSTREAM PARTNERS L	3,915,590	Credit Suisse	(94,811)
CFD PEPSICO INC		160,145	USD	14,947,934	PEPSICO INC	13,415,845	Credit Suisse	522,510
CFD PFIZER INC		1,247,546	USD	41,830,217	PFIZER INC	37,542,827	Morgan Stanley	(1,145,827)
CFD PHILLIPS 66-W/I		50,536	USD	4,071,180	PHILLIPS 66	3,653,904	Credit Suisse	(21,377)
CFD PPL CORPORATION		52,866	USD	1,557,961	PPL CORP	1,398,278	Credit Suisse	(9,028)

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND EQUITY USA (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD PROCTER AND GAMBLE CO		188,224	USD	14,726,646	PROCTER & GAMBLE CO/THE	13,217,237	Credit Suisse	(228,186)
CFD PROGRESSIVE CORP		74,970	USD	2,086,415	PROGRESSIVE CORP	1,872,568	Morgan Stanley	157,459
CFD ROSS STORES INC		43,490	USD	2,114,049	ROSS STORES INC	1,897,369	Goldman Sachs	547,966
CFD RYMAN HOSPITALITY PROPERTIES		102,386	USD	5,437,720	RYMAN HOSPITALITY PROPERTIES	4,880,381	Morgan Stanley	(655,491)
CFD SCHLUMBERGER LTD		65,000	USD	5,602,350	SCHLUMBERGER LTD	5,028,137	Credit Suisse	(1,659,850)
CFD SCHLUMBERGER LTD		70,000	USD	6,033,300	SCHLUMBERGER LTD	5,414,917	Morgan Stanley	(1,138,362)
CFD SCORPIO TANKERS INC		100,000	USD	1,009,000	SCORPIO TANKERS INC	905,582	Credit Suisse	184,607
CFD SPECTRA ENERGY CORP		59,684	USD	1,945,698	SPECTRA ENERGY CORP	1,746,274	Credit Suisse	(355,193)
CFD SPX CORP		45,000	USD	3,257,550	SPX CORP	2,923,667	Credit Suisse	(7,325)
CFD ST JUDE MEDICAL INC		36,057	USD	2,634,685	ST JUDE MEDICAL INC	2,364,643	Goldman Sachs	317,819
CFD STAPLES INC		68,800	USD	1,053,328	STAPLES INC	945,367	Goldman Sachs	253,957
CFD STARBUCKS CORP		148,620	USD	7,968,261	STARBUCKS CORP	7,151,554	Morgan Stanley	234,089
CFD STATE STREET CORP		42,111	USD	3,242,547	STATE STREET CORP	2,910,202	Credit Suisse	224,533
CFD TARGA RESOURCES CORP		32,164	USD	2,869,672	TARGA RESOURCES CORP	2,575,545	Credit Suisse	(190,728)
CFD TARGA RESOURCES CORP		1,053	USD	93,949	TARGA RESOURCES CORP	84,319	Citigroup	(2,614)
CFD TD AMERITRADE HOLDING		28,442	USD	1,047,234	TD AMERITRADE HOLDING CORP	939,898	Morgan Stanley	130,640
CFD TERRAFORM POWER INC - A		64,110	USD	2,434,898	TERRAFORM POWER INC - A	2,185,333	Credit Suisse	42,846
CFD TEVA PHARMACEUTICAL-SP ADR		50,000	USD	2,955,000	TEVA PHARMACEUTICAL- SP ADR	2,652,127	Credit Suisse	(41,910)
CFD TEVA PHARMACEUTICAL-SP ADR		250,000	USD	14,775,000	TEVA PHARMACEUTICAL- SP ADR	13,260,635	Morgan Stanley	(790,898)
CFD THE WALT DISNEY CO.		27,055	USD	3,088,058	WALT DISNEY CO/THE	2,771,547	Credit Suisse	115,236
CFD TIME WARNER INC		102,980	USD	9,001,482	TIME WARNER INC	8,078,874	Morgan Stanley	186,421
CFD TIME WARNER INC		200,000	USD	17,482,000	TIME WARNER INC	15,690,181	Credit Suisse	375,685
CFD TRANSCANADA CORP		250,374	USD	10,170,192	TRANSCANADA CORP	9,127,797	Credit Suisse	(3,184,341)
CFD UNION PACIFIC CORP		47,576	USD	4,537,323	UNION PACIFIC CORP	4,072,270	Credit Suisse	(592,483)
CFD UNITED TECHNOLOGIES CORP		89,174	USD	9,892,072	UNITED TECHNOLOGIES CORP	8,878,183	Citigroup	(503,038)
CFD UNITED THERAPEUTICS CORP		20,000	USD	3,479,000	UNITED THERAPEUTICS CORP	3,122,420	Credit Suisse	(64,602)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.
For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND EQUITY USA (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD UNITEDHEALTH GROUP INC		35,143	USD	4,287,446	UNITEDHEALTH GROUP INC	3,848,004	Morgan Stanley	1,318,979
CFD VALEANT PHARMACEUTICALS INTE		24,508	USD	5,444,452	VALEANT PHARMACEUTICALS INTE	4,886,423	Credit Suisse	(284,732)
CFD VALERO ENERGY CORP		49,401	USD	3,092,503	VALERO ENERGY CORP	2,775,536	Morgan Stanley	543,604
CFD VISA INC-CLASS A SHARES		94,300	USD	6,332,245	VISA INC-CLASS A SHARES	5,683,221	Morgan Stanley	1,148,222
CFD VODAFONE GROUP PLC- ADR		490,150	USD	17,865,968	VODAFONE GROUP PLC-SP ADR	16,034,794	Credit Suisse	(1,231,176)
CFD VOYA FINANCIAL INC		770,000	USD	35,781,900	VOYA FINANCIAL INC	32,114,432	Credit Suisse	2,906,447
CFD WASTE MANAGEMENT INC		39,726	USD	1,841,300	WASTE MANAGEMENT INC	1,652,576	Morgan Stanley	53,577
CFD WELLS FARGO & COMPANY		97,976	USD	5,510,170	WELLS FARGO & CO	4,945,405	Goldman Sachs	247,064
CFD WELLS FARGO AND COMPANY		450,000	USD	25,308,000	WELLS FARGO & CO	22,714,055	Morgan Stanley	613,430
CFD WILLIAMS COS INC		72,600	USD	4,166,514	WILLIAMS COS INC	3,739,467	Citigroup	408,562
CFD YUM! BRANDS INC		43,254	USD	3,896,320	YUM! BRANDS INC	3,496,967	Morgan Stanley	330,304
CFD 3M CO		42,000	USD	6,480,600	3M CO	5,816,370	Morgan Stanley	365,045
TRS DUKE ENERGY CORP		52,629	USD	3,716,660	DUKE ENERGY CORP	3,335,721	Barclays Bank	(241,370)
TRS DYNEGY INC		150,000	USD	4,387,500	DYNEGY INC	3,937,803	Barclays Bank	(18,596)
TRS EVERSOURCE ENERGY		33,374	USD	1,515,513	EVERSOURCE ENERGY	1,360,181	Barclays Bank	(115,021)
TRS KEURIG GREEN MOUNTAIN INC		12,490	USD	957,109	KEURIG GREEN MOUNTAIN INC	859,010	Barclays Bank	(107,614)
TRS LYONDELLBASELL INDU CL A		45,882	USD	4,749,705	LYONDELLBASELL INDU-CL A	4,262,883	Barclays Bank	99,654
TRS MARATHON PETROL COMMON STOCK		59,100	USD	3,091,521	MARATHON PETROLEUM CORP	2,774,655	Barclays Bank	169,206
TRS MATTEL INC		34,711	USD	891,726	MATTEL INC	800,328	Barclays Bank	(3,738)
TRS MEDTRONIC PLC		92,539	USD	6,857,140	MEDTRONIC PLC	6,154,317	Barclays Bank	(184,380)
TRS MURPHY OIL CORP COMMON STOCK		16,692	USD	693,886	MURPHY OIL CORP	622,767	Barclays Bank	(28,314)
TRS NEWMONT MINING COMMON STOCK		44,858	USD	1,047,883	NEWMONT MINING CORP	940,480	BofA Merrill Lynch	(156,210)
TRS NIKE INC -CL B		71,725	USD	7,747,735	NIKE INC -CL B	6,953,630	JP Morgan	408,772
TRS OCCIDENTAL PETROLEUM		80,717	USD	6,277,361	OCCIDENTAL PETROLEUM CORP	5,633,963	Deutsche Bank	(30,426)
TRS PENTAIR INC		10,730	USD	737,688	PENTAIR PLC	662,078	Barclays Bank	45,455
TRS PNC FINANCIAL SERVICES GROUP		63,619	USD	6,085,157	PNC FINANCIAL SERVICES GROUP	5,461,459	Barclays Bank	(2,284)
TRS TARGA RESOURCES CORP		29,710	USD	2,650,726	TARGA RESOURCES CORP	2,379,040	Deutsche Bank	(72,795)
TRS THE WALT DISNEY CO		178,401	USD	20,362,690	WALT DISNEY CO/THE	18,275,615	Barclays Bank	603,637

