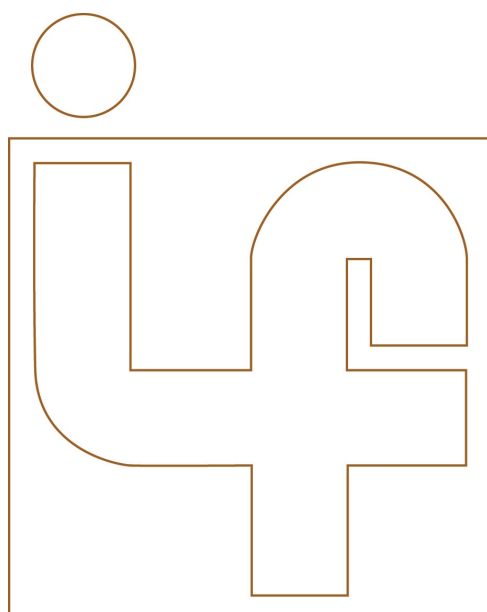


INTERFUND SICAV

R.C.S. Luxembourg B 8074



Semi-annual report
JUNE 30, 2016

No subscription can be accepted on the basis of the financial reports. Subscriptions are only valid if they are made on the basis of the prospectus accompanied by the latest annual report and the latest semi-annual report, if published thereafter.

INTERFUND SICAV

Table of Contents	Page
Board of Directors	2
Statements of Net Assets	3
Information on Net Assets	10
Statements of Investment Portfolio and Other Net Assets	
INTERFUND EURO CURRENCY	12
INTERFUND BOND GLOBAL HIGH YIELD	13
INTERFUND EURO BOND MEDIUM TERM	19
INTERFUND EURO BOND SHORT TERM 1-3	21
INTERFUND EURO BOND LONG TERM	22
INTERFUND BOND US PLUS	24
INTERFUND BOND JAPAN	30
INTERFUND EQUITY ITALY	31
INTERFUND EURO CORPORATE BOND	34
INTERFUND EQUITY USA	56
INTERFUND GLOBAL CONVERTIBLES	65
INTERFUND EQUITY JAPAN	71
INTERFUND EQUITY EUROPE	75
INTERFUND EQUITY PACIFIC EX JAPAN	78
INTERFUND EQUITY USA ADVANTAGE	81
INTERFUND BOND GLOBAL EMERGING MARKETS	82
INTERFUND EQUITY GLOBAL EMERGING MARKETS	94
INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY	102
INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND	106
INTERFUND INFLATION LINKED	110
INTERFUND SYSTEM EVOLUTION	113
INTERFUND EURO BOND SHORT TERM 3-5	116
INTERFUND EURO LIQUIDITY	117
INTERFUND CRESCITA PROTETTA 80	118
Geographical Breakdowns	119
Economical Breakdowns	122
Performance of the Sub-funds	125
Currency Exchange Rates	127
Investment in Financial Derivative Instruments	128
Transaction Costs	129
Notes to the Financial Statements	130

Copies of the annual and semi-annual reports are available at the registered office of Interfund SICAV, 9-11 rue Goethe, Luxembourg. Financial notices and daily net asset value per share of the sub-funds of the SICAV are published in appropriate financial newspapers. Daily issue and redemption prices per share of the sub-funds of the SICAV are available at the registered office of the Administrative Agent, Fideuram Bank (Luxembourg) S.A.. Main financial notices are also published in the "Luxemburger Wort". The articles of incorporation are lodged at the offices of the "Registre de Commerce et des Sociétés" where they are available for inspection and where copies thereof can be obtained upon request.

INTERFUND SICAV

BOARD OF DIRECTORS

BOARD OF DIRECTORS

Franco TUTINO

Chairman

Professor of Economy and Bank Management

Giuseppe SCARABOSIO

Director

Manager of Intesa Sanpaolo Group

Alex SCHMITT

Director

Attorney-at-Law
BONN & SCHMITT

INTERFUND SICAV

STATEMENTS OF NET ASSETS AS OF JUNE 30, 2016 (Currency-EUR)

	INTERFUND EURO CURRENCY	INTERFUND BOND GLOBAL HIGH YIELD	INTERFUND EURO BOND MEDIUM TERM	INTERFUND EURO BOND SHORT TERM 1-3
ASSETS:				
Investments in marketable securities, at cost.....	2,260,279,744	183,395,029	1,703,849,828	708,372,195
Net unrealized appreciation / (depreciation).....	1,055,466	483,528	73,310,206	(4,063,225)
Investments in marketable securities, at market value.....	2,261,335,210	183,878,557	1,777,160,034	704,308,970
Cash at banks.....	245,106,762	24,490,919	4,979,537	10,315,462
Interest receivable (net of withholding taxes).....	164,682	3,128,201	16,193,434	5,642,173
Receivable for marketable securities sold.....	-	-	29,047,107	22,610,002
Receivable from brokers.....	-	-	-	-
Initial margin on future contracts.....	-	274,945	7,157,516	228,646
Other receivables and accrued income.....	3,834	251	2,827	1,651
Italian tax receivable.....	9,616,759	776,925	6,892,276	3,097,626
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's shares.....	8,104,396	293,794	1,886,078	4,175,222
Variation margin on future contracts.....	-	-	-	-
Unrealized gain on forward foreign exchange contracts.....	-	-	-	-
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	-	-	-	-
Total Assets:	<u>2,524,331,643</u>	<u>212,843,592</u>	<u>1,843,318,809</u>	<u>750,379,752</u>
LIABILITIES:				
Bank overdraft.....	-	(10,566)	(5,344,818)	(156)
Payable for marketable securities purchased.....	-	-	(17,391,290)	(25,815,060)
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(1,728,507)	(214,943)	(1,547,738)	(522,569)
Payable for redemptions of fund's shares.....	(42,694,047)	(401,447)	(3,810,855)	(1,816,655)
Payables on repurchase agreements.....	-	-	-	-
Variation margin on future contracts.....	-	(38,035)	(960,163)	(7,435)
Unrealized loss on forward foreign exchange contracts.....	-	(2,519,935)	(1,120,163)	-
Unrealized loss on swap contracts.....	-	(694,470)	-	-
Options sold, at market value.....	-	-	-	-
Total Liabilities:	<u>(44,422,554)</u>	<u>(3,879,396)</u>	<u>(30,175,027)</u>	<u>(28,161,875)</u>
Total net assets	<u><u>2,479,909,089</u></u>	<u><u>208,964,196</u></u>	<u><u>1,813,143,782</u></u>	<u><u>722,217,877</u></u>

The accompanying notes are an integral part of these financial statements.
General note : differences in additions, if any, are due to rounding.

INTERFUND SICAV

STATEMENTS OF NET ASSETS AS OF JUNE 30, 2016 (Currency-EUR)

	INTERFUND EURO BOND LONG TERM	INTERFUND BOND US PLUS	INTERFUND BOND JAPAN	INTERFUND EQUITY ITALY
ASSETS:				
Investments in marketable securities, at cost.....	76,785,517	173,818,116	11,024,223	357,293,008
Net unrealized appreciation / (depreciation).....	8,402,525	9,841,765	1,755,485	(41,610,098)
Investments in marketable securities, at market value.....	85,188,042	183,659,881	12,779,708	315,682,910
Cash at banks.....	303,766	5,406,884	265,451	5,623,841
Interest receivable (net of withholding taxes).....	1,093,306	965,261	31,557	-
Receivable for marketable securities sold.....	774,140	55,021,118	-	2,966,481
Receivable from brokers.....	-	-	-	-
Initial margin on future contracts.....	354,188	481,124	-	496,519
Other receivables and accrued income.....	125	10,340	12	549
Italian tax receivable.....	313,683	568,522	41,157	1,380,532
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's shares.....	101,695	192,075	16,561	399,732
Variation margin on future contracts.....	-	-	-	21,897
Unrealized gain on forward foreign exchange contracts.....	-	251,410	2,762	-
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	-	85,743	-	-
Total Assets:	88,128,945	246,642,358	13,137,208	326,572,461
LIABILITIES:				
Bank overdraft.....	(169)	-	(19)	(750)
Payable for marketable securities purchased.....	(868,148)	(100,201,446)	-	(546,622)
Payable to brokers.....	-	(594,457)	-	-
Other payables and accrued expenses.....	(74,015)	(181,923)	(11,125)	(1,490,253)
Payable for redemptions of fund's shares.....	(198,987)	(307,102)	(36,603)	(1,878,316)
Payables on repurchase agreements.....	-	(3,095,100)	-	-
Variation margin on future contracts.....	(47,204)	(19,582)	-	-
Unrealized loss on forward foreign exchange contracts.....	(50,564)	-	-	-
Unrealized loss on swap contracts.....	-	(2,836,988)	-	-
Options sold, at market value.....	-	(134,045)	-	-
Total Liabilities:	(1,239,087)	(107,370,643)	(47,747)	(3,915,941)
Total net assets	86,889,858	139,271,715	13,089,461	322,656,520

The accompanying notes are an integral part of these financial statements.
General note : differences in additions, if any, are due to rounding.

INTERFUND SICAV

STATEMENTS OF NET ASSETS AS OF JUNE 30, 2016 (Currency-EUR)

	INTERFUND EURO CORPORATE BOND	INTERFUND EQUITY USA	INTERFUND GLOBAL CONVERTIBLES	INTERFUND EQUITY JAPAN
ASSETS:				
Investments in marketable securities, at cost.....	1,111,797,045	557,408,497	867,158,820	277,305,559
Net unrealized appreciation / (depreciation).....	32,115,610	36,430,295	(20,447,578)	26,088,187
Investments in marketable securities, at market value.....	1,143,912,655	593,838,792	846,711,242	303,393,746
Cash at banks.....	67,188,853	338,958,286	9,415,388	18,150,633
Interest receivable (net of withholding taxes).....	13,751,629	-	2,964,814	-
Receivable for marketable securities sold.....	1,486,834	35,849,137	9,659,974	7,404,156
Receivable from brokers.....	-	45,215	361,231	-
Initial margin on future contracts.....	1,444,443	2,541,919	1,630,961	425,849
Other receivables and accrued income.....	1,799	1,516	1,356	501
Italian tax receivable.....	4,610,440	3,665,582	3,446,655	1,280,251
Dividends receivable (net of withholding taxes).....	-	353,995	-	500,033
Receivable for subscriptions of fund's shares.....	1,030,131	1,024,623	848,240	310,518
Variation margin on future contracts.....	-	-	-	145,439
Unrealized gain on forward foreign exchange contracts.....	399,324	894,547	5,705,167	-
Unrealized gain on swap contracts.....	-	2,008,250	161,960	-
Options purchased, at market value.....	-	863,485	10,448,744	76,158
Total Assets:	1,233,826,108	980,045,347	891,355,732	331,687,284
LIABILITIES:				
Bank overdraft.....	(44,516)	(5,702,973)	(2,026,686)	(8,974,416)
Payable for marketable securities purchased.....	(8,076,840)	(14,267,558)	(3,413,370)	(1,010,669)
Payable to brokers.....	-	(8,145,033)	(46,377)	-
Other payables and accrued expenses.....	(1,142,356)	(1,567,987)	(1,476,742)	(600,107)
Payable for redemptions of fund's shares.....	(2,022,845)	(2,697,651)	(1,030,894)	(858,532)
Payables on repurchase agreements.....	-	-	-	-
Variation margin on future contracts.....	(165,070)	(328,584)	(421,261)	-
Unrealized loss on forward foreign exchange contracts.....	-	-	-	(12,993,485)
Unrealized loss on swap contracts.....	(3,320,660)	-	-	-
Options sold, at market value.....	-	(504,164)	(90,013)	-
Total Liabilities:	(14,772,287)	(33,213,950)	(8,505,343)	(24,437,209)
Total net assets	1,219,053,821	946,831,397	882,850,389	307,250,075

The accompanying notes are an integral part of these financial statements.
General note : differences in additions, if any, are due to rounding.

INTERFUND SICAV

STATEMENTS OF NET ASSETS AS OF JUNE 30, 2016 (Currency-EUR)

	INTERFUND EQUITY EUROPE	INTERFUND EQUITY PACIFIC EX JAPAN	INTERFUND EQUITY USA ADVANTAGE	INTERFUND BOND GLOBAL EMERGING MARKETS
ASSETS:				
Investments in marketable securities, at cost.....	532,515,407	210,379,936	405,398,010	193,453,890
Net unrealized appreciation / (depreciation).....	(46,625,278)	8,874,152	82,717,129	12,582,103
Investments in marketable securities, at market value.....	485,890,129	219,254,088	488,115,139	206,035,993
Cash at banks.....	4,815,871	16,938,590	12,117,347	14,940,735
Interest receivable (net of withholding taxes).....	-	-	-	3,297,750
Receivable for marketable securities sold.....	-	392,282	-	-
Receivable from brokers.....	-	-	-	-
Initial margin on future contracts.....	1,508,624	554,278	17,910	-
Other receivables and accrued income.....	411	322	773	291
Italian tax receivable.....	1,958,048	846,098	1,900,212	758,226
Dividends receivable (net of withholding taxes).....	768,805	1,319,915	256,853	-
Receivable for subscriptions of fund's shares.....	328,119	248,291	729,132	9,679,712
Variation margin on future contracts.....	109,572	340,687	845	-
Unrealized gain on forward foreign exchange contracts.....	-	-	-	-
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	245,273	54,692	-	-
Total Assets:	495,624,852	239,949,243	503,138,211	234,712,707
LIABILITIES:				
Bank overdraft.....	(718)	(369,763)	-	(1,296)
Payable for marketable securities purchased.....	-	(1,009,785)	-	(9,224,537)
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(681,718)	(1,264,382)	(793,421)	(214,812)
Payable for redemptions of fund's shares.....	(819,986)	(903,010)	(1,873,843)	(400,757)
Payables on repurchase agreements.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized loss on forward foreign exchange contracts.....	(1,077,034)	(875,082)	-	(1,016,868)
Unrealized loss on swap contracts.....	-	-	-	(190,640)
Options sold, at market value.....	-	-	-	-
Total Liabilities:	(2,579,456)	(4,422,022)	(2,667,264)	(11,048,910)
Total net assets	493,045,396	235,527,221	500,470,947	223,663,797

The accompanying notes are an integral part of these financial statements.
General note : differences in additions, if any, are due to rounding.

INTERFUND SICAV

STATEMENTS OF NET ASSETS AS OF JUNE 30, 2016 (Currency-EUR)

	INTERFUND EQUITY GLOBAL EMERGING MARKETS	INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY	INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND	INTERFUND INFLATION LINKED
ASSETS:				
Investments in marketable securities, at cost.....	445,179,412	14,876,299	767,492,875	133,903,820
Net unrealized appreciation / (depreciation).....	4,380,609	1,921,074	(2,317,767)	7,742,447
Investments in marketable securities, at market value.....	449,560,021	16,797,373	765,175,108	141,646,267
Cash at banks.....	94,572,939	359,278	16,892,928	4,051,564
Interest receivable (net of withholding taxes).....	189	-	14,042,106	607,036
Receivable for marketable securities sold.....	2,282,828	1,681,945	3,813,034	10,201,930
Receivable from brokers.....	-	-	-	-
Initial margin on future contracts.....	5,977,560	16,141	183,853	-
Other receivables and accrued income.....	623	28	935	189
Italian tax receivable.....	1,946,398	66,929	2,776,733	514,849
Dividends receivable (net of withholding taxes).....	2,493,764	14,797	-	-
Receivable for subscriptions of fund's shares.....	700,273	-	21,320,068	116,898
Variation margin on future contracts.....	1,223,565	3,983	-	-
Unrealized gain on forward foreign exchange contracts.....	-	-	4,223,660	2,747,069
Unrealized gain on swap contracts.....	-	-	3,747,900	-
Options purchased, at market value.....	-	-	585,740	-
Total Assets:	558,758,160	18,940,474	832,762,065	159,885,802
LIABILITIES:				
Bank overdraft.....	(1,773,790)	(109,579)	(9,511,008)	(24,417)
Payable for marketable securities purchased.....	(1,304,894)	(1,608,727)	(12,939,717)	-
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(4,176,676)	(33,721)	(718,369)	(131,745)
Payable for redemptions of fund's shares.....	(1,603,113)	(3,000)	(12,097,270)	(14,239,176)
Payables on repurchase agreements.....	-	-	-	-
Variation margin on future contracts.....	-	-	(37,216)	-
Unrealized loss on forward foreign exchange contracts.....	(149,970)	-	-	-
Unrealized loss on swap contracts.....	-	-	-	-
Options sold, at market value.....	-	-	(420,774)	-
Total Liabilities:	(9,008,443)	(1,755,027)	(35,724,354)	(14,395,338)
Total net assets	549,749,717	17,185,447	797,037,711	145,490,464

The accompanying notes are an integral part of these financial statements.
General note : differences in additions, if any, are due to rounding.

INTERFUND SICAV

STATEMENTS OF NET ASSETS AS OF JUNE 30, 2016 (Currency-EUR)

	INTERFUND SYSTEM EVOLUTION	INTERFUND EURO BOND SHORT TERM 3-5	INTERFUND EURO LIQUIDITY	INTERFUND CRESCITA PROTETTA 80
ASSETS:				
Investments in marketable securities, at cost.....	58,348,567	3,235,125,352	41,391,875	419,750,622
Net unrealized appreciation / (depreciation).....	496,463	16,093,445	(285,940)	(19,976,911)
Investments in marketable securities, at market value.....	58,845,030	3,251,218,797	41,105,935	399,773,711
Cash at banks.....	4,400,783	39,213,878	4,574,211	831,842
Interest receivable (net of withholding taxes).....	515,171	28,666,351	433,932	-
Receivable for marketable securities sold.....	-	57,208,258	-	421,629
Receivable from brokers.....	-	-	-	-
Initial margin on future contracts.....	520,504	1,860,905	-	-
Other receivables and accrued income.....	77	5,004	68	637
Italian tax receivable.....	223,694	12,571,936	-	-
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's shares.....	117,365	7,235,827	583,157	526,809
Variation margin on future contracts.....	-	-	-	-
Unrealized gain on forward foreign exchange contracts.....	-	-	-	-
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	85,715	-	-	-
Total Assets:	<u>64,708,339</u>	<u>3,397,980,956</u>	<u>46,697,303</u>	<u>401,554,628</u>
LIABILITIES:				
Bank overdraft.....	(1,457,651)	-	-	-
Payable for marketable securities purchased.....	(297,285)	(65,620,336)	-	(1,253,685)
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(50,168)	(2,690,402)	(20,135)	(86,599)
Payable for redemptions of fund's shares.....	(19,826)	(4,677,950)	(264,044)	(440,339)
Payables on repurchase agreements.....	-	-	-	-
Variation margin on future contracts.....	(2,996)	(61,380)	-	-
Unrealized loss on forward foreign exchange contracts.....	(4,697)	-	-	-
Unrealized loss on swap contracts.....	-	-	-	-
Options sold, at market value.....	(69,518)	-	-	-
Total Liabilities:	<u>(1,902,141)</u>	<u>(73,050,068)</u>	<u>(284,179)</u>	<u>(1,780,623)</u>
Total net assets	<u><u>62,806,198</u></u>	<u><u>3,324,930,888</u></u>	<u><u>46,413,124</u></u>	<u><u>399,774,005</u></u>

The accompanying notes are an integral part of these financial statements.
General note : differences in additions, if any, are due to rounding.

INTERFUND SICAV

STATEMENTS OF NET ASSETS AS OF JUNE 30, 2016 (Currency-EUR)

	COMBINED STATEMENT OF NET ASSETS
ASSETS:	
Investments in marketable securities, at cost.....	14,746,303,646
Net unrealized appreciation / (depreciation).....	188,963,692
Investments in marketable securities, at market value.....	14,935,267,338
Cash at banks.....	943,915,748
Interest receivable (net of withholding taxes).....	91,497,592
Receivable for marketable securities sold.....	240,820,855
Receivable from brokers.....	406,446
Initial margin on future contracts.....	25,675,885
Other receivables and accrued income.....	34,119
Italian tax receivable.....	59,253,531
Dividends receivable (net of withholding taxes).....	5,708,162
Receivable for subscriptions of fund's shares.....	59,968,716
Variation margin on future contracts.....	1,845,988
Unrealized gain on forward foreign exchange contracts.....	14,223,939
Unrealized gain on swap contracts.....	5,918,110
Options purchased, at market value.....	12,445,550
Total Assets:	16,396,981,979
LIABILITIES:	
Bank overdraft.....	(35,353,291)
Payable for marketable securities purchased.....	(264,849,969)
Payable to brokers.....	(8,785,867)
Other payables and accrued expenses.....	(21,420,413)
Payable for redemptions of fund's shares.....	(95,096,248)
Payables on repurchase agreements.....	(3,095,100)
Variation margin on future contracts.....	(2,088,926)
Unrealized loss on forward foreign exchange contracts.....	(19,807,798)
Unrealized loss on swap contracts.....	(7,042,758)
Options sold, at market value.....	(1,218,514)
Total Liabilities:	(458,758,884)
Total net assets	15,938,223,095

The accompanying notes are an integral part of these financial statements.
General note : differences in additions, if any, are due to rounding.

INTERFUND SICAV

INFORMATION ON NET ASSETS AS OF JUNE 30, 2016 (Currency-EUR)

Sub-fund name Class	Total Net Assets (Currency-EUR) Net asset value per share DECEMBER 31, 2014	Total Net Assets (Currency-EUR) Net asset value per share DECEMBER 31, 2015	Total Net Assets (Currency-EUR) Net asset value per share JUNE 30, 2016	Number of shares outstanding JUNE 30, 2016
INTERFUND EURO CURRENCY A	240,018,671 6.944	2,535,998,039 6.911	2,479,909,089 6.887	360,085,065.068
INTERFUND BOND GLOBAL HIGH YIELD A	150,677,670 9.564	153,590,700 9.261	208,964,196 9.895	21,119,170.963
INTERFUND EURO BOND MEDIUM TERM A	1,212,162,239 10.944	1,886,510,469 10.983	1,813,143,782 11.389	159,203,920.658
INTERFUND EURO BOND SHORT TERM 1-3 A	714,475,160 7.471	1,096,471,149 7.462	722,217,877 7.456	96,866,841.691
INTERFUND EURO BOND LONG TERM A	57,396,713 12.669	71,422,153 12.812	86,889,858 14.447	6,014,567.273
INTERFUND BOND US PLUS A	144,728,542 9.178	143,386,637 10.220	139,271,715 10.412	13,375,922.802
INTERFUND BOND JAPAN A	5,130,671 5.139	6,054,615 5.717	13,089,461 7.019	1,864,815.391
INTERFUND EQUITY ITALY A	216,815,497 10.441	436,315,537 12.630	322,656,520 10.116	31,896,064.709
INTERFUND EURO CORPORATE BOND A	1,694,512,478 6.062	1,038,713,325 6.009	1,219,053,821 6.219	196,008,343.369
INTERFUND EQUITY USA A H	1,778,543,146 10.528 8.911	1,199,428,693 10.531 7.967	946,831,397 10.398 8.021	76,070,969.894 19,430,327.586
INTERFUND GLOBAL CONVERTIBLES A	713,168,494 12.034	974,207,140 12.392	882,850,389 11.943	73,920,138.895
INTERFUND EQUITY JAPAN A H	381,844,654 3.330 3.397	406,559,483 3.985 3.663	307,250,075 3.624 2.897	40,441,525.751 55,465,161.486
INTERFUND EQUITY EUROPE A	518,051,083 7.681	308,820,022 7.797	493,045,396 7.102	69,427,381.482
INTERFUND EQUITY PACIFIC EX JAPAN A H	173,733,494 6.748 5.440	231,405,652 6.656 5.170	235,527,221 6.641 5.116	29,234,605.043 8,089,006.197
INTERFUND EQUITY USA ADVANTAGE A	353,045,726 89.945	603,839,531 110.390	500,470,947 109.392	4,575,032.934
INTERFUND BOND GLOBAL EMERGING MARKETS A	105,059,472 13.375	186,565,691 13.271	223,663,797 14.561	15,360,767.766
INTERFUND EQUITY GLOBAL EMERGING MARKETS A	409,141,615 9.242	416,144,295 8.403	549,749,717 8.899	61,779,012.606
INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY A	20,516,573 66.842	19,941,140 77.214	17,185,447 73.382	234,192.169
INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND A H	582,426,598 10.513 9.526	429,333,818 9.736 7.838	797,037,711 10.729 8.751	72,774,784.561 1,856,152.799
INTERFUND INFLATION LINKED A	64,214,324 16.745	107,840,058 16.082	145,490,464 17.180	8,468,388.977
INTERFUND SYSTEM EVOLUTION A	44,637,016 11.294	41,636,504 11.597	62,806,198 11.839	5,305,235.419
INTERFUND EURO BOND SHORT TERM 3-5 A	2,597,546,314 13.512	3,377,638,562 13.583	3,324,930,888 13.742	241,947,572.867

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

INTERFUND SICAV

INFORMATION ON NET ASSETS AS OF JUNE 30, 2016 (continued) (Currency-EUR)

Sub-fund name Class	Total Net Assets (Currency-EUR) Net asset value per share DECEMBER 31, 2014	Total Net Assets (Currency-EUR) Net asset value per share DECEMBER 31, 2015	Total Net Assets (Currency-EUR) Net asset value per share JUNE 30, 2016	Number of shares outstanding JUNE 30, 2016
INTERFUND EURO LIQUIDITY	6,970,120	40,601,159	46,413,124	
A	10.002	9.954	9.918	4,679,880.840
INTERFUND CRESCITA PROTETTA 80	115,917,201	440,706,473	399,774,005	
A	10.392	10.268	10.057	39,751,569.159

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CURRENCY

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				2,261,335,210	91.19
BONDS				2,261,335,210	91.19
ITALY	EUR	134,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/05/2017	134,222,614	5.41
ITALY	EUR	70,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/08/2016	70,018,480	2.82
ITALY	EUR	194,220,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/01/2017	194,440,672	7.85
ITALY	EUR	125,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/04/2017	125,197,250	5.05
ITALY	EUR	151,580,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/02/2017	151,783,011	6.12
ITALY	EUR	150,500,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/03/2017	150,707,028	6.08
ITALY	EUR	132,300,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/06/2017	132,546,131	5.34
ITALY	EUR	135,200,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/07/2016	135,209,072	5.45
ITALY	EUR	90,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/09/2016	90,054,180	3.63
ITALY	EUR	50,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/10/2016	50,036,950	2.02
ITALY	EUR	131,300,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/11/2016	131,422,109	5.30
ITALY	EUR	178,256,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/12/2016	178,458,000	7.20
ITALY	EUR	65,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 29/07/2016	65,011,967	2.62
ITALY	EUR	10,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 30/09/2016	10,007,872	0.40
ITALY	EUR	139,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 30/11/2016	139,117,455	5.61
ITALY	EUR	161,090,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 30/12/2016	161,258,645	6.50
ITALY	EUR	151,500,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/08/2016	151,572,569	6.11
ITALY	EUR	163,200,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/10/2016	163,332,959	6.59
ITALY	EUR	25,000,000	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/09/2016	26,938,246	1.09
TOTAL INVESTMENTS				2,261,335,210	91.19
NET CASH AT BANKS				245,106,762	9.88
OTHER NET ASSETS				(26,532,883)	(1.07)
TOTAL NET ASSETS				2,479,909,089	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				183,878,557	88.00
BONDS				181,859,647	87.03
AUSTRALIA	USD	1,350,000	FMG RESOURCES AUGUST 2006 PTY LTD 9.75% 01/03/2022 144A	1,341,252	0.64
BANGLADESH	USD	1,600,000	BANGLALINK DIGITAL COMMUNICATIONS LTD 8.625% 06/05/2019	1,533,824	0.73
BELGIUM	USD	1,400,000	LBC TANK TERMINALS HOLDING NETHERLANDS BV 6.875% 15/05/2023 144A	1,216,077	0.58
BERMUDA	USD	914,000	TEEKAY OFFSHORE PARTNERS LP/TEEKAY OFFSHORE FINANCE CORP 6.00% 30/07/2019	665,375	0.32
BRAZIL	USD	400,000	BANCO BMG SA 9.625% 27/03/2017	365,003	0.17
BRAZIL	USD	600,000	BANCO BMG SA 9.95% 05/11/2019	539,874	0.26
BRAZIL	USD	800,000	BRASKEM FINANCE LTD 6.45% 03/02/2024	727,378	0.35
BRAZIL	USD	750,000	CENTRAIS ELETRICAS BRASILEIRAS SA 5.75% 27/10/2021	624,891	0.30
BRAZIL	USD	1,700,000	ELDORADO INTL. FINANCE GMBH 8.625% 16/06/2021	1,480,491	0.71
BRAZIL	USD	1,000,000	GERDAU TRADE INC 4.75% 15/04/2023	771,863	0.37
BRAZIL	USD	1,700,000	JBS INVESTMENTS GMBH 7.25% 03/04/2024	1,580,920	0.76
BRAZIL	USD	1,725,000	MARFRIG HOLDINGS EUROPE BV 8.00% 08/06/2023	1,587,663	0.76
BRAZIL	USD	1,400,000	PETROBRAS GLOBAL FINANCE BV 4.375% 20/05/2023	1,023,521	0.49
BRAZIL	GBP	323,000	PETROBRAS GLOBAL FINANCE BV 6.25% 14/12/2026	310,067	0.15
BRAZIL	USD	850,000	SAMARCO MINERACAO SA 5.75% 24/10/2023	302,219	0.14
BRAZIL	USD	600,000	VALE OVERSEAS LTD 6.875% 21/11/2036	491,472	0.24
BRAZIL	EUR	750,000	VOTORANTIM CIMENTOS SA 3.25% 25/04/2021	658,102	0.31
CANADA	USD	1,650,000	BOMBARDIER INC 7.50% 15/03/2025 144A	1,284,713	0.62
CANADA	USD	520,000	BOMBARDIER INC 7.75% 15/03/2020 144A	459,877	0.22
CANADA	EUR	1,240,000	COTT FINANCE CORP 5.50% 01/07/2024	1,258,601	0.60
CANADA	USD	1,050,000	EVRAZ INC NA CANADA 7.50% 15/11/2019 144A	921,509	0.44
CANADA	USD	950,000	LUNDIN MINING CORP 7.875% 01/11/2022 144A	874,365	0.42
CANADA	USD	550,000	TECK RESOURCES LTD 8.00% 01/06/2021 144A	509,924	0.24
CANADA	USD	500,000	URANIUM ONE INVESTMENTS INC 6.25% 13/12/2018	450,349	0.22
CHILE	USD	600,000	AES GENER SA 18/12/2073 FRN	569,940	0.27
CHINA	USD	900,000	BCP SINGAPORE VI CAYMAN FINANCING CO LTD 8.00% 15/04/2021	696,702	0.33
CHINA	USD	350,000	BCP SINGAPORE VI CAYMAN FINANCING CO LTD 8.00% 15/04/2021 144A	270,152	0.13
CHINA	USD	200,000	CAIFU HOLDINGS LTD 8.75% 24/01/2020	191,728	0.09
CHINA	USD	1,250,000	EHI CAR SERVICES LTD 7.50% 08/12/2018	1,178,608	0.57
CHINA	USD	800,000	FUTURE LAND DEVELOPMENT HOLDINGS LTD 10.25% 21/07/2019	792,304	0.38
CHINA	USD	600,000	MODERN LAND CHINA CO LTD 12.75% 31/07/2019	594,067	0.28
CHINA	USD	600,000	SHUI ON DEVELOPMENT HOLDING LTD 8.70% 24/11/2017	573,159	0.27
CHINA	USD	1,000,000	YINGDE GASES INVESTMENT LTD 8.125% 22/04/2018	765,112	0.37
CHINA	USD	800,000	YUZHOU PROPERTIES CO LTD 9.00% 08/12/2019	784,482	0.38
FRANCE	EUR	200,000	AREVA SA 3.125% 20/03/2023	156,470	0.07
FRANCE	EUR	750,000	AREVA SA 4.875% 23/09/2024	613,800	0.29
FRANCE	USD	600,000	CREDIT AGRICOLE SA PERP FRN	518,546	0.25
FRANCE	USD	800,000	CREDIT AGRICOLE SA PERP FRN 144A	687,700	0.34

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	600,000	GROUPAMA SA PERP FRN	528,000	0.25
GERMANY	USD	500,000	COMMERZBANK AG 8.125% 19/09/2023	526,298	0.25
GERMANY	USD	1,200,000	COMMERZBANK AG 8.125% 19/09/2023 144A	1,260,738	0.60
GERMANY	EUR	1,400,000	HEIDELBERGCEMENT AG 2.25% 30/03/2023	1,428,084	0.68
GERMANY	EUR	1,500,000	UNITYMEDIA HESSEN GMBH & CO KG / UNITYMEDIA NRW GMBH 3.50% 15/01/2027	1,443,750	0.70
GREAT BRITAIN	GBP	800,000	AA BOND CO LTD 5.50% 31/07/2022	921,128	0.44
GREAT BRITAIN	EUR	550,000	BOING GROUP FINANCING PLC 6.625% 15/07/2019	504,350	0.24
GREAT BRITAIN	EUR	800,000	FIAT CHRYSLER AUTOMOBILES NV 3.75% 29/03/2024	813,632	0.39
GREAT BRITAIN	USD	750,000	GLOBAL SHIP LEASE INC 10.00% 01/04/2019 144A	602,525	0.29
GREAT BRITAIN	GBP	800,000	INFINIS PLC 7.00% 15/02/2019	967,450	0.46
GREAT BRITAIN	USD	1,600,000	INTERNATIONAL GAME TECHNOLOGY PLC 6.50% 15/02/2025 144A	1,451,011	0.70
GREAT BRITAIN	EUR	750,000	INTERNATIONAL PERSONAL FINANCE PLC 5.75% 07/04/2021	663,750	0.32
GREAT BRITAIN	GBP	500,000	INVESTEC BANK PLC 9.625% 17/02/2022	705,593	0.34
GREAT BRITAIN	EUR	250,000	LECTA SA 8.875% 15/05/2019	257,525	0.12
GREAT BRITAIN	GBP	800,000	LLOYDS BANKING GROUP PLC PERP FRN	904,878	0.43
GREAT BRITAIN	GBP	450,000	LLOYDS BANKING GROUP PLC PERP FRN	509,135	0.24
GREAT BRITAIN	GBP	900,000	MARLIN INTERMEDIATE HOLDINGS PLC 10.50% 01/08/2020	1,169,603	0.56
GREAT BRITAIN	GBP	300,000	MOY PARK BONDCO PLC 6.25% 29/05/2021	359,184	0.17
GREAT BRITAIN	USD	450,000	NOBLE HOLDING INTERNATIONAL LTD 6.95% 01/04/2025	323,035	0.15
GREAT BRITAIN	EUR	600,000	PUBLIC POWER CORP FINANCE PLC 4.75% 01/05/2017	564,246	0.27
GREAT BRITAIN	USD	350,000	ROYAL BANK OF SCOTLAND GROUP PLC PERP FRN	293,780	0.14
GREAT BRITAIN	GBP	1,300,000	TESCO PROPERTY FINANCE 2 PLC 6.052% 13/10/2039	1,440,455	0.70
GREAT BRITAIN	GBP	950,000	TRAVIS PERKINS PLC 4.50% 07/09/2023	1,087,122	0.52
GREAT BRITAIN	USD	1,300,000	VTR FINANCE BV 6.875% 15/01/2024	1,173,096	0.56
GREECE	EUR	675,000	HELLENIC REPUBLIC GOVERNMENT BOND 2.00% 24/02/2029	446,776	0.21
GREECE	EUR	700,000	TITAN GLOBAL FINANCE PLC 3.50% 17/06/2021	697,977	0.34
HONG KONG	USD	1,000,000	STUDIO CITY FINANCE LTD 8.50% 01/12/2020 144A	909,133	0.44
INDIA	USD	1,400,000	GCX LTD 7.00% 01/08/2019	1,234,199	0.59
INDIA	USD	1,400,000	GREENKO DUTCH BV 8.00% 01/08/2019	1,360,217	0.65
INDIA	USD	400,000	JSW STEEL LTD 4.75% 12/11/2019	329,448	0.16
INDONESIA	USD	930,000	GOLDEN LEGACY PTE LTD 9.00% 24/04/2019	885,257	0.42
INDONESIA	USD	800,000	MPM GLOBAL PTE LTD 6.75% 19/09/2019	744,399	0.36
INDONESIA	USD	600,000	PRATAMA AGUNG PTE LTD 6.25% 24/02/2020	551,342	0.26
IRELAND	EUR	1,925,000	ARDAGH PACKAGING FINANCE PLC / ARDAGH HOLDINGS USA INC 6.75% 15/05/2024	1,953,875	0.94
IRELAND	USD	350,000	ARDAGH PACKAGING FINANCE PLC / ARDAGH HOLDINGS USA INC 7.25% 15/05/2024 144A	321,542	0.15
ISRAEL	USD	800,000	ALTICE FINCO SA 8.125% 15/01/2024 144A	696,702	0.33
ITALY	GBP	450,000	ASSICURAZIONI GENERALI SPA PERP FRN	518,470	0.25
ITALY	GBP	1,000,000	ENEL SPA 10/09/2075 FRN	1,276,519	0.61
ITALY	USD	1,150,000	INTESA SANPAOLO SPA PERP FRN 144A	892,818	0.43
ITALY	EUR	2,000,000	ITALY BUONI POLIENNALI DEL TESORO 4.25% 01/03/2020	2,304,297	1.11
ITALY	USD	450,000	MECCANICA HOLDINGS USA INC 6.25% 15/01/2040 144A	377,718	0.18
ITALY	EUR	1,800,000	MERCURY BONDCO PLC 8.25% 30/05/2021	1,778,939	0.85
ITALY	EUR	900,000	TELECOM ITALIA SPA/MILANO 3.625% 25/05/2026	928,633	0.44
ITALY	EUR	900,000	UNICREDIT SPA 6.95% 31/10/2022	1,010,736	0.48

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	950,000	WIND ACQUISITION FINANCE SA 7.00% 23/04/2021	926,250	0.44
JAMAICA	USD	2,500,000	DIGICEL LTD 6.75% 01/03/2023	1,919,823	0.92
JAPAN	GBP	150,000	SMFG PREFERRED CAPITAL GBP 2 LTD PERP FRN	272,546	0.13
JAPAN	USD	1,950,000	SOFTBANK GROUP CORP 6.00% 30/07/2025	1,851,796	0.89
KAZAKHSTAN	USD	800,000	ZHAIKMUNAI LLP 7.125% 13/11/2019	632,792	0.30
LUXEMBOURG	USD	200,000	ALTICE FINCO SA 7.625% 15/02/2025 144A	164,724	0.08
LUXEMBOURG	USD	700,000	ARCELORMITTAL 7.50% 15/10/2039	611,189	0.29
LUXEMBOURG	GBP	750,000	GARFUNKELUX HOLDCO 3 SA 8.50% 01/11/2022	853,648	0.41
LUXEMBOURG	EUR	290,000	SWISSPORT INVESTMENTS SA 6.75% 15/12/2021	297,250	0.14
MEXICO	USD	1,500,000	CEMEX SAB DE CV 7.75% 16/04/2026	1,420,245	0.68
MEXICO	USD	1,000,000	CREDITO REAL SAB DE CV SOFOM ER 7.50% 13/03/2019 144A	927,135	0.44
MEXICO	EUR	1,600,000	PETROLEOS MEXICANOS 5.125% 15/03/2023	1,697,856	0.82
MEXICO	USD	680,000	SIXSIGMA NETWORKS MEXICO SA DE CV 8.25% 07/11/2021	609,029	0.29
NETHERLANDS	EUR	800,000	COOPERATIEVE RABOBANK UA PERP FRN	802,787	0.39
NETHERLANDS	EUR	550,000	NYRSTAR NETHERLANDS HOLDINGS BV 8.50% 15/09/2019	553,575	0.26
NIGERIA	USD	1,200,000	HELIOS TOWERS FINANCE NETHERLANDS BV 8.375% 15/07/2019	1,007,463	0.48
NIGERIA	USD	1,000,000	ZENITH BANK PLC 6.25% 22/04/2019	856,817	0.41
PERU	USD	1,000,000	LIMA METRO LINE 2 FINANCE LTD 5.875% 05/07/2034	938,765	0.45
RUSSIA	GBP	360,000	GAZPROM OAO VIA GAZ CAPITAL SA 5.338% 25/09/2020	454,664	0.22
SINGAPORE	USD	600,000	GLOBAL A&T ELECTRONICS LTD 10.00% 01/02/2019	381,096	0.18
SINGAPORE	EUR	1,250,000	LINCOLN FINANCE LTD 6.875% 15/04/2021	1,337,500	0.64
SINGAPORE	USD	1,650,000	PUMA INTERNATIONAL FINANCING SA 6.75% 01/02/2021	1,487,073	0.71
SINGAPORE	USD	1,850,000	STATS CHIPPAK LTD 8.50% 24/11/2020	1,730,820	0.83
SOUTH AFRICA	ZAR	8,600,000	ESKOM HOLDINGS SOC LTD 31/12/2018 FRN	390,170	0.19
SPAIN	EUR	800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN	789,032	0.38
SPAIN	EUR	3,300,000	SPAIN GOVERNMENT BOND 1.15% 30/07/2020	3,446,718	1.65
SWITZERLAND	USD	975,000	GLENCORE FUNDING LLC 4.125% 30/05/2023 144A	807,418	0.39
SWITZERLAND	USD	450,000	UBS GROUP AG PREP FRN	395,945	0.19
UNITED STATES	USD	1,300,000	ACOSTA INC 7.75% 01/10/2022 144A	1,026,825	0.49
UNITED STATES	USD	1,079,000	ADS WASTE HOLDINGS INC 8.25% 01/10/2020	980,954	0.47
UNITED STATES	USD	600,000	ADVANCED MICRO DEVICES INC 7.00% 01/07/2024	456,367	0.22
UNITED STATES	USD	600,000	ADVANCED MICRO DEVICES INC 7.75% 01/08/2020	502,273	0.24
UNITED STATES	USD	1,200,000	AES ANDRES BV / DOMINICAN POWER PARTNERS / EMPRESA GENERADORA DE ELECTRICIDAD IT 7.95% 11/05/2026	1,126,745	0.54
UNITED STATES	USD	500,000	ALERE INC 6.50% 15/06/2020	447,815	0.21
UNITED STATES	USD	2,000,000	ALLY FINANCIAL INC 5.75% 20/11/2025	1,804,763	0.86
UNITED STATES	USD	650,000	ALTICE US FINANCE I CORP 5.50% 15/05/2026 144A	585,085	0.28
UNITED STATES	USD	700,000	APX GROUP INC 7.875% 01/12/2022 144A	634,818	0.30
UNITED STATES	USD	1,400,000	APX GROUP INC 8.75% 01/12/2020	1,156,219	0.55
UNITED STATES	USD	875,000	ARAMARK SERVICES INC 4.75% 01/06/2026 144A	771,863	0.37
UNITED STATES	USD	225,000	ASTON ESCROW CORP 9.50% 15/08/2021 144A	99,239	0.05
UNITED STATES	USD	1,350,000	BI-LO LLC / BI-LO FINANCE CORP 9.25% 15/02/2019 144A	1,057,204	0.51
UNITED STATES	USD	1,500,000	BLUE CUBE SPINCO INC 9.75% 15/10/2023 144A	1,562,853	0.75
UNITED STATES	USD	450,000	BOYD GAMING CORP 6.375% 01/04/2026 144A	423,287	0.20
UNITED STATES	USD	1,100,000	BOYD GAMING CORP 6.875% 15/05/2023	1,054,504	0.50

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	500,000	BUILDING MATERIALS CORP OF AMERICA 6.00% 15/10/2025 144A	470,319	0.23
UNITED STATES	USD	1,000,000	CAESARS ENTERTAINMENT RESORT PROPE 8.00% 01/10/2020	902,382	0.43
UNITED STATES	USD	500,000	CAESARS ENTERTAINMENT RESORT PROPERTIES LLC / CAESARS ENTERTAINMENT RESORT PROPE 11.00% 01/10/2021	442,190	0.21
UNITED STATES	USD	750,000	CARRIZO OIL & GAS INC 6.25% 15/04/2023	649,782	0.31
UNITED STATES	USD	1,600,000	CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP 5.50% 01/05/2026 144A	1,461,813	0.70
UNITED STATES	USD	346,754	CER SPOTIFY PERP FRN	312,125	0.15
UNITED STATES	USD	500,000	CERIDIAN HCM HOLDING INC 11.00% 15/03/2021 144A	447,815	0.21
UNITED STATES	USD	800,000	CHESAPEAKE ENERGY CORP 7.25% 15/12/2018	626,491	0.30
UNITED STATES	USD	1,250,000	CHS/COMMUNITY HEALTH SYSTEMS INC 6.875% 01/02/2022	984,519	0.47
UNITED STATES	USD	1,850,000	CIT GROUP INC 5.00% 01/08/2023	1,677,732	0.80
UNITED STATES	USD	575,000	CLEAR CHANNEL COMMUNICATIONS INC 9.00% 15/12/2019	388,182	0.19
UNITED STATES	USD	1,550,000	CLEAR CHANNEL WORLDWIDE HOLDINGS INC 7.625% 15/03/2020	1,327,536	0.64
UNITED STATES	USD	1,650,000	CRESTWOOD MIDSTREAM PARTNERS LP / CRESTWOOD MIDSTREAM FINANCE CORP 6.25% 01/04/2023 144A	1,366,399	0.65
UNITED STATES	USD	800,000	CTR PARTNERSHIP LP / CARETRUST CAPITAL CORP 5.875% 01/06/2021	720,105	0.34
UNITED STATES	USD	1,750,000	DIAMOND 1 FINANCE CORP / DIAMOND 2 FINANCE CORP 6.02% 15/06/2026 144A	1,642,146	0.79
UNITED STATES	USD	1,600,000	DIEBOLD INC 8.50% 15/04/2024 144A	1,429,409	0.68
UNITED STATES	USD	1,600,000	DISH DBS CORP 7.75% 01/07/2026 144A	1,483,416	0.71
UNITED STATES	USD	1,800,000	DYNEGY INC 7.375% 01/11/2022	1,563,528	0.75
UNITED STATES	USD	800,000	EP ENERGY LLC / EP ENERGY FINANCE INC 9.375% 01/05/2020	509,474	0.24
UNITED STATES	USD	1,700,000	FREEPORT-MCMORAN INC 3.875% 15/03/2023	1,338,945	0.64
UNITED STATES	USD	2,610,000	FRONTIER COMMUNICATIONS CORP 10.50% 15/09/2022	2,485,887	1.20
UNITED STATES	USD	750,000	FRONTIER COMMUNICATIONS CORP 11.00% 15/09/2025	698,727	0.33
UNITED STATES	USD	1,467,000	GCI INC 6.875% 15/04/2025	1,336,180	0.64
UNITED STATES	USD	700,000	GENON ENERGY INC 9.50% 15/10/2018	500,923	0.24
UNITED STATES	USD	550,000	GENON ENERGY INC 9.875% 15/10/2020	351,501	0.17
UNITED STATES	USD	800,000	GOLDEN NUGGET ESCROW INC 8.50% 01/12/2021 144A	736,307	0.35
UNITED STATES	USD	1,400,000	GUIAR CENTER INC 6.50% 15/04/2019 144A	1,083,758	0.52
UNITED STATES	USD	1,100,000	GULFPORT ENERGY CORP 7.75% 01/11/2020	1,017,373	0.49
UNITED STATES	USD	700,000	HARDWOODS ACQUISITION INC 7.50% 01/08/2021 144A	478,870	0.23
UNITED STATES	USD	1,500,000	HCA INC 5.875% 01/05/2023	1,437,960	0.69
UNITED STATES	USD	1,000,000	HILCORP ENERGY I LP / HILCORP FINANCE CO 5.00% 01/12/2024 144A	839,282	0.40
UNITED STATES	USD	1,005,000	HILL-ROM HOLDINGS INC 5.75% 01/09/2023 144A	924,986	0.44
UNITED STATES	USD	1,000,000	KERR-MCGEE CORP 6.95% 01/07/2024	1,040,750	0.50
UNITED STATES	USD	1,350,000	KINDRED HEALTHCARE INC 8.75% 15/01/2023	1,199,234	0.57
UNITED STATES	USD	650,000	KINETIC CONCEPTS INC / KCI USA INC 12.50% 01/11/2019	552,906	0.26
UNITED STATES	USD	500,000	LANDRY'S HOLDINGS II INC 10.25% 01/01/2018 144A	454,566	0.22
UNITED STATES	USD	650,000	LANSING TRADE GROUP LLC / LANSING FINANCE CO INC 9.25% 15/02/2019 144A	570,458	0.27
UNITED STATES	USD	1,250,000	LAREDO PETROLEUM INC 6.25% 15/03/2023	1,068,906	0.51
UNITED STATES	USD	1,600,000	LEE ENTERPRISES INC/IA 9.50% 15/03/2022 144A	1,418,607	0.68
UNITED STATES	USD	1,400,000	MASCO CORP 4.375% 01/04/2026	1,299,867	0.62
UNITED STATES	USD	1,000,000	NAVIENT CORP 5.50% 15/01/2019	901,842	0.43

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	800,000	NEIMAN MARCUS GROUP LTD INC 8.00% 15/10/2021 144A	586,886	0.28
UNITED STATES	USD	405,000	NORANDA ALUMINUM ACQUISITION CORP 11.00% 01/06/2019	3,850	-
UNITED STATES	USD	650,000	NRG ENERGY INC 7.25% 15/05/2026 144A	582,160	0.28
UNITED STATES	USD	1,558,000	NSG HOLDINGS LLC / NSG HOLDINGS INC 7.75% 15/12/2025 144A	1,324,466	0.63
UNITED STATES	USD	300,000	NWH ESCROW CORP 7.50% 01/08/2021 144A	199,829	0.10
UNITED STATES	USD	700,000	OASIS PETROLEUM INC 6.50% 01/11/2021	574,959	0.28
UNITED STATES	USD	1,200,000	PACIFIC DRILLING V LTD 7.25% 01/12/2017 144A	442,865	0.21
UNITED STATES	USD	1,350,000	PAPERWORKS INDUSTRIES INC 9.50% 15/08/2019 144A	1,117,963	0.54
UNITED STATES	USD	1,050,000	POST HOLDINGS INC 7.75% 15/03/2024 144A	1,038,470	0.50
UNITED STATES	EUR	1,100,000	PSPC ESCROW CORP 6.00% 01/02/2023	929,500	0.44
UNITED STATES	USD	750,000	REYNOLDS GROUP ISSUER LU 8.25% 15/02/2021	706,234	0.34
UNITED STATES	USD	1,300,000	ROWAN COS INC 4.875% 01/06/2022	1,023,899	0.49
UNITED STATES	USD	1,350,000	SABINE PASS LIQUEFACTION LLC 5.625% 01/03/2025	1,210,620	0.58
UNITED STATES	USD	652,000	SABRA HEALTH CARE LP / SABRA CAPITAL CORP 5.375% 01/06/2023	581,017	0.28
UNITED STATES	USD	1,575,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.00% 01/01/2022 144A	1,424,795	0.68
UNITED STATES	USD	1,550,000	SELECT MEDICAL CORP 6.375% 01/06/2021	1,339,395	0.64
UNITED STATES	USD	798,000	SIGNODE INDUSTRIAL GROUP LUX SA/SIGNODE INDUSTRIAL GROUP US INC 6.375% 01/05/2022 144A	686,879	0.33
UNITED STATES	USD	1,000,000	SPRINT COMMUNICATIONS INC 7.00% 15/08/2020	801,117	0.38
UNITED STATES	USD	2,000,000	SPRINT CORP 7.125% 15/06/2024	1,435,709	0.69
UNITED STATES	USD	1,350,000	SUMMIT MATERIALS FINANCE CORP 8.50% 15/04/2022 144A	1,286,569	0.62
UNITED STATES	USD	1,100,000	SUPERVALU INC 7.75% 15/11/2022	826,573	0.40
UNITED STATES	USD	1,355,000	TARGA RESOURCES PARTNERS FINANCE CORP 6.75% 15/03/2024 144A	1,250,170	0.60
UNITED STATES	USD	600,000	TESLA MOTORS INC 1.25% 01/03/2021	445,398	0.21
UNITED STATES	USD	1,100,000	TOPS HOLDING LLC / TOPS MARKETS II CORP 8.00% 15/06/2022 144A	871,327	0.42
UNITED STATES	USD	1,150,000	TOYS R US PROPERTY CO II LLC 8.50% 01/12/2017	1,024,800	0.49
UNITED STATES	USD	400,000	US FOODS INC 5.875% 15/06/2024 144A	369,054	0.18
UNITED STATES	USD	400,000	VALEANT PHARMACEUTICALS INTERNATIONAL INC 5.875% 15/05/2023 144A	290,742	0.14
UNITED STATES	USD	2,050,000	VALEANT PHARMACEUTICALS INTERNATIONAL 7.00% 01/10/2020 144A	1,628,450	0.78
UNITED STATES	USD	1,250,000	WATERJET HOLDINGS INC 7.625% 01/02/2020 144A	1,116,725	0.53
UNITED STATES	USD	800,000	WEATHERFORD INTERNATIONAL LTD 5.125% 15/09/2020	680,499	0.33
UNITED STATES	USD	950,000	WESCO DISTRIBUTION INC 5.375% 15/06/2024 144A	855,125	0.41
UNITED STATES	USD	1,500,000	WESTERN DIGITAL CORP 7.375% 01/04/2023 144A	1,437,960	0.69
UNITED STATES	USD	400,000	WHITING PETROLEUM CORP 6.25% 01/04/2023	322,247	0.15
UNITED STATES	USD	1,300,000	WOK ACQUISITION CORP 10.25% 30/06/2020 144A	1,073,632	0.51
UNITED STATES	EUR	1,250,000	XPO LOGISTICS INC 5.750% 15/06/2021	1,174,516	0.56
UNITED STATES	USD	1,000,000	21ST CENTURY ONCOLOGY INC 11.00% 01/05/2023 144A	758,361	0.36
VENEZUELA	USD	1,750,000	PETROLEOS DE VENEZUELA SA 5.375% 12/04/2027	549,283	0.26
SHARES, WARRANTS, RIGHTS				2,018,910	0.97
FRANCE	EUR	750	NORBERT DENTRESSANGLE SA	149,250	0.07
IRELAND	USD	2,600	MALLINCKRODT PLC	142,246	0.07
ITALY	EUR	11,673	BANCA MONTE DEI PASCHI DI SIENA SPA	4,426	-

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	750	ALLERGAN PLC	562,327	0.27
UNITED STATES	USD	5,600	MANDATORY EXCHANGEABLE TRUST 5.75% 01/06/2019 144A	521,746	0.25
UNITED STATES	USD	5,850	T-MOBILE US INC	387,508	0.19
UNITED STATES	USD	10,000	ZAYO GROUP HOLDINGS INC	251,407	0.12
TOTAL INVESTMENTS				183,878,557	88.00
NET CASH AT BANKS				24,480,353	11.72
OTHER NET ASSETS				605,286	0.28
TOTAL NET ASSETS				208,964,196	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO BOND MEDIUM TERM

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				1,777,160,034	98.02
BONDS				1,777,160,034	98.02
AUSTRIA	EUR	32,813,000	AUSTRIA GOVERNMENT BOND 1.65% 21/10/2024	37,579,087	2.07
AUSTRIA	EUR	5,961,000	AUSTRIA GOVERNMENT BOND 3.50% 15/09/2021 144A	7,174,213	0.40
AUSTRIA	EUR	27,171,000	AUSTRIA GOVERNMENT BOND 3.65% 20/04/2022 144A	33,503,202	1.85
BELGIUM	EUR	34,300,000	BELGIUM GOVERNMENT BOND 0.80% 22/06/2025 144A	36,489,198	2.01
BELGIUM	EUR	27,946,000	BELGIUM GOVERNMENT BOND 2.25% 22/06/2023	32,814,193	1.81
BELGIUM	EUR	35,691,000	BELGIUM GOVERNMENT BOND 4.25% 28/09/2022	45,986,961	2.54
FINLAND	EUR	18,090,000	FINLAND GOVERNMENT BOND 0.50% 15/04/2026 144A	18,717,271	1.04
FINLAND	EUR	53,000	FINLAND GOVERNMENT BOND 4.375% 04/07/2019	60,951	-
FRANCE	EUR	96,027,000	FRANCE GOVERNMENT BOND OAT 0.50% 25/05/2025	99,829,669	5.50
FRANCE	EUR	83,804,000	FRANCE GOVERNMENT BOND OAT 1.00% 25/11/2025	90,707,355	5.00
FRANCE	EUR	42,470,000	FRANCE GOVERNMENT BOND OAT 1.75% 25/05/2023	48,219,376	2.66
FRANCE	EUR	54,598,000	FRANCE GOVERNMENT BOND OAT 1.75% 25/11/2024	62,651,205	3.46
FRANCE	EUR	51,171,000	FRANCE GOVERNMENT BOND OAT 2.25% 25/05/2024	60,668,338	3.35
FRANCE	EUR	19,724,000	FRANCE GOVERNMENT BOND OAT 3.00% 25/04/2022	23,536,156	1.30
FRANCE	EUR	15,458,000	FRANCE GOVERNMENT BOND OAT 4.25% 25/10/2023	20,499,240	1.13
GERMANY	EUR	25,646,000	BUNDESREPUBLIK DEUTSCHLAND 1.00% 15/08/2024	28,435,644	1.57
GERMANY	EUR	16,000,000	BUNDESREPUBLIK DEUTSCHLAND 1.00% 15/08/2025	17,759,600	0.98
GERMANY	EUR	30,762,000	BUNDESREPUBLIK DEUTSCHLAND 1.75% 04/07/2022	35,006,387	1.93
GERMANY	EUR	87,885,000	BUNDESREPUBLIK DEUTSCHLAND 1.75% 15/02/2024	102,405,798	5.64
GERMANY	EUR	60,900,000	BUNDESREPUBLIK DEUTSCHLAND 2.00% 04/01/2022	69,549,323	3.84
GERMANY	EUR	54,364,000	BUNDESREPUBLIK DEUTSCHLAND 2.25% 04/09/2021	62,420,745	3.44
IRELAND	EUR	26,408,000	IRELAND GOVERNMENT BOND 0.80% 15/03/2022	27,696,711	1.53
IRELAND	EUR	16,311,000	IRELAND GOVERNMENT BOND 5.40% 13/03/2025	23,175,484	1.28
ITALY	EUR	44,871,000	ITALY BUONI POLIENNALI DEL TESORO 2.15% 15/12/2021	48,851,058	2.69
ITALY	EUR	61,265,000	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/12/2024	68,016,403	3.75
ITALY	EUR	29,168,000	ITALY BUONI POLIENNALI DEL TESORO 3.75% 01/09/2024	35,211,610	1.94
ITALY	EUR	18,200,000	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/03/2024	22,888,320	1.26
ITALY	EUR	23,000,000	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/03/2026	29,607,900	1.63
ITALY	EUR	33,057,000	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/05/2023	41,301,416	2.28
ITALY	EUR	31,600,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025	41,588,760	2.29
ITALY	EUR	56,440,000	ITALY BUONI POLIENNALI DEL TESORO 5.50% 01/09/2022	73,072,868	4.03
ITALY	EUR	59,480,000	ITALY BUONI POLIENNALI DEL TESORO 5.50% 01/11/2022	77,248,103	4.27
NETHERLANDS	EUR	12,400,000	NETHERLANDS GOVERNMENT BOND 3.250% 15/07/2021	14,753,830	0.81
NETHERLANDS	EUR	9,341,000	NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2025	9,584,100	0.53
NETHERLANDS	EUR	61,239,000	NETHERLANDS GOVERNMENT BOND 2.00% 15/07/2024	71,968,072	3.97
SPAIN	EUR	43,076,000	SPAIN GOVERNMENT BOND 1.60% 30/04/2025	45,374,105	2.50
SPAIN	EUR	37,700,000	SPAIN GOVERNMENT BOND 2.75% 31/10/2024 144A	43,166,500	2.38
SPAIN	EUR	14,963,000	SPAIN GOVERNMENT BOND 3.80% 30/04/2024 144A	18,300,497	1.01
SPAIN	EUR	15,400,000	SPAIN GOVERNMENT BOND 4.40% 31/10/2023 144A	19,425,175	1.07
SPAIN	EUR	48,306,000	SPAIN GOVERNMENT BOND 5.40% 31/01/2023 144A	63,602,095	3.51
SPAIN	EUR	41,173,000	SPAIN GOVERNMENT BOND 5.85% 31/01/2022	53,884,134	2.97

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO BOND MEDIUM TERM

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	9,982,000	SPAIN GOVERNMENT BOND 5.90% 30/07/2026	14,428,981	0.80
TOTAL INVESTMENTS				1,777,160,034	98.02
NET CASH AT BANKS				(365,281)	(0.02)
OTHER NET ASSETS				36,349,029	2.00
TOTAL NET ASSETS				1,813,143,782	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO BOND SHORT TERM 1-3

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				704,308,970	97.52
BONDS				704,308,970	97.52
AUSTRIA	EUR	17,838,000	AUSTRIA GOVERNMENT BOND 4.30% 15/09/2017	18,881,969	2.61
BELGIUM	EUR	17,382,000	BELGIUM GOVERNMENT BOND 1.25% 22/06/2018	18,016,443	2.49
BELGIUM	EUR	9,063,000	BELGIUM GOVERNMENT BOND 4.00% 28/03/2019	10,212,868	1.41
BELGIUM	EUR	9,508,000	BELGIUM GOVERNMENT BOND 5.50% 28/09/2017 144A	10,225,854	1.42
FRANCE	EUR	32,899,000	FRANCE GOVERNMENT BOND OAT 0.00% 25/02/2018	33,206,606	4.60
FRANCE	EUR	45,241,000	FRANCE GOVERNMENT BOND OAT 0.00% 25/02/2019	45,882,291	6.35
FRANCE	EUR	47,408,000	FRANCE GOVERNMENT BOND OAT 1.00% 25/05/2018	48,806,536	6.76
FRANCE	EUR	7,000,000	FRANCE GOVERNMENT BOND OAT 1.00% 25/05/2019	7,310,800	1.01
FRANCE	EUR	11,096,000	FRANCE GOVERNMENT BOND OAT 4.00% 25/04/2018	12,016,968	1.66
GERMANY	EUR	50,886,000	BUNDESobligation 0.50% 13/10/2017	51,640,385	7.16
GERMANY	EUR	25,929,000	BUNDESobligation 0.50% 23/02/2018	26,427,485	3.66
GERMANY	EUR	29,994,000	BUNDESobligation 1.00% 12/10/2018	31,139,771	4.31
GERMANY	EUR	39,533,000	BUNDESREPUBLIK DEUTSCHLAND 3.75% 04/01/2019	43,945,871	6.09
ITALY	EUR	21,967,000	ITALY BUONI POLIENNALI DEL TESORO 0.10% 15/04/2019	22,013,131	3.05
ITALY	EUR	58,706,000	ITALY BUONI POLIENNALI DEL TESORO 0.30% 15/10/2018	59,152,166	8.19
ITALY	EUR	44,453,000	ITALY BUONI POLIENNALI DEL TESORO 0.75% 15/01/2018	45,010,129	6.23
ITALY	EUR	15,000,000	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/05/2019	16,050,000	2.22
ITALY	EUR	22,281,000	ITALY BUONI POLIENNALI DEL TESORO 3.50% 01/06/2018	23,798,336	3.30
ITALY	EUR	8,612,000	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/03/2019	9,645,302	1.34
NETHERLANDS	EUR	29,124,000	NETHERLANDS GOVERNMENT BOND 1.25% 15/01/2018 144A	29,972,237	4.15
NETHERLANDS	EUR	41,599,000	NETHERLANDS GOVERNMENT BOND 4.00% 15/07/2018 144A	45,518,665	6.30
SPAIN	EUR	21,563,000	BONOS Y OBLIG DEL ESTADO 4.10% 30/07/2018	23,485,881	3.25
SPAIN	EUR	9,607,000	SPAIN GOVERNMENT BOND 0.25% 30/04/2018	9,684,096	1.34
SPAIN	EUR	33,464,000	SPAIN GOVERNMENT BOND 0.50% 31/10/2017	33,777,725	4.68
SPAIN	EUR	26,373,000	SPAIN GOVERNMENT BOND 2.75% 30/04/2019	28,487,455	3.94
TOTAL INVESTMENTS				704,308,970	97.52
NET CASH AT BANKS				10,315,306	1.43
OTHER NET ASSETS				7,593,601	1.05
TOTAL NET ASSETS				722,217,877	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO BOND LONG TERM

