Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

D-X S&P 500 Premium Efficient Income UCITS ETF (ISIN LU3467837962-Class X - issued by Ailis)

PRODUCT

Product: D-X S&P 500 Premium Efficient Income UCITS ETF - Class X - issued by Ailis
Manufacturer: Fideuram Asset Management (Ireland) dac
Website: www.fideuramassetmanagement.ie
Contact: +352 1- 6738003

Competent Authority: Fideuram Asset Management (Ireland) dac is authorised in Ireland and regulated by Central Bank of Ireland as a Management Company as defined in Article 2(1), point (b), of Directive 2009/65/EC. This PRIIP is a Luxembourg UCITS managed by Fideuram Asset Management (Ireland) dac under the freedom to provide services in Luxembourg in accordance with Article 16 of Directive 2009/65/EC.

This key information document is valid as at 2026-10-30.

WHAT IS THE PRODUCT?

Type:
Share Class of the Sub-fund D-X S&P 500 Premium Efficient Income UCITS ETF - Class X – issued by AILIS, an umbrella investment company with variable capital (société d'investissement à capital variable) incorporated as a public limited company (société anonyme) in the Grand Duchy of Luxembourg, qualifying as an undertaking for collective investment in transferable securities (UCITS) under Part I of the Luxembourg Law dated December 17, 2010. This Sub-fund is an Exchange-Traded Fund.

Term:
This sub-fund is not subject to any fixed term. The SICAV's liquidation shall be decided by the general meeting of shareholders, in accordance with the applicable law and the Articles of Incorporation. The Company may also enter into liquidation by judicial decision according to the Law of December 17, 2010. The Board of Directors may decide to liquidate the Sub-Fund in case of extraordinary events such as changes in the political, economical or monetary situation or when the net asset of the Sub-Fund is less than a minimum level for the Sub-Fund to be operated in an economically efficient manner, as further described in the Prospectus.

Objectives:
The D-X S&P 500 Premium Efficient Income UCITS ETF Sub-fund, measured in Euro, is passively managed and aims to track the performance of the benchmark of the Sub-fund which is the S&P 500 6% Premium Weekly Covered Call Index, Net Total Return in EUR (the "Index"), and to minimize the tracking error between the net asset value of the Sub-fund and the performance of the Index.
The Index is comprised of two parts: a long position on all the equity securities in the S&P 500 Index and a Short (written) call options on up to 100% of the S&P 500 Index. The Index is calculated and published by S&P Global, acting as benchmark administrator (the "Index Administrator").
The [1.1]Index methodology, composition, revision rules and additional information on the constituents are available on https://www.spglobal.com/spdji/en/.
In order to achieve its investment objective, the Sub-fund invests its net assets in any of the following assets:
- Swaps (each swap being an agreement between the Investment Manager on behalf of the Sub-Fund and an Approved Counterparty) to exchange one stream of cash flow against another stream pursuant to a master agreement in accordance with the requirements of the International Swaps and Derivatives Association, and such swaps will be funded, unfunded or total return swaps ("Swaps"). The purpose of the Swaps shall be to gain indirect long exposure to the S&P 500 6% Premium Weekly Covered Call Index Net Total Return.
- A diversified portfolio of investment grade developed market government notes and bonds.
- Currency forwards for currency hedging purposes.
- Commercial papers and certificates of deposit.
- up to 10% of its net assets in UCITS money market funds

The Sub-fund may use financial derivative instruments for the purpose of investment, currency risk hedging. The Sub-fund may invest in derivative instruments which may include but are not limited to exchange traded and over-the-counter options, futures, spot and forward contracts, and currency forward.
The holding of ancillary liquid assets (cash and deposits at sight (such as cash held in current accounts)) is limited to 20% of the net assets of the Sub-fund. Under exceptionally unfavorable market conditions and on a temporary basis, this limit may be increased to 100% of its net assets, if justified in the interest of the investors. All investments are made in accordance with the investment restrictions described in the main part of the Prospectus.
The Sub-fund is passively managed and aims to track the performance of the Index via a synthetic replication (i.e. indirect replication), mainly through the use of the Swaps. A desription of factors that are likely to affect the ability of the Sub-fund to track the performance of the Index can be found in the sub-paragraph "Tracking error" of the paragraph 9.2.35 "Risks relating to Strategies and Indices" of the section 9.2 "Risk factors" of the Prospectus.
In normal market conditions, the level of annual Tracking Error for the Sub-fund is expected to be in the 0.50-1.00% range. Investors should be aware that this figure is only an estimate of the ex-ante Tracking Error level in normal market conditions and should not be understood as a strict limit. The expected Tracking Error of the Sub-fund is not a guide to future performance.
This is a capitalization class.
You may request to redeem the share held at any moment, in accordance with the Prospectus.

Intended Retail Investor:
The Sub-fund is suitable for investors who look for long term investments. The investor must be able to accept a certain volatility and the possibility of losing a part of the invested amount. This product is for investors who meet the conditions for accessing the product in question (see prospectus) with any level of knowledge and experience. Investors should understand the product risks and only invest if they can bear potentially substantial losses.