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND EQUITY USA (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
TRS TIFFANY & CO		12,306	USD	1,129,691	TIFFANY & CO	1,013,903	Barclays Bank	56,991
TRS TJX COMPANIES INC		71,691	USD	4,743,793	TJX COMPANIES INC	4,257,578	Barclays Bank	115,174
TRS U.S. BANCORP		263,066	USD	11,417,064	US BANCORP	10,246,872	JP Morgan	68,470
TRS WAL-MART STORES INC		174,011	USD	12,342,600	WAL-MART STORES INC	11,077,545	BofA Merrill Lynch	(521,627)
TRS XCEL ENERGY INC		44,200	USD	1,422,356	XCEL ENERGY INC	1,276,572	BofA Merrill Lynch	(74,182)
CFD BOMBARDIER INC		(2,800,118)	CAD	6,300,266	BOMBARDIER INC- B	4,529,232	Credit Suisse	416,239
CFD DETOUR GOLD CORP		(100,000)	CAD	1,437,000	DETOUR GOLD CORP	1,033,053	Deutsche Bank	(77,642)
CFD ELEMENT FINANCIAL CORP		(24,900)	CAD	491,775	ELEMENT FINANCIAL CORP	353,535	Credit Suisse	(35,529)
CFD TORC OIL & GAS LTD		(666,690)	CAD	5,800,203	TORC OIL & GAS LTD	4,169,739	Credit Suisse	587,491
CFD WESTJET AIRLINES LTD		(57,899)	CAD	1,526,218	WESTJET AIRLINES LTD	1,097,191	Credit Suisse	45,395
CFD AIR LEASE CORP		(17,662)	USD	598,742	AIR LEASE CORP	537,374	Credit Suisse	74,295
CFD AMERICAN EXPRESS COMPANY		(25,000)	USD	1,943,000	AMERICAN EXPRESS CO	1,743,852	Credit Suisse	70,933
CFD AMETEK INC		(22,475)	USD	1,231,181	AMETEK INC	1,104,991	Credit Suisse	(415)
CFD ASM LITHOGRAPHY HOLD - NY REG		(21,000)	USD	2,186,730	ASML HOLDING NV- NY REG SHS	1,962,601	Credit Suisse	207,222
CFD AXALTA COATING SYSTEMS LTD		(36,494)	USD	1,207,222	AXALTA COATING SYSTEMS LTD	1,083,487	Credit Suisse	60,289
CFD BOEING CO		(47,105)	USD	6,534,406	BOEING CO/THE	5,864,661	Credit Suisse	248,730
CFD CATERPILLAR INC		(20,500)	USD	1,738,810	CATERPILLAR INC	1,560,591	Credit Suisse	51,717
CFD CATERPILLAR INC		(83,531)	USD	7,085,099	CATERPILLAR INC	6,358,912	Goldman Sachs	(107,877)
CFD CF INDUSTRIES HOLDINGS INC		(37,890)	USD	2,435,569	CF INDUSTRIES HOLDINGS INC	2,185,935	Credit Suisse	3,095,495
CFD C.H. ROBINSON WORLDWIDE INC		(12,533)	USD	781,934	C.H. ROBINSON WORLDWIDE INC	701,790	Credit Suisse	22,449
CFD CHUBB CORP		(12,500)	USD	1,189,250	CHUBB CORP	1,067,358	Credit Suisse	88,488
CFD CONSOLIDATED EDISON INC		(101,572)	USD	5,878,987	CONSOLIDATED EDISON INC	5,276,420	Citigroup	363,179
CFD CUMMINS INC		(15,000)	USD	1,967,850	CUMMINS INC	1,766,155	Credit Suisse	144,589
CFD CUMMINS INC		(33,145)	USD	4,348,293	CUMMINS INC	3,902,614	Goldman Sachs	248,011
CFD DOVER CORP		(60,860)	USD	4,271,155	DOVER CORP	3,833,383	Goldman Sachs	213,978
CFD EAGLE MATERIALS INC		(13,325)	USD	1,017,097	EAGLE MATERIALS INC	912,850	Credit Suisse	60,917
CFD EATON CORP PLC		(13,898)	USD	937,976	EATON CORP PLC	841,838	Credit Suisse	24,084
CFD ECOLAB INC		(16,096)	USD	1,819,975	ECOLAB INC	1,633,436	Credit Suisse	18,511
CFD EMERGE ENERGY SERVICES LP		(7,868)	USD	284,035	EMERGE ENERGY SERVICES LP	254,923	Credit Suisse	7,905
CFD EMPRESA BRASILIERA DE AE- ADR		(51,307)	USD	1,554,089	EMBRAER SA- SPON ADR	1,394,803	Credit Suisse	23,404
CFD EXPEDITORS INTL WASH INC		(34,604)	USD	1,595,417	EXPEDITORS INTL WASH INC	1,431,895	Credit Suisse	25,774

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.
For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND EQUITY USA (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD FASTENAL CO (UW)		(118,312)	USD	4,990,400	FASTENAL CO	4,478,909	Goldman Sachs	50,314
CFD FLUOR CORP		(46,350)	USD	2,457,014	FLUOR CORP	2,205,182	Credit Suisse	195,921
CFD FORWARD AIR CORPORATION		(21,450)	USD	1,120,977	FORWARD AIR CORP	1,006,082	Credit Suisse	(12,743)
CFD GAMESTOP CORP		(25,725)	USD	1,105,146	GAMESTOP CORP-CLASS A	991,874	Credit Suisse	(230,358)
CFD GATX CORP		(29,026)	USD	1,542,732	GATX CORP	1,384,610	Credit Suisse	99,168
CFD GRAINGER (W.W.) INC		(6,224)	USD	1,472,910	WW GRAINGER INC	1,321,944	Credit Suisse	47,406
CFD GRAINGER (W.W.) INC		(3,332)	USD	788,518	WW GRAINGER INC	707,699	Morgan Stanley	21,215
CFD GS OIL & GAS EXPL&PROD		(70,500)	USD	4,269,903	GS OIL & GAS EXPL&PROD	3,832,259	Goldman Sachs	643,242
CFD HARLEY-DAVIDSON INC		(12,943)	USD	729,338	HARLEY-DAVIDSON INC	654,585	Credit Suisse	(16,547)
CFD HARTFORD FINANCIAL SVCS GRP		(25,000)	USD	1,039,250	HARTFORD FINANCIAL SVCS GRP	932,732	Credit Suisse	36,957
CFD HEXCEL CORP		(23,609)	USD	1,174,312	HEXCEL CORP	1,053,951	Credit Suisse	(3,369)
CFD HOLLYFRONTIER CORP		(89,744)	USD	3,831,171	HOLLYFRONTIER CORP	3,438,495	Goldman Sachs	(54,228)
CFD HUNT (JB) TRANSPRT SVCS INC		(40,000)	USD	3,283,600	HUNT (JB) TRANSPRT SVCS INC	2,947,047	Credit Suisse	(192,588)
CFD IDEXX LABORATORIES INC		(50,000)	USD	3,207,000	IDEXX LABORATORIES INC	2,878,298	Credit Suisse	27,402
CFD ITT INDUSTRIES INC		(41,233)	USD	1,725,189	ITT CORP	1,548,365	Credit Suisse	(38,154)
CFD IXB-AMEX MATERIALS SELECT SECTOR INDEX		(3,730)	USD	1,911,140	THE MATERIALS SELECT SECTOR INDEX	1,715,258	Morgan Stanley	25,937
CFD IXE-AMEX ENERGY SELECT INDEX		(20,847)	USD	15,733,856	THE ENERGY SELECT SECTOR INDEX	14,121,214	Morgan Stanley	346,819
CFD IXU - AMEX UTILITIES SELECT SECTOR INDEX		(8,984)	USD	3,767,440	UTILITIES SELECT SECTOR INDEX	3,381,296	Morgan Stanley	269,264
CFD JACOBS ENGINEERING GROUP INC		(29,919)	USD	1,215,310	JACOBS ENGINEERING GROUP INC	1,090,747	Credit Suisse	79,411
CFD J.C. PENNEY COMPANY INC		(62,500)	USD	529,375	J.C. PENNEY CO INC	475,117	Credit Suisse	15,829
CFD JOY GLOBAL INC		(69,345)	USD	2,510,289	JOY GLOBAL INC	2,252,997	Credit Suisse	873,469
CFD JOY GLOBAL INC		(21,800)	USD	789,160	JOY GLOBAL INC	708,275	Goldman Sachs	(1,835)
CFD MARATHON PETROLEUM CORP		(59,124)	USD	3,092,776	MARATHON PETROLEUM CORP	2,775,782	Goldman Sachs	(11,925)
CFD MARTIN MARIETTA MATERIALS		(7,460)	USD	1,055,665	MARTIN MARIETTA MATERIALS	947,464	Credit Suisse	49,065
CFD MSGMLP2 INDEX		(272,985)	USD	10,679,610	MSGMLP2 (OIL & GAS BASKET)	9,585,003	Morgan Stanley	998,245

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.
For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND EQUITY USA (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD MVOIH INDEX		(1,451)	USD	2,318,393	MARKET VECTORS U.S. LISTED OIL- SERVICES 25 PRICE INDEX	2,080,769	Morgan Stanley	175,966
CFD NORDSON CORP		(5,970)	USD	465,003	NORDSON CORP	417,343	Credit Suisse	13,742
CFD OLD DOMINION FREIGHT LINE		(19,231)	USD	1,319,343	OLD DOMINION FREIGHT LINE	1,184,117	Credit Suisse	28,913
CFD OWENS CORNING INC		(40,000)	USD	1,650,000	OWENS CORNING	1,480,883	Credit Suisse	52,130
CFD P G AND E CORPORATION		(47,845)	USD	2,349,190	P G & E CORP	2,108,409	Morgan Stanley	(79,516)
CFD PARKER HANNIFIN CORP		(37,424)	USD	4,353,534	PARKER HANNIFIN CORP	3,907,318	Credit Suisse	187,511
CFD RAYTHEON COMPANY COMMON STOCK		(10,141)	USD	970,291	RAYTHEON COMPANY	870,841	Credit Suisse	50,065
CFD REGAL BELOIT		(16,022)	USD	1,163,037	REGAL BELOIT CORP	1,043,831	Credit Suisse	104,814
CFD REXNORD HOLDINGS INC		(40,105)	USD	958,911	REXNORD CORP	860,627	Credit Suisse	102,278
CFD ROCKWELL COLLINS INC.		(19,345)	USD	1,786,511	ROCKWELL COLLINS INC	1,603,402	Credit Suisse	58,412
CFD SOUTHERN CO		(50,000)	USD	2,095,000	SOUTHERN CO	1,880,273	Morgan Stanley	143,485
CFD SPIRIT AEROSYSTEMS HOLD- CL A		(24,024)	USD	1,323,963	SPIRIT AEROSYSTEMS HOLD-CL A	1,188,263	Credit Suisse	(72,096)
CFD SPSIMM - S AND P METALS AND MINING SELECT		(1,944)	USD	2,364,779	S&P METALS AND MINING SELECT INDUSTRY INDEX	2,122,401	Morgan Stanley	28,067
CFD STMICROELECTRONIC S NV-NY SHS		(100,000)	USD	812,000	STMICROELECTRO NICS NV-NY SHS	728,774	Credit Suisse	(80,525)
CFD TARGET CORP		(10,499)	USD	857,033	TARGET CORP	769,192	Credit Suisse	(10,274)
CFD TRAVELERS COS INC		(3,000)	USD	289,980	TRAVELERS COS INC/THE	260,258	Credit Suisse	16,780
CFD TREX COMPANY INC		(22,299)	USD	1,102,240	TREX COMPANY INC	989,265	Credit Suisse	(2,448)
CFD UNITED CONTINENTAL		(18,121)	USD	960,594	UNITED CONTINENTAL HOLDINGS	862,138	Credit Suisse	118,005
CFD VALERO ENERGY CORP		(76,790)	USD	4,807,054	VALERO ENERGY CORP	4,314,355	Goldman Sachs	(177,440)
CFD WABCO HOLDINGS INC		(10,816)	USD	1,338,156	WABCO HOLDINGS INC	1,201,001	Credit Suisse	27,120
								(33,682,190)