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				85,188,042	98.04
BONDS				85,188,042	98.04
AUSTRIA	EUR	157,000	AUSTRIA GOVERNMENT BOND 3.15% 20/06/2044 144A	250,278	0.29
AUSTRIA	EUR	1,276,000	AUSTRIA GOVERNMENT BOND 4.15% 15/03/2037 144A	2,149,166	2.47
AUSTRIA	EUR	620,000	AUSTRIA GOVERNMENT BOND 6.25% 15/07/2027	1,032,083	1.19
BELGIUM	EUR	335,000	BELGIUM GOVERNMENT BOND 3.75% 22/06/2045	577,498	0.66
BELGIUM	EUR	1,485,000	BELGIUM GOVERNMENT BOND 4.25% 28/03/2041	2,634,799	3.04
BELGIUM	EUR	1,395,000	BELGIUM GOVERNMENT BOND 5.00% 28/03/2035	2,479,159	2.85
BELGIUM	EUR	1,118,000	BELGIUM GOVERNMENT BOND 5.50% 28/03/2028	1,794,753	2.07
FINLAND	EUR	242,000	FINLAND GOVERNMENT BOND 2.625% 04/07/2042 144A	363,877	0.42
FRANCE	EUR	670,000	FRANCE GOVERNMENT BOND OAT 2.50% 25/05/2030	859,560	0.99
FRANCE	EUR	1,486,000	FRANCE GOVERNMENT BOND OAT 4.00% 25/04/2055	2,861,962	3.29
FRANCE	EUR	807,000	FRANCE GOVERNMENT BOND OAT 4.00% 25/04/2060	1,595,358	1.84
FRANCE	EUR	1,740,000	FRANCE GOVERNMENT BOND OAT 4.00% 25/10/2038	2,907,671	3.35
FRANCE	EUR	976,000	FRANCE GOVERNMENT BOND OAT 4.50% 25/04/2041	1,791,814	2.06
FRANCE	EUR	1,258,000	FRANCE GOVERNMENT BOND OAT 4.75% 25/04/2035	2,185,398	2.52
FRANCE	EUR	3,490,000	FRANCE GOVERNMENT BOND OAT 5.50% 25/04/2029	5,772,808	6.63
FRANCE	EUR	1,621,000	FRANCE GOVERNMENT BOND OAT 5.75% 25/10/2032	2,963,309	3.41
GERMANY	EUR	1,083,000	BUNDESREPUBLIK DEUTSCHLAND 2.50% 15/08/2046	1,735,697	2.00
GERMANY	EUR	1,402,000	BUNDESREPUBLIK DEUTSCHLAND 3.25% 04/07/2042	2,424,163	2.79
GERMANY	EUR	1,432,000	BUNDESREPUBLIK DEUTSCHLAND 4.75% 04/07/2034	2,613,472	3.01
GERMANY	EUR	2,001,000	BUNDESREPUBLIK DEUTSCHLAND 4.75% 04/07/2040	4,074,436	4.69
GERMANY	EUR	1,464,000	BUNDESREPUBLIK DEUTSCHLAND 5.50% 04/01/2031	2,628,283	3.02
GERMANY	EUR	659,000	BUNDESREPUBLIK DEUTSCHLAND 6.25% 04/01/2030	1,225,773	1.41
IRELAND	EUR	904,000	IRELAND GOVERNMENT BOND 2.40% 15/05/2030	1,091,422	1.26
ITALY	EUR	716,000	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/09/2046	860,417	0.99
ITALY	EUR	1,604,000	ITALY BUONI POLIENNALI DEL TESORO 4.00% 01/02/2037	2,120,969	2.44
ITALY	EUR	1,229,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2028	1,663,083	1.91
ITALY	EUR	1,595,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044 144A	2,384,525	2.74
ITALY	EUR	1,220,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2034	1,786,294	2.06
ITALY	EUR	543,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/09/2040	821,920	0.95
ITALY	EUR	3,673,000	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029	5,257,899	6.04
ITALY	EUR	2,230,000	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01/02/2033	3,467,882	3.99
ITALY	EUR	1,511,000	ITALY BUONI POLIENNALI DEL TESORO 6.00% 01/05/2031	2,342,654	2.70
ITALY	EUR	720,000	ITALY BUONI POLIENNALI DEL TESORO 6.50% 01/11/2027	1,093,320	1.26
NETHERLANDS	EUR	1,963,000	NETHERLANDS GOVERNMENT BOND 2.75% 15/01/2047	3,202,046	3.69
NETHERLANDS	EUR	223,000	NETHERLANDS GOVERNMENT BOND 3.75% 15/01/2042 144A	403,619	0.46
NETHERLANDS	EUR	748,000	NETHERLANDS GOVERNMENT BOND 5.50% 15/01/2028	1,214,415	1.40
SPAIN	EUR	1,162,000	BONOS Y OBLIG DEL ESTADO 4.90% 30/07/2040	1,794,477	2.07
SPAIN	EUR	524,000	BONOS Y OBLIG DEL ESTADO 5.75% 30/07/2032	833,540	0.96
SPAIN	EUR	3,656,000	SPAIN GOVERNMENT BOND 4.20% 31/01/2037	5,088,695	5.85
SPAIN	EUR	574,000	SPAIN GOVERNMENT BOND 5.15% 31/10/2044 144A	937,270	1.08

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO BOND LONG TERM

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	1,316,000	SPAIN GOVERNMENT BOND 5.90% 30/07/2026	1,902,278	2.19
TOTAL INVESTMENTS				85,188,042	98.04
NET CASH AT BANKS				303,597	0.35
OTHER NET ASSETS				1,398,219	1.61
TOTAL NET ASSETS				86,889,858	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				173,354,556	124.47
BONDS				171,915,226	123.44
AUSTRALIA	USD	400,000	NATIONAL AUSTRALIA BANK COVERED 144A 03/21 2.25%	370,206	0.27
AUSTRALIA	USD	1,000,000	WESTPAC BANKING CORP 2.10% 25/02/2021 144A	915,514	0.65
BAHRAIN	USD	800,000	HDFC BANK LTD/BAHRAIN 3.00% 06/03/2018	731,333	0.53
BELGIUM	USD	200,000	KBC BANK NV 25/01/2023 FRN	191,255	0.14
BRAZIL	EUR	800,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL 4.125% 15/09/2017 144A	811,220	0.58
CANADA	USD	400,000	TRANSCANADA PIPELINES LTD 4.875% 15/01/2026	411,646	0.30
CHILE	USD	294,820	LATAM AIRLINES 2015-1 PASS THROUGH TRUST A 4.20% 15/11/2027 144A	244,014	0.18
CYPRUS	EUR	200,000	CYPRUS GOVERNMENT INTERNATIONAL BOND 3.875% 06/05/2022	205,320	0.15
FRANCE	USD	700,000	BPCE SA 18/11/2016 FRN	630,662	0.45
FRANCE	USD	400,000	CREDIT AGRICOLE SA 19/09/2033 FRN	387,056	0.28
GREAT BRITAIN	GBP	400,000	BARCLAYS BANK PLC PERP FRN	434,751	0.31
GREAT BRITAIN	GBP	700,000	BARCLAYS BANK PLC 14.00% PERP	1,023,403	0.73
GREAT BRITAIN	USD	400,000	HSBC HOLDINGS PLC 3.40% 08/03/2021	371,246	0.27
GREAT BRITAIN	GBP	491,855	LANDMARK MORTGAGE SECURITIES NO 3 PLC 17/04/2044 FRN	519,676	0.37
GREAT BRITAIN	USD	1,100,000	LLOYDS BANK PLC PERP FRN 144A	1,352,794	0.97
GREAT BRITAIN	USD	600,000	LLOYDS BANK PLC 17/08/2018 FRN	538,849	0.39
GREAT BRITAIN	USD	752,180	MOTOR 2015-1 PLC 25/06/2022 FRN	675,632	0.49
GREAT BRITAIN	USD	250,727	MOTOR 2015-1 PLC 25/06/2022 FRN 144A	225,399	0.16
GREAT BRITAIN	GBP	357,414	NEWGATE FUNDING 2006 01/12/2050 FRN	379,729	0.27
GREAT BRITAIN	GBP	567,838	ROCHESTER FINANCING NO2 PLC 20/06/2045 FRN	659,768	0.47
GREAT BRITAIN	GBP	700,000	SOCIETY OF LLOYD'S 4.75% 30/10/2024	882,072	0.63
GREECE	EUR	400,000	HELLENIC RAILWAYS ORGANIZATION SA 4.028% 17/03/2017	383,500	0.28
GREECE	JPY	10,000,000	HELLENIC REPUBLIC GOVERNMENT INTERNATIONAL BOND 5.00% 22/08/2016	85,712	0.06
GUERNSEY	USD	400,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LTD 3.125% 10/12/2020 144A	359,874	0.26
GUERNSEY	USD	400,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LTD 3.80% 09/06/2023 144A	359,671	0.26
GUERNSEY	USD	400,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LTD 3.80% 15/09/2022	362,104	0.26
IRELAND	EUR	472,602	DECO 2014-BONN LTD 07/11/2024 FRN 144A	470,829	0.34
ITALY	USD	1,600,000	INTESA SANPAOLO SPA 2.375% 13/01/2017	1,445,785	1.04
ITALY	EUR	330,356	SUNRISE SRL 27/11/2031 FRN	331,134	0.24
ITALY	EUR	642,873	TAURUS 2015-1 IT SRL 18/02/2027 FRN	639,498	0.46
JAPAN	JPY	90,000,000	JAPAN TREASURY DISCOUNT BILL 01/08/2016	789,815	0.57
JAPAN	USD	200,000	SOFTBANK CORP 4.50% 15/04/2020 144A	186,327	0.13
JAPAN	USD	400,000	TOKYO METROPOLITAN GOVERNMENT 2.00% 17/05/2021 144A	365,077	0.26
JERSEY	USD	400,000	UBS GROUP FUNDING JERSEY LTD 3.00% 15/04/2021 144A	367,642	0.26
JERSEY	USD	400,000	UBS GROUP FUNDING JERSEY LTD 4.125% 15/04/2026 144A	374,948	0.27
LUXEMBOURG	EUR	200,000	ALTICE FINANCING SA 5.250% 15/02/2023 144A	202,750	0.15
LUXEMBOURG	EUR	500,000	ALTICE SA 6.25% 15/02/2025 144A	460,000	0.33

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	USD	1,200,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS PERP FRN 144A	1,292,138	0.93
NETHERLANDS	EUR	400,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 6.875% 19/03/2020	469,062	0.34
NETHERLANDS	EUR	45,867	GLOBALDRIVE AUTO RECEIVABLES 2014-A BV 20/04/2022 FRN	45,906	0.03
NETHERLANDS	USD	200,000	PETROBRAS GLOBAL FINANCE BV 17/03/2020 FRN	159,719	0.11
NETHERLANDS	USD	300,000	PETROBRAS GLOBAL FINANCE BV 7.875% 15/03/2019	279,491	0.20
NETHERLANDS	EUR	60,000	SCHAEFFLER HOLDING FINANCE BV 5.75% 15/11/2021	64,500	0.05
SOUTH KOREA	USD	700,000	EXPORT-IMPORT BANK OF KOREA 2.625% 30/12/2020	650,815	0.47
SPAIN	EUR	600,000	BANCO POPULAR ESPANOL SA PERP FRN	515,628	0.36
SPAIN	EUR	600,000	BANCO SANTANDER SA 6.25% PERP	509,580	0.37
SPAIN	EUR	300,000	IBERCAJA BANCO SA 28/07/2025 FRN	275,006	0.20
SPAIN	EUR	400,000	MERLIN PROPERTIES SOCIMI SA 2.225% 25/04/2023	414,328	0.30
SWEDEN	USD	500,000	NORDEA BANK AB 2.25% 27/05/2021 144A	456,141	0.33
SWITZERLAND	USD	400,000	CREDIT SUISSE AG 6.50% 08/08/2023	378,145	0.27
UNITED STATES	USD	300,000	ALLY FINANCIAL INC 4.75% 10/09/2018	276,115	0.20
UNITED STATES	USD	507,771	AMERICAN AIRLINES 2011-1 CLASS B PASS THROUGH TRUST 7.00% 31/01/2018 144A	477,057	0.34
UNITED STATES	USD	437,724	AMERICAN AIRLINES 2013-1 CLASS A PASS THROUGH TRUST 4.00% 15/07/2025	416,172	0.30
UNITED STATES	USD	400,000	AMERICAN EXPRESS CREDIT CORP 14/09/2020 FRN	361,370	0.26
UNITED STATES	USD	800,000	AMERICAN TOWER CORP 2.80% 01/06/2020	737,568	0.53
UNITED STATES	USD	800,000	AT&T INC 2.80% 17/02/2021	739,641	0.53
UNITED STATES	USD	800,000	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/NEW YORK NY 2.30% 01/06/2021	732,206	0.53
UNITED STATES	USD	2,000,000	BAMLL COMMERCIAL MORTGAGE SECURITIES TRUST 2012- PARK 2.959% 10/12/2030 144A	1,888,522	1.36
UNITED STATES	USD	376,403	BANC OF AMERICA FUNDING 2005-D TRUST 25/05/2035 FRN	346,656	0.25
UNITED STATES	USD	400,000	BANK OF AMERICA CORP 3.30% 11/01/2023	371,088	0.27
UNITED STATES	USD	300,000	BANK OF AMERICA CORP 4.00% 01/04/2024	288,692	0.21
UNITED STATES	USD	300,000	BANK OF AMERICA CORP 5.65% 01/05/2018	289,513	0.21
UNITED STATES	USD	1,200,000	BANK OF AMERICA CORP 6.00% 01/09/2017	1,135,895	0.82
UNITED STATES	USD	1,200,000	BANK OF AMERICA CORP 6.40% 28/08/2017	1,140,061	0.82
UNITED STATES	USD	300,000	BANK OF NEW YORK MELLON CORP/THE 17/08/2020 FRN	271,320	0.19
UNITED STATES	USD	100,000	BAXALTA INC 2.00% 22/06/2018	90,102	0.06
UNITED STATES	USD	200,000	BAXALTA INC 2.875% 23/06/2020	183,124	0.13
UNITED STATES	USD	400,000	BAY AREA TOLL AUTHORITY 7.043% 01/04/2050	572,498	0.41
UNITED STATES	USD	697,280	BEAR STEARNS ALT-A TRUST 2004-7 25/08/2034 FRN	629,998	0.45
UNITED STATES	USD	6,433	BEAR STEARNS ARM TRUST 2004-2 25/05/2034 FRN	5,597	-
UNITED STATES	USD	691,084	BEAR STEARNS ARM TRUST 2004-8 25/11/2034 FRN	612,316	0.44
UNITED STATES	USD	500,000	BEAR STEARNS ASSET BACKED SECURITIES I TRUST 2005- AQ1 25/03/2035 FRN	427,669	0.31
UNITED STATES	USD	600,000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 4.464% 23/07/2022 144A	581,195	0.42
UNITED STATES	USD	621,377	CHL MORTGAGE PASS-THROUGH TRUST 2004-HYB5 20/04/2035 FRN	555,239	0.40
UNITED STATES	USD	500,000	CIT GROUP INC 5.25% 15/03/2018	464,819	0.33
UNITED STATES	USD	200,000	CITICORP LEASE PASS-THROUGH TRUST 1999-1 8.04% 15/12/2019 144A	211,781	0.15
UNITED STATES	USD	1,100,000	CITIGROUP INC 01/05/2017 FRN	990,394	0.71
UNITED STATES	USD	400,000	CONAGRA FOODS INC 21/07/2016 FRN	360,090	0.26

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	500,000	COUNTY OF COOK IL 6.36% 15/11/2033	553,342	0.40
UNITED STATES	USD	197,287	CREDIT-BASED ASSET SERVICING AND SECURITIZATION LLC 4.279% 25/07/2035	176,939	0.13
UNITED STATES	USD	734,115	CSMC SERIES 2011-13R 27/08/2036 FRN 144A	643,132	0.46
UNITED STATES	USD	300,000	DALLAS CONVENTION CENTER HOTEL DEVELOPMENT CORP 7.088% 01/01/2042	385,214	0.28
UNITED STATES	USD	600,000	DEXIA CREDIT LOCAL SA/NEW YORK NY 1.875% 29/01/2020 144A	544,892	0.39
UNITED STATES	USD	600,000	DIAMOND 1 FINANCE CORP / DIAMOND 2 FINANCE CORP 4.42% 15/06/2021 144A	556,492	0.40
UNITED STATES	EUR	500,000	DIGITAL EURO FINCO LLC 2.625% 15/04/2024	504,292	0.36
UNITED STATES	USD	400,000	DUKE REALTY LP 3.875% 15/02/2021	381,272	0.27
UNITED STATES	USD	500,000	DYNEGY INC 6.75% 01/11/2019	452,878	0.33
UNITED STATES	USD	100,000	DYNEGY INC 7.375% 01/11/2022	87,313	0.06
UNITED STATES	USD	500,000	DYNEGY INC 7.625% 01/11/2024	434,313	0.31
UNITED STATES	USD	400,000	ENTERPRISE PRODUCTS OPERATING LLC 5.10% 15/02/2045	395,573	0.28
UNITED STATES	USD	286,190	FANNIE MAE POOL 4.00% 01/06/2043	279,216	0.20
UNITED STATES	USD	11,407	FANNIE MAE POOL 4.00% 01/07/2039	11,009	0.01
UNITED STATES	USD	317,973	FANNIE MAE POOL 4.00% 01/07/2043	311,769	0.22
UNITED STATES	USD	260,334	FANNIE MAE POOL 4.00% 01/08/2039	251,589	0.18
UNITED STATES	USD	305,252	FANNIE MAE POOL 4.00% 01/09/2043	297,862	0.21
UNITED STATES	USD	274,374	FANNIE MAE POOL 4.00% 01/12/2039	265,565	0.19
UNITED STATES	USD	547,444	FANNIE MAE POOL 4.50% 01/05/2039	542,510	0.39
UNITED STATES	USD	706,400	FANNIE MAE POOL 5.00% 01/01/2039	705,850	0.51
UNITED STATES	USD	699,165	FANNIE MAE POOL 5.00% 01/01/2042	700,240	0.50
UNITED STATES	USD	44,405	FANNIE MAE POOL 5.00% 01/05/2037	44,371	0.03
UNITED STATES	USD	277,913	FANNIE MAE POOL 5.00% 01/06/2039	277,696	0.20
UNITED STATES	USD	37,274	FANNIE MAE POOL 5.00% 01/07/2035	37,444	0.03
UNITED STATES	USD	711,021	FANNIE MAE POOL 5.00% 01/09/2039	711,588	0.51
UNITED STATES	USD	52,771	FANNIE MAE POOL 5.00% 01/09/2041	53,146	0.04
UNITED STATES	USD	551,791	FANNIE MAE POOL 5.00% 01/09/2044	553,219	0.40
UNITED STATES	USD	40,374	FANNIE MAE POOL 5.00% 01/11/2035	40,413	0.03
UNITED STATES	USD	451,512	FANNIE MAE REMICS 27/10/2037 FRN	405,394	0.29
UNITED STATES	USD	7,000,000	FANNIE MAE 3.00% PERP	6,527,601	4.69
UNITED STATES	USD	13,000,000	FANNIE MAE 3.50% 01/08/2041	12,333,412	8.86
UNITED STATES	USD	15,000,000	FANNIE MAE 4.00% PERP	14,464,647	10.38
UNITED STATES	USD	8,000,000	FANNIE MAE 4.50% PERP	7,856,981	5.64
UNITED STATES	USD	200,000	FORD MOTOR CREDIT CO LLC 08/09/2017 FRN	179,503	0.13
UNITED STATES	USD	300,000	FORD MOTOR CREDIT CO LLC 15/06/2018 FRN	269,931	0.19
UNITED STATES	USD	500,000	FORD MOTOR CREDIT CO LLC 2.551% 05/10/2018	458,635	0.33
UNITED STATES	USD	400,000	FORD MOTOR CREDIT CO LLC 2.943% 08/01/2019	370,771	0.27
UNITED STATES	USD	500,000	FORD MOTOR CREDIT CO LLC 3.20% 15/01/2021	464,093	0.33
UNITED STATES	USD	1,000,000	FREDDIE MAC 3.50%	947,880	0.68
UNITED STATES	USD	600,000	FRESENIUS MEDICAL CARE US FINANCE INC 6.875% 15/07/2017	565,732	0.41
UNITED STATES	USD	300,000	GENERAL MOTORS FINANCIAL CO INC 3.15% 15/01/2020	273,584	0.20
UNITED STATES	USD	400,000	GENERAL MOTORS FINANCIAL CO INC 3.20% 06/07/2021	361,033	0.26
UNITED STATES	USD	400,000	GENERAL MOTORS FINANCIAL CO INC 3.20% 13/07/2020	365,095	0.26
UNITED STATES	USD	1,000,000	GINNIE MAE 3.50%	954,174	0.69

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,000,000	GINNIE MAE 4.00%	961,945	0.69
UNITED STATES	USD	800,000	GOLDMAN SACHS GROUP INC/THE 5.75% 24/01/2022	837,022	0.60
UNITED STATES	USD	357,018	GSR MORTGAGE LOAN TRUST 2005-AR1 25/01/2035 FRN	304,662	0.22
UNITED STATES	USD	800,000	HCA INC 6.50% 15/02/2020	798,416	0.57
UNITED STATES	USD	200,000	HCP INC 4.00% 01/12/2022	187,161	0.13
UNITED STATES	USD	1,100,000	INTERNATIONAL LEASE FINANCE CORP 6.75% 01/09/2016	995,482	0.71
UNITED STATES	USD	500,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES	459,683	0.33
UNITED STATES	USD	52,974	TRUST 2016-ATRM 2.962% 05/10/2028 144A	47,292	0.03
UNITED STATES	USD	500,000	JP MORGAN MORTGAGE TRUST 2004-A1 25/02/2034 FRN	482,837	0.35
UNITED STATES	USD	400,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015- C32 3.358% 15/11/2048	388,773	0.28
UNITED STATES	USD	900,000	JPMORGAN CHASE & CO SR UNSECURED 3.90% 14/07/2025	811,075	0.58
UNITED STATES	USD	600,000	JPMORGAN CHASE & CO 15/02/2017 FRN	547,779	0.39
UNITED STATES	USD	200,000	JPMORGAN CHASE & CO 2.25% 23/01/2020	182,667	0.13
UNITED STATES	USD	700,000	JPMORGAN CHASE & CO 2.40% 07/06/2021	640,828	0.46
UNITED STATES	USD	700,000	JPMORGAN CHASE & CO 2.55% 01/03/2021	701,715	0.50
UNITED STATES	USD	700,000	JPMORGAN CHASE & CO 4.50% 24/01/2022	701,715	0.50
UNITED STATES	EUR	100,000	KINDER MORGAN INC/DE 2.25% 16/03/2027	92,441	0.07
UNITED STATES	USD	400,000	KINDER MORGAN INC/DE 7.25% 01/06/2018	389,560	0.28
UNITED STATES	USD	700,000	LOS ANGELES COMMUNITY COLLEGE DISTRICT/CA 6.60% 01/08/2042	992,665	0.71
UNITED STATES	USD	100,000	MERRILL LYNCH & CO INC 6.875% 15/11/2018	100,242	0.07
UNITED STATES	USD	119,494	MORGAN STANLEY MORTGAGE LOAN TRUST 2004-10AR 25/11/2034 FRN	109,059	0.08
UNITED STATES	USD	800,000	MORGAN STANLEY 2.45% 01/02/2019	734,081	0.53
UNITED STATES	USD	430,589	MORTGAGEIT TRUST 2005-4 25/10/2035 FRN	355,563	0.26
UNITED STATES	USD	200,000	NAVIENT CORP 5.50% 15/01/2019	181,043	0.13
UNITED STATES	USD	500,000	NEW JERSEY STATE TURNPIKE AUTHORITY 7.414% 01/01/2040	706,625	0.51
UNITED STATES	USD	400,000	OMEGA HEALTHCARE INVESTORS INC 4.375% 01/08/2023	359,113	0.26
UNITED STATES	USD	400,000	ONEOK PARTNERS LP 4.90% 15/03/2025	378,231	0.27
UNITED STATES	USD	500,000	ORACLE CORP 1.90% 15/09/2021	452,047	0.32
UNITED STATES	USD	213,360	OWNIT MORTGAGE LOAN TRUST SERIES 2005-2 25/03/2036 FRN	189,773	0.14
UNITED STATES	USD	1,000,000	PARK PLACE SECURITIES INC ASSET-BACKED PASS- THROUGH CERTIFICATES SERIES 2005-WCH 25/01/2036 FRN	828,120	0.59
UNITED STATES	USD	800,000	PENSKE TRUCK LEASING CO LP / PTL FINANCE CORP 3.75% 11/05/2017 144A	733,872	0.53
UNITED STATES	USD	600,000	PRESIDENT AND FELLOWS OF HARVARD COLLEGE 6.50% 15/01/2039 144A	843,654	0.61
UNITED STATES	USD	400,000	REGENCY ENERGY PARTNERS LP / REGENCY ENERGY FINANCE CORP 4.50% 01/11/2023	352,029	0.25
UNITED STATES	EUR	870,695	SLM STUDENT LOAN TRUST 15/12/2033 FRN	739,786	0.53
UNITED STATES	USD	1,029,735	SLM STUDENT LOAN TRUST 25/04/2023 FRN	927,126	0.67
UNITED STATES	USD	479,817	SPECIALTY UNDERWRITING & RESIDENTIAL FINANCE TRUST SERIES 2004-BC2 25/05/2035 FRN	406,493	0.29
UNITED STATES	USD	200,000	SPRINT COMMUNICATIONS INC 9.125% 01/03/2017	186,196	0.13
UNITED STATES	USD	300,000	STATE OF CALIFORNIA 7.50% 01/04/2034	409,409	0.29
UNITED STATES	USD	300,000	STATE OF CALIFORNIA 7.55% 01/04/2039	427,140	0.31
UNITED STATES	USD	200,000	STATE OF CALIFORNIA 7.60% 01/11/2040	290,038	0.21
UNITED STATES	USD	200,000	STATE OF CALIFORNIA 7.95% 01/03/2036	218,856	0.16
UNITED STATES	USD	526,607	STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST 25/09/2034 FRN	466,727	0.34

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	793,934	STRUCTURED ASSET SECURITIES CORP TRUST 2005-6 5.50% 25/05/2035	730,137	0.52
UNITED STATES	USD	68,665	THORNBURG MORTGAGE SECURITIES TRUST 2003-2 25/04/2043 FRN	60,538	0.04
UNITED STATES	USD	300,000	UBS AG/STAMFORD CT 01/06/2017 FRN	270,148	0.19
UNITED STATES	USD	100,000	UNITED STATES TREASURY BILL 01/09/2016	89,979	0.06
UNITED STATES	USD	211,422	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/01/2022	194,161	0.14
UNITED STATES	USD	1,768,731	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2022	1,629,695	1.17
UNITED STATES	USD	1,712,988	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2024	1,559,169	1.12
UNITED STATES	USD	308,436	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.375% 15/07/2023	287,368	0.21
UNITED STATES	USD	1,816,074	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.375% 15/07/2025	1,684,480	1.21
UNITED STATES	USD	1,409,716	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/01/2026	1,337,216	0.96
UNITED STATES	USD	1,592,355	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/07/2021	1,509,875	1.08
UNITED STATES	USD	105,886	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.75% 15/02/2042	95,737	0.07
UNITED STATES	USD	1,524,075	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.75% 15/02/2045	1,380,932	0.99
UNITED STATES	USD	100,978	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.00% 15/02/2046	98,261	0.07
UNITED STATES	USD	102,661	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.375% 15/02/2044	107,044	0.08
UNITED STATES	USD	1,598,912	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.75% 15/01/2028	1,684,658	1.21
UNITED STATES	USD	1,326,028	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.00% 15/01/2026	1,405,727	1.01
UNITED STATES	USD	1,269,310	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.375% 15/01/2025	1,365,535	0.98
UNITED STATES	USD	3,084,718	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.375% 15/01/2027	3,410,490	2.45
UNITED STATES	USD	4,569,040	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.50% 15/01/2029	5,218,595	3.75
UNITED STATES	USD	145,542	UNITED STATES TREASURY INFLATION INDEXED BONDS 3.875% 15/04/2029	188,966	0.14
UNITED STATES	USD	1,600,000	UNITED STATES TREASURY NOTE/BOND 2.25% 15/11/2024	1,536,580	1.10
UNITED STATES	USD	1,300,000	UNITED STATES TREASURY NOTE/BOND 2.375% 15/08/2024	1,259,808	0.90
UNITED STATES	USD	900,000	UNITED STATES TREASURY NOTE/BOND 2.50% 15/02/2045	843,709	0.61
UNITED STATES	USD	900,000	UNITED STATES TREASURY NOTE/BOND 2.50% 15/02/2046	843,598	0.61
UNITED STATES	USD	1,200,000	UNITED STATES TREASURY NOTE/BOND 2.50% 15/05/2024	1,173,447	0.84
UNITED STATES	USD	1,400,000	UNITED STATES TREASURY NOTE/BOND 2.75% 15/08/2042	1,388,959	1.00
UNITED STATES	USD	3,200,000	UNITED STATES TREASURY NOTE/BOND 2.75% 15/11/2042	3,169,700	2.28
UNITED STATES	USD	500,000	UNITED STATES TREASURY NOTE/BOND 2.875% 15/05/2043	506,253	0.36
UNITED STATES	USD	3,100,000	UNITED STATES TREASURY NOTE/BOND 2.875% 15/08/2045	3,133,431	2.25
UNITED STATES	USD	1,300,000	UNITED STATES TREASURY NOTE/BOND 3.00% 15/05/2042	1,352,141	0.97
UNITED STATES	USD	1,000,000	UNITED STATES TREASURY NOTE/BOND 3.00% 15/05/2045	1,034,975	0.74
UNITED STATES	USD	1,500,000	UNITED STATES TREASURY NOTE/BOND 3.00% 15/11/2044	1,552,884	1.12
UNITED STATES	USD	300,000	UNITED STATES TREASURY NOTE/BOND 3.125% 15/02/2043	318,414	0.23
UNITED STATES	USD	900,000	UNITED STATES TREASURY NOTE/BOND 3.375% 15/05/2044	998,708	0.72
UNITED STATES	USD	200,000	UNITED STATES TREASURY NOTE/BOND 4.25% 15/05/2039	251,717	0.18
UNITED STATES	USD	300,000	UNITED STATES TREASURY NOTE/BOND 4.375% 15/05/2040	384,342	0.28
UNITED STATES	USD	2,600,000	UNITED STATES TREASURY NOTE/BOND 4.375% 15/11/2039	3,327,901	2.39
UNITED STATES	USD	200,000	UNITED STATES TREASURY NOTE/BOND 4.625% 15/02/2040	264,755	0.19

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	400,000	VERIZON COMMUNICATIONS INC 5.012% 21/08/2054	382,443	0.27
UNITED STATES	USD	600,000	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC 22/05/2018 FRN 144A	532,379	0.38
UNITED STATES	USD	236,694	VOLT XIX LLC 3.875% 25/04/2055 144A	213,382	0.15
UNITED STATES	USD	643,884	VOLT XXII LLC 3.50% 25/02/2055 144A	577,779	0.41
UNITED STATES	USD	736,354	WAMU MORTGAGE PASS-THROUGH CERTIFICATES SERIES 2005-AR13 TRUST 25/10/2045 FRN	617,836	0.44
UNITED STATES	USD	772,775	WAMU MORTGAGE PASS-THROUGH CERTIFICATES SERIES 2005-AR2 TRUST 25/01/2045 FRN	659,499	0.47
UNITED STATES	USD	210,873	WAMU MORTGAGE PASS-THROUGH CERTIFICATES SERIES 2005-AR3 TRUST 25/03/2035 FRN	191,274	0.14
UNITED STATES	USD	1,443,862	WAMU MORTGAGE PASS-THROUGH CERTIFICATES SERIES 2005-AR8 25/07/2045 FRN	1,214,212	0.87
UNITED STATES	USD	700,000	WELLS FARGO & CO 2.50% 04/03/2021	646,545	0.46
UNITED STATES	USD	700,000	WELLS FARGO & CO 2.55% 07/12/2020	648,858	0.47
UNITED STATES	USD	493,471	WELLS FARGO MORTGAGE BACKED SECURITIES 2005-AR12 TRUST 25/05/2035 FRN	451,030	0.32
UNITED STATES	USD	544,514	WELLS FARGO MORTGAGE BACKED SECURITIES 2005-AR4 TRUST 25/04/2035 FRN	490,200	0.35
UNITED STATES	USD	400,000	WILLIAMS PARTNERS LP 3.60% 15/03/2022	341,528	0.25
VIRGIN ISLANDS	USD	300,000	CNPC GENERAL CAPITAL LTD 14/05/2017 FRN 144A	270,029	0.19
EURO-COMMERCIAL PAPERS				1,439,330	1.03
UNITED STATES	USD	1,000,000	DEUTSCHE TELEKOM AG	900,000	0.64
UNITED STATES	USD	600,000	ELECTRICITÉ DE FRANCE	539,330	0.39
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				10,305,325	7.40
BONDS				10,305,325	7.40
CAYMAN ISLANDS	USD	800,000	ARES CLO LTD 12/10/2023 FRN 144A	717,284	0.52
CAYMAN ISLANDS	USD	800,000	RFTI 2015-FL1 ISSUER LTD 15/08/2030 FRN 144A	720,454	0.51
GREAT BRITAIN	GBP	267,982	DUKINFIELD PLC 15/08/2045 FRN	313,840	0.23
UNITED STATES	USD	543,023	GCAT 2015-2 3.75% 25/07/2020 144A	486,858	0.35
UNITED STATES	USD	8,893,861	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 20/07/2062 FRN	8,066,889	5.79
TOTAL INVESTMENTS				183,659,881	131.87
NET CASH AT BANKS				5,406,884	3.88
OTHER NET ASSETS				(49,795,050)	(35.75)
TOTAL NET ASSETS				139,271,715	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND JAPAN

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				12,779,708	97.63
BONDS				12,779,708	97.63
JAPAN	JPY	108,000,000	JAPAN GOVERNMENT BOND 1999 - 2.60% 20/03/2019 - JGB 42	1,022,587	7.81
JAPAN	JPY	93,250,000	JAPAN GOVERNMENT BOND 2003 - 1.00% 20/03/2023 - JGB 61	891,895	6.81
JAPAN	JPY	50,050,000	JAPAN GOVERNMENT BOND 2004 - 2.40% 20/03/2034 - JGB 14	625,981	4.78
JAPAN	JPY	83,300,000	JAPAN GOVERNMENT BOND 2006 - 2.00% 20/12/2025 - JGB 84	888,841	6.79
JAPAN	JPY	81,300,000	JAPAN GOVERNMENT BOND 2007 - 2.10% 20/12/2027 - JGB 99	903,006	6.90
JAPAN	JPY	97,600,000	JAPAN GOVERNMENT BOND 2008 - 1.70% 20/03/2018 - JGB	885,576	6.77
JAPAN	JPY	67,750,000	JAPAN GOVERNMENT BOND 2008 - 2.40% 20/09/2038 - JGB 29	897,855	6.86
JAPAN	JPY	116,200,000	JAPAN GOVERNMENT BOND 2010 - 1.20% 20/12/2020 - JGB	1,089,120	8.33
JAPAN	JPY	80,000,000	JAPAN GOVERNMENT BOND 2010 - 2.10% 20/12/2030 - JGB	928,840	7.10
JAPAN	JPY	53,200,000	JAPAN GOVERNMENT BOND 2011 - 2.20% 20/03/2051 - JGB 4	791,202	6.04
JAPAN	JPY	89,800,000	JAPAN GOVERNMENT TEN YEAR BOND 1.30% 20/03/2020	835,445	6.38
JAPAN	JPY	51,200,000	JAPAN GOVERNMENT TEN YEAR BOND 0.80% 20/09/2022	480,990	3.67
JAPAN	JPY	62,700,000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.70% 20/09/2044	790,118	6.04
JAPAN	JPY	70,900,000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.70% 20/12/2032	802,758	6.13
JAPAN	JPY	107,200,000	JAPAN GOVERNMENT TWO YEAR BOND 0.10% 15/10/2017	945,494	7.22
TOTAL INVESTMENTS				12,779,708	97.63
NET CASH AT BANKS				265,432	2.03
OTHER NET ASSETS				44,321	0.34
TOTAL NET ASSETS				13,089,461	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY ITALY

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				315,682,910	97.84
SHARES, WARRANTS, RIGHTS				315,682,910	97.84
GREAT BRITAIN	EUR	937,885	FIAT CHRYSLER AUTOMOBILES NV	5,153,678	1.60
ITALY	EUR	153,618	ACEA SPA	1,679,045	0.52
ITALY	EUR	408,424	AEFFE SPA	410,466	0.13
ITALY	EUR	166,880	AMPLIFON SPA	1,403,461	0.43
ITALY	EUR	446,398	ANIMA HOLDING SPA	1,879,336	0.58
ITALY	EUR	71,471	ANSALDO STS SPA	731,863	0.23
ITALY	EUR	110,000	ARNOLDO MONDADORI EDITORE	105,050	0.03
ITALY	EUR	196,090	ASCOPIAVE SPA	529,443	0.16
ITALY	EUR	1,138,913	ASSICURAZIONI GENERALI	12,015,532	3.72
ITALY	EUR	591,281	ATLANTIA SPA	13,226,956	4.10
ITALY	EUR	339,937	AUTOGRILL SPA	2,464,543	0.76
ITALY	EUR	10,000	AUTOSTRADA TORINO-MILANO SPA	97,800	0.03
ITALY	EUR	2,020,000	A2A SPA	2,379,560	0.74
ITALY	EUR	360,392	BANCA CARIGE SPA	131,867	0.04
ITALY	EUR	615,122	BANCA MEDIOLANUM SPA	3,773,773	1.17
ITALY	EUR	496,015	BANCA POPOL EMILIA ROMAGNA	1,625,937	0.50
ITALY	EUR	4,658,842	BANCA POPOLARE DI MILANO	1,715,852	0.53
ITALY	EUR	640,000	BANCA POPOLARE DI SONDRIO	1,475,840	0.46
ITALY	EUR	54,822	BANCA SISTEMA SPA	111,837	0.03
ITALY	EUR	868,692	BANCO POPOLARE SC	1,862,476	0.58
ITALY	EUR	560,263	BASICNET SPA	1,567,616	0.49
ITALY	EUR	99,923	B&C SPEAKERS SPA	676,479	0.21
ITALY	EUR	2,163,501	BE	1,053,192	0.33
ITALY	EUR	1,706,250	BENI STABILI SPA	949,528	0.29
ITALY	EUR	81,162	BIESSE SPA	915,507	0.28
ITALY	EUR	13,000	BREMBO SPA	642,330	0.20
ITALY	EUR	158,500	BUZZI UNICEM SPA	2,485,280	0.77
ITALY	EUR	31,500	BUZZI UNICEM SPA-RSP	283,500	0.09
ITALY	EUR	194,000	CEMENTIR HOLDING SPA	696,460	0.22
ITALY	EUR	234,000	CERVED INFORMATION SOLUTIONS SPA	1,655,550	0.51
ITALY	EUR	142,105	CIR SPA	137,771	0.04
ITALY	EUR	40,000	COIMA RES SPA 144A	330,000	0.10
ITALY	EUR	406,010	CREDITO EMILIANO SPA	2,206,664	0.68
ITALY	EUR	747,936	D'AMICO INTERNATIONAL SHIPPI	277,634	0.09
ITALY	EUR	111,606	DANIELI & CO	1,786,812	0.55
ITALY	EUR	99,753	DANIELI & CO - RSP	1,245,915	0.39
ITALY	EUR	36,328	DATALOGIC SPA	525,666	0.16
ITALY	EUR	406,000	DAVIDE CAMPARI-MILANO SPA	3,605,280	1.12
ITALY	EUR	83,833	DE'LONGHI SPA	1,792,350	0.56
ITALY	EUR	26,000	DIASORIN SPA	1,430,000	0.44
ITALY	EUR	164,500	DIGITOUCH SPA	305,477	0.09

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY ITALY

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	371,186	ELICA SPA	667,392	0.21
ITALY	EUR	7,145,778	ENEL SPA	28,440,196	8.82
ITALY	EUR	2,126,368	ENI SPA	30,874,862	9.58
ITALY	EUR	176,920	ERG SPA	1,811,661	0.56
ITALY	EUR	190,089	EXOR SPA	6,269,135	1.94
ITALY	EUR	142,118	FERRARI NV	5,208,625	1.61
ITALY	EUR	565,987	FINCOBANK BANCA FINECO SPA	3,311,024	1.03
ITALY	EUR	572,750	FINMECCANICA SPA	5,189,115	1.61
ITALY	EUR	2,019,753	FONDIARIA-SAI SPA	2,720,607	0.84
ITALY	EUR	558,710	GEOX SPA	1,557,683	0.48
ITALY	EUR	1,350,769	GRUPPO EDITORIALE L'ESPRESSO	999,569	0.31
ITALY	EUR	16,041	GRUPPO MUTUIONLINE SPA	125,842	0.04
ITALY	EUR	1,370,022	HERA SPA	3,367,514	1.04
ITALY	EUR	800,000	IMMOBILIARE GRANDE DISTRIBUZIONE	587,200	0.18
ITALY	EUR	252,766	IMPREGILO SPA	641,520	0.20
ITALY	EUR	7,000	INDUSTRIA MACCHINE AUTOMATIC	378,350	0.12
ITALY	EUR	408,355	INFRASTRUTTURE WIRELESS ITALIANE SPA	1,618,719	0.50
ITALY	EUR	49,000	INTERPUMP GROUP SPA	688,940	0.21
ITALY	EUR	11,069,515	INTESA SANPAOLO	18,840,315	5.85
ITALY	EUR	1,041,309	INTESA SANPAOLO-RSP	1,665,053	0.52
ITALY	EUR	1,745,000	IRIDE SPA	2,425,550	0.75
ITALY	EUR	119,927	ITALCEMENTI SPA	1,266,429	0.39
ITALY	EUR	200	ITALIA INDEPENDENT GROUP	1,380	-
ITALY	EUR	43,793	LANDI RENZO SPA	19,225	0.01
ITALY	EUR	323,200	LUXOTTICA GROUP SPA	14,104,448	4.38
ITALY	EUR	70,000	MADE IN ITALY 1 SPA	981,400	0.30
ITALY	EUR	315,000	MAIRE TECNIMONT SPA	712,530	0.22
ITALY	EUR	10,000	MARR SPA	170,100	0.05
ITALY	EUR	105,188	MASSIMO ZANETTI BEVERAGE GROUP SPA	772,080	0.24
ITALY	EUR	742,700	MEDIASET SPA	2,326,136	0.72
ITALY	EUR	595,920	MEDIOBANCA SPA	3,071,968	0.95
ITALY	EUR	81,470	MONCLER SPA	1,151,986	0.36
ITALY	EUR	88,800	OPENJOBMETIS SPA AGENZIA PER IL LAVORO	628,260	0.19
ITALY	EUR	215,263	OVS SPA	1,126,902	0.35
ITALY	EUR	918,000	PARMALAT SPA	2,149,956	0.67
ITALY	EUR	3,397,227	PICCOLO CREDITO VALTELLINESE	1,395,921	0.43
ITALY	EUR	30,250	PIQUADRO SPA	32,186	0.01
ITALY	EUR	599,184	POSTE ITALIANE SPA 144A	3,571,137	1.11
ITALY	EUR	247,412	PRYSMIAN SPA	4,859,172	1.51
ITALY	EUR	255,887	RAI WAY SPA 144A	1,036,342	0.32
ITALY	EUR	850,000	RETELIT SPA	535,500	0.17
ITALY	EUR	26,500	SABAF SPA	250,823	0.08
ITALY	EUR	52,146	SAES GETTERS SPA	584,035	0.18
ITALY	EUR	59,345	SAES GETTERS-RSP	489,003	0.15
ITALY	EUR	146,726	SAFILO GROUP SPA	999,938	0.31
ITALY	EUR	11,650,000	SAIPEM	4,176,525	1.29

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY ITALY

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	99,405	SALVATORE FERRAGAMO ITALIA SPA	1,814,141	0.56
ITALY	EUR	298,390	SARAS SPA	465,190	0.14
ITALY	EUR	20,086	SAVE SPA	260,114	0.08
ITALY	EUR	137,278	SIAS SPA	1,063,218	0.33
ITALY	EUR	2,482,651	SNAM RETE GAS	13,307,009	4.13
ITALY	EUR	15,000	SOL SPA	136,275	0.04
ITALY	EUR	299,806	TECHNOGYM SPA 144A	1,184,234	0.37
ITALY	EUR	10,567,171	TELECOM ITALIA SPA	7,766,871	2.41
ITALY	EUR	5,442,963	TELECOM ITALIA-RSP	3,140,590	0.97
ITALY	EUR	1,030,420	TERNA SPA	5,145,917	1.59
ITALY	EUR	61,875	TESMEC SPA	29,811	0.01
ITALY	EUR	152,666	TOD'S SPA	7,363,081	2.28
ITALY	EUR	35,000	TRIBOO MEDIA SPA	87,500	0.03
ITALY	EUR	41,461	TXT E-SOLUTIONS SPA	293,751	0.09
ITALY	EUR	544,728	UBI BANCA SCPA-RSP	1,347,657	0.42
ITALY	EUR	3,042,675	UNICREDIT SPA	5,994,070	1.86
ITALY	EUR	708,000	UNIPOL GRUPPO FINANZIARIO SPA	1,491,048	0.46
ITALY	EUR	54,500	VITTORIA ASSICURAZIONI SPA	473,605	0.15
ITALY	EUR	61,000	YOOX SPA	1,268,190	0.39
ITALY	EUR	153,800	ZIGNAGO VETRO SPA	842,824	0.26
LUXEMBOURG	EUR	723,596	TENARIS SA	9,413,984	2.92
NETHERLANDS	EUR	1,264,008	CNH INDUSTRIAL NV	8,190,772	2.54
NETHERLANDS	EUR	659,824	STMICROELECTRONICS NV	3,457,478	1.07
TOTAL INVESTMENTS				315,682,910	97.84
NET CASH AT BANKS				5,623,091	1.74
OTHER NET ASSETS				1,350,519	0.42
TOTAL NET ASSETS				322,656,520	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				1,139,839,465	93.51
BONDS				1,139,839,465	93.51
AUSTRALIA	EUR	600,000	APT PIPELINES LTD 1.375% 22/03/2022	595,734	0.05
AUSTRALIA	GBP	550,000	APT PIPELINES LTD 4.25% 26/11/2024	718,781	0.06
AUSTRALIA	EUR	600,000	AURIZON NETWORK PTY LTD 3.125% 01/06/2026	613,866	0.05
AUSTRALIA	EUR	1,953,000	AUSNET SERVICES HOLDINGS PTY LTD 3.00% 13/02/2024	2,263,859	0.18
AUSTRALIA	EUR	760,000	AUSTRALIA PACIFIC AIRPORTS MELBOURNE PTY LTD 3.125% 26/09/2023	894,633	0.07
AUSTRALIA	EUR	2,500,000	BHP BILLITON FINANCE LTD 0.75% 28/10/2022	2,493,498	0.19
AUSTRALIA	EUR	350,000	BHP BILLITON FINANCE LTD 1.50% 29/04/2030	346,016	0.03
AUSTRALIA	EUR	800,000	BHP BILLITON FINANCE LTD 22/04/2076 FRN	841,688	0.07
AUSTRALIA	GBP	550,000	BHP BILLITON FINANCE LTD 22/10/2077 FRN	684,910	0.06
AUSTRALIA	EUR	755,000	BHP BILLITON FINANCE LTD 3.125% 29/04/2033	910,963	0.07
AUSTRALIA	EUR	907,000	COMMONWEALTH BANK OF AUSTRALIA 5.50% 06/08/2019	1,039,297	0.09
AUSTRALIA	EUR	813,000	NATIONAL AUSTRALIA BANK LTD 2.75% 08/08/2022	923,672	0.08
AUSTRALIA	EUR	1,185,000	ORIGIN ENERGY FINANCE LTD 3.50% 04/10/2021	1,243,235	0.10
AUSTRALIA	EUR	900,000	SGSP AUSTRALIA ASSETS PTY LTD 2.00% 30/06/2022	952,840	0.08
AUSTRALIA	EUR	1,520,000	SYDNEY AIRPORT FINANCE CO PTY LTD 2.75% 23/04/2024	1,693,201	0.14
AUSTRALIA	EUR	1,266,000	TELSTRA CORP LTD 3.625% 15/03/2021	1,468,775	0.12
AUSTRALIA	EUR	1,125,000	TELSTRA CORP LTD 3.75% 16/05/2022	1,341,643	0.11
AUSTRALIA	EUR	780,000	TLSAU 1 1/8 04/14/26 FRN	802,127	0.07
AUSTRALIA	EUR	550,000	TRANSURBAN FINANCE CO PTY LTD 1.875% 16/09/2024	575,614	0.05
AUSTRIA	EUR	400,000	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG 8.125% 30/10/2023	494,332	0.04
AUSTRIA	EUR	400,000	ERSTE GROUP BANK AG FRN	392,752	0.03
AUSTRIA	EUR	1,200,000	OMV AG PERP FRN	1,242,465	0.10
AUSTRIA	EUR	500,000	OMV AG 2.625% 27/09/2022	562,681	0.05
AUSTRIA	EUR	900,000	UNICREDIT BANK AUSTRIA AG 2.625% 30/01/2018	931,373	0.08
AUSTRIA	USD	3,375,000	UNICREDIT BANK AUSTRIA AG 7.25% 15/02/2017 144A	3,127,199	0.25
AUSTRIA	EUR	300,000	UNIQA INSURANCE GROUP AG 27/07/2046 FRN	308,541	0.03
AUSTRIA	EUR	800,000	VERBUND AG 1.50% 20/11/2024	854,984	0.07
BELGIUM	EUR	1,800,000	ANHEUSER-BUSCH INBEV NV 1.50% 18/04/2030	1,823,435	0.15
BELGIUM	EUR	400,000	ANHEUSER-BUSCH INBEV NV 2.70% 31/03/2026	464,160	0.04
BELGIUM	EUR	3,700,000	ANHEUSER-BUSCH INBEV SA/NV 17/03/2020 FRN	3,739,443	0.31
BELGIUM	EUR	1,000,000	ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028	1,080,767	0.09
BELGIUM	EUR	4,200,000	ANHEUSER-BUSCH INBEV SA/NV 2.75% 17/03/2036	4,869,644	0.39
BELGIUM	EUR	850,000	BARRY CALLEBAUT SERVICES NV 2.375% 24/05/2024	857,973	0.07
BELGIUM	EUR	3,076,000	BARRY CALLEBAUT SERVICES NV 5.375% 15/06/2021	3,702,735	0.30
BELGIUM	EUR	1,906,000	BARRY CALLEBAUT SERVICES NV 6.00% 13/07/2017	2,016,796	0.17
BELGIUM	EUR	1,300,000	BELFIUS BANK SA/NV 3.125% 11/05/2026	1,314,030	0.11
BELGIUM	EUR	1,400,000	BELGACOM SA 2.375% 04/04/2024	1,604,920	0.13
BELGIUM	EUR	100,000	ELIA SYSTEM OPERATOR SA/NV 1.375% 27/05/2024	106,261	0.01
BELGIUM	EUR	900,000	ELIA SYSTEM OPERATOR SA/NV 3.00% 07/04/2029	1,113,795	0.09

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
BELGIUM	EUR	700,000	KBC GROEP NV 11/03/2027 FRN	681,838	0.06
BELGIUM	EUR	400,000	KBC GROUP NV 1% 26/04/2021	407,913	0.03
BELGIUM	EUR	270,000	SOLVAY FINANCE SA PERP FRN	277,258	0.02
BELGIUM	EUR	250,000	SOLVAY FINANCE SA PERP FRN	261,095	0.02
BELGIUM	EUR	900,000	SOLVAY FINANCE SA PERP FRN	916,317	0.08
BELGIUM	EUR	300,000	SOLVAY FINANCE SA 2.75% 02/12/2027	339,727	0.03
BERMUDA	EUR	900,000	BACARDI LTD 2.75% 03/07/2023	1,000,948	0.08
CANADA	EUR	400,000	ALIMENTATION COUCHE-TARD INC 1.875% 06/05/2026	414,895	0.03
CANADA	EUR	900,000	GREAT-WEST LIFECO INC 2.50% 18/04/2023	987,759	0.08
CANADA	EUR	2,200,000	MAGNA INTERNATIONAL INC 1.90% 24/11/2023	2,348,763	0.20
CHINA	USD	450,000	ALIBABA GROUP HOLDING LTD 3.125% 28/11/2021	417,292	0.03
CHINA	USD	500,000	ALIBABA GROUP HOLDING LTD 3.60% 28/11/2024	463,559	0.04
CYPRUS	EUR	1,400,000	AROUNDTOWN PROPERTY HOLDINGS PLC 1.50% 03/05/2022	1,367,068	0.11
CZECH REPUBLIC	EUR	855,000	CEZ AS 3.00% 05/06/2028	990,396	0.09
CZECH REPUBLIC	EUR	575,000	CEZ AS 4.50% 29/06/2020	669,431	0.05
DENMARK	EUR	2,100,000	DANSKE BANK A/S PERP FRN	2,149,875	0.18
DENMARK	EUR	610,000	DANSKE BANK A/S 0.75% 04/05/2020	624,357	0.05
DENMARK	EUR	1,650,000	ISS GLOBAL A/S 1.125% 07/01/2021	1,687,911	0.14
DENMARK	EUR	1,600,000	NYKREDIT REALKREDIT A/S 17/11/2027 FRN	1,580,433	0.13
FINLAND	EUR	600,000	ELENIA FINANCE OYJ 2.875% 17/12/2020	649,622	0.05
FINLAND	EUR	1,285,000	FORTUM OYJ 2.25% 06/09/2022	1,411,664	0.12
FINLAND	EUR	487,000	FORTUM OYJ 4.00% 24/05/2021	572,391	0.05
FINLAND	EUR	1,000,000	OP CORPORATE BANK PLC 0.75% 03/03/2022	1,022,305	0.08
FINLAND	EUR	900,000	SAMPO OYJ 1.125% 24/05/2019	923,741	0.08
FINLAND	EUR	700,000	SAMPO OYJ 1.50% 16/09/2021	738,348	0.06
FINLAND	EUR	1,250,000	TEOLLISUUUDEN VOIMA OYJ 2.50% 17/03/2021	1,274,394	0.10
FINLAND	EUR	760,000	TRANSMISSION FINANCE DAC 1.50% 24/05/2023	781,745	0.06
FRANCE	EUR	1,200,000	ACCOR SA 2.625% 05/02/2021	1,299,744	0.11
FRANCE	EUR	1,100,000	AEROPORTS DE PARIS 1.50% 07/04/2025	1,189,948	0.10
FRANCE	EUR	1,100,000	AIR FRANCE-KLM 6.25% 18/01/2018	1,171,500	0.10
FRANCE	EUR	1,000,000	AIR LIQUIDE FINANCE SA 1.25% 13/06/2028	1,040,740	0.09
FRANCE	EUR	1,000,000	AIR LIQUIDE FINANCE SA 1.875% 05/06/2024	1,110,660	0.09
FRANCE	EUR	1,000,000	AIRBUS GROUP FINANCE BV 0.875% 13/05/2026	1,016,822	0.08
FRANCE	EUR	1,310,000	AIRBUS GROUP FINANCE BV 1.375% 13/05/2031	1,342,657	0.11
FRANCE	EUR	1,500,000	ALD INTERNATIONAL SA 2.00% 26/05/2017	1,526,010	0.13
FRANCE	EUR	3,200,000	AREVA SA 4.625% 05/10/2017	3,116,000	0.26
FRANCE	EUR	700,000	ARKEMA SA PERP FRN	726,250	0.06
FRANCE	EUR	1,000,000	ARKEMA SA 1.50% 20/01/2025	1,044,428	0.09
FRANCE	EUR	2,500,000	AUTOROUTES DU SUD DE LA FRANCE SA 2.95% 17/01/2024	2,952,776	0.24
FRANCE	EUR	1,000,000	AUTOROUTES DU SUD DE LA FRANCE SA 5.625% 04/07/2022	1,317,359	0.11
FRANCE	EUR	1,000,000	AXA SA FRN	985,976	0.08
FRANCE	EUR	600,000	AXA SA FRN	593,862	0.05
FRANCE	EUR	849,000	AXA SA 04/07/2043 FRN	970,030	0.08
FRANCE	EUR	1,900,000	AXA SA 06/07/2047 FRN	1,893,940	0.16
FRANCE	EUR	800,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 14/06/2019	804,387	0.07

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	1,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.25% 14/01/2025	1,040,865	0.09
FRANCE	EUR	800,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.00% 19/09/2019	848,655	0.07
FRANCE	EUR	1,300,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 18/03/2024	1,489,209	0.12
FRANCE	EUR	1,100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 24/02/2021	1,218,166	0.10
FRANCE	EUR	800,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.00% 11/09/2025	847,754	0.07
FRANCE	EUR	800,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.00% 21/05/2024	853,695	0.07
FRANCE	EUR	900,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.00% 28/11/2023	1,055,541	0.09
FRANCE	EUR	1,300,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.25% 23/08/2022	1,517,744	0.12
FRANCE	EUR	950,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.00% 22/10/2020	1,068,165	0.09
FRANCE	EUR	900,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.125% 20/07/2020	1,042,132	0.09
FRANCE	EUR	250,000	BNP PARIBAS SA PERP FRN	279,402	0.02
FRANCE	EUR	950,000	BNP PARIBAS SA 0.75% 11/11/2022	961,131	0.08
FRANCE	EUR	1,500,000	BNP PARIBAS SA 1.125% 15/01/2023	1,550,234	0.13
FRANCE	EUR	1,820,000	BNP PARIBAS SA 2.00% 28/01/2019	1,910,868	0.16
FRANCE	EUR	1,100,000	BNP PARIBAS SA 20/03/2026 FRN	1,127,403	0.09
FRANCE	EUR	995,000	BNP PARIBAS SA 2.25% 13/01/2021	1,085,399	0.09
FRANCE	EUR	1,380,000	BNP PARIBAS SA 2.375% 17/02/2025	1,369,778	0.11
FRANCE	EUR	800,000	BNP PARIBAS SA 2.375% 20/05/2024	903,330	0.07
FRANCE	EUR	600,000	BNP PARIBAS SA 2.50% 23/08/2019	645,037	0.05
FRANCE	EUR	830,000	BNP PARIBAS SA 2.875% 01/10/2026	841,753	0.07
FRANCE	EUR	1,920,000	BNP PARIBAS SA 2.875% 24/10/2022	2,196,042	0.18
FRANCE	EUR	1,800,000	BNP PARIBAS SA 2.875% 26/09/2023	2,087,576	0.17
FRANCE	EUR	1,300,000	BNP PARIBAS SA 3.75% 25/11/2020	1,501,912	0.12
FRANCE	EUR	1,700,000	BNP PARIBAS SA 4.125% 14/01/2022	2,054,606	0.17
FRANCE	EUR	1,000,000	BNP PARIBAS SA 4.50% 21/03/2023	1,255,489	0.10
FRANCE	EUR	1,000,000	BOUYGUES SA 3.625% 16/01/2023	1,199,084	0.10
FRANCE	EUR	800,000	BPCE SA 0.75% 22/01/2020	820,033	0.07
FRANCE	EUR	500,000	BPCE SA 08/07/2026 FRN	508,073	0.04
FRANCE	EUR	1,300,000	BPCE SA 1.375% 22/05/2019	1,352,978	0.11
FRANCE	EUR	1,900,000	BPCE SA 2.125% 17/03/2021	2,073,400	0.17
FRANCE	EUR	700,000	BPCE SA 2.875% 16/01/2024	815,208	0.07
FRANCE	EUR	700,000	BPCE SA 3.00% 19/07/2024	824,428	0.07
FRANCE	EUR	1,600,000	BPCE SA 4.50% 10/02/2022	1,968,541	0.16
FRANCE	EUR	600,000	BPCE SA 4.625% 18/07/2023	693,108	0.06
FRANCE	EUR	300,000	BUREAU VERITAS SA 3.125% 21/01/2021	325,074	0.03
FRANCE	EUR	950,000	CAISSE CENTRALE DU CREDIT IMMOBILIER DE FRANCE SA 4.00% 12/01/2018	1,000,040	0.08
FRANCE	EUR	1,800,000	CAP GEMINI SA 1.75% 01/07/2020	1,887,498	0.15
FRANCE	EUR	1,200,000	CAPGEMINI SA 2.50% 01/07/2023	1,329,261	0.11
FRANCE	EUR	800,000	CARMILA SAS 2.375% 16/09/2024	852,938	0.07
FRANCE	EUR	1,140,000	CARREFOUR BANQUE SA 20/03/2020 FRN	1,135,303	0.09
FRANCE	EUR	1,300,000	CARREFOUR BANQUE SA 20/04/2021 FRN	1,302,106	0.11
FRANCE	EUR	932,000	CARREFOUR SA 1.25% 03/06/2025	966,293	0.08

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	1,400,000	CARREFOUR SA 1.75% 15/07/2022	1,508,394	0.12
FRANCE	EUR	2,400,000	CASINO GUICHARD PERRACHON SA 5.976% 26/05/2021	2,785,512	0.23
FRANCE	EUR	700,000	CHRISTIAN DIOR SE 0.75% 24/06/2021	704,067	0.06
FRANCE	EUR	2,965,000	CIE DE ST-GOBAIN 3.625% 15/06/2021	3,445,157	0.27
FRANCE	EUR	500,000	CNP ASSURANCES PERP FRN	467,520	0.04
FRANCE	EUR	500,000	CNP ASSURANCES 10/06/2047 FRN	475,395	0.04
FRANCE	EUR	1,350,000	CNP ASSURANCES 14/09/2040 FRN	1,468,335	0.12
FRANCE	EUR	500,000	COFACE SA 4.125% 27/03/2024	531,660	0.04
FRANCE	EUR	1,000,000	CREDIT AGRICOLE ASSURANCES SA PERP FRN	946,140	0.08
FRANCE	USD	1,500,000	CREDIT AGRICOLE SA FRN	1,331,335	0.11
FRANCE	EUR	1,700,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	1,707,918	0.14
FRANCE	EUR	1,650,000	CREDIT AGRICOLE SA 3.90% 19/04/2021	1,888,239	0.15
FRANCE	EUR	1,400,000	CREDIT AGRICOLE SA/LONDON 0.875% 19/01/2022	1,433,186	0.12
FRANCE	EUR	1,000,000	CREDIT AGRICOLE SA/LONDON 1.25% 14/04/2026	1,024,617	0.08
FRANCE	EUR	2,100,000	CREDIT AGRICOLE SA/LONDON 2.375% 20/05/2024	2,366,693	0.19
FRANCE	EUR	1,200,000	CREDIT AGRICOLE SA/LONDON 2.375% 27/11/2020	1,314,685	0.11
FRANCE	EUR	900,000	CREDIT AGRICOLE SA/LONDON 3.125% 05/02/2026	1,082,537	0.09
FRANCE	EUR	2,300,000	CREDIT AGRICOLE SA/LONDON 3.125% 17/07/2023	2,702,751	0.22
FRANCE	EUR	1,300,000	CREDIT AGRICOLE SA/LONDON 3.875% 13/02/2019	1,430,673	0.12
FRANCE	EUR	2,200,000	CREDIT LOGEMENT SA 5.454% 16/02/2021	2,631,289	0.22
FRANCE	EUR	400,000	CREDIT MUTUEL ARKEA SA 3.25% 01/06/2026	409,752	0.03
FRANCE	EUR	1,400,000	DANONE SA 1.125% 14/01/2025	1,449,294	0.12
FRANCE	EUR	300,000	EDENRED 1.375% 10/03/2025	291,832	0.02
FRANCE	EUR	1,050,000	EDF SA 4.00% 12/11/2025	1,328,127	0.11
FRANCE	EUR	1,200,000	ELECTRICITE DE FRANCE PERP FRN	1,187,594	0.10
FRANCE	EUR	1,200,000	ELECTRICITE DE FRANCE SA FRN	1,137,337	0.09
FRANCE	EUR	1,000,000	ELECTRICITE DE FRANCE SA PERP FRN	943,100	0.08
FRANCE	EUR	850,000	ELECTRICITE DE FRANCE SA 4.50% 12/11/2040	1,236,646	0.10
FRANCE	EUR	750,000	ELECTRICITE DE FRANCE SA 4.625% 11/09/2024	970,787	0.08
FRANCE	GBP	1,200,000	ELECTRICITE DE FRANCE SA 6.00% 23/01/2114	1,901,270	0.16
FRANCE	EUR	1,200,000	ELECTRICITE DE FRANCE 5.625% 21/02/2033	1,847,577	0.15
FRANCE	EUR	1,000,000	ENGIE SA 1.50% 13/03/2035	1,074,319	0.09
FRANCE	EUR	1,200,000	ESSILOR INTERNATIONAL SA 2.375% 09/04/2024	1,368,300	0.11
FRANCE	EUR	700,000	EUROFINS SCIENTIFIC SE 2.25% 27/01/2022	693,868	0.06
FRANCE	EUR	300,000	EUTELSAT SA 1.125% 23/06/2021	302,775	0.02
FRANCE	EUR	600,000	EUTELSAT SA 2.625% 13/01/2020	638,413	0.05
FRANCE	EUR	1,500,000	FONCIERE DES REGIONS 1.75% 10/09/2021	1,569,846	0.13
FRANCE	EUR	1,100,000	FRANCE TELECOM SA 3.00% 15/06/2022	1,277,010	0.10
FRANCE	EUR	2,282,000	FRANCE TELECOM 8.125% 28/01/2033	4,401,688	0.35
FRANCE	EUR	744,000	GDF SUEZ 5.95% 16/03/2111	1,293,526	0.11
FRANCE	EUR	300,000	GECINA SA 1.50% 20/01/2025	314,372	0.03
FRANCE	EUR	1,200,000	GECINA SA 2.875% 30/05/2023	1,384,560	0.11
FRANCE	EUR	1,300,000	GROUPE AUCHAN SA 1.75% 23/04/2021	1,388,913	0.11
FRANCE	EUR	1,300,000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SAS 2.25% 24/03/2025	1,429,434	0.12
FRANCE	EUR	1,000,000	ICADE 1.75% 10/06/2026	1,044,580	0.09