Depositary: STATE STREET BANK INTERNATIONAL GmbH, Luxembourg Branch. Copies in English of the latest annual and half-yearly reports, and of the Prospectus may be obtained free of charge at any moment at the registered office of the Management Company, at the offices of STATE STREET BANK INTERNATIONAL GmbH, Luxembourg Branch, of the SICAV, and of the Distributor. They are also available on the website www.fideuramireland.ie.The latest price of the unit is available every business day in Luxembourg at the offices of the Depositary and on the website

www.fideuramireland.ie.The Remuneration policy is available on the website http://www.fideuramireland.ie/en/policy/. A paper copy of the summarized remuneration policy is available free of charge upon request.For information on Reg. 2019/2088 ("SFDR"), please refer to the "Sustainability" section on the website www.fideuramireland.ie.The SICAV is subject to the Luxembourg tax legislation. Said legislation may have an impact on your personal tax position.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk indicator



The summary risk indicator ("SRI") is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
We have classified this product as class 4 out of 7, which is a medium risk class.
This rates the potential losses from future performance at a **medium** level, and poor market conditions could impact the capacity of the fund to pay you.

The risk indicator assumes you keep the product for a minimum of 5 years.

Other risks materially relevant not included in the SRI: Counterparty Risk, Liquidity Risk, Listing market liquidity, Operational risk,

Performance scenarios

Recommended minimum holding period: 5 years **Investment: 10 000 EUR**			
Scenarios **Scenarios Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.**		**1 year**	**5 years** (recommended holding period)
Stress	**What you might get back after costs**	3 120 EUR	**2 930 EUR**
	Average return each year	- 68.8%	- 21.8%
Unfavourable	**What you might get back after costs**	8 280 EUR	**11 270 EUR**
	Average return each year	- 17.2%	2.4%
Moderate	**What you might get back after costs**	11 390 EUR	**17 880 EUR**
	Average return each year	13.9%	12.3%
Favourable	**What you might get back after costs**	15 440 EUR	**21 840 EUR**
	Average return each year	54.4%	16.9%

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund completed where applicable by that of its reference framework over the last 10 years. Markets could develop very differently in the future.
The stress scenario shows what you might get back in extreme market circumstances.
This type of scenario occurred for an investment between 2016 - 2026.
The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

WHAT HAPPENS IF FIDEURAM ASSET MANAGEMENT (IRELAND) DAC IS UNABLE TO PAY OUT?

There is no compensation or guarantees for investors in the event of the insolvency of the Management company. It is specified that each mutual investment fund constitutes an autonomous and separate asset in all respects from the assets of the Management company and from that of each investor as well as from any other assets managed by the same Management company. Furthermore, the Management company is liable exclusively for the obligations contracted on behalf of the sub-fund with the assets of the same fund. On those assets actions by creditors of the Management company or creditors of the depositary or sub-depositary are not permitted. The creditors of individual investors are permitted to take action only on the units/shares held by the individual investors. The Management company may in no case use, in its own interest or in the interest of third parties, the assets belonging to the managed funds.

WHAT ARE THE COSTS?

The person selling or advising this product may charge other costs, in which case this person will provide you with information about these costs, and should show you the impact that all costs will have on your investment over time.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested.

Investment: 10 000 EUR	**If you exit after 1 year**	**If you exit after 5 years**
Total Costs	60 EUR	**483 EUR**
Annual Cost Impact*	0.6%	0.6%

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 12.9% before costs and 12.3% after costs.

Composition of Costs

One-off costs upon entry or exit		**If you exit after 1 year**
Entry costs	There is no entry fee for this product.	N/A
Exit costs	There is no exit fee for this product.	N/A
Ongoing costs		
Management fees and other administrative or operating costs	0.59% of the value of your investment per year. This amount is based on costs incurred for the custody, the administration and the management of the product.	59 EUR
Portfolio transaction costs	0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	1 EUR
Incidental costs taken under specific conditions		
Performance Fee	There is no performance fee for this product.	N/A

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended minimum holding period: 5 years

The above mentioned period has been defined in accordance to the product characteristics. It is determined on the basis of the sub-fund's risk and reward profile. Your ideal holding period may be different from this minimum recommended holding period. If the holding period is shorter than the recommended minimum, this may have a negative impact on the sub-fund's risk and reward profile. We recommend that you discuss this with your advisor. You may request to redeem the units held at any moment, and on any business day, in accordance with the Prospectus. Any costs are shown under "Composition of costs" above.

HOW CAN I COMPLAIN?

Any complaints must be sent by the investor to Fideuram Asset Management (Ireland) DAC in writing and according to one of the following methods indicated: registered letter with return receipt; e-mail to the address: info@fideuramireland.com. Complaints are considered validly received by the Management Company if they contain at least the following information: identification details of the person submitting the complaint; reasons for the complaint, details of the economic damage; sign-off or other element allowing for the identification of the investor.Complaints can also be sent by the investor to the authorized Distributors in the countries where the units of the sub-fund are distributed.

OTHER RELEVANT INFORMATION

Alongside this document, we invite you to carefully consult the Prospectus on our website.
The past performances of this product can be found here (http://www.fideuramireland.ie/past-perf/LU3467837962_en). Please note that past performance is not indicative of future performance. It cannot provide a guarantee of returns that you will receive in the future.
The previous scenarios document for this product can be found here (http://www.fideuramireland.ie/previous-perf-scenarios/LU3467837962_en).