INTERFUND GLOBAL CONVERTIBLES

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD MAUREL ET PROM	31/08/15	62,400	EUR	62,400	MAUREL ET PROM	62,400	Credit Suisse	(29,102)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.
For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND GLOBAL CONVERTIBLES (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
TRS AMERICA MOVIL SA 0% 28-MAY-2020	27/05/16	25,700,000	EUR	25,700,000	AMXLMM 0 05/28/20	25,700,000	Citigroup	159,953
TRS INDUSTRIVARDEN AB-C SHS	29/04/16	10,249,810	SEK	10,249,810	INDUSTRIVARDEN AB-C SHS	1,108,678	Citigroup	(89,998)
CDS LIBERTY INTERACTIVE LLC 500(20-SEP-2015) 30BPS	20/09/15	2,500,000	USD	2,500,000	LINTA 8 1/2 07/15/29	2,243,762	Credit Suisse	(27,584)
CDS LIBERTY INTERACTIVE LLC 500(20-SEP-2015) 30BPS	20/09/15	5,000,000	USD	5,000,000	LINTA 8 1/2 07/15/29	4,487,525	Morgan Stanley	(55,169)
TRS SIEMENS FINAN 1.05% 16-AUG-2017	02/08/16	11,000,000	USD	11,000,000	SIEGR 1.05 08/16/17	9,872,554	Citigroup	(164,288)
TRS SIEMENS FINANCIERINGSMAT 1.65% 16-AUG-2019	02/08/16	13,000,000	USD	13,000,000	SIEGR 1.65 08/16/19	11,667,564	Citigroup	(138,883)
CFD FUKUYAMA TRANSPORTING CO LTD	08/09/15	(444,577,167)	JPY	444,577,167	FUKUYAMA TRANSPORTING CO LTD	3,260,820	Credit Suisse	(85,899)
CFD NAGOYA RAILROAD CO LTD	08/09/15	(237,624,258)	JPY	237,624,258	NAGOYA RAILROAD CO LTD	1,742,892	Credit Suisse	(17,367)
CFD OSAKI ELECTRIC CO LTD	08/09/15	(8,095,003)	JPY	8,095,003	OSAKI ELECTRIC CO LTD	59,374	Credit Suisse	10,012
CFD TORAY INDUSTRIES INC	08/09/15	(21,225,646)	JPY	21,225,646	TORAY INDUSTRIES INC	155,683	Credit Suisse	(19,004)
CFD YAMADA DENKI	08/09/15	(328,376,920)	JPY	328,376,920	YAMADA DENKI CO LTD	2,408,531	Credit Suisse	83,230
								(374,099)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
SWA BRL R 12.05* 1/4/21	04/01/21	174,000,000	BRL	174,000,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	50,272,294	Deutsche Bank	(705,922)
SWA BRL R 12.05* 1/4/21	04/01/21	21,100,000	BRL	21,100,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	6,096,238	Barclays Bank	(85,603)
SWA BRL R 12.05* 1/4/21	04/01/21	44,300,000	BRL	44,300,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	12,799,210	HSBC	(179,723)
SWA BRL R 12.23 1/4/21	04/01/21	35,000,000	BRL	35,000,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	10,112,243	Barclays Bank	(83,780)
SWA BRL R 12.23 1/4/21	04/01/21	18,000,000	BRL	18,000,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	5,200,582	Deutsche Bank	(43,087)
SWA BRL R 12.36 1/2/18	02/01/18	35,900,000	BRL	35,900,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	10,372,272	Deutsche Bank	(149,451)

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
SWA BRL R 12.36 1/2/18	02/01/18	39,200,000	BRL	39,200,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	11,325,712	UBS	(163,189)
SWA BRL R 12.36 1/2/18	02/01/18	39,100,000	BRL	39,100,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	11,296,820	BNP Paribas	(162,773)
SWA BRL R 12.98* 1/2/18	02/01/18	3,900,000	BRL	3,900,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	1,126,793	BNP Paribas	(3,256)
SWA COP 10/16/24	16/10/24	7,855,000,000	COP	7,855,000,000	COLOMBIA INTERBANK OVERNIGHT	2,711,918	Deutsche Bank	(27,756)
SWA COP 3/11/20	11/03/20	11,890,000,000	COP	11,890,000,000	COLOMBIA INTERBANK OVERNIGHT	4,104,990	Goldman Sachs	8,222
SWA COP 3/17/20	17/03/20	6,350,000,000	COP	6,350,000,000	COLOMBIA INTERBANK OVERNIGHT	2,192,320	Deutsche Bank	2,754
SWA COP 3/3/20	03/03/20	2,198,000,000	COP	2,198,000,000	COLOMBIA INTERBANK OVERNIGHT	758,854	Morgan Stanley	(15,537)
SWA COP 5/28/20	28/05/20	2,320,000,000	COP	2,320,000,000	COLOMBIA INTERBANK OVERNIGHT	800,974	JP Morgan	(3,360)
SWA COP 5/28/25	28/05/25	2,970,000,000	COP	2,970,000,000	COLOMBIA INTERBANK OVERNIGHT	1,025,384	BofA Merrill Lynch	(13,354)
SWA COP 5/29/21	29/05/21	16,740,000,000	COP	16,740,000,000	COLOMBIA INTERBANK OVERNIGHT	5,779,440	BofA Merrill Lynch	(56,830)
SWA COP 8/29/19	29/08/19	17,460,000,000	COP	17,460,000,000	COLOMBIA INTERBANK OVERNIGHT	6,028,018	Deutsche Bank	37,006
SWA MXN R 5.21 3/13/20	13/03/20	83,800,000	MXN	83,800,000	MEXICO BNKRS.ACCEPT. 2ND MKT. 28 DAY	4,793,359	Deutsche Bank	(13,119)
SWA MXN R 5.63 10/11/21	11/10/21	49,800,000	MXN	49,800,000	MEXICO BNKRS.ACCEPT. 2ND MKT. 28 DAY	2,848,559	Morgan Stanley	(21,930)
SWA MXN R 5.63 10/11/21	11/10/21	189,500,000	MXN	189,500,000	MEXICO BNKRS.ACCEPT. 2ND MKT. 28 DAY	10,839,398	UBS	(83,449)
SWA MXN R 6.00 9/2/22	02/09/22	66,393,000	MXN	66,393,000	MEXICO BNKRS.ACCEPT. 2ND MKT. 28 DAY	3,797,679	Citigroup	19,860
SWA MXN R 6.00 9/2/22	02/09/22	20,900,000	MXN	20,900,000	MEXICO BNKRS.ACCEPT. 2ND MKT. 28 DAY	1,195,480	Morgan Stanley	6,252
SWA MXN R 6.00 9/2/22	02/09/22	55,800,000	MXN	55,800,000	MEXICO BNKRS.ACCEPT. 2ND MKT. 28 DAY	3,191,759	JP Morgan	16,691
SWA MYR R 3.33* 4/19/18	19/04/18	2,673,000	MYR	2,673,000	MALAYSIA INTERBANK 3 MONTH	635,842	Deutsche Bank	(1,911)
SWA MYR R 3.33 4/19/18	19/04/18	4,560,000	MYR	4,560,000	MALAYSIA INTERBANK 3 MONTH	1,084,713	JP Morgan	(5,631)

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
SWA MYR R 3.36 4/18/18	18/04/18	5,220,000	MYR	5,220,000	MALAYSIA INTERBANK 3 MONTH	1,241,711	Citigroup	(6,816)
SWA MYR R 3.37 8/17/16	17/08/16	21,400,000	MYR	21,400,000	MALAYSIA INTERBANK 3 MONTH	5,090,540	BNP Paribas	(18,306)
SWA MYR R 3.37 8/17/16	17/08/16	20,400,000	MYR	20,400,000	MALAYSIA INTERBANK 3 MONTH	4,852,665	JP Morgan	(17,451)
SWA PLN R 2.00 9/16/20	16/09/25	21,900,000	PLN	21,900,000	WARSAW INTERBANK 6 MONTH	5,226,239	HSBC	(464,762)
SWA PLN R 2.25 3/18/25	18/03/25	1,400,000	PLN	1,400,000	WARSAW INTERBANK 6 MONTH	334,097	HSBC	(19,792)
SWA THB R 2.12 1/28/20	28/01/20	32,800,000	THB	32,800,000	BANGKOK INTERBANK 6 MONTH	871,583	HSBC	855
SWA THB R 2.17* 1/29/20	29/01/20	5,300,000	THB	5,300,000	BANGKOK INTERBANK 6 MONTH	140,835	Deutsche Bank	478
SWA THB R 2.50* 1/28/25	28/01/25	15,400,000	THB	15,400,000	BANGKOK INTERBANK 6 MONTH	409,219	HSBC	(8,296)
SWA THB R 2.58 1/29/25	29/01/25	10,900,000	THB	10,900,000	BANGKOK INTERBANK 6 MONTH	289,642	Deutsche Bank	(3,997)
SWA THB R 3.34 11/11/18	11/11/18	4,000,000	THB	4,000,000	BANGKOK INTERBANK 6 MONTH	106,291	Deutsche Bank	5,465
SWA THB R 3.35 11/8/18	08/11/18	5,000,000	THB	5,000,000	BANGKOK INTERBANK 6 MONTH	132,863	Deutsche Bank	6,875
SWA THB R 3.37 11/14/18	14/11/18	4,000,000	THB	4,000,000	BANGKOK INTERBANK 6 MONTH	106,291	Deutsche Bank	5,581
SWA THB R 3.38* 1/23/21	23/01/21	13,200,000	THB	13,200,000	BANGKOK INTERBANK 6 MONTH	350,759	BNP Paribas	22,204
SWA THB R 3.39 11/13/18	13/11/18	4,000,000	THB	4,000,000	BANGKOK INTERBANK 6 MONTH	106,291	BofA Merrill Lynch	5,640
SWA THB R 3.39 1/23/21	23/01/21	13,200,000	THB	13,200,000	BANGKOK INTERBANK 6 MONTH	350,759	Deutsche Bank	22,304
SWA THB R 3.41 1/15/21	15/01/21	7,100,000	THB	7,100,000	BANGKOK INTERBANK 6 MONTH	188,666	Deutsche Bank	12,336
SWA THB R 3.41 1/15/21	15/01/21	7,100,000	THB	7,100,000	BANGKOK INTERBANK 6 MONTH	188,666	Citigroup	12,336
SWA THB R 3.41* 1/21/21	21/01/21	14,320,000	THB	14,320,000	BANGKOK INTERBANK 6 MONTH	380,521	BNP Paribas	24,721
SWA THB R 3.41 1/21/21	21/01/21	14,280,000	THB	14,280,000	BANGKOK INTERBANK 6 MONTH	379,458	Deutsche Bank	24,544