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	800,000	ICADE 2.25% 16/04/2021	865,159	0.07
FRANCE	EUR	1,400,000	IMERYSA 0.875% 31/03/2022	1,418,396	0.12
FRANCE	EUR	1,400,000	IMERYSA 1.875% 31/03/2028	1,456,014	0.12
FRANCE	EUR	300,000	INFRA FOCH SAS 2.125% 16/04/2025	331,404	0.03
FRANCE	EUR	1,100,000	INGENICO 2.50% 20/05/2021	1,152,943	0.09
FRANCE	EUR	1,300,000	IPSEN SA 1.875% 16/06/2023	1,314,027	0.11
FRANCE	EUR	1,000,000	JCDECAUX SA 1% 01/06/2023	1,018,450	0.08
FRANCE	EUR	100,000	KERING 0.875% 28/03/2022	101,981	0.01
FRANCE	EUR	2,300,000	KERING 2.75% 08/04/2024	2,656,940	0.22
FRANCE	EUR	700,000	KLEPIERRE 1.00% 17/09/2019	721,707	0.06
FRANCE	EUR	900,000	KLEPIERRE 2.75% 17/09/2019	978,931	0.08
FRANCE	EUR	1,500,000	LA BANQUE POSTALE SA 23/04/2026 FRN	1,529,629	0.13
FRANCE	EUR	1,100,000	LA BANQUE POSTALE SA 3.00% 09/06/2028	1,112,111	0.09
FRANCE	EUR	1,000,000	LAGARDERE SCA 2.00% 19/09/2019	1,019,510	0.08
FRANCE	EUR	1,100,000	LAGARDERE SCA 2.75% 13/04/2023	1,120,603	0.09
FRANCE	EUR	1,300,000	LAGARDERE SCA 4.125% 31/10/2017	1,358,097	0.11
FRANCE	EUR	2,000,000	MICHELIN LUXEMBOURG SCS 1.125% 28/05/2022	2,088,740	0.17
FRANCE	EUR	950,000	ORANGE SA PERP FRN	991,183	0.08
FRANCE	GBP	400,000	ORANGE SA PERP FRN	493,337	0.04
FRANCE	GBP	1,000,000	ORANGE SA PERP FRN	1,223,992	0.10
FRANCE	EUR	700,000	ORANGE SA 1.00% 12/05/2025	718,818	0.06
FRANCE	EUR	900,000	PERNOD RICARD SA 1.50% 18/05/2026	938,623	0.08
FRANCE	EUR	1,000,000	PERNOD RICARD SA 1.875% 28/09/2023	1,085,801	0.09
FRANCE	EUR	1,300,000	PERNOD RICARD SA 2.00% 22/06/2020	1,391,317	0.11
FRANCE	EUR	1,800,000	PEUGEOT SA 2.375% 14/04/2023	1,839,384	0.15
FRANCE	EUR	500,000	PUBLICIS GROUPE SA 1.125% 16/12/2021	516,637	0.04
FRANCE	EUR	700,000	PUBLICIS GROUPE SA 1.625% 16/12/2024	739,991	0.06
FRANCE	EUR	1,000,000	RCI BANQUE SA 1.125% 30/09/2019	1,028,035	0.08
FRANCE	EUR	651,000	RCI BANQUE SA 18/03/2019 FRN	659,183	0.05
FRANCE	GBP	896,000	RCI BANQUE SA 3.00% 09/05/2019	1,121,915	0.09
FRANCE	EUR	700,000	RENAULT SA 3.125% 05/03/2021	784,157	0.06
FRANCE	EUR	261,000	RENAULT SA 3.625% 19/09/2018	281,630	0.02
FRANCE	EUR	800,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SA 1.00% 19/10/2026	813,519	0.07
FRANCE	EUR	2,000,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SA 1.625% 08/10/2024	2,165,021	0.18
FRANCE	EUR	1,300,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SA 2.00% 18/04/2036	1,411,785	0.12
FRANCE	EUR	900,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SA 2.75% 20/06/2029	1,073,834	0.09
FRANCE	EUR	1,400,000	SANOFI 1.125% 05/04/2028	1,453,516	0.12
FRANCE	EUR	2,500,000	SANOFI 1.75% 10/09/2026	2,770,129	0.23
FRANCE	EUR	200,000	SCHNEIDER ELECTRIC SE 0.875% 11/03/2025	204,290	0.02
FRANCE	EUR	1,700,000	SCOR SE 08/06/2046 FRN	1,650,088	0.14
FRANCE	EUR	800,000	SCOR SE 27/05/2048 FRN	788,667	0.06
FRANCE	EUR	500,000	SOCIETE DES AUTOROUTES PARIS-RHIN-RHONE 03/01/2020 FRN	502,960	0.04
FRANCE	EUR	1,000,000	SOCIETE DES AUTOROUTES PARIS-RHIN-RHONE 1.125% 09/01/2026	1,026,000	0.08

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	1,500,000	SOCIETE DES AUTOROUTES PARIS-RHIN-RHONE 1.50% 15/01/2024	1,595,848	0.13
FRANCE	EUR	500,000	SOCIETE GENERALE SA 0.75% 25/11/2020	511,460	0.04
FRANCE	EUR	1,500,000	SOCIETE GENERALE SA 0.75% 26/05/2023	1,513,322	0.12
FRANCE	EUR	700,000	SOCIETE GENERALE SA 16/09/2026 FRN	701,958	0.06
FRANCE	EUR	800,000	SOCIETE GENERALE SA 2.25% 23/01/2020	859,348	0.07
FRANCE	EUR	1,000,000	SOCIETE GENERALE SA 2.625% 27/02/2025	998,719	0.08
FRANCE	EUR	600,000	SOCIETE GENERALE SA 4.00% 07/06/2023	668,775	0.05
FRANCE	EUR	900,000	SOCIETE GENERALE SA 4.25% 13/07/2022	1,107,953	0.09
FRANCE	EUR	1,100,000	SOCIETE GENERALE SA 4.75% 02/03/2021	1,327,544	0.11
FRANCE	EUR	500,000	SOCIETE GENERALE 6.125% 20/08/2018	559,743	0.05
FRANCE	EUR	1,100,000	SOGECAP SA PERP FRN	1,025,434	0.08
FRANCE	EUR	300,000	SUEZ ENVIRONNEMENT CO PERP FRN	310,352	0.03
FRANCE	EUR	600,000	SUEZ 1.25% 19/05/2028	619,208	0.05
FRANCE	EUR	1,000,000	TDF INFRASTRUCTURE SAS 2.50% 07/04/2026	1,037,716	0.09
FRANCE	EUR	2,300,000	TDF INFRASTRUCTURE SAS 2.875% 19/10/2022	2,505,700	0.21
FRANCE	EUR	1,100,000	THALES SA 0.75% 07/06/2023	1,117,710	0.09
FRANCE	EUR	600,000	TOTAL CAPITAL INTERNATIONAL SA 1.375% 19/03/2025	644,051	0.05
FRANCE	EUR	500,000	TOTAL CAPITAL INTERNATIONAL SA 2.125% 15/03/2023	560,033	0.05
FRANCE	GBP	750,000	TOTAL CAPITAL INTERNATIONAL SA 2.25% 09/06/2022	944,148	0.08
FRANCE	EUR	500,000	TOTAL CAPITAL SA 3.125% 16/09/2022	588,937	0.05
FRANCE	EUR	1,475,000	TOTAL SA FRN	1,533,693	0.13
FRANCE	EUR	1,400,000	TOTAL SA PERP FRN	1,355,060	0.11
FRANCE	EUR	1,180,000	TOTAL SA PERP FRN	1,096,727	0.09
FRANCE	EUR	700,000	TRANSPORT ET INFRASTRUCTURES GAZ FRANCE SA 2.20% 05/08/2025	764,566	0.06
FRANCE	EUR	300,000	UNIBAIL-RODAMCO SE 1.00% 14/03/2025	307,851	0.03
FRANCE	EUR	700,000	UNIBAIL-RODAMCO SE 1.375% 09/03/2026	738,908	0.06
FRANCE	EUR	1,313,000	UNIBAIL-RODAMCO SE 2.00% 28/04/2036	1,453,156	0.12
FRANCE	EUR	800,000	UNIBAIL-RODAMCO SE 2.50% 26/02/2024	915,025	0.08
FRANCE	EUR	500,000	VALEO SA 1.625% 18/03/2026	530,914	0.04
FRANCE	EUR	1,100,000	VALEO SA 3.25% 22/01/2024	1,316,512	0.11
FRANCE	EUR	2,300,000	VEOLIA ENVIRONNEMENT SA 4.625% 30/03/2027	3,149,604	0.26
FRANCE	EUR	450,000	VIVENDI SA 4.875% 02/12/2019	523,186	0.04
FRANCE	EUR	600,000	WENDEL SA 2.50% 09/02/2027	601,875	0.05
FRANCE	EUR	400,000	WENDEL SA 2.75% 02/10/2024	424,450	0.03
GERMANY	EUR	2,700,000	ALLIANZ FINANCE II B.V. FRN	2,736,801	0.22
GERMANY	EUR	2,000,000	ALLIANZ FINANCE II B.V. 08/07/2041 FRN	2,286,527	0.19
GERMANY	EUR	1,200,000	ALLIANZ FINANCE II BV 1.375% 21/04/2031	1,262,385	0.10
GERMANY	EUR	2,000,000	ALLIANZ FINANCE II B.V. 3.50% 14/02/2022	2,377,463	0.20
GERMANY	EUR	500,000	ALLIANZ FINANCE II B.V. 4.75% 22/07/2019	573,113	0.05
GERMANY	EUR	800,000	ALLIANZ SE PERP FRN	784,000	0.06
GERMANY	EUR	700,000	ALLIANZ SE 07/07/2045 FRN	656,405	0.05
GERMANY	EUR	500,000	ALLIANZ SE 17/10/2042 FRN	580,758	0.05
GERMANY	EUR	2,500,000	ALSTRIA OFFICE REIT-AG 2.25% 24/03/2021	2,638,110	0.22
GERMANY	EUR	1,000,000	BAYER AG 01/07/2075 FRN	1,008,342	0.08
GERMANY	EUR	500,000	BAYER AG 02/04/2075 FRN	475,750	0.04

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	1,200,000	BAYER CAPITAL CORP BV 1.25% 13/11/2023	1,265,187	0.10
GERMANY	EUR	1,000,000	BERTELSMANN SE & CO KGAA 23/04/2075 FRN	928,542	0.08
GERMANY	EUR	1,000,000	BMBG BOND FINANCE SCA 3.00% 15/06/2021	995,000	0.08
GERMANY	EUR	1,750,000	BMW FINANCE NV 0.75% 15/04/2024	1,789,841	0.15
GERMANY	EUR	800,000	BMW FINANCE NV 1.00% 21/01/2025	830,644	0.07
GERMANY	EUR	2,040,000	BMW US CAPITAL LLC 0.625% 20/04/2022	2,079,908	0.17
GERMANY	EUR	1,200,000	COMMERZBANK AG 0.625% 14/03/2019	1,212,248	0.10
GERMANY	EUR	750,000	COMMERZBANK AG 1.50% 21/09/2022	788,589	0.06
GERMANY	EUR	1,290,000	COMMERZBANK AG 4.00% 23/03/2026	1,324,128	0.11
GERMANY	EUR	1,500,000	COMMERZBANK AG 7.75% 16/03/2021	1,793,613	0.15
GERMANY	EUR	1,915,000	CONTINENTAL AG 3.125% 09/09/2020	2,152,981	0.18
GERMANY	EUR	940,000	COVESTRO AG 1.00% 07/10/2021	971,090	0.08
GERMANY	EUR	765,000	COVESTRO AG 1.75% 25/09/2024	814,744	0.07
GERMANY	EUR	1,025,000	DAIMLER AG 1.375% 11/05/2028	1,071,892	0.09
GERMANY	EUR	1,450,000	DAIMLER AG 1.40% 12/01/2024	1,549,417	0.13
GERMANY	EUR	975,000	DAIMLER AG 1.50% 09/03/2026	1,047,718	0.09
GERMANY	EUR	800,000	DAIMLER AG 2.25% 24/01/2022	889,460	0.07
GERMANY	GBP	800,000	DAIMLER AG 2.75% 04/12/2020	1,016,063	0.08
GERMANY	EUR	1,100,000	DEUTSCHE ANNINGTON FINANCE BV PERP FRN	1,119,215	0.09
GERMANY	EUR	800,000	DEUTSCHE ANNINGTON FINANCE BV 08/04/2074 FRN	834,012	0.07
GERMANY	USD	2,300,000	DEUTSCHE ANNINGTON FINANCE BV 5.00% 02/10/2023	2,282,963	0.19
GERMANY	EUR	920,000	DEUTSCHE BANK AG 2.75% 17/02/2025	827,100	0.07
GERMANY	EUR	700,000	DEUTSCHE BANK AG 1.125% 17/03/2025	673,358	0.06
GERMANY	EUR	1,800,000	DEUTSCHE BANK AG 1.25% 08/09/2021	1,825,112	0.15
GERMANY	EUR	1,100,000	DEUTSCHE BANK AG 2.375% 11/01/2023	1,175,392	0.10
GERMANY	EUR	350,000	DEUTSCHE BANK AG 5.00% 24/06/2020	368,977	0.03
GERMANY	EUR	1,400,000	DEUTSCHE BANK AG 5.125% 31/08/2017	1,477,837	0.12
GERMANY	EUR	800,000	DEUTSCHE BOERSE AG 05/02/2041 FRN	819,951	0.07
GERMANY	EUR	1,000,000	DEUTSCHE BOERSE AG 1.625% 08/10/2025	1,100,677	0.09
GERMANY	EUR	900,000	DEUTSCHE PFANDBRIEFBANK AG 1.125% 27/04/2020	918,367	0.08
GERMANY	EUR	1,300,000	DEUTSCHE PFANDBRIEFBANK AG 1.375% 15/01/2018	1,322,775	0.11
GERMANY	EUR	1,000,000	DEUTSCHE PFANDBRIEFBANK AG 1.50% 17/09/2019	1,031,183	0.08
GERMANY	EUR	666,000	DEUTSCHE POST AG 1.25% 01/04/2026	699,309	0.06
GERMANY	EUR	400,000	DEUTSCHE POST AG 2.875% 11/12/2024	475,286	0.04
GERMANY	EUR	240,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 0.625%	245,440	0.02
GERMANY	EUR	1,760,000	03/04/2023 DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.50%	1,854,695	0.15
GERMANY	EUR	3,000,000	03/04/2028 DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 2.125%	3,284,685	0.26
GERMANY	EUR	1,233,000	18/01/2021 DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50%	2,301,845	0.19
GERMANY	EUR	1,000,000	24/01/2033 DVB BANK SE 0.875% 11/11/2019	1,010,684	0.08
GERMANY	EUR	1,000,000	DVB BANK SE 1.25% 16/06/2023	1,007,160	0.08
GERMANY	EUR	1,400,000	DVB BANK SE 2.375% 02/12/2020	1,502,574	0.12
GERMANY	EUR	1,387,000	ENBW INTERNATIONAL FINANCE BV 6.125% 07/07/2039	2,409,749	0.20
GERMANY	EUR	400,000	E.ON INTERNATIONAL FINANCE BV 5.75% 07/05/2020	486,636	0.04
GERMANY	EUR	1,200,000	EUROGRID GMBH 1.50% 18/04/2028	1,255,153	0.10

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	1,000,000	EVONIK INDUSTRIES AG 1.00% 23/01/2023	1,031,975	0.08
GERMANY	EUR	1,000,000	GRAND CITY PROPERTIES SA PERP FRN	975,000	0.08
GERMANY	EUR	400,000	GRAND CITY PROPERTIES SA 1.50% 17/04/2025	396,004	0.03
GERMANY	EUR	1,600,000	GRAND CITY PROPERTIES SA 2.00% 29/10/2021	1,683,004	0.14
GERMANY	EUR	800,000	HEIDELBERGCEMENT AG 2.25% 03/06/2024	804,000	0.07
GERMANY	EUR	800,000	HEIDELBERGCEMENT AG 2.25% 30/03/2023	818,000	0.07
GERMANY	EUR	1,780,000	HOCHTIEF AG 2.625% 28/05/2019	1,847,053	0.15
GERMANY	EUR	1,000,000	LBBW 27/05/2026 FRN	994,505	0.08
GERMANY	EUR	1,125,000	LINDE FINANCE BV 1.00% 20/04/2028	1,163,251	0.10
GERMANY	GBP	700,000	LINDE FINANCE BV 14/07/2066 FRN	843,688	0.07
GERMANY	EUR	500,000	MERCK KGAA 12/12/2074 FRN	512,823	0.04
GERMANY	EUR	1,100,000	MERCK KGAA 12/12/2074 FRN	1,118,484	0.09
GERMANY	EUR	300,000	METRO AG 1.375% 28/10/2021	311,748	0.03
GERMANY	EUR	300,000	MUENCHENER RUECKVERSICHERUNGS AG PERP FRN	311,438	0.03
GERMANY	EUR	1,600,000	MUENCHENER RUECKVERSICHERUNGS AG 26/05/2041 FRN	1,871,572	0.15
GERMANY	EUR	1,000,000	RHEINMETALL AG 4.00% 22/09/2017	1,055,630	0.09
GERMANY	EUR	400,000	ROBERT BOSCH GMBH 2.95% 11/07/2039	532,764	0.04
GERMANY	EUR	200,000	RWE AG 21/04/2075 FRN	170,876	0.01
GERMANY	EUR	1,800,000	RWE FINANCE BV 3.00% 17/01/2024	2,047,233	0.17
GERMANY	EUR	1,180,000	RWE FINANCE BV 6.50% 10/08/2021	1,512,909	0.12
GERMANY	EUR	925,000	SCHAEFFLER FINANCE BV 2.75% 15/05/2019	937,145	0.08
GERMANY	EUR	675,000	SCHAEFFLER FINANCE BV 3.50% 15/05/2022	693,563	0.06
GERMANY	EUR	410,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 14/09/2066 FRN	413,514	0.03
GERMANY	GBP	816,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 14/09/2066 FRN	987,240	0.08
GERMANY	EUR	500,000	TALANX AG 2.50% 23/07/2026	577,418	0.05
GERMANY	EUR	1,000,000	TALANX AG 3.125% 13/02/2023	1,174,882	0.10
GERMANY	EUR	1,400,000	TALANX FINANZ LUXEMBOURG SA 15/06/2042 FRN	1,749,132	0.14
GERMANY	EUR	260,000	THYSSENKRUPP AG 2.50% 25/02/2025	252,946	0.02
GERMANY	EUR	1,250,000	THYSSENKRUPP AG 1.75% 25/11/2020	1,234,100	0.10
GERMANY	EUR	1,435,000	THYSSENKRUPP AG 2.75% 08/03/2021	1,456,912	0.12
GERMANY	EUR	350,000	UNITYMEDIA HESSEN GMBH & CO KG / UNITYMEDIA NRW GMBH 3.50% 15/01/2027	338,625	0.03
GERMANY	GBP	1,212,000	VOLKSWAGEN FINANCIAL SERVICES NV 2.375% 13/11/2018	1,482,327	0.12
GERMANY	EUR	1,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.625% 16/01/2030	1,090,780	0.09
GERMANY	EUR	2,965,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP FRN	3,042,822	0.24
GERMANY	EUR	2,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP FRN	2,256,959	0.19
GERMANY	EUR	1,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP FRN	1,030,498	0.08
GERMANY	EUR	2,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.30% 22/03/2033	2,352,194	0.19
GERMANY	EUR	40,000	VOLKSWAGEN LEASING GMBH 2.625% 15/01/2024	44,165	-
GERMANY	EUR	1,600,000	VONOVIA FINANCE BV 1.50% 10/06/2026	1,636,096	0.13
GERMANY	EUR	1,300,000	VONOVIA FINANCE BV 2.25% 15/12/2023	1,438,756	0.12
GERMANY	EUR	800,000	VTG FINANCE SA PERP FRN	805,408	0.07
GERMANY	EUR	400,000	WPP FINANCE DEUTSCHLAND GMBH 1.625% 23/03/2030	401,616	0.03
GREAT BRITAIN	EUR	900,000	ABBNEY NATIONAL TREASURY SERVICES PLC/LONDON 1.125% 10/03/2025	885,284	0.07
GREAT BRITAIN	EUR	1,800,000	ABBNEY NATIONAL TREASURY SERVICES PLC/LONDON 1.125% 14/01/2022	1,812,611	0.15

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	EUR	500,000	ABBEY NATIONAL TREASURY SERVICES PLC/LONDON 2.00% 14/01/2019	517,794	0.04
GREAT BRITAIN	EUR	1,500,000	ABBEY NATIONAL TREASURY SERVICES PLC/LONDON 2.625% 16/07/2020	1,605,507	0.13
GREAT BRITAIN	EUR	1,000,000	ASTRAZENECA PLC 0.75% 12/05/2024	1,009,864	0.08
GREAT BRITAIN	EUR	650,000	BABCOCK INTERNATIONAL GROUP PLC 1.75% 06/10/2022	661,983	0.05
GREAT BRITAIN	EUR	1,800,000	BARCLAYS BANK PLC 11/11/2025 FRN	1,695,239	0.14
GREAT BRITAIN	EUR	1,000,000	BARCLAYS BANK PLC 2.80% 20/06/2024	1,110,010	0.09
GREAT BRITAIN	EUR	1,300,000	BARCLAYS BANK PLC 6.00% 14/01/2021	1,472,257	0.12
GREAT BRITAIN	EUR	800,000	BARCLAYS BANK PLC 6.625% 30/03/2022	945,071	0.08
GREAT BRITAIN	EUR	1,000,000	BAT INTERNATIONAL FINANCE PLC 0.875% 13/10/2023	1,002,669	0.08
GREAT BRITAIN	EUR	600,000	BAT INTERNATIONAL FINANCE PLC 1.25% 13/03/2027	602,034	0.05
GREAT BRITAIN	EUR	1,550,000	BAT INTERNATIONAL FINANCE PLC 2.00% 13/03/2045	1,607,991	0.13
GREAT BRITAIN	EUR	715,000	BAT INTERNATIONAL FINANCE PLC 4.875% 24/02/2021	861,424	0.07
GREAT BRITAIN	EUR	600,000	BG ENERGY CAPITAL PLC 1.25% 21/11/2022	627,679	0.05
GREAT BRITAIN	EUR	2,050,000	BG ENERGY CAPITAL PLC 2.25% 21/11/2029	2,310,287	0.19
GREAT BRITAIN	USD	587,000	BG ENERGY CAPITAL PLC 30/11/2072 FRN	552,852	0.05
GREAT BRITAIN	EUR	1,000,000	BP CAPITAL MARKETS PLC 1.373% 03/03/2022	1,043,165	0.09
GREAT BRITAIN	EUR	2,030,000	BP CAPITAL MARKETS PLC 1.953% 03/03/2025	2,191,921	0.18
GREAT BRITAIN	EUR	400,000	BP CAPITAL MARKETS PLC 2.213% 25/09/2026	441,760	0.04
GREAT BRITAIN	EUR	1,000,000	BP CAPITAL MARKETS PLC 2.517% 17/02/2021	1,101,107	0.09
GREAT BRITAIN	EUR	1,300,000	BP CAPITAL MARKETS PLC 2.972% 27/02/2026	1,526,485	0.13
GREAT BRITAIN	EUR	2,000,000	BP CAPITAL MARKETS PLC 2.994% 18/02/2019	2,156,271	0.18
GREAT BRITAIN	EUR	900,000	BRITISH AMERICAN TOBACCO HOLDINGS THE NETHERLANDS BV 3.125% 06/03/2029	1,092,472	0.09
GREAT BRITAIN	EUR	400,000	BRITISH TELECOMMUNICATIONS PLC 0.625% 10/03/2021	402,256	0.03
GREAT BRITAIN	EUR	2,150,000	BRITISH TELECOMMUNICATIONS PLC 1.125% 10/03/2023	2,191,562	0.18
GREAT BRITAIN	EUR	2,205,000	BRITISH TELECOMMUNICATIONS PLC 1.75% 10/03/2026	2,304,026	0.19
GREAT BRITAIN	GBP	615,000	BRITISH TELECOMMUNICATIONS PLC 8.50% 07/12/2016	763,079	0.06
GREAT BRITAIN	GBP	220,000	CABOT FINANCIAL LUXEMBOURG SA 6.50% 01/04/2021	243,878	0.02
GREAT BRITAIN	GBP	250,000	CAMBRIDGESHIRE HOUSING CAPITAL PLC 4.25% 15/09/2045	354,521	0.03
GREAT BRITAIN	EUR	850,000	CENTRICA PLC 10/04/2076 FRN	792,653	0.07
GREAT BRITAIN	EUR	850,000	COCA-COLA EUROPEAN PARTNERS PLC 1.75% 26/05/2028	861,813	0.07
GREAT BRITAIN	EUR	844,000	COMPASS GROUP PLC 1.875% 27/01/2023	916,809	0.08
GREAT BRITAIN	EUR	500,000	COVENTRY BUILDING SOCIETY 2.25% 04/12/2017	513,732	0.04
GREAT BRITAIN	EUR	1,250,000	DELPHI AUTOMOTIVE PLC 1.50% 10/03/2025	1,231,335	0.10
GREAT BRITAIN	EUR	1,280,000	DIAGEO FINANCE PLC 2.375% 20/05/2026	1,458,909	0.12
GREAT BRITAIN	EUR	1,000,000	DS SMITH PLC 2.25% 16/09/2022	1,037,333	0.09
GREAT BRITAIN	EUR	1,000,000	EASYJET PLC 1.75% 09/02/2023	1,032,546	0.08
GREAT BRITAIN	EUR	1,000,000	ELM BV FOR RELX FINANCE 2.50% 24/09/2020	1,089,488	0.09
GREAT BRITAIN	EUR	1,000,000	EVERYTHING EVERYWHERE FINANCE PLC 3.25% 03/08/2018	1,065,544	0.09
GREAT BRITAIN	EUR	700,000	EXPERIAN FINANCE PLC 4.75% 04/02/2020	808,971	0.07
GREAT BRITAIN	EUR	600,000	FCE BANK PLC 1.615% 11/05/2023	614,138	0.05
GREAT BRITAIN	EUR	3,200,000	FCE BANK PLC 1.875% 24/06/2021	3,351,192	0.26
GREAT BRITAIN	GBP	450,000	FCE BANK PLC 2.625% 20/11/2018	554,029	0.05
GREAT BRITAIN	GBP	270,000	FCE BANK PLC 3.25% 19/11/2020	342,733	0.03
GREAT BRITAIN	EUR	800,000	GLAXOSMITHKLINE CAPITAL PLC 4.00% 16/06/2025	1,037,636	0.09
GREAT BRITAIN	EUR	1,050,000	HAMMERSON PLC 1.75% 15/03/2023	1,058,075	0.09

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	EUR	1,000,000	HAMMERSON PLC 2.750% 26/09/2019	1,065,472	0.09
GREAT BRITAIN	EUR	500,000	HEATHROW FUNDING LTD 1.50% 11/02/2030	491,573	0.04
GREAT BRITAIN	EUR	1,100,000	HEATHROW FUNDING LTD 1.875% 23/05/2022	1,167,065	0.10
GREAT BRITAIN	EUR	1,200,000	HSBC BANK PLC 4.00% 15/01/2021	1,406,171	0.12
GREAT BRITAIN	EUR	600,000	HSBC HOLDINGS PLC 10/01/2024 FRN	619,981	0.05
GREAT BRITAIN	EUR	316,000	HSBC HOLDINGS PLC 6.00% 10/06/2019	360,680	0.03
GREAT BRITAIN	EUR	900,000	IMPERIAL TOBACCO FINANCE PLC 2.25% 26/02/2021	962,605	0.08
GREAT BRITAIN	EUR	900,000	IMPERIAL TOBACCO FINANCE PLC 3.375% 26/02/2026	1,053,741	0.09
GREAT BRITAIN	GBP	2,600,000	IMPERIAL TOBACCO FINANCE PLC 5.50% 22/11/2016	3,179,376	0.25
GREAT BRITAIN	EUR	800,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.125% 15/02/2020	840,000	0.07
GREAT BRITAIN	EUR	500,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.75% 15/02/2023	519,375	0.04
GREAT BRITAIN	USD	1,175,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 4.125% 15/12/2018	1,070,875	0.09
GREAT BRITAIN	GBP	930,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 5.00% 15/02/2022	1,136,556	0.09
GREAT BRITAIN	EUR	1,300,000	LEEDS BUILDING SOCIETY 1.375% 05/05/2022	1,266,172	0.10
GREAT BRITAIN	EUR	1,400,000	LEEDS BUILDING SOCIETY 2.625% 01/04/2021	1,452,910	0.12
GREAT BRITAIN	USD	3,500,000	LLOYDS BANK GROUP PLC PERP FRN	3,039,406	0.24
GREAT BRITAIN	EUR	1,200,000	LLOYDS BANK PLC 0.625% 20/04/2020	1,195,653	0.10
GREAT BRITAIN	EUR	1,000,000	LLOYDS BANK PLC 1.00% 19/11/2021	1,007,840	0.08
GREAT BRITAIN	EUR	870,000	LLOYDS BANK PLC 1.25% 13/01/2025	875,208	0.07
GREAT BRITAIN	EUR	1,500,000	LLOYDS BANK PLC 1.375% 08/09/2022	1,533,727	0.13
GREAT BRITAIN	EUR	1,700,000	LLOYDS TSB BANK PLC 5.375% 03/09/2019	1,960,731	0.16
GREAT BRITAIN	EUR	1,900,000	LLOYDS TSB BANK PLC 6.50% 24/03/2020	2,191,525	0.18
GREAT BRITAIN	EUR	350,000	MERLIN ENTERTAINMENTS PLC 2.75% 15/03/2022	341,250	0.03
GREAT BRITAIN	EUR	670,000	MONDI FINANCE PLC 1.50% 15/04/2024	689,823	0.06
GREAT BRITAIN	EUR	2,400,000	NATIONWIDE BUILDING SOCIETY 1.125% 03/06/2022	2,427,522	0.19
GREAT BRITAIN	EUR	1,500,000	NATIONWIDE BUILDING SOCIETY 1.25% 03/03/2025	1,495,198	0.12
GREAT BRITAIN	EUR	400,000	NATIONWIDE BUILDING SOCIETY 6.75% 22/07/2020	467,997	0.04
GREAT BRITAIN	GBP	1,500,000	NEXT PLC 5.875% 12/10/2016	1,827,108	0.15
GREAT BRITAIN	EUR	1,100,000	NGG FINANCE PLC 18/06/2076 FRN	1,170,850	0.10
GREAT BRITAIN	GBP	400,000	NORTHERN IRELAND ELECTRICITY LTD 6.875% 18/09/2018	538,585	0.04
GREAT BRITAIN	GBP	1,195,000	PENNON GROUP PLC PERP FRN	1,495,456	0.12
GREAT BRITAIN	GBP	520,000	PGH CAPITAL LTD 5.75% 07/07/2021	656,730	0.05
GREAT BRITAIN	USD	1,250,000	PRUDENTIAL PLC 5.25%	1,167,515	0.10
GREAT BRITAIN	EUR	1,125,000	RELX FINANCE BV 1.375% 12/05/2026	1,161,245	0.10
GREAT BRITAIN	EUR	1,375,000	RENTOKIL INITIAL PLC 3.25% 07/10/2021	1,537,443	0.13
GREAT BRITAIN	USD	5,000,000	ROYAL BANK OF SCOTLAND GROUP PLC FRN	4,275,669	0.34
GREAT BRITAIN	EUR	600,000	ROYAL BANK OF SCOTLAND GROUP PLC 1.625% 25/06/2019	607,879	0.05
GREAT BRITAIN	EUR	1,100,000	ROYAL BANK OF SCOTLAND GROUP PLC 2.50% 22/03/2023	1,091,640	0.09
GREAT BRITAIN	EUR	900,000	ROYAL BANK OF SCOTLAND GROUP PLC 25/03/2024 FRN	878,625	0.07
GREAT BRITAIN	USD	525,000	ROYAL BANK OF SCOTLAND GROUP PLC 6.00% 19/12/2023	480,546	0.04
GREAT BRITAIN	EUR	1,650,000	ROYAL BANK OF SCOTLAND PLC/THE 5.375% 30/09/2019	1,887,211	0.15
GREAT BRITAIN	EUR	2,806,000	ROYAL BANK OF SCOTLAND PLC/THE 5.50% 23/03/2020	3,278,057	0.26
GREAT BRITAIN	EUR	750,000	ROYAL MAIL PLC 2.375% 29/07/2024	819,316	0.07
GREAT BRITAIN	EUR	1,000,000	SANTANDER UK PLC 0.875% 13/01/2020	1,002,240	0.08
GREAT BRITAIN	EUR	1,300,000	SKY PLC 2.25% 17/11/2025	1,366,092	0.11
GREAT BRITAIN	EUR	1,100,000	SKY PLC 2.75% 27/11/2029	1,182,467	0.10

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	EUR	500,000	SMITHS GROUP PLC 1.25% 28/04/2023	489,575	0.04
GREAT BRITAIN	USD	2,000,000	SSE PLC FRN	1,860,175	0.15
GREAT BRITAIN	EUR	740,000	SSE PLC PERP FRN	694,170	0.06
GREAT BRITAIN	EUR	1,010,000	SSE PLC 2.00% 17/06/2020	1,073,073	0.09
GREAT BRITAIN	EUR	300,000	SSE PLC 2.375% 10/02/2022	325,750	0.03
GREAT BRITAIN	EUR	700,000	STANDARD CHARTERED BANK 5.875% 26/09/2017	742,152	0.06
GREAT BRITAIN	EUR	800,000	STANDARD CHARTERED PLC 1.625% 13/06/2021	818,829	0.07
GREAT BRITAIN	EUR	658,000	TESCO PLC 5.125% 10/04/2047	631,272	0.05
GREAT BRITAIN	USD	625,000	VIRGIN MEDIA SECURED FINANCE PLC 5.50% 15/08/2026	550,278	0.05
GREAT BRITAIN	EUR	1,250,000	VODAFONE GROUP PLC 1.00% 11/09/2020	1,275,090	0.10
GREAT BRITAIN	EUR	2,000,000	VODAFONE GROUP PLC 1.25% 25/08/2021	2,062,530	0.17
GREAT BRITAIN	EUR	1,450,000	VODAFONE GROUP PLC 2.20% 25/08/2026	1,542,702	0.13
GREAT BRITAIN	EUR	1,000,000	WPP FINANCE SA 2.25% 22/09/2026	1,093,862	0.09
GREAT BRITAIN	EUR	1,300,000	YORKSHIRE BUILDING SOCIETY 1.25% 17/03/2022	1,262,903	0.10
GREAT BRITAIN	EUR	1,970,000	YORKSHIRE BUILDING SOCIETY 2.125% 18/03/2019	2,026,715	0.17
GREAT BRITAIN	GBP	350,000	YORKSHIRE BUILDING SOCIETY 3.50% 21/04/2026	442,843	0.04
GUERNSEY	USD	1,200,000	CREDIT SUISSE GROUP GUERNSEY I LTD 24/02/2041 FRN	1,085,764	0.09
HONG KONG	EUR	1,000,000	CK HUTCHISON FINANCE 16 LTD 2.00% 06/04/2028	1,002,510	0.08
HONG KONG	EUR	2,700,000	HUTCHISON WHAMPOA FINANCE 14 LTD 1.375% 31/10/2021	2,771,173	0.23
HUNGARY	EUR	525,000	MOL HUNGARIAN OIL & GAS PLC 2.625% 28/04/2023	525,000	0.04
INDIA	EUR	1,470,000	BHARTI AIRTEL INTERNATIONAL NETHERLANDS BV 3.375% 20/05/2021	1,590,039	0.13
IRELAND	EUR	700,000	ALLIED IRISH BANKS PLC 1.375% 16/03/2020	714,875	0.06
IRELAND	EUR	1,700,000	ALLIED IRISH BANKS PLC 2.75% 16/04/2019	1,794,571	0.15
IRELAND	EUR	800,000	BANK OF IRELAND PERP FRN	745,000	0.06
IRELAND	EUR	3,700,000	BANK OF IRELAND 10.00% 30/07/2016	3,712,283	0.30
IRELAND	EUR	1,870,000	BANK OF IRELAND 11/06/2024 FRN	1,820,913	0.15
IRELAND	EUR	1,800,000	BANK OF IRELAND 1.25% 09/04/2020	1,839,866	0.15
IRELAND	EUR	2,970,000	BANK OF IRELAND 3.25% 15/01/2019	3,170,133	0.26
IRELAND	EUR	1,633,000	CRH FINANCE LTD 3.125% 03/04/2023	1,888,899	0.15
IRELAND	EUR	2,400,000	CRH FINLAND SERVICES OYJ 2.75% 15/10/2020	2,625,548	0.22
IRELAND	EUR	1,400,000	CRH FUNDING BV 1.875% 09/01/2024	1,504,234	0.12
IRELAND	EUR	900,000	DAA FINANCE PLC 1.554% 07/06/2028	928,971	0.08
IRELAND	EUR	1,275,000	ESB FINANCE LTD 1.875% 14/06/2031	1,328,155	0.11
IRELAND	EUR	800,000	ESB FINANCE LTD 2.125% 08/06/2027	886,618	0.07
IRELAND	EUR	1,175,000	ESB FINANCE LTD 3.494% 12/01/2024	1,417,450	0.12
IRELAND	EUR	2,500,000	KERRY GROUP FINANCIAL SERVICES 2.375% 10/09/2025	2,806,313	0.23
IRELAND	EUR	1,125,000	RYANAIR LTD 1.875% 17/06/2021	1,191,031	0.10
IRELAND	EUR	910,000	SMURFIT KAPPA ACQUISITIONS 3.25% 01/06/2021	966,875	0.08
ISRAEL	EUR	500,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.875% 31/03/2027	493,096	0.04
ITALY	EUR	1,900,000	ACEA SPA 2.625% 15/07/2024	2,140,163	0.18
ITALY	EUR	500,000	ACEA SPA 3.75% 12/09/2018	540,671	0.04
ITALY	GBP	400,000	ACQUEDOTTO PUGLIESE SPA 6.92% 29/06/2018	508,619	0.04
ITALY	EUR	1,810,000	AEROPORTI DI ROMA SPA 3.25% 20/02/2021	2,040,589	0.17
ITALY	EUR	1,275,000	ASSICURAZIONI GENERALI SPA 08/06/2048 FRN	1,275,026	0.10
ITALY	EUR	1,400,000	ASSICURAZIONI GENERALI SPA 12/12/2042 FRN	1,623,377	0.13

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	1,450,000	ASSICURAZIONI GENERALI SPA 27/10/2047 FRN	1,489,736	0.12
ITALY	EUR	2,178,000	ASSICURAZIONI GENERALI SPA 2.875% 14/01/2020	2,354,568	0.19
ITALY	EUR	900,000	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	936,262	0.08
ITALY	EUR	2,272,000	ASSICURAZIONI GENERALI SPA 5.125% 16/09/2024	2,932,529	0.24
ITALY	EUR	800,000	ATLANTIA SPA 4.375% 16/03/2020	926,803	0.08
ITALY	EUR	600,000	AUTOSTRADA BRESCIA VERONA VICENZA PADOVA SPA 2.375% 20/03/2020	625,128	0.05
ITALY	EUR	2,300,000	AUTOSTRADE PER L'ITALIA SPA 1.625% 12/06/2023	2,421,785	0.20
ITALY	EUR	500,000	AUTOSTRADE PER L'ITALIA SPA 1.750 26/06/2026	536,262	0.04
ITALY	EUR	750,000	AUTOSTRADE PER L'ITALIA SPA 1.875% 04/11/2025	818,612	0.07
ITALY	EUR	1,150,000	A2A SPA 1.75% 25/02/2025	1,226,924	0.10
ITALY	EUR	400,000	A2A SPA 3.625% 13/01/2022	468,483	0.04
ITALY	EUR	1,200,000	BANCA IMI SPA 3.15% 31/10/2019	1,296,684	0.11
ITALY	EUR	900,000	BANCA IMI SPA 3.20% 30/08/2019	968,364	0.08
ITALY	EUR	850,000	BANCO POPOLARE SC 2.375% 22/01/2018	858,815	0.07
ITALY	EUR	1,700,000	BANCO POPOLARE SC 2.75% 27/07/2020	1,713,447	0.14
ITALY	EUR	1,000,000	BUZZI UNICEM SPA 2.125% 28/04/2023	996,880	0.08
ITALY	EUR	600,000	CDP RETI SPA 1.875% 29/05/2022	625,309	0.05
ITALY	EUR	2,233,000	ENEL FINANCE INTERNATIONAL NV 1.375% 01/06/2026	2,307,046	0.19
ITALY	EUR	3,075,000	ENEL FINANCE INTERNATIONAL NV 1.966% 27/01/2025	3,365,376	0.28
ITALY	EUR	2,189,000	ENEL FINANCE INTERNATIONAL NV 4.875% 17/04/2023	2,828,653	0.23
ITALY	EUR	1,300,000	ENEL INVESTMENT HOLDING BV 5.25% 29/09/2023	1,717,976	0.14
ITALY	EUR	2,350,000	ENEL SPA 15/01/2075 FRN	2,477,793	0.20
ITALY	EUR	2,325,000	ENEL SPA 4.875% 20/02/2018	2,507,396	0.21
ITALY	GBP	3,300,000	ENI FINANCE INTERNATIONAL SA 6.125% 17/12/2018	4,406,599	0.36
ITALY	EUR	700,000	ENI SPA 1.75% 18/01/2024	751,973	0.06
ITALY	EUR	1,188,000	ENI SPA 2.625% 22/11/2021	1,326,626	0.11
ITALY	EUR	1,535,000	ENI SPA 3.625% 29/01/2029	1,924,378	0.16
ITALY	EUR	1,500,000	ENI SPA 3.75% 12/09/2025	1,863,585	0.15
ITALY	EUR	1,230,000	ENI SPA 4.25% 03/02/2020	1,407,295	0.12
ITALY	EUR	1,500,000	EXOR SPA 3.375% 12/11/2020	1,635,645	0.13
ITALY	EUR	1,000,000	FCA CAPITAL IRELAND PLC 1.375% 17/04/2020	1,010,950	0.08
ITALY	EUR	1,000,000	FCA CAPITAL IRELAND PLC 2.00% 23/10/2019	1,031,059	0.08
ITALY	EUR	700,000	FCA CAPITAL IRELAND PLC 1.25% 13/06/2018	709,367	0.06
ITALY	EUR	600,000	FCA CAPITAL IRELAND PLC 1.25% 23/09/2020	603,934	0.05
ITALY	EUR	2,800,000	FERRARI NV 1.50% 16/03/2023	2,792,860	0.23
ITALY	EUR	4,460,000	FERROVIE DELLO STATO ITALIANE SPA 3.50% 13/12/2021	5,145,546	0.42
ITALY	EUR	1,400,000	FGA CAPITAL IRELAND PLC 2.625% 17/04/2019	1,468,425	0.12
ITALY	EUR	2,035,000	FGA CAPITAL IRELAND PLC 2.875% 26/01/2018	2,108,071	0.17
ITALY	EUR	1,200,000	FINCANTIERI CANTIERI NAVALI ITALIANI SPA 3.75% 19/11/2018	1,254,000	0.10
ITALY	EUR	600,000	GENERALI FINANCE BV PERP FRN	560,201	0.05
ITALY	EUR	1,100,000	GENERALI FINANCE BV PERP FRN	1,118,073	0.09
ITALY	EUR	1,100,000	HERA SPA 2.375% 04/07/2024	1,241,721	0.10
ITALY	EUR	225,000	HERA SPA 5.20% 29/01/2028	316,939	0.03
ITALY	EUR	1,200,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.75% 05/03/2020	1,285,500	0.11
ITALY	EUR	1,470,000	INTESA SANPAOLO SPA 1.125% 04/03/2022	1,464,713	0.12

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	1,300,000	INTESA SANPAOLO SPA 1.375% 18/12/2025	1,396,374	0.11
ITALY	EUR	1,700,000	INTESA SANPAOLO SPA 2.00% 18/06/2021	1,776,043	0.15
ITALY	EUR	1,363,000	INTESA SANPAOLO SPA 3.00% 28/01/2019	1,446,767	0.12
ITALY	EUR	800,000	INTESA SANPAOLO SPA 3.50% 17/01/2022	897,915	0.07
ITALY	EUR	1,300,000	INTESA SANPAOLO SPA 3.70% 04/12/2018	1,417,546	0.12
ITALY	EUR	1,700,000	INTESA SANPAOLO SPA 4.00% 08/11/2018	1,840,669	0.15
ITALY	EUR	1,800,000	INTESA SANPAOLO SPA 4.00% 30/10/2023	2,112,288	0.17
ITALY	EUR	1,800,000	INTESA SANPAOLO SPA 4.125% 14/04/2020	2,019,091	0.17
ITALY	EUR	800,000	INTESA SANPAOLO SPA 4.375% 15/10/2019	894,323	0.07
ITALY	EUR	1,400,000	INTESA SANPAOLO VITA SPA PERP FRN	1,357,417	0.11
ITALY	EUR	1,400,000	INTESA SANPAOLO VITA SPA 5.35% 18/09/2018	1,518,941	0.12
ITALY	EUR	1,000,000	IREN SPA 2.75% 02/11/2022	1,100,340	0.09
ITALY	EUR	600,000	IREN SPA 3.00% 14/07/2021	658,356	0.05
ITALY	EUR	1,478,000	LINEA GROUP HOLDING SPA 3.875% 28/11/2018	1,591,806	0.13
ITALY	USD	610,000	MECCANICA HOLDINGS USA INC 6.25% 15/07/2019	598,157	0.05
ITALY	EUR	1,600,000	MEDIOBANCA SPA 0.875% 14/11/2017	1,611,345	0.13
ITALY	EUR	2,200,000	MEDIOBANCA SPA 2.25% 18/03/2019	2,291,234	0.19
ITALY	EUR	1,300,000	MEDIOBANCA SPA 2.30% 30/09/2018	1,366,547	0.11
ITALY	EUR	1,850,000	MEDIOBANCA SPA 4.50% 14/05/2020	2,089,187	0.17
ITALY	EUR	1,000,000	PIRELLI INTERNATIONAL PLC 1.75% 18/11/2019	1,000,840	0.08
ITALY	EUR	1,240,000	POSTE VITA SPA 2.875% 30/05/2019	1,285,549	0.11
ITALY	EUR	1,300,000	PRYSMIAN SPA 2.50% 11/04/2022	1,313,819	0.11
ITALY	EUR	1,300,000	SERVIZI ASSICURATIVI DEL COMMERCIO ESTERO SPA PERP FRN	1,225,250	0.10
ITALY	EUR	1,600,000	SNAM SPA 1.375% 19/11/2023	1,690,295	0.14
ITALY	EUR	2,575,000	SNAM SPA 3.25% 22/01/2024	3,074,380	0.25
ITALY	EUR	600,000	SNAM SPA 3.50% 13/02/2020	672,567	0.06
ITALY	EUR	600,000	SNAM SPA 5.25% 19/09/2022	775,819	0.06
ITALY	EUR	2,422,000	SOCIETA ESERCIZI AEREOPORTUALI SPA SEA 3.125% 17/04/2021	2,542,543	0.21
ITALY	EUR	1,900,000	SOCIETA INIZIATIVE AUTOSTRADALI E SERVIZI SPA 3.375% 13/02/2024	2,216,389	0.18
ITALY	EUR	1,925,000	SOCIETA INIZIATIVE AUTOSTRADALI E SERVIZI SPA 4.50% 26/10/2020	2,266,913	0.19
ITALY	EUR	500,000	TELECOM ITALIA SPA 3.250% 16/01/2023	533,440	0.04
ITALY	EUR	350,000	TELECOM ITALIA SPA 4.875% 25/09/2020	399,875	0.03
ITALY	EUR	400,000	TELECOM ITALIA SPA/MILANO 3.625% 25/05/2026	413,752	0.03
ITALY	EUR	2,000,000	TERNA RETE ELETTRICA NAZIONALE SPA 0.875% 02/02/2022	2,049,225	0.17
ITALY	EUR	69,000	TERNA RETE ELETTRICA NAZIONALE SPA 4.125% 17/02/2017	70,837	0.01
ITALY	EUR	200,000	TERNA RETE ELETTRICA NAZIONALE SPA 4.75% 15/03/2021	242,079	0.02
ITALY	EUR	2,530,000	TERNA SPA 4.90% 28/10/2024	3,392,752	0.28
ITALY	USD	1,000,000	UNICREDIT LUXEMBOURG FINANCE SA 6.00% 31/10/2017	934,453	0.08
ITALY	USD	1,200,000	UNICREDIT SPA PERP FRN	876,958	0.07
ITALY	EUR	1,200,000	UNICREDIT SPA 1.50% 19/06/2019	1,228,480	0.10
ITALY	EUR	1,505,000	UNICREDIT SPA 2.00% 04/03/2023	1,534,234	0.13
ITALY	EUR	1,420,000	UNICREDIT SPA 2.50% 31/12/2018	1,503,098	0.12
ITALY	EUR	1,500,000	UNICREDIT SPA 28/10/2025 FRN	1,561,875	0.13
ITALY	EUR	1,000,000	UNICREDIT SPA 3.25% 14/01/2021	1,091,234	0.09

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	800,000	UNICREDIT SPA 3.375% 11/01/2018	837,405	0.07
ITALY	EUR	1,784,000	UNICREDIT SPA 3.625% 24/01/2019	1,916,436	0.16
ITALY	EUR	1,350,000	UNICREDIT SPA 5.75% 26/09/2017	1,424,250	0.12
ITALY	EUR	1,000,000	UNIONE DI BANCHE ITALIANE SCPA 2.875% 18/02/2019	1,061,894	0.09
ITALY	EUR	1,800,000	UNIONE DI BANCHE ITALIANE SPA 05/05/2026 FRN	1,768,500	0.15
ITALY	EUR	1,650,000	UNIPOL GRUPPO FINANZIARIO SPA 3.00% 18/03/2025	1,579,875	0.13
ITALY	EUR	1,025,000	UNIPOL GRUPPO FINANZIARIO SPA 4.375% 05/03/2021	1,114,052	0.09
ITALY	EUR	1,180,000	UNIPOLSAI SPA PERP FRN	1,090,025	0.09
ITALY	EUR	3,265,000	2I RETE GAS SPA 3.00% 16/07/2024	3,787,614	0.31
JAPAN	GBP	650,000	AMERICAN HONDA FINANCE CORP 2.625% 14/10/2022	833,466	0.07
JAPAN	EUR	1,000,000	NOMURA EUROPE FINANCE NV 1.125% 03/06/2020	1,012,516	0.08
JAPAN	EUR	1,000,000	NOMURA EUROPE FINANCE NV 1.50% 12/05/2021	1,027,354	0.09
JAPAN	EUR	100,000	SOFTBANK GROUP CORP 4.00% 30/07/2022	106,375	0.01
JAPAN	EUR	500,000	SOFTBANK GROUP CORP 4.75% 30/07/2025	540,000	0.04
JERSEY	GBP	1,381,000	HBOS CAPITAL FUNDING LP PERP FRN	1,707,449	0.14
LUXEMBOURG	EUR	400,000	ALTICE SA 6.25% 15/02/2025	368,252	0.03
LUXEMBOURG	EUR	1,200,000	SES SA FRN	1,194,000	0.10
LUXEMBOURG	EUR	1,130,000	XEFIN LUX SCA 01/06/2019 FRN	1,127,921	0.09
MEXICO	EUR	1,200,000	AMERICA MOVIL SAB DE CV 06/09/2073 FRN	1,353,540	0.11
MEXICO	GBP	300,000	AMERICA MOVIL SAB DE CV 06/09/2073 FRN	379,854	0.03
MEXICO	EUR	650,000	AMERICA MOVIL SAB DE CV 2.125% 10/03/2028	659,913	0.05
MEXICO	EUR	1,200,000	AMERICA MOVIL SAB DE CV 3.259% 22/07/2023	1,377,191	0.11
MEXICO	EUR	910,000	FOMENTO ECONOMICO MEXICANO SAB DE CV 1.75% 20/03/2023	930,589	0.08
MEXICO	EUR	390,000	PEMEX PROJECT FUNDING MASTER TRUST 5.50% 24/02/2025	429,943	0.04
MEXICO	EUR	1,700,000	PETROLEOS MEXICANOS 3.75% 15/03/2019	1,778,624	0.15
MEXICO	EUR	550,000	PETROLEOS MEXICANOS 3.75% 16/04/2026	515,900	0.04
MEXICO	EUR	850,000	PETROLEOS MEXICANOS 5.125% 15/03/2023	902,063	0.07
MEXICO	EUR	800,000	PETROLEOS MEXICANOS 5.50% 09/01/2017	819,800	0.07
MEXICO	USD	450,000	PETROLEOS MEXICANOS 5.625% 23/01/2046	368,539	0.03
NETHERLANDS	EUR	500,000	ABN AMRO BANK NV 0.75% 09/06/2020	512,720	0.04
NETHERLANDS	EUR	500,000	ABN AMRO BANK NV 1.00% 16/04/2025	511,170	0.04
NETHERLANDS	EUR	1,700,000	ABN AMRO BANK NV 18/01/2028 FRN	1,732,609	0.14
NETHERLANDS	EUR	1,500,000	ABN AMRO BANK NV 2.125% 26/11/2020	1,627,098	0.13
NETHERLANDS	EUR	1,750,000	ABN AMRO BANK NV 2.50% 29/11/2023	1,993,455	0.16
NETHERLANDS	EUR	900,000	ABN AMRO BANK NV 30/06/2025 FRN	920,852	0.08
NETHERLANDS	EUR	1,423,000	ABN AMRO BANK NV 4.125% 28/03/2022	1,722,582	0.14
NETHERLANDS	EUR	1,000,000	ABN AMRO BANK NV 5.00% 09/02/2022	1,239,490	0.10
NETHERLANDS	EUR	1,260,000	ABN AMRO BANK NV 6.375% 27/04/2021	1,508,586	0.12
NETHERLANDS	EUR	1,083,000	ABN AMRO BANK NV 7.125% 06/07/2022	1,362,298	0.11
NETHERLANDS	EUR	800,000	ACHMEA BANK NV 2.75% 18/02/2021	873,133	0.07
NETHERLANDS	EUR	950,000	ACHMEA BV PERP FRN	834,745	0.07
NETHERLANDS	EUR	1,306,000	ACHMEA BV 2.50% 19/11/2020	1,430,988	0.12
NETHERLANDS	EUR	1,200,000	AKZO NOBEL NV 1.125% 08/04/2026	1,232,106	0.10
NETHERLANDS	EUR	500,000	AKZO NOBEL NV 1.75% 07/11/2024	545,093	0.04
NETHERLANDS	EUR	1,350,000	AKZO NOBEL NV 4.00% 17/12/2018	1,483,412	0.12

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	1,350,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 2.375% 22/05/2023	1,513,780	0.12
NETHERLANDS	EUR	1,230,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 26/05/2026 FRN	1,252,461	0.10
NETHERLANDS	EUR	1,100,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.00% 11/01/2022	1,314,118	0.11
NETHERLANDS	EUR	1,615,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.125% 14/01/2020	1,842,395	0.15
NETHERLANDS	EUR	1,600,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.125% 14/07/2025	2,061,444	0.17
NETHERLANDS	EUR	700,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.125% 14/09/2022	795,901	0.07
NETHERLANDS	EUR	1,083,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.75% 06/06/2022	1,352,868	0.11
NETHERLANDS	GBP	880,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.875% 10/01/2023	1,247,840	0.10
NETHERLANDS	EUR	856,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 5.875% 20/05/2019	979,301	0.08
NETHERLANDS	EUR	800,000	COOPERATIEVE RABOBANK UA PERP FRN	806,888	0.07
NETHERLANDS	EUR	1,260,000	COOPERATIEVE RABOBANK UA 1.25% 23/03/2026	1,289,921	0.11
NETHERLANDS	EUR	1,000,000	COOPERATIEVE RABOBANK UA 1.375% 03/02/2027	1,032,842	0.08
NETHERLANDS	EUR	1,200,000	ENECO HOLDING NV PERP FRN	1,197,010	0.10
NETHERLANDS	EUR	1,000,000	ENEXIS HOLDING NV 0.875% 28/04/2026	1,023,240	0.08
NETHERLANDS	EUR	1,230,000	ENEXIS HOLDING NV 1.50% 20/10/2023	1,332,323	0.11
NETHERLANDS	EUR	500,000	HEINEKEN NV 1.25% 10/09/2021	523,212	0.04
NETHERLANDS	EUR	1,700,000	HEINEKEN NV 1.50% 07/12/2024	1,813,084	0.15
NETHERLANDS	EUR	585,000	HEINEKEN NV 2.125% 04/08/2020	630,275	0.05
NETHERLANDS	EUR	1,300,000	ING BANK NV 0.70% 16/04/2020	1,325,311	0.11
NETHERLANDS	EUR	900,000	ING BANK NV 0.75% 22/02/2021	918,603	0.08
NETHERLANDS	EUR	800,000	ING BANK NV 0.75% 24/11/2020	818,353	0.07
NETHERLANDS	EUR	900,000	ING BANK NV 11/04/2028 FRN	916,081	0.08
NETHERLANDS	EUR	1,000,000	ING BANK NV 1.25% 13/12/2019	1,038,386	0.09
NETHERLANDS	EUR	1,680,000	ING BANK NV 21/11/2023 FRN	1,763,699	0.14
NETHERLANDS	EUR	1,300,000	ING BANK NV 4.50% 21/02/2022	1,596,085	0.13
NETHERLANDS	EUR	1,900,000	ING BANK NV 4.875% 18/01/2021	2,293,389	0.20
NETHERLANDS	EUR	700,000	JAB HOLDINGS BV 1.75% 25/05/2023	725,145	0.06
NETHERLANDS	EUR	1,200,000	JAB HOLDINGS BV 2.125% 16/09/2022	1,276,566	0.10
NETHERLANDS	EUR	1,360,000	KONINKLIJKE KPN NV 5.625% 30/09/2024	1,846,292	0.15
NETHERLANDS	EUR	900,000	LEASEPLAN CORP NV 1.00% 08/04/2020	911,051	0.07
NETHERLANDS	EUR	600,000	LEASEPLAN CORP NV 1.00% 24/05/2021	603,151	0.05
NETHERLANDS	EUR	700,000	NN GROUP NV 1.00% 18/03/2022	719,851	0.06
NETHERLANDS	EUR	950,000	NN GROUP NV PERP FRN	910,594	0.07
NETHERLANDS	EUR	828,000	NN GROUP NV 08/04/2044 FRN	839,080	0.07
NETHERLANDS	EUR	810,000	POSTNL NV 5.375% 14/11/2017	867,195	0.07
NETHERLANDS	GBP	2,215,000	POSTNL NV 7.50% 14/08/2018	3,011,281	0.26
NETHERLANDS	EUR	1,600,000	ROBERT BOSCH INVESTMENT NEDERLAND BV 2.979% 27/05/2033	2,067,488	0.17
NETHERLANDS	EUR	1,500,000	SHELL INTERNATIONAL FINANCE BV 1.25% 12/05/2028	1,564,783	0.13
NETHERLANDS	EUR	950,000	SHELL INTERNATIONAL FINANCE BV 1.25% 15/03/2022	1,009,463	0.08
NETHERLANDS	EUR	1,000,000	SHELL INTERNATIONAL FINANCE BV 1.875% 15/09/2025	1,117,843	0.09
NETHERLANDS	EUR	1,100,000	SNS BANK NV 05/11/2025 FRN	1,081,225	0.09
NETHERLANDS	EUR	1,013,000	TENNET HOLDING BV FRN	1,061,206	0.09

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	900,000	TENNET HOLDING BV 0.875% 04/06/2021	933,218	0.08
NETHERLANDS	EUR	1,200,000	TENNET HOLDING BV 1.875% 13/06/2036	1,285,644	0.11
NETHERLANDS	EUR	300,000	TENNET HOLDING BV 4.50% 09/02/2022	369,844	0.03
NETHERLANDS	EUR	500,000	VESTEDA FINANCE BV 1.75% 22/07/2019	518,190	0.04
NETHERLANDS	EUR	900,000	WOLTERS KLUWER NV 2.875% 21/03/2023	1,027,608	0.08
NORWAY	GBP	1,164,000	DNB BANK ASA FRN	1,414,544	0.12
NORWAY	EUR	700,000	DNB BANK ASA 26/09/2023 FRN	725,267	0.06
NORWAY	EUR	900,000	SPAREBANK 1 SR-BANK ASA 2.00% 14/05/2018	930,387	0.08
NORWAY	EUR	1,000,000	SPAREBANK 1 SR-BANK ASA 2.125% 14/04/2021	1,071,721	0.09
NORWAY	EUR	1,600,000	STATOIL ASA 0.875% 17/02/2023	1,648,426	0.13
NORWAY	EUR	1,000,000	STATOIL ASA 1.25% 17/02/2027	1,035,878	0.08
PORTUGAL	EUR	800,000	BRISA CONCESSAO RODOVIARIA SA 2.00% 22/03/2023	817,944	0.07
PORTUGAL	EUR	1,000,000	EDP FINANCE BV 0.00% 12/11/2023	788,750	0.06
PORTUGAL	EUR	1,000,000	EDP FINANCE BV 2.375% 23/03/2023	1,045,406	0.09
PORTUGAL	EUR	1,300,000	EDP FINANCE BV 2.625% 18/01/2022	1,371,874	0.11
PORTUGAL	EUR	900,000	REN FINANCE BV 2.50% 12/02/2025	955,377	0.08
ROMANIA	EUR	600,000	NE PROPERTY COOPERATIEF UA 3.75% 26/02/2021	623,706	0.05
SLOVAKIA	EUR	1,350,000	SPP INFRASTRUCTURE FINANCING BV 3.75% 18/07/2020	1,494,692	0.12
SPAIN	EUR	500,000	ABERTIS INFRAESTRUCTURAS SA 2.50% 27/02/2025	563,920	0.05
SPAIN	EUR	3,500,000	ABERTIS INFRAESTRUCTURAS SA 3.75% 20/06/2023	4,217,139	0.36
SPAIN	EUR	1,600,000	ABERTIS INFRAESTRUCTURAS SA 4.75% 25/10/2019	1,840,047	0.15
SPAIN	EUR	1,775,000	AIGUES DE BARCELONA FINANCE SAU 1.944% 15/09/2021	1,814,405	0.15
SPAIN	EUR	1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN	988,750	0.08
SPAIN	EUR	1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1% 20/01/2021	1,013,265	0.08
SPAIN	EUR	3,400,000	BANKIA SA 22/05/2024 FRN	3,223,642	0.26
SPAIN	EUR	1,500,000	BANKIA SA 3.50% 17/01/2019	1,598,445	0.13
SPAIN	EUR	400,000	BANKINTER SA FRN	414,252	0.03
SPAIN	EUR	500,000	BANKINTER SA 1.75% 10/06/2019	520,239	0.04
SPAIN	EUR	1,900,000	BBVA INTERNATIONAL PREFERRED SAU FRN	1,814,500	0.15
SPAIN	EUR	2,400,000	BBVA SUBORDINATED CAPITAL SAU 11/04/2024 FRN	2,447,722	0.20
SPAIN	EUR	600,000	CAIXABANK SA 3.125% 14/05/2018	631,912	0.05
SPAIN	EUR	350,000	CAMPOFRIO FOOD GROUP SA 3.375% 15/03/2022	355,033	0.03
SPAIN	EUR	200,000	CANAL DE ISABEL II GESTION SA 1.68% 26/02/2025	203,522	0.02
SPAIN	EUR	1,200,000	CELLNEX TELECOM SAU 3.125% 27/07/2022	1,233,000	0.10
SPAIN	EUR	1,200,000	CORES 2.50% 16/10/2024	1,318,524	0.11
SPAIN	EUR	400,000	DISTRIBUIDORA INTERNACIONAL DE ALIMENTACION SA 1.00% 28/04/2021	404,260	0.03
SPAIN	EUR	1,400,000	ENAGAS FINANCIACIONES SAU 1.00% 25/03/2023	1,445,710	0.12
SPAIN	EUR	1,100,000	ENAGAS FINANCIACIONES SAU 1.375% 05/05/2028	1,146,588	0.09
SPAIN	EUR	800,000	GAS NATURAL FENOSA FINANCE BV PERP FRN	716,000	0.06
SPAIN	EUR	1,500,000	GAS NATURAL FENOSA FINANCE BV 1.25% 19/04/2026	1,526,413	0.13
SPAIN	EUR	1,000,000	GAS NATURAL FENOSA FINANCE BV 1.375% 21/01/2025	1,040,641	0.09
SPAIN	EUR	1,000,000	GAS NATURAL FENOSA FINANCE BV 2.875% 11/03/2024	1,155,510	0.09
SPAIN	EUR	500,000	GAS NATURAL FENOSA FINANCE BV 3.875% 11/04/2022	593,273	0.05
SPAIN	EUR	1,100,000	IBERCAJA BANCO SA 28/07/2025 FRN	1,009,250	0.08
SPAIN	GBP	1,750,000	IBERDROLA FINANZAS SAU 6.00% 01/07/2022	2,591,273	0.21