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
SWA THB R 3.42 1/21/21	21/01/21	23,780,000	THB	23,780,000	BANGKOK INTERBANK 6 MONTH	631,898	Citigroup	41,232
SWA THB R 3.48 1/14/21	14/01/21	68,400,000	THB	68,400,000	BANGKOK INTERBANK 6 MONTH	1,817,570	Deutsche Bank	126,132
SWA THB R 3.48 8/19/16	19/08/16	229,800,000	THB	229,800,000	BANGKOK INTERBANK 6 MONTH	6,106,398	Barclays Bank	167,034
SWA THB R 3.48 8/19/16	19/08/16	79,100,000	THB	79,100,000	BANGKOK INTERBANK 6 MONTH	2,101,898	UBS	57,495
SWA THB R 3.52 1/13/21	13/01/21	3,600,000	THB	3,600,000	BANGKOK INTERBANK 6 MONTH	95,662	Citigroup	6,862
SWA ZAR R 7.25 12/18/18	18/12/18	32,400,000	ZAR	32,400,000	SOUTH AFRICAN JIBAR 3 MONTH	2,395,762	Barclays Bank	(10,905)
SWA ZAR R 7.25 12/18/18	18/12/18	16,200,000	ZAR	16,200,000	SOUTH AFRICAN JIBAR 3 MONTH	1,197,881	Goldman Sachs	(5,452)
SWA ZAR R 7.25 3/18/20	18/03/20	253,200,000	ZAR	253,200,000	SOUTH AFRICAN JIBAR 3 MONTH	18,722,438	Barclays Bank	(321,230)
SWA ZAR R 7.50 12/17/19	17/12/19	14,950,000	ZAR	14,950,000	SOUTH AFRICAN JIBAR 3 MONTH	1,105,452	Barclays Bank	(5,469)
SWA ZAR R 7.50 12/17/19	17/12/19	14,950,000	ZAR	14,950,000	SOUTH AFRICAN JIBAR 3 MONTH	1,105,452	Goldman Sachs	(5,469)
SWA ZAR R 7.50 12/18/18	18/12/18	33,300,000	ZAR	33,300,000	SOUTH AFRICAN JIBAR 3 MONTH	2,462,311	HSBC	7,796
SWA ZAR R 7.50 6/19/23	19/06/23	15,200,000	ZAR	15,200,000	SOUTH AFRICAN JIBAR 3 MONTH	1,123,938	HSBC	(43,423)
SWA ZAR R 7.50 9/16/20	16/09/20	120,300,000	ZAR	120,300,000	SOUTH AFRICAN JIBAR 3 MONTH	8,895,376	HSBC	(134,477)
SWA ZAR R 7.75 12/18/23	18/12/23	14,200,000	ZAR	14,200,000	SOUTH AFRICAN JIBAR 3 MONTH	1,049,995	JP Morgan	(28,964)
SWA ZAR R 8.00 12/18/23	18/12/23	36,600,000	ZAR	36,600,000	SOUTH AFRICAN JIBAR 3 MONTH	2,706,324	Barclays Bank	(32,808)
SWA BRL R 11.32 1/4/16	04/01/16	(51,300,000)	BRL	51,300,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	14,821,659	BofA Merrill Lynch	126,232
SWA BRL R 11.32 1/4/16	04/01/16	(51,600,000)	BRL	51,600,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	14,908,335	JP Morgan	126,971
SWA BRL R 12.25* 1/2/17	02/01/17	(59,000,000)	BRL	59,000,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	17,046,353	JP Morgan	123,100
SWA BRL R 12.25* 1/2/17	02/01/17	(59,000,000)	BRL	59,000,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	17,046,353	Morgan Stanley	123,100
SWA BRL R 13.82 1/2/17	02/01/17	(57,500,000)	BRL	57,500,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	16,612,971	HSBC	20,583
SWA BRL R 13.90 1/2/17	02/01/17	(67,300,000)	BRL	67,300,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	19,444,399	BNP Paribas	6,719
SWA COP 7/2/25	02/07/25	(1,020,000,000)	COP	1,020,000,000	COLOMBIA INTERBANK OVERNIGHT	352,152	JP Morgan	269

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
BRAZIL BP03/15 100	20/03/15	(700,000)	USD	700,000	BRAZIL 12 1/4 03/06/30	628,253	Morgan Stanley	-
BRAZIL BP03/15 100	20/03/15	(1,700,000)	USD	1,700,000	BRAZIL 12 1/4 03/06/30	1,525,758	Morgan Stanley	-
BRAZIL BP03/15 100	20/03/15	(1,100,000)	USD	1,100,000	BRAZIL 12 1/4 03/06/30	987,255	JP Morgan	-
CDS COLOM BP 06/19 100	20/06/19	(400,000)	USD	400,000	COLOM 10 3/8 01/28/33	359,002	Goldman Sachs	(6,118)
CDS COLOM BP 06/19 100	20/06/19	(600,000)	USD	600,000	COLOM 10 3/8 01/28/33	538,503	Barclays Bank	(9,177)
CDS ROSNRM BP03/15 100	20/03/15	(1,900,000)	USD	1,900,000	ROSNRM 3.149 03/06/17	1,705,259	Citigroup	-
EXIMCH BP09/16 100	20/09/16	(100,000)	USD	100,000	EXIMCH 4 7/8 07/21/15	89,750	JP Morgan	763
								(1,794,159)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.
For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

COMMITMENTS ON OPTION CONTRACTS AT JUNE 30, 2015

INTERFUND BOND US PLUS

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Commitment in Trade Currency	Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
CALL IRO USD 1Y C 0.8 011916 MYC	19/01/16	1,800,000	USD	0.80	-	-	Morgan Stanley	1,782
CALL IRO USD 1Y C 0.8 011916 MYC	19/01/16	3,600,000	USD	0.80	-	-	Morgan Stanley	3,564
CALL IRO USD 10Y C 1.75 012916 MYC	29/01/16	900,000	USD	1.75	-	-	Morgan Stanley	2,482
CALL IRO USD 10Y C 1.75 073015 CBK	30/07/15	400,000	USD	1.75	-	-	Citibank	22
CALL IRO USD 2Y C 1.1 011916 GLM	19/01/16	1,900,000	USD	1.10	-	-	Goldman Sachs	3,949
CALL IRO USD 2Y C 1.1 012916 BOA	29/01/16	7,600,000	USD	1.10	-	-	Bank of America	15,565
CALL IRO USD 2Y C 2.1 013018 JPM	30/01/18	1,700,000	USD	2.10	-	-	JP Morgan	12,243
CALL IRO USD 3Y C 1.15 072015 GLM	20/07/15	1,900,000	USD	1.15	-	-	Goldman Sachs	779
CALL IRO USD 5Y C 1.5 012916 MYC	29/01/16	900,000	USD	1.50	-	-	Morgan Stanley	2,491
CALL 317U737H5 IRO USD 2Y C 1.1 BOA	29/01/16	1,900,000	USD	1.10	-	-	Bank of America	3,891
PUT IRO USD 10Y P 2.58 051216 MYC	12/05/16	700,000	USD	2.58	-	-	Morgan Stanley	21,723
PUT IRO USD 10Y P 2.58 052316 MYC	23/05/16	1,600,000	USD	2.58	-	-	Morgan Stanley	50,768
CALL OGBL CALL 153.5 AUG15 FSO	24/07/15	(5)	EUR	0.00	500,000	500,000	JP Morgan	-
CALL OGBL CALL 154 AUG15 FSO	24/07/15	(9)	EUR	0.00	900,000	900,000	JP Morgan	-
CALL OGBL CALL 154.5 AUG15 FSO	24/07/15	(15)	EUR	0.00	1,500,000	1,500,000	JP Morgan	-
CALL OGBL CALL 155 AUG15 FSO	24/07/15	(9)	EUR	0.00	900,000	900,000	JP Morgan	-
CALL OTC ECAL EUR VS USD 1.14 GLM	23/07/15	(751,000)	EUR	1.14	751,000	751,000	Goldman Sachs	(3,757)
CALL OTC ECAL EUR VS USD 1.145 FBF	30/07/15	(749,000)	EUR	1.15	749,000	749,000	Credit Suisse	(3,822)
PUT ITRAXX.O P 0.95 EU23 5Y	19/08/15	(800,000)	EUR	0.95	800,000	800,000	BNP Paribas	(1,440)
PUT ITRAXX.O P 0.95 EU23 5Y 081915	19/08/15	(900,000)	EUR	0.95	900,000	900,000	Goldman Sachs	(1,673)
PUT OTC EPUT EUR VS USD 1.09 BPS	06/08/15	(200,000)	EUR	1.09	200,000	200,000	BNP Paribas	(1,710)
PUT OTC EPUT EUR VS USD 1.103 DUB	28/07/15	(145,000)	EUR	1.10	145,000	145,000	Deutsche Bank	(1,317)
PUT OTC EPUT EUR VS USD 1.104 ULO	28/07/15	(455,000)	EUR	1.10	455,000	455,000	UBS	(4,288)
PUT OTC EPUT EUR VS USD 1.11 BRC	29/07/15	(68,000)	EUR	1.11	68,000	68,000	Barclays Bank	(724)
PUT OTC EPUT EUR VS USD 1.11 CBK	29/07/15	(1,132,000)	EUR	1.11	1,132,000	1,132,000	Citibank	(12,633)
CALL IRO USD 1Y C 0.5 011916 MYC	19/01/16	(3,600,000)	USD	0.50	3,600,000	3,231,018	Morgan Stanley	(818)
CALL IRO USD 1Y C 0.52 011916 MYC	19/01/16	(1,800,000)	USD	0.52	1,800,000	1,615,509	Morgan Stanley	(460)
CALL IRO USD 1Y C 0.65 011916 MYC	19/01/16	(3,600,000)	USD	0.65	3,600,000	3,231,018	Morgan Stanley	(1,848)

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

COMMITMENTS ON OPTION CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND BOND US PLUS (CONTINUED)