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	2,900,000	IBERDROLA INTERNATIONAL BV PERP FRN	3,100,191	0.25
SPAIN	EUR	600,000	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	612,011	0.05
SPAIN	EUR	2,000,000	IBERDROLA INTERNATIONAL BV 1.125% 27/01/2023	2,074,377	0.17
SPAIN	EUR	900,000	IBERDROLA INTERNATIONAL BV 2.50% 24/10/2022	1,013,452	0.08
SPAIN	EUR	800,000	IBERDROLA INTERNATIONAL BV 3.00% 31/01/2022	914,677	0.08
SPAIN	EUR	1,300,000	IE2 HOLDCO SAU 2.375% 27/11/2023	1,340,455	0.11
SPAIN	EUR	2,900,000	MADRILENA RED DE GAS FINANCE BV 4.50% 04/12/2023	3,508,711	0.29
SPAIN	EUR	1,500,000	MAPFRE SA 1.625% 19/05/2026	1,508,476	0.12
SPAIN	EUR	1,500,000	MERLIN PROPERTIES SOCIMI SA 2.225% 25/04/2023	1,552,635	0.13
SPAIN	EUR	900,000	METROVACESA SA 2.375% 23/05/2022	921,339	0.08
SPAIN	EUR	700,000	PITCH1 5.125% 20/07/2022	899,302	0.07
SPAIN	EUR	1,300,000	RED ELECTRICA DE ESPANA FINANCE BV 3.875% 25/01/2022	1,556,139	0.13
SPAIN	EUR	1,200,000	RED ELECTRICA FINANCIACIONES SA UNIPERSONAL 2.125% 01/07/2023	1,337,760	0.11
SPAIN	EUR	700,000	RED ELECTRICA FINANCIACIONES SAU 1.00% 21/04/2026	713,230	0.06
SPAIN	EUR	1,300,000	REDEXIS GAS FINANCE BV 1.875% 27/04/2027	1,247,831	0.10
SPAIN	EUR	700,000	REDEXIS GAS FINANCE BV 2.75% 08/04/2021	768,280	0.06
SPAIN	EUR	400,000	REPSOL INTERNATIONAL FINANCE BV 2.25% 10/12/2026	421,124	0.03
SPAIN	EUR	1,000,000	REPSOL INTERNATIONAL FINANCE BV 3.625% 07/10/2021	1,143,404	0.09
SPAIN	EUR	1,300,000	SANTANDER CONSUMER FINANCE SA 0.90% 18/02/2020	1,300,247	0.11
SPAIN	EUR	600,000	SANTANDER CONSUMER FINANCE SA 1.10% 30/07/2018	609,374	0.05
SPAIN	EUR	600,000	SANTANDER CONSUMER FINANCE SA 1.50% 12/11/2020	614,400	0.05
SPAIN	EUR	1,500,000	SANTANDER INTERNATIONAL DEBT SAU 4.00% 24/01/2020	1,680,299	0.14
SPAIN	EUR	1,500,000	SANTANDER ISSUANCES SAU 2.50% 18/03/2025	1,405,227	0.12
SPAIN	EUR	1,000,000	SANTANDER ISSUANCES SAU 3.25% 04/04/2026	973,150	0.08
SPAIN	EUR	1,800,000	TELEFONICA EMISIONES SAU 1.46% 13/04/2026	1,822,365	0.15
SPAIN	EUR	400,000	TELEFONICA EMISIONES SAU 3.987% 23/01/2023	479,431	0.04
SPAIN	EUR	2,000,000	TELEFONICA EMISIONES SAU 4.693% 11/11/2019	2,298,233	0.19
SPAIN	EUR	1,886,000	TELEFONICA EUROPE BV 5.875% 14/02/2033	2,946,725	0.24
SPAIN	EUR	1,000,000	UNION FENOSA PREFERENTES SA PERP FRN	704,380	0.06
SWEDEN	EUR	929,000	INVESTOR AB 4.50% 12/05/2023	1,183,162	0.10
SWEDEN	EUR	1,700,000	MOLNLYCKE HOLDING AB 1.75% 28/02/2024	1,804,187	0.14
SWEDEN	EUR	1,000,000	NORDEA BANK AB 1.125% 12/02/2025	1,043,325	0.09
SWEDEN	EUR	800,000	NORDEA BANK AB 2.00% 17/02/2021	866,888	0.07
SWEDEN	EUR	800,000	NORDEA BANK AB 3.25% 05/07/2022	936,831	0.08
SWEDEN	EUR	1,500,000	NORDEA BANK AB 4.00% 29/03/2021	1,708,016	0.14
SWEDEN	EUR	800,000	NORDEA BANK AB 4.00% 29/06/2020	925,246	0.08
SWEDEN	EUR	1,445,000	NORDEA BANK AB 4.50% 26/03/2020	1,630,193	0.13
SWEDEN	EUR	1,800,000	SECURITAS AB 1.25% 15/03/2022	1,835,316	0.14
SWEDEN	EUR	1,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 28/05/2026 FRN	1,024,421	0.08
SWEDEN	EUR	1,000,000	SKF AB 1.625% 02/12/2022	1,040,066	0.09
SWEDEN	EUR	700,000	SVENSKA CELLULOSA AB SCA 1.125% 05/03/2025	714,000	0.06
SWEDEN	EUR	1,500,000	SVENSKA HANDELSBANKEN AB 15/01/2024 FRN	1,554,730	0.13
SWEDEN	EUR	900,000	SVENSKA HANDELSBANKEN AB 2.25% 27/08/2020	979,073	0.08
SWEDEN	EUR	800,000	SVENSKA HANDELSBANKEN AB 2.625% 23/08/2022	914,233	0.07
SWEDEN	EUR	2,050,000	SVENSKA HANDELSBANKEN AB 4.375% 20/10/2021	2,502,107	0.20

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWEDEN	EUR	950,000	TELIASONERA AB 1.625% 23/02/2035	927,890	0.08
SWEDEN	EUR	900,000	TELIASONERA AB 3.50% 05/09/2033	1,162,356	0.10
SWEDEN	EUR	600,000	VOLVO TREASURY AB 10/03/2078 FRN	603,000	0.05
SWEDEN	EUR	200,000	VOLVO TREASURY AB 10/06/2075 FRN	201,126	0.02
SWITZERLAND	EUR	880,000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV 2.75% 15/11/2019	950,435	0.08
SWITZERLAND	EUR	700,000	CLOVERIE PLC FOR ZURICH INSURANCE CO LTD 1.75%	751,028	0.06
SWITZERLAND	USD	1,650,000	CLOVERIE PLC FOR ZURICH INSURANCE CO LTD 24/06/2046 FRN	1,572,161	0.13
SWITZERLAND	EUR	1,450,000	COCA-COLA HBC FINANCE BV 1.875% 11/11/2024	1,522,652	0.12
SWITZERLAND	EUR	600,000	CREDIT SUISSE AG/LONDON 0.625% 20/11/2018	606,490	0.05
SWITZERLAND	EUR	2,000,000	CREDIT SUISSE AG/LONDON 1.125% 15/09/2020	2,055,817	0.18
SWITZERLAND	EUR	1,640,000	CREDIT SUISSE AG/LONDON 1.375% 29/11/2019	1,697,269	0.14
SWITZERLAND	EUR	1,000,000	CREDIT SUISSE AG/LONDON 1.375% 31/01/2022	1,034,337	0.08
SWITZERLAND	EUR	1,950,000	CREDIT SUISSE AG/LONDON 1.50% 10/04/2026	2,000,581	0.17
SWITZERLAND	USD	1,000,000	CREDIT SUISSE GROUP AG PERP FRN	908,953	0.07
SWITZERLAND	EUR	1,000,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LTD 1.25% 14/04/2022	977,979	0.08
SWITZERLAND	USD	400,000	DEMETER INVESTMENTS BV FOR SWISS RE LTD 15/08/2052 FRN	368,269	0.03
SWITZERLAND	EUR	450,000	DUFREY FINANCE SCA 4.50% 01/08/2023	471,938	0.04
SWITZERLAND	EUR	950,000	DUFREY FINANCE SCA 4.50% 15/07/2022	998,099	0.08
SWITZERLAND	EUR	1,200,000	GLENCORE FINANCE CANADA LTD 5.25% 13/06/2017	1,247,952	0.10
SWITZERLAND	EUR	700,000	GLENCORE FINANCE EUROPE SA 1.625% 18/01/2022	636,930	0.05
SWITZERLAND	EUR	2,100,000	GLENCORE FINANCE EUROPE SA 1.75% 17/03/2025	1,748,145	0.14
SWITZERLAND	EUR	1,500,000	HOLCIM FINANCE LUXEMBOURG SA 1.375% 26/05/2023	1,549,153	0.13
SWITZERLAND	EUR	1,750,000	HOLCIM FINANCE LUXEMBOURG SA 2.25% 26/05/2028	1,839,684	0.15
SWITZERLAND	EUR	1,000,000	LUNAR FUNDING V FOR SWISSCOM AG 1.875% 08/09/2021	1,083,393	0.09
SWITZERLAND	GBP	2,100,000	NESTLE HOLDINGS INC 1.75% 09/12/2020	2,640,379	0.23
SWITZERLAND	EUR	1,575,000	SWISS RE ADMIN RE LTD 1.375% 27/05/2023	1,607,044	0.13
SWITZERLAND	EUR	600,000	SWISS REINSURANCE CO VIA ELM BV PERP FRN	549,757	0.05
SWITZERLAND	EUR	600,000	SYNGENTA FINANCE NV 1.875% 02/11/2021	633,859	0.05
SWITZERLAND	USD	1,700,000	UBS AG 5.125% 15/05/2024	1,567,821	0.13
SWITZERLAND	EUR	1,100,000	UBS AG/LONDON 1.125% 30/06/2020	1,141,762	0.09
SWITZERLAND	EUR	1,450,000	UBS AG/LONDON 1.25% 03/09/2021	1,521,260	0.12
SWITZERLAND	USD	1,600,000	UBS GROUP AG FRN	1,368,300	0.11
SWITZERLAND	USD	1,000,000	UBS GROUP AG PERP FRN	897,026	0.07
SWITZERLAND	USD	1,700,000	UBS GROUP AG PREP FRN	1,499,053	0.12
SWITZERLAND	EUR	800,000	WILLOW NO.2 IRELAND PLC FOR ZURICH INSURANCE CO LTD 3.375% 27/06/2022	931,647	0.08
UNITED ARAB EMIRATES	EUR	1,600,000	EMIRATES TELECOMMUNICATIONS CORP 2.75% 18/06/2026	1,813,600	0.15
UNITED ARAB EMIRATES	EUR	1,061,000	IPIC GMTN LTD 5.875% 14/03/2021	1,299,301	0.11
UNITED STATES	EUR	1,950,000	AMERICAN INTL GROUP 4.875% 15/03/2067	1,962,792	0.16
UNITED STATES	EUR	600,000	AMGEN INC 1.25% 25/02/2022	620,727	0.05
UNITED STATES	EUR	1,650,000	AMGEN INC 2.00% 25/02/2026	1,780,149	0.15
UNITED STATES	EUR	500,000	AON PLC 2.875% 14/05/2026	535,033	0.04
UNITED STATES	EUR	1,500,000	APPLE INC 1.00% 10/11/2022	1,566,869	0.13
UNITED STATES	EUR	1,100,000	APPLE INC 1.625% 10/11/2026	1,184,933	0.10

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	800,000	AT&T INC 2.45% 15/03/2035	827,317	0.07
UNITED STATES	EUR	1,200,000	AT&T INC 2.75% 19/05/2023	1,331,868	0.11
UNITED STATES	EUR	500,000	AT&T INC 3.375% 15/03/2034	588,805	0.05
UNITED STATES	EUR	500,000	AT&T INC 3.550% 17/12/2032	601,911	0.05
UNITED STATES	EUR	1,400,000	BANK OF AMERICA CORP 1.375% 10/09/2021	1,456,727	0.12
UNITED STATES	EUR	1,400,000	BANK OF AMERICA CORP 1.625% 14/09/2022	1,471,277	0.12
UNITED STATES	EUR	1,100,000	BANK OF AMERICA CORP 2.375% 19/06/2024	1,209,691	0.10
UNITED STATES	EUR	1,500,000	BANK OF AMERICA CORP 2.50% 27/07/2020	1,628,768	0.13
UNITED STATES	EUR	450,000	BERKSHIRE HATHAWAY INC 1.125% 16/03/2027	444,634	0.04
UNITED STATES	EUR	3,500,000	BERKSHIRE HATHAWAY INC 1.625% 16/03/2035	3,457,487	0.28
UNITED STATES	EUR	800,000	BLACKROCK INC 1.25% 06/05/2025	815,156	0.07
UNITED STATES	EUR	600,000	BORGWARNER INC 1.80% 07/11/2022	628,458	0.05
UNITED STATES	EUR	500,000	BRISTOL-MYERS SQUIBB CO 1.00% 15/05/2025	517,538	0.04
UNITED STATES	EUR	400,000	BRISTOL-MYERS SQUIBB CO 1.75% 15/05/2035	425,224	0.03
UNITED STATES	EUR	400,000	BROWN-FORMAN CORP 1.20% 07/07/2026	399,016	0.03
UNITED STATES	EUR	800,000	CITIGROUP INC 1.375% 27/10/2021	832,737	0.07
UNITED STATES	EUR	1,100,000	CITIGROUP INC 1.75% 28/01/2025	1,146,760	0.09
UNITED STATES	EUR	1,200,000	CITIGROUP INC 2.125% 10/09/2026	1,274,923	0.10
UNITED STATES	EUR	1,900,000	CITIGROUP INC 2.375% 22/05/2024	2,077,438	0.17
UNITED STATES	EUR	1,300,000	CITIGROUP INC 5.00% 02/08/2019	1,488,108	0.12
UNITED STATES	EUR	3,950,000	COCA-COLA CO/THE 1.125% 09/03/2027	4,039,795	0.33
UNITED STATES	EUR	1,000,000	COCA-COLA ENTERPRISES INC 2.375% 07/05/2025	1,081,760	0.09
UNITED STATES	EUR	2,500,000	DH EUROPE FINANCE SA 1.70% 04/01/2022	2,666,303	0.22
UNITED STATES	EUR	1,000,000	DH EUROPE FINANCE SA 2.50% 08/07/2025	1,133,814	0.09
UNITED STATES	EUR	900,000	DIGITAL EURO FINCO LLC 2.625% 15/04/2024	908,414	0.07
UNITED STATES	EUR	800,000	DISCOVERY COMMUNICATIONS LLC 1.90% 19/03/2027	724,053	0.06
UNITED STATES	EUR	100,000	DISCOVERY COMMUNICATIONS LLC 2.375% 07/03/2022	102,647	0.01
UNITED STATES	EUR	800,000	ECOLAB INC 2.625% 08/07/2025	899,034	0.07
UNITED STATES	EUR	1,000,000	ELI LILLY & CO 1.00% 02/06/2022	1,038,840	0.09
UNITED STATES	EUR	1,000,000	ELI LILLY & CO 2.125% 03/06/2030	1,119,480	0.09
UNITED STATES	EUR	800,000	FEDEX CORP 1.625% 11/01/2027	815,529	0.07
UNITED STATES	EUR	780,000	FLUOR CORP 1.75% 21/03/2023	816,023	0.07
UNITED STATES	EUR	800,000	GE CAPITAL EUROPEAN FUNDING 2.625% 15/03/2023	921,047	0.08
UNITED STATES	EUR	900,000	GE CAPITAL EUROPEAN FUNDING 5.375% 23/01/2020	1,071,820	0.09
UNITED STATES	EUR	500,000	GE CAPITAL EUROPEAN FUNDING 6.025% 01/03/2038	918,839	0.08
UNITED STATES	GBP	1,045,000	GE CAPITAL UK FUNDING 5.125% 24/05/2023	1,553,585	0.13
UNITED STATES	EUR	2,000,000	GENERAL MILLS INC 15/01/2020 FRN	2,011,880	0.17
UNITED STATES	EUR	800,000	GENERAL MOTORS FINANCIAL INTERNATIONAL BV 1.875% 15/10/2019	831,974	0.07
UNITED STATES	EUR	600,000	GOLDMAN SACHS GROUP INC/THE 1.375% 26/07/2022	616,156	0.05
UNITED STATES	EUR	1,000,000	GOLDMAN SACHS GROUP INC/THE 2.00% 27/07/2023	1,054,786	0.09
UNITED STATES	EUR	930,000	GOLDMAN SACHS GROUP INC/THE 2.125% 30/09/2024	982,313	0.08
UNITED STATES	EUR	1,000,000	GOLDMAN SACHS GROUP INC/THE 2.50% 18/10/2021	1,086,025	0.09
UNITED STATES	EUR	1,420,000	GOLDMAN SACHS GROUP INC/THE 2.625% 19/08/2020	1,534,821	0.13
UNITED STATES	EUR	800,000	GOLDMAN SACHS GROUP INC/THE 29/05/2020 FRN	797,424	0.07
UNITED STATES	EUR	850,000	GOLDMAN SACHS GROUP INC/THE 3.25% 01/02/2023	966,070	0.08

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	GBP	950,000	GOLDMAN SACHS GROUP INC/THE 4.25% 29/01/2026	1,281,015	0.11
UNITED STATES	EUR	1,800,000	GOLDMAN SACHS GROUP INC/THE 4.75% 12/10/2021	2,091,718	0.17
UNITED STATES	EUR	800,000	GOLDMAN SACHS GROUP INC/THE 5.125% 23/10/2019	925,647	0.08
UNITED STATES	EUR	600,000	GOLDMAN SACHS GROUP INC/THE 6.375% 02/05/2018	668,776	0.05
UNITED STATES	EUR	235,000	HONEYWELL INTERNATIONAL INC 1.30% 22/02/2023	245,159	0.02
UNITED STATES	EUR	1,320,000	HONEYWELL INTERNATIONAL INC 2.25% 22/02/2028	1,456,234	0.12
UNITED STATES	EUR	1,300,000	ILLINOIS TOOL WORKS INC 1.25% 22/05/2023	1,356,051	0.11
UNITED STATES	EUR	1,500,000	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 26/05/2023	1,572,280	0.13
UNITED STATES	EUR	555,000	INTERNATIONAL BUSINESS MACHINES CORP 1.75% 07/03/2028	589,355	0.05
UNITED STATES	EUR	1,300,000	INTERNATIONAL BUSINESS MACHINES CORP 2.875% 07/11/2025	1,532,878	0.13
UNITED STATES	EUR	1,470,000	INTERNATIONAL FLAVORS & FRAGRANCES INC 1.75% 14/03/2024	1,552,658	0.13
UNITED STATES	EUR	900,000	JEFFERIES GROUP LLC 2.375% 20/05/2020	904,332	0.07
UNITED STATES	EUR	1,600,000	JOHNSON & JOHNSON 1.65% 20/05/2035	1,767,131	0.14
UNITED STATES	EUR	1,000,000	JPMORGAN CHASE & CO 1.50% 27/01/2025	1,045,413	0.09
UNITED STATES	EUR	1,500,000	JPMORGAN CHASE & CO 1.375% 16/09/2021	1,567,928	0.13
UNITED STATES	EUR	1,700,000	JPMORGAN CHASE & CO 1.50% 26/10/2022	1,787,702	0.15
UNITED STATES	GBP	700,000	JPMORGAN CHASE & CO 1.875% 10/02/2020	857,460	0.07
UNITED STATES	EUR	1,900,000	JPMORGAN CHASE & CO 2.625% 23/04/2021	2,098,021	0.17
UNITED STATES	EUR	1,392,000	JPMORGAN CHASE & CO 2.75% 01/02/2023	1,572,459	0.13
UNITED STATES	EUR	2,000,000	JPMORGAN CHASE & CO 2.75% 24/08/2022	2,255,119	0.18
UNITED STATES	EUR	1,370,000	JPMORGAN CHASE & CO 2.875% 24/05/2028	1,589,487	0.13
UNITED STATES	EUR	1,300,000	JPMORGAN CHASE & CO 3.00% 19/02/2026	1,529,872	0.13
UNITED STATES	EUR	1,000,000	JPMORGAN CHASE BANK NA 30/11/2021 FRN	1,005,410	0.08
UNITED STATES	EUR	1,100,000	KELLOGG CO 1.25% 10/03/2025	1,111,851	0.09
UNITED STATES	EUR	500,000	KINDER MORGAN INC/DE 2.25% 16/03/2027	461,635	0.04
UNITED STATES	EUR	1,650,000	KRAFT HEINZ FOODS CO 2.00% 30/06/2023	1,763,448	0.14
UNITED STATES	EUR	642,000	KRAFT HEINZ FOODS CO 2.25% 25/05/2028	677,435	0.06
UNITED STATES	EUR	1,125,000	LIBERTY MUTUAL GROUP INC 2.75% 04/05/2026	1,151,709	0.09
UNITED STATES	EUR	1,280,000	LYB INTERNATIONAL FINANCE II BV 1.875% 02/03/2022	1,343,048	0.11
UNITED STATES	EUR	800,000	MASTERCARD INC 2.10% 01/12/2027	894,600	0.07
UNITED STATES	EUR	1,500,000	MCDONALD'S CORP 1.125% 26/05/2022	1,555,567	0.13
UNITED STATES	EUR	700,000	MCDONALD'S CORP 1.75% 03/05/2028	732,872	0.06
UNITED STATES	EUR	1,300,000	MERCK & CO INC 2.50% 15/10/2034	1,594,452	0.13
UNITED STATES	EUR	1,000,000	MICROSOFT CORP 2.625% 02/05/2033	1,219,627	0.10
UNITED STATES	EUR	1,275,000	MOLSON COORS BREWING CO 1.25% 15/07/2024	1,281,885	0.11
UNITED STATES	EUR	700,000	MONDELEZ INTERNATIONAL INC 2.375% 06/03/2035	713,865	0.06
UNITED STATES	EUR	550,000	MOODY'S CORP 1.75% 09/03/2027	572,067	0.05
UNITED STATES	EUR	1,500,000	MORGAN STANLEY 1.75% 30/01/2025	1,541,327	0.13
UNITED STATES	EUR	800,000	MORGAN STANLEY 1.875% 30/03/2023	839,761	0.07
UNITED STATES	EUR	1,000,000	MORGAN STANLEY 2.375% 31/03/2021	1,081,166	0.09
UNITED STATES	EUR	1,450,000	MORGAN STANLEY 5.375% 10/08/2020	1,733,938	0.14
UNITED STATES	EUR	400,000	NASDAQ INC 1.75% 19/05/2023	411,943	0.03
UNITED STATES	EUR	2,300,000	NATIONAL GRID NORTH AMERICA INC 0.75% 11/02/2022	2,309,752	0.19
UNITED STATES	EUR	3,550,000	PENTAIR FINANCE SA 2.45% 17/09/2019	3,689,045	0.30

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	1,500,000	PEPSICO INC 2.625% 28/04/2026	1,760,943	0.14
UNITED STATES	EUR	1,000,000	PHILIP MORRIS INTERNATIONAL INC 1.75% 19/03/2020	1,058,428	0.09
UNITED STATES	EUR	1,400,000	PHILIP MORRIS INTERNATIONAL INC 2.00% 09/05/2036	1,460,583	0.12
UNITED STATES	EUR	714,000	PHILIP MORRIS INTERNATIONAL INC 3.125% 03/06/2033	869,375	0.07
UNITED STATES	EUR	600,000	PPG INDUSTRIES INC 1.40% 13/03/2027	615,264	0.05
UNITED STATES	EUR	1,200,000	PRAXAIR INC 1.20% 12/02/2024	1,255,928	0.10
UNITED STATES	EUR	275,000	PRAXAIR INC 1.50% 11/03/2020	289,715	0.02
UNITED STATES	EUR	1,400,000	PRICELINE GROUP INC/THE 1.80% 03/03/2027	1,334,323	0.11
UNITED STATES	EUR	600,000	PRICELINE GROUP INC/THE 2.375% 23/09/2024	630,929	0.05
UNITED STATES	EUR	90,000	PROLOGIS INTERNATIONAL FUNDING II SA 2.75% 23/10/2018	95,226	0.01
UNITED STATES	EUR	1,000,000	PROLOGIS INTERNATIONAL FUNDING II SA 2.875% 04/04/2022	1,108,260	0.09
UNITED STATES	EUR	800,000	PROLOGIS LP 3.00% 18/01/2022	887,354	0.07
UNITED STATES	EUR	800,000	PROLOGIS LP 3.375% 20/02/2024	924,992	0.08
UNITED STATES	EUR	3,750,000	RBS CAPITAL TRUST C FRN	3,745,424	0.31
UNITED STATES	EUR	1,500,000	SOUTHERN POWER CO 1.85% 20/06/2026	1,528,890	0.13
UNITED STATES	EUR	1,300,000	THERMO FISHER SCIENTIFIC INC 1.50% 01/12/2020	1,350,791	0.11
UNITED STATES	EUR	250,000	THERMO FISHER SCIENTIFIC INC 2.15% 21/07/2022	268,560	0.02
UNITED STATES	EUR	2,700,000	TIME WARNER INC 1.95% 15/09/2023	2,881,872	0.24
UNITED STATES	EUR	1,275,000	TRINITY ACQUISITION PLC 2.125% 26/05/2022	1,279,712	0.10
UNITED STATES	EUR	600,000	UNITED PARCEL SERVICE INC 1.625% 15/11/2025	647,365	0.05
UNITED STATES	EUR	880,000	UNITED TECHNOLOGIES CORP 1.875% 22/02/2026	947,989	0.08
UNITED STATES	EUR	400,000	UNITED TECHNOLOGIES CORP 22/02/2018 FRN	403,612	0.03
UNITED STATES	EUR	2,220,000	VERIZON COMMUNICATIONS INC 2.625% 01/12/2031	2,492,705	0.20
UNITED STATES	EUR	200,000	WALGREENS BOOTS ALLIANCE INC/OLD 2.125% 20/11/2026	203,995	0.02
UNITED STATES	EUR	673,000	WAL-MART STORES INC 2.55% 08/04/2026	786,060	0.06
UNITED STATES	EUR	500,000	WELLS FARGO & CO 1.125% 29/10/2021	518,146	0.04
UNITED STATES	EUR	1,350,000	WELLS FARGO & CO 1.375% 26/10/2026	1,380,369	0.11
UNITED STATES	EUR	600,000	WELLS FARGO & CO 1.625% 02/06/2025	632,535	0.05
UNITED STATES	EUR	1,000,000	WELLS FARGO & CO 2.00% 27/04/2026	1,086,453	0.09
UNITED STATES	EUR	900,000	WELLS FARGO & CO 2.125% 04/06/2024	986,720	0.08
UNITED STATES	EUR	1,477,000	WELLS FARGO & CO 2.625% 16/08/2022	1,653,969	0.14
UNITED STATES	EUR	900,000	WHIRLPOOL CORP 0.625% 12/03/2020	905,480	0.07
UNITED STATES	EUR	1,800,000	WP CAREY INC 2.00% 20/01/2023	1,738,269	0.14
UNITED STATES	EUR	1,000,000	XYLEM INC/NY 2.25% 11/03/2023	1,070,309	0.09
UNITED STATES	EUR	1,000,000	3M CO 0.375% 15/02/2022	1,004,846	0.08
UNITED STATES	EUR	1,700,000	3M CO 1.50% 02/06/2031	1,805,350	0.15
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				4,073,190	0.33
BONDS				4,073,190	0.33
GERMANY	EUR	1,500,000	DAIMLER AG 0.875% 12/01/2021	1,548,912	0.13
GERMANY	EUR	1,600,000	VONOVIA FINANCE BV 1.625% 15/12/2020	1,683,025	0.13

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	750,000	COOPERATIEVE RABOBANK UA 3.75% 09/11/2020	841,253	0.07
TOTAL INVESTMENTS				1,143,912,655	93.84
NET CASH AT BANKS				67,144,337	5.51
OTHER NET ASSETS				7,996,829	0.65
TOTAL NET ASSETS				1,219,053,821	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				593,838,792	62.72
SHARES, WARRANTS, RIGHTS				593,838,792	62.72
BERMUDA	USD	16,435	ARCH CAPITAL GROUP LTD	1,065,143	0.11
BERMUDA	USD	100,000	ASSURED GUARANTY LTD	2,283,633	0.24
BERMUDA	USD	10,000	ENDURANCE SPECIALTY HOLDINGS LTD	604,528	0.06
BERMUDA	USD	15,000	JAMES RIVER GROUP HOLDINGS LTD	458,527	0.05
BERMUDA	USD	426,165	MARVELL TECHNOLOGY GROUP LTD	3,655,751	0.39
BERMUDA	USD	10,000	VALIDUS HOLDINGS LTD	437,374	0.05
BERMUDA	USD	14,937	XL GROUP PLC	447,862	0.05
CANADA	USD	8,466	LULULEMON ATHLETICA INC	562,851	0.06
CAYMAN ISLANDS	USD	50,000	SEAGATE TECHNOLOGY PLC	1,096,360	0.12
CHINA	USD	17,638	ALIBABA GROUP HOLDING LTD ADR	1,262,659	0.13
FRANCE	USD	50,566	CRITEO SA ADR	2,090,097	0.22
GREAT BRITAIN	USD	7,993	AON PLC	785,883	0.08
GREAT BRITAIN	USD	160,556	COCA-COLA EUROPEAN PARTNERS PLC	5,157,972	0.55
GREAT BRITAIN	USD	11,792	ENSCO PLC	103,065	0.01
GREAT BRITAIN	USD	5,124	LIBERTY GLOBAL PLC LILAC	149,853	0.02
GREAT BRITAIN	USD	1,072	LIBERTY GLOBAL PLC LILAC	31,129	-
GREAT BRITAIN	USD	3,292	WILLIS TOWERS WATSON PLC	368,359	0.04
INDIA	USD	1,280,174	VIDEOCON D2H LTD ADR	9,771,713	1.03
IRELAND	USD	9,221	ALKERMES PLC	358,731	0.04
IRELAND	USD	26,788	EATON CORP PLC	1,440,253	0.15
IRELAND	USD	55,198	INGERSOLL-RAND PLC	3,163,969	0.33
IRELAND	USD	3,595	JAZZ PHARMACEUTICALS PLC	457,275	0.05
IRELAND	USD	7,253	MALLINCKRODT PLC	396,812	0.04
NETHERLANDS	USD	57,496	AERCAP HOLDINGS NV	1,738,415	0.19
NETHERLANDS	EUR	150,000	CNH INDUSTRIAL NV	972,000	0.10
NETHERLANDS	USD	1,336	LYONDELLBASELL INDUSTRIES NV	89,496	0.01
NETHERLANDS	USD	11	NXP SEMICONDUCTOR NV	776	-
SINGAPORE	USD	25,649	BROADCOM LTD	3,587,793	0.38
SWITZERLAND	USD	18,185	ACE LTD	2,139,577	0.23
SWITZERLAND	USD	5,807	GARMIN LTD	221,732	0.02
SWITZERLAND	USD	53,000	STMICROELECTRONICS NV	280,994	0.03
SWITZERLAND	USD	20,186	TYCO ELECTRONICS LTD	1,037,692	0.11
SWITZERLAND	USD	50,859	WEATHERFORD INTERNATIONAL PLC	254,078	0.03
UNITED STATES	USD	10,000	ABBOTT LABORATORIES	353,842	0.04
UNITED STATES	USD	20,000	ACADIA PHARMACEUTICALS INC	584,365	0.06
UNITED STATES	USD	162,834	ACTIVISION BLIZZARD INC	5,808,648	0.61
UNITED STATES	USD	30,000	ADOBE SYSTEMS INC	2,586,707	0.27
UNITED STATES	USD	32,199	AES CORP	361,712	0.04
UNITED STATES	USD	40,902	AETNA INC	4,496,481	0.47
UNITED STATES	USD	2,994	AFFILIATED MANAGERS GROUP INC	379,374	0.04
UNITED STATES	USD	18,987	AGILENT TECHNOLOGIES INC	758,148	0.08

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	4,166	ALBEMARLE CORP	297,408	0.03
UNITED STATES	USD	66,458	ALCOA INC	554,540	0.06
UNITED STATES	USD	43,233	ALEXION PHARMACEUTICALS INC	4,543,760	0.48
UNITED STATES	USD	38,396	ALLERGAN PLC	7,986,804	0.85
UNITED STATES	USD	11,798	ALLIANT ENERGY CORP	421,604	0.04
UNITED STATES	USD	41,371	ALLISON TRANSMISSION HOLDINGS INC	1,051,266	0.11
UNITED STATES	USD	24,589	ALLY FINANCIAL INC	377,816	0.04
UNITED STATES	USD	4,808	ALNYLAM PHARMACEUTICALS INC	240,151	0.03
UNITED STATES	USD	36,887	ALPHABET INC	22,979,897	2.44
UNITED STATES	USD	4,530	ALPHABET INC-RSP	2,868,710	0.30
UNITED STATES	USD	22,962	AMAZON.COM INC	14,791,018	1.57
UNITED STATES	USD	11,627	AMEREN CORPORATION	560,759	0.06
UNITED STATES	USD	23,030	AMERICAN AIRLINES GROUP INC	586,867	0.06
UNITED STATES	USD	33,000	AMERICAN TOWER CORP	3,374,709	0.36
UNITED STATES	USD	8,765	AMERICAN WATER WORKS CO INC	666,754	0.07
UNITED STATES	USD	10,000	AMERISAFE INC	551,060	0.06
UNITED STATES	USD	11,813	AMETEK INC	491,575	0.05
UNITED STATES	USD	20,000	AMGEN INC	2,739,100	0.29
UNITED STATES	USD	15,368	AMPHENOL CORP-CL A	793,058	0.08
UNITED STATES	USD	19,553	ANADARKO PETROLEUM CORP	937,214	0.10
UNITED STATES	USD	227,941	ANTERO RESOURCES CORP	5,330,494	0.56
UNITED STATES	USD	122,673	APPLE INC	10,556,325	1.12
UNITED STATES	USD	97,045	APPLIED MATERIALS INC	2,093,857	0.22
UNITED STATES	USD	24,018	ASHLAND INC	2,481,253	0.26
UNITED STATES	USD	13,707	AUTODESK INC	667,985	0.07
UNITED STATES	USD	5,189	AUTOLIV INC	501,875	0.05
UNITED STATES	USD	1,180	AUTOZONE INC	843,181	0.09
UNITED STATES	USD	6,703	AVALONBAY COMMUNITIES INC	1,088,398	0.11
UNITED STATES	USD	10,000	AXALTA COATING SYSTEMS LTD	238,805	0.03
UNITED STATES	USD	23,499	BAKER HUGHES INC	954,598	0.10
UNITED STATES	USD	263,870	BANK OF AMERICA CORP	3,151,859	0.33
UNITED STATES	USD	30,000	BANK OF NEW YORK MELLON CORP	1,049,103	0.11
UNITED STATES	USD	15,000	BB&T CORP	480,805	0.05
UNITED STATES	USD	5,694	B/E AEROSPACE INC	236,663	0.02
UNITED STATES	USD	11,750	BECTON DICKINSON AND CO	1,793,676	0.19
UNITED STATES	USD	53,983	BERKSHIRE HATHAWAY INC	7,035,605	0.74
UNITED STATES	USD	40,672	BIOGEN IDEC INC	8,853,064	0.95
UNITED STATES	USD	19,414	BIOMARIN PHARMACEUTICAL INC	1,359,567	0.14
UNITED STATES	USD	1,798	BLACKROCK INC	554,363	0.06
UNITED STATES	USD	3,997	BOSTON PROPERTIES INC	474,553	0.05
UNITED STATES	USD	71,566	BOSTON SCIENTIFIC CORP	1,505,467	0.16
UNITED STATES	USD	14,294	BRISTOL-MYERS SQUIBB CO	946,329	0.10
UNITED STATES	USD	55,000	BUNGE LTD	2,928,352	0.31
UNITED STATES	USD	22,000	BURLINGTON STORES INC	1,321,051	0.14
UNITED STATES	USD	113,886	CABOT OIL & GAS CORP	2,638,668	0.28
UNITED STATES	USD	22,181	CALPINE CORP	294,496	0.03

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	16,602	CAPITAL ONE FINANCIAL CORP	949,092	0.10
UNITED STATES	USD	18,843	CARNIVAL CORP	749,684	0.08
UNITED STATES	USD	19,313	CATERPILLAR INC	1,317,899	0.14
UNITED STATES	USD	15,492	CBRE GROUP INC	369,259	0.04
UNITED STATES	USD	45,126	CBS CORP-CLASS B NON VOTING	2,211,316	0.23
UNITED STATES	USD	8,578	CELANESE CORP-SERIES A	505,361	0.05
UNITED STATES	USD	63,961	CELGENE CORP	5,678,455	0.60
UNITED STATES	USD	13,990	CF INDUSTRIES HOLDINGS INC	303,487	0.03
UNITED STATES	USD	4,874	CHARTER COMMUNICATIONS INC	1,003,099	0.11
UNITED STATES	USD	55,453	CHENIERE ENERGY INC	1,874,308	0.20
UNITED STATES	USD	1,800	CHIPOTLE MEXICAN GRILL INC	652,566	0.07
UNITED STATES	USD	6,822	CHURCH & DWIGHT CO INC	631,816	0.07
UNITED STATES	USD	4,476	CIMAREX ENERGY CO	480,739	0.05
UNITED STATES	USD	42,473	CITIGROUP INC	1,620,624	0.17
UNITED STATES	USD	109,417	CITIZENS FINANCIAL GROUP INC	1,967,824	0.21
UNITED STATES	USD	8,863	CITRIX SYSTEMS INC	638,947	0.07
UNITED STATES	USD	7,497	CLOROX COMPANY	933,895	0.10
UNITED STATES	USD	17,286	CME GROUP INC	1,515,512	0.16
UNITED STATES	USD	12,884	CMS ENERGY CORP	531,852	0.06
UNITED STATES	USD	63,457	COACH INC	2,327,054	0.25
UNITED STATES	USD	74,650	COCA-COLA CO/THE	3,045,940	0.32
UNITED STATES	USD	29,199	COGNIZANT TECH SOLUTIONS-A	1,504,435	0.16
UNITED STATES	USD	30,000	COLUMBIA PIPELINE GROUP INC	688,330	0.07
UNITED STATES	USD	75,000	COMERICA INC	2,776,680	0.29
UNITED STATES	USD	7,615	CONCHO RESOURCES INC/MIDLAND TX	817,536	0.09
UNITED STATES	USD	20,389	CONOCOPHILLIPS	800,181	0.08
UNITED STATES	USD	13,222	CONSOLIDATED EDISON INC	957,360	0.10
UNITED STATES	USD	9,900	CONSTELLATION BRANDS INC-A	1,473,929	0.16
UNITED STATES	USD	4,304	CONTINENTAL RESOURCES INC/OK	175,383	0.02
UNITED STATES	USD	4,128	CR BARD INC	873,794	0.09
UNITED STATES	USD	7,124	CROWN HOLDINGS INC	324,923	0.03
UNITED STATES	USD	100,000	CSRA INC	2,109,008	0.22
UNITED STATES	USD	42,337	CSX CORP	993,879	0.10
UNITED STATES	USD	10,127	CUMMINS INC	1,024,961	0.11
UNITED STATES	USD	31,339	CVS CAREMARK CORP	2,700,750	0.29
UNITED STATES	USD	12,699	DANAHER CORP	1,154,508	0.12
UNITED STATES	USD	9,461	DAVITA INC	658,468	0.07
UNITED STATES	USD	15,400	DEERE & CO	1,123,378	0.12
UNITED STATES	USD	49,440	DELTA AIR LINES INC	1,621,226	0.17
UNITED STATES	USD	13,305	DENTSPLY SIRONA INC	743,006	0.08
UNITED STATES	USD	20,975	DEVON ENERGY CORPORATION	684,409	0.07
UNITED STATES	USD	5,655	DICK'S SPORTING GOODS INC	229,366	0.02
UNITED STATES	USD	4,000	DISCOVER FINANCIAL SERVICES	192,952	0.02
UNITED STATES	USD	16,621	DISCOVERY COMMUNICATIONS-C	356,822	0.04
UNITED STATES	USD	60,044	DOLLAR GENERAL CORP	5,080,464	0.54
UNITED STATES	USD	55,339	DOLLAR TREE INC	4,694,318	0.50

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	4,077	DOMINION RESOURCES INC/VA	285,990	0.03
UNITED STATES	USD	61,173	DR HORTON INC	1,733,406	0.18
UNITED STATES	USD	10,629	DR PEPPER SNAPPLE GROUP INC	924,507	0.10
UNITED STATES	USD	5,688	DUKE REALTY CORP	136,498	0.01
UNITED STATES	USD	8,505	EASTMAN CHEMICAL COMPANY	519,816	0.05
UNITED STATES	USD	61,010	EBAY INC	1,285,607	0.14
UNITED STATES	USD	14,624	ECOLAB INC	1,561,194	0.16
UNITED STATES	USD	11,017	EDWARDS LIFESCIENCES CORP	988,997	0.10
UNITED STATES	USD	18,759	ELECTRONIC ARTS INC	1,279,250	0.14
UNITED STATES	USD	58,826	ELI LILLY & CO	4,169,901	0.44
UNITED STATES	USD	107,292	EMC CORP/MASS	2,623,994	0.28
UNITED STATES	USD	12,335	ENDO INTERNATIONAL PLC	173,098	0.02
UNITED STATES	USD	31,633	EOG RESOURCES INC	2,375,289	0.25
UNITED STATES	USD	28,211	EQT CORP	1,966,227	0.21
UNITED STATES	USD	3,012	EQUINIX INC	1,051,212	0.11
UNITED STATES	USD	10,392	EQUITY RESIDENTIAL	644,315	0.07
UNITED STATES	USD	1,999	ESSEX PROPERTY TRUST INC	410,417	0.04
UNITED STATES	USD	12,800	ESTEE LAUDER COMPANIES-CL A	1,048,703	0.11
UNITED STATES	USD	1,109	EVOLENT HEALTH INC	19,166	-
UNITED STATES	USD	26,761	EXELON CORP	875,855	0.09
UNITED STATES	USD	11,100	EXPEDITORS INTL WASH INC	489,981	0.05
UNITED STATES	USD	26,340	EXPRESS SCRIPTS HOLDING CO	1,797,177	0.19
UNITED STATES	USD	155,000	FACEBOOK INC	15,944,386	1.69
UNITED STATES	USD	13,930	FASTENAL CO	556,599	0.06
UNITED STATES	USD	7,642	FEDEX CORP	1,044,065	0.11
UNITED STATES	USD	10,000	FIDELITY NATIONAL INFORMATION	663,217	0.07
UNITED STATES	USD	46,351	FIFTH THIRD BANCORP	733,890	0.08
UNITED STATES	USD	4,242	FIREEYE INC	62,888	0.01
UNITED STATES	USD	8,151	FIRST REPUBLIC BANK/CA	513,515	0.05
UNITED STATES	USD	7,398	FLIR SYSTEMS INC	206,101	0.02
UNITED STATES	USD	12,979	FMC TECHNOLOGIES INC	311,580	0.03
UNITED STATES	USD	7,500	FOOT LOCKER INC	370,359	0.04
UNITED STATES	USD	4,064	FREEPORT-MCMORAN COPPER	40,752	-
UNITED STATES	USD	4,351	F5 NETWORKS INC	445,851	0.05
UNITED STATES	USD	75,000	GENERAL ELECTRIC CO	2,125,210	0.22
UNITED STATES	USD	34,287	GENERAL MILLS INC	2,201,135	0.23
UNITED STATES	USD	76,003	GILEAD SCIENCES INC	5,706,986	0.60
UNITED STATES	USD	7,420	GLOBAL PAYMENTS INC	476,745	0.05
UNITED STATES	USD	8,467	GOLDMAN SACHS GROUP INC	1,132,389	0.12
UNITED STATES	USD	60,000	GULFPORT ENERGY CORP	1,688,286	0.18
UNITED STATES	USD	69,322	HALLIBURTON CO	2,826,046	0.30
UNITED STATES	USD	22,698	HANESBRANDS INC	513,436	0.05
UNITED STATES	USD	11,535	HARLEY-DAVIDSON INC	470,351	0.05
UNITED STATES	USD	7,424	HARRIS CORP	557,594	0.06
UNITED STATES	USD	11,990	HCP INC	381,841	0.04
UNITED STATES	USD	20,788	HD SUPPLY HOLDINGS INC	651,549	0.07

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	5,584	HELMERICH & PAYNE	337,418	0.04
UNITED STATES	USD	4,299	HENRY SCHEIN INC	684,157	0.07
UNITED STATES	USD	23,333	HERTZ GLOBAL HOLDINGS INC	232,501	0.02
UNITED STATES	USD	16,242	HESS CORP	878,658	0.09
UNITED STATES	USD	245,292	HEWLETT PACKARD ENTERPRISE CO	4,033,925	0.43
UNITED STATES	USD	12,640	HOLOGIC INC	393,667	0.04
UNITED STATES	USD	37,173	HOME DEPOT INC	4,272,582	0.45
UNITED STATES	USD	66,920	HONEYWELL INTERNATIONAL INC	7,006,743	0.74
UNITED STATES	USD	50,000	HORMEL FOODS CORP	1,647,240	0.17
UNITED STATES	USD	45,292	HP INC	511,648	0.05
UNITED STATES	USD	24,726	HUBBELL INC	2,347,409	0.25
UNITED STATES	USD	8,518	HUMANA INC	1,379,197	0.15
UNITED STATES	USD	45,996	HUNTINGTON BANCSHARES INC/OH	370,138	0.04
UNITED STATES	USD	8,358	ILLUMINA INC	1,056,121	0.11
UNITED STATES	USD	9,404	INCYTE CORP LTD	677,018	0.07
UNITED STATES	USD	974	INGEVITY CORP	29,844	-
UNITED STATES	USD	93,048	INNOVIVA INC	881,945	0.09
UNITED STATES	USD	34,176	INTELLIA THERAPEUTICS INC	656,788	0.07
UNITED STATES	USD	6,523	INTERCONTINENTALEXCHANGE GROUP INC	1,502,884	0.16
UNITED STATES	USD	22,841	INTERNATIONAL PAPER CO	871,329	0.09
UNITED STATES	USD	21,430	INTERPUBLIC GROUP OF COS INC	445,595	0.05
UNITED STATES	USD	34,126	INTL BUSINESS MACHINES CORP	4,662,360	0.49
UNITED STATES	USD	4,449	INTL FLAVORS & FRAGRANCES	504,871	0.05
UNITED STATES	USD	12,581	INTUIT INC	1,263,933	0.13
UNITED STATES	USD	2,120	INTUITIVE SURGICAL INC	1,262,154	0.13
UNITED STATES	USD	21,374	INVESCO LTD	491,374	0.05
UNITED STATES	USD	29,508	JOHNSON & JOHNSON	3,221,858	0.34
UNITED STATES	USD	39,100	JOY GLOBAL INC	744,025	0.08
UNITED STATES	USD	22,247	KATE SPADE & CO	412,720	0.04
UNITED STATES	USD	14,535	KELLOGG CO	1,068,260	0.11
UNITED STATES	USD	14,625	KIMBERLY-CLARK CORP	1,809,845	0.19
UNITED STATES	USD	48,030	KINDER MORGAN INC/DELAWARE	735	-
UNITED STATES	USD	193,025	KINDER MORGAN INC/DELAWARE	3,252,560	0.34
UNITED STATES	USD	25,000	KITE PHARMA INC	1,125,164	0.12
UNITED STATES	USD	11,300	KOHL'S CORP	385,703	0.04
UNITED STATES	USD	4,657	LABORATORY CRP OF AMER HLDGS	546,080	0.06
UNITED STATES	USD	9,530	LAM RESEARCH CORP	721,088	0.08
UNITED STATES	USD	4,682	LEAR CORP	428,859	0.05
UNITED STATES	USD	5,832	LEGG MASON INC	154,810	0.02
UNITED STATES	USD	10,067	LENNAR CORP	417,741	0.04
UNITED STATES	USD	9,463	LEVEL 3 COMMUNICATIONS INC	438,589	0.05
UNITED STATES	USD	1,636	LIBERTY BRAVES GROUP	22,148	-
UNITED STATES	USD	769	LIBERTY BRAVES GROUP	10,148	-
UNITED STATES	USD	41,071	LIBERTY GLOBAL PLC	1,059,170	0.11
UNITED STATES	USD	8,599	LIBERTY GLOBAL PLC	224,931	0.02
UNITED STATES	USD	4,092	LIBERTY MEDIA GROUP	70,499	0.01

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	16,368	LIBERTY SIRIUSXM GROUP	462,038	0.05
UNITED STATES	USD	56,965	LOWE'S COS INC	4,059,519	0.43
UNITED STATES	USD	4,312	M & T BANK CORP	458,894	0.05
UNITED STATES	USD	7,754	MACERICH CO/THE	595,990	0.06
UNITED STATES	USD	18,300	MACY'S INC	553,637	0.06
UNITED STATES	USD	3,691	MANPOWER INC	213,762	0.02
UNITED STATES	USD	16,200	MARATHON OIL CORP	218,878	0.02
UNITED STATES	USD	12,977	MARRIOTT INTERNATIONAL-CL A	776,320	0.08
UNITED STATES	USD	15,186	MARSH & MCLENNAN COS	935,807	0.10
UNITED STATES	USD	3,317	MARTIN MARIETTA MATERIALS	573,261	0.06
UNITED STATES	USD	19,293	MASCO CORP	537,311	0.06
UNITED STATES	USD	26,890	MASTERCARD INC-CLASS A	2,131,451	0.23
UNITED STATES	USD	21,972	MATTEL INC	618,844	0.07
UNITED STATES	USD	250,001	MBIA INC	1,536,980	0.16
UNITED STATES	USD	7,005	MCCORMICK & CO-NON VTG SHRS	672,599	0.07
UNITED STATES	USD	69,630	MCDONALD'S CORP	7,542,447	0.80
UNITED STATES	USD	13,194	MCKESSON CORP	2,216,718	0.23
UNITED STATES	USD	11,235	MEAD JOHNSON NUTRITION CO	917,753	0.10
UNITED STATES	USD	9,500	MEDIVATION INC	515,640	0.05
UNITED STATES	USD	13,393	MEDTRONIC PLC	1,046,052	0.11
UNITED STATES	USD	54,824	METLIFE INC	1,965,563	0.21
UNITED STATES	USD	28,150	MGM RESORTS INTERNATIONAL	573,415	0.06
UNITED STATES	USD	627,837	MICRON TECHNOLOGY INC	7,776,268	0.82
UNITED STATES	USD	35,000	MICROSOFT CORP	1,612,090	0.17
UNITED STATES	USD	3,516	MOHAWK INDUSTRIES INC	600,564	0.06
UNITED STATES	USD	9,964	MOLSON COORS BREWING CO -B	907,026	0.10
UNITED STATES	USD	45,000	MONSANTO CO	4,188,716	0.44
UNITED STATES	USD	8,200	MONSTER BEVERAGE CORP	1,186,213	0.13
UNITED STATES	USD	9,613	MOODY'S CORP	810,869	0.09
UNITED STATES	USD	50,470	MORGAN STANLEY	1,180,262	0.12
UNITED STATES	USD	9,138	MOTOROLA SOLUTIONS INC	542,630	0.06
UNITED STATES	USD	6,563	NASDAQ OMX GROUP INC/THE	382,042	0.04
UNITED STATES	USD	23,856	NAVIENT CORP	256,609	0.03
UNITED STATES	USD	13,636	NEWELL RUBBERMAID INC	596,157	0.06
UNITED STATES	USD	6,312	NEXTERA ENERGY INC	740,884	0.08
UNITED STATES	USD	20,095	NIELSEN HOLDINGS PLC	940,041	0.10
UNITED STATES	USD	19,809	NOBLE ENERGY INC	639,587	0.07
UNITED STATES	USD	8,000	NORDSTROM INC	274,000	0.03
UNITED STATES	USD	11,070	NORTHERN TRUST CORP	660,245	0.07
UNITED STATES	USD	10,273	NORTHROP GRUMMAN CORP	2,055,434	0.22
UNITED STATES	USD	18,916	NRG ENERGY INC	255,233	0.03
UNITED STATES	USD	15,184	NUCOR CORP	675,316	0.07
UNITED STATES	USD	65,000	NVIDIA CORP	2,750,486	0.29
UNITED STATES	USD	109,311	ODYSSEY MARINE EXPLORATION INC	198,756	0.02
UNITED STATES	USD	13,068	OMNICOM GROUP	958,560	0.10
UNITED STATES	USD	9,782	ONEOK INC	417,801	0.04

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	5,721	O'REILLY AUTOMOTIVE INC	1,396,070	0.15
UNITED STATES	USD	667,800	PACE HOLDINGS CORP 29/10/2020	138,255	0.01
UNITED STATES	USD	4,565	PATTERSON COS INC	196,785	0.02
UNITED STATES	USD	62,101	PAYPAL HOLDINGS INC	2,040,875	0.22
UNITED STATES	USD	8,377	PERRIGO CO PLC	683,688	0.07
UNITED STATES	USD	50,732	PHARMERICA CORP	1,126,110	0.12
UNITED STATES	USD	5,609	PINNACLE WEST CAPITAL	409,259	0.04
UNITED STATES	USD	57,812	PIONEER NATURAL RESOURCES CO	7,868,725	0.83
UNITED STATES	USD	82,002	PLATFORM SPECIALTY PRODUCTS CORP	655,456	0.07
UNITED STATES	USD	2,862	PNC FINANCIAL SERVICES GROUP	209,675	0.02
UNITED STATES	USD	17,273	PPG INDUSTRIES INC	1,619,321	0.17
UNITED STATES	USD	7,238	PRAXAIR INC	732,238	0.08
UNITED STATES	USD	3,095	PRICELINE.COM INC	3,477,953	0.37
UNITED STATES	USD	151,123	PROCTER & GAMBLE CO/THE	11,517,706	1.23
UNITED STATES	USD	20,289	PROLOGIS INC	895,606	0.09
UNITED STATES	USD	12,788	PRUDENTIAL FINANCIAL INC	821,186	0.09
UNITED STATES	USD	25,323	PUBLIC SERVICE ENTERPRISE GP	1,062,430	0.11
UNITED STATES	USD	5,972	PUBLIC STORAGE	1,373,946	0.15
UNITED STATES	USD	23,561	PULTE HOMES INC	413,344	0.04
UNITED STATES	USD	8,757	QORVO INC	435,584	0.05
UNITED STATES	USD	11,246	QUANTA SERVICES INC	234,041	0.02
UNITED STATES	USD	8,875	QUEST DIAGNOSTICS	650,357	0.07
UNITED STATES	USD	3,357	RALPH LAUREN CORP	270,808	0.03
UNITED STATES	USD	8,880	RANGE RESOURCES CORP	344,825	0.04
UNITED STATES	USD	16,931	RAYTHEON COMPANY	2,071,895	0.22
UNITED STATES	USD	8,261	REALOGY HOLDINGS CORP	215,792	0.02
UNITED STATES	USD	5,068	REGENCY CENTERS CORP	381,965	0.04
UNITED STATES	USD	4,400	REGENERON PHARMACEUTICALS INC	1,383,153	0.15
UNITED STATES	USD	75,903	REGIONS FINANCIAL CORP	581,426	0.06
UNITED STATES	USD	31,346	REYNOLDS AMERICAN INC	1,521,663	0.16
UNITED STATES	USD	6,469	ROBERT HALF INTL INC	222,204	0.02
UNITED STATES	USD	8,466	ROCKWELL COLLINS INC	648,810	0.07
UNITED STATES	USD	11,400	ROPER INDUSTRIES INC	1,750,201	0.18
UNITED STATES	USD	35,731	SALESFORCE.COM INC	2,554,031	0.27
UNITED STATES	USD	7,781	SBA COMMUNICATIONS CORP-CL A	756,003	0.08
UNITED STATES	USD	6,366	SCANA CORP	433,550	0.05
UNITED STATES	USD	50,903	SCHLUMBERGER LTD	3,623,397	0.38
UNITED STATES	USD	66,207	SCHWAB (CHARLES) CORP	1,508,349	0.16
UNITED STATES	USD	8,799	SEALED AIR CORP	364,094	0.04
UNITED STATES	USD	13,571	SEMPRA ENERGY	1,392,832	0.15
UNITED STATES	USD	4,587	SHERWIN-WILLIAMS CO/THE	1,212,535	0.13
UNITED STATES	USD	11,530	SIMON PROPERTY GROUP INC	2,251,100	0.24
UNITED STATES	USD	49,711	SIRIUS XM HOLDINGS INC	176,748	0.02
UNITED STATES	USD	49,914	SOUTHERN CO	2,409,551	0.25
UNITED STATES	USD	9,351	SOUTHWEST AIRLINES CO	330,036	0.03
UNITED STATES	USD	17,685	SOUTHWESTERN ENERGY CO	200,259	0.02

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	14,276	S&P GLOBAL INC	1,378,320	0.15
UNITED STATES	USD	7,776	SPLUNK INC	379,229	0.04
UNITED STATES	USD	110,934	SPROUTS FARMERS MARKET INC	2,286,683	0.24
UNITED STATES	USD	16,200	ST JUDE MEDICAL INC	1,137,406	0.12
UNITED STATES	USD	34,229	STANLEY BLACK & DECKER INC	3,426,754	0.36
UNITED STATES	USD	14,016	STARBUCKS CORP	720,640	0.08
UNITED STATES	USD	14,275	STRYKER CORP	1,539,741	0.16
UNITED STATES	USD	29,468	SUNTRUST BANKS INC	1,089,650	0.12
UNITED STATES	USD	125,212	SUPERIOR ENERGY SERVICES INC	2,074,940	0.22
UNITED STATES	USD	56,243	SYMANTEC CORP	1,039,860	0.11
UNITED STATES	USD	48,352	SYNCHRONY FINANCIAL	1,100,265	0.12
UNITED STATES	USD	14,736	T ROWE PRICE GROUP INC	967,899	0.10
UNITED STATES	USD	150,000	TAKE-TWO INTERACTIVE SOFTWARE	5,119,947	0.54
UNITED STATES	USD	5,782	TARGET CORP	363,382	0.04
UNITED STATES	USD	4,668	TESLA MOTORS INC	891,961	0.09
UNITED STATES	USD	7,072	TESORO CORP	476,920	0.05
UNITED STATES	USD	58,800	TEXAS INSTRUMENTS INC	3,315,922	0.35
UNITED STATES	USD	13,450	THERMO FISHER SCIENTIFIC INC	1,788,896	0.19
UNITED STATES	USD	57,479	TIME WARNER INC	3,804,860	0.40
UNITED STATES	USD	55,365	TJX COMPANIES INC	3,848,817	0.41
UNITED STATES	USD	10,151	TOLL BROTHERS INC	245,883	0.03
UNITED STATES	USD	9,580	TOTAL SYSTEM SERVICES INC	457,981	0.05
UNITED STATES	USD	4,929	TRACTOR SUPPLY CO	404,543	0.04
UNITED STATES	USD	5,723	TRIPADVISOR INC	331,238	0.03
UNITED STATES	USD	192,338	TWENTY-FIRST CENTURY FOX INC	4,683,152	0.49
UNITED STATES	USD	9,642	TWITTER INC	146,763	0.02
UNITED STATES	USD	26,549	TYSON FOODS INC-CL A	1,596,120	0.17
UNITED STATES	USD	7,839	UNDER ARMOUR INC	283,162	0.03
UNITED STATES	USD	7,894	UNDER ARMOUR INC	258,645	0.03
UNITED STATES	USD	40,622	UNION PACIFIC CORP	3,190,308	0.34
UNITED STATES	USD	5,000	UNITED CONTINENTAL HOLDINGS INC	184,707	0.02
UNITED STATES	USD	4,077	UNITED PARCEL SERVICE-CLASS B	395,315	0.04
UNITED STATES	USD	9,762	UNITED THERAPEUTICS CORP	930,728	0.10
UNITED STATES	USD	53,119	UNITEDHEALTH GROUP INC	6,751,348	0.71
UNITED STATES	USD	13,921	UNUM GROUP	398,352	0.04
UNITED STATES	USD	50,000	US SILICA HOLDINGS INC	1,551,376	0.16
UNITED STATES	USD	7,949	VANTIV INC	404,981	0.04
UNITED STATES	USD	9,991	VENTAS INC	654,886	0.07
UNITED STATES	USD	5,926	VERISIGN INC	461,193	0.05
UNITED STATES	USD	9,608	VERISK ANALYTICS INC	701,217	0.07
UNITED STATES	USD	54,628	VERTEX PHARMACEUTICALS INC	4,229,808	0.45
UNITED STATES	USD	18,631	VF CORP	1,031,209	0.11
UNITED STATES	USD	21,198	VIACOM INC-CLASS B	791,288	0.08
UNITED STATES	USD	45,175	VISA INC-CLASS A SHARES	3,016,007	0.32
UNITED STATES	USD	4,796	VORNADO REALTY TRUST	432,221	0.05
UNITED STATES	USD	7,308	VULCAN MATERIALS CO	791,747	0.08

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	38,819	WALGREENS BOOTS ALLIANCE INC	2,909,637	0.31
UNITED STATES	USD	9,803	WALT DISNEY CO/THE	863,162	0.09
UNITED STATES	USD	12,744	WASTE MANAGEMENT INC	760,201	0.08
UNITED STATES	USD	8,120	WEC ENERGY GROUP INC	477,282	0.05
UNITED STATES	USD	9,991	WELLTOWER INC	685,013	0.07
UNITED STATES	USD	146,609	WESTERN DIGITAL CORP	6,236,777	0.66
UNITED STATES	USD	5,847	WESTROCK CO	204,575	0.02
UNITED STATES	USD	15,558	WEYERHAEUSER CO	416,906	0.04
UNITED STATES	USD	4,517	WHIRLPOOL CORP	677,540	0.07
UNITED STATES	USD	53,338	WHITEWAVE FOODS CO	2,253,646	0.24
UNITED STATES	USD	5,655	WORKDAY INC	380,088	0.04
UNITED STATES	USD	5,854	WR BERKLEY CORP	315,741	0.03
UNITED STATES	USD	1,157	WW GRAINGER INC	236,670	0.02
UNITED STATES	USD	4,398	WYNN RESORTS LTD	358,824	0.04
UNITED STATES	USD	44,998	XEROX CORP	384,384	0.04
UNITED STATES	USD	15,000	XILINX INC	622,846	0.07
UNITED STATES	USD	9,070	XYLEM INC/NY	364,531	0.04
UNITED STATES	USD	34,891	YUM! BRANDS INC	2,604,226	0.28
UNITED STATES	USD	6,533	ZILLOW GROUP INC	213,347	0.02
UNITED STATES	USD	9,915	ZIMMER HOLDINGS INC	1,074,368	0.11
UNITED STATES	USD	27,320	ZOETIS INC	1,167,117	0.12
UNITED STATES	USD	23,450	3M CO	3,696,447	0.39
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				-	-
SHARES, WARRANTS, RIGHTS				-	-
UNITED STATES	USD	24,097	SAFEWAY INC	-	-
UNITED STATES	USD	24,097	SAFEWAY INC-RSP	-	-
TOTAL INVESTMENTS				593,838,792	62.72
NET CASH AT BANKS				333,255,313	35.20
OTHER NET ASSETS				19,737,292	2.08
TOTAL NET ASSETS				946,831,397	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				846,709,263	95.91
BONDS				845,853,384	95.81
AUSTRIA	EUR	1,191,500	IMMOFINANZ AG 4.25% 08/03/2018	5,248,558	0.59
BELGIUM	EUR	1,900,000	BEKAERT SA 09/06/2021 FRN	1,890,500	0.21
BELGIUM	EUR	4,200,000	SAGERPAR SA 0.375% 09/10/2018	4,446,540	0.51
BERMUDA	USD	3,400,000	GOLDEN OCEAN GROUP LTD 3.07% 30/01/2019	1,788,739	0.20
CANADA	USD	3,600,000	JUST ENERGY GROUP INC 6.50% 29/07/2019	3,157,905	0.36
CANADA	USD	2,500,000	SILVER STANDARD RESOURCES INC 2.875% 01/02/2033 144A	2,147,241	0.24
CHINA	USD	4,400,000	BAOSTEEL HONG KONG INVESTMENT CO LTD 01/12/2018 FRN	3,753,638	0.43
CHINA	USD	1,000,000	COSMOS BOOM INVESTMENT LTD 0.50% 23/06/2020	858,167	0.10
CHINA	USD	1,000,000	CRRC CORP LTD 05/02/2021 FRN	928,593	0.11
CHINA	USD	6,705,000	CTRIIP.COM INTERNATIONAL LTD 1.00% 01/07/2020	6,378,009	0.72
CHINA	USD	6,915,000	CTRIIP.COM INTERNATIONAL LTD 1.25% 15/10/2018	7,605,667	0.86
CHINA	USD	2,500,000	ENN ENERGY HOLDINGS LTD 0.00% 26/02/2018	2,351,593	0.27
CHINA	USD	3,460,000	JINKOSOLAR HOLDING CO LTD 4.00% 01/02/2019 144A	2,954,060	0.33
CHINA	USD	12,050,000	QIHOO 360 TECHNOLOGY CO LTD 0.50% 15/08/2020	10,686,378	1.20
CHINA	USD	3,000,000	SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP 07/07/2022 FRN	2,659,915	0.30
CHINA	USD	1,200,000	SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP 0.00% 07/11/2018	1,113,913	0.13
CHINA	HKD	34,000,000	SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD 0.50% 18/06/2019	4,513,969	0.51
CHINA	USD	3,805,000	TRINA SOLAR LTD 3.50% 15/06/2019	2,933,033	0.33
CHINA	USD	6,410,000	VIPSHOP HOLDINGS LTD 1.50% 15/03/2019	5,701,250	0.65
CZECH REPUBLIC	EUR	2,800,000	CEZ MH BV 0.00% 04/08/2017	2,820,860	0.32
FINLAND	EUR	1,500,000	OUTOKUMPU OYJ 3.25% 26/02/2020	1,292,325	0.15
FINLAND	EUR	6,300,000	SOLIDIUM OY 0.00% 04/09/2018	6,476,904	0.73
FRANCE	EUR	405,961	AIR FRANCE-KLM 2.03% 15/02/2023	4,271,116	0.48
FRANCE	EUR	4,100,000	AIRBUS GROUP SE 14/06/2021 FRN	4,234,726	0.48
FRANCE	EUR	4,400,000	AIRBUS GROUP SE 0.00% 01/07/2022	4,414,608	0.50
FRANCE	EUR	37,154	CREDIT AGRICOLE SA 0.00% 06/12/2016	2,533,568	0.29
FRANCE	EUR	81,036	ETABLISSEMENTS MAUREL ET PROM 1.625% 01/07/2019	912,060	0.10
FRANCE	EUR	67,500	ETABLISSEMENTS MAUREL ET PROM 2.75% 01/07/2021	449,888	0.05
FRANCE	EUR	17,665	FONCIERE DES REGIONS 0.875% 01/04/2019	1,746,309	0.20
FRANCE	EUR	19,930	FONCIERE DES REGIONS 3.34% 01/01/2017	1,924,481	0.22
FRANCE	EUR	14,989	INGENICO GROUP 0.00% 26/06/2022	2,607,801	0.30
FRANCE	USD	16,500	LVMH MOET HENNESSY LOUIS VUITTON SE 16/02/2021 FRN	3,687,793	0.42
FRANCE	EUR	18,564	ORPEA 1.75% 01/01/2020	1,449,366	0.16
FRANCE	EUR	33,484	RALLYE SA 1.00% 02/10/2020	3,186,070	0.36
FRANCE	EUR	27,255	SAFRAN SA 31/12/2020 FRN	2,495,958	0.28
FRANCE	EUR	127,185	SUEZ ENVIRONNEMENT CO 0.00% 27/02/2020	2,495,751	0.28
FRANCE	EUR	3,600,000	TECHNIP SA 0.875% 25/01/2021	4,188,708	0.47
FRANCE	USD	10,600,000	TOTAL SA 0.50% 02/12/2022	9,612,952	1.09
FRANCE	EUR	30,849	UNIBAIL-RODAMCO SE 0.00% 01/07/2021	9,826,424	1.12