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Commitment in Trade Currency	Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
CALL IRO USD 10Y C 1.33 012916 MYC	29/01/16	(900,000)	USD	1.33	900,000	807,754	Morgan Stanley	(726)
CALL IRO USD 10Y C 1.43 073015 CBK	30/07/15	(400,000)	USD	1.43	400,000	359,002	Citibank	(1)
CALL IRO USD 10Y C 1.54 012916 MYC	29/01/16	(900,000)	USD	1.54	900,000	807,754	Morgan Stanley	(1,368)
CALL IRO USD 10Y C 1.59 073015 CBK	30/07/15	(400,000)	USD	1.59	400,000	359,002	Citibank	(5)
CALL IRO USD 10Y C 2.3500 080315 MY	03/08/15	(1,700,000)	USD	2.35	1,700,000	1,525,758	Morgan Stanley	(8,947)
CALL IRO USD 2Y C 0.7 011916 GLM	19/01/16	(1,900,000)	USD	0.70	1,900,000	1,705,259	Goldman Sachs	(835)
CALL IRO USD 2Y C 0.73 012916 BOA	29/01/16	(7,600,000)	USD	0.73	7,600,000	6,821,038	Bank of America	(3,927)
CALL IRO USD 2Y C 0.9 011916 GLM	19/01/16	(1,900,000)	USD	0.90	1,900,000	1,705,259	Goldman Sachs	(1,955)
CALL IRO USD 2Y C 0.9150 012916 BOA	29/01/16	(7,600,000)	USD	0.92	7,600,000	6,821,038	Bank of America	(8,292)
CALL IRO USD 2Y C 1.1 013018 JPM	30/01/18	(1,700,000)	USD	1.10	1,700,000	1,525,758	JP Morgan	(3,652)
CALL IRO USD 2Y C 1.6 013018 JPM	30/01/18	(1,700,000)	USD	1.60	1,700,000	1,525,758	JP Morgan	(7,086)
CALL IRO USD 3Y C 1 072015LM	20/07/15	(1,900,000)	USD	1.00	1,900,000	1,705,259	Goldman Sachs	(75)
CALL IRO USD 5Y C 1.1 012916 MYC	29/01/16	(900,000)	USD	1.10	900,000	807,754	Morgan Stanley	(720)
CALL IRO USD 5Y C 1.3 012916 MYC	26/01/16	(900,000)	USD	1.30	900,000	807,754	Morgan Stanley	(1,378)
CALL IROS USD 1Y C 0.66 011916 MYC	19/01/16	(1,800,000)	USD	0.66	1,800,000	1,615,509	Morgan Stanley	(970)
CALL IROS USD 3Y C 0.85 072015 GLM	20/07/15	(1,900,000)	USD	0.85	1,900,000	1,705,259	Goldman Sachs	(3)
CALL OTC ECAL USD VS ILS 3.98 GLM	04/08/15	(100,000)	USD	3.98	100,000	89,751	Goldman Sachs	(54)
CALL OTC ECAL USD VS INR 65 JPM	15/07/15	(200,000)	USD	65.00	200,000	179,501	JP Morgan	(132)
CALL OTC ECAL USD VS INR 65.25 GLM	30/07/15	(600,000)	USD	65.25	600,000	538,503	Goldman Sachs	(891)
CALL OTC ECAL USD VS INR 65.5 GLM	24/07/15	(300,000)	USD	65.50	300,000	269,252	Goldman Sachs	(210)
CALL OTC ECAL USD VS JPY 123.15 GLM	29/07/15	(900,000)	USD	123.15	900,000	807,754	Goldman Sachs	(5,275)
CALL OTC ECAL USD VS JPY 123.4 HUS	28/07/15	(156,000)	USD	123.40	156,000	140,011	HSBC	(756)
CALL OTC ECAL USD VS JPY 123.55 CBK	28/07/15	(644,000)	USD	123.55	644,000	577,993	Citibank	(2,737)
CALL 10YR US TREASURY NOTE FTR	24/07/15	(16)	USD	127.00	1,600,000	1,436,008	JP Morgan	(7,180)
CALL 10YR US TREASURY NOTE FTR	24/07/15	(8)	USD	126.50	800,000	718,004	JP Morgan	(4,936)
CALL 10YR US TREASURY NOTE FTR	24/07/15	(8)	USD	127.50	800,000	718,004	JP Morgan	(2,580)
CALL 317U738H4 USD 2Y C .915 BOA	29/01/16	(1,900,000)	USD	0.92	1,900,000	1,705,259	Bank of America	(2,073)
CALL 317U739H3 IRO USD 2Y C .73 BOA	29/01/16	(1,900,000)	USD	0.73	1,900,000	1,705,259	Bank of America	(982)

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.
For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

COMMITMENTS ON OPTION CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND BOND US PLUS (CONTINUED)

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Commitment in Trade Currency	Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
PUT IRO USD 10Y P 2.7500 080315 MY	03/08/15	(1,700,000)	USD	2.75	1,700,000	1,525,758	Morgan Stanley	(3,839)
PUT IRO USD 2Y P 2.5 051216 MYC	12/05/16	(6,200,000)	USD	2.50	6,200,000	5,564,531	Morgan Stanley	(16,775)
PUT IRO USD 2Y P 2.5 052316 MYC	23/05/16	(15,000,000)	USD	2.50	15,000,000	13,462,574	Morgan Stanley	(40,790)
PUT IRO USD 5Y P 2.52 09 18 15 MYC	18/09/15	(5,700,000)	USD	2.52	5,700,000	5,115,778	Morgan Stanley	(3,787)
PUT IRO USD 5Y P 2.60 09 14 15 MYC	14/09/15	(2,800,000)	USD	2.60	2,800,000	2,513,014	Morgan Stanley	(1,159)
PUT OTC EPUT USD VS INR 61.5 JPM	15/07/15	(200,000)	USD	61.50	200,000	179,501	JP Morgan	(42)
PUT OTC EPUT USD VS JPY 109 JPM	10/11/15	(400,000)	USD	109.00	400,000	359,002	JP Morgan	(402)
PUT OTC EPUT USD VS JPY 109 SOG	19/11/15	(400,000)	USD	109.00	400,000	359,002	Societe Generale	(462)
PUT 10YR US TREASURY NOTE FTR	24/07/15	(10)	USD	125.00	1,000,000	897,505	JP Morgan	(3,366)
PUT 10YR US TREASURY NOTE FTR	24/07/15	(6)	USD	125.50	600,000	538,503	JP Morgan	(2,861)
								(56,462)

INTERFUND EQUITY USA

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Commitment in Trade Currency	Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
CALL AT&T INC	17/07/15	3,485	USD	36.00	-	-	JP Morgan	65,684
CALL EBAY INC	15/01/16	500	USD	60.00	-	-	JP Morgan	199,695
CALL GENERAL ELECTRIC CO	18/09/15	19,606	USD	27.00	-	-	JP Morgan	1,143,771
CALL H&R BLOCK INC	15/01/16	5,000	USD	31.00	-	-	JP Morgan	740,442
CALL H&R BLOCK INC	15/01/16	10,000	USD	32.00	-	-	JP Morgan	1,211,632
CALL METLIFE INC	15/01/16	5,000	USD	57.50	-	-	JP Morgan	1,171,244
CALL PRECISION CASTPARTS CORP	18/12/15	2,500	USD	220.00	-	-	JP Morgan	1,368,695
CALL SALESFORCE.COM INC	21/08/15	375	USD	75.00	-	-	JP Morgan	61,591
CALL SCHLUMBERGER LTD	15/01/16	4,750	USD	135.00	-	-	JP Morgan	21,316
CALL SUNEDISON INC	16/10/15	9,500	USD	30.00	-	-	JP Morgan	2,250,942
CALL UNITED TECHNOLOGIES CORP	20/11/15	2,250	USD	125.00	-	-	JP Morgan	109,047
CALL UNITED TECHNOLOGIES CORP	20/11/15	5,500	USD	120.00	-	-	JP Morgan	641,716
CALL YAHOO! INC	16/10/15	3,335	USD	41.00	-	-	JP Morgan	553,738
PUT QORVO INC	17/07/15	900	USD	85.00	-	-	JP Morgan	469,305
PUT S&P 500 COMPOSITE	02/07/15	200	USD	2,120.00	-	-	JP Morgan	2,693
CALL ACTIVISION BLIZZARD INC	21/08/15	(3,500)	USD	26.00	2,228,530	2,000,117	JP Morgan	(119,368)

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

COMMITMENTS ON OPTION CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND EQUITY USA (CONTINUED)

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Commitment in Trade Currency	Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
CALL EBAY INC	15/01/16	(500)	USD	65.00	1,138,536	1,021,842	JP Morgan	(113,983)
CALL FACEBOOK INC-A	21/08/15	(2,500)	USD	85.00	12,242,954	10,988,111	JP Morgan	(987,255)
CALL MARTIN MARIETTA MATERIALS	17/07/15	(600)	USD	155.00	594,342	533,425	JP Morgan	(13,463)
CALL PRECISION CASTPARTS CORP	18/12/15	(2,500)	USD	250.00	6,195,970	5,560,914	JP Morgan	(459,971)
CALL SALESFORCE.COM INC	21/08/15	(375)	USD	85.00	216,723	194,510	JP Morgan	(11,443)
CALL SCHLUMBERGER LTD	15/01/16	(4,750)	USD	165.00	204,701	183,720	JP Morgan	(8,526)
CALL UNITED TECHNOLOGIES CORP	20/11/15	(5,500)	USD	130.00	2,989,564	2,683,148	JP Morgan	(98,726)
CALL YAHOO! INC	16/10/15	(3,335)	USD	45.00	2,882,707	2,587,244	JP Morgan	(215,509)
PUT ALIBABA GROUP HOLDING-SP ADR	17/07/15	(2,000)	USD	85.00	11,863,334	10,647,401	JP Morgan	(612,098)
PUT AT&T INC	17/07/15	(2,501)	USD	33.00	897,239	805,276	JP Morgan	(20,202)
PUT EBAY INC	15/01/16	(500)	USD	50.00	424,692	381,163	JP Morgan	(41,734)
PUT H&R BLOCK INC	15/01/16	(5,000)	USD	29.00	6,419,225	5,761,286	JP Morgan	(875,067)
PUT H&R BLOCK INC	15/01/16	(10,000)	USD	30.00	14,676,750	13,172,456	JP Morgan	(2,243,762)
PUT MARTIN MARIETTA MATERIALS	17/07/15	(600)	USD	145.00	5,544,362	4,976,092	JP Morgan	(268,174)
PUT METLIFE INC	15/01/16	(5,000)	USD	50.00	7,390,680	6,633,172	JP Morgan	(771,854)
PUT PRECISION CASTPARTS CORP	18/12/15	(2,500)	USD	185.00	13,990,900	12,556,902	JP Morgan	(1,503,321)
PUT SALESFORCE.COM INC	21/08/15	(375)	USD	67.50	1,031,394	925,682	JP Morgan	(91,209)
PUT S&P 500 COMPOSITE	30/06/15	(100)	USD	2,020.00	-	-	JP Morgan	-
PUT SUNEDISON INC	16/10/15	(9,500)	USD	26.00	7,132,040	6,401,041	JP Morgan	(1,091,366)
PUT UNITED TECHNOLOGIES CORP	20/11/15	(2,500)	USD	105.00	9,123,993	8,188,828	JP Morgan	(684,348)
PUT UNITED TECHNOLOGIES CORP	20/11/15	(2,750)	USD	100.00	6,528,231	5,859,119	JP Morgan	(461,542)
PUT YAHOO! INC	16/10/15	(1,668)	USD	36.00	1,730,143	1,552,812	JP Morgan	(169,165)
								(850,577)

INTERFUND GLOBAL CONVERTIBLES

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Commitment in Trade Currency	Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
CALL ASCOT - ASICS	01/03/19	280,000,000	JPY	floating	-	-	Barclays Bank	603,413
CALL ASCOT - CASIO	23/07/19	50,000,000	JPY	99.99	-	-	Daiwa Securities SMBC	93,409
CALL ASCOT - CASIO	23/07/19	350,000,000	JPY	floating	-	-	SMBC	653,861
CALL ASCOT - FUKUYA	20/03/15	630,000,000	JPY	floating	-	-	Barclays Bank	1,341,520
CALL ASCOT - GSYUAS	13/03/19	350,000,000	JPY	floating	-	-	Barclays Bank	85,485
CALL ASCOT - KAWKIS	26/09/18	400,000,000	JPY	floating	-	-	Barclays Bank	445,134
CALL ASCOT - NAGOYA	11/12/24	700,000,000	JPY	floating	-	-	Barclays Bank	545,967

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

COMMITMENTS ON OPTION CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND GLOBAL CONVERTIBLES (CONTINUED)

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Commitment in Trade Currency	Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
CALL ASCOT - NIKKIS	02/08/18	150,000,000	JPY	floating	-	-	Nomura International	78,528
CALL ASCOT - NIKKIS	06/12/21	700,000,000	JPY	floating	-	-	Barclays Bank	505,586
CALL ASCOT - NIPMEA	26/09/18	300,000,000	JPY	floating	-	-	SMBC	708,066
CALL ASCOT - SBIHLD	02/11/17	270,000,000	JPY	floating	-	-	Bank of America	447,301
CALL ASCOT - SBIHLD	02/11/17	150,000,000	JPY	99.99	-	-	Barclays Bank	248,501
CALL ASCOT - SEINO	01/10/18	530,000,000	JPY	floating	-	-	Barclays Bank	553,036
CALL ASCOT - TAKASH	11/12/18	30,000,000	JPY	floating	-	-	Barclays Bank	13,332
CALL ASCOT - TAKASH	11/12/20	280,000,000	JPY	floating	-	-	Nomura International	312,594
CALL ASCOT - TAKASH	11/12/18	450,000,000	JPY	floating	-	-	Nomura International	209,182
CALL ASCOT - TEIJIN	10/12/21	180,000,000	JPY	floating	-	-	Barclays Bank	423,561
CALL ASCOT - TERUMO	02/08/18	290,000,000	JPY	floating	-	-	SMBC	148,496
CALL ASCOT - TOPPAN	19/12/19	310,000,000	JPY	floating	-	-	Nomura International	285,384
CALL ASCOT - TOPPAN	19/12/16	270,000,000	JPY	floating	-	-	Nomura International	107,710
CALL ASCOT - TORAY	30/08/19	550,000,000	JPY	floating	-	-	Barclays Bank	961,183
CALL ASCOT - TORAY	31/08/21	540,000,000	JPY	floating	-	-	Barclays Bank	1,329,829
CALL ASCOT - YAMADA	28/06/19	270,000,000	JPY	floating	-	-	Barclays Bank	234,447
CALL ASCOT - YAMADA	28/06/19	1,250,000,000	JPY	floating	-	-	Barclays Bank	1,078,002
CALL ASCOT - BKIWAT	25/07/18	4,400,000	USD	floating	-	-	Barclays Bank	292,607
CALL ASCOT - GUNMA	11/10/19	3,000,000	USD	99.99	-	-	Barclays Bank	749,418
CALL ASCOT - JOYOBK	24/04/19	7,600,000	USD	floating	-	-	Barclays Bank	878,086
CALL ASCOT - SHIZBK	25/04/18	9,400,000	USD	floating	-	-	Barclays Bank	454,266
CALL ASCOT - YAMAFG	09/12/18	3,300,000	USD	floating	-	-	Barclays Bank	857,956
CALL ASCOT - YAMGBK	22/04/19	2,300,000	USD	floating	-	-	Barclays Bank	168,908
CALL LAM RESEARCH CORP	15/01/16	499	USD	62.50	-	-	JP Morgan	931,538
								15,746,304

INTERFUND EQUITY EUROPE

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Commitment in Trade Currency	Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
CALL BNP PARIBAS	18/09/15	400	EUR	60.00	-	-	JP Morgan	37,200
CALL DJSTOXX 600 HEALTH	18/12/15	561	EUR	850.00	-	-	JP Morgan	462,825
CALL ENI SPA	18/03/16	100	EUR	20.00	-	-	JP Morgan	5,370
CALL E.ON SE	18/12/15	1,391	EUR	17.50	-	-	JP Morgan	2,782
CALL SOCIETE GENERALE SA	18/12/15	1,000	EUR	56.00	-	-	JP Morgan	20,000
CALL SOCIETE GENERALE SA	18/12/15	612	EUR	44.00	-	-	JP Morgan	140,148
								668,325

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

COMMITMENTS ON OPTION CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Commitment in Trade Currency	Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
PUT EUR/USD	06/08/15	5,100,000	EUR	1.08	-	-	HSBC	97,002
PUT EUR/USD	06/08/15	5,200,000	EUR	1.12	-	-	Deutsche Bank	98,904
CALL USD/BRL	03/08/15	10,300,000	USD	3.10	-	-	Goldman Sachs	246,638
CALL USD/BRL	21/07/15	5,527,100	USD	3.21	-	-	Deutsche Bank	36,460
CALL USD/KRW	01/07/15	5,240,000	USD	1,120.00	-	-	Barclays Bank	12,604
CALL USD/KRW	25/09/15	13,400,000	USD	1,130.00	-	-	Goldman Sachs	186,893
CALL USD/TRY	03/07/15	2,900,000	USD	2.63	-	-	Deutsche Bank	3,878
CALL EUR/USD	06/08/15	(5,200,000)	EUR	1.18	512,539	512,539	Deutsche Bank	(7,644)
CALL EUR/USD	06/08/15	(5,100,000)	EUR	1.18	502,683	502,683	HSBC	(7,497)
PUT EUR/USD	06/08/15	(5,200,000)	EUR	1.08	1,223,549	1,223,549	Deutsche Bank	(32,708)
PUT EUR/USD	06/08/15	(5,100,000)	EUR	1.08	1,200,019	1,200,019	HSBC	(32,079)
CALL USD/BRL	03/08/15	(10,300,000)	USD	3.30	3,877,905	3,480,439	Goldman Sachs	(45,482)
CALL USD/BRL	10/03/16	(1,300,000)	USD	4.00	497,452	446,466	Deutsche Bank	(16,930)
CALL USD/BRL	03/08/15	(10,400,000)	USD	3.30	3,915,554	3,514,229	HSBC	(45,924)
CALL USD/INR	21/07/15	(2,900,000)	USD	64.10	2,259,078	2,027,534	JP Morgan	(9,552)
CALL USD/INR	21/07/15	(1,400,000)	USD	63.82	1,412,485	1,267,712	UBS	(6,798)
CALL USD/KRW	25/09/15	(13,400,000)	USD	1,170.00	5,719,079	5,132,902	Goldman Sachs	(68,431)
CALL USD/KRW	01/07/15	(5,240,000)	USD	1,150.00	313,948	281,770	Barclays Bank	(47)
CALL USD/KRW	25/09/15	(13,400,000)	USD	1,155.00	7,540,725	6,767,838	Goldman Sachs	(97,535)
CALL USD/KRW	09/07/15	(6,600,000)	USD	1,095.00	3,689,808	3,311,621	Merrill Lynch	(1,718)
CALL USD/PEN	16/07/15	(3,100,000)	USD	3.20	2,295,727	2,060,426	Deutsche Bank	(7,317)
CALL USD/PEN	30/07/15	(1,400,000)	USD	3.22	958,323	860,100	HSBC	(3,531)
CALL USD/TRY	03/07/15	(2,900,000)	USD	2.82	29,912	26,846	Deutsche Bank	(26)
PUT USD/BRL	21/07/15	(5,527,100)	USD	3.04	2,510,361	2,253,061	Deutsche Bank	(22,075)
PUT USD/INR	22/07/15	(1,600,000)	USD	64.04	1,869,035	1,677,468	Deutsche Bank	(10,555)
PUT USD/INR	22/07/15	(2,700,000)	USD	64.04	3,153,996	2,830,727	JP Morgan	(17,811)
PUT USD/JPY	09/07/15	(3,400,000)	USD	119.50	684,808	614,619	UBS	(1,739)
PUT USD/JPY	08/09/16	(3,800,000)	USD	95.00	198,544	178,194	Citibank	(2,524)
PUT USD/JPY	18/02/16	(976,000)	USD	91.00	1,600	1,436	JP Morgan	(9)
PUT USD/ZAR	16/07/15	(3,900,000)	USD	13.00	385,647	346,120	Barclays Bank	(980)
PUT USD/ZAR	25/09/15	(3,337,900)	USD	11.78	1,496,119	1,342,774	Barclays Bank	(22,588)
								220,880

INTERFUND SYSTEM EVOLUTION

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Commitment in Trade Currency	Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
PUT S&P 500 COMPOSITE	30/09/15	40	USD	2,025.00	-	-	JP Morgan	191,707

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

COMMITMENTS ON OPTION CONTRACTS AT JUNE 30, 2015 (CONTINUED)

INTERFUND SYSTEM EVOLUTION (CONTINUED)

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Commitment in Trade Currency	Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
PUT S&P 500 COMPOSITE	30/09/15	(64)	USD	1,850.00	2,152,236	1,931,643	JP Morgan	(115,455)
								<u>76,252</u>

The accompanying notes are an integral part of these financial statements.
 General note: differences in additions, if any, are due to rounding.
 For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

TRANSACTION COSTS FOR THE PERIOD FROM JANUARY 1, 2015 TO JUNE 30, 2015* (Currency-EUR)

Sub-fund	Transaction Costs (Note 11)
INTERFUND EURO CURRENCY	0
INTERFUND BOND GLOBAL HIGH YIELD	4,664
INTERFUND EURO BOND MEDIUM TERM	37,795
INTERFUND EURO BOND SHORT TERM 1-3	1,484
INTERFUND EURO BOND LONG TERM	224
INTERFUND BOND US PLUS	138,495
INTERFUND BOND JAPAN	1
INTERFUND EQUITY ITALY	335,199
INTERFUND EURO CORPORATE BOND	17,990
INTERFUND EQUITY USA	4,154,936
INTERFUND GLOBAL CONVERTIBLES	7,812
INTERFUND EQUITY JAPAN	535,201
INTERFUND EQUITY EUROPE	741,601
INTERFUND EQUITY PACIFIC EX JAPAN	202,379
INTERFUND EQUITY USA ADVANTAGE	67,046
INTERFUND BOND GLOBAL EMERGING MARKETS	0
INTERFUND EQUITY GLOBAL EMERGING MARKETS	455,437
INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY	33,194
INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND	0
INTERFUND INFLATION LINKED	4,297
INTERFUND SYSTEM EVOLUTION	29,442
INTERFUND EURO BOND SHORT TERM 3-5	12,016
INTERFUND EURO LIQUIDITY	0
INTERFUND CRESCITA PROTETTA 80	0

* Please refer to Note 11 under the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.
For all commitments on derivatives, please refer to Note 10.

INTERFUND SICAV

NOTES TO THE FINANCIAL STATEMENTS AT JUNE 30, 2015

1. GENERAL INFORMATION

INTERFUND SICAV (the "Fund") was established on August 28, 1968, in the Grand Duchy of Luxembourg under Luxembourg Law in the form of a SICAF ("Société d'Investissement à Capital Fixe") and has been transformed into a SICAV (Société d'Investissement à Capital Variable) on December 13, 1996. The fund is governed by Part I of the Luxembourg Law of December 17, 2010 relating to undertakings for collective investment (the "Law").

The Fund is allowed to distribute its shares in all EU countries, under the condition that its "Prospectus" is authorized by each local Supervising Authority.

The sub-fund Interfund System 100 was closed on March 17th, 2015.