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	90,760	WENDEL SA 31/07/2019 FRN	4,710,989	0.53
GERMANY	USD	4,750,000	BRENNTAG FINANCE BV 1.875% 02/12/2022	4,420,995	0.50
GERMANY	EUR	9,600,000	DEUTSCHE POST AG 0.60% 06/12/2019	12,648,001	1.43
GERMANY	EUR	3,900,000	FRESENIUS MEDICAL CARE AG & CO KGAA 1.125% 31/01/2020	4,857,723	0.55
GERMANY	EUR	4,600,000	GRAND CITY PROPERTIES SA 0.25% 02/03/2022	4,748,396	0.54
GERMANY	EUR	4,300,000	HANIEL FINANCE DEUTSCHLAND GMBH 0.00% 12/05/2020	4,382,001	0.50
GERMANY	EUR	1,800,000	MTU AERO ENGINES AG 0.125% 17/05/2023	1,816,020	0.21
GERMANY	EUR	4,700,000	RAG-STIFTUNG 0.00% 18/02/2021	5,030,880	0.57
GERMANY	EUR	2,500,000	RAG-STIFTUNG 0.00% 31/12/2018	2,556,025	0.29
GERMANY	EUR	4,400,000	ROCKET INTERNET SE 3.00% 22/07/2022	3,475,648	0.39
GERMANY	USD	11,750,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.05% 16/08/2017	10,983,740	1.24
GERMANY	USD	11,750,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.65% 16/08/2019	11,527,903	1.31
GREAT BRITAIN	GBP	2,700,000	BALFOUR BEATTY FINANCE NO.2 LTD 1.875% 03/12/2018	2,988,109	0.34
GREAT BRITAIN	GBP	3,000,000	BP CAPITAL MARKETS PLC 1.00% 28/04/2023	3,853,915	0.44
GREAT BRITAIN	GBP	2,000,000	BRITISH LAND CO JERSEY LTD 1.50% 10/09/2017	2,501,652	0.28
GREAT BRITAIN	USD	1,200,000	GULF KEYSTONE PETROLEUM LTD 13.00% 18/04/2017	698,732	0.08
GREAT BRITAIN	USD	11,800,000	GULF KEYSTONE PETROLEUM LTD 6.25% 18/10/2017	1,181,647	0.13
GREAT BRITAIN	USD	2,400,000	INMARSAT PLC 1.75% 16/11/2017	2,884,885	0.33
GREAT BRITAIN	EUR	4,400,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.25% 17/11/2020	3,870,020	0.44
GREAT BRITAIN	EUR	4,400,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022	3,830,420	0.43
GREAT BRITAIN	GBP	2,600,000	INTU JERSEY LTD 2.50% 04/10/2018	3,295,165	0.37
GREAT BRITAIN	GBP	800,000	J SAINSBURY PLC PERP FRN	885,452	0.10
GREAT BRITAIN	GBP	3,600,000	J SAINSBURY PLC 1.25% 21/11/2019	4,371,934	0.50
GREAT BRITAIN	GBP	2,000,000	PHP FINANCE JERSEY LTD 4.25% 20/05/2019	2,675,167	0.30
GREAT BRITAIN	USD	4,112,000	PREMIER OIL FINANCE JERSEY LTD 2.50% 27/07/2018	2,493,223	0.28
GREAT BRITAIN	GBP	5,700,000	VODAFONE GROUP PLC 26/11/2020 FRN	6,720,237	0.77
GREECE	EUR	3,700,000	FF GROUP FINANCE LUXEMBOURG 1.75% 03/07/2019	3,073,701	0.35
HONG KONG	HKD	22,000,000	ASM PACIFIC TECHNOLOGY LTD 2.00% 28/03/2019	2,536,638	0.29
HONG KONG	USD	13,800,000	CHINA OVERSEAS FINANCE INVESTMENT CAYMAN V LTD 05/01/2023 FRN	12,567,769	1.42
HONG KONG	HKD	2,000,000	SHINE POWER INTERNATIONAL LTD 0.00% 28/07/2019	229,355	0.03
HUNGARY	EUR	6,400,000	MAGYAR NEMZETI VAGYONKEZELO ZRT 3.375% 02/04/2019	7,219,200	0.82
ITALY	EUR	3,600,000	ENI SPA 13/04/2022 FRN	3,729,420	0.42
ITALY	EUR	1,200,000	SOGEFI SPA 2.00% 21/05/2021	1,037,340	0.12
ITALY	EUR	7,200,000	TELECOM ITALIA SPA 1.125% 26/03/2022	6,846,264	0.78
JAPAN	JPY	300,000,000	ADVANTEST CORP 0.00% 14/03/2019	2,699,340	0.31
JAPAN	USD	2,000,000	BANK OF IWATE LTD/THE 0.00% 25/07/2018	1,728,306	0.20
JAPAN	USD	1,300,000	BANK OF NAGOYA LTD/THE 26/03/2020 FRN	1,134,106	0.13
JAPAN	JPY	165,000,000	EBARA CORP 0.00% 19/03/2018	1,796,375	0.20
JAPAN	JPY	60,000,000	JAPAN AIRPORT TERMINAL CO LTD 0.00% 04/03/2022	528,218	0.06
JAPAN	JPY	60,000,000	JAPAN AIRPORT TERMINAL CO LTD 0.00% 06/03/2020	528,497	0.06
JAPAN	JPY	100,000,000	KEIHAN HOLDINGS CO LTD 30/03/2021 FRN	897,823	0.10
JAPAN	JPY	300,000,000	K'S HOLDINGS CORP 0.00% 20/12/2019	3,079,696	0.35
JAPAN	JPY	660,000,000	LIXIL GROUP CORP 0.00% 04/03/2022	5,517,725	0.62
JAPAN	USD	8,600,000	MITSUI OSK LINES LTD 0.00% 24/04/2018	7,268,688	0.83

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	USD	1,300,000	OITA BANK LTD/THE 18/12/2019 FRN	1,094,718	0.12
JAPAN	JPY	130,000,000	SBI HOLDINGS INC/JAPAN 0.00% 02/11/2017	1,145,613	0.13
JAPAN	JPY	130,000,000	SEINO HOLDINGS CO LTD 0.00% 01/10/2018	1,153,574	0.13
JAPAN	JPY	160,000,000	SHIONOGI & CO LTD 0.00% 17/12/2019	1,973,462	0.22
JAPAN	JPY	140,000,000	SUMITOMO FORESTRY CO LTD 0.00% 24/08/2018	1,262,640	0.14
JAPAN	JPY	780,000,000	SUZUKI MOTOR CORP 31/03/2023	7,144,004	0.81
JAPAN	JPY	100,000,000	TAKASHIMAYA CO LTD 0.00% 11/12/2018	872,580	0.10
JAPAN	JPY	190,000,000	TEIJIN LTD 0.00% 12/12/2018	1,770,430	0.20
JAPAN	JPY	160,000,000	TOHOKU ELECTRIC POWER CO INC 03/12/2018 FRN	1,402,797	0.16
JAPAN	JPY	490,000,000	TOHOKU ELECTRIC POWER CO INC 03/12/2020 FRN	4,318,078	0.49
JAPAN	JPY	580,000,000	TOPPAN PRINTING CO LTD 0.00% 19/12/2019	5,296,331	0.60
JAPAN	JPY	540,000,000	YAMADA DENKI CO LTD 0.00% 28/06/2019	5,395,390	0.61
JAPAN	USD	600,000	YAMAGATA BANK LTD/THE 0.00% 22/04/2019	519,070	0.06
JAPAN	USD	2,800,000	YAMAGUCHI FINANCIAL GROUP INC 0.00% 20/12/2018	2,601,322	0.29
JAPAN	USD	1,300,000	YAMAGUCHI FINANCIAL GROUP INC 26/03/2020 FRN	1,124,382	0.13
JERSEY	GBP	2,700,000	BRITISH LAND WHITE 2015 LTD 0.00% 09/06/2020	2,989,798	0.34
MALAYSIA	USD	4,445,000	CAHAYA CAPITAL LTD 0.00% 18/09/2021	3,905,057	0.44
MALAYSIA	SGD	2,750,000	INDAH CAPITAL LTD 0.00% 24/10/2018	2,108,167	0.24
MEXICO	EUR	29,200,000	AMERICA MOVIL SAB DE CV 28/05/2020 FRN	28,836,460	3.26
MEXICO	USD	690,000	CEMEX SAB DE CV 3.72% 15/03/2020	577,695	0.07
MEXICO	USD	5,975,000	CEMEX SAB DE CV 3.75% 15/03/2018	5,483,376	0.62
NETHERLANDS	EUR	4,600,000	AMORIM ENERGIA BV 3.375% 03/06/2018	4,648,300	0.53
NETHERLANDS	USD	10,250,000	NXP SEMICONDUCTORS NV 1.00% 01/12/2019	10,014,553	1.13
NETHERLANDS	EUR	2,900,000	OCI 3.875% 25/09/2018	2,537,181	0.29
NETHERLANDS	EUR	2,200,000	SALZGITTER FINANCE BV 0.00% 05/06/2022	1,895,850	0.21
NETHERLANDS	EUR	2,100,000	SALZGITTER FINANCE BV 2.00% 08/11/2017	2,201,283	0.25
NORWAY	USD	4,700,000	LONDON MINING JERSEY PLC 8.00% 15/02/2016	-	-
NORWAY	EUR	1,800,000	MARINE HARVEST ASA 0.125% 05/11/2020	1,997,766	0.23
PHILIPPINES	USD	2,300,000	AYC FINANCE LTD 0.50% 02/05/2019	2,220,399	0.25
PORTUGAL	EUR	5,000,000	PARPUBLICA - PARTICIPACOES PUBLICAS SGPS SA 5.25% 28/09/2017	5,200,000	0.59
SINGAPORE	SGD	2,500,000	CAPITALAND LTD 1.95% 17/10/2023	1,669,981	0.19
SINGAPORE	SGD	1,500,000	CAPITALAND LTD 2.10% 15/11/2016	1,001,406	0.11
SINGAPORE	SGD	11,250,000	CAPITALAND LTD 2.80% 08/06/2025	7,251,198	0.83
SINGAPORE	SGD	2,500,000	RUBY ASSETS PTE LTD 1.60% 01/02/2017	2,042,834	0.23
SOUTH AFRICA	GBP	1,900,000	BRAIT SE 2.75% 18/09/2020	2,414,567	0.27
SOUTH AFRICA	USD	4,000,000	IMPALA PLATINUM HOLDINGS LTD 1.00% 21/02/2018	3,174,655	0.36
SOUTH AFRICA	ZAR	500	IMPALA PLATINUM HOLDINGS LTD 5.00% 21/02/2018	255,705	0.03
SOUTH AFRICA	ZAR	1,000	SHOPRITE INVESTMENTS PTY LTD 6.50% 03/04/2017	650,782	0.07
SOUTH AFRICA	EUR	10,100,000	STEINHOFF FINANCE HOLDINGS GMBH 1.25% 11/08/2022	10,002,029	1.14
SOUTH AFRICA	EUR	9,800,000	STEINHOFF FINANCE HOLDINGS GMBH 1.25% 21/10/2023	9,486,400	1.07
SOUTH KOREA	USD	400,000	HYUNDAI HEAVY INDUSTRIES CO LTD 0.00% 29/06/2020	346,216	0.04
SPAIN	EUR	1,800,000	ACCIONA SA 3.00% 30/01/2019	2,219,310	0.25
SPAIN	EUR	7,000,000	CAJA DE AHORROS Y PENSIONES DE BARCELONA 1.00% 25/11/2017	6,884,080	0.79
SPAIN	EUR	4,500,000	IBERDROLA INTERNATIONAL BV 11/11/2022 FRN	4,357,125	0.49
SPAIN	EUR	2,600,000	OHL INVESTMENTS SA 4.00% 25/04/2018	2,338,206	0.26

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWEDEN	SEK	24,000,000	INDUSTRIVARDEN AB 0.00% 15/05/2019	2,789,079	0.32
SWEDEN	SEK	20,000,000	SAS AB 3.625% 01/04/2019	1,852,893	0.21
SWITZERLAND	CHF	730,000	SCHINDLER HOLDING AG 0.375% 05/06/2017	789,102	0.09
SWITZERLAND	USD	3,200,000	STMICROELECTRONICS NV 0.00% 03/07/2019	2,671,561	0.30
SWITZERLAND	USD	2,400,000	STMICROELECTRONICS NV 1.00% 03/07/2021	1,985,286	0.22
SWITZERLAND	CHF	3,620,000	SWISS LIFE HOLDING AG 0.00% 02/12/2020	3,849,194	0.44
TAIWAN	USD	3,000,000	ADVANCED SEMICONDUCTOR ENGINEERING INC 0.00% 05/09/2018	3,176,338	0.36
TAIWAN	USD	3,400,000	NEO SOLAR POWER CORP 0.00% 18/07/2017	2,738,579	0.31
TAIWAN	USD	3,500,000	SILICONWARE PRECISION INDUSTRIES CO LTD 0.00% 31/10/2019	3,237,098	0.37
TAIWAN	USD	1,250,000	TPK HOLDING CO LTD 0.00% 08/04/2020	988,535	0.11
TAIWAN	USD	5,200,000	UNITED MICROELECTRONICS CORP 0.00% 18/05/2020	4,509,979	0.51
TAIWAN	USD	2,600,000	ZHEN DING TECHNOLOGY HOLDING LTD 0.00% 26/06/2019	2,288,854	0.26
THAILAND	THB	82,000,000	BANGKOK DUSIT MEDICAL SERVICES PCL 0.00% 18/09/2019	2,420,799	0.27
UNITED ARAB EMIRATES	EUR	9,500,000	AABAR INVESTMENTS PJSC 0.50% 27/03/2020	7,341,410	0.83
UNITED ARAB EMIRATES	EUR	9,500,000	AABAR INVESTMENTS PJSC 1.00% 27/03/2022	6,788,130	0.77
UNITED ARAB EMIRATES	USD	9,400,000	DP WORLD LTD 1.75% 19/06/2024	8,244,458	0.93
UNITED ARAB EMIRATES	USD	3,600,000	NATIONAL BANK OF ABU DHABI PJSC 1.00% 12/03/2018	3,175,663	0.36
UNITED ARAB EMIRATES	USD	2,208,900	POLARCUS LTD 30/12/2022 FRN	99,415	0.01
UNITED ARAB EMIRATES	USD	5,180,000	POLARCUS LTD 2.875% 27/04/2016	2,357,591	0.27
UNITED STATES	USD	6,010,000	AKAMAI TECHNOLOGIES INC 0.00% 15/02/2019	5,326,641	0.60
UNITED STATES	USD	10,590,000	AMERICAN REALTY CAPITAL PROPERTIES INC 3.00% 01/08/2018	9,439,393	1.07
UNITED STATES	USD	1,380,000	BPZ 8 1/2 10/01/2017 FRN	24,844	-
UNITED STATES	USD	5,345,000	BROCADE COMMUNICATIONS SYSTEMS INC 1.375% 01/01/2020	4,717,384	0.53
UNITED STATES	USD	1,695,000	CHENIERE ENERGY INC 4.25% 15/03/2045	870,043	0.10
UNITED STATES	USD	13,565,000	CITRIX SYSTEMS INC 0.50% 15/04/2019	13,697,250	1.55
UNITED STATES	USD	4,374,000	COBALT INTERNATIONAL ENERGY INC 2.625% 01/12/2019	1,485,142	0.17
UNITED STATES	USD	22,396,000	COBALT INTERNATIONAL ENERGY INC 3.125% 15/05/2024	6,705,198	0.76
UNITED STATES	USD	520,000	CYPRESS SEMICONDUCTOR CORP 4.50% 15/01/2022144A	499,565	0.06
UNITED STATES	USD	4,465,000	DYCOM INDUSTRIES INC 0.75% 15/09/2021 144A	4,589,274	0.52
UNITED STATES	USD	1,135,000	ENCORE CAPITAL GROUP INC 2.875% 15/03/2021	731,715	0.08
UNITED STATES	USD	6,105,000	ENERGY XXI LTD 3.00% 15/12/2018	18,354	-
UNITED STATES	USD	1,660,000	ENERNOC INC 2.25% 15/08/2019	1,068,799	0.12
UNITED STATES	USD	1,925,000	EURONET WORLDWIDE INC 1.50% 01/10/2044	1,992,198	0.23
UNITED STATES	USD	3,390,000	EXTRA SPACE STORAGE LP 3.125% 01/10/2035 144A	3,483,621	0.39
UNITED STATES	USD	4,010,000	EZCORP INC 2.125% 15/06/2019	3,020,741	0.34
UNITED STATES	USD	3,815,000	GENERAL CABLE CORP 4.50% 15/11/2029	1,988,973	0.23
UNITED STATES	USD	7,250,000	GOLDEN STAR RESOURCES LTD 5.00% 01/06/2017	5,228,919	0.59
UNITED STATES	USD	3,460,000	HERBALIFE LTD 2.00% 15/08/2019	3,081,535	0.35
UNITED STATES	USD	4,425,000	HOLOGIC INC 2.00% 01/03/2042	5,085,001	0.58
UNITED STATES	USD	10,275,000	ILLUMINA INC 0.00% 15/06/2019	9,045,070	1.02
UNITED STATES	USD	5,365,000	IMPAX LABORATORIES INC 2.00% 15/06/2022 144A	4,195,371	0.48
UNITED STATES	USD	800,000	INTEL CORP 2.95% 15/12/2035	926,782	0.10

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	6,090,000	INTEL CORP 3.25% 01/08/2039	8,941,254	1.01
UNITED STATES	USD	345,000	INTERCEPT PHARMACEUTICALS INC 3.25% 01/07/2023	315,306	0.04
UNITED STATES	USD	4,441,000	IONIS PHARMACEUTICALS INC 1.00% 15/11/2021	2,822,223	0.32
UNITED STATES	USD	5,125,000	JAZZ INVESTMENTS I LTD 1.875% 15/08/2021	4,959,438	0.56
UNITED STATES	USD	4,995,000	JDS UNIPHASE CORP 0.625% 15/08/2033	4,384,292	0.50
UNITED STATES	USD	15,000,000	LIBERTY INTERACTIVE LLC 3.50% 15/01/2031	7,352,228	0.83
UNITED STATES	USD	8,645,000	LIBERTY MEDIA CORP 1.375% 15/10/2023	7,732,844	0.88
UNITED STATES	USD	13,335,000	LINKEDIN CORP 0.50% 01/11/2019	11,857,412	1.34
UNITED STATES	USD	3,820,000	MGIC INVESTMENT CORP 2.00% 01/04/2020	3,808,037	0.43
UNITED STATES	USD	15,130,000	MICROCHIP TECHNOLOGY INC 1.625% 15/02/2025	15,143,634	1.72
UNITED STATES	USD	9,880,000	MICRON TECHNOLOGY INC 3.00% 15/11/2043	6,803,728	0.77
UNITED STATES	USD	3,790,000	MOLYCORP INC 6.00% 01/09/2017	31,863	-
UNITED STATES	GBP	3,600,000	NATIONAL GRID NORTH AMERICA INC 0.90% 02/11/2020	4,544,949	0.51
UNITED STATES	USD	6,030,000	NUANCE COMMUNICATIONS INC 1.00% 15/12/2035 144A	4,768,641	0.54
UNITED STATES	USD	3,010,000	NUVASIVE INC 2.25% 15/03/2021144A	3,209,170	0.36
UNITED STATES	USD	6,375,000	ON SEMICONDUCTOR CORP 1.00% 01/12/2020	5,165,020	0.59
UNITED STATES	USD	5,000,000	PRICELINE GROUP INC/THE 0.35% 15/06/2020	5,259,017	0.60
UNITED STATES	USD	4,235,000	PRICELINE GROUP INC/THE 0.90% 15/09/2021	3,867,179	0.44
UNITED STATES	USD	3,510,000	PRICELINE.COM INC 1.00% 15/03/2018	4,387,480	0.50
UNITED STATES	USD	9,765,000	PROSPECT CAPITAL CORP 4.75% 15/04/2020	8,347,920	0.95
UNITED STATES	USD	4,400,000	QIAGEN NV 0.375% 19/03/2019	4,050,325	0.46
UNITED STATES	USD	1,000,000	QIHOO 360 TECHNOLOGY CO LTD 1.75% 15/08/2021	878,987	0.10
UNITED STATES	USD	7,630,000	RED HAT INC 0.25% 01/10/2019	8,321,203	0.94
UNITED STATES	USD	3,300,000	RESOURCE CAPITAL CORP 6.00% 01/12/2018	2,873,568	0.33
UNITED STATES	USD	10,310,000	SALESFORCE.COM INC 0.25% 01/04/2018	11,975,090	1.36
UNITED STATES	USD	5,220,000	SERVICENOW INC 0.00% 01/11/2018	5,251,204	0.59
UNITED STATES	USD	1,785,000	SOLARCITY CORP 1.625% 01/11/2019	1,075,869	0.12
UNITED STATES	USD	3,730,000	STARWOOD PROPERTY TRUST INC 4.00% 15/01/2019	3,539,466	0.40
UNITED STATES	USD	4,705,000	STARWOOD PROPERTY TRUST INC 4.55% 01/03/2018	4,403,464	0.50
UNITED STATES	USD	3,293,000	SUNEDISON INC 0.25% 15/01/2020 144A	177,848	0.02
UNITED STATES	USD	6,217,000	SUNEDISON INC 2.375% 15/04/2022	286,801	0.03
UNITED STATES	USD	3,420,000	SUNPOWER CORP 4.00% 15/01/2023 144A	2,702,023	0.31
UNITED STATES	USD	4,470,000	TESLA MOTORS INC 0.25% 01/03/2019	3,573,657	0.40
UNITED STATES	USD	14,605,000	TESLA MOTORS INC 1.25% 01/03/2021	10,806,737	1.22
UNITED STATES	USD	4,190,000	TRINITY INDUSTRIES INC 3.875% 01/06/2036	4,076,593	0.46
UNITED STATES	USD	15,990,000	TWITTER INC 1.00% 15/09/2021	12,832,168	1.45
UNITED STATES	USD	3,455,000	VEREIT INC 3.75% 15/12/2020	3,095,803	0.35
UNITED STATES	USD	690,000	WEATHERFORD INTERNATIONAL LTD 5.875% 01/07/2021	674,902	0.08
UNITED STATES	USD	5,400,000	WHITING PETROLEUM CORP 1.25% 01/04/2020	3,871,749	0.44
UNITED STATES	USD	5,635,000	WRIGHT MEDICAL GROUP INC 2.00% 15/02/2020	4,672,152	0.53
UNITED STATES	USD	12,465,000	YAHOO! INC 01/12/2018 FRN	11,128,917	1.26
SHARES, WARRANTS, RIGHTS				855,879	0.10
CAYMAN ISLANDS	USD	32,862	EMERALD PLANTATION HOLDINGS LTD	7,469	-
SOUTH KOREA	USD	145	SK TELECOM CO LTD ADR	2,730	-

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED ARAB EMIRATES	NOK	5,894,770	POLARCUS LTD	456,548	0.06
UNITED STATES	USD	1,055,240	CITIGROUP INC	56,991	0.01
UNITED STATES	USD	3,468	MTS SYSTEMS CORP 8.75% 01/07/2019	332,141	0.03
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				1,979	-
BONDS				1,887	-
AUSTRIA	EUR	1,000,000	A-TEC INDUSTRIES AG 8.75% 27/10/2014	-	-
CHINA	USD	3,000,000	CHINA MEDICAL TECHNOLOGIES INC 4.00% 15/08/2013	-	-
CHINA	USD	100,000	CHINA MEDICAL TECHNOLOGIES INC 6.25% 15/12/2016 144A	1,887	-
SHARES, WARRANTS, RIGHTS				92	-
CANADA	USD	215,000	SINO LAND CO	-	-
GREAT BRITAIN	GBP	7,619,977	MAX PETROLEUM PLC	92	-
TOTAL INVESTMENTS				846,711,242	95.91
NET CASH AT BANKS				7,388,702	0.84
OTHER NET ASSETS				28,750,445	3.25
TOTAL NET ASSETS				882,850,389	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				303,393,746	98.74
SHARES, WARRANTS, RIGHTS				303,393,746	98.74
JAPAN	JPY	77	ADVANTEST CORP	767	-
JAPAN	JPY	22,700	AISIN SEIKI CO LTD	823,573	0.27
JAPAN	JPY	79,300	AJINOMOTO CO INC	1,674,054	0.54
JAPAN	JPY	48,900	ALFRESA HOLDINGS CORP	912,164	0.30
JAPAN	JPY	90,800	ASAHI BREWERIES LTD	2,633,840	0.86
JAPAN	JPY	117,000	ASAHI GLASS CO LTD	566,664	0.18
JAPAN	JPY	172,000	ASAHI KASEI CORP	1,068,470	0.35
JAPAN	JPY	324,400	ASTELLAS PHARMA INC	4,554,089	1.48
JAPAN	JPY	77,500	BRIDGESTONE CORP	2,222,887	0.72
JAPAN	JPY	111,800	CANON INC	2,856,988	0.93
JAPAN	JPY	16,200	CENTRAL JAPAN RAILWAY CO	2,576,284	0.84
JAPAN	JPY	162,000	CHIBA BANK LTD/THE	683,692	0.22
JAPAN	JPY	48,600	CHUBU ELECTRIC POWER CO INC	617,669	0.20
JAPAN	JPY	29,200	CHUGAI PHARMACEUTICAL CO LTD	931,296	0.30
JAPAN	JPY	35,600	CHUGOKU ELECTRIC POWER CO	405,751	0.13
JAPAN	JPY	453,330	CHUO MITSUI TRUST HOLDINGS	1,311,794	0.43
JAPAN	JPY	253,200	CONCORDIA FINANCIAL GROUP LTD	885,971	0.29
JAPAN	JPY	142,700	DAI-ICHI LIFE INSURANCE CO LTD/THE	1,411,070	0.46
JAPAN	JPY	77,900	DAIICHI SANKYO CO LTD	1,690,636	0.55
JAPAN	JPY	32,250	DAIKIN INDUSTRIES LTD	2,409,151	0.78
JAPAN	JPY	15,200	DAITO TRUST CONSTRUCT CO LTD	2,219,206	0.72
JAPAN	JPY	77,900	DAIWA HOUSE INDUSTRY CO LTD	2,038,195	0.66
JAPAN	JPY	196,000	DAIWA SECURITIES GROUP INC	924,347	0.30
JAPAN	JPY	64,800	DENSO CORP	2,033,736	0.66
JAPAN	JPY	21,900	DENTSU INC	916,565	0.30
JAPAN	JPY	44,300	DON QUIJOTE HOLDINGS CO LTD	1,469,252	0.48
JAPAN	JPY	45,400	EAST JAPAN RAILWAY CO	3,757,564	1.22
JAPAN	JPY	32,300	EISAI CO LTD	1,611,992	0.52
JAPAN	JPY	69,300	ELECTRIC POWER DEVELOPMENT C	1,446,533	0.47
JAPAN	JPY	69,900	EN-JAPAN INC	1,160,377	0.38
JAPAN	JPY	29,200	FANUC LTD	4,236,310	1.38
JAPAN	JPY	5,000	FAST RETAILING CO LTD	1,197,659	0.39
JAPAN	JPY	90,800	FUJI HEAVY INDUSTRIES LTD	2,770,870	0.90
JAPAN	JPY	58,400	FUJIFILM HOLDINGS CORP	2,020,926	0.66
JAPAN	JPY	272,000	FUJITSU LTD	892,568	0.29
JAPAN	JPY	569	GUNZE LTD	1,428	-
JAPAN	JPY	117,000	HANKYU HANSHIN HOLDINGS INC	782,243	0.25
JAPAN	JPY	4,500	HIROSE ELECTRIC CO LTD	493,936	0.16
JAPAN	JPY	648,000	HITACHI LTD	2,410,122	0.78
JAPAN	JPY	140,100	HONDA MOTOR CO LTD	3,162,235	1.03
JAPAN	JPY	51,800	HOYA CORP	1,651,640	0.54

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	196,000	IHI CORP	467,763	0.15
JAPAN	JPY	129,800	INPEX CORP	903,582	0.29
JAPAN	JPY	311,800	ISUZU MOTORS LTD	3,415,587	1.11
JAPAN	JPY	194,500	ITOCHU CORP	2,115,275	0.69
JAPAN	JPY	69,500	JAPAN AIRLINES CO LTD	2,007,453	0.65
JAPAN	JPY	103,800	JAPAN EXCHANGE GROUP INC	1,063,753	0.35
JAPAN	JPY	112,020	JAPAN POST BANK CO LTD	1,178,462	0.38
JAPAN	JPY	47,000	JAPAN POST HOLDINGS CO LTD	511,765	0.17
JAPAN	JPY	183	JAPAN REAL ESTATE INVESTMENT	1,017,984	0.33
JAPAN	JPY	388	JAPAN RETAIL FUND INVESTMENT CORP	892,276	0.29
JAPAN	JPY	142,700	JAPAN TOBACCO INC	5,137,196	1.67
JAPAN	JPY	64,800	JFE HOLDINGS INC	747,655	0.24
JAPAN	JPY	196,000	JOYO BANK LTD/THE	655,212	0.21
JAPAN	JPY	156,600	JS GROUP CORP	2,315,220	0.75
JAPAN	JPY	259,600	JX HOLDINGS INC	908,138	0.30
JAPAN	JPY	57,400	KANSAI ELECTRIC POWER CO INC	499,300	0.16
JAPAN	JPY	65,500	KAO CORP	3,407,403	1.11
JAPAN	JPY	162,000	KAWASAKI HEAVY INDUSTRIES	405,098	0.13
JAPAN	JPY	255,000	KDDI CORP	6,964,981	2.28
JAPAN	JPY	73,000	KEIO CORP	616,808	0.20
JAPAN	JPY	221,000	KEISEI ELECTRIC RAILWAY CO	2,547,935	0.83
JAPAN	JPY	9,300	KEYENCE CORP	5,641,739	1.84
JAPAN	JPY	23,000	KIKKOMAN CORP	756,763	0.25
JAPAN	JPY	235,000	KINTETSU CORP	903,114	0.29
JAPAN	JPY	73,400	KIRIN HOLDINGS CO LTD	1,109,640	0.36
JAPAN	JPY	129,800	KOMATSU LTD	2,015,236	0.66
JAPAN	JPY	58,400	KONICA MINOLTA HOLDINGS INC	379,180	0.12
JAPAN	JPY	100,500	K'S HOLDINGS CORP	1,681,580	0.55
JAPAN	JPY	163,200	KUBOTA CORP	1,958,160	0.64
JAPAN	JPY	57,200	KYOCERA CORP	2,430,085	0.79
JAPAN	JPY	64,800	KYUSHU ELECTRIC POWER CO INC	581,068	0.19
JAPAN	JPY	19,600	MAKITA CORP	1,162,528	0.38
JAPAN	JPY	194,500	MARUBENI CORP	784,162	0.26
JAPAN	JPY	32,200	MATSUMOTOKIYOSHI HOLDINGS CO LTD	1,408,386	0.46
JAPAN	JPY	34,100	MAZDA MOTOR CORP	406,607	0.13
JAPAN	JPY	15,600	MEIJI HOLDINGS CO LTD	1,427,610	0.46
JAPAN	JPY	242,300	MITSUBISHI CORP	3,801,208	1.24
JAPAN	JPY	275,000	MITSUBISHI ELECTRIC CORP	2,914,743	0.95
JAPAN	JPY	162,000	MITSUBISHI ESTATE CO LTD	2,662,278	0.87
JAPAN	JPY	454,000	MITSUBISHI HEAVY INDUSTRIES	1,622,847	0.53
JAPAN	JPY	84,400	MITSUBISHI MOTORS CORP	347,309	0.11
JAPAN	JPY	1,701,300	MITSUBISHI UFJ FINANCIAL GROUP	6,805,361	2.22
JAPAN	JPY	228,700	MITSUMI & CO LTD	2,435,043	0.79
JAPAN	JPY	260,000	MITSUMI FUDOSAN CO LTD	5,318,749	1.73
JAPAN	JPY	960,000	MITSUMI OSK LINES LTD	1,819,389	0.59
JAPAN	JPY	64,800	MITSUMI SUMITOMO INSURANCE GROUP	1,490,478	0.49

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	3,062,400	MIZUHO FINANCIAL GROUP INC	3,984,775	1.30
JAPAN	JPY	25,900	MURATA MANUFACTURING CO LTD	2,586,085	0.84
JAPAN	JPY	292,000	NEC CORP	607,200	0.20
JAPAN	JPY	38,000	NGK INSULATORS LTD	682,499	0.22
JAPAN	JPY	49,000	NIDEC CORP	3,319,912	1.08
JAPAN	JPY	14,300	NINTENDO CO LTD	1,829,967	0.60
JAPAN	JPY	156	NIPPON BUILDING FUND INC	866,421	0.28
JAPAN	JPY	117,000	NIPPON EXPRESS CO LTD	478,379	0.16
JAPAN	JPY	183,000	NIPPON KAYAKU CO LTD	1,623,315	0.53
JAPAN	JPY	94,112	NIPPON STEEL CORP	1,616,808	0.53
JAPAN	JPY	86,000	NIPPON TELEGRAPH & TELEPHONE	3,621,933	1.18
JAPAN	JPY	196,000	NIPPON YUSEN	307,829	0.10
JAPAN	JPY	664,300	NISSAN MOTOR CO LTD	5,350,080	1.74
JAPAN	JPY	8,200	NITORI CO LTD	887,830	0.29
JAPAN	JPY	19,600	NITTO DENKO CORP	1,106,809	0.36
JAPAN	JPY	42,100	NKSJ HOLDINGS INC	996,794	0.32
JAPAN	JPY	483,500	NOMURA HOLDINGS INC	1,549,273	0.50
JAPAN	JPY	734	NOMURA REAL ESTATE MASTER FUND INC	1,047,814	0.34
JAPAN	JPY	15,830	NOMURA RESEARCH INSTITUTE	519,461	0.17
JAPAN	JPY	64,800	NSK LTD	427,557	0.14
JAPAN	JPY	16,200	NTT DATA CORP	686,535	0.22
JAPAN	JPY	180,900	NTT DOCOMO INC	4,391,066	1.43
JAPAN	JPY	79,200	OBAYASHI CORP	753,973	0.25
JAPAN	JPY	82,000	ODAKYU ELECTRIC RAILWAY CO	860,490	0.28
JAPAN	JPY	25,900	OLYMPUS CORP	862,407	0.28
JAPAN	JPY	25,971	OMRON CORP	754,254	0.25
JAPAN	JPY	52,200	ONO PHARMACEUTICAL CO LTD	2,029,883	0.66
JAPAN	JPY	25,900	ORIENTAL LAND CO LTD	1,505,292	0.49
JAPAN	JPY	161,900	ORIX CORP	1,858,041	0.60
JAPAN	JPY	292,000	OSAKA GAS CO LTD	1,005,339	0.33
JAPAN	JPY	48,600	OTSUKA HOLDINGS CO LTD	2,012,273	0.65
JAPAN	JPY	363,500	PANASONIC CORP	2,809,836	0.91
JAPAN	JPY	97,300	RAKUTEN INC	941,222	0.31
JAPAN	JPY	19,600	RECRUIT HOLDINGS CO LTD	642,314	0.21
JAPAN	JPY	272,700	RESONA HOLDINGS INC	890,079	0.29
JAPAN	JPY	116,700	RICOH CO LTD	905,157	0.29
JAPAN	JPY	27,200	SECOM CO LTD	1,802,557	0.59
JAPAN	JPY	230,200	SEKISUI CHEMICAL CO LTD	2,532,815	0.82
JAPAN	JPY	51,800	SEKISUI HOUSE LTD	808,776	0.26
JAPAN	JPY	42,100	SEPTENI HOLDINGS CO LTD	1,379,664	0.45
JAPAN	JPY	124,900	SEVEN & I HOLDINGS CO LTD	4,691,464	1.53
JAPAN	JPY	58,400	SHIKOKU ELECTRIC POWER CO	617,961	0.20
JAPAN	JPY	11,700	SHIMANO INC	1,594,256	0.52
JAPAN	JPY	82,000	SHIMIZU CORP	687,816	0.22
JAPAN	JPY	51,800	SHIN-ETSU CHEMICAL CO LTD	2,709,708	0.88
JAPAN	JPY	35,600	SHIONOGI & CO LTD	1,739,202	0.57

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	45,400	SHISEIDO CO LTD	1,050,429	0.34
JAPAN	JPY	67,000	SHIZUOKA BANK LTD/THE	421,497	0.14
JAPAN	JPY	6,900	SMC CORP	1,507,774	0.49
JAPAN	JPY	116,700	SOFTBANK CORP	5,927,548	1.93
JAPAN	JPY	168,300	SONY CORP	4,412,304	1.44
JAPAN	JPY	162,000	SUMITOMO CHEMICAL CO LTD	594,144	0.19
JAPAN	JPY	29,600	SUMITOMO CORP	266,075	0.09
JAPAN	JPY	103,800	SUMITOMO ELECTRIC INDUSTRIES	1,220,857	0.40
JAPAN	JPY	67,000	SUMITOMO METAL MINING CO LTD	604,616	0.20
JAPAN	JPY	232,900	SUMITOMO MITSUI FINANCIAL GROUP	5,979,220	1.95
JAPAN	JPY	56,000	SUMITOMO REALTY & DEVELOPMNT	1,353,417	0.44
JAPAN	JPY	25,900	SUNTORY BEVERAGE & FOOD LTD	1,049,887	0.34
JAPAN	JPY	48,300	SUZUKI MOTOR CORP	1,166,898	0.38
JAPAN	JPY	18,300	SYSMEX CORP	1,122,352	0.37
JAPAN	JPY	143,000	TAISEI CORP	1,051,431	0.34
JAPAN	JPY	103,800	TAKEDA PHARMACEUTICAL CO LTD	4,029,147	1.31
JAPAN	JPY	77,900	T&D HOLDINGS INC	587,058	0.19
JAPAN	JPY	25,900	TDK CORP	1,288,497	0.42
JAPAN	JPY	32,300	TERUMO CORP	1,231,383	0.40
JAPAN	JPY	87,700	TOKIO MARINE HOLDINGS INC	2,590,857	0.84
JAPAN	JPY	25,900	TOKYO ELECTRON LTD	1,948,653	0.63
JAPAN	JPY	310,000	TOKYO GAS CO LTD	1,143,471	0.37
JAPAN	JPY	96,000	TOKYU CORP	755,552	0.25
JAPAN	JPY	67,000	TOPPAN PRINTING CO LTD	516,143	0.17
JAPAN	JPY	489,000	TORAY INDUSTRIES INC	3,730,175	1.21
JAPAN	JPY	374,000	TOSHIBA CORP	907,006	0.30
JAPAN	JPY	16,200	TOYOTA INDUSTRIES CORP	573,534	0.19
JAPAN	JPY	382,800	TOYOTA MOTOR CORP	16,968,206	5.53
JAPAN	JPY	29,200	TOYOTA TSUSHO CORP	560,059	0.18
JAPAN	JPY	51,800	UNICHARM CORP	1,038,524	0.34
JAPAN	JPY	77,200	UNITED ARROWS LTD	2,011,752	0.65
JAPAN	JPY	22,700	WEST JAPAN RAILWAY CO	1,288,040	0.42
JAPAN	JPY	194,500	YAHOO! JAPAN CORP	771,363	0.25
JAPAN	JPY	9,600	YAKULT HONSHA CO LTD	444,740	0.14
JAPAN	JPY	38,800	YAMAHA MOTOR CO LTD	524,608	0.17
JAPAN	JPY	38,800	YAMATO HOLDINGS CO LTD	796,785	0.26
TOTAL INVESTMENTS				303,393,746	98.74
NET CASH AT BANKS				9,176,217	2.99
OTHER NET ASSETS				(5,319,888)	(1.73)
TOTAL NET ASSETS				307,250,075	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				485,890,129	98.55
SHARES, WARRANTS, RIGHTS				485,890,129	98.55
BELGIUM	EUR	109,210	ANHEUSER-BUSCH INBEV NV	12,843,096	2.60
BELGIUM	EUR	67,119	KBC GROEP NV	2,947,866	0.60
DENMARK	DKK	1,000	A P MOLLER - MAERSK A/S - B	1,170,057	0.24
DENMARK	DKK	228,489	NOVO NORDISK A/S	10,997,856	2.23
FRANCE	EUR	31,281	AIR LIQUIDE SA	2,942,291	0.60
FRANCE	EUR	222,079	ALSTOM	4,635,899	0.94
FRANCE	EUR	453,414	AXA SA	8,073,036	1.64
FRANCE	EUR	169,833	BNP PARIBAS	6,751,711	1.37
FRANCE	EUR	33,997	CHRISTIAN DIOR	4,922,766	1.00
FRANCE	EUR	43,088	DANONE	2,732,210	0.55
FRANCE	EUR	40,378	ESSILOR INTERNATIONAL	4,798,925	0.97
FRANCE	EUR	310,451	GDF SUEZ	4,504,644	0.91
FRANCE	EUR	26,755	ILIAD SA	4,882,788	0.99
FRANCE	EUR	104,092	LEGRAND SA	4,820,501	0.98
FRANCE	EUR	22,791	L'OREAL	3,920,052	0.80
FRANCE	EUR	10,283	LVMH MOET HENNESSY LOUIS VUITTON	1,398,488	0.28
FRANCE	EUR	19,345	PUBLICIS GROUPE	1,170,953	0.24
FRANCE	EUR	166,352	RENAULT SA	11,385,131	2.31
FRANCE	EUR	176,393	SANOFI-AVENTIS	13,215,363	2.67
FRANCE	EUR	76,585	SCHNEIDER ELECTRIC SA	4,063,600	0.82
FRANCE	EUR	59,152	SOCIETE GENERALE	1,668,678	0.34
FRANCE	EUR	253,576	TOTAL SA	11,000,127	2.23
FRANCE	EUR	38,586	VALEO SA	1,548,456	0.31
FRANCE	EUR	253,465	VEOLIA ENVIRONNEMENT	4,934,964	1.00
FRANCE	EUR	141,418	VINCI SA	9,006,912	1.83
FRANCE	EUR	220,341	VIVENDI	3,723,763	0.76
GERMANY	EUR	69,846	ALLIANZ SE-REG	8,926,319	1.81
GERMANY	EUR	101,499	BASF SE	6,966,891	1.41
GERMANY	EUR	77,935	BAYER AG	7,014,150	1.42
GERMANY	EUR	46,413	BAYERISCHE MOTOREN WERKE AG	3,053,511	0.62
GERMANY	EUR	115,766	DAIMLER AG-REGISTERED SHARES	6,195,796	1.26
GERMANY	EUR	63,584	DEUTSCHE BANK AG-REGISTERED	783,673	0.16
GERMANY	EUR	371,005	DEUTSCHE TELEKOM AG-REG	5,668,956	1.15
GERMANY	EUR	163,334	METRO AG	4,486,785	0.91
GERMANY	EUR	93,302	SAP AG	6,266,162	1.27
GERMANY	EUR	97,302	SIEMENS AG-REG	8,933,298	1.82
GERMANY	EUR	25,718	VOLKSWAGEN AG-PFD	2,785,259	0.56
GREAT BRITAIN	GBP	138,224	ASTRAZENECA PLC	7,429,708	1.51
GREAT BRITAIN	GBP	1,100,013	AVIVA PLC	5,213,821	1.06
GREAT BRITAIN	GBP	1,451,880	BARCLAYS PLC	2,421,399	0.49
GREAT BRITAIN	GBP	2,221,070	BP PLC	11,710,012	2.37

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	GBP	191,985	BRITISH AMERICAN TOBACCO PLC	11,188,042	2.27
GREAT BRITAIN	GBP	847,056	BT GROUP PLC	4,178,961	0.85
GREAT BRITAIN	GBP	271,586	DIAGEO PLC	6,818,645	1.38
GREAT BRITAIN	GBP	582,952	GLAXOSMITHKLINE PLC	11,254,983	2.28
GREAT BRITAIN	GBP	1,861,005	HSBC HOLDINGS PLC	10,433,081	2.12
GREAT BRITAIN	GBP	4,874,855	LLOYDS BANKING GROUP PLC	3,171,101	0.64
GREAT BRITAIN	GBP	237,586	PRUDENTIAL PLC	3,593,589	0.73
GREAT BRITAIN	GBP	108,677	RECKITT BENCKISER GROUP PLC	9,794,715	1.99
GREAT BRITAIN	GBP	85,681	RIO TINTO PLC	2,365,104	0.48
GREAT BRITAIN	GBP	140,630	SABMILLER PLC	7,394,890	1.50
GREAT BRITAIN	GBP	3,144,594	VODAFONE GROUP PLC	8,613,994	1.75
GREAT BRITAIN	GBP	130,448	WPP PLC	2,436,136	0.49
IRELAND	EUR	132,610	CRH PLC	3,447,860	0.70
ITALY	EUR	224,141	ATLANTIA SPA	5,014,033	1.01
ITALY	EUR	2,890,440	BANCA POPOLARE DI MILANO	1,064,549	0.22
ITALY	EUR	275,171	ENI SPA	3,995,483	0.81
ITALY	EUR	2,462,967	INTESA SANPAOLO	4,191,970	0.85
ITALY	EUR	254,929	MEDIASET SPA	798,438	0.16
ITALY	EUR	135,774	SAFILO GROUP SPA	925,300	0.19
ITALY	EUR	3,822,266	TELECOM ITALIA SPA	2,809,366	0.57
NETHERLANDS	EUR	86,995	ASML HOLDING NV	7,689,488	1.56
NETHERLANDS	EUR	40,991	EADS NV	2,120,464	0.43
NETHERLANDS	EUR	761,796	ING GROEP NV-CVA	6,992,525	1.42
NETHERLANDS	EUR	221,593	PHILIPS ELECTRONICS NV	4,962,575	1.01
NETHERLANDS	GBP	773,345	ROYAL DUTCH SHELL PLC-B SHS	19,188,202	3.89
NETHERLANDS	EUR	428,224	UNILEVER NV-CVA	17,946,868	3.64
PORTUGAL	EUR	268,388	EDP-ENERGIAS DE PORTUGAL SA	739,141	0.15
SPAIN	EUR	462,254	BANCO BILBAO VIZCAYA ARGENTA	2,340,854	0.47
SPAIN	EUR	1,428,754	BANCO SANTANDER SA	4,899,197	0.99
SPAIN	EUR	144,837	ENDESA SA	2,611,411	0.53
SPAIN	EUR	265,509	INDITEX SA	7,941,375	1.62
SPAIN	EUR	421,939	TELEFONICA SA	3,569,604	0.72
SWEDEN	SEK	141,370	SWEDBANK AB - A SHARES	2,638,839	0.54
SWITZERLAND	CHF	166,322	ABB LTD-REG	2,938,293	0.60
SWITZERLAND	CHF	19,383	CIE FINANCIERE RICHEMONT SA	1,016,353	0.21
SWITZERLAND	CHF	92,247	CREDIT SUISSE GROUP AG-REG	878,756	0.18
SWITZERLAND	GBP	1,081,288	GLENCORE INTERNATIONAL PLC	1,988,745	0.40
SWITZERLAND	CHF	283,961	NESTLE SA-REG	19,717,200	4.00
SWITZERLAND	CHF	204,250	NOVARTIS AG-REG	15,125,967	3.07
SWITZERLAND	CHF	72,381	ROCHE HOLDING AG-GENUSSSCHEIN	17,127,411	3.47
SWITZERLAND	CHF	511,407	UBS GROUP AG	5,939,632	1.20

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWITZERLAND	CHF	9,544	ZURICH FINANCIAL SERVICES AG	2,111,116	0.43
TOTAL INVESTMENTS				485,890,129	98.55
NET CASH AT BANKS				4,815,153	0.98
OTHER NET ASSETS				2,340,114	0.47
TOTAL NET ASSETS				493,045,396	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				219,254,078	93.09
SHARES, WARRANTS, RIGHTS				219,254,078	93.09
AUSTRALIA	AUD	121,900	AGL ENERGY LTD	1,576,031	0.67
AUSTRALIA	AUD	187,302	AMCOR LTD	1,874,265	0.80
AUSTRALIA	AUD	523,959	AMP LTD	1,812,074	0.77
AUSTRALIA	AUD	105,485	ASCIANO GROUP	627,109	0.27
AUSTRALIA	AUD	457,900	AURIZON HOLDINGS LTD	1,479,267	0.63
AUSTRALIA	AUD	467,831	AUST AND NZ BANKING GROUP	7,563,018	3.21
AUSTRALIA	AUD	663,500	BHP BILLITON LTD	8,293,706	3.52
AUSTRALIA	AUD	145,692	BRAMBLES LTD	1,209,862	0.51
AUSTRALIA	AUD	73,000	CALTEX AUSTRALIA LTD	1,560,783	0.66
AUSTRALIA	AUD	125,000	COCA-COLA AMATIL LTD	689,507	0.29
AUSTRALIA	AUD	330,719	COMMONWEALTH BANK OF AUSTRAL	16,484,880	6.99
AUSTRALIA	AUD	76,443	CSL LTD	5,747,540	2.44
AUSTRALIA	AUD	8,000	DOMINO'S PIZZA ENTERPRISES LTD	365,306	0.16
AUSTRALIA	AUD	362,000	ESTIA HEALTH LTD	1,118,506	0.47
AUSTRALIA	AUD	317,010	FORTESCUE METALS GROUP LTD	743,652	0.32
AUSTRALIA	AUD	198,000	GOODMAN GROUP	943,547	0.40
AUSTRALIA	AUD	227,000	HARVEY NORMAN HOLDINGS LTD	701,384	0.30
AUSTRALIA	AUD	792,000	HEALTHSCOPE LTD	1,518,169	0.64
AUSTRALIA	AUD	670,912	INCITEC PIVOT LTD	1,335,521	0.57
AUSTRALIA	AUD	216,800	LEND LEASE GROUP	1,830,875	0.78
AUSTRALIA	AUD	93,384	MACQUARIE GROUP LTD	4,312,415	1.83
AUSTRALIA	AUD	362,300	MEDIBANK PVT LTD	716,340	0.30
AUSTRALIA	AUD	1,331,288	MIRVAC GROUP	1,802,404	0.77
AUSTRALIA	AUD	497,726	NATIONAL AUSTRALIA BANK LTD	8,483,314	3.60
AUSTRALIA	AUD	224,919	NEWCREST MINING LTD	3,467,231	1.47
AUSTRALIA	AUD	50,914	ORICA LTD	420,755	0.18
AUSTRALIA	AUD	470,139	ORIGIN ENERGY LTD	1,811,853	0.77
AUSTRALIA	AUD	1,123,300	ORORA LTD	2,077,943	0.88
AUSTRALIA	AUD	160,000	PRIMARY HEALTH CARE LTD	423,590	0.18
AUSTRALIA	AUD	427,265	QBE INSURANCE GROUP LTD	2,986,830	1.27
AUSTRALIA	AUD	51,687	RAMSAY HEALTH CARE LTD	2,485,951	1.06
AUSTRALIA	AUD	107,155	RIO TINTO LTD	3,267,779	1.39
AUSTRALIA	AUD	506,208	SANTOS LTD	1,574,258	0.67
AUSTRALIA	AUD	482,163	SCENTRE GROUP	1,589,966	0.68
AUSTRALIA	AUD	113,600	SONIC HEALTHCARE LTD	1,640,795	0.70
AUSTRALIA	AUD	952,741	SOUTH32 LTD	983,387	0.42
AUSTRALIA	AUD	815,000	STOCKLAND	2,572,808	1.09
AUSTRALIA	AUD	111,957	SUNCORP-METWAY LTD	913,960	0.39
AUSTRALIA	AUD	227,389	SUPER RETAIL GROUP LTD	1,336,589	0.57
AUSTRALIA	AUD	731,459	SYDNEY AIRPORT	3,402,345	1.44
AUSTRALIA	AUD	1,144,976	TELSTRA CORP LTD	4,266,778	1.81

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
AUSTRALIA	AUD	1	TREASURY WINE ESTATES LTD	6	-
AUSTRALIA	AUD	632,000	VICINITY CENTRES	1,406,320	0.60
AUSTRALIA	AUD	240,236	WESFARMERS LTD	6,456,710	2.74
AUSTRALIA	AUD	274,705	WESTFIELD CORP	1,960,853	0.83
AUSTRALIA	AUD	699,689	WESTPAC BANKING CORP	13,787,364	5.85
AUSTRALIA	AUD	70,660	WOODSIDE PETROLEUM LTD	1,271,115	0.54
AUSTRALIA	AUD	105,998	WOOLWORTHS LTD	1,484,106	0.63
CHINA	USD	4,000	ALIBABA GROUP HOLDING LTD ADR	286,350	0.12
CHINA	HKD	568,000	GOODBABY INTERNATIONAL HOLDINGS LTD	235,275	0.10
CHINA	HKD	830,000	GREAT WALL MOTOR CO LTD	618,261	0.26
CHINA	SGD	503,800	YANGZIJANG SHIPBUILDING HOLDINGS LTD	301,560	0.13
HONG KONG	HKD	2,239,506	AIA GROUP LTD	12,043,723	5.11
HONG KONG	HKD	31,800	ASM PACIFIC TECHNOLOGY	204,591	0.09
HONG KONG	HKD	140,460	BANK OF EAST ASIA	485,655	0.21
HONG KONG	HKD	623,000	BOC HONG KONG HOLDINGS LTD	1,677,007	0.71
HONG KONG	HKD	257,000	CATHAY PACIFIC AIRWAYS	337,550	0.14
HONG KONG	HKD	126,000	CHEUNG KONG INFRASTRUCTURE	975,113	0.41
HONG KONG	HKD	585,140	CHEUNG KONG PROPERTY HOLDINGS LTD	3,285,972	1.40
HONG KONG	HKD	474,540	CK HUTCHISON HOLDINGS LTD	4,655,274	1.98
HONG KONG	HKD	298,900	CLP HOLDINGS LTD	2,739,755	1.16
HONG KONG	HKD	624,000	GALAXY ENTERTAINMENT GROUP LTD	1,665,218	0.71
HONG KONG	SGD	1,586,300	GENTING SINGAPORE PLC	769,159	0.33
HONG KONG	HKD	688,600	HANG LUNG PROPERTIES LTD	1,247,978	0.53
HONG KONG	HKD	128,100	HANG SENG BANK LTD	1,966,381	0.83
HONG KONG	HKD	147,017	HENDERSON LAND DEVELOPMENT	742,873	0.32
HONG KONG	HKD	1,110,444	HONG KONG & CHINA GAS	1,821,817	0.77
HONG KONG	HKD	191,600	HONG KONG EXCHANGES & CLEAR	4,170,490	1.77
HONG KONG	HKD	273,000	HONGKONG ELECTRIC HOLDINGS	2,250,533	0.96
HONG KONG	USD	76,000	HONGKONG LAND HOLDINGS LTD	416,617	0.18
HONG KONG	USD	33,800	JARDINE MATHESON HOLDINGS LTD	1,774,049	0.75
HONG KONG	HKD	615,600	LI & FUNG LTD	267,134	0.11
HONG KONG	HKD	417,200	LINK REIT	2,555,859	1.09
HONG KONG	HKD	203,000	MTR CORP	923,296	0.39
HONG KONG	HKD	1,333,666	NEW WORLD DEVELOPMENT	1,214,718	0.52
HONG KONG	HKD	244,671	SHANGRI-LA ASIA LTD	220,010	0.09
HONG KONG	HKD	1,039,800	SINO LAND CO	1,527,363	0.65
HONG KONG	HKD	351,500	SJM HOLDINGS LTD	192,090	0.08
HONG KONG	HKD	401,900	SUN HUNG KAI PROPERTIES	4,339,035	1.84
HONG KONG	HKD	65,500	SWIRE PACIFIC LTD 'A'	665,739	0.28
HONG KONG	HKD	198,050	SWIRE PROPERTIES LTD	472,221	0.20
HONG KONG	HKD	250,100	WHARF HOLDINGS LTD	1,362,411	0.58
HONG KONG	HKD	106,000	WHEELOCK & CO LTD	445,833	0.19
MACAO	HKD	739,200	SANDS CHINA LTD	2,225,656	0.94
MACAO	HKD	616,000	WYNN MACAU LTD	796,205	0.34
NEW-ZEALAND	NZD	75,300	FLETCHER BUILDING LTD	414,181	0.18
NEW-ZEALAND	NZD	515,800	TELECOM CORP OF NEW ZEALAND	1,173,863	0.49

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SINGAPORE	SGD	475,000	CAPITALAND LTD	975,270	0.41
SINGAPORE	SGD	223,000	COMFORTDELGRO CORP LTD	410,138	0.17
SINGAPORE	SGD	386,301	DBS GROUP HOLDINGS LTD	4,071,692	1.73
SINGAPORE	SGD	40	GOLDEN AGRI-RESOURCES LTD	9	-
SINGAPORE	SGD	30,000	JARDINE CYCLE & CARRIAGE LTD	732,330	0.31
SINGAPORE	SGD	191,300	KEPPEL CORP LTD	703,672	0.30
SINGAPORE	SGD	155,919	KEPPEL REIT	109,492	0.05
SINGAPORE	SGD	546,240	OVERSEA-CHINESE BANKING CORP	3,174,652	1.35
SINGAPORE	SGD	369,480	SEMBCORP INDUSTRIES LTD	696,840	0.30
SINGAPORE	SGD	162,500	SINGAPORE AIRLINES LTD	1,158,520	0.49
SINGAPORE	SGD	119,000	SINGAPORE EXCHANGE LTD	606,450	0.26
SINGAPORE	SGD	138,000	SINGAPORE TECHNOLOGIES ENG	290,725	0.12
SINGAPORE	SGD	1,513,400	SINGAPORE TELECOMMUNICATIONS	4,180,196	1.77
SINGAPORE	SGD	274,900	UNITED OVERSEAS BANK LTD	3,386,548	1.44
SINGAPORE	SGD	70,800	UOL GROUP LTD	258,535	0.11
SINGAPORE	SGD	299,700	WILMAR INTERNATIONAL LTD	653,427	0.28
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				10	-
SHARES, WARRANTS, RIGHTS				10	-
AUSTRALIA	USD	1,037,348	BGP	9	-
CHINA	HKD	834,000	REAL GOLD MINING LTD	1	-
HONG KONG	HKD	49	SCMP GROUP LTD	-	-
TOTAL INVESTMENTS				219,254,088	93.09
NET CASH AT BANKS				16,568,827	7.03
OTHER NET ASSETS				(295,694)	(0.12)
TOTAL NET ASSETS				235,527,221	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY USA ADVANTAGE

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				488,115,139	97.53
SHARES, WARRANTS, RIGHTS				488,115,139	97.53
UNITED STATES	USD	39,312	ALPHABET INC	24,490,625	4.89
UNITED STATES	USD	73,539	AMAZON.COM INC	47,370,292	9.46
UNITED STATES	USD	333,670	APPLE INC	28,713,155	5.73
UNITED STATES	USD	157,150	BERKSHIRE HATHAWAY INC	20,481,362	4.09
UNITED STATES	USD	88,927	DANAHER CORP	8,084,644	1.62
UNITED STATES	USD	86,064	ESTEE LAUDER COMPANIES-CL A	7,051,220	1.41
UNITED STATES	USD	426,561	FACEBOOK INC	43,879,053	8.76
UNITED STATES	USD	89,142	HERSHEY CO/THE	9,106,382	1.82
UNITED STATES	USD	41,392	HOME DEPOT INC	4,757,504	0.95
UNITED STATES	USD	177,616	KRAFT HEINZ CO/THE	14,145,981	2.83
UNITED STATES	USD	83,501	L BRANDS INC	5,045,616	1.01
UNITED STATES	USD	85,550	LINKEDIN CORP	14,573,430	2.91
UNITED STATES	USD	198,850	MARRIOTT INTERNATIONAL-CL A	11,895,749	2.38
UNITED STATES	USD	250,436	MASTERCARD INC-CLASS A	19,850,951	3.97
UNITED STATES	USD	324,274	MEAD JOHNSON NUTRITION CO	26,488,944	5.29
UNITED STATES	USD	395,626	MONDELEZ INTERNATIONAL INC	16,206,810	3.24
UNITED STATES	USD	62,197	MONSTER BEVERAGE CORP	8,997,425	1.80
UNITED STATES	USD	259,536	SALESFORCE.COM INC	18,551,485	3.71
UNITED STATES	USD	28,699	SHERWIN-WILLIAMS CO/THE	7,586,339	1.52
UNITED STATES	USD	257,773	S&P GLOBAL INC	24,887,490	4.97
UNITED STATES	USD	137,183	STARBUCKS CORP	7,053,333	1.41
UNITED STATES	USD	88,707	TIFFANY & CO	4,841,980	0.97
UNITED STATES	USD	287,002	TJX COMPANIES INC	19,951,559	3.99
UNITED STATES	USD	743,701	TWITTER INC	11,320,037	2.26
UNITED STATES	USD	247,872	UNITED TECHNOLOGIES CORP	22,880,685	4.57
UNITED STATES	USD	208,842	VISA INC-CLASS A SHARES	13,942,864	2.79
UNITED STATES	USD	85,606	WALT DISNEY CO/THE	7,537,681	1.51
UNITED STATES	USD	529,972	ZOETIS INC	22,640,527	4.52
UNITED STATES	USD	100,120	3M CO	15,782,016	3.15
TOTAL INVESTMENTS				488,115,139	97.53
NET CASH AT BANKS				12,117,347	2.42
OTHER NET ASSETS				238,461	0.05
TOTAL NET ASSETS				500,470,947	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				206,035,993	92.12
BONDS				206,035,993	92.12
ANGOLA	USD	700,000	ANGOLAN GOVERNMENT INTERNATIONAL BOND 9.50% 12/11/2025	625,366	0.28
ANGOLA	USD	450,000	REPUBLIC OF ANGOLA VIA NORTHERN LIGHTS III BV 7.00% 16/08/2019	331,908	0.15
ARGENTINA	USD	290,000	ARGENTINA GOVERNMENT INTERNATIONAL BOND 8.28% 31/12/2033	404,411	0.18
ARGENTINA	USD	5,000,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 15/12/2035 FRN	483,821	0.22
ARGENTINA	EUR	2,400,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 15/12/2035 FRN	252,000	0.11
ARGENTINA	USD	500,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 6.25% 22/04/2019	469,644	0.21
ARGENTINA	USD	1,200,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 6.875% 22/04/2021	1,153,068	0.52
ARGENTINA	USD	750,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 7.125% 06/07/2036	675,098	0.30
ARGENTINA	USD	1,100,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 7.50% 22/04/2026	1,072,822	0.48
ARGENTINA	USD	8,590,000	REPUBLIC OF ARGENTINA 2.50% 31/12/2038	5,248,181	2.34
ARGENTINA	USD	770,000	REPUBLIC OF ARGENTINA 8.28% 31/12/2033	1,088,366	0.49
ARMENIA	USD	400,000	REPUBLIC OF ARMENIA 6.00% 30/09/2020	368,154	0.16
ARMENIA	USD	700,000	REPUBLIC OF ARMENIA 7.15% 26/03/2025	644,269	0.29
AZERBAIDJAN	USD	100,000	REPUBLIC OF AZERBAIJAN INTERNATIONAL BOND 4.75% 18/03/2024	91,813	0.04
AZERBAIDJAN	USD	250,000	SOUTHERN GAS CORRIDOR CJSC 6.875% 24/03/2026	244,161	0.11
AZERBAIDJAN	USD	1,000,000	STATE OIL CO OF THE AZERBAIJAN REPUBLIC 4.75% 13/03/2023	868,627	0.39
AZERBAIDJAN	USD	500,000	STATE OIL CO OF THE AZERBAIJAN REPUBLIC 6.95% 18/03/2030	473,694	0.21
BELARUS	USD	400,000	REPUBLIC OF BELARUS 8.95% 26/01/2018	375,355	0.17
BELIZE	USD	300,000	BELIZE GOVERNMENT INTERNATIONAL BOND 5.00% 20/02/2038	154,598	0.07
BOLIVIA	USD	200,000	BOLIVIAN GOVERNMENT INTERNATIONAL BOND 4.875% 29/10/2022	198,029	0.09
BOLIVIA	USD	200,000	BOLIVIAN GOVERNMENT INTERNATIONAL BOND 5.95% 22/08/2023	210,811	0.09
BRAZIL	USD	300,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL 5.75% 26/09/2023	273,833	0.12
BRAZIL	USD	200,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL 6.369% 16/06/2018	187,947	0.08
BRAZIL	USD	200,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL 6.50% 10/06/2019	190,918	0.09
BRAZIL	USD	450,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 2.625% 05/01/2023	370,224	0.17
BRAZIL	USD	600,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.875% 22/01/2021	570,323	0.25
BRAZIL	USD	2,000,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 5.00% 27/01/2045	1,613,486	0.73
BRAZIL	USD	400,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 6.00% 07/04/2026	391,197	0.17
BRAZIL	USD	200,000	CAIXA ECONOMICA FEDERAL 3.50% 07/11/2022	161,178	0.07
BRAZIL	USD	200,000	CAIXA ECONOMICA FEDERAL 4.25% 13/05/2019	177,776	0.08
BRAZIL	USD	200,000	CAIXA ECONOMICA FEDERAL 4.50% 03/10/2018	179,819	0.08
BRAZIL	USD	200,000	FED REPUBLIC OF BRAZIL 10.125% 15/05/2027	262,838	0.12
BRAZIL	USD	1,400,000	FED REPUBLIC OF BRAZIL 5.625% 07/01/2041	1,228,679	0.55

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
BRAZIL	USD	320,000	FED REPUBLIC OF BRAZIL 5.875% 15/01/2019	315,982	0.14
BRAZIL	USD	420,000	FED REPUBLIC OF BRAZIL 7.125% 20/01/2037	427,202	0.19
BRAZIL	USD	344,000	FED REPUBLIC OF BRAZIL 8.25% 20/01/2034	379,315	0.17
BRAZIL	USD	200,000	FED REPUBLIC OF BRAZIL 8.75% 04/02/2025	229,984	0.10
BRAZIL	USD	190,000	FED REPUBLIC OF BRAZIL 8.875% 14/10/2019	207,582	0.09
BRAZIL	USD	150,000	FED REPUBLIC OF BRAZIL 8.875% 15/04/2024	172,488	0.08
CAMEROON	USD	500,000	REPUBLIC OF CAMEROON INTERNATIONAL BOND 9.50% 19/11/2025	454,566	0.20
CHILE	USD	200,000	BANCO DEL ESTADO DE CHILE 3.875% 08/02/2022	192,628	0.09
CHILE	USD	200,000	BANCO DEL ESTADO DE CHILE 4.125% 07/10/2020	193,078	0.09
CHILE	USD	400,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.125% 27/03/2025	382,556	0.17
CHILE	USD	300,000	CHILE GOVERNMENT INTERNATIONAL BOND 2.25% 30/10/2022	272,740	0.12
CHILE	USD	450,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.125% 21/01/2026	423,792	0.19
CHILE	USD	400,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.25% 14/09/2021	385,256	0.17
CHILE	USD	200,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.625% 30/10/2042	183,267	0.08
CHILE	USD	300,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.875% 05/08/2020	293,668	0.13
CHILE	USD	100,000	CODELCO INC 5.625% 21/09/2035	100,349	0.04
CHILE	USD	100,000	CODELCO INC 6.15% 24/10/2036	105,483	0.05
CHILE	USD	250,000	CODELCO INC 7.50% 15/01/2019	256,868	0.11
CHILE	USD	450,000	CORP NACIONAL DEL COBRE DE CHILE 3.00% 17/07/2022	401,268	0.18
CHILE	USD	200,000	CORP NACIONAL DEL COBRE DE CHILE 3.75% 04/11/2020	193,477	0.09
CHILE	USD	350,000	CORP NACIONAL DEL COBRE DE CHILE 3.875% 03/11/2021	334,987	0.15
CHILE	USD	200,000	CORP NACIONAL DEL COBRE DE CHILE 4.25% 17/07/2042	166,704	0.07
CHILE	USD	400,000	CORP NACIONAL DEL COBRE DE CHILE 4.50% 13/08/2023	382,815	0.17
CHILE	USD	400,000	CORP NACIONAL DEL COBRE DE CHILE 4.50% 16/09/2025	377,571	0.17
CHILE	USD	400,000	CORP NACIONAL DEL COBRE DE CHILE 4.875% 04/11/2044	364,501	0.16
CHILE	USD	400,000	CORP NACIONAL DEL COBRE DE CHILE 5.625% 18/10/2043	408,408	0.18
CHILE	USD	200,000	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 4.75% 04/02/2024	190,378	0.09
CHILE	USD	300,000	EMPRESA NACIONAL DEL PETROLEO 4.375% 30/10/2024	279,761	0.13
CHILE	USD	200,000	EMPRESA NACIONAL DEL PETROLEO 4.75% 06/12/2021	191,908	0.09
CHILE	USD	200,000	EMPRESA NACIONAL DEL PETROLEO 5.25% 10/08/2020	195,103	0.09
CHINA	USD	300,000	AMBER CIRCLE FUNDING LTD 3.25% 04/12/2022	282,907	0.13
CHINA	USD	200,000	AVI FUNDING CO LTD 3.80% 16/09/2025	193,166	0.09
CHINA	USD	400,000	CNOOC CURTIS FUNDING NO 1 PTY LTD 4.50% 03/10/2023	391,237	0.17
CHINA	USD	250,000	EXPORT-IMPORT BANK OF CHINA/THE 3.625% 31/07/2024	241,076	0.11
CHINA	USD	200,000	SINOCHEM GLOBAL CAPITAL CO LTD PERP FRN	186,777	0.08
CHINA	USD	100,000	SINOCHEM OVERSEAS CAPITAL CO LTD 6.30% 12/11/2040	118,871	0.05
CHINA	USD	300,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2012 LTD 3.90% 17/05/2022	287,375	0.13
CHINA	USD	200,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2012 LTD 4.875% 17/05/2042	205,699	0.09
CHINA	USD	200,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2013 LTD 2.50% 17/10/2018	182,296	0.08
CHINA	USD	350,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2013 LTD 4.375% 17/10/2023	340,891	0.15
CHINA	USD	200,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2013 LTD 5.375% 17/10/2043	220,345	0.10

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	USD	200,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2014 LTD 10/04/2019 FRN	179,637	0.08
CHINA	USD	200,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2014 LTD 2.75% 10/04/2019	183,820	0.08
CHINA	USD	300,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2014 LTD 4.375% 10/04/2024	291,843	0.13
CHINA	USD	200,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2015 LTD 2.50% 28/04/2020	182,296	0.08
CHINA	USD	350,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2015 LTD 4.10% 28/04/2045	322,386	0.14
CHINA	USD	1,000,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2016 LTD 2.75% 03/05/2021	915,720	0.42
CHINA	USD	1,000,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2016 LTD 3.5% 03/05/2026	921,445	0.42
CHINA	USD	200,000	STATE GRID OVERSEAS INVESTMENT 2013 LTD 3.125% 22/05/2023	187,328	0.08
CHINA	USD	300,000	STATE GRID OVERSEAS INVESTMENT 2014 LTD 2.75% 07/05/2019	277,388	0.12
CHINA	USD	350,000	STATE GRID OVERSEAS INVESTMENT 2014 LTD 4.125% 07/05/2024	347,568	0.16
CHINA	USD	200,000	STATE GRID OVERSEAS INVESTMENT 2014 LTD 4.85% 07/05/2044	218,957	0.10
CHINA	USD	200,000	STATE GRID OVERSEAS INVESTMENT 2016 LTD 2.125% 18/05/2021	181,522	0.08
COLOMBIA	USD	350,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 2.625% 15/03/2023	305,595	0.14
COLOMBIA	USD	700,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.00% 26/02/2024	660,021	0.30
COLOMBIA	USD	600,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.375% 12/07/2021	581,935	0.26
COLOMBIA	USD	1,000,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.50% 28/01/2026	971,242	0.42
COLOMBIA	USD	850,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.00% 15/06/2045	795,716	0.36
COLOMBIA	USD	800,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.625% 26/02/2044	802,917	0.36
COLOMBIA	USD	350,000	REPUBLIC OF COLOMBIA 11.75% 25/02/2020	417,042	0.19
COLOMBIA	USD	850,000	REPUBLIC OF COLOMBIA 6.125% 18/01/2041	891,355	0.39
COLOMBIA	USD	600,000	REPUBLIC OF COLOMBIA 7.375% 18/03/2019	619,065	0.28
COLOMBIA	USD	700,000	REPUBLIC OF COLOMBIA 7.375% 18/09/2037	822,270	0.37
COLOMBIA	USD	236,000	REPUBLIC OF COLOMBIA 8.125% 21/05/2024	276,957	0.12
COSTA RICA	USD	200,000	BANCO DE COSTA RICA 5.25% 12/08/2018	185,427	0.08
COSTA RICA	USD	300,000	BANCO NACIONAL DE COSTA RICA 4.875% 01/11/2018	275,440	0.12
COSTA RICA	USD	500,000	BANCO NACIONAL DE COSTA RICA 5.875% 25/04/2021	463,343	0.21
COSTA RICA	USD	200,000	BANCO NACIONAL DE COSTA RICA 6.25% 01/11/2023	182,727	0.08
COSTA RICA	USD	600,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 4.25% 26/01/2023	516,855	0.23
COSTA RICA	USD	400,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 4.375% 30/04/2025	335,389	0.15
COSTA RICA	USD	450,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 5.625% 30/04/2043	346,326	0.15
COSTA RICA	USD	500,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 7.00% 04/04/2044	447,815	0.20
COSTA RICA	USD	600,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 7.158% 12/03/2045	542,779	0.25
COSTA RICA	USD	400,000	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.375% 15/05/2043	280,391	0.13
COSTA RICA	USD	150,000	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.95% 10/11/2021	140,420	0.06
CROATIA	USD	1,000,000	CROATIA GOVERNMENT INTERNATIONAL BOND 5.50% 04/04/2023	954,364	0.42
CROATIA	USD	950,000	CROATIA GOVERNMENT INTERNATIONAL BOND 6.00% 26/01/2024	935,506	0.42

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CROATIA	USD	850,000	CROATIA GOVERNMENT INTERNATIONAL BOND 6.375% 24/03/2021	834,928	0.37
CROATIA	USD	750,000	CROATIA GOVERNMENT INTERNATIONAL BOND 6.625% 14/07/2020	737,967	0.33
CROATIA	USD	800,000	CROATIA GOVERNMENT INTERNATIONAL BOND 6.75% 05/11/2019	784,915	0.35
CROATIA	USD	200,000	HRVATSKA ELEKTROPRIVREDA 5.875% 23/10/2022	190,378	0.09
DOMINICAN REPUBLIC	USD	800,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.50% 27/01/2025	734,507	0.33
DOMINICAN REPUBLIC	USD	700,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.875% 18/04/2024	659,234	0.29
DOMINICAN REPUBLIC	USD	200,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.60% 28/01/2024	195,329	0.09
DOMINICAN REPUBLIC	USD	1,000,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.85% 27/01/2045	927,135	0.41
DOMINICAN REPUBLIC	USD	650,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.875% 29/01/2026	646,519	0.29
DOMINICAN REPUBLIC	USD	1,000,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 7.45% 30/04/2044	990,144	0.44
DOMINICAN REPUBLIC	USD	750,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 7.50% 06/05/2021	750,541	0.34
ECUADOR	USD	700,000	ECUADOR GOVERNMENT INTERNATIONAL BOND 10.50% 24/03/2020	626,941	0.28
ECUADOR	USD	1,300,000	ECUADOR GOVERNMENT INTERNATIONAL BOND 7.95% 20/06/2024	1,029,751	0.46
EGYPT	USD	400,000	EGYPT GOVERNMENT INTERNATIONAL BOND 5.75% 29/04/2020	363,653	0.16
EGYPT	USD	800,000	EGYPT GOVERNMENT INTERNATIONAL BOND 5.875% 11/06/2025	632,792	0.29
EGYPT	USD	300,000	EGYPT GOVERNMENT INTERNATIONAL BOND 6.875% 30/04/2040	226,158	0.10
EL SALVADOR	USD	500,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 5.875% 30/01/2025	405,059	0.18
EL SALVADOR	USD	500,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 6.375% 18/01/2027	393,807	0.18
EL SALVADOR	USD	350,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 7.625% 01/02/2041	281,179	0.13
EL SALVADOR	USD	400,000	REPUBLIC OF EL SALVADOR 7.375% 01/12/2019	362,753	0.16
EL SALVADOR	USD	450,000	REPUBLIC OF EL SALVADOR 7.65% 15/06/2035	361,009	0.16
EL SALVADOR	USD	800,000	REPUBLIC OF EL SALVADOR 7.75% 24/01/2023	719,205	0.31
EL SALVADOR	USD	300,000	REPUBLIC OF EL SALVADOR 8.25% 10/04/2032	259,238	0.12
EN-MOZAMBIQUE	USD	300,000	MOZAMBIQUE INTERNATIONAL BOND 10.50% 18/01/2023	191,323	0.09
EN-OMAN	USD	750,000	OMAN GOVERNMENT INTERNATIONAL BOND 3.625% 15/06/2021	680,020	0.30
EN-OMAN	USD	600,000	OMAN GOVERNMENT INTERNATIONAL BOND 4.75% 15/06/2026	535,893	0.24
ETHIOPIA	USD	500,000	FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA 6.625% 11/12/2024	421,937	0.19
GABON	USD	300,000	GABON GOVERNMENT INTERNATIONAL BOND 6.95% 16/06/2025	236,284	0.11
GABON	USD	900,000	GABONESE REPUBLIC 6.375% 12/12/2024	700,753	0.31
GEORGIA	USD	200,000	GEORGIA GOVERNMENT INTERNATIONAL BOND 6.875% 12/04/2021	199,379	0.09
GEORGIA	USD	350,000	JSC GEORGIAN RAILWAY 7.75% 11/07/2022	348,126	0.15
GHANA	USD	600,000	REPUBLIC OF GHANA 7.875% 07/08/2023	475,270	0.21
GHANA	USD	550,000	REPUBLIC OF GHANA 8.125% 18/01/2026	429,970	0.19
GUATEMALA	USD	550,000	GUATEMALA GOVERNMENT BOND 4.50% 03/05/2026	504,354	0.23
GUATEMALA	USD	300,000	GUATEMALA GOVERNMENT BOND 4.875% 13/02/2028	279,491	0.12
GUATEMALA	USD	400,000	GUATEMALA GOVERNMENT BOND 5.75% 06/06/2022	401,459	0.18
HONDURAS	USD	500,000	HONDURAS GOVERNMENT INTERNATIONAL BOND 7.50% 15/03/2024	491,388	0.22
HONDURAS	USD	500,000	REPUBLIC OF HONDURAS 8.75% 16/12/2020	511,950	0.23

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
HONG KONG	USD	200,000	BAOSTEEL FINANCING 2015 PTY LTD 3.875% 28/01/2020	184,314	0.08
HONG KONG	USD	400,000	CENTURY MASTER INVESTMENT CO LTD 4.75% 19/09/2018	378,337	0.17
HONG KONG	USD	200,000	CNPC GENERAL CAPITAL LTD 2.70% 25/11/2019	184,153	0.08
HONG KONG	USD	300,000	SINOCHEM OVERSEAS CAPITAL CO LTD 4.50% 12/11/2020	289,269	0.13
HUNGARY	USD	300,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 4.00% 25/03/2019	280,841	0.13
HUNGARY	USD	500,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 4.125% 19/02/2018	465,593	0.21
HUNGARY	USD	700,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.375% 21/02/2023	701,292	0.31
HUNGARY	USD	750,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.375% 25/03/2024	757,798	0.34
HUNGARY	USD	750,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.75% 22/11/2023	772,130	0.35
HUNGARY	USD	1,000,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 6.25% 29/01/2020	1,001,360	0.45
HUNGARY	USD	1,340,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 6.375% 29/03/2021	1,378,056	0.62
HUNGARY	USD	600,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 7.625% 29/03/2041	785,680	0.35
HUNGARY	USD	200,000	MAGYAR EXPORT-IMPORT BANK RT 5.50% 12/02/2018	188,695	0.08
HUNGARY	USD	200,000	MAGYAR EXPORT-IMPORT BANK ZRT 4.00% 30/01/2020	184,120	0.08
HUNGARY	USD	500,000	MFB MAGYAR FEJLESZTESI BANK ZRT 6.25% 21/10/2020	498,604	0.22
INDIA	USD	400,000	EXPORT-IMPORT BANK OF INDIA 2.75% 12/08/2020	362,799	0.16
INDIA	USD	250,000	EXPORT-IMPORT BANK OF INDIA 3.125% 20/07/2021	229,793	0.10
INDIA	USD	200,000	EXPORT-IMPORT BANK OF INDIA 3.875% 02/10/2019	188,821	0.08
INDIA	USD	400,000	EXPORT-IMPORT BANK OF INDIA 4.00% 14/01/2023	378,374	0.18
INDIA	USD	200,000	INDIAN RAILWAY FINANCE CORP LTD 3.917% 26/02/2019	189,232	0.08
INDONESIA	USD	250,000	INDONESIA GOVERNMENT BOND 6.875% 17/01/2018	242,102	0.11
INDONESIA	USD	400,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.125% 15/01/2025	375,355	0.17
INDONESIA	USD	700,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.375% 15/04/2023	635,406	0.27
INDONESIA	USD	350,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.75% 25/04/2022	326,323	0.15
INDONESIA	USD	450,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.625% 15/04/2043	410,007	0.18
INDONESIA	USD	500,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.75% 08/01/2026	491,922	0.22
INDONESIA	USD	600,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.125% 15/01/2045	575,637	0.25
INDONESIA	USD	400,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.25% 17/01/2042	384,354	0.17
INDONESIA	USD	200,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.375% 17/10/2023	202,731	0.09
INDONESIA	USD	350,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.875% 13/03/2020	351,158	0.16
INDONESIA	USD	550,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.875% 15/01/2024	572,862	0.26
INDONESIA	USD	400,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.950% 08/01/2046	425,649	0.19
INDONESIA	USD	250,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 6.75% 15/01/2044	287,050	0.13
INDONESIA	USD	100,000	MAJAPAHIT HOLDING BV 7.75% 20/01/2020	103,097	0.05
INDONESIA	USD	50,000	MAJAPAHIT HOLDING BV 8.00% 07/08/2019	51,494	0.02
INDONESIA	USD	350,000	PERTAMINA PERSERO PT 4.30% 20/05/2023	322,308	0.14
INDONESIA	USD	200,000	PERTAMINA PERSERO PT 4.875% 03/05/2022	189,978	0.08
INDONESIA	USD	100,000	PERTAMINA PERSERO PT 5.25% 23/05/2021	96,792	0.04
INDONESIA	USD	400,000	PERTAMINA PERSERO PT 5.625% 20/05/2043	350,515	0.16

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDONESIA	USD	200,000	PERTAMINA PERSERO PT 6.00% 03/05/2042	182,511	0.08
INDONESIA	USD	200,000	PERTAMINA PERSERO PT 6.45% 30/05/2044	192,016	0.09
INDONESIA	USD	200,000	PERTAMINA PERSERO PT 6.50% 27/05/2041	192,457	0.09
INDONESIA	USD	200,000	PERUSAHAAN LISTRIK NEGARA PT 5.25% 24/10/2042	173,486	0.08
INDONESIA	USD	250,000	PERUSAHAAN LISTRIK NEGARA PT 5.50% 22/11/2021	245,500	0.11
INDONESIA	USD	500,000	REPUBLIC OF INDONESIA 11.625% 04/03/2019	556,950	0.25
INDONESIA	USD	450,000	REPUBLIC OF INDONESIA 4.875% 05/05/2021	440,147	0.20
INDONESIA	USD	175,000	REPUBLIC OF INDONESIA 6.625% 17/02/2037	195,276	0.09
INDONESIA	USD	330,000	REPUBLIC OF INDONESIA 7.75% 17/01/2038	404,322	0.18
INDONESIA	USD	257,000	REPUBLIC OF INDONESIA 8.50% 12/10/2035	331,533	0.15
IRAQ	USD	1,700,000	REPUBLIC OF IRAQ 5.80% 15/01/2028	1,178,272	0.53
IRELAND	USD	250,000	VNESHECONOMBANK VIA VEB FINANCE PLC 6.025% 05/07/2022	238,816	0.11
IVORY COAST	USD	1,450,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 2.50% 31/12/2032	1,212,995	0.54
IVORY COAST	USD	400,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 5.375% 23/07/2024	338,449	0.15
IVORY COAST	USD	500,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 6.375% 03/03/2028	439,827	0.20
JAMAICA	USD	800,000	JAMAICA GOVERNMENT INTERNATIONAL BOND 6.750% 28/04/2028	758,271	0.35
JAMAICA	USD	400,000	JAMAICA GOVERNMENT INTERNATIONAL BOND 7.625% 09/07/2025	400,558	0.18
JAMAICA	USD	400,000	JAMAICA GOVERNMENT INTERNATIONAL BOND 7.875% 28/07/2045	385,076	0.17
JAMAICA	USD	300,000	JAMAICA GOVERNMENT INTERNATIONAL BOND 8.00% 15/03/2039	297,043	0.13
JAMAICA	USD	350,000	JAMAICA GOVERNMENT INTERNATIONAL BOND 8.00% 24/06/2019	342,293	0.15
JORDAN	USD	200,000	JORDAN GOVERNMENT INTERNATIONAL BOND 6.125% 29/01/2026	190,828	0.09
KAZAKHSTAN	USD	650,000	DEVELOPMENT BANK OF KAZAKHSTAN JSC 4.125% 10/12/2022	576,309	0.26
KAZAKHSTAN	USD	400,000	KAZAGRO NATIONAL MANAGEMENT HOLDING JSC 4.625% 24/05/2023	333,949	0.15
KAZAKHSTAN	USD	500,000	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 3.875% 14/10/2024	454,004	0.20
KAZAKHSTAN	USD	650,000	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 4.875% 14/10/2044	571,921	0.26
KAZAKHSTAN	USD	700,000	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 5.125% 21/07/2025	693,889	0.30
KAZAKHSTAN	USD	1,050,000	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 6.50% 21/07/2045	1,104,630	0.48
KAZAKHSTAN	USD	400,000	KAZAKHSTAN TEMIR ZHOLY FINANCE BV 6.375% 06/10/2020	377,605	0.17
KAZAKHSTAN	USD	400,000	KAZAKHSTAN TEMIR ZHOLY FINANCE BV 6.95% 10/07/2042	371,574	0.17
KAZAKHSTAN	USD	350,000	KAZMUNAIGAZ FINANCE SUB 9.125% 02/07/2018	348,913	0.16
KAZAKHSTAN	USD	400,000	KAZMUNAYGAS NATIONAL CO 6.375% 09/04/2021	394,690	0.18
KAZAKHSTAN	USD	600,000	KAZMUNAYGAS NATIONAL CO 7.00% 05/05/2020	598,947	0.27
KENYA	USD	400,000	KENYA GOVERNMENT INTERNATIONAL BOND 5.875% 24/06/2019	357,802	0.16
KENYA	USD	1,100,000	KENYA GOVERNMENT INTERNATIONAL BOND 6.875% 24/06/2024	920,835	0.41
LEBANON	USD	600,000	LEBANESE REPUBLIC 8.25% 12/04/2021	582,475	0.26
LEBANON	USD	300,000	LEBANON GOVERNMENT INTERNATIONAL BOND 5.00% 12/10/2017	270,039	0.12
LEBANON	USD	1,050,000	LEBANON GOVERNMENT INTERNATIONAL BOND 5.45% 28/11/2019	940,412	0.43
LEBANON	USD	250,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.00% 20/05/2019	226,721	0.10

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LEBANON	USD	400,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.00% 27/01/2023	350,151	0.16
LEBANON	USD	550,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.10% 04/10/2022	485,171	0.22
LEBANON	USD	300,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.20% 26/02/2025	260,588	0.12
LEBANON	USD	400,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.375% 09/03/2020	366,173	0.16
LEBANON	USD	900,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.60% 28/11/2026	788,853	0.35
LEBANON	USD	400,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.65% 26/02/2030	345,650	0.15
LEBANON	USD	360,000	LEBANON GOVERNMENT INTERNATIONAL BOND 7.05% 02/11/2035	319,059	0.14
MALAYSIA	USD	200,000	EXPORT-IMPORT BANK OF MALAYSIA BHD 2.875% 14/12/2017	183,584	0.08
MALAYSIA	USD	350,000	PETROLIAM NASIONAL BHD 7.625% 15/10/2026	435,663	0.19
MALAYSIA	USD	1,300,000	PETRONAS CAPITAL LTD 3.125% 18/03/2022	1,214,924	0.54
MALAYSIA	USD	500,000	PETRONAS CAPITAL LTD 3.50% 18/03/2025	472,218	0.21
MALAYSIA	USD	1,150,000	PETRONAS CAPITAL LTD 4.50% 18/03/2045	1,143,195	0.51
MALAYSIA	USD	1,500,000	PETRONAS CAPITAL LTD 5.25% 12/08/2019	1,492,372	0.68
MALAYSIA	USD	550,000	PETRONAS CAPITAL LTD 7.875% 22/05/2022	639,590	0.29
MALAYSIA	USD	1,000,000	1MDB GLOBAL INVESTMENTS LTD 4.40% 09/03/2023	785,365	0.35
MEXICO	USD	377,000	MEXICO GOVERNMENT INTERNATIONAL BOND 3.60% 30/01/2025	355,893	0.16
MEXICO	USD	356,000	MEXICO GOVERNMENT INTERNATIONAL BOND 3.625% 15/03/2022	338,872	0.15
MEXICO	USD	520,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.00% 02/10/2023	505,514	0.23
MEXICO	USD	250,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.125% 21/01/2026	244,498	0.11
MEXICO	USD	850,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.60% 23/01/2046	809,106	0.36
MEXICO	USD	892,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.75% 08/03/2044	864,942	0.39
MEXICO	USD	450,000	MEXICO GOVERNMENT INTERNATIONAL BOND 5.125% 15/01/2020	451,236	0.20
MEXICO	USD	600,000	MEXICO GOVERNMENT INTERNATIONAL BOND 5.55% 21/01/2045	648,770	0.29
MEXICO	USD	1,350,000	MEXICO GOVERNMENT INTERNATIONAL BOND 5.75% 12/10/2110	1,342,770	0.60
MEXICO	USD	300,000	PEMEX PROJECT FUNDING MASTER TRUST 5.75% 01/03/2018	282,369	0.13
MEXICO	USD	500,000	PEMEX PROJECT FUNDING MASTER TRUST 6.625% 15/06/2035	464,108	0.21
MEXICO	USD	200,000	PETROLEOS MEXICANOS 3.125% 23/01/2019	181,290	0.08
MEXICO	USD	200,000	PETROLEOS MEXICANOS 3.50% 18/07/2018	181,534	0.08
MEXICO	USD	200,000	PETROLEOS MEXICANOS 3.50% 23/07/2020	179,969	0.08
MEXICO	USD	350,000	PETROLEOS MEXICANOS 3.50% 30/01/2023	298,049	0.13
MEXICO	USD	200,000	PETROLEOS MEXICANOS 4.25% 15/01/2025	173,477	0.08
MEXICO	USD	200,000	PETROLEOS MEXICANOS 4.50% 23/01/2026	173,547	0.08
MEXICO	USD	300,000	PETROLEOS MEXICANOS 4.875% 18/01/2024	273,023	0.12
MEXICO	USD	400,000	PETROLEOS MEXICANOS 4.875% 24/01/2022	369,201	0.17
MEXICO	USD	550,000	PETROLEOS MEXICANOS 5.50% 21/01/2021	523,242	0.23
MEXICO	USD	750,000	PETROLEOS MEXICANOS 5.50% 27/06/2044	609,000	0.27
MEXICO	USD	400,000	PETROLEOS MEXICANOS 5.625% 23/01/2046	327,590	0.15
MEXICO	USD	100,000	PETROLEOS MEXICANOS 6.00% 05/03/2020	97,079	0.04
MEXICO	USD	350,000	PETROLEOS MEXICANOS 6.375% 23/01/2045	315,884	0.14
MEXICO	USD	400,000	PETROLEOS MEXICANOS 6.50% 02/06/2041	363,455	0.16

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
MEXICO	USD	200,000	PETROLEOS MEXICANOS 6.625% 29/09/2049	178,676	0.08
MEXICO	USD	600,000	PETROLEOS MEXICANOS 6.875% 04/08/2026	602,080	0.27
MEXICO	USD	250,000	PETROLEOS MEXICANOS 8.00% 03/05/2019	251,263	0.11
MEXICO	USD	200,000	UNITED MEXICAN STATES 5.95% 19/03/2019	201,719	0.09
MEXICO	USD	450,000	UNITED MEXICAN STATES 6.05% 11/01/2040	509,868	0.23
MEXICO	USD	300,000	UNITED MEXICAN STATES 6.75% 27/09/2034	364,958	0.16
MEXICO	USD	200,000	UNITED MEXICAN STATES 7.50% 08/04/2033	259,013	0.12
MEXICO	USD	150,000	UNITED MEXICAN STATES 8.30% 15/08/2031	215,188	0.10
MONGOLIA	USD	300,000	MONGOLIA GOVERNMENT INTERNATIONAL BOND 10.875% 06/04/2021	286,579	0.13
MONGOLIA	USD	400,000	MONGOLIA GOVERNMENT INTERNATIONAL BOND 4.125% 05/01/2018	351,051	0.16
MONGOLIA	USD	500,000	MONGOLIA GOVERNMENT INTERNATIONAL BOND 5.125% 05/12/2022	372,767	0.16
MONGOLIA	USD	200,000	TRADE & DEVELOPMENT BANK OF MONGOLIA LLC 9.375% 19/05/2020	177,776	0.08
MOROCCO	USD	950,000	MOROCCO GOVERNMENT INTERNATIONAL BOND 4.25% 11/12/2022	903,226	0.41
MOROCCO	USD	400,000	MOROCCO GOVERNMENT INTERNATIONAL BOND 5.50% 11/12/2042	387,056	0.17
NAMIBIA	USD	200,000	NAMIBIA INTERNATIONAL BONDS 5.250% 29/10/2025	183,289	0.08
NAMIBIA	USD	400,000	NAMIBIA INTERNATIONAL BONDS 5.50% 03/11/2021	381,206	0.17
NIGERIA	USD	200,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 5.125% 12/07/2018	181,151	0.08
NIGERIA	USD	200,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.375% 12/07/2023	173,950	0.08
NIGERIA	USD	400,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.75% 28/01/2021	361,404	0.16
PAKISTAN	USD	800,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 7.25% 15/04/2019	758,682	0.33
PAKISTAN	USD	600,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 8.25% 15/04/2024	571,873	0.26
PAKISTAN	USD	250,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 8.25% 30/09/2025	238,862	0.11
PANAMA	USD	700,000	PANAMA GOVERNMENT INTERNATIONAL BOND 3.75% 16/03/2025	664,747	0.30
PANAMA	USD	500,000	PANAMA GOVERNMENT INTERNATIONAL BOND 3.875% 17/03/2028	478,195	0.21
PANAMA	USD	500,000	PANAMA GOVERNMENT INTERNATIONAL BOND 4.00% 22/09/2024	481,008	0.22
PANAMA	USD	400,000	PANAMA GOVERNMENT INTERNATIONAL BOND 4.30% 29/04/2053	367,254	0.16
PANAMA	USD	800,000	PANAMA GOVERNMENT INTERNATIONAL BOND 5.20% 30/01/2020	799,317	0.36
PANAMA	USD	1,196,000	REPUBLIC OF PANAMA 6.70% 26/01/2036	1,428,052	0.64
PANAMA	USD	800,000	REPUBLIC OF PANAMA 7.125% 29/01/2026	941,537	0.42
PANAMA	USD	550,000	REPUBLIC OF PANAMA 8.875% 30/09/2027	725,281	0.32
PANAMA	USD	550,000	REPUBLIC OF PANAMA 9.375% 01/04/2029	754,985	0.34
PARAGUAY	USD	450,000	PARAGUAY GOVERNMENT INTERNATIONAL BOND 5.00% 15/04/2026	428,249	0.19
PARAGUAY	USD	200,000	REPUBLIC OF PARAGUAY 4.625% 25/01/2023	187,857	0.08
PARAGUAY	USD	600,000	REPUBLIC OF PARAGUAY 6.10% 11/08/2044	572,484	0.26
PERU	USD	200,000	CORP FINANCIERA DE DESARROLLO SA 3.25% 15/07/2019	184,977	0.08
PERU	USD	200,000	CORP FINANCIERA DE DESARROLLO SA 4.75% 08/02/2022	192,178	0.09
PERU	USD	200,000	CORP FINANCIERA DE DESARROLLO SA 4.75% 15/07/2025	191,278	0.09
PERU	USD	200,000	EL FONDO MIVIVIENDA SA 3.50% 31/01/2023	180,026	0.08
PERU	USD	2,550,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.625% 18/11/2050	2,863,431	1.27

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
PERU	USD	500,000	REPUBLIC OF PERU 6.55% 14/03/2037	607,589	0.27
PERU	USD	450,000	REPUBLIC OF PERU 7.125% 30/03/2019	467,337	0.21
PERU	USD	1,033,000	REPUBLIC OF PERU 8.75% 21/11/2033	1,465,653	0.66
PHILIPPINES	USD	696,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.70% 01/03/2041	697,207	0.31
PHILIPPINES	USD	600,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.95% 20/01/2040	622,122	0.28
PHILIPPINES	USD	400,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 4.00% 15/01/2021	394,839	0.18
PHILIPPINES	USD	400,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.00% 13/01/2037	465,717	0.21
PHILIPPINES	USD	300,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.50% 30/03/2026	342,854	0.15
PHILIPPINES	USD	620,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 6.375% 23/10/2034	812,221	0.36
PHILIPPINES	USD	200,000	POWER SECTOR ASSETS & LIABILITIES MANAGEMENT CORP 7.25% 27/05/2019	208,182	0.09
PHILIPPINES	USD	250,000	POWER SECTOR ASSETS & LIABILITIES MANAGEMENT CORP 7.39% 02/12/2024	305,507	0.14
PHILIPPINES	USD	295,000	REPUBLIC OF PHILIPPINES 10.625% 16/03/2025	438,006	0.20
PHILIPPINES	USD	300,000	REPUBLIC OF PHILIPPINES 6.375% 15/01/2032	381,910	0.17
PHILIPPINES	USD	200,000	REPUBLIC OF PHILIPPINES 6.50% 20/01/2020	209,563	0.09
PHILIPPINES	USD	650,000	REPUBLIC OF PHILIPPINES 7.75% 14/01/2031	908,968	0.40
PHILIPPINES	USD	200,000	REPUBLIC OF PHILIPPINES 8.375% 17/06/2019	215,125	0.10
PHILIPPINES	USD	500,000	REPUBLIC OF PHILIPPINES 9.50% 02/02/2030	772,313	0.35
PHILIPPINES	USD	200,000	REPUBLIC OF PHILIPPINES 9.875% 15/01/2019	216,871	0.10
ROMANIA	USD	700,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 4.375% 22/08/2023	676,561	0.30
ROMANIA	USD	600,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 4.875% 22/01/2024	598,475	0.27
ROMANIA	USD	600,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 6.125% 22/01/2044	679,149	0.30
ROMANIA	USD	1,150,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 6.75% 07/02/2022	1,228,724	0.55
RUSSIA	USD	150,000	RSHB CAPTL (RUSS AG BK) 7.75% 29/05/2018	145,821	0.07
RUSSIA	USD	450,000	RUSSIA FOREIGN BOND - EUROBOND 11.00% 24/07/2018	480,501	0.21
RUSSIA	USD	425,000	RUSSIA FOREIGN BOND - EUROBOND 12.75% 24/06/2028	671,385	0.30
RUSSIA	USD	1,340,000	RUSSIA FOREIGN BOND - EUROBOND 7.50% 31/03/2030	833,973	0.37
RUSSIA	USD	50,000	RUSSIAN AGRICULTURAL BANK OJSC VIA RSHB CAPITAL SA 5.10% 25/07/2018	46,526	0.02
RUSSIA	USD	200,000	RUSSIAN FOREIGN BOND - EUROBOND 3.50% 16/01/2019	185,967	0.08
RUSSIA	USD	200,000	RUSSIAN FOREIGN BOND - EUROBOND 4.50% 04/04/2022	193,078	0.09
RUSSIA	USD	1,200,000	RUSSIAN FOREIGN BOND - EUROBOND 4.875% 16/09/2023	1,178,722	0.53
RUSSIA	USD	600,000	RUSSIAN FOREIGN BOND - EUROBOND 5.625% 04/04/2042	614,610	0.27
RUSSIA	USD	1,200,000	RUSSIAN FOREIGN BOND - EUROBOND 5.875% 16/09/2043	1,263,784	0.57
RUSSIA	USD	200,000	RUSSIAN RAILWAYS VIA RZD CAPITAL PLC 5.70% 05/04/2022	193,978	0.09
RUSSIA	USD	200,000	VNESHECONOMBANK VIA VEB FINANCE LTD 6.902% 09/07/2020	195,419	0.09
RUSSIA	USD	200,000	VNESHECONOMBANK VIA VEB FINANCE PLC 4.224% 21/11/2018	183,402	0.08
RUSSIA	USD	200,000	VNESHECONOMBANK VIA VEB FINANCE PLC 5.942% 21/11/2023	189,028	0.08
RUSSIA	USD	300,000	VNESHECONOMBANK VIA VEB FINANCE PLC 6.80% 22/11/2025	297,381	0.13
SENEGAL	USD	200,000	SENEGAL GOVERNMENT INTERNATIONAL BOND 6.25% 30/07/2024	171,925	0.08
SENEGAL	USD	350,000	SENEGAL GOVERNMENT INTERNATIONAL BOND 8.75% 13/05/2021	344,188	0.15

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SERBIA	USD	850,000	REPUBLIC OF SERBIA 4.875% 25/02/2020	791,699	0.35
SERBIA	USD	500,000	REPUBLIC OF SERBIA 5.25% 21/11/2017	464,580	0.21
SERBIA	USD	600,000	REPUBLIC OF SERBIA 5.875% 03/12/2018	575,049	0.26
SERBIA	USD	1,100,000	REPUBLIC OF SERBIA 7.25% 28/09/2021	1,137,429	0.51
SOUTH AFRICA	USD	400,000	ESKOM HOLDINGS SOC LTD 5.75% 26/01/2021	354,652	0.16
SOUTH AFRICA	USD	500,000	ESKOM HOLDINGS SOC LTD 6.75% 06/08/2023	446,240	0.20
SOUTH AFRICA	USD	600,000	ESKOM HOLDINGS SOC LTD 7.125% 11/02/2025	540,079	0.24
SOUTH AFRICA	USD	450,000	REPUBLIC OF SOUTH AFRICA 5.875% 30/05/2022	451,388	0.20
SOUTH AFRICA	USD	500,000	REPUBLIC OF SOUTH AFRICA 6.875% 27/05/2019	501,823	0.22
SOUTH AFRICA	USD	500,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.665% 17/01/2024	466,943	0.21
SOUTH AFRICA	USD	700,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.875% 14/04/2026	653,720	0.30
SOUTH AFRICA	USD	500,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.375% 24/07/2044	472,569	0.21
SOUTH AFRICA	USD	950,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.50% 09/03/2020	926,207	0.42
SOUTH AFRICA	USD	500,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.875% 16/09/2025	500,135	0.22
SOUTH AFRICA	USD	450,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 6.25% 08/03/2041	471,894	0.21
SOUTH AFRICA	USD	400,000	TRANSNET SOC LTD 4.00% 26/07/2022	342,950	0.15
SRI LANKA	USD	200,000	BANK OF CEYLON 5.325% 16/04/2018	180,754	0.08
SRI LANKA	USD	400,000	NATIONAL SAVINGS BANK 8.875% 18/09/2018	384,837	0.17
SRI LANKA	USD	200,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 5.125% 11/04/2019	180,459	0.08
SRI LANKA	USD	800,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 5.875% 25/07/2022	699,175	0.31
SRI LANKA	USD	550,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.00% 14/01/2019	505,904	0.23
SRI LANKA	USD	250,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.125% 03/06/2025	211,358	0.09
SRI LANKA	USD	400,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.25% 04/10/2020	368,438	0.16
SRI LANKA	USD	850,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.25% 27/07/2021	770,970	0.35
SRI LANKA	USD	800,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.85% 03/11/2025	703,060	0.32
TANZANIA	USD	200,000	TANZANIA GOVERNMENT INTERNATIONAL BOND 09/03/2020 FRN	164,024	0.07
TRINIDAD & TOBAGO	USD	400,000	PETROLEUM CO OF TRINIDAD & TOBAGO LTD 9.75% 14/08/2019	394,257	0.18
TRINIDAD & TOBAGO	USD	200,000	REPUBLIC OF TRINIDAD & TOBAGO 4.375% 16/01/2024	184,527	0.08
TUNISIA	USD	700,000	BANQUE CENTRALE DE TUNISIE SA 5.75% 30/01/2025	575,747	0.26
TURKEY	USD	200,000	EXPORT CREDIT BANK OF TURKEY 5.00% 23/09/2021	184,527	0.08
TURKEY	USD	300,000	EXPORT CREDIT BANK OF TURKEY 5.375% 08/02/2021	281,246	0.13
TURKEY	USD	100,000	EXPORT CREDIT BANK OF TURKEY 5.875% 24/04/2019	95,301	0.04
TURKEY	USD	635,000	REPUBLIC OF TURKEY 6.875% 17/03/2036	700,190	0.31
TURKEY	USD	350,000	REPUBLIC OF TURKEY 7.00% 05/06/2020	358,168	0.16
TURKEY	USD	200,000	REPUBLIC OF TURKEY 7.00% 11/03/2019	199,492	0.09
TURKEY	USD	150,000	REPUBLIC OF TURKEY 7.25% 05/03/2038	173,163	0.08
TURKEY	USD	600,000	REPUBLIC OF TURKEY 7.375% 05/02/2025	667,807	0.30
TURKEY	USD	350,000	REPUBLIC OF TURKEY 7.50% 07/11/2019	359,743	0.16
TURKEY	USD	250,000	REPUBLIC OF TURKEY 8.00% 14/02/2034	303,794	0.14
TURKEY	USD	500,000	TURKEY GOVERNMENT BOND 6.75% 03/04/2018	484,417	0.22

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TURKEY	USD	200,000	TURKEY GOVERNMENT INTERNATIONAL BOND 3.25% 23/03/2023	175,076	0.08
TURKEY	USD	300,000	TURKEY GOVERNMENT INTERNATIONAL BOND 4.25% 14/04/2026	274,833	0.12
TURKEY	USD	500,000	TURKEY GOVERNMENT INTERNATIONAL BOND 4.875% 16/04/2043	441,964	0.20
TURKEY	USD	200,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.125% 25/03/2022	192,826	0.09
TURKEY	USD	400,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.625% 30/03/2021	393,177	0.18
TURKEY	USD	500,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.75% 22/03/2024	501,823	0.22
TURKEY	USD	700,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.00% 14/01/2041	708,538	0.32
TURKEY	USD	550,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.25% 26/09/2022	561,288	0.25
TURKEY	USD	3,200,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.625% 17/02/2045	3,512,673	1.57
TURKEY	USD	350,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.75% 30/05/2040	386,561	0.17
UKRAINE	USD	200,000	OSCHADBANK VIA SSB #1 PLC 9.375% 10/03/2023	175,076	0.08
UKRAINE	USD	200,000	OSCHADBANK VIA SSB #1 PLC 9.625% 20/03/2025	172,375	0.08
UKRAINE	USD	700,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2019	623,003	0.27
UKRAINE	USD	2,807,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2020	2,479,293	1.10
UKRAINE	USD	458,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2022	400,305	0.18
UKRAINE	USD	532,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2023	463,307	0.21
UKRAINE	USD	620,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2025	535,479	0.24
UKRAINE	USD	607,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2027	519,061	0.23
UKRAINE	USD	476,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.750% 01/09/2021	418,608	0.19
UKRAINE	USD	620,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.750% 01/09/2024	537,711	0.24
UKRAINE	USD	620,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.750% 01/09/2026	532,968	0.24
UKRAINE	USD	200,000	UKREXIMBANK VIA BIZ FINANCE PLC 9.625% 27/04/2022	175,976	0.08
UKRAINE	USD	200,000	UKREXIMBANK VIA BIZ FINANCE PLC 9.750% 22/01/2025	172,375	0.08
URUGUAY	USD	500,000	REPUBLIC OF URUGUAY 7.875% 15/01/2033	613,777	0.27
URUGUAY	USD	300,000	REPUBLIC OF URUGUAY 8.00% 18/11/2022	342,950	0.15
URUGUAY	USD	500,000	REPUBLICA ORIENT URUGUAY 7.625% 21/03/2036	608,939	0.27
URUGUAY	USD	400,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.125% 20/11/2045	324,047	0.14
URUGUAY	USD	1,000,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.375% 27/10/2027	954,364	0.43
URUGUAY	USD	750,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.50% 14/08/2024	734,170	0.33
URUGUAY	USD	1,800,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 5.10% 18/06/2050	1,616,186	0.73
VENEZUELA	USD	404,000	BOLIVARIAN REP OF VZLA 7.65% 21/04/2025	149,552	0.07
VENEZUELA	USD	600,000	BOLIVARIAN REP OF VZLA 9.25% 07/05/2028	234,259	0.10
VENEZUELA	USD	650,000	PETROLEOS DE VENEZUELA SA 12.75% 17/02/2022	294,590	0.13
VENEZUELA	USD	700,000	PETROLEOS DE VENEZUELA SA 5.375% 12/04/2027	219,114	0.10
VENEZUELA	USD	350,000	PETROLEOS DE VENEZUELA SA 5.50% 12/04/2037	109,478	0.05
VENEZUELA	USD	750,000	PETROLEOS DE VENEZUELA SA 6.00% 15/11/2026	237,095	0.11
VENEZUELA	USD	750,000	PETROLEOS DE VENEZUELA SA 6.00% 16/05/2024	237,972	0.11
VENEZUELA	USD	950,000	PETROLEOS DE VENEZUELA SA 8.50% 02/11/2017	400,923	0.18

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
VENEZUELA	USD	500,000	PETROLEOS DE VENEZUELA SA 9.00% 17/11/2021	197,669	0.09
VENEZUELA	USD	550,000	PETROLEOS DE VENEZUELA SA 9.75% 17/05/2035	201,717	0.09
VENEZUELA	USD	600,000	REPUBLIC OF VENEZUELA 6.00% 09/12/2020	221,432	0.10
VENEZUELA	USD	150,000	REPUBLIC OF VENEZUELA 7.00% 01/12/2018	68,016	0.03
VENEZUELA	USD	180,000	REPUBLIC OF VENEZUELA 7.00% 31/03/2038	65,215	0.03
VENEZUELA	USD	1,985,000	REPUBLIC OF VENEZUELA 9.25% 15/09/2027	868,813	0.38
VENEZUELA	USD	300,000	REPUBLIC OF VENEZUELA 9.375% 13/01/2034	117,805	0.05
VENEZUELA	USD	600,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 11.75% 21/10/2026	258,563	0.12
VENEZUELA	USD	800,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 11.95% 05/08/2031	341,151	0.15
VENEZUELA	USD	300,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 12.75% 23/08/2022	139,070	0.06
VENEZUELA	USD	300,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 7.75% 13/10/2019	121,855	0.05
VENEZUELA	USD	450,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 8.25% 13/10/2024	170,631	0.08
VENEZUELA	USD	450,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 9.00% 07/05/2023	174,175	0.08
VIETNAM	USD	500,000	VIETNAM GOVERNMENT INTERNATIONAL BOND 4.80% 19/11/2024	464,470	0.21
VIETNAM	USD	400,000	VIETNAM GOVERNMENT INTERNATIONAL BOND 6.75% 29/01/2020	400,305	0.18
ZAMBIA	USD	400,000	ZAMBIA GOVERNMENT INTERNATIONAL BOND 5.375% 20/09/2022	284,442	0.13
ZAMBIA	USD	600,000	ZAMBIA GOVERNMENT INTERNATIONAL BOND 8.50% 14/04/2024	477,970	0.21
ZAMBIA	USD	800,000	ZAMBIA GOVERNMENT INTERNATIONAL BOND 8.97% 30/07/2027	634,592	0.28
TOTAL INVESTMENTS				206,035,993	92.12
NET CASH AT BANKS				14,939,439	6.68
OTHER NET ASSETS				2,688,365	1.20
TOTAL NET ASSETS				223,663,797	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				449,560,018	81.78
SHARES, WARRANTS, RIGHTS				449,560,018	81.78
BRAZIL	BRL	70,000	AMBEV SA	374,662	0.07
BRAZIL	BRL	94,364	BANCO BRADESCO SA	716,107	0.13
BRAZIL	USD	78,356	BANCO BRADESCO SA ADR	550,845	0.10
BRAZIL	BRL	364,596	BANCO BRADESCO SA-PREF	2,579,377	0.47
BRAZIL	BRL	74,500	BANCO DO BRASIL SA	359,606	0.07
BRAZIL	BRL	216,700	BM&FBOVESPA SA	1,095,919	0.20
BRAZIL	BRL	470,536	BR MALLS PARTICIPACOES SA	1,698,803	0.31
BRAZIL	BRL	81,700	BRF - BRASIL FOODS SA	1,035,940	0.19
BRAZIL	BRL	131,402	CIA BRASILEIRA DE DISTRIBUICAO GRUPO PAO DE ACUCAR	1,724,483	0.31
BRAZIL	BRL	857,909	CIA DE CONCESSOES RODOVIARIAS	4,049,465	0.74
BRAZIL	BRL	26,200	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO	214,064	0.04
BRAZIL	BRL	61,467	CIA ENERGETICA MINAS GER-PRF	125,725	0.02
BRAZIL	BRL	749,500	ECORODOVIAS INFRAESTRUTURA E LOGISTICA SA	1,764,667	0.32
BRAZIL	BRL	68,500	EMPRESA BRAS DE AERONAUTICA	336,803	0.06
BRAZIL	BRL	308,715	FLEURY SA	2,385,270	0.43
BRAZIL	BRL	141,500	GERDAU SA-PREF	234,163	0.04
BRAZIL	BRL	782,672	ITAU UNIBANCO HOLDING SA	6,662,995	1.20
BRAZIL	BRL	34,000	KLABIN SA	147,303	0.03
BRAZIL	BRL	189,400	KROTON EDUCACIONAL SA	723,712	0.13
BRAZIL	BRL	21,100	NATURA COSMETICOS SA	151,171	0.03
BRAZIL	BRL	107,900	PETROL BRASILEIROS PRF	285,575	0.05
BRAZIL	BRL	220,300	PETROLEO BRASILEIRO BRAZIL SA	712,421	0.13
BRAZIL	USD	73,632	PETROLEO BRASILEIRO S.A.-ADR	474,554	0.09
BRAZIL	USD	158,810	PETROLEO BRASILEIRO-SPON ADR	830,539	0.15
BRAZIL	BRL	205,000	RUMO LOGISTICA OPERADORA MULTIMODAL SA	282,226	0.05
BRAZIL	BRL	30,000	SUZANO PAPEL E CELULOSE SA	95,499	0.02
BRAZIL	BRL	56,691	TELEFONICA BRASIL SA	700,832	0.13
BRAZIL	BRL	191,300	TIM PARTICIPACOES SA	367,636	0.07
BRAZIL	BRL	21,000	ULTRAPAR PARTICIPACOES SA	419,563	0.08
BRAZIL	BRL	186,000	VALE SA	850,252	0.15
BRAZIL	BRL	807,800	VALE SA-PREF A	2,957,300	0.54
CANADA	USD	43,083	CTRIIP.COM INTERNATIONAL LTD ADR	1,597,751	0.29
CHILE	CLP	20,519,580	BANCO SANTANDER CHILE	890,505	0.16
CHILE	CLP	161,796	CENCOSUD SA	415,488	0.08
CHILE	USD	30,937	CENCOSUD SA ADR	249,234	0.05
CHILE	CLP	257,828	CIA CERVECERIAS UNIDAS SA	2,714,286	0.48
CHILE	CLP	33,064	EMBOTELLADORA ANDINA SA	105,959	0.02
CHILE	CLP	253,937	EMPRESA NACIONAL DE ELECTRICIDAD SA/CHILE	211,192	0.04
CHILE	CLP	61,335	EMPRESAS COPEC SA	485,496	0.09
CHILE	CLP	247,984	ENDESA AMERICAS SA	102,782	0.02
CHILE	CLP	3,685,158	ENERSIS CHILE SA	388,647	0.07

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHILE	CLP	3,773,608	ENERSIS SA	581,545	0.11
CHINA	HKD	94,000	AAC TECHNOLOGIES HOLDINGS INC	718,195	0.13
CHINA	HKD	1,748,000	AGRICULTURAL BANK OF CHINA LTD	573,967	0.10
CHINA	USD	132,441	ALIBABA GROUP HOLDING LTD ADR	9,481,112	1.72
CHINA	HKD	139,000	ANTA SPORTS PRODUCTS LTD	249,980	0.05
CHINA	USD	36,575	BAIDU INC/CHINA ADR	5,437,118	0.99
CHINA	HKD	10,821,516	BANK OF CHINA LTD - H	3,879,764	0.71
CHINA	HKD	1,192,000	BANK OF COMMUNICATIONS CO - H	676,307	0.12
CHINA	HKD	199,000	BYD CO LTD-H	1,072,501	0.20
CHINA	HKD	1,270,000	CAR INC	1,109,577	0.20
CHINA	HKD	3,222,000	CHINA BLUECHEMICAL LTD - H	508,421	0.09
CHINA	HKD	11,748,258	CHINA CONSTRUCTION BANK - H	6,979,144	1.27
CHINA	HKD	1,047,940	CHINA LIFE INSURANCE CO - H	2,020,813	0.37
CHINA	HKD	2,470,000	CHINA LONGYUAN POWER GROUP CORP	1,839,885	0.33
CHINA	HKD	527,000	CHINA MERCHANTS BANK - H	1,060,275	0.19
CHINA	HKD	290,300	CHINA PACIFIC INSURANCE GROUP - H	879,116	0.16
CHINA	HKD	3,464,344	CHINA PETROLEUM & CHEMICAL - H	2,250,960	0.41
CHINA	HKD	3,141,992	CHINA SHENHUA ENERGY CO - H	5,198,563	0.95
CHINA	HKD	602,000	CHINA SOUTH LOCOMOTIVE - H	482,651	0.09
CHINA	HKD	1,309,000	COSMO LADY CHINA HOLDINGS CO LTD 144A	602,961	0.11
CHINA	HKD	38,900	DALIAN WANDA COMMERCIAL PROPERTIES CO LTD 144A	214,840	0.04
CHINA	HKD	355,420	DONGFENG MOTOR GROUP CO LTD - H	333,205	0.06
CHINA	HKD	84,000	ENN ENERGY HOLDINGS LTD	371,820	0.07
CHINA	HKD	212,420	GOLDEN EAGLE RETAIL GROUP LTD	212,945	0.04
CHINA	HKD	1,964,078	GOODBABY INTERNATIONAL HOLDINGS LTD	813,553	0.15
CHINA	HKD	899,800	GREAT WALL MOTOR CO LTD	670,255	0.12
CHINA	HKD	840,000	GREATVIEW ASEPTIC PACKAGING CO LTD	358,662	0.07
CHINA	HKD	293,700	GUANGZHOU AUTOMOBILE GROUP CO LTD	315,213	0.06
CHINA	HKD	484,000	HUANENG RENEWABLES CORP LTD	144,324	0.03
CHINA	HKD	10,065,660	IND & COMM BK OF CHINA - H	5,010,237	0.91
CHINA	USD	196,426	JD.COM INC ADR	3,753,659	0.68
CHINA	HKD	2,926,236	PETROCHINA CO LTD - H	1,796,072	0.33
CHINA	HKD	503,158	PICC PROPERTY & CASUALTY - H	707,564	0.13
CHINA	HKD	724,744	PING AN INSURANCE GROUP CO - H	2,871,667	0.52
CHINA	HKD	63,600	SINOPHARM GROUP CO	272,666	0.05
CHINA	HKD	4,516,734	SPRINGLAND INTERNATIONAL HOLDINGS LTD	524,063	0.10
CHINA	HKD	1,511,754	SUN ART RETAIL GROUP LTD	952,445	0.17
CHINA	HKD	749,200	TENCENT HOLDINGS LTD	15,307,908	2.77
CHINA	HKD	296,100	TINGYI (CAYMAN ISLN) HLDG CO	251,139	0.05
CHINA	HKD	47,500	TSINGTAO BREWERY CO LTD - H	147,978	0.03
CHINA	USD	44,549	VIPSHOP HOLDINGS LTD ADR	447,916	0.08
CHINA	HKD	821,700	WANT WANT CHINA HOLDINGS LTD	524,366	0.10
CHINA	HKD	35,500	ZHUZHOU CSR TIMES ELECTRIC CO LTD	175,468	0.03
CHINA	USD	8,511	58.COM INC ADR	351,564	0.06
COLOMBIA	COP	32,257	ALMACENES EXITO SA	141,734	0.03
COLOMBIA	COP	65,109	BANCOLOMBIA SA	513,337	0.09

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
COLOMBIA	USD	20,633	BANCOLOMBIA SA-SPONS ADR	648,549	0.13
COLOMBIA	COP	45,000	ECOPETROL SA	19,424	-
COLOMBIA	COP	504,242	GRUPO AVAL ACCIONES Y VALORES SA	184,112	0.03
COLOMBIA	COP	33,614	GRUPO DE INVERSIONES SURAMERICANA SA	398,365	0.07
CYPRUS	USD	835,706	GLOBALTRANS INVESTMENT PLC	2,948,801	0.54
CYPRUS	USD	262,710	QIWI PLC ADR	3,097,803	0.56
EGYPT	USD	370,000	GLOBAL TELECOM HOLDING	616,140	0.11
GREAT BRITAIN	ZAR	52,121	ANGLO AMERICAN PLC	451,698	0.08
GREECE	EUR	1,065,955	ALPHA BANK AE	1,726,847	0.31
GREECE	EUR	26,393	HELLENIC TELECOMMUN ORGANIZA	212,992	0.04
GREECE	EUR	1,733,538	NATIONAL BANK OF GREECE SA	332,839	0.06
HONG KONG	HKD	59,500	BEIJING ENTERPRISES HLDGS	302,378	0.06
HONG KONG	HKD	433,300	BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	400,185	0.07
HONG KONG	HKD	1,392,000	CHINA MENGNIU DAIRY CO	2,177,148	0.40
HONG KONG	HKD	854,255	CHINA MOBILE LTD	8,786,684	1.60
HONG KONG	HKD	476,000	CHINA OVERSEAS LAND & INVEST	1,353,106	0.25
HONG KONG	HKD	298,000	CHINA RESOURCES ENTERPRISE	584,335	0.11
HONG KONG	HKD	178,000	CHINA RESOURCES LAND LTD	373,816	0.07
HONG KONG	HKD	207,600	CHINA TAIPING INSURANCE HOLD	347,819	0.06
HONG KONG	HKD	820,645	CHINA UNICOM HONG KONG LTD	763,640	0.14
HONG KONG	HKD	2,380,888	CNOOC LTD	2,657,497	0.48
HONG KONG	HKD	2,578,300	COSCO PACIFIC LTD	2,306,463	0.42
HONG KONG	HKD	98,000	CSPC PHARMACEUTICAL GROUP LTD	78,457	0.01
HONG KONG	HKD	6,747,200	EVA PRECISION INDUSTRIAL HOLDINGS LTD	579,314	0.11
HONG KONG	HKD	1,620,000	GEELY AUTOMOBILE HOLDINGS LTD	787,567	0.14
HONG KONG	HKD	90,000	HAIER ELECTRONICS GROUP CO LTD	123,638	0.02
HONG KONG	HKD	2,602,400	HANG LUNG PROPERTIES LTD	4,716,435	0.86
HONG KONG	HKD	271,000	HENGAN INTERNATIONAL GROUP CO LTD	2,034,381	0.37
HONG KONG	HKD	1,034,900	I.T LTD	276,175	0.05
HONG KONG	HKD	2,238,300	KUNLUN ENERGY CO LTD	1,659,502	0.30
HONG KONG	HKD	38,387,200	PACIFIC BASIN SHIPPING LTD	3,251,382	0.59
HONG KONG	HKD	1,092,227	SHANGHAI INDUSTRIAL HLDG LTD	2,220,270	0.40
HUNGARY	HUF	81,000	OTP BANK PLC	1,629,367	0.30
INDIA	INR	145,504	ADANI PORTS AND SPECIAL ECONOMIC ZONE	401,388	0.07
INDIA	INR	161,575	AXIS BANK LTD	1,149,589	0.21
INDIA	INR	479,240	BHARTI AIRTEL LTD	2,344,318	0.43
INDIA	INR	328,372	COAL INDIA LTD	1,370,707	0.25
INDIA	INR	5,274	DR REDDY'S LABORATORIES LTD	237,853	0.04
INDIA	INR	111,693	HCL TECHNOLOGIES LTD	1,088,054	0.20
INDIA	INR	72,577	HDFC BANK LTD	1,138,693	0.21
INDIA	INR	802,705	HINDALCO INDUSTRIES LTD	1,315,120	0.24
INDIA	INR	60,555	HINDUSTAN UNILEVER LTD	725,649	0.13
INDIA	INR	217,109	HOUSING DEVELOPMENT FINANCE CORP	3,629,701	0.65
INDIA	INR	351,718	ICICI BANK LTD	1,128,325	0.21
INDIA	INR	190,328	INFOSYS LTD	2,971,800	0.54
INDIA	INR	395,781	ITC LTD	1,944,503	0.35

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDIA	INR	250,900	JAIN IRRIGATION SYSTEMS LTD	249,282	0.05
INDIA	INR	40,276	LARSEN & TOUBRO LTD	803,817	0.15
INDIA	INR	35,956	MAHINDRA & MAHINDRA LTD	685,688	0.12
INDIA	INR	93,979	MOTHERSON SUMI SYSTEMS LTD	363,591	0.07
INDIA	INR	106,277	OIL & NATURAL GAS CORP LTD	306,570	0.06
INDIA	INR	555,721	POWER GRID CORP OF INDIA LTD	1,208,773	0.22
INDIA	INR	125,388	RELIANCE INDUSTRIES LTD	1,620,620	0.29
INDIA	USD	19,607	RELIANCE INDUSTRIES LTD 144A	503,875	0.09
INDIA	INR	41,038	SKS MICROFINANCE LTD	405,709	0.07
INDIA	INR	73,116	SOBHA DEVELOPERS LTD	318,563	0.06
INDIA	INR	276,868	STATE BANK OF INDIA	807,894	0.15
INDIA	INR	229,773	SUN PHARMACEUTICAL INDUSTRIES LTD	2,338,377	0.43
INDIA	INR	52,239	TATA CONSULTANCY SERVICES LTD	1,778,676	0.32
INDIA	INR	226,747	TATA MOTORS LTD	1,388,752	0.25
INDIA	INR	105,586	ZEE ENTERTAINMENT ENTERPRISES LTD	642,808	0.12
INDONESIA	IDR	15,659,757	ADARO ENERGY PT	906,827	0.16
INDONESIA	IDR	5,336,770	ASTRA INTERNATIONAL TBK PT	2,690,488	0.49
INDONESIA	IDR	2,076,684	BANK CENTRAL ASIA PT	1,885,204	0.34
INDONESIA	IDR	1,851,870	BANK MANDIRI TBK	1,201,700	0.22
INDONESIA	IDR	2,937,396	BANK RAKYAT INDONESIA PERSERO TBK PT	2,161,260	0.39
INDONESIA	IDR	4,929,300	CIPUTRA DEVELOPMENT TBK PT	486,938	0.09
INDONESIA	IDR	5,188,900	PAKUWON JATI TBK PT	217,406	0.04
INDONESIA	IDR	7,496,734	PERUSAHAAN GAS NEGARA PT	1,195,112	0.22
INDONESIA	IDR	7,404,200	SALIM IVOMAS PRATAMA TBK PT	223,966	0.04
INDONESIA	IDR	433,200	SEMEN GRESIK PERSERO TBK PT	275,944	0.05
INDONESIA	IDR	9,265,595	TELEKOMUNIKASI INDONESIA PERSERO TBK PT	2,512,332	0.46
INDONESIA	IDR	467,000	UNITED TRACTORS TBK PT	470,868	0.09
MACAO	HKD	263,800	SANDS CHINA LTD	794,275	0.14
MALAYSIA	MYR	857,400	AMMB HOLDINGS BHD	849,974	0.15
MALAYSIA	MYR	468,600	AXIATA GROUP BHD	589,047	0.11
MALAYSIA	MYR	413,202	BERJAYA SPORTS TOTO BHD	280,463	0.05
MALAYSIA	MYR	15,400	BRITISH AMERICAN TOBACCO MALAYSIA BHD	181,205	0.03
MALAYSIA	MYR	1,005,300	CIMB GROUP HOLDINGS BHD	980,881	0.18
MALAYSIA	MYR	614,686	EASTERN & ORIENTAL BHD	227,825	0.04
MALAYSIA	MYR	329,200	GENTING BERHAD	602,716	0.11
MALAYSIA	MYR	813,900	GENTING MALAYSIA BHD	808,668	0.15
MALAYSIA	MYR	578,000	IOI CORPORATION BHD	560,088	0.10
MALAYSIA	MYR	57,233	IOI PROPERTIES GROUP SDN BHD	30,030	0.01
MALAYSIA	MYR	511,700	MALAYAN BANKING BHD	929,991	0.17
MALAYSIA	MYR	1,144,817	PARKSON HOLDINGS BHD	207,043	0.04
MALAYSIA	MYR	302,500	PUBLIC BANK BHD	1,310,285	0.23
MALAYSIA	MYR	585,462	SIME DARBY BERHAD	992,155	0.18
MALAYSIA	MYR	415,666	TENAGA NASIONAL BHD	1,308,586	0.24
MALAYSIA	MYR	841,500	YTL CORP BHD	313,769	0.06
MEXICO	MXN	328,200	ALFA S.A.B.-A	504,081	0.09
MEXICO	MXN	4,194,774	AMERICA MOVIL SAB DE C-SER L	2,296,299	0.42