As of June 30, 2015, the number of active sub-funds in the Fund is twenty four.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared using accounting principles generally accepted for such investment companies in Luxembourg, which include the following significant accounting policies:

a) Foreign currency translation

Assets and liabilities denominated in currencies other than EURO are translated at the exchange rate prevailing on the closing date. Foreign currency trades are translated at the exchange rate prevailing at the transaction date. Income and expenses expressed in currencies other than the accounting currency of the sub-fund are converted into that currency at the exchange rates prevailing on the transaction date. Realized and unrealized foreign currency gains or losses are included in the result of operations of the year.

b) Cost of securities sold

The cost of securities sold is determined on a weighted average basis. This cost includes the purchase price and the brokers' fees.

c) Valuation of investments

Listed securities and options as well as securities traded on other organized markets are valued at the latest available market prices as of the net asset value date. Other securities are valued at their estimated market prices as determined by the Board of Directors of the Fund.

Units/shares of Undertakings for Collective Investment, either listed or not, are valued on the basis of their last available net asset value.

The "To-Be-Announced" ("TBA") market is used to facilitate the forward trading of mortgage-backed securities ("MBS"). The TBA market creates parameters under which mortgage pools can be considered fungible and thus do not need to be explicitly known at the time a trade is initiated. This is where the name for the product "To Be Announced" comes from. The TBA market is the most liquid, and consequently the most important secondary market for mortgage loans. TBA trade settlements are often scheduled significantly into the future, but valuation and accounting methodology applied is not different from other transferable security held in the portfolio.

d) Income recognition

Interest income is recorded on an accrual basis and dividend income is recorded on a dividend ex-date basis, net of withholding tax if any.

e) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the forward rates for the remaining period from valuation date to maturity date.

The counterparties for each sub-fund for the forward foreign exchange contracts as at June 30, 2015 were as follows:

- Interfund Euro Currency: Barclays Bank, BNP Paribas, Citigroup, Credit Suisse, Deutsche Bank, Fideuram Bank, Goldman Sachs, HSBC, J.P. Morgan, Merrill Lynch, Societe Generale and UBS.
- Interfund Bond Global High Yield: BNP Paribas, Deutsche Bank, J.P. Morgan, Morgan Stanley and Royal Bank of Scotland.
- Interfund Euro Bond Medium Term: Citigroup, Deutsche Bank, Royal Bank of Scotland and UBS.
- Interfund Bond US Plus: Bank of America, Barclays Bank, BNP Paribas, Citibank, Credit Suisse, Deutsche Bank, Goldman Sachs, HSBC, J.P. Morgan, Societe Generale and UBS.
- Interfund Bond Japan: Fideuram Bank.
- Interfund Euro Corporate Bond: Fideuram Bank and UBS.
- Interfund Equity USA: Fideuram Bank.
- Interfund Equity Japan: Barclays Bank, BNP Paribas, Citigroup, Credit Agricole, Deutsche Bank, Goldman Sachs, J.P. Morgan, Merrill Lynch and Morgan Stanley.
- Interfund Equity Europe: Fideuram Bank and Citigroup.
- Interfund Equity Pacific ex-Japan: Barclays Bank, BNP Paribas, Citigroup, Credit Agricole, Credit Suisse, Deutsche Bank, Goldman Sachs, Merrill Lynch, Morgan Stanley, Royal Bank of Scotland and UBS.
- Interfund Bond Global Emerging Markets: Citigroup, Fideuram Bank, Merrill Lynch, Royal Bank of Scotland and UBS.
- Interfund Equity Global Emerging Markets: UBS.
- Interfund Inflation Linked: Citigroup, Credit Agricole, Fideuram Bank, Merrill Lynch, Morgan Stanley and Royal Bank of Scotland.

INTERFUND SICAV

NOTES TO THE FINANCIAL STATEMENTS AT JUNE 30, 2015 (CONTINUED)

f) Future contracts

Initial margin, consisting of cash that is segregated upon entering into future contracts, is recorded in the caption "initial margin on future contracts" in the statement of net assets.

The daily gain or loss on open future contracts is calculated as the difference between the price valued as of the day before the closing date and the closing price available as of the net asset value date. This daily gain or loss is recorded in cash at bank on a 24 hours basis.

Gains and losses on future contracts have been recorded in the caption "Net realized gains/(losses) on future contracts".

g) Securities lending

The Fund entered into securities lending transactions using Clearstream and BBH as stocks borrowers. The lending of securities is made for periods not exceeding 30 days. This limitation is not applicable if the Fund has the right to request, at any moment, the termination of the contract and the return of securities.

Securities lending is guaranteed by government securities and other bonds with a minimum rating of upper medium grade. Any transaction expenses in connection with such loans are charged to the borrowers.

h) Swap contracts

Swap contracts are valued on the basis of their market value, under the responsibility of the Board of Directors of the Fund. Swap contracts may be entered into in order to gain long and short exposure on listed securities or indices. The unrealized gain or loss on CFD and TRS contains, if any, the dividends, accrued interests, financing and accrued commissions linked to these swaps. The Fund may also enter into Interest Rate Swaps and Credit Default Swaps.

i) Option contracts

Options quoted as well as options traded on other organized markets, are valued at the latest available market prices as of the net asset value date.

Asset Swapped Convertible Option Transaction ("ASCOT") are valued using a formula which subtracts the bond floor, which represents an estimation of the recall floor (or strike of the option), from the underlying convertible bond market price. If the bond floor (strike) is higher than the underlying convertible bond market price, the ASCOT will be considered as valueless.

Other options are valued at their estimated market prices as determined by the Board of Directors of the Fund.

j) Combined statements

The Fund's Combined Statement of Net Assets is the sum of the statements of each sub-fund as at June 30, 2015.

k) Formation expenses

The expenses originated during the establishment of the Fund have been fully amortised.

Where further sub-funds are created, these sub-funds bear their own formation expenses. The establishment costs for new sub-funds created may, at the discretion of the Board of Directors, be amortised on a straight line basis over 5 years from the date on which the sub-funds commenced business. The Board of Directors may, in their absolute discretion, shorten the period over which such costs are amortised.

3. NET ASSET VALUE PER SHARE

The net asset value per share is computed daily by dividing the net assets by the number of shares outstanding.

4. TAXES

According to Luxembourg law, the Fund is subject to a special tax status. The Fund is not subject to any income tax but is liable to an annual subscription tax at a rate of 0.05% of its total net assets payable quarterly and assessed on the last day of each quarter. For the sub-fund Interfund Euro Liquidity qualifying as Money Market Fund, the subscription tax is reduced to 0.01% per year.

Until June 30, 2011, Italian law taxed the Fund on the yearly result from operations, attributed to the shares distributed in Italy, at a rate of 12.5%. In case of a negative yearly result from operations, this law allowed the recording of an Italian tax credit that corresponded to 12.5% of that result.

Since January 1, 2004, amounts representing Italian tax credit and debit, as said above, have been exchanged between the different sub-funds of the Fund in order to keep the level of the tax on the Total Net Assets of the Fund balanced between sub-funds. As a compensation, interest has been recognized and paid or received between sub-funds on the basis of the balance payable or receivable at the end of each month and are recorded in the caption "Interest on others" in the statement of operations. Any differences in the balances of payable or receivable are the result of shareholders activity during the last month of the year.

5. POLICY OF INCOME DISTRIBUTION

There shall be no dividend distribution and all income, which is produced by the investment policy followed for each sub-fund shall be automatically reinvested in the concerned sub-fund.

INTERFUND SICAV

NOTES TO THE FINANCIAL STATEMENTS AT JUNE 30, 2015 (CONTINUED)

6. REDEMPTIONS OF SHARES

The Fund's shares are redeemable daily at the current net asset value per share. According to the Fund's prospectus, the redemption of units can be temporarily suspended.

The sub-fund Interfund system 100 was closed on March 17th, 2015.

7. MANAGEMENT OF THE FUND, DOMICILIATION, CUSTODIAN BANK, CENTRAL ADMINISTRATION, TRANSFERT AGENT AND PERFORMANCE FEE

From December 1, 2005 to March 31, 2014 the Fund was managed by Fideuram Gestions S.A. (the "Management Company"), a Luxembourg company, controlled by Banca Fideuram S.p.A. (Intesa Sanpaolo Group). Since April 1st, 2014, the Fund is managed by Fideuram Asset Management (Ireland) Limited (the "Management Company"), an Irish company, controlled by Banca Fideuram S.p.A. (Intesa Sanpaolo Group). The Management Company is registered with the Irish Register of Companies under number 349135.

Investment Manager

The Management Company has designated several companies as Investment Manager (hereafter the "Investment Managers"), for the day-to-day portfolio activity:

- Morgan Stanley Investment Management Ltd for the sub-fund Interfund Equity USA Advantage,
- Fideuram Investimenti SGR S.p.A. for the sub-funds Interfund Equity Italy, Interfund System Evolution,
- GLG Partners LP for the sub-funds Interfund Equity USA and Interfund Global Convertibles,
- PIMCO Europe Ltd for the sub-funds Interfund Bond US Plus and Interfund Emerging Markets Local Currency Bond,
- FIL Pensions Management for the sub-fund Interfund Bond Global High Yield.

The Management Company also acts as Investment Manager for all the other sub-funds and keeps the control and responsibility on all sub-funds.

The management fees paid by the Fund to the Management Company for those services depend on the sub-fund's investment policy and go from 0.40% to 1.90% per year of each sub-fund's average net assets, payable at each month end.

During the period ended June 30, 2015, the Fund has invested in UCITS and UCI managed by Fideuram Asset Management (Ireland) Limited. The maximum percentage of management fees charged both at the level of the Fund and at the level of these UCITS and UCI was equal to 1.90%.

The Management Company may earn a performance fee for the following sub-funds:

Sub-fund	Benchmark	Method	Rate
Interfund Equity Italy	COMIT Global R Index	Hurdle rate	20%
Interfund Equity USA Class A	MSCI USA Index	High Watermark	20%
Interfund Equity USA Class AH	MSCI USA Index (Euro Hedged)	High Watermark	20%
Interfund Global Convertibles	UBS Global Focus Convertible Bond EUR Hedged Index	High Watermark	20%
Interfund Equity Japan Class A	MSCI Japan Index	Hurdle rate	20%
Interfund Equity Japan Class AH	MSCI Japan Index (Euro Hedged)	Hurdle rate	20%
Interfund Equity Europe	MSCI Pan-Euro Index	Hurdle rate	20%
Interfund Equity Pacific Ex Japan Class A	MSCI Pacific Ex Japan Index	Hurdle rate	20%
Interfund Equity Pacific Ex Japan Class AH	MSCI Pacific Ex Japan Index (Euro Hedged)	Hurdle rate	20%
Interfund Equity USA Advantage	MSCI USA Index	Hurdle rate	20%
Interfund Equity Global Emerging Markets	MSCI Emerging Markets Free Index	Hurdle rate	20%

The details of the calculation methods are described in the prospectus.

Arrangements

The Investment Managers have entered into arrangements with brokers under which certain goods and services, such as economic research, financial analysis, statistics, as well as computer services, used to support investment decision making, are received by the Investment Managers.