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
MEXICO	MXN	1,488,196	CEMEX SAB-CPO	820,475	0.15
MEXICO	MXN	28,100	COCA-COLA FEMSA SAB DE CV	207,883	0.04
MEXICO	MXN	106,500	FIBRA UNO ADMINISTRACION SA DE CV	201,920	0.04
MEXICO	MXN	311,831	FOMENTO ECONOMICO MEXICA-UBD	2,573,921	0.47
MEXICO	MXN	28,200	GENOMMA LAB INTERNACIONAL SAB DE CV	25,784	-
MEXICO	MXN	32,470	GRUMA SAB DE CV	417,911	0.08
MEXICO	MXN	49,200	GRUPO AEROPORTUARIO DEL-B SH	450,852	0.08
MEXICO	USD	270	GRUPO AEROPORTUARIO PAC-ADR	24,943	-
MEXICO	MXN	208,000	GRUPO BIMBO SAB- SERIES A	580,682	0.11
MEXICO	MXN	367,143	GRUPO FINANCIERO BANORTE-O	1,836,415	0.33
MEXICO	MXN	311,800	GRUPO FINANCIERO INBURSA-O	471,590	0.09
MEXICO	MXN	419,700	GRUPO FINANCIERO SANTANDER MEXICO SAB DE CV	678,607	0.12
MEXICO	USD	32,850	GRUPO FINANCIERO SANTANDER MEXICO SAB DE CV ADR	268,785	0.05
MEXICO	MXN	397,894	GRUPO MEXICO SAB DE CV-SER B	836,510	0.15
MEXICO	MXN	335,412	GRUPO TELEvisa SA-SER CPO	1,561,675	0.28
MEXICO	MXN	155,000	MEXICHEM SAB DE CV	292,286	0.05
MEXICO	MXN	707,700	WAL-MART DE MEXICO SAB DE CV	1,516,141	0.28
NETHERLANDS	USD	76,097	YANDEX NV	1,496,666	0.27
PERU	USD	9,678	CREDICORP LTD	1,344,441	0.24
PHILIPPINES	PHP	511,800	AYALA LAND INC	379,928	0.07
PHILIPPINES	PHP	455,220	BANK OF PHILIPPINE ISLANDS	847,429	0.15
PHILIPPINES	PHP	541,760	CEBU AIR INC	1,014,232	0.19
PHILIPPINES	PHP	197,347	METROPOLITAN BANK & TRUST	341,136	0.06
PHILIPPINES	PHP	7,680	PHILIPPINE LONG DISTANCE TEL	315,914	0.06
PHILIPPINES	PHP	62,400	SM PRIME HOLDINGS INC	32,592	0.01
PHILIPPINES	PHP	184,850	UNIVERSAL ROBINA CORP	735,617	0.13
PHILIPPINES	PHP	2,378,800	VISTA LAND & LIFESCAPES INC	243,035	0.04
POLAND	PLN	37,229	BANK PEKAO SA	1,159,373	0.21
POLAND	PLN	6,238	BANK ZACHODNI WBK SA	372,435	0.07
POLAND	PLN	121,545	ENERGA SA	262,375	0.05
POLAND	PLN	65,151	PKO BANK POLSKI SA	344,641	0.06
POLAND	PLN	28,594	POLSKI KONCERN NAFTOWY ORLEN SA	448,643	0.08
POLAND	PLN	44,479	POWSZECHNY ZAKLAD UBEZPIECZEN SA	288,552	0.05
QATAR	QAR	16,615	INDUSTRIES QATAR QSC	402,509	0.07
QATAR	QAR	4,369	OOREDOO QSC	95,474	0.02
QATAR	QAR	67,200	QATAR NATIONAL BANK SAQ	2,325,662	0.42
RUSSIA	RUB	288,200	GAZPROM OAO	566,575	0.10
RUSSIA	USD	566,500	GAZPROM OAO-SPON ADR	2,197,774	0.40
RUSSIA	RUB	76,950	LUKOIL OAO	2,910,375	0.54
RUSSIA	USD	32,750	LUKOIL PJSC ADR	1,231,350	0.22
RUSSIA	RUB	12,520	MMC NORILSK NICKEL OJSC	1,506,676	0.27
RUSSIA	RUB	256,000	MOBILE TELESYSTEMS PJSC	876,786	0.16
RUSSIA	RUB	1,335,700	SBERBANK OF RUSSIA	2,503,332	0.46
SOUTH AFRICA	ZAR	38,785	ANGLO PLATINUM LTD	875,519	0.16
SOUTH AFRICA	ZAR	115,400	ANGLOGOLD ASHANTI LTD	1,897,982	0.35
SOUTH AFRICA	ZAR	24,716	ASPEN PHARMACARE HOLDINGS LT	550,350	0.10

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SOUTH AFRICA	ZAR	98,968	BARCLAYS AFRICA GROUP LTD	876,425	0.16
SOUTH AFRICA	ZAR	160,000	BARLOWORLD LTD	719,367	0.13
SOUTH AFRICA	ZAR	63,322	BID CORP LTD	1,074,187	0.20
SOUTH AFRICA	ZAR	70,322	BIDVEST GROUP LTD	599,450	0.11
SOUTH AFRICA	ZAR	451,094	FIRSTRAND LTD	1,243,223	0.23
SOUTH AFRICA	ZAR	116,362	IMPERIAL HOLDINGS LTD	1,069,081	0.19
SOUTH AFRICA	ZAR	1,404,266	LIFE HEALTHCARE GROUP HOLDINGS LTD	3,124,455	0.57
SOUTH AFRICA	ZAR	12,823	MR PRICE GROUP LTD	162,555	0.03
SOUTH AFRICA	ZAR	416,500	MTN GROUP LTD	3,658,680	0.67
SOUTH AFRICA	ZAR	55,425	NASPERS LTD-N SHS	7,630,767	1.38
SOUTH AFRICA	ZAR	30,197	NEDBANK GROUP LTD	345,960	0.06
SOUTH AFRICA	ZAR	54,189	REMGRO LTD	848,180	0.15
SOUTH AFRICA	ZAR	210,966	SANLAM LTD	782,669	0.14
SOUTH AFRICA	ZAR	71,356	SAPPI LIMITED	300,294	0.05
SOUTH AFRICA	ZAR	80,146	SASOL LTD	1,956,476	0.36
SOUTH AFRICA	ZAR	161,120	SHOPRITE HOLDINGS LTD	1,647,063	0.30
SOUTH AFRICA	ZAR	168,462	STANDARD BANK GROUP LTD	1,323,272	0.24
SOUTH AFRICA	ZAR	135,783	WOOLWORTHS HOLDINGS LTD	701,204	0.13
SOUTH KOREA	KRW	4,418	AMOREPACIFIC CORP	1,489,760	0.27
SOUTH KOREA	KRW	1,383	BGF RETAIL CO LTD	230,744	0.04
SOUTH KOREA	KRW	6,238	CELLTRION INC	468,467	0.09
SOUTH KOREA	KRW	9,030	E-MART CO LTD	1,220,798	0.22
SOUTH KOREA	KRW	26,632	HANA FINANCIAL GROUP	483,879	0.09
SOUTH KOREA	KRW	14,893	HANKOOK TIRE CO LTD	593,557	0.11
SOUTH KOREA	KRW	139,516	HYNIX SEMICONDUCTOR INC	3,532,473	0.64
SOUTH KOREA	KRW	20,476	HYUNDAI ELEVATOR CO LTD	992,080	0.18
SOUTH KOREA	KRW	12,979	HYUNDAI ENGINEERING & CONST	338,257	0.06
SOUTH KOREA	KRW	8,112	HYUNDAI HEAVY INDUSTRIES	668,791	0.12
SOUTH KOREA	KRW	11,173	HYUNDAI MOBIS	2,200,291	0.40
SOUTH KOREA	KRW	27,990	HYUNDAI MOTOR CO	2,963,821	0.54
SOUTH KOREA	KRW	10,811	HYUNDAI STEEL CO	387,360	0.07
SOUTH KOREA	KRW	89,731	KB FINANCIAL GROUP INC	2,285,967	0.42
SOUTH KOREA	KRW	41,192	KIA MOTORS CORPORATION	1,390,613	0.25
SOUTH KOREA	KRW	32,519	KOREA ELECTRIC POWER CORP	1,534,914	0.28
SOUTH KOREA	USD	22,500	KOREA ELECTRIC POWER CORP ADR	525,159	0.10
SOUTH KOREA	KRW	12,852	KT&G CORP	1,370,923	0.25
SOUTH KOREA	KRW	18,073	LG CHEM LTD	3,672,091	0.67
SOUTH KOREA	KRW	76,051	LG DISPLAY CO LTD	1,568,984	0.29
SOUTH KOREA	KRW	15,831	LG ELECTRONICS INC	666,817	0.12
SOUTH KOREA	KRW	1,046	LG HOUSEHOLD & HEALTH CARE	913,050	0.17
SOUTH KOREA	KRW	1,027	LOTTE SHOPPING CO	162,519	0.03
SOUTH KOREA	KRW	4,837	NHN CORP	2,683,763	0.49
SOUTH KOREA	KRW	2,319	OCI CO LTD	163,643	0.03
SOUTH KOREA	KRW	1,133	ORION CORP/REPUBLIC OF KOREA	834,047	0.15
SOUTH KOREA	KRW	31,181	POSCO	4,909,925	0.90
SOUTH KOREA	KRW	4,751	SAMSUNG C&T CORP	456,667	0.08

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SOUTH KOREA	KRW	8,441	SAMSUNG ELECTRO-MECHANICS CO	330,477	0.06
SOUTH KOREA	KRW	14,656	SAMSUNG ELECTRONICS CO LTD	16,320,749	2.98
SOUTH KOREA	KRW	2,759	SAMSUNG ELECTRONICS-PFD	2,550,623	0.46
SOUTH KOREA	KRW	7,073	SAMSUNG FIRE & MARINE INS	1,456,445	0.26
SOUTH KOREA	KRW	25,533	SAMSUNG HEAVY INDUSTRIES	182,771	0.03
SOUTH KOREA	KRW	12,161	SAMSUNG LIFE INSURANCE CO LTD	955,092	0.17
SOUTH KOREA	KRW	20,171	SAMSUNG SECURITIES CO LTD	556,432	0.10
SOUTH KOREA	KRW	94,450	SHINHAN FINANCIAL GROUP LTD	2,804,758	0.51
SOUTH KOREA	KRW	3,071	SK C&C CO LTD	485,976	0.09
SOUTH KOREA	KRW	5,556	SK ENERGY CO LTD	610,026	0.11
SOUTH KOREA	KRW	5,930	SK TELECOM	998,646	0.18
SOUTH KOREA	KRW	4,765	WOONGJIN COWAY CO LTD	389,125	0.07
SPAIN	COP	49,109	CEMEX LATAM HOLDINGS SA	191,467	0.03
TAIWAN	TWD	1,615,711	ADVANCED SEMICONDUCTOR ENGINEERING INC	1,652,314	0.30
TAIWAN	TWD	92,121	ASUSTEK COMPUTER INC	682,461	0.12
TAIWAN	TWD	1,869,000	AU OPTRONICS CORP	571,055	0.10
TAIWAN	TWD	132,000	CATCHER TECHNOLOGY CO LTD	874,767	0.16
TAIWAN	TWD	1,216,726	CATHAY FINANCIAL HOLDING CO	1,188,271	0.22
TAIWAN	TWD	1,252,000	CHIMEI INNOLUX CORP	377,297	0.07
TAIWAN	TWD	6,353,840	CHINATRUST FINANCIAL HOLDING CO LTD	2,987,384	0.54
TAIWAN	TWD	328,107	CHUNGHWA TELECOM CO LTD	1,066,587	0.19
TAIWAN	TWD	898,990	COMPAL ELECTRONICS	507,966	0.09
TAIWAN	TWD	276,022	DELTA ELECTRONICS INC	1,201,498	0.22
TAIWAN	TWD	762,445	E.SUN FINANCIAL HOLDING CO LTD	404,219	0.07
TAIWAN	TWD	507,000	EVERLIGHT ELECTRONICS CO LTD	739,885	0.13
TAIWAN	TWD	666,849	FORMOSA PLASTICS CORP	1,447,644	0.26
TAIWAN	TWD	1,965,300	FUBON FINANCIAL HOLDING CO	2,064,661	0.38
TAIWAN	TWD	47,789	GIANT MANUFACTURING	266,694	0.05
TAIWAN	TWD	200,000	GINKO INTERNATIONAL CO LTD	1,869,518	0.34
TAIWAN	TWD	10,000	HERMES MICROVISION INC	366,928	0.07
TAIWAN	TWD	1,907,413	HON HAI PRECISION INDUSTRY	4,390,900	0.81
TAIWAN	TWD	79,282	HTC CORP	228,965	0.04
TAIWAN	TWD	561,920	KINSUS INTERCONNECT TECHNOLOGY CORP	1,103,829	0.20
TAIWAN	TWD	17,600	LARGAN PRECISION CO LTD	1,446,281	0.26
TAIWAN	TWD	200,849	MEDIATEK INC	1,367,459	0.25
TAIWAN	TWD	1,567,800	MEGA FINANCIAL HOLDING CO LTD	1,063,045	0.19
TAIWAN	TWD	297,000	NAN YA PLASTICS CORP	505,523	0.09
TAIWAN	TWD	170,000	NOVATEK MICROELECTRONICS CORP	566,855	0.10
TAIWAN	TWD	445,000	PEGATRON CORP	841,869	0.15
TAIWAN	TWD	734,024	POU CHEN	881,735	0.16
TAIWAN	TWD	1,123,000	PRIMAX ELECTRONICS LTD	1,317,652	0.24
TAIWAN	TWD	1,350,892	QUANTA COMPUTER INC	2,299,351	0.42
TAIWAN	TWD	3,372,236	TAIWAN SEMICONDUCTOR MANUFAC	15,290,657	2.79
TAIWAN	TWD	1,004,440	TECO ELECTRIC AND MACHINERY CO LTD	759,536	0.14
TAIWAN	TWD	643,946	UNI-PRESIDENT ENTERPRISES CORP	1,140,980	0.21
TAIWAN	TWD	321,443	WISTRON CORP	200,912	0.04

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TAIWAN	TWD	2,453,189	YUANTA FINANCIAL HOLDING CO LTD	711,900	0.13
THAILAND	THB	80,900	ADVANCED INFO SERVICE-NVDR	327,423	0.06
THAILAND	THB	252,300	BANGKOK BANK PUBLIC CO-NVDR	1,024,355	0.19
THAILAND	THB	874,600	KASIKORNBANK PCL	3,808,574	0.69
THAILAND	THB	583,800	PTT GLOBAL CHEMICAL PCL	886,046	0.16
THAILAND	THB	163,900	PTT PCL-NVDR	1,314,096	0.24
THAILAND	THB	78,600	SIAM CEMENT PCL/THE	958,371	0.17
THAILAND	THB	198,500	SIAM COMMERCIAL BANK PCL	706,772	0.13
TURKEY	TRY	1,594,652	AKBANK TAS	4,108,047	0.75
TURKEY	TRY	128,176	COCA-COLA ICECEK AS	1,409,064	0.26
TURKEY	TRY	2,965,000	EMLAK KONUT GAYRIMENKUL YATIRIM ORTAKLIGI AS	2,654,363	0.48
TURKEY	TRY	216,612	TURKIYE GARANTI BANKASI	513,951	0.09
UNITED ARAB EMIRATES	AED	2,637,850	ALDAR PROPERTIES PJSC	1,738,903	0.32
UNITED ARAB EMIRATES	USD	182,100	DP WORLD LTD	2,719,332	0.49
UNITED ARAB EMIRATES	AED	424,650	FIRST GULF BANK PJSC	1,311,217	0.24
UNITED STATES	USD	151,099	INFOSYS TECHNOLOGIES-SP ADR	2,427,760	0.44
UNITED STATES	USD	14,871	ITAU UNIBANCO HOLDING SA ADR	126,362	0.02
UNITED STATES	HKD	866,000	LENOVO GROUP LTD	469,238	0.09
UNITED STATES	USD	8,760	NETEASE.COM ADR	1,523,569	0.28
UNITED STATES	USD	18,095	SOUTHERN COPPER CORP	439,447	0.08
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				3	-
SHARES, WARRANTS, RIGHTS				3	-
CHINA	HKD	2,240,000	BOSHIWA INTERNATIONAL HOLDING LTD	3	-
TOTAL INVESTMENTS				449,560,021	81.78
NET CASH AT BANKS				92,799,149	16.88
OTHER NET ASSETS				7,390,547	1.34
TOTAL NET ASSETS				549,749,717	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				16,797,373	97.74
SHARES, WARRANTS, RIGHTS				16,797,373	97.74
AUSTRALIA	AUD	1,067	COMPUTERSHARE LTD	6,558	0.04
AUSTRALIA	AUD	1,622	CSL LTD	121,953	0.70
AUSTRALIA	AUD	3,943	TELSTRA CORP LTD	14,694	0.09
BELGIUM	EUR	328	TELENET GROUP HOLDING NV	13,418	0.08
CANADA	CAD	1,151	ROGERS COMMUNICATIONS - CL B	41,723	0.24
CANADA	CAD	1,482	SHAW COMMUNICATIONS INC-B	25,474	0.15
CAYMAN ISLANDS	USD	673	SEAGATE TECHNOLOGY PLC	14,757	0.09
DENMARK	DKK	2,384	TDC A/S	10,462	0.06
FINLAND	EUR	690	ELISA OYJ	23,736	0.14
FINLAND	EUR	11,922	NOKIA OYJ	60,862	0.35
FRANCE	EUR	272	ATOS ORIGIN SA	20,272	0.12
FRANCE	EUR	1,179	CAP GEMINI	92,197	0.54
FRANCE	EUR	613	DASSAULT SYSTEMES SA	41,856	0.24
FRANCE	EUR	4,168	FRANCE TELECOM SA	61,082	0.36
FRANCE	EUR	206	GEMALTO	11,287	0.07
FRANCE	EUR	419	ILIAD SA	76,468	0.44
FRANCE	EUR	367	INGENICO	38,572	0.22
FRANCE	EUR	1,707	PUBLICIS GROUPE	103,324	0.60
FRANCE	EUR	3,228	VIVENDI	54,553	0.32
GERMANY	EUR	13,376	DEUTSCHE TELEKOM AG-REG	204,386	1.18
GERMANY	EUR	608	PROSIEBENSAT.1 MEDIA AG	23,843	0.14
GERMANY	EUR	1,944	SAP AG	130,559	0.76
GERMANY	EUR	2,132	TELEFONICA DEUTSCHLAND HOLDING AG	7,873	0.05
GREAT BRITAIN	GBP	3,572	ARM HOLDINGS PLC	48,612	0.28
GREAT BRITAIN	GBP	12,586	AUTO TRADER GROUP PLC 144A	53,521	0.31
GREAT BRITAIN	GBP	7,391	BRITISH SKY BROADCASTING GROUP	75,418	0.44
GREAT BRITAIN	GBP	14,793	BT GROUP PLC	72,982	0.42
GREAT BRITAIN	GBP	522	INMARSAT PLC	5,053	0.03
GREAT BRITAIN	GBP	1,368	PEARSON PLC	15,918	0.09
GREAT BRITAIN	GBP	79,501	VODAFONE GROUP PLC	217,778	1.27
GREAT BRITAIN	GBP	3,201	WPP PLC	59,779	0.35
HONG KONG	HKD	57,000	HKT TRUST AND HKT LTD	73,939	0.43
HONG KONG	HKD	20,000	PCCW LTD	12,067	0.07
IRELAND	USD	1,269	ACCENTURE PLC - CL A	129,407	0.76
IRELAND	GBP	718	SHIRE PLC	40,097	0.23
ISRAEL	ILS	4,176	BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD	7,452	0.04
JAPAN	JPY	6,000	BROTHER INDUSTRIES LTD	57,277	0.33
JAPAN	JPY	3,000	CANON INC	76,663	0.45
JAPAN	JPY	5,000	FUJITSU LTD	16,408	0.10
JAPAN	JPY	1,800	HAKUHODO DY HOLDINGS INC	19,299	0.11
JAPAN	JPY	710	HIROSE ELECTRIC CO LTD	77,932	0.45

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	13,000	HITACHI LTD	48,351	0.28
JAPAN	JPY	3,900	KDDI CORP	106,524	0.62
JAPAN	JPY	100	KEYENCE CORP	60,664	0.35
JAPAN	JPY	1,800	KONAMI CORP	61,515	0.36
JAPAN	JPY	1,400	KYOCERA CORP	59,478	0.35
JAPAN	JPY	1,700	MIXI INC	62,572	0.36
JAPAN	JPY	400	MURATA MANUFACTURING CO LTD	39,940	0.23
JAPAN	JPY	7,000	NEC CORP	14,556	0.08
JAPAN	JPY	200	NINTENDO CO LTD	25,594	0.15
JAPAN	JPY	3,300	NIPPON TELEGRAPH & TELEPHONE	138,982	0.82
JAPAN	JPY	900	NTT DATA CORP	38,141	0.22
JAPAN	JPY	3,600	NTT DOCOMO INC	87,384	0.51
JAPAN	JPY	3,200	RICOH CO LTD	24,820	0.14
JAPAN	JPY	1,800	SOFTBANK CORP	91,427	0.53
NETHERLANDS	EUR	870	ASML HOLDING NV	76,899	0.45
NEW-ZEALAND	NZD	3,116	TELECOM CORP OF NEW ZEALAND	7,091	0.04
NORWAY	NOK	1,007	TELENOR ASA	14,905	0.09
SINGAPORE	USD	780	BROADCOM LTD	109,107	0.63
SINGAPORE	USD	5,812	FLEXTRONICS INTL LTD	61,732	0.36
SINGAPORE	SGD	6,400	SINGAPORE PRESS HOLDINGS LTD	16,907	0.10
SINGAPORE	SGD	13,100	SINGAPORE TELECOMMUNICATIONS	36,184	0.21
SPAIN	EUR	1,910	AMADEUS IT HOLDING SA	75,015	0.44
SPAIN	EUR	9,738	TELEFONICA SA	82,384	0.48
SWEDEN	SEK	9,848	ERICSSON LM-B SHS	67,273	0.39
SWITZERLAND	CHF	451	ACTELION LTD-REG	68,007	0.39
SWITZERLAND	CHF	51	SWISSCOM AG-REG	22,746	0.13
SWITZERLAND	USD	987	TYCO ELECTRONICS LTD	50,738	0.30
UNITED STATES	USD	373	ABBVIE INC	20,786	0.12
UNITED STATES	USD	2,242	ACTIVISION BLIZZARD INC	79,977	0.47
UNITED STATES	USD	1,033	ADOBE SYSTEMS INC	89,069	0.52
UNITED STATES	USD	1,765	AGILENT TECHNOLOGIES INC	70,476	0.41
UNITED STATES	USD	1,797	AKAMAI TECHNOLOGIES	90,469	0.53
UNITED STATES	USD	439	ALEXION PHARMACEUTICALS INC	46,139	0.27
UNITED STATES	USD	720	ALPHABET INC	448,546	2.61
UNITED STATES	USD	689	ALPHABET INC-RSP	436,323	2.54
UNITED STATES	USD	2,547	AMGEN INC	348,824	2.03
UNITED STATES	USD	948	AMPHENOL CORP-CL A	48,921	0.28
UNITED STATES	USD	1,261	ANALOG DEVICES INC	64,290	0.37
UNITED STATES	USD	13,935	APPLE INC	1,199,143	6.97
UNITED STATES	USD	1,048	APPLIED MATERIALS INC	22,612	0.13
UNITED STATES	USD	1,118	ARROW ELECTRONICS INC	62,293	0.36
UNITED STATES	USD	17,546	AT&T INC	682,446	3.97
UNITED STATES	USD	667	AUTODESK INC	32,505	0.19
UNITED STATES	USD	897	BIOGEN IDEC INC	195,250	1.14
UNITED STATES	USD	1,213	BIOMARIN PHARMACEUTICAL INC	84,947	0.49
UNITED STATES	CAD	11,327	BLACKBERRY LTD	68,066	0.40

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,428	CA INC	42,199	0.25
UNITED STATES	USD	1,599	CBS CORP-CLASS B NON VOTING	78,356	0.46
UNITED STATES	USD	1,559	CELGENE CORP	138,408	0.81
UNITED STATES	USD	1,238	CENTURYTEL INC	32,328	0.19
UNITED STATES	USD	16,228	CISCO SYSTEMS INC	419,084	2.44
UNITED STATES	USD	1,365	CITRIX SYSTEMS INC	98,405	0.57
UNITED STATES	USD	1,245	COGNIZANT TECH SOLUTIONS-A	64,147	0.37
UNITED STATES	USD	6,055	COMCAST CORP-CLASS A	355,305	2.07
UNITED STATES	USD	2,757	DISCOVERY COMMUNICATIONS-A	62,612	0.36
UNITED STATES	USD	2,975	DISCOVERY COMMUNICATIONS-C	63,868	0.37
UNITED STATES	USD	1,456	DISH NETWORK CORP-A	68,675	0.40
UNITED STATES	USD	2,088	EBAY INC	43,998	0.26
UNITED STATES	USD	4,356	EMC CORP/MASS	106,533	0.62
UNITED STATES	USD	5,809	FACEBOOK INC	597,554	3.48
UNITED STATES	USD	970	FIDELITY NATIONAL INFORMATION	64,332	0.37
UNITED STATES	USD	1,094	FISERV INC	107,071	0.62
UNITED STATES	USD	2,206	FORTINET INC	62,728	0.37
UNITED STATES	USD	747	GARTNER INC	65,498	0.38
UNITED STATES	USD	3,106	GILEAD SCIENCES INC	233,226	1.36
UNITED STATES	USD	10,504	HP INC	118,660	0.69
UNITED STATES	USD	283	ILLUMINA INC	35,760	0.21
UNITED STATES	USD	15,554	INTEL CORP	459,221	2.67
UNITED STATES	USD	1,610	INTERPUBLIC GROUP OF COS INC	33,477	0.19
UNITED STATES	USD	2,097	INTL BUSINESS MACHINES CORP	286,496	1.67
UNITED STATES	USD	1,499	INTUIT INC	150,595	0.88
UNITED STATES	USD	749	JUNIPER NETWORKS INC	15,163	0.09
UNITED STATES	USD	2,724	KLA-TENCOR CORPORATION	179,606	1.05
UNITED STATES	USD	1,553	LAM RESEARCH CORP	117,508	0.68
UNITED STATES	USD	262	LINKEDIN CORP	44,632	0.26
UNITED STATES	USD	2,082	MASTERCARD INC-CLASS A	165,031	0.96
UNITED STATES	USD	2,279	MICRON TECHNOLOGY INC	28,227	0.16
UNITED STATES	USD	19,435	MICROSOFT CORP	895,171	5.20
UNITED STATES	USD	446	MOTOROLA SOLUTIONS INC	26,484	0.15
UNITED STATES	USD	960	NETSUITE INC	62,908	0.37
UNITED STATES	USD	4,445	NUANCE COMMUNICATIONS INC	62,537	0.36
UNITED STATES	USD	870	OMNICOM GROUP	63,816	0.37
UNITED STATES	USD	7,702	ORACLE CORP	283,760	1.65
UNITED STATES	USD	1,349	QORVO INC	67,101	0.39
UNITED STATES	USD	3,178	QUALCOMM INC	153,243	0.89
UNITED STATES	USD	141	REGENERON PHARMACEUTICALS INC	44,324	0.26
UNITED STATES	USD	1,099	SALESFORCE.COM INC	78,556	0.46
UNITED STATES	USD	920	SBA COMMUNICATIONS CORP-CL A	89,387	0.52
UNITED STATES	USD	1,120	SCRIPPS NETWORKS INTER-CL A	62,777	0.37
UNITED STATES	USD	218	SERVICENOW INC	13,030	0.08
UNITED STATES	USD	21,910	SIRIUS XM HOLDINGS INC	77,901	0.45
UNITED STATES	USD	1,788	SYMANTEC CORP	33,058	0.19

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	4,150	TEXAS INSTRUMENTS INC	234,032	1.36
UNITED STATES	USD	1,835	THERMO FISHER SCIENTIFIC INC	244,061	1.42
UNITED STATES	CAD	1,293	THOMSON REUTERS CORP	46,843	0.27
UNITED STATES	USD	1,635	TIME WARNER INC	108,230	0.63
UNITED STATES	USD	1,766	T-MOBILE US INC	68,783	0.40
UNITED STATES	USD	1,411	TOTAL SYSTEM SERVICES INC	67,454	0.39
UNITED STATES	USD	1,597	TWENTY-FIRST CENTURY FOX - B	39,172	0.23
UNITED STATES	USD	3,014	TWENTY-FIRST CENTURY FOX INC	73,387	0.43
UNITED STATES	USD	314	UNITED THERAPEUTICS CORP	29,937	0.17
UNITED STATES	USD	1,913	VANTIV INC	97,462	0.57
UNITED STATES	USD	858	VERISIGN INC	66,774	0.39
UNITED STATES	USD	10,146	VERIZON COMMUNICATIONS INC	509,972	2.97
UNITED STATES	USD	442	VERTEX PHARMACEUTICALS INC	34,224	0.20
UNITED STATES	USD	950	VIACOM INC-CLASS B	35,462	0.21
UNITED STATES	USD	4,469	VISA INC-CLASS A SHARES	298,363	1.74
UNITED STATES	USD	1,191	VMWARE INC-CLASS A	61,343	0.36
UNITED STATES	USD	4,025	WALT DISNEY CO/THE	354,405	2.06
UNITED STATES	USD	449	WESTERN DIGITAL CORP	19,101	0.11
UNITED STATES	USD	1,693	WESTERN UNION CO	29,229	0.17
UNITED STATES	USD	995	WORKDAY INC	66,877	0.39
UNITED STATES	USD	1,774	YAHOO! INC	59,977	0.35
TOTAL INVESTMENTS				16,797,373	97.74
NET CASH AT BANKS				249,699	1.45
OTHER NET ASSETS				138,375	0.81
TOTAL NET ASSETS				17,185,447	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				765,175,108	96.00
BONDS				765,175,108	96.00
ARGENTINA	ARS	12,100,000	LETRAS DEL BANCO CENTRAL DE LA REPUBLICA ARGENTINA 11/01/2017	640,270	0.08
ARGENTINA	ARS	102,800,000	LETRAS DEL BANCO CENTRAL DE LA REPUBLICA ARGENTINA 18/01/2017	5,405,992	0.68
ARGENTINA	ARS	26,200,000	LETRAS DEL BANCO CENTRAL DE LA REPUBLICA ARGENTINA 25/01/2017	1,375,098	0.17
BRAZIL	USD	3,000,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL 3.375% 26/09/2016 144A	2,703,445	0.34
BRAZIL	EUR	2,800,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL 4.125% 15/09/2017	2,838,556	0.36
BRAZIL	BRL	134,790	BRAZIL LETRAS DO TESOIRO NACIONAL 0.00% 01/01/2017	35,472,411	4.45
BRAZIL	BRL	24,200	BRAZIL LETRAS DO TESOIRO NACIONAL 0.00% 01/10/2016	6,572,871	0.82
BRAZIL	BRL	4,100	BRAZIL NOTAS DO TESOIRO NACIONAL SERIE F 10.00% 01/01/2025	1,035,851	0.13
BRAZIL	USD	1,900,000	CAIXA ECONOMICA FEDERAL 2.375% 06/11/2017	1,679,260	0.21
CHINA	USD	4,195,000	CHINA SHENHUA OVERSEAS CAPITAL CO LTD 2.50% 20/01/2018	3,801,955	0.48
CHINA	USD	7,300,000	EASTERN CREATION II INVESTMENT HOLDINGS LTD 2.625% 20/11/2017	6,632,660	0.83
CHINA	CNY	6,000,000	EXPORT-IMPORT BANK OF CHINA 3.35% 18/06/2017	814,735	0.10
COLOMBIA	COP	78,341,000,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 7.75% 14/04/2021	24,801,320	3.10
COLOMBIA	COP	6,719,000,000	COLOMBIAN TES 10.00% 24/07/2024	2,417,414	0.30
COLOMBIA	COP	2,390,000,000	COLOMBIAN TES 6.00% 28/04/2028	647,531	0.08
COLOMBIA	COP	990,100,000	COLOMBIAN TES 7.50% 26/08/2026	304,349	0.04
COLOMBIA	COP	4,038,000,000	EMPRESAS PUBLICAS DE MEDELLIN ESP 7.625% 10/09/2024 144A	1,078,599	0.14
COLOMBIA	COP	2,860,000,000	EMPRESAS PUBLICAS DE MEDELLIN ESP 8.375% 01/02/2021	850,659	0.11
COLOMBIA	COP	2,844,000,000	FINANCIERA DE DESARROLLO TERRITORIAL SA FINDETER 7.875% 12/08/2024 144A	783,313	0.10
COLOMBIA	COP	1,697,000,000	REPUBLIC OF COLOMBIA 9.85% 28/06/2027	628,284	0.08
CZECH REPUBLIC	CZK	3,000,000	CZECH REPUBLIC MINISTRY OF FINANCE BILL 02/09/2016 FRN	110,760	0.01
CZECH REPUBLIC	CZK	32,000,000	CZECH REPUBLIC MINISTRY OF FINANCE BILL 30/09/2016 FRN	1,181,423	0.15
HUNGARY	HUF	1,693,200,000	HUNGARY GOVERNMENT BOND 2.50% 27/10/2021	5,439,376	0.68
HUNGARY	HUF	1,912,000,000	HUNGARY GOVERNMENT BOND 3.50% 24/06/2020	6,409,990	0.80
HUNGARY	HUF	2,081,000,000	HUNGARY GOVERNMENT BOND 6.00% 24/11/2023	8,006,421	1.00
HUNGARY	HUF	1,498,300,000	HUNGARY GOVERNMENT BOND 6.50% 24/06/2019	5,392,324	0.68
HUNGARY	HUF	2,315,700,000	HUNGARY GOVERNMENT BOND 7.00% 24/06/2022	9,178,612	1.16
INDONESIA	IDR	67,742,000,000	INDONESIA GOVERNMENT BOND 10.50% 15/08/2030	5,711,155	0.72
INDONESIA	IDR	1,902,000,000	INDONESIA GOVERNMENT BOND 6.375% 15/04/2042	107,178	0.01
INDONESIA	IDR	563,000,000	INDONESIA TREASURY BOND 10.00% 15/02/2028	45,189	0.01
INDONESIA	IDR	1,130,000,000	INDONESIA TREASURY BOND 11.00% 15/09/2025	94,499	0.01
INDONESIA	IDR	7,000,000,000	INDONESIA TREASURY BOND 5.625% 15/05/2023	430,551	0.05
INDONESIA	IDR	65,042,000,000	INDONESIA TREASURY BOND 6.625% 15/05/2033	3,965,862	0.50
INDONESIA	IDR	3,000,000,000	INDONESIA TREASURY BOND 7.00% 15/05/2027	195,900	0.02
INDONESIA	IDR	12,668,000,000	INDONESIA TREASURY BOND 8.25% 15/05/2036	913,390	0.11
INDONESIA	IDR	164,572,000,000	INDONESIA TREASURY BOND 8.375% 15/03/2024	11,808,864	1.48

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDONESIA	IDR	155,539,000,000	INDONESIA TREASURY BOND 8.375% 15/03/2034	11,241,552	1.41
INDONESIA	IDR	181,164,000,000	INDONESIA TREASURY BOND 8.375% 15/09/2026	13,172,338	1.66
INDONESIA	IDR	9,308,000,000	INDONESIA TREASURY BOND 8.75% 15/02/2044	687,509	0.09
INDONESIA	IDR	107,791,000,000	INDONESIA TREASURY BOND 8.75% 15/05/2031	8,065,809	1.01
INDONESIA	IDR	41,727,000,000	INDONESIA TREASURY BOND 9.00% 15/03/2029	3,155,447	0.40
INDONESIA	USD	200,000	MAJAPAHIT HOLDING BV 7.75% 17/10/2016	183,402	0.02
KAZAKHSTAN	USD	3,900,000	INTERGAS FINANCE BV 6.375% 14/05/2017	3,611,439	0.45
KAZAKHSTAN	USD	11,400,000	KAZMUNAIGAZ FINANCE SUB 9.125% 02/07/2018	11,371,073	1.43
MALAYSIA	MYR	510,000	MALAYSIA GOVERNMENT BOND 3.48% 15/03/2023	112,276	0.01
MALAYSIA	MYR	5,640,000	MALAYSIA GOVERNMENT BOND 3.58% 28/09/2018	1,276,961	0.16
MALAYSIA	MYR	87,900,000	MALAYSIA GOVERNMENT BOND 3.795% 30/09/2022	19,763,203	2.49
MALAYSIA	MYR	3,000,000	MALAYSIA GOVERNMENT BOND 3.80% 17/08/2023	672,754	0.08
MALAYSIA	MYR	2,600,000	MALAYSIA GOVERNMENT BOND 3.814% 15/02/2017	584,653	0.07
MALAYSIA	MYR	3,400,000	MALAYSIA GOVERNMENT BOND 3.892% 15/03/2027	753,007	0.09
MALAYSIA	MYR	22,330,000	MALAYSIA GOVERNMENT BOND 3.955% 15/09/2025	5,033,083	0.63
MALAYSIA	MYR	51,600,000	MALAYSIA GOVERNMENT BOND 4.012% 15/09/2017	11,700,687	1.47
MALAYSIA	MYR	5,535,000	MALAYSIA GOVERNMENT BOND 4.16% 15/07/2021	1,276,915	0.16
MALAYSIA	MYR	35,250,000	MALAYSIA GOVERNMENT BOND 4.181% 15/07/2024	8,090,795	1.02
MALAYSIA	MYR	2,299,000	MALAYSIA GOVERNMENT BOND 4.232% 30/06/2031	522,563	0.07
MALAYSIA	MYR	8,934,000	MALAYSIA GOVERNMENT BOND 4.378% 29/11/2019	2,063,752	0.26
MALAYSIA	MYR	16,420,000	MALAYSIA GOVERNMENT BOND 4.498% 15/04/2030	3,788,983	0.48
MALAYSIA	MYR	12,850,000	MALAYSIA GOVERNMENT BOND 4.736% 15/03/2046	2,935,553	0.37
MALAYSIA	MYR	3,900,000	MALAYSIA GOVERNMENT BOND 4.935% 30/09/2043	908,031	0.11
MALAYSIA	MYR	5,410,000	MALAYSIA GOVERNMENT INVESTMENT ISSUE 3.99% 15/10/2025	1,205,934	0.15
MALAYSIA	MYR	2,200,000	MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.444% 22/05/2024	507,998	0.06
MEXICO	MXN	24,000,000	AMERICA MOVIL SAB DE CV 6.45% 05/12/2022	1,125,365	0.14
MEXICO	MXN	6,700,000	AMERICA MOVIL SAB DE CV 8.46% 18/12/2036	324,341	0.04
MEXICO	MXN	713,000	MEXICAN BONOS 5.00% 11/12/2019	3,446,969	0.43
MEXICO	MXN	630,000	MEXICAN BONOS 7.75% 13/11/2042	3,557,491	0.45
MEXICO	MXN	2,415,000	MEXICAN BONOS 7.75% 29/05/2031	13,369,119	1.67
MEXICO	MXN	1,180,000	MEXICAN BONOS 8.00% 11/06/2020	6,289,137	0.79
MEXICO	MXN	1,848,000	MEXICAN BONOS 8.50% 13/12/2018	9,706,365	1.22
MEXICO	EUR	3,000,000	PETROLEOS MEXICANOS 5.50% 09/01/2017	3,074,250	0.39
MEXICO	MXN	691,000	PETROLEOS MEXICANOS 7.19% 12/09/2024 144A	2,954,853	0.37
NETHERLANDS	USD	21,100,000	PETROBRAS GLOBAL FINANCE BV 7.875% 15/03/2019	19,716,965	2.47
PERU	PEN	19,250,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.70% 12/08/2024	5,294,126	0.66
PERU	PEN	3,700,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.90% 12/08/2037	1,071,785	0.13
PERU	PEN	20,380,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 8.20% 12/08/2026	6,494,254	0.82
PHILIPPINES	PHP	206,000,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 6.25% 14/01/2036	4,463,490	0.56
POLAND	PLN	6,800,000	POLAND GOVERNMENT BOND 1.50% 25/04/2020	1,521,512	0.19
POLAND	PLN	22,600,000	POLAND GOVERNMENT BOND 1.75% 25/07/2021	5,024,591	0.63
POLAND	PLN	49,400,000	POLAND GOVERNMENT BOND 2.50% 25/07/2026	10,838,377	1.36
POLAND	PLN	53,600,000	POLAND GOVERNMENT BOND 3.25% 25/07/2025	12,613,029	1.58
POLAND	PLN	3,400,000	POLAND GOVERNMENT BOND 4.75% 25/10/2016	780,225	0.10

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
POLAND	PLN	2,700,000	POLAND GOVERNMENT BOND 5.25% 25/10/2020	695,206	0.09
POLAND	PLN	18,200,000	POLAND GOVERNMENT BOND 5.75% 23/09/2022	4,938,888	0.62
POLAND	PLN	68,280,000	POLAND GOVERNMENT BOND 5.75% 25/10/2021	18,245,820	2.29
ROMANIA	RON	11,700,000	ROMANIA GOVERNMENT BOND 4.75% 24/02/2025	2,848,514	0.36
ROMANIA	RON	17,400,000	ROMANIA GOVERNMENT BOND 5.75% 29/04/2020	4,342,327	0.54
ROMANIA	RON	2,000,000	ROMANIA GOVERNMENT BOND 5.80% 26/07/2027	521,719	0.07
ROMANIA	RON	27,600,000	ROMANIA GOVERNMENT BOND 5.85% 26/04/2023	7,167,649	0.90
ROMANIA	RON	20,000,000	ROMANIA GOVERNMENT BOND 5.95% 11/06/2021	5,098,226	0.64
RUSSIA	USD	16,250,000	AK TRANSNEFT OJSC VIA TRANSCAPITALINVEST LTD 8.70% 07/08/2018	16,492,093	2.07
RUSSIA	USD	16,100,000	GAZPROM OAO VIA GAZ CAPITAL SA 9.25% 23/04/2019	16,765,636	2.11
RUSSIA	RUB	58,300,000	NOVATEK OAO VIA NOVATEK FINANCE LTD 7.75% 21/02/2017 144A	809,730	0.10
RUSSIA	RUB	266,000,000	RUSSIAN FEDERAL BOND - OFZ 6.20% 31/01/2018	3,579,669	0.45
RUSSIA	RUB	76,600,000	RUSSIAN FEDERAL BOND - OFZ 6.70% 15/05/2019	1,020,582	0.13
RUSSIA	RUB	135,000,000	RUSSIAN FEDERAL BOND - OFZ 6.80% 11/12/2019	1,798,677	0.23
RUSSIA	RUB	280,000,000	RUSSIAN FEDERAL BOND - OFZ 7.05% 19/01/2028	3,633,941	0.46
RUSSIA	RUB	100,000,000	RUSSIAN FEDERAL BOND - OFZ 7.40% 14/06/2017	1,387,099	0.17
RUSSIA	RUB	756,400,000	RUSSIAN FEDERAL BOND - OFZ 7.50% 27/02/2019	10,307,084	1.29
RUSSIA	RUB	188,700,000	RUSSIAN FEDERAL BOND - OFZ 7.60% 14/04/2021	2,579,298	0.32
RUSSIA	RUB	22,600,000	RUSSIAN FEDERAL BOND - OFZ 7.60% 20/07/2022	307,322	0.04
RUSSIA	RUB	300,000,000	RUSSIAN FEDERAL BOND - OFZ 8.15% 03/02/2027	4,238,024	0.53
RUSSIA	RUB	431,800,000	RUSSIAN FEDERAL BOND - OFZ 8.50% 17/09/2031	6,227,709	0.78
RUSSIA	RUB	116,600,000	RZD CAPITAL LTD 8.30% 02/04/2019	1,590,115	0.20
RUSSIA	USD	5,400,000	SBERBANK OF RUSSIA VIA SB CAPITAL SA 4.95% 07/02/2017 144A	4,948,834	0.62
RUSSIA	USD	12,100,000	SBERBANK OF RUSSIA VIA SB CAPITAL SA 5.18% 28/06/2019	11,660,862	1.46
RUSSIA	RUB	63,000,000	VIMPELCOM HOLDINGS BV 9.00% 13/02/2018 144A	868,350	0.11
SOUTH AFRICA	ZAR	22,800,000	ESKOM HOLDINGS SOC LTD 18/08/2027 FRN	351,981	0.04
SOUTH AFRICA	ZAR	47,500,000	ESKOM HOLDINGS SOC LTD 31/12/2032 FRN	429,664	0.05
SOUTH AFRICA	ZAR	126,400,000	SOUTH AFRICA GOVERNMENT BOND 6.75% 31/03/2021	7,309,138	0.92
SOUTH AFRICA	ZAR	555,600,000	SOUTH AFRICA GOVERNMENT BOND 7.25% 15/01/2020	33,254,611	4.17
SOUTH AFRICA	ZAR	296,900,000	SOUTH AFRICA GOVERNMENT BOND 7.75% 28/02/2023	17,522,646	2.20
SOUTH AFRICA	ZAR	51,800,000	SOUTH AFRICA GOVERNMENT BOND 8.00% 21/12/2018	3,192,705	0.40
SOUTH AFRICA	ZAR	116,500,000	SOUTH AFRICA GOVERNMENT BOND 8.00% 31/01/2030	6,499,368	0.82
SOUTH AFRICA	ZAR	130,700,000	SOUTH AFRICA GOVERNMENT BOND 8.25% 31/03/2032	7,316,275	0.92
SOUTH AFRICA	ZAR	20,000,000	TRANSNET SOC LTD 10% 30/03/2029	1,116,421	0.14
SUPRANATIONAL	IDR	12,930,000,000	EUROPEAN BANK FOR RECONSTRUCTION & DEVELOPMENT 9.25% 02/12/2020	933,033	0.12
SUPRANATIONAL	IDR	10,380,000,000	EUROPEAN INVESTMENT BANK 6.95% 06/02/2020	688,074	0.09
SUPRANATIONAL	IDR	4,990,000,000	EUROPEAN INVESTMENT BANK 7.20% 09/07/2019	335,726	0.04
SUPRANATIONAL	IDR	93,300,000,000	INTER-AMERICAN DEVELOPMENT BANK 7.875% 14/03/2023	6,499,224	0.81
THAILAND	THB	161,000,000	THAILAND GOVERNMENT BOND 1.25% 12/03/2028	3,990,309	0.50
THAILAND	THB	77,772,000	THAILAND GOVERNMENT BOND 3.40% 17/06/2036	2,298,630	0.29
THAILAND	THB	27,200,000	THAILAND GOVERNMENT BOND 4.675% 29/06/2044	991,738	0.12
THAILAND	THB	245,500,000	THAILAND GOVERNMENT BOND 4.875% 22/06/2029	8,145,892	1.03
TURKEY	TRY	1,700,000	TURKEY GOVERNMENT BOND 10.40% 20/03/2024	571,775	0.07
TURKEY	TRY	23,500,000	TURKEY GOVERNMENT BOND 10.40% 27/03/2019	7,653,476	0.96

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TURKEY	TRY	131,400,000	TURKEY GOVERNMENT BOND 10.70% 17/02/2021	43,989,174	5.51
TURKEY	TRY	80,200,000	TURKEY GOVERNMENT BOND 7.10% 08/03/2023	22,769,385	2.86
TURKEY	TRY	45,500,000	TURKEY GOVERNMENT BOND 7.40% 05/02/2020	13,637,601	1.71
TURKEY	TRY	24,500,000	TURKEY GOVERNMENT BOND 8.00% 12/03/2025	7,197,307	0.90
TURKEY	TRY	7,800,000	TURKEY GOVERNMENT BOND 8.80% 14/11/2018	2,446,303	0.31
TURKEY	TRY	1,500,000	TURKEY GOVERNMENT BOND 8.80% 27/09/2023	464,363	0.06
TURKEY	TRY	6,300,000	TURKEY GOVERNMENT BOND 9.00% 24/07/2024	1,970,536	0.25
TURKEY	TRY	28,900,000	TURKEY GOVERNMENT BOND 9.40% 08/07/2020	9,218,105	1.16
TURKEY	TRY	500,000	TURKEY GOVERNMENT BOND 9.50% 12/01/2022	160,506	0.02
UNITED STATES	USD	10,100,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES 18/08/2016	9,088,332	1.14
UNITED STATES	USD	15,000,000	UNITED STATES TREASURY BILL 08/12/2016 FRN	13,485,093	1.69
UNITED STATES	USD	13,800,000	UNITED STATES TREASURY BILL 22/09/2016	12,415,030	1.56
UNITED STATES	USD	3,700,000	UNITED STATES TREASURY FLOATING RATE NOTE 30/04/2018 FRN	3,331,285	0.42
TOTAL INVESTMENTS				765,175,108	96.00
NET CASH AT BANKS				7,381,920	0.93
OTHER NET ASSETS				24,480,683	3.07
TOTAL NET ASSETS				797,037,711	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				141,646,267	97.36
BONDS				141,646,267	97.36
AUSTRALIA	AUD	605,000	AUSTRALIA GOVERNMENT BOND 2.00% 21/08/2035	527,290	0.36
AUSTRALIA	AUD	1,138,000	AUSTRALIA GOVERNMENT BOND 3.00% 20/09/2025	1,105,318	0.76
CANADA	CAD	851,000	CANADA-GOV'T REAL RETURN 3.00% 01/12/2036	1,137,481	0.78
CANADA	CAD	1,758,000	CANADA-GOV'T REAL RETURN 4.25% 01/12/2021	2,376,079	1.64
CANADA	CAD	843,000	CANADIAN GOVERNMENT BOND 1.50% 01/12/2044	859,170	0.59
FRANCE	EUR	168,000	FRANCE GOVERNMENT BOND OAT 0.10% 01/03/2025	181,815	0.12
FRANCE	EUR	360,000	FRANCE GOVERNMENT BOND OAT 0.10% 25/07/2021	385,022	0.26
FRANCE	EUR	24,000	FRANCE GOVERNMENT BOND OAT 0.25% 25/07/2018	25,716	0.02
FRANCE	EUR	645,000	FRANCE GOVERNMENT BOND OAT 0.25% 25/07/2024	717,526	0.49
FRANCE	EUR	539,000	FRANCE GOVERNMENT BOND OAT 0.70% 25/07/2030	648,811	0.45
FRANCE	EUR	1,031,000	FRANCE GOVERNMENT BOND OAT 1.00% 25/07/2017	1,198,161	0.82
FRANCE	EUR	1,383,000	FRANCE GOVERNMENT BOND OAT 1.10% 25/07/2022	1,693,256	1.17
FRANCE	EUR	237,000	FRANCE GOVERNMENT BOND OAT 1.30% 25/07/2019	272,260	0.19
FRANCE	EUR	678,000	FRANCE GOVERNMENT BOND OAT 1.80% 25/07/2040	1,235,195	0.85
FRANCE	EUR	716,000	FRANCE GOVERNMENT BOND OAT 1.85% 25/07/2027	995,507	0.68
FRANCE	EUR	822,000	FRANCE GOVERNMENT BOND OAT 2.10% 25/07/2023	1,105,575	0.76
FRANCE	EUR	1,264,000	FRANCE GOVERNMENT BOND OAT 2.25% 25/07/2020	1,758,537	1.22
FRANCE	EUR	613,000	FRANCE GOVERNMENT BOND OAT 3.15% 25/07/2032	1,242,837	0.85
FRANCE	EUR	500,000	FRANCE GOVERNMENT BOND OAT 3.40% 25/07/2029	990,142	0.68
GERMANY	EUR	27,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESobligation INFLATION LINKED BOND 0.75% 15/04/2018	29,436	0.02
GERMANY	EUR	1,279,000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2023	1,427,863	0.99
GERMANY	EUR	423,000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2026	472,691	0.32
GERMANY	EUR	243,000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2046	324,938	0.22
GERMANY	EUR	317,000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.50% 15/04/2030	386,970	0.27
GERMANY	EUR	554,000	DEUTSCHLAND I/L BOND 1.75% 15/04/2020	670,751	0.46
GREAT BRITAIN	GBP	986,000	TSY I/L GILT 0.50% 22/03/2050	2,603,255	1.80
GREAT BRITAIN	GBP	936,000	TSY I/L GILT 0.625% 22/11/2042	2,260,962	1.55
GREAT BRITAIN	GBP	1,066,000	TSY I/L GILT 1.125% 22/11/2037	2,695,818	1.86
GREAT BRITAIN	GBP	651,000	TSY I/L GILT 1.25% 22/11/2017	1,109,664	0.76
GREAT BRITAIN	GBP	1,853,000	TSY I/L GILT 1.25% 22/11/2027	4,020,176	2.77
GREAT BRITAIN	GBP	617,000	TSY I/L GILT 1.25% 22/11/2055	2,416,306	1.67
GREAT BRITAIN	GBP	1,204,000	TSY I/L GILT 1.875% 22/11/2022	2,318,007	1.59
GREAT BRITAIN	GBP	696,000	TSY I/L STOCK 2.00% 26/01/2035	2,122,921	1.46
GREAT BRITAIN	GBP	520,000	TSY I/L STOCK 2.50% 16/04/2020	2,304,707	1.58
GREAT BRITAIN	GBP	88,000	TSY I/L STOCK 2.50% 26/07/2016	337,527	0.23
GREAT BRITAIN	GBP	421,000	TSY I/L STOCK 4.125% 22/07/2030	1,795,359	1.23
GREAT BRITAIN	GBP	957,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2024	1,427,637	0.98
GREAT BRITAIN	GBP	245,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2026	349,703	0.24
GREAT BRITAIN	GBP	131,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2029	210,840	0.14

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	GBP	603,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2044	1,163,741	0.80
GREAT BRITAIN	GBP	74,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2046	137,761	0.09
GREAT BRITAIN	GBP	505,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2058	1,167,078	0.80
GREAT BRITAIN	GBP	715,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2068	2,027,099	1.39
GREAT BRITAIN	GBP	94,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/11/2019	128,612	0.09
GREAT BRITAIN	GBP	345,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/11/2065	894,720	0.61
GREAT BRITAIN	GBP	537,000	UNITED KINGDOM GILT INFLATION LINKED 0.25% 22/03/2052	1,216,675	0.84
GREAT BRITAIN	GBP	784,000	UNITED KINGDOM GILT INFLATION LINKED 0.375% 22/03/2062	2,296,694	1.58
GREAT BRITAIN	GBP	996,000	UNITED KINGDOM GILT INFLATION LINKED 0.625% 22/03/2040	2,255,252	1.55
GREAT BRITAIN	GBP	631,000	UNITED KINGDOM GILT INFLATION LINKED 0.75% 22/03/2034	1,222,752	0.84
GREAT BRITAIN	GBP	518,000	UNITED KINGDOM GILT INFLATION LINKED 0.75% 22/11/2047	1,426,670	0.98
GREAT BRITAIN	GBP	358,000	UNITED KINGDOM GILT INFLATION LINKED 1.25% 22/11/2032	775,259	0.53
GREAT BRITAIN	GBP	328,000	UNITED KINGDOM GILT INFLATION LINKED 2.50% 17/07/2024	1,411,113	0.97
ITALY	EUR	372,000	ITALY BUONI POLIENNALI DEL TESORO 1.25% 15/09/2032	391,695	0.27
ITALY	EUR	635,000	ITALY BUONI POLIENNALI DEL TESORO 1.65% 23/04/2020	671,883	0.46
ITALY	EUR	728,000	ITALY BUONI POLIENNALI DEL TESORO 1.70% 15/09/2018	770,196	0.53
ITALY	EUR	993,000	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/09/2017	1,189,172	0.82
ITALY	EUR	1,059,000	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/09/2021	1,275,378	0.88
ITALY	EUR	1,396,000	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2019	1,677,465	1.14
ITALY	EUR	595,000	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2024	686,412	0.47
ITALY	EUR	667,000	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2035	996,900	0.69
ITALY	EUR	443,000	ITALY BUONI POLIENNALI DEL TESORO 2.55% 15/09/2041	618,768	0.43
ITALY	EUR	969,000	ITALY BUONI POLIENNALI DEL TESORO 2.60% 15/09/2023	1,295,281	0.89
ITALY	EUR	699,000	ITALY BUONI POLIENNALI DEL TESORO 3.10% 15/09/2026	917,646	0.63
JAPAN	JPY	93,600,000	JAPANESE GOVERNMENT CPI LINKED BOND 0.10%	887,547	0.61
JAPAN	JPY	61,700,000	JAPANESE GOVERNMENT CPI LINKED BOND 0.10%	575,118	0.40
JAPAN	JPY	23,800,000	JAPANESE GOVERNMENT CPI LINKED BOND 0.10%	226,688	0.16
JAPAN	JPY	102,700,000	JAPANESE GOVERNMENT CPI LINKED BOND 0.10%	955,201	0.65
JAPAN	JPY	55,600,000	JAPANESE GOVERNMENT CPI LINKED BOND 1.20%	523,674	0.36
SPAIN	EUR	792,000	SPAIN GOVERNMENT INFLATION LINKED BOND 0.55%	820,532	0.56
SPAIN	EUR	237,000	SPAIN GOVERNMENT INFLATION LINKED BOND 1.00%	247,554	0.17
SPAIN	EUR	475,000	SPAIN GOVERNMENT INFLATION LINKED BOND 1.80%	533,390	0.37
SWEDEN	SEK	7,610,000	SWEDEN INFLATION LINKED BOND 0.25% 01/06/2022	915,678	0.63
SWEDEN	SEK	3,755,000	SWEDISH GOVERNMENT I/L 3.50% 01/12/2028	793,838	0.55
UNITED STATES	USD	47,000	UNITED STATES TREASURY INFLATION INDEXED BONDS	45,707	0.03
UNITED STATES	USD	2,760,000	UNITED STATES TREASURY INFLATION INDEXED BONDS	2,613,897	1.80
UNITED STATES	USD	109,000	UNITED STATES TREASURY INFLATION INDEXED BONDS	104,079	0.07
UNITED STATES	USD	2,356,000	UNITED STATES TREASURY INFLATION INDEXED BONDS	2,229,815	1.53
UNITED STATES	USD	2,003,000	UNITED STATES TREASURY INFLATION INDEXED BONDS	1,882,380	1.29
UNITED STATES	USD	312,000	UNITED STATES TREASURY INFLATION INDEXED BONDS	299,544	0.21

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,808,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2024	1,662,332	1.14
UNITED STATES	USD	1,282,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.25% 15/01/2025	1,187,945	0.82
UNITED STATES	USD	1,283,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.375% 15/07/2023	1,231,773	0.85
UNITED STATES	USD	1,495,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.375% 15/07/2025	1,402,575	0.96
UNITED STATES	USD	1,518,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/01/2024	1,469,610	1.01
UNITED STATES	USD	2,251,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/01/2026	2,156,794	1.48
UNITED STATES	USD	2,265,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/02/2043	2,072,751	1.42
UNITED STATES	USD	5,239,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/07/2021	5,277,024	3.62
UNITED STATES	USD	899,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.75% 15/02/2042	866,143	0.60
UNITED STATES	USD	886,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.75% 15/02/2045	821,190	0.56
UNITED STATES	USD	595,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.00% 15/02/2046	588,573	0.40
UNITED STATES	USD	4,124,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.25% 15/07/2020	4,382,737	3.01
UNITED STATES	USD	3,099,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.375% 15/01/2020	3,299,107	2.27
UNITED STATES	USD	1,371,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.375% 15/02/2044	1,478,718	1.02
UNITED STATES	USD	2,077,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.375% 15/07/2018	2,177,844	1.50
UNITED STATES	USD	11,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.625% 15/01/2018	11,750	0.01
UNITED STATES	USD	3,227,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.00% 15/01/2026	4,126,949	2.84
UNITED STATES	USD	1,611,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.125% 15/02/2040	2,104,976	1.45
UNITED STATES	USD	832,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.125% 15/02/2041	1,087,158	0.75
UNITED STATES	USD	11,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.375% 15/01/2017	11,967	0.01
UNITED STATES	USD	3,658,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.375% 15/01/2025	4,998,528	3.44
UNITED STATES	USD	2,629,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.625% 15/07/2017	2,846,171	1.96
UNITED STATES	USD	1,592,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 3.625% 15/04/2028	2,939,509	2.02
UNITED STATES	USD	2,874,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 3.875% 15/04/2029	5,434,050	3.72
TOTAL INVESTMENTS				141,646,267	97.36
NET CASH AT BANKS				4,027,147	2.77
OTHER NET ASSETS				(182,950)	(0.13)
TOTAL NET ASSETS				145,490,464	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND SYSTEM EVOLUTION

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				57,945,051	92.26
BONDS				57,818,246	92.06
AUSTRIA	EUR	500,000	RAIFFEISEN BANK INTERNATIONAL AG 1.875% 08/11/2018	517,573	0.83
AUSTRIA	EUR	300,000	RAIFFEISEN BANK INTERNATIONAL AG 21/02/2025 FRN	253,824	0.40
BELGIUM	EUR	500,000	ANHEUSER-BUSCH INBEV SA/NV 0.625% 17/03/2020	509,633	0.81
BELGIUM	EUR	500,000	ANHEUSER-BUSCH INBEV SA/NV 0.875% 17/03/2022	513,610	0.82
CZECH REPUBLIC	EUR	800,000	CESKE DRAHY AS 1.875% 25/05/2023	805,436	1.28
FRANCE	EUR	300,000	CIE DE FINANCEMENT FONCIER SA 0.25% 16/03/2022	305,544	0.49
FRANCE	GBP	550,000	CIE DE SAINT-GOBAIN 5.625% 15/12/2016	674,526	1.07
FRANCE	EUR	500,000	GROUPAMA SA 27/10/2039 FRN	517,363	0.82
FRANCE	EUR	200,000	PEUGEOT SA 2.375% 14/04/2023	204,220	0.33
FRANCE	EUR	1,000,000	RCI BANQUE SA 1.00% 17/05/2023	1,011,584	1.61
FRANCE	EUR	250,000	RCI BANQUE SA 13/06/2017 FRN	251,001	0.40
FRANCE	EUR	250,000	RCI BANQUE SA 16/07/2018 FRN	250,901	0.40
FRANCE	EUR	250,000	REXEL SA 3.50% 15/06/2023	253,286	0.40
FRANCE	USD	200,000	SOCIETE GENERALE SA PERP FRN	158,045	0.25
FRANCE	EUR	600,000	TOTAL SA PERP FRN	581,142	0.93
GERMANY	EUR	200,000	BAYER AG 01/07/2075 FRN	201,709	0.32
GERMANY	EUR	300,000	BAYER AG 02/04/2075 FRN	286,005	0.46
GERMANY	EUR	300,000	DEUTSCHE BAHN FINANCE BV 0.875% 11/07/2031	296,970	0.47
GERMANY	EUR	300,000	DEUTSCHE KREDITBANK AG 0.625% 08/06/2021	301,665	0.48
GERMANY	EUR	500,000	DEUTSCHE PFANDBRIEFBANK AG 1.125% 27/04/2020	510,200	0.81
GERMANY	EUR	1,000,000	DEUTSCHE PFANDBRIEFBANK AG 1.25% 04/02/2019	1,019,989	1.62
GERMANY	EUR	700,000	RWE AG 21/04/2075 FRN	596,551	0.95
GERMANY	EUR	300,000	VOLKSWAGEN FINANCIAL SERVICES AG 16/10/2017 FRN	298,619	0.48
GERMANY	EUR	400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1% 26/10/2016	401,368	0.64
GREAT BRITAIN	EUR	400,000	EASYJET PLC 1.75% 09/02/2023	411,932	0.66
GREAT BRITAIN	EUR	500,000	FCE BANK PLC 17/09/2019 FRN	503,095	0.80
GREAT BRITAIN	EUR	600,000	FIAT CHRYSLER AUTOMOBILES NV 3.75% 29/03/2024	611,172	0.97
GREAT BRITAIN	USD	800,000	FIAT CHRYSLER AUTOMOBILES NV 4.50% 15/04/2020	729,027	1.17
GREAT BRITAIN	EUR	500,000	STANDARD CHARTERED BANK 5.875% 26/09/2017	530,333	0.84
INDONESIA	EUR	1,000,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 2.625% 14/06/2023	1,011,525	1.61
IRELAND	EUR	300,000	BANK OF IRELAND PERP FRN	279,381	0.44
IRELAND	EUR	400,000	RYANAIR LTD 1.125% 10/03/2023	404,528	0.65
ITALY	EUR	800,000	ANSALDO ENERGIA SPA 2.875% 28/04/2020	808,816	1.29
ITALY	EUR	500,000	ASSICURAZIONI GENERALI SPA 08/06/2048 FRN	499,565	0.80
ITALY	EUR	600,000	AUTOSTRADA BRESCIA VERONA VICENZA PADOVA SPA 2.375% 20/03/2020	625,647	1.00
ITALY	EUR	300,000	AUTOSTRADE PER L'ITALIA SPA 1.125% 04/11/2021	312,017	0.50
ITALY	EUR	500,000	AUTOSTRADE PER L'ITALIA SPA 1.625% 12/06/2023	525,813	0.84
ITALY	EUR	500,000	BANCA POPOLARE DI MILANO SCARL 0.625% 08/06/2023	504,065	0.80
ITALY	EUR	600,000	BANCA POPOLARE DI VICENZA 2.75% 20/03/2020	520,026	0.83
ITALY	EUR	500,000	BANCO POPOLARE SC 2.75% 27/07/2020	504,303	0.80

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND SYSTEM EVOLUTION

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	700,000	CASSA DEPOSITI E PRESTITI SPA 1.50% 09/04/2025	687,470	1.09
ITALY	EUR	1,000,000	CDP RETI SPA 1.875% 29/05/2022	1,043,615	1.66
ITALY	EUR	800,000	DAVIDE CAMPARI-MILANO SPA 2.75% 30/09/2020	846,628	1.35
ITALY	EUR	200,000	ENEL SPA 10/01/2074 FRN	216,573	0.34
ITALY	EUR	350,000	ENI SPA 0.75% 17/05/2022	356,587	0.57
ITALY	EUR	800,000	EXOR SPA 2.125% 02/12/2022	847,128	1.35
ITALY	EUR	1,000,000	FCA CAPITAL IRELAND PLC 1.25% 13/06/2018	1,014,365	1.62
ITALY	EUR	300,000	FCA CAPITAL IRELAND PLC 1.25% 21/01/2021	302,144	0.48
ITALY	EUR	1,375,000	FINCANTIERI CANTIERI NAVALI ITALIANI SPA 3.75% 19/11/2018	1,436,874	2.30
ITALY	EUR	600,000	GENERALI FINANCE BV PERP FRN	560,991	0.89
ITALY	EUR	1,000,000	ICCREA BANCA SPA 1.875% 25/11/2019	1,024,955	1.63
ITALY	EUR	1,000,000	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA 2.50% 31/05/2021	1,009,595	1.61
ITALY	EUR	300,000	IREN SPA 2.75% 02/11/2022	330,629	0.53
ITALY	EUR	500,000	IREN SPA 3.00% 14/07/2021	548,455	0.87
ITALY	EUR	1,000,000	ITALY BUONI POLIENNALI DEL TESORO 1.35% 15/04/2022	1,044,500	1.66
ITALY	EUR	700,000	ITALY BUONI POLIENNALI DEL TESORO 1.50% 01/06/2025	718,340	1.14
ITALY	EUR	800,000	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/03/2032	793,360	1.26
ITALY	EUR	1,000,000	ITALY BUONI POLIENNALI DEL TESORO 0.25% 15/05/2018	1,005,707	1.60
ITALY	EUR	744,000	ITALY BUONI POLIENNALI DEL TESORO 0.40% 11/04/2024	747,990	1.19
ITALY	EUR	1,115,000	ITALY BUONI POLIENNALI DEL TESORO 0.50% 20/04/2023	1,132,219	1.80
ITALY	EUR	1,000,000	ITALY BUONI POLIENNALI DEL TESORO 1.45% 15/09/2022	1,049,199	1.67
ITALY	EUR	1,000,000	ITALY BUONI POLIENNALI DEL TESORO 1.65% 23/04/2020	1,058,083	1.68
ITALY	EUR	1,000,000	ITALY BUONI POLIENNALI DEL TESORO 2.75% 15/11/2016	1,010,788	1.61
ITALY	EUR	550,000	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/03/2024	691,680	1.10
ITALY	EUR	200,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/08/2023	254,760	0.41
ITALY	EUR	500,000	LINEA GROUP HOLDING SPA 3.875% 28/11/2018	538,740	0.86
ITALY	EUR	500,000	MEDIOBANCA SPA 2.25% 18/03/2019	520,640	0.83
ITALY	EUR	500,000	MEDIOBANCA SPA 2.30% 30/09/2018	525,595	0.84
ITALY	EUR	700,000	ONORATO ARMATORI SPA 7.75% 15/02/2023	673,495	1.07
ITALY	EUR	800,000	POSTE VITA SPA 2.875% 30/05/2019	831,048	1.32
ITALY	EUR	800,000	PRYSMIAN SPA 2.50% 11/04/2022	809,228	1.29
ITALY	EUR	800,000	RAI RADIOTELEVISIONE ITALIANA SPA 1.50% 28/05/2020	821,188	1.31
ITALY	EUR	400,000	TELECOM ITALIA SPA/MILANO 3.625% 19/01/2024	426,912	0.68
ITALY	EUR	1,000,000	UNICREDIT SPA PERP FRN	811,950	1.29
ITALY	EUR	500,000	UNICREDIT SPA 03/01/2027 FRN	490,223	0.78
ITALY	EUR	649,000	UNICREDIT SPA 2.30% 29/11/2016	654,445	1.04
ITALY	EUR	1,500,000	UNIONE DI BANCHE ITALIANE SPA 05/05/2026 FRN	1,472,324	2.35
ITALY	EUR	500,000	UNIPOLSAI SPA PERP FRN	461,578	0.73
ITALY	EUR	500,000	VENETO BANCA SPA 01/12/2025 FRN	444,445	0.71
MEXICO	EUR	250,000	MEXICO GOVERNMENT INTERNATIONAL BOND 1.625% 06/03/2024	252,250	0.40
MEXICO	EUR	500,000	PETROLEOS MEXICANOS 5.50% 09/01/2017	512,318	0.82
NETHERLANDS	EUR	200,000	ING BANK NV 11/04/2028 FRN	203,637	0.32
NETHERLANDS	EUR	500,000	JAB HOLDINGS BV 1.75% 25/05/2023	516,965	0.83
PERU	EUR	500,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.75% 30/01/2026	529,375	0.84

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND SYSTEM EVOLUTION

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
PORTUGAL	EUR	500,000	EDP - ENERGIAS DE PORTUGAL SA 16/09/2075 FRN	498,243	0.79
PORTUGAL	EUR	500,000	EDP FINANCE BV 2.375% 23/03/2023	521,872	0.83
PORTUGAL	EUR	200,000	PORTUGAL OBRIGACOES DO TESOURO OT 2.20% 17/10/2022144A	199,120	0.32
ROMANIA	EUR	500,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 2.75% 29/10/2025	516,275	0.82
RUSSIA	EUR	200,000	GAZPROM OAO VIA GAZ CAPITAL SA 5.136% 22/03/2017	205,837	0.33
SLOVENIA	EUR	500,000	SLOVENIA GOVERNMENT BOND 2.25% 25/03/2022	554,050	0.88
SPAIN	EUR	700,000	ABERTIS INFRAESTRUCTURAS SA 1.375% 20/05/2026	718,927	1.14
SPAIN	EUR	400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN	396,974	0.63
SPAIN	EUR	200,000	BANCO DE SABADELL SA 2.50% 05/12/2016	201,979	0.32
SPAIN	EUR	200,000	BANKINTER SA FRN	207,110	0.33
SPAIN	EUR	700,000	MAPFRE SA 1.625% 19/05/2026	704,400	1.12
SPAIN	EUR	300,000	REPSOL INTERNATIONAL FINANCE BV 25/03/2075 FRN	255,912	0.41
SPAIN	EUR	500,000	SANTANDER CONSUMER FINANCE SA 1.00% 26/05/2021	499,478	0.80
SWEDEN	EUR	200,000	VATTENFALL AB 19/03/2077 FRN	164,454	0.26
SWITZERLAND	EUR	500,000	GLENCORE FINANCE EUROPE SA 5.25% 22/03/2017	516,358	0.82
UNITED STATES	EUR	300,000	CARNIVAL CORP 1.125% 06/11/2019	306,806	0.49
UNITED STATES	EUR	100,000	GENERAL MOTORS FINANCIAL INTERNATIONAL BV 1.168% 18/05/2020	101,679	0.16
UNITED STATES	EUR	500,000	KRAFT HEINZ FOODS CO 1.50% 24/05/2024	517,772	0.82
SHARES, WARRANTS, RIGHTS				126,805	0.20
ITALY	EUR	21,276	POSTE ITALIANE SPA 144A	126,805	0.20
INVESTMENT FUNDS				899,979	1.43
INVESTMENT FUNDS				899,979	1.43
FRANCE	EUR	192	ODDO ASSET MANAGEMENT - ODDO HAUT RENDEMENT 2021 DI-EUR DIS	187,555	0.30
FRANCE	EUR	40	ODDO ASSET MANAGEMENT-ODDO BONDS TARGET 2018 B	404,255	0.64
GERMANY	EUR	1	DWS DEUTSCHLAND	8	-
IRELAND	EUR	29,855	PRINCIPAL GLOBAL INVESTORS - PREFERRED SECURITIES FUND EURO HEDGED I	308,099	0.49
LUXEMBOURG	EUR	1	ALKEN FUND - ABSOLUTE RETURN EUROPE I CAP	1	-
LUXEMBOURG	EUR	1	AXA IM FIXED INCOME INVESTMENT STRATEGIES - EUROPE SHORT DURATION HIGH YIELD	43	-
LUXEMBOURG	EUR	1	DWS INVEST - GLOBAL AGRIBUSINESS FC USD	9	-
LUXEMBOURG	EUR	1	FIDELITY FUNDS - IBERIA FUND	7	-
LUXEMBOURG	EUR	1	FONDITALIA - FLEXIBLE ITALY T	2	-
TOTAL INVESTMENTS				58,845,030	93.69
NET CASH AT BANKS				2,943,132	4.69
OTHER NET ASSETS				1,018,036	1.62
TOTAL NET ASSETS				62,806,198	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO BOND SHORT TERM 3-5

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				3,251,218,797	97.78
BONDS				3,251,218,797	97.78
AUSTRIA	EUR	39,328,000	AUSTRIA GOVERNMENT BOND 0.25% 18/10/2019 144A	40,313,166	1.21
AUSTRIA	EUR	54,655,000	AUSTRIA GOVERNMENT BOND 1.95% 18/06/2019	58,657,113	1.77
BELGIUM	EUR	102,172,000	BELGIUM GOVERNMENT BOND 3.00% 28/09/2019	114,057,158	3.43
FINLAND	EUR	491,000	FINLAND GOVERNMENT BOND 1.125% 15/09/2018 144A	509,621	0.02
FRANCE	EUR	226,056,000	FRANCE GOVERNMENT BOND OAT 0.00% 25/05/2020	230,057,191	6.92
FRANCE	EUR	272,000,000	FRANCE GOVERNMENT BOND OAT 0.25% 25/11/2020	279,969,601	8.42
FRANCE	EUR	104,928,000	FRANCE GOVERNMENT BOND OAT 0.50% 25/11/2019	108,445,711	3.26
FRANCE	EUR	28,000,000	FRANCE GOVERNMENT BOND OAT 3.75% 25/04/2021	33,637,800	1.01
FRANCE	EUR	129,720,000	FRANCE GOVERNMENT BOND OAT 3.75% 25/10/2019	148,107,810	4.45
GERMANY	EUR	48,000,000	BUNDESobligation 0.00% 09/04/2021	49,322,400	1.48
GERMANY	EUR	176,821,000	BUNDESobligation 0.25% 11/10/2019	182,134,470	5.49
GERMANY	EUR	50,100,000	BUNDESobligation 0.25% 16/10/2020	51,987,518	1.56
GERMANY	EUR	145,200,000	BUNDESREPUBLIK DEUTSCHLAND 2.25% 04/09/2020	163,030,560	4.90
GERMANY	EUR	98,810,000	BUNDESREPUBLIK DEUTSCHLAND 3.25% 04/01/2020	112,527,298	3.38
GERMANY	EUR	85,500,000	NETHERLANDS GOVERNMENT BOND 3.25% 15/07/2021	97,685,888	2.94
IRELAND	EUR	25,500,000	IRELAND GOVERNMENT BOND 5.00% 18/10/2020	31,241,963	0.94
IRELAND	EUR	32,473,000	IRELAND GOVERNMENT BOND 5.90% 18/10/2019	39,106,422	1.18
IRELAND	EUR	61,174,000	TREASURY 4 1/2% 2020 4.5% 18/04/2020	72,237,317	2.17
ITALY	EUR	50,000,000	ITALY BUONI POLIENNALI DEL TESORO 0.45% 01/06/2021	50,145,000	1.51
ITALY	EUR	53,019,000	ITALY BUONI POLIENNALI DEL TESORO 0.70% 01/05/2020	54,132,399	1.63
ITALY	EUR	117,400,000	ITALY BUONI POLIENNALI DEL TESORO 3.75% 01/03/2021	136,043,120	4.09
ITALY	EUR	101,000,000	ITALY BUONI POLIENNALI DEL TESORO 3.75% 01/05/2021	117,422,600	3.53
ITALY	EUR	119,638,000	ITALY BUONI POLIENNALI DEL TESORO 4.00% 01/09/2020	138,469,021	4.16
ITALY	EUR	190,608,000	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/02/2020	220,508,868	6.63
NETHERLANDS	EUR	100,973,000	NETHERLANDS GOVERNMENT BOND 15/01/2022 144A	103,361,012	3.10
NETHERLANDS	EUR	57,297,000	NETHERLANDS GOVERNMENT BOND 4.00% 15/07/2019	65,335,769	1.97
SPAIN	EUR	184,722,000	SPAIN GOVERNMENT BOND 1.15% 30/07/2020	193,330,045	5.81
SPAIN	EUR	216,650,000	SPAIN GOVERNMENT BOND 1.40% 31/01/2020	227,807,475	6.86
SPAIN	EUR	47,582,000	SPAIN GOVERNMENT BOND 4.00% 30/04/2020	54,875,131	1.65
SPAIN	EUR	61,000,000	SPAIN GOVERNMENT BOND 5.50% 30/04/2021	76,759,350	2.31
TOTAL INVESTMENTS				3,251,218,797	97.78
NET CASH AT BANKS				39,213,878	1.18
OTHER NET ASSETS				34,498,213	1.04
TOTAL NET ASSETS				3,324,930,888	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND EURO LIQUIDITY

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				41,105,935	88.57
BONDS				41,105,935	88.57
BELGIUM	EUR	1,450,000	BELGIUM KINGDOM 3.25% 28/09/2016	1,463,268	3.15
FRANCE	EUR	2,452,000	FRANCE GOVERNMENT BOND BTAN 2.50% 25/07/2016	2,456,352	5.29
FRANCE	EUR	5,670,000	FRANCE GOVERNMENT BOND OAT 0.25% 25/11/2016	5,687,861	12.26
GERMANY	EUR	2,500,000	BUNDESobligation 0.75% 24/02/2017	2,523,125	5.44
GERMANY	EUR	1,200,000	BUNDESobligation 1.25% 14/10/2016	1,206,390	2.60
GERMANY	EUR	1,598,000	BUNDESREPUBLIK DEUTSCHLAND 4.00% 04/07/2016	1,598,599	3.44
GERMANY	EUR	3,000,000	BUNDESSCHATZANWEISUNGEN 10/03/2017	3,013,725	6.49
GERMANY	EUR	2,150,000	BUNDESSCHATZANWEISUNGEN 16/12/2016	2,156,396	4.65
ITALY	EUR	250,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/05/2017	250,415	0.54
ITALY	EUR	1,440,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/01/2017	1,441,636	3.11
ITALY	EUR	360,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/04/2017	360,568	0.78
ITALY	EUR	500,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/02/2017	500,670	1.08
ITALY	EUR	487,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/03/2017	487,670	1.05
ITALY	EUR	250,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/06/2017	250,465	0.54
ITALY	EUR	2,740,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/07/2016	2,740,184	5.89
ITALY	EUR	550,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/11/2016	550,512	1.19
ITALY	EUR	2,854,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/12/2016	2,857,233	6.15
ITALY	EUR	800,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 30/12/2016	800,838	1.73
ITALY	EUR	1,100,000	ITALY BUONI POLIENNALI DEL TESORO 3.75% 01/08/2016	1,103,270	2.38
ITALY	EUR	500,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 15/09/2016	504,850	1.09
ITALY	EUR	1,000,000	ITALY CERTIFICATI DI CREDITO DEL TESORO ZERO COUPON 0.00% 27/02/2017	1,001,375	2.16
NETHERLANDS	EUR	1,311,000	NETHERLANDS GOVERNMENT BOND 4.00% 15/07/2016	1,312,803	2.83
SPAIN	EUR	4,073,000	SPAIN GOVERNMENT BOND 3.30% 30/07/2016	4,083,487	8.79
SPAIN	EUR	1,700,000	SPAIN GOVERNMENT BOND 3.80% 31/01/2017	1,739,568	3.75
SPAIN	EUR	1,000,000	SPAIN GOVERNMENT BOND 4.25% 31/10/2016	1,014,675	2.19
TOTAL INVESTMENTS				41,105,935	88.57
NET CASH AT BANKS				4,574,211	9.86
OTHER NET ASSETS				732,978	1.57
TOTAL NET ASSETS				46,413,124	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

INTERFUND CRESCITA PROTETTA 80

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2016

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INVESTMENT FUNDS				399,773,711	100.00
INVESTMENT FUNDS				399,773,711	100.00
IRELAND	EUR	39,750,792	FUNDLOGIC ALTERNATIVES PLC - MS FIDEURAM EQ SMART BETA DYNAM PROTECTION 80 UCITS A EUR	399,773,711	100.00
TOTAL INVESTMENTS				399,773,711	100.00
NET CASH AT BANKS				831,842	0.21
OTHER NET ASSETS				(831,548)	(0.21)
TOTAL NET ASSETS				399,774,005	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2016 to June 30, 2016 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

GEOGRAPHICAL BREAKDOWNS

(expressed in % of net assets)

AT JUNE 30, 2016

INTERFUND EURO CURRENCY	
ITALY	91.19 %
	91.19 %
NET CASH AT BANKS	9.88 %
OTHER NET ASSETS	(1.07) %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND GLOBAL HIGH YIELD	
UNITED STATES	41.62 %
GREAT BRITAIN	7.04 %
BRAZIL	5.01 %
ITALY	4.79 %
CHINA	2.80 %
CANADA	2.76 %
SINGAPORE	2.36 %
GERMANY	2.23 %
MEXICO	2.23 %
OTHERS	17.16 %
	88.00 %
NET CASH AT BANKS	11.72 %
OTHER NET ASSETS	0.28 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND MEDIUM TERM	
ITALY	24.14 %
FRANCE	22.40 %
GERMANY	17.40 %
SPAIN	14.24 %
BELGIUM	6.36 %
NETHERLANDS	5.31 %
AUSTRIA	4.32 %
IRELAND	2.81 %
FINLAND	1.04 %
	98.02 %
NET CASH AT BANKS	(0.02) %
OTHER NET ASSETS	2.00 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND SHORT TERM 1-3	
ITALY	24.33 %
GERMANY	21.22 %
FRANCE	20.38 %
SPAIN	13.21 %
NETHERLANDS	10.45 %
BELGIUM	5.32 %
AUSTRIA	2.61 %
	97.52 %
NET CASH AT BANKS	1.43 %
OTHER NET ASSETS	1.05 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND LONG TERM	
ITALY	25.08 %
FRANCE	24.09 %
GERMANY	16.92 %
SPAIN	12.15 %

INTERFUND EURO BOND LONG TERM (continued)	
BELGIUM	8.62 %
NETHERLANDS	5.55 %
AUSTRIA	3.95 %
IRELAND	1.26 %
FINLAND	0.42 %
	98.04 %
NET CASH AT BANKS	0.35 %
OTHER NET ASSETS	1.61 %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND US PLUS	
UNITED STATES	112.70 %
GREAT BRITAIN	5.29 %
ITALY	1.74 %
NETHERLANDS	1.66 %
SPAIN	1.23 %
CAYMAN ISLANDS	1.03 %
JAPAN	0.96 %
AUSTRALIA	0.92 %
GUERNSEY	0.78 %
OTHERS	5.56 %
	131.87 %
NET CASH AT BANKS	3.88 %
OTHER NET ASSETS	(35.75) %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND JAPAN	
JAPAN	97.63 %
	97.63 %
NET CASH AT BANKS	2.03 %
OTHER NET ASSETS	0.34 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY ITALY	
ITALY	89.71 %
NETHERLANDS	3.61 %
LUXEMBOURG	2.92 %
GREAT BRITAIN	1.60 %
	97.84 %
NET CASH AT BANKS	1.74 %
OTHER NET ASSETS	0.42 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO CORPORATE BOND	
FRANCE	17.88 %
UNITED STATES	13.09 %
ITALY	12.83 %
GREAT BRITAIN	10.66 %
GERMANY	9.74 %
NETHERLANDS	6.30 %
SPAIN	6.18 %
SWITZERLAND	3.15 %
IRELAND	2.41 %

GEOGRAPHICAL BREAKDOWNS

(expressed in % of net assets)

AT JUNE 30, 2016

INTERFUND EURO CORPORATE BOND	
(continued)	
OTHERS	11.60 %
	93.84 %
NET CASH AT BANKS	5.51 %
OTHER NET ASSETS	0.65 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY EUROPE	
(continued)	
DENMARK	2.47 %
OTHERS	1.39 %
	98.55 %
NET CASH AT BANKS	0.98 %
OTHER NET ASSETS	0.47 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY USA	
UNITED STATES	57.80 %
INDIA	1.03 %
BERMUDA	0.95 %
GREAT BRITAIN	0.70 %
IRELAND	0.61 %
SWITZERLAND	0.42 %
SINGAPORE	0.38 %
NETHERLANDS	0.30 %
FRANCE	0.22 %
OTHERS	0.31 %
	62.72 %
NET CASH AT BANKS	35.20 %
OTHER NET ASSETS	2.08 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY PACIFIC EX JAPAN	
AUSTRALIA	57.06 %
HONG KONG	24.38 %
SINGAPORE	9.09 %
MACAO	1.28 %
NEW-ZEALAND	0.67 %
CHINA	0.61 %
	93.09 %
NET CASH AT BANKS	7.03 %
OTHER NET ASSETS	(0.12) %
TOTAL NET ASSETS	100.00 %

INTERFUND GLOBAL CONVERTIBLES	
UNITED STATES	34.15 %
GERMANY	7.53 %
FRANCE	7.33 %
JAPAN	7.05 %
CHINA	5.94 %
GREAT BRITAIN	4.79 %
MEXICO	3.95 %
UNITED ARAB EMIRATES	3.23 %
SOUTH AFRICA	2.94 %
OTHERS	19.00 %
	95.91 %
NET CASH AT BANKS	0.84 %
OTHER NET ASSETS	3.25 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY USA ADVANTAGE	
UNITED STATES	97.53 %
	97.53 %
NET CASH AT BANKS	2.42 %
OTHER NET ASSETS	0.05 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY JAPAN	
JAPAN	98.74 %
	98.74 %
NET CASH AT BANKS	2.99 %
OTHER NET ASSETS	(1.73) %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND GLOBAL EMERGING MARKETS	
MEXICO	5.80 %
TURKEY	4.91 %
ARGENTINA	4.85 %
INDONESIA	4.16 %
BRAZIL	3.28 %
UKRAINE	3.22 %
COLOMBIA	3.19 %
HUNGARY	3.14 %
PHILIPPINES	3.13 %
OTHERS	56.44 %
	92.12 %
NET CASH AT BANKS	6.68 %
OTHER NET ASSETS	1.20 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY EUROPE	
FRANCE	23.54 %
GREAT BRITAIN	21.91 %
SWITZERLAND	13.56 %
GERMANY	12.39 %
NETHERLANDS	11.95 %
SPAIN	4.33 %
ITALY	3.81 %
BELGIUM	3.20 %

INTERFUND EQUITY GLOBAL EMERGING MARKETS	
CHINA	14.84 %
SOUTH KOREA	12.08 %
TAIWAN	9.53 %
HONG KONG	6.51 %
BRAZIL	6.35 %
INDIA	5.98 %
SOUTH AFRICA	5.71 %
MEXICO	2.83 %
INDONESIA	2.59 %

GEOGRAPHICAL BREAKDOWNS

(expressed in % of net assets)

AT JUNE 30, 2016

INTERFUND EQUITY GLOBAL EMERGING MARKETS (continued)	
OTHERS	15.36 %
	81.78 %
NET CASH AT BANKS	16.88 %
OTHER NET ASSETS	1.34 %
TOTAL NET ASSETS	100.00 %

INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY	
UNITED STATES	75.59 %
JAPAN	6.44 %
GREAT BRITAIN	3.19 %
FRANCE	2.91 %
GERMANY	2.13 %
SINGAPORE	1.30 %
IRELAND	0.99 %
SPAIN	0.92 %
AUSTRALIA	0.83 %
OTHERS	3.44 %
	97.74 %
NET CASH AT BANKS	1.45 %
OTHER NET ASSETS	0.81 %
TOTAL NET ASSETS	100.00 %

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND	
TURKEY	13.81 %
RUSSIA	11.07 %
SOUTH AFRICA	9.66 %
MALAYSIA	7.68 %
INDONESIA	7.50 %
POLAND	6.86 %
BRAZIL	6.31 %
MEXICO	5.50 %
UNITED STATES	4.81 %
OTHERS	22.80 %
	96.00 %
NET CASH AT BANKS	0.93 %
OTHER NET ASSETS	3.07 %
TOTAL NET ASSETS	100.00 %

INTERFUND INFLATION LINKED	
UNITED STATES	41.79 %
GREAT BRITAIN	28.93 %
FRANCE	8.56 %
ITALY	7.21 %
CANADA	3.01 %
GERMANY	2.28 %
JAPAN	2.18 %
SWEDEN	1.18 %
AUSTRALIA	1.12 %
SPAIN	1.10 %
	97.36 %
NET CASH AT BANKS	2.77 %
OTHER NET ASSETS	(0.13) %
TOTAL NET ASSETS	100.00 %

INTERFUND SYSTEM EVOLUTION	
ITALY	53.57 %
FRANCE	7.64 %
GERMANY	6.23 %
SPAIN	4.75 %
GREAT BRITAIN	4.44 %
PORTUGAL	1.94 %
BELGIUM	1.63 %
INDONESIA	1.61 %
IRELAND	1.58 %
OTHERS	10.30 %
	93.69 %
NET CASH AT BANKS	4.69 %
OTHER NET ASSETS	1.62 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND SHORT TERM 3-5	
FRANCE	24.06 %
ITALY	21.55 %
GERMANY	19.75 %
SPAIN	16.63 %
NETHERLANDS	5.07 %
IRELAND	4.29 %
BELGIUM	3.43 %
AUSTRIA	2.98 %
FINLAND	0.02 %
	97.78 %
NET CASH AT BANKS	1.18 %
OTHER NET ASSETS	1.04 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO LIQUIDITY	
ITALY	27.69 %
GERMANY	22.62 %
FRANCE	17.55 %
SPAIN	14.73 %
BELGIUM	3.15 %
NETHERLANDS	2.83 %
	88.57 %
NET CASH AT BANKS	9.86 %
OTHER NET ASSETS	1.57 %
TOTAL NET ASSETS	100.00 %

INTERFUND CRESCITA PROTETTA 80	
IRELAND	100.00 %
	100.00 %
NET CASH AT BANKS	0.21 %
OTHER NET ASSETS	(0.21) %
TOTAL NET ASSETS	100.00 %

ECONOMICAL BREAKDOWNS

(expressed in % of net assets)

AT JUNE 30, 2016

INTERFUND EURO CURRENCY	
Government	91.19 %
	91.19 %
NET CASH AT BANKS	9.88 %
OTHER NET ASSETS	(1.07) %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND US PLUS	
(continued)	
Multi-Sector Holdings	1.32 %
Investment Banking and Brokerage	1.13 %
Others	10.65 %
	131.87 %
NET CASH AT BANKS	3.88 %
OTHER NET ASSETS	(35.75) %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND GLOBAL HIGH YIELD	
Integrated Telecommunication Services	6.00 %
Banks	5.37 %
Electric Utilities	3.96 %
Broadcasting & Cable TV	3.78 %
Oil & Gas Exploration & Production	3.70 %
Diversified Financial Services	3.56 %
Casinos & Gaming	3.51 %
Oil & Gas Drilling	3.01 %
Government	2.97 %
Others	52.14 %
	88.00 %
NET CASH AT BANKS	11.72 %
OTHER NET ASSETS	0.28 %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND JAPAN	
Government	97.63 %
	97.63 %
NET CASH AT BANKS	2.03 %
OTHER NET ASSETS	0.34 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY ITALY	
Banks	13.12 %
Electric Utilities	11.16 %
Integrated Oil & Gas	9.58 %
Multi-Line Insurance	5.17 %
Apparel, Accessories & Luxury Goods	4.83 %
Highways & Railtracks	4.69 %
Oil & Gas Drilling	4.43 %
Gas Utilities	4.29 %
Integrated Telecommunication Services	3.55 %
Others	37.02 %
	97.84 %
NET CASH AT BANKS	1.74 %
OTHER NET ASSETS	0.42 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND MEDIUM TERM	
Government	98.02 %
	98.02 %
NET CASH AT BANKS	(0.02) %
OTHER NET ASSETS	2.00 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND SHORT TERM 1-3	
Government	97.52 %
	97.52 %
NET CASH AT BANKS	1.43 %
OTHER NET ASSETS	1.05 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO CORPORATE BOND	
Banks	18.87 %
Diversified Financial Services	10.26 %
Electric Utilities	9.06 %
Integrated Telecommunication Services	4.03 %
Multi-Line Insurance	3.96 %
Integrated Oil & Gas	3.70 %
Automobile Manufacturers	3.04 %
Highways & Railtracks	2.09 %
Gas Utilities	1.86 %
Others	36.97 %
	93.84 %
NET CASH AT BANKS	5.51 %
OTHER NET ASSETS	0.65 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND LONG TERM	
Government	98.04 %
	98.04 %
NET CASH AT BANKS	0.35 %
OTHER NET ASSETS	1.61 %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND US PLUS	
Government	53.77 %
Thriffs & Mortgage Finance	39.30 %
Banks	14.99 %
Specialized Finance	3.94 %
Diversified Financial Services	3.91 %
Integrated Telecommunication Services	1.44 %
Oil & Gas Storage & Transportation	1.42 %

INTERFUND EQUITY USA	
Internet Software & Services	4.80 %
Biotechnology	3.93 %
Oil & Gas Exploration & Production	2.56 %
Pharmaceuticals	2.53 %

ECONOMICAL BREAKDOWNS

(expressed in % of net assets)

AT JUNE 30, 2016

INTERFUND EQUITY USA	
(continued)	
Computer Storage & Peripherals	2.18 %
Semiconductors	2.17 %
Internet Retail	2.12 %
Oil & Gas Drilling	1.66 %
Household Products	1.59 %
Others	39.18 %
	62.72 %
NET CASH AT BANKS	35.20 %
OTHER NET ASSETS	2.08 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY EUROPE	
(continued)	
Others	37.29 %
	98.55 %
NET CASH AT BANKS	0.98 %
OTHER NET ASSETS	0.47 %
TOTAL NET ASSETS	100.00 %

INTERFUND GLOBAL CONVERTIBLES	
Internet Software & Services	5.77 %
Application Software	5.58 %
Semiconductors	5.18 %
Wireless Telecommunication Services	4.36 %
Diversified Capital Markets	3.91 %
Internet Retail	3.77 %
Diversified Financial Services	3.27 %
Semiconductors & Semiconductor Equipment	3.04 %
Diversified REITS	2.77 %
Others	58.26 %
	95.91 %
NET CASH AT BANKS	0.84 %
OTHER NET ASSETS	3.25 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY PACIFIC EX JAPAN	
Banks	25.92 %
Life & Health Insurance	6.18 %
Diversified Metals & Mining	5.33 %
Real Estate Management & Development	4.78 %
Integrated Telecommunication Services	4.07 %
Real Estate Development	2.93 %
Hypermarkets & Supermarkets	2.74 %
Electric Utilities	2.53 %
Retail REITS	2.52 %
Others	36.09 %
	93.09 %
NET CASH AT BANKS	7.03 %
OTHER NET ASSETS	(0.12) %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY JAPAN	
Automobile Manufacturers	10.93 %
Banks	6.28 %
Pharmaceuticals	6.04 %
Wireless Telecommunication Services	5.64 %
Railroads	4.33 %
Electronic Components	4.08 %
Electronic Equipment & Instruments	3.28 %
Trading Companies & Distributors	3.25 %
Industrial Machinery	3.04 %
Others	51.87 %
	98.74 %
NET CASH AT BANKS	2.99 %
OTHER NET ASSETS	(1.73) %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY USA ADVANTAGE	
Internet Software & Services	18.82 %
Pharmaceuticals	9.81 %
Internet Retail	9.46 %
Packaged Foods & Meats	7.89 %
Data Processing & Outsourced Services	6.76 %
Computer Storage & Peripherals	5.73 %
Apparel Retail	5.00 %
Specialized Finance	4.97 %
Aerospace & Defense	4.57 %
Others	24.52 %
	97.53 %
NET CASH AT BANKS	2.42 %
OTHER NET ASSETS	0.05 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY EUROPE	
Pharmaceuticals	15.23 %
Integrated Oil & Gas	9.30 %
Banks	8.63 %
Packaged Foods & Meats	8.19 %
Multi-Line Insurance	4.94 %
Automobile Manufacturers	4.75 %
Brewers	4.10 %
Integrated Telecommunication Services	3.29 %
Diversified Chemicals	2.83 %

INTERFUND BOND GLOBAL EMERGING MARKETS	
Government	71.56 %
Integrated Oil & Gas	6.33 %
Oil & Gas Exploration & Production	3.87 %
Banks	3.61 %
Electric Utilities	1.45 %
Diversified Metals & Mining	1.37 %
Diversified Financial Services	1.07 %
Agencies	0.78 %
Railroads	0.41 %
Others	1.67 %
	92.12 %
NET CASH AT BANKS	6.68 %
OTHER NET ASSETS	1.20 %
TOTAL NET ASSETS	100.00 %

ECONOMICAL BREAKDOWNS

(expressed in % of net assets)

AT JUNE 30, 2016

INTERFUND EQUITY GLOBAL EMERGING MARKETS	
Banks	15.28 %
Semiconductors	7.42 %
Internet Software & Services	4.80 %
Internet Retail	3.39 %
Wireless Telecommunication Services	3.33 %
Integrated Oil & Gas	3.02 %
Diversified Metals & Mining	1.92 %
Life & Health Insurance	1.72 %
IT Consulting & Services	1.59 %
Others	39.31 %
	81.78 %
NET CASH AT BANKS	16.88 %
OTHER NET ASSETS	1.34 %
TOTAL NET ASSETS	100.00 %

INTERFUND INFLATION LINKED	
Government	97.36 %
	97.36 %
NET CASH AT BANKS	2.77 %
OTHER NET ASSETS	(0.13) %
TOTAL NET ASSETS	100.00 %

INTERFUND SYSTEM EVOLUTION	
Government	19.99 %
Banks	14.16 %
Automobile Manufacturers	8.66 %
Diversified Financial Services	5.63 %
Multi-Line Insurance	4.36 %
Electric Utilities	4.04 %
Thriffs & Mortgage Finance	2.92 %
Integrated Oil & Gas	2.73 %
Diversified Capital Markets	2.49 %
Others	28.71 %
	93.69 %
NET CASH AT BANKS	4.69 %
OTHER NET ASSETS	1.62 %
TOTAL NET ASSETS	100.00 %

INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY	
Integrated Telecommunication Services	12.13 %
Internet Software & Services	11.09 %
Systems Software	8.39 %
Computer Storage & Peripherals	8.26 %
Biotechnology	7.82 %
Semiconductors	5.42 %
Application Software	4.89 %
Wireless Telecommunication Services	4.63 %
Data Processing & Outsourced Services	4.29 %
Others	30.82 %
	97.74 %
NET CASH AT BANKS	1.45 %
OTHER NET ASSETS	0.81 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND SHORT TERM 3-5	
Government	97.78 %
	97.78 %
NET CASH AT BANKS	1.18 %
OTHER NET ASSETS	1.04 %
TOTAL NET ASSETS	100.00 %

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND	
Government	77.99 %
Oil & Gas Exploration & Production	3.64 %
Banks	3.32 %
Specialized Finance	2.47 %
Oil & Gas Drilling	2.07 %
Agencies	1.84 %
Supranational	1.06 %
Railroads	1.03 %
Integrated Oil & Gas	0.76 %
Others	1.82 %
	96.00 %
NET CASH AT BANKS	0.93 %
OTHER NET ASSETS	3.07 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO LIQUIDITY	
Government	88.57 %
	88.57 %
NET CASH AT BANKS	9.86 %
OTHER NET ASSETS	1.57 %
TOTAL NET ASSETS	100.00 %

INTERFUND CRESCITA PROTETTA 80	
Diversified Financial Services	100.00 %
	100.00 %
NET CASH AT BANKS	0.21 %
OTHER NET ASSETS	(0.21) %
TOTAL NET ASSETS	100.00 %

INTERFUND SICAV

**PERFORMANCE OF THE SUB-FUNDS
FROM JANUARY 1, 2016 TO JUNE 30, 2016
(Currency-EUR)**

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Interfund Euro Currency	(0.35%)	0.11%	J.P. Morgan EURO 6 month Cash Index
Interfund Bond Global High Yield	6.85%	7.82%	Bofa Merrill Lynch Global High Yield Constrained 100% EURO Hedged
Interfund Euro Bond Medium Term	3.70%	4.54%	Citigroup (ex-Salomon Smith Barney) EMU Government Bond Index 5 - 10 years
Interfund Euro Bond Short Term 1-3	(0.08%)	0.34%	Citigroup EMU Government Bond Index 1 - 3 years
Interfund Euro Bond Long Term	12.76%	13.73%	Citigroup (ex-Salomon Smith Barney) EMU Government Bond Index beyond 10 years
Interfund Bond US Plus	1.88%	2.98%	Barclays US Aggregate Index valued in United States Dollar and converted in EUR at WM/Reuters Rate
Interfund Bond Japan	22.77%	23.71%	Citigroup (ex-Salomon Smith Barney) Japan Government Bond Index valued in EURO
Interfund Equity Italy	(19.90%)	(20.93%)	Comit Global R of the Italian Stock Exchange
Interfund Euro Corporate Bond	3.49%	4.09%	iBoxx Euro Corporates valued in EURO
Interfund Equity USA Class A	(1.26%)	0.17%	MSCI USA valued in EURO
Interfund Equity USA Class H	0.68%	1.70%	Morgan Stanley Capital International USA valued in EURO, 100% EURO Hedged
Interfund Global Convertibles	(3.62%)	(3.50%)	UBS Global Focus Convertible Bond EUR Hedged Index
Interfund Equity Japan Class A	(9.06%)	(8.58%)	Morgan Stanley Capital International Japan valued in EURO
Interfund Equity Japan Class H	(20.91%)	(21.31%)	MSCI Japan valued in EURO, 100% EURO Hedged
Interfund Equity Europe	(8.91%)	(9.06%)	MSCI Pan-EURO valued in United States Dollars and converted into EURO at the WM/Reuters rate
Interfund Equity Pacific Ex Japan Class A	(0.23%)	(1.94%)	MSCI Pacific Free ex Japan valued in United States Dollars and converted into EURO at the WM/ Reuters rate
Interfund Equity Pacific Ex Japan Class H	(1.04%)	(2.72%)	MSCI Pacific Free ex Japan valued in United States Dollars and converted into EURO at the WM/ Reuters rate, 100% EURO Hedged
Interfund Equity USA Advantage	(0.90%)	0.17%	MSCI USA valued in United States Dollars and converted in EURO at the WM/Reuters rate
Interfund Bond Global Emerging Markets	9.72%	9.58%	J.P. Morgan Emerging Markets Bond Index (EMBI) Global Diversified 100% Euro Hedged
Interfund Equity Global Emerging Markets	5.90%	2.70%	MSCI Emerging Markets Free Index, valued in United States Dollars and converted into EURO at the WM/Reuters rate
Interfund International Securities New Economy	(4.96%)	(3.90%)	MSCI World currently limited to the sectors "Consumer Discretionary", "Health Care", "Information Technology" and "Telecommunication Services"
Interfund Emerging Markets Local Currency Bond Class A	10.20%	11.49%	J.P. Morgan Government Bond Index- Emerging Markets Global Diversified valued in USD Unhedged and converted into EURO at the WM/Reuters rate
Interfund Emerging Markets Local Currency Bond Class H	11.65%	14.02%	J.P. Morgan Government Bond Index- Emerging Markets Global Diversified valued in USD Unhedged
Interfund Inflation Linked	6.83%	7.88%	Merrill Lynch Global Government, Inflation- Linked (EUR Hedged 100%) valued in EURO

Note: The data contained in this report are historical and not necessarily indicative of future performance.

INTERFUND SICAV

**PERFORMANCE OF THE SUB-FUNDS
FROM JANUARY 1, 2016 TO JUNE 30, 2016 (CONTINUED)
(Currency-EUR)**

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Interfund System Evolution	2.09%	-	- *
Interfund Euro Bond Short Term 3-5	1.17%	1.61%	Citigroup EMU Government Bond Index 3 - 5 years
Interfund Euro Liquidity	(0.36%)	(0.07%)	BofA Merrill Lynch 0-1 Year Euro Government
Interfund Crescita Protetta 80	(2.05%)	-	- *
<i>* The sub-fund does not have a benchmark.</i>			

Note: The data contained in this report are historical and not necessarily indicative of future performance.

INTERFUND SICAV

JUNE 30, 2016

CURRENCY EXCHANGE RATES

The market value of the securities not denominated in EURO, as well as bank accounts and other assets and liabilities stated in other currencies, have been translated into EURO at the exchange rates in effect during the last business day of the period as follows:

		EURO equals
AED	U.A.E DIRHAM	4.080628
ARS	ARGENTINA PESO	16.59342
AUD	AUSTRALIA DOLLAR	1.492008
BRL	BRAZIL REAL	3.559204
CAD	CANADA DOLLAR	1.442790
CHF	SWITZERLAND FRANC	1.082287
CLP	CHILI PESO	735.5207
CNY	CHINA YUAN RENMINBI	7.380703
COP	COLOMBIA PESO	3,231.752
CZK	CZECH REPUBLIC KORUNA	27.08245
DKK	DENMARK KRONE	7.439806
GBP	UNITED KINGDOM POUND	0.831051
HKD	HONG KONG DOLLAR	8.618690
HUF	HUNGARY FORINT	315.6748
IDR	INDONESIA RUPIAH	14,678.419
ILS	ISRAEL SHEKEL	4.278377
INR	INDIA RUPEE	74.98353
JPY	JAPAN YEN	113.9723
KRW	KOREA (SOUTH) WON	1,279.647
MXN	MEXICO PESO	20.49618
MYR	MALAYSIA RINGITT	4.478793
NOK	NORWAY KRONE	9.296369
NZD	NEW ZEALAND DOLLAR	1.559884
PEN	PERU NUEVO SOL	3.653413
PHP	PHILIPPINES PESO	52.26739
PLN	POLAND ZLOTY	4.400859
QAR	QATARI RIYAL	4.045300
RON	ROMANIA NEW LEU	4.522397
RUB	RUSSIA RUBLE	70.96467
SEK	SWEDEN KRONA	9.412741
SGD	SINGAPORE DOLLAR	1.495227
THB	THAILAND BAHT	39.03876
TRY	TURKEY LIRA	3.194702
TWD	TAIWAN NEW DOLLAR	35.83812
USD	UNITED STATES DOLLAR	1.110949
ZAR	SOUTH AFRICA RAND	16.26985

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.

INTERFUND SICAV

Investment in Financial Derivative Instruments

	FUTURES	OPTIONS	FORWARDS	SWAPS
INTERFUND EURO CURRENCY				
INTERFUND BOND GLOBAL HIGH YIELD	✓		✓	✓
INTERFUND EURO BOND MEDIUM TERM	✓		✓	
INTERFUND EURO BOND SHORT TERM 1-3	✓			
INTERFUND EURO BOND LONG TERM	✓		✓	
INTERFUND BOND US PLUS	✓	✓	✓	✓
INTERFUND BOND JAPAN			✓	
INTERFUND EQUITY ITALY				
INTERFUND EURO CORPORATE BOND	✓		✓	✓
INTERFUND EQUITY USA	✓	✓	✓	✓
INTERFUND GLOBAL CONVERTIBLES	✓	✓	✓	✓
INTERFUND EQUITY JAPAN	✓	✓	✓	
INTERFUND EQUITY EUROPE	✓	✓	✓	
INTERFUND EQUITY PACIFIC EX JAPAN	✓	✓	✓	
INTERFUND EQUITY USA ADVANTAGE				
INTERFUND BOND GLOBAL EMERGING MARKETS			✓	✓
INTERFUND EQUITY GLOBAL EMERGING MARKETS	✓		✓	
INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY	✓			
INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND	✓	✓	✓	✓
INTERFUND INFLATION LINKED			✓	
INTERFUND SYSTEM EVOLUTION	✓	✓	✓	
INTERFUND EURO BOND SHORT TERM 3-5	✓			
INTERFUND EURO LIQUIDITY				
INTERFUND CRESCITA PROTETTA 80				

The full and detailed list of derivatives used by each sub-fund is available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

For all commitments on derivatives, please refer to Note 4.

INTERFUND SICAV

TRANSACTION COSTS FOR THE PERIOD FROM JANUARY 1, 2016 TO JUNE 30, 2016* (Currency-EUR)

Sub-fund	<u>Transaction Costs</u>
INTERFUND EURO CURRENCY	0
INTERFUND BOND GLOBAL HIGH YIELD	4,696
INTERFUND EURO BOND MEDIUM TERM	121,625
INTERFUND EURO BOND SHORT TERM 1-3	6,306
INTERFUND EURO BOND LONG TERM	4,692
INTERFUND BOND US PLUS	50
INTERFUND BOND JAPAN	33
INTERFUND EQUITY ITALY	451,465
INTERFUND EURO CORPORATE BOND	13,194
INTERFUND EQUITY USA	1,243,315
INTERFUND GLOBAL CONVERTIBLES	11,965
INTERFUND EQUITY JAPAN	109,509
INTERFUND EQUITY EUROPE	767,835
INTERFUND EQUITY PACIFIC EX JAPAN	260,473
INTERFUND EQUITY USA ADVANTAGE	178,669
INTERFUND BOND GLOBAL EMERGING MARKETS	475
INTERFUND EQUITY GLOBAL EMERGING MARKETS	565,816
INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY	31,147
INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND	854
INTERFUND INFLATION LINKED	4,541
INTERFUND SYSTEM EVOLUTION	958
INTERFUND EURO BOND SHORT TERM 3-5	19,496
INTERFUND EURO LIQUIDITY	0
INTERFUND CRESCITA PROTETTA 80	0

* Please refer to Note 8 under the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.
General note: differences in additions, if any, are due to rounding.
For all commitments on derivatives, please refer to Note 4.

INTERFUND SICAV

NOTES TO THE FINANCIAL STATEMENTS AT JUNE 30, 2016 (CONTINUED)

1. GENERAL INFORMATION

INTERFUND SICAV (the "Fund") was established on August 28, 1968, in the Grand Duchy of Luxembourg under Luxembourg Law in the form of a SICAF ("Société d'Investissement à Capital Fixe") and was transformed into a SICAV (Société d'Investissement à Capital Variable) on December 13, 1996. The Fund is governed by Part I of the Luxembourg Law of December 17, 2010 relating to undertakings for collective investment (the "Law").

As of June 30, 2016, the number of active sub-funds in the Fund is twenty four each one having a specific investment policy.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared using accounting principles generally accepted for such investment companies in Luxembourg, which include the following significant accounting policies:

a) Foreign currency conversion

Assets and liabilities denominated in currencies other than EURO are converted at the closing spot rate of the net asset value date. Foreign currency trades are converted at the closing spot rate of the transaction date and then revaluated daily at the closing spot rate of the NAV date. Income and expenses expressed in currencies other than the accounting currency of the sub-fund are converted into the latter at the closing spot rate of the transaction date. Realized and unrealized foreign currency gains or losses are included in the result of operations of the period.

b) Valuation of investments

Listed securities and options as well as securities traded on other organized markets are valued at the latest available market prices as of the net asset value date. Other securities are valued at their estimated market prices according to the Pricing Policy established by the Board of Directors of the Fund.

Units/shares of Undertakings for Collective Investment, either listed or not, are valued on the basis of their last available net asset value.

c) Income recognition

Interest income is recorded on an accrual basis and dividend income is recorded on a dividend ex-date basis, net of withholding tax if any.

d) Carrying value of securities

The carrying value of securities is determined on a weighted average basis. It includes purchase price, brokers' fees and taxes.

e) Transaction costs

The sub-funds of the Fund incur transaction costs such as communication expenses which are included in the caption "Sub-custodian fees" of the Statement of Operations and Changes in Net Assets.

f) Allocation of expenses

All the expenses directly and exclusively attributable to a certain sub-fund of the Fund are borne by that sub-fund. If it cannot be established that the expenses are directly and exclusively attributable to a certain sub-fund, they will be borne proportionally by each sub-fund.

g) Set-up costs

The expenses originated during the establishment of the Fund have been fully amortized.

Where further sub-funds are created, these sub-funds bear their own set-up costs. The set-up costs for new sub-funds created may, at the discretion of the Board of Directors, be amortized on a straight line basis over 5 years from the date on which the sub-funds started activity. The Board of Directors may, in its absolute discretion, shorten the period over which such costs are amortized.

h) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the market forward rates for the remaining period from valuation date to maturity date.

i) Future contracts

Initial margins, consisting of cash that is segregated upon entering into future contracts, is recorded in the caption "Initial margin on future contracts" in the Statement of Net Assets. The daily gain or loss on open future contracts is calculated as the difference between the market prices as of the net asset value date and the prices of the previous net asset value date.

Daily gains and losses on future contracts are directly recorded in the caption "Net realized gains/(losses) on future contracts" of the Statement of Operations and Changes in Net Assets and are credited/debited in the cash accounts.

j) Swap contracts

Swap contracts are valued on the basis of their fair value, according to the Pricing Policy established by the Board of Directors of the Fund. The unrealized gain or loss on Contract for Differences and Total Return Swaps includes, if any, the dividends, accrued interests, financing and accrued commissions linked to the above mentioned swaps. The Fund may also enter into Interest Rate Swaps and Credit Default Swaps.

k) Option contracts

Options listed as well as options traded on other organized markets, are valued at the latest available market prices as of the net asset value date.

Not listed options are valued at their estimated market prices as determined according to the Pricing Policy established by the Board of Directors of the Fund.

INTERFUND SICAV

NOTES TO THE FINANCIAL STATEMENTS AT JUNE 30, 2016 (CONTINUED)

Notably, Asset Swapped Convertible Option Transaction ("ASCOT") are valued using a formula which subtracts the bond floor from the underlying convertible bond market price in order to get an estimation of the recall floor (or strike of the option). If the bond floor is higher than the underlying convertible bond market price, the ASCOT will be considered as valueless.

l) Combined statements

The Fund's Combined Statement of Net Assets is the sum of the Statements of Net Assets of each sub-fund as at June 30, 2016.

3. DERIVATIVES

Each sub-fund may enter into derivatives contracts such as: forward foreign exchange, future, swap and option. The complete and detailed list of derivatives contracts entered into by each sub-fund and outstanding as at June 30, 2016 is available free of charge upon request at the registered office of the Fund.

As at June 30, 2016, the value of the outstanding collateral received / (delivered) on over-the-counter financial derivative instruments is as follows:

Sub-fund	Currency	Nature of the collateral	Total collateral received / (delivered)
Interfund Bond US Plus	EUR	Cash	1,858,771
Interfund Bond US Plus	EUR	Cash	(619,290)
Interfund Euro Bond Medium Term	EUR	Cash	(3,480,000)
Interfund Euro Corporate Bond	EUR	Cash	(6,149,000)
Interfund Equity USA	EUR	Cash	(30,119,169)
Interfund Global Convertibles	EUR	Cash	(794,054)
Interfund Equity Japan	EUR	Cash	(17,830,000)
Interfund Equity Europe	EUR	Cash	(1,150,000)
Interfund Equity Pacific ex Japan	EUR	Cash	(1,430,000)
Interfund Bond Global Emerging Markets	EUR	Cash	(5,070,000)
Interfund Emerging Markets Local Currency Bond	EUR	Cash	(4,221,616)
Interfund Emerging Markets Local Currency Bond	EUR	Cash	12,134,670
Interfund Inflation Linked	EUR	Cash	(1,430,000)

4. COMMITMENTS ON DERIVATIVES

The detailed list of commitments on forward foreign exchange, future, swap and option contracts is available free of charge upon request at the registered office of the Fund.

5. REPURCHASE AND REVERSE REPURCHASE AGREEMENTS

As at June 30, 2016, the sub-fund Interfund Bond US Plus was the unique sub-fund having entered into repurchase agreements for an outstanding amount of EUR 3,096,909.

The securities given as collateral are US Treasury Bonds with the below breakdown:

Security description	Counterparty	Market Value EUR
United States Treasury 4.375% 15/11/2039	STANDARD CHARTERED BANK	516,246
United States Treasury 2.75% 15/11/2042	STANDARD CHARTERED BANK	299,522
United States Treasury 2.75% 15/11/2042	RBS SECURITIES INC	698,885
United States Treasury 2.875% 15/08/2045	STANDARD CHARTERED BANK	819,908
United States Treasury 2.875% 15/08/2045	BNP PARIBAS	614,931
United States Treasury 2.50% 15/02/2046	DEUTSCHE BANK	855,550

for a total amount of EUR 3,805,042.

For the period ended June 30, 2016, the settlement of repurchase agreements and reverse repurchase agreements generated a net loss of EUR 9,471.

6. TO BE ANNOUNCED CONTRACTS

To-Be-Announced contracts ("TBA") are forward agreements on Mortgage-backed securities ("MBS") baskets included in the "Investments in marketable securities" caption in the Statement of Net Assets. The term TBA is derived from the fact that the actual MBS that shall be delivered to fulfil a TBA trade is not designated at the time the trade is made. The securities shall "be announced" 48 hours prior to the settlement date. TBA trade settlements are often scheduled significantly into the future, but valuation and accounting methodologies applied are not different from transferable securities ones.

7. CHANGES IN THE INVESTMENT PORTFOLIO

The Statement of Changes in the Investment Portfolio for the period covered by the report is available free of charge upon request at the registered office of the Fund.

INTERFUND SICAV

NOTES TO THE FINANCIAL STATEMENTS AT JUNE 30, 2016 (CONTINUED)

8. TRANSACTION COSTS

For the period ended June 30, 2016, the transaction costs incurred by each sub-fund are detailed on page 129 for a total amount of EUR 3,797,114.

9. TAXES

According to Luxembourg law, the Fund is subject to a special tax status. The Fund is not subject to any income tax but is liable to an annual subscription tax ("Taxe d'Abonnement") at a rate of 0.05% of its total net assets, payable quarterly and assessed on the last day of each quarter. For the sub-fund Interfund Euro Liquidity, qualifying as Money Market Fund, the subscription tax is reduced to 0.01% per year.

Value of assets represented by units/shares in other Luxembourgish undertakings for collective investment ("UCI") is exempted from the Taxe d'Abonnement provided that such units/shares have already been subject to the tax.

Until June 30, 2011, Italian fiscal Law taxed the Fund on the annual result from operations, proportionally attributed to the shares distributed in Italy, at a rate of 12.5%. In case of a negative annual result from operations, this fiscal Law allowed the recording of an Italian tax credit that corresponded to 12.5% of that result.

Since January 1st, 2004, amounts representing Italian tax credit and debit, as described above, have been reallocated among the different sub-funds of the Fund in order to keep the tax credit level on Total Net Assets, i.e. the amount unavailable for investments, balanced among sub-funds. As compensation, interest amounts have been recognized and settled between sub-funds on the basis of the balance payable or receivable at the end of each month and are recorded in the caption "Interest on others" in the Statement of Operations and Changes in Net Assets.

10. STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

The Statement of Operations and Changes in Net Assets as at June 30, 2016 by sub-fund is available free of charge upon request at the registered office of the Fund.

11. MANAGEMENT COMPANY, INVESTMENT MANAGERS, CUSTODIAN BANK, ADMINISTRATIVE AGENT AND TRANSFER AGENT

Management Company

The Fund is managed by Fideuram Asset Management (Ireland) Limited (the "Management Company"), an Irish company, controlled by Fideuram – Intesa Sanpaolo Private Banking S.p.A.. The Management Company is registered with the Irish Register of Companies under number 349135.

Management Fees

The Fund pays to Fideuram Asset Management (Ireland) Limited a monthly management fee that ranges from 0.40% to 1.90% per year of each sub-fund's average net assets, payable at each month end.

During the period ended June 30, 2016, the Fund has invested in UCIs managed by the Management Company. The maximum cumulated percentage of management fees charged to a sub-fund, taking into consideration the underlying fees of the target UCIs, did not exceed 1.90%.

Performance Fees

The Management Company may earn a performance fee for the following sub-funds:

Sub-fund	Benchmark	Method	Rate
Interfund Equity Italy	COMIT Global R Index	Hurdle rate	20%
Interfund Equity USA Class A	MSCI USA Index	High Watermark	20%
Interfund Equity USA Class H	MSCI USA Index (Euro Hedged)	High Watermark	20%
Interfund Global Convertibles	UBS Global Focus Convertible Bond EUR Hedged Index	High Watermark	20%
Interfund Equity Japan Class A	MSCI Japan Index	Hurdle rate	20%
Interfund Equity Japan Class H	MSCI Japan Index (Euro Hedged)	Hurdle rate	20%
Interfund Equity Europe	MSCI Pan-Euro Index	Hurdle rate	20%
Interfund Equity Pacific Ex Japan Class A	MSCI Pacific Free Ex Japan Index	Hurdle rate	20%
Interfund Equity Pacific Ex Japan Class H	MSCI Pacific Free Ex Japan Index (Euro Hedged)	Hurdle rate	20%
Interfund Equity USA Advantage	MSCI USA Index	Hurdle rate	20%
Interfund Equity Global Emerging Markets	MSCI Emerging Markets Free Index	Hurdle rate	20%

INTERFUND SICAV

NOTES TO THE FINANCIAL STATEMENTS AT JUNE 30, 2016 (CONTINUED)

The details of the calculation methods are described in the prospectus. Performance fees charged during the period are detailed in the Statement of Operations and Changes in Net Assets of the relevant sub-funds under the caption "Performance fees".

Investment Managers

The Management Company has designated several companies as Investment Manager (hereafter the "Investment Managers"):

- Morgan Stanley Investment Management Ltd for the sub-fund Interfund Equity USA Advantage,
- Fideuram Investimenti SGR S.p.A. for the sub-funds Interfund Equity Italy and Interfund System Evolution,
- GLG Partners LP for the sub-fund Interfund Global Convertibles,
- GLG LLC for the sub-fund Interfund Equity USA,
- PIMCO Europe Ltd for the sub-funds Interfund Bond US Plus and Interfund Emerging Markets Local Currency Bond,
- FIL Pensions Management for the sub-fund Interfund Bond Global High Yield.

The Management Company acts as Investment Manager for all the other sub-funds and keeps the control and responsibility on all sub-funds.

Arrangements

The Investment Managers have entered into soft commissions arrangements with brokers under which certain goods and services related to its professional activities, such as economic research, financial analyses, statistics, as well as computer services used to support investment decision making, are received by the Investment Managers. Such arrangements are only agreed with such legal entities for the interest of the Fund. It should be noted that soft commissions earned by some sub-funds managed by an Investment Manager may be used to purchase services that also benefit other non-participating sub-funds managed by the same Investment Manager.

Central Administration

The central administration fee is equal to 0.135% per year calculated on the basis of the end of month net asset value of each sub-fund and payable to the Management Company at the beginning of the following month.

Administrative Agent

The Management Company has appointed Fideuram Bank (Luxembourg) S.A. as Administrative Agent, in charge of the daily calculation of sub-fund's net asset values.

The NAV calculation for the sub-fund Interfund Bond US Plus has been sub-delegated to State Street Bank Luxembourg, S.A. under the supervision of the Administrative Agent.

Registrar and Transfer Agent

The Management Company has appointed Fideuram Bank (Luxembourg) S.A. as Registrar and Transfer Agent of the Fund.

Custodian Bank and Paying Agent

The Fund has appointed Fideuram Bank (Luxembourg) S.A. as Custodian and Paying Agent. The custodian fees are equal to 0.045% (excluding VAT) per year calculated on the basis of the end of month net asset value of each sub-fund and payable at the beginning of the following month. For the sub-fund Interfund Crescita Protetta 80 the above mentioned fee is calculated on the basis of the net asset value of the Master Fund (see below par 16. Interfund Crescita Protetta 80).

12. SECURITIES LENDING

Funds' portfolio securities are lent to credit institutions and other financial institutions of high standing. The Fund has the right to request, at any moment, the termination of the contract and the return of securities.

Securities lending is guaranteed by government securities and other bonds with a minimum rating of upper medium grade. Any transaction expenses in connection with such loans are charged to the borrowers.

The Fund has appointed Fideuram Bank (Luxembourg) S.A. as Agent for the Securities Lending activity.

For 2016 the counterparties for the lending activity (partners or sub-agents) chosen by the Agent are J.P. Morgan Chase Bank N.A. and Clearstream Banking S.A..

As of June 30, 2016, the market value of the outstanding securities lent and of the collateral received amount to:

Sub-funds	Currency	Market value of the securities lent	Market value of the collateral received
Interfund Bond Global High Yield	EUR	16,374,021	18,198,052
Interfund Euro Bond Medium Term	EUR	722,226,247	765,523,591
Interfund Euro Bond Short Term 1-3	EUR	264,849,343	280,538,491
Interfund Euro Bond Long Term	EUR	5,353,286	5,684,571
Interfund Equity Italy	EUR	9,013,449	9,429,350
Interfund Euro Corporate Bond	EUR	118,573,354	126,423,981
Interfund Equity USA	EUR	1,104,853	1,148,627

INTERFUND SICAV

NOTES TO THE FINANCIAL STATEMENTS AT JUNE 30, 2016 (CONTINUED)

Sub-funds	Currency	Market value of the securities lent	Market value of the collateral received
Interfund Global Convertibles	EUR	92,731,297	102,627,706
Interfund Equity Japan	EUR	10,032,804	10,467,312
Interfund Equity Europe	EUR	1,317,045	1,453,399
Interfund Equity Pacific Ex Japan	EUR	1,471,511	1,561,991
Interfund Bond Global Emerging Markets	EUR	40,716,710	44,215,213
Interfund Equity Global Emerging Markets	EUR	1,580,302	1,654,850
Interfund Emerging Markets Local Currency Bond	EUR	9,283,218	9,768,976
Interfund Inflation Linked	EUR	50,225,025	53,141,633
Interfund System Evolution	EUR	10,264,639	10,991,996
Interfund Euro Bond Short Term 3-5	EUR	1,571,299,668	1,663,754,469
Interfund Euro Liquidity	EUR	4,920,491	5,217,689

For the period ended June 30, 2016, income and charges arising from securities lending are described in the following table:

Sub-fund	Currency	Securities lending Gross income	Securities lending Charges
Interfund Bond Global High Yield	EUR	39,086	11,726
Interfund Euro Bond Medium Term	EUR	218,186	65,456
Interfund Euro Bond Short Term 1-3	EUR	91,183	27,355
Interfund Euro Bond Long Term	EUR	3,500	1,050
Interfund Equity Italy	EUR	33,060	9,918
Interfund Euro Corporate Bond	EUR	192,726	57,818
Interfund Equity USA	EUR	11,824	3,547
Interfund Global Convertibles	EUR	296,557	88,967
Interfund Equity Japan	EUR	23,566	7,070
Interfund Equity Europe	EUR	22,857	6,857
Interfund Equity Pacific Ex Japan	EUR	2,733	820
Interfund Equity USA Advantage	EUR	8,901	2,670
Interfund Bond Global Emerging Markets	EUR	97,944	29,383
Interfund Equity Global Emerging Markets	EUR	8,706	2,612
Interfund International Securities New Economy	EUR	90	27
Interfund Emerging Markets Local Currency Bond	EUR	16,007	4,802
Interfund Inflation Linked	EUR	12,853	3,856
Interfund System Evolution	EUR	15,280	4,584
Interfund Euro Bond Short Term 3-5	EUR	370,101	111,030
Interfund Euro Liquidity	EUR	1,003	301

As of June 30, 2016, the total gross income from securities lending amounted to EUR 1,466,163 while the total charges related to securities lending, notably agency fees, amounted to EUR 439,849.

13. NET ASSET VALUE PER SHARE

For each sub-fund the net asset value per share is computed daily by dividing the total net assets by the number of shares outstanding.

14. DISTRIBUTION OF PROFITS

In accordance with the Fund's prospectus, sub-funds' profits are not distributed but reinvested.

15. REDEMPTIONS OF SHARES

The Fund's shares are redeemable daily at the current net asset value per share. According to the Fund's prospectus, the redemption of shares can be temporarily suspended.

During the period ended June 30, 2016, no suspension was recorded.

INTERFUND SICAV

NOTES TO THE FINANCIAL STATEMENTS AT JUNE 30, 2016 (CONTINUED)

16. INTERFUND CRESCITA PROTETTA 80

Interfund Crescita Protetta 80 (“the Feeder Fund”) is a feeder fund of MS Fideuram Equity Smart Beta Dynamic Protection 80 Fund (“the Master Fund”), a sub-fund of FundLogic Alternatives PLC, an Irish UCITS managed by Fundlogic SAS. At all times the Feeder Fund invests at least 85% of its assets in shares of the Master Fund whilst it may hold up to 15% of its assets in ancillary liquid assets, cash, cash equivalents and short term bank deposits.

Interfund Crescita Protetta 80 financial statements should be read in conjunction with the financial statements of the Master Fund.

The unaudited semi-annual report of the Master Fund is available to the Shareholders free of charge upon request at the registered office of the Fund. The Master Fund’s accounting year begins on 1 August and ends on 31 July of each year.

As of June 30, 2016, the Feeder Fund holds 100.00% of the net asset value of the Master Fund.

For the period from January 1, 2016 to June 30, 2016, the aggregated total expenses of the Feeder Fund and the Master Fund are EUR 3,443,409.

The total expense ratio of the Feeder Fund for the period is 1.65%.

INTERFUND SICAV

RELEVANT ADDRESSES

Registered Office:

INTERFUND SICAV
9-11, Rue Goethe
L-1637 Luxembourg
Grand Duchy of Luxembourg

Management Company:

FIDEURAM ASSET MANAGEMENT (IRELAND) LIMITED
George's Court
54-62, Townsend Street
Dublin 2
Ireland

Administrative Agent, Registrar and Transfer Agent:

FIDEURAM BANK (LUXEMBOURG) S.A.
9-11, Rue Goethe
L-1637 Luxembourg
Grand Duchy of Luxembourg

Custodian, Paying Agent and Domiciliary Agent:

FIDEURAM BANK (LUXEMBOURG) S.A.
9-11, Rue Goethe
L-1637 Luxembourg
Grand Duchy of Luxembourg

Independent Auditor / Cabinet de révision agréé:

KPMG Luxembourg, Société coopérative
39, Avenue John F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Legal Counsels:

BONN & SCHMITT
148, Av. de la Faïencerie
L-1511 Luxembourg
Grand Duchy of Luxembourg

A&L Goodbody
IFSC, North Wall Quay
Dublin 1
Ireland

Sales Agent:

FIDEURAM – Intesa Sanpaolo Private Banking S.p.A.
Piazza San Carlo 156
I-10121 Turin
Italy