Such arrangements are only agreed with corporate bodies for the interest of the Fund.

Central administration

Fideuram Bank Luxembourg S.A. is in charge of the central administration of the Fund and the daily calculation of its sub-fund's net asset values. The central administration fee is equal to 0.135% per year of the average total net assets of each sub-fund, payable at each month end.

INTERFUND SICAV

NOTES TO THE FINANCIAL STATEMENTS AT JUNE 30, 2015 (CONTINUED)

The NAV calculation for the sub-fund Interfund Bond US Plus has been delegated to State Street Bank Luxembourg, S.A. under the supervision of the Central Administration.

Transfer Agent

Fideuram Bank (Luxembourg) S.A. as transfer agent of the Fund.

Domiciliation and custodian bank

Under an agreement dated December 1, 2005, domiciliation and custodian bank services are provided by Fideuram Bank (Luxembourg) S.A.. Based on this agreement, the Fund pays a fee equal to 0.045% (excluding VAT) per year of the average combined net assets, payable at each month end.

8. RELATED PARTIES

The Fund is using an Italian bank of the Intesa Sanpaolo Group as its correspondent bank for Italian assets and as agent for the transactions of the Fund's shares.

As mentioned in note 7, the Fund has appointed Fideuram Bank (Luxembourg) S.A. as its Custodian, Paying, Domiciliary Agent, Administrative, Registrar and Transfer Agent. Both companies are owned by Banca Fideuram S.p.A. The Management Company has designated several companies as Investment Manager for the day-to-day portfolio activity.

The Fund's shares are distributed in Italy through its Sales Agent with representation in the name and on behalf of the shareholders: Banca Fideuram S.p.A, which is controlled by Intesa Sanpaolo Group but also in Luxembourg through Fideuram Bank (Luxembourg) S.A. its capacity of Registrar and Transfer Agent.

9. SECURITIES LENDING

As of June 30, 2015, the market value of the securities lent and collateral received amounts to:

Sub-fund	Currency	Market value of the securities lent	Market value of the collateral received
Interfund Bond Global High Yield	EUR	12,708,148	13,652,403
Interfund Euro Bond Medium Term	EUR	879,813,734	925,906,851
Interfund Euro Bond Short Term 1-3	EUR	192,298,185	192,933,099
Interfund Euro Bond Long Term	EUR	10,127,703	10,675,301
Interfund Equity Italy	EUR	18,084,527	19,844,466
Interfund Euro Corporate Bond	EUR	146,322,826	155,136,992
Interfund Equity USA	EUR	33,787,337	45,182,671
Interfund Global Convertibles	EUR	73,785,702	82,494,243
Interfund Equity Japan	EUR	18,341,793	19,359,793
Interfund Equity Europe	EUR	12,181,765	16,267,471
Interfund Equity Pacific Ex Japan	EUR	1,023,340	1,059,735
Interfund Bond Global Emerging Markets	EUR	51,799,878	55,742,576
Interfund Equity Global Emerging Markets	EUR	8,218,396	8,601,759
Interfund Emerging Markets Local Currency Bond	EUR	5,278,160	5,603,158
Interfund Inflation Linked	EUR	35,451,806	40,288,653
Interfund System Evolution	EUR	3,373,658	3,618,067
Interfund Euro Bond Short Term 3-5	EUR	1,107,556,933	1,132,886,872

All collateral received consists of government bonds, bonds issued by its local authorities, a public international body, or investment grade rated corporate bonds.

INTERFUND SICAV

NOTES TO THE FINANCIAL STATEMENTS AT JUNE 30, 2015 (CONTINUED)

For the period ended June 30, 2015, gross income and cost arising from securities lending for the entire year are described in the following table:

Sub-fund	Currency	Cost of the securities lending	Gross income of the securities lending
Interfund Euro Currency	EUR	6,218	20,727
Interfund Bond Global High Yield	EUR	6,663	22,208
Interfund Euro Bond Medium Term	EUR	47,406	158,019
Interfund Euro Bond Short Term 1-3	EUR	21,504	71,681
Interfund Euro Bond Long Term	EUR	1,664	5,546
Interfund Bond Japan	EUR	121	402
Interfund Equity Italy	EUR	6,541	21,802
Interfund Euro Corporate Bond	EUR	66,274	220,912
Interfund Equity USA	EUR	59,394	197,981
Interfund Global Convertibles	EUR	26,199	87,329
Interfund Equity Japan	EUR	11,042	36,808
Interfund Equity Europe	EUR	37,179	123,928
Interfund Equity Pacific Ex Japan	EUR	8,008	26,692
Interfund Equity USA Advantage	EUR	632	2,108
Interfund Bond Global Emerging Markets	EUR	12,530	41,768
Interfund Equity Global Emerging Markets	EUR	11,111	37,038
Interfund International Securities New Economy	EUR	768	2,559
Interfund Emerging Markets Local Currency Bond	EUR	1,953	6,510
Interfund Inflation Linked	EUR	2,711	9,037
Interfund System Evolution	EUR	464	1,548
Interfund System 100	EUR	1	5
Interfund Euro Bond Short Term 3-5	EUR	87,258	290,858
Interfund Euro Liquidity	EUR	122	407

As of June 30, 2015, the total cost of the securities lending amounts to EUR 415,763 and the total income from securities lending amounts to EUR 1,385,873.

The counterparties (securities lending agents) for the securities lent were Brown Brothers Harriman & Co (BBH) and Clearstream Banking S.A..

10. COMMITMENTS

Commitments on forward foreign exchange contracts, future contracts, swap contracts and option contracts are disclosed on pages 123 to 138, 139 to 141, 142 to 162 and 163 to 169 respectively.

Commitment presented is calculated based on the methodology described as per CESR Guideline N°10-788, with the exception of swap contracts for which it corresponds to the notional of the swap in trade currency.

11. TRANSACTION COSTS

The sub-funds of the Fund incurred transaction costs which have been defined as broker fees relating to purchase or sale of equities, bonds and listed futures and options, and accrued as part of the cost of those securities or derivatives. For the period ended June 30, 2015, the amount of transaction costs incurred by each sub-fund is detailed on page 170.

INTERFUND SICAV

NOTES TO THE FINANCIAL STATEMENTS AT JUNE 30, 2015 (CONTINUED)

12. OVER-THE-COUNTER FINANCIAL DERIVATIVE INSTRUMENTS

As at June 30, 2015, the value of the collateral received / (delivered) on over-the-counter financial derivative instruments is as follows:

Sub-fund	Currency	Nature of the collateral	Total collateral received / (delivered)
Interfund Bond Global High Yield	EUR	Cash	(638,000)
Interfund Bond US Plus	EUR	Cash	(181,296)
Interfund Euro Bond Medium Term	EUR	Cash	(7,318,000)
Interfund Euro Corporate Bond	EUR	Cash	(8,645,000)
Interfund Equity USA	EUR	Cash	(105,441,905)
Interfund Global Convertibles	EUR	Cash	(2,330,000)
Interfund Equity Japan	EUR	Cash	(3,230,000)
Interfund Equity Pacific ex. Japan	EUR	Cash	(10,000)
Interfund Bond Global Emerging Markets	EUR	Cash	(950,000)
Interfund Emerging Markets Local Currency Bond	EUR	Cash	1,005,206
Interfund Inflation Linked	EUR	Cash	(687,000)

13. CHANGES IN THE INVESTMENT PORTFOLIO

The statement of changes in the investment portfolio for the period covered by the report is available free of charge upon request from the registered office of the Fund.

14. REPURCHASE AND REVERSE REPURCHASE AGREEMENTS

Repurchase agreements and reverse repurchase agreements are similar in effect to a loan (borrowing) collateralised by the underlying securities. A repurchase agreement is an agreement under which an assigner sells securities to a counterparty (the assignee) whereby the assigner agrees to repurchase them at a specified time and at a specified price. The assignee agrees to retrocede these securities at a specified time and at a specified price.

As of June 30, 2015, the total cost of the repurchase agreements and reverse repurchase agreements amounts to EUR 3.549 and the total income from amounts to EUR 905.

15. INTERFUND CRESCITA PROTETTA 80

Interfund Crescita Protetta 80 ("the Feeder Fund") is a feeder fund of Fund logic Alternatives PLC - MS Fideuram Equity Smart Beta Dynamic Protection 80 Fund ("the Master Fund"), under the provisions of UCITS IV. The Feeder Fund will at all times invest at least 85% of its assets in shares of the Master Fund (Master Share Class) whilst it may hold up to 15% of its assets in ancillary liquid assets, including cash, cash equivalents and short term bank deposits.

The investment objective of the Master Fund is to provide its shareholders with medium to long-term exposure to the performance of the portfolio strategy of Master Fund meanwhile offering a protection with a minimum net asset value equal to 80% of the highest NAV (from the launch of the sub-fund onwards) being protected as minimum exit net asset value (the "Minimum Target Payoff"). For the sake of clarity this is not a full capital protection. Additionally if the counterparties of the Master Fund become insolvent, the capital protection obtained as described in the Master Fund investment policy might failed.

These financial statements should be read in conjunction with the financial statements of the Master Fund.

The audited annual report and the unaudited semi-annual report of the Master Fund are available to the Shareholders free of charge upon request at the registered office of Interfund SICAV: 9-11, Rue Goethe L-1637 Luxembourg. The Master Fund's accounting year begins on 1 August and ends on 31 July of each year.

As of June 30, 2015, the Feeder Fund holds 100.00% of the net asset value of the Master Fund.

For the period from January 1st, 2015 to June 30, 2015, the aggregated total expenses of the Feeder Fund and the Master Fund are EUR 2.413,973.

The total expense ratio of the Master Fund (Master Share Class) is 1.66%.

16. SUBSEQUENT EVENTS

Fideuram Gestions S.A. and Fideuram Bank (Luxembourg) S.A. have merged as from January 1st, 2015.

INTERFUND SICAV

RELEVANT ADDRESSES

Registered Office:

INTERFUND SICAV
9-11, Rue Goethe
L-1637 Luxembourg

Management Company:

FIDEURAM ASSET MANAGEMENT (IRELAND) LIMITED
George's Court
54-62, Townsend Street
Dublin 2
Ireland

Administrative Agent, Registrar and Transfer Agent:

FIDEURAM BANK (LUXEMBOURG) S.A.
9-11, Rue Goethe
L-1637 Luxembourg

Custodian, Paying Agent and Domiciliary Agent:

FIDEURAM BANK (LUXEMBOURG) S.A.
9-11, Rue Goethe
L-1637 Luxembourg

Independent Auditor / Cabinet de révision agréé:

KPMG Luxembourg, Société coopérative
39, Avenue John F. Kennedy
L-1855 Luxembourg

Legal Counsel:

BONN & SCHMITT
22-24, Rives de Clausen
L-2165 Luxembourg

A&L Goodbody
IFSC, North Wall Quay
Dublin 1
Ireland

Paying Agent:

BANCA FIDEURAM S.p.A.
31, Piazzale Giulio Douhet
I-00143 Rome